BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2021 Total	2022 Total	Variance 2022 to 2021 Variance Amount	Explanation
107	Construction Work In Progress	54,521,108	45,786,991	(8,734,117)	
108	Accumulated Provision For Depreciation Of Utility	2,804,099	2,001,376	(802,723)	
128	Other Special Funds			-	
131	Cash	(71,508)	(1,820,939)	(1,749,431)	
141	Notes Receivable	2,943,959	3,352,184	408,225	
143	Other Accounts Receivable	3	3,452	3,449	
151	Fuel Stock	290,633,338	334,543,658	43,910,320	Primarily due to higher fuel purchases ($40M) and reagent purchases ($4M) made by LKS on behalf of KU.
163	Stores Expense Undistributed	1,436,404	1,182,638	(253,766)	
165	Prepayments	23,435,642	22,861,989	(573,653)	
171	Interest and Dividends Receivable	16		(16)	
173	Accrued Utility Revenues		88	88	
174	Miscellaneous Current and Accrued Assets			-	
182.3	Other Regulatory Assets	5,301,800	(421,445)	(5,723,245)	
183	Preliminary Survey And Investigation Charges	146,927	328,021	181,094	
183.2	Other Preliminary Survey And Investigation Charges			-	
184	Clearing Accounts	35,890,166	36,379,610	489,445	
186	Miscellaneous Deferred Debits	101,415	740,847	639,432	
188	Research, Development And Demonstration Expenses		244,000	244,000	
219	Accumulated other comprehensive income	-	(0)	(0)	
228.3	Accumulated Provision For Pensions And Benefits	1,101,462	968,380	(133,082)	
232	Accounts Payable	10,832,707	11,186,332	353,626	
236	Taxes Accrued	(842,574)	(806,761)	35,813	
242	Miscellaneous Current And Accrued Liabilities	1,847,197		(1,847,197)	
243	Obligations Under Capital Leases—current		(379)	(379)	
253	Other Deferred Credits		(99)	(99)	
403	Depreciation Expense		(0)	(0)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2021 Total	2022 Total	Variance 2022 to 2021 Variance Amount	Explanation
408.1	Taxes Other Than Income Taxes, Utility Operating I	5,034,216	4,273,282	(760,934)	
417.1	Expenses Of Nonutility Operations	1,343		(1,343)	
419	Interest and Dividend Income		(1,289)	(1,289)	
421	Miscellaneous Nonoperating Income	(8,142)	(8,801)	(660)	
421.2	Loss on Disposition of Property	286,208		(286,208)	
426.1	Donations	1,350		(1,350)	
426.3	Penalties		979	979	
426.4	Expenditures For Certain Civic, Political And Relate	765,934	803,174	37,240	
426.5	Other Deductions	407,893	2,411,284	2,003,391	Due primarily to the write-off of the GIS IT project.
428	Amortization of Debt Discount and Expense		72,123	72,123	
440	Residential Sales			-	
454	Rent From Electric Property	(2,397)		2,397	
500	Operation Supervision And Engineering	1,864,786	2,174,109	309,323	
501	Fuel	923,442	806,989	(116,453)	
502	Steam Expenses	209,263	153,752	(55,511)	
506	Miscellaneous Steam Power Expenses	3,024,731	3,160,433	135,702	
510	Maintenance Supervision And Engineering	2,464,828	1,990,347	(474,481)	
511	Maintenance Of Structures	504,050	315,603	(188,447)	
512	Maintenance Of Boiler Plant	41,662	6,433	(35,229)	
513	Maintenance Of Electric Plant	217,074	58,646	(158,428)	
513.2	Maintenance of Computer Software				
513.3	Maintenance of Communication Equipment			-	
514	Maintenance Of Miscellaneous Steam Plant	135,810	83,601	(52,209)	
544.3	Maintenance of Communication Equipment			-	
548	Generation Expenses	3,038	3,038	0	
549	Miscellaneous Other Power Generation Expenses			-	
553	Maintenance Of Generating And Electric Equipment		21,411	21,411	
553.3	Maintenance of Communication Equipment			-	
554	Maintenance Of Miscellaneous Other Power Genera	4,103	16,642	12,539	
556	System Control And Load Dispatching	2,519,177	2,402,978	(116,200)	
557	Other Expenses	141,725	148,117	6,393	
558.1	Operation Supervision and Engineering			-	
558.11	Maintenance of Communication Equipment			-	
558.9	Maintenance of Computer Software				
560	Operation Supervision And Engineering	1,848,415	1,995,055	146,641	
561.1	Load Dispatch-Reliability	718,759	452,651	(266,108)	
561.2	Load Dispatch-Monitor And Operate Transmission	2,586,800	2,641,049	54,250	
561.3	Load Dispatch-Transmission Service And Schedulin	699,576	639,242	(60,334)	
561.5	Reliability, Planning And Standards Development	596,694	785,723	189,029	
561.6	Transmission Service Studies	159,090	163,640	4,550	
561.7	Generation Interconnection Studies	39,480	17,419	(22,060)	
562	Station Expenses	86,478	136,974	50,496	
563	Overhead Line Expenses	93,872	237,885	144,012	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2021 Total	2022 Total	Variance 2022 to 2021 Variance Amount	Explanation
566	Miscellaneous Transmission Expenses	5,485,241	5,687,689	202,448	
569.1	Maintenance of Computer Hardware			-	
569.2	Maintenance of Computer Software		671,966	671,966	
569.3	Maintenance of Communication Equipment			-	
570	Maintenance Of Station Equipment	838,059	758,009	(80,050)	
571	Maintenance Of Overhead Lines	346,399	329,375	(17,024)	
573	Maintenance Of Miscellaneous Transmission Plant	246,603	255,907	9,304	
575.8	Rents			-	
576.3	Maintenance of Computer Software		96,166	96,166	
578.5	Maintenance of Communication Equipment			-	
580	Operation Supervision And Engineering	1,864,863	2,411,085	546,222	
581	Load Dispatching	318,934	266,280	(52,654)	
582	Station Expenses	29,650	107,422	77,772	
583	Overhead Line Expenses	1,259,592	1,323,238	63,646	
586	Meter Expenses	864,774	725,414	(139,359)	
588	Miscellaneous Distribution Expenses	3,584,263	3,935,791	351,528	
590	Maintenance Supervision And Engineering	37,416	2,541	(34,875)	
592	Maintenance Of Station Equipment	7,255	18,100	10,844	
592.3	Maintenance of Computer Software				
592.4	Maintenance of Communication Equipment			-	
593	Maintenance Of Overhead Lines	185,222	186,778	1,556	
595	Maintenance Of Line Transformers	763	461	(302)	
597	Maintenance Of Meters		14,213	14,213	
598	Maintenance Of Miscellaneous Distribution Plant	504,788	578,600	73,812	
880	Other Expenses			-	
901	Supervision	3,547,675	3,202,890	(344,785)	
902	Meter Reading Expenses	262,385	239,610	(22,775)	
903	Customer Records And Collection Expenses	10,984,851	12,164,081	1,179,230	Primarily due to higher costs for the AMI implementation project and call center.
905	Miscellaneous Customer Accounts Expenses	31	1,625	1,595	
907	Supervision	498,027	486,282	(11,745)	
908	Customer Assistance Expenses	6,250,634	6,599,709	349,076	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		2021	2022	Variance 2022 to 2021	
FERC Account	**FERC Account Description**	**Total**	**Total**	**Variance Amount**	**Explanation**
909	Informational And Instructional Advertising Expens	1,851,493	1,562,608	(288,885)	
910	Miscellaneous Customer Service And Informational	2,270,633	1,841,860	(428,773)	
912	Demonstrating And Selling Expenses	742,476	943,939	201,463	
913	Advertising Expenses	1,149,123	1,204,022	54,899	
920	Administrative And General Salaries	32,594,451	25,384,837	(7,209,614)	
921	Office Supplies And Expenses	8,020,908	6,262,560	(1,758,347)	
923	Outside Services Employed	8,372,386	8,605,317	232,932	
924	Property Insurance	296,291	241,480	(54,811)	
925	Injuries And Damages	208,539	299,217	90,678	
926	Employee Pensions And Benefits	16,732,806	15,142,513	(1,590,293)	
928	Regulatory Commission Expenses	276,600	234,286	(42,315)	
930.1	General Advertising Expenses			-	
930.2	Miscellaneous General Expenses	2,555,565	2,935,356	379,791	
931	Rents	1,772,886	1,058,712	(714,174)	
935	Maintenance Of General Plant	1,823,717	1,744,804	(78,913)	
935.1	Maintenance of Computer Hardware			-	
935.2	Maintenance of Computer Software			-	
935.3	Maintenance of Communication Equipment			-	
Grand Total		571,236,712	590,017,178	18,780,466	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2023 Variance 2023 to 2022 Total	Variance Amount	Explanation	2024 Variance 2024 to 2023 Total	Variance Amount	Explanation
107	Construction Work In Progress	61,362,859	15,575,868	Primarily due to outside services expenditures for construction of the Glendale transmission substation ($13.6M) and the Advanced Metering Infrastructure project ($1.6M).	53,094,560	(8,268,299)	
108	Accumulated Provision For Depreciation Of Utility	2,586,444	585,068		2,565,592	(20,852)	
128	Other Special Funds	1,273,989	1,273,989	Increase due to reclassification the Opportunity KY Fund to Restricted Cash in 2023; offset in Account 912 below.	779,630	(494,360)	
131	Cash	(701,498)	1,119,441	Higher cash received by LKS on behalf of KU for reimbursement of retiree medical expenses.	1,222,946	1,924,444	Higher cash received by LKS on behalf of KU for reimbursement of retiree medical expenses.
141	Notes Receivable	3,493,092	140,908		3,319,866	(173,226)	
143	Other Accounts Receivable		(3,452)		56	56	
151	Fuel Stock	343,306,723	8,763,066	Primarily due to higher fuel purchases ($13M), offset by lower reagent purchases ($-5M) made by LKS on behalf of KU.	335,306,688	(8,000,035)	
163	Stores Expense Undistributed	636,679	(545,959)		515,996	(120,683)	
165	Prepayments	24,269,739	1,407,750	Primarily due to an increase in property insurance premiums.	21,643,300	(2,626,439)	
171	Interest and Dividends Receivable		-			-	
173	Accrued Utility Revenues		(88)			-	
174	Miscellaneous Current and Accrued Assets		-		95,091	95,091	
182.3	Other Regulatory Assets	(4,049,560)	(3,628,115)		(578,139)	3,471,420	Primarily due to higher amortization of pension gains and losses resulting from actuarial revaluations.
183	Preliminary Survey And Investigation Charges	1,189,029	861,008			(1,189,029)	
183.2	Other Preliminary Survey And Investigation Charges	9,118	9,118		210,528	201,410	
184	Clearing Accounts	43,113,614	6,734,004	Variance due to the function of the clearing account. This increase is offset in other accounts.	41,932,022	(1,181,592)	
186	Miscellaneous Deferred Debits	514,242	(226,605)		11,802	(502,440)	
188	Research, Development And Demonstration Expens	(28,546)	(272,546)		(49,571)	(21,025)	
219	Accumulated other comprehensive income		0			-	
228.3	Accumulated Provision For Pensions And Benefits	508,048	(460,333)		941,818	433,771	
232	Accounts Payable	10,761,490	(424,842)		9,731,687	(1,029,803)	
236	Taxes Accrued	(710,882)	95,879		(501,213)	209,668	
242	Miscellaneous Current And Accrued Liabilities	2,262,916	2,262,916	Due to retirement income funding paid by LKS in 2023, but paid by KU in 2022.	2,494,486	231,570	
243	Obligations Under Capital Leases—current		379			-	
253	Other Deferred Credits		99		(606,849)	(606,849)	
403	Depreciation Expense	999	999		938	(61)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2023 Total	2023 Variance 2023 to 2022 Variance Amount	2023 Variance 2023 to 2022 Explanation	2024 Total	2024 Variance 2024 to 2023 Variance Amount	2024 Variance 2024 to 2023 Explanation
408.1	Taxes Other Than Income Taxes, Utility Operating I	3,656,253	(617,029)		3,233,614	(422,639)	
417.1	Expenses Of Nonutility Operations	-	-			-	
419	Interest and Dividend Income	(34)	1,255		(365)	(331)	
421	Miscellaneous Nonoperating Income	(41,003)	(32,202)		(37,648)	3,355	
421.2	Loss on Disposition of Property		-			-	
426.1	Donations	1,275	1,275		4,469	3,194	
426.3	Penalties	21,380	20,401		262	(21,118)	
426.4	Expenditures For Certain Civic, Political And Relate	894,557	91,383		879,705	(14,852)	
426.5	Other Deductions	388,145	(2,023,139)		379,112	(9,033)	
428	Amortization of Debt Discount and Expense		(72,123)			-	
440	Residential Sales		-		25	25	
454	Rent From Electric Property		-			-	
500	Operation Supervision And Engineering	1,507,001	(667,109)		1,157,614	(349,387)	
501	Fuel	741,037	(65,952)		634,067	(106,970)	
502	Steam Expenses	150,032	(3,720)		243,893	93,861	
506	Miscellaneous Steam Power Expenses	3,617,689	457,256		3,042,138	(575,551)	
510	Maintenance Supervision And Engineering	1,755,849	(234,499)		2,042,571	286,722	
511	Maintenance Of Structures	84,448	(231,155)		71,249	(13,199)	
512	Maintenance Of Boiler Plant	18,498	12,065		11,188	(7,310)	
513	Maintenance Of Electric Plant	13,930	(44,716)		19,547	5,617	
513.2	Maintenance of Computer Software					-	
513.3	Maintenance of Communication Equipment		-			-	
514	Maintenance Of Miscellaneous Steam Plant	65,315	(18,286)		100,062	34,747	
544.3	Maintenance of Communication Equipment		-			-	
548	Generation Expenses	14,238	11,200		15,093	854	
549	Miscellaneous Other Power Generation Expenses	174	174		4,000	3,826	
553	Maintenance Of Generating And Electric Equipment		(21,411)			-	
553.3	Maintenance of Communication Equipment		-			-	
554	Maintenance Of Miscellaneous Other Power Genera		(16,642)			-	
556	System Control And Load Dispatching	2,346,766	(56,212)		2,251,825	(94,941)	
557	Other Expenses	149,252	1,135		148,813	(439)	
558.1	Operation Supervision and Engineering		-			-	
558.11	Maintenance of Communication Equipment		-			-	
558.9	Maintenance of Computer Software					-	
560	Operation Supervision And Engineering	2,116,791	121,735		2,019,147	(97,643)	
561.1	Load Dispatch-Reliability	314,087	(138,565)		354,175	40,088	
561.2	Load Dispatch-Monitor And Operate Transmission	2,691,609	50,560		2,678,220	(13,389)	
561.3	Load Dispatch-Transmission Service And Schedulin	635,165	(4,076)		681,769	46,603	
561.5	Reliability, Planning And Standards Development	596,200	(189,523)		732,866	136,665	
561.6	Transmission Service Studies	61,000	(102,639)		58,234	(2,766)	
561.7	Generation Interconnection Studies	7,112	(10,307)		11,359	4,246	
562	Station Expenses	92,036	(44,939)		104,762	12,727	
563	Overhead Line Expenses	410,577	172,692		277,605	(132,972)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2023 Total	2023 Variance 2023 to 2022 Variance Amount	2023 Variance 2023 to 2022 Explanation	2024 Total	2024 Variance 2024 to 2023 Variance Amount	2024 Variance 2024 to 2023 Explanation
566	Miscellaneous Transmission Expenses	5,308,306	(379,383)		5,399,565	91,259	
569.1	Maintenance of Computer Hardware	618	618			(618)	
569.2	Maintenance of Computer Software	794,290	122,324		839,584	45,295	
569.3	Maintenance of Communication Equipment		-			-	
570	Maintenance Of Station Equipment	720,494	(37,515)		507,611	(212,883)	
571	Maintenance Of Overhead Lines	528,667	199,291		936,522	407,855	
573	Maintenance Of Miscellaneous Transmission Plant	203,486	(52,422)		260,843	57,357	
575.8	Rents		-		35,982	35,982	
576.3	Maintenance of Computer Software	25,812	(70,354)			(25,812)	
578.5	Maintenance of Communication Equipment		-			-	
580	Operation Supervision And Engineering	2,493,721	82,636		2,538,192	44,471	
581	Load Dispatching		(266,280)			-	
582	Station Expenses	98,405	(9,018)		87,445	(10,960)	
583	Overhead Line Expenses	1,660,428	337,190		1,389,902	(270,526)	
586	Meter Expenses	843,525	118,111		885,089	41,564	
588	Miscellaneous Distribution Expenses	3,602,733	(333,058)		3,774,269	171,536	
590	Maintenance Supervision And Engineering	4,637	2,096		8,185	3,548	
592	Maintenance Of Station Equipment	7,255	(10,845)		16,064	8,809	
592.3	Maintenance of Computer Software					-	
592.4	Maintenance of Communication Equipment		-			-	
593	Maintenance Of Overhead Lines	265,057	78,279		258,028	(7,029)	
595	Maintenance Of Line Transformers	5,421	4,960		1,206	(4,215)	
597	Maintenance Of Meters	377,298	363,085		1,216,504	839,206	
598	Maintenance Of Miscellaneous Distribution Plant	542,611	(35,990)		595,034	52,424	
880	Other Expenses		-		368	368	
901	Supervision	3,801,151	598,262		3,899,971	98,820	
902	Meter Reading Expenses	196,269	(43,341)		184,055	(12,214)	
903	Customer Records And Collection Expenses	13,570,328	1,406,247	Primarily due to higher costs for the AMI implementation project and call center.	15,614,432	2,044,104	Primarily due to higher costs for the AMI implementation project and call center.
905	Miscellaneous Customer Accounts Expenses		(1,625)		1,047	1,047	
907	Supervision	417,822	(68,460)		317,740	(100,082)	
908	Customer Assistance Expenses	7,380,286	780,577		8,726,976	1,346,690	Increase in DSM expenses due to implementation of new and expanded programs in 2024.

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	2023 Total	2023 Variance 2023 to 2022 Variance Amount	2023 Variance 2023 to 2022 Explanation	2024 Total	2024 Variance 2024 to 2023 Variance Amount	2024 Variance 2024 to 2023 Explanation
909	Informational And Instructional Advertising Expens	1,160,275	(402,333)		988,611	(171,664)	
910	Miscellaneous Customer Service And Informational	1,469,647	(372,213)		1,408,649	(60,998)	
912	Demonstrating And Selling Expenses	(1,327,477)	(2,271,416)			1,327,477	Primarily due to reclassifying the Opportunity KY Fund to Restricted Cash in 2023.
913	Advertising Expenses	85,001	(1,119,021)		70,432	(14,569)	
920	Administrative And General Salaries	14,655,319	(10,729,518)		9,208,297	(5,447,022)	
921	Office Supplies And Expenses	5,859,267	(403,293)		5,169,548	(689,719)	
923	Outside Services Employed	6,049,707	(2,555,611)		3,371,529	(2,678,178)	
924	Property Insurance	213,099	(28,382)		132,529	(80,570)	
925	Injuries And Damages	212,343	(86,875)		166,827	(45,516)	
926	Employee Pensions And Benefits	12,067,473	(3,075,040)		8,878,655	(3,188,818)	
928	Regulatory Commission Expenses	4,951	(229,335)		8,081	3,130	
930.1	General Advertising Expenses	1,553,465	1,553,465	Primarily due to higher external brand image advertising charges, partially offset in accounts 909 and 913 where they were previously recorded.	1,019,993	(533,472)	
930.2	Miscellaneous General Expenses	1,999,432	(935,924)		718,860	(1,280,572)	
931	Rents	753,030	(305,682)		461,909	(291,121)	
935	Maintenance Of General Plant	1,859,685	114,881		1,570,806	(288,879)	
935.1	Maintenance of Computer Hardware		-			-	
935.2	Maintenance of Computer Software		-			-	
935.3	Maintenance of Communication Equipment		-			-	
Grand Total		601,571,710	11,554,532		573,919,941	(27,651,769)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	May 2025 YTD Total	Variance May 2025 YTD to 2024 Variance Amount	Explanation	Base Year Total	Variance Base Year to May 2025 YTD Variance Amount	Explanation
107	Construction Work In Progress	26,532,787	(26,561,773)		21,003,240	(5,529,547)	
108	Accumulated Provision For Depreciation Of Utility	972,106	(1,593,486)		491,975	(480,131)	
128	Other Special Funds		(779,630)			-	
131	Cash	393,615	(829,331)			(393,615)	
141	Notes Receivable	1,801,824	(1,518,042)			(1,801,824)	
143	Other Accounts Receivable		(56)			-	
151	Fuel Stock	153,289,714	(182,016,974)			(153,289,714)	
163	Stores Expense Undistributed	327,302	(188,694)		1,992,823	1,665,521	No explanation is being provided because periods are not comparable.
165	Prepayments	15,932,169	(5,711,132)		2,577,179	(13,354,990)	
171	Interest and Dividends Receivable		-			-	
173	Accrued Utility Revenues		-			-	
174	Miscellaneous Current and Accrued Assets	20,000	(75,091)		212	(19,788)	
182.3	Other Regulatory Assets	315,217	893,356		(726,601)	(1,041,818)	
183	Preliminary Survey And Investigation Charges		-			-	
183.2	Other Preliminary Survey And Investigation Charges	348,759	138,231		403,703	54,944	
184	Clearing Accounts	14,482,113	(27,449,909)		17,333,189	2,851,077	No explanation is being provided because periods are not comparable.
186	Miscellaneous Deferred Debits		(11,802)			-	
188	Research, Development And Demonstration Expens		49,571		(2,845)	(2,845)	
219	Accumulated other comprehensive income		-			-	
228.3	Accumulated Provision For Pensions And Benefits	436,439	(505,379)			(436,439)	
232	Accounts Payable	5,202,829	(4,528,858)		7,273	(5,195,557)	
236	Taxes Accrued	(284,269)	216,944			284,269	
242	Miscellaneous Current And Accrued Liabilities	5,649,577	3,155,092	No explanation is being provided because periods are not comparable.		(5,649,577)	
243	Obligations Under Capital Leases—current		-			-	
253	Other Deferred Credits	(570,773)	36,076			570,773	
403	Depreciation Expense	953	15		431	(522)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		May 2025 YTD	Variance May 2025 YTD to 2024		Base Year	Variance Base Year to May 2025 YTD	
FERC Account	FERC Account Description	Total	Variance Amount	Explanation	Total	Variance Amount	Explanation
408.1	Taxes Other Than Income Taxes, Utility Operating I	1,385,482	(1,848,132)		1,559,496	174,014	
417.1	Expenses Of Nonutility Operations		-			-	
419	Interest and Dividend Income		365			-	
421	Miscellaneous Nonoperating Income	(3,096)	34,553		(5,935)	(2,839)	
421.2	Loss on Disposition of Property		-			-	
426.1	Donations	132	(4,337)		84,050	83,918	
426.3	Penalties		(262)			-	
426.4	Expenditures For Certain Civic, Political And Relate	324,331	(555,374)		926,117	601,786	
426.5	Other Deductions	108,470	(270,642)		393,215	284,745	
428	Amortization of Debt Discount and Expense		-			-	
440	Residential Sales		(25)			-	
454	Rent From Electric Property		-			-	
500	Operation Supervision And Engineering	316,270	(841,344)		1,243,254	926,984	
501	Fuel	223,530	(410,538)		918,311	694,782	
502	Steam Expenses	85,193	(158,699)		55,961	(29,232)	
506	Miscellaneous Steam Power Expenses	1,121,055	(1,921,084)		3,696,125	2,575,070	No explanation is being provided because periods are not comparable.
510	Maintenance Supervision And Engineering	1,086,979	(955,592)		2,499,348	1,412,369	No explanation is being provided because periods are not comparable.
511	Maintenance Of Structures	13,163	(58,087)		27,466	14,303	
512	Maintenance Of Boiler Plant		(11,188)			-	
513	Maintenance Of Electric Plant	3,964	(15,583)		16,739	12,774	
513.2	Maintenance of Computer Software	28,937	28,937			(28,937)	
513.3	Maintenance of Communication Equipment	929	929		2,339	1,410	
514	Maintenance Of Miscellaneous Steam Plant	18,454	(81,608)		74,348	55,894	
544.3	Maintenance of Communication Equipment	20	20		958	939	
548	Generation Expenses		(15,093)			-	
549	Miscellaneous Other Power Generation Expenses	63,840	59,840			(63,840)	
553	Maintenance Of Generating And Electric Equipment		-			-	
553.3	Maintenance of Communication Equipment	1,581	1,581		1,722	141	
554	Maintenance Of Miscellaneous Other Power Genera		-			-	
556	System Control And Load Dispatching	705,300	(1,546,525)		2,589,178	1,883,879	No explanation is being provided because periods are not comparable.
557	Other Expenses	63,588	(85,225)		76,867	13,279	
558.1	Operation Supervision and Engineering	1,405	1,405		167	(1,238)	
558.11	Maintenance of Communication Equipment		-		1,000	1,000	
558.9	Maintenance of Computer Software	3,546	3,546			(3,546)	
560	Operation Supervision And Engineering	722,498	(1,296,649)		2,079,053	1,356,555	No explanation is being provided because periods are not comparable.
561.1	Load Dispatch-Reliability	72,018	(282,157)		388,932	316,913	
561.2	Load Dispatch-Monitor And Operate Transmission	816,215	(1,862,004)		3,080,632	2,264,417	No explanation is being provided because periods are not comparable.
561.3	Load Dispatch-Transmission Service And Schedulin	231,388	(450,380)		766,007	534,619	
561.5	Reliability, Planning And Standards Development	321,364	(411,502)		986,817	665,453	
561.6	Transmission Service Studies	207,140	148,906		179,770	(27,370)	
561.7	Generation Interconnection Studies	51,041	39,682		5,406	(45,635)	
562	Station Expenses	70,336	(34,426)		262,685	192,349	
563	Overhead Line Expenses	42,670	(234,935)		63,927	21,257	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	May 2025 YTD Total	Variance May 2025 YTD to 2024 Variance Amount	Variance May 2025 YTD to 2024 Explanation	Base Year Total	Variance Base Year to May 2025 YTD Variance Amount	Variance Base Year to May 2025 YTD Explanation
566	Miscellaneous Transmission Expenses	2,059,595	(3,339,971)		3,184,155	1,124,560	No explanation is being provided because periods are not comparable.
569.1	Maintenance of Computer Hardware		-			-	
569.2	Maintenance of Computer Software	117,520	(722,065)		573,024	455,504	
569.3	Maintenance of Communication Equipment	41,826	41,826		25,645	(16,181)	
570	Maintenance Of Station Equipment	146,984	(360,627)		465,123	318,139	
571	Maintenance Of Overhead Lines	355,902	(580,620)		964,550	608,649	
573	Maintenance Of Miscellaneous Transmission Plant	75,169	(185,674)		101,713	26,544	
575.8	Rents		(35,982)			-	
576.3	Maintenance of Computer Software	31,063	31,063		20,010	(11,053)	
578.5	Maintenance of Communication Equipment	2,127	2,127		256	(1,871)	
580	Operation Supervision And Engineering	914,057	(1,624,135)		2,162,677	1,248,620	No explanation is being provided because periods are not comparable.
581	Load Dispatching		-			-	
582	Station Expenses	30,406	(57,039)		40,357	9,952	
583	Overhead Line Expenses	335,709	(1,054,194)		1,831,665	1,495,957	No explanation is being provided because periods are not comparable.
586	Meter Expenses	276,302	(608,787)		886,376	610,074	
588	Miscellaneous Distribution Expenses	1,361,517	(2,412,752)		3,310,686	1,949,169	No explanation is being provided because periods are not comparable.
590	Maintenance Supervision And Engineering	10,622	2,437		6,210	(4,412)	
592	Maintenance Of Station Equipment	1,324	(14,740)		1,435	110	
592.3	Maintenance of Computer Software	67,600	67,600			(67,600)	
592.4	Maintenance of Communication Equipment	10,441	10,441		4,766	(5,675)	
593	Maintenance Of Overhead Lines	1,557,231	1,299,203	No explanation is being provided because periods are not comparable.	731,426	(825,805)	
595	Maintenance Of Line Transformers	2,563	1,357			(2,563)	
597	Maintenance Of Meters	584,404	(632,100)		264,906	(319,498)	
598	Maintenance Of Miscellaneous Distribution Plant	377,255	(217,779)		482,209	104,954	
880	Other Expenses		(368)		-	-	
901	Supervision	1,214,952	(2,685,019)		4,388,353	3,173,401	No explanation is being provided because periods are not comparable.
902	Meter Reading Expenses	54,012	(130,043)		196,222	142,210	
903	Customer Records And Collection Expenses	4,991,401	(10,623,031)		17,447,324	12,455,922	No explanation is being provided because periods are not comparable.
905	Miscellaneous Customer Accounts Expenses		(1,047)			-	
907	Supervision	124,285	(193,455)		399,420	275,135	
908	Customer Assistance Expenses	2,983,536	(5,743,440)		9,590,381	6,606,844	No explanation is being provided because periods are not comparable.

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		May 2025 YTD	Variance May 2025 YTD to 2024		Base Year	Variance Base Year to May 2025 YTD	
FERC Account	FERC Account Description	Total	Variance Amount	Explanation	Total	Variance Amount	Explanation
909	Informational And Instructional Advertising Expens	300,747	(687,863)		728,787	428,039	
910	Miscellaneous Customer Service And Informational	552,414	(856,235)		1,738,715	1,186,301	No explanation is being provided because periods are not comparable.
912	Demonstrating And Selling Expenses		-		200,225	200,225	
913	Advertising Expenses	30,214	(40,218)		19,150	(11,064)	
920	Administrative And General Salaries	3,553,141	(5,655,157)		9,340,027	5,786,886	No explanation is being provided because periods are not comparable.
921	Office Supplies And Expenses	1,753,351	(3,416,198)		4,660,180	2,906,830	No explanation is being provided because periods are not comparable.
923	Outside Services Employed	154,044	(3,217,485)		1,050,416	896,372	
924	Property Insurance	44,337	(88,192)		83,788	39,452	
925	Injuries And Damages	46,127	(120,700)		223,737	177,610	
926	Employee Pensions And Benefits	4,165,007	(4,713,648)		3,647,084	(517,923)	
928	Regulatory Commission Expenses	199,040	190,958		16,200	(182,840)	
930.1	General Advertising Expenses	339,514	(680,479)		575,904	236,390	
930.2	Miscellaneous General Expenses	5,897	(712,962)		608,526	602,629	
931	Rents	304,560	(157,349)		837,959	533,400	
935	Maintenance Of General Plant	347,185	(1,223,621)		766,062	418,877	
935.1	Maintenance of Computer Hardware	60,043	60,043			(60,043)	
935.2	Maintenance of Computer Software	323,080	323,080		102,203	(220,877)	
935.3	Maintenance of Communication Equipment	237,633	237,633		98,343	(139,289)	
Grand Total		263,082,242	(310,837,699)		136,830,730	(126,251,511)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		Test Year	Variance Test Year to Base Year	
FERC Account	FERC Account Description	Total	Variance Amount	Explanation
107	Construction Work In Progress	23,211,773	2,208,533	Primarily due to higher capital spend for Transmission and Project Engineering, partially offset by lower spend on AMI due to the project completing in the base year and no intercompany spend budgeted to IT projects in the test year.
108	Accumulated Provision For Depreciation Of Utility	258,161	(233,814)	
128	Other Special Funds		-	
131	Cash		-	
141	Notes Receivable		-	
143	Other Accounts Receivable		-	
151	Fuel Stock		-	
163	Stores Expense Undistributed	3,368,842	1,376,019	Variance due to the function of the clearing account. This increase is offset in other accounts.
165	Prepayments		(2,577,179)	
171	Interest and Dividends Receivable		-	
173	Accrued Utility Revenues		-	
174	Miscellaneous Current and Accrued Assets		(212)	
182.3	Other Regulatory Assets	(362,834)	363,767	
183	Preliminary Survey And Investigation Charges		-	
183.2	Other Preliminary Survey And Investigation Charges		(403,703)	
184	Clearing Accounts	15,034,835	(2,298,355)	
186	Miscellaneous Deferred Debits		-	
188	Research, Development And Demonstration Expens		2,845	
219	Accumulated other comprehensive income		-	
228.3	Accumulated Provision For Pensions And Benefits		-	
232	Accounts Payable		(7,273)	
236	Taxes Accrued		-	
242	Miscellaneous Current And Accrued Liabilities		-	
243	Obligations Under Capital Leases—current		-	
253	Other Deferred Credits		-	
403	Depreciation Expense		(431)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		Test Year	Variance Test Year to Base Year	
FERC Account	FERC Account Description	Total	Variance Amount	Explanation
408.1	Taxes Other Than Income Taxes, Utility Operating I		(1,559,496)	
417.1	Expenses Of Nonutility Operations		-	
419	Interest and Dividend Income		-	
421	Miscellaneous Nonoperating Income	(11,870)	(5,935)	
421.2	Loss on Disposition of Property		-	
426.1	Donations	765,400	681,350	
426.3	Penalties		-	
426.4	Expenditures For Certain Civic, Political And Relate	1,110,524	184,407	
426.5	Other Deductions	424,792	31,577	
428	Amortization of Debt Discount and Expense		-	
440	Residential Sales		-	
454	Rent From Electric Property		-	
500	Operation Supervision And Engineering	1,793,348	550,093	
501	Fuel	1,274,030	355,719	
502	Steam Expenses	111,242	55,281	
506	Miscellaneous Steam Power Expenses	4,947,876	1,251,751	Primarily due to Title V environmental fees budgeted at LKS but paid directly by the utilities.
510	Maintenance Supervision And Engineering	3,494,707	995,359	
511	Maintenance Of Structures	5,962	(21,504)	
512	Maintenance Of Boiler Plant		-	
513	Maintenance Of Electric Plant		(16,739)	
513.2	Maintenance of Computer Software		-	
513.3	Maintenance of Communication Equipment	2,820	481	
514	Maintenance Of Miscellaneous Steam Plant	120,000	45,652	
544.3	Maintenance of Communication Equipment	282	(676)	
548	Generation Expenses		-	
549	Miscellaneous Other Power Generation Expenses		-	
553	Maintenance Of Generating And Electric Equipment		-	
553.3	Maintenance of Communication Equipment	282	(1,440)	
554	Maintenance Of Miscellaneous Other Power Genera		-	
556	System Control And Load Dispatching	3,175,276	586,098	
557	Other Expenses	159,729	82,862	
558.1	Operation Supervision and Engineering	282	115	
558.11	Maintenance of Communication Equipment		(1,000)	
558.9	Maintenance of Computer Software		-	
560	Operation Supervision And Engineering	2,325,213	246,161	
561.1	Load Dispatch-Reliability	450,139	61,207	
561.2	Load Dispatch-Monitor And Operate Transmission	3,680,989	600,357	
561.3	Load Dispatch-Transmission Service And Schedulin	878,982	112,975	
561.5	Reliability, Planning And Standards Development	1,202,062	215,245	
561.6	Transmission Service Studies		(179,770)	
561.7	Generation Interconnection Studies		(5,406)	
562	Station Expenses	555,714	293,029	
563	Overhead Line Expenses	45,363	(18,564)	

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

		Test Year	Variance Test Year to Base Year	
FERC Account	FERC Account Description	Total	Variance Amount	Explanation
566	Miscellaneous Transmission Expenses	6,091,672	2,907,517	Primarily due to an increase in depancaking expenses.
569.1	Maintenance of Computer Hardware		-	
569.2	Maintenance of Computer Software	662,133	89,109	
569.3	Maintenance of Communication Equipment	9,870	(15,775)	
570	Maintenance Of Station Equipment	615,782	150,659	
571	Maintenance Of Overhead Lines	874,597	(89,953)	
573	Maintenance Of Miscellaneous Transmission Plant	215,213	113,501	
575.8	Rents		-	
576.3	Maintenance of Computer Software	26,100	6,090	
578.5	Maintenance of Communication Equipment		(256)	
580	Operation Supervision And Engineering	1,857,860	(304,817)	
581	Load Dispatching		-	
582	Station Expenses	55,942	15,585	
583	Overhead Line Expenses	2,459,746	628,081	
586	Meter Expenses	2,003,152	1,116,777	Primarily due to increase in AMI meter expenses. Also includes amounts for payroll taxes, workers comp and other benefits budgeted to account 586 but recorded to 408.1, 925, and 926, respectively, for the six month actual portion of the base period.
588	Miscellaneous Distribution Expenses	3,772,701	462,015	
590	Maintenance Supervision And Engineering		(6,210)	
592	Maintenance Of Station Equipment		(1,435)	
592.3	Maintenance of Computer Software		-	
592.4	Maintenance of Communication Equipment	2,820	(1,946)	
593	Maintenance Of Overhead Lines	1,050,728	319,302	
595	Maintenance Of Line Transformers		-	
597	Maintenance Of Meters		(264,906)	
598	Maintenance Of Miscellaneous Distribution Plant	616,283	134,075	
880	Other Expenses		-	
901	Supervision	5,364,250	975,897	
902	Meter Reading Expenses	128,205	(68,018)	
903	Customer Records And Collection Expenses	18,939,081	1,491,757	Primarily due to amounts for payroll taxes, workers comp and other benefits budgeted to account 903 but recorded to 408.1, 925, and 926, respectively, for the six month actual portion of the base period.
905	Miscellaneous Customer Accounts Expenses		-	
907	Supervision	424,724	25,304	
908	Customer Assistance Expenses	21,879,393	12,289,013	Primarily due to higher DSM program spending in the test year.

BILLED TO KENTUCKY UTILITIES COMPANY (KU)
FROM THE SERVICE COMPANY (LKS)

FERC Account	FERC Account Description	Test Year Total	Variance Test Year to Base Year Variance Amount	Explanation
909	Informational And Instructional Advertising Expens	1,326,241	597,454	
910	Miscellaneous Customer Service And Informational	2,140,891	402,175	
912	Demonstrating And Selling Expenses		(200,225)	
913	Advertising Expenses	11,955	(7,195)	
920	Administrative And General Salaries	11,143,231	1,803,204	Primarily due to amounts for payroll taxes, workers comp and other benefits budgeted to account 920 but recorded to 408.1, 925, and 926, respectively, for the six month actual portion of the base period; as well as the impact of the budgeted 3% annual wage increase.
921	Office Supplies And Expenses	4,701,403	41,223	
923	Outside Services Employed	776,101	(274,314)	
924	Property Insurance	157,827	74,038	
925	Injuries And Damages	346,000	122,263	
926	Employee Pensions And Benefits	907,733	(2,739,350)	
928	Regulatory Commission Expenses	481,046	464,846	
930.1	General Advertising Expenses	928,562	352,657	
930.2	Miscellaneous General Expenses	669,726	61,200	
931	Rents	129,705	(708,255)	
935	Maintenance Of General Plant	728,204	(37,859)	
935.1	Maintenance of Computer Hardware		-	
935.2	Maintenance of Computer Software	208,034	105,831	
935.3	Maintenance of Communication Equipment	39,480	(58,863)	
Grand Total		159,770,313	22,939,583	