Kentucky Utilities Company
Case No. 2025-00113
Brown Wind Facility Investment Tax Credit

	ITC Calculation
Eligible Costs (Dec 2023 Tax In-Service Date)	$ 507,812
Investment Tax Credit %	30%
Investment Tax Credit	152,344
Energy Community Bonus Credit (10%)	50,781
Total Deferred Investment Tax Credit	$ 203,125

Amortization Since In-Service up to Test Year

Deferred Investment Tax Credit	$ 203,125
Depreciation Rate (Life Only)	4.50%
Annual Amortization	$ 9,141
Monthly Amortization (divide by 12)	$ 762

		Amortization	Unamortized ITC
Balance at In-service Date			$ 203,125
December	2023	$ (381)	202,744
January	2024	(762)	201,982
February	2024	(762)	201,221
March	2024	(762)	200,459
April	2024	(762)	199,697
May	2024	(762)	198,935
June	2024	(762)	198,174
July	2024	(762)	197,412
August	2024	(762)	196,650
September	2024	(762)	195,889
October	2024	(762)	195,127
November	2024	(762)	194,365
December	2024	(762)	193,603
January	2025	(762)	192,842
February	2025	(762)	192,080
March	2025	(762)	191,318
April	2025	(762)	190,557
May	2025	(762)	189,795
June	2025	(762)	189,033
July	2025	(762)	188,271
August	2025	(762)	187,510
September	2025	(762)	186,748
October	2025	(762)	185,986
November	2025	(762)	185,225
December	2025	$ (762)	$ 184,463

Base Period

Amortization in Test Year

Deferred Investment Tax Credit	$ 203,125
Depreciation Rate (Life Only)	4.01%
Annual Amortization	$ 8,145
Monthly Amortization (divide by 12)	$ 679

		Amortization	Unamortized ITC
Beginning Test Year Balance			**$ 184,463**
January	2026	$ (679)	183,784
February	2026	(679)	183,105
March	2026	(679)	182,426
April	2026	(679)	181,748
May	2026	(679)	181,069
June	2026	(679)	180,390
July	2026	(679)	179,711
August	2026	(679)	179,033
September	2026	(679)	178,354
October	2026	(679)	177,675
November	2026	(679)	176,996
December	2026	(679)	$ 176,317
Test Year ITC Amort		$ (8,145)	

Monthly Amounts Recorded on Ledger [1]

		Amortization	Unamortized ITC
Return to Provision - Oct 2024			$ 203,125
December	2024	$ (8,464)	194,661
January	2025	(850)	193,811
February	2025	(850)	192,961
March	2025	(850)	192,111
April	2025	(850)	191,261
May	2025	(850)	190,411
June	2025	(850)	189,561
July	2025	(850)	188,711
August	2025	(850)	187,861
September	2025	(850)	187,011
October	2025	(850)	186,161
November	2025	(850)	185,311
December	2025	$ (849)	**$ 184,463**

[1] Note: The deferred ITC balance was recorded to the GL in October 2024 as part of the return-to-provision accounting process for the 2023 Tax Return. Subsequently, the monthly ITC amortization has been adjusted to reflect the correct Deferred ITC balance at the beginning of the 2026 Test Year.