

**COMMONWEALTH OF KENTUCKY  
BEFORE THE  
KENTUCKY PUBLIC SERVICE COMMISSION**

In the Matter of:

THE ELECTRONIC APPLICATION OF	)	
FARMERS RURAL ELECTRIC	)	CASE NO.
COOPERATIVE CORPORATION	)	2025-00107
FOR A GENERAL ADJUSTMENT OF RATES	)	

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FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION'S  
VERIFIED RESPONSE TO THE COMMISSION  
STAFF'S POST-HEARING REQUEST FOR INFORMATION  
ENTERED SEPTEMBER 23, 2025

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Comes now Farmers Rural Electric Cooperative Corporation (Farmers), by counsel, and does hereby tender its Verified Response to Commission Staff's Post-Hearing Request for Information entered September 23, 2025.

Filed: October 1, 2025

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

THE ELECTRONIC APPLICATION OF	)	
FARMERS RURAL ELECTRIC	)	
COOPERATIVE CORPORATION	)	CASE NO.
FOR A GENERAL ADJUSTMENT OF RATES	)	2025-00107

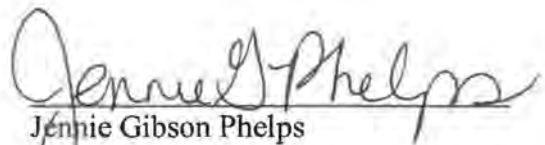
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**VERIFICATION OF JENNIE GIBSON PHELPS**

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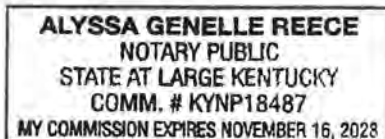
COMMONWEALTH OF KENTUCKY    )  
  )  
COUNTY OF BARREN                    )

Jennie Gibson Phelps, Vice President, Finance & Accounting of Farmers Rural Electric Cooperative Corporation, being duly sworn, states that she has supervised the preparation of certain responses to Commission Staff's Post-Hearing Request for Information in the above referenced case and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

  
Jennie Gibson Phelps

The foregoing Verification was signed, acknowledged and sworn to before me this 28<sup>th</sup> day of September, 2025 by Jennie Gibson Phelps.

  
NOTARY PUBLIC



**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 1:** Refer to the Hearing Testimony of Jennie Phelps. Provide the amortization schedules for all debt for the years 2026, 2027, 2028, 2029 and 2030.

**Response 1:** Please see Attachment 1-1, for the amortization schedules for Farmers RECC's debt, which includes loans from both Federal Financing Bank ("FFB") and National Rural Utilities Cooperative Finance Cooperation ("CFC").

## **ATTACHMENT 1-1**



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Maturity Extension was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0001.
4. The Extended Advance is in the following total amount: \$5,000,000.00.
5. This Maturity Extension was made on the following date: March 31, 2005.
6. The Extended Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Extended Advance: 4.770%.

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
April 2, 2005

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## SCHEDULE II

Advance Identifier: FARMERSA 0002 0001.  
 Date of Pricing: 03/31/2005  
 Yield Curve Date: 03/30/2005  
 Maturity Date: 12/31/2037  
 FFB Rate: 4.770%  
 Principal Amount: \$5,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$5,000,000.00
06/30/2005	\$59,461.64	\$16,179.28	\$75,640.92	\$4,983,820.72
09/30/2005	\$59,920.54	\$15,720.38	\$75,640.92	\$4,968,100.34
01/03/2006	\$61,679.31	\$13,961.61	\$75,640.92	\$4,954,138.73
03/31/2006	\$56,326.52	\$19,314.40	\$75,640.92	\$4,934,824.33
06/30/2006	\$58,686.55	\$16,954.37	\$75,640.92	\$4,917,869.96
10/02/2006	\$60,413.00	\$15,227.92	\$75,640.92	\$4,902,642.04
01/02/2007	\$58,944.53	\$16,696.39	\$75,640.92	\$4,885,945.65
04/02/2007	\$57,466.75	\$18,174.17	\$75,640.92	\$4,867,771.48
07/02/2007	\$57,889.14	\$17,751.78	\$75,640.92	\$4,850,019.70
10/01/2007	\$57,678.03	\$17,962.89	\$75,640.92	\$4,832,056.81
12/31/2007	\$57,464.41	\$18,176.51	\$75,640.92	\$4,813,880.30
03/31/2008	\$57,091.83	\$18,549.09	\$75,640.92	\$4,795,331.21
06/30/2008	\$56,871.84	\$18,769.08	\$75,640.92	\$4,776,562.13
09/30/2008	\$57,271.76	\$18,369.16	\$75,640.92	\$4,758,192.97
12/31/2008	\$57,051.51	\$18,589.41	\$75,640.92	\$4,739,603.56
03/31/2009	\$55,745.53	\$19,895.39	\$75,640.92	\$4,719,708.17
06/30/2009	\$56,128.32	\$19,512.60	\$75,640.92	\$4,700,195.57
09/30/2009	\$56,510.52	\$19,130.40	\$75,640.92	\$4,681,065.17
12/31/2009	\$56,280.51	\$19,360.41	\$75,640.92	\$4,661,704.76
03/31/2010	\$54,829.31	\$20,811.61	\$75,640.92	\$4,640,893.15
06/30/2010	\$55,191.03	\$20,449.89	\$75,640.92	\$4,620,443.26
09/30/2010	\$55,551.65	\$20,089.27	\$75,640.92	\$4,600,353.99
01/03/2011	\$57,113.71	\$18,527.21	\$75,640.92	\$4,581,826.78
03/31/2011	\$52,093.49	\$23,547.43	\$75,640.92	\$4,558,279.35
06/30/2011	\$54,208.56	\$21,432.36	\$75,640.92	\$4,536,846.99
09/30/2011	\$54,546.57	\$21,094.35	\$75,640.92	\$4,515,752.64
01/03/2012	\$56,058.54	\$19,582.38	\$75,640.92	\$4,496,170.26
04/02/2012	\$52,737.87	\$22,903.05	\$75,640.92	\$4,473,267.21
07/02/2012	\$53,052.22	\$22,588.70	\$75,640.92	\$4,450,678.51
10/01/2012	\$52,784.32	\$22,856.60	\$75,640.92	\$4,427,821.91
12/31/2012	\$52,513.24	\$23,127.68	\$75,640.92	\$4,404,694.23
04/01/2013	\$52,382.07	\$23,258.85	\$75,640.92	\$4,381,435.38
07/01/2013	\$52,105.47	\$23,535.45	\$75,640.92	\$4,357,899.93
09/30/2013	\$51,825.58	\$23,815.34	\$75,640.92	\$4,334,084.59
12/31/2013	\$52,108.76	\$23,532.16	\$75,640.92	\$4,310,552.43
03/31/2014	\$50,699.18	\$24,941.74	\$75,640.92	\$4,285,610.69
06/30/2014	\$50,965.89	\$24,675.03	\$75,640.92	\$4,260,935.66
09/30/2014	\$51,229.29	\$24,411.63	\$75,640.92	\$4,236,524.03
12/31/2014	\$50,935.79	\$24,705.13	\$75,640.92	\$4,211,818.90

03/31/2015	\$49,537.91	\$26,103.01	\$75,640.92	\$4,185,715.89
06/30/2015	\$49,777.91	\$25,863.01	\$75,640.92	\$4,159,852.88
09/30/2015	\$50,013.97	\$25,626.95	\$75,640.92	\$4,134,225.93
12/31/2015	\$49,705.85	\$25,935.07	\$75,640.92	\$4,108,290.86
03/31/2016	\$48,723.66	\$26,917.26	\$75,640.92	\$4,081,373.60
06/30/2016	\$48,404.42	\$27,236.50	\$75,640.92	\$4,054,137.10
09/30/2016	\$48,609.77	\$27,031.15	\$75,640.92	\$4,027,105.95
01/03/2017	\$49,864.51	\$25,776.41	\$75,640.92	\$4,001,329.54
03/31/2017	\$45,493.47	\$30,147.45	\$75,640.92	\$3,971,182.09
06/30/2017	\$47,226.60	\$28,414.32	\$75,640.92	\$3,942,767.77
10/02/2017	\$48,434.47	\$27,206.45	\$75,640.92	\$3,915,561.32
01/02/2018	\$47,076.85	\$28,564.07	\$75,640.92	\$3,886,997.25
04/02/2018	\$45,717.48	\$29,923.44	\$75,640.92	\$3,857,073.81
07/02/2018	\$45,869.59	\$29,771.33	\$75,640.92	\$3,827,302.48
10/01/2018	\$45,515.54	\$30,125.38	\$75,640.92	\$3,797,177.10
12/31/2018	\$45,157.28	\$30,483.64	\$75,640.92	\$3,766,693.46
04/01/2019	\$44,794.76	\$30,846.16	\$75,640.92	\$3,735,847.30
07/01/2019	\$44,427.92	\$31,213.00	\$75,640.92	\$3,704,634.30
09/30/2019	\$44,056.73	\$31,584.19	\$75,640.92	\$3,673,050.11
12/31/2019	\$44,161.13	\$31,479.79	\$75,640.92	\$3,641,570.32
03/31/2020	\$43,188.43	\$32,452.49	\$75,640.92	\$3,609,117.83
06/30/2020	\$42,803.55	\$32,837.37	\$75,640.92	\$3,576,280.46
09/30/2020	\$42,880.19	\$32,760.73	\$75,640.92	\$3,543,519.73
12/31/2020	\$42,487.38	\$33,153.54	\$75,640.92	\$3,510,366.19
03/31/2021	\$41,287.68	\$34,353.24	\$75,640.92	\$3,476,012.95
06/30/2021	\$41,337.89	\$34,303.03	\$75,640.92	\$3,441,709.92
09/30/2021	\$41,379.73	\$34,261.19	\$75,640.92	\$3,407,448.73
01/03/2022	\$42,303.71	\$33,337.21	\$75,640.92	\$3,374,111.52
03/31/2022	\$38,362.26	\$37,278.66	\$75,640.92	\$3,336,832.86
06/30/2022	\$39,682.71	\$35,958.21	\$75,640.92	\$3,300,874.65
09/30/2022	\$39,686.46	\$35,954.46	\$75,640.92	\$3,264,920.19
01/03/2023	\$40,534.21	\$35,106.71	\$75,640.92	\$3,229,813.48
03/31/2023	\$36,721.65	\$38,919.27	\$75,640.92	\$3,190,894.21
06/30/2023	\$37,947.16	\$37,693.76	\$75,640.92	\$3,153,200.45
10/02/2023	\$38,735.12	\$36,905.80	\$75,640.92	\$3,116,294.65
01/02/2024	\$37,465.03	\$38,175.89	\$75,640.92	\$3,078,118.76
04/01/2024	\$36,104.82	\$39,536.10	\$75,640.92	\$3,038,582.66
07/01/2024	\$36,037.09	\$39,603.83	\$75,640.92	\$2,998,978.83
09/30/2024	\$35,567.40	\$40,073.52	\$75,640.92	\$2,958,905.31
12/31/2024	\$35,477.76	\$40,163.16	\$75,640.92	\$2,918,742.15
03/31/2025	\$34,329.21	\$41,311.71	\$75,640.92	\$2,877,430.44
06/30/2025	\$34,219.35	\$41,421.57	\$75,640.92	\$2,836,008.87
09/30/2025	\$34,097.37	\$41,543.55	\$75,640.92	\$2,794,465.32
12/31/2025	\$33,597.89	\$42,043.03	\$75,640.92	\$2,752,422.29
03/31/2026	\$32,373.01	\$43,267.91	\$75,640.92	\$2,709,154.38
06/30/2026	\$32,218.15	\$43,422.77	\$75,640.92	\$2,665,731.61
09/30/2026	\$32,050.13	\$43,590.79	\$75,640.92	\$2,622,140.82
12/31/2026	\$31,526.03	\$44,114.89	\$75,640.92	\$2,578,025.93
03/31/2027	\$30,321.82	\$45,319.10	\$75,640.92	\$2,532,706.83
06/30/2027	\$30,119.78	\$45,521.14	\$75,640.92	\$2,487,185.69
09/30/2027	\$29,903.47	\$45,737.45	\$75,640.92	\$2,441,448.24
01/03/2028	\$30,308.13	\$45,332.79	\$75,640.92	\$2,396,115.45
03/31/2028	\$27,480.69	\$48,160.23	\$75,640.92	\$2,347,955.22
06/30/2028	\$27,846.36	\$47,794.56	\$75,640.92	\$2,300,160.66
10/02/2028	\$28,178.85	\$47,462.07	\$75,640.92	\$2,252,698.59

01/02/2029	\$27,011.83	\$48,629.09	\$75,640.92	\$2,204,069.50
04/02/2029	\$25,923.48	\$49,717.44	\$75,640.92	\$2,154,352.06
07/02/2029	\$25,620.26	\$50,020.66	\$75,640.92	\$2,104,331.40
10/01/2029	\$25,025.40	\$50,615.52	\$75,640.92	\$2,053,715.88
12/31/2029	\$24,423.46	\$51,217.46	\$75,640.92	\$2,002,498.42
04/01/2030	\$23,814.37	\$51,826.55	\$75,640.92	\$1,950,671.87
07/01/2030	\$23,198.03	\$52,442.89	\$75,640.92	\$1,898,228.98
09/30/2030	\$22,574.36	\$53,066.56	\$75,640.92	\$1,845,162.42
12/31/2030	\$22,184.41	\$53,456.51	\$75,640.92	\$1,791,705.91
03/31/2031	\$21,073.41	\$54,567.51	\$75,640.92	\$1,737,138.40
06/30/2031	\$20,658.62	\$54,982.30	\$75,640.92	\$1,682,156.10
09/30/2031	\$20,224.59	\$55,416.33	\$75,640.92	\$1,626,739.77
12/31/2031	\$19,558.31	\$56,082.61	\$75,640.92	\$1,570,657.16
03/31/2032	\$18,627.74	\$57,013.18	\$75,640.92	\$1,513,643.98
06/30/2032	\$17,951.57	\$57,689.35	\$75,640.92	\$1,455,954.63
09/30/2032	\$17,457.13	\$58,183.79	\$75,640.92	\$1,397,770.84
01/03/2033	\$17,307.50	\$58,333.42	\$75,640.92	\$1,339,437.42
03/31/2033	\$15,228.85	\$60,412.07	\$75,640.92	\$1,279,025.35
06/30/2033	\$15,210.59	\$60,430.33	\$75,640.92	\$1,218,595.02
09/30/2033	\$14,651.18	\$60,989.74	\$75,640.92	\$1,157,605.28
01/03/2034	\$14,371.75	\$61,269.17	\$75,640.92	\$1,096,336.11
03/31/2034	\$12,464.89	\$63,176.03	\$75,640.92	\$1,033,160.08
06/30/2034	\$12,286.68	\$63,354.24	\$75,640.92	\$969,805.84
10/02/2034	\$11,913.47	\$63,727.45	\$75,640.92	\$906,078.39
01/02/2035	\$10,893.79	\$64,747.13	\$75,640.92	\$841,331.26
04/02/2035	\$9,895.44	\$65,745.48	\$75,640.92	\$775,585.78
07/02/2035	\$9,223.52	\$66,417.40	\$75,640.92	\$709,168.38
10/01/2035	\$8,433.66	\$67,207.26	\$75,640.92	\$641,961.12
12/31/2035	\$7,634.41	\$68,006.51	\$75,640.92	\$573,954.61
03/31/2036	\$6,807.01	\$68,833.91	\$75,640.92	\$505,120.70
06/30/2036	\$5,990.65	\$69,650.27	\$75,640.92	\$435,470.43
09/30/2036	\$5,221.36	\$70,419.56	\$75,640.92	\$365,050.87
12/31/2036	\$4,377.02	\$71,263.90	\$75,640.92	\$293,786.97
03/31/2037	\$3,455.42	\$72,185.50	\$75,640.92	\$221,601.47
06/30/2037	\$2,635.36	\$73,005.56	\$75,640.92	\$148,595.91
09/30/2037	\$1,786.57	\$73,854.35	\$75,640.92	\$74,741.56
12/31/2037	\$898.62	\$74,741.56	\$75,640.18	\$0.00

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\$4,908,959.78	\$5,000,000.00	\$9,908,959.78
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## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Maturity Extension was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0002.
4. The Extended Advance is in the following total amount: \$1,000,000.00.
5. This Maturity Extension was made on the following date: March 31, 2005.
6. The Extended Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Extended Advance: 4.770%.

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
April 2, 2005



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## SCHEDULE II

Advance Identifier: FARMERSA 0002 0002.  
 Date of Pricing: 03/31/2005  
 Yield Curve Date: 03/30/2005  
 Maturity Date: 12/31/2037  
 FFB Rate: 4.770%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
06/30/2005	\$11,892.33	\$3,235.85	\$15,128.18	\$996,764.15
09/30/2005	\$11,984.11	\$3,144.07	\$15,128.18	\$993,620.08
01/03/2006	\$12,335.86	\$2,792.32	\$15,128.18	\$990,827.76
03/31/2006	\$11,265.30	\$3,862.88	\$15,128.18	\$986,964.88
06/30/2006	\$11,737.31	\$3,390.87	\$15,128.18	\$983,574.01
10/02/2006	\$12,082.60	\$3,045.58	\$15,128.18	\$980,528.43
01/02/2007	\$11,788.91	\$3,339.27	\$15,128.18	\$977,189.16
04/02/2007	\$11,493.35	\$3,634.83	\$15,128.18	\$973,554.33
07/02/2007	\$11,577.83	\$3,550.35	\$15,128.18	\$970,003.98
10/01/2007	\$11,535.61	\$3,592.57	\$15,128.18	\$966,411.41
12/31/2007	\$11,492.88	\$3,635.30	\$15,128.18	\$962,776.11
03/31/2008	\$11,418.37	\$3,709.81	\$15,128.18	\$959,066.30
06/30/2008	\$11,374.37	\$3,753.81	\$15,128.18	\$955,312.49
09/30/2008	\$11,454.35	\$3,673.83	\$15,128.18	\$951,638.66
12/31/2008	\$11,410.30	\$3,717.88	\$15,128.18	\$947,920.78
03/31/2009	\$11,149.11	\$3,979.07	\$15,128.18	\$943,941.71
06/30/2009	\$11,225.67	\$3,902.51	\$15,128.18	\$940,039.20
09/30/2009	\$11,302.10	\$3,826.08	\$15,128.18	\$936,213.12
12/31/2009	\$11,256.10	\$3,872.08	\$15,128.18	\$932,341.04
03/31/2010	\$10,965.86	\$4,162.32	\$15,128.18	\$928,178.72
06/30/2010	\$11,038.21	\$4,089.97	\$15,128.18	\$924,088.75
09/30/2010	\$11,110.33	\$4,017.85	\$15,128.18	\$920,070.90
01/03/2011	\$11,422.74	\$3,705.44	\$15,128.18	\$916,365.46
03/31/2011	\$10,418.70	\$4,709.48	\$15,128.18	\$911,655.98
06/30/2011	\$10,841.71	\$4,286.47	\$15,128.18	\$907,369.51
09/30/2011	\$10,909.32	\$4,218.86	\$15,128.18	\$903,150.65
01/03/2012	\$11,211.71	\$3,916.47	\$15,128.18	\$899,234.18
04/02/2012	\$10,547.57	\$4,580.61	\$15,128.18	\$894,653.57
07/02/2012	\$10,610.44	\$4,517.74	\$15,128.18	\$890,135.83
10/01/2012	\$10,556.87	\$4,571.31	\$15,128.18	\$885,564.52
12/31/2012	\$10,502.65	\$4,625.53	\$15,128.18	\$880,938.99
04/01/2013	\$10,476.42	\$4,651.76	\$15,128.18	\$876,287.23
07/01/2013	\$10,421.10	\$4,707.08	\$15,128.18	\$871,580.15
09/30/2013	\$10,365.12	\$4,763.06	\$15,128.18	\$866,817.09
12/31/2013	\$10,421.75	\$4,706.43	\$15,128.18	\$862,110.66
03/31/2014	\$10,139.84	\$4,988.34	\$15,128.18	\$857,122.32
06/30/2014	\$10,193.18	\$4,935.00	\$15,128.18	\$852,187.32
09/30/2014	\$10,245.86	\$4,882.32	\$15,128.18	\$847,305.00
12/31/2014	\$10,187.16	\$4,941.02	\$15,128.18	\$842,363.98

03/31/2015	\$9,907.59	\$5,220.59	\$15,128.18	\$837,143.39
06/30/2015	\$9,955.58	\$5,172.60	\$15,128.18	\$831,970.79
09/30/2015	\$10,002.80	\$5,125.38	\$15,128.18	\$826,845.41
12/31/2015	\$9,941.17	\$5,187.01	\$15,128.18	\$821,658.40
03/31/2016	\$9,744.73	\$5,383.45	\$15,128.18	\$816,274.95
06/30/2016	\$9,680.89	\$5,447.29	\$15,128.18	\$810,827.66
09/30/2016	\$9,721.96	\$5,406.22	\$15,128.18	\$805,421.44
01/03/2017	\$9,972.90	\$5,155.28	\$15,128.18	\$800,266.16
03/31/2017	\$9,098.70	\$6,029.48	\$15,128.18	\$794,236.68
06/30/2017	\$9,445.32	\$5,682.86	\$15,128.18	\$788,553.82
10/02/2017	\$9,686.90	\$5,441.28	\$15,128.18	\$783,112.54
01/02/2018	\$9,415.37	\$5,712.81	\$15,128.18	\$777,399.73
04/02/2018	\$9,143.50	\$5,984.68	\$15,128.18	\$771,415.05
07/02/2018	\$9,173.92	\$5,954.26	\$15,128.18	\$765,460.79
10/01/2018	\$9,103.11	\$6,025.07	\$15,128.18	\$759,435.72
12/31/2018	\$9,031.46	\$6,096.72	\$15,128.18	\$753,339.00
04/01/2019	\$8,958.96	\$6,169.22	\$15,128.18	\$747,169.78
07/01/2019	\$8,885.59	\$6,242.59	\$15,128.18	\$740,927.19
09/30/2019	\$8,811.35	\$6,316.83	\$15,128.18	\$734,610.36
12/31/2019	\$8,832.23	\$6,295.95	\$15,128.18	\$728,314.41
03/31/2020	\$8,637.69	\$6,490.49	\$15,128.18	\$721,823.92
06/30/2020	\$8,560.71	\$6,567.47	\$15,128.18	\$715,256.45
09/30/2020	\$8,576.04	\$6,552.14	\$15,128.18	\$708,704.31
12/31/2020	\$8,497.48	\$6,630.70	\$15,128.18	\$702,073.61
03/31/2021	\$8,257.54	\$6,870.64	\$15,128.18	\$695,202.97
06/30/2021	\$8,267.58	\$6,860.60	\$15,128.18	\$688,342.37
09/30/2021	\$8,275.95	\$6,852.23	\$15,128.18	\$681,490.14
01/03/2022	\$8,460.75	\$6,667.43	\$15,128.18	\$674,822.71
03/31/2022	\$7,672.46	\$7,455.72	\$15,128.18	\$667,366.99
06/30/2022	\$7,936.55	\$7,191.63	\$15,128.18	\$660,175.36
09/30/2022	\$7,937.30	\$7,190.88	\$15,128.18	\$652,984.48
01/03/2023	\$8,106.85	\$7,021.33	\$15,128.18	\$645,963.15
03/31/2023	\$7,344.34	\$7,783.84	\$15,128.18	\$638,179.31
06/30/2023	\$7,589.44	\$7,538.74	\$15,128.18	\$630,640.57
10/02/2023	\$7,747.03	\$7,381.15	\$15,128.18	\$623,259.42
01/02/2024	\$7,493.01	\$7,635.17	\$15,128.18	\$615,624.25
04/01/2024	\$7,220.97	\$7,907.21	\$15,128.18	\$607,717.04
07/01/2024	\$7,207.42	\$7,920.76	\$15,128.18	\$599,796.28
09/30/2024	\$7,113.49	\$8,014.69	\$15,128.18	\$591,781.59
12/31/2024	\$7,095.56	\$8,032.62	\$15,128.18	\$583,748.97
03/31/2025	\$6,865.85	\$8,262.33	\$15,128.18	\$575,486.64
06/30/2025	\$6,843.88	\$8,284.30	\$15,128.18	\$567,202.34
09/30/2025	\$6,819.48	\$8,308.70	\$15,128.18	\$558,893.64
12/31/2025	\$6,719.59	\$8,408.59	\$15,128.18	\$550,485.05
03/31/2026	\$6,474.61	\$8,653.57	\$15,128.18	\$541,831.48
06/30/2026	\$6,443.64	\$8,684.54	\$15,128.18	\$533,146.94
09/30/2026	\$6,410.03	\$8,718.15	\$15,128.18	\$524,428.79
12/31/2026	\$6,305.21	\$8,822.97	\$15,128.18	\$515,605.82
03/31/2027	\$6,064.37	\$9,063.81	\$15,128.18	\$506,542.01
06/30/2027	\$6,023.96	\$9,104.22	\$15,128.18	\$497,437.79
09/30/2027	\$5,980.70	\$9,147.48	\$15,128.18	\$488,290.31
01/03/2028	\$6,061.63	\$9,066.55	\$15,128.18	\$479,223.76
03/31/2028	\$5,496.15	\$9,632.03	\$15,128.18	\$469,591.73
06/30/2028	\$5,569.28	\$9,558.90	\$15,128.18	\$460,032.83
10/02/2028	\$5,635.78	\$9,492.40	\$15,128.18	\$450,540.43

01/02/2029	\$5,402.38	\$9,725.80	\$15,128.18	\$440,814.63
04/02/2029	\$5,184.70	\$9,943.48	\$15,128.18	\$430,871.15
07/02/2029	\$5,124.06	\$10,004.12	\$15,128.18	\$420,867.03
10/01/2029	\$5,005.09	\$10,123.09	\$15,128.18	\$410,743.94
12/31/2029	\$4,884.70	\$10,243.48	\$15,128.18	\$400,500.46
04/01/2030	\$4,762.88	\$10,365.30	\$15,128.18	\$390,135.16
07/01/2030	\$4,639.62	\$10,488.56	\$15,128.18	\$379,646.60
09/30/2030	\$4,514.88	\$10,613.30	\$15,128.18	\$369,033.30
12/31/2030	\$4,436.89	\$10,691.29	\$15,128.18	\$358,342.01
03/31/2031	\$4,214.69	\$10,913.49	\$15,128.18	\$347,428.52
06/30/2031	\$4,131.73	\$10,996.45	\$15,128.18	\$336,432.07
09/30/2031	\$4,044.93	\$11,083.25	\$15,128.18	\$325,348.82
12/31/2031	\$3,911.67	\$11,216.51	\$15,128.18	\$314,132.31
03/31/2032	\$3,725.56	\$11,402.62	\$15,128.18	\$302,729.69
06/30/2032	\$3,590.32	\$11,537.86	\$15,128.18	\$291,191.83
09/30/2032	\$3,491.44	\$11,636.74	\$15,128.18	\$279,555.09
01/03/2033	\$3,461.51	\$11,666.67	\$15,128.18	\$267,888.42
03/31/2033	\$3,045.78	\$12,082.40	\$15,128.18	\$255,806.02
06/30/2033	\$3,042.13	\$12,086.05	\$15,128.18	\$243,719.97
09/30/2033	\$2,930.25	\$12,197.93	\$15,128.18	\$231,522.04
01/03/2034	\$2,874.36	\$12,253.82	\$15,128.18	\$219,268.22
03/31/2034	\$2,492.99	\$12,635.19	\$15,128.18	\$206,633.03
06/30/2034	\$2,457.35	\$12,670.83	\$15,128.18	\$193,962.20
10/02/2034	\$2,382.71	\$12,745.47	\$15,128.18	\$181,216.73
01/02/2035	\$2,178.77	\$12,949.41	\$15,128.18	\$168,267.32
04/02/2035	\$1,979.10	\$13,149.08	\$15,128.18	\$155,118.24
07/02/2035	\$1,844.72	\$13,283.46	\$15,128.18	\$141,834.78
10/01/2035	\$1,686.75	\$13,441.43	\$15,128.18	\$128,393.35
12/31/2035	\$1,526.90	\$13,601.28	\$15,128.18	\$114,792.07
03/31/2036	\$1,361.42	\$13,766.76	\$15,128.18	\$101,025.31
06/30/2036	\$1,198.14	\$13,930.04	\$15,128.18	\$87,095.27
09/30/2036	\$1,044.29	\$14,083.89	\$15,128.18	\$73,011.38
12/31/2036	\$875.42	\$14,252.76	\$15,128.18	\$58,758.62
03/31/2037	\$691.10	\$14,437.08	\$15,128.18	\$44,321.54
06/30/2037	\$527.09	\$14,601.09	\$15,128.18	\$29,720.45
09/30/2037	\$357.33	\$14,770.85	\$15,128.18	\$14,949.60
12/31/2037	\$179.74	\$14,949.60	\$15,129.34	\$0.00

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 \$981,792.74 \$1,000,000.00 \$1,981,792.74



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Maturity Extension was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0003.
4. The Extended Advance is in the following total amount: \$1,000,000.00.
5. This Maturity Extension was made on the following date: March 31, 2005.
6. The Extended Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Extended Advance: 4.770%.

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
April 2, 2005

## SCHEDULE II

Advance Identifier: FARMERSA 0002 0003.

Date of Pricing: 03/31/2005

Yield Curve Date: 03/30/2005

Maturity Date: 12/31/2037

FFB Rate: 4.770%

Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
06/30/2005	\$11,892.33	\$3,235.85	\$15,128.18	\$996,764.15
09/30/2005	\$11,984.11	\$3,144.07	\$15,128.18	\$993,620.08
01/03/2006	\$12,335.86	\$2,792.32	\$15,128.18	\$990,827.76
03/31/2006	\$11,265.30	\$3,862.88	\$15,128.18	\$986,964.88
06/30/2006	\$11,737.31	\$3,390.87	\$15,128.18	\$983,574.01
10/02/2006	\$12,082.60	\$3,045.58	\$15,128.18	\$980,528.43
01/02/2007	\$11,788.91	\$3,339.27	\$15,128.18	\$977,189.16
04/02/2007	\$11,493.35	\$3,634.83	\$15,128.18	\$973,554.33
07/02/2007	\$11,577.83	\$3,550.35	\$15,128.18	\$970,003.98
10/01/2007	\$11,535.61	\$3,592.57	\$15,128.18	\$966,411.41
12/31/2007	\$11,492.88	\$3,635.30	\$15,128.18	\$962,776.11
03/31/2008	\$11,418.37	\$3,709.81	\$15,128.18	\$959,066.30
06/30/2008	\$11,374.37	\$3,753.81	\$15,128.18	\$955,312.49
09/30/2008	\$11,454.35	\$3,673.83	\$15,128.18	\$951,638.66
12/31/2008	\$11,410.30	\$3,717.88	\$15,128.18	\$947,920.78
03/31/2009	\$11,149.11	\$3,979.07	\$15,128.18	\$943,941.71
06/30/2009	\$11,225.67	\$3,902.51	\$15,128.18	\$940,039.20
09/30/2009	\$11,302.10	\$3,826.08	\$15,128.18	\$936,213.12
12/31/2009	\$11,256.10	\$3,872.08	\$15,128.18	\$932,341.04
03/31/2010	\$10,965.86	\$4,162.32	\$15,128.18	\$928,178.72
06/30/2010	\$11,038.21	\$4,089.97	\$15,128.18	\$924,088.75
09/30/2010	\$11,110.33	\$4,017.85	\$15,128.18	\$920,070.90
01/03/2011	\$11,422.74	\$3,705.44	\$15,128.18	\$916,365.46
03/31/2011	\$10,418.70	\$4,709.48	\$15,128.18	\$911,655.98
06/30/2011	\$10,841.71	\$4,286.47	\$15,128.18	\$907,369.51
09/30/2011	\$10,909.32	\$4,218.86	\$15,128.18	\$903,150.65
01/03/2012	\$11,211.71	\$3,916.47	\$15,128.18	\$899,234.18
04/02/2012	\$10,547.57	\$4,580.61	\$15,128.18	\$894,653.57
07/02/2012	\$10,610.44	\$4,517.74	\$15,128.18	\$890,135.83
10/01/2012	\$10,556.87	\$4,571.31	\$15,128.18	\$885,564.52
12/31/2012	\$10,502.65	\$4,625.53	\$15,128.18	\$880,938.99
04/01/2013	\$10,476.42	\$4,651.76	\$15,128.18	\$876,287.23
07/01/2013	\$10,421.10	\$4,707.08	\$15,128.18	\$871,580.15
09/30/2013	\$10,365.12	\$4,763.06	\$15,128.18	\$866,817.09
12/31/2013	\$10,421.75	\$4,706.43	\$15,128.18	\$862,110.66
03/31/2014	\$10,139.84	\$4,988.34	\$15,128.18	\$857,122.32
06/30/2014	\$10,193.18	\$4,935.00	\$15,128.18	\$852,187.32
09/30/2014	\$10,245.86	\$4,882.32	\$15,128.18	\$847,305.00
12/31/2014	\$10,187.16	\$4,941.02	\$15,128.18	\$842,363.98

03/31/2015	\$9,907.59	\$5,220.59	\$15,128.18	\$837,143.39
06/30/2015	\$9,955.58	\$5,172.60	\$15,128.18	\$831,970.79
09/30/2015	\$10,002.80	\$5,125.38	\$15,128.18	\$826,845.41
12/31/2015	\$9,941.17	\$5,187.01	\$15,128.18	\$821,658.40
03/31/2016	\$9,744.73	\$5,383.45	\$15,128.18	\$816,274.95
06/30/2016	\$9,680.89	\$5,447.29	\$15,128.18	\$810,827.66
09/30/2016	\$9,721.96	\$5,406.22	\$15,128.18	\$805,421.44
01/03/2017	\$9,972.90	\$5,155.28	\$15,128.18	\$800,266.16
03/31/2017	\$9,098.70	\$6,029.48	\$15,128.18	\$794,236.68
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10/02/2017	\$9,686.90	\$5,441.28	\$15,128.18	\$783,112.54
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10/01/2018	\$9,103.11	\$6,025.07	\$15,128.18	\$759,435.72
12/31/2018	\$9,031.46	\$6,096.72	\$15,128.18	\$753,339.00
04/01/2019	\$8,958.96	\$6,169.22	\$15,128.18	\$747,169.78
07/01/2019	\$8,885.59	\$6,242.59	\$15,128.18	\$740,927.19
09/30/2019	\$8,811.35	\$6,316.83	\$15,128.18	\$734,610.36
12/31/2019	\$8,832.23	\$6,295.95	\$15,128.18	\$728,314.41
03/31/2020	\$8,637.69	\$6,490.49	\$15,128.18	\$721,823.92
06/30/2020	\$8,560.71	\$6,567.47	\$15,128.18	\$715,256.45
09/30/2020	\$8,576.04	\$6,552.14	\$15,128.18	\$708,704.31
12/31/2020	\$8,497.48	\$6,630.70	\$15,128.18	\$702,073.61
03/31/2021	\$8,257.54	\$6,870.64	\$15,128.18	\$695,202.97
06/30/2021	\$8,267.58	\$6,860.60	\$15,128.18	\$688,342.37
09/30/2021	\$8,275.95	\$6,852.23	\$15,128.18	\$681,490.14
01/03/2022	\$8,460.75	\$6,667.43	\$15,128.18	\$674,822.71
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06/30/2022	\$7,936.55	\$7,191.63	\$15,128.18	\$660,175.36
09/30/2022	\$7,937.30	\$7,190.88	\$15,128.18	\$652,984.48
01/03/2023	\$8,106.85	\$7,021.33	\$15,128.18	\$645,963.15
03/31/2023	\$7,344.34	\$7,783.84	\$15,128.18	\$638,179.31
06/30/2023	\$7,589.44	\$7,538.74	\$15,128.18	\$630,640.57
10/02/2023	\$7,747.03	\$7,381.15	\$15,128.18	\$623,259.42
01/02/2024	\$7,493.01	\$7,635.17	\$15,128.18	\$615,624.25
04/01/2024	\$7,220.97	\$7,907.21	\$15,128.18	\$607,717.04
07/01/2024	\$7,207.42	\$7,920.76	\$15,128.18	\$599,796.28
09/30/2024	\$7,113.49	\$8,014.69	\$15,128.18	\$591,781.59
12/31/2024	\$7,095.56	\$8,032.62	\$15,128.18	\$583,748.97
03/31/2025	\$6,865.85	\$8,262.33	\$15,128.18	\$575,486.64
06/30/2025	\$6,843.88	\$8,284.30	\$15,128.18	\$567,202.34
09/30/2025	\$6,819.48	\$8,308.70	\$15,128.18	\$558,893.64
12/31/2025	\$6,719.59	\$8,408.59	\$15,128.18	\$550,485.05
03/31/2026	\$6,474.61	\$8,653.57	\$15,128.18	\$541,831.48
06/30/2026	\$6,443.64	\$8,684.54	\$15,128.18	\$533,146.94
09/30/2026	\$6,410.03	\$8,718.15	\$15,128.18	\$524,428.79
12/31/2026	\$6,305.21	\$8,822.97	\$15,128.18	\$515,605.82
03/31/2027	\$6,064.37	\$9,063.81	\$15,128.18	\$506,542.01
06/30/2027	\$6,023.96	\$9,104.22	\$15,128.18	\$497,437.79
09/30/2027	\$5,980.70	\$9,147.48	\$15,128.18	\$488,290.31
01/03/2028	\$6,061.63	\$9,066.55	\$15,128.18	\$479,223.76
03/31/2028	\$5,496.15	\$9,632.03	\$15,128.18	\$469,591.73
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10/02/2028	\$5,635.78	\$9,492.40	\$15,128.18	\$450,540.43

01/02/2029	\$5,402.38	\$9,725.80	\$15,128.18	\$440,814.63
04/02/2029	\$5,184.70	\$9,943.48	\$15,128.18	\$430,871.15
07/02/2029	\$5,124.06	\$10,004.12	\$15,128.18	\$420,867.03
10/01/2029	\$5,005.09	\$10,123.09	\$15,128.18	\$410,743.94
12/31/2029	\$4,884.70	\$10,243.48	\$15,128.18	\$400,500.46
04/01/2030	\$4,762.88	\$10,365.30	\$15,128.18	\$390,135.16
07/01/2030	\$4,639.62	\$10,488.56	\$15,128.18	\$379,646.60
09/30/2030	\$4,514.88	\$10,613.30	\$15,128.18	\$369,033.30
12/31/2030	\$4,436.89	\$10,691.29	\$15,128.18	\$358,342.01
03/31/2031	\$4,214.69	\$10,913.49	\$15,128.18	\$347,428.52
06/30/2031	\$4,131.73	\$10,996.45	\$15,128.18	\$336,432.07
09/30/2031	\$4,044.93	\$11,083.25	\$15,128.18	\$325,348.82
12/31/2031	\$3,911.67	\$11,216.51	\$15,128.18	\$314,132.31
03/31/2032	\$3,725.56	\$11,402.62	\$15,128.18	\$302,729.69
06/30/2032	\$3,590.32	\$11,537.86	\$15,128.18	\$291,191.83
09/30/2032	\$3,491.44	\$11,636.74	\$15,128.18	\$279,555.09
01/03/2033	\$3,461.51	\$11,666.67	\$15,128.18	\$267,888.42
03/31/2033	\$3,045.78	\$12,082.40	\$15,128.18	\$255,806.02
06/30/2033	\$3,042.13	\$12,086.05	\$15,128.18	\$243,719.97
09/30/2033	\$2,930.25	\$12,197.93	\$15,128.18	\$231,522.04
01/03/2034	\$2,874.36	\$12,253.82	\$15,128.18	\$219,268.22
03/31/2034	\$2,492.99	\$12,635.19	\$15,128.18	\$206,633.03
06/30/2034	\$2,457.35	\$12,670.83	\$15,128.18	\$193,962.20
10/02/2034	\$2,382.71	\$12,745.47	\$15,128.18	\$181,216.73
01/02/2035	\$2,178.77	\$12,949.41	\$15,128.18	\$168,267.32
04/02/2035	\$1,979.10	\$13,149.08	\$15,128.18	\$155,118.24
07/02/2035	\$1,844.72	\$13,283.46	\$15,128.18	\$141,834.78
10/01/2035	\$1,686.75	\$13,441.43	\$15,128.18	\$128,393.35
12/31/2035	\$1,526.90	\$13,601.28	\$15,128.18	\$114,792.07
03/31/2036	\$1,361.42	\$13,766.76	\$15,128.18	\$101,025.31
06/30/2036	\$1,198.14	\$13,930.04	\$15,128.18	\$87,095.27
09/30/2036	\$1,044.29	\$14,083.89	\$15,128.18	\$73,011.38
12/31/2036	\$875.42	\$14,252.76	\$15,128.18	\$58,758.62
03/31/2037	\$691.10	\$14,437.08	\$15,128.18	\$44,321.54
06/30/2037	\$527.09	\$14,601.09	\$15,128.18	\$29,720.45
09/30/2037	\$357.33	\$14,770.85	\$15,128.18	\$14,949.60
12/31/2037	\$179.74	\$14,949.60	\$15,129.34	\$0.00

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 \$981,792.74 \$1,000,000.00 \$1,981,792.74

H0035

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Maturity Extension was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0004.
4. The Extended Advance is in the following total amount: \$2,000,000.00.
5. This Maturity Extension was made on the following date: March 31, 2005.
6. The Extended Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Extended Advance: 4.770%.

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
April 2, 2005



## SCHEDULE II

Advance Identifier: FARMERSA 0002 0004.

Date of Pricing: 03/31/2005

Yield Curve Date: 03/30/2005

Maturity Date: 12/31/2037

FFB Rate: 4.770%

Principal Amount: \$2,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
06/30/2005	\$23,784.66	\$6,471.71	\$30,256.37	\$1,993,528.29
09/30/2005	\$23,968.22	\$6,288.15	\$30,256.37	\$1,987,240.14
01/03/2006	\$24,671.72	\$5,584.65	\$30,256.37	\$1,981,655.49
03/31/2006	\$22,530.61	\$7,725.76	\$30,256.37	\$1,973,929.73
06/30/2006	\$23,474.62	\$6,781.75	\$30,256.37	\$1,967,147.98
10/02/2006	\$24,165.20	\$6,091.17	\$30,256.37	\$1,961,056.81
01/02/2007	\$23,577.81	\$6,678.56	\$30,256.37	\$1,954,378.25
04/02/2007	\$22,986.70	\$7,269.67	\$30,256.37	\$1,947,108.58
07/02/2007	\$23,155.66	\$7,100.71	\$30,256.37	\$1,940,007.87
10/01/2007	\$23,071.21	\$7,185.16	\$30,256.37	\$1,932,822.71
12/31/2007	\$22,985.76	\$7,270.61	\$30,256.37	\$1,925,552.10
03/31/2008	\$22,836.73	\$7,419.64	\$30,256.37	\$1,918,132.46
06/30/2008	\$22,748.74	\$7,507.63	\$30,256.37	\$1,910,624.83
09/30/2008	\$22,908.70	\$7,347.67	\$30,256.37	\$1,903,277.16
12/31/2008	\$22,820.61	\$7,435.76	\$30,256.37	\$1,895,841.40
03/31/2009	\$22,298.21	\$7,958.16	\$30,256.37	\$1,887,883.24
06/30/2009	\$22,451.33	\$7,805.04	\$30,256.37	\$1,880,078.20
09/30/2009	\$22,604.21	\$7,652.16	\$30,256.37	\$1,872,426.04
12/31/2009	\$22,512.20	\$7,744.17	\$30,256.37	\$1,864,681.87
03/31/2010	\$21,931.72	\$8,324.65	\$30,256.37	\$1,856,357.22
06/30/2010	\$22,076.41	\$8,179.96	\$30,256.37	\$1,848,177.26
09/30/2010	\$22,220.66	\$8,035.71	\$30,256.37	\$1,840,141.55
01/03/2011	\$22,845.48	\$7,410.89	\$30,256.37	\$1,832,730.66
03/31/2011	\$20,837.39	\$9,418.98	\$30,256.37	\$1,823,311.68
06/30/2011	\$21,683.42	\$8,572.95	\$30,256.37	\$1,814,738.73
09/30/2011	\$21,818.63	\$8,437.74	\$30,256.37	\$1,806,300.99
01/03/2012	\$22,423.42	\$7,832.95	\$30,256.37	\$1,798,468.04
04/02/2012	\$21,095.15	\$9,161.22	\$30,256.37	\$1,789,306.82
07/02/2012	\$21,220.89	\$9,035.48	\$30,256.37	\$1,780,271.34
10/01/2012	\$21,113.73	\$9,142.64	\$30,256.37	\$1,771,128.70
12/31/2012	\$21,005.30	\$9,251.07	\$30,256.37	\$1,761,877.63
04/01/2013	\$20,952.83	\$9,303.54	\$30,256.37	\$1,752,574.09
07/01/2013	\$20,842.19	\$9,414.18	\$30,256.37	\$1,743,159.91
09/30/2013	\$20,730.23	\$9,526.14	\$30,256.37	\$1,733,633.77
12/31/2013	\$20,843.50	\$9,412.87	\$30,256.37	\$1,724,220.90
03/31/2014	\$20,279.67	\$9,976.70	\$30,256.37	\$1,714,244.20
06/30/2014	\$20,386.36	\$9,870.01	\$30,256.37	\$1,704,374.19
09/30/2014	\$20,491.71	\$9,764.66	\$30,256.37	\$1,694,609.53
12/31/2014	\$20,374.31	\$9,882.06	\$30,256.37	\$1,684,727.47

03/31/2015	\$19,815.16	\$10,441.21	\$30,256.37	\$1,674,286.26
06/30/2015	\$19,911.16	\$10,345.21	\$30,256.37	\$1,663,941.05
09/30/2015	\$20,005.59	\$10,250.78	\$30,256.37	\$1,653,690.27
12/31/2015	\$19,882.34	\$10,374.03	\$30,256.37	\$1,643,316.24
03/31/2016	\$19,489.46	\$10,766.91	\$30,256.37	\$1,632,549.33
06/30/2016	\$19,361.77	\$10,894.60	\$30,256.37	\$1,621,654.73
09/30/2016	\$19,443.91	\$10,812.46	\$30,256.37	\$1,610,842.27
01/03/2017	\$19,945.80	\$10,310.57	\$30,256.37	\$1,600,531.70
03/31/2017	\$18,197.39	\$12,058.98	\$30,256.37	\$1,588,472.72
06/30/2017	\$18,890.64	\$11,365.73	\$30,256.37	\$1,577,106.99
10/02/2017	\$19,373.79	\$10,882.58	\$30,256.37	\$1,566,224.41
01/02/2018	\$18,830.74	\$11,425.63	\$30,256.37	\$1,554,798.78
04/02/2018	\$18,286.99	\$11,969.38	\$30,256.37	\$1,542,829.40
07/02/2018	\$18,347.83	\$11,908.54	\$30,256.37	\$1,530,920.86
10/01/2018	\$18,206.21	\$12,050.16	\$30,256.37	\$1,518,870.70
12/31/2018	\$18,062.91	\$12,193.46	\$30,256.37	\$1,506,677.24
04/01/2019	\$17,917.90	\$12,338.47	\$30,256.37	\$1,494,338.77
07/01/2019	\$17,771.17	\$12,485.20	\$30,256.37	\$1,481,853.57
09/30/2019	\$17,622.69	\$12,633.68	\$30,256.37	\$1,469,219.89
12/31/2019	\$17,664.45	\$12,591.92	\$30,256.37	\$1,456,627.97
03/31/2020	\$17,275.37	\$12,981.00	\$30,256.37	\$1,443,646.97
06/30/2020	\$17,121.42	\$13,134.95	\$30,256.37	\$1,430,512.02
09/30/2020	\$17,152.07	\$13,104.30	\$30,256.37	\$1,417,407.72
12/31/2020	\$16,994.95	\$13,261.42	\$30,256.37	\$1,404,146.30
03/31/2021	\$16,515.07	\$13,741.30	\$30,256.37	\$1,390,405.00
06/30/2021	\$16,535.15	\$13,721.22	\$30,256.37	\$1,376,683.78
09/30/2021	\$16,551.89	\$13,704.48	\$30,256.37	\$1,362,979.30
01/03/2022	\$16,921.48	\$13,334.89	\$30,256.37	\$1,349,644.41
03/31/2022	\$15,344.90	\$14,911.47	\$30,256.37	\$1,334,732.94
06/30/2022	\$15,873.08	\$14,383.29	\$30,256.37	\$1,320,349.65
09/30/2022	\$15,874.58	\$14,381.79	\$30,256.37	\$1,305,967.86
01/03/2023	\$16,213.68	\$14,042.69	\$30,256.37	\$1,291,925.17
03/31/2023	\$14,688.66	\$15,567.71	\$30,256.37	\$1,276,357.46
06/30/2023	\$15,178.86	\$15,077.51	\$30,256.37	\$1,261,279.95
10/02/2023	\$15,494.05	\$14,762.32	\$30,256.37	\$1,246,517.63
01/02/2024	\$14,986.01	\$15,270.36	\$30,256.37	\$1,231,247.27
04/01/2024	\$14,441.92	\$15,814.45	\$30,256.37	\$1,215,432.82
07/01/2024	\$14,414.83	\$15,841.54	\$30,256.37	\$1,199,591.28
09/30/2024	\$14,226.96	\$16,029.41	\$30,256.37	\$1,183,561.87
12/31/2024	\$14,191.10	\$16,065.27	\$30,256.37	\$1,167,496.60
03/31/2025	\$13,731.68	\$16,524.69	\$30,256.37	\$1,150,971.91
06/30/2025	\$13,687.74	\$16,568.63	\$30,256.37	\$1,134,403.28
09/30/2025	\$13,638.95	\$16,617.42	\$30,256.37	\$1,117,785.86
12/31/2025	\$13,439.15	\$16,817.22	\$30,256.37	\$1,100,968.64
03/31/2026	\$12,949.20	\$17,307.17	\$30,256.37	\$1,083,661.47
06/30/2026	\$12,887.26	\$17,369.11	\$30,256.37	\$1,066,292.36
09/30/2026	\$12,820.05	\$17,436.32	\$30,256.37	\$1,048,856.04
12/31/2026	\$12,610.41	\$17,645.96	\$30,256.37	\$1,031,210.08
03/31/2027	\$12,128.73	\$18,127.64	\$30,256.37	\$1,013,082.44
06/30/2027	\$12,047.91	\$18,208.46	\$30,256.37	\$994,873.98
09/30/2027	\$11,961.38	\$18,294.99	\$30,256.37	\$976,578.99
01/03/2028	\$12,123.25	\$18,133.12	\$30,256.37	\$958,445.87
03/31/2028	\$10,992.27	\$19,264.10	\$30,256.37	\$939,181.77
06/30/2028	\$11,138.54	\$19,117.83	\$30,256.37	\$920,063.94
10/02/2028	\$11,271.54	\$18,984.83	\$30,256.37	\$901,079.11

01/02/2029	\$10,804.73	\$19,451.64	\$30,256.37	\$881,627.47
04/02/2029	\$10,369.39	\$19,886.98	\$30,256.37	\$861,740.49
07/02/2029	\$10,248.10	\$20,008.27	\$30,256.37	\$841,732.22
10/01/2029	\$10,010.16	\$20,246.21	\$30,256.37	\$821,486.01
12/31/2029	\$9,769.38	\$20,486.99	\$30,256.37	\$800,999.02
04/01/2030	\$9,525.74	\$20,730.63	\$30,256.37	\$780,268.39
07/01/2030	\$9,279.21	\$20,977.16	\$30,256.37	\$759,291.23
09/30/2030	\$9,029.74	\$21,226.63	\$30,256.37	\$738,064.60
12/31/2030	\$8,873.76	\$21,382.61	\$30,256.37	\$716,681.99
03/31/2031	\$8,429.36	\$21,827.01	\$30,256.37	\$694,854.98
06/30/2031	\$8,263.44	\$21,992.93	\$30,256.37	\$672,862.05
09/30/2031	\$8,089.83	\$22,166.54	\$30,256.37	\$650,695.51
12/31/2031	\$7,823.32	\$22,433.05	\$30,256.37	\$628,262.46
03/31/2032	\$7,451.09	\$22,805.28	\$30,256.37	\$605,457.18
06/30/2032	\$7,180.62	\$23,075.75	\$30,256.37	\$582,381.43
09/30/2032	\$6,982.85	\$23,273.52	\$30,256.37	\$559,107.91
01/03/2033	\$6,923.00	\$23,333.37	\$30,256.37	\$535,774.54
03/31/2033	\$6,091.54	\$24,164.83	\$30,256.37	\$511,609.71
06/30/2033	\$6,084.23	\$24,172.14	\$30,256.37	\$487,437.57
09/30/2033	\$5,860.47	\$24,395.90	\$30,256.37	\$463,041.67
01/03/2034	\$5,748.69	\$24,507.68	\$30,256.37	\$438,533.99
03/31/2034	\$4,985.95	\$25,270.42	\$30,256.37	\$413,263.57
06/30/2034	\$4,914.67	\$25,341.70	\$30,256.37	\$387,921.87
10/02/2034	\$4,765.38	\$25,490.99	\$30,256.37	\$362,430.88
01/02/2035	\$4,357.51	\$25,898.86	\$30,256.37	\$336,532.02
04/02/2035	\$3,958.17	\$26,298.20	\$30,256.37	\$310,233.82
07/02/2035	\$3,689.40	\$26,566.97	\$30,256.37	\$283,666.85
10/01/2035	\$3,373.46	\$26,882.91	\$30,256.37	\$256,783.94
12/31/2035	\$3,053.76	\$27,202.61	\$30,256.37	\$229,581.33
03/31/2036	\$2,722.80	\$27,533.57	\$30,256.37	\$202,047.76
06/30/2036	\$2,396.25	\$27,860.12	\$30,256.37	\$174,187.64
09/30/2036	\$2,088.54	\$28,167.83	\$30,256.37	\$146,019.81
12/31/2036	\$1,750.80	\$28,505.57	\$30,256.37	\$117,514.24
03/31/2037	\$1,382.16	\$28,874.21	\$30,256.37	\$88,640.03
06/30/2037	\$1,054.14	\$29,202.23	\$30,256.37	\$59,437.80
09/30/2037	\$714.62	\$29,541.75	\$30,256.37	\$29,896.05
12/31/2037	\$359.44	\$29,896.05	\$30,255.49	\$0.00

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\$1,963,583.59 \$2,000,000.00 \$3,963,583.59



H0040

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0005.
4. This Advance was made in the following total amount: \$3,000,000.00.
5. This Advance was made on the following date: August 25, 2005.
6. This Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Advance: 4.353%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
August 25, 2005

## SCHEDULE II

Advance Identifier: FARMERSA 0002 0005.

Date of Pricing: 08/25/2005

Yield Curve Date: 08/24/2005

Maturity Date: 12/31/2037

FFB Rate: 4.353%

Principal Amount: \$3,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$3,000,000.00
09/30/2005	\$12,880.11	\$0.00	\$12,880.11	\$3,000,000.00
01/03/2006	\$33,989.18	\$9,400.54	\$43,389.72	\$2,990,599.46
03/31/2006	\$31,029.39	\$12,360.33	\$43,389.72	\$2,978,239.13
06/30/2006	\$32,321.89	\$11,067.83	\$43,389.72	\$2,967,171.30
10/02/2006	\$33,263.37	\$10,126.35	\$43,389.72	\$2,957,044.95
01/02/2007	\$32,444.54	\$10,945.18	\$43,389.72	\$2,946,099.77
04/02/2007	\$31,621.74	\$11,767.98	\$43,389.72	\$2,934,331.79
07/02/2007	\$31,845.38	\$11,544.34	\$43,389.72	\$2,922,787.45
10/01/2007	\$31,720.09	\$11,669.63	\$43,389.72	\$2,911,117.82
12/31/2007	\$31,593.44	\$11,796.28	\$43,389.72	\$2,899,321.54
03/31/2008	\$31,379.45	\$12,010.27	\$43,389.72	\$2,887,311.27
06/30/2008	\$31,249.46	\$12,140.26	\$43,389.72	\$2,875,171.01
09/30/2008	\$31,460.03	\$11,929.69	\$43,389.72	\$2,863,241.32
12/31/2008	\$31,329.49	\$12,060.23	\$43,389.72	\$2,851,181.09
03/31/2009	\$30,602.94	\$12,786.78	\$43,389.72	\$2,838,394.31
06/30/2009	\$30,804.20	\$12,585.52	\$43,389.72	\$2,825,808.79
09/30/2009	\$31,004.62	\$12,385.10	\$43,389.72	\$2,813,423.69
12/31/2009	\$30,868.73	\$12,520.99	\$43,389.72	\$2,800,902.70
03/31/2010	\$30,063.28	\$13,326.44	\$43,389.72	\$2,787,576.26
06/30/2010	\$30,252.69	\$13,137.03	\$43,389.72	\$2,774,439.23
09/30/2010	\$30,441.00	\$12,948.72	\$43,389.72	\$2,761,490.51
01/03/2011	\$31,286.93	\$12,102.79	\$43,389.72	\$2,749,387.72
03/31/2011	\$28,526.67	\$14,863.05	\$43,389.72	\$2,734,524.67
06/30/2011	\$29,676.93	\$13,712.79	\$43,389.72	\$2,720,811.88
09/30/2011	\$29,852.60	\$13,537.12	\$43,389.72	\$2,707,274.76
01/03/2012	\$30,670.03	\$12,719.69	\$43,389.72	\$2,694,555.07
04/02/2012	\$28,842.78	\$14,546.94	\$43,389.72	\$2,680,008.13
07/02/2012	\$29,005.82	\$14,383.90	\$43,389.72	\$2,665,624.23
10/01/2012	\$28,850.14	\$14,539.58	\$43,389.72	\$2,651,084.65
12/31/2012	\$28,692.78	\$14,696.94	\$43,389.72	\$2,636,387.71
04/01/2013	\$28,611.89	\$14,777.83	\$43,389.72	\$2,621,609.88
07/01/2013	\$28,451.51	\$14,938.21	\$43,389.72	\$2,606,671.67
09/30/2013	\$28,289.39	\$15,100.33	\$43,389.72	\$2,591,571.34
12/31/2013	\$28,434.58	\$14,955.14	\$43,389.72	\$2,576,616.20
03/31/2014	\$27,655.92	\$15,733.80	\$43,389.72	\$2,560,882.40
06/30/2014	\$27,792.45	\$15,597.27	\$43,389.72	\$2,545,285.13
09/30/2014	\$27,926.73	\$15,462.99	\$43,389.72	\$2,529,822.14
12/31/2014	\$27,757.07	\$15,632.65	\$43,389.72	\$2,514,189.49
03/31/2015	\$26,985.86	\$16,403.86	\$43,389.72	\$2,497,785.63

06/30/2015	\$27,107.68	\$16,282.04	\$43,389.72	\$2,481,503.59
09/30/2015	\$27,226.92	\$16,162.80	\$43,389.72	\$2,465,340.79
12/31/2015	\$27,049.58	\$16,340.14	\$43,389.72	\$2,449,000.65
03/31/2016	\$26,505.61	\$16,884.11	\$43,389.72	\$2,432,116.54
06/30/2016	\$26,322.88	\$17,066.84	\$43,389.72	\$2,415,049.70
09/30/2016	\$26,425.39	\$16,964.33	\$43,389.72	\$2,398,085.37
01/03/2017	\$27,097.76	\$16,291.96	\$43,389.72	\$2,381,793.41
03/31/2017	\$24,712.64	\$18,677.08	\$43,389.72	\$2,363,116.33
06/30/2017	\$25,646.16	\$17,743.56	\$43,389.72	\$2,345,372.77
10/02/2017	\$26,292.72	\$17,097.00	\$43,389.72	\$2,328,275.77
01/02/2018	\$25,545.71	\$17,844.01	\$43,389.72	\$2,310,431.76
04/02/2018	\$24,798.85	\$18,590.87	\$43,389.72	\$2,291,840.89
07/02/2018	\$24,872.63	\$18,517.09	\$43,389.72	\$2,273,323.80
10/01/2018	\$24,671.67	\$18,718.05	\$43,389.72	\$2,254,605.75
12/31/2018	\$24,468.53	\$18,921.19	\$43,389.72	\$2,235,684.56
04/01/2019	\$24,263.18	\$19,126.54	\$43,389.72	\$2,216,558.02
07/01/2019	\$24,055.61	\$19,334.11	\$43,389.72	\$2,197,223.91
09/30/2019	\$23,845.78	\$19,543.94	\$43,389.72	\$2,177,679.97
12/31/2019	\$23,893.39	\$19,496.33	\$43,389.72	\$2,158,183.64
03/31/2020	\$23,358.09	\$20,031.63	\$43,389.72	\$2,138,152.01
06/30/2020	\$23,141.29	\$20,248.43	\$43,389.72	\$2,117,903.58
09/30/2020	\$23,174.03	\$20,215.69	\$43,389.72	\$2,097,687.89
12/31/2020	\$22,952.83	\$20,436.89	\$43,389.72	\$2,077,251.00
03/31/2021	\$22,296.02	\$21,093.70	\$43,389.72	\$2,056,157.30
06/30/2021	\$22,314.83	\$21,074.89	\$43,389.72	\$2,035,082.41
09/30/2021	\$22,328.81	\$21,060.91	\$43,389.72	\$2,014,021.50
01/03/2022	\$22,818.31	\$20,571.41	\$43,389.72	\$1,993,450.09
03/31/2022	\$20,683.33	\$22,706.39	\$43,389.72	\$1,970,743.70
06/30/2022	\$21,387.86	\$22,001.86	\$43,389.72	\$1,948,741.84
09/30/2022	\$21,381.49	\$22,008.23	\$43,389.72	\$1,926,733.61
01/03/2023	\$21,829.36	\$21,560.36	\$43,389.72	\$1,905,173.25
03/31/2023	\$19,767.40	\$23,622.32	\$43,389.72	\$1,881,550.93
06/30/2023	\$20,419.88	\$22,969.84	\$43,389.72	\$1,858,581.09
10/02/2023	\$20,835.56	\$22,554.16	\$43,389.72	\$1,836,026.93
01/02/2024	\$20,143.59	\$23,246.13	\$43,389.72	\$1,812,780.80
04/01/2024	\$19,404.18	\$23,985.54	\$43,389.72	\$1,788,795.26
07/01/2024	\$19,360.19	\$24,029.53	\$43,389.72	\$1,764,765.73
09/30/2024	\$19,100.12	\$24,289.60	\$43,389.72	\$1,740,476.13
12/31/2024	\$19,044.23	\$24,345.49	\$43,389.72	\$1,716,130.64
03/31/2025	\$18,419.96	\$24,969.76	\$43,389.72	\$1,691,160.88
06/30/2025	\$18,353.64	\$25,036.08	\$43,389.72	\$1,666,124.80
09/30/2025	\$18,280.63	\$25,109.09	\$43,389.72	\$1,641,015.71
12/31/2025	\$18,005.13	\$25,384.59	\$43,389.72	\$1,615,631.12
03/31/2026	\$17,341.25	\$26,048.47	\$43,389.72	\$1,589,582.65
06/30/2026	\$17,251.24	\$26,138.48	\$43,389.72	\$1,563,444.17
09/30/2026	\$17,154.02	\$26,235.70	\$43,389.72	\$1,537,208.47
12/31/2026	\$16,866.17	\$26,523.55	\$43,389.72	\$1,510,684.92
03/31/2027	\$16,214.82	\$27,174.90	\$43,389.72	\$1,483,510.02
06/30/2027	\$16,100.07	\$27,289.65	\$43,389.72	\$1,456,220.37
09/30/2027	\$15,977.57	\$27,412.15	\$43,389.72	\$1,428,808.22
01/03/2028	\$16,186.61	\$27,203.11	\$43,389.72	\$1,401,605.11
03/31/2028	\$14,669.52	\$28,720.20	\$43,389.72	\$1,372,884.91
06/30/2028	\$14,858.78	\$28,530.94	\$43,389.72	\$1,344,353.97
10/02/2028	\$15,029.66	\$28,360.06	\$43,389.72	\$1,315,993.91
01/02/2029	\$14,400.42	\$28,989.30	\$43,389.72	\$1,287,004.61

04/02/2029	\$13,813.97	\$29,575.75	\$43,389.72	\$1,257,428.86
07/02/2029	\$13,646.48	\$29,743.24	\$43,389.72	\$1,227,685.62
10/01/2029	\$13,323.69	\$30,066.03	\$43,389.72	\$1,197,619.59
12/31/2029	\$12,997.39	\$30,392.33	\$43,389.72	\$1,167,227.26
04/01/2030	\$12,667.55	\$30,722.17	\$43,389.72	\$1,136,505.09
07/01/2030	\$12,334.13	\$31,055.59	\$43,389.72	\$1,105,449.50
09/30/2030	\$11,997.10	\$31,392.62	\$43,389.72	\$1,074,056.88
12/31/2030	\$11,784.49	\$31,605.23	\$43,389.72	\$1,042,451.65
03/31/2031	\$11,189.08	\$32,200.64	\$43,389.72	\$1,010,251.01
06/30/2031	\$10,963.94	\$32,425.78	\$43,389.72	\$977,825.23
09/30/2031	\$10,728.64	\$32,661.08	\$43,389.72	\$945,164.15
12/31/2031	\$10,370.29	\$33,019.43	\$43,389.72	\$912,144.72
03/31/2032	\$9,872.17	\$33,517.55	\$43,389.72	\$878,627.17
06/30/2032	\$9,509.41	\$33,880.31	\$43,389.72	\$844,746.86
09/30/2032	\$9,243.19	\$34,146.53	\$43,389.72	\$810,600.33
01/03/2033	\$9,159.58	\$34,230.14	\$43,389.72	\$776,370.19
03/31/2033	\$8,055.34	\$35,334.38	\$43,389.72	\$741,035.81
06/30/2033	\$8,042.23	\$35,347.49	\$43,389.72	\$705,688.32
09/30/2033	\$7,742.77	\$35,646.95	\$43,389.72	\$670,041.37
01/03/2034	\$7,591.39	\$35,798.33	\$43,389.72	\$634,243.04
03/31/2034	\$6,580.68	\$36,809.04	\$43,389.72	\$597,434.00
06/30/2034	\$6,483.76	\$36,905.96	\$43,389.72	\$560,528.04
10/02/2034	\$6,283.78	\$37,105.94	\$43,389.72	\$523,422.10
01/02/2035	\$5,742.96	\$37,646.76	\$43,389.72	\$485,775.34
04/02/2035	\$5,214.03	\$38,175.69	\$43,389.72	\$447,599.65
07/02/2035	\$4,857.66	\$38,532.06	\$43,389.72	\$409,067.59
10/01/2035	\$4,439.48	\$38,950.24	\$43,389.72	\$370,117.35
12/31/2035	\$4,016.77	\$39,372.95	\$43,389.72	\$330,744.40
03/31/2036	\$3,579.66	\$39,810.06	\$43,389.72	\$290,934.34
06/30/2036	\$3,148.79	\$40,240.93	\$43,389.72	\$250,693.41
09/30/2036	\$2,743.08	\$40,646.64	\$43,389.72	\$210,046.77
12/31/2036	\$2,298.32	\$41,091.40	\$43,389.72	\$168,955.37
03/31/2037	\$1,813.47	\$41,576.25	\$43,389.72	\$127,379.12
06/30/2037	\$1,382.41	\$42,007.31	\$43,389.72	\$85,371.81
09/30/2037	\$936.69	\$42,453.03	\$43,389.72	\$42,918.78
12/31/2037	\$470.90	\$42,918.78	\$43,389.68	\$0.00

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\$2,610,153.95 \$3,000,000.00 \$5,610,153.95

H0045

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0006.
4. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: December 8, 2005.
6. This Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Advance: 4.671%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
December 9, 2005



## SCHEDULE II

Advance Identifier: FARMERSA 0002 0006.  
 Date of Pricing: 12/08/2005  
 Yield Curve Date: 12/07/2005  
 Maturity Date: 12/31/2037  
 FFB Rate: 4.671%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
03/31/2006	\$14,460.90	\$674.99	\$15,135.89	\$999,325.01
06/30/2006	\$11,637.65	\$3,498.24	\$15,135.89	\$995,826.77
10/02/2006	\$11,979.22	\$3,156.67	\$15,135.89	\$992,670.10
01/02/2007	\$11,687.18	\$3,448.71	\$15,135.89	\$989,221.39
04/02/2007	\$11,393.39	\$3,742.50	\$15,135.89	\$985,478.89
07/02/2007	\$11,476.40	\$3,659.49	\$15,135.89	\$981,819.40
10/01/2007	\$11,433.78	\$3,702.11	\$15,135.89	\$978,117.29
12/31/2007	\$11,390.67	\$3,745.22	\$15,135.89	\$974,372.07
03/31/2008	\$11,316.05	\$3,819.84	\$15,135.89	\$970,552.23
06/30/2008	\$11,271.69	\$3,864.20	\$15,135.89	\$966,688.03
09/30/2008	\$11,350.19	\$3,785.70	\$15,135.89	\$962,902.33
12/31/2008	\$11,305.74	\$3,830.15	\$15,135.89	\$959,072.18
03/31/2009	\$11,046.15	\$4,089.74	\$15,135.89	\$954,982.44
06/30/2009	\$11,121.25	\$4,014.64	\$15,135.89	\$950,967.80
09/30/2009	\$11,196.20	\$3,939.69	\$15,135.89	\$947,028.11
12/31/2009	\$11,149.82	\$3,986.07	\$15,135.89	\$943,042.04
03/31/2010	\$10,861.52	\$4,274.37	\$15,135.89	\$938,767.67
06/30/2010	\$10,932.43	\$4,203.46	\$15,135.89	\$934,564.21
09/30/2010	\$11,003.07	\$4,132.82	\$15,135.89	\$930,431.39
01/03/2011	\$11,311.62	\$3,824.27	\$15,135.89	\$926,607.12
03/31/2011	\$10,316.49	\$4,819.40	\$15,135.89	\$921,787.72
06/30/2011	\$10,734.69	\$4,401.20	\$15,135.89	\$917,386.52
09/30/2011	\$10,800.83	\$4,335.06	\$15,135.89	\$913,051.46
01/03/2012	\$11,099.37	\$4,036.52	\$15,135.89	\$909,014.94
04/02/2012	\$10,441.01	\$4,694.88	\$15,135.89	\$904,320.06
07/02/2012	\$10,502.49	\$4,633.40	\$15,135.89	\$899,686.66
10/01/2012	\$10,448.68	\$4,687.21	\$15,135.89	\$894,999.45
12/31/2012	\$10,394.24	\$4,741.65	\$15,135.89	\$890,257.80
04/01/2013	\$10,367.50	\$4,768.39	\$15,135.89	\$885,489.41
07/01/2013	\$10,311.97	\$4,823.92	\$15,135.89	\$880,665.49
09/30/2013	\$10,255.80	\$4,880.09	\$15,135.89	\$875,785.40
12/31/2013	\$10,311.04	\$4,824.85	\$15,135.89	\$870,960.55
03/31/2014	\$10,031.32	\$5,104.57	\$15,135.89	\$865,855.98
06/30/2014	\$10,083.33	\$5,052.56	\$15,135.89	\$860,803.42
09/30/2014	\$10,134.65	\$5,001.24	\$15,135.89	\$855,802.18
12/31/2014	\$10,075.77	\$5,060.12	\$15,135.89	\$850,742.06
03/31/2015	\$9,798.45	\$5,337.44	\$15,135.89	\$845,404.62
06/30/2015	\$9,845.17	\$5,290.72	\$15,135.89	\$840,113.90
09/30/2015	\$9,891.06	\$5,244.83	\$15,135.89	\$834,869.07

12/31/2015	\$9,829.31	\$5,306.58	\$15,135.89	\$829,562.49
03/31/2016	\$9,634.28	\$5,501.61	\$15,135.89	\$824,060.88
06/30/2016	\$9,570.39	\$5,565.50	\$15,135.89	\$818,495.38
09/30/2016	\$9,610.21	\$5,525.68	\$15,135.89	\$812,969.70
01/03/2017	\$9,857.44	\$5,278.45	\$15,135.89	\$807,691.25
03/31/2017	\$8,992.52	\$6,143.37	\$15,135.89	\$801,547.88
06/30/2017	\$9,334.43	\$5,801.46	\$15,135.89	\$795,746.42
10/02/2017	\$9,572.37	\$5,563.52	\$15,135.89	\$790,182.90
01/02/2018	\$9,303.20	\$5,832.69	\$15,135.89	\$784,350.21
04/02/2018	\$9,033.78	\$6,102.11	\$15,135.89	\$778,248.10
07/02/2018	\$9,063.09	\$6,072.80	\$15,135.89	\$772,175.30
10/01/2018	\$8,992.37	\$6,143.52	\$15,135.89	\$766,031.78
12/31/2018	\$8,920.83	\$6,215.06	\$15,135.89	\$759,816.72
04/01/2019	\$8,848.45	\$6,287.44	\$15,135.89	\$753,529.28
07/01/2019	\$8,775.23	\$6,360.66	\$15,135.89	\$747,168.62
09/30/2019	\$8,701.16	\$6,434.73	\$15,135.89	\$740,733.89
12/31/2019	\$8,721.02	\$6,414.87	\$15,135.89	\$734,319.02
03/31/2020	\$8,528.15	\$6,607.74	\$15,135.89	\$727,711.28
06/30/2020	\$8,451.41	\$6,684.48	\$15,135.89	\$721,026.80
09/30/2020	\$8,465.80	\$6,670.09	\$15,135.89	\$714,356.71
12/31/2020	\$8,387.48	\$6,748.41	\$15,135.89	\$707,608.30
03/31/2021	\$8,149.90	\$6,985.99	\$15,135.89	\$700,622.31
06/30/2021	\$8,159.10	\$6,976.79	\$15,135.89	\$693,645.52
09/30/2021	\$8,166.62	\$6,969.27	\$15,135.89	\$686,676.25
01/03/2022	\$8,348.20	\$6,787.69	\$15,135.89	\$679,888.56
03/31/2022	\$7,569.62	\$7,566.27	\$15,135.89	\$672,322.29
06/30/2022	\$7,829.53	\$7,306.36	\$15,135.89	\$665,015.93
09/30/2022	\$7,829.55	\$7,306.34	\$15,135.89	\$657,709.59
01/03/2023	\$7,996.04	\$7,139.85	\$15,135.89	\$650,569.74
03/31/2023	\$7,243.19	\$7,892.70	\$15,135.89	\$642,677.04
06/30/2023	\$7,484.30	\$7,651.59	\$15,135.89	\$635,025.45
10/02/2023	\$7,638.99	\$7,496.90	\$15,135.89	\$627,528.55
01/02/2024	\$7,387.76	\$7,748.13	\$15,135.89	\$619,780.42
04/01/2024	\$7,118.84	\$8,017.05	\$15,135.89	\$611,763.37
07/01/2024	\$7,104.83	\$8,031.06	\$15,135.89	\$603,732.31
09/30/2024	\$7,011.56	\$8,124.33	\$15,135.89	\$595,607.98
12/31/2024	\$6,993.22	\$8,142.67	\$15,135.89	\$587,465.31
03/31/2025	\$6,766.15	\$8,369.74	\$15,135.89	\$579,095.57
06/30/2025	\$6,743.86	\$8,392.03	\$15,135.89	\$570,703.54
09/30/2025	\$6,719.17	\$8,416.72	\$15,135.89	\$562,286.82
12/31/2025	\$6,620.07	\$8,515.82	\$15,135.89	\$553,771.00
03/31/2026	\$6,378.08	\$8,757.81	\$15,135.89	\$545,013.19
06/30/2026	\$6,346.95	\$8,788.94	\$15,135.89	\$536,224.25
09/30/2026	\$6,313.23	\$8,822.66	\$15,135.89	\$527,401.59
12/31/2026	\$6,209.35	\$8,926.54	\$15,135.89	\$518,475.05
03/31/2027	\$5,971.55	\$9,164.34	\$15,135.89	\$509,310.71
06/30/2027	\$5,931.18	\$9,204.71	\$15,135.89	\$500,106.00
09/30/2027	\$5,887.99	\$9,247.90	\$15,135.89	\$490,858.10
01/03/2028	\$5,967.04	\$9,168.85	\$15,135.89	\$481,689.25
03/31/2028	\$5,409.77	\$9,726.12	\$15,135.89	\$471,963.13
06/30/2028	\$5,481.23	\$9,654.66	\$15,135.89	\$462,308.47
10/02/2028	\$5,546.11	\$9,589.78	\$15,135.89	\$452,718.69
01/02/2029	\$5,315.83	\$9,820.06	\$15,135.89	\$442,898.63
04/02/2029	\$5,101.10	\$10,034.79	\$15,135.89	\$432,863.84
07/02/2029	\$5,040.92	\$10,094.97	\$15,135.89	\$422,768.87

10/01/2029	\$4,923.36	\$10,212.53	\$15,135.89	\$412,556.34
12/31/2029	\$4,804.43	\$10,331.46	\$15,135.89	\$402,224.88
04/01/2030	\$4,684.11	\$10,451.78	\$15,135.89	\$391,773.10
07/01/2030	\$4,562.40	\$10,573.49	\$15,135.89	\$381,199.61
09/30/2030	\$4,439.26	\$10,696.63	\$15,135.89	\$370,502.98
12/31/2030	\$4,362.11	\$10,773.78	\$15,135.89	\$359,729.20
03/31/2031	\$4,143.19	\$10,992.70	\$15,135.89	\$348,736.50
06/30/2031	\$4,061.21	\$11,074.68	\$15,135.89	\$337,661.82
09/30/2031	\$3,975.45	\$11,160.44	\$15,135.89	\$326,501.38
12/31/2031	\$3,844.06	\$11,291.83	\$15,135.89	\$315,209.55
03/31/2032	\$3,660.75	\$11,475.14	\$15,135.89	\$303,734.41
06/30/2032	\$3,527.48	\$11,608.41	\$15,135.89	\$292,126.00
09/30/2032	\$3,429.94	\$11,705.95	\$15,135.89	\$280,420.05
01/03/2033	\$3,400.16	\$11,735.73	\$15,135.89	\$268,684.32
03/31/2033	\$2,991.43	\$12,144.46	\$15,135.89	\$256,539.86
06/30/2033	\$2,987.54	\$12,148.35	\$15,135.89	\$244,391.51
09/30/2033	\$2,877.34	\$12,258.55	\$15,135.89	\$232,132.96
01/03/2034	\$2,822.13	\$12,313.76	\$15,135.89	\$219,819.20
03/31/2034	\$2,447.38	\$12,688.51	\$15,135.89	\$207,130.69
06/30/2034	\$2,412.14	\$12,723.75	\$15,135.89	\$194,406.94
10/02/2034	\$2,338.60	\$12,797.29	\$15,135.89	\$181,609.65
01/02/2035	\$2,138.18	\$12,997.71	\$15,135.89	\$168,611.94
04/02/2035	\$1,941.99	\$13,193.90	\$15,135.89	\$155,418.04
07/02/2035	\$1,809.92	\$13,325.97	\$15,135.89	\$142,092.07
10/01/2035	\$1,654.73	\$13,481.16	\$15,135.89	\$128,610.91
12/31/2035	\$1,497.74	\$13,638.15	\$15,135.89	\$114,972.76
03/31/2036	\$1,335.26	\$13,800.63	\$15,135.89	\$101,172.13
06/30/2036	\$1,174.98	\$13,960.91	\$15,135.89	\$87,211.22
09/30/2036	\$1,023.97	\$14,111.92	\$15,135.89	\$73,099.30
12/31/2036	\$858.28	\$14,277.61	\$15,135.89	\$58,821.69
03/31/2037	\$677.48	\$14,458.41	\$15,135.89	\$44,363.28
06/30/2037	\$516.63	\$14,619.26	\$15,135.89	\$29,744.02
09/30/2037	\$350.19	\$14,785.70	\$15,135.89	\$14,958.32
12/31/2037	\$176.11	\$14,958.32	\$15,134.43	\$0.00
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	\$937,392.46	\$1,000,000.00	\$1,937,392.46	



H0050

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0007.
4. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: February 27, 2006.
6. This Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Advance: 4.587%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
February 27, 2006

H055

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0002.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0002 0008.
- 4.. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: October 23, 2006.
6. This Advance matures on the following date: December 31, 2037.
7. The following interest rate is applicable to this Advance: 4.898%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
October 23, 2006

## SCHEDULE II

Advance Identifier: FARMERSA 0002 0008.  
 Date of Pricing: 10/23/2006  
 Yield Curve Date: 10/20/2006  
 Maturity Date: 12/31/2037  
 FFB Rate: 4.898%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
01/02/2007	\$9,527.62	\$0.00	\$9,527.62	\$1,000,000.00
04/02/2007	\$12,077.26	\$3,638.95	\$15,716.21	\$996,361.05
07/02/2007	\$12,167.02	\$3,549.19	\$15,716.21	\$992,811.86
10/01/2007	\$12,123.67	\$3,592.54	\$15,716.21	\$989,219.32
12/31/2007	\$12,079.80	\$3,636.41	\$15,716.21	\$985,582.91
03/31/2008	\$12,002.51	\$3,713.70	\$15,716.21	\$981,869.21
06/30/2008	\$11,957.29	\$3,758.92	\$15,716.21	\$978,110.29
09/30/2008	\$12,042.41	\$3,673.80	\$15,716.21	\$974,436.49
12/31/2008	\$11,997.18	\$3,719.03	\$15,716.21	\$970,717.46
03/31/2009	\$11,723.61	\$3,992.60	\$15,716.21	\$966,724.86
06/30/2009	\$11,805.11	\$3,911.10	\$15,716.21	\$962,813.76
09/30/2009	\$11,886.56	\$3,829.65	\$15,716.21	\$958,984.11
12/31/2009	\$11,839.28	\$3,876.93	\$15,716.21	\$955,107.18
03/31/2010	\$11,535.08	\$4,181.13	\$15,716.21	\$950,926.05
06/30/2010	\$11,612.19	\$4,104.02	\$15,716.21	\$946,822.03
09/30/2010	\$11,689.13	\$4,027.08	\$15,716.21	\$942,794.95
01/03/2011	\$12,018.96	\$3,697.25	\$15,716.21	\$939,097.70
03/31/2011	\$10,963.67	\$4,752.54	\$15,716.21	\$934,345.16
06/30/2011	\$11,409.71	\$4,306.50	\$15,716.21	\$930,038.66
09/30/2011	\$11,481.93	\$4,234.28	\$15,716.21	\$925,804.38
01/03/2012	\$11,801.34	\$3,914.87	\$15,716.21	\$921,889.51
04/02/2012	\$11,103.48	\$4,612.73	\$15,716.21	\$917,276.78
07/02/2012	\$11,170.68	\$4,545.53	\$15,716.21	\$912,731.25
10/01/2012	\$11,115.32	\$4,600.89	\$15,716.21	\$908,130.36
12/31/2012	\$11,059.29	\$4,656.92	\$15,716.21	\$903,473.44
04/01/2013	\$11,032.72	\$4,683.49	\$15,716.21	\$898,789.95
07/01/2013	\$10,975.53	\$4,740.68	\$15,716.21	\$894,049.27
09/30/2013	\$10,917.64	\$4,798.57	\$15,716.21	\$889,250.70
12/31/2013	\$10,978.37	\$4,737.84	\$15,716.21	\$884,512.86
03/31/2014	\$10,682.49	\$5,033.72	\$15,716.21	\$879,479.14
06/30/2014	\$10,739.72	\$4,976.49	\$15,716.21	\$874,502.65
09/30/2014	\$10,796.30	\$4,919.91	\$15,716.21	\$869,582.74
12/31/2014	\$10,735.56	\$4,980.65	\$15,716.21	\$864,602.09
03/31/2015	\$10,442.02	\$5,274.19	\$15,716.21	\$859,327.90
06/30/2015	\$10,493.64	\$5,222.57	\$15,716.21	\$854,105.33
09/30/2015	\$10,544.48	\$5,171.73	\$15,716.21	\$848,933.60
12/31/2015	\$10,480.63	\$5,235.58	\$15,716.21	\$843,698.02
03/31/2016	\$10,274.63	\$5,441.58	\$15,716.21	\$838,256.44
06/30/2016	\$10,208.36	\$5,507.85	\$15,716.21	\$832,748.59

09/30/2016	\$10,252.73	\$5,463.48	\$15,716.21	\$827,285.11
01/03/2017	\$10,518.51	\$5,197.70	\$15,716.21	\$822,087.41
03/31/2017	\$9,597.61	\$6,118.60	\$15,716.21	\$815,968.81
06/30/2017	\$9,964.16	\$5,752.05	\$15,716.21	\$810,216.76
10/02/2017	\$10,220.10	\$5,496.11	\$15,716.21	\$804,720.65
01/02/2018	\$9,934.79	\$5,781.42	\$15,716.21	\$798,939.23
04/02/2018	\$9,649.00	\$6,067.21	\$15,716.21	\$792,872.02
07/02/2018	\$9,682.12	\$6,034.09	\$15,716.21	\$786,837.93
10/01/2018	\$9,608.43	\$6,107.78	\$15,716.21	\$780,730.15
12/31/2018	\$9,533.85	\$6,182.36	\$15,716.21	\$774,547.79
04/01/2019	\$9,458.35	\$6,257.86	\$15,716.21	\$768,289.93
07/01/2019	\$9,381.94	\$6,334.27	\$15,716.21	\$761,955.66
09/30/2019	\$9,304.59	\$6,411.62	\$15,716.21	\$755,544.04
12/31/2019	\$9,327.68	\$6,388.53	\$15,716.21	\$749,155.51
03/31/2020	\$9,123.28	\$6,592.93	\$15,716.21	\$742,562.58
06/30/2020	\$9,042.99	\$6,673.22	\$15,716.21	\$735,889.36
09/30/2020	\$9,060.21	\$6,656.00	\$15,716.21	\$729,233.36
12/31/2020	\$8,978.26	\$6,737.95	\$15,716.21	\$722,495.41
03/31/2021	\$8,725.77	\$6,990.44	\$15,716.21	\$715,504.97
06/30/2021	\$8,737.35	\$6,978.86	\$15,716.21	\$708,526.11
09/30/2021	\$8,747.21	\$6,969.00	\$15,716.21	\$701,557.11
01/03/2022	\$8,943.60	\$6,772.61	\$15,716.21	\$694,784.50
03/31/2022	\$8,111.39	\$7,604.82	\$15,716.21	\$687,179.68
06/30/2022	\$8,391.46	\$7,324.75	\$15,716.21	\$679,854.93
09/30/2022	\$8,393.25	\$7,322.96	\$15,716.21	\$672,531.97
01/03/2023	\$8,573.58	\$7,142.63	\$15,716.21	\$665,389.34
03/31/2023	\$7,768.21	\$7,948.00	\$15,716.21	\$657,441.34
06/30/2023	\$8,028.31	\$7,687.90	\$15,716.21	\$649,753.44
10/02/2023	\$8,196.01	\$7,520.20	\$15,716.21	\$642,233.24
01/02/2024	\$7,928.31	\$7,787.90	\$15,716.21	\$634,445.34
04/01/2024	\$7,641.43	\$8,074.78	\$15,716.21	\$626,370.56
07/01/2024	\$7,628.00	\$8,088.21	\$15,716.21	\$618,282.35
09/30/2024	\$7,529.50	\$8,186.71	\$15,716.21	\$610,095.64
12/31/2024	\$7,511.44	\$8,204.77	\$15,716.21	\$601,890.87
03/31/2025	\$7,269.19	\$8,447.02	\$15,716.21	\$593,443.85
06/30/2025	\$7,246.81	\$8,469.40	\$15,716.21	\$584,974.45
09/30/2025	\$7,221.89	\$8,494.32	\$15,716.21	\$576,480.13
12/31/2025	\$7,117.02	\$8,599.19	\$15,716.21	\$567,880.94
03/31/2026	\$6,858.45	\$8,857.76	\$15,716.21	\$559,023.18
06/30/2026	\$6,826.48	\$8,889.73	\$15,716.21	\$550,133.45
09/30/2026	\$6,791.75	\$8,924.46	\$15,716.21	\$541,208.99
12/31/2026	\$6,681.57	\$9,034.64	\$15,716.21	\$532,174.35
03/31/2027	\$6,427.21	\$9,289.00	\$15,716.21	\$522,885.35
06/30/2027	\$6,385.19	\$9,331.02	\$15,716.21	\$513,554.33
09/30/2027	\$6,340.16	\$9,376.05	\$15,716.21	\$504,178.28
01/03/2028	\$6,426.82	\$9,289.39	\$15,716.21	\$494,888.89
03/31/2028	\$5,828.11	\$9,888.10	\$15,716.21	\$485,000.79
06/30/2028	\$5,906.38	\$9,809.83	\$15,716.21	\$475,190.96
10/02/2028	\$5,977.69	\$9,738.52	\$15,716.21	\$465,452.44
01/02/2029	\$5,730.95	\$9,985.26	\$15,716.21	\$455,467.18
04/02/2029	\$5,500.80	\$10,215.41	\$15,716.21	\$445,251.77
07/02/2029	\$5,437.17	\$10,279.04	\$15,716.21	\$434,972.73
10/01/2029	\$5,311.65	\$10,404.56	\$15,716.21	\$424,568.17
12/31/2029	\$5,184.59	\$10,531.62	\$15,716.21	\$414,036.55
04/01/2030	\$5,055.99	\$10,660.22	\$15,716.21	\$403,376.33

07/01/2030	\$4,925.81	\$10,790.40	\$15,716.21	\$392,585.93
09/30/2030	\$4,794.04	\$10,922.17	\$15,716.21	\$381,663.76
12/31/2030	\$4,711.88	\$11,004.33	\$15,716.21	\$370,659.43
03/31/2031	\$4,476.55	\$11,239.66	\$15,716.21	\$359,419.77
06/30/2031	\$4,389.04	\$11,327.17	\$15,716.21	\$348,092.60
09/30/2031	\$4,297.43	\$11,418.78	\$15,716.21	\$336,673.82
12/31/2031	\$4,156.46	\$11,559.75	\$15,716.21	\$325,114.07
03/31/2032	\$3,959.27	\$11,756.94	\$15,716.21	\$313,357.13
06/30/2032	\$3,816.09	\$11,900.12	\$15,716.21	\$301,457.01
09/30/2032	\$3,711.51	\$12,004.70	\$15,716.21	\$289,452.31
01/03/2033	\$3,680.24	\$12,035.97	\$15,716.21	\$277,416.34
03/31/2033	\$3,238.75	\$12,477.46	\$15,716.21	\$264,938.88
06/30/2033	\$3,235.29	\$12,480.92	\$15,716.21	\$252,457.96
09/30/2033	\$3,116.76	\$12,599.45	\$15,716.21	\$239,858.51
01/03/2034	\$3,057.77	\$12,658.44	\$15,716.21	\$227,200.07
03/31/2034	\$2,652.49	\$13,063.72	\$15,716.21	\$214,136.35
06/30/2034	\$2,614.92	\$13,101.29	\$15,716.21	\$201,035.06
10/02/2034	\$2,535.86	\$13,180.35	\$15,716.21	\$187,854.71
01/02/2035	\$2,319.19	\$13,397.02	\$15,716.21	\$174,457.69
04/02/2035	\$2,106.97	\$13,609.24	\$15,716.21	\$160,848.45
07/02/2035	\$1,964.19	\$13,752.02	\$15,716.21	\$147,096.43
10/01/2035	\$1,796.26	\$13,919.95	\$15,716.21	\$133,176.48
12/31/2035	\$1,626.28	\$14,089.93	\$15,716.21	\$119,086.55
03/31/2036	\$1,450.25	\$14,265.96	\$15,716.21	\$104,820.59
06/30/2036	\$1,276.51	\$14,439.70	\$15,716.21	\$90,380.89
09/30/2036	\$1,112.76	\$14,603.45	\$15,716.21	\$75,777.44
12/31/2036	\$932.97	\$14,783.24	\$15,716.21	\$60,994.20
03/31/2037	\$736.64	\$14,979.57	\$15,716.21	\$46,014.63
06/30/2037	\$561.91	\$15,154.30	\$15,716.21	\$30,860.33
09/30/2037	\$380.99	\$15,335.22	\$15,716.21	\$15,525.11
12/31/2037	\$191.67	\$15,525.11	\$15,716.78	\$0.00
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	\$958,338.23	\$1,000,000.00	\$1,958,338.23	

H0070

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0003.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0003 0001.
4. This Advance was made in the following total amount: \$7,000,000.00.
5. This Advance was made on the following date: January 27, 2009.
6. This Advance matures on the following date: December 31, 2040.
7. The following interest rate is applicable to this Advance: 3.406%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
January 27, 2009



## SCHEDULE II

Advance Identifier: FARMERSA 0003 0001.  
 Date of Pricing: 01/27/2009  
 Yield Curve Date: 01/26/2009  
 Maturity Date: 12/31/2040  
 FFB Rate: 3.406%  
 Principal Amount: \$7,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$7,000,000.00
03/31/2009	\$41,151.95	\$0.00	\$41,151.95	\$7,000,000.00
06/30/2009	\$59,441.70	\$0.00	\$59,441.70	\$7,000,000.00
09/30/2009	\$60,094.90	\$0.00	\$60,094.90	\$7,000,000.00
12/31/2009	\$60,094.90	\$0.00	\$60,094.90	\$7,000,000.00
03/31/2010	\$58,788.49	\$0.00	\$58,788.49	\$7,000,000.00
06/30/2010	\$59,441.70	\$0.00	\$59,441.70	\$7,000,000.00
09/30/2010	\$60,094.90	\$32,389.07	\$92,483.97	\$6,967,610.93
01/03/2011	\$61,767.39	\$30,716.58	\$92,483.97	\$6,936,894.35
03/31/2011	\$56,316.56	\$36,167.41	\$92,483.97	\$6,900,726.94
06/30/2011	\$58,598.70	\$33,885.27	\$92,483.97	\$6,866,841.67
09/30/2011	\$58,951.74	\$33,532.23	\$92,483.97	\$6,833,309.44
01/03/2012	\$60,571.59	\$31,912.38	\$92,483.97	\$6,801,397.06
04/02/2012	\$56,964.49	\$35,519.48	\$92,483.97	\$6,765,877.58
07/02/2012	\$57,296.63	\$35,187.34	\$92,483.97	\$6,730,690.24
10/01/2012	\$56,998.65	\$35,485.32	\$92,483.97	\$6,695,204.92
12/31/2012	\$56,698.14	\$35,785.83	\$92,483.97	\$6,659,419.09
04/01/2013	\$56,549.60	\$35,934.37	\$92,483.97	\$6,623,484.72
07/01/2013	\$56,244.45	\$36,239.52	\$92,483.97	\$6,587,245.20
09/30/2013	\$55,936.72	\$36,547.25	\$92,483.97	\$6,550,697.95
12/31/2013	\$56,237.65	\$36,246.32	\$92,483.97	\$6,514,451.63
03/31/2014	\$54,710.69	\$37,773.28	\$92,483.97	\$6,476,678.35
06/30/2014	\$54,997.82	\$37,486.15	\$92,483.97	\$6,439,192.20
09/30/2014	\$55,280.38	\$37,203.59	\$92,483.97	\$6,401,988.61
12/31/2014	\$54,960.98	\$37,522.99	\$92,483.97	\$6,364,465.62
03/31/2015	\$53,451.05	\$39,032.92	\$92,483.97	\$6,325,432.70
06/30/2015	\$53,713.49	\$38,770.48	\$92,483.97	\$6,286,662.22
09/30/2015	\$53,970.91	\$38,513.06	\$92,483.97	\$6,248,149.16
12/31/2015	\$53,640.27	\$38,843.70	\$92,483.97	\$6,209,305.46
03/31/2016	\$52,583.32	\$39,900.65	\$92,483.97	\$6,169,404.81
06/30/2016	\$52,245.42	\$40,238.55	\$92,483.97	\$6,129,166.26
09/30/2016	\$52,475.04	\$40,008.93	\$92,483.97	\$6,089,157.33
01/03/2017	\$53,837.13	\$38,646.84	\$92,483.97	\$6,050,510.49
03/31/2017	\$49,120.53	\$43,363.44	\$92,483.97	\$6,007,147.05
06/30/2017	\$51,010.72	\$41,473.25	\$92,483.97	\$5,965,673.80
10/02/2017	\$52,328.60	\$40,155.37	\$92,483.97	\$5,925,518.43
01/02/2018	\$50,870.49	\$41,613.48	\$92,483.97	\$5,883,904.95
04/02/2018	\$49,415.13	\$43,068.84	\$92,483.97	\$5,840,836.11
07/02/2018	\$49,598.46	\$42,885.51	\$92,483.97	\$5,797,950.60
10/01/2018	\$49,234.29	\$43,249.68	\$92,483.97	\$5,754,700.92

12/31/2018	\$48,867.03	\$43,616.94	\$92,483.97	\$5,711,083.98
04/01/2019	\$48,496.65	\$43,987.32	\$92,483.97	\$5,667,096.66
07/01/2019	\$48,123.12	\$44,360.85	\$92,483.97	\$5,622,735.81
09/30/2019	\$47,746.42	\$44,737.55	\$92,483.97	\$5,577,998.26
12/31/2019	\$47,887.04	\$44,596.93	\$92,483.97	\$5,533,401.33
03/31/2020	\$46,859.44	\$45,624.53	\$92,483.97	\$5,487,776.80
06/30/2020	\$46,473.07	\$46,010.90	\$92,483.97	\$5,441,765.90
09/30/2020	\$46,589.84	\$45,894.13	\$92,483.97	\$5,395,871.77
12/31/2020	\$46,196.92	\$46,287.05	\$92,483.97	\$5,349,584.72
03/31/2021	\$44,927.72	\$47,556.25	\$92,483.97	\$5,302,028.47
06/30/2021	\$45,023.08	\$47,460.89	\$92,483.97	\$5,254,567.58
09/30/2021	\$45,110.39	\$47,373.58	\$92,483.97	\$5,207,194.00
01/03/2022	\$46,161.42	\$46,322.55	\$92,483.97	\$5,160,871.45
03/31/2022	\$41,898.08	\$50,585.89	\$92,483.97	\$5,110,285.56
06/30/2022	\$43,394.86	\$49,089.11	\$92,483.97	\$5,061,196.45
09/30/2022	\$43,450.30	\$49,033.67	\$92,483.97	\$5,012,162.78
01/03/2023	\$44,432.48	\$48,051.49	\$92,483.97	\$4,964,111.29
03/31/2023	\$40,300.70	\$52,183.27	\$92,483.97	\$4,911,928.02
06/30/2023	\$41,710.48	\$50,773.49	\$92,483.97	\$4,861,154.53
10/02/2023	\$42,640.18	\$49,843.79	\$92,483.97	\$4,811,310.74
01/02/2024	\$41,302.58	\$51,181.39	\$92,483.97	\$4,760,129.35
04/01/2024	\$39,868.03	\$52,615.94	\$92,483.97	\$4,707,513.41
07/01/2024	\$39,865.44	\$52,618.53	\$92,483.97	\$4,654,894.88
09/30/2024	\$39,419.84	\$53,064.13	\$92,483.97	\$4,601,830.75
12/31/2024	\$39,398.71	\$53,085.26	\$92,483.97	\$4,548,745.49
03/31/2025	\$38,201.98	\$54,281.99	\$92,483.97	\$4,494,463.50
06/30/2025	\$38,165.51	\$54,318.46	\$92,483.97	\$4,440,145.04
09/30/2025	\$38,118.58	\$54,365.39	\$92,483.97	\$4,385,779.65
12/31/2025	\$37,651.86	\$54,832.11	\$92,483.97	\$4,330,947.54
03/31/2026	\$36,372.84	\$56,111.13	\$92,483.97	\$4,274,836.41
06/30/2026	\$36,300.51	\$56,183.46	\$92,483.97	\$4,218,652.95
09/30/2026	\$36,217.08	\$56,266.89	\$92,483.97	\$4,162,386.06
12/31/2026	\$35,734.03	\$56,749.94	\$92,483.97	\$4,105,636.12
03/31/2027	\$34,480.59	\$58,003.38	\$92,483.97	\$4,047,632.74
06/30/2027	\$34,371.17	\$58,112.80	\$92,483.97	\$3,989,519.94
09/30/2027	\$34,249.97	\$58,234.00	\$92,483.97	\$3,931,285.94
01/03/2028	\$34,847.57	\$57,636.40	\$92,483.97	\$3,873,649.54
03/31/2028	\$31,722.44	\$60,761.53	\$92,483.97	\$3,812,888.01
06/30/2028	\$32,289.33	\$60,194.64	\$92,483.97	\$3,752,693.37
10/02/2028	\$32,827.25	\$59,656.72	\$92,483.97	\$3,693,036.65
01/02/2029	\$31,619.93	\$60,864.04	\$92,483.97	\$3,632,172.61
04/02/2029	\$30,504.28	\$61,979.69	\$92,483.97	\$3,570,192.92
07/02/2029	\$30,316.90	\$62,167.07	\$92,483.97	\$3,508,025.85
10/01/2029	\$29,789.00	\$62,694.97	\$92,483.97	\$3,445,330.88
12/31/2029	\$29,256.62	\$63,227.35	\$92,483.97	\$3,382,103.53
04/01/2030	\$28,719.71	\$63,764.26	\$92,483.97	\$3,318,339.27
07/01/2030	\$28,178.25	\$64,305.72	\$92,483.97	\$3,254,033.55
09/30/2030	\$27,632.18	\$64,851.79	\$92,483.97	\$3,189,181.76
12/31/2030	\$27,379.08	\$65,104.89	\$92,483.97	\$3,124,076.87
03/31/2031	\$26,237.11	\$66,246.86	\$92,483.97	\$3,057,830.01
06/30/2031	\$25,966.09	\$66,517.88	\$92,483.97	\$2,991,312.13
09/30/2031	\$25,680.37	\$66,803.60	\$92,483.97	\$2,924,508.53
12/31/2031	\$25,106.87	\$67,377.10	\$92,483.97	\$2,857,131.43
03/31/2032	\$24,195.53	\$68,288.44	\$92,483.97	\$2,788,842.99
06/30/2032	\$23,617.23	\$68,866.74	\$92,483.97	\$2,719,976.25



09/30/2032	\$23,287.16	\$69,196.81	\$92,483.97	\$2,650,779.44
01/03/2033	\$23,436.80	\$69,047.17	\$92,483.97	\$2,581,732.27
03/31/2033	\$20,959.56	\$71,524.41	\$92,483.97	\$2,510,207.86
06/30/2033	\$21,315.86	\$71,168.11	\$92,483.97	\$2,439,039.75
09/30/2033	\$20,939.12	\$71,544.85	\$92,483.97	\$2,367,494.90
01/03/2034	\$20,987.68	\$71,496.29	\$92,483.97	\$2,295,998.61
03/31/2034	\$18,639.86	\$73,844.11	\$92,483.97	\$2,222,154.50
06/30/2034	\$18,869.81	\$73,614.16	\$92,483.97	\$2,148,540.34
10/02/2034	\$18,846.17	\$73,637.80	\$92,483.97	\$2,074,902.54
01/02/2035	\$17,813.01	\$74,670.96	\$92,483.97	\$2,000,231.58
04/02/2035	\$16,798.66	\$75,685.31	\$92,483.97	\$1,924,546.27
07/02/2035	\$16,342.61	\$76,141.36	\$92,483.97	\$1,848,404.91
10/01/2035	\$15,696.05	\$76,787.92	\$92,483.97	\$1,771,616.99
12/31/2035	\$15,043.99	\$77,439.98	\$92,483.97	\$1,694,177.01
03/31/2036	\$14,347.09	\$78,136.88	\$92,483.97	\$1,616,040.13
06/30/2036	\$13,685.39	\$78,798.58	\$92,483.97	\$1,537,241.55
09/30/2036	\$13,161.14	\$79,322.83	\$92,483.97	\$1,457,918.72
12/31/2036	\$12,482.01	\$80,001.96	\$92,483.97	\$1,377,916.76
03/31/2037	\$11,572.24	\$80,911.73	\$92,483.97	\$1,297,005.03
06/30/2037	\$11,013.74	\$81,470.23	\$92,483.97	\$1,215,534.80
09/30/2037	\$10,435.35	\$82,048.62	\$92,483.97	\$1,133,486.18
12/31/2037	\$9,730.96	\$82,753.01	\$92,483.97	\$1,050,733.17
03/31/2038	\$8,824.43	\$83,659.54	\$92,483.97	\$967,073.63
06/30/2038	\$8,212.07	\$84,271.90	\$92,483.97	\$882,801.73
09/30/2038	\$7,578.84	\$84,905.13	\$92,483.97	\$797,896.60
01/03/2039	\$7,073.30	\$85,410.67	\$92,483.97	\$712,485.93
03/31/2039	\$5,784.25	\$86,699.72	\$92,483.97	\$625,786.21
06/30/2039	\$5,313.97	\$87,170.00	\$92,483.97	\$538,616.21
09/30/2039	\$4,624.01	\$87,859.96	\$92,483.97	\$450,756.25
01/03/2040	\$3,995.58	\$88,488.39	\$92,483.97	\$362,267.86
04/02/2040	\$3,034.14	\$89,449.83	\$92,483.97	\$272,818.03
07/02/2040	\$2,310.35	\$90,173.62	\$92,483.97	\$182,644.41
10/01/2040	\$1,546.72	\$90,937.25	\$92,483.97	\$91,707.16
12/31/2040	\$776.62	\$91,707.16	\$92,483.78	\$0.00
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	\$4,622,057.79	\$7,000,000.00	\$11,622,057.79	

H0075

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0003.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0003 0002.
4. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: March 12, 2009.
6. This Advance matures on the following date: December 31, 2040.
7. The following interest rate is applicable to this Advance: 3.630%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
March 12, 2009

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0002.  
 Date of Pricing: 03/12/2009  
 Yield Curve Date: 03/11/2009  
 Maturity Date: 12/31/2040  
 FFB Rate: 3.630%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
06/30/2009	\$10,939.73	\$0.00	\$10,939.73	\$1,000,000.00
09/30/2009	\$9,149.59	\$0.00	\$9,149.59	\$1,000,000.00
12/31/2009	\$9,149.59	\$0.00	\$9,149.59	\$1,000,000.00
03/31/2010	\$8,950.68	\$0.00	\$8,950.68	\$1,000,000.00
06/30/2010	\$9,050.14	\$0.00	\$9,050.14	\$1,000,000.00
09/30/2010	\$9,149.59	\$4,440.71	\$13,590.30	\$995,559.29
01/03/2011	\$9,405.99	\$4,184.31	\$13,590.30	\$991,374.98
03/31/2011	\$8,577.70	\$5,012.60	\$13,590.30	\$986,362.38
06/30/2011	\$8,926.71	\$4,663.59	\$13,590.30	\$981,698.79
09/30/2011	\$8,982.14	\$4,608.16	\$13,590.30	\$977,090.63
01/03/2012	\$9,230.70	\$4,359.60	\$13,590.30	\$972,731.03
04/02/2012	\$8,682.82	\$4,907.48	\$13,590.30	\$967,823.55
07/02/2012	\$8,735.00	\$4,855.30	\$13,590.30	\$962,968.25
10/01/2012	\$8,691.18	\$4,899.12	\$13,590.30	\$958,069.13
12/31/2012	\$8,646.97	\$4,943.33	\$13,590.30	\$953,125.80
04/01/2013	\$8,625.92	\$4,964.38	\$13,590.30	\$948,161.42
07/01/2013	\$8,580.99	\$5,009.31	\$13,590.30	\$943,152.11
09/30/2013	\$8,535.66	\$5,054.64	\$13,590.30	\$938,097.47
12/31/2013	\$8,583.21	\$5,007.09	\$13,590.30	\$933,090.38
03/31/2014	\$8,351.80	\$5,238.50	\$13,590.30	\$927,851.88
06/30/2014	\$8,397.19	\$5,193.11	\$13,590.30	\$922,658.77
09/30/2014	\$8,441.95	\$5,148.35	\$13,590.30	\$917,510.42
12/31/2014	\$8,394.84	\$5,195.46	\$13,590.30	\$912,314.96
03/31/2015	\$8,165.84	\$5,424.46	\$13,590.30	\$906,890.50
06/30/2015	\$8,207.48	\$5,382.82	\$13,590.30	\$901,507.68
09/30/2015	\$8,248.42	\$5,341.88	\$13,590.30	\$896,165.80
12/31/2015	\$8,199.55	\$5,390.75	\$13,590.30	\$890,775.05
03/31/2016	\$8,039.61	\$5,550.69	\$13,590.30	\$885,224.36
06/30/2016	\$7,989.51	\$5,600.79	\$13,590.30	\$879,623.57
09/30/2016	\$8,026.20	\$5,564.10	\$13,590.30	\$874,059.47
01/03/2017	\$8,236.22	\$5,354.08	\$13,590.30	\$868,705.39
03/31/2017	\$7,516.32	\$6,073.98	\$13,590.30	\$862,631.41
06/30/2017	\$7,806.93	\$5,783.37	\$13,590.30	\$856,848.04
10/02/2017	\$8,010.24	\$5,580.06	\$13,590.30	\$851,267.98
01/02/2018	\$7,788.75	\$5,801.55	\$13,590.30	\$845,466.43
04/02/2018	\$7,567.50	\$6,022.80	\$13,590.30	\$839,443.63
07/02/2018	\$7,597.08	\$5,993.22	\$13,590.30	\$833,450.41
10/01/2018	\$7,542.84	\$6,047.46	\$13,590.30	\$827,402.95
12/31/2018	\$7,488.11	\$6,102.19	\$13,590.30	\$821,300.76

04/01/2019	\$7,432.88	\$6,157.42	\$13,590.30	\$815,143.34
07/01/2019	\$7,377.16	\$6,213.14	\$13,590.30	\$808,930.20
09/30/2019	\$7,320.93	\$6,269.37	\$13,590.30	\$802,660.83
12/31/2019	\$7,344.02	\$6,246.28	\$13,590.30	\$796,414.55
03/31/2020	\$7,187.97	\$6,402.33	\$13,590.30	\$790,012.22
06/30/2020	\$7,130.18	\$6,460.12	\$13,590.30	\$783,552.10
09/30/2020	\$7,149.59	\$6,440.71	\$13,590.30	\$777,111.39
12/31/2020	\$7,090.82	\$6,499.48	\$13,590.30	\$770,611.91
03/31/2021	\$6,897.50	\$6,692.80	\$13,590.30	\$763,919.11
06/30/2021	\$6,913.57	\$6,676.73	\$13,590.30	\$757,242.38
09/30/2021	\$6,928.46	\$6,661.84	\$13,590.30	\$750,580.54
01/03/2022	\$7,091.44	\$6,498.86	\$13,590.30	\$744,081.68
03/31/2022	\$6,438.04	\$7,152.26	\$13,590.30	\$736,929.42
06/30/2022	\$6,669.31	\$6,920.99	\$13,590.30	\$730,008.43
09/30/2022	\$6,679.28	\$6,911.02	\$13,590.30	\$723,097.41
01/03/2023	\$6,831.78	\$6,758.52	\$13,590.30	\$716,338.89
03/31/2023	\$6,198.00	\$7,392.30	\$13,590.30	\$708,946.59
06/30/2023	\$6,416.06	\$7,174.24	\$13,590.30	\$701,772.35
10/02/2023	\$6,560.51	\$7,029.79	\$13,590.30	\$694,742.56
01/02/2024	\$6,356.23	\$7,234.07	\$13,590.30	\$687,508.49
04/01/2024	\$6,136.86	\$7,453.44	\$13,590.30	\$680,055.05
07/01/2024	\$6,137.78	\$7,452.52	\$13,590.30	\$672,602.53
09/30/2024	\$6,070.51	\$7,519.79	\$13,590.30	\$665,082.74
12/31/2024	\$6,068.61	\$7,521.69	\$13,590.30	\$657,561.05
03/31/2025	\$5,885.62	\$7,704.68	\$13,590.30	\$649,856.37
06/30/2025	\$5,881.29	\$7,709.01	\$13,590.30	\$642,147.36
09/30/2025	\$5,875.38	\$7,714.92	\$13,590.30	\$634,432.44
12/31/2025	\$5,804.80	\$7,785.50	\$13,590.30	\$626,646.94
03/31/2026	\$5,608.92	\$7,981.38	\$13,590.30	\$618,665.56
06/30/2026	\$5,599.01	\$7,991.29	\$13,590.30	\$610,674.27
09/30/2026	\$5,587.42	\$8,002.88	\$13,590.30	\$602,671.39
12/31/2026	\$5,514.20	\$8,076.10	\$13,590.30	\$594,595.29
03/31/2027	\$5,322.04	\$8,268.26	\$13,590.30	\$586,327.03
06/30/2027	\$5,306.34	\$8,283.96	\$13,590.30	\$578,043.07
09/30/2027	\$5,288.86	\$8,301.44	\$13,590.30	\$569,741.63
01/03/2028	\$5,382.42	\$8,207.88	\$13,590.30	\$561,533.75
03/31/2028	\$4,900.99	\$8,689.31	\$13,590.30	\$552,844.44
06/30/2028	\$4,989.65	\$8,600.65	\$13,590.30	\$544,243.79
10/02/2028	\$5,073.96	\$8,516.34	\$13,590.30	\$535,727.45
01/02/2029	\$4,888.58	\$8,701.72	\$13,590.30	\$527,025.73
04/02/2029	\$4,717.24	\$8,873.06	\$13,590.30	\$518,152.67
07/02/2029	\$4,689.35	\$8,900.95	\$13,590.30	\$509,251.72
10/01/2029	\$4,608.80	\$8,981.50	\$13,590.30	\$500,270.22
12/31/2029	\$4,527.51	\$9,062.79	\$13,590.30	\$491,207.43
04/01/2030	\$4,445.49	\$9,144.81	\$13,590.30	\$482,062.62
07/01/2030	\$4,362.73	\$9,227.57	\$13,590.30	\$472,835.05
09/30/2030	\$4,279.22	\$9,311.08	\$13,590.30	\$463,523.97
12/31/2030	\$4,241.05	\$9,349.25	\$13,590.30	\$454,174.72
03/31/2031	\$4,065.17	\$9,525.13	\$13,590.30	\$444,649.59
06/30/2031	\$4,024.14	\$9,566.16	\$13,590.30	\$435,083.43
09/30/2031	\$3,980.83	\$9,609.47	\$13,590.30	\$425,473.96
12/31/2031	\$3,892.91	\$9,697.39	\$13,590.30	\$415,776.57
03/31/2032	\$3,752.55	\$9,837.75	\$13,590.30	\$405,938.82
06/30/2032	\$3,663.76	\$9,926.54	\$13,590.30	\$396,012.28
09/30/2032	\$3,613.45	\$9,976.85	\$13,590.30	\$386,035.43

01/03/2033	\$3,637.59	\$9,952.71	\$13,590.30	\$376,082.72
03/31/2033	\$3,253.99	\$10,336.31	\$13,590.30	\$365,746.41
06/30/2033	\$3,310.06	\$10,280.24	\$13,590.30	\$355,466.17
09/30/2033	\$3,252.37	\$10,337.93	\$13,590.30	\$345,128.24
01/03/2034	\$3,260.75	\$10,329.55	\$13,590.30	\$334,798.69
03/31/2034	\$2,896.79	\$10,693.51	\$13,590.30	\$324,105.18
06/30/2034	\$2,933.20	\$10,657.10	\$13,590.30	\$313,448.08
10/02/2034	\$2,930.27	\$10,660.03	\$13,590.30	\$302,788.05
01/02/2035	\$2,770.39	\$10,819.91	\$13,590.30	\$291,968.14
04/02/2035	\$2,613.31	\$10,976.99	\$13,590.30	\$280,991.15
07/02/2035	\$2,543.01	\$11,047.29	\$13,590.30	\$269,943.86
10/01/2035	\$2,443.03	\$11,147.27	\$13,590.30	\$258,796.59
12/31/2035	\$2,342.14	\$11,248.16	\$13,590.30	\$247,548.43
03/31/2036	\$2,234.23	\$11,356.07	\$13,590.30	\$236,192.36
06/30/2036	\$2,131.73	\$11,458.57	\$13,590.30	\$224,733.79
09/30/2036	\$2,050.60	\$11,539.70	\$13,590.30	\$213,194.09
12/31/2036	\$1,945.31	\$11,644.99	\$13,590.30	\$201,549.10
03/31/2037	\$1,804.00	\$11,786.30	\$13,590.30	\$189,762.80
06/30/2037	\$1,717.38	\$11,872.92	\$13,590.30	\$177,889.88
09/30/2037	\$1,627.62	\$11,962.68	\$13,590.30	\$165,927.20
12/31/2037	\$1,518.17	\$12,072.13	\$13,590.30	\$153,855.07
03/31/2038	\$1,377.11	\$12,213.19	\$13,590.30	\$141,641.88
06/30/2038	\$1,281.88	\$12,308.42	\$13,590.30	\$129,333.46
09/30/2038	\$1,183.35	\$12,406.95	\$13,590.30	\$116,926.51
01/03/2039	\$1,104.72	\$12,485.58	\$13,590.30	\$104,440.93
03/31/2039	\$903.66	\$12,686.64	\$13,590.30	\$91,754.29
06/30/2039	\$830.39	\$12,759.91	\$13,590.30	\$78,994.38
09/30/2039	\$722.77	\$12,867.53	\$13,590.30	\$66,126.85
01/03/2040	\$624.71	\$12,965.59	\$13,590.30	\$53,161.26
04/02/2040	\$474.53	\$13,115.77	\$13,590.30	\$40,045.49
07/02/2040	\$361.43	\$13,228.87	\$13,590.30	\$26,816.62
10/01/2040	\$242.03	\$13,348.27	\$13,590.30	\$13,468.35
12/31/2040	\$121.56	\$13,468.35	\$13,589.91	\$0.00
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	\$705,255.94	\$1,000,000.00	\$1,705,255.94	



#0080

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0003.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0003 0003.
4. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: February 19, 2010.
6. This Advance matures on the following date: December 31, 2040.
7. The following interest rate is applicable to this Advance: 4.449%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
February 19, 2010

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0003.  
 Date of Pricing: 02/19/2010  
 Yield Curve Date: 02/18/2010  
 Maturity Date: 12/31/2040  
 FFB Rate: 4.449%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
03/31/2010	\$4,875.62	\$0.00	\$4,875.62	\$1,000,000.00
06/30/2010	\$11,092.03	\$0.00	\$11,092.03	\$1,000,000.00
09/30/2010	\$11,213.92	\$3,806.42	\$15,020.34	\$996,193.58
01/03/2011	\$11,535.51	\$3,484.83	\$15,020.34	\$992,708.75
03/31/2011	\$10,527.15	\$4,493.19	\$15,020.34	\$988,215.56
06/30/2011	\$10,961.31	\$4,059.03	\$15,020.34	\$984,156.53
09/30/2011	\$11,036.25	\$3,984.09	\$15,020.34	\$980,172.44
01/03/2012	\$11,349.01	\$3,671.33	\$15,020.34	\$976,501.11
04/02/2012	\$10,683.08	\$4,337.26	\$15,020.34	\$972,163.85
07/02/2012	\$10,753.81	\$4,266.53	\$15,020.34	\$967,897.32
10/01/2012	\$10,706.61	\$4,313.73	\$15,020.34	\$963,583.59
12/31/2012	\$10,658.89	\$4,361.45	\$15,020.34	\$959,222.14
04/01/2013	\$10,639.72	\$4,380.62	\$15,020.34	\$954,841.52
07/01/2013	\$10,591.13	\$4,429.21	\$15,020.34	\$950,412.31
09/30/2013	\$10,542.00	\$4,478.34	\$15,020.34	\$945,933.97
12/31/2013	\$10,607.63	\$4,412.71	\$15,020.34	\$941,521.26
03/31/2014	\$10,328.62	\$4,691.72	\$15,020.34	\$936,829.54
06/30/2014	\$10,391.34	\$4,629.00	\$15,020.34	\$932,200.54
09/30/2014	\$10,453.62	\$4,566.72	\$15,020.34	\$927,633.82
12/31/2014	\$10,402.41	\$4,617.93	\$15,020.34	\$923,015.89
03/31/2015	\$10,125.61	\$4,894.73	\$15,020.34	\$918,121.16
06/30/2015	\$10,183.83	\$4,836.51	\$15,020.34	\$913,284.65
09/30/2015	\$10,241.50	\$4,778.84	\$15,020.34	\$908,505.81
12/31/2015	\$10,187.91	\$4,832.43	\$15,020.34	\$903,673.38
03/31/2016	\$9,996.18	\$5,024.16	\$15,020.34	\$898,649.22
06/30/2016	\$9,940.61	\$5,079.73	\$15,020.34	\$893,569.49
09/30/2016	\$9,993.04	\$5,027.30	\$15,020.34	\$888,542.19
01/03/2017	\$10,261.73	\$4,758.61	\$15,020.34	\$883,783.58
03/31/2017	\$9,372.05	\$5,648.29	\$15,020.34	\$878,135.29
06/30/2017	\$9,740.30	\$5,280.04	\$15,020.34	\$872,855.25
10/02/2017	\$10,000.91	\$5,019.43	\$15,020.34	\$867,835.82
01/02/2018	\$9,731.84	\$5,288.50	\$15,020.34	\$862,547.32
04/02/2018	\$9,462.26	\$5,558.08	\$15,020.34	\$856,989.24
07/02/2018	\$9,505.75	\$5,514.59	\$15,020.34	\$851,474.65
10/01/2018	\$9,444.58	\$5,575.76	\$15,020.34	\$845,898.89
12/31/2018	\$9,382.73	\$5,637.61	\$15,020.34	\$840,261.28
04/01/2019	\$9,320.20	\$5,700.14	\$15,020.34	\$834,561.14
07/01/2019	\$9,256.98	\$5,763.36	\$15,020.34	\$828,797.78
09/30/2019	\$9,193.05	\$5,827.29	\$15,020.34	\$822,970.49
12/31/2019	\$9,228.72	\$5,791.62	\$15,020.34	\$817,178.87
03/31/2020	\$9,039.40	\$5,980.94	\$15,020.34	\$811,197.93
06/30/2020	\$8,973.25	\$6,047.09	\$15,020.34	\$805,150.84
09/30/2020	\$9,004.23	\$6,016.11	\$15,020.34	\$799,134.73
12/31/2020	\$8,936.95	\$6,083.39	\$15,020.34	\$793,051.34
03/31/2021	\$8,699.88	\$6,320.46	\$15,020.34	\$786,730.88

06/30/2021	\$8,726.44	\$6,293.90	\$15,020.34	\$780,436.98
09/30/2021	\$8,751.76	\$6,268.58	\$15,020.34	\$774,168.40
01/03/2022	\$8,964.55	\$6,055.79	\$15,020.34	\$768,112.61
03/31/2022	\$8,145.42	\$6,874.92	\$15,020.34	\$761,237.69
06/30/2022	\$8,443.67	\$6,576.67	\$15,020.34	\$754,661.02
09/30/2022	\$8,462.71	\$6,557.63	\$15,020.34	\$748,103.39
01/03/2023	\$8,662.73	\$6,357.61	\$15,020.34	\$741,745.78
03/31/2023	\$7,865.82	\$7,154.52	\$15,020.34	\$734,591.26
06/30/2023	\$8,148.11	\$6,872.23	\$15,020.34	\$727,719.03
10/02/2023	\$8,337.99	\$6,682.35	\$15,020.34	\$721,036.68
01/02/2024	\$8,085.17	\$6,935.17	\$15,020.34	\$714,101.51
04/01/2024	\$7,812.39	\$7,207.95	\$15,020.34	\$706,893.56
07/01/2024	\$7,819.46	\$7,200.88	\$15,020.34	\$699,692.68
09/30/2024	\$7,739.81	\$7,280.53	\$15,020.34	\$692,412.15
12/31/2024	\$7,743.44	\$7,276.90	\$15,020.34	\$685,135.25
03/31/2025	\$7,516.03	\$7,504.31	\$15,020.34	\$677,630.94
06/30/2025	\$7,516.30	\$7,504.04	\$15,020.34	\$670,126.90
09/30/2025	\$7,514.75	\$7,505.59	\$15,020.34	\$662,621.31
12/31/2025	\$7,430.58	\$7,589.76	\$15,020.34	\$655,031.55
03/31/2026	\$7,185.79	\$7,834.55	\$15,020.34	\$647,197.00
06/30/2026	\$7,178.73	\$7,841.61	\$15,020.34	\$639,355.39
09/30/2026	\$7,169.68	\$7,850.66	\$15,020.34	\$631,504.73
12/31/2026	\$7,081.64	\$7,938.70	\$15,020.34	\$623,566.03
03/31/2027	\$6,840.60	\$8,179.74	\$15,020.34	\$615,386.29
06/30/2027	\$6,825.88	\$8,194.46	\$15,020.34	\$607,191.83
09/30/2027	\$6,809.00	\$8,211.34	\$15,020.34	\$598,980.49
01/03/2028	\$6,935.35	\$8,084.99	\$15,020.34	\$590,895.50
03/31/2028	\$6,320.84	\$8,699.50	\$15,020.34	\$582,196.00
06/30/2028	\$6,440.09	\$8,580.25	\$15,020.34	\$573,615.75
10/02/2028	\$6,554.36	\$8,465.98	\$15,020.34	\$565,149.77
01/02/2029	\$6,320.60	\$8,699.74	\$15,020.34	\$556,450.03
04/02/2029	\$6,104.33	\$8,916.01	\$15,020.34	\$547,534.02
07/02/2029	\$6,073.26	\$8,947.08	\$15,020.34	\$538,586.94
10/01/2029	\$5,974.02	\$9,046.32	\$15,020.34	\$529,540.62
12/31/2029	\$5,873.68	\$9,146.66	\$15,020.34	\$520,393.96
04/01/2030	\$5,772.22	\$9,248.12	\$15,020.34	\$511,145.84
07/01/2030	\$5,669.64	\$9,350.70	\$15,020.34	\$501,795.14
09/30/2030	\$5,565.93	\$9,454.41	\$15,020.34	\$492,340.73
12/31/2030	\$5,521.07	\$9,499.27	\$15,020.34	\$482,841.46
03/31/2031	\$5,296.84	\$9,723.50	\$15,020.34	\$473,117.96
06/30/2031	\$5,247.84	\$9,772.50	\$15,020.34	\$463,345.46
09/30/2031	\$5,195.92	\$9,824.42	\$15,020.34	\$453,521.04
12/31/2031	\$5,085.75	\$9,934.59	\$15,020.34	\$443,586.45
03/31/2032	\$4,906.83	\$10,113.51	\$15,020.34	\$433,472.94
06/30/2032	\$4,794.96	\$10,225.38	\$15,020.34	\$423,247.56
09/30/2032	\$4,733.30	\$10,287.04	\$15,020.34	\$412,960.52
01/03/2033	\$4,769.26	\$10,251.08	\$15,020.34	\$402,709.44
03/31/2033	\$4,270.52	\$10,749.82	\$15,020.34	\$391,959.62
06/30/2033	\$4,347.63	\$10,672.71	\$15,020.34	\$381,286.91
09/30/2033	\$4,275.72	\$10,744.62	\$15,020.34	\$370,542.29
01/03/2034	\$4,290.73	\$10,729.61	\$15,020.34	\$359,812.68
03/31/2034	\$3,815.62	\$11,204.72	\$15,020.34	\$348,607.96
06/30/2034	\$3,866.77	\$11,153.57	\$15,020.34	\$337,454.39
10/02/2034	\$3,866.45	\$11,153.89	\$15,020.34	\$326,300.50
01/02/2035	\$3,659.11	\$11,361.23	\$15,020.34	\$314,939.27
04/02/2035	\$3,454.93	\$11,565.41	\$15,020.34	\$303,373.86
07/02/2035	\$3,365.03	\$11,655.31	\$15,020.34	\$291,718.55
10/01/2035	\$3,235.75	\$11,784.59	\$15,020.34	\$279,933.96
12/31/2035	\$3,105.04	\$11,915.30	\$15,020.34	\$268,018.66
03/31/2036	\$2,964.75	\$12,055.59	\$15,020.34	\$255,963.07

06/30/2036	\$2,831.39	\$12,188.95	\$15,020.34	\$243,774.12
09/30/2036	\$2,726.19	\$12,294.15	\$15,020.34	\$231,479.97
12/31/2036	\$2,588.71	\$12,431.63	\$15,020.34	\$219,048.34
03/31/2037	\$2,402.99	\$12,617.35	\$15,020.34	\$206,430.99
06/30/2037	\$2,289.74	\$12,730.60	\$15,020.34	\$193,700.39
09/30/2037	\$2,172.14	\$12,848.20	\$15,020.34	\$180,852.19
12/31/2037	\$2,028.06	\$12,992.28	\$15,020.34	\$167,859.91
03/31/2038	\$1,841.45	\$13,178.89	\$15,020.34	\$154,681.02
06/30/2038	\$1,715.73	\$13,304.61	\$15,020.34	\$141,376.41
09/30/2038	\$1,585.38	\$13,434.96	\$15,020.34	\$127,941.45
01/03/2039	\$1,481.51	\$13,538.83	\$15,020.34	\$114,402.62
03/31/2039	\$1,213.18	\$13,807.16	\$15,020.34	\$100,595.46
06/30/2039	\$1,115.81	\$13,904.53	\$15,020.34	\$86,690.93
09/30/2039	\$972.14	\$14,048.20	\$15,020.34	\$72,642.73
01/03/2040	\$841.10	\$14,179.24	\$15,020.34	\$58,463.49
04/02/2040	\$639.60	\$14,380.74	\$15,020.34	\$44,082.75
07/02/2040	\$487.63	\$14,532.71	\$15,020.34	\$29,550.04
10/01/2040	\$326.87	\$14,693.47	\$15,020.34	\$14,856.57
12/31/2040	\$164.34	\$14,856.57	\$15,020.91	\$0.00

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\$848,449.70	\$1,000,000.00	\$1,848,449.70
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H0085

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0003.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0003 0004.
4. This Advance was made in the following total amount: \$1,000,000.00.
5. This Advance was made on the following date: November 1, 2010.
6. This Advance matures on the following date: December 31, 2040.
7. The following interest rate is applicable to this Advance: 3.491%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
November 1, 2010



## SCHEDULE II

Advance Identifier: FARMERSA 0003 0004.  
 Date of Pricing: 11/01/2010  
 Yield Curve Date: 10/29/2010  
 Maturity Date: 12/31/2040  
 FFB Rate: 3.491%  
 Principal Amount: \$1,000,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
01/03/2011	\$6,025.56	\$0.00	\$6,025.56	\$1,000,000.00
03/31/2011	\$8,321.01	\$5,153.34	\$13,474.35	\$994,846.66
06/30/2011	\$8,658.74	\$4,815.61	\$13,474.35	\$990,031.05
09/30/2011	\$8,711.51	\$4,762.84	\$13,474.35	\$985,268.21
01/03/2012	\$8,951.54	\$4,522.81	\$13,474.35	\$980,745.40
04/02/2012	\$8,419.14	\$5,055.21	\$13,474.35	\$975,690.19
07/02/2012	\$8,468.80	\$5,005.55	\$13,474.35	\$970,684.64
10/01/2012	\$8,425.36	\$5,048.99	\$13,474.35	\$965,635.65
12/31/2012	\$8,381.53	\$5,092.82	\$13,474.35	\$960,542.83
04/01/2013	\$8,360.17	\$5,114.18	\$13,474.35	\$955,428.65
07/01/2013	\$8,315.66	\$5,158.69	\$13,474.35	\$950,269.96
09/30/2013	\$8,270.76	\$5,203.59	\$13,474.35	\$945,066.37
12/31/2013	\$8,315.86	\$5,158.49	\$13,474.35	\$939,907.88
03/31/2014	\$8,090.68	\$5,383.67	\$13,474.35	\$934,524.21
06/30/2014	\$8,133.71	\$5,340.64	\$13,474.35	\$929,183.57
09/30/2014	\$8,176.10	\$5,298.25	\$13,474.35	\$923,885.32
12/31/2014	\$8,129.48	\$5,344.87	\$13,474.35	\$918,540.45
03/31/2015	\$7,906.75	\$5,567.60	\$13,474.35	\$912,972.85
06/30/2015	\$7,946.14	\$5,528.21	\$13,474.35	\$907,444.64
09/30/2015	\$7,984.82	\$5,489.53	\$13,474.35	\$901,955.11
12/31/2015	\$7,936.51	\$5,537.84	\$13,474.35	\$896,417.27
03/31/2016	\$7,780.73	\$5,693.62	\$13,474.35	\$890,723.65
06/30/2016	\$7,731.31	\$5,743.04	\$13,474.35	\$884,980.61
09/30/2016	\$7,765.87	\$5,708.48	\$13,474.35	\$879,272.13
01/03/2017	\$7,968.07	\$5,506.28	\$13,474.35	\$873,765.85
03/31/2017	\$7,270.62	\$6,203.73	\$13,474.35	\$867,562.12
06/30/2017	\$7,550.90	\$5,923.45	\$13,474.35	\$861,638.67
10/02/2017	\$7,746.58	\$5,727.77	\$13,474.35	\$855,910.90
01/02/2018	\$7,531.36	\$5,942.99	\$13,474.35	\$849,967.91
04/02/2018	\$7,316.48	\$6,157.87	\$13,474.35	\$843,810.04
07/02/2018	\$7,344.18	\$6,130.17	\$13,474.35	\$837,679.87
10/01/2018	\$7,290.82	\$6,183.53	\$13,474.35	\$831,496.34
12/31/2018	\$7,237.00	\$6,237.35	\$13,474.35	\$825,258.99
04/01/2019	\$7,182.72	\$6,291.63	\$13,474.35	\$818,967.36
07/01/2019	\$7,127.96	\$6,346.39	\$13,474.35	\$812,620.97
09/30/2019	\$7,072.72	\$6,401.63	\$13,474.35	\$806,219.34
12/31/2019	\$7,094.11	\$6,380.24	\$13,474.35	\$799,839.10
03/31/2020	\$6,942.45	\$6,531.90	\$13,474.35	\$793,307.20
06/30/2020	\$6,885.75	\$6,588.60	\$13,474.35	\$786,718.60
09/30/2020	\$6,903.61	\$6,570.74	\$13,474.35	\$780,147.86
12/31/2020	\$6,845.95	\$6,628.40	\$13,474.35	\$773,519.46
03/31/2021	\$6,658.41	\$6,815.94	\$13,474.35	\$766,703.52
06/30/2021	\$6,673.07	\$6,801.28	\$13,474.35	\$759,902.24
09/30/2021	\$6,686.56	\$6,787.79	\$13,474.35	\$753,114.45
01/03/2022	\$6,842.92	\$6,631.43	\$13,474.35	\$746,483.02

03/31/2022	\$6,211.50	\$7,262.85	\$13,474.35	\$739,220.17
06/30/2022	\$6,433.87	\$7,040.48	\$13,474.35	\$732,179.69
09/30/2022	\$6,442.62	\$7,031.73	\$13,474.35	\$725,147.96
01/03/2023	\$6,588.81	\$6,885.54	\$13,474.35	\$718,262.42
03/31/2023	\$5,976.67	\$7,497.68	\$13,474.35	\$710,764.74
06/30/2023	\$6,186.20	\$7,288.15	\$13,474.35	\$703,476.59
10/02/2023	\$6,324.62	\$7,149.73	\$13,474.35	\$696,326.86
01/02/2024	\$6,126.78	\$7,347.57	\$13,474.35	\$688,979.29
04/01/2024	\$5,914.49	\$7,559.86	\$13,474.35	\$681,419.43
07/01/2024	\$5,914.59	\$7,559.76	\$13,474.35	\$673,859.67
09/30/2024	\$5,848.97	\$7,625.38	\$13,474.35	\$666,234.29
12/31/2024	\$5,846.33	\$7,628.02	\$13,474.35	\$658,606.27
03/31/2025	\$5,669.25	\$7,805.10	\$13,474.35	\$650,801.17
06/30/2025	\$5,664.31	\$7,810.04	\$13,474.35	\$642,991.13
09/30/2025	\$5,657.83	\$7,816.52	\$13,474.35	\$635,174.61
12/31/2025	\$5,589.05	\$7,885.30	\$13,474.35	\$627,289.31
03/31/2026	\$5,399.67	\$8,074.68	\$13,474.35	\$619,214.63
06/30/2026	\$5,389.39	\$8,084.96	\$13,474.35	\$611,129.67
09/30/2026	\$5,377.47	\$8,096.88	\$13,474.35	\$603,032.79
12/31/2026	\$5,306.23	\$8,168.12	\$13,474.35	\$594,864.67
03/31/2027	\$5,120.56	\$8,353.79	\$13,474.35	\$586,510.88
06/30/2027	\$5,104.75	\$8,369.60	\$13,474.35	\$578,141.28
09/30/2027	\$5,087.20	\$8,387.15	\$13,474.35	\$569,754.13
01/03/2028	\$5,176.43	\$8,297.92	\$13,474.35	\$561,456.21
03/31/2028	\$4,712.67	\$8,761.68	\$13,474.35	\$552,694.53
06/30/2028	\$4,797.28	\$8,677.07	\$13,474.35	\$544,017.46
10/02/2028	\$4,877.64	\$8,596.71	\$13,474.35	\$535,420.75
01/02/2029	\$4,698.70	\$8,775.65	\$13,474.35	\$526,645.10
04/02/2029	\$4,533.33	\$8,941.02	\$13,474.35	\$517,704.08
07/02/2029	\$4,505.88	\$8,968.47	\$13,474.35	\$508,735.61
10/01/2029	\$4,427.83	\$9,046.52	\$13,474.35	\$499,689.09
12/31/2029	\$4,349.09	\$9,125.26	\$13,474.35	\$490,563.83
04/01/2030	\$4,269.67	\$9,204.68	\$13,474.35	\$481,359.15
07/01/2030	\$4,189.55	\$9,284.80	\$13,474.35	\$472,074.35
09/30/2030	\$4,108.74	\$9,365.61	\$13,474.35	\$462,708.74
12/31/2030	\$4,071.48	\$9,402.87	\$13,474.35	\$453,305.87
03/31/2031	\$3,902.03	\$9,572.32	\$13,474.35	\$443,733.55
06/30/2031	\$3,862.07	\$9,612.28	\$13,474.35	\$434,121.27
09/30/2031	\$3,819.93	\$9,654.42	\$13,474.35	\$424,466.85
12/31/2031	\$3,734.98	\$9,739.37	\$13,474.35	\$414,727.48
03/31/2032	\$3,599.76	\$9,874.59	\$13,474.35	\$404,852.89
06/30/2032	\$3,514.05	\$9,960.30	\$13,474.35	\$394,892.59
09/30/2032	\$3,465.26	\$10,009.09	\$13,474.35	\$384,883.50
01/03/2033	\$3,487.86	\$9,986.49	\$13,474.35	\$374,897.01
03/31/2033	\$3,119.52	\$10,354.83	\$13,474.35	\$364,542.18
06/30/2033	\$3,172.83	\$10,301.52	\$13,474.35	\$354,240.66
09/30/2033	\$3,117.05	\$10,357.30	\$13,474.35	\$343,883.36
01/03/2034	\$3,124.58	\$10,349.77	\$13,474.35	\$333,533.59
03/31/2034	\$2,775.34	\$10,699.01	\$13,474.35	\$322,834.58
06/30/2034	\$2,809.82	\$10,664.53	\$13,474.35	\$312,170.05
10/02/2034	\$2,806.57	\$10,667.78	\$13,474.35	\$301,502.27
01/02/2035	\$2,652.99	\$10,821.36	\$13,474.35	\$290,680.91
04/02/2035	\$2,502.17	\$10,972.18	\$13,474.35	\$279,708.73
07/02/2035	\$2,434.47	\$11,039.88	\$13,474.35	\$268,668.85
10/01/2035	\$2,338.38	\$11,135.97	\$13,474.35	\$257,532.88
12/31/2035	\$2,241.46	\$11,232.89	\$13,474.35	\$246,299.99
03/31/2036	\$2,137.84	\$11,336.51	\$13,474.35	\$234,963.48
06/30/2036	\$2,039.44	\$11,434.91	\$13,474.35	\$223,528.57
09/30/2036	\$1,961.51	\$11,512.84	\$13,474.35	\$212,015.73
12/31/2036	\$1,860.48	\$11,613.87	\$13,474.35	\$200,401.86

03/31/2037	\$1,725.05	\$11,749.30	\$13,474.35	\$188,652.56
06/30/2037	\$1,641.95	\$11,832.40	\$13,474.35	\$176,820.16
09/30/2037	\$1,555.88	\$11,918.47	\$13,474.35	\$164,901.69
12/31/2037	\$1,451.01	\$12,023.34	\$13,474.35	\$152,878.35
03/31/2038	\$1,315.97	\$12,158.38	\$13,474.35	\$140,719.97
06/30/2038	\$1,224.77	\$12,249.58	\$13,474.35	\$128,470.39
09/30/2038	\$1,130.44	\$12,343.91	\$13,474.35	\$116,126.48
01/03/2039	\$1,055.14	\$12,419.21	\$13,474.35	\$103,707.27
03/31/2039	\$862.95	\$12,611.40	\$13,474.35	\$91,095.87
06/30/2039	\$792.86	\$12,681.49	\$13,474.35	\$78,414.38
09/30/2039	\$689.99	\$12,784.36	\$13,474.35	\$65,630.02
01/03/2040	\$596.27	\$12,878.08	\$13,474.35	\$52,751.94
04/02/2040	\$452.85	\$13,021.50	\$13,474.35	\$39,730.44
07/02/2040	\$344.85	\$13,129.50	\$13,474.35	\$26,600.94
10/01/2040	\$230.89	\$13,243.46	\$13,474.35	\$13,357.48
12/31/2040	\$115.94	\$13,357.48	\$13,473.42	\$0.00
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	\$622,946.63	\$1,000,000.00	\$1,622,946.63	

H0090

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0003.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0003 0005.
4. This Advance was made in the following total amount: \$750,000.00.
5. This Advance was made on the following date: August 23, 2011.
6. This Advance matures on the following date: December 31, 2040.
7. The following interest rate is applicable to this Advance: 2.868%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
August 23, 2011

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0005.  
 Date of Pricing: 08/23/2011  
 Yield Curve Date: 08/22/2011  
 Maturity Date: 12/31/2040  
 FFB Rate: 2.868%  
 Principal Amount: \$750,000.00

Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$750,000.00
09/30/2011	\$2,239.40	\$0.00	\$2,239.40	\$750,000.00
01/03/2012	\$5,598.01	\$3,894.71	\$9,492.72	\$746,105.29
04/02/2012	\$5,261.88	\$4,230.84	\$9,492.72	\$741,874.45
07/02/2012	\$5,290.17	\$4,202.55	\$9,492.72	\$737,671.90
10/01/2012	\$5,260.21	\$4,232.51	\$9,492.72	\$733,439.39
12/31/2012	\$5,230.02	\$4,262.70	\$9,492.72	\$729,176.69
04/01/2013	\$5,213.87	\$4,278.85	\$9,492.72	\$724,897.84
07/01/2013	\$5,183.28	\$4,309.44	\$9,492.72	\$720,588.40
09/30/2013	\$5,152.46	\$4,340.26	\$9,492.72	\$716,248.14
12/31/2013	\$5,177.71	\$4,315.01	\$9,492.72	\$711,933.13
03/31/2014	\$5,034.64	\$4,458.08	\$9,492.72	\$707,475.05
06/30/2014	\$5,058.70	\$4,434.02	\$9,492.72	\$703,041.03
09/30/2014	\$5,082.24	\$4,410.48	\$9,492.72	\$698,630.55
12/31/2014	\$5,050.35	\$4,442.37	\$9,492.72	\$694,188.18
03/31/2015	\$4,909.15	\$4,583.57	\$9,492.72	\$689,604.61
06/30/2015	\$4,930.92	\$4,561.80	\$9,492.72	\$685,042.81
09/30/2015	\$4,952.13	\$4,540.59	\$9,492.72	\$680,502.22
12/31/2015	\$4,919.30	\$4,573.42	\$9,492.72	\$675,928.80
03/31/2016	\$4,819.93	\$4,672.79	\$9,492.72	\$671,256.01
06/30/2016	\$4,786.61	\$4,706.11	\$9,492.72	\$666,549.90
09/30/2016	\$4,805.28	\$4,687.44	\$9,492.72	\$661,862.46
01/03/2017	\$4,927.50	\$4,565.22	\$9,492.72	\$657,297.24
03/31/2017	\$4,493.32	\$4,999.40	\$9,492.72	\$652,297.84
06/30/2017	\$4,664.16	\$4,828.56	\$9,492.72	\$647,469.28
10/02/2017	\$4,782.26	\$4,710.46	\$9,492.72	\$642,758.82
01/02/2018	\$4,646.46	\$4,846.26	\$9,492.72	\$637,912.56
04/02/2018	\$4,511.18	\$4,981.54	\$9,492.72	\$632,931.02
07/02/2018	\$4,525.68	\$4,967.04	\$9,492.72	\$627,963.98
10/01/2018	\$4,490.17	\$5,002.55	\$9,492.72	\$622,961.43
12/31/2018	\$4,454.40	\$5,038.32	\$9,492.72	\$617,923.11
04/01/2019	\$4,418.37	\$5,074.35	\$9,492.72	\$612,848.76
07/01/2019	\$4,382.09	\$5,110.63	\$9,492.72	\$607,738.13
09/30/2019	\$4,345.54	\$5,147.18	\$9,492.72	\$602,590.95
12/31/2019	\$4,356.09	\$5,136.63	\$9,492.72	\$597,454.32
03/31/2020	\$4,260.34	\$5,232.38	\$9,492.72	\$592,221.94
06/30/2020	\$4,223.03	\$5,269.69	\$9,492.72	\$586,952.25
09/30/2020	\$4,231.44	\$5,261.28	\$9,492.72	\$581,690.97
12/31/2020	\$4,193.52	\$5,299.20	\$9,492.72	\$576,391.77
03/31/2021	\$4,076.12	\$5,416.60	\$9,492.72	\$570,975.17
06/30/2021	\$4,082.68	\$5,410.04	\$9,492.72	\$565,565.13
09/30/2021	\$4,088.43	\$5,404.29	\$9,492.72	\$560,160.84
01/03/2022	\$4,181.41	\$5,311.31	\$9,492.72	\$554,849.53
03/31/2022	\$3,792.98	\$5,699.74	\$9,492.72	\$549,149.79
06/30/2022	\$3,926.62	\$5,566.10	\$9,492.72	\$543,583.69
09/30/2022	\$3,929.53	\$5,563.19	\$9,492.72	\$538,020.50



01/03/2023	\$4,016.14	\$5,476.58	\$9,492.72	\$532,543.92
03/31/2023	\$3,640.50	\$5,852.22	\$9,492.72	\$526,691.70
06/30/2023	\$3,766.03	\$5,726.69	\$9,492.72	\$520,965.01
10/02/2023	\$3,847.89	\$5,644.83	\$9,492.72	\$515,320.18
01/02/2024	\$3,724.99	\$5,767.73	\$9,492.72	\$509,552.45
04/01/2024	\$3,593.60	\$5,899.12	\$9,492.72	\$503,653.33
07/01/2024	\$3,591.46	\$5,901.26	\$9,492.72	\$497,752.07
09/30/2024	\$3,549.38	\$5,943.34	\$9,492.72	\$491,808.73
12/31/2024	\$3,545.54	\$5,947.18	\$9,492.72	\$485,861.55
03/31/2025	\$3,435.91	\$6,056.81	\$9,492.72	\$479,804.74
06/30/2025	\$3,430.77	\$6,061.95	\$9,492.72	\$473,742.79
09/30/2025	\$3,424.65	\$6,068.07	\$9,492.72	\$467,674.72
12/31/2025	\$3,380.79	\$6,111.93	\$9,492.72	\$461,562.79
03/31/2026	\$3,264.07	\$6,228.65	\$9,492.72	\$455,334.14
06/30/2026	\$3,255.80	\$6,236.92	\$9,492.72	\$449,097.22
09/30/2026	\$3,246.49	\$6,246.23	\$9,492.72	\$442,850.99
12/31/2026	\$3,201.34	\$6,291.38	\$9,492.72	\$436,559.61
03/31/2027	\$3,087.25	\$6,405.47	\$9,492.72	\$430,154.14
06/30/2027	\$3,075.76	\$6,416.96	\$9,492.72	\$423,737.18
09/30/2027	\$3,063.17	\$6,429.55	\$9,492.72	\$417,307.63
01/03/2028	\$3,114.79	\$6,377.93	\$9,492.72	\$410,929.70
03/31/2028	\$2,833.66	\$6,659.06	\$9,492.72	\$404,270.64
06/30/2028	\$2,882.78	\$6,609.94	\$9,492.72	\$397,660.70
10/02/2028	\$2,929.13	\$6,563.59	\$9,492.72	\$391,097.11
01/02/2029	\$2,819.66	\$6,673.06	\$9,492.72	\$384,424.05
04/02/2029	\$2,718.56	\$6,774.16	\$9,492.72	\$377,649.89
07/02/2029	\$2,700.33	\$6,792.39	\$9,492.72	\$370,857.50
10/01/2029	\$2,651.76	\$6,840.96	\$9,492.72	\$364,016.54
12/31/2029	\$2,602.85	\$6,889.87	\$9,492.72	\$357,126.67
04/01/2030	\$2,553.58	\$6,939.14	\$9,492.72	\$350,187.53
07/01/2030	\$2,503.97	\$6,988.75	\$9,492.72	\$343,198.78
09/30/2030	\$2,453.99	\$7,038.73	\$9,492.72	\$336,160.05
12/31/2030	\$2,430.08	\$7,062.64	\$9,492.72	\$329,097.41
03/31/2031	\$2,327.30	\$7,165.42	\$9,492.72	\$321,931.99
06/30/2031	\$2,301.93	\$7,190.79	\$9,492.72	\$314,741.20
09/30/2031	\$2,275.24	\$7,217.48	\$9,492.72	\$307,523.72
12/31/2031	\$2,223.07	\$7,269.65	\$9,492.72	\$300,254.07
03/31/2032	\$2,141.06	\$7,351.66	\$9,492.72	\$292,902.41
06/30/2032	\$2,088.63	\$7,404.09	\$9,492.72	\$285,498.32
09/30/2032	\$2,058.21	\$7,434.51	\$9,492.72	\$278,063.81
01/03/2033	\$2,070.16	\$7,422.56	\$9,492.72	\$270,641.25
03/31/2033	\$1,850.12	\$7,642.60	\$9,492.72	\$262,998.65
06/30/2033	\$1,880.53	\$7,612.19	\$9,492.72	\$255,386.46
09/30/2033	\$1,846.17	\$7,646.55	\$9,492.72	\$247,739.91
01/03/2034	\$1,849.29	\$7,643.43	\$9,492.72	\$240,096.48
03/31/2034	\$1,641.31	\$7,851.41	\$9,492.72	\$232,245.07
06/30/2034	\$1,660.63	\$7,832.09	\$9,492.72	\$224,412.98
10/02/2034	\$1,657.53	\$7,835.19	\$9,492.72	\$216,577.79
01/02/2035	\$1,565.63	\$7,927.09	\$9,492.72	\$208,650.70
04/02/2035	\$1,475.53	\$8,017.19	\$9,492.72	\$200,633.51
07/02/2035	\$1,434.60	\$8,058.12	\$9,492.72	\$192,575.39
10/01/2035	\$1,376.98	\$8,115.74	\$9,492.72	\$184,459.65
12/31/2035	\$1,318.95	\$8,173.77	\$9,492.72	\$176,285.88
03/31/2036	\$1,257.06	\$8,235.66	\$9,492.72	\$168,050.22
06/30/2036	\$1,198.34	\$8,294.38	\$9,492.72	\$159,755.84
09/30/2036	\$1,151.71	\$8,341.01	\$9,492.72	\$151,414.83
12/31/2036	\$1,091.58	\$8,401.14	\$9,492.72	\$143,013.69
03/31/2037	\$1,011.36	\$8,481.36	\$9,492.72	\$134,532.33
06/30/2037	\$961.95	\$8,530.77	\$9,492.72	\$126,001.56
09/30/2037	\$910.86	\$8,581.86	\$9,492.72	\$117,419.70

12/31/2037	\$848.82	\$8,643.90	\$9,492.72	\$108,775.80
03/31/2038	\$769.24	\$8,723.48	\$9,492.72	\$100,052.32
06/30/2038	\$715.41	\$8,777.31	\$9,492.72	\$91,275.01
09/30/2038	\$659.82	\$8,832.90	\$9,492.72	\$82,442.11
01/03/2039	\$615.40	\$8,877.32	\$9,492.72	\$73,564.79
03/31/2039	\$502.89	\$8,989.83	\$9,492.72	\$64,574.96
06/30/2039	\$461.73	\$9,030.99	\$9,492.72	\$55,543.97
09/30/2039	\$401.52	\$9,091.20	\$9,492.72	\$46,452.77
01/03/2040	\$346.72	\$9,146.00	\$9,492.72	\$37,306.77
04/02/2040	\$263.10	\$9,229.62	\$9,492.72	\$28,077.15
07/02/2040	\$200.21	\$9,292.51	\$9,492.72	\$18,784.64
10/01/2040	\$133.95	\$9,358.77	\$9,492.72	\$9,425.87
12/31/2040	\$67.21	\$9,425.87	\$9,493.08	\$0.00

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\$362,888.00	\$750,000.00	\$1,112,888.00
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H0095

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0003
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0003 0006
4. The Extended Advance is in the following total amount:  
\$755,848.83
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2040
7. The following interest rate is applicable to this Extended Advance:  
1.804%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0006  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2040  
 FFB Rate: 1.804%  
 Principal Amount: \$755,848.83

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$755,848.83
12/31/2019	\$3,436.90	\$7,288.62	\$10,725.52	\$748,560.21
03/31/2020	\$3,357.56	\$7,367.96	\$10,725.52	\$741,192.25
06/30/2020	\$3,324.51	\$7,401.01	\$10,725.52	\$733,791.24
09/30/2020	\$3,327.48	\$7,398.04	\$10,725.52	\$726,393.20
12/31/2020	\$3,293.94	\$7,431.58	\$10,725.52	\$718,961.62
03/31/2021	\$3,198.10	\$7,527.42	\$10,725.52	\$711,434.20
06/30/2021	\$3,199.78	\$7,525.74	\$10,725.52	\$703,908.46
09/30/2021	\$3,200.72	\$7,524.80	\$10,725.52	\$696,383.66
01/03/2022	\$3,269.76	\$7,455.76	\$10,725.52	\$688,927.90
03/31/2022	\$2,962.35	\$7,763.17	\$10,725.52	\$681,164.73
06/30/2022	\$3,063.64	\$7,661.88	\$10,725.52	\$673,502.85
09/30/2022	\$3,062.46	\$7,663.06	\$10,725.52	\$665,839.79
01/03/2023	\$3,126.35	\$7,599.17	\$10,725.52	\$658,240.62
03/31/2023	\$2,830.40	\$7,895.12	\$10,725.52	\$650,345.50
06/30/2023	\$2,925.02	\$7,800.50	\$10,725.52	\$642,545.00
10/02/2023	\$2,985.21	\$7,740.31	\$10,725.52	\$634,804.69
01/02/2024	\$2,886.33	\$7,839.19	\$10,725.52	\$626,965.50
04/01/2024	\$2,781.26	\$7,944.26	\$10,725.52	\$619,021.24
07/01/2024	\$2,776.53	\$7,948.99	\$10,725.52	\$611,072.25
09/30/2024	\$2,740.88	\$7,984.64	\$10,725.52	\$603,087.61
12/31/2024	\$2,734.79	\$7,990.73	\$10,725.52	\$595,096.88
03/31/2025	\$2,647.12	\$8,078.40	\$10,725.52	\$587,018.48
06/30/2025	\$2,640.20	\$8,085.32	\$10,725.52	\$578,933.16
09/30/2025	\$2,632.45	\$8,093.07	\$10,725.52	\$570,840.09
12/31/2025	\$2,595.65	\$8,129.87	\$10,725.52	\$562,710.22
03/31/2026	\$2,503.06	\$8,222.46	\$10,725.52	\$554,487.76
06/30/2026	\$2,493.89	\$8,231.63	\$10,725.52	\$546,256.13
09/30/2026	\$2,483.86	\$8,241.66	\$10,725.52	\$538,014.47
12/31/2026	\$2,446.39	\$8,279.13	\$10,725.52	\$529,735.34
03/31/2027	\$2,356.38	\$8,369.14	\$10,725.52	\$521,366.20
06/30/2027	\$2,344.92	\$8,380.60	\$10,725.52	\$512,985.60
09/30/2027	\$2,332.58	\$8,392.94	\$10,725.52	\$504,592.66
01/03/2028	\$2,369.03	\$8,356.49	\$10,725.52	\$496,236.17
03/31/2028	\$2,152.42	\$8,573.10	\$10,725.52	\$487,663.07
06/30/2028	\$2,187.34	\$8,538.18	\$10,725.52	\$479,124.89
10/02/2028	\$2,219.89	\$8,505.63	\$10,725.52	\$470,619.26

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$2,134.22	\$8,591.30	\$10,725.52	\$462,027.96
04/02/2029	\$2,055.20	\$8,670.32	\$10,725.52	\$453,357.64
07/02/2029	\$2,039.04	\$8,686.48	\$10,725.52	\$444,671.16
10/01/2029	\$1,999.97	\$8,725.55	\$10,725.52	\$435,945.61
12/31/2029	\$1,960.73	\$8,764.79	\$10,725.52	\$427,180.82
04/01/2030	\$1,921.31	\$8,804.21	\$10,725.52	\$418,376.61
07/01/2030	\$1,881.71	\$8,843.81	\$10,725.52	\$409,532.80
09/30/2030	\$1,841.93	\$8,883.59	\$10,725.52	\$400,649.21
12/31/2030	\$1,821.78	\$8,903.74	\$10,725.52	\$391,745.47
03/31/2031	\$1,742.57	\$8,982.95	\$10,725.52	\$382,762.52
06/30/2031	\$1,721.53	\$9,003.99	\$10,725.52	\$373,758.53
09/30/2031	\$1,699.51	\$9,026.01	\$10,725.52	\$364,732.52
12/31/2031	\$1,658.46	\$9,067.06	\$10,725.52	\$355,665.46
03/31/2032	\$1,595.29	\$9,130.23	\$10,725.52	\$346,535.23
06/30/2032	\$1,554.33	\$9,171.19	\$10,725.52	\$337,364.04
09/30/2032	\$1,529.83	\$9,195.69	\$10,725.52	\$328,168.35
01/03/2033	\$1,536.79	\$9,188.73	\$10,725.52	\$318,979.62
03/31/2033	\$1,371.59	\$9,353.93	\$10,725.52	\$309,625.69
06/30/2033	\$1,392.59	\$9,332.93	\$10,725.52	\$300,292.76
09/30/2033	\$1,365.45	\$9,360.07	\$10,725.52	\$290,932.69
01/03/2034	\$1,366.03	\$9,359.49	\$10,725.52	\$281,573.20
03/31/2034	\$1,210.75	\$9,514.77	\$10,725.52	\$272,058.43
06/30/2034	\$1,223.62	\$9,501.90	\$10,725.52	\$262,556.53
10/02/2034	\$1,219.82	\$9,505.70	\$10,725.52	\$253,050.83
01/02/2035	\$1,150.64	\$9,574.88	\$10,725.52	\$243,475.95
04/02/2035	\$1,083.03	\$9,642.49	\$10,725.52	\$233,833.46
07/02/2035	\$1,051.70	\$9,673.82	\$10,725.52	\$224,159.64
10/01/2035	\$1,008.19	\$9,717.33	\$10,725.52	\$214,442.31
12/31/2035	\$964.49	\$9,761.03	\$10,725.52	\$204,681.28
03/31/2036	\$918.07	\$9,807.45	\$10,725.52	\$194,873.83
06/30/2036	\$874.08	\$9,851.44	\$10,725.52	\$185,022.39
09/30/2036	\$839.01	\$9,886.51	\$10,725.52	\$175,135.88
12/31/2036	\$794.18	\$9,931.34	\$10,725.52	\$165,204.54
03/31/2037	\$734.87	\$9,990.65	\$10,725.52	\$155,213.89
06/30/2037	\$698.10	\$10,027.42	\$10,725.52	\$145,186.47
09/30/2037	\$660.17	\$10,065.35	\$10,725.52	\$135,121.12
12/31/2037	\$614.40	\$10,111.12	\$10,725.52	\$125,010.00
03/31/2038	\$556.07	\$10,169.45	\$10,725.52	\$114,840.55
06/30/2038	\$516.51	\$10,209.01	\$10,725.52	\$104,631.54
09/30/2038	\$475.77	\$10,249.75	\$10,725.52	\$94,381.79
01/03/2039	\$443.15	\$10,282.37	\$10,725.52	\$84,099.42
03/31/2039	\$361.62	\$10,363.90	\$10,725.52	\$73,735.52
06/30/2039	\$331.64	\$10,393.88	\$10,725.52	\$63,341.64
09/30/2039	\$288.02	\$10,437.50	\$10,725.52	\$52,904.14
01/03/2040	\$248.38	\$10,477.14	\$10,725.52	\$42,427.00
04/02/2040	\$188.21	\$10,537.31	\$10,725.52	\$31,889.69



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$143.04	\$10,582.48	\$10,725.52	\$21,307.21
10/01/2040	\$95.57	\$10,629.95	\$10,725.52	\$10,677.26
12/31/2040	\$47.89	\$10,677.26	\$10,725.15	\$0.00
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	\$155,820.00	\$755,848.83	\$911,668.83	

H00100

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0003
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0003 0007
4. The Extended Advance is in the following total amount:  
\$775,940.38
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2040
7. The following interest rate is applicable to this Extended Advance:  
1.804%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0007  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2040  
 FFB Rate: 1.804%  
 Principal Amount: \$775,940.38

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$775,940.38
12/31/2019	\$3,528.25	\$7,482.37	\$11,010.62	\$768,458.01
03/31/2020	\$3,446.81	\$7,563.81	\$11,010.62	\$760,894.20
06/30/2020	\$3,412.88	\$7,597.74	\$11,010.62	\$753,296.46
09/30/2020	\$3,415.93	\$7,594.69	\$11,010.62	\$745,701.77
12/31/2020	\$3,381.49	\$7,629.13	\$11,010.62	\$738,072.64
03/31/2021	\$3,283.11	\$7,727.51	\$11,010.62	\$730,345.13
06/30/2021	\$3,284.83	\$7,725.79	\$11,010.62	\$722,619.34
09/30/2021	\$3,285.80	\$7,724.82	\$11,010.62	\$714,894.52
01/03/2022	\$3,356.67	\$7,653.95	\$11,010.62	\$707,240.57
03/31/2022	\$3,041.10	\$7,969.52	\$11,010.62	\$699,271.05
06/30/2022	\$3,145.07	\$7,865.55	\$11,010.62	\$691,405.50
09/30/2022	\$3,143.87	\$7,866.75	\$11,010.62	\$683,538.75
01/03/2023	\$3,209.45	\$7,801.17	\$11,010.62	\$675,737.58
03/31/2023	\$2,905.63	\$8,104.99	\$11,010.62	\$667,632.59
06/30/2023	\$3,002.77	\$8,007.85	\$11,010.62	\$659,624.74
10/02/2023	\$3,064.56	\$7,946.06	\$11,010.62	\$651,678.68
01/02/2024	\$2,963.05	\$8,047.57	\$11,010.62	\$643,631.11
04/01/2024	\$2,855.19	\$8,155.43	\$11,010.62	\$635,475.68
07/01/2024	\$2,850.33	\$8,160.29	\$11,010.62	\$627,315.39
09/30/2024	\$2,813.73	\$8,196.89	\$11,010.62	\$619,118.50
12/31/2024	\$2,807.48	\$8,203.14	\$11,010.62	\$610,915.36
03/31/2025	\$2,717.49	\$8,293.13	\$11,010.62	\$602,622.23
06/30/2025	\$2,710.38	\$8,300.24	\$11,010.62	\$594,321.99
09/30/2025	\$2,702.42	\$8,308.20	\$11,010.62	\$586,013.79
12/31/2025	\$2,664.64	\$8,345.98	\$11,010.62	\$577,667.81
03/31/2026	\$2,569.59	\$8,441.03	\$11,010.62	\$569,226.78
06/30/2026	\$2,560.18	\$8,450.44	\$11,010.62	\$560,776.34
09/30/2026	\$2,549.89	\$8,460.73	\$11,010.62	\$552,315.61
12/31/2026	\$2,511.42	\$8,499.20	\$11,010.62	\$543,816.41
03/31/2027	\$2,419.01	\$8,591.61	\$11,010.62	\$535,224.80
06/30/2027	\$2,407.25	\$8,603.37	\$11,010.62	\$526,621.43
09/30/2027	\$2,394.58	\$8,616.04	\$11,010.62	\$518,005.39
01/03/2028	\$2,432.00	\$8,578.62	\$11,010.62	\$509,426.77
03/31/2028	\$2,209.63	\$8,800.99	\$11,010.62	\$500,625.78
06/30/2028	\$2,245.48	\$8,765.14	\$11,010.62	\$491,860.64
10/02/2028	\$2,278.90	\$8,731.72	\$11,010.62	\$483,128.92

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$2,190.95	\$8,819.67	\$11,010.62	\$474,309.25
04/02/2029	\$2,109.83	\$8,900.79	\$11,010.62	\$465,408.46
07/02/2029	\$2,093.24	\$8,917.38	\$11,010.62	\$456,491.08
10/01/2029	\$2,053.13	\$8,957.49	\$11,010.62	\$447,533.59
12/31/2029	\$2,012.85	\$8,997.77	\$11,010.62	\$438,535.82
04/01/2030	\$1,972.38	\$9,038.24	\$11,010.62	\$429,497.58
07/01/2030	\$1,931.73	\$9,078.89	\$11,010.62	\$420,418.69
09/30/2030	\$1,890.89	\$9,119.73	\$11,010.62	\$411,298.96
12/31/2030	\$1,870.20	\$9,140.42	\$11,010.62	\$402,158.54
03/31/2031	\$1,788.89	\$9,221.73	\$11,010.62	\$392,936.81
06/30/2031	\$1,767.29	\$9,243.33	\$11,010.62	\$383,693.48
09/30/2031	\$1,744.68	\$9,265.94	\$11,010.62	\$374,427.54
12/31/2031	\$1,702.55	\$9,308.07	\$11,010.62	\$365,119.47
03/31/2032	\$1,637.69	\$9,372.93	\$11,010.62	\$355,746.54
06/30/2032	\$1,595.65	\$9,414.97	\$11,010.62	\$346,331.57
09/30/2032	\$1,570.49	\$9,440.13	\$11,010.62	\$336,891.44
01/03/2033	\$1,577.64	\$9,432.98	\$11,010.62	\$327,458.46
03/31/2033	\$1,408.05	\$9,602.57	\$11,010.62	\$317,855.89
06/30/2033	\$1,429.60	\$9,581.02	\$11,010.62	\$308,274.87
09/30/2033	\$1,401.75	\$9,608.87	\$11,010.62	\$298,666.00
01/03/2034	\$1,402.34	\$9,608.28	\$11,010.62	\$289,057.72
03/31/2034	\$1,242.93	\$9,767.69	\$11,010.62	\$279,290.03
06/30/2034	\$1,256.15	\$9,754.47	\$11,010.62	\$269,535.56
10/02/2034	\$1,252.24	\$9,758.38	\$11,010.62	\$259,777.18
01/02/2035	\$1,181.22	\$9,829.40	\$11,010.62	\$249,947.78
04/02/2035	\$1,111.82	\$9,898.80	\$11,010.62	\$240,048.98
07/02/2035	\$1,079.65	\$9,930.97	\$11,010.62	\$230,118.01
10/01/2035	\$1,034.99	\$9,975.63	\$11,010.62	\$220,142.38
12/31/2035	\$990.12	\$10,020.50	\$11,010.62	\$210,121.88
03/31/2036	\$942.47	\$10,068.15	\$11,010.62	\$200,053.73
06/30/2036	\$897.31	\$10,113.31	\$11,010.62	\$189,940.42
09/30/2036	\$861.31	\$10,149.31	\$11,010.62	\$179,791.11
12/31/2036	\$815.29	\$10,195.33	\$11,010.62	\$169,595.78
03/31/2037	\$754.40	\$10,256.22	\$11,010.62	\$159,339.56
06/30/2037	\$716.65	\$10,293.97	\$11,010.62	\$149,045.59
09/30/2037	\$677.72	\$10,332.90	\$11,010.62	\$138,712.69
12/31/2037	\$630.74	\$10,379.88	\$11,010.62	\$128,332.81
03/31/2038	\$570.85	\$10,439.77	\$11,010.62	\$117,893.04
06/30/2038	\$530.24	\$10,480.38	\$11,010.62	\$107,412.66
09/30/2038	\$488.41	\$10,522.21	\$11,010.62	\$96,890.45
01/03/2039	\$454.93	\$10,555.69	\$11,010.62	\$86,334.76
03/31/2039	\$371.23	\$10,639.39	\$11,010.62	\$75,695.37
06/30/2039	\$340.45	\$10,670.17	\$11,010.62	\$65,025.20
09/30/2039	\$295.67	\$10,714.95	\$11,010.62	\$54,310.25
01/03/2040	\$254.98	\$10,755.64	\$11,010.62	\$43,554.61
04/02/2040	\$193.21	\$10,817.41	\$11,010.62	\$32,737.20

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$146.84	\$10,863.78	\$11,010.62	\$21,873.42
10/01/2040	\$98.11	\$10,912.51	\$11,010.62	\$10,960.91
12/31/2040	\$49.16	\$10,960.91	\$11,010.07	\$0.00
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	\$159,961.77	\$775,940.38	\$935,902.15	



H00105

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0003
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0003 0008
4. The Extended Advance is in the following total amount:  
\$1,174,291.48
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2040
7. The following interest rate is applicable to this Extended Advance:  
1.804%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0003 0008  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2040  
 FFB Rate: 1.804%  
 Principal Amount: \$1,174,291.48

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,174,291.48
12/31/2019	\$5,339.58	\$11,323.65	\$16,663.23	\$1,162,967.83
03/31/2020	\$5,216.32	\$11,446.91	\$16,663.23	\$1,151,520.92
06/30/2020	\$5,164.98	\$11,498.25	\$16,663.23	\$1,140,022.67
09/30/2020	\$5,169.60	\$11,493.63	\$16,663.23	\$1,128,529.04
12/31/2020	\$5,117.48	\$11,545.75	\$16,663.23	\$1,116,983.29
03/31/2021	\$4,968.59	\$11,694.64	\$16,663.23	\$1,105,288.65
06/30/2021	\$4,971.19	\$11,692.04	\$16,663.23	\$1,093,596.61
09/30/2021	\$4,972.66	\$11,690.57	\$16,663.23	\$1,081,906.04
01/03/2022	\$5,079.92	\$11,583.31	\$16,663.23	\$1,070,322.73
03/31/2022	\$4,602.33	\$12,060.90	\$16,663.23	\$1,058,261.83
06/30/2022	\$4,759.68	\$11,903.55	\$16,663.23	\$1,046,358.28
09/30/2022	\$4,757.86	\$11,905.37	\$16,663.23	\$1,034,452.91
01/03/2023	\$4,857.11	\$11,806.12	\$16,663.23	\$1,022,646.79
03/31/2023	\$4,397.33	\$12,265.90	\$16,663.23	\$1,010,380.89
06/30/2023	\$4,544.33	\$12,118.90	\$16,663.23	\$998,261.99
10/02/2023	\$4,637.84	\$12,025.39	\$16,663.23	\$986,236.60
01/02/2024	\$4,484.22	\$12,179.01	\$16,663.23	\$974,057.59
04/01/2024	\$4,320.98	\$12,342.25	\$16,663.23	\$961,715.34
07/01/2024	\$4,313.63	\$12,349.60	\$16,663.23	\$949,365.74
09/30/2024	\$4,258.24	\$12,404.99	\$16,663.23	\$936,960.75
12/31/2024	\$4,248.78	\$12,414.45	\$16,663.23	\$924,546.30
03/31/2025	\$4,112.58	\$12,550.65	\$16,663.23	\$911,995.65
06/30/2025	\$4,101.83	\$12,561.40	\$16,663.23	\$899,434.25
09/30/2025	\$4,089.79	\$12,573.44	\$16,663.23	\$886,860.81
12/31/2025	\$4,032.62	\$12,630.61	\$16,663.23	\$874,230.20
03/31/2026	\$3,888.77	\$12,774.46	\$16,663.23	\$861,455.74
06/30/2026	\$3,874.52	\$12,788.71	\$16,663.23	\$848,667.03
09/30/2026	\$3,858.95	\$12,804.28	\$16,663.23	\$835,862.75
12/31/2026	\$3,800.73	\$12,862.50	\$16,663.23	\$823,000.25
03/31/2027	\$3,660.89	\$13,002.34	\$16,663.23	\$809,997.91
06/30/2027	\$3,643.08	\$13,020.15	\$16,663.23	\$796,977.76
09/30/2027	\$3,623.91	\$13,039.32	\$16,663.23	\$783,938.44
01/03/2028	\$3,680.54	\$12,982.69	\$16,663.23	\$770,955.75
03/31/2028	\$3,344.01	\$13,319.22	\$16,663.23	\$757,636.53
06/30/2028	\$3,398.27	\$13,264.96	\$16,663.23	\$744,371.57
10/02/2028	\$3,448.84	\$13,214.39	\$16,663.23	\$731,157.18

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$3,315.74	\$13,347.49	\$16,663.23	\$717,809.69
04/02/2029	\$3,192.97	\$13,470.26	\$16,663.23	\$704,339.43
07/02/2029	\$3,167.87	\$13,495.36	\$16,663.23	\$690,844.07
10/01/2029	\$3,107.17	\$13,556.06	\$16,663.23	\$677,288.01
12/31/2029	\$3,046.20	\$13,617.03	\$16,663.23	\$663,670.98
04/01/2030	\$2,984.96	\$13,678.27	\$16,663.23	\$649,992.71
07/01/2030	\$2,923.44	\$13,739.79	\$16,663.23	\$636,252.92
09/30/2030	\$2,861.64	\$13,801.59	\$16,663.23	\$622,451.33
12/31/2030	\$2,830.33	\$13,832.90	\$16,663.23	\$608,618.43
03/31/2031	\$2,707.27	\$13,955.96	\$16,663.23	\$594,662.47
06/30/2031	\$2,674.58	\$13,988.65	\$16,663.23	\$580,673.82
09/30/2031	\$2,640.36	\$14,022.87	\$16,663.23	\$566,650.95
12/31/2031	\$2,576.60	\$14,086.63	\$16,663.23	\$552,564.32
03/31/2032	\$2,478.45	\$14,184.78	\$16,663.23	\$538,379.54
06/30/2032	\$2,414.82	\$14,248.41	\$16,663.23	\$524,131.13
09/30/2032	\$2,376.75	\$14,286.48	\$16,663.23	\$509,844.65
01/03/2033	\$2,387.56	\$14,275.67	\$16,663.23	\$495,568.98
03/31/2033	\$2,130.92	\$14,532.31	\$16,663.23	\$481,036.67
06/30/2033	\$2,163.53	\$14,499.70	\$16,663.23	\$466,536.97
09/30/2033	\$2,121.38	\$14,541.85	\$16,663.23	\$451,995.12
01/03/2034	\$2,122.27	\$14,540.96	\$16,663.23	\$437,454.16
03/31/2034	\$1,881.03	\$14,782.20	\$16,663.23	\$422,671.96
06/30/2034	\$1,901.03	\$14,762.20	\$16,663.23	\$407,909.76
10/02/2034	\$1,895.12	\$14,768.11	\$16,663.23	\$393,141.65
01/02/2035	\$1,787.64	\$14,875.59	\$16,663.23	\$378,266.06
04/02/2035	\$1,682.61	\$14,980.62	\$16,663.23	\$363,285.44
07/02/2035	\$1,633.93	\$15,029.30	\$16,663.23	\$348,256.14
10/01/2035	\$1,566.33	\$15,096.90	\$16,663.23	\$333,159.24
12/31/2035	\$1,498.43	\$15,164.80	\$16,663.23	\$317,994.44
03/31/2036	\$1,426.32	\$15,236.91	\$16,663.23	\$302,757.53
06/30/2036	\$1,357.98	\$15,305.25	\$16,663.23	\$287,452.28
09/30/2036	\$1,303.49	\$15,359.74	\$16,663.23	\$272,092.54
12/31/2036	\$1,233.84	\$15,429.39	\$16,663.23	\$256,663.15
03/31/2037	\$1,141.69	\$15,521.54	\$16,663.23	\$241,141.61
06/30/2037	\$1,084.57	\$15,578.66	\$16,663.23	\$225,562.95
09/30/2037	\$1,025.65	\$15,637.58	\$16,663.23	\$209,925.37
12/31/2037	\$954.55	\$15,708.68	\$16,663.23	\$194,216.69
03/31/2038	\$863.92	\$15,799.31	\$16,663.23	\$178,417.38
06/30/2038	\$802.46	\$15,860.77	\$16,663.23	\$162,556.61
09/30/2038	\$739.16	\$15,924.07	\$16,663.23	\$146,632.54
01/03/2039	\$688.49	\$15,974.74	\$16,663.23	\$130,657.80
03/31/2039	\$561.82	\$16,101.41	\$16,663.23	\$114,556.39
06/30/2039	\$515.23	\$16,148.00	\$16,663.23	\$98,408.39
09/30/2039	\$447.47	\$16,215.76	\$16,663.23	\$82,192.63
01/03/2040	\$385.89	\$16,277.34	\$16,663.23	\$65,915.29
04/02/2040	\$292.40	\$16,370.83	\$16,663.23	\$49,544.46

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$222.22	\$16,441.01	\$16,663.23	\$33,103.45
10/01/2040	\$148.48	\$16,514.75	\$16,663.23	\$16,588.70
12/31/2040	\$74.41	\$16,588.70	\$16,663.11	\$0.00
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	\$242,082.95	\$1,174,291.48	\$1,416,374.43	

H00110

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0003
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0003 0009
4. The Extended Advance is in the following total amount:  
\$2,512,555.71
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2040
7. The following interest rate is applicable to this Extended Advance:  
1.804%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019



## SCHEDULE II

Advance Identifier: FARMERSA 0003 0009  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2040  
 FFB Rate: 1.804%  
 Principal Amount: \$2,512,555.71

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,512,555.71
12/31/2019	\$11,424.76	\$24,228.48	\$35,653.24	\$2,488,327.23
03/31/2020	\$11,161.03	\$24,492.21	\$35,653.24	\$2,463,835.02
06/30/2020	\$11,051.18	\$24,602.06	\$35,653.24	\$2,439,232.96
09/30/2020	\$11,061.06	\$24,592.18	\$35,653.24	\$2,414,640.78
12/31/2020	\$10,949.54	\$24,703.70	\$35,653.24	\$2,389,937.08
03/31/2021	\$10,630.96	\$25,022.28	\$35,653.24	\$2,364,914.80
06/30/2021	\$10,636.54	\$25,016.70	\$35,653.24	\$2,339,898.10
09/30/2021	\$10,639.68	\$25,013.56	\$35,653.24	\$2,314,884.54
01/03/2022	\$10,869.18	\$24,784.06	\$35,653.24	\$2,290,100.48
03/31/2022	\$9,847.31	\$25,805.93	\$35,653.24	\$2,264,294.55
06/30/2022	\$10,183.99	\$25,469.25	\$35,653.24	\$2,238,825.30
09/30/2022	\$10,180.09	\$25,473.15	\$35,653.24	\$2,213,352.15
01/03/2023	\$10,392.45	\$25,260.79	\$35,653.24	\$2,188,091.36
03/31/2023	\$9,408.67	\$26,244.57	\$35,653.24	\$2,161,846.79
06/30/2023	\$9,723.22	\$25,930.02	\$35,653.24	\$2,135,916.77
10/02/2023	\$9,923.29	\$25,729.95	\$35,653.24	\$2,110,186.82
01/02/2024	\$9,594.59	\$26,058.65	\$35,653.24	\$2,084,128.17
04/01/2024	\$9,245.33	\$26,407.91	\$35,653.24	\$2,057,720.26
07/01/2024	\$9,229.61	\$26,423.63	\$35,653.24	\$2,031,296.63
09/30/2024	\$9,111.09	\$26,542.15	\$35,653.24	\$2,004,754.48
12/31/2024	\$9,090.85	\$26,562.39	\$35,653.24	\$1,978,192.09
03/31/2025	\$8,799.43	\$26,853.81	\$35,653.24	\$1,951,338.28
06/30/2025	\$8,776.42	\$26,876.82	\$35,653.24	\$1,924,461.46
09/30/2025	\$8,750.66	\$26,902.58	\$35,653.24	\$1,897,558.88
12/31/2025	\$8,628.33	\$27,024.91	\$35,653.24	\$1,870,533.97
03/31/2026	\$8,320.55	\$27,332.69	\$35,653.24	\$1,843,201.28
06/30/2026	\$8,290.06	\$27,363.18	\$35,653.24	\$1,815,838.10
09/30/2026	\$8,256.74	\$27,396.50	\$35,653.24	\$1,788,441.60
12/31/2026	\$8,132.17	\$27,521.07	\$35,653.24	\$1,760,920.53
03/31/2027	\$7,832.96	\$27,820.28	\$35,653.24	\$1,733,100.25
06/30/2027	\$7,794.87	\$27,858.37	\$35,653.24	\$1,705,241.88
09/30/2027	\$7,753.85	\$27,899.39	\$35,653.24	\$1,677,342.49
01/03/2028	\$7,875.02	\$27,778.22	\$35,653.24	\$1,649,564.27
03/31/2028	\$7,154.96	\$28,498.28	\$35,653.24	\$1,621,065.99
06/30/2028	\$7,271.06	\$28,382.18	\$35,653.24	\$1,592,683.81
10/02/2028	\$7,379.26	\$28,273.98	\$35,653.24	\$1,564,409.83

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$7,094.47	\$28,558.77	\$35,653.24	\$1,535,851.06
04/02/2029	\$6,831.80	\$28,821.44	\$35,653.24	\$1,507,029.62
07/02/2029	\$6,778.08	\$28,875.16	\$35,653.24	\$1,478,154.46
10/01/2029	\$6,648.21	\$29,005.03	\$35,653.24	\$1,449,149.43
12/31/2029	\$6,517.76	\$29,135.48	\$35,653.24	\$1,420,013.95
04/01/2030	\$6,386.72	\$29,266.52	\$35,653.24	\$1,390,747.43
07/01/2030	\$6,255.09	\$29,398.15	\$35,653.24	\$1,361,349.28
09/30/2030	\$6,122.86	\$29,530.38	\$35,653.24	\$1,331,818.90
12/31/2030	\$6,055.87	\$29,597.37	\$35,653.24	\$1,302,221.53
03/31/2031	\$5,792.57	\$29,860.67	\$35,653.24	\$1,272,360.86
06/30/2031	\$5,722.63	\$29,930.61	\$35,653.24	\$1,242,430.25
09/30/2031	\$5,649.42	\$30,003.82	\$35,653.24	\$1,212,426.43
12/31/2031	\$5,512.99	\$30,140.25	\$35,653.24	\$1,182,286.18
03/31/2032	\$5,302.97	\$30,350.27	\$35,653.24	\$1,151,935.91
06/30/2032	\$5,166.84	\$30,486.40	\$35,653.24	\$1,121,449.51
09/30/2032	\$5,085.38	\$30,567.86	\$35,653.24	\$1,090,881.65
01/03/2033	\$5,108.51	\$30,544.73	\$35,653.24	\$1,060,336.92
03/31/2033	\$4,559.39	\$31,093.85	\$35,653.24	\$1,029,243.07
06/30/2033	\$4,629.17	\$31,024.07	\$35,653.24	\$998,219.00
09/30/2033	\$4,538.97	\$31,114.27	\$35,653.24	\$967,104.73
01/03/2034	\$4,540.89	\$31,112.35	\$35,653.24	\$935,992.38
03/31/2034	\$4,024.72	\$31,628.52	\$35,653.24	\$904,363.86
06/30/2034	\$4,067.51	\$31,585.73	\$35,653.24	\$872,778.13
10/02/2034	\$4,054.86	\$31,598.38	\$35,653.24	\$841,179.75
01/02/2035	\$3,824.90	\$31,828.34	\$35,653.24	\$809,351.41
04/02/2035	\$3,600.17	\$32,053.07	\$35,653.24	\$777,298.34
07/02/2035	\$3,496.01	\$32,157.23	\$35,653.24	\$745,141.11
10/01/2035	\$3,351.38	\$32,301.86	\$35,653.24	\$712,839.25
12/31/2035	\$3,206.10	\$32,447.14	\$35,653.24	\$680,392.11
03/31/2036	\$3,051.80	\$32,601.44	\$35,653.24	\$647,790.67
06/30/2036	\$2,905.57	\$32,747.67	\$35,653.24	\$615,043.00
09/30/2036	\$2,789.00	\$32,864.24	\$35,653.24	\$582,178.76
12/31/2036	\$2,639.97	\$33,013.27	\$35,653.24	\$549,165.49
03/31/2037	\$2,442.81	\$33,210.43	\$35,653.24	\$515,955.06
06/30/2037	\$2,320.58	\$33,332.66	\$35,653.24	\$482,622.40
09/30/2037	\$2,194.52	\$33,458.72	\$35,653.24	\$449,163.68
12/31/2037	\$2,042.38	\$33,610.86	\$35,653.24	\$415,552.82
03/31/2038	\$1,848.47	\$33,804.77	\$35,653.24	\$381,748.05
06/30/2038	\$1,716.97	\$33,936.27	\$35,653.24	\$347,811.78
09/30/2038	\$1,581.52	\$34,071.72	\$35,653.24	\$313,740.06
01/03/2039	\$1,473.12	\$34,180.12	\$35,653.24	\$279,559.94
03/31/2039	\$1,202.09	\$34,451.15	\$35,653.24	\$245,108.79
06/30/2039	\$1,102.41	\$34,550.83	\$35,653.24	\$210,557.96
09/30/2039	\$957.42	\$34,695.82	\$35,653.24	\$175,862.14
01/03/2040	\$825.66	\$34,827.58	\$35,653.24	\$141,034.56
04/02/2040	\$625.64	\$35,027.60	\$35,653.24	\$106,006.96

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$475.48	\$35,177.76	\$35,653.24	\$70,829.20
10/01/2040	\$317.69	\$35,335.55	\$35,653.24	\$35,493.65
12/31/2040	\$159.20	\$35,493.65	\$35,652.85	\$0.00
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	\$517,969.30	\$2,512,555.71	\$3,030,525.01	

H00115

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0001
4. The Extended Advance is in the following total amount:  
\$1,136,731.81
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Extended Advance:  
1.927%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0001  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2047  
 FFB Rate: 1.927%  
 Principal Amount: \$1,136,731.81

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,136,731.81
12/31/2019	\$5,521.22	\$7,547.68	\$13,068.90	\$1,129,184.13
03/31/2020	\$5,410.12	\$7,658.78	\$13,068.90	\$1,121,525.35
06/30/2020	\$5,373.42	\$7,695.48	\$13,068.90	\$1,113,829.87
09/30/2020	\$5,395.20	\$7,673.70	\$13,068.90	\$1,106,156.17
12/31/2020	\$5,358.03	\$7,710.87	\$13,068.90	\$1,098,445.30
03/31/2021	\$5,219.27	\$7,849.63	\$13,068.90	\$1,090,595.67
06/30/2021	\$5,239.55	\$7,829.35	\$13,068.90	\$1,082,766.32
09/30/2021	\$5,259.10	\$7,809.80	\$13,068.90	\$1,074,956.52
01/03/2022	\$5,391.42	\$7,677.48	\$13,068.90	\$1,067,279.04
03/31/2022	\$4,902.14	\$8,166.76	\$13,068.90	\$1,059,112.28
06/30/2022	\$5,088.29	\$7,980.61	\$13,068.90	\$1,051,131.67
09/30/2022	\$5,105.45	\$7,963.45	\$13,068.90	\$1,043,168.22
01/03/2023	\$5,231.99	\$7,836.91	\$13,068.90	\$1,035,331.31
03/31/2023	\$4,755.40	\$8,313.50	\$13,068.90	\$1,027,017.81
06/30/2023	\$4,934.10	\$8,134.80	\$13,068.90	\$1,018,883.01
10/02/2023	\$5,056.40	\$8,012.50	\$13,068.90	\$1,010,870.51
01/02/2024	\$4,909.60	\$8,159.30	\$13,068.90	\$1,002,711.21
04/01/2024	\$4,751.37	\$8,317.53	\$13,068.90	\$994,393.68
07/01/2024	\$4,764.31	\$8,304.59	\$13,068.90	\$986,089.09
09/30/2024	\$4,724.53	\$8,344.37	\$13,068.90	\$977,744.72
12/31/2024	\$4,736.02	\$8,332.88	\$13,068.90	\$969,411.84
03/31/2025	\$4,606.17	\$8,462.73	\$13,068.90	\$960,949.11
06/30/2025	\$4,616.69	\$8,452.21	\$13,068.90	\$952,496.90
09/30/2025	\$4,626.37	\$8,442.53	\$13,068.90	\$944,054.37
12/31/2025	\$4,585.36	\$8,483.54	\$13,068.90	\$935,570.83
03/31/2026	\$4,445.37	\$8,623.53	\$13,068.90	\$926,947.30
06/30/2026	\$4,453.33	\$8,615.57	\$13,068.90	\$918,331.73
09/30/2026	\$4,460.43	\$8,608.47	\$13,068.90	\$909,723.26
12/31/2026	\$4,418.61	\$8,650.29	\$13,068.90	\$901,072.97
03/31/2027	\$4,281.45	\$8,787.45	\$13,068.90	\$892,285.52
06/30/2027	\$4,286.81	\$8,782.09	\$13,068.90	\$883,503.43
09/30/2027	\$4,291.26	\$8,777.64	\$13,068.90	\$874,725.79
01/03/2028	\$4,386.79	\$8,682.11	\$13,068.90	\$866,043.68
03/31/2028	\$4,012.57	\$9,056.33	\$13,068.90	\$856,987.35
06/30/2028	\$4,105.98	\$8,962.92	\$13,068.90	\$848,024.43
10/02/2028	\$4,196.98	\$8,871.92	\$13,068.90	\$839,152.51



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$4,064.95	\$9,003.95	\$13,068.90	\$830,148.56
04/02/2029	\$3,944.46	\$9,124.44	\$13,068.90	\$821,024.12
07/02/2029	\$3,944.45	\$9,124.45	\$13,068.90	\$811,899.67
10/01/2029	\$3,900.61	\$9,168.29	\$13,068.90	\$802,731.38
12/31/2029	\$3,856.56	\$9,212.34	\$13,068.90	\$793,519.04
04/01/2030	\$3,812.30	\$9,256.60	\$13,068.90	\$784,262.44
07/01/2030	\$3,767.83	\$9,301.07	\$13,068.90	\$774,961.37
09/30/2030	\$3,723.15	\$9,345.75	\$13,068.90	\$765,615.62
12/31/2030	\$3,718.67	\$9,350.23	\$13,068.90	\$756,265.39
03/31/2031	\$3,593.40	\$9,475.50	\$13,068.90	\$746,789.89
06/30/2031	\$3,587.80	\$9,481.10	\$13,068.90	\$737,308.79
09/30/2031	\$3,581.18	\$9,487.72	\$13,068.90	\$727,821.07
12/31/2031	\$3,535.10	\$9,533.80	\$13,068.90	\$718,287.27
03/31/2032	\$3,441.44	\$9,627.46	\$13,068.90	\$708,659.81
06/30/2032	\$3,395.31	\$9,673.59	\$13,068.90	\$698,986.22
09/30/2032	\$3,385.77	\$9,683.13	\$13,068.90	\$689,303.09
01/03/2033	\$3,448.04	\$9,620.86	\$13,068.90	\$679,682.23
03/31/2033	\$3,121.86	\$9,947.04	\$13,068.90	\$669,735.19
06/30/2033	\$3,217.61	\$9,851.29	\$13,068.90	\$659,883.90
09/30/2033	\$3,205.12	\$9,863.78	\$13,068.90	\$650,020.12
01/03/2034	\$3,260.16	\$9,808.74	\$13,068.90	\$640,211.38
03/31/2034	\$2,940.57	\$10,128.33	\$13,068.90	\$630,083.05
06/30/2034	\$3,027.11	\$10,041.79	\$13,068.90	\$620,041.26
10/02/2034	\$3,077.07	\$9,991.83	\$13,068.90	\$610,049.43
01/02/2035	\$2,963.07	\$10,105.83	\$13,068.90	\$599,943.60
04/02/2035	\$2,850.64	\$10,218.26	\$13,068.90	\$589,725.34
07/02/2035	\$2,833.22	\$10,235.68	\$13,068.90	\$579,489.66
10/01/2035	\$2,784.04	\$10,284.86	\$13,068.90	\$569,204.80
12/31/2035	\$2,734.63	\$10,334.27	\$13,068.90	\$558,870.53
03/31/2036	\$2,677.65	\$10,391.25	\$13,068.90	\$548,479.28
06/30/2036	\$2,627.86	\$10,441.04	\$13,068.90	\$538,038.24
09/30/2036	\$2,606.16	\$10,462.74	\$13,068.90	\$527,575.50
12/31/2036	\$2,555.48	\$10,513.42	\$13,068.90	\$517,062.08
03/31/2037	\$2,456.82	\$10,612.08	\$13,068.90	\$506,450.00
06/30/2037	\$2,433.14	\$10,635.76	\$13,068.90	\$495,814.24
09/30/2037	\$2,408.22	\$10,660.68	\$13,068.90	\$485,153.56
12/31/2037	\$2,356.44	\$10,712.46	\$13,068.90	\$474,441.10
03/31/2038	\$2,254.31	\$10,814.59	\$13,068.90	\$463,626.51
06/30/2038	\$2,227.40	\$10,841.50	\$13,068.90	\$452,785.01
09/30/2038	\$2,199.22	\$10,869.68	\$13,068.90	\$441,915.33
01/03/2039	\$2,216.42	\$10,852.48	\$13,068.90	\$431,062.85
03/31/2039	\$1,979.92	\$11,088.98	\$13,068.90	\$419,973.87
06/30/2039	\$2,017.68	\$11,051.22	\$13,068.90	\$408,922.65
09/30/2039	\$1,986.18	\$11,082.72	\$13,068.90	\$397,839.93
01/03/2040	\$1,995.19	\$11,073.71	\$13,068.90	\$386,766.22
04/02/2040	\$1,832.70	\$11,236.20	\$13,068.90	\$375,530.02

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$1,799.23	\$11,269.67	\$13,068.90	\$364,260.35
10/01/2040	\$1,745.24	\$11,323.66	\$13,068.90	\$352,936.69
12/31/2040	\$1,690.98	\$11,377.92	\$13,068.90	\$341,558.77
04/01/2041	\$1,640.95	\$11,427.95	\$13,068.90	\$330,130.82
07/01/2041	\$1,586.05	\$11,482.85	\$13,068.90	\$318,647.97
09/30/2041	\$1,530.88	\$11,538.02	\$13,068.90	\$307,109.95
12/31/2041	\$1,491.66	\$11,577.24	\$13,068.90	\$295,532.71
03/31/2042	\$1,404.23	\$11,664.67	\$13,068.90	\$283,868.04
06/30/2042	\$1,363.79	\$11,705.11	\$13,068.90	\$272,162.93
09/30/2042	\$1,321.92	\$11,746.98	\$13,068.90	\$260,415.95
12/31/2042	\$1,264.87	\$11,804.03	\$13,068.90	\$248,611.92
03/31/2043	\$1,181.28	\$11,887.62	\$13,068.90	\$236,724.30
06/30/2043	\$1,137.29	\$11,931.61	\$13,068.90	\$224,792.69
09/30/2043	\$1,091.84	\$11,977.06	\$13,068.90	\$212,815.63
12/31/2043	\$1,033.67	\$12,035.23	\$13,068.90	\$200,780.40
03/31/2044	\$961.97	\$12,106.93	\$13,068.90	\$188,673.47
06/30/2044	\$903.97	\$12,164.93	\$13,068.90	\$176,508.54
09/30/2044	\$854.98	\$12,213.92	\$13,068.90	\$164,294.62
01/03/2045	\$821.84	\$12,247.06	\$13,068.90	\$152,047.56
03/31/2045	\$698.37	\$12,370.53	\$13,068.90	\$139,677.03
06/30/2045	\$671.05	\$12,397.85	\$13,068.90	\$127,279.18
10/02/2045	\$631.65	\$12,437.25	\$13,068.90	\$114,841.93
01/02/2046	\$557.80	\$12,511.10	\$13,068.90	\$102,330.83
04/02/2046	\$486.23	\$12,582.67	\$13,068.90	\$89,748.16
07/02/2046	\$431.18	\$12,637.72	\$13,068.90	\$77,110.44
10/01/2046	\$370.46	\$12,698.44	\$13,068.90	\$64,412.00
12/31/2046	\$309.45	\$12,759.45	\$13,068.90	\$51,652.55
04/01/2047	\$248.15	\$12,820.75	\$13,068.90	\$38,831.80
07/01/2047	\$186.56	\$12,882.34	\$13,068.90	\$25,949.46
09/30/2047	\$124.67	\$12,944.23	\$13,068.90	\$13,005.23
12/31/2047	\$63.17	\$13,005.23	\$13,068.40	\$0.00
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	\$340,053.39	\$1,136,731.81	\$1,476,785.20	

1100120

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0002
4. The Extended Advance is in the following total amount:  
\$874,409.11
5. This Maturity Extension was made on the following date:  
September 30, 2019
6. The Extended Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Extended Advance:  
1.927%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 27, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0002  
 Date of Pricing: 09/30/2019  
 Yield Curve Date: 09/27/2019  
 Maturity Date: 12/31/2047  
 FFB Rate: 1.927%  
 Principal Amount: \$874,409.11

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$874,409.11
12/31/2019	\$4,247.09	\$5,805.91	\$10,053.00	\$868,603.20
03/31/2020	\$4,161.63	\$5,891.37	\$10,053.00	\$862,711.83
06/30/2020	\$4,133.40	\$5,919.60	\$10,053.00	\$856,792.23
09/30/2020	\$4,150.15	\$5,902.85	\$10,053.00	\$850,889.38
12/31/2020	\$4,121.56	\$5,931.44	\$10,053.00	\$844,957.94
03/31/2021	\$4,014.82	\$6,038.18	\$10,053.00	\$838,919.76
06/30/2021	\$4,030.42	\$6,022.58	\$10,053.00	\$832,897.18
09/30/2021	\$4,045.46	\$6,007.54	\$10,053.00	\$826,889.64
01/03/2022	\$4,147.25	\$5,905.75	\$10,053.00	\$820,983.89
03/31/2022	\$3,770.88	\$6,282.12	\$10,053.00	\$814,701.77
06/30/2022	\$3,914.07	\$6,138.93	\$10,053.00	\$808,562.84
09/30/2022	\$3,927.27	\$6,125.73	\$10,053.00	\$802,437.11
01/03/2023	\$4,024.61	\$6,028.39	\$10,053.00	\$796,408.72
03/31/2023	\$3,658.00	\$6,395.00	\$10,053.00	\$790,013.72
06/30/2023	\$3,795.46	\$6,257.54	\$10,053.00	\$783,756.18
10/02/2023	\$3,889.53	\$6,163.47	\$10,053.00	\$777,592.71
01/02/2024	\$3,776.62	\$6,276.38	\$10,053.00	\$771,316.33
04/01/2024	\$3,654.90	\$6,398.10	\$10,053.00	\$764,918.23
07/01/2024	\$3,664.86	\$6,388.14	\$10,053.00	\$758,530.09
09/30/2024	\$3,634.25	\$6,418.75	\$10,053.00	\$752,111.34
12/31/2024	\$3,643.10	\$6,409.90	\$10,053.00	\$745,701.44
03/31/2025	\$3,543.21	\$6,509.79	\$10,053.00	\$739,191.65
06/30/2025	\$3,551.30	\$6,501.70	\$10,053.00	\$732,689.95
09/30/2025	\$3,558.75	\$6,494.25	\$10,053.00	\$726,195.70
12/31/2025	\$3,527.20	\$6,525.80	\$10,053.00	\$719,669.90
03/31/2026	\$3,419.52	\$6,633.48	\$10,053.00	\$713,036.42
06/30/2026	\$3,425.64	\$6,627.36	\$10,053.00	\$706,409.06
09/30/2026	\$3,431.10	\$6,621.90	\$10,053.00	\$699,787.16
12/31/2026	\$3,398.93	\$6,654.07	\$10,053.00	\$693,133.09
03/31/2027	\$3,293.43	\$6,759.57	\$10,053.00	\$686,373.52
06/30/2027	\$3,297.55	\$6,755.45	\$10,053.00	\$679,618.07
09/30/2027	\$3,300.97	\$6,752.03	\$10,053.00	\$672,866.04
01/03/2028	\$3,374.45	\$6,678.55	\$10,053.00	\$666,187.49
03/31/2028	\$3,086.60	\$6,966.40	\$10,053.00	\$659,221.09
06/30/2028	\$3,158.44	\$6,894.56	\$10,053.00	\$652,326.53
10/02/2028	\$3,228.45	\$6,824.55	\$10,053.00	\$645,501.98

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$3,126.88	\$6,926.12	\$10,053.00	\$638,575.86
04/02/2029	\$3,034.20	\$7,018.80	\$10,053.00	\$631,557.06
07/02/2029	\$3,034.19	\$7,018.81	\$10,053.00	\$624,538.25
10/01/2029	\$3,000.47	\$7,052.53	\$10,053.00	\$617,485.72
12/31/2029	\$2,966.59	\$7,086.41	\$10,053.00	\$610,399.31
04/01/2030	\$2,932.54	\$7,120.46	\$10,053.00	\$603,278.85
07/01/2030	\$2,898.33	\$7,154.67	\$10,053.00	\$596,124.18
09/30/2030	\$2,863.96	\$7,189.04	\$10,053.00	\$588,935.14
12/31/2030	\$2,860.51	\$7,192.49	\$10,053.00	\$581,742.65
03/31/2031	\$2,764.15	\$7,288.85	\$10,053.00	\$574,453.80
06/30/2031	\$2,759.85	\$7,293.15	\$10,053.00	\$567,160.65
09/30/2031	\$2,754.75	\$7,298.25	\$10,053.00	\$559,862.40
12/31/2031	\$2,719.31	\$7,333.69	\$10,053.00	\$552,528.71
03/31/2032	\$2,647.26	\$7,405.74	\$10,053.00	\$545,122.97
06/30/2032	\$2,611.78	\$7,441.22	\$10,053.00	\$537,681.75
09/30/2032	\$2,604.44	\$7,448.56	\$10,053.00	\$530,233.19
01/03/2033	\$2,652.34	\$7,400.66	\$10,053.00	\$522,832.53
03/31/2033	\$2,401.43	\$7,651.57	\$10,053.00	\$515,180.96
06/30/2033	\$2,475.08	\$7,577.92	\$10,053.00	\$507,603.04
09/30/2033	\$2,465.48	\$7,587.52	\$10,053.00	\$500,015.52
01/03/2034	\$2,507.82	\$7,545.18	\$10,053.00	\$492,470.34
03/31/2034	\$2,261.98	\$7,791.02	\$10,053.00	\$484,679.32
06/30/2034	\$2,328.55	\$7,724.45	\$10,053.00	\$476,954.87
10/02/2034	\$2,366.98	\$7,686.02	\$10,053.00	\$469,268.85
01/02/2035	\$2,279.28	\$7,773.72	\$10,053.00	\$461,495.13
04/02/2035	\$2,192.80	\$7,860.20	\$10,053.00	\$453,634.93
07/02/2035	\$2,179.40	\$7,873.60	\$10,053.00	\$445,761.33
10/01/2035	\$2,141.57	\$7,911.43	\$10,053.00	\$437,849.90
12/31/2035	\$2,103.56	\$7,949.44	\$10,053.00	\$429,900.46
03/31/2036	\$2,059.73	\$7,993.27	\$10,053.00	\$421,907.19
06/30/2036	\$2,021.43	\$8,031.57	\$10,053.00	\$413,875.62
09/30/2036	\$2,004.74	\$8,048.26	\$10,053.00	\$405,827.36
12/31/2036	\$1,965.76	\$8,087.24	\$10,053.00	\$397,740.12
03/31/2037	\$1,889.86	\$8,163.14	\$10,053.00	\$389,576.98
06/30/2037	\$1,871.65	\$8,181.35	\$10,053.00	\$381,395.63
09/30/2037	\$1,852.48	\$8,200.52	\$10,053.00	\$373,195.11
12/31/2037	\$1,812.64	\$8,240.36	\$10,053.00	\$364,954.75
03/31/2038	\$1,734.08	\$8,318.92	\$10,053.00	\$356,635.83
06/30/2038	\$1,713.39	\$8,339.61	\$10,053.00	\$348,296.22
09/30/2038	\$1,691.71	\$8,361.29	\$10,053.00	\$339,934.93
01/03/2039	\$1,704.94	\$8,348.06	\$10,053.00	\$331,586.87
03/31/2039	\$1,523.02	\$8,529.98	\$10,053.00	\$323,056.89
06/30/2039	\$1,552.06	\$8,500.94	\$10,053.00	\$314,555.95
09/30/2039	\$1,527.83	\$8,525.17	\$10,053.00	\$306,030.78
01/03/2040	\$1,534.76	\$8,518.24	\$10,053.00	\$297,512.54
04/02/2040	\$1,409.77	\$8,643.23	\$10,053.00	\$288,869.31



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$1,384.02	\$8,668.98	\$10,053.00	\$280,200.33
10/01/2040	\$1,342.49	\$8,710.51	\$10,053.00	\$271,489.82
12/31/2040	\$1,300.76	\$8,752.24	\$10,053.00	\$262,737.58
04/01/2041	\$1,262.27	\$8,790.73	\$10,053.00	\$253,946.85
07/01/2041	\$1,220.04	\$8,832.96	\$10,053.00	\$245,113.89
09/30/2041	\$1,177.60	\$8,875.40	\$10,053.00	\$236,238.49
12/31/2041	\$1,147.43	\$8,905.57	\$10,053.00	\$227,332.92
03/31/2042	\$1,080.17	\$8,972.83	\$10,053.00	\$218,360.09
06/30/2042	\$1,049.07	\$9,003.93	\$10,053.00	\$209,356.16
09/30/2042	\$1,016.86	\$9,036.14	\$10,053.00	\$200,320.02
12/31/2042	\$972.97	\$9,080.03	\$10,053.00	\$191,239.99
03/31/2043	\$908.68	\$9,144.32	\$10,053.00	\$182,095.67
06/30/2043	\$874.84	\$9,178.16	\$10,053.00	\$172,917.51
09/30/2043	\$839.88	\$9,213.12	\$10,053.00	\$163,704.39
12/31/2043	\$795.13	\$9,257.87	\$10,053.00	\$154,446.52
03/31/2044	\$739.98	\$9,313.02	\$10,053.00	\$145,133.50
06/30/2044	\$695.36	\$9,357.64	\$10,053.00	\$135,775.86
09/30/2044	\$657.67	\$9,395.33	\$10,053.00	\$126,380.53
01/03/2045	\$632.18	\$9,420.82	\$10,053.00	\$116,959.71
03/31/2045	\$537.21	\$9,515.79	\$10,053.00	\$107,443.92
06/30/2045	\$516.19	\$9,536.81	\$10,053.00	\$97,907.11
10/02/2045	\$485.88	\$9,567.12	\$10,053.00	\$88,339.99
01/02/2046	\$429.08	\$9,623.92	\$10,053.00	\$78,716.07
04/02/2046	\$374.02	\$9,678.98	\$10,053.00	\$69,037.09
07/02/2046	\$331.67	\$9,721.33	\$10,053.00	\$59,315.76
10/01/2046	\$284.97	\$9,768.03	\$10,053.00	\$49,547.73
12/31/2046	\$238.04	\$9,814.96	\$10,053.00	\$39,732.77
04/01/2047	\$190.89	\$9,862.11	\$10,053.00	\$29,870.66
07/01/2047	\$143.51	\$9,909.49	\$10,053.00	\$19,961.17
09/30/2047	\$95.90	\$9,957.10	\$10,053.00	\$10,004.07
12/31/2047	\$48.59	\$10,004.07	\$10,052.66	\$0.00
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	\$261,579.55	\$874,409.11	\$1,135,988.66	

# INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0003
4. The Extended Advance is in the following total amount:  
\$793,441.78
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Extended Advance:  
3.333%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022

SCHEDULE II

Advance Identifier:	FARMERSA 0004 0003
Date of Pricing:	06/30/2022
Yield Curve Date:	06/29/2022
Maturity Date:	12/31/2047
FFB Rate:	3.333%
Principal Amount:	\$793,441.78

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$793,441.78
09/30/2022	\$6,665.69	\$4,913.46	\$11,579.15	\$788,528.32
01/03/2023	\$6,840.43	\$4,738.72	\$11,579.15	\$783,789.60
03/31/2023	\$6,226.75	\$5,352.40	\$11,579.15	\$778,437.20
06/30/2023	\$6,468.56	\$5,110.59	\$11,579.15	\$773,326.61
10/02/2023	\$6,637.94	\$4,941.21	\$11,579.15	\$768,385.40
01/02/2024	\$6,454.81	\$5,124.34	\$11,579.15	\$763,261.06
04/01/2024	\$6,255.61	\$5,323.54	\$11,579.15	\$757,937.52
07/01/2024	\$6,281.00	\$5,298.15	\$11,579.15	\$752,639.37
09/30/2024	\$6,237.10	\$5,342.05	\$11,579.15	\$747,297.32
12/31/2024	\$6,260.88	\$5,318.27	\$11,579.15	\$741,979.05
03/31/2025	\$6,097.85	\$5,481.30	\$11,579.15	\$736,497.75
06/30/2025	\$6,120.05	\$5,459.10	\$11,579.15	\$731,038.65
09/30/2025	\$6,141.45	\$5,437.70	\$11,579.15	\$725,600.95
12/31/2025	\$6,095.76	\$5,483.39	\$11,579.15	\$720,117.56
03/31/2026	\$5,918.18	\$5,660.97	\$11,579.15	\$714,456.59
06/30/2026	\$5,936.90	\$5,642.25	\$11,579.15	\$708,814.34
09/30/2026	\$5,954.74	\$5,624.41	\$11,579.15	\$703,189.93
12/31/2026	\$5,907.49	\$5,671.66	\$11,579.15	\$697,518.27
03/31/2027	\$5,732.45	\$5,846.70	\$11,579.15	\$691,671.57
06/30/2027	\$5,747.56	\$5,831.59	\$11,579.15	\$685,839.98
09/30/2027	\$5,761.73	\$5,817.42	\$11,579.15	\$680,022.56
01/03/2028	\$5,898.64	\$5,680.51	\$11,579.15	\$674,342.05
03/31/2028	\$5,404.02	\$6,175.13	\$11,579.15	\$668,166.92
06/30/2028	\$5,537.08	\$6,042.07	\$11,579.15	\$662,124.85
10/02/2028	\$5,667.90	\$5,911.25	\$11,579.15	\$656,213.60
01/02/2029	\$5,498.11	\$6,081.04	\$11,579.15	\$650,132.56
04/02/2029	\$5,343.02	\$6,236.13	\$11,579.15	\$643,896.43
07/02/2029	\$5,350.57	\$6,228.58	\$11,579.15	\$637,667.85
10/01/2029	\$5,298.81	\$6,280.34	\$11,579.15	\$631,387.51
12/31/2029	\$5,246.62	\$6,332.53	\$11,579.15	\$625,054.98
04/01/2030	\$5,194.00	\$6,385.15	\$11,579.15	\$618,669.83
07/01/2030	\$5,140.94	\$6,438.21	\$11,579.15	\$612,231.62
09/30/2030	\$5,087.44	\$6,491.71	\$11,579.15	\$605,739.91
12/31/2030	\$5,088.81	\$6,490.34	\$11,579.15	\$599,249.57
03/31/2031	\$4,924.85	\$6,654.30	\$11,579.15	\$592,595.27
06/30/2031	\$4,924.27	\$6,654.88	\$11,579.15	\$585,940.39

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$4,922.48	\$6,656.67	\$11,579.15	\$579,283.72
12/31/2031	\$4,866.55	\$6,712.60	\$11,579.15	\$572,571.12
03/31/2032	\$4,744.88	\$6,834.27	\$11,579.15	\$565,736.85
06/30/2032	\$4,688.24	\$6,890.91	\$11,579.15	\$558,845.94
09/30/2032	\$4,682.03	\$6,897.12	\$11,579.15	\$551,948.82
01/03/2033	\$4,775.45	\$6,803.70	\$11,579.15	\$545,145.12
03/31/2033	\$4,330.86	\$7,248.29	\$11,579.15	\$537,896.83
06/30/2033	\$4,469.75	\$7,109.40	\$11,579.15	\$530,787.43
09/30/2033	\$4,459.14	\$7,120.01	\$11,579.15	\$523,667.42
01/03/2034	\$4,542.78	\$7,036.37	\$11,579.15	\$516,631.05
03/31/2034	\$4,104.33	\$7,474.82	\$11,579.15	\$509,156.23
06/30/2034	\$4,230.92	\$7,348.23	\$11,579.15	\$501,808.00
10/02/2034	\$4,307.33	\$7,271.82	\$11,579.15	\$494,536.18
01/02/2035	\$4,154.59	\$7,424.56	\$11,579.15	\$487,111.62
04/02/2035	\$4,003.26	\$7,575.89	\$11,579.15	\$479,535.73
07/02/2035	\$3,984.78	\$7,594.37	\$11,579.15	\$471,941.36
10/01/2035	\$3,921.68	\$7,657.47	\$11,579.15	\$464,283.89
12/31/2035	\$3,858.05	\$7,721.10	\$11,579.15	\$456,562.79
03/31/2036	\$3,783.52	\$7,795.63	\$11,579.15	\$448,767.16
06/30/2036	\$3,718.92	\$7,860.23	\$11,579.15	\$440,906.93
09/30/2036	\$3,693.93	\$7,885.22	\$11,579.15	\$433,021.71
12/31/2036	\$3,627.87	\$7,951.28	\$11,579.15	\$425,070.43
03/31/2037	\$3,493.38	\$8,085.77	\$11,579.15	\$416,984.66
06/30/2037	\$3,465.01	\$8,114.14	\$11,579.15	\$408,870.52
09/30/2037	\$3,434.92	\$8,144.23	\$11,579.15	\$400,726.29
12/31/2037	\$3,366.50	\$8,212.65	\$11,579.15	\$392,513.64
03/31/2038	\$3,225.82	\$8,353.33	\$11,579.15	\$384,160.31
06/30/2038	\$3,192.25	\$8,386.90	\$11,579.15	\$375,773.41
09/30/2038	\$3,156.87	\$8,422.28	\$11,579.15	\$367,351.13
01/03/2039	\$3,186.75	\$8,392.40	\$11,579.15	\$358,958.73
03/31/2039	\$2,851.72	\$8,727.43	\$11,579.15	\$350,231.30
06/30/2039	\$2,910.31	\$8,668.84	\$11,579.15	\$341,562.46
09/30/2039	\$2,869.46	\$8,709.69	\$11,579.15	\$332,852.77
01/03/2040	\$2,887.23	\$8,691.92	\$11,579.15	\$324,160.85
04/02/2040	\$2,656.79	\$8,922.36	\$11,579.15	\$315,238.49
07/02/2040	\$2,612.37	\$8,966.78	\$11,579.15	\$306,271.71
10/01/2040	\$2,538.06	\$9,041.09	\$11,579.15	\$297,230.62
12/31/2040	\$2,463.14	\$9,116.01	\$11,579.15	\$288,114.61
04/01/2041	\$2,394.14	\$9,185.01	\$11,579.15	\$278,929.60
07/01/2041	\$2,317.81	\$9,261.34	\$11,579.15	\$269,668.26
09/30/2041	\$2,240.85	\$9,338.30	\$11,579.15	\$260,329.96
12/31/2041	\$2,187.03	\$9,392.12	\$11,579.15	\$250,937.84
03/31/2042	\$2,062.30	\$9,516.85	\$11,579.15	\$241,420.99
06/30/2042	\$2,006.13	\$9,573.02	\$11,579.15	\$231,847.97
09/30/2042	\$1,947.75	\$9,631.40	\$11,579.15	\$222,216.57
12/31/2042	\$1,866.84	\$9,712.31	\$11,579.15	\$212,504.26

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$1,746.44	\$9,832.71	\$11,579.15	\$202,671.55
06/30/2043	\$1,684.13	\$9,895.02	\$11,579.15	\$192,776.53
09/30/2043	\$1,619.51	\$9,959.64	\$11,579.15	\$182,816.89
12/31/2043	\$1,535.84	\$10,043.31	\$11,579.15	\$172,773.58
03/31/2044	\$1,431.77	\$10,147.38	\$11,579.15	\$162,626.20
06/30/2044	\$1,347.68	\$10,231.47	\$11,579.15	\$152,394.73
09/30/2044	\$1,276.77	\$10,302.38	\$11,579.15	\$142,092.35
01/03/2045	\$1,229.38	\$10,349.77	\$11,579.15	\$131,742.58
03/31/2045	\$1,046.62	\$10,532.53	\$11,579.15	\$121,210.05
06/30/2045	\$1,007.22	\$10,571.93	\$11,579.15	\$110,638.12
10/02/2045	\$949.68	\$10,629.47	\$11,579.15	\$100,008.65
01/02/2046	\$840.17	\$10,738.98	\$11,579.15	\$89,269.67
04/02/2046	\$733.65	\$10,845.50	\$11,579.15	\$78,424.17
07/02/2046	\$651.68	\$10,927.47	\$11,579.15	\$67,496.70
10/01/2046	\$560.88	\$11,018.27	\$11,579.15	\$56,478.43
12/31/2046	\$469.32	\$11,109.83	\$11,579.15	\$45,368.60
04/01/2047	\$377.00	\$11,202.15	\$11,579.15	\$34,166.45
07/01/2047	\$283.91	\$11,295.24	\$11,579.15	\$22,871.21
09/30/2047	\$190.05	\$11,389.10	\$11,579.15	\$11,482.11
12/31/2047	\$96.46	\$11,482.11	\$11,578.57	\$0.00
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	\$387,630.94	\$793,441.78	\$1,181,072.72	



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0004
4. The Extended Advance is in the following total amount:  
\$805,628.70
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Extended Advance:  
3.333%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0004 0004  
 Date of Pricing: 06/30/2022  
 Yield Curve Date: 06/29/2022  
 Maturity Date: 12/31/2047  
 FFB Rate: 3.333%  
 Principal Amount: \$805,628.70

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$805,628.70
09/30/2022	\$6,768.08	\$4,988.92	\$11,757.00	\$800,639.78
01/03/2023	\$6,945.50	\$4,811.50	\$11,757.00	\$795,828.28
03/31/2023	\$6,322.39	\$5,434.61	\$11,757.00	\$790,393.67
06/30/2023	\$6,567.91	\$5,189.09	\$11,757.00	\$785,204.58
10/02/2023	\$6,739.89	\$5,017.11	\$11,757.00	\$780,187.47
01/02/2024	\$6,553.95	\$5,203.05	\$11,757.00	\$774,984.42
04/01/2024	\$6,351.70	\$5,405.30	\$11,757.00	\$769,579.12
07/01/2024	\$6,377.48	\$5,379.52	\$11,757.00	\$764,199.60
09/30/2024	\$6,332.90	\$5,424.10	\$11,757.00	\$758,775.50
12/31/2024	\$6,357.05	\$5,399.95	\$11,757.00	\$753,375.55
03/31/2025	\$6,191.51	\$5,565.49	\$11,757.00	\$747,810.06
06/30/2025	\$6,214.06	\$5,542.94	\$11,757.00	\$742,267.12
09/30/2025	\$6,235.78	\$5,521.22	\$11,757.00	\$736,745.90
12/31/2025	\$6,189.39	\$5,567.61	\$11,757.00	\$731,178.29
03/31/2026	\$6,009.08	\$5,747.92	\$11,757.00	\$725,430.37
06/30/2026	\$6,028.09	\$5,728.91	\$11,757.00	\$719,701.46
09/30/2026	\$6,046.20	\$5,710.80	\$11,757.00	\$713,990.66
12/31/2026	\$5,998.23	\$5,758.77	\$11,757.00	\$708,231.89
03/31/2027	\$5,820.50	\$5,936.50	\$11,757.00	\$702,295.39
06/30/2027	\$5,835.84	\$5,921.16	\$11,757.00	\$696,374.23
09/30/2027	\$5,850.23	\$5,906.77	\$11,757.00	\$690,467.46
01/03/2028	\$5,989.24	\$5,767.76	\$11,757.00	\$684,699.70
03/31/2028	\$5,487.03	\$6,269.97	\$11,757.00	\$678,429.73
06/30/2028	\$5,622.12	\$6,134.88	\$11,757.00	\$672,294.85
10/02/2028	\$5,754.95	\$6,002.05	\$11,757.00	\$666,292.80
01/02/2029	\$5,582.56	\$6,174.44	\$11,757.00	\$660,118.36
04/02/2029	\$5,425.09	\$6,331.91	\$11,757.00	\$653,786.45
07/02/2029	\$5,432.75	\$6,324.25	\$11,757.00	\$647,462.20
10/01/2029	\$5,380.20	\$6,376.80	\$11,757.00	\$641,085.40
12/31/2029	\$5,327.21	\$6,429.79	\$11,757.00	\$634,655.61
04/01/2030	\$5,273.78	\$6,483.22	\$11,757.00	\$628,172.39
07/01/2030	\$5,219.91	\$6,537.09	\$11,757.00	\$621,635.30
09/30/2030	\$5,165.58	\$6,591.42	\$11,757.00	\$615,043.88
12/31/2030	\$5,166.98	\$6,590.02	\$11,757.00	\$608,453.86
03/31/2031	\$5,000.49	\$6,756.51	\$11,757.00	\$601,697.35
06/30/2031	\$4,999.91	\$6,757.09	\$11,757.00	\$594,940.26

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$4,998.08	\$6,758.92	\$11,757.00	\$588,181.34
12/31/2031	\$4,941.30	\$6,815.70	\$11,757.00	\$581,365.64
03/31/2032	\$4,817.76	\$6,939.24	\$11,757.00	\$574,426.40
06/30/2032	\$4,760.25	\$6,996.75	\$11,757.00	\$567,429.65
09/30/2032	\$4,753.94	\$7,003.06	\$11,757.00	\$560,426.59
01/03/2033	\$4,848.80	\$6,908.20	\$11,757.00	\$553,518.39
03/31/2033	\$4,397.38	\$7,359.62	\$11,757.00	\$546,158.77
06/30/2033	\$4,538.40	\$7,218.60	\$11,757.00	\$538,940.17
09/30/2033	\$4,527.63	\$7,229.37	\$11,757.00	\$531,710.80
01/03/2034	\$4,612.55	\$7,144.45	\$11,757.00	\$524,566.35
03/31/2034	\$4,167.37	\$7,589.63	\$11,757.00	\$516,976.72
06/30/2034	\$4,295.91	\$7,461.09	\$11,757.00	\$509,515.63
10/02/2034	\$4,373.49	\$7,383.51	\$11,757.00	\$502,132.12
01/02/2035	\$4,218.41	\$7,538.59	\$11,757.00	\$494,593.53
04/02/2035	\$4,064.75	\$7,692.25	\$11,757.00	\$486,901.28
07/02/2035	\$4,045.99	\$7,711.01	\$11,757.00	\$479,190.27
10/01/2035	\$3,981.91	\$7,775.09	\$11,757.00	\$471,415.18
12/31/2035	\$3,917.31	\$7,839.69	\$11,757.00	\$463,575.49
03/31/2036	\$3,841.63	\$7,915.37	\$11,757.00	\$455,660.12
06/30/2036	\$3,776.04	\$7,980.96	\$11,757.00	\$447,679.16
09/30/2036	\$3,750.67	\$8,006.33	\$11,757.00	\$439,672.83
12/31/2036	\$3,683.59	\$8,073.41	\$11,757.00	\$431,599.42
03/31/2037	\$3,547.04	\$8,209.96	\$11,757.00	\$423,389.46
06/30/2037	\$3,518.23	\$8,238.77	\$11,757.00	\$415,150.69
09/30/2037	\$3,487.68	\$8,269.32	\$11,757.00	\$406,881.37
12/31/2037	\$3,418.20	\$8,338.80	\$11,757.00	\$398,542.57
03/31/2038	\$3,275.36	\$8,481.64	\$11,757.00	\$390,060.93
06/30/2038	\$3,241.28	\$8,515.72	\$11,757.00	\$381,545.21
09/30/2038	\$3,205.36	\$8,551.64	\$11,757.00	\$372,993.57
01/03/2039	\$3,235.69	\$8,521.31	\$11,757.00	\$364,472.26
03/31/2039	\$2,895.52	\$8,861.48	\$11,757.00	\$355,610.78
06/30/2039	\$2,955.01	\$8,801.99	\$11,757.00	\$346,808.79
09/30/2039	\$2,913.54	\$8,843.46	\$11,757.00	\$337,965.33
01/03/2040	\$2,931.57	\$8,825.43	\$11,757.00	\$329,139.90
04/02/2040	\$2,697.60	\$9,059.40	\$11,757.00	\$320,080.50
07/02/2040	\$2,652.50	\$9,104.50	\$11,757.00	\$310,976.00
10/01/2040	\$2,577.05	\$9,179.95	\$11,757.00	\$301,796.05
12/31/2040	\$2,500.97	\$9,256.03	\$11,757.00	\$292,540.02
04/01/2041	\$2,430.91	\$9,326.09	\$11,757.00	\$283,213.93
07/01/2041	\$2,353.41	\$9,403.59	\$11,757.00	\$273,810.34
09/30/2041	\$2,275.27	\$9,481.73	\$11,757.00	\$264,328.61
12/31/2041	\$2,220.62	\$9,536.38	\$11,757.00	\$254,792.23
03/31/2042	\$2,093.97	\$9,663.03	\$11,757.00	\$245,129.20
06/30/2042	\$2,036.94	\$9,720.06	\$11,757.00	\$235,409.14
09/30/2042	\$1,977.67	\$9,779.33	\$11,757.00	\$225,629.81
12/31/2042	\$1,895.51	\$9,861.49	\$11,757.00	\$215,768.32

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$1,773.26	\$9,983.74	\$11,757.00	\$205,784.58
06/30/2043	\$1,710.00	\$10,047.00	\$11,757.00	\$195,737.58
09/30/2043	\$1,644.39	\$10,112.61	\$11,757.00	\$185,624.97
12/31/2043	\$1,559.43	\$10,197.57	\$11,757.00	\$175,427.40
03/31/2044	\$1,453.76	\$10,303.24	\$11,757.00	\$165,124.16
06/30/2044	\$1,368.38	\$10,388.62	\$11,757.00	\$154,735.54
09/30/2044	\$1,296.38	\$10,460.62	\$11,757.00	\$144,274.92
01/03/2045	\$1,248.26	\$10,508.74	\$11,757.00	\$133,766.18
03/31/2045	\$1,062.69	\$10,694.31	\$11,757.00	\$123,071.87
06/30/2045	\$1,022.69	\$10,734.31	\$11,757.00	\$112,337.56
10/02/2045	\$964.26	\$10,792.74	\$11,757.00	\$101,544.82
01/02/2046	\$853.08	\$10,903.92	\$11,757.00	\$90,640.90
04/02/2046	\$744.92	\$11,012.08	\$11,757.00	\$79,628.82
07/02/2046	\$661.69	\$11,095.31	\$11,757.00	\$68,533.51
10/01/2046	\$569.49	\$11,187.51	\$11,757.00	\$57,346.00
12/31/2046	\$476.53	\$11,280.47	\$11,757.00	\$46,065.53
04/01/2047	\$382.79	\$11,374.21	\$11,757.00	\$34,691.32
07/01/2047	\$288.27	\$11,468.73	\$11,757.00	\$23,222.59
09/30/2047	\$192.97	\$11,564.03	\$11,757.00	\$11,658.56
12/31/2047	\$97.94	\$11,658.56	\$11,756.50	\$0.00
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	\$393,584.80	\$805,628.70	\$1,199,213.50	

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0005
4. The Extended Advance is in the following total amount:  
\$1,187,849.46
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
September 30, 2033
7. The following interest rate is applicable to this Extended Advance:  
3.877%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023



SCHEDULE II

Advance Identifier: FARMERSA 0004 0005  
 Date of Pricing: 06/30/2023  
 Yield Curve Date: 06/29/2023  
 Maturity Date: 09/30/2033  
 FFB Rate: 3.877%  
 Principal Amount: \$1,187,849.46

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,187,849.46
10/02/2023	\$11,860.20	\$6,972.38	\$18,832.58	\$1,180,877.08
01/02/2024	\$11,539.04	\$7,293.54	\$18,832.58	\$1,173,583.54
04/01/2024	\$11,188.48	\$7,644.10	\$18,832.58	\$1,165,939.44
07/01/2024	\$11,239.11	\$7,593.47	\$18,832.58	\$1,158,345.97
09/30/2024	\$11,165.92	\$7,666.66	\$18,832.58	\$1,150,679.31
12/31/2024	\$11,213.90	\$7,618.68	\$18,832.58	\$1,143,060.63
03/31/2025	\$10,927.35	\$7,905.23	\$18,832.58	\$1,135,155.40
06/30/2025	\$10,972.35	\$7,860.23	\$18,832.58	\$1,127,295.17
09/30/2025	\$11,016.11	\$7,816.47	\$18,832.58	\$1,119,478.70
12/31/2025	\$10,939.73	\$7,892.85	\$18,832.58	\$1,111,585.85
03/31/2026	\$10,626.46	\$8,206.12	\$18,832.58	\$1,103,379.73
06/30/2026	\$10,665.21	\$8,167.37	\$18,832.58	\$1,095,212.36
09/30/2026	\$10,702.60	\$8,129.98	\$18,832.58	\$1,087,082.38
12/31/2026	\$10,623.15	\$8,209.43	\$18,832.58	\$1,078,872.95
03/31/2027	\$10,313.73	\$8,518.85	\$18,832.58	\$1,070,354.10
06/30/2027	\$10,345.98	\$8,486.60	\$18,832.58	\$1,061,867.50
09/30/2027	\$10,376.74	\$8,455.84	\$18,832.58	\$1,053,411.66
01/03/2028	\$10,628.87	\$8,203.71	\$18,832.58	\$1,045,207.95
03/31/2028	\$9,743.17	\$9,089.41	\$18,832.58	\$1,036,118.54
06/30/2028	\$9,987.70	\$8,844.88	\$18,832.58	\$1,027,273.66
10/02/2028	\$10,228.90	\$8,603.68	\$18,832.58	\$1,018,669.98
01/02/2029	\$9,928.00	\$8,904.58	\$18,832.58	\$1,009,765.40
04/02/2029	\$9,653.08	\$9,179.50	\$18,832.58	\$1,000,585.90
07/02/2029	\$9,671.61	\$9,160.97	\$18,832.58	\$991,424.93
10/01/2029	\$9,583.06	\$9,249.52	\$18,832.58	\$982,175.41
12/31/2029	\$9,493.65	\$9,338.93	\$18,832.58	\$972,836.48
04/01/2030	\$9,403.38	\$9,429.20	\$18,832.58	\$963,407.28
07/01/2030	\$9,312.24	\$9,520.34	\$18,832.58	\$953,886.94
09/30/2030	\$9,220.22	\$9,612.36	\$18,832.58	\$944,274.58
12/31/2030	\$9,227.61	\$9,604.97	\$18,832.58	\$934,669.61
03/31/2031	\$8,935.19	\$9,897.39	\$18,832.58	\$924,772.22
06/30/2031	\$8,938.80	\$9,893.78	\$18,832.58	\$914,878.44
09/30/2031	\$8,940.34	\$9,892.24	\$18,832.58	\$904,986.20
12/31/2031	\$8,843.67	\$9,988.91	\$18,832.58	\$894,997.29
03/31/2032	\$8,627.36	\$10,205.22	\$18,832.58	\$884,792.07
06/30/2032	\$8,528.98	\$10,303.60	\$18,832.58	\$874,488.47

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$8,522.30	\$10,310.28	\$18,832.58	\$864,178.19
01/03/2033	\$8,697.19	\$10,135.39	\$18,832.58	\$854,042.80
03/31/2033	\$7,892.27	\$10,940.31	\$18,832.58	\$843,102.49
06/30/2033	\$8,149.38	\$10,683.20	\$18,832.58	\$832,419.29
09/30/2033	\$8,134.54	\$832,419.29	\$840,553.83	\$0.00
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	\$406,007.57	\$1,187,849.46	\$1,593,857.03	

Minimum Principal Amount due at Maturity: \$10,698.04

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0006
4. The Extended Advance is in the following total amount:  
\$1,197,290.06
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
September 30, 2033
7. The following interest rate is applicable to this Extended Advance:  
3.877%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023

# SCHEDULE II

Advance Identifier: FARMERSA 0004 0006  
Date of Pricing: 06/30/2023  
Yield Curve Date: 06/29/2023  
Maturity Date: 09/30/2033  
FFB Rate: 3.877%  
Principal Amount: \$1,197,290.06

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,197,290.06
10/02/2023	\$11,954.47	\$7,027.79	\$18,982.26	\$1,190,262.27
01/02/2024	\$11,630.75	\$7,351.51	\$18,982.26	\$1,182,910.76
04/01/2024	\$11,277.41	\$7,704.85	\$18,982.26	\$1,175,205.91
07/01/2024	\$11,328.44	\$7,653.82	\$18,982.26	\$1,167,552.09
09/30/2024	\$11,254.66	\$7,727.60	\$18,982.26	\$1,159,824.49
12/31/2024	\$11,303.03	\$7,679.23	\$18,982.26	\$1,152,145.26
03/31/2025	\$11,014.19	\$7,968.07	\$18,982.26	\$1,144,177.19
06/30/2025	\$11,059.55	\$7,922.71	\$18,982.26	\$1,136,254.48
09/30/2025	\$11,103.67	\$7,878.59	\$18,982.26	\$1,128,375.89
12/31/2025	\$11,026.67	\$7,955.59	\$18,982.26	\$1,120,420.30
03/31/2026	\$10,710.91	\$8,271.35	\$18,982.26	\$1,112,148.95
06/30/2026	\$10,749.97	\$8,232.29	\$18,982.26	\$1,103,916.66
09/30/2026	\$10,787.66	\$8,194.60	\$18,982.26	\$1,095,722.06
12/31/2026	\$10,707.58	\$8,274.68	\$18,982.26	\$1,087,447.38
03/31/2027	\$10,395.70	\$8,586.56	\$18,982.26	\$1,078,860.82
06/30/2027	\$10,428.21	\$8,554.05	\$18,982.26	\$1,070,306.77
09/30/2027	\$10,459.21	\$8,523.05	\$18,982.26	\$1,061,783.72
01/03/2028	\$10,713.35	\$8,268.91	\$18,982.26	\$1,053,514.81
03/31/2028	\$9,820.60	\$9,161.66	\$18,982.26	\$1,044,353.15
06/30/2028	\$10,067.08	\$8,915.18	\$18,982.26	\$1,035,437.97
10/02/2028	\$10,310.19	\$8,672.07	\$18,982.26	\$1,026,765.90
01/02/2029	\$10,006.91	\$8,975.35	\$18,982.26	\$1,017,790.55
04/02/2029	\$9,729.80	\$9,252.46	\$18,982.26	\$1,008,538.09
07/02/2029	\$9,748.47	\$9,233.79	\$18,982.26	\$999,304.30
10/01/2029	\$9,659.22	\$9,323.04	\$18,982.26	\$989,981.26
12/31/2029	\$9,569.10	\$9,413.16	\$18,982.26	\$980,568.10
04/01/2030	\$9,478.12	\$9,504.14	\$18,982.26	\$971,063.96
07/01/2030	\$9,386.25	\$9,596.01	\$18,982.26	\$961,467.95
09/30/2030	\$9,293.50	\$9,688.76	\$18,982.26	\$951,779.19
12/31/2030	\$9,300.94	\$9,681.32	\$18,982.26	\$942,097.87
03/31/2031	\$9,006.20	\$9,976.06	\$18,982.26	\$932,121.81
06/30/2031	\$9,009.84	\$9,972.42	\$18,982.26	\$922,149.39
09/30/2031	\$9,011.40	\$9,970.86	\$18,982.26	\$912,178.53
12/31/2031	\$8,913.96	\$10,068.30	\$18,982.26	\$902,110.23
03/31/2032	\$8,695.92	\$10,286.34	\$18,982.26	\$891,823.89
06/30/2032	\$8,596.77	\$10,385.49	\$18,982.26	\$881,438.40

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$8,590.03	\$10,392.23	\$18,982.26	\$871,046.17
01/03/2033	\$8,766.31	\$10,215.95	\$18,982.26	\$860,830.22
03/31/2033	\$7,954.99	\$11,027.27	\$18,982.26	\$849,802.95
06/30/2033	\$8,214.15	\$10,768.11	\$18,982.26	\$839,034.84
09/30/2033	\$8,199.19	\$839,034.84	\$847,234.03	\$0.00
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	\$409,234.37	\$1,197,290.06	\$1,606,524.43	

Minimum Principal Amount due at Maturity: \$10,783.07



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0007
4. The Extended Advance is in the following total amount:  
\$965,210.46
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
September 30, 2033
7. The following interest rate is applicable to this Extended Advance:  
3.877%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0004 0007  
 Date of Pricing: 06/30/2023  
 Yield Curve Date: 06/29/2023  
 Maturity Date: 09/30/2033  
 FFB Rate: 3.877%  
 Principal Amount: \$965,210.46

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$965,210.46
10/02/2023	\$9,637.24	\$5,665.54	\$15,302.78	\$959,544.92
01/02/2024	\$9,376.27	\$5,926.51	\$15,302.78	\$953,618.41
04/01/2024	\$9,091.42	\$6,211.36	\$15,302.78	\$947,407.05
07/01/2024	\$9,132.56	\$6,170.22	\$15,302.78	\$941,236.83
09/30/2024	\$9,073.09	\$6,229.69	\$15,302.78	\$935,007.14
12/31/2024	\$9,112.08	\$6,190.70	\$15,302.78	\$928,816.44
03/31/2025	\$8,879.23	\$6,423.55	\$15,302.78	\$922,392.89
06/30/2025	\$8,915.80	\$6,386.98	\$15,302.78	\$916,005.91
09/30/2025	\$8,951.36	\$6,351.42	\$15,302.78	\$909,654.49
12/31/2025	\$8,889.29	\$6,413.49	\$15,302.78	\$903,241.00
03/31/2026	\$8,634.74	\$6,668.04	\$15,302.78	\$896,572.96
06/30/2026	\$8,666.23	\$6,636.55	\$15,302.78	\$889,936.41
09/30/2026	\$8,696.60	\$6,606.18	\$15,302.78	\$883,330.23
12/31/2026	\$8,632.05	\$6,670.73	\$15,302.78	\$876,659.50
03/31/2027	\$8,380.62	\$6,922.16	\$15,302.78	\$869,737.34
06/30/2027	\$8,406.83	\$6,895.95	\$15,302.78	\$862,841.39
09/30/2027	\$8,431.83	\$6,870.95	\$15,302.78	\$855,970.44
01/03/2028	\$8,636.70	\$6,666.08	\$15,302.78	\$849,304.36
03/31/2028	\$7,917.00	\$7,385.78	\$15,302.78	\$841,918.58
06/30/2028	\$8,115.70	\$7,187.08	\$15,302.78	\$834,731.50
10/02/2028	\$8,311.69	\$6,991.09	\$15,302.78	\$827,740.41
01/02/2029	\$8,067.20	\$7,235.58	\$15,302.78	\$820,504.83
04/02/2029	\$7,843.80	\$7,458.98	\$15,302.78	\$813,045.85
07/02/2029	\$7,858.86	\$7,443.92	\$15,302.78	\$805,601.93
10/01/2029	\$7,786.90	\$7,515.88	\$15,302.78	\$798,086.05
12/31/2029	\$7,714.26	\$7,588.52	\$15,302.78	\$790,497.53
04/01/2030	\$7,640.91	\$7,661.87	\$15,302.78	\$782,835.66
07/01/2030	\$7,566.85	\$7,735.93	\$15,302.78	\$775,099.73
09/30/2030	\$7,492.07	\$7,810.71	\$15,302.78	\$767,289.02
12/31/2030	\$7,498.07	\$7,804.71	\$15,302.78	\$759,484.31
03/31/2031	\$7,260.46	\$8,042.32	\$15,302.78	\$751,441.99
06/30/2031	\$7,263.40	\$8,039.38	\$15,302.78	\$743,402.61
09/30/2031	\$7,264.65	\$8,038.13	\$15,302.78	\$735,364.48
12/31/2031	\$7,186.10	\$8,116.68	\$15,302.78	\$727,247.80
03/31/2032	\$7,010.33	\$8,292.45	\$15,302.78	\$718,955.35
06/30/2032	\$6,930.40	\$8,372.38	\$15,302.78	\$710,582.97

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$6,924.96	\$8,377.82	\$15,302.78	\$702,205.15
01/03/2033	\$7,067.08	\$8,235.70	\$15,302.78	\$693,969.45
03/31/2033	\$6,413.02	\$8,889.76	\$15,302.78	\$685,079.69
06/30/2033	\$6,621.94	\$8,680.84	\$15,302.78	\$676,398.85
09/30/2033	\$6,609.88	\$676,398.85	\$683,008.73	\$0.00
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	\$329,909.47	\$965,210.46	\$1,295,119.93	

Minimum Principal Amount due at Maturity: \$8,692.90

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0008
4. The Extended Advance is in the following total amount:  
\$997,061.89
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Extended Advance:  
3.333%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0004 0008  
 Date of Pricing: 06/30/2022  
 Yield Curve Date: 06/29/2022  
 Maturity Date: 12/31/2047  
 FFB Rate: 3.333%  
 Principal Amount: \$997,061.89

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$997,061.89
09/30/2022	\$8,376.30	\$6,174.39	\$14,550.69	\$990,887.50
01/03/2023	\$8,595.88	\$5,954.81	\$14,550.69	\$984,932.69
03/31/2023	\$7,824.71	\$6,725.98	\$14,550.69	\$978,206.71
06/30/2023	\$8,128.58	\$6,422.11	\$14,550.69	\$971,784.60
10/02/2023	\$8,341.43	\$6,209.26	\$14,550.69	\$965,575.34
01/02/2024	\$8,111.30	\$6,439.39	\$14,550.69	\$959,135.95
04/01/2024	\$7,860.98	\$6,689.71	\$14,550.69	\$952,446.24
07/01/2024	\$7,892.89	\$6,657.80	\$14,550.69	\$945,788.44
09/30/2024	\$7,837.72	\$6,712.97	\$14,550.69	\$939,075.47
12/31/2024	\$7,867.61	\$6,683.08	\$14,550.69	\$932,392.39
03/31/2025	\$7,662.73	\$6,887.96	\$14,550.69	\$925,504.43
06/30/2025	\$7,690.64	\$6,860.05	\$14,550.69	\$918,644.38
09/30/2025	\$7,717.52	\$6,833.17	\$14,550.69	\$911,811.21
12/31/2025	\$7,660.11	\$6,890.58	\$14,550.69	\$904,920.63
03/31/2026	\$7,436.96	\$7,113.73	\$14,550.69	\$897,806.90
06/30/2026	\$7,460.48	\$7,090.21	\$14,550.69	\$890,716.69
09/30/2026	\$7,482.90	\$7,067.79	\$14,550.69	\$883,648.90
12/31/2026	\$7,423.52	\$7,127.17	\$14,550.69	\$876,521.73
03/31/2027	\$7,203.57	\$7,347.12	\$14,550.69	\$869,174.61
06/30/2027	\$7,222.56	\$7,328.13	\$14,550.69	\$861,846.48
09/30/2027	\$7,240.36	\$7,310.33	\$14,550.69	\$854,536.15
01/03/2028	\$7,412.40	\$7,138.29	\$14,550.69	\$847,397.86
03/31/2028	\$6,790.85	\$7,759.84	\$14,550.69	\$839,638.02
06/30/2028	\$6,958.05	\$7,592.64	\$14,550.69	\$832,045.38
10/02/2028	\$7,122.44	\$7,428.25	\$14,550.69	\$824,617.13
01/02/2029	\$6,909.08	\$7,641.61	\$14,550.69	\$816,975.52
04/02/2029	\$6,714.20	\$7,836.49	\$14,550.69	\$809,139.03
07/02/2029	\$6,723.68	\$7,827.01	\$14,550.69	\$801,312.02
10/01/2029	\$6,658.64	\$7,892.05	\$14,550.69	\$793,419.97
12/31/2029	\$6,593.06	\$7,957.63	\$14,550.69	\$785,462.34
04/01/2030	\$6,526.93	\$8,023.76	\$14,550.69	\$777,438.58
07/01/2030	\$6,460.26	\$8,090.43	\$14,550.69	\$769,348.15
09/30/2030	\$6,393.03	\$8,157.66	\$14,550.69	\$761,190.49
12/31/2030	\$6,394.75	\$8,155.94	\$14,550.69	\$753,034.55
03/31/2031	\$6,188.71	\$8,361.98	\$14,550.69	\$744,672.57
06/30/2031	\$6,187.98	\$8,362.71	\$14,550.69	\$736,309.86



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$6,185.73	\$8,364.96	\$14,550.69	\$727,944.90
12/31/2031	\$6,115.46	\$8,435.23	\$14,550.69	\$719,509.67
03/31/2032	\$5,962.55	\$8,588.14	\$14,550.69	\$710,921.53
06/30/2032	\$5,891.38	\$8,659.31	\$14,550.69	\$702,262.22
09/30/2032	\$5,883.58	\$8,667.11	\$14,550.69	\$693,595.11
01/03/2033	\$6,000.97	\$8,549.72	\$14,550.69	\$685,045.39
03/31/2033	\$5,442.28	\$9,108.41	\$14,550.69	\$675,936.98
06/30/2033	\$5,616.81	\$8,933.88	\$14,550.69	\$667,003.10
09/30/2033	\$5,603.48	\$8,947.21	\$14,550.69	\$658,055.89
01/03/2034	\$5,708.59	\$8,842.10	\$14,550.69	\$649,213.79
03/31/2034	\$5,157.62	\$9,393.07	\$14,550.69	\$639,820.72
06/30/2034	\$5,316.70	\$9,233.99	\$14,550.69	\$630,586.73
10/02/2034	\$5,412.71	\$9,137.98	\$14,550.69	\$621,448.75
01/02/2035	\$5,220.78	\$9,329.91	\$14,550.69	\$612,118.84
04/02/2035	\$5,030.61	\$9,520.08	\$14,550.69	\$602,598.76
07/02/2035	\$5,007.40	\$9,543.29	\$14,550.69	\$593,055.47
10/01/2035	\$4,928.10	\$9,622.59	\$14,550.69	\$583,432.88
12/31/2035	\$4,848.14	\$9,702.55	\$14,550.69	\$573,730.33
03/31/2036	\$4,754.48	\$9,796.21	\$14,550.69	\$563,934.12
06/30/2036	\$4,673.30	\$9,877.39	\$14,550.69	\$554,056.73
09/30/2036	\$4,641.91	\$9,908.78	\$14,550.69	\$544,147.95
12/31/2036	\$4,558.89	\$9,991.80	\$14,550.69	\$534,156.15
03/31/2037	\$4,389.89	\$10,160.80	\$14,550.69	\$523,995.35
06/30/2037	\$4,354.23	\$10,196.46	\$14,550.69	\$513,798.89
09/30/2037	\$4,316.42	\$10,234.27	\$14,550.69	\$503,564.62
12/31/2037	\$4,230.44	\$10,320.25	\$14,550.69	\$493,244.37
03/31/2038	\$4,053.66	\$10,497.03	\$14,550.69	\$482,747.34
06/30/2038	\$4,011.47	\$10,539.22	\$14,550.69	\$472,208.12
09/30/2038	\$3,967.01	\$10,583.68	\$14,550.69	\$461,624.44
01/03/2039	\$4,004.56	\$10,546.13	\$14,550.69	\$451,078.31
03/31/2039	\$3,583.55	\$10,967.14	\$14,550.69	\$440,111.17
06/30/2039	\$3,657.18	\$10,893.51	\$14,550.69	\$429,217.66
09/30/2039	\$3,605.85	\$10,944.84	\$14,550.69	\$418,272.82
01/03/2040	\$3,628.17	\$10,922.52	\$14,550.69	\$407,350.30
04/02/2040	\$3,338.60	\$11,212.09	\$14,550.69	\$396,138.21
07/02/2040	\$3,282.78	\$11,267.91	\$14,550.69	\$384,870.30
10/01/2040	\$3,189.41	\$11,361.28	\$14,550.69	\$373,509.02
12/31/2040	\$3,095.26	\$11,455.43	\$14,550.69	\$362,053.59
04/01/2041	\$3,008.55	\$11,542.14	\$14,550.69	\$350,511.45
07/01/2041	\$2,912.63	\$11,638.06	\$14,550.69	\$338,873.39
09/30/2041	\$2,815.93	\$11,734.76	\$14,550.69	\$327,138.63
12/31/2041	\$2,748.29	\$11,802.40	\$14,550.69	\$315,336.23
03/31/2042	\$2,591.55	\$11,959.14	\$14,550.69	\$303,377.09
06/30/2042	\$2,520.96	\$12,029.73	\$14,550.69	\$291,347.36
09/30/2042	\$2,447.61	\$12,103.08	\$14,550.69	\$279,244.28
12/31/2042	\$2,345.93	\$12,204.76	\$14,550.69	\$267,039.52

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$2,194.63	\$12,356.06	\$14,550.69	\$254,683.46
06/30/2043	\$2,116.34	\$12,434.35	\$14,550.69	\$242,249.11
09/30/2043	\$2,035.13	\$12,515.56	\$14,550.69	\$229,733.55
12/31/2043	\$1,929.99	\$12,620.70	\$14,550.69	\$217,112.85
03/31/2044	\$1,799.21	\$12,751.48	\$14,550.69	\$204,361.37
06/30/2044	\$1,693.54	\$12,857.15	\$14,550.69	\$191,504.22
09/30/2044	\$1,604.43	\$12,946.26	\$14,550.69	\$178,557.96
01/03/2045	\$1,544.88	\$13,005.81	\$14,550.69	\$165,552.15
03/31/2045	\$1,315.21	\$13,235.48	\$14,550.69	\$152,316.67
06/30/2045	\$1,265.70	\$13,284.99	\$14,550.69	\$139,031.68
10/02/2045	\$1,193.39	\$13,357.30	\$14,550.69	\$125,674.38
01/02/2046	\$1,055.79	\$13,494.90	\$14,550.69	\$112,179.48
04/02/2046	\$921.93	\$13,628.76	\$14,550.69	\$98,550.72
07/02/2046	\$818.92	\$13,731.77	\$14,550.69	\$84,818.95
10/01/2046	\$704.82	\$13,845.87	\$14,550.69	\$70,973.08
12/31/2046	\$589.76	\$13,960.93	\$14,550.69	\$57,012.15
04/01/2047	\$473.75	\$14,076.94	\$14,550.69	\$42,935.21
07/01/2047	\$356.78	\$14,193.91	\$14,550.69	\$28,741.30
09/30/2047	\$238.83	\$14,311.86	\$14,550.69	\$14,429.44
12/31/2047	\$121.22	\$14,429.44	\$14,550.66	\$0.00
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	\$487,108.46	\$997,061.89	\$1,484,170.35	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0004.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0004 0009.
4. This Advance was made in the following total amount: \$2,000,000.00.
5. This Advance was made on the following date: October 6, 2016.
6. This Advance matures on the following date: December 31, 2047.
7. The following interest rate is applicable to this Advance: 2.139%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
October 6, 2016

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0009.  
 Date of Pricing: 10/06/2016  
 Yield Curve Date: 10/05/2016  
 Maturity Date: 12/31/2047  
 FFE Rate: 2.139%  
 Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
01/03/2017	\$10,403.75	\$0.00	\$10,403.75	\$2,000,000.00
03/31/2017	\$10,196.88	\$11,903.82	\$22,100.70	\$1,988,096.18
06/30/2017	\$10,602.22	\$11,498.48	\$22,100.70	\$1,976,597.70
10/02/2017	\$10,888.40	\$11,212.30	\$22,100.70	\$1,965,385.40
01/02/2018	\$10,596.28	\$11,504.42	\$22,100.70	\$1,953,880.98
04/02/2018	\$10,305.25	\$11,795.45	\$22,100.70	\$1,942,085.53
07/02/2018	\$10,356.85	\$11,743.85	\$22,100.70	\$1,930,341.68
10/01/2018	\$10,294.22	\$11,806.48	\$22,100.70	\$1,918,535.20
12/31/2018	\$10,231.26	\$11,869.44	\$22,100.70	\$1,906,665.76
04/01/2019	\$10,167.96	\$11,932.74	\$22,100.70	\$1,894,733.02
07/01/2019	\$10,104.33	\$11,996.37	\$22,100.70	\$1,882,736.65
09/30/2019	\$10,040.35	\$12,060.35	\$22,100.70	\$1,870,676.30
12/31/2019	\$10,085.66	\$12,015.04	\$22,100.70	\$1,858,661.26
03/31/2020	\$9,884.88	\$12,215.82	\$22,100.70	\$1,846,445.44
06/30/2020	\$9,819.91	\$12,280.79	\$22,100.70	\$1,834,164.65
09/30/2020	\$9,861.79	\$12,238.91	\$22,100.70	\$1,821,925.74
12/31/2020	\$9,795.99	\$12,304.71	\$22,100.70	\$1,809,621.03
03/31/2021	\$9,544.39	\$12,556.31	\$22,100.70	\$1,797,064.72
06/30/2021	\$9,583.48	\$12,517.22	\$22,100.70	\$1,784,547.50
09/30/2021	\$9,621.30	\$12,479.40	\$22,100.70	\$1,772,068.10
01/03/2022	\$9,865.56	\$12,235.14	\$22,100.70	\$1,759,832.96
03/31/2022	\$8,972.40	\$13,128.30	\$22,100.70	\$1,746,704.66
06/30/2022	\$9,314.91	\$12,785.79	\$22,100.70	\$1,733,918.87
09/30/2022	\$9,348.34	\$12,752.36	\$22,100.70	\$1,721,166.51
01/03/2023	\$9,582.18	\$12,518.52	\$22,100.70	\$1,708,647.99
03/31/2023	\$8,711.44	\$13,389.26	\$22,100.70	\$1,695,258.73
06/30/2023	\$9,040.56	\$13,060.14	\$22,100.70	\$1,682,198.59
10/02/2023	\$9,266.66	\$12,834.04	\$22,100.70	\$1,669,364.55
01/02/2024	\$8,999.76	\$13,100.94	\$22,100.70	\$1,656,263.61
04/01/2024	\$8,711.68	\$13,389.02	\$22,100.70	\$1,642,874.59
07/01/2024	\$8,737.26	\$13,363.44	\$22,100.70	\$1,629,511.15
09/30/2024	\$8,666.19	\$13,434.51	\$22,100.70	\$1,616,076.64
12/31/2024	\$8,689.19	\$13,411.51	\$22,100.70	\$1,602,665.13
03/31/2025	\$8,452.85	\$13,647.85	\$22,100.70	\$1,589,017.28
06/30/2025	\$8,473.99	\$13,626.71	\$22,100.70	\$1,575,390.57
09/30/2025	\$8,493.64	\$13,607.06	\$22,100.70	\$1,561,783.51
12/31/2025	\$8,420.28	\$13,680.42	\$22,100.70	\$1,548,103.09
03/31/2026	\$8,165.08	\$13,935.62	\$22,100.70	\$1,534,167.47
06/30/2026	\$8,181.48	\$13,919.22	\$22,100.70	\$1,520,248.25
09/30/2026	\$8,196.35	\$13,904.35	\$22,100.70	\$1,506,343.90
12/31/2026	\$8,121.38	\$13,979.32	\$22,100.70	\$1,492,364.58
03/31/2027	\$7,871.10	\$14,229.60	\$22,100.70	\$1,478,134.98
06/30/2027	\$7,882.67	\$14,218.03	\$22,100.70	\$1,463,916.95
09/30/2027	\$7,892.64	\$14,208.06	\$22,100.70	\$1,449,708.89
01/03/2028	\$8,070.21	\$14,030.49	\$22,100.70	\$1,435,678.40

03/31/2028	\$7,383.62	\$14,717.08	\$22,100.70	\$1,420,961.32
06/30/2028	\$7,557.07	\$14,543.63	\$22,100.70	\$1,406,417.69
10/02/2028	\$7,726.31	\$14,374.39	\$22,100.70	\$1,392,043.30
01/02/2029	\$7,485.07	\$14,615.63	\$22,100.70	\$1,377,427.67
04/02/2029	\$7,264.89	\$14,835.81	\$22,100.70	\$1,362,591.86
07/02/2029	\$7,266.50	\$14,834.20	\$22,100.70	\$1,347,757.66
10/01/2029	\$7,187.39	\$14,913.31	\$22,100.70	\$1,332,844.35
12/31/2029	\$7,107.86	\$14,992.84	\$22,100.70	\$1,317,851.51
04/01/2030	\$7,027.90	\$15,072.80	\$22,100.70	\$1,302,778.71
07/01/2030	\$6,947.52	\$15,153.18	\$22,100.70	\$1,287,625.53
09/30/2030	\$6,866.71	\$15,233.99	\$22,100.70	\$1,272,391.54
12/31/2030	\$6,860.04	\$15,240.66	\$22,100.70	\$1,257,150.88
03/31/2031	\$6,630.52	\$15,470.18	\$22,100.70	\$1,241,680.70
06/30/2031	\$6,621.70	\$15,479.00	\$22,100.70	\$1,226,201.70
09/30/2031	\$6,611.01	\$15,489.69	\$22,100.70	\$1,210,712.01
12/31/2031	\$6,527.50	\$15,573.20	\$22,100.70	\$1,195,138.81
03/31/2032	\$6,356.08	\$15,744.62	\$22,100.70	\$1,179,394.19
06/30/2032	\$6,272.35	\$15,828.35	\$22,100.70	\$1,163,565.84
09/30/2032	\$6,256.17	\$15,844.53	\$22,100.70	\$1,147,721.31
01/03/2033	\$6,372.76	\$15,727.94	\$22,100.70	\$1,131,993.37
03/31/2033	\$5,771.40	\$16,329.30	\$22,100.70	\$1,115,664.07
06/30/2033	\$5,949.67	\$16,151.03	\$22,100.70	\$1,099,513.04
09/30/2033	\$5,927.97	\$16,172.73	\$22,100.70	\$1,083,340.31
01/03/2034	\$6,031.24	\$16,069.46	\$22,100.70	\$1,067,270.85
03/31/2034	\$5,441.41	\$16,659.29	\$22,100.70	\$1,050,611.56
06/30/2034	\$5,602.75	\$16,497.95	\$22,100.70	\$1,034,113.61
10/02/2034	\$5,696.56	\$16,404.12	\$22,100.70	\$1,017,709.49
01/02/2035	\$5,486.93	\$16,613.77	\$22,100.70	\$1,001,095.72
04/02/2035	\$5,280.03	\$16,820.67	\$22,100.70	\$984,275.05
07/02/2035	\$5,248.99	\$16,851.71	\$22,100.70	\$967,423.34
10/01/2035	\$5,159.12	\$16,941.58	\$22,100.70	\$950,481.76
12/31/2035	\$5,068.78	\$17,031.92	\$22,100.70	\$933,449.84
03/31/2036	\$4,964.35	\$17,136.35	\$22,100.70	\$916,313.49
06/30/2036	\$4,873.21	\$17,227.49	\$22,100.70	\$899,086.00
09/30/2036	\$4,834.13	\$17,266.57	\$22,100.70	\$881,819.43
12/31/2036	\$4,741.30	\$17,359.40	\$22,100.70	\$864,460.03
03/31/2037	\$4,559.38	\$17,541.32	\$22,100.70	\$846,918.71
06/30/2037	\$4,516.49	\$17,584.21	\$22,100.70	\$829,334.50
09/30/2037	\$4,471.32	\$17,629.38	\$22,100.70	\$811,705.12
12/31/2037	\$4,376.27	\$17,724.43	\$22,100.70	\$793,980.69
03/31/2038	\$4,187.65	\$17,913.05	\$22,100.70	\$776,067.64
06/30/2038	\$4,138.65	\$17,962.05	\$22,100.70	\$758,105.59
09/30/2038	\$4,087.29	\$18,013.41	\$22,100.70	\$740,092.18
01/03/2039	\$4,120.29	\$17,980.41	\$22,100.70	\$722,111.77
03/31/2039	\$3,681.64	\$18,419.06	\$22,100.70	\$703,692.71
06/30/2039	\$3,752.69	\$18,348.01	\$22,100.70	\$685,344.70
09/30/2039	\$3,695.00	\$18,405.70	\$22,100.70	\$666,939.00
01/03/2040	\$3,712.70	\$18,388.00	\$22,100.70	\$648,551.00
04/02/2040	\$3,411.27	\$18,689.43	\$22,100.70	\$629,861.57
07/02/2040	\$3,349.78	\$18,750.92	\$22,100.70	\$611,110.65
10/01/2040	\$3,250.06	\$18,850.64	\$22,100.70	\$592,260.01
12/31/2040	\$3,149.80	\$18,950.90	\$22,100.70	\$573,309.11
04/01/2041	\$3,057.37	\$19,043.33	\$22,100.70	\$554,265.78
07/01/2041	\$2,955.82	\$19,144.88	\$22,100.70	\$535,120.90
09/30/2041	\$2,853.72	\$19,246.98	\$22,100.70	\$515,873.92
12/31/2041	\$2,781.31	\$19,319.39	\$22,100.70	\$496,554.53
03/31/2042	\$2,618.95	\$19,481.75	\$22,100.70	\$477,072.78
06/30/2042	\$2,544.16	\$19,556.54	\$22,100.70	\$457,516.24
09/30/2042	\$2,466.68	\$19,634.02	\$22,100.70	\$437,882.22
12/31/2042	\$2,360.82	\$19,739.88	\$22,100.70	\$418,142.34



03/31/2043	\$2,205.39	\$19,895.31	\$22,100.70	\$398,247.03
06/30/2043	\$2,123.79	\$19,976.91	\$22,100.70	\$378,270.12
09/30/2043	\$2,039.43	\$20,061.27	\$22,100.70	\$358,208.85
12/31/2043	\$1,931.27	\$20,169.43	\$22,100.70	\$338,039.42
03/31/2044	\$1,797.79	\$20,302.91	\$22,100.70	\$317,736.51
06/30/2044	\$1,689.81	\$20,410.89	\$22,100.70	\$297,325.62
09/30/2044	\$1,598.64	\$20,502.06	\$22,100.70	\$276,823.56
01/03/2045	\$1,537.07	\$20,563.63	\$22,100.70	\$256,259.93
03/31/2045	\$1,306.53	\$20,794.17	\$22,100.70	\$235,465.76
06/30/2045	\$1,255.70	\$20,845.00	\$22,100.70	\$214,620.76
10/02/2045	\$1,182.27	\$20,918.43	\$22,100.70	\$193,702.33
01/02/2046	\$1,044.34	\$21,056.36	\$22,100.70	\$172,645.97
04/02/2046	\$910.58	\$21,190.12	\$22,100.70	\$151,455.85
07/02/2046	\$807.69	\$21,293.01	\$22,100.70	\$130,162.84
10/01/2046	\$694.14	\$21,406.56	\$22,100.70	\$108,756.28
12/31/2046	\$579.98	\$21,520.72	\$22,100.70	\$87,235.56
04/01/2047	\$465.21	\$21,635.49	\$22,100.70	\$65,600.07
07/01/2047	\$349.84	\$21,750.86	\$22,100.70	\$43,849.21
09/30/2047	\$233.84	\$21,866.86	\$22,100.70	\$21,982.35
12/31/2047	\$118.52	\$21,982.35	\$22,100.87	\$0.00

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\$750,890.72 \$2,000,000.00 \$2,750,890.72

H00160

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB: FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION.
2. This Advance was made under the following note or other obligation payable to FFB: FARMERSA 0004.
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows: FARMERSA 0004 0010.
4. This Advance was made in the following total amount: \$2,000,000.00.
5. This Advance was made on the following date: March 2, 2017.
6. This Advance matures on the following date: December 31, 2047.
7. The following interest rate is applicable to this Advance: 2.816%.

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK  
March 2, 2017

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0010.  
 Date of Pricing: 03/02/2017  
 Yield Curve Date: 03/01/2017  
 Maturity Date: 12/31/2047  
 FFB Rate: 2.816%  
 Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
06/30/2017	\$18,516.16	\$5,897.46	\$24,413.62	\$1,994,102.54
10/02/2017	\$14,461.56	\$9,952.06	\$24,413.62	\$1,984,150.48
01/02/2018	\$14,083.23	\$10,330.39	\$24,413.62	\$1,973,820.09
04/02/2018	\$13,705.34	\$10,708.28	\$24,413.62	\$1,963,111.81
07/02/2018	\$13,782.44	\$10,631.18	\$24,413.62	\$1,952,480.63
10/01/2018	\$13,707.80	\$10,705.82	\$24,413.62	\$1,941,774.81
12/31/2018	\$13,632.64	\$10,780.98	\$24,413.62	\$1,930,993.83
04/01/2019	\$13,556.95	\$10,856.67	\$24,413.62	\$1,920,137.16
07/01/2019	\$13,480.73	\$10,932.89	\$24,413.62	\$1,909,204.27
09/30/2019	\$13,403.97	\$11,009.65	\$24,413.62	\$1,898,194.62
12/31/2019	\$13,473.13	\$10,940.49	\$24,413.62	\$1,887,254.13
03/31/2020	\$13,213.67	\$11,199.95	\$24,413.62	\$1,876,054.18
06/30/2020	\$13,135.25	\$11,278.37	\$24,413.62	\$1,864,775.81
09/30/2020	\$13,199.76	\$11,213.86	\$24,413.62	\$1,853,561.95
12/31/2020	\$13,120.38	\$11,293.24	\$24,413.62	\$1,842,268.71
03/31/2021	\$12,791.91	\$11,621.71	\$24,413.62	\$1,830,647.00
06/30/2021	\$12,852.45	\$11,561.17	\$24,413.62	\$1,819,085.83
09/30/2021	\$12,911.62	\$11,502.00	\$24,413.62	\$1,807,583.83
01/03/2022	\$13,248.35	\$11,165.27	\$24,413.62	\$1,796,418.56
03/31/2022	\$12,057.76	\$12,355.86	\$24,413.62	\$1,784,062.70
06/30/2022	\$12,525.39	\$11,888.23	\$24,413.62	\$1,772,174.47
09/30/2022	\$12,578.65	\$11,834.97	\$24,413.62	\$1,760,339.50
01/03/2023	\$12,902.08	\$11,511.54	\$24,413.62	\$1,748,827.96
03/31/2023	\$11,738.32	\$12,675.30	\$24,413.62	\$1,736,152.66
06/30/2023	\$12,189.03	\$12,224.59	\$24,413.62	\$1,723,928.07
10/02/2023	\$12,502.21	\$11,911.41	\$24,413.62	\$1,712,016.66
01/02/2024	\$12,150.94	\$12,262.68	\$24,413.62	\$1,699,753.98
04/01/2024	\$11,770.10	\$12,643.52	\$24,413.62	\$1,687,110.46
07/01/2024	\$11,812.35	\$12,601.27	\$24,413.62	\$1,674,509.19
09/30/2024	\$11,724.13	\$12,689.49	\$24,413.62	\$1,661,819.70
12/31/2024	\$11,763.14	\$12,650.48	\$24,413.62	\$1,649,169.22
03/31/2025	\$11,451.11	\$12,962.51	\$24,413.62	\$1,636,206.71
06/30/2025	\$11,487.34	\$12,926.28	\$24,413.62	\$1,623,280.43
09/30/2025	\$11,521.82	\$12,891.80	\$24,413.62	\$1,610,388.63
12/31/2025	\$11,430.32	\$12,983.30	\$24,413.62	\$1,597,405.33
03/31/2026	\$11,091.68	\$13,321.94	\$24,413.62	\$1,584,083.39
06/30/2026	\$11,121.39	\$13,292.23	\$24,413.62	\$1,570,791.16
09/30/2026	\$11,149.26	\$13,264.36	\$24,413.62	\$1,557,526.80
12/31/2026	\$11,055.11	\$13,358.51	\$24,413.62	\$1,544,168.29
03/31/2027	\$10,722.03	\$13,691.59	\$24,413.62	\$1,530,476.70
06/30/2027	\$10,745.04	\$13,668.58	\$24,413.62	\$1,516,808.12
09/30/2027	\$10,766.10	\$13,647.52	\$24,413.62	\$1,503,160.60
01/03/2028	\$11,016.19	\$13,397.43	\$24,413.62	\$1,489,763.17
03/31/2028	\$10,086.75	\$14,326.87	\$24,413.62	\$1,475,436.30
06/30/2028	\$10,330.31	\$14,083.31	\$24,413.62	\$1,461,352.99

10/02/2028	\$10,569.02	\$13,844.60	\$24,413.62	\$1,447,508.39
01/02/2029	\$10,246.75	\$14,166.87	\$24,413.62	\$1,433,341.52
04/02/2029	\$9,952.50	\$14,461.12	\$24,413.62	\$1,418,880.40
07/02/2029	\$9,961.55	\$14,452.07	\$24,413.62	\$1,404,428.33
10/01/2029	\$9,860.09	\$14,553.53	\$24,413.62	\$1,389,874.80
12/31/2029	\$9,757.91	\$14,655.71	\$24,413.62	\$1,375,219.09
04/01/2030	\$9,655.02	\$14,758.60	\$24,413.62	\$1,360,460.49
07/01/2030	\$9,551.40	\$14,862.22	\$24,413.62	\$1,345,598.27
09/30/2030	\$9,447.06	\$14,966.56	\$24,413.62	\$1,330,631.71
12/31/2030	\$9,444.64	\$14,968.98	\$24,413.62	\$1,315,662.73
03/31/2031	\$9,135.39	\$15,278.23	\$24,413.62	\$1,300,384.50
06/30/2031	\$9,129.63	\$15,283.99	\$24,413.62	\$1,285,100.51
09/30/2031	\$9,121.47	\$15,292.15	\$24,413.62	\$1,269,808.36
12/31/2031	\$9,012.93	\$15,400.69	\$24,413.62	\$1,254,407.67
03/31/2032	\$8,782.77	\$15,630.85	\$24,413.62	\$1,238,776.82
06/30/2032	\$8,673.33	\$15,740.29	\$24,413.62	\$1,223,036.53
09/30/2032	\$8,657.23	\$15,756.39	\$24,413.62	\$1,207,280.14
01/03/2033	\$8,825.12	\$15,588.50	\$24,413.62	\$1,191,691.64
03/31/2033	\$7,998.76	\$16,414.86	\$24,413.62	\$1,175,276.78
06/30/2033	\$8,251.28	\$16,162.34	\$24,413.62	\$1,159,114.44
09/30/2033	\$8,227.24	\$16,186.38	\$24,413.62	\$1,142,928.06
01/03/2034	\$8,376.88	\$16,036.74	\$24,413.62	\$1,126,891.32
03/31/2034	\$7,563.82	\$16,849.80	\$24,413.62	\$1,110,041.52
06/30/2034	\$7,793.28	\$16,620.34	\$24,413.62	\$1,093,421.18
10/02/2034	\$7,929.67	\$16,483.95	\$24,413.62	\$1,076,937.23
01/02/2035	\$7,643.95	\$16,769.67	\$24,413.62	\$1,060,167.56
04/02/2035	\$7,361.34	\$17,052.28	\$24,413.62	\$1,043,115.28
07/02/2035	\$7,323.41	\$17,090.21	\$24,413.62	\$1,026,025.07
10/01/2035	\$7,203.43	\$17,210.19	\$24,413.62	\$1,008,814.88
12/31/2035	\$7,082.60	\$17,331.02	\$24,413.62	\$991,483.86
03/31/2036	\$6,941.90	\$17,471.72	\$24,413.62	\$974,012.14
06/30/2036	\$6,819.58	\$17,594.04	\$24,413.62	\$956,418.10
09/30/2036	\$6,769.98	\$17,643.64	\$24,413.62	\$938,774.46
12/31/2036	\$6,645.09	\$17,768.53	\$24,413.62	\$921,005.93
03/31/2037	\$6,395.06	\$18,018.56	\$24,413.62	\$902,987.37
06/30/2037	\$6,339.61	\$18,074.01	\$24,413.62	\$884,913.36
09/30/2037	\$6,280.99	\$18,132.63	\$24,413.62	\$866,780.73
12/31/2037	\$6,152.29	\$18,261.33	\$24,413.62	\$848,519.40
03/31/2038	\$5,891.75	\$18,521.87	\$24,413.62	\$829,997.53
06/30/2038	\$5,827.17	\$18,586.45	\$24,413.62	\$811,411.08
09/30/2038	\$5,759.28	\$18,654.34	\$24,413.62	\$792,756.74
01/03/2039	\$5,810.36	\$18,603.26	\$24,413.62	\$774,153.48
03/31/2039	\$5,196.20	\$19,217.42	\$24,413.62	\$754,936.06
06/30/2039	\$5,300.19	\$19,113.43	\$24,413.62	\$735,822.63
09/30/2039	\$5,222.77	\$19,190.85	\$24,413.62	\$716,631.78
01/03/2040	\$5,251.97	\$19,161.65	\$24,413.62	\$697,470.13
04/02/2040	\$4,829.69	\$19,583.93	\$24,413.62	\$677,886.20
07/02/2040	\$4,746.24	\$19,657.38	\$24,413.62	\$658,218.82
10/01/2040	\$4,608.54	\$19,805.08	\$24,413.62	\$638,413.74
12/31/2040	\$4,469.87	\$19,943.75	\$24,413.62	\$618,469.99
04/01/2041	\$4,342.10	\$20,071.52	\$24,413.62	\$598,398.47
07/01/2041	\$4,201.18	\$20,212.44	\$24,413.62	\$578,186.03
09/30/2041	\$4,059.28	\$20,354.34	\$24,413.62	\$557,831.69
12/31/2041	\$3,959.41	\$20,454.21	\$24,413.62	\$537,377.48
03/31/2042	\$3,731.31	\$20,682.31	\$24,413.62	\$516,695.17
06/30/2042	\$3,627.57	\$20,786.05	\$24,413.62	\$495,909.12
09/30/2042	\$3,519.90	\$20,893.72	\$24,413.62	\$475,015.40
12/31/2042	\$3,371.59	\$21,042.03	\$24,413.62	\$453,973.37
03/31/2043	\$3,152.19	\$21,261.43	\$24,413.62	\$432,711.94
06/30/2043	\$3,037.95	\$21,375.67	\$24,413.62	\$411,336.27

09/30/2043	\$2,919.61	\$21,494.01	\$24,413.62	\$389,842.26
12/31/2043	\$2,767.05	\$21,646.57	\$24,413.62	\$368,195.69
03/31/2044	\$2,577.93	\$21,835.69	\$24,413.62	\$346,360.00
06/30/2044	\$2,425.05	\$21,988.57	\$24,413.62	\$324,371.43
09/30/2044	\$2,296.05	\$22,117.57	\$24,413.62	\$302,253.86
01/03/2045	\$2,209.45	\$22,204.17	\$24,413.62	\$280,049.69
03/31/2045	\$1,879.72	\$22,533.90	\$24,413.62	\$257,515.79
06/30/2045	\$1,807.94	\$22,605.68	\$24,413.62	\$234,910.11
10/02/2045	\$1,703.61	\$22,710.01	\$24,413.62	\$212,200.10
01/02/2046	\$1,506.17	\$22,907.45	\$24,413.62	\$189,292.65
04/02/2046	\$1,314.37	\$23,099.25	\$24,413.62	\$166,193.40
07/02/2046	\$1,166.80	\$23,246.82	\$24,413.62	\$142,946.38
10/01/2046	\$1,003.59	\$23,410.03	\$24,413.62	\$119,536.55
12/31/2046	\$839.23	\$23,574.39	\$24,413.62	\$95,962.16
04/01/2047	\$673.72	\$23,739.90	\$24,413.62	\$72,222.26
07/01/2047	\$507.05	\$23,906.57	\$24,413.62	\$48,315.69
09/30/2047	\$339.21	\$24,074.41	\$24,413.62	\$24,241.28
12/31/2047	\$172.06	\$24,241.28	\$24,413.34	\$0.00
<hr/>				
	\$1,002,874.98	\$2,000,000.00	\$3,002,874.98	



H00165

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0011
4. This Advance was made in the following total amount:  
\$1,300,000.00
5. This Advance was made on the following date:  
July 03, 2017
6. This Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Advance:  
2.612%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

July 03, 2017

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0011  
 Date of Pricing: 07/03/2017  
 Yield Curve Date: 06/30/2017  
 Maturity Date: 12/31/2047  
 FFB Rate: 2.612%  
 Principal Amount: \$1,300,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,300,000.00
10/02/2017	\$8,465.74	\$0.00	\$8,465.74	\$1,300,000.00
01/02/2018	\$8,558.77	\$7,014.48	\$15,573.25	\$1,292,985.52
04/02/2018	\$8,327.54	\$7,245.71	\$15,573.25	\$1,285,739.81
07/02/2018	\$8,372.88	\$7,200.37	\$15,573.25	\$1,278,539.44
10/01/2018	\$8,325.99	\$7,247.26	\$15,573.25	\$1,271,292.18
12/31/2018	\$8,278.79	\$7,294.46	\$15,573.25	\$1,263,997.72
04/01/2019	\$8,231.29	\$7,341.96	\$15,573.25	\$1,256,655.76
07/01/2019	\$8,183.48	\$7,389.77	\$15,573.25	\$1,249,265.99
09/30/2019	\$8,135.36	\$7,437.89	\$15,573.25	\$1,241,828.10
12/31/2019	\$8,175.79	\$7,397.46	\$15,573.25	\$1,234,430.64
03/31/2020	\$8,016.78	\$7,556.47	\$15,573.25	\$1,226,874.17
06/30/2020	\$7,967.71	\$7,605.54	\$15,573.25	\$1,219,268.63
09/30/2020	\$8,005.33	\$7,567.92	\$15,573.25	\$1,211,700.71
12/31/2020	\$7,955.64	\$7,617.61	\$15,573.25	\$1,204,083.10
03/31/2021	\$7,754.95	\$7,818.30	\$15,573.25	\$1,196,264.80
06/30/2021	\$7,790.21	\$7,783.04	\$15,573.25	\$1,188,481.76
09/30/2021	\$7,824.57	\$7,748.68	\$15,573.25	\$1,180,733.08
01/03/2022	\$8,027.04	\$7,546.21	\$15,573.25	\$1,173,186.87
03/31/2022	\$7,304.10	\$8,269.15	\$15,573.25	\$1,164,917.72
06/30/2022	\$7,586.07	\$7,987.18	\$15,573.25	\$1,156,930.54
09/30/2022	\$7,616.85	\$7,956.40	\$15,573.25	\$1,148,974.14
01/03/2023	\$7,811.14	\$7,762.11	\$15,573.25	\$1,141,212.03
03/31/2023	\$7,105.03	\$8,468.22	\$15,573.25	\$1,132,743.81
06/30/2023	\$7,376.55	\$8,196.70	\$15,573.25	\$1,124,547.11
10/02/2023	\$7,564.60	\$8,008.65	\$15,573.25	\$1,116,538.46
01/02/2024	\$7,350.49	\$8,222.76	\$15,573.25	\$1,108,315.70
04/01/2024	\$7,118.66	\$8,454.59	\$15,573.25	\$1,099,861.11
07/01/2024	\$7,142.85	\$8,430.40	\$15,573.25	\$1,091,430.71
09/30/2024	\$7,088.10	\$8,485.15	\$15,573.25	\$1,082,945.56
12/31/2024	\$7,110.28	\$8,462.97	\$15,573.25	\$1,074,482.59
03/31/2025	\$6,920.26	\$8,652.99	\$15,573.25	\$1,065,829.60
06/30/2025	\$6,940.80	\$8,632.45	\$15,573.25	\$1,057,197.15
09/30/2025	\$6,960.24	\$8,613.01	\$15,573.25	\$1,048,584.14
12/31/2025	\$6,903.53	\$8,669.72	\$15,573.25	\$1,039,914.42
03/31/2026	\$6,697.62	\$8,875.63	\$15,573.25	\$1,031,038.79
06/30/2026	\$6,714.24	\$8,859.01	\$15,573.25	\$1,022,179.78
09/30/2026	\$6,729.70	\$8,843.55	\$15,573.25	\$1,013,336.23

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2026	\$6,671.47	\$8,901.78	\$15,573.25	\$1,004,434.45
03/31/2027	\$6,469.11	\$9,104.14	\$15,573.25	\$995,330.31
06/30/2027	\$6,481.70	\$9,091.55	\$15,573.25	\$986,238.76
09/30/2027	\$6,493.07	\$9,080.18	\$15,573.25	\$977,158.58
01/03/2028	\$6,642.50	\$8,930.75	\$15,573.25	\$968,227.83
03/31/2028	\$6,080.68	\$9,492.57	\$15,573.25	\$958,735.26
06/30/2028	\$6,226.33	\$9,346.92	\$15,573.25	\$949,388.34
10/02/2028	\$6,368.89	\$9,204.36	\$15,573.25	\$940,183.98
01/02/2029	\$6,173.32	\$9,399.93	\$15,573.25	\$930,784.05
04/02/2029	\$5,994.76	\$9,578.49	\$15,573.25	\$921,205.56
07/02/2029	\$5,998.99	\$9,574.26	\$15,573.25	\$911,631.30
10/01/2029	\$5,936.64	\$9,636.61	\$15,573.25	\$901,994.69
12/31/2029	\$5,873.89	\$9,699.36	\$15,573.25	\$892,295.33
04/01/2030	\$5,810.72	\$9,762.53	\$15,573.25	\$882,532.80
07/01/2030	\$5,747.15	\$9,826.10	\$15,573.25	\$872,706.70
09/30/2030	\$5,683.16	\$9,890.09	\$15,573.25	\$862,816.61
12/31/2030	\$5,680.50	\$9,892.75	\$15,573.25	\$852,923.86
03/31/2031	\$5,493.30	\$10,079.95	\$15,573.25	\$842,843.91
06/30/2031	\$5,488.69	\$10,084.56	\$15,573.25	\$832,759.35
09/30/2031	\$5,482.61	\$10,090.64	\$15,573.25	\$822,668.71
12/31/2031	\$5,416.18	\$10,157.07	\$15,573.25	\$812,511.64
03/31/2032	\$5,276.71	\$10,296.54	\$15,573.25	\$802,215.10
06/30/2032	\$5,209.84	\$10,363.41	\$15,573.25	\$791,851.69
09/30/2032	\$5,199.05	\$10,374.20	\$15,573.25	\$781,477.49
01/03/2033	\$5,298.70	\$10,274.55	\$15,573.25	\$771,202.94
03/31/2033	\$4,801.40	\$10,771.85	\$15,573.25	\$760,431.09
06/30/2033	\$4,952.01	\$10,621.24	\$15,573.25	\$749,809.85
09/30/2033	\$4,936.50	\$10,636.75	\$15,573.25	\$739,173.10
01/03/2034	\$5,025.16	\$10,548.09	\$15,573.25	\$728,625.01
03/31/2034	\$4,536.32	\$11,036.93	\$15,573.25	\$717,588.08
06/30/2034	\$4,673.01	\$10,900.24	\$15,573.25	\$706,687.84
10/02/2034	\$4,753.74	\$10,819.51	\$15,573.25	\$695,868.33
01/02/2035	\$4,581.37	\$10,991.88	\$15,573.25	\$684,876.45
04/02/2035	\$4,410.98	\$11,162.27	\$15,573.25	\$673,714.18
07/02/2035	\$4,387.30	\$11,185.95	\$15,573.25	\$662,528.23
10/01/2035	\$4,314.46	\$11,258.79	\$15,573.25	\$651,269.44
12/31/2035	\$4,241.14	\$11,332.11	\$15,573.25	\$639,937.33
03/31/2036	\$4,155.96	\$11,417.29	\$15,573.25	\$628,520.04
06/30/2036	\$4,081.81	\$11,491.44	\$15,573.25	\$617,028.60
09/30/2036	\$4,051.21	\$11,522.04	\$15,573.25	\$605,506.56
12/31/2036	\$3,975.56	\$11,597.69	\$15,573.25	\$593,908.87
03/31/2037	\$3,825.10	\$11,748.15	\$15,573.25	\$582,160.72
06/30/2037	\$3,791.09	\$11,782.16	\$15,573.25	\$570,378.56
09/30/2037	\$3,755.18	\$11,818.07	\$15,573.25	\$558,560.49
12/31/2037	\$3,677.38	\$11,895.87	\$15,573.25	\$546,664.62
03/31/2038	\$3,520.82	\$12,052.43	\$15,573.25	\$534,612.19
06/30/2038	\$3,481.45	\$12,091.80	\$15,573.25	\$522,520.39

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2038	\$3,440.10	\$12,133.15	\$15,573.25	\$510,387.24
01/03/2039	\$3,469.79	\$12,103.46	\$15,573.25	\$498,283.78
03/31/2039	\$3,102.25	\$12,471.00	\$15,573.25	\$485,812.78
06/30/2039	\$3,163.67	\$12,409.58	\$15,573.25	\$473,403.20
09/30/2039	\$3,116.73	\$12,456.52	\$15,573.25	\$460,946.68
01/03/2040	\$3,133.41	\$12,439.84	\$15,573.25	\$448,506.84
04/02/2040	\$2,880.74	\$12,692.51	\$15,573.25	\$435,814.33
07/02/2040	\$2,830.32	\$12,742.93	\$15,573.25	\$423,071.40
10/01/2040	\$2,747.56	\$12,825.69	\$15,573.25	\$410,245.71
12/31/2040	\$2,664.27	\$12,908.98	\$15,573.25	\$397,336.73
04/01/2041	\$2,587.50	\$12,985.75	\$15,573.25	\$384,350.98
07/01/2041	\$2,502.94	\$13,070.31	\$15,573.25	\$371,280.67
09/30/2041	\$2,417.82	\$13,155.43	\$15,573.25	\$358,125.24
12/31/2041	\$2,357.78	\$13,215.47	\$15,573.25	\$344,909.77
03/31/2042	\$2,221.41	\$13,351.84	\$15,573.25	\$331,557.93
06/30/2042	\$2,159.14	\$13,414.11	\$15,573.25	\$318,143.82
09/30/2042	\$2,094.55	\$13,478.70	\$15,573.25	\$304,665.12
12/31/2042	\$2,005.81	\$13,567.44	\$15,573.25	\$291,097.68
03/31/2043	\$1,874.83	\$13,698.42	\$15,573.25	\$277,399.26
06/30/2043	\$1,806.45	\$13,766.80	\$15,573.25	\$263,632.46
09/30/2043	\$1,735.67	\$13,837.58	\$15,573.25	\$249,794.88
12/31/2043	\$1,644.57	\$13,928.68	\$15,573.25	\$235,866.20
03/31/2044	\$1,531.79	\$14,041.46	\$15,573.25	\$221,824.74
06/30/2044	\$1,440.60	\$14,132.65	\$15,573.25	\$207,692.09
09/30/2044	\$1,363.64	\$14,209.61	\$15,573.25	\$193,482.48
01/03/2045	\$1,311.88	\$14,261.37	\$15,573.25	\$179,221.11
03/31/2045	\$1,115.81	\$14,457.44	\$15,573.25	\$164,763.67
06/30/2045	\$1,072.96	\$14,500.29	\$15,573.25	\$150,263.38
10/02/2045	\$1,010.79	\$14,562.46	\$15,573.25	\$135,700.92
01/02/2046	\$893.41	\$14,679.84	\$15,573.25	\$121,021.08
04/02/2046	\$779.44	\$14,793.81	\$15,573.25	\$106,227.27
07/02/2046	\$691.76	\$14,881.49	\$15,573.25	\$91,345.78
10/01/2046	\$594.85	\$14,978.40	\$15,573.25	\$76,367.38
12/31/2046	\$497.31	\$15,075.94	\$15,573.25	\$61,291.44
04/01/2047	\$399.14	\$15,174.11	\$15,573.25	\$46,117.33
07/01/2047	\$300.32	\$15,272.93	\$15,573.25	\$30,844.40
09/30/2047	\$200.86	\$15,372.39	\$15,573.25	\$15,472.01
12/31/2047	\$101.86	\$15,472.01	\$15,573.87	\$0.00
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	\$592,829.61	\$1,300,000.00	\$1,892,829.61	

F00170

Requested 9/29/17

Received 10/24/17

17 business days

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0012
4. This Advance was made in the following total amount:  
\$1,300,000.00
5. This Advance was made on the following date:  
October 24, 2017
6. This Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Advance:  
2.654%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

October 24, 2017

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0012  
 Date of Pricing: 10/24/2017  
 Yield Curve Date: 10/23/2017  
 Maturity Date: 12/31/2047  
 FFB Rate: 2.654%  
 Principal Amount: \$1,300,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,300,000.00
01/02/2018	\$6,616.82	\$0.00	\$6,616.82	\$1,300,000.00
04/02/2018	\$8,507.34	\$7,236.68	\$15,744.02	\$1,292,763.32
07/02/2018	\$8,553.98	\$7,190.04	\$15,744.02	\$1,285,573.28
10/01/2018	\$8,506.41	\$7,237.61	\$15,744.02	\$1,278,335.67
12/31/2018	\$8,458.52	\$7,285.50	\$15,744.02	\$1,271,050.17
04/01/2019	\$8,410.31	\$7,333.71	\$15,744.02	\$1,263,716.46
07/01/2019	\$8,361.79	\$7,382.23	\$15,744.02	\$1,256,334.23
09/30/2019	\$8,312.94	\$7,431.08	\$15,744.02	\$1,248,903.15
12/31/2019	\$8,354.58	\$7,389.44	\$15,744.02	\$1,241,513.71
03/31/2020	\$8,192.43	\$7,551.59	\$15,744.02	\$1,233,962.12
06/30/2020	\$8,142.60	\$7,601.42	\$15,744.02	\$1,226,360.70
09/30/2020	\$8,181.37	\$7,562.65	\$15,744.02	\$1,218,798.05
12/31/2020	\$8,130.91	\$7,613.11	\$15,744.02	\$1,211,184.94
03/31/2021	\$7,926.13	\$7,817.89	\$15,744.02	\$1,203,367.05
06/30/2021	\$7,962.47	\$7,781.55	\$15,744.02	\$1,195,585.50
09/30/2021	\$7,997.91	\$7,746.11	\$15,744.02	\$1,187,839.39
01/03/2022	\$8,205.20	\$7,538.82	\$15,744.02	\$1,180,300.57
03/31/2022	\$7,466.55	\$8,277.47	\$15,744.02	\$1,172,023.10
06/30/2022	\$7,755.07	\$7,988.95	\$15,744.02	\$1,164,034.15
09/30/2022	\$7,786.85	\$7,957.17	\$15,744.02	\$1,156,076.98
01/03/2023	\$7,985.80	\$7,758.22	\$15,744.02	\$1,148,318.76
03/31/2023	\$7,264.23	\$8,479.79	\$15,744.02	\$1,139,838.97
06/30/2023	\$7,542.11	\$8,201.91	\$15,744.02	\$1,131,637.06
10/02/2023	\$7,734.69	\$8,009.33	\$15,744.02	\$1,123,627.73
01/02/2024	\$7,516.10	\$8,227.92	\$15,744.02	\$1,115,399.81
04/01/2024	\$7,279.36	\$8,464.66	\$15,744.02	\$1,106,935.15
07/01/2024	\$7,304.38	\$8,439.64	\$15,744.02	\$1,098,495.51
09/30/2024	\$7,248.69	\$8,495.33	\$15,744.02	\$1,090,000.18
12/31/2024	\$7,271.67	\$8,472.35	\$15,744.02	\$1,081,527.83
03/31/2025	\$7,077.64	\$8,666.38	\$15,744.02	\$1,072,861.45
06/30/2025	\$7,098.93	\$8,645.09	\$15,744.02	\$1,064,216.36
09/30/2025	\$7,119.11	\$8,624.91	\$15,744.02	\$1,055,591.45
12/31/2025	\$7,061.42	\$8,682.60	\$15,744.02	\$1,046,908.85
03/31/2026	\$6,851.09	\$8,892.93	\$15,744.02	\$1,038,015.92
06/30/2026	\$6,868.37	\$8,875.65	\$15,744.02	\$1,029,140.27
09/30/2026	\$6,884.47	\$8,859.55	\$15,744.02	\$1,020,280.72



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2026	\$6,825.20	\$8,918.82	\$15,744.02	\$1,011,361.90
03/31/2027	\$6,618.46	\$9,125.56	\$15,744.02	\$1,002,236.34
06/30/2027	\$6,631.62	\$9,112.40	\$15,744.02	\$993,123.94
09/30/2027	\$6,643.54	\$9,100.48	\$15,744.02	\$984,023.46
01/03/2028	\$6,796.72	\$8,947.30	\$15,744.02	\$975,076.16
03/31/2028	\$6,222.16	\$9,521.86	\$15,744.02	\$965,554.30
06/30/2028	\$6,371.44	\$9,372.58	\$15,744.02	\$956,181.72
10/02/2028	\$6,517.61	\$9,226.41	\$15,744.02	\$946,955.31
01/02/2029	\$6,317.76	\$9,426.26	\$15,744.02	\$937,529.05
04/02/2029	\$6,135.29	\$9,608.73	\$15,744.02	\$927,920.32
07/02/2029	\$6,139.88	\$9,604.14	\$15,744.02	\$918,316.18
10/01/2029	\$6,076.33	\$9,667.69	\$15,744.02	\$908,648.49
12/31/2029	\$6,012.37	\$9,731.65	\$15,744.02	\$898,916.84
04/01/2030	\$5,947.97	\$9,796.05	\$15,744.02	\$889,120.79
07/01/2030	\$5,883.15	\$9,860.87	\$15,744.02	\$879,259.92
09/30/2030	\$5,817.91	\$9,926.11	\$15,744.02	\$869,333.81
12/31/2030	\$5,815.44	\$9,928.58	\$15,744.02	\$859,405.23
03/31/2031	\$5,624.04	\$10,119.98	\$15,744.02	\$849,285.25
06/30/2031	\$5,619.57	\$10,124.45	\$15,744.02	\$839,160.80
09/30/2031	\$5,613.59	\$10,130.43	\$15,744.02	\$829,030.37
12/31/2031	\$5,545.83	\$10,198.19	\$15,744.02	\$818,832.18
03/31/2032	\$5,403.26	\$10,340.76	\$15,744.02	\$808,491.42
06/30/2032	\$5,335.03	\$10,408.99	\$15,744.02	\$798,082.43
09/30/2032	\$5,324.21	\$10,419.81	\$15,744.02	\$787,662.62
01/03/2033	\$5,426.52	\$10,317.50	\$15,744.02	\$777,345.12
03/31/2033	\$4,917.46	\$10,826.56	\$15,744.02	\$766,518.56
06/30/2033	\$5,071.92	\$10,672.10	\$15,744.02	\$755,846.46
09/30/2033	\$5,056.26	\$10,687.76	\$15,744.02	\$745,158.70
01/03/2034	\$5,147.31	\$10,596.71	\$15,744.02	\$734,561.99
03/31/2034	\$4,646.82	\$11,097.20	\$15,744.02	\$723,464.79
06/30/2034	\$4,787.04	\$10,956.98	\$15,744.02	\$712,507.81
10/02/2034	\$4,869.96	\$10,874.06	\$15,744.02	\$701,633.75
01/02/2035	\$4,693.60	\$11,050.42	\$15,744.02	\$690,583.33
04/02/2035	\$4,519.25	\$11,224.77	\$15,744.02	\$679,358.56
07/02/2035	\$4,495.19	\$11,248.83	\$15,744.02	\$668,109.73
10/01/2035	\$4,420.76	\$11,323.26	\$15,744.02	\$656,786.47
12/31/2035	\$4,345.84	\$11,398.18	\$15,744.02	\$645,388.29
03/31/2036	\$4,258.75	\$11,485.27	\$15,744.02	\$633,903.02
06/30/2036	\$4,182.96	\$11,561.06	\$15,744.02	\$622,341.96
09/30/2036	\$4,151.80	\$11,592.22	\$15,744.02	\$610,749.74
12/31/2036	\$4,074.47	\$11,669.55	\$15,744.02	\$599,080.19
03/31/2037	\$3,920.45	\$11,823.57	\$15,744.02	\$587,256.62
06/30/2037	\$3,885.77	\$11,858.25	\$15,744.02	\$575,398.37
09/30/2037	\$3,849.15	\$11,894.87	\$15,744.02	\$563,503.50
12/31/2037	\$3,769.58	\$11,974.44	\$15,744.02	\$551,529.06
03/31/2038	\$3,609.27	\$12,134.75	\$15,744.02	\$539,394.31

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2038	\$3,569.08	\$12,174.94	\$15,744.02	\$527,219.37
09/30/2038	\$3,526.85	\$12,217.17	\$15,744.02	\$515,002.20
01/03/2039	\$3,557.47	\$12,186.55	\$15,744.02	\$502,815.65
03/31/2039	\$3,180.80	\$12,563.22	\$15,744.02	\$490,252.43
06/30/2039	\$3,243.91	\$12,500.11	\$15,744.02	\$477,752.32
09/30/2039	\$3,195.94	\$12,548.08	\$15,744.02	\$465,204.24
01/03/2040	\$3,213.20	\$12,530.82	\$15,744.02	\$452,673.42
04/02/2040	\$2,954.25	\$12,789.77	\$15,744.02	\$439,883.65
07/02/2040	\$2,902.68	\$12,841.34	\$15,744.02	\$427,042.31
10/01/2040	\$2,817.94	\$12,926.08	\$15,744.02	\$414,116.23
12/31/2040	\$2,732.65	\$13,011.37	\$15,744.02	\$401,104.86
04/01/2041	\$2,654.04	\$13,089.98	\$15,744.02	\$388,014.88
07/01/2041	\$2,567.43	\$13,176.59	\$15,744.02	\$374,838.29
09/30/2041	\$2,480.24	\$13,263.78	\$15,744.02	\$361,574.51
12/31/2041	\$2,418.77	\$13,325.25	\$15,744.02	\$348,249.26
03/31/2042	\$2,278.98	\$13,465.04	\$15,744.02	\$334,784.22
06/30/2042	\$2,215.21	\$13,528.81	\$15,744.02	\$321,255.41
09/30/2042	\$2,149.05	\$13,594.97	\$15,744.02	\$307,660.44
12/31/2042	\$2,058.11	\$13,685.91	\$15,744.02	\$293,974.53
03/31/2043	\$1,923.80	\$13,820.22	\$15,744.02	\$280,154.31
06/30/2043	\$1,853.73	\$13,890.29	\$15,744.02	\$266,264.02
09/30/2043	\$1,781.18	\$13,962.84	\$15,744.02	\$252,301.18
12/31/2043	\$1,687.78	\$14,056.24	\$15,744.02	\$238,244.94
03/31/2044	\$1,572.12	\$14,171.90	\$15,744.02	\$224,073.04
06/30/2044	\$1,478.60	\$14,265.42	\$15,744.02	\$209,807.62
09/30/2044	\$1,399.68	\$14,344.34	\$15,744.02	\$195,463.28
01/03/2045	\$1,346.62	\$14,397.40	\$15,744.02	\$181,065.88
03/31/2045	\$1,145.42	\$14,598.60	\$15,744.02	\$166,467.28
06/30/2045	\$1,101.48	\$14,642.54	\$15,744.02	\$151,824.74
10/02/2045	\$1,037.72	\$14,706.30	\$15,744.02	\$137,118.44
01/02/2046	\$917.26	\$14,826.76	\$15,744.02	\$122,291.68
04/02/2046	\$800.29	\$14,943.73	\$15,744.02	\$107,347.95
07/02/2046	\$710.30	\$15,033.72	\$15,744.02	\$92,314.23
10/01/2046	\$610.83	\$15,133.19	\$15,744.02	\$77,181.04
12/31/2046	\$510.69	\$15,233.33	\$15,744.02	\$61,947.71
04/01/2047	\$409.90	\$15,334.12	\$15,744.02	\$46,613.59
07/01/2047	\$308.43	\$15,435.59	\$15,744.02	\$31,178.00
09/30/2047	\$206.30	\$15,537.72	\$15,744.02	\$15,640.28
12/31/2047	\$104.63	\$15,640.28	\$15,744.91	\$0.00
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	\$595,900.11	\$1,300,000.00	\$1,895,900.11	

400175

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0004
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0004 0013
4. This Advance was made in the following total amount:  
\$1,282,000.00
5. This Advance was made on the following date:  
January 24, 2018
6. This Advance matures on the following date:  
December 31, 2047
7. The following interest rate is applicable to this Advance:  
2.752%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

January 24, 2018

## SCHEDULE II

Advance Identifier: FARMERSA 0004 0013  
 Date of Pricing: 01/24/2018  
 Yield Curve Date: 01/23/2018  
 Maturity Date: 12/31/2047  
 FFB Rate: 2.763%  
 Principal Amount: \$1,282,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,282,000.00
04/02/2018	\$6,599.10	\$0.00	\$6,599.10	\$1,282,000.00
07/02/2018	\$8,831.15	\$7,003.57	\$15,834.72	\$1,274,996.43
10/01/2018	\$8,782.91	\$7,051.81	\$15,834.72	\$1,267,944.62
12/31/2018	\$8,734.33	\$7,100.39	\$15,834.72	\$1,260,844.23
04/01/2019	\$8,685.42	\$7,149.30	\$15,834.72	\$1,253,694.93
07/01/2019	\$8,636.17	\$7,198.55	\$15,834.72	\$1,246,496.38
09/30/2019	\$8,586.58	\$7,248.14	\$15,834.72	\$1,239,248.24
12/31/2019	\$8,630.46	\$7,204.26	\$15,834.72	\$1,232,043.98
03/31/2020	\$8,463.84	\$7,370.88	\$15,834.72	\$1,224,673.10
06/30/2020	\$8,413.20	\$7,421.52	\$15,834.72	\$1,217,251.58
09/30/2020	\$8,454.11	\$7,380.61	\$15,834.72	\$1,209,870.97
12/31/2020	\$8,402.85	\$7,431.87	\$15,834.72	\$1,202,439.10
03/31/2021	\$8,192.07	\$7,642.65	\$15,834.72	\$1,194,796.45
06/30/2021	\$8,230.45	\$7,604.27	\$15,834.72	\$1,187,192.18
09/30/2021	\$8,176.82	\$7,566.70	\$15,834.72	\$1,179,625.38
01/03/2022	\$8,483.12	\$7,351.60	\$15,834.72	\$1,172,273.79
03/31/2022	\$7,720.34	\$8,114.38	\$15,834.72	\$1,164,159.41
06/30/2022	\$8,019.40	\$7,815.32	\$15,834.72	\$1,156,344.09
09/30/2022	\$8,053.10	\$7,781.62	\$15,834.72	\$1,148,562.47
01/03/2023	\$8,259.74	\$7,574.98	\$15,834.72	\$1,140,987.49
03/31/2023	\$7,514.29	\$8,320.43	\$15,834.72	\$1,132,667.06
06/30/2023	\$7,802.46	\$8,032.26	\$15,834.72	\$1,124,634.80
10/02/2023	\$8,002.53	\$7,832.19	\$15,834.72	\$1,116,802.61
01/02/2024	\$7,777.26	\$8,057.46	\$15,834.72	\$1,108,745.15
04/01/2024	\$7,533.11	\$8,301.61	\$15,834.72	\$1,100,443.54
07/01/2024	\$7,559.78	\$8,274.94	\$15,834.72	\$1,092,168.60
09/30/2024	\$7,502.93	\$8,331.79	\$15,834.72	\$1,083,836.81
12/31/2024	\$7,527.51	\$8,307.21	\$15,834.72	\$1,075,529.60
03/31/2025	\$7,327.45	\$8,507.27	\$15,834.72	\$1,067,022.33
06/30/2025	\$7,350.26	\$8,484.46	\$15,834.72	\$1,058,537.87
09/30/2025	\$7,371.95	\$8,462.77	\$15,834.72	\$1,050,075.10
12/31/2025	\$7,313.01	\$8,521.71	\$15,834.72	\$1,041,553.39
03/31/2026	\$7,095.97	\$8,738.75	\$15,834.72	\$1,032,814.64
06/30/2026	\$7,114.62	\$8,720.10	\$15,834.72	\$1,024,094.54
09/30/2026	\$7,132.07	\$8,702.65	\$15,834.72	\$1,015,391.89
12/31/2026	\$7,071.47	\$8,763.25	\$15,834.72	\$1,006,628.64

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2027	\$6,858.04	\$8,976.68	\$15,834.72	\$997,651.96
06/30/2027	\$6,872.40	\$8,962.32	\$15,834.72	\$988,689.64
09/30/2027	\$6,885.51	\$8,949.21	\$15,834.72	\$979,740.43
01/03/2028	\$7,045.07	\$8,789.65	\$15,834.72	\$970,950.78
03/31/2028	\$6,450.30	\$9,384.42	\$15,834.72	\$961,566.36
06/30/2028	\$6,605.72	\$9,229.00	\$15,834.72	\$952,337.36
10/02/2028	\$6,758.00	\$9,076.72	\$15,834.72	\$943,260.64
01/02/2029	\$6,551.57	\$9,283.15	\$15,834.72	\$933,977.49
04/02/2029	\$6,363.07	\$9,471.65	\$15,834.72	\$924,505.84
07/02/2029	\$6,368.53	\$9,466.19	\$15,834.72	\$915,039.65
10/01/2029	\$6,303.32	\$9,531.40	\$15,834.72	\$905,508.25
12/31/2029	\$6,237.66	\$9,597.06	\$15,834.72	\$895,911.19
04/01/2030	\$6,171.55	\$9,663.17	\$15,834.72	\$886,248.02
07/01/2030	\$6,104.99	\$9,729.73	\$15,834.72	\$876,518.29
09/30/2030	\$6,037.96	\$9,796.76	\$15,834.72	\$866,721.53
12/31/2030	\$6,036.09	\$9,798.63	\$15,834.72	\$856,922.90
03/31/2031	\$5,838.11	\$9,996.61	\$15,834.72	\$846,926.29
06/30/2031	\$5,834.12	\$10,000.60	\$15,834.72	\$836,925.69
09/30/2031	\$5,828.58	\$10,006.14	\$15,834.72	\$826,919.55
12/31/2031	\$5,758.89	\$10,075.83	\$15,834.72	\$816,843.72
03/31/2032	\$5,611.52	\$10,223.20	\$15,834.72	\$806,620.52
06/30/2032	\$5,541.28	\$10,293.44	\$15,834.72	\$796,327.08
09/30/2032	\$5,530.69	\$10,304.03	\$15,834.72	\$786,023.05
01/03/2033	\$5,637.63	\$10,197.09	\$15,834.72	\$775,825.96
03/31/2033	\$5,109.42	\$10,725.30	\$15,834.72	\$765,100.66
06/30/2033	\$5,270.45	\$10,564.27	\$15,834.72	\$754,536.39
09/30/2033	\$5,254.80	\$10,579.92	\$15,834.72	\$743,956.47
01/03/2034	\$5,350.07	\$10,484.65	\$15,834.72	\$733,471.82
03/31/2034	\$4,830.48	\$11,004.24	\$15,834.72	\$722,467.58
06/30/2034	\$4,976.77	\$10,857.95	\$15,834.72	\$711,609.63
10/02/2034	\$5,063.58	\$10,771.14	\$15,834.72	\$700,838.49
01/02/2035	\$4,880.83	\$10,953.89	\$15,834.72	\$689,884.60
04/02/2035	\$4,700.10	\$11,134.62	\$15,834.72	\$678,749.98
07/02/2035	\$4,675.62	\$11,159.10	\$15,834.72	\$667,590.88
10/01/2035	\$4,598.75	\$11,235.97	\$15,834.72	\$656,354.91
12/31/2035	\$4,521.35	\$11,313.37	\$15,834.72	\$645,041.54
03/31/2036	\$4,431.28	\$11,403.44	\$15,834.72	\$633,638.10
06/30/2036	\$4,352.94	\$11,481.78	\$15,834.72	\$622,156.32
09/30/2036	\$4,321.03	\$11,513.69	\$15,834.72	\$610,642.63
12/31/2036	\$4,241.06	\$11,593.66	\$15,834.72	\$599,048.97
03/31/2037	\$4,081.25	\$11,753.47	\$15,834.72	\$587,295.50
06/30/2037	\$4,045.63	\$11,789.09	\$15,834.72	\$575,506.41
09/30/2037	\$4,007.98	\$11,826.74	\$15,834.72	\$563,679.67
12/31/2037	\$3,925.62	\$11,909.10	\$15,834.72	\$551,770.57
03/31/2038	\$3,759.14	\$12,075.58	\$15,834.72	\$539,694.99
06/30/2038	\$3,717.73	\$12,116.99	\$15,834.72	\$527,578.00



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2038	\$3,674.20	\$12,160.52	\$15,834.72	\$515,417.48
01/03/2039	\$3,706.56	\$12,128.16	\$15,834.72	\$503,289.32
03/31/2039	\$3,314.55	\$12,520.17	\$15,834.72	\$490,769.15
06/30/2039	\$3,380.70	\$12,454.02	\$15,834.72	\$478,315.13
09/30/2039	\$3,331.12	\$12,503.60	\$15,834.72	\$465,811.53
01/03/2040	\$3,349.53	\$12,485.19	\$15,834.72	\$453,326.34
04/02/2040	\$3,080.02	\$12,754.70	\$15,834.72	\$440,571.64
07/02/2040	\$3,026.62	\$12,808.10	\$15,834.72	\$427,763.54
10/01/2040	\$2,938.63	\$12,896.09	\$15,834.72	\$414,867.45
12/31/2040	\$2,850.04	\$12,984.68	\$15,834.72	\$401,882.77
04/01/2041	\$2,768.40	\$13,066.32	\$15,834.72	\$388,816.45
07/01/2041	\$2,678.39	\$13,156.33	\$15,834.72	\$375,660.12
09/30/2041	\$2,587.76	\$13,246.96	\$15,834.72	\$362,413.16
12/31/2041	\$2,523.94	\$13,310.78	\$15,834.72	\$349,102.38
03/31/2042	\$2,378.39	\$13,456.33	\$15,834.72	\$335,646.05
06/30/2042	\$2,312.12	\$13,522.60	\$15,834.72	\$322,123.45
09/30/2042	\$2,243.36	\$13,591.36	\$15,834.72	\$308,532.09
12/31/2042	\$2,148.70	\$13,686.02	\$15,834.72	\$294,846.07
03/31/2043	\$2,008.75	\$13,825.97	\$15,834.72	\$281,020.10
06/30/2043	\$1,935.83	\$13,898.89	\$15,834.72	\$267,121.21
09/30/2043	\$1,860.31	\$13,974.41	\$15,834.72	\$253,146.80
12/31/2043	\$1,762.98	\$14,071.74	\$15,834.72	\$239,075.06
03/31/2044	\$1,642.39	\$14,192.33	\$15,834.72	\$224,882.73
06/30/2044	\$1,544.89	\$14,289.83	\$15,834.72	\$210,592.90
09/30/2044	\$1,462.62	\$14,372.10	\$15,834.72	\$196,220.80
01/03/2045	\$1,407.36	\$14,427.36	\$15,834.72	\$181,793.44
03/31/2045	\$1,197.25	\$14,637.47	\$15,834.72	\$167,155.97
06/30/2045	\$1,151.47	\$14,683.25	\$15,834.72	\$152,472.72
10/02/2045	\$1,084.95	\$14,749.77	\$15,834.72	\$137,722.95
01/02/2046	\$959.14	\$14,875.58	\$15,834.72	\$122,847.37
04/02/2046	\$836.94	\$14,997.78	\$15,834.72	\$107,849.59
07/02/2046	\$742.93	\$15,091.79	\$15,834.72	\$92,757.80
10/01/2046	\$638.97	\$15,195.75	\$15,834.72	\$77,562.05
12/31/2046	\$534.29	\$15,300.43	\$15,834.72	\$62,261.62
04/01/2047	\$428.89	\$15,405.83	\$15,834.72	\$46,855.79
07/01/2047	\$322.77	\$15,511.95	\$15,834.72	\$31,343.84
09/30/2047	\$215.91	\$15,618.81	\$15,834.72	\$15,725.03
12/31/2047	\$109.51	\$15,725.03	\$15,834.54	\$0.00
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	\$608,930.60	\$1,282,000.00	\$1,890,930.60	



F00180

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0001
4. This Advance was made in the following total amount:  
\$2,000,000.00
5. This Advance was made on the following date:  
July 20, 2018
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
2.910%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

July 20, 2018

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0001  
 Date of Pricing: 07/20/2018  
 Yield Curve Date: 07/19/2018  
 Maturity Date: 01/02/2052  
 FFB Rate: 2.910%  
 Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
10/01/2018	\$11,640.00	\$0.00	\$11,640.00	\$2,000,000.00
12/31/2018	\$14,510.14	\$0.00	\$14,510.14	\$2,000,000.00
04/01/2019	\$14,510.14	\$0.00	\$14,510.14	\$2,000,000.00
07/01/2019	\$14,510.14	\$0.00	\$14,510.14	\$2,000,000.00
09/30/2019	\$14,510.14	\$9,331.95	\$23,842.09	\$1,990,668.05
12/31/2019	\$14,601.14	\$9,240.95	\$23,842.09	\$1,981,427.10
03/31/2020	\$14,336.11	\$9,505.98	\$23,842.09	\$1,971,921.12
06/30/2020	\$14,267.33	\$9,574.76	\$23,842.09	\$1,962,346.36
09/30/2020	\$14,354.08	\$9,488.01	\$23,842.09	\$1,952,858.35
12/31/2020	\$14,284.68	\$9,557.41	\$23,842.09	\$1,943,300.94
03/31/2021	\$13,943.85	\$9,898.24	\$23,842.09	\$1,933,402.70
06/30/2021	\$14,026.97	\$9,815.12	\$23,842.09	\$1,923,587.58
09/30/2021	\$14,109.12	\$9,732.97	\$23,842.09	\$1,913,854.61
01/03/2022	\$14,495.48	\$9,346.61	\$23,842.09	\$1,904,508.00
03/31/2022	\$13,209.98	\$10,632.11	\$23,842.09	\$1,893,875.89
06/30/2022	\$13,740.20	\$10,101.89	\$23,842.09	\$1,883,774.00
09/30/2022	\$13,817.10	\$10,024.99	\$23,842.09	\$1,873,749.01
01/03/2023	\$14,191.72	\$9,650.37	\$23,842.09	\$1,864,098.64
03/31/2023	\$12,929.69	\$10,912.40	\$23,842.09	\$1,853,186.24
06/30/2023	\$13,444.99	\$10,397.10	\$23,842.09	\$1,842,789.14
10/02/2023	\$13,810.32	\$10,031.77	\$23,842.09	\$1,832,757.37
01/02/2024	\$13,442.10	\$10,399.99	\$23,842.09	\$1,822,357.38
04/01/2024	\$13,040.31	\$10,801.78	\$23,842.09	\$1,811,555.60
07/01/2024	\$13,107.05	\$10,735.04	\$23,842.09	\$1,800,820.56
09/30/2024	\$13,029.38	\$10,812.71	\$23,842.09	\$1,790,007.85
12/31/2024	\$13,093.47	\$10,748.62	\$23,842.09	\$1,779,259.23
03/31/2025	\$12,766.79	\$11,075.30	\$23,842.09	\$1,768,183.93
06/30/2025	\$12,828.30	\$11,013.79	\$23,842.09	\$1,757,170.14
09/30/2025	\$12,888.48	\$10,953.61	\$23,842.09	\$1,746,216.53
12/31/2025	\$12,808.14	\$11,033.95	\$23,842.09	\$1,735,182.58
03/31/2026	\$12,450.53	\$11,391.56	\$23,842.09	\$1,723,791.02
06/30/2026	\$12,506.22	\$11,335.87	\$23,842.09	\$1,712,455.15
09/30/2026	\$12,560.51	\$11,281.58	\$23,842.09	\$1,701,173.57
12/31/2026	\$12,477.76	\$11,364.33	\$23,842.09	\$1,689,809.24
03/31/2027	\$12,124.96	\$11,717.13	\$23,842.09	\$1,678,092.11
06/30/2027	\$12,174.67	\$11,667.42	\$23,842.09	\$1,666,424.69

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2027	\$12,222.88	\$11,619.21	\$23,842.09	\$1,654,805.48
01/03/2028	\$12,532.37	\$11,309.72	\$23,842.09	\$1,643,495.76
03/31/2028	\$11,499.08	\$12,343.01	\$23,842.09	\$1,631,152.75
06/30/2028	\$11,801.79	\$12,040.30	\$23,842.09	\$1,619,112.45
10/02/2028	\$12,100.87	\$11,741.22	\$23,842.09	\$1,607,371.23
01/02/2029	\$11,758.23	\$12,083.86	\$23,842.09	\$1,595,287.37
04/02/2029	\$11,446.73	\$12,395.36	\$23,842.09	\$1,582,892.01
07/02/2029	\$11,483.99	\$12,358.10	\$23,842.09	\$1,570,533.91
10/01/2029	\$11,394.33	\$12,447.76	\$23,842.09	\$1,558,086.15
12/31/2029	\$11,304.02	\$12,538.07	\$23,842.09	\$1,545,548.08
04/01/2030	\$11,213.06	\$12,629.03	\$23,842.09	\$1,532,919.05
07/01/2030	\$11,121.43	\$12,720.66	\$23,842.09	\$1,520,198.39
09/30/2030	\$11,029.14	\$12,812.95	\$23,842.09	\$1,507,385.44
12/31/2030	\$11,056.36	\$12,785.73	\$23,842.09	\$1,494,599.71
03/31/2031	\$10,724.26	\$13,117.83	\$23,842.09	\$1,481,481.88
06/30/2031	\$10,748.25	\$13,093.84	\$23,842.09	\$1,468,388.04
09/30/2031	\$10,770.32	\$13,071.77	\$23,842.09	\$1,455,316.27
12/31/2031	\$10,674.45	\$13,167.64	\$23,842.09	\$1,442,148.63
03/31/2032	\$10,434.30	\$13,407.79	\$23,842.09	\$1,428,740.84
06/30/2032	\$10,337.29	\$13,504.80	\$23,842.09	\$1,415,236.04
09/30/2032	\$10,352.10	\$13,489.99	\$23,842.09	\$1,401,746.05
01/03/2033	\$10,588.69	\$13,253.40	\$23,842.09	\$1,388,492.65
03/31/2033	\$9,630.81	\$14,211.28	\$23,842.09	\$1,374,281.37
06/30/2033	\$9,970.51	\$13,871.58	\$23,842.09	\$1,360,409.79
09/30/2033	\$9,978.33	\$13,863.76	\$23,842.09	\$1,346,546.03
01/03/2034	\$10,198.70	\$13,643.39	\$23,842.09	\$1,332,902.64
03/31/2034	\$9,245.23	\$14,596.86	\$23,842.09	\$1,318,305.78
06/30/2034	\$9,564.40	\$14,277.69	\$23,842.09	\$1,304,028.09
10/02/2034	\$9,772.71	\$14,069.38	\$23,842.09	\$1,289,958.71
01/02/2035	\$9,461.58	\$14,380.51	\$23,842.09	\$1,275,578.20
04/02/2035	\$9,152.71	\$14,689.38	\$23,842.09	\$1,260,888.82
07/02/2035	\$9,147.83	\$14,694.26	\$23,842.09	\$1,246,194.56
10/01/2035	\$9,041.23	\$14,800.86	\$23,842.09	\$1,231,393.70
12/31/2035	\$8,933.85	\$14,908.24	\$23,842.09	\$1,216,485.46
03/31/2036	\$8,801.57	\$15,040.52	\$23,842.09	\$1,201,444.94
06/30/2036	\$8,692.75	\$15,149.34	\$23,842.09	\$1,186,295.60
09/30/2036	\$8,677.46	\$15,164.63	\$23,842.09	\$1,171,130.97
12/31/2036	\$8,566.54	\$15,275.55	\$23,842.09	\$1,155,855.42
03/31/2037	\$8,293.66	\$15,548.43	\$23,842.09	\$1,140,306.99
06/30/2037	\$8,273.01	\$15,569.08	\$23,842.09	\$1,124,737.91
09/30/2037	\$8,249.72	\$15,592.37	\$23,842.09	\$1,109,145.54
12/31/2037	\$8,135.35	\$15,706.74	\$23,842.09	\$1,093,438.80
03/31/2038	\$7,845.80	\$15,996.29	\$23,842.09	\$1,077,442.51
06/30/2038	\$7,816.92	\$16,025.17	\$23,842.09	\$1,061,417.34
09/30/2038	\$7,785.28	\$16,056.81	\$23,842.09	\$1,045,360.53
01/03/2039	\$7,917.53	\$15,924.56	\$23,842.09	\$1,029,435.97

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2039	\$7,140.34	\$16,701.75	\$23,842.09	\$1,012,734.22
06/30/2039	\$7,347.46	\$16,494.63	\$23,842.09	\$996,239.59
09/30/2039	\$7,307.21	\$16,534.88	\$23,842.09	\$979,704.71
01/03/2040	\$7,419.62	\$16,422.47	\$23,842.09	\$963,282.24
04/02/2040	\$6,893.00	\$16,949.09	\$23,842.09	\$946,333.15
07/02/2040	\$6,846.95	\$16,995.14	\$23,842.09	\$929,338.01
10/01/2040	\$6,723.99	\$17,118.10	\$23,842.09	\$912,219.91
12/31/2040	\$6,600.14	\$17,241.95	\$23,842.09	\$894,977.96
04/01/2041	\$6,493.13	\$17,348.96	\$23,842.09	\$877,629.00
07/01/2041	\$6,367.26	\$17,474.83	\$23,842.09	\$860,154.17
09/30/2041	\$6,240.48	\$17,601.61	\$23,842.09	\$842,552.56
12/31/2041	\$6,179.95	\$17,662.14	\$23,842.09	\$824,890.42
03/31/2042	\$5,918.87	\$17,923.22	\$23,842.09	\$806,967.20
06/30/2042	\$5,854.60	\$17,987.49	\$23,842.09	\$788,979.71
09/30/2042	\$5,787.00	\$18,055.09	\$23,842.09	\$770,924.62
12/31/2042	\$5,654.57	\$18,187.52	\$23,842.09	\$752,737.10
03/31/2043	\$5,401.15	\$18,440.94	\$23,842.09	\$734,296.16
06/30/2043	\$5,327.37	\$18,514.72	\$23,842.09	\$715,781.44
09/30/2043	\$5,250.11	\$18,591.98	\$23,842.09	\$697,189.46
12/31/2043	\$5,113.74	\$18,728.35	\$23,842.09	\$678,461.11
03/31/2044	\$4,908.83	\$18,933.26	\$23,842.09	\$659,527.85
06/30/2044	\$4,771.85	\$19,070.24	\$23,842.09	\$640,457.61
09/30/2044	\$4,684.79	\$19,157.30	\$23,842.09	\$621,300.31
01/03/2045	\$4,693.26	\$19,148.83	\$23,842.09	\$602,151.48
03/31/2045	\$4,176.62	\$19,665.47	\$23,842.09	\$582,486.01
06/30/2045	\$4,225.98	\$19,616.11	\$23,842.09	\$562,869.90
10/02/2045	\$4,218.29	\$19,623.80	\$23,842.09	\$543,246.10
01/02/2046	\$3,984.60	\$19,857.49	\$23,842.09	\$523,388.61
04/02/2046	\$3,755.49	\$20,086.60	\$23,842.09	\$503,302.01
07/02/2046	\$3,651.49	\$20,190.60	\$23,842.09	\$483,111.41
10/01/2046	\$3,505.01	\$20,337.08	\$23,842.09	\$462,774.33
12/31/2046	\$3,357.46	\$20,484.63	\$23,842.09	\$442,289.70
04/01/2047	\$3,208.84	\$20,633.25	\$23,842.09	\$421,656.45
07/01/2047	\$3,059.15	\$20,782.94	\$23,842.09	\$400,873.51
09/30/2047	\$2,908.36	\$20,933.73	\$23,842.09	\$379,939.78
12/31/2047	\$2,786.78	\$21,055.31	\$23,842.09	\$358,884.47
03/31/2048	\$2,596.62	\$21,245.47	\$23,842.09	\$337,639.00
06/30/2048	\$2,442.90	\$21,399.19	\$23,842.09	\$316,239.81
09/30/2048	\$2,313.22	\$21,528.87	\$23,842.09	\$294,710.94
12/31/2048	\$2,155.74	\$21,686.35	\$23,842.09	\$273,024.59
03/31/2049	\$1,959.04	\$21,883.05	\$23,842.09	\$251,141.54
06/30/2049	\$1,822.05	\$22,020.04	\$23,842.09	\$229,121.50
09/30/2049	\$1,680.56	\$22,161.53	\$23,842.09	\$206,959.97
01/03/2050	\$1,567.51	\$22,274.58	\$23,842.09	\$184,685.39
03/31/2050	\$1,281.01	\$22,561.08	\$23,842.09	\$162,124.31
06/30/2050	\$1,176.22	\$22,665.87	\$23,842.09	\$139,458.44

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2050	\$1,022.90	\$22,819.19	\$23,842.09	\$116,639.25
01/03/2051	\$883.42	\$22,958.67	\$23,842.09	\$93,680.58
03/31/2051	\$649.78	\$23,192.31	\$23,842.09	\$70,488.27
06/30/2051	\$511.40	\$23,330.69	\$23,842.09	\$47,157.58
10/02/2051	\$353.41	\$23,488.68	\$23,842.09	\$23,668.90
01/02/2052	\$173.60	\$23,668.90	\$23,842.50	\$0.00
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	\$1,154,642.53	\$2,000,000.00	\$3,154,642.53	

F00185

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0002
4. This Advance was made in the following total amount:  
\$2,000,000.00
5. This Advance was made on the following date:  
December 19, 2018
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
2.980%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

December 19, 2018



## SCHEDULE II

Advance Identifier: FARMERSA 0005 0002  
 Date of Pricing: 12/19/2018  
 Yield Curve Date: 12/18/2018  
 Maturity Date: 01/02/2052  
 FFB Rate: 2.980%  
 Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
04/01/2019	\$16,818.63	\$0.00	\$16,818.63	\$2,000,000.00
07/01/2019	\$14,859.18	\$0.00	\$14,859.18	\$2,000,000.00
09/30/2019	\$14,859.18	\$9,213.17	\$24,072.35	\$1,990,786.83
12/31/2019	\$14,953.26	\$9,119.09	\$24,072.35	\$1,981,667.74
03/31/2020	\$14,682.75	\$9,389.60	\$24,072.35	\$1,972,278.14
06/30/2020	\$14,613.18	\$9,459.17	\$24,072.35	\$1,962,818.97
09/30/2020	\$14,702.91	\$9,369.44	\$24,072.35	\$1,953,449.53
12/31/2020	\$14,632.72	\$9,439.63	\$24,072.35	\$1,944,009.90
03/31/2021	\$14,284.48	\$9,787.87	\$24,072.35	\$1,934,222.03
06/30/2021	\$14,370.47	\$9,701.88	\$24,072.35	\$1,924,520.15
09/30/2021	\$14,455.52	\$9,616.83	\$24,072.35	\$1,914,903.32
01/03/2022	\$14,852.30	\$9,220.05	\$24,072.35	\$1,905,683.27
03/31/2022	\$13,536.09	\$10,536.26	\$24,072.35	\$1,895,147.01
06/30/2022	\$14,080.16	\$9,992.19	\$24,072.35	\$1,885,154.82
09/30/2022	\$14,159.84	\$9,912.51	\$24,072.35	\$1,875,242.31
01/03/2023	\$14,544.69	\$9,527.66	\$24,072.35	\$1,865,714.65
03/31/2023	\$13,252.20	\$10,820.15	\$24,072.35	\$1,854,894.50
06/30/2023	\$13,781.10	\$10,291.25	\$24,072.35	\$1,844,603.25
10/02/2023	\$14,156.45	\$9,915.90	\$24,072.35	\$1,834,687.35
01/02/2024	\$13,779.95	\$10,292.40	\$24,072.35	\$1,824,394.95
04/01/2024	\$13,368.93	\$10,703.42	\$24,072.35	\$1,813,691.53
07/01/2024	\$13,438.17	\$10,634.18	\$24,072.35	\$1,803,057.35
09/30/2024	\$13,359.37	\$10,712.98	\$24,072.35	\$1,792,344.37
12/31/2024	\$13,425.93	\$10,646.42	\$24,072.35	\$1,781,697.95
03/31/2025	\$13,091.82	\$10,980.53	\$24,072.35	\$1,770,717.42
06/30/2025	\$13,155.70	\$10,916.65	\$24,072.35	\$1,759,800.77
09/30/2025	\$13,218.27	\$10,854.08	\$24,072.35	\$1,748,946.69
12/31/2025	\$13,136.75	\$10,935.60	\$24,072.35	\$1,738,011.09
03/31/2026	\$12,770.81	\$11,301.54	\$24,072.35	\$1,726,709.55
06/30/2026	\$12,828.74	\$11,243.61	\$24,072.35	\$1,715,465.94
09/30/2026	\$12,885.26	\$11,187.09	\$24,072.35	\$1,704,278.85
12/31/2026	\$12,801.24	\$11,271.11	\$24,072.35	\$1,693,007.74
03/31/2027	\$12,440.13	\$11,632.22	\$24,072.35	\$1,681,375.52
06/30/2027	\$12,491.93	\$11,580.42	\$24,072.35	\$1,669,795.10
09/30/2027	\$12,542.22	\$11,530.13	\$24,072.35	\$1,658,264.97
01/03/2028	\$12,860.67	\$11,211.68	\$24,072.35	\$1,647,053.29

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2028	\$11,801.18	\$12,271.17	\$24,072.35	\$1,634,782.12
06/30/2028	\$12,112.57	\$11,959.78	\$24,072.35	\$1,622,822.34
10/02/2028	\$12,420.36	\$11,651.99	\$24,072.35	\$1,611,170.35
01/02/2029	\$12,069.53	\$12,002.82	\$24,072.35	\$1,599,167.53
04/02/2029	\$11,750.60	\$12,321.75	\$24,072.35	\$1,586,845.78
07/02/2029	\$11,789.61	\$12,282.74	\$24,072.35	\$1,574,563.04
10/01/2029	\$11,698.36	\$12,373.99	\$24,072.35	\$1,562,189.05
12/31/2029	\$11,606.42	\$12,465.93	\$24,072.35	\$1,549,723.12
04/01/2030	\$11,513.81	\$12,558.54	\$24,072.35	\$1,537,164.58
07/01/2030	\$11,420.50	\$12,651.85	\$24,072.35	\$1,524,512.73
09/30/2030	\$11,326.50	\$12,745.85	\$24,072.35	\$1,511,766.88
12/31/2030	\$11,355.23	\$12,717.12	\$24,072.35	\$1,499,049.76
03/31/2031	\$11,014.94	\$13,057.41	\$24,072.35	\$1,485,992.35
06/30/2031	\$11,040.31	\$13,032.04	\$24,072.35	\$1,472,960.31
09/30/2031	\$11,063.75	\$13,008.60	\$24,072.35	\$1,459,951.71
12/31/2031	\$10,966.04	\$13,106.31	\$24,072.35	\$1,446,845.40
03/31/2032	\$10,720.10	\$13,352.25	\$24,072.35	\$1,433,493.15
06/30/2032	\$10,621.17	\$13,451.18	\$24,072.35	\$1,420,041.97
09/30/2032	\$10,637.12	\$13,435.23	\$24,072.35	\$1,406,606.74
01/03/2033	\$10,881.01	\$13,191.34	\$24,072.35	\$1,393,415.40
03/31/2033	\$9,897.45	\$14,174.90	\$24,072.35	\$1,379,240.50
06/30/2033	\$10,247.19	\$13,825.16	\$24,072.35	\$1,365,415.34
09/30/2033	\$10,255.95	\$13,816.40	\$24,072.35	\$1,351,598.94
01/03/2034	\$10,483.22	\$13,589.13	\$24,072.35	\$1,338,009.81
03/31/2034	\$9,503.90	\$14,568.45	\$24,072.35	\$1,323,441.36
06/30/2034	\$9,832.63	\$14,239.72	\$24,072.35	\$1,309,201.64
10/02/2034	\$10,047.49	\$14,024.86	\$24,072.35	\$1,295,176.78
01/02/2035	\$9,728.37	\$14,343.98	\$24,072.35	\$1,280,832.80
04/02/2035	\$9,411.49	\$14,660.86	\$24,072.35	\$1,266,171.94
07/02/2035	\$9,407.14	\$14,665.21	\$24,072.35	\$1,251,506.73
10/01/2035	\$9,298.18	\$14,774.17	\$24,072.35	\$1,236,732.56
12/31/2035	\$9,188.41	\$14,883.94	\$24,072.35	\$1,221,848.62
03/31/2036	\$9,053.03	\$15,019.32	\$24,072.35	\$1,206,829.30
06/30/2036	\$8,941.75	\$15,130.60	\$24,072.35	\$1,191,698.70
09/30/2036	\$8,926.67	\$15,145.68	\$24,072.35	\$1,176,553.02
12/31/2036	\$8,813.22	\$15,259.13	\$24,072.35	\$1,161,293.89
03/31/2037	\$8,533.12	\$15,539.23	\$24,072.35	\$1,145,754.66
06/30/2037	\$8,512.49	\$15,559.86	\$24,072.35	\$1,130,194.80
09/30/2037	\$8,489.16	\$15,583.19	\$24,072.35	\$1,114,611.61
12/31/2037	\$8,372.11	\$15,700.24	\$24,072.35	\$1,098,911.37
03/31/2038	\$8,074.74	\$15,997.61	\$24,072.35	\$1,082,913.76
06/30/2038	\$8,045.60	\$16,026.75	\$24,072.35	\$1,066,887.01
09/30/2038	\$8,013.64	\$16,058.71	\$24,072.35	\$1,050,828.30
01/03/2039	\$8,150.40	\$15,921.95	\$24,072.35	\$1,034,906.35
03/31/2039	\$7,350.95	\$16,721.40	\$24,072.35	\$1,018,184.95
06/30/2039	\$7,564.70	\$16,507.65	\$24,072.35	\$1,001,677.30

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2039	\$7,523.83	\$16,548.52	\$24,072.35	\$985,128.78
01/03/2040	\$7,640.16	\$16,432.19	\$24,072.35	\$968,696.59
04/02/2040	\$7,098.48	\$16,973.87	\$24,072.35	\$951,722.72
07/02/2040	\$7,051.59	\$17,020.76	\$24,072.35	\$934,701.96
10/01/2040	\$6,925.48	\$17,146.87	\$24,072.35	\$917,555.09
12/31/2040	\$6,798.43	\$17,273.92	\$24,072.35	\$900,281.17
04/01/2041	\$6,688.72	\$17,383.63	\$24,072.35	\$882,897.54
07/01/2041	\$6,559.57	\$17,512.78	\$24,072.35	\$865,384.76
09/30/2041	\$6,429.45	\$17,642.90	\$24,072.35	\$847,741.86
12/31/2041	\$6,367.59	\$17,704.76	\$24,072.35	\$830,037.10
03/31/2042	\$6,099.07	\$17,973.28	\$24,072.35	\$812,063.82
06/30/2042	\$6,033.30	\$18,039.05	\$24,072.35	\$794,024.77
09/30/2042	\$5,964.10	\$18,108.25	\$24,072.35	\$775,916.52
12/31/2042	\$5,828.09	\$18,244.26	\$24,072.35	\$757,672.26
03/31/2043	\$5,567.33	\$18,505.02	\$24,072.35	\$739,167.24
06/30/2043	\$5,491.71	\$18,580.64	\$24,072.35	\$720,586.60
09/30/2043	\$5,412.49	\$18,659.86	\$24,072.35	\$701,926.74
12/31/2043	\$5,272.34	\$18,800.01	\$24,072.35	\$683,126.73
03/31/2044	\$5,061.48	\$19,010.87	\$24,072.35	\$664,115.86
06/30/2044	\$4,920.63	\$19,151.72	\$24,072.35	\$644,964.14
09/30/2044	\$4,831.24	\$19,241.11	\$24,072.35	\$625,723.03
01/03/2045	\$4,840.37	\$19,231.98	\$24,072.35	\$606,491.05
03/31/2045	\$4,307.91	\$19,764.44	\$24,072.35	\$586,726.61
06/30/2045	\$4,359.14	\$19,713.21	\$24,072.35	\$567,013.40
10/02/2045	\$4,351.56	\$19,720.79	\$24,072.35	\$547,292.61
01/02/2046	\$4,110.84	\$19,961.51	\$24,072.35	\$527,331.10
04/02/2046	\$3,874.80	\$20,197.55	\$24,072.35	\$507,133.55
07/02/2046	\$3,767.79	\$20,304.56	\$24,072.35	\$486,828.99
10/01/2046	\$3,616.94	\$20,455.41	\$24,072.35	\$466,373.58
12/31/2046	\$3,464.96	\$20,607.39	\$24,072.35	\$445,766.19
04/01/2047	\$3,311.86	\$20,760.49	\$24,072.35	\$425,005.70
07/01/2047	\$3,157.62	\$20,914.73	\$24,072.35	\$404,090.97
09/30/2047	\$3,002.23	\$21,070.12	\$24,072.35	\$383,020.85
12/31/2047	\$2,876.96	\$21,195.39	\$24,072.35	\$361,825.46
03/31/2048	\$2,680.87	\$21,391.48	\$24,072.35	\$340,433.98
06/30/2048	\$2,522.37	\$21,549.98	\$24,072.35	\$318,884.00
09/30/2048	\$2,388.67	\$21,683.68	\$24,072.35	\$297,200.32
12/31/2048	\$2,226.24	\$21,846.11	\$24,072.35	\$275,354.21
03/31/2049	\$2,023.29	\$22,049.06	\$24,072.35	\$253,305.15
06/30/2049	\$1,881.95	\$22,190.40	\$24,072.35	\$231,114.75
09/30/2049	\$1,735.96	\$22,336.39	\$24,072.35	\$208,778.36
01/03/2050	\$1,619.32	\$22,453.03	\$24,072.35	\$186,325.33
03/31/2050	\$1,323.47	\$22,748.88	\$24,072.35	\$163,576.45
06/30/2050	\$1,215.31	\$22,857.04	\$24,072.35	\$140,719.41
09/30/2050	\$1,056.98	\$23,015.37	\$24,072.35	\$117,704.04
01/03/2051	\$912.93	\$23,159.42	\$24,072.35	\$94,544.62

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2051	\$671.55	\$23,400.80	\$24,072.35	\$71,143.82
06/30/2051	\$528.57	\$23,543.78	\$24,072.35	\$47,600.04
10/02/2051	\$365.31	\$23,707.04	\$24,072.35	\$23,893.00
01/02/2052	\$179.46	\$23,893.00	\$24,072.46	\$0.00
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	\$1,161,083.42	\$2,000,000.00	\$3,161,083.42	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0003
4. This Advance was made in the following total amount:  
\$1,200,000.00
5. This Advance was made on the following date:  
March 19, 2019
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
2.869%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

March 19, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0003  
 Date of Pricing: 03/19/2019  
 Yield Curve Date: 03/18/2019  
 Maturity Date: 01/02/2052  
 FFB Rate: 2.869%  
 Principal Amount: \$1,200,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,200,000.00
07/01/2019	\$9,809.62	\$0.00	\$9,809.62	\$1,200,000.00
09/30/2019	\$8,583.42	\$5,641.25	\$14,224.67	\$1,194,358.75
12/31/2019	\$8,636.95	\$5,587.72	\$14,224.67	\$1,188,771.03
03/31/2020	\$8,479.87	\$5,744.80	\$14,224.67	\$1,183,026.23
06/30/2020	\$8,438.89	\$5,785.78	\$14,224.67	\$1,177,240.45
09/30/2020	\$8,489.90	\$5,734.77	\$14,224.67	\$1,171,505.68
12/31/2020	\$8,448.54	\$5,776.13	\$14,224.67	\$1,165,729.55
03/31/2021	\$8,246.66	\$5,978.01	\$14,224.67	\$1,159,751.54
06/30/2021	\$8,295.53	\$5,929.14	\$14,224.67	\$1,153,822.40
09/30/2021	\$8,343.81	\$5,880.86	\$14,224.67	\$1,147,941.54
01/03/2022	\$8,571.98	\$5,652.69	\$14,224.67	\$1,142,288.85
03/31/2022	\$7,811.47	\$6,413.20	\$14,224.67	\$1,135,875.65
06/30/2022	\$8,124.75	\$6,099.92	\$14,224.67	\$1,129,775.73
09/30/2022	\$8,169.92	\$6,054.75	\$14,224.67	\$1,123,720.98
01/03/2023	\$8,391.12	\$5,833.55	\$14,224.67	\$1,117,887.43
03/31/2023	\$7,644.60	\$6,580.07	\$14,224.67	\$1,111,307.36
06/30/2023	\$7,949.01	\$6,275.66	\$14,224.67	\$1,105,031.70
10/02/2023	\$8,164.70	\$6,059.97	\$14,224.67	\$1,098,971.73
01/02/2024	\$7,946.69	\$6,277.98	\$14,224.67	\$1,092,693.75
04/01/2024	\$7,708.86	\$6,515.81	\$14,224.67	\$1,086,177.94
07/01/2024	\$7,748.04	\$6,476.63	\$14,224.67	\$1,079,701.31
09/30/2024	\$7,701.84	\$6,522.83	\$14,224.67	\$1,073,178.48
12/31/2024	\$7,739.43	\$6,485.24	\$14,224.67	\$1,066,693.24
03/31/2025	\$7,546.05	\$6,678.62	\$14,224.67	\$1,060,014.62
06/30/2025	\$7,582.12	\$6,642.55	\$14,224.67	\$1,053,372.07
09/30/2025	\$7,617.41	\$6,607.26	\$14,224.67	\$1,046,764.81
12/31/2025	\$7,569.63	\$6,655.04	\$14,224.67	\$1,040,109.77
03/31/2026	\$7,357.99	\$6,866.68	\$14,224.67	\$1,033,243.09
06/30/2026	\$7,390.63	\$6,834.04	\$14,224.67	\$1,026,409.05
09/30/2026	\$7,422.43	\$6,802.24	\$14,224.67	\$1,019,606.81
12/31/2026	\$7,373.24	\$6,851.43	\$14,224.67	\$1,012,755.38
03/31/2027	\$7,164.48	\$7,060.19	\$14,224.67	\$1,005,695.19
06/30/2027	\$7,193.59	\$7,031.08	\$14,224.67	\$998,664.11
09/30/2027	\$7,221.79	\$7,002.88	\$14,224.67	\$991,661.23
01/03/2028	\$7,404.35	\$6,820.32	\$14,224.67	\$984,840.91
03/31/2028	\$6,793.57	\$7,431.10	\$14,224.67	\$977,409.81



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2028	\$6,972.16	\$7,252.51	\$14,224.67	\$970,157.30
10/02/2028	\$7,148.57	\$7,076.10	\$14,224.67	\$963,081.20
01/02/2029	\$6,945.86	\$7,278.81	\$14,224.67	\$955,802.39
04/02/2029	\$6,761.58	\$7,463.09	\$14,224.67	\$948,339.30
07/02/2029	\$6,783.33	\$7,441.34	\$14,224.67	\$940,897.96
10/01/2029	\$6,730.10	\$7,494.57	\$14,224.67	\$933,403.39
12/31/2029	\$6,676.49	\$7,548.18	\$14,224.67	\$925,855.21
04/01/2030	\$6,622.50	\$7,602.17	\$14,224.67	\$918,253.04
07/01/2030	\$6,568.13	\$7,656.54	\$14,224.67	\$910,596.50
09/30/2030	\$6,513.36	\$7,711.31	\$14,224.67	\$902,885.19
12/31/2030	\$6,529.17	\$7,695.50	\$14,224.67	\$895,189.69
03/31/2031	\$6,332.79	\$7,891.88	\$14,224.67	\$887,297.81
06/30/2031	\$6,346.71	\$7,877.96	\$14,224.67	\$879,419.85
09/30/2031	\$6,359.48	\$7,865.19	\$14,224.67	\$871,554.66
12/31/2031	\$6,302.61	\$7,922.06	\$14,224.67	\$863,632.60
03/31/2032	\$6,160.56	\$8,064.11	\$14,224.67	\$855,568.49
06/30/2032	\$6,103.03	\$8,121.64	\$14,224.67	\$847,446.85
09/30/2032	\$6,111.53	\$8,113.14	\$14,224.67	\$839,333.71
01/03/2033	\$6,250.94	\$7,973.73	\$14,224.67	\$831,359.98
03/31/2033	\$5,685.20	\$8,539.47	\$14,224.67	\$822,820.51
06/30/2033	\$5,885.51	\$8,339.16	\$14,224.67	\$814,481.35
09/30/2033	\$5,889.88	\$8,334.79	\$14,224.67	\$806,146.56
01/03/2034	\$6,019.71	\$8,204.96	\$14,224.67	\$797,941.60
03/31/2034	\$5,456.67	\$8,768.00	\$14,224.67	\$789,173.60
06/30/2034	\$5,644.84	\$8,579.83	\$14,224.67	\$780,593.77
10/02/2034	\$5,767.54	\$8,457.13	\$14,224.67	\$772,136.64
01/02/2035	\$5,583.67	\$8,641.00	\$14,224.67	\$763,495.64
04/02/2035	\$5,401.16	\$8,823.51	\$14,224.67	\$754,672.13
07/02/2035	\$5,398.06	\$8,826.61	\$14,224.67	\$745,845.52
10/01/2035	\$5,334.92	\$8,889.75	\$14,224.67	\$736,955.77
12/31/2035	\$5,271.33	\$8,953.34	\$14,224.67	\$728,002.43
03/31/2036	\$5,193.06	\$9,031.61	\$14,224.67	\$718,970.82
06/30/2036	\$5,128.64	\$9,096.03	\$14,224.67	\$709,874.79
09/30/2036	\$5,119.40	\$9,105.27	\$14,224.67	\$700,769.52
12/31/2036	\$5,053.74	\$9,170.93	\$14,224.67	\$691,598.59
03/31/2037	\$4,892.54	\$9,332.13	\$14,224.67	\$682,266.46
06/30/2037	\$4,880.15	\$9,344.52	\$14,224.67	\$672,921.94
09/30/2037	\$4,866.20	\$9,358.47	\$14,224.67	\$663,563.47
12/31/2037	\$4,798.53	\$9,426.14	\$14,224.67	\$654,137.33
03/31/2038	\$4,627.53	\$9,597.14	\$14,224.67	\$644,540.19
06/30/2038	\$4,610.30	\$9,614.37	\$14,224.67	\$634,925.82
09/30/2038	\$4,591.44	\$9,633.23	\$14,224.67	\$625,292.59
01/03/2039	\$4,669.22	\$9,555.45	\$14,224.67	\$615,737.14
03/31/2039	\$4,210.68	\$10,013.99	\$14,224.67	\$605,723.15
06/30/2039	\$4,332.65	\$9,892.02	\$14,224.67	\$595,831.13
09/30/2039	\$4,308.72	\$9,915.95	\$14,224.67	\$585,915.18

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/03/2040	\$4,374.80	\$9,849.87	\$14,224.67	\$576,065.31
04/02/2040	\$4,064.09	\$10,160.58	\$14,224.67	\$565,904.73
07/02/2040	\$4,036.77	\$10,187.90	\$14,224.67	\$555,716.83
10/01/2040	\$3,964.10	\$10,260.57	\$14,224.67	\$545,456.26
12/31/2040	\$3,890.91	\$10,333.76	\$14,224.67	\$535,122.50
04/01/2041	\$3,827.65	\$10,397.02	\$14,224.67	\$524,725.48
07/01/2041	\$3,753.28	\$10,471.39	\$14,224.67	\$514,254.09
09/30/2041	\$3,678.38	\$10,546.29	\$14,224.67	\$503,707.80
12/31/2041	\$3,642.54	\$10,582.13	\$14,224.67	\$493,125.67
03/31/2042	\$3,488.49	\$10,736.18	\$14,224.67	\$482,389.49
06/30/2042	\$3,450.46	\$10,774.21	\$14,224.67	\$471,615.28
09/30/2042	\$3,410.46	\$10,814.21	\$14,224.67	\$460,801.07
12/31/2042	\$3,332.26	\$10,892.41	\$14,224.67	\$449,908.66
03/31/2043	\$3,182.76	\$11,041.91	\$14,224.67	\$438,866.75
06/30/2043	\$3,139.15	\$11,085.52	\$14,224.67	\$427,781.23
09/30/2043	\$3,093.48	\$11,131.19	\$14,224.67	\$416,650.04
12/31/2043	\$3,012.98	\$11,211.69	\$14,224.67	\$405,438.35
03/31/2044	\$2,892.12	\$11,332.55	\$14,224.67	\$394,105.80
06/30/2044	\$2,811.28	\$11,413.39	\$14,224.67	\$382,692.41
09/30/2044	\$2,759.86	\$11,464.81	\$14,224.67	\$371,227.60
01/03/2045	\$2,764.72	\$11,459.95	\$14,224.67	\$359,767.65
03/31/2045	\$2,460.25	\$11,764.42	\$14,224.67	\$348,003.23
06/30/2045	\$2,489.21	\$11,735.46	\$14,224.67	\$336,267.77
10/02/2045	\$2,484.57	\$11,740.10	\$14,224.67	\$324,527.67
01/02/2046	\$2,346.81	\$11,877.86	\$14,224.67	\$312,649.81
04/02/2046	\$2,211.76	\$12,012.91	\$14,224.67	\$300,636.90
07/02/2046	\$2,150.41	\$12,074.26	\$14,224.67	\$288,562.64
10/01/2046	\$2,064.05	\$12,160.62	\$14,224.67	\$276,402.02
12/31/2046	\$1,977.06	\$12,247.61	\$14,224.67	\$264,154.41
04/01/2047	\$1,889.46	\$12,335.21	\$14,224.67	\$251,819.20
07/01/2047	\$1,801.22	\$12,423.45	\$14,224.67	\$239,395.75
09/30/2047	\$1,712.36	\$12,512.31	\$14,224.67	\$226,883.44
12/31/2047	\$1,640.70	\$12,583.97	\$14,224.67	\$214,299.47
03/31/2048	\$1,528.66	\$12,696.01	\$14,224.67	\$201,603.46
06/30/2048	\$1,438.10	\$12,786.57	\$14,224.67	\$188,816.89
09/30/2048	\$1,361.69	\$12,862.98	\$14,224.67	\$175,953.91
12/31/2048	\$1,268.93	\$12,955.74	\$14,224.67	\$162,998.17
03/31/2049	\$1,153.09	\$13,071.58	\$14,224.67	\$149,926.59
06/30/2049	\$1,072.40	\$13,152.27	\$14,224.67	\$136,774.32
09/30/2049	\$989.08	\$13,235.59	\$14,224.67	\$123,538.73
01/03/2050	\$922.50	\$13,302.17	\$14,224.67	\$110,236.56
03/31/2050	\$753.85	\$13,470.82	\$14,224.67	\$96,765.74
06/30/2050	\$692.15	\$13,532.52	\$14,224.67	\$83,233.22
09/30/2050	\$601.90	\$13,622.77	\$14,224.67	\$69,610.45
01/03/2051	\$519.80	\$13,704.87	\$14,224.67	\$55,905.58
03/31/2051	\$382.31	\$13,842.36	\$14,224.67	\$42,063.22

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2051	\$300.87	\$13,923.80	\$14,224.67	\$28,139.42
10/02/2051	\$207.91	\$14,016.76	\$14,224.67	\$14,122.66
01/02/2052	\$102.12	\$14,122.66	\$14,224.78	\$0.00
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	\$659,016.83	\$1,200,000.00	\$1,859,016.83	

F00195

Emailed:

June 6

Received

June 21

11 business  
days

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0004
4. This Advance was made in the following total amount:  
\$1,000,000.00
5. This Advance was made on the following date:  
June 21, 2019
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
2.347%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 21, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0004  
 Date of Pricing: 06/21/2019  
 Yield Curve Date: 06/20/2019  
 Maturity Date: 01/02/2052  
 FFB Rate: 2.347%  
 Principal Amount: \$1,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
09/30/2019	\$6,494.44	\$4,529.76	\$11,024.20	\$995,470.24
12/31/2019	\$5,888.93	\$5,135.27	\$11,024.20	\$990,334.97
03/31/2020	\$5,779.04	\$5,245.16	\$11,024.20	\$985,089.81
06/30/2020	\$5,748.43	\$5,275.77	\$11,024.20	\$979,814.04
09/30/2020	\$5,780.47	\$5,243.73	\$11,024.20	\$974,570.31
12/31/2020	\$5,749.54	\$5,274.66	\$11,024.20	\$969,295.65
03/31/2021	\$5,609.43	\$5,414.77	\$11,024.20	\$963,880.88
06/30/2021	\$5,640.08	\$5,384.12	\$11,024.20	\$958,496.76
09/30/2021	\$5,670.20	\$5,354.00	\$11,024.20	\$953,142.76
01/03/2022	\$5,822.40	\$5,201.80	\$11,024.20	\$947,940.96
03/31/2022	\$5,302.99	\$5,721.21	\$11,024.20	\$942,219.75
06/30/2022	\$5,513.33	\$5,510.87	\$11,024.20	\$936,708.88
09/30/2022	\$5,541.31	\$5,482.89	\$11,024.20	\$931,225.99
01/03/2023	\$5,688.52	\$5,335.68	\$11,024.20	\$925,890.31
03/31/2023	\$5,179.63	\$5,844.57	\$11,024.20	\$920,045.74
06/30/2023	\$5,383.58	\$5,640.62	\$11,024.20	\$914,405.12
10/02/2023	\$5,526.97	\$5,497.23	\$11,024.20	\$908,907.89
01/02/2024	\$5,376.53	\$5,647.67	\$11,024.20	\$903,260.22
04/01/2024	\$5,213.00	\$5,811.20	\$11,024.20	\$897,449.02
07/01/2024	\$5,237.01	\$5,787.19	\$11,024.20	\$891,661.83
09/30/2024	\$5,203.24	\$5,820.96	\$11,024.20	\$885,840.87
12/31/2024	\$5,226.07	\$5,798.13	\$11,024.20	\$880,042.74
03/31/2025	\$5,092.92	\$5,931.28	\$11,024.20	\$874,111.46
06/30/2025	\$5,114.80	\$5,909.40	\$11,024.20	\$868,202.06
09/30/2025	\$5,136.05	\$5,888.15	\$11,024.20	\$862,313.91
12/31/2025	\$5,101.21	\$5,922.99	\$11,024.20	\$856,390.92
03/31/2026	\$4,956.04	\$6,068.16	\$11,024.20	\$850,322.76
06/30/2026	\$4,975.60	\$6,048.60	\$11,024.20	\$844,274.16
09/30/2026	\$4,994.49	\$6,029.71	\$11,024.20	\$838,244.45
12/31/2026	\$4,958.82	\$6,065.38	\$11,024.20	\$832,179.07
03/31/2027	\$4,815.92	\$6,208.28	\$11,024.20	\$825,970.79
06/30/2027	\$4,833.11	\$6,191.09	\$11,024.20	\$819,779.70
09/30/2027	\$4,849.59	\$6,174.61	\$11,024.20	\$813,605.09
01/03/2028	\$4,969.58	\$6,054.62	\$11,024.20	\$807,550.47
03/31/2028	\$4,557.06	\$6,467.14	\$11,024.20	\$801,083.33
06/30/2028	\$4,674.67	\$6,349.53	\$11,024.20	\$794,733.80

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/02/2028	\$4,790.51	\$6,233.69	\$11,024.20	\$788,500.11
01/02/2029	\$4,652.08	\$6,372.12	\$11,024.20	\$782,127.99
04/02/2029	\$4,526.27	\$6,497.93	\$11,024.20	\$775,630.06
07/02/2029	\$4,538.54	\$6,485.66	\$11,024.20	\$769,144.40
10/01/2029	\$4,500.59	\$6,523.61	\$11,024.20	\$762,620.79
12/31/2029	\$4,462.42	\$6,561.78	\$11,024.20	\$756,059.01
04/01/2030	\$4,424.02	\$6,600.18	\$11,024.20	\$749,458.83
07/01/2030	\$4,385.40	\$6,638.80	\$11,024.20	\$742,820.03
09/30/2030	\$4,346.56	\$6,677.64	\$11,024.20	\$736,142.39
12/31/2030	\$4,354.82	\$6,669.38	\$11,024.20	\$729,473.01
03/31/2031	\$4,221.55	\$6,802.65	\$11,024.20	\$722,670.36
06/30/2031	\$4,228.65	\$6,795.55	\$11,024.20	\$715,874.81
09/30/2031	\$4,234.92	\$6,789.28	\$11,024.20	\$709,085.53
12/31/2031	\$4,194.76	\$6,829.44	\$11,024.20	\$702,256.09
03/31/2032	\$4,097.97	\$6,926.23	\$11,024.20	\$695,329.86
06/30/2032	\$4,057.55	\$6,966.65	\$11,024.20	\$688,363.21
09/30/2032	\$4,061.04	\$6,963.16	\$11,024.20	\$681,400.05
01/03/2033	\$4,151.41	\$6,872.79	\$11,024.20	\$674,527.26
03/31/2033	\$3,773.45	\$7,250.75	\$11,024.20	\$667,276.51
06/30/2033	\$3,904.52	\$7,119.68	\$11,024.20	\$660,156.83
09/30/2033	\$3,905.31	\$7,118.89	\$11,024.20	\$653,037.94
01/03/2034	\$3,989.17	\$7,035.03	\$11,024.20	\$646,002.91
03/31/2034	\$3,613.88	\$7,410.32	\$11,024.20	\$638,592.59
06/30/2034	\$3,736.68	\$7,287.52	\$11,024.20	\$631,305.07
10/02/2034	\$3,815.82	\$7,208.38	\$11,024.20	\$624,096.69
01/02/2035	\$3,691.99	\$7,332.21	\$11,024.20	\$616,764.48
04/02/2035	\$3,569.29	\$7,454.91	\$11,024.20	\$609,309.57
07/02/2035	\$3,565.33	\$7,458.87	\$11,024.20	\$601,850.70
10/01/2035	\$3,521.68	\$7,502.52	\$11,024.20	\$594,348.18
12/31/2035	\$3,477.78	\$7,546.42	\$11,024.20	\$586,801.76
03/31/2036	\$3,424.24	\$7,599.96	\$11,024.20	\$579,201.80
06/30/2036	\$3,379.90	\$7,644.30	\$11,024.20	\$571,557.50
09/30/2036	\$3,371.94	\$7,652.26	\$11,024.20	\$563,905.24
12/31/2036	\$3,326.79	\$7,697.41	\$11,024.20	\$556,207.83
03/31/2037	\$3,218.84	\$7,805.36	\$11,024.20	\$548,402.47
06/30/2037	\$3,208.94	\$7,815.26	\$11,024.20	\$540,587.21
09/30/2037	\$3,197.97	\$7,826.23	\$11,024.20	\$532,760.98
12/31/2037	\$3,151.67	\$7,872.53	\$11,024.20	\$524,888.45
03/31/2038	\$3,037.59	\$7,986.61	\$11,024.20	\$516,901.84
06/30/2038	\$3,024.61	\$7,999.59	\$11,024.20	\$508,902.25
09/30/2038	\$3,010.53	\$8,013.67	\$11,024.20	\$500,888.58
01/03/2039	\$3,059.74	\$7,964.46	\$11,024.20	\$492,924.12
03/31/2039	\$2,757.53	\$8,266.67	\$11,024.20	\$484,657.45
06/30/2039	\$2,835.94	\$8,188.26	\$11,024.20	\$476,469.19
09/30/2039	\$2,818.66	\$8,205.54	\$11,024.20	\$468,263.65
01/03/2040	\$2,860.20	\$8,164.00	\$11,024.20	\$460,099.65



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
04/02/2040	\$2,655.38	\$8,368.82	\$11,024.20	\$451,730.83
07/02/2040	\$2,636.05	\$8,388.15	\$11,024.20	\$443,342.68
10/01/2040	\$2,587.10	\$8,437.10	\$11,024.20	\$434,905.58
12/31/2040	\$2,537.86	\$8,486.34	\$11,024.20	\$426,419.24
04/01/2041	\$2,495.16	\$8,529.04	\$11,024.20	\$417,890.20
07/01/2041	\$2,445.25	\$8,578.95	\$11,024.20	\$409,311.25
09/30/2041	\$2,395.05	\$8,629.15	\$11,024.20	\$400,682.10
12/31/2041	\$2,370.33	\$8,653.87	\$11,024.20	\$392,028.23
03/31/2042	\$2,268.72	\$8,755.48	\$11,024.20	\$383,272.75
06/30/2042	\$2,242.69	\$8,781.51	\$11,024.20	\$374,491.24
09/30/2042	\$2,215.39	\$8,808.81	\$11,024.20	\$365,682.43
12/31/2042	\$2,163.28	\$8,860.92	\$11,024.20	\$356,821.51
03/31/2043	\$2,064.97	\$8,959.23	\$11,024.20	\$347,862.28
06/30/2043	\$2,035.49	\$8,988.71	\$11,024.20	\$338,873.57
09/30/2043	\$2,004.68	\$9,019.52	\$11,024.20	\$329,854.05
12/31/2043	\$1,951.33	\$9,072.87	\$11,024.20	\$320,781.18
03/31/2044	\$1,871.90	\$9,152.30	\$11,024.20	\$311,628.88
06/30/2044	\$1,818.49	\$9,205.71	\$11,024.20	\$302,423.17
09/30/2044	\$1,784.16	\$9,240.04	\$11,024.20	\$293,183.13
01/03/2045	\$1,786.21	\$9,237.99	\$11,024.20	\$283,945.14
03/31/2045	\$1,588.45	\$9,435.75	\$11,024.20	\$274,509.39
06/30/2045	\$1,606.27	\$9,417.93	\$11,024.20	\$265,091.46
10/02/2045	\$1,602.30	\$9,421.90	\$11,024.20	\$255,669.56
01/02/2046	\$1,512.47	\$9,511.73	\$11,024.20	\$246,157.83
04/02/2046	\$1,424.55	\$9,599.65	\$11,024.20	\$236,558.18
07/02/2046	\$1,384.20	\$9,640.00	\$11,024.20	\$226,918.18
10/01/2046	\$1,327.79	\$9,696.41	\$11,024.20	\$217,221.77
12/31/2046	\$1,271.06	\$9,753.14	\$11,024.20	\$207,468.63
04/01/2047	\$1,213.99	\$9,810.21	\$11,024.20	\$197,658.42
07/01/2047	\$1,156.58	\$9,867.62	\$11,024.20	\$187,790.80
09/30/2047	\$1,098.84	\$9,925.36	\$11,024.20	\$177,865.44
12/31/2047	\$1,052.20	\$9,972.00	\$11,024.20	\$167,893.44
03/31/2048	\$979.73	\$10,044.47	\$11,024.20	\$157,848.97
06/30/2048	\$921.12	\$10,103.08	\$11,024.20	\$147,745.89
09/30/2048	\$871.64	\$10,152.56	\$11,024.20	\$137,593.33
12/31/2048	\$811.74	\$10,212.46	\$11,024.20	\$127,380.87
03/31/2049	\$737.17	\$10,287.03	\$11,024.20	\$117,093.84
06/30/2049	\$685.17	\$10,339.03	\$11,024.20	\$106,754.81
09/30/2049	\$631.53	\$10,392.67	\$11,024.20	\$96,362.14
01/03/2050	\$588.64	\$10,435.56	\$11,024.20	\$85,926.58
03/31/2050	\$480.69	\$10,543.51	\$11,024.20	\$75,383.07
06/30/2050	\$441.10	\$10,583.10	\$11,024.20	\$64,799.97
09/30/2050	\$383.34	\$10,640.86	\$11,024.20	\$54,159.11
01/03/2051	\$330.84	\$10,693.36	\$11,024.20	\$43,465.75
03/31/2051	\$243.16	\$10,781.04	\$11,024.20	\$32,684.71
06/30/2051	\$191.25	\$10,832.95	\$11,024.20	\$21,851.76

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/02/2051	\$132.08	\$10,892.12	\$11,024.20	\$10,959.64
01/02/2052	\$64.83	\$10,959.64	\$11,024.47	\$0.00
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	\$433,146.27	\$1,000,000.00	\$1,433,146.27	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0005
4. This Advance was made in the following total amount:  
\$1,000,000.00
5. This Advance was made on the following date:  
August 30, 2019
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
1.813%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

August 30, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0005  
 Date of Pricing: 08/30/2019  
 Yield Curve Date: 08/29/2019  
 Maturity Date: 01/02/2052  
 FFB Rate: 1.813%  
 Principal Amount: \$1,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
09/30/2019	\$1,539.81	\$8,626.85	\$10,166.66	\$991,373.15
12/31/2019	\$4,530.33	\$5,636.33	\$10,166.66	\$985,736.82
03/31/2020	\$4,443.44	\$5,723.22	\$10,166.66	\$980,013.60
06/30/2020	\$4,417.64	\$5,749.02	\$10,166.66	\$974,264.58
09/30/2020	\$4,439.98	\$5,726.68	\$10,166.66	\$968,537.90
12/31/2020	\$4,413.89	\$5,752.77	\$10,166.66	\$962,785.13
03/31/2021	\$4,304.05	\$5,862.61	\$10,166.66	\$956,922.52
06/30/2021	\$4,325.37	\$5,841.29	\$10,166.66	\$951,081.23
09/30/2021	\$4,346.21	\$5,820.45	\$10,166.66	\$945,260.78
01/03/2022	\$4,460.47	\$5,706.19	\$10,166.66	\$939,554.59
03/31/2022	\$4,060.19	\$6,106.47	\$10,166.66	\$933,448.12
06/30/2022	\$4,219.26	\$5,947.40	\$10,166.66	\$927,500.72
09/30/2022	\$4,238.45	\$5,928.21	\$10,166.66	\$921,572.51
01/03/2023	\$4,348.69	\$5,817.97	\$10,166.66	\$915,754.54
03/31/2023	\$3,957.34	\$6,209.32	\$10,166.66	\$909,545.22
06/30/2023	\$4,111.22	\$6,055.44	\$10,166.66	\$903,489.78
10/02/2023	\$4,218.48	\$5,948.18	\$10,166.66	\$897,541.60
01/02/2024	\$4,101.30	\$6,065.36	\$10,166.66	\$891,476.24
04/01/2024	\$3,974.38	\$6,192.28	\$10,166.66	\$885,283.96
07/01/2024	\$3,990.62	\$6,176.04	\$10,166.66	\$879,107.92
09/30/2024	\$3,962.78	\$6,203.88	\$10,166.66	\$872,904.04
12/31/2024	\$3,978.06	\$6,188.60	\$10,166.66	\$866,715.44
03/31/2025	\$3,874.57	\$6,292.09	\$10,166.66	\$860,423.35
06/30/2025	\$3,889.18	\$6,277.48	\$10,166.66	\$854,145.87
09/30/2025	\$3,903.24	\$6,263.42	\$10,166.66	\$847,882.45
12/31/2025	\$3,874.61	\$6,292.05	\$10,166.66	\$841,590.40
03/31/2026	\$3,762.25	\$6,404.41	\$10,166.66	\$835,185.99
06/30/2026	\$3,775.11	\$6,391.55	\$10,166.66	\$828,794.44
09/30/2026	\$3,787.39	\$6,379.27	\$10,166.66	\$822,415.17
12/31/2026	\$3,758.23	\$6,408.43	\$10,166.66	\$816,006.74
03/31/2027	\$3,647.89	\$6,518.77	\$10,166.66	\$809,487.97
06/30/2027	\$3,658.95	\$6,507.71	\$10,166.66	\$802,980.26
09/30/2027	\$3,669.42	\$6,497.24	\$10,166.66	\$796,483.02
01/03/2028	\$3,758.09	\$6,408.57	\$10,166.66	\$790,074.45
03/31/2028	\$3,444.03	\$6,722.63	\$10,166.66	\$783,351.82
06/30/2028	\$3,531.14	\$6,635.52	\$10,166.66	\$776,716.30

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/02/2028	\$3,616.65	\$6,550.01	\$10,166.66	\$770,166.29
01/02/2029	\$3,510.06	\$6,656.60	\$10,166.66	\$763,509.69
04/02/2029	\$3,413.20	\$6,753.46	\$10,166.66	\$756,756.23
07/02/2029	\$3,420.60	\$6,746.06	\$10,166.66	\$750,010.17
10/01/2029	\$3,390.11	\$6,776.55	\$10,166.66	\$743,233.62
12/31/2029	\$3,359.48	\$6,807.18	\$10,166.66	\$736,426.44
04/01/2030	\$3,328.71	\$6,837.95	\$10,166.66	\$729,588.49
07/01/2030	\$3,297.80	\$6,868.86	\$10,166.66	\$722,719.63
09/30/2030	\$3,266.75	\$6,899.91	\$10,166.66	\$715,819.72
12/31/2030	\$3,271.12	\$6,895.54	\$10,166.66	\$708,924.18
03/31/2031	\$3,169.18	\$6,997.48	\$10,166.66	\$701,926.70
06/30/2031	\$3,172.77	\$6,993.89	\$10,166.66	\$694,932.81
09/30/2031	\$3,175.67	\$6,990.99	\$10,166.66	\$687,941.82
12/31/2031	\$3,143.72	\$7,022.94	\$10,166.66	\$680,918.88
03/31/2032	\$3,069.40	\$7,097.26	\$10,166.66	\$673,821.62
06/30/2032	\$3,037.41	\$7,129.25	\$10,166.66	\$666,692.37
09/30/2032	\$3,038.30	\$7,128.36	\$10,166.66	\$659,564.01
01/03/2033	\$3,104.09	\$7,062.57	\$10,166.66	\$652,501.44
03/31/2033	\$2,819.72	\$7,346.94	\$10,166.66	\$645,154.50
06/30/2033	\$2,916.15	\$7,250.51	\$10,166.66	\$637,903.99
09/30/2033	\$2,915.06	\$7,251.60	\$10,166.66	\$630,652.39
01/03/2034	\$2,975.90	\$7,190.76	\$10,166.66	\$623,461.63
03/31/2034	\$2,694.23	\$7,472.43	\$10,166.66	\$615,989.20
06/30/2034	\$2,784.32	\$7,382.34	\$10,166.66	\$608,606.86
10/02/2034	\$2,841.64	\$7,325.02	\$10,166.66	\$601,281.84
01/02/2035	\$2,747.71	\$7,418.95	\$10,166.66	\$593,862.89
04/02/2035	\$2,654.81	\$7,511.85	\$10,166.66	\$586,351.04
07/02/2035	\$2,650.35	\$7,516.31	\$10,166.66	\$578,834.73
10/01/2035	\$2,616.38	\$7,550.28	\$10,166.66	\$571,284.45
12/31/2035	\$2,582.25	\$7,584.41	\$10,166.66	\$563,700.04
03/31/2036	\$2,541.01	\$7,625.65	\$10,166.66	\$556,074.39
06/30/2036	\$2,506.63	\$7,660.03	\$10,166.66	\$548,414.36
09/30/2036	\$2,499.27	\$7,667.39	\$10,166.66	\$540,746.97
12/31/2036	\$2,464.33	\$7,702.33	\$10,166.66	\$533,044.64
03/31/2037	\$2,382.93	\$7,783.73	\$10,166.66	\$525,260.91
06/30/2037	\$2,374.22	\$7,792.44	\$10,166.66	\$517,468.47
09/30/2037	\$2,364.70	\$7,801.96	\$10,166.66	\$509,666.51
12/31/2037	\$2,329.05	\$7,837.61	\$10,166.66	\$501,828.90
03/31/2038	\$2,243.38	\$7,923.28	\$10,166.66	\$493,905.62
06/30/2038	\$2,232.49	\$7,934.17	\$10,166.66	\$485,971.45
09/30/2038	\$2,220.77	\$7,945.89	\$10,166.66	\$478,025.56
01/03/2039	\$2,255.69	\$7,910.97	\$10,166.66	\$470,114.59
03/31/2039	\$2,031.55	\$8,135.11	\$10,166.66	\$461,979.48
06/30/2039	\$2,088.19	\$8,078.47	\$10,166.66	\$453,901.01
09/30/2039	\$2,074.22	\$8,092.44	\$10,166.66	\$445,808.57
01/03/2040	\$2,103.49	\$8,063.17	\$10,166.66	\$437,745.40

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
04/02/2040	\$1,951.56	\$8,215.10	\$10,166.66	\$429,530.30
07/02/2040	\$1,936.21	\$8,230.45	\$10,166.66	\$421,299.85
10/01/2040	\$1,899.11	\$8,267.55	\$10,166.66	\$413,032.30
12/31/2040	\$1,861.84	\$8,304.82	\$10,166.66	\$404,727.48
04/01/2041	\$1,829.40	\$8,337.26	\$10,166.66	\$396,390.22
07/01/2041	\$1,791.72	\$8,374.94	\$10,166.66	\$388,015.28
09/30/2041	\$1,753.86	\$8,412.80	\$10,166.66	\$379,602.48
12/31/2041	\$1,734.69	\$8,431.97	\$10,166.66	\$371,170.51
03/31/2042	\$1,659.28	\$8,507.38	\$10,166.66	\$362,663.13
06/30/2042	\$1,639.27	\$8,527.39	\$10,166.66	\$354,135.74
09/30/2042	\$1,618.31	\$8,548.35	\$10,166.66	\$345,587.39
12/31/2042	\$1,579.25	\$8,587.41	\$10,166.66	\$336,999.98
03/31/2043	\$1,506.53	\$8,660.13	\$10,166.66	\$328,339.85
06/30/2043	\$1,484.12	\$8,682.54	\$10,166.66	\$319,657.31
09/30/2043	\$1,460.76	\$8,705.90	\$10,166.66	\$310,951.41
12/31/2043	\$1,420.97	\$8,745.69	\$10,166.66	\$302,205.72
03/31/2044	\$1,362.26	\$8,804.40	\$10,166.66	\$293,401.32
06/30/2044	\$1,322.57	\$8,844.09	\$10,166.66	\$284,557.23
09/30/2044	\$1,296.80	\$8,869.86	\$10,166.66	\$275,687.37
01/03/2045	\$1,297.46	\$8,869.20	\$10,166.66	\$266,818.17
03/31/2045	\$1,153.03	\$9,013.63	\$10,166.66	\$257,804.54
06/30/2045	\$1,165.30	\$9,001.36	\$10,166.66	\$248,803.18
10/02/2045	\$1,161.69	\$9,004.97	\$10,166.66	\$239,798.21
01/02/2046	\$1,095.82	\$9,070.84	\$10,166.66	\$230,727.37
04/02/2046	\$1,031.45	\$9,135.21	\$10,166.66	\$221,592.16
07/02/2046	\$1,001.61	\$9,165.05	\$10,166.66	\$212,427.11
10/01/2046	\$960.19	\$9,206.47	\$10,166.66	\$203,220.64
12/31/2046	\$918.57	\$9,248.09	\$10,166.66	\$193,972.55
04/01/2047	\$876.77	\$9,289.89	\$10,166.66	\$184,682.66
07/01/2047	\$834.78	\$9,331.88	\$10,166.66	\$175,350.78
09/30/2047	\$792.60	\$9,374.06	\$10,166.66	\$165,976.72
12/31/2047	\$758.47	\$9,408.19	\$10,166.66	\$156,568.53
03/31/2048	\$705.77	\$9,460.89	\$10,166.66	\$147,107.64
06/30/2048	\$663.12	\$9,503.54	\$10,166.66	\$137,604.10
09/30/2048	\$627.10	\$9,539.56	\$10,166.66	\$128,064.54
12/31/2048	\$583.62	\$9,583.04	\$10,166.66	\$118,481.50
03/31/2049	\$529.66	\$9,637.00	\$10,166.66	\$108,844.50
06/30/2049	\$491.99	\$9,674.67	\$10,166.66	\$99,169.83
09/30/2049	\$453.18	\$9,713.48	\$10,166.66	\$89,456.35
01/03/2050	\$422.12	\$9,744.54	\$10,166.66	\$79,711.81
03/31/2050	\$344.47	\$9,822.19	\$10,166.66	\$69,889.62
06/30/2050	\$315.91	\$9,850.75	\$10,166.66	\$60,038.87
09/30/2050	\$274.36	\$9,892.30	\$10,166.66	\$50,146.57
01/03/2051	\$236.63	\$9,930.03	\$10,166.66	\$40,216.54
03/31/2051	\$173.79	\$9,992.87	\$10,166.66	\$30,223.67
06/30/2051	\$136.61	\$10,030.05	\$10,166.66	\$20,193.62



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/02/2051	\$94.29	\$10,072.37	\$10,166.66	\$10,121.25
01/02/2052	\$46.25	\$10,121.25	\$10,167.50	\$0.00
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	\$321,666.64	\$1,000,000.00	\$1,321,666.64	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0006
4. This Advance was made in the following total amount:  
\$1,300,000.00
5. This Advance was made on the following date:  
November 25, 2019
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
2.079%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

November 25, 2019

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0006  
 Date of Pricing: 11/25/2019  
 Yield Curve Date: 11/22/2019  
 Maturity Date: 01/02/2052  
 FFB Rate: 2.079%  
 Principal Amount: \$1,300,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,300,000.00
12/31/2019	\$2,665.68	\$0.00	\$2,665.68	\$1,300,000.00
03/31/2020	\$6,719.83	\$7,211.93	\$13,931.76	\$1,292,788.07
06/30/2020	\$6,682.55	\$7,249.21	\$13,931.76	\$1,285,538.86
09/30/2020	\$6,718.10	\$7,213.66	\$13,931.76	\$1,278,325.20
12/31/2020	\$6,680.40	\$7,251.36	\$13,931.76	\$1,271,073.84
03/31/2021	\$6,515.91	\$7,415.85	\$13,931.76	\$1,263,657.99
06/30/2021	\$6,549.87	\$7,381.89	\$13,931.76	\$1,256,276.10
09/30/2021	\$6,583.16	\$7,348.60	\$13,931.76	\$1,248,927.50
01/03/2022	\$6,758.07	\$7,173.69	\$13,931.76	\$1,241,753.81
03/31/2022	\$6,153.42	\$7,778.34	\$13,931.76	\$1,233,975.47
06/30/2022	\$6,396.02	\$7,535.74	\$13,931.76	\$1,226,439.73
09/30/2022	\$6,426.81	\$7,504.95	\$13,931.76	\$1,218,934.78
01/03/2023	\$6,595.77	\$7,335.99	\$13,931.76	\$1,211,598.79
03/31/2023	\$6,003.99	\$7,927.77	\$13,931.76	\$1,203,671.02
06/30/2023	\$6,238.94	\$7,692.82	\$13,931.76	\$1,195,978.20
10/02/2023	\$6,403.43	\$7,528.33	\$13,931.76	\$1,188,449.87
01/02/2024	\$6,227.37	\$7,704.39	\$13,931.76	\$1,180,745.48
04/01/2024	\$6,036.32	\$7,895.44	\$13,931.76	\$1,172,850.04
07/01/2024	\$6,062.58	\$7,869.18	\$13,931.76	\$1,164,980.86
09/30/2024	\$6,021.90	\$7,909.86	\$13,931.76	\$1,157,071.00
12/31/2024	\$6,046.74	\$7,885.02	\$13,931.76	\$1,149,185.98
03/31/2025	\$5,891.07	\$8,040.69	\$13,931.76	\$1,141,145.29
06/30/2025	\$5,914.85	\$8,016.91	\$13,931.76	\$1,133,128.38
09/30/2025	\$5,937.84	\$7,993.92	\$13,931.76	\$1,125,134.46
12/31/2025	\$5,895.95	\$8,035.81	\$13,931.76	\$1,117,098.65
03/31/2026	\$5,726.58	\$8,205.18	\$13,931.76	\$1,108,893.47
06/30/2026	\$5,747.68	\$8,184.08	\$13,931.76	\$1,100,709.39
09/30/2026	\$5,767.96	\$8,163.80	\$13,931.76	\$1,092,545.59
12/31/2026	\$5,725.18	\$8,206.58	\$13,931.76	\$1,084,339.01
03/31/2027	\$5,558.65	\$8,373.11	\$13,931.76	\$1,075,965.90
06/30/2027	\$5,577.01	\$8,354.75	\$13,931.76	\$1,067,611.15
09/30/2027	\$5,594.52	\$8,337.24	\$13,931.76	\$1,059,273.91
01/03/2028	\$5,731.34	\$8,200.42	\$13,931.76	\$1,051,073.49
03/31/2028	\$5,253.99	\$8,677.77	\$13,931.76	\$1,042,395.72
06/30/2028	\$5,388.25	\$8,543.51	\$13,931.76	\$1,033,852.21
10/02/2028	\$5,520.26	\$8,411.50	\$13,931.76	\$1,025,440.71

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2029	\$5,359.17	\$8,572.59	\$13,931.76	\$1,016,868.12
04/02/2029	\$5,212.77	\$8,718.99	\$13,931.76	\$1,008,149.13
07/02/2029	\$5,225.50	\$8,706.26	\$13,931.76	\$999,442.87
10/01/2029	\$5,180.37	\$8,751.39	\$13,931.76	\$990,691.48
12/31/2029	\$5,135.01	\$8,796.75	\$13,931.76	\$981,894.73
04/01/2030	\$5,089.42	\$8,842.34	\$13,931.76	\$973,052.39
07/01/2030	\$5,043.58	\$8,888.18	\$13,931.76	\$964,164.21
09/30/2030	\$4,997.51	\$8,934.25	\$13,931.76	\$955,229.96
12/31/2030	\$5,005.61	\$8,926.15	\$13,931.76	\$946,303.81
03/31/2031	\$4,851.04	\$9,080.72	\$13,931.76	\$937,223.09
06/30/2031	\$4,857.87	\$9,073.89	\$13,931.76	\$928,149.20
09/30/2031	\$4,863.71	\$9,068.05	\$13,931.76	\$919,081.15
12/31/2031	\$4,816.19	\$9,115.57	\$13,931.76	\$909,965.58
03/31/2032	\$4,703.70	\$9,228.06	\$13,931.76	\$900,737.52
06/30/2032	\$4,656.00	\$9,275.76	\$13,931.76	\$891,461.76
09/30/2032	\$4,658.69	\$9,273.07	\$13,931.76	\$882,188.69
01/03/2033	\$4,760.98	\$9,170.78	\$13,931.76	\$873,017.91
03/31/2033	\$4,326.17	\$9,605.59	\$13,931.76	\$863,412.32
06/30/2033	\$4,475.29	\$9,456.47	\$13,931.76	\$853,955.85
09/30/2033	\$4,474.92	\$9,456.84	\$13,931.76	\$844,499.01
01/03/2034	\$4,569.67	\$9,362.09	\$13,931.76	\$835,136.92
03/31/2034	\$4,138.46	\$9,793.30	\$13,931.76	\$825,343.62
06/30/2034	\$4,277.97	\$9,653.79	\$13,931.76	\$815,689.83
10/02/2034	\$4,367.32	\$9,564.44	\$13,931.76	\$806,125.39
01/02/2035	\$4,224.27	\$9,707.49	\$13,931.76	\$796,417.90
04/02/2035	\$4,082.68	\$9,849.08	\$13,931.76	\$786,568.82
07/02/2035	\$4,076.99	\$9,854.77	\$13,931.76	\$776,714.05
10/01/2035	\$4,025.91	\$9,905.85	\$13,931.76	\$766,808.20
12/31/2035	\$3,974.57	\$9,957.19	\$13,931.76	\$756,851.01
03/31/2036	\$3,912.24	\$10,019.52	\$13,931.76	\$746,831.49
06/30/2036	\$3,860.45	\$10,071.31	\$13,931.76	\$736,760.18
09/30/2036	\$3,850.24	\$10,081.52	\$13,931.76	\$726,678.66
12/31/2036	\$3,797.55	\$10,134.21	\$13,931.76	\$716,544.45
03/31/2037	\$3,673.22	\$10,258.54	\$13,931.76	\$706,285.91
06/30/2037	\$3,660.86	\$10,270.90	\$13,931.76	\$696,015.01
09/30/2037	\$3,647.27	\$10,284.49	\$13,931.76	\$685,730.52
12/31/2037	\$3,593.38	\$10,338.38	\$13,931.76	\$675,392.14
03/31/2038	\$3,462.26	\$10,469.50	\$13,931.76	\$664,922.64
06/30/2038	\$3,446.47	\$10,485.29	\$13,931.76	\$654,437.35
09/30/2038	\$3,429.40	\$10,502.36	\$13,931.76	\$643,934.99
01/03/2039	\$3,484.39	\$10,447.37	\$13,931.76	\$633,487.62
03/31/2039	\$3,139.20	\$10,792.56	\$13,931.76	\$622,695.06
06/30/2039	\$3,227.59	\$10,704.17	\$13,931.76	\$611,990.89
09/30/2039	\$3,206.97	\$10,724.79	\$13,931.76	\$601,266.10
01/03/2040	\$3,253.23	\$10,678.53	\$13,931.76	\$590,587.57
04/02/2040	\$3,019.26	\$10,912.50	\$13,931.76	\$579,675.07

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2040	\$2,996.40	\$10,935.36	\$13,931.76	\$568,739.71
10/01/2040	\$2,939.87	\$10,991.89	\$13,931.76	\$557,747.82
12/31/2040	\$2,883.05	\$11,048.71	\$13,931.76	\$546,699.11
04/01/2041	\$2,833.68	\$11,098.08	\$13,931.76	\$535,601.03
07/01/2041	\$2,776.16	\$11,155.60	\$13,931.76	\$524,445.43
09/30/2041	\$2,718.34	\$11,213.42	\$13,931.76	\$513,232.01
12/31/2041	\$2,689.45	\$11,242.31	\$13,931.76	\$501,989.70
03/31/2042	\$2,573.35	\$11,358.41	\$13,931.76	\$490,631.29
06/30/2042	\$2,543.07	\$11,388.69	\$13,931.76	\$479,242.60
09/30/2042	\$2,511.34	\$11,420.42	\$13,931.76	\$467,822.18
12/31/2042	\$2,451.49	\$11,480.27	\$13,931.76	\$456,341.91
03/31/2043	\$2,339.35	\$11,592.41	\$13,931.76	\$444,749.50
06/30/2043	\$2,305.25	\$11,626.51	\$13,931.76	\$433,122.99
09/30/2043	\$2,269.66	\$11,662.10	\$13,931.76	\$421,460.89
12/31/2043	\$2,208.55	\$11,723.21	\$13,931.76	\$409,737.68
03/31/2044	\$2,117.97	\$11,813.79	\$13,931.76	\$397,923.89
06/30/2044	\$2,056.91	\$11,874.85	\$13,931.76	\$386,049.04
09/30/2044	\$2,017.45	\$11,914.31	\$13,931.76	\$374,134.73
01/03/2045	\$2,019.12	\$11,912.64	\$13,931.76	\$362,222.09
03/31/2045	\$1,794.96	\$12,136.80	\$13,931.76	\$350,085.29
06/30/2045	\$1,814.58	\$12,117.18	\$13,931.76	\$337,968.11
10/02/2045	\$1,809.53	\$12,122.23	\$13,931.76	\$325,845.88
01/02/2046	\$1,707.50	\$12,224.26	\$13,931.76	\$313,621.62
04/02/2046	\$1,607.72	\$12,324.04	\$13,931.76	\$301,297.58
07/02/2046	\$1,561.70	\$12,370.06	\$13,931.76	\$288,927.52
10/01/2046	\$1,497.59	\$12,434.17	\$13,931.76	\$276,493.35
12/31/2046	\$1,433.14	\$12,498.62	\$13,931.76	\$263,994.73
04/01/2047	\$1,368.35	\$12,563.41	\$13,931.76	\$251,431.32
07/01/2047	\$1,303.23	\$12,628.53	\$13,931.76	\$238,802.79
09/30/2047	\$1,237.78	\$12,693.98	\$13,931.76	\$226,108.81
12/31/2047	\$1,184.86	\$12,746.90	\$13,931.76	\$213,361.91
03/31/2048	\$1,102.89	\$12,828.87	\$13,931.76	\$200,533.04
06/30/2048	\$1,036.58	\$12,895.18	\$13,931.76	\$187,637.86
09/30/2048	\$980.58	\$12,951.18	\$13,931.76	\$174,686.68
12/31/2048	\$912.90	\$13,018.86	\$13,931.76	\$161,667.82
03/31/2049	\$828.76	\$13,103.00	\$13,931.76	\$148,564.82
06/30/2049	\$770.05	\$13,161.71	\$13,931.76	\$135,403.11
09/30/2049	\$709.54	\$13,222.22	\$13,931.76	\$122,180.89
01/03/2050	\$661.13	\$13,270.63	\$13,931.76	\$108,910.26
03/31/2050	\$539.70	\$13,392.06	\$13,931.76	\$95,518.20
06/30/2050	\$495.10	\$13,436.66	\$13,931.76	\$82,081.54
09/30/2050	\$430.13	\$13,501.63	\$13,931.76	\$68,579.91
01/03/2051	\$371.09	\$13,560.67	\$13,931.76	\$55,019.24
03/31/2051	\$272.64	\$13,659.12	\$13,931.76	\$41,360.12
06/30/2051	\$214.38	\$13,717.38	\$13,931.76	\$27,642.74
10/02/2051	\$148.00	\$13,783.76	\$13,931.76	\$13,858.98

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/02/2052	\$72.62	\$13,858.98	\$13,931.60	\$0.00
	----- \$485,930.80	----- \$1,300,000.00	----- \$1,785,930.80	



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0007
4. This Advance was made in the following total amount:  
\$1,000,000.00
5. This Advance was made on the following date:  
February 03, 2020
6. This Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Advance:  
1.836%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

February 03, 2020

## SCHEDULE II

Advance Identifier: FARMERSA 0005 0007  
 Date of Pricing: 02/03/2020  
 Yield Curve Date: 01/31/2020  
 Maturity Date: 01/02/2052  
 FFB Rate: 1.836%  
 Principal Amount: \$1,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
03/31/2020	\$2,859.34	\$0.00	\$2,859.34	\$1,000,000.00
06/30/2020	\$4,564.92	\$5,843.53	\$10,408.45	\$994,156.47
09/30/2020	\$4,588.11	\$5,820.34	\$10,408.45	\$988,336.13
12/31/2020	\$4,561.25	\$5,847.20	\$10,408.45	\$982,488.93
03/31/2021	\$4,447.85	\$5,960.60	\$10,408.45	\$976,528.33
06/30/2021	\$4,469.98	\$5,938.47	\$10,408.45	\$970,589.86
09/30/2021	\$4,491.62	\$5,916.83	\$10,408.45	\$964,673.03
01/03/2022	\$4,609.82	\$5,798.63	\$10,408.45	\$958,874.40
03/31/2022	\$4,196.24	\$6,212.21	\$10,408.45	\$952,662.19
06/30/2022	\$4,360.74	\$6,047.71	\$10,408.45	\$946,614.48
09/30/2022	\$4,380.67	\$6,027.78	\$10,408.45	\$940,586.70
01/03/2023	\$4,494.72	\$5,913.73	\$10,408.45	\$934,672.97
03/31/2023	\$4,090.33	\$6,318.12	\$10,408.45	\$928,354.85
06/30/2023	\$4,249.47	\$6,158.98	\$10,408.45	\$922,195.87
10/02/2023	\$4,360.45	\$6,048.00	\$10,408.45	\$916,147.87
01/02/2024	\$4,239.43	\$6,169.02	\$10,408.45	\$909,978.85
04/01/2024	\$4,108.33	\$6,300.12	\$10,408.45	\$903,678.73
07/01/2024	\$4,125.22	\$6,283.23	\$10,408.45	\$897,395.50
09/30/2024	\$4,096.54	\$6,311.91	\$10,408.45	\$891,083.59
12/31/2024	\$4,112.42	\$6,296.03	\$10,408.45	\$884,787.56
03/31/2025	\$4,005.54	\$6,402.91	\$10,408.45	\$878,384.65
06/30/2025	\$4,020.74	\$6,387.71	\$10,408.45	\$871,996.94
09/30/2025	\$4,035.36	\$6,373.09	\$10,408.45	\$865,623.85
12/31/2025	\$4,005.87	\$6,402.58	\$10,408.45	\$859,221.27
03/31/2026	\$3,889.80	\$6,518.65	\$10,408.45	\$852,702.62
06/30/2026	\$3,903.18	\$6,505.27	\$10,408.45	\$846,197.35
09/30/2026	\$3,915.97	\$6,492.48	\$10,408.45	\$839,704.87
12/31/2026	\$3,885.92	\$6,522.53	\$10,408.45	\$833,182.34
03/31/2027	\$3,771.92	\$6,636.53	\$10,408.45	\$826,545.81
06/30/2027	\$3,783.45	\$6,625.00	\$10,408.45	\$819,920.81
09/30/2027	\$3,794.37	\$6,614.08	\$10,408.45	\$813,306.73
01/03/2028	\$3,886.16	\$6,522.29	\$10,408.45	\$806,784.44
03/31/2028	\$3,561.49	\$6,846.96	\$10,408.45	\$799,937.48
06/30/2028	\$3,651.65	\$6,756.80	\$10,408.45	\$793,180.68
10/02/2028	\$3,740.17	\$6,668.28	\$10,408.45	\$786,512.40
01/02/2029	\$3,630.04	\$6,778.41	\$10,408.45	\$779,733.99

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
04/02/2029	\$3,529.95	\$6,878.50	\$10,408.45	\$772,855.49
07/02/2029	\$3,537.69	\$6,870.76	\$10,408.45	\$765,984.73
10/01/2029	\$3,506.24	\$6,902.21	\$10,408.45	\$759,082.52
12/31/2029	\$3,474.64	\$6,933.81	\$10,408.45	\$752,148.71
04/01/2030	\$3,442.90	\$6,965.55	\$10,408.45	\$745,183.16
07/01/2030	\$3,411.02	\$6,997.43	\$10,408.45	\$738,185.73
09/30/2030	\$3,378.99	\$7,029.46	\$10,408.45	\$731,156.27
12/31/2030	\$3,383.59	\$7,024.86	\$10,408.45	\$724,131.41
03/31/2031	\$3,278.23	\$7,130.22	\$10,408.45	\$717,001.19
06/30/2031	\$3,282.02	\$7,126.43	\$10,408.45	\$709,874.76
09/30/2031	\$3,285.11	\$7,123.34	\$10,408.45	\$702,751.42
12/31/2031	\$3,252.14	\$7,156.31	\$10,408.45	\$695,595.11
03/31/2032	\$3,175.33	\$7,233.12	\$10,408.45	\$688,361.99
06/30/2032	\$3,142.32	\$7,266.13	\$10,408.45	\$681,095.86
09/30/2032	\$3,143.31	\$7,265.14	\$10,408.45	\$673,830.72
01/03/2033	\$3,211.47	\$7,196.98	\$10,408.45	\$666,633.74
03/31/2033	\$2,917.34	\$7,491.11	\$10,408.45	\$659,142.63
06/30/2033	\$3,017.18	\$7,391.27	\$10,408.45	\$651,751.36
09/30/2033	\$3,016.13	\$7,392.32	\$10,408.45	\$644,359.04
01/03/2034	\$3,079.15	\$7,329.30	\$10,408.45	\$637,029.74
03/31/2034	\$2,787.78	\$7,620.67	\$10,408.45	\$629,409.07
06/30/2034	\$2,881.07	\$7,527.38	\$10,408.45	\$621,881.69
10/02/2034	\$2,940.46	\$7,467.99	\$10,408.45	\$614,413.70
01/02/2035	\$2,843.34	\$7,565.11	\$10,408.45	\$606,848.59
04/02/2035	\$2,747.28	\$7,661.17	\$10,408.45	\$599,187.42
07/02/2035	\$2,742.74	\$7,665.71	\$10,408.45	\$591,521.71
10/01/2035	\$2,707.65	\$7,700.80	\$10,408.45	\$583,820.91
12/31/2035	\$2,672.40	\$7,736.05	\$10,408.45	\$576,084.86
03/31/2036	\$2,629.78	\$7,778.67	\$10,408.45	\$568,306.19
06/30/2036	\$2,594.27	\$7,814.18	\$10,408.45	\$560,492.01
09/30/2036	\$2,586.72	\$7,821.73	\$10,408.45	\$552,670.28
12/31/2036	\$2,550.62	\$7,857.83	\$10,408.45	\$544,812.45
03/31/2037	\$2,466.43	\$7,942.02	\$10,408.45	\$536,870.43
06/30/2037	\$2,457.48	\$7,950.97	\$10,408.45	\$528,919.46
09/30/2037	\$2,447.69	\$7,960.76	\$10,408.45	\$520,958.70
12/31/2037	\$2,410.85	\$7,997.60	\$10,408.45	\$512,961.10
03/31/2038	\$2,322.24	\$8,086.21	\$10,408.45	\$504,874.89
06/30/2038	\$2,311.03	\$8,097.42	\$10,408.45	\$496,777.47
09/30/2038	\$2,298.95	\$8,109.50	\$10,408.45	\$488,667.97
01/03/2039	\$2,335.16	\$8,073.29	\$10,408.45	\$480,594.68
03/31/2039	\$2,103.19	\$8,305.26	\$10,408.45	\$472,289.42
06/30/2039	\$2,161.87	\$8,246.58	\$10,408.45	\$464,042.84
09/30/2039	\$2,147.46	\$8,260.99	\$10,408.45	\$455,781.85
01/03/2040	\$2,177.82	\$8,230.63	\$10,408.45	\$447,551.22
04/02/2040	\$2,020.58	\$8,387.87	\$10,408.45	\$439,163.35
07/02/2040	\$2,004.74	\$8,403.71	\$10,408.45	\$430,759.64

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/01/2040	\$1,966.38	\$8,442.07	\$10,408.45	\$422,317.57
12/31/2040	\$1,927.85	\$8,480.60	\$10,408.45	\$413,836.97
04/01/2041	\$1,894.31	\$8,514.14	\$10,408.45	\$405,322.83
07/01/2041	\$1,855.33	\$8,553.12	\$10,408.45	\$396,769.71
09/30/2041	\$1,816.18	\$8,592.27	\$10,408.45	\$388,177.44
12/31/2041	\$1,796.38	\$8,612.07	\$10,408.45	\$379,565.37
03/31/2042	\$1,718.34	\$8,690.11	\$10,408.45	\$370,875.26
06/30/2042	\$1,697.65	\$8,710.80	\$10,408.45	\$362,164.46
09/30/2042	\$1,676.00	\$8,732.45	\$10,408.45	\$353,432.01
12/31/2042	\$1,635.59	\$8,772.86	\$10,408.45	\$344,659.15
03/31/2043	\$1,560.31	\$8,848.14	\$10,408.45	\$335,811.01
06/30/2043	\$1,537.15	\$8,871.30	\$10,408.45	\$326,939.71
09/30/2043	\$1,512.99	\$8,895.46	\$10,408.45	\$318,044.25
12/31/2043	\$1,471.82	\$8,936.63	\$10,408.45	\$309,107.62
03/31/2044	\$1,411.05	\$8,997.40	\$10,408.45	\$300,110.22
06/30/2044	\$1,369.98	\$9,038.47	\$10,408.45	\$291,071.75
09/30/2044	\$1,343.32	\$9,065.13	\$10,408.45	\$282,006.62
01/03/2045	\$1,344.04	\$9,064.41	\$10,408.45	\$272,942.21
03/31/2045	\$1,194.45	\$9,214.00	\$10,408.45	\$263,728.21
06/30/2045	\$1,207.20	\$9,201.25	\$10,408.45	\$254,526.96
10/02/2045	\$1,203.49	\$9,204.96	\$10,408.45	\$245,322.00
01/02/2046	\$1,135.28	\$9,273.17	\$10,408.45	\$236,048.83
04/02/2046	\$1,068.62	\$9,339.83	\$10,408.45	\$226,709.00
07/02/2046	\$1,037.74	\$9,370.71	\$10,408.45	\$217,338.29
10/01/2046	\$994.85	\$9,413.60	\$10,408.45	\$207,924.69
12/31/2046	\$951.76	\$9,456.69	\$10,408.45	\$198,468.00
04/01/2047	\$908.47	\$9,499.98	\$10,408.45	\$188,968.02
07/01/2047	\$864.99	\$9,543.46	\$10,408.45	\$179,424.56
09/30/2047	\$821.30	\$9,587.15	\$10,408.45	\$169,837.41
12/31/2047	\$785.96	\$9,622.49	\$10,408.45	\$160,214.92
03/31/2048	\$731.37	\$9,677.08	\$10,408.45	\$150,537.84
06/30/2048	\$687.19	\$9,721.26	\$10,408.45	\$140,816.58
09/30/2048	\$649.88	\$9,758.57	\$10,408.45	\$131,058.01
12/31/2048	\$604.84	\$9,803.61	\$10,408.45	\$121,254.40
03/31/2049	\$548.93	\$9,859.52	\$10,408.45	\$111,394.88
06/30/2049	\$509.90	\$9,898.55	\$10,408.45	\$101,496.33
09/30/2049	\$469.70	\$9,938.75	\$10,408.45	\$91,557.58
01/03/2050	\$437.52	\$9,970.93	\$10,408.45	\$81,586.65
03/31/2050	\$357.04	\$10,051.41	\$10,408.45	\$71,535.24
06/30/2050	\$327.45	\$10,081.00	\$10,408.45	\$61,454.24
09/30/2050	\$284.39	\$10,124.06	\$10,408.45	\$51,330.18
01/03/2051	\$245.29	\$10,163.16	\$10,408.45	\$41,167.02
03/31/2051	\$180.16	\$10,228.29	\$10,408.45	\$30,938.73
06/30/2051	\$141.62	\$10,266.83	\$10,408.45	\$20,671.90
10/02/2051	\$97.74	\$10,310.71	\$10,408.45	\$10,361.19
01/02/2052	\$47.95	\$10,361.19	\$10,409.14	\$0.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
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	----- \$324,733.18	----- \$1,000,000.00	----- \$1,324,733.18	
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## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0008
4. The Extended Advance is in the following total amount:  
\$465,160.56
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
3.314%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022



# SCHEDULE II

Advance Identifier: FARMERSA 0005 0008  
Date of Pricing: 06/30/2022  
Yield Curve Date: 06/29/2022  
Maturity Date: 01/02/2052  
FFB Rate: 3.314%  
Principal Amount: \$465,160.56

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$465,160.56
09/30/2022	\$3,885.53	\$2,308.34	\$6,193.87	\$462,852.22
01/03/2023	\$3,992.32	\$2,201.55	\$6,193.87	\$460,650.67
03/31/2023	\$3,638.74	\$2,555.13	\$6,193.87	\$458,095.54
06/30/2023	\$3,784.92	\$2,408.95	\$6,193.87	\$455,686.59
10/02/2023	\$3,889.14	\$2,304.73	\$6,193.87	\$453,381.86
01/02/2024	\$3,786.92	\$2,406.95	\$6,193.87	\$450,974.91
04/01/2024	\$3,675.08	\$2,518.79	\$6,193.87	\$448,456.12
07/01/2024	\$3,695.16	\$2,498.71	\$6,193.87	\$445,957.41
09/30/2024	\$3,674.57	\$2,519.30	\$6,193.87	\$443,438.11
12/31/2024	\$3,693.96	\$2,499.91	\$6,193.87	\$440,938.20
03/31/2025	\$3,603.13	\$2,590.74	\$6,193.87	\$438,347.46
06/30/2025	\$3,621.76	\$2,572.11	\$6,193.87	\$435,775.35
09/30/2025	\$3,640.07	\$2,553.80	\$6,193.87	\$433,221.55
12/31/2025	\$3,618.74	\$2,575.13	\$6,193.87	\$430,646.42
03/31/2026	\$3,519.03	\$2,674.84	\$6,193.87	\$427,971.58
06/30/2026	\$3,536.03	\$2,657.84	\$6,193.87	\$425,313.74
09/30/2026	\$3,552.69	\$2,641.18	\$6,193.87	\$422,672.56
12/31/2026	\$3,530.62	\$2,663.25	\$6,193.87	\$420,009.31
03/31/2027	\$3,432.11	\$2,761.76	\$6,193.87	\$417,247.55
06/30/2027	\$3,447.43	\$2,746.44	\$6,193.87	\$414,501.11
09/30/2027	\$3,462.37	\$2,731.50	\$6,193.87	\$411,769.61
01/03/2028	\$3,551.40	\$2,642.47	\$6,193.87	\$409,127.14
03/31/2028	\$3,259.96	\$2,933.91	\$6,193.87	\$406,193.23
06/30/2028	\$3,346.92	\$2,846.95	\$6,193.87	\$403,346.28
10/02/2028	\$3,433.03	\$2,760.84	\$6,193.87	\$400,585.44
01/02/2029	\$3,337.18	\$2,856.69	\$6,193.87	\$397,728.75
04/02/2029	\$3,250.04	\$2,943.83	\$6,193.87	\$394,784.92
07/02/2029	\$3,261.83	\$2,932.04	\$6,193.87	\$391,852.88
10/01/2029	\$3,237.61	\$2,956.26	\$6,193.87	\$388,896.62
12/31/2029	\$3,213.18	\$2,980.69	\$6,193.87	\$385,915.93
04/01/2030	\$3,188.55	\$3,005.32	\$6,193.87	\$382,910.61
07/01/2030	\$3,163.72	\$3,030.15	\$6,193.87	\$379,880.46
09/30/2030	\$3,138.69	\$3,055.18	\$6,193.87	\$376,825.28
12/31/2030	\$3,147.66	\$3,046.21	\$6,193.87	\$373,779.07
03/31/2031	\$3,054.34	\$3,139.53	\$6,193.87	\$370,639.54
06/30/2031	\$3,062.34	\$3,131.53	\$6,193.87	\$367,508.01

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$3,069.83	\$3,124.04	\$6,193.87	\$364,383.97
12/31/2031	\$3,043.73	\$3,150.14	\$6,193.87	\$361,233.83
03/31/2032	\$2,976.47	\$3,217.40	\$6,193.87	\$358,016.43
06/30/2032	\$2,949.96	\$3,243.91	\$6,193.87	\$354,772.52
09/30/2032	\$2,955.35	\$3,238.52	\$6,193.87	\$351,534.00
01/03/2033	\$3,024.13	\$3,169.74	\$6,193.87	\$348,364.26
03/31/2033	\$2,751.77	\$3,442.10	\$6,193.87	\$344,922.16
06/30/2033	\$2,849.85	\$3,344.02	\$6,193.87	\$341,578.14
09/30/2033	\$2,853.23	\$3,340.64	\$6,193.87	\$338,237.50
01/03/2034	\$2,917.46	\$3,276.41	\$6,193.87	\$334,961.09
03/31/2034	\$2,645.90	\$3,547.97	\$6,193.87	\$331,413.12
06/30/2034	\$2,738.24	\$3,455.63	\$6,193.87	\$327,957.49
10/02/2034	\$2,799.01	\$3,394.86	\$6,193.87	\$324,562.63
01/02/2035	\$2,711.10	\$3,482.77	\$6,193.87	\$321,079.86
04/02/2035	\$2,623.71	\$3,570.16	\$6,193.87	\$317,509.70
07/02/2035	\$2,623.36	\$3,570.51	\$6,193.87	\$313,939.19
10/01/2035	\$2,593.86	\$3,600.01	\$6,193.87	\$310,339.18
12/31/2035	\$2,564.12	\$3,629.75	\$6,193.87	\$306,709.43
03/31/2036	\$2,527.20	\$3,666.67	\$6,193.87	\$303,042.76
06/30/2036	\$2,496.99	\$3,696.88	\$6,193.87	\$299,345.88
09/30/2036	\$2,493.63	\$3,700.24	\$6,193.87	\$295,645.64
12/31/2036	\$2,462.81	\$3,731.06	\$6,193.87	\$291,914.58
03/31/2037	\$2,385.38	\$3,808.49	\$6,193.87	\$288,106.09
06/30/2037	\$2,380.42	\$3,813.45	\$6,193.87	\$284,292.64
09/30/2037	\$2,374.72	\$3,819.15	\$6,193.87	\$280,473.49
12/31/2037	\$2,342.82	\$3,851.05	\$6,193.87	\$276,622.44
03/31/2038	\$2,260.42	\$3,933.45	\$6,193.87	\$272,688.99
06/30/2038	\$2,253.04	\$3,940.83	\$6,193.87	\$268,748.16
09/30/2038	\$2,244.88	\$3,948.99	\$6,193.87	\$264,799.17
01/03/2039	\$2,284.02	\$3,909.85	\$6,193.87	\$260,889.32
03/31/2039	\$2,060.80	\$4,133.07	\$6,193.87	\$256,756.25
06/30/2039	\$2,121.40	\$4,072.47	\$6,193.87	\$252,683.78
09/30/2039	\$2,110.69	\$4,083.18	\$6,193.87	\$248,600.60
01/03/2040	\$2,144.11	\$4,049.76	\$6,193.87	\$244,550.84
04/02/2040	\$1,992.89	\$4,200.98	\$6,193.87	\$240,349.86
07/02/2040	\$1,980.42	\$4,213.45	\$6,193.87	\$236,136.41
10/01/2040	\$1,945.70	\$4,248.17	\$6,193.87	\$231,888.24
12/31/2040	\$1,910.70	\$4,283.17	\$6,193.87	\$227,605.07
04/01/2041	\$1,880.54	\$4,313.33	\$6,193.87	\$223,291.74
07/01/2041	\$1,844.90	\$4,348.97	\$6,193.87	\$218,942.77
09/30/2041	\$1,808.97	\$4,384.90	\$6,193.87	\$214,557.87
12/31/2041	\$1,792.22	\$4,401.65	\$6,193.87	\$210,156.22
03/31/2042	\$1,717.29	\$4,476.58	\$6,193.87	\$205,679.64
06/30/2042	\$1,699.39	\$4,494.48	\$6,193.87	\$201,185.16
09/30/2042	\$1,680.52	\$4,513.35	\$6,193.87	\$196,671.81
12/31/2042	\$1,642.82	\$4,551.05	\$6,193.87	\$192,120.76

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$1,569.92	\$4,623.95	\$6,193.87	\$187,496.81
06/30/2043	\$1,549.16	\$4,644.71	\$6,193.87	\$182,852.10
09/30/2043	\$1,527.38	\$4,666.49	\$6,193.87	\$178,185.61
12/31/2043	\$1,488.40	\$4,705.47	\$6,193.87	\$173,480.14
03/31/2044	\$1,429.43	\$4,764.44	\$6,193.87	\$168,715.70
06/30/2044	\$1,390.17	\$4,803.70	\$6,193.87	\$163,912.00
09/30/2044	\$1,365.43	\$4,828.44	\$6,193.87	\$159,083.56
01/03/2045	\$1,368.54	\$4,825.33	\$6,193.87	\$154,258.23
03/31/2045	\$1,218.50	\$4,975.37	\$6,193.87	\$149,282.86
06/30/2045	\$1,233.42	\$4,960.45	\$6,193.87	\$144,322.41
10/02/2045	\$1,231.75	\$4,962.12	\$6,193.87	\$139,360.29
01/02/2046	\$1,164.09	\$5,029.78	\$6,193.87	\$134,330.51
04/02/2046	\$1,097.68	\$5,096.19	\$6,193.87	\$129,234.32
07/02/2046	\$1,067.77	\$5,126.10	\$6,193.87	\$124,108.22
10/01/2046	\$1,025.42	\$5,168.45	\$6,193.87	\$118,939.77
12/31/2046	\$982.72	\$5,211.15	\$6,193.87	\$113,728.62
04/01/2047	\$939.66	\$5,254.21	\$6,193.87	\$108,474.41
07/01/2047	\$896.25	\$5,297.62	\$6,193.87	\$103,176.79
09/30/2047	\$852.48	\$5,341.39	\$6,193.87	\$97,835.40
12/31/2047	\$817.23	\$5,376.64	\$6,193.87	\$92,458.76
03/31/2048	\$761.83	\$5,432.04	\$6,193.87	\$87,026.72
06/30/2048	\$717.08	\$5,476.79	\$6,193.87	\$81,549.93
09/30/2048	\$679.33	\$5,514.54	\$6,193.87	\$76,035.39
12/31/2048	\$633.40	\$5,560.47	\$6,193.87	\$70,474.92
03/31/2049	\$575.89	\$5,617.98	\$6,193.87	\$64,856.94
06/30/2049	\$535.87	\$5,658.00	\$6,193.87	\$59,198.94
09/30/2049	\$494.49	\$5,699.38	\$6,193.87	\$53,499.56
01/03/2050	\$461.46	\$5,732.41	\$6,193.87	\$47,767.15
03/31/2050	\$377.32	\$5,816.55	\$6,193.87	\$41,950.60
06/30/2050	\$346.61	\$5,847.26	\$6,193.87	\$36,103.34
09/30/2050	\$301.57	\$5,892.30	\$6,193.87	\$30,211.04
01/03/2051	\$260.58	\$5,933.29	\$6,193.87	\$24,277.75
03/31/2051	\$191.77	\$6,002.10	\$6,193.87	\$18,275.65
06/30/2051	\$151.00	\$6,042.87	\$6,193.87	\$12,232.78
10/02/2051	\$104.40	\$6,089.47	\$6,193.87	\$6,143.31
01/02/2052	\$51.31	\$6,143.31	\$6,194.62	\$0.00
	----- \$265,716.85	----- \$465,160.56	----- \$730,877.41	

# INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0009
4. The Extended Advance is in the following total amount:  
\$1,428,800.53
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
3.314%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0005 0009  
 Date of Pricing: 06/30/2022  
 Yield Curve Date: 06/29/2022  
 Maturity Date: 01/02/2052  
 FFB Rate: 3.314%  
 Principal Amount: \$1,428,800.53

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,428,800.53
09/30/2022	\$11,934.91	\$7,090.37	\$19,025.28	\$1,421,710.16
01/03/2023	\$12,262.93	\$6,762.35	\$19,025.28	\$1,414,947.81
03/31/2023	\$11,176.85	\$7,848.43	\$19,025.28	\$1,407,099.38
06/30/2023	\$11,625.88	\$7,399.40	\$19,025.28	\$1,399,699.98
10/02/2023	\$11,946.00	\$7,079.28	\$19,025.28	\$1,392,620.70
01/02/2024	\$11,632.00	\$7,393.28	\$19,025.28	\$1,385,227.42
04/01/2024	\$11,288.47	\$7,736.81	\$19,025.28	\$1,377,490.61
07/01/2024	\$11,350.15	\$7,675.13	\$19,025.28	\$1,369,815.48
09/30/2024	\$11,286.91	\$7,738.37	\$19,025.28	\$1,362,077.11
12/31/2024	\$11,346.47	\$7,678.81	\$19,025.28	\$1,354,398.30
03/31/2025	\$11,067.47	\$7,957.81	\$19,025.28	\$1,346,440.49
06/30/2025	\$11,124.70	\$7,900.58	\$19,025.28	\$1,338,539.91
09/30/2025	\$11,180.95	\$7,844.33	\$19,025.28	\$1,330,695.58
12/31/2025	\$11,115.43	\$7,909.85	\$19,025.28	\$1,322,785.73
03/31/2026	\$10,809.15	\$8,216.13	\$19,025.28	\$1,314,569.60
06/30/2026	\$10,861.37	\$8,163.91	\$19,025.28	\$1,306,405.69
09/30/2026	\$10,912.53	\$8,112.75	\$19,025.28	\$1,298,292.94
12/31/2026	\$10,844.77	\$8,180.51	\$19,025.28	\$1,290,112.43
03/31/2027	\$10,542.16	\$8,483.12	\$19,025.28	\$1,281,629.31
06/30/2027	\$10,589.21	\$8,436.07	\$19,025.28	\$1,273,193.24
09/30/2027	\$10,635.11	\$8,390.17	\$19,025.28	\$1,264,803.07
01/03/2028	\$10,908.59	\$8,116.69	\$19,025.28	\$1,256,686.38
03/31/2028	\$10,013.39	\$9,011.89	\$19,025.28	\$1,247,674.49
06/30/2028	\$10,280.50	\$8,744.78	\$19,025.28	\$1,238,929.71
10/02/2028	\$10,544.98	\$8,480.30	\$19,025.28	\$1,230,449.41
01/02/2029	\$10,250.59	\$8,774.69	\$19,025.28	\$1,221,674.72
04/02/2029	\$9,982.92	\$9,042.36	\$19,025.28	\$1,212,632.36
07/02/2029	\$10,019.13	\$9,006.15	\$19,025.28	\$1,203,626.21
10/01/2029	\$9,944.72	\$9,080.56	\$19,025.28	\$1,194,545.65
12/31/2029	\$9,869.70	\$9,155.58	\$19,025.28	\$1,185,390.07
04/01/2030	\$9,794.05	\$9,231.23	\$19,025.28	\$1,176,158.84
07/01/2030	\$9,717.78	\$9,307.50	\$19,025.28	\$1,166,851.34
09/30/2030	\$9,640.88	\$9,384.40	\$19,025.28	\$1,157,466.94
12/31/2030	\$9,668.43	\$9,356.85	\$19,025.28	\$1,148,110.09
03/31/2031	\$9,381.79	\$9,643.49	\$19,025.28	\$1,138,466.60
06/30/2031	\$9,406.35	\$9,618.93	\$19,025.28	\$1,128,847.67



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$9,429.37	\$9,595.91	\$19,025.28	\$1,119,251.76
12/31/2031	\$9,349.22	\$9,676.06	\$19,025.28	\$1,109,575.70
03/31/2032	\$9,142.60	\$9,882.68	\$19,025.28	\$1,099,693.02
06/30/2032	\$9,061.17	\$9,964.11	\$19,025.28	\$1,089,728.91
09/30/2032	\$9,077.74	\$9,947.54	\$19,025.28	\$1,079,781.37
01/03/2033	\$9,288.99	\$9,736.29	\$19,025.28	\$1,070,045.08
03/31/2033	\$8,452.42	\$10,572.86	\$19,025.28	\$1,059,472.22
06/30/2033	\$8,753.68	\$10,271.60	\$19,025.28	\$1,049,200.62
09/30/2033	\$8,764.07	\$10,261.21	\$19,025.28	\$1,038,939.41
01/03/2034	\$8,961.35	\$10,063.93	\$19,025.28	\$1,028,875.48
03/31/2034	\$8,127.21	\$10,898.07	\$19,025.28	\$1,017,977.41
06/30/2034	\$8,410.84	\$10,614.44	\$19,025.28	\$1,007,362.97
10/02/2034	\$8,597.53	\$10,427.75	\$19,025.28	\$996,935.22
01/02/2035	\$8,327.50	\$10,697.78	\$19,025.28	\$986,237.44
04/02/2035	\$8,059.05	\$10,966.23	\$19,025.28	\$975,271.21
07/02/2035	\$8,057.98	\$10,967.30	\$19,025.28	\$964,303.91
10/01/2035	\$7,967.37	\$11,057.91	\$19,025.28	\$953,246.00
12/31/2035	\$7,876.01	\$11,149.27	\$19,025.28	\$942,096.73
03/31/2036	\$7,762.62	\$11,262.66	\$19,025.28	\$930,834.07
06/30/2036	\$7,669.82	\$11,355.46	\$19,025.28	\$919,478.61
09/30/2036	\$7,659.51	\$11,365.77	\$19,025.28	\$908,112.84
12/31/2036	\$7,564.83	\$11,460.45	\$19,025.28	\$896,652.39
03/31/2037	\$7,327.00	\$11,698.28	\$19,025.28	\$884,954.11
06/30/2037	\$7,311.76	\$11,713.52	\$19,025.28	\$873,240.59
09/30/2037	\$7,294.26	\$11,731.02	\$19,025.28	\$861,509.57
12/31/2037	\$7,196.27	\$11,829.01	\$19,025.28	\$849,680.56
03/31/2038	\$6,943.17	\$12,082.11	\$19,025.28	\$837,598.45
06/30/2038	\$6,920.49	\$12,104.79	\$19,025.28	\$825,493.66
09/30/2038	\$6,895.43	\$12,129.85	\$19,025.28	\$813,363.81
01/03/2039	\$7,015.65	\$12,009.63	\$19,025.28	\$801,354.18
03/31/2039	\$6,330.00	\$12,695.28	\$19,025.28	\$788,658.90
06/30/2039	\$6,516.14	\$12,509.14	\$19,025.28	\$776,149.76
09/30/2039	\$6,483.25	\$12,542.03	\$19,025.28	\$763,607.73
01/03/2040	\$6,585.91	\$12,439.37	\$19,025.28	\$751,168.36
04/02/2040	\$6,121.41	\$12,903.87	\$19,025.28	\$738,264.49
07/02/2040	\$6,083.10	\$12,942.18	\$19,025.28	\$725,322.31
10/01/2040	\$5,976.46	\$13,048.82	\$19,025.28	\$712,273.49
12/31/2040	\$5,868.94	\$13,156.34	\$19,025.28	\$699,117.15
04/01/2041	\$5,776.32	\$13,248.96	\$19,025.28	\$685,868.19
07/01/2041	\$5,666.85	\$13,358.43	\$19,025.28	\$672,509.76
09/30/2041	\$5,556.48	\$13,468.80	\$19,025.28	\$659,040.96
12/31/2041	\$5,505.03	\$13,520.25	\$19,025.28	\$645,520.71
03/31/2042	\$5,274.88	\$13,750.40	\$19,025.28	\$631,770.31
06/30/2042	\$5,219.88	\$13,805.40	\$19,025.28	\$617,964.91
09/30/2042	\$5,161.92	\$13,863.36	\$19,025.28	\$604,101.55
12/31/2042	\$5,046.12	\$13,979.16	\$19,025.28	\$590,122.39



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$4,822.19	\$14,203.09	\$19,025.28	\$575,919.30
06/30/2043	\$4,758.42	\$14,266.86	\$19,025.28	\$561,652.44
09/30/2043	\$4,691.54	\$14,333.74	\$19,025.28	\$547,318.70
12/31/2043	\$4,571.81	\$14,453.47	\$19,025.28	\$532,865.23
03/31/2044	\$4,390.66	\$14,634.62	\$19,025.28	\$518,230.61
06/30/2044	\$4,270.08	\$14,755.20	\$19,025.28	\$503,475.41
09/30/2044	\$4,194.09	\$14,831.19	\$19,025.28	\$488,644.22
01/03/2045	\$4,203.64	\$14,821.64	\$19,025.28	\$473,822.58
03/31/2045	\$3,742.78	\$15,282.50	\$19,025.28	\$458,540.08
06/30/2045	\$3,788.60	\$15,236.68	\$19,025.28	\$443,303.40
10/02/2045	\$3,783.45	\$15,241.83	\$19,025.28	\$428,061.57
01/02/2046	\$3,575.64	\$15,449.64	\$19,025.28	\$412,611.93
04/02/2046	\$3,371.66	\$15,653.62	\$19,025.28	\$396,958.31
07/02/2046	\$3,279.79	\$15,745.49	\$19,025.28	\$381,212.82
10/01/2046	\$3,149.70	\$15,875.58	\$19,025.28	\$365,337.24
12/31/2046	\$3,018.53	\$16,006.75	\$19,025.28	\$349,330.49
04/01/2047	\$2,886.27	\$16,139.01	\$19,025.28	\$333,191.48
07/01/2047	\$2,752.93	\$16,272.35	\$19,025.28	\$316,919.13
09/30/2047	\$2,618.48	\$16,406.80	\$19,025.28	\$300,512.33
12/31/2047	\$2,510.21	\$16,515.07	\$19,025.28	\$283,997.26
03/31/2048	\$2,340.06	\$16,685.22	\$19,025.28	\$267,312.04
06/30/2048	\$2,202.58	\$16,822.70	\$19,025.28	\$250,489.34
09/30/2048	\$2,086.64	\$16,938.64	\$19,025.28	\$233,550.70
12/31/2048	\$1,945.54	\$17,079.74	\$19,025.28	\$216,470.96
03/31/2049	\$1,768.89	\$17,256.39	\$19,025.28	\$199,214.57
06/30/2049	\$1,645.97	\$17,379.31	\$19,025.28	\$181,835.26
09/30/2049	\$1,518.89	\$17,506.39	\$19,025.28	\$164,328.87
01/03/2050	\$1,417.42	\$17,607.86	\$19,025.28	\$146,721.01
03/31/2050	\$1,158.97	\$17,866.31	\$19,025.28	\$128,854.70
06/30/2050	\$1,064.64	\$17,960.64	\$19,025.28	\$110,894.06
09/30/2050	\$926.31	\$18,098.97	\$19,025.28	\$92,795.09
01/03/2051	\$800.40	\$18,224.88	\$19,025.28	\$74,570.21
03/31/2051	\$589.04	\$18,436.24	\$19,025.28	\$56,133.97
06/30/2051	\$463.80	\$18,561.48	\$19,025.28	\$37,572.49
10/02/2051	\$320.67	\$18,704.61	\$19,025.28	\$18,867.88
01/02/2052	\$157.60	\$18,867.88	\$19,025.48	\$0.00
	----- \$816,182.71	----- \$1,428,800.53	----- \$2,244,983.24	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0010
4. The Extended Advance is in the following total amount:  
\$1,440,350.97
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
3.314%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0005 0010  
 Date of Pricing: 06/30/2022  
 Yield Curve Date: 06/29/2022  
 Maturity Date: 01/02/2052  
 FFB Rate: 3.314%  
 Principal Amount: \$1,440,350.97

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,440,350.97
09/30/2022	\$12,031.39	\$7,147.69	\$19,179.08	\$1,433,203.28
01/03/2023	\$12,362.07	\$6,817.01	\$19,179.08	\$1,426,386.27
03/31/2023	\$11,267.20	\$7,911.88	\$19,179.08	\$1,418,474.39
06/30/2023	\$11,719.86	\$7,459.22	\$19,179.08	\$1,411,015.17
10/02/2023	\$12,042.57	\$7,136.51	\$19,179.08	\$1,403,878.66
01/02/2024	\$11,726.04	\$7,453.04	\$19,179.08	\$1,396,425.62
04/01/2024	\$11,379.72	\$7,799.36	\$19,179.08	\$1,388,626.26
07/01/2024	\$11,441.90	\$7,737.18	\$19,179.08	\$1,380,889.08
09/30/2024	\$11,378.15	\$7,800.93	\$19,179.08	\$1,373,088.15
12/31/2024	\$11,438.20	\$7,740.88	\$19,179.08	\$1,365,347.27
03/31/2025	\$11,156.94	\$8,022.14	\$19,179.08	\$1,357,325.13
06/30/2025	\$11,214.63	\$7,964.45	\$19,179.08	\$1,349,360.68
09/30/2025	\$11,271.34	\$7,907.74	\$19,179.08	\$1,341,452.94
12/31/2025	\$11,205.29	\$7,973.79	\$19,179.08	\$1,333,479.15
03/31/2026	\$10,896.53	\$8,282.55	\$19,179.08	\$1,325,196.60
06/30/2026	\$10,949.17	\$8,229.91	\$19,179.08	\$1,316,966.69
09/30/2026	\$11,000.75	\$8,178.33	\$19,179.08	\$1,308,788.36
12/31/2026	\$10,932.43	\$8,246.65	\$19,179.08	\$1,300,541.71
03/31/2027	\$10,627.39	\$8,551.69	\$19,179.08	\$1,291,990.02
06/30/2027	\$10,674.81	\$8,504.27	\$19,179.08	\$1,283,485.75
09/30/2027	\$10,721.08	\$8,458.00	\$19,179.08	\$1,275,027.75
01/03/2028	\$10,996.78	\$8,182.30	\$19,179.08	\$1,266,845.45
03/31/2028	\$10,094.34	\$9,084.74	\$19,179.08	\$1,257,760.71
06/30/2028	\$10,363.60	\$8,815.48	\$19,179.08	\$1,248,945.23
10/02/2028	\$10,630.23	\$8,548.85	\$19,179.08	\$1,240,396.38
01/02/2029	\$10,333.46	\$8,845.62	\$19,179.08	\$1,231,550.76
04/02/2029	\$10,063.63	\$9,115.45	\$19,179.08	\$1,222,435.31
07/02/2029	\$10,100.13	\$9,078.95	\$19,179.08	\$1,213,356.36
10/01/2029	\$10,025.12	\$9,153.96	\$19,179.08	\$1,204,202.40
12/31/2029	\$9,949.48	\$9,229.60	\$19,179.08	\$1,194,972.80
04/01/2030	\$9,873.23	\$9,305.85	\$19,179.08	\$1,185,666.95
07/01/2030	\$9,796.34	\$9,382.74	\$19,179.08	\$1,176,284.21
09/30/2030	\$9,718.81	\$9,460.27	\$19,179.08	\$1,166,823.94
12/31/2030	\$9,746.59	\$9,432.49	\$19,179.08	\$1,157,391.45
03/31/2031	\$9,457.63	\$9,721.45	\$19,179.08	\$1,147,670.00
06/30/2031	\$9,482.40	\$9,696.68	\$19,179.08	\$1,137,973.32

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$9,505.60	\$9,673.48	\$19,179.08	\$1,128,299.84
12/31/2031	\$9,424.80	\$9,754.28	\$19,179.08	\$1,118,545.56
03/31/2032	\$9,216.51	\$9,962.57	\$19,179.08	\$1,108,582.99
06/30/2032	\$9,134.42	\$10,044.66	\$19,179.08	\$1,098,538.33
09/30/2032	\$9,151.12	\$10,027.96	\$19,179.08	\$1,088,510.37
01/03/2033	\$9,364.08	\$9,815.00	\$19,179.08	\$1,078,695.37
03/31/2033	\$8,520.75	\$10,658.33	\$19,179.08	\$1,068,037.04
06/30/2033	\$8,824.44	\$10,354.64	\$19,179.08	\$1,057,682.40
09/30/2033	\$8,834.92	\$10,344.16	\$19,179.08	\$1,047,338.24
01/03/2034	\$9,033.79	\$10,145.29	\$19,179.08	\$1,037,192.95
03/31/2034	\$8,192.91	\$10,986.17	\$19,179.08	\$1,026,206.78
06/30/2034	\$8,478.83	\$10,700.25	\$19,179.08	\$1,015,506.53
10/02/2034	\$8,667.03	\$10,512.05	\$19,179.08	\$1,004,994.48
01/02/2035	\$8,394.82	\$10,784.26	\$19,179.08	\$994,210.22
04/02/2035	\$8,124.20	\$11,054.88	\$19,179.08	\$983,155.34
07/02/2035	\$8,123.13	\$11,055.95	\$19,179.08	\$972,099.39
10/01/2035	\$8,031.78	\$11,147.30	\$19,179.08	\$960,952.09
12/31/2035	\$7,939.68	\$11,239.40	\$19,179.08	\$949,712.69
03/31/2036	\$7,825.37	\$11,353.71	\$19,179.08	\$938,358.98
06/30/2036	\$7,731.82	\$11,447.26	\$19,179.08	\$926,911.72
09/30/2036	\$7,721.43	\$11,457.65	\$19,179.08	\$915,454.07
12/31/2036	\$7,625.98	\$11,553.10	\$19,179.08	\$903,900.97
03/31/2037	\$7,386.23	\$11,792.85	\$19,179.08	\$892,108.12
06/30/2037	\$7,370.87	\$11,808.21	\$19,179.08	\$880,299.91
09/30/2037	\$7,353.23	\$11,825.85	\$19,179.08	\$868,474.06
12/31/2037	\$7,254.45	\$11,924.63	\$19,179.08	\$856,549.43
03/31/2038	\$6,999.30	\$12,179.78	\$19,179.08	\$844,369.65
06/30/2038	\$6,976.44	\$12,202.64	\$19,179.08	\$832,167.01
09/30/2038	\$6,951.17	\$12,227.91	\$19,179.08	\$819,939.10
01/03/2039	\$7,072.37	\$12,106.71	\$19,179.08	\$807,832.39
03/31/2039	\$6,381.17	\$12,797.91	\$19,179.08	\$795,034.48
06/30/2039	\$6,568.81	\$12,610.27	\$19,179.08	\$782,424.21
09/30/2039	\$6,535.66	\$12,643.42	\$19,179.08	\$769,780.79
01/03/2040	\$6,639.16	\$12,539.92	\$19,179.08	\$757,240.87
04/02/2040	\$6,170.89	\$13,008.19	\$19,179.08	\$744,232.68
07/02/2040	\$6,132.27	\$13,046.81	\$19,179.08	\$731,185.87
10/01/2040	\$6,024.77	\$13,154.31	\$19,179.08	\$718,031.56
12/31/2040	\$5,916.38	\$13,262.70	\$19,179.08	\$704,768.86
04/01/2041	\$5,823.01	\$13,356.07	\$19,179.08	\$691,412.79
07/01/2041	\$5,712.66	\$13,466.42	\$19,179.08	\$677,946.37
09/30/2041	\$5,601.40	\$13,577.68	\$19,179.08	\$664,368.69
12/31/2041	\$5,549.54	\$13,629.54	\$19,179.08	\$650,739.15
03/31/2042	\$5,317.52	\$13,861.56	\$19,179.08	\$636,877.59
06/30/2042	\$5,262.07	\$13,917.01	\$19,179.08	\$622,960.58
09/30/2042	\$5,203.65	\$13,975.43	\$19,179.08	\$608,985.15
12/31/2042	\$5,086.91	\$14,092.17	\$19,179.08	\$594,892.98

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$4,861.17	\$14,317.91	\$19,179.08	\$580,575.07
06/30/2043	\$4,796.89	\$14,382.19	\$19,179.08	\$566,192.88
09/30/2043	\$4,729.46	\$14,449.62	\$19,179.08	\$551,743.26
12/31/2043	\$4,608.76	\$14,570.32	\$19,179.08	\$537,172.94
03/31/2044	\$4,426.16	\$14,752.92	\$19,179.08	\$522,420.02
06/30/2044	\$4,304.60	\$14,874.48	\$19,179.08	\$507,545.54
09/30/2044	\$4,227.99	\$14,951.09	\$19,179.08	\$492,594.45
01/03/2045	\$4,237.62	\$14,941.46	\$19,179.08	\$477,652.99
03/31/2045	\$3,773.04	\$15,406.04	\$19,179.08	\$462,246.95
06/30/2045	\$3,819.22	\$15,359.86	\$19,179.08	\$446,887.09
10/02/2045	\$3,814.04	\$15,365.04	\$19,179.08	\$431,522.05
01/02/2046	\$3,604.55	\$15,574.53	\$19,179.08	\$415,947.52
04/02/2046	\$3,398.92	\$15,780.16	\$19,179.08	\$400,167.36
07/02/2046	\$3,306.30	\$15,872.78	\$19,179.08	\$384,294.58
10/01/2046	\$3,175.16	\$16,003.92	\$19,179.08	\$368,290.66
12/31/2046	\$3,042.93	\$16,136.15	\$19,179.08	\$352,154.51
04/01/2047	\$2,909.61	\$16,269.47	\$19,179.08	\$335,885.04
07/01/2047	\$2,775.18	\$16,403.90	\$19,179.08	\$319,481.14
09/30/2047	\$2,639.65	\$16,539.43	\$19,179.08	\$302,941.71
12/31/2047	\$2,530.50	\$16,648.58	\$19,179.08	\$286,293.13
03/31/2048	\$2,358.98	\$16,820.10	\$19,179.08	\$269,473.03
06/30/2048	\$2,220.38	\$16,958.70	\$19,179.08	\$252,514.33
09/30/2048	\$2,103.51	\$17,075.57	\$19,179.08	\$235,438.76
12/31/2048	\$1,961.27	\$17,217.81	\$19,179.08	\$218,220.95
03/31/2049	\$1,783.19	\$17,395.89	\$19,179.08	\$200,825.06
06/30/2049	\$1,659.28	\$17,519.80	\$19,179.08	\$183,305.26
09/30/2049	\$1,531.17	\$17,647.91	\$19,179.08	\$165,657.35
01/03/2050	\$1,428.87	\$17,750.21	\$19,179.08	\$147,907.14
03/31/2050	\$1,168.34	\$18,010.74	\$19,179.08	\$129,896.40
06/30/2050	\$1,073.24	\$18,105.84	\$19,179.08	\$111,790.56
09/30/2050	\$933.80	\$18,245.28	\$19,179.08	\$93,545.28
01/03/2051	\$806.87	\$18,372.21	\$19,179.08	\$75,173.07
03/31/2051	\$593.80	\$18,585.28	\$19,179.08	\$56,587.79
06/30/2051	\$467.55	\$18,711.53	\$19,179.08	\$37,876.26
10/02/2051	\$323.26	\$18,855.82	\$19,179.08	\$19,020.44
01/02/2052	\$158.87	\$19,020.44	\$19,179.31	\$0.00
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	\$822,780.70	\$1,440,350.97	\$2,263,131.67	



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0011
4. The Extended Advance is in the following total amount:  
\$1,463,957.14
5. This Maturity Extension was made on the following date:  
June 30, 2022
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
3.314%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2022



SCHEDULE II

Advance Identifier: FARMERSA 0005 0011  
 Date of Pricing: 06/30/2022  
 Yield Curve Date: 06/29/2022  
 Maturity Date: 01/02/2052  
 FFB Rate: 3.314%  
 Principal Amount: \$1,463,957.14

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,463,957.14
09/30/2022	\$12,228.57	\$7,264.84	\$19,493.41	\$1,456,692.30
01/03/2023	\$12,564.67	\$6,928.74	\$19,493.41	\$1,449,763.56
03/31/2023	\$11,451.86	\$8,041.55	\$19,493.41	\$1,441,722.01
06/30/2023	\$11,911.94	\$7,581.47	\$19,493.41	\$1,434,140.54
10/02/2023	\$12,239.94	\$7,253.47	\$19,493.41	\$1,426,887.07
01/02/2024	\$11,918.22	\$7,575.19	\$19,493.41	\$1,419,311.88
04/01/2024	\$11,566.23	\$7,927.18	\$19,493.41	\$1,411,384.70
07/01/2024	\$11,629.42	\$7,863.99	\$19,493.41	\$1,403,520.71
09/30/2024	\$11,564.63	\$7,928.78	\$19,493.41	\$1,395,591.93
12/31/2024	\$11,625.66	\$7,867.75	\$19,493.41	\$1,387,724.18
03/31/2025	\$11,339.80	\$8,153.61	\$19,493.41	\$1,379,570.57
06/30/2025	\$11,398.43	\$8,094.98	\$19,493.41	\$1,371,475.59
09/30/2025	\$11,456.07	\$8,037.34	\$19,493.41	\$1,363,438.25
12/31/2025	\$11,388.93	\$8,104.48	\$19,493.41	\$1,355,333.77
03/31/2026	\$11,075.12	\$8,418.29	\$19,493.41	\$1,346,915.48
06/30/2026	\$11,128.62	\$8,364.79	\$19,493.41	\$1,338,550.69
09/30/2026	\$11,181.04	\$8,312.37	\$19,493.41	\$1,330,238.32
12/31/2026	\$11,111.61	\$8,381.80	\$19,493.41	\$1,321,856.52
03/31/2027	\$10,801.56	\$8,691.85	\$19,493.41	\$1,313,164.67
06/30/2027	\$10,849.76	\$8,643.65	\$19,493.41	\$1,304,521.02
09/30/2027	\$10,896.79	\$8,596.62	\$19,493.41	\$1,295,924.40
01/03/2028	\$11,177.00	\$8,316.41	\$19,493.41	\$1,287,607.99
03/31/2028	\$10,259.77	\$9,233.64	\$19,493.41	\$1,278,374.35
06/30/2028	\$10,533.46	\$8,959.95	\$19,493.41	\$1,269,414.40
10/02/2028	\$10,804.45	\$8,688.96	\$19,493.41	\$1,260,725.44
01/02/2029	\$10,502.81	\$8,990.60	\$19,493.41	\$1,251,734.84
04/02/2029	\$10,228.56	\$9,264.85	\$19,493.41	\$1,242,469.99
07/02/2029	\$10,265.66	\$9,227.75	\$19,493.41	\$1,233,242.24
10/01/2029	\$10,189.42	\$9,303.99	\$19,493.41	\$1,223,938.25
12/31/2029	\$10,112.55	\$9,380.86	\$19,493.41	\$1,214,557.39
04/01/2030	\$10,035.04	\$9,458.37	\$19,493.41	\$1,205,099.02
07/01/2030	\$9,956.89	\$9,536.52	\$19,493.41	\$1,195,562.50
09/30/2030	\$9,878.10	\$9,615.31	\$19,493.41	\$1,185,947.19
12/31/2030	\$9,906.33	\$9,587.08	\$19,493.41	\$1,176,360.11
03/31/2031	\$9,612.63	\$9,880.78	\$19,493.41	\$1,166,479.33
06/30/2031	\$9,637.80	\$9,855.61	\$19,493.41	\$1,156,623.72

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$9,661.39	\$9,832.02	\$19,493.41	\$1,146,791.70
12/31/2031	\$9,579.26	\$9,914.15	\$19,493.41	\$1,136,877.55
03/31/2032	\$9,367.56	\$10,125.85	\$19,493.41	\$1,126,751.70
06/30/2032	\$9,284.13	\$10,209.28	\$19,493.41	\$1,116,542.42
09/30/2032	\$9,301.10	\$10,192.31	\$19,493.41	\$1,106,350.11
01/03/2033	\$9,517.55	\$9,975.86	\$19,493.41	\$1,096,374.25
03/31/2033	\$8,660.40	\$10,833.01	\$19,493.41	\$1,085,541.24
06/30/2033	\$8,969.07	\$10,524.34	\$19,493.41	\$1,075,016.90
09/30/2033	\$8,979.72	\$10,513.69	\$19,493.41	\$1,064,503.21
01/03/2034	\$9,181.85	\$10,311.56	\$19,493.41	\$1,054,191.65
03/31/2034	\$8,327.19	\$11,166.22	\$19,493.41	\$1,043,025.43
06/30/2034	\$8,617.79	\$10,875.62	\$19,493.41	\$1,032,149.81
10/02/2034	\$8,809.07	\$10,684.34	\$19,493.41	\$1,021,465.47
01/02/2035	\$8,532.40	\$10,961.01	\$19,493.41	\$1,010,504.46
04/02/2035	\$8,257.34	\$11,236.07	\$19,493.41	\$999,268.39
07/02/2035	\$8,256.26	\$11,237.15	\$19,493.41	\$988,031.24
10/01/2035	\$8,163.41	\$11,330.00	\$19,493.41	\$976,701.24
12/31/2035	\$8,069.80	\$11,423.61	\$19,493.41	\$965,277.63
03/31/2036	\$7,953.62	\$11,539.79	\$19,493.41	\$953,737.84
06/30/2036	\$7,858.54	\$11,634.87	\$19,493.41	\$942,102.97
09/30/2036	\$7,847.98	\$11,645.43	\$19,493.41	\$930,457.54
12/31/2036	\$7,750.97	\$11,742.44	\$19,493.41	\$918,715.10
03/31/2037	\$7,507.29	\$11,986.12	\$19,493.41	\$906,728.98
06/30/2037	\$7,491.67	\$12,001.74	\$19,493.41	\$894,727.24
09/30/2037	\$7,473.74	\$12,019.67	\$19,493.41	\$882,707.57
12/31/2037	\$7,373.34	\$12,120.07	\$19,493.41	\$870,587.50
03/31/2038	\$7,114.01	\$12,379.40	\$19,493.41	\$858,208.10
06/30/2038	\$7,090.77	\$12,402.64	\$19,493.41	\$845,805.46
09/30/2038	\$7,065.09	\$12,428.32	\$19,493.41	\$833,377.14
01/03/2039	\$7,188.28	\$12,305.13	\$19,493.41	\$821,072.01
03/31/2039	\$6,485.75	\$13,007.66	\$19,493.41	\$808,064.35
06/30/2039	\$6,676.47	\$12,816.94	\$19,493.41	\$795,247.41
09/30/2039	\$6,642.78	\$12,850.63	\$19,493.41	\$782,396.78
01/03/2040	\$6,747.97	\$12,745.44	\$19,493.41	\$769,651.34
04/02/2040	\$6,272.03	\$13,221.38	\$19,493.41	\$756,429.96
07/02/2040	\$6,232.78	\$13,260.63	\$19,493.41	\$743,169.33
10/01/2040	\$6,123.51	\$13,369.90	\$19,493.41	\$729,799.43
12/31/2040	\$6,013.35	\$13,480.06	\$19,493.41	\$716,319.37
04/01/2041	\$5,918.45	\$13,574.96	\$19,493.41	\$702,744.41
07/01/2041	\$5,806.29	\$13,687.12	\$19,493.41	\$689,057.29
09/30/2041	\$5,693.20	\$13,800.21	\$19,493.41	\$675,257.08
12/31/2041	\$5,640.49	\$13,852.92	\$19,493.41	\$661,404.16
03/31/2042	\$5,404.67	\$14,088.74	\$19,493.41	\$647,315.42
06/30/2042	\$5,348.32	\$14,145.09	\$19,493.41	\$633,170.33
09/30/2042	\$5,288.93	\$14,204.48	\$19,493.41	\$618,965.85
12/31/2042	\$5,170.28	\$14,323.13	\$19,493.41	\$604,642.72

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$4,940.84	\$14,552.57	\$19,493.41	\$590,090.15
06/30/2043	\$4,875.50	\$14,617.91	\$19,493.41	\$575,472.24
09/30/2043	\$4,806.97	\$14,686.44	\$19,493.41	\$560,785.80
12/31/2043	\$4,684.30	\$14,809.11	\$19,493.41	\$545,976.69
03/31/2044	\$4,498.70	\$14,994.71	\$19,493.41	\$530,981.98
06/30/2044	\$4,375.15	\$15,118.26	\$19,493.41	\$515,863.72
09/30/2044	\$4,297.29	\$15,196.12	\$19,493.41	\$500,667.60
01/03/2045	\$4,307.07	\$15,186.34	\$19,493.41	\$485,481.26
03/31/2045	\$3,834.88	\$15,658.53	\$19,493.41	\$469,822.73
06/30/2045	\$3,881.82	\$15,611.59	\$19,493.41	\$454,211.14
10/02/2045	\$3,876.55	\$15,616.86	\$19,493.41	\$438,594.28
01/02/2046	\$3,663.62	\$15,829.79	\$19,493.41	\$422,764.49
04/02/2046	\$3,454.62	\$16,038.79	\$19,493.41	\$406,725.70
07/02/2046	\$3,360.49	\$16,132.92	\$19,493.41	\$390,592.78
10/01/2046	\$3,227.20	\$16,266.21	\$19,493.41	\$374,326.57
12/31/2046	\$3,092.80	\$16,400.61	\$19,493.41	\$357,925.96
04/01/2047	\$2,957.29	\$16,536.12	\$19,493.41	\$341,389.84
07/01/2047	\$2,820.67	\$16,672.74	\$19,493.41	\$324,717.10
09/30/2047	\$2,682.91	\$16,810.50	\$19,493.41	\$307,906.60
12/31/2047	\$2,571.97	\$16,921.44	\$19,493.41	\$290,985.16
03/31/2048	\$2,397.64	\$17,095.77	\$19,493.41	\$273,889.39
06/30/2048	\$2,256.77	\$17,236.64	\$19,493.41	\$256,652.75
09/30/2048	\$2,137.99	\$17,355.42	\$19,493.41	\$239,297.33
12/31/2048	\$1,993.41	\$17,500.00	\$19,493.41	\$221,797.33
03/31/2049	\$1,812.42	\$17,680.99	\$19,493.41	\$204,116.34
06/30/2049	\$1,686.47	\$17,806.94	\$19,493.41	\$186,309.40
09/30/2049	\$1,556.26	\$17,937.15	\$19,493.41	\$168,372.25
01/03/2050	\$1,452.29	\$18,041.12	\$19,493.41	\$150,331.13
03/31/2050	\$1,187.48	\$18,305.93	\$19,493.41	\$132,025.20
06/30/2050	\$1,090.83	\$18,402.58	\$19,493.41	\$113,622.62
09/30/2050	\$949.10	\$18,544.31	\$19,493.41	\$95,078.31
01/03/2051	\$820.10	\$18,673.31	\$19,493.41	\$76,405.00
03/31/2051	\$603.53	\$18,889.88	\$19,493.41	\$57,515.12
06/30/2051	\$475.21	\$19,018.20	\$19,493.41	\$38,496.92
10/02/2051	\$328.56	\$19,164.85	\$19,493.41	\$19,332.07
01/02/2052	\$161.47	\$19,332.07	\$19,493.54	\$0.00
	----- \$836,265.37	----- \$1,463,957.14	----- \$2,300,222.51	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0012
4. The Extended Advance is in the following total amount:  
\$1,435,058.93
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
4.015%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0005 0012  
 Date of Pricing: 06/30/2023  
 Yield Curve Date: 06/29/2023  
 Maturity Date: 01/02/2052  
 FFB Rate: 4.015%  
 Principal Amount: \$1,435,058.93

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,435,058.93
10/02/2023	\$14,838.51	\$6,356.18	\$21,194.69	\$1,428,702.75
01/02/2024	\$14,457.61	\$6,737.08	\$21,194.69	\$1,421,965.67
04/01/2024	\$14,039.00	\$7,155.69	\$21,194.69	\$1,414,809.98
07/01/2024	\$14,123.55	\$7,071.14	\$21,194.69	\$1,407,738.84
09/30/2024	\$14,052.96	\$7,141.73	\$21,194.69	\$1,400,597.11
12/31/2024	\$14,135.32	\$7,059.37	\$21,194.69	\$1,393,537.74
03/31/2025	\$13,796.02	\$7,398.67	\$21,194.69	\$1,386,139.07
06/30/2025	\$13,875.25	\$7,319.44	\$21,194.69	\$1,378,819.63
09/30/2025	\$13,953.65	\$7,241.04	\$21,194.69	\$1,371,578.59
12/31/2025	\$13,880.38	\$7,314.31	\$21,194.69	\$1,364,264.28
03/31/2026	\$13,506.22	\$7,688.47	\$21,194.69	\$1,356,575.81
06/30/2026	\$13,579.32	\$7,615.37	\$21,194.69	\$1,348,960.44
09/30/2026	\$13,651.48	\$7,543.21	\$21,194.69	\$1,341,417.23
12/31/2026	\$13,575.14	\$7,619.55	\$21,194.69	\$1,333,797.68
03/31/2027	\$13,204.60	\$7,990.09	\$21,194.69	\$1,325,807.59
06/30/2027	\$13,271.33	\$7,923.36	\$21,194.69	\$1,317,884.23
09/30/2027	\$13,336.99	\$7,857.70	\$21,194.69	\$1,310,026.53
01/03/2028	\$13,688.60	\$7,506.09	\$21,194.69	\$1,302,520.44
03/31/2028	\$12,573.95	\$8,620.74	\$21,194.69	\$1,293,899.70
06/30/2028	\$12,916.55	\$8,278.14	\$21,194.69	\$1,285,621.56
10/02/2028	\$13,257.01	\$7,937.68	\$21,194.69	\$1,277,683.88
01/02/2029	\$12,895.60	\$8,299.09	\$21,194.69	\$1,269,384.79
04/02/2029	\$12,566.91	\$8,627.78	\$21,194.69	\$1,260,757.01
07/02/2029	\$12,620.18	\$8,574.51	\$21,194.69	\$1,252,182.50
10/01/2029	\$12,534.35	\$8,660.34	\$21,194.69	\$1,243,522.16
12/31/2029	\$12,447.66	\$8,747.03	\$21,194.69	\$1,234,775.13
04/01/2030	\$12,360.10	\$8,834.59	\$21,194.69	\$1,225,940.54
07/01/2030	\$12,271.66	\$8,923.03	\$21,194.69	\$1,217,017.51
09/30/2030	\$12,182.35	\$9,012.34	\$21,194.69	\$1,208,005.17
12/31/2030	\$12,225.01	\$8,969.68	\$21,194.69	\$1,199,035.49
03/31/2031	\$11,870.45	\$9,324.24	\$21,194.69	\$1,189,711.25
06/30/2031	\$11,909.01	\$9,285.68	\$21,194.69	\$1,180,425.57
09/30/2031	\$11,945.91	\$9,248.78	\$21,194.69	\$1,171,176.79
12/31/2031	\$11,852.31	\$9,342.38	\$21,194.69	\$1,161,834.41
03/31/2032	\$11,598.19	\$9,596.50	\$21,194.69	\$1,152,237.91
06/30/2032	\$11,502.39	\$9,692.30	\$21,194.69	\$1,142,545.61



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$11,530.97	\$9,663.72	\$21,194.69	\$1,132,881.89
01/03/2033	\$11,807.29	\$9,387.40	\$21,194.69	\$1,123,494.49
03/31/2033	\$10,751.84	\$10,442.85	\$21,194.69	\$1,113,051.64
06/30/2033	\$11,141.65	\$10,053.04	\$21,194.69	\$1,102,998.60
09/30/2033	\$11,162.35	\$10,032.34	\$21,194.69	\$1,092,966.26
01/03/2034	\$11,421.50	\$9,773.19	\$21,194.69	\$1,083,193.07
03/31/2034	\$10,366.16	\$10,828.53	\$21,194.69	\$1,072,364.54
06/30/2034	\$10,734.37	\$10,460.32	\$21,194.69	\$1,061,904.22
10/02/2034	\$10,980.09	\$10,214.60	\$21,194.69	\$1,051,689.62
01/02/2035	\$10,643.10	\$10,551.59	\$21,194.69	\$1,041,138.03
04/02/2035	\$10,307.27	\$10,887.42	\$21,194.69	\$1,030,250.61
07/02/2035	\$10,312.81	\$10,881.88	\$21,194.69	\$1,019,368.73
10/01/2035	\$10,203.88	\$10,990.81	\$21,194.69	\$1,008,377.92
12/31/2035	\$10,093.86	\$11,100.83	\$21,194.69	\$997,277.09
03/31/2036	\$9,955.47	\$11,239.22	\$21,194.69	\$986,037.87
06/30/2036	\$9,843.27	\$11,351.42	\$21,194.69	\$974,686.45
09/30/2036	\$9,836.88	\$11,357.81	\$21,194.69	\$963,328.64
12/31/2036	\$9,722.25	\$11,472.44	\$21,194.69	\$951,856.20
03/31/2037	\$9,423.38	\$11,771.31	\$21,194.69	\$940,084.89
06/30/2037	\$9,410.25	\$11,784.44	\$21,194.69	\$928,300.45
09/30/2037	\$9,394.40	\$11,800.29	\$21,194.69	\$916,500.16
12/31/2037	\$9,274.98	\$11,919.71	\$21,194.69	\$904,580.45
03/31/2038	\$8,955.35	\$12,239.34	\$21,194.69	\$892,341.11
06/30/2038	\$8,932.33	\$12,262.36	\$21,194.69	\$880,078.75
09/30/2038	\$8,906.40	\$12,288.29	\$21,194.69	\$867,790.46
01/03/2039	\$9,068.41	\$12,126.28	\$21,194.69	\$855,664.18
03/31/2039	\$8,188.71	\$13,005.98	\$21,194.69	\$842,658.20
06/30/2039	\$8,435.01	\$12,759.68	\$21,194.69	\$829,898.52
09/30/2039	\$8,398.57	\$12,796.12	\$21,194.69	\$817,102.40
01/03/2040	\$8,537.98	\$12,656.71	\$21,194.69	\$804,445.69
04/02/2040	\$7,942.25	\$13,252.44	\$21,194.69	\$791,193.25
07/02/2040	\$7,898.21	\$13,296.48	\$21,194.69	\$777,896.77
10/01/2040	\$7,765.47	\$13,429.22	\$21,194.69	\$764,467.55
12/31/2040	\$7,631.41	\$13,563.28	\$21,194.69	\$750,904.27
04/01/2041	\$7,516.55	\$13,678.14	\$21,194.69	\$737,226.13
07/01/2041	\$7,379.63	\$13,815.06	\$21,194.69	\$723,411.07
09/30/2041	\$7,241.34	\$13,953.35	\$21,194.69	\$709,457.72
12/31/2041	\$7,179.71	\$14,014.98	\$21,194.69	\$695,442.74
03/31/2042	\$6,884.88	\$14,309.81	\$21,194.69	\$681,132.93
06/30/2042	\$6,818.14	\$14,376.55	\$21,194.69	\$666,756.38
09/30/2042	\$6,747.57	\$14,447.12	\$21,194.69	\$652,309.26
12/31/2042	\$6,601.37	\$14,593.32	\$21,194.69	\$637,715.94
03/31/2043	\$6,313.39	\$14,881.30	\$21,194.69	\$622,834.64
06/30/2043	\$6,234.57	\$14,960.12	\$21,194.69	\$607,874.52
09/30/2043	\$6,151.69	\$15,043.00	\$21,194.69	\$592,831.52
12/31/2043	\$5,999.45	\$15,195.24	\$21,194.69	\$577,636.28



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2044	\$5,766.34	\$15,428.35	\$21,194.69	\$562,207.93
06/30/2044	\$5,612.33	\$15,582.36	\$21,194.69	\$546,625.57
09/30/2044	\$5,516.74	\$15,677.95	\$21,194.69	\$530,947.62
01/03/2045	\$5,533.72	\$15,660.97	\$21,194.69	\$515,286.65
03/31/2045	\$4,931.29	\$16,263.40	\$21,194.69	\$499,023.25
06/30/2045	\$4,995.22	\$16,199.47	\$21,194.69	\$482,823.78
10/02/2045	\$4,992.40	\$16,202.29	\$21,194.69	\$466,621.49
01/02/2046	\$4,722.21	\$16,472.48	\$21,194.69	\$450,149.01
04/02/2046	\$4,456.48	\$16,738.21	\$21,194.69	\$433,410.80
07/02/2046	\$4,338.44	\$16,856.25	\$21,194.69	\$416,554.55
10/01/2046	\$4,169.71	\$17,024.98	\$21,194.69	\$399,529.57
12/31/2046	\$3,999.29	\$17,195.40	\$21,194.69	\$382,334.17
04/01/2047	\$3,827.17	\$17,367.52	\$21,194.69	\$364,966.65
07/01/2047	\$3,653.32	\$17,541.37	\$21,194.69	\$347,425.28
09/30/2047	\$3,477.73	\$17,716.96	\$21,194.69	\$329,708.32
12/31/2047	\$3,336.65	\$17,858.04	\$21,194.69	\$311,850.28
03/31/2048	\$3,113.09	\$18,081.60	\$21,194.69	\$293,768.68
06/30/2048	\$2,932.59	\$18,262.10	\$21,194.69	\$275,506.58
09/30/2048	\$2,780.51	\$18,414.18	\$21,194.69	\$257,092.40
12/31/2048	\$2,594.67	\$18,600.02	\$21,194.69	\$238,492.38
03/31/2049	\$2,361.07	\$18,833.62	\$21,194.69	\$219,658.76
06/30/2049	\$2,198.78	\$18,995.91	\$21,194.69	\$200,662.85
09/30/2049	\$2,030.71	\$19,163.98	\$21,194.69	\$181,498.87
01/03/2050	\$1,896.66	\$19,298.03	\$21,194.69	\$162,200.84
03/31/2050	\$1,552.26	\$19,642.43	\$21,194.69	\$142,558.41
06/30/2050	\$1,427.01	\$19,767.68	\$21,194.69	\$122,790.73
09/30/2050	\$1,242.64	\$19,952.05	\$21,194.69	\$102,838.68
01/03/2051	\$1,074.66	\$20,120.03	\$21,194.69	\$82,718.65
03/31/2051	\$791.62	\$20,403.07	\$21,194.69	\$62,315.58
06/30/2051	\$623.78	\$20,570.91	\$21,194.69	\$41,744.67
10/02/2051	\$431.64	\$20,763.05	\$21,194.69	\$20,981.62
01/02/2052	\$212.32	\$20,981.62	\$21,193.94	\$0.00
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	\$981,134.98	\$1,435,058.93	\$2,416,193.91	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0013
4. The Extended Advance is in the following total amount:  
\$1,929,394.21
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
September 30, 2033
7. The following interest rate is applicable to this Extended Advance:  
3.867%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023

# SCHEDULE II

Advance Identifier: FARMERSA 0005 0013  
Date of Pricing: 06/30/2023  
Yield Curve Date: 06/29/2023  
Maturity Date: 09/30/2033  
FFB Rate: 3.867%  
Principal Amount: \$1,929,394.21

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,929,394.21
10/02/2023	\$19,214.55	\$8,793.42	\$28,007.97	\$1,920,600.79
01/02/2024	\$18,718.91	\$9,289.06	\$28,007.97	\$1,911,311.73
04/01/2024	\$18,174.69	\$9,833.28	\$28,007.97	\$1,901,478.45
07/01/2024	\$18,282.09	\$9,725.88	\$28,007.97	\$1,891,752.57
09/30/2024	\$18,188.58	\$9,819.39	\$28,007.97	\$1,881,933.18
12/31/2024	\$18,293.01	\$9,714.96	\$28,007.97	\$1,872,218.22
03/31/2025	\$17,851.73	\$10,156.24	\$28,007.97	\$1,862,061.98
06/30/2025	\$17,952.17	\$10,055.80	\$28,007.97	\$1,852,006.18
09/30/2025	\$18,051.43	\$9,956.54	\$28,007.97	\$1,842,049.64
12/31/2025	\$17,954.38	\$10,053.59	\$28,007.97	\$1,831,996.05
03/31/2026	\$17,468.21	\$10,539.76	\$28,007.97	\$1,821,456.29
06/30/2026	\$17,560.69	\$10,447.28	\$28,007.97	\$1,811,009.01
09/30/2026	\$17,651.83	\$10,356.14	\$28,007.97	\$1,800,652.87
12/31/2026	\$17,550.89	\$10,457.08	\$28,007.97	\$1,790,195.79
03/31/2027	\$17,069.64	\$10,938.33	\$28,007.97	\$1,779,257.46
06/30/2027	\$17,153.85	\$10,854.12	\$28,007.97	\$1,768,403.34
09/30/2027	\$17,236.55	\$10,771.42	\$28,007.97	\$1,757,631.92
01/03/2028	\$17,688.68	\$10,319.29	\$28,007.97	\$1,747,312.63
03/31/2028	\$16,246.00	\$11,761.97	\$28,007.97	\$1,735,550.66
06/30/2028	\$16,686.75	\$11,321.22	\$28,007.97	\$1,724,229.44
10/02/2028	\$17,124.42	\$10,883.55	\$28,007.97	\$1,713,345.89
01/02/2029	\$16,655.28	\$11,352.69	\$28,007.97	\$1,701,993.20
04/02/2029	\$16,228.62	\$11,779.35	\$28,007.97	\$1,690,213.85
07/02/2029	\$16,295.37	\$11,712.60	\$28,007.97	\$1,678,501.25
10/01/2029	\$16,182.45	\$11,825.52	\$28,007.97	\$1,666,675.73
12/31/2029	\$16,068.44	\$11,939.53	\$28,007.97	\$1,654,736.20
04/01/2030	\$15,953.33	\$12,054.64	\$28,007.97	\$1,642,681.56
07/01/2030	\$15,837.12	\$12,170.85	\$28,007.97	\$1,630,510.71
09/30/2030	\$15,719.78	\$12,288.19	\$28,007.97	\$1,618,222.52
12/31/2030	\$15,772.75	\$12,235.22	\$28,007.97	\$1,605,987.30
03/31/2031	\$15,313.20	\$12,694.77	\$28,007.97	\$1,593,292.53
06/30/2031	\$15,360.96	\$12,647.01	\$28,007.97	\$1,580,645.52
09/30/2031	\$15,406.49	\$12,601.48	\$28,007.97	\$1,568,044.04
12/31/2031	\$15,283.66	\$12,724.31	\$28,007.97	\$1,555,319.73
03/31/2032	\$14,953.89	\$13,054.08	\$28,007.97	\$1,542,265.65
06/30/2032	\$14,828.38	\$13,179.59	\$28,007.97	\$1,529,086.06

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$14,863.22	\$13,144.75	\$28,007.97	\$1,515,941.31
01/03/2033	\$15,217.27	\$12,790.70	\$28,007.97	\$1,503,150.61
03/31/2033	\$13,854.89	\$14,153.08	\$28,007.97	\$1,488,997.53
06/30/2033	\$14,355.45	\$13,652.52	\$28,007.97	\$1,475,345.01
09/30/2033	\$14,380.13	\$1,475,345.01	\$1,489,725.14	\$0.00
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	\$680,649.73	\$1,929,394.21	\$2,610,043.94	

Minimum Principal Amount due at Maturity: \$13,627.84

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds previously made by the Federal Financing Bank ("FFB") has been extended by FFB (such extension being "this Maturity Extension," and the advance of funds that was the subject of this Maturity Extension being the "Extended Advance") as described below:

1. This Maturity Extension was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Maturity Extension was made under the following note or other obligation payable to FFB:  
FARMERSA 0005
3. The "Advance Identifier" assigned to this Extended Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0005 0014
4. The Extended Advance is in the following total amount:  
\$1,897,046.75
5. This Maturity Extension was made on the following date:  
June 30, 2023
6. The Extended Advance matures on the following date:  
January 02, 2052
7. The following interest rate is applicable to this Extended Advance:  
4.015%

The payment schedule for this Extended Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 29, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0005 0014  
 Date of Pricing: 06/30/2023  
 Yield Curve Date: 06/29/2023  
 Maturity Date: 01/02/2052  
 FFB Rate: 4.015%  
 Principal Amount: \$1,897,046.75

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,897,046.75
10/02/2023	\$19,615.46	\$8,402.42	\$28,017.88	\$1,888,644.33
01/02/2024	\$19,111.95	\$8,905.93	\$28,017.88	\$1,879,738.40
04/01/2024	\$18,558.56	\$9,459.32	\$28,017.88	\$1,870,279.08
07/01/2024	\$18,670.34	\$9,347.54	\$28,017.88	\$1,860,931.54
09/30/2024	\$18,577.03	\$9,440.85	\$28,017.88	\$1,851,490.69
12/31/2024	\$18,685.89	\$9,331.99	\$28,017.88	\$1,842,158.70
03/31/2025	\$18,237.37	\$9,780.51	\$28,017.88	\$1,832,378.19
06/30/2025	\$18,342.11	\$9,675.77	\$28,017.88	\$1,822,702.42
09/30/2025	\$18,445.75	\$9,572.13	\$28,017.88	\$1,813,130.29
12/31/2025	\$18,348.88	\$9,669.00	\$28,017.88	\$1,803,461.29
03/31/2026	\$17,854.27	\$10,163.61	\$28,017.88	\$1,793,297.68
06/30/2026	\$17,950.91	\$10,066.97	\$28,017.88	\$1,783,230.71
09/30/2026	\$18,046.29	\$9,971.59	\$28,017.88	\$1,773,259.12
12/31/2026	\$17,945.38	\$10,072.50	\$28,017.88	\$1,763,186.62
03/31/2027	\$17,455.55	\$10,562.33	\$28,017.88	\$1,752,624.29
06/30/2027	\$17,543.77	\$10,474.11	\$28,017.88	\$1,742,150.18
09/30/2027	\$17,630.56	\$10,387.32	\$28,017.88	\$1,731,762.86
01/03/2028	\$18,095.36	\$9,922.52	\$28,017.88	\$1,721,840.34
03/31/2028	\$16,621.88	\$11,396.00	\$28,017.88	\$1,710,444.34
06/30/2028	\$17,074.77	\$10,943.11	\$28,017.88	\$1,699,501.23
10/02/2028	\$17,524.83	\$10,493.05	\$28,017.88	\$1,689,008.18
01/02/2029	\$17,047.08	\$10,970.80	\$28,017.88	\$1,678,037.38
04/02/2029	\$16,612.57	\$11,405.31	\$28,017.88	\$1,666,632.07
07/02/2029	\$16,682.99	\$11,334.89	\$28,017.88	\$1,655,297.18
10/01/2029	\$16,569.52	\$11,448.36	\$28,017.88	\$1,643,848.82
12/31/2029	\$16,454.93	\$11,562.95	\$28,017.88	\$1,632,285.87
04/01/2030	\$16,339.18	\$11,678.70	\$28,017.88	\$1,620,607.17
07/01/2030	\$16,222.28	\$11,795.60	\$28,017.88	\$1,608,811.57
09/30/2030	\$16,104.20	\$11,913.68	\$28,017.88	\$1,596,897.89
12/31/2030	\$16,160.61	\$11,857.27	\$28,017.88	\$1,585,040.62
03/31/2031	\$15,691.90	\$12,325.98	\$28,017.88	\$1,572,714.64
06/30/2031	\$15,742.87	\$12,275.01	\$28,017.88	\$1,560,439.63
09/30/2031	\$15,791.65	\$12,226.23	\$28,017.88	\$1,548,213.40
12/31/2031	\$15,667.92	\$12,349.96	\$28,017.88	\$1,535,863.44
03/31/2032	\$15,331.99	\$12,685.89	\$28,017.88	\$1,523,177.55
06/30/2032	\$15,205.35	\$12,812.53	\$28,017.88	\$1,510,365.02



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$15,243.13	\$12,774.75	\$28,017.88	\$1,497,590.27
01/03/2033	\$15,608.41	\$12,409.47	\$28,017.88	\$1,485,180.80
03/31/2033	\$14,213.18	\$13,804.70	\$28,017.88	\$1,471,376.10
06/30/2033	\$14,728.47	\$13,289.41	\$28,017.88	\$1,458,086.69
09/30/2033	\$14,755.84	\$13,262.04	\$28,017.88	\$1,444,824.65
01/03/2034	\$15,098.42	\$12,919.46	\$28,017.88	\$1,431,905.19
03/31/2034	\$13,703.33	\$14,314.55	\$28,017.88	\$1,417,590.64
06/30/2034	\$14,190.08	\$13,827.80	\$28,017.88	\$1,403,762.84
10/02/2034	\$14,514.91	\$13,502.97	\$28,017.88	\$1,390,259.87
01/02/2035	\$14,069.43	\$13,948.45	\$28,017.88	\$1,376,311.42
04/02/2035	\$13,625.48	\$14,392.40	\$28,017.88	\$1,361,919.02
07/02/2035	\$13,632.81	\$14,385.07	\$28,017.88	\$1,347,533.95
10/01/2035	\$13,488.81	\$14,529.07	\$28,017.88	\$1,333,004.88
12/31/2035	\$13,343.38	\$14,674.50	\$28,017.88	\$1,318,330.38
03/31/2036	\$13,160.43	\$14,857.45	\$28,017.88	\$1,303,472.93
06/30/2036	\$13,012.11	\$15,005.77	\$28,017.88	\$1,288,467.16
09/30/2036	\$13,003.66	\$15,014.22	\$28,017.88	\$1,273,452.94
12/31/2036	\$12,852.13	\$15,165.75	\$28,017.88	\$1,258,287.19
03/31/2037	\$12,457.04	\$15,560.84	\$28,017.88	\$1,242,726.35
06/30/2037	\$12,439.69	\$15,578.19	\$28,017.88	\$1,227,148.16
09/30/2037	\$12,418.74	\$15,599.14	\$28,017.88	\$1,211,549.02
12/31/2037	\$12,260.88	\$15,757.00	\$28,017.88	\$1,195,792.02
03/31/2038	\$11,838.34	\$16,179.54	\$28,017.88	\$1,179,612.48
06/30/2038	\$11,807.92	\$16,209.96	\$28,017.88	\$1,163,402.52
09/30/2038	\$11,773.63	\$16,244.25	\$28,017.88	\$1,147,158.27
01/03/2039	\$11,987.80	\$16,030.08	\$28,017.88	\$1,131,128.19
03/31/2039	\$10,824.90	\$17,192.98	\$28,017.88	\$1,113,935.21
06/30/2039	\$11,150.49	\$16,867.39	\$28,017.88	\$1,097,067.82
09/30/2039	\$11,102.33	\$16,915.55	\$28,017.88	\$1,080,152.27
01/03/2040	\$11,286.62	\$16,731.26	\$28,017.88	\$1,063,421.01
04/02/2040	\$10,499.10	\$17,518.78	\$28,017.88	\$1,045,902.23
07/02/2040	\$10,440.88	\$17,577.00	\$28,017.88	\$1,028,325.23
10/01/2040	\$10,265.41	\$17,752.47	\$28,017.88	\$1,010,572.76
12/31/2040	\$10,088.19	\$17,929.69	\$28,017.88	\$992,643.07
04/01/2041	\$9,936.36	\$18,081.52	\$28,017.88	\$974,561.55
07/01/2041	\$9,755.36	\$18,262.52	\$28,017.88	\$956,299.03
09/30/2041	\$9,572.55	\$18,445.33	\$28,017.88	\$937,853.70
12/31/2041	\$9,491.08	\$18,526.80	\$28,017.88	\$919,326.90
03/31/2042	\$9,101.34	\$18,916.54	\$28,017.88	\$900,410.36
06/30/2042	\$9,013.11	\$19,004.77	\$28,017.88	\$881,405.59
09/30/2042	\$8,919.82	\$19,098.06	\$28,017.88	\$862,307.53
12/31/2042	\$8,726.55	\$19,291.33	\$28,017.88	\$843,016.20
03/31/2043	\$8,345.86	\$19,672.02	\$28,017.88	\$823,344.18
06/30/2043	\$8,241.68	\$19,776.20	\$28,017.88	\$803,567.98
09/30/2043	\$8,132.11	\$19,885.77	\$28,017.88	\$783,682.21
12/31/2043	\$7,930.86	\$20,087.02	\$28,017.88	\$763,595.19

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2044	\$7,622.70	\$20,395.18	\$28,017.88	\$743,200.01
06/30/2044	\$7,419.11	\$20,598.77	\$28,017.88	\$722,601.24
09/30/2044	\$7,292.74	\$20,725.14	\$28,017.88	\$701,876.10
01/03/2045	\$7,315.20	\$20,702.68	\$28,017.88	\$681,173.42
03/31/2045	\$6,518.83	\$21,499.05	\$28,017.88	\$659,674.37
06/30/2045	\$6,603.34	\$21,414.54	\$28,017.88	\$638,259.83
10/02/2045	\$6,599.61	\$21,418.27	\$28,017.88	\$616,841.56
01/02/2046	\$6,242.44	\$21,775.44	\$28,017.88	\$595,066.12
04/02/2046	\$5,891.15	\$22,126.73	\$28,017.88	\$572,939.39
07/02/2046	\$5,735.12	\$22,282.76	\$28,017.88	\$550,656.63
10/01/2046	\$5,512.07	\$22,505.81	\$28,017.88	\$528,150.82
12/31/2046	\$5,286.79	\$22,731.09	\$28,017.88	\$505,419.73
04/01/2047	\$5,059.25	\$22,958.63	\$28,017.88	\$482,461.10
07/01/2047	\$4,829.44	\$23,188.44	\$28,017.88	\$459,272.66
09/30/2047	\$4,597.32	\$23,420.56	\$28,017.88	\$435,852.10
12/31/2047	\$4,410.82	\$23,607.06	\$28,017.88	\$412,245.04
03/31/2048	\$4,115.30	\$23,902.58	\$28,017.88	\$388,342.46
06/30/2048	\$3,876.69	\$24,141.19	\$28,017.88	\$364,201.27
09/30/2048	\$3,675.65	\$24,342.23	\$28,017.88	\$339,859.04
12/31/2048	\$3,429.98	\$24,587.90	\$28,017.88	\$315,271.14
03/31/2049	\$3,121.18	\$24,896.70	\$28,017.88	\$290,374.44
06/30/2049	\$2,906.65	\$25,111.23	\$28,017.88	\$265,263.21
09/30/2049	\$2,684.46	\$25,333.42	\$28,017.88	\$239,929.79
01/03/2050	\$2,507.27	\$25,510.61	\$28,017.88	\$214,419.18
03/31/2050	\$2,051.99	\$25,965.89	\$28,017.88	\$188,453.29
06/30/2050	\$1,886.42	\$26,131.46	\$28,017.88	\$162,321.83
09/30/2050	\$1,642.70	\$26,375.18	\$28,017.88	\$135,946.65
01/03/2051	\$1,420.64	\$26,597.24	\$28,017.88	\$109,349.41
03/31/2051	\$1,046.47	\$26,971.41	\$28,017.88	\$82,378.00
06/30/2051	\$824.60	\$27,193.28	\$28,017.88	\$55,184.72
10/02/2051	\$570.61	\$27,447.27	\$28,017.88	\$27,737.45
01/02/2052	\$280.69	\$27,737.45	\$28,018.14	\$0.00
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	\$1,296,991.83	\$1,897,046.75	\$3,194,038.58	

INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0001
4. This Advance was made in the following total amount:  
\$2,000,000.00
5. This Advance was made on the following date:  
June 27, 2022
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
3.327%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 24, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0006 0001  
 Date of Pricing: 06/27/2022  
 Yield Curve Date: 06/24/2022  
 Maturity Date: 01/03/2056  
 FFB Rate: 3.327%  
 Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
09/30/2022	\$17,318.63	\$0.00	\$17,318.63	\$2,000,000.00
01/03/2023	\$17,318.63	\$0.00	\$17,318.63	\$2,000,000.00
03/31/2023	\$15,860.22	\$0.00	\$15,860.22	\$2,000,000.00
06/30/2023	\$16,589.42	\$0.00	\$16,589.42	\$2,000,000.00
10/02/2023	\$17,136.33	\$0.00	\$17,136.33	\$2,000,000.00
01/02/2024	\$16,770.73	\$8,565.53	\$25,336.26	\$1,991,434.47
04/01/2024	\$16,292.22	\$9,044.04	\$25,336.26	\$1,982,390.43
07/01/2024	\$16,398.43	\$8,937.83	\$25,336.26	\$1,973,452.60
09/30/2024	\$16,324.50	\$9,011.76	\$25,336.26	\$1,964,440.84
12/31/2024	\$16,428.52	\$8,907.74	\$25,336.26	\$1,955,533.10
03/31/2025	\$16,042.34	\$9,293.92	\$25,336.26	\$1,946,239.18
06/30/2025	\$16,143.49	\$9,192.77	\$25,336.26	\$1,937,046.41
09/30/2025	\$16,243.81	\$9,092.45	\$25,336.26	\$1,927,953.96
12/31/2025	\$16,167.56	\$9,168.70	\$25,336.26	\$1,918,785.26
03/31/2026	\$15,740.87	\$9,595.39	\$25,336.26	\$1,909,189.87
06/30/2026	\$15,836.18	\$9,500.08	\$25,336.26	\$1,899,689.79
09/30/2026	\$15,930.54	\$9,405.72	\$25,336.26	\$1,890,284.07
12/31/2026	\$15,851.66	\$9,484.60	\$25,336.26	\$1,880,799.47
03/31/2027	\$15,429.25	\$9,907.01	\$25,336.26	\$1,870,892.46
06/30/2027	\$15,518.51	\$9,817.75	\$25,336.26	\$1,861,074.71
09/30/2027	\$15,606.72	\$9,729.54	\$25,336.26	\$1,851,345.17
01/03/2028	\$16,030.00	\$9,306.26	\$25,336.26	\$1,842,038.91
03/31/2028	\$14,735.10	\$10,601.16	\$25,336.26	\$1,831,437.75
06/30/2028	\$15,149.74	\$10,186.52	\$25,336.26	\$1,821,251.23
10/02/2028	\$15,562.14	\$9,774.12	\$25,336.26	\$1,811,477.11
01/02/2029	\$15,150.20	\$10,186.06	\$25,336.26	\$1,801,291.05
04/02/2029	\$14,777.00	\$10,559.26	\$25,336.26	\$1,790,731.79
07/02/2029	\$14,853.61	\$10,482.65	\$25,336.26	\$1,780,249.14
10/01/2029	\$14,766.65	\$10,569.61	\$25,336.26	\$1,769,679.53
12/31/2029	\$14,678.98	\$10,657.28	\$25,336.26	\$1,759,022.25
04/01/2030	\$14,590.58	\$10,745.68	\$25,336.26	\$1,748,276.57
07/01/2030	\$14,501.45	\$10,834.81	\$25,336.26	\$1,737,441.76
09/30/2030	\$14,411.58	\$10,924.68	\$25,336.26	\$1,726,517.08
12/31/2030	\$14,478.34	\$10,857.92	\$25,336.26	\$1,715,659.16
03/31/2031	\$14,074.52	\$11,261.74	\$25,336.26	\$1,704,397.42
06/30/2031	\$14,137.49	\$11,198.77	\$25,336.26	\$1,693,198.65

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2031	\$14,198.93	\$11,137.33	\$25,336.26	\$1,682,061.32
12/31/2031	\$14,105.54	\$11,230.72	\$25,336.26	\$1,670,830.60
03/31/2032	\$13,821.19	\$11,515.07	\$25,336.26	\$1,659,315.53
06/30/2032	\$13,725.94	\$11,610.32	\$25,336.26	\$1,647,705.21
09/30/2032	\$13,779.68	\$11,556.58	\$25,336.26	\$1,636,148.63
01/03/2033	\$14,130.44	\$11,205.82	\$25,336.26	\$1,624,942.81
03/31/2033	\$12,885.97	\$12,450.29	\$25,336.26	\$1,612,492.52
06/30/2033	\$13,375.16	\$11,961.10	\$25,336.26	\$1,600,531.42
09/30/2033	\$13,421.84	\$11,914.42	\$25,336.26	\$1,588,617.00
01/03/2034	\$13,756.34	\$11,579.92	\$25,336.26	\$1,577,037.08
03/31/2034	\$12,506.08	\$12,830.18	\$25,336.26	\$1,564,206.90
06/30/2034	\$12,974.65	\$12,361.61	\$25,336.26	\$1,551,845.29
10/02/2034	\$13,296.47	\$12,039.79	\$25,336.26	\$1,539,805.50
01/02/2035	\$12,912.60	\$12,423.66	\$25,336.26	\$1,527,381.84
04/02/2035	\$12,529.97	\$12,806.29	\$25,336.26	\$1,514,575.55
07/02/2035	\$12,562.97	\$12,773.29	\$25,336.26	\$1,501,802.26
10/01/2035	\$12,457.02	\$12,879.24	\$25,336.26	\$1,488,923.02
12/31/2035	\$12,350.19	\$12,986.07	\$25,336.26	\$1,475,936.95
03/31/2036	\$12,209.02	\$13,127.24	\$25,336.26	\$1,462,809.71
06/30/2036	\$12,100.43	\$13,235.83	\$25,336.26	\$1,449,573.88
09/30/2036	\$12,122.72	\$13,213.54	\$25,336.26	\$1,436,360.34
12/31/2036	\$12,012.21	\$13,324.05	\$25,336.26	\$1,423,036.29
03/31/2037	\$11,673.97	\$13,662.29	\$25,336.26	\$1,409,374.00
06/30/2037	\$11,690.35	\$13,645.91	\$25,336.26	\$1,395,728.09
09/30/2037	\$11,704.38	\$13,631.88	\$25,336.26	\$1,382,096.21
12/31/2037	\$11,590.07	\$13,746.19	\$25,336.26	\$1,368,350.02
03/31/2038	\$11,225.34	\$14,110.92	\$25,336.26	\$1,354,239.10
06/30/2038	\$11,233.02	\$14,103.24	\$25,336.26	\$1,340,135.86
09/30/2038	\$11,238.20	\$14,098.06	\$25,336.26	\$1,326,037.80
01/03/2039	\$11,482.58	\$13,853.68	\$25,336.26	\$1,312,184.12
03/31/2039	\$10,405.76	\$14,930.50	\$25,336.26	\$1,297,253.62
06/30/2039	\$10,760.35	\$14,575.91	\$25,336.26	\$1,282,677.71
09/30/2039	\$10,756.36	\$14,579.90	\$25,336.26	\$1,268,097.81
01/03/2040	\$10,979.91	\$14,356.35	\$25,336.26	\$1,253,741.46
04/02/2040	\$10,257.04	\$15,079.22	\$25,336.26	\$1,238,662.24
07/02/2040	\$10,246.27	\$15,089.99	\$25,336.26	\$1,223,572.25
10/01/2040	\$10,121.45	\$15,214.81	\$25,336.26	\$1,208,357.44
12/31/2040	\$9,995.59	\$15,340.67	\$25,336.26	\$1,193,016.77
04/01/2041	\$9,895.73	\$15,440.53	\$25,336.26	\$1,177,576.24
07/01/2041	\$9,767.66	\$15,568.60	\$25,336.26	\$1,162,007.64
09/30/2041	\$9,638.52	\$15,697.74	\$25,336.26	\$1,146,309.90
12/31/2041	\$9,612.80	\$15,723.46	\$25,336.26	\$1,130,586.44
03/31/2042	\$9,274.84	\$16,061.42	\$25,336.26	\$1,114,525.02
06/30/2042	\$9,244.66	\$16,091.60	\$25,336.26	\$1,098,433.42
09/30/2042	\$9,211.31	\$16,124.95	\$25,336.26	\$1,082,308.47
12/31/2042	\$9,076.09	\$16,260.17	\$25,336.26	\$1,066,048.30



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2043	\$8,745.39	\$16,590.87	\$25,336.26	\$1,049,457.43
06/30/2043	\$8,704.95	\$16,631.31	\$25,336.26	\$1,032,826.12
09/30/2043	\$8,661.14	\$16,675.12	\$25,336.26	\$1,016,151.00
12/31/2043	\$8,521.30	\$16,814.96	\$25,336.26	\$999,336.04
03/31/2044	\$8,266.56	\$17,069.70	\$25,336.26	\$982,266.34
06/30/2044	\$8,125.36	\$17,210.90	\$25,336.26	\$965,055.44
09/30/2044	\$8,070.71	\$17,265.55	\$25,336.26	\$947,789.89
01/03/2045	\$8,185.50	\$17,150.76	\$25,336.26	\$930,639.13
03/31/2045	\$7,380.07	\$17,956.19	\$25,336.26	\$912,682.94
06/30/2045	\$7,570.44	\$17,765.82	\$25,336.26	\$894,917.12
10/02/2045	\$7,667.80	\$17,668.46	\$25,336.26	\$877,248.66
01/02/2046	\$7,356.49	\$17,979.77	\$25,336.26	\$859,268.89
04/02/2046	\$7,049.07	\$18,287.19	\$25,336.26	\$840,981.70
07/02/2046	\$6,975.70	\$18,360.56	\$25,336.26	\$822,621.14
10/01/2046	\$6,823.41	\$18,512.85	\$25,336.26	\$804,108.29
12/31/2046	\$6,669.85	\$18,666.41	\$25,336.26	\$785,441.88
04/01/2047	\$6,515.01	\$18,821.25	\$25,336.26	\$766,620.63
07/01/2047	\$6,358.90	\$18,977.36	\$25,336.26	\$747,643.27
09/30/2047	\$6,201.49	\$19,134.77	\$25,336.26	\$728,508.50
12/31/2047	\$6,109.17	\$19,227.09	\$25,336.26	\$709,281.41
03/31/2048	\$5,867.21	\$19,469.05	\$25,336.26	\$689,812.36
06/30/2048	\$5,706.16	\$19,630.10	\$25,336.26	\$670,182.26
09/30/2048	\$5,604.70	\$19,731.56	\$25,336.26	\$650,450.70
12/31/2048	\$5,439.69	\$19,896.57	\$25,336.26	\$630,554.13
03/31/2049	\$5,172.79	\$20,163.47	\$25,336.26	\$610,390.66
06/30/2049	\$5,063.01	\$20,273.25	\$25,336.26	\$590,117.41
09/30/2049	\$4,948.64	\$20,387.62	\$25,336.26	\$569,729.79
01/03/2050	\$4,933.47	\$20,402.79	\$25,336.26	\$549,327.00
03/31/2050	\$4,356.22	\$20,980.04	\$25,336.26	\$528,346.96
06/30/2050	\$4,382.49	\$20,953.77	\$25,336.26	\$507,393.19
09/30/2050	\$4,254.93	\$21,081.33	\$25,336.26	\$486,311.86
01/03/2051	\$4,211.13	\$21,125.13	\$25,336.26	\$465,186.73
03/31/2051	\$3,688.98	\$21,647.28	\$25,336.26	\$443,539.45
06/30/2051	\$3,679.03	\$21,657.23	\$25,336.26	\$421,882.22
10/02/2051	\$3,614.76	\$21,721.50	\$25,336.26	\$400,160.72
01/02/2052	\$3,355.49	\$21,980.77	\$25,336.26	\$378,179.95
04/01/2052	\$3,093.95	\$22,242.31	\$25,336.26	\$355,937.64
07/01/2052	\$2,944.33	\$22,391.93	\$25,336.26	\$333,545.71
09/30/2052	\$2,759.11	\$22,577.15	\$25,336.26	\$310,968.56
12/31/2052	\$2,600.61	\$22,735.65	\$25,336.26	\$288,232.91
03/31/2053	\$2,364.54	\$22,971.72	\$25,336.26	\$265,261.19
06/30/2053	\$2,200.27	\$23,135.99	\$25,336.26	\$242,125.20
09/30/2053	\$2,030.43	\$23,305.83	\$25,336.26	\$218,819.37
12/31/2053	\$1,834.99	\$23,501.27	\$25,336.26	\$195,318.10
03/31/2054	\$1,602.30	\$23,733.96	\$25,336.26	\$171,584.14
06/30/2054	\$1,423.24	\$23,913.02	\$25,336.26	\$147,671.12



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2054	\$1,238.35	\$24,097.91	\$25,336.26	\$123,573.21
12/31/2054	\$1,036.27	\$24,299.99	\$25,336.26	\$99,273.22
03/31/2055	\$814.39	\$24,521.87	\$25,336.26	\$74,751.35
06/30/2055	\$620.04	\$24,716.22	\$25,336.26	\$50,035.13
09/30/2055	\$419.59	\$24,916.67	\$25,336.26	\$25,118.46
01/03/2056	\$217.49	\$25,118.46	\$25,335.95	\$0.00
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	\$1,352,600.46	\$2,000,000.00	\$3,352,600.46	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0002
4. This Advance was made in the following total amount:  
\$1,000,000.00
5. This Advance was made on the following date:  
September 23, 2022
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
3.742%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 22, 2022

SCHEDULE II

Advance Identifier: FARMERSA 0006 0002  
 Date of Pricing: 09/23/2022  
 Yield Curve Date: 09/22/2022  
 Maturity Date: 01/03/2056  
 FFB Rate: 3.742%  
 Principal Amount: \$1,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
01/03/2023	\$10,457.10	\$0.00	\$10,457.10	\$1,000,000.00
03/31/2023	\$8,919.29	\$0.00	\$8,919.29	\$1,000,000.00
06/30/2023	\$9,329.37	\$0.00	\$9,329.37	\$1,000,000.00
10/02/2023	\$9,636.93	\$0.00	\$9,636.93	\$1,000,000.00
01/02/2024	\$9,431.33	\$3,947.01	\$13,378.34	\$996,052.99
04/01/2024	\$9,165.32	\$4,213.02	\$13,378.34	\$991,839.97
07/01/2024	\$9,227.96	\$4,150.38	\$13,378.34	\$987,689.59
09/30/2024	\$9,189.35	\$4,188.99	\$13,378.34	\$983,500.60
12/31/2024	\$9,250.92	\$4,127.42	\$13,378.34	\$979,373.18
03/31/2025	\$9,036.53	\$4,341.81	\$13,378.34	\$975,031.37
06/30/2025	\$9,096.43	\$4,281.91	\$13,378.34	\$970,749.46
09/30/2025	\$9,156.00	\$4,222.34	\$13,378.34	\$966,527.12
12/31/2025	\$9,116.18	\$4,262.16	\$13,378.34	\$962,264.96
03/31/2026	\$8,878.67	\$4,499.67	\$13,378.34	\$957,765.29
06/30/2026	\$8,935.35	\$4,442.99	\$13,378.34	\$953,322.30
09/30/2026	\$8,991.63	\$4,386.71	\$13,378.34	\$948,935.59
12/31/2026	\$8,950.26	\$4,428.08	\$13,378.34	\$944,507.51
03/31/2027	\$8,714.83	\$4,663.51	\$13,378.34	\$939,844.00
06/30/2027	\$8,768.15	\$4,610.19	\$13,378.34	\$935,233.81
09/30/2027	\$8,821.02	\$4,557.32	\$13,378.34	\$930,676.49
01/03/2028	\$9,063.50	\$4,314.84	\$13,378.34	\$926,361.65
03/31/2028	\$8,334.62	\$5,043.72	\$13,378.34	\$921,317.93
06/30/2028	\$8,571.83	\$4,806.51	\$13,378.34	\$916,511.42
10/02/2028	\$8,808.23	\$4,570.11	\$13,378.34	\$911,941.31
01/02/2029	\$8,578.34	\$4,800.00	\$13,378.34	\$907,141.31
04/02/2029	\$8,370.06	\$5,008.28	\$13,378.34	\$902,133.03
07/02/2029	\$8,416.33	\$4,962.01	\$13,378.34	\$897,171.02
10/01/2029	\$8,370.04	\$5,008.30	\$13,378.34	\$892,162.72
12/31/2029	\$8,323.32	\$5,055.02	\$13,378.34	\$887,107.70
04/01/2030	\$8,276.16	\$5,102.18	\$13,378.34	\$882,005.52
07/01/2030	\$8,228.56	\$5,149.78	\$13,378.34	\$876,855.74
09/30/2030	\$8,180.51	\$5,197.83	\$13,378.34	\$871,657.91
12/31/2030	\$8,221.38	\$5,156.96	\$13,378.34	\$866,500.95
03/31/2031	\$7,995.07	\$5,383.27	\$13,378.34	\$861,117.68
06/30/2031	\$8,033.69	\$5,344.65	\$13,378.34	\$855,773.03
09/30/2031	\$8,071.56	\$5,306.78	\$13,378.34	\$850,466.25

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2031	\$8,021.50	\$5,356.84	\$13,378.34	\$845,109.41
03/31/2032	\$7,862.80	\$5,515.54	\$13,378.34	\$839,593.87
06/30/2032	\$7,811.48	\$5,566.86	\$13,378.34	\$834,027.01
09/30/2032	\$7,844.96	\$5,533.38	\$13,378.34	\$828,493.63
01/03/2033	\$8,047.72	\$5,330.62	\$13,378.34	\$823,163.01
03/31/2033	\$7,342.03	\$6,036.31	\$13,378.34	\$817,126.70
06/30/2033	\$7,623.28	\$5,755.06	\$13,378.34	\$811,371.64
09/30/2033	\$7,652.77	\$5,725.57	\$13,378.34	\$805,646.07
01/03/2034	\$7,846.55	\$5,531.79	\$13,378.34	\$800,114.28
03/31/2034	\$7,136.45	\$6,241.89	\$13,378.34	\$793,872.39
06/30/2034	\$7,406.33	\$5,972.01	\$13,378.34	\$787,900.38
10/02/2034	\$7,592.94	\$5,785.40	\$13,378.34	\$782,114.98
01/02/2035	\$7,376.82	\$6,001.52	\$13,378.34	\$776,113.46
04/02/2035	\$7,161.08	\$6,217.26	\$13,378.34	\$769,896.20
07/02/2035	\$7,182.65	\$6,195.69	\$13,378.34	\$763,700.51
10/01/2035	\$7,124.84	\$6,253.50	\$13,378.34	\$757,447.01
12/31/2035	\$7,066.50	\$6,311.84	\$13,378.34	\$751,135.17
03/31/2036	\$6,988.47	\$6,389.87	\$13,378.34	\$744,745.30
06/30/2036	\$6,929.02	\$6,449.32	\$13,378.34	\$738,295.98
09/30/2036	\$6,944.50	\$6,433.84	\$13,378.34	\$731,862.14
12/31/2036	\$6,883.98	\$6,494.36	\$13,378.34	\$725,367.78
03/31/2037	\$6,692.86	\$6,685.48	\$13,378.34	\$718,682.30
06/30/2037	\$6,704.85	\$6,673.49	\$13,378.34	\$712,008.81
09/30/2037	\$6,715.59	\$6,662.75	\$13,378.34	\$705,346.06
12/31/2037	\$6,652.75	\$6,725.59	\$13,378.34	\$698,620.47
03/31/2038	\$6,446.07	\$6,932.27	\$13,378.34	\$691,688.20
06/30/2038	\$6,453.02	\$6,925.32	\$13,378.34	\$684,762.88
09/30/2038	\$6,458.61	\$6,919.73	\$13,378.34	\$677,843.15
01/03/2039	\$6,601.82	\$6,776.52	\$13,378.34	\$671,066.63
03/31/2039	\$5,985.44	\$7,392.90	\$13,378.34	\$663,673.73
06/30/2039	\$6,191.66	\$7,186.68	\$13,378.34	\$656,487.05
09/30/2039	\$6,191.91	\$7,186.43	\$13,378.34	\$649,300.62
01/03/2040	\$6,323.29	\$7,055.05	\$13,378.34	\$642,245.57
04/02/2040	\$5,909.71	\$7,468.63	\$13,378.34	\$634,776.94
07/02/2040	\$5,905.89	\$7,472.45	\$13,378.34	\$627,304.49
10/01/2040	\$5,836.37	\$7,541.97	\$13,378.34	\$619,762.52
12/31/2040	\$5,766.20	\$7,612.14	\$13,378.34	\$612,150.38
04/01/2041	\$5,710.98	\$7,667.36	\$13,378.34	\$604,483.02
07/01/2041	\$5,639.45	\$7,738.89	\$13,378.34	\$596,744.13
09/30/2041	\$5,567.25	\$7,811.09	\$13,378.34	\$588,933.04
12/31/2041	\$5,554.75	\$7,823.59	\$13,378.34	\$581,109.45
03/31/2042	\$5,361.81	\$8,016.53	\$13,378.34	\$573,092.92
06/30/2042	\$5,346.60	\$8,031.74	\$13,378.34	\$565,061.18
09/30/2042	\$5,329.60	\$8,048.74	\$13,378.34	\$557,012.44
12/31/2042	\$5,253.68	\$8,124.66	\$13,378.34	\$548,887.78
03/31/2043	\$5,064.50	\$8,313.84	\$13,378.34	\$540,573.94

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2043	\$5,043.21	\$8,335.13	\$13,378.34	\$532,238.81
09/30/2043	\$5,020.02	\$8,358.32	\$13,378.34	\$523,880.49
12/31/2043	\$4,941.18	\$8,437.16	\$13,378.34	\$515,443.33
03/31/2044	\$4,795.62	\$8,582.72	\$13,378.34	\$506,860.61
06/30/2044	\$4,715.77	\$8,662.57	\$13,378.34	\$498,198.04
09/30/2044	\$4,686.11	\$8,692.23	\$13,378.34	\$489,505.81
01/03/2045	\$4,754.90	\$8,623.44	\$13,378.34	\$480,882.37
03/31/2045	\$4,289.13	\$9,089.21	\$13,378.34	\$471,793.16
06/30/2045	\$4,401.53	\$8,976.81	\$13,378.34	\$462,816.35
10/02/2045	\$4,460.13	\$8,918.21	\$13,378.34	\$453,898.14
01/02/2046	\$4,281.12	\$9,097.22	\$13,378.34	\$444,800.92
04/02/2046	\$4,104.11	\$9,274.23	\$13,378.34	\$435,526.69
07/02/2046	\$4,063.19	\$9,315.15	\$13,378.34	\$426,211.54
10/01/2046	\$3,976.29	\$9,402.05	\$13,378.34	\$416,809.49
12/31/2046	\$3,888.57	\$9,489.77	\$13,378.34	\$407,319.72
04/01/2047	\$3,800.04	\$9,578.30	\$13,378.34	\$397,741.42
07/01/2047	\$3,710.68	\$9,667.66	\$13,378.34	\$388,073.76
09/30/2047	\$3,620.48	\$9,757.86	\$13,378.34	\$378,315.90
12/31/2047	\$3,568.23	\$9,810.11	\$13,378.34	\$368,505.79
03/31/2048	\$3,428.53	\$9,949.81	\$13,378.34	\$358,555.98
06/30/2048	\$3,335.96	\$10,042.38	\$13,378.34	\$348,513.60
09/30/2048	\$3,278.16	\$10,100.18	\$13,378.34	\$338,413.42
12/31/2048	\$3,183.16	\$10,195.18	\$13,378.34	\$328,218.24
03/31/2049	\$3,028.42	\$10,349.92	\$13,378.34	\$317,868.32
06/30/2049	\$2,965.51	\$10,412.83	\$13,378.34	\$307,455.49
09/30/2049	\$2,899.89	\$10,478.45	\$13,378.34	\$296,977.04
01/03/2050	\$2,892.39	\$10,485.95	\$13,378.34	\$286,491.09
03/31/2050	\$2,555.30	\$10,823.04	\$13,378.34	\$275,668.05
06/30/2050	\$2,571.81	\$10,806.53	\$13,378.34	\$264,861.52
09/30/2050	\$2,498.14	\$10,880.20	\$13,378.34	\$253,981.32
01/03/2051	\$2,473.64	\$10,904.70	\$13,378.34	\$243,076.62
03/31/2051	\$2,168.07	\$11,210.27	\$13,378.34	\$231,866.35
06/30/2051	\$2,163.17	\$11,215.17	\$13,378.34	\$220,651.18
10/02/2051	\$2,126.40	\$11,251.94	\$13,378.34	\$209,399.24
01/02/2052	\$1,974.91	\$11,403.43	\$13,378.34	\$197,995.81
04/01/2052	\$1,821.89	\$11,556.45	\$13,378.34	\$186,439.36
07/01/2052	\$1,734.61	\$11,643.73	\$13,378.34	\$174,795.63
09/30/2052	\$1,626.28	\$11,752.06	\$13,378.34	\$163,043.57
12/31/2052	\$1,533.61	\$11,844.73	\$13,378.34	\$151,198.84
03/31/2053	\$1,395.09	\$11,983.25	\$13,378.34	\$139,215.59
06/30/2053	\$1,298.79	\$12,079.55	\$13,378.34	\$127,136.04
09/30/2053	\$1,199.13	\$12,179.21	\$13,378.34	\$114,956.83
12/31/2053	\$1,084.26	\$12,294.08	\$13,378.34	\$102,662.75
03/31/2054	\$947.25	\$12,431.09	\$13,378.34	\$90,231.66
06/30/2054	\$841.80	\$12,536.54	\$13,378.34	\$77,695.12
09/30/2054	\$732.81	\$12,645.53	\$13,378.34	\$65,049.59

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2054	\$613.54	\$12,764.80	\$13,378.34	\$52,284.79
03/31/2055	\$482.42	\$12,895.92	\$13,378.34	\$39,388.87
06/30/2055	\$367.47	\$13,010.87	\$13,378.34	\$26,378.00
09/30/2055	\$248.79	\$13,129.55	\$13,378.34	\$13,248.45
01/03/2056	\$129.02	\$13,248.45	\$13,377.47	\$0.00
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	\$764,147.68	\$1,000,000.00	\$1,764,147.68	



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0003
4. This Advance was made in the following total amount:  
\$2,000,000.00
5. This Advance was made on the following date:  
November 17, 2022
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
3.887%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

November 16, 2022

# SCHEDULE II

Advance Identifier: FARMERSA 0006 0003  
Date of Pricing: 11/17/2022  
Yield Curve Date: 11/16/2022  
Maturity Date: 01/03/2056  
FFB Rate: 3.887%  
Principal Amount: \$2,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,000,000.00
01/03/2023	\$10,010.36	\$0.00	\$10,010.36	\$2,000,000.00
03/31/2023	\$18,529.81	\$0.00	\$18,529.81	\$2,000,000.00
06/30/2023	\$19,381.75	\$0.00	\$19,381.75	\$2,000,000.00
10/02/2023	\$20,020.71	\$0.00	\$20,020.71	\$2,000,000.00
01/02/2024	\$19,593.58	\$7,668.77	\$27,262.35	\$1,992,331.23
04/01/2024	\$19,043.09	\$8,219.26	\$27,262.35	\$1,984,111.97
07/01/2024	\$19,175.25	\$8,087.10	\$27,262.35	\$1,976,024.87
09/30/2024	\$19,097.09	\$8,165.26	\$27,262.35	\$1,967,859.61
12/31/2024	\$19,227.17	\$8,035.18	\$27,262.35	\$1,959,824.43
03/31/2025	\$18,783.71	\$8,478.64	\$27,262.35	\$1,951,345.79
06/30/2025	\$18,910.25	\$8,352.10	\$27,262.35	\$1,942,993.69
09/30/2025	\$19,036.23	\$8,226.12	\$27,262.35	\$1,934,767.57
12/31/2025	\$18,955.63	\$8,306.72	\$27,262.35	\$1,926,460.85
03/31/2026	\$18,463.94	\$8,798.41	\$27,262.35	\$1,917,662.44
06/30/2026	\$18,583.83	\$8,678.52	\$27,262.35	\$1,908,983.92
09/30/2026	\$18,703.02	\$8,559.33	\$27,262.35	\$1,900,424.59
12/31/2026	\$18,619.16	\$8,643.19	\$27,262.35	\$1,891,781.40
03/31/2027	\$18,131.56	\$9,130.79	\$27,262.35	\$1,882,650.61
06/30/2027	\$18,244.53	\$9,017.82	\$27,262.35	\$1,873,632.79
09/30/2027	\$18,356.67	\$8,905.68	\$27,262.35	\$1,864,727.11
01/03/2028	\$18,863.54	\$8,398.81	\$27,262.35	\$1,856,328.30
03/31/2028	\$17,348.86	\$9,913.49	\$27,262.35	\$1,846,414.81
06/30/2028	\$17,844.49	\$9,417.86	\$27,262.35	\$1,836,996.95
10/02/2028	\$18,338.75	\$8,923.60	\$27,262.35	\$1,828,073.35
01/02/2029	\$17,862.44	\$9,399.91	\$27,262.35	\$1,818,673.44
04/02/2029	\$17,430.86	\$9,831.49	\$27,262.35	\$1,808,841.95
07/02/2029	\$17,529.26	\$9,733.09	\$27,262.35	\$1,799,108.86
10/01/2029	\$17,434.94	\$9,827.41	\$27,262.35	\$1,789,281.45
12/31/2029	\$17,339.71	\$9,922.64	\$27,262.35	\$1,779,358.81
04/01/2030	\$17,243.55	\$10,018.80	\$27,262.35	\$1,769,340.01
07/01/2030	\$17,146.46	\$10,115.89	\$27,262.35	\$1,759,224.12
09/30/2030	\$17,048.42	\$10,213.93	\$27,262.35	\$1,749,010.19
12/31/2030	\$17,135.70	\$10,126.65	\$27,262.35	\$1,738,883.54
03/31/2031	\$16,666.13	\$10,596.22	\$27,262.35	\$1,728,287.32
06/30/2031	\$16,748.62	\$10,513.73	\$27,262.35	\$1,717,773.59
09/30/2031	\$16,829.66	\$10,432.69	\$27,262.35	\$1,707,340.90

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2031	\$16,727.45	\$10,534.90	\$27,262.35	\$1,696,806.00
03/31/2032	\$16,398.61	\$10,863.74	\$27,262.35	\$1,685,942.26
06/30/2032	\$16,293.62	\$10,968.73	\$27,262.35	\$1,674,973.53
09/30/2032	\$16,365.50	\$10,896.85	\$27,262.35	\$1,664,076.68
01/03/2033	\$16,790.67	\$10,471.68	\$27,262.35	\$1,653,605.00
03/31/2033	\$15,320.49	\$11,941.86	\$27,262.35	\$1,641,663.14
06/30/2033	\$15,909.16	\$11,353.19	\$27,262.35	\$1,630,309.95
09/30/2033	\$15,972.75	\$11,289.60	\$27,262.35	\$1,619,020.35
01/03/2034	\$16,379.38	\$10,882.97	\$27,262.35	\$1,608,137.38
03/31/2034	\$14,899.24	\$12,363.11	\$27,262.35	\$1,595,774.27
06/30/2034	\$15,464.45	\$11,797.90	\$27,262.35	\$1,583,976.37
10/02/2034	\$15,856.17	\$11,406.18	\$27,262.35	\$1,572,570.19
01/02/2035	\$15,407.05	\$11,855.30	\$27,262.35	\$1,560,714.89
04/02/2035	\$14,958.49	\$12,303.86	\$27,262.35	\$1,548,411.03
07/02/2035	\$15,005.46	\$12,256.89	\$27,262.35	\$1,536,154.14
10/01/2035	\$14,886.68	\$12,375.67	\$27,262.35	\$1,523,778.47
12/31/2035	\$14,766.75	\$12,495.60	\$27,262.35	\$1,511,282.87
03/31/2036	\$14,605.64	\$12,656.71	\$27,262.35	\$1,498,626.16
06/30/2036	\$14,483.32	\$12,779.03	\$27,262.35	\$1,485,847.13
09/30/2036	\$14,517.62	\$12,744.73	\$27,262.35	\$1,473,102.40
12/31/2036	\$14,393.10	\$12,869.25	\$27,262.35	\$1,460,233.15
03/31/2037	\$13,995.43	\$13,266.92	\$27,262.35	\$1,446,966.23
06/30/2037	\$14,022.37	\$13,239.98	\$27,262.35	\$1,433,726.25
09/30/2037	\$14,046.75	\$13,215.60	\$27,262.35	\$1,420,510.65
12/31/2037	\$13,917.27	\$13,345.08	\$27,262.35	\$1,407,165.57
03/31/2038	\$13,486.81	\$13,775.54	\$27,262.35	\$1,393,390.03
06/30/2038	\$13,503.17	\$13,759.18	\$27,262.35	\$1,379,630.85
09/30/2038	\$13,516.75	\$13,745.60	\$27,262.35	\$1,365,885.25
01/03/2039	\$13,818.46	\$13,443.89	\$27,262.35	\$1,352,441.36
03/31/2039	\$12,530.24	\$14,732.11	\$27,262.35	\$1,337,709.25
06/30/2039	\$12,963.58	\$14,298.77	\$27,262.35	\$1,323,410.48
09/30/2039	\$12,965.94	\$14,296.41	\$27,262.35	\$1,309,114.07
01/03/2040	\$13,242.97	\$14,019.38	\$27,262.35	\$1,295,094.69
04/02/2040	\$12,378.77	\$14,883.58	\$27,262.35	\$1,280,211.11
07/02/2040	\$12,372.47	\$14,889.88	\$27,262.35	\$1,265,321.23
10/01/2040	\$12,228.57	\$15,033.78	\$27,262.35	\$1,250,287.45
12/31/2040	\$12,083.28	\$15,179.07	\$27,262.35	\$1,235,108.38
04/01/2041	\$11,969.28	\$15,293.07	\$27,262.35	\$1,219,815.31
07/01/2041	\$11,821.08	\$15,441.27	\$27,262.35	\$1,204,374.04
09/30/2041	\$11,671.44	\$15,590.91	\$27,262.35	\$1,188,783.13
12/31/2041	\$11,646.95	\$15,615.40	\$27,262.35	\$1,173,167.73
03/31/2042	\$11,244.09	\$16,018.26	\$27,262.35	\$1,157,149.47
06/30/2042	\$11,213.79	\$16,048.56	\$27,262.35	\$1,141,100.91
09/30/2042	\$11,179.79	\$16,082.56	\$27,262.35	\$1,125,018.35
12/31/2042	\$11,022.22	\$16,240.13	\$27,262.35	\$1,108,778.22
03/31/2043	\$10,626.96	\$16,635.39	\$27,262.35	\$1,092,142.83

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2043	\$10,583.82	\$16,678.53	\$27,262.35	\$1,075,464.30
09/30/2043	\$10,536.72	\$16,725.63	\$27,262.35	\$1,058,738.67
12/31/2043	\$10,372.85	\$16,889.50	\$27,262.35	\$1,041,849.17
03/31/2044	\$10,068.85	\$17,193.50	\$27,262.35	\$1,024,655.67
06/30/2044	\$9,902.68	\$17,359.67	\$27,262.35	\$1,007,296.00
09/30/2044	\$9,841.89	\$17,420.46	\$27,262.35	\$989,875.54
01/03/2045	\$9,987.92	\$17,274.43	\$27,262.35	\$972,601.11
03/31/2045	\$9,011.06	\$18,251.29	\$27,262.35	\$954,349.82
06/30/2045	\$9,248.49	\$18,013.86	\$27,262.35	\$936,335.96
10/02/2045	\$9,373.06	\$17,889.29	\$27,262.35	\$918,446.67
01/02/2046	\$8,998.36	\$18,263.99	\$27,262.35	\$900,182.68
04/02/2046	\$8,627.70	\$18,634.65	\$27,262.35	\$881,548.03
07/02/2046	\$8,542.97	\$18,719.38	\$27,262.35	\$862,828.65
10/01/2046	\$8,361.57	\$18,900.78	\$27,262.35	\$843,927.87
12/31/2046	\$8,178.40	\$19,083.95	\$27,262.35	\$824,843.92
04/01/2047	\$7,993.46	\$19,268.89	\$27,262.35	\$805,575.03
07/01/2047	\$7,806.73	\$19,455.62	\$27,262.35	\$786,119.41
09/30/2047	\$7,618.19	\$19,644.16	\$27,262.35	\$766,475.25
12/31/2047	\$7,509.44	\$19,752.91	\$27,262.35	\$746,722.34
03/31/2048	\$7,216.62	\$20,045.73	\$27,262.35	\$726,676.61
06/30/2048	\$7,022.89	\$20,239.46	\$27,262.35	\$706,437.15
09/30/2048	\$6,902.32	\$20,360.03	\$27,262.35	\$686,077.12
12/31/2048	\$6,703.39	\$20,558.96	\$27,262.35	\$665,518.16
03/31/2049	\$6,378.58	\$20,883.77	\$27,262.35	\$644,634.39
06/30/2049	\$6,247.07	\$21,015.28	\$27,262.35	\$623,619.11
09/30/2049	\$6,109.83	\$21,152.52	\$27,262.35	\$602,466.59
01/03/2050	\$6,095.06	\$21,167.29	\$27,262.35	\$581,299.30
03/31/2050	\$5,385.68	\$21,876.67	\$27,262.35	\$559,422.63
06/30/2050	\$5,421.30	\$21,841.05	\$27,262.35	\$537,581.58
09/30/2050	\$5,266.89	\$21,995.46	\$27,262.35	\$515,586.12
01/03/2051	\$5,216.11	\$22,046.24	\$27,262.35	\$493,539.88
03/31/2051	\$4,572.60	\$22,689.75	\$27,262.35	\$470,850.13
06/30/2051	\$4,562.95	\$22,699.40	\$27,262.35	\$448,150.73
10/02/2051	\$4,486.15	\$22,776.20	\$27,262.35	\$425,374.53
01/02/2052	\$4,167.30	\$23,095.05	\$27,262.35	\$402,279.48
04/01/2052	\$3,845.07	\$23,417.28	\$27,262.35	\$378,862.20
07/01/2052	\$3,661.48	\$23,600.87	\$27,262.35	\$355,261.33
09/30/2052	\$3,433.39	\$23,828.96	\$27,262.35	\$331,432.37
12/31/2052	\$3,238.29	\$24,024.06	\$27,262.35	\$307,408.31
03/31/2053	\$2,946.32	\$24,316.03	\$27,262.35	\$283,092.28
06/30/2053	\$2,743.41	\$24,518.94	\$27,262.35	\$258,573.34
09/30/2053	\$2,533.34	\$24,729.01	\$27,262.35	\$233,844.33
12/31/2053	\$2,291.06	\$24,971.29	\$27,262.35	\$208,873.04
03/31/2054	\$2,001.92	\$25,260.43	\$27,262.35	\$183,612.61
06/30/2054	\$1,779.37	\$25,482.98	\$27,262.35	\$158,129.63
09/30/2054	\$1,549.25	\$25,713.10	\$27,262.35	\$132,416.53

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2054	\$1,297.33	\$25,965.02	\$27,262.35	\$106,451.51
03/31/2055	\$1,020.27	\$26,242.08	\$27,262.35	\$80,209.43
06/30/2055	\$777.30	\$26,485.05	\$27,262.35	\$53,724.38
09/30/2055	\$526.36	\$26,735.99	\$27,262.35	\$26,988.39
01/03/2056	\$273.01	\$26,988.39	\$27,261.40	\$0.00
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	\$1,584,784.83	\$2,000,000.00	\$3,584,784.83	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0004
4. This Advance was made in the following total amount:  
\$1,000,000.00
5. This Advance was made on the following date:  
February 22, 2023
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
4.025%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

February 21, 2023



SCHEDULE II

Advance Identifier: FARMERSA 0006 0004  
 Date of Pricing: 02/22/2023  
 Yield Curve Date: 02/21/2023  
 Maturity Date: 01/03/2056  
 FFB Rate: 4.025%  
 Principal Amount: \$1,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,000,000.00
03/31/2023	\$4,080.14	\$0.00	\$4,080.14	\$1,000,000.00
06/30/2023	\$10,034.93	\$0.00	\$10,034.93	\$1,000,000.00
10/02/2023	\$10,365.75	\$0.00	\$10,365.75	\$1,000,000.00
01/02/2024	\$10,144.60	\$3,729.42	\$13,874.02	\$996,270.58
04/01/2024	\$9,860.63	\$4,013.39	\$13,874.02	\$992,257.19
07/01/2024	\$9,930.03	\$3,943.99	\$13,874.02	\$988,313.20
09/30/2024	\$9,890.56	\$3,983.46	\$13,874.02	\$984,329.74
12/31/2024	\$9,958.94	\$3,915.08	\$13,874.02	\$980,414.66
03/31/2025	\$9,730.28	\$4,143.74	\$13,874.02	\$976,270.92
06/30/2025	\$9,796.81	\$4,077.21	\$13,874.02	\$972,193.71
09/30/2025	\$9,863.10	\$4,010.92	\$13,874.02	\$968,182.79
12/31/2025	\$9,822.41	\$4,051.61	\$13,874.02	\$964,131.18
03/31/2026	\$9,568.67	\$4,305.35	\$13,874.02	\$959,825.83
06/30/2026	\$9,631.79	\$4,242.23	\$13,874.02	\$955,583.60
09/30/2026	\$9,694.59	\$4,179.43	\$13,874.02	\$951,404.17
12/31/2026	\$9,652.19	\$4,221.83	\$13,874.02	\$947,182.34
03/31/2027	\$9,400.46	\$4,473.56	\$13,874.02	\$942,708.78
06/30/2027	\$9,460.02	\$4,414.00	\$13,874.02	\$938,294.78
09/30/2027	\$9,519.19	\$4,354.83	\$13,874.02	\$933,939.95
01/03/2028	\$9,783.14	\$4,090.88	\$13,874.02	\$929,849.07
03/31/2028	\$8,998.70	\$4,875.32	\$13,874.02	\$924,973.75
06/30/2028	\$9,256.69	\$4,617.33	\$13,874.02	\$920,356.42
10/02/2028	\$9,514.12	\$4,359.90	\$13,874.02	\$915,996.52
01/02/2029	\$9,268.13	\$4,605.89	\$13,874.02	\$911,390.63
04/02/2029	\$9,045.24	\$4,828.78	\$13,874.02	\$906,561.85
07/02/2029	\$9,097.29	\$4,776.73	\$13,874.02	\$901,785.12
10/01/2029	\$9,049.35	\$4,824.67	\$13,874.02	\$896,960.45
12/31/2029	\$9,000.94	\$4,873.08	\$13,874.02	\$892,087.37
04/01/2030	\$8,952.04	\$4,921.98	\$13,874.02	\$887,165.39
07/01/2030	\$8,902.64	\$4,971.38	\$13,874.02	\$882,194.01
09/30/2030	\$8,852.76	\$5,021.26	\$13,874.02	\$877,172.75
12/31/2030	\$8,899.10	\$4,974.92	\$13,874.02	\$872,197.83
03/31/2031	\$8,656.26	\$5,217.76	\$13,874.02	\$866,980.07
06/30/2031	\$8,700.09	\$5,173.93	\$13,874.02	\$861,806.14
09/30/2031	\$8,743.20	\$5,130.82	\$13,874.02	\$856,675.32
12/31/2031	\$8,691.15	\$5,182.87	\$13,874.02	\$851,492.45

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2032	\$8,521.32	\$5,352.70	\$13,874.02	\$846,139.75
06/30/2032	\$8,467.76	\$5,406.26	\$13,874.02	\$840,733.49
09/30/2032	\$8,506.11	\$5,367.91	\$13,874.02	\$835,365.58
01/03/2033	\$8,728.16	\$5,145.86	\$13,874.02	\$830,219.72
03/31/2033	\$7,964.99	\$5,909.03	\$13,874.02	\$824,310.69
06/30/2033	\$8,271.90	\$5,602.12	\$13,874.02	\$818,708.57
09/30/2033	\$8,305.97	\$5,568.05	\$13,874.02	\$813,140.52
01/03/2034	\$8,518.48	\$5,355.54	\$13,874.02	\$807,784.98
03/31/2034	\$7,749.76	\$6,124.26	\$13,874.02	\$801,660.72
06/30/2034	\$8,044.61	\$5,829.41	\$13,874.02	\$795,831.31
10/02/2034	\$8,249.39	\$5,624.63	\$13,874.02	\$790,206.68
01/02/2035	\$8,016.81	\$5,857.21	\$13,874.02	\$784,349.47
04/02/2035	\$7,784.40	\$6,089.62	\$13,874.02	\$778,259.85
07/02/2035	\$7,809.78	\$6,064.24	\$13,874.02	\$772,195.61
10/01/2035	\$7,748.93	\$6,125.09	\$13,874.02	\$766,070.52
12/31/2035	\$7,687.47	\$6,186.55	\$13,874.02	\$759,883.97
03/31/2036	\$7,604.55	\$6,269.47	\$13,874.02	\$753,614.50
06/30/2036	\$7,541.81	\$6,332.21	\$13,874.02	\$747,282.29
09/30/2036	\$7,560.62	\$6,313.40	\$13,874.02	\$740,968.89
12/31/2036	\$7,496.74	\$6,377.28	\$13,874.02	\$734,591.61
03/31/2037	\$7,290.57	\$6,583.45	\$13,874.02	\$728,008.16
06/30/2037	\$7,305.51	\$6,568.51	\$13,874.02	\$721,439.65
09/30/2037	\$7,319.15	\$6,554.87	\$13,874.02	\$714,884.78
12/31/2037	\$7,252.65	\$6,621.37	\$13,874.02	\$708,263.41
03/31/2038	\$7,029.27	\$6,844.75	\$13,874.02	\$701,418.66
06/30/2038	\$7,038.69	\$6,835.33	\$13,874.02	\$694,583.33
09/30/2038	\$7,046.69	\$6,827.33	\$13,874.02	\$687,756.00
01/03/2039	\$7,204.95	\$6,669.07	\$13,874.02	\$681,086.93
03/31/2039	\$6,534.24	\$7,339.78	\$13,874.02	\$673,747.15
06/30/2039	\$6,761.01	\$7,113.01	\$13,874.02	\$666,634.14
09/30/2039	\$6,763.14	\$7,110.88	\$13,874.02	\$659,523.26
01/03/2040	\$6,908.59	\$6,965.43	\$13,874.02	\$652,557.83
04/02/2040	\$6,458.72	\$7,415.30	\$13,874.02	\$645,142.53
07/02/2040	\$6,456.27	\$7,417.75	\$13,874.02	\$637,724.78
10/01/2040	\$6,382.04	\$7,491.98	\$13,874.02	\$630,232.80
12/31/2040	\$6,307.06	\$7,566.96	\$13,874.02	\$622,665.84
04/01/2041	\$6,248.41	\$7,625.61	\$13,874.02	\$615,040.23
07/01/2041	\$6,171.89	\$7,702.13	\$13,874.02	\$607,338.10
09/30/2041	\$6,094.60	\$7,779.42	\$13,874.02	\$599,558.68
12/31/2041	\$6,082.65	\$7,791.37	\$13,874.02	\$591,767.31
03/31/2042	\$5,873.09	\$8,000.93	\$13,874.02	\$583,766.38
06/30/2042	\$5,858.06	\$8,015.96	\$13,874.02	\$575,750.42
09/30/2042	\$5,841.11	\$8,032.91	\$13,874.02	\$567,717.51
12/31/2042	\$5,759.61	\$8,114.41	\$13,874.02	\$559,603.10
03/31/2043	\$5,553.87	\$8,320.15	\$13,874.02	\$551,282.95
06/30/2043	\$5,532.09	\$8,341.93	\$13,874.02	\$542,941.02

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2043	\$5,508.25	\$8,365.77	\$13,874.02	\$534,575.25
12/31/2043	\$5,423.38	\$8,450.64	\$13,874.02	\$526,124.61
03/31/2044	\$5,265.20	\$8,608.82	\$13,874.02	\$517,515.79
06/30/2044	\$5,179.05	\$8,694.97	\$13,874.02	\$508,820.82
09/30/2044	\$5,147.99	\$8,726.03	\$13,874.02	\$500,094.79
01/03/2045	\$5,225.14	\$8,648.88	\$13,874.02	\$491,445.91
03/31/2045	\$4,714.85	\$9,159.17	\$13,874.02	\$482,286.74
06/30/2045	\$4,839.71	\$9,034.31	\$13,874.02	\$473,252.43
10/02/2045	\$4,905.62	\$8,968.40	\$13,874.02	\$464,284.03
01/02/2046	\$4,710.26	\$9,163.76	\$13,874.02	\$455,120.27
04/02/2046	\$4,516.91	\$9,357.11	\$13,874.02	\$445,763.16
07/02/2046	\$4,473.20	\$9,400.82	\$13,874.02	\$436,362.34
10/01/2046	\$4,378.87	\$9,495.15	\$13,874.02	\$426,867.19
12/31/2046	\$4,283.58	\$9,590.44	\$13,874.02	\$417,276.75
04/01/2047	\$4,187.34	\$9,686.68	\$13,874.02	\$407,590.07
07/01/2047	\$4,090.14	\$9,783.88	\$13,874.02	\$397,806.19
09/30/2047	\$3,991.96	\$9,882.06	\$13,874.02	\$387,924.13
12/31/2047	\$3,935.57	\$9,938.45	\$13,874.02	\$377,985.68
03/31/2048	\$3,782.70	\$10,091.32	\$13,874.02	\$367,894.36
06/30/2048	\$3,681.71	\$10,192.31	\$13,874.02	\$357,702.05
09/30/2048	\$3,619.05	\$10,254.97	\$13,874.02	\$347,447.08
12/31/2048	\$3,515.29	\$10,358.73	\$13,874.02	\$337,088.35
03/31/2049	\$3,345.49	\$10,528.53	\$13,874.02	\$326,559.82
06/30/2049	\$3,277.01	\$10,597.01	\$13,874.02	\$315,962.81
09/30/2049	\$3,205.51	\$10,668.51	\$13,874.02	\$305,294.30
01/03/2050	\$3,198.27	\$10,675.75	\$13,874.02	\$294,618.55
03/31/2050	\$2,826.52	\$11,047.50	\$13,874.02	\$283,571.05
06/30/2050	\$2,845.62	\$11,028.40	\$13,874.02	\$272,542.65
09/30/2050	\$2,765.00	\$11,109.02	\$13,874.02	\$261,433.63
01/03/2051	\$2,738.79	\$11,135.23	\$13,874.02	\$250,298.40
03/31/2051	\$2,401.32	\$11,472.70	\$13,874.02	\$238,825.70
06/30/2051	\$2,396.60	\$11,477.42	\$13,874.02	\$227,348.28
10/02/2051	\$2,356.64	\$11,517.38	\$13,874.02	\$215,830.90
01/02/2052	\$2,189.52	\$11,684.50	\$13,874.02	\$204,146.40
04/01/2052	\$2,020.55	\$11,853.47	\$13,874.02	\$192,292.93
07/01/2052	\$1,924.37	\$11,949.65	\$13,874.02	\$180,343.28
09/30/2052	\$1,804.79	\$12,069.23	\$13,874.02	\$168,274.05
12/31/2052	\$1,702.51	\$12,171.51	\$13,874.02	\$156,102.54
03/31/2053	\$1,549.26	\$12,324.76	\$13,874.02	\$143,777.78
06/30/2053	\$1,442.80	\$12,431.22	\$13,874.02	\$131,346.56
09/30/2053	\$1,332.54	\$12,541.48	\$13,874.02	\$118,805.08
12/31/2053	\$1,205.30	\$12,668.72	\$13,874.02	\$106,136.36
03/31/2054	\$1,053.37	\$12,820.65	\$13,874.02	\$93,315.71
06/30/2054	\$936.42	\$12,937.60	\$13,874.02	\$80,378.11
09/30/2054	\$815.45	\$13,058.57	\$13,874.02	\$67,319.54
12/31/2054	\$682.97	\$13,191.05	\$13,874.02	\$54,128.49

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2055	\$537.21	\$13,336.81	\$13,874.02	\$40,791.68
06/30/2055	\$409.34	\$13,464.68	\$13,874.02	\$27,327.00
09/30/2055	\$277.24	\$13,596.78	\$13,874.02	\$13,730.22
01/03/2056	\$143.83	\$13,730.22	\$13,874.05	\$0.00
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	\$814,229.43	\$1,000,000.00	\$1,814,229.43	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0005
4. This Advance was made in the following total amount:  
\$1,300,000.00
5. This Advance was made on the following date:  
March 10, 2023
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
3.965%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

March 09, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0006 0005  
 Date of Pricing: 03/10/2023  
 Yield Curve Date: 03/09/2023  
 Maturity Date: 01/03/2056  
 FFB Rate: 3.965%  
 Principal Amount: \$1,300,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,300,000.00
06/30/2023	\$15,816.55	\$0.00	\$15,816.55	\$1,300,000.00
10/02/2023	\$13,274.60	\$0.00	\$13,274.60	\$1,300,000.00
01/02/2024	\$12,991.39	\$4,907.23	\$17,898.62	\$1,295,092.77
04/01/2024	\$12,627.15	\$5,271.47	\$17,898.62	\$1,289,821.30
07/01/2024	\$12,715.49	\$5,183.13	\$17,898.62	\$1,284,638.17
09/30/2024	\$12,664.39	\$5,234.23	\$17,898.62	\$1,279,403.94
12/31/2024	\$12,751.39	\$5,147.23	\$17,898.62	\$1,274,256.71
03/31/2025	\$12,458.04	\$5,440.58	\$17,898.62	\$1,268,816.13
06/30/2025	\$12,542.68	\$5,355.94	\$17,898.62	\$1,263,460.19
09/30/2025	\$12,626.99	\$5,271.63	\$17,898.62	\$1,258,188.56
12/31/2025	\$12,574.30	\$5,324.32	\$17,898.62	\$1,252,864.24
03/31/2026	\$12,248.89	\$5,649.73	\$17,898.62	\$1,247,214.51
06/30/2026	\$12,329.14	\$5,569.48	\$17,898.62	\$1,241,645.03
09/30/2026	\$12,408.97	\$5,489.65	\$17,898.62	\$1,236,155.38
12/31/2026	\$12,354.10	\$5,544.52	\$17,898.62	\$1,230,610.86
03/31/2027	\$12,031.33	\$5,867.29	\$17,898.62	\$1,224,743.57
06/30/2027	\$12,107.01	\$5,791.61	\$17,898.62	\$1,218,951.96
09/30/2027	\$12,182.17	\$5,716.45	\$17,898.62	\$1,213,235.51
01/03/2028	\$12,519.34	\$5,379.28	\$17,898.62	\$1,207,856.23
03/31/2028	\$11,514.90	\$6,383.72	\$17,898.62	\$1,201,472.51
06/30/2028	\$11,844.52	\$6,054.10	\$17,898.62	\$1,195,418.41
10/02/2028	\$12,173.34	\$5,725.28	\$17,898.62	\$1,189,693.13
01/02/2029	\$11,857.98	\$6,040.64	\$17,898.62	\$1,183,652.49
04/02/2029	\$11,572.23	\$6,326.39	\$17,898.62	\$1,177,326.10
07/02/2029	\$11,638.27	\$6,260.35	\$17,898.62	\$1,171,065.75
10/01/2029	\$11,576.39	\$6,322.23	\$17,898.62	\$1,164,743.52
12/31/2029	\$11,513.89	\$6,384.73	\$17,898.62	\$1,158,358.79
04/01/2030	\$11,450.77	\$6,447.85	\$17,898.62	\$1,151,910.94
07/01/2030	\$11,387.03	\$6,511.59	\$17,898.62	\$1,145,399.35
09/30/2030	\$11,322.66	\$6,575.96	\$17,898.62	\$1,138,823.39
12/31/2030	\$11,381.37	\$6,517.25	\$17,898.62	\$1,132,306.14
03/31/2031	\$11,070.23	\$6,828.39	\$17,898.62	\$1,125,477.75
06/30/2031	\$11,125.73	\$6,772.89	\$17,898.62	\$1,118,704.86
09/30/2031	\$11,180.31	\$6,718.31	\$17,898.62	\$1,111,986.55
12/31/2031	\$11,113.16	\$6,785.46	\$17,898.62	\$1,105,201.09
03/31/2032	\$10,895.44	\$7,003.18	\$17,898.62	\$1,098,197.91



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2032	\$10,826.40	\$7,072.22	\$17,898.62	\$1,091,125.69
09/30/2032	\$10,874.89	\$7,023.73	\$17,898.62	\$1,084,101.96
01/03/2033	\$11,158.18	\$6,740.44	\$17,898.62	\$1,077,361.52
03/31/2033	\$10,181.95	\$7,716.67	\$17,898.62	\$1,069,644.85
06/30/2033	\$10,573.81	\$7,324.81	\$17,898.62	\$1,062,320.04
09/30/2033	\$10,616.80	\$7,281.82	\$17,898.62	\$1,055,038.22
01/03/2034	\$10,887.85	\$7,010.77	\$17,898.62	\$1,048,027.45
03/31/2034	\$9,904.72	\$7,993.90	\$17,898.62	\$1,040,033.55
06/30/2034	\$10,281.09	\$7,617.53	\$17,898.62	\$1,032,416.02
10/02/2034	\$10,542.24	\$7,356.38	\$17,898.62	\$1,025,059.64
01/02/2035	\$10,244.42	\$7,654.20	\$17,898.62	\$1,017,405.44
04/02/2035	\$9,946.88	\$7,951.74	\$17,898.62	\$1,009,453.70
07/02/2035	\$9,978.80	\$7,919.82	\$17,898.62	\$1,001,533.88
10/01/2035	\$9,900.51	\$7,998.11	\$17,898.62	\$993,535.77
12/31/2035	\$9,821.44	\$8,077.18	\$17,898.62	\$985,458.59
03/31/2036	\$9,714.98	\$8,183.64	\$17,898.62	\$977,274.95
06/30/2036	\$9,634.30	\$8,264.32	\$17,898.62	\$969,010.63
09/30/2036	\$9,657.81	\$8,240.81	\$17,898.62	\$960,769.82
12/31/2036	\$9,575.67	\$8,322.95	\$17,898.62	\$952,446.87
03/31/2037	\$9,311.80	\$8,586.82	\$17,898.62	\$943,860.05
06/30/2037	\$9,330.38	\$8,568.24	\$17,898.62	\$935,291.81
09/30/2037	\$9,347.28	\$8,551.34	\$17,898.62	\$926,740.47
12/31/2037	\$9,261.82	\$8,636.80	\$17,898.62	\$918,103.67
03/31/2038	\$8,976.04	\$8,922.58	\$17,898.62	\$909,181.09
06/30/2038	\$8,987.57	\$8,911.05	\$17,898.62	\$900,270.04
09/30/2038	\$8,997.27	\$8,901.35	\$17,898.62	\$891,368.69
01/03/2039	\$9,198.80	\$8,699.82	\$17,898.62	\$882,668.87
03/31/2039	\$8,341.95	\$9,556.67	\$17,898.62	\$873,112.20
06/30/2039	\$8,631.01	\$9,267.61	\$17,898.62	\$863,844.59
09/30/2039	\$8,633.24	\$9,265.38	\$17,898.62	\$854,579.21
01/03/2040	\$8,818.38	\$9,080.24	\$17,898.62	\$845,498.97
04/02/2040	\$8,243.61	\$9,655.01	\$17,898.62	\$835,843.96
07/02/2040	\$8,240.03	\$9,658.59	\$17,898.62	\$826,185.37
10/01/2040	\$8,144.81	\$9,753.81	\$17,898.62	\$816,431.56
12/31/2040	\$8,048.65	\$9,849.97	\$17,898.62	\$806,581.59
04/01/2041	\$7,973.34	\$9,925.28	\$17,898.62	\$796,656.31
07/01/2041	\$7,875.22	\$10,023.40	\$17,898.62	\$786,632.91
09/30/2041	\$7,776.14	\$10,122.48	\$17,898.62	\$776,510.43
12/31/2041	\$7,760.42	\$10,138.20	\$17,898.62	\$766,372.23
03/31/2042	\$7,492.60	\$10,406.02	\$17,898.62	\$755,966.21
06/30/2042	\$7,472.98	\$10,425.64	\$17,898.62	\$745,540.57
09/30/2042	\$7,450.91	\$10,447.71	\$17,898.62	\$735,092.86
12/31/2042	\$7,346.50	\$10,552.12	\$17,898.62	\$724,540.74
03/31/2043	\$7,083.63	\$10,814.99	\$17,898.62	\$713,725.75
06/30/2043	\$7,055.42	\$10,843.20	\$17,898.62	\$702,882.55
09/30/2043	\$7,024.59	\$10,874.03	\$17,898.62	\$692,008.52

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2043	\$6,915.91	\$10,982.71	\$17,898.62	\$681,025.81
03/31/2044	\$6,713.78	\$11,184.84	\$17,898.62	\$669,840.97
06/30/2044	\$6,603.52	\$11,295.10	\$17,898.62	\$658,545.87
09/30/2044	\$6,563.51	\$11,335.11	\$17,898.62	\$647,210.76
01/03/2045	\$6,661.45	\$11,237.17	\$17,898.62	\$635,973.59
03/31/2045	\$6,010.47	\$11,888.15	\$17,898.62	\$624,085.44
06/30/2045	\$6,169.30	\$11,729.32	\$17,898.62	\$612,356.12
10/02/2045	\$6,252.91	\$11,645.71	\$17,898.62	\$600,710.41
01/02/2046	\$6,003.48	\$11,895.14	\$17,898.62	\$588,815.27
04/02/2046	\$5,756.68	\$12,141.94	\$17,898.62	\$576,673.33
07/02/2046	\$5,700.61	\$12,198.01	\$17,898.62	\$564,475.32
10/01/2046	\$5,580.03	\$12,318.59	\$17,898.62	\$552,156.73
12/31/2046	\$5,458.26	\$12,440.36	\$17,898.62	\$539,716.37
04/01/2047	\$5,335.28	\$12,563.34	\$17,898.62	\$527,153.03
07/01/2047	\$5,211.09	\$12,687.53	\$17,898.62	\$514,465.50
09/30/2047	\$5,085.67	\$12,812.95	\$17,898.62	\$501,652.55
12/31/2047	\$5,013.50	\$12,885.12	\$17,898.62	\$488,767.43
03/31/2048	\$4,818.43	\$13,080.19	\$17,898.62	\$475,687.24
06/30/2048	\$4,689.48	\$13,209.14	\$17,898.62	\$462,478.10
09/30/2048	\$4,609.37	\$13,289.25	\$17,898.62	\$449,188.85
12/31/2048	\$4,476.92	\$13,421.70	\$17,898.62	\$435,767.15
03/31/2049	\$4,260.37	\$13,638.25	\$17,898.62	\$422,128.90
06/30/2049	\$4,172.89	\$13,725.73	\$17,898.62	\$408,403.17
09/30/2049	\$4,081.57	\$13,817.05	\$17,898.62	\$394,586.12
01/03/2050	\$4,072.07	\$13,826.55	\$17,898.62	\$380,759.57
03/31/2050	\$3,598.49	\$14,300.13	\$17,898.62	\$366,459.44
06/30/2050	\$3,622.58	\$14,276.04	\$17,898.62	\$352,183.40
09/30/2050	\$3,519.71	\$14,378.91	\$17,898.62	\$337,804.49
01/03/2051	\$3,486.10	\$14,412.52	\$17,898.62	\$323,391.97
03/31/2051	\$3,056.32	\$14,842.30	\$17,898.62	\$308,549.67
06/30/2051	\$3,050.12	\$14,848.50	\$17,898.62	\$293,701.17
10/02/2051	\$2,999.05	\$14,899.57	\$17,898.62	\$278,801.60
01/02/2052	\$2,786.17	\$15,112.45	\$17,898.62	\$263,689.15
04/01/2052	\$2,570.97	\$15,327.65	\$17,898.62	\$248,361.50
07/01/2052	\$2,448.43	\$15,450.19	\$17,898.62	\$232,911.31
09/30/2052	\$2,296.12	\$15,602.50	\$17,898.62	\$217,308.81
12/31/2052	\$2,165.84	\$15,732.78	\$17,898.62	\$201,576.03
03/31/2053	\$1,970.75	\$15,927.87	\$17,898.62	\$185,648.16
06/30/2053	\$1,835.20	\$16,063.42	\$17,898.62	\$169,584.74
09/30/2053	\$1,694.83	\$16,203.79	\$17,898.62	\$153,380.95
12/31/2053	\$1,532.89	\$16,365.73	\$17,898.62	\$137,015.22
03/31/2054	\$1,339.56	\$16,559.06	\$17,898.62	\$120,456.16
06/30/2054	\$1,190.75	\$16,707.87	\$17,898.62	\$103,748.29
09/30/2054	\$1,036.86	\$16,861.76	\$17,898.62	\$86,886.53
12/31/2054	\$868.34	\$17,030.28	\$17,898.62	\$69,856.25
03/31/2055	\$682.96	\$17,215.66	\$17,898.62	\$52,640.59

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2055	\$520.37	\$17,378.25	\$17,898.62	\$35,262.34
09/30/2055	\$352.41	\$17,546.21	\$17,898.62	\$17,716.13
01/03/2056	\$182.81	\$17,716.13	\$17,898.94	\$0.00
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	\$1,038,013.45	\$1,300,000.00	\$2,338,013.45	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0006
4. This Advance was made in the following total amount:  
\$1,500,000.00
5. This Advance was made on the following date:  
June 14, 2023
6. This Advance matures on the following date:  
September 30, 2033
7. The following interest rate is applicable to this Advance:  
3.839%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

June 13, 2023

# SCHEDULE II

Advance Identifier: FARMERSA 0006 0006  
Date of Pricing: 06/14/2023  
Yield Curve Date: 06/13/2023  
Maturity Date: 09/30/2033  
FFB Rate: 3.839%  
Principal Amount: \$1,500,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,500,000.00
10/02/2023	\$17,354.38	\$0.00	\$17,354.38	\$1,500,000.00
01/02/2024	\$14,513.71	\$5,807.10	\$20,320.81	\$1,494,192.90
04/01/2024	\$14,105.43	\$6,215.38	\$20,320.81	\$1,487,977.52
07/01/2024	\$14,202.83	\$6,117.98	\$20,320.81	\$1,481,859.54
09/30/2024	\$14,144.43	\$6,176.38	\$20,320.81	\$1,475,683.16
12/31/2024	\$14,240.26	\$6,080.55	\$20,320.81	\$1,469,602.61
03/31/2025	\$13,911.30	\$6,409.51	\$20,320.81	\$1,463,193.10
06/30/2025	\$14,004.52	\$6,316.29	\$20,320.81	\$1,456,876.81
09/30/2025	\$14,097.30	\$6,223.51	\$20,320.81	\$1,450,653.30
12/31/2025	\$14,037.08	\$6,283.73	\$20,320.81	\$1,444,369.57
03/31/2026	\$13,672.44	\$6,648.37	\$20,320.81	\$1,437,721.20
06/30/2026	\$13,760.73	\$6,560.08	\$20,320.81	\$1,431,161.12
09/30/2026	\$13,848.46	\$6,472.35	\$20,320.81	\$1,424,688.77
12/31/2026	\$13,785.83	\$6,534.98	\$20,320.81	\$1,418,153.79
03/31/2027	\$13,424.28	\$6,896.53	\$20,320.81	\$1,411,257.26
06/30/2027	\$13,507.43	\$6,813.38	\$20,320.81	\$1,404,443.88
09/30/2027	\$13,589.94	\$6,730.87	\$20,320.81	\$1,397,713.01
01/03/2028	\$13,964.63	\$6,356.18	\$20,320.81	\$1,391,356.83
03/31/2028	\$12,842.76	\$7,478.05	\$20,320.81	\$1,383,878.78
06/30/2028	\$13,209.20	\$7,111.61	\$20,320.81	\$1,376,767.17
10/02/2028	\$13,574.55	\$6,746.26	\$20,320.81	\$1,370,020.91
01/02/2029	\$13,221.41	\$7,099.40	\$20,320.81	\$1,362,921.51
04/02/2029	\$12,901.45	\$7,419.36	\$20,320.81	\$1,355,502.15
07/02/2029	\$12,973.79	\$7,347.02	\$20,320.81	\$1,348,155.13
10/01/2029	\$12,903.47	\$7,417.34	\$20,320.81	\$1,340,737.79
12/31/2029	\$12,832.48	\$7,488.33	\$20,320.81	\$1,333,249.46
04/01/2030	\$12,760.80	\$7,560.01	\$20,320.81	\$1,325,689.45
07/01/2030	\$12,688.45	\$7,632.36	\$20,320.81	\$1,318,057.09
09/30/2030	\$12,615.40	\$7,705.41	\$20,320.81	\$1,310,351.68
12/31/2030	\$12,679.47	\$7,641.34	\$20,320.81	\$1,302,710.34
03/31/2031	\$12,331.49	\$7,989.32	\$20,320.81	\$1,294,721.02
06/30/2031	\$12,392.04	\$7,928.77	\$20,320.81	\$1,286,792.25
09/30/2031	\$12,451.50	\$7,869.31	\$20,320.81	\$1,278,922.94
12/31/2031	\$12,375.35	\$7,945.46	\$20,320.81	\$1,270,977.48
03/31/2032	\$12,131.55	\$8,189.26	\$20,320.81	\$1,262,788.22
06/30/2032	\$12,053.38	\$8,267.43	\$20,320.81	\$1,254,520.79

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2032	\$12,106.06	\$8,214.75	\$20,320.81	\$1,246,306.04
01/03/2033	\$12,420.04	\$7,900.77	\$20,320.81	\$1,238,405.27
03/31/2033	\$11,332.02	\$8,988.79	\$20,320.81	\$1,229,416.48
06/30/2033	\$11,767.00	\$8,553.81	\$20,320.81	\$1,220,862.67
09/30/2033	\$11,813.54	\$1,220,862.67	\$1,232,676.21	\$0.00
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	\$542,542.18	\$1,500,000.00	\$2,042,542.18	

Minimum Principal Amount due at Maturity: \$8,507.27



## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0007
4. This Advance was made in the following total amount:  
\$1,500,000.00
5. This Advance was made on the following date:  
September 19, 2023
6. This Advance matures on the following date:  
January 03, 2034
7. The following interest rate is applicable to this Advance:  
4.313%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 18, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0006 0007  
 Date of Pricing: 09/19/2023  
 Yield Curve Date: 09/18/2023  
 Maturity Date: 01/03/2034  
 FFB Rate: 4.313%  
 Principal Amount: \$1,500,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$1,500,000.00
01/02/2024	\$18,609.92	\$3,004.40	\$21,614.32	\$1,496,995.60
04/01/2024	\$15,876.74	\$5,737.58	\$21,614.32	\$1,491,258.02
07/01/2024	\$15,991.62	\$5,622.70	\$21,614.32	\$1,485,635.32
09/30/2024	\$15,931.33	\$5,682.99	\$21,614.32	\$1,479,952.33
12/31/2024	\$16,044.79	\$5,569.53	\$21,614.32	\$1,474,382.80
03/31/2025	\$15,679.76	\$5,934.56	\$21,614.32	\$1,468,448.24
06/30/2025	\$15,790.16	\$5,824.16	\$21,614.32	\$1,462,624.08
09/30/2025	\$15,900.37	\$5,713.95	\$21,614.32	\$1,456,910.13
12/31/2025	\$15,838.25	\$5,776.07	\$21,614.32	\$1,451,134.06
03/31/2026	\$15,432.51	\$6,181.81	\$21,614.32	\$1,444,952.25
06/30/2026	\$15,537.51	\$6,076.81	\$21,614.32	\$1,438,875.44
09/30/2026	\$15,642.19	\$5,972.13	\$21,614.32	\$1,432,903.31
12/31/2026	\$15,577.27	\$6,037.05	\$21,614.32	\$1,426,866.26
03/31/2027	\$15,174.43	\$6,439.89	\$21,614.32	\$1,420,426.37
06/30/2027	\$15,273.79	\$6,340.53	\$21,614.32	\$1,414,085.84
09/30/2027	\$15,372.70	\$6,241.62	\$21,614.32	\$1,407,844.22
01/03/2028	\$15,802.56	\$5,811.76	\$21,614.32	\$1,402,032.46
03/31/2028	\$14,539.15	\$7,075.17	\$21,614.32	\$1,394,957.29
06/30/2028	\$14,958.94	\$6,655.38	\$21,614.32	\$1,388,301.91
10/02/2028	\$15,378.36	\$6,235.96	\$21,614.32	\$1,382,065.95
01/02/2029	\$14,984.45	\$6,629.87	\$21,614.32	\$1,375,436.08
04/02/2029	\$14,627.48	\$6,986.84	\$21,614.32	\$1,368,449.24
07/02/2029	\$14,714.88	\$6,899.44	\$21,614.32	\$1,361,549.80
10/01/2029	\$14,640.69	\$6,973.63	\$21,614.32	\$1,354,576.17
12/31/2029	\$14,565.70	\$7,048.62	\$21,614.32	\$1,347,527.55
04/01/2030	\$14,489.91	\$7,124.41	\$21,614.32	\$1,340,403.14
07/01/2030	\$14,413.30	\$7,201.02	\$21,614.32	\$1,333,202.12
09/30/2030	\$14,335.87	\$7,278.45	\$21,614.32	\$1,325,923.67
12/31/2030	\$14,414.28	\$7,200.04	\$21,614.32	\$1,318,723.63
03/31/2031	\$14,024.35	\$7,589.97	\$21,614.32	\$1,311,133.66
06/30/2031	\$14,098.57	\$7,515.75	\$21,614.32	\$1,303,617.91
09/30/2031	\$14,171.79	\$7,442.53	\$21,614.32	\$1,296,175.38
12/31/2031	\$14,090.88	\$7,523.44	\$21,614.32	\$1,288,651.94
03/31/2032	\$13,818.96	\$7,795.36	\$21,614.32	\$1,280,856.58
06/30/2032	\$13,735.37	\$7,878.95	\$21,614.32	\$1,272,977.63
09/30/2032	\$13,800.89	\$7,813.43	\$21,614.32	\$1,265,164.20

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/03/2033	\$14,164.67	\$7,449.65	\$21,614.32	\$1,257,714.55
03/31/2033	\$12,929.68	\$8,684.64	\$21,614.32	\$1,249,029.91
06/30/2033	\$13,430.77	\$8,183.55	\$21,614.32	\$1,240,846.36
09/30/2033	\$13,489.39	\$8,124.93	\$21,614.32	\$1,232,721.43
01/03/2034	\$13,838.06	\$1,232,721.43	\$1,246,559.49	\$0.00
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	\$611,132.29	\$1,500,000.00	\$2,111,132.29	

Minimum Principal Amount due at Maturity: \$7,776.26

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0008
4. This Advance was made in the following total amount:  
\$800,000.00
5. This Advance was made on the following date:  
December 15, 2023
6. This Advance matures on the following date:  
April 02, 2029
7. The following interest rate is applicable to this Advance:  
3.899%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

December 14, 2023

SCHEDULE II

Advance Identifier: FARMERSA 0006 0008  
 Date of Pricing: 12/15/2023  
 Yield Curve Date: 12/14/2023  
 Maturity Date: 04/02/2029  
 FFB Rate: 3.899%  
 Principal Amount: \$800,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$800,000.00
04/01/2024	\$9,207.93	\$1,776.65	\$10,984.58	\$798,223.35
07/01/2024	\$7,738.16	\$3,246.42	\$10,984.58	\$794,976.93
09/30/2024	\$7,706.69	\$3,277.89	\$10,984.58	\$791,699.04
12/31/2024	\$7,759.26	\$3,225.32	\$10,984.58	\$788,473.72
03/31/2025	\$7,580.36	\$3,404.22	\$10,984.58	\$785,069.50
06/30/2025	\$7,631.50	\$3,353.08	\$10,984.58	\$781,716.42
09/30/2025	\$7,682.41	\$3,302.17	\$10,984.58	\$778,414.25
12/31/2025	\$7,649.96	\$3,334.62	\$10,984.58	\$775,079.63
03/31/2026	\$7,451.59	\$3,532.99	\$10,984.58	\$771,546.64
06/30/2026	\$7,500.05	\$3,484.53	\$10,984.58	\$768,062.11
09/30/2026	\$7,548.22	\$3,436.36	\$10,984.58	\$764,625.75
12/31/2026	\$7,514.45	\$3,470.13	\$10,984.58	\$761,155.62
03/31/2027	\$7,317.73	\$3,666.85	\$10,984.58	\$757,488.77
06/30/2027	\$7,363.39	\$3,621.19	\$10,984.58	\$753,867.58
09/30/2027	\$7,408.72	\$3,575.86	\$10,984.58	\$750,291.72
01/03/2028	\$7,613.37	\$3,371.21	\$10,984.58	\$746,920.51
03/31/2028	\$7,002.11	\$3,982.47	\$10,984.58	\$742,938.04
06/30/2028	\$7,202.22	\$3,782.36	\$10,984.58	\$739,155.68
10/02/2028	\$7,401.78	\$3,582.80	\$10,984.58	\$735,572.88
01/02/2029	\$7,209.61	\$3,774.97	\$10,984.58	\$731,797.91
04/02/2029	\$7,035.49	\$731,797.91	\$738,833.40	\$0.00
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	\$158,525.00	\$800,000.00	\$958,525.00	

Minimum Principal Amount due at Maturity: \$3,949.09

# INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0009
4. This Advance was made in the following total amount:  
\$800,000.00
5. This Advance was made on the following date:  
January 19, 2024
6. This Advance matures on the following date:  
April 02, 2029
7. The following interest rate is applicable to this Advance:  
4.035%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

January 18, 2024



# SCHEDULE II

Advance Identifier: FARMERSA 0006 0009  
Date of Pricing: 01/19/2024  
Yield Curve Date: 01/18/2024  
Maturity Date: 04/02/2029  
FFB Rate: 4.035%  
Principal Amount: \$800,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$800,000.00
04/01/2024	\$6,438.36	\$0.00	\$6,438.36	\$800,000.00
07/01/2024	\$8,025.90	\$3,174.02	\$11,199.92	\$796,825.98
09/30/2024	\$7,994.06	\$3,205.86	\$11,199.92	\$793,620.12
12/31/2024	\$8,049.39	\$3,150.53	\$11,199.92	\$790,469.59
03/31/2025	\$7,864.63	\$3,335.29	\$11,199.92	\$787,134.30
06/30/2025	\$7,918.46	\$3,281.46	\$11,199.92	\$783,852.84
09/30/2025	\$7,972.11	\$3,227.81	\$11,199.92	\$780,625.03
12/31/2025	\$7,939.28	\$3,260.64	\$11,199.92	\$777,364.39
03/31/2026	\$7,734.24	\$3,465.68	\$11,199.92	\$773,898.71
06/30/2026	\$7,785.32	\$3,414.60	\$11,199.92	\$770,484.11
09/30/2026	\$7,836.14	\$3,363.78	\$11,199.92	\$767,120.33
12/31/2026	\$7,801.93	\$3,397.99	\$11,199.92	\$763,722.34
03/31/2027	\$7,598.51	\$3,601.41	\$11,199.92	\$760,120.93
06/30/2027	\$7,646.71	\$3,553.21	\$11,199.92	\$756,567.72
09/30/2027	\$7,694.60	\$3,505.32	\$11,199.92	\$753,062.40
01/03/2028	\$7,908.02	\$3,291.90	\$11,199.92	\$749,770.50
03/31/2028	\$7,274.00	\$3,925.92	\$11,199.92	\$745,844.58
06/30/2028	\$7,482.59	\$3,717.33	\$11,199.92	\$742,127.25
10/02/2028	\$7,690.75	\$3,509.17	\$11,199.92	\$738,618.08
01/02/2029	\$7,491.97	\$3,707.95	\$11,199.92	\$734,910.13
04/02/2029	\$7,311.85	\$734,910.13	\$742,221.98	\$0.00
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	\$161,458.82	\$800,000.00	\$961,458.82	

Minimum Principal Amount due at Maturity: \$3,888.07

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0010
4. This Advance was made in the following total amount:  
\$600,000.00
5. This Advance was made on the following date:  
February 28, 2024
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
4.459%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

February 27, 2024

# SCHEDULE II

Advance Identifier: FARMERSA 0006 0010  
Date of Pricing: 02/28/2024  
Yield Curve Date: 02/27/2024  
Maturity Date: 01/03/2056  
FFB Rate: 4.459%  
Principal Amount: \$600,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$600,000.00
04/01/2024	\$2,412.25	\$0.00	\$2,412.25	\$600,000.00
07/01/2024	\$6,651.95	\$2,202.18	\$8,854.13	\$597,797.82
09/30/2024	\$6,627.54	\$2,226.59	\$8,854.13	\$595,571.23
12/31/2024	\$6,675.41	\$2,178.72	\$8,854.13	\$593,392.51
03/31/2025	\$6,524.23	\$2,329.90	\$8,854.13	\$591,062.61
06/30/2025	\$6,570.82	\$2,283.31	\$8,854.13	\$588,779.30
09/30/2025	\$6,617.36	\$2,236.77	\$8,854.13	\$586,542.53
12/31/2025	\$6,592.22	\$2,261.91	\$8,854.13	\$584,280.62
03/31/2026	\$6,424.05	\$2,430.08	\$8,854.13	\$581,850.54
06/30/2026	\$6,468.41	\$2,385.72	\$8,854.13	\$579,464.82
09/30/2026	\$6,512.68	\$2,341.45	\$8,854.13	\$577,123.37
12/31/2026	\$6,486.36	\$2,367.77	\$8,854.13	\$574,755.60
03/31/2027	\$6,319.32	\$2,534.81	\$8,854.13	\$572,220.79
06/30/2027	\$6,361.36	\$2,492.77	\$8,854.13	\$569,728.02
09/30/2027	\$6,403.24	\$2,450.89	\$8,854.13	\$567,277.13
01/03/2028	\$6,583.03	\$2,271.10	\$8,854.13	\$565,006.03
03/31/2028	\$6,057.48	\$2,796.65	\$8,854.13	\$562,209.38
06/30/2028	\$6,232.98	\$2,621.15	\$8,854.13	\$559,588.23
10/02/2028	\$6,408.45	\$2,445.68	\$8,854.13	\$557,142.55
01/02/2029	\$6,245.06	\$2,609.07	\$8,854.13	\$554,533.48
04/02/2029	\$6,096.98	\$2,757.15	\$8,854.13	\$551,776.33
07/02/2029	\$6,134.07	\$2,720.06	\$8,854.13	\$549,056.27
10/01/2029	\$6,103.84	\$2,750.29	\$8,854.13	\$546,305.98
12/31/2029	\$6,073.26	\$2,780.87	\$8,854.13	\$543,525.11
04/01/2030	\$6,042.35	\$2,811.78	\$8,854.13	\$540,713.33
07/01/2030	\$6,011.09	\$2,843.04	\$8,854.13	\$537,870.29
09/30/2030	\$5,979.48	\$2,874.65	\$8,854.13	\$534,995.64
12/31/2030	\$6,012.88	\$2,841.25	\$8,854.13	\$532,154.39
03/31/2031	\$5,850.93	\$3,003.20	\$8,854.13	\$529,151.19
06/30/2031	\$5,882.55	\$2,971.58	\$8,854.13	\$526,179.61
09/30/2031	\$5,913.80	\$2,940.33	\$8,854.13	\$523,239.28
12/31/2031	\$5,880.75	\$2,973.38	\$8,854.13	\$520,265.90
03/31/2032	\$5,767.97	\$3,086.16	\$8,854.13	\$517,179.74
06/30/2032	\$5,733.76	\$3,120.37	\$8,854.13	\$514,059.37
09/30/2032	\$5,761.79	\$3,092.34	\$8,854.13	\$510,967.03
01/03/2033	\$5,914.40	\$2,939.73	\$8,854.13	\$508,027.30

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
03/31/2033	\$5,399.47	\$3,454.66	\$8,854.13	\$504,572.64
06/30/2033	\$5,609.31	\$3,244.82	\$8,854.13	\$501,327.82
09/30/2033	\$5,634.49	\$3,219.64	\$8,854.13	\$498,108.18
01/03/2034	\$5,780.85	\$3,073.28	\$8,854.13	\$495,034.90
03/31/2034	\$5,261.38	\$3,592.75	\$8,854.13	\$491,442.15
06/30/2034	\$5,463.34	\$3,390.79	\$8,854.13	\$488,051.36
10/02/2034	\$5,604.51	\$3,249.62	\$8,854.13	\$484,801.74
01/02/2035	\$5,448.75	\$3,405.38	\$8,854.13	\$481,396.36
04/02/2035	\$5,292.85	\$3,561.28	\$8,854.13	\$477,835.08
07/02/2035	\$5,312.07	\$3,542.06	\$8,854.13	\$474,293.02
10/01/2035	\$5,272.70	\$3,581.43	\$8,854.13	\$470,711.59
12/31/2035	\$5,232.88	\$3,621.25	\$8,854.13	\$467,090.34
03/31/2036	\$5,178.44	\$3,675.69	\$8,854.13	\$463,414.65
06/30/2036	\$5,137.69	\$3,716.44	\$8,854.13	\$459,698.21
09/30/2036	\$5,152.49	\$3,701.64	\$8,854.13	\$455,996.57
12/31/2036	\$5,111.00	\$3,743.13	\$8,854.13	\$452,253.44
03/31/2037	\$4,972.43	\$3,881.70	\$8,854.13	\$448,371.74
06/30/2037	\$4,984.53	\$3,869.60	\$8,854.13	\$444,502.14
09/30/2037	\$4,995.81	\$3,858.32	\$8,854.13	\$440,643.82
12/31/2037	\$4,952.45	\$3,901.68	\$8,854.13	\$436,742.14
03/31/2038	\$4,801.89	\$4,052.24	\$8,854.13	\$432,689.90
06/30/2038	\$4,810.20	\$4,043.93	\$8,854.13	\$428,645.97
09/30/2038	\$4,817.60	\$4,036.53	\$8,854.13	\$424,609.44
01/03/2039	\$4,927.85	\$3,926.28	\$8,854.13	\$420,683.16
03/31/2039	\$4,471.15	\$4,382.98	\$8,854.13	\$416,300.18
06/30/2039	\$4,627.99	\$4,226.14	\$8,854.13	\$412,074.04
09/30/2039	\$4,631.35	\$4,222.78	\$8,854.13	\$407,851.26
01/03/2040	\$4,732.96	\$4,121.17	\$8,854.13	\$403,730.09
04/02/2040	\$4,426.80	\$4,427.33	\$8,854.13	\$399,302.76
07/02/2040	\$4,426.90	\$4,427.23	\$8,854.13	\$394,875.53
10/01/2040	\$4,377.82	\$4,476.31	\$8,854.13	\$390,399.22
12/31/2040	\$4,328.19	\$4,525.94	\$8,854.13	\$385,873.28
04/01/2041	\$4,289.74	\$4,564.39	\$8,854.13	\$381,308.89
07/01/2041	\$4,239.00	\$4,615.13	\$8,854.13	\$376,693.76
09/30/2041	\$4,187.69	\$4,666.44	\$8,854.13	\$372,027.32
12/31/2041	\$4,181.26	\$4,672.87	\$8,854.13	\$367,354.45
03/31/2042	\$4,038.99	\$4,815.14	\$8,854.13	\$362,539.31
06/30/2042	\$4,030.33	\$4,823.80	\$8,854.13	\$357,715.51
09/30/2042	\$4,020.41	\$4,833.72	\$8,854.13	\$352,881.79
12/31/2042	\$3,966.08	\$4,888.05	\$8,854.13	\$347,993.74
03/31/2043	\$3,826.12	\$5,028.01	\$8,854.13	\$342,965.73
06/30/2043	\$3,812.74	\$5,041.39	\$8,854.13	\$337,924.34
09/30/2043	\$3,797.97	\$5,056.16	\$8,854.13	\$332,868.18
12/31/2043	\$3,741.15	\$5,112.98	\$8,854.13	\$327,755.20
03/31/2044	\$3,633.69	\$5,220.44	\$8,854.13	\$322,534.76
06/30/2044	\$3,575.81	\$5,278.32	\$8,854.13	\$317,256.44

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
09/30/2044	\$3,555.94	\$5,298.19	\$8,854.13	\$311,958.25
01/03/2045	\$3,610.89	\$5,243.24	\$8,854.13	\$306,715.01
03/31/2045	\$3,259.86	\$5,594.27	\$8,854.13	\$301,120.74
06/30/2045	\$3,347.55	\$5,506.58	\$8,854.13	\$295,614.16
10/02/2045	\$3,394.67	\$5,459.46	\$8,854.13	\$290,154.70
01/02/2046	\$3,261.08	\$5,593.05	\$8,854.13	\$284,561.65
04/02/2046	\$3,128.70	\$5,725.43	\$8,854.13	\$278,836.22
07/02/2046	\$3,099.81	\$5,754.32	\$8,854.13	\$273,081.90
10/01/2046	\$3,035.84	\$5,818.29	\$8,854.13	\$267,263.61
12/31/2046	\$2,971.16	\$5,882.97	\$8,854.13	\$261,380.64
04/01/2047	\$2,905.76	\$5,948.37	\$8,854.13	\$255,432.27
07/01/2047	\$2,839.63	\$6,014.50	\$8,854.13	\$249,417.77
09/30/2047	\$2,772.77	\$6,081.36	\$8,854.13	\$243,336.41
12/31/2047	\$2,734.89	\$6,119.24	\$8,854.13	\$237,217.17
03/31/2048	\$2,629.93	\$6,224.20	\$8,854.13	\$230,992.97
06/30/2048	\$2,560.92	\$6,293.21	\$8,854.13	\$224,699.76
09/30/2048	\$2,518.53	\$6,335.60	\$8,854.13	\$218,364.16
12/31/2048	\$2,447.52	\$6,406.61	\$8,854.13	\$211,957.55
03/31/2049	\$2,330.43	\$6,523.70	\$8,854.13	\$205,433.85
06/30/2049	\$2,283.80	\$6,570.33	\$8,854.13	\$198,863.52
09/30/2049	\$2,235.05	\$6,619.08	\$8,854.13	\$192,244.44
01/03/2050	\$2,231.12	\$6,623.01	\$8,854.13	\$185,621.43
03/31/2050	\$1,972.84	\$6,881.29	\$8,854.13	\$178,740.14
06/30/2050	\$1,987.05	\$6,867.08	\$8,854.13	\$171,873.06
09/30/2050	\$1,931.70	\$6,922.43	\$8,854.13	\$164,950.63
01/03/2051	\$1,914.35	\$6,939.78	\$8,854.13	\$158,010.85
03/31/2051	\$1,679.39	\$7,174.74	\$8,854.13	\$150,836.11
06/30/2051	\$1,676.84	\$7,177.29	\$8,854.13	\$143,658.82
10/02/2051	\$1,649.70	\$7,204.43	\$8,854.13	\$136,454.39
01/02/2052	\$1,533.54	\$7,320.59	\$8,854.13	\$129,133.80
04/01/2052	\$1,415.92	\$7,438.21	\$8,854.13	\$121,695.59
07/01/2052	\$1,349.19	\$7,504.94	\$8,854.13	\$114,190.65
09/30/2052	\$1,265.98	\$7,588.15	\$8,854.13	\$106,602.50
12/31/2052	\$1,194.85	\$7,659.28	\$8,854.13	\$98,943.22
03/31/2053	\$1,087.86	\$7,766.27	\$8,854.13	\$91,176.95
06/30/2053	\$1,013.61	\$7,840.52	\$8,854.13	\$83,336.43
09/30/2053	\$936.63	\$7,917.50	\$8,854.13	\$75,418.93
12/31/2053	\$847.64	\$8,006.49	\$8,854.13	\$67,412.44
03/31/2054	\$741.19	\$8,112.94	\$8,854.13	\$59,299.50
06/30/2054	\$659.23	\$8,194.90	\$8,854.13	\$51,104.60
09/30/2054	\$574.37	\$8,279.76	\$8,854.13	\$42,824.84
12/31/2054	\$481.31	\$8,372.82	\$8,854.13	\$34,452.02
03/31/2055	\$378.79	\$8,475.34	\$8,854.13	\$25,976.68
06/30/2055	\$288.78	\$8,565.35	\$8,854.13	\$17,411.33
09/30/2055	\$195.69	\$8,658.44	\$8,854.13	\$8,752.89
01/03/2056	\$101.57	\$8,752.89	\$8,854.46	\$0.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
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\$526,887.09	\$600,000.00	\$1,126,887.09



INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0011
4. This Advance was made in the following total amount:  
\$500,000.00
5. This Advance was made on the following date:  
May 23, 2024
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
4.544%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

May 22, 2024

SCHEDULE II

Advance Identifier: FARMERSA 0006 0011  
 Date of Pricing: 05/23/2024  
 Yield Curve Date: 05/22/2024  
 Maturity Date: 01/03/2056  
 FFB Rate: 4.544%  
 Principal Amount: \$500,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$500,000.00
07/01/2024	\$2,420.98	\$0.00	\$2,420.98	\$500,000.00
09/30/2024	\$5,648.96	\$1,833.56	\$7,482.52	\$498,166.44
12/31/2024	\$5,690.10	\$1,792.42	\$7,482.52	\$496,374.02
03/31/2025	\$5,561.56	\$1,920.96	\$7,482.52	\$494,453.06
06/30/2025	\$5,601.60	\$1,880.92	\$7,482.52	\$492,572.14
09/30/2025	\$5,641.61	\$1,840.91	\$7,482.52	\$490,731.23
12/31/2025	\$5,620.53	\$1,861.99	\$7,482.52	\$488,869.24
03/31/2026	\$5,477.48	\$2,005.04	\$7,482.52	\$486,864.20
06/30/2026	\$5,515.62	\$1,966.90	\$7,482.52	\$484,897.30
09/30/2026	\$5,553.71	\$1,928.81	\$7,482.52	\$482,968.49
12/31/2026	\$5,531.62	\$1,950.90	\$7,482.52	\$481,017.59
03/31/2027	\$5,389.51	\$2,093.01	\$7,482.52	\$478,924.58
06/30/2027	\$5,425.68	\$2,056.84	\$7,482.52	\$476,867.74
09/30/2027	\$5,461.74	\$2,020.78	\$7,482.52	\$474,846.96
01/03/2028	\$5,615.46	\$1,867.06	\$7,482.52	\$472,979.90
03/31/2028	\$5,167.53	\$2,314.99	\$7,482.52	\$470,664.91
06/30/2028	\$5,317.54	\$2,164.98	\$7,482.52	\$468,499.93
10/02/2028	\$5,467.57	\$2,014.95	\$7,482.52	\$466,484.98
01/02/2029	\$5,328.54	\$2,153.98	\$7,482.52	\$464,331.00
04/02/2029	\$5,202.54	\$2,279.98	\$7,482.52	\$462,051.02
07/02/2029	\$5,234.52	\$2,248.00	\$7,482.52	\$459,803.02
10/01/2029	\$5,209.05	\$2,273.47	\$7,482.52	\$457,529.55
12/31/2029	\$5,183.30	\$2,299.22	\$7,482.52	\$455,230.33
04/01/2030	\$5,157.25	\$2,325.27	\$7,482.52	\$452,905.06
07/01/2030	\$5,130.91	\$2,351.61	\$7,482.52	\$450,553.45
09/30/2030	\$5,104.26	\$2,378.26	\$7,482.52	\$448,175.19
12/31/2030	\$5,133.12	\$2,349.40	\$7,482.52	\$445,825.79
03/31/2031	\$4,995.20	\$2,487.32	\$7,482.52	\$443,338.47
06/30/2031	\$5,022.53	\$2,459.99	\$7,482.52	\$440,878.48
09/30/2031	\$5,049.54	\$2,432.98	\$7,482.52	\$438,445.50
12/31/2031	\$5,021.68	\$2,460.84	\$7,482.52	\$435,984.66
03/31/2032	\$4,925.72	\$2,556.80	\$7,482.52	\$433,427.86
06/30/2032	\$4,896.83	\$2,585.69	\$7,482.52	\$430,842.17
09/30/2032	\$4,921.11	\$2,561.41	\$7,482.52	\$428,280.76
01/03/2033	\$5,051.81	\$2,430.71	\$7,482.52	\$425,850.05
03/31/2033	\$4,612.34	\$2,870.18	\$7,482.52	\$422,979.87

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2033	\$4,791.89	\$2,690.63	\$7,482.52	\$420,289.24
09/30/2033	\$4,813.73	\$2,668.79	\$7,482.52	\$417,620.45
01/03/2034	\$4,939.13	\$2,543.39	\$7,482.52	\$415,077.06
03/31/2034	\$4,495.66	\$2,986.86	\$7,482.52	\$412,090.20
06/30/2034	\$4,668.52	\$2,814.00	\$7,482.52	\$409,276.20
10/02/2034	\$4,789.50	\$2,693.02	\$7,482.52	\$406,583.18
01/02/2035	\$4,656.75	\$2,825.77	\$7,482.52	\$403,757.41
04/02/2035	\$4,523.85	\$2,958.67	\$7,482.52	\$400,798.74
07/02/2035	\$4,540.60	\$2,941.92	\$7,482.52	\$397,856.82
10/01/2035	\$4,507.27	\$2,975.25	\$7,482.52	\$394,881.57
12/31/2035	\$4,473.56	\$3,008.96	\$7,482.52	\$391,872.61
03/31/2036	\$4,427.35	\$3,055.17	\$7,482.52	\$388,817.44
06/30/2036	\$4,392.83	\$3,089.69	\$7,482.52	\$385,727.75
09/30/2036	\$4,405.81	\$3,076.71	\$7,482.52	\$382,651.04
12/31/2036	\$4,370.67	\$3,111.85	\$7,482.52	\$379,539.19
03/31/2037	\$4,252.50	\$3,230.02	\$7,482.52	\$376,309.17
06/30/2037	\$4,263.16	\$3,219.36	\$7,482.52	\$373,089.81
09/30/2037	\$4,273.14	\$3,209.38	\$7,482.52	\$369,880.43
12/31/2037	\$4,236.38	\$3,246.14	\$7,482.52	\$366,634.29
03/31/2038	\$4,107.91	\$3,374.61	\$7,482.52	\$363,259.68
06/30/2038	\$4,115.32	\$3,367.20	\$7,482.52	\$359,892.48
09/30/2038	\$4,121.98	\$3,360.54	\$7,482.52	\$356,531.94
01/03/2039	\$4,216.65	\$3,265.87	\$7,482.52	\$353,266.07
03/31/2039	\$3,826.19	\$3,656.33	\$7,482.52	\$349,609.74
06/30/2039	\$3,960.69	\$3,521.83	\$7,482.52	\$346,087.91
09/30/2039	\$3,963.87	\$3,518.65	\$7,482.52	\$342,569.26
01/03/2040	\$4,051.17	\$3,431.35	\$7,482.52	\$339,137.91
04/02/2040	\$3,789.45	\$3,693.07	\$7,482.52	\$335,444.84
07/02/2040	\$3,789.83	\$3,692.69	\$7,482.52	\$331,752.15
10/01/2040	\$3,748.11	\$3,734.41	\$7,482.52	\$328,017.74
12/31/2040	\$3,705.92	\$3,776.60	\$7,482.52	\$324,241.14
04/01/2041	\$3,673.29	\$3,809.23	\$7,482.52	\$320,431.91
07/01/2041	\$3,630.13	\$3,852.39	\$7,482.52	\$316,579.52
09/30/2041	\$3,586.49	\$3,896.03	\$7,482.52	\$312,683.49
12/31/2041	\$3,581.28	\$3,901.24	\$7,482.52	\$308,782.25
03/31/2042	\$3,459.71	\$4,022.81	\$7,482.52	\$304,759.44
06/30/2042	\$3,452.58	\$4,029.94	\$7,482.52	\$300,729.50
09/30/2042	\$3,444.37	\$4,038.15	\$7,482.52	\$296,691.35
12/31/2042	\$3,398.12	\$4,084.40	\$7,482.52	\$292,606.95
03/31/2043	\$3,278.48	\$4,204.04	\$7,482.52	\$288,402.91
06/30/2043	\$3,267.28	\$4,215.24	\$7,482.52	\$284,187.67
09/30/2043	\$3,254.91	\$4,227.61	\$7,482.52	\$279,960.06
12/31/2043	\$3,206.49	\$4,276.03	\$7,482.52	\$275,684.03
03/31/2044	\$3,114.66	\$4,367.86	\$7,482.52	\$271,316.17
06/30/2044	\$3,065.31	\$4,417.21	\$7,482.52	\$266,898.96
09/30/2044	\$3,048.54	\$4,433.98	\$7,482.52	\$262,464.98

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/03/2045	\$3,095.92	\$4,386.60	\$7,482.52	\$258,078.38
03/31/2045	\$2,795.22	\$4,687.30	\$7,482.52	\$253,391.08
06/30/2045	\$2,870.64	\$4,611.88	\$7,482.52	\$248,779.20
10/02/2045	\$2,911.30	\$4,571.22	\$7,482.52	\$244,207.98
01/02/2046	\$2,797.00	\$4,685.52	\$7,482.52	\$239,522.46
04/02/2046	\$2,683.70	\$4,798.82	\$7,482.52	\$234,723.64
07/02/2046	\$2,659.16	\$4,823.36	\$7,482.52	\$229,900.28
10/01/2046	\$2,604.51	\$4,878.01	\$7,482.52	\$225,022.27
12/31/2046	\$2,549.25	\$4,933.27	\$7,482.52	\$220,089.00
04/01/2047	\$2,493.36	\$4,989.16	\$7,482.52	\$215,099.84
07/01/2047	\$2,436.84	\$5,045.68	\$7,482.52	\$210,054.16
09/30/2047	\$2,379.68	\$5,102.84	\$7,482.52	\$204,951.32
12/31/2047	\$2,347.38	\$5,135.14	\$7,482.52	\$199,816.18
03/31/2048	\$2,257.51	\$5,225.01	\$7,482.52	\$194,591.17
06/30/2048	\$2,198.48	\$5,284.04	\$7,482.52	\$189,307.13
09/30/2048	\$2,162.28	\$5,320.24	\$7,482.52	\$183,986.89
12/31/2048	\$2,101.51	\$5,381.01	\$7,482.52	\$178,605.88
03/31/2049	\$2,001.17	\$5,481.35	\$7,482.52	\$173,124.53
06/30/2049	\$1,961.31	\$5,521.21	\$7,482.52	\$167,603.32
09/30/2049	\$1,919.62	\$5,562.90	\$7,482.52	\$162,040.42
01/03/2050	\$1,916.43	\$5,566.09	\$7,482.52	\$156,474.33
03/31/2050	\$1,694.76	\$5,787.76	\$7,482.52	\$150,686.57
06/30/2050	\$1,707.11	\$5,775.41	\$7,482.52	\$144,911.16
09/30/2050	\$1,659.72	\$5,822.80	\$7,482.52	\$139,088.36
01/03/2051	\$1,644.98	\$5,837.54	\$7,482.52	\$133,250.82
03/31/2051	\$1,443.23	\$6,039.29	\$7,482.52	\$127,211.53
06/30/2051	\$1,441.16	\$6,041.36	\$7,482.52	\$121,170.17
10/02/2051	\$1,417.98	\$6,064.54	\$7,482.52	\$115,105.63
01/02/2052	\$1,318.27	\$6,164.25	\$7,482.52	\$108,941.38
04/01/2052	\$1,217.29	\$6,265.23	\$7,482.52	\$102,676.15
07/01/2052	\$1,160.03	\$6,322.49	\$7,482.52	\$96,353.66
09/30/2052	\$1,088.60	\$6,393.92	\$7,482.52	\$89,959.74
12/31/2052	\$1,027.53	\$6,454.99	\$7,482.52	\$83,504.75
03/31/2053	\$935.62	\$6,546.90	\$7,482.52	\$76,957.85
06/30/2053	\$871.85	\$6,610.67	\$7,482.52	\$70,347.18
09/30/2053	\$805.71	\$6,676.81	\$7,482.52	\$63,670.37
12/31/2053	\$729.24	\$6,753.28	\$7,482.52	\$56,917.09
03/31/2054	\$637.72	\$6,844.80	\$7,482.52	\$50,072.29
06/30/2054	\$567.26	\$6,915.26	\$7,482.52	\$43,157.03
09/30/2054	\$494.29	\$6,988.23	\$7,482.52	\$36,168.80
12/31/2054	\$414.25	\$7,068.27	\$7,482.52	\$29,100.53
03/31/2055	\$326.05	\$7,156.47	\$7,482.52	\$21,944.06
06/30/2055	\$248.60	\$7,233.92	\$7,482.52	\$14,710.14
09/30/2055	\$168.48	\$7,314.04	\$7,482.52	\$7,396.10
01/03/2056	\$87.47	\$7,396.10	\$7,483.57	\$0.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
	\$445,219.55	\$500,000.00	\$945,219.55	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0012
4. This Advance was made in the following total amount:  
\$500,000.00
5. This Advance was made on the following date:  
September 19, 2024
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
3.977%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

September 18, 2024



# SCHEDULE II

Advance Identifier: FARMERSA 0006 0012  
Date of Pricing: 09/19/2024  
Yield Curve Date: 09/18/2024  
Maturity Date: 01/03/2056  
FFB Rate: 3.977%  
Principal Amount: \$500,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$500,000.00
12/31/2024	\$5,596.05	\$1,417.64	\$7,013.69	\$498,582.36
03/31/2025	\$4,889.25	\$2,124.44	\$7,013.69	\$496,457.92
06/30/2025	\$4,922.51	\$2,091.18	\$7,013.69	\$494,366.74
09/30/2025	\$4,955.64	\$2,058.05	\$7,013.69	\$492,308.69
12/31/2025	\$4,935.01	\$2,078.68	\$7,013.69	\$490,230.01
03/31/2026	\$4,807.34	\$2,206.35	\$7,013.69	\$488,023.66
06/30/2026	\$4,838.88	\$2,174.81	\$7,013.69	\$485,848.85
09/30/2026	\$4,870.26	\$2,143.43	\$7,013.69	\$483,705.42
12/31/2026	\$4,848.77	\$2,164.92	\$7,013.69	\$481,540.50
03/31/2027	\$4,722.13	\$2,291.56	\$7,013.69	\$479,248.94
06/30/2027	\$4,751.88	\$2,261.81	\$7,013.69	\$476,987.13
09/30/2027	\$4,781.42	\$2,232.27	\$7,013.69	\$474,754.86
01/03/2028	\$4,913.81	\$2,099.88	\$7,013.69	\$472,654.98
03/31/2028	\$4,519.61	\$2,494.08	\$7,013.69	\$470,160.90
06/30/2028	\$4,649.03	\$2,364.66	\$7,013.69	\$467,796.24
10/02/2028	\$4,778.14	\$2,235.55	\$7,013.69	\$465,560.69
01/02/2029	\$4,654.41	\$2,359.28	\$7,013.69	\$463,201.41
04/02/2029	\$4,542.29	\$2,471.40	\$7,013.69	\$460,730.01
07/02/2029	\$4,568.26	\$2,445.43	\$7,013.69	\$458,284.58
10/01/2029	\$4,544.01	\$2,469.68	\$7,013.69	\$455,814.90
12/31/2029	\$4,519.52	\$2,494.17	\$7,013.69	\$453,320.73
04/01/2030	\$4,494.79	\$2,518.90	\$7,013.69	\$450,801.83
07/01/2030	\$4,469.82	\$2,543.87	\$7,013.69	\$448,257.96
09/30/2030	\$4,444.59	\$2,569.10	\$7,013.69	\$445,688.86
12/31/2030	\$4,467.68	\$2,546.01	\$7,013.69	\$443,142.85
03/31/2031	\$4,345.59	\$2,668.10	\$7,013.69	\$440,474.75
06/30/2031	\$4,367.42	\$2,646.27	\$7,013.69	\$437,828.48
09/30/2031	\$4,388.89	\$2,624.80	\$7,013.69	\$435,203.68
12/31/2031	\$4,362.58	\$2,651.11	\$7,013.69	\$432,552.57
03/31/2032	\$4,277.15	\$2,736.54	\$7,013.69	\$429,816.03
06/30/2032	\$4,250.09	\$2,763.60	\$7,013.69	\$427,052.43
09/30/2032	\$4,269.17	\$2,744.52	\$7,013.69	\$424,307.91
01/03/2033	\$4,380.43	\$2,633.26	\$7,013.69	\$421,674.65
03/31/2033	\$3,997.23	\$3,016.46	\$7,013.69	\$418,658.19
06/30/2033	\$4,151.10	\$2,862.59	\$7,013.69	\$415,795.60
09/30/2033	\$4,168.03	\$2,845.66	\$7,013.69	\$412,949.94

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/03/2034	\$4,274.48	\$2,739.21	\$7,013.69	\$410,210.73
03/31/2034	\$3,888.56	\$3,125.13	\$7,013.69	\$407,085.60
06/30/2034	\$4,036.36	\$2,977.33	\$7,013.69	\$404,108.27
10/02/2034	\$4,138.93	\$2,874.76	\$7,013.69	\$401,233.51
01/02/2035	\$4,022.05	\$2,991.64	\$7,013.69	\$398,241.87
04/02/2035	\$3,905.28	\$3,108.41	\$7,013.69	\$395,133.46
07/02/2035	\$3,917.85	\$3,095.84	\$7,013.69	\$392,037.62
10/01/2035	\$3,887.16	\$3,126.53	\$7,013.69	\$388,911.09
12/31/2035	\$3,856.15	\$3,157.54	\$7,013.69	\$385,753.55
03/31/2036	\$3,814.40	\$3,199.29	\$7,013.69	\$382,554.26
06/30/2036	\$3,782.76	\$3,230.93	\$7,013.69	\$379,323.33
09/30/2036	\$3,792.03	\$3,221.66	\$7,013.69	\$376,101.67
12/31/2036	\$3,759.82	\$3,253.87	\$7,013.69	\$372,847.80
03/31/2037	\$3,656.26	\$3,357.43	\$7,013.69	\$369,490.37
06/30/2037	\$3,663.59	\$3,350.10	\$7,013.69	\$366,140.27
09/30/2037	\$3,670.27	\$3,343.42	\$7,013.69	\$362,796.85
12/31/2037	\$3,636.76	\$3,376.93	\$7,013.69	\$359,419.92
03/31/2038	\$3,524.58	\$3,489.11	\$7,013.69	\$355,930.81
06/30/2038	\$3,529.15	\$3,484.54	\$7,013.69	\$352,446.27
09/30/2038	\$3,533.00	\$3,480.69	\$7,013.69	\$348,965.58
01/03/2039	\$3,612.18	\$3,401.51	\$7,013.69	\$345,564.07
03/31/2039	\$3,275.75	\$3,737.94	\$7,013.69	\$341,826.13
06/30/2039	\$3,389.30	\$3,624.39	\$7,013.69	\$338,201.74
09/30/2039	\$3,390.21	\$3,623.48	\$7,013.69	\$334,578.26
01/03/2040	\$3,462.95	\$3,550.74	\$7,013.69	\$331,027.52
04/02/2040	\$3,237.29	\$3,776.40	\$7,013.69	\$327,251.12
07/02/2040	\$3,235.91	\$3,777.78	\$7,013.69	\$323,473.34
10/01/2040	\$3,198.56	\$3,815.13	\$7,013.69	\$319,658.21
12/31/2040	\$3,160.83	\$3,852.86	\$7,013.69	\$315,805.35
04/01/2041	\$3,131.29	\$3,882.40	\$7,013.69	\$311,922.95
07/01/2041	\$3,092.80	\$3,920.89	\$7,013.69	\$308,002.06
09/30/2041	\$3,053.92	\$3,959.77	\$7,013.69	\$304,042.29
12/31/2041	\$3,047.79	\$3,965.90	\$7,013.69	\$300,076.39
03/31/2042	\$2,942.64	\$4,071.05	\$7,013.69	\$296,005.34
06/30/2042	\$2,934.97	\$4,078.72	\$7,013.69	\$291,926.62
09/30/2042	\$2,926.34	\$4,087.35	\$7,013.69	\$287,839.27
12/31/2042	\$2,885.36	\$4,128.33	\$7,013.69	\$283,710.94
03/31/2043	\$2,782.15	\$4,231.54	\$7,013.69	\$279,479.40
06/30/2043	\$2,771.11	\$4,242.58	\$7,013.69	\$275,236.82
09/30/2043	\$2,759.03	\$4,254.66	\$7,013.69	\$270,982.16
12/31/2043	\$2,716.38	\$4,297.31	\$7,013.69	\$266,684.85
03/31/2044	\$2,637.02	\$4,376.67	\$7,013.69	\$262,308.18
06/30/2044	\$2,593.75	\$4,419.94	\$7,013.69	\$257,888.24
09/30/2044	\$2,578.07	\$4,435.62	\$7,013.69	\$253,452.62
01/03/2045	\$2,616.57	\$4,397.12	\$7,013.69	\$249,055.50
03/31/2045	\$2,360.90	\$4,652.79	\$7,013.69	\$244,402.71

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2045	\$2,423.32	\$4,590.37	\$7,013.69	\$239,812.34
10/02/2045	\$2,456.19	\$4,557.50	\$7,013.69	\$235,254.84
01/02/2046	\$2,358.25	\$4,655.44	\$7,013.69	\$230,599.40
04/02/2046	\$2,261.33	\$4,752.36	\$7,013.69	\$225,847.04
07/02/2046	\$2,239.33	\$4,774.36	\$7,013.69	\$221,072.68
10/01/2046	\$2,191.99	\$4,821.70	\$7,013.69	\$216,250.98
12/31/2046	\$2,144.18	\$4,869.51	\$7,013.69	\$211,381.47
04/01/2047	\$2,095.90	\$4,917.79	\$7,013.69	\$206,463.68
07/01/2047	\$2,047.14	\$4,966.55	\$7,013.69	\$201,497.13
09/30/2047	\$1,997.90	\$5,015.79	\$7,013.69	\$196,481.34
12/31/2047	\$1,969.57	\$5,044.12	\$7,013.69	\$191,437.22
03/31/2048	\$1,892.96	\$5,120.73	\$7,013.69	\$186,316.49
06/30/2048	\$1,842.33	\$5,171.36	\$7,013.69	\$181,145.13
09/30/2048	\$1,810.88	\$5,202.81	\$7,013.69	\$175,942.32
12/31/2048	\$1,758.87	\$5,254.82	\$7,013.69	\$170,687.50
03/31/2049	\$1,673.81	\$5,339.88	\$7,013.69	\$165,347.62
06/30/2049	\$1,639.46	\$5,374.23	\$7,013.69	\$159,973.39
09/30/2049	\$1,603.61	\$5,410.08	\$7,013.69	\$154,563.31
01/03/2050	\$1,599.90	\$5,413.79	\$7,013.69	\$149,149.52
03/31/2050	\$1,413.85	\$5,599.84	\$7,013.69	\$143,549.68
06/30/2050	\$1,423.33	\$5,590.36	\$7,013.69	\$137,959.32
09/30/2050	\$1,382.93	\$5,630.76	\$7,013.69	\$132,328.56
01/03/2051	\$1,369.75	\$5,643.94	\$7,013.69	\$126,684.62
03/31/2051	\$1,200.90	\$5,812.79	\$7,013.69	\$120,871.83
06/30/2051	\$1,198.48	\$5,815.21	\$7,013.69	\$115,056.62
10/02/2051	\$1,178.43	\$5,835.26	\$7,013.69	\$109,221.36
01/02/2052	\$1,094.79	\$5,918.90	\$7,013.69	\$103,302.46
04/01/2052	\$1,010.25	\$6,003.44	\$7,013.69	\$97,299.02
07/01/2052	\$962.11	\$6,051.58	\$7,013.69	\$91,247.44
09/30/2052	\$902.27	\$6,111.42	\$7,013.69	\$85,136.02
12/31/2052	\$851.09	\$6,162.60	\$7,013.69	\$78,973.42
03/31/2053	\$774.44	\$6,239.25	\$7,013.69	\$72,734.17
06/30/2053	\$721.18	\$6,292.51	\$7,013.69	\$66,441.66
09/30/2053	\$666.03	\$6,347.66	\$7,013.69	\$60,094.00
12/31/2053	\$602.40	\$6,411.29	\$7,013.69	\$53,682.71
03/31/2054	\$526.43	\$6,487.26	\$7,013.69	\$47,195.45
06/30/2054	\$467.96	\$6,545.73	\$7,013.69	\$40,649.72
09/30/2054	\$407.48	\$6,606.21	\$7,013.69	\$34,043.51
12/31/2054	\$341.26	\$6,672.43	\$7,013.69	\$27,371.08
03/31/2055	\$268.41	\$6,745.28	\$7,013.69	\$20,625.80
06/30/2055	\$204.51	\$6,809.18	\$7,013.69	\$13,816.62
09/30/2055	\$138.50	\$6,875.19	\$7,013.69	\$6,941.43
01/03/2056	\$71.85	\$6,941.43	\$7,013.28	\$0.00
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	\$376,710.84	\$500,000.00	\$876,710.84	

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
2. This Advance was made under the following note or other obligation payable to FFB:  
FARMERSA 0006
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
FARMERSA 0006 0013
4. This Advance was made in the following total amount:  
\$2,420,000.00
5. This Advance was made on the following date:  
November 21, 2024
6. This Advance matures on the following date:  
January 03, 2056
7. The following interest rate is applicable to this Advance:  
4.566%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

November 20, 2024

# SCHEDULE II

Advance Identifier: FARMERSA 0006 0013  
Date of Pricing: 11/21/2024  
Yield Curve Date: 11/20/2024  
Maturity Date: 01/03/2056  
FFB Rate: 4.566%  
Principal Amount: \$2,420,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$2,420,000.00
12/31/2024	\$12,076.20	\$0.00	\$12,076.20	\$2,420,000.00
03/31/2025	\$27,245.88	\$9,330.32	\$36,576.20	\$2,410,669.68
06/30/2025	\$27,442.40	\$9,133.80	\$36,576.20	\$2,401,535.88
09/30/2025	\$27,638.85	\$8,937.35	\$36,576.20	\$2,392,598.53
12/31/2025	\$27,535.99	\$9,040.21	\$36,576.20	\$2,383,558.32
03/31/2026	\$26,835.60	\$9,740.60	\$36,576.20	\$2,373,817.72
06/30/2026	\$27,022.89	\$9,553.31	\$36,576.20	\$2,364,264.41
09/30/2026	\$27,209.90	\$9,366.30	\$36,576.20	\$2,354,898.11
12/31/2026	\$27,102.10	\$9,474.10	\$36,576.20	\$2,345,424.01
03/31/2027	\$26,406.26	\$10,169.94	\$36,576.20	\$2,335,254.07
06/30/2027	\$26,583.89	\$9,992.31	\$36,576.20	\$2,325,261.76
09/30/2027	\$26,761.02	\$9,815.18	\$36,576.20	\$2,315,446.58
01/03/2028	\$27,514.65	\$9,061.55	\$36,576.20	\$2,306,385.03
03/31/2028	\$25,320.33	\$11,255.87	\$36,576.20	\$2,295,129.16
06/30/2028	\$26,055.74	\$10,520.46	\$36,576.20	\$2,284,608.70
10/02/2028	\$26,791.34	\$9,784.86	\$36,576.20	\$2,274,823.84
01/02/2029	\$26,110.57	\$10,465.63	\$36,576.20	\$2,264,358.21
04/02/2029	\$25,493.57	\$11,082.63	\$36,576.20	\$2,253,275.58
07/02/2029	\$25,650.67	\$10,925.53	\$36,576.20	\$2,242,350.05
10/01/2029	\$25,526.30	\$11,049.90	\$36,576.20	\$2,231,300.15
12/31/2029	\$25,400.51	\$11,175.69	\$36,576.20	\$2,220,124.46
04/01/2030	\$25,273.29	\$11,302.91	\$36,576.20	\$2,208,821.55
07/01/2030	\$25,144.62	\$11,431.58	\$36,576.20	\$2,197,389.97
09/30/2030	\$25,014.49	\$11,561.71	\$36,576.20	\$2,185,828.26
12/31/2030	\$25,156.31	\$11,419.89	\$36,576.20	\$2,174,408.37
03/31/2031	\$24,480.86	\$12,095.34	\$36,576.20	\$2,162,313.03
06/30/2031	\$24,615.18	\$11,961.02	\$36,576.20	\$2,150,352.01
09/30/2031	\$24,748.02	\$11,828.18	\$36,576.20	\$2,138,523.83
12/31/2031	\$24,611.89	\$11,964.31	\$36,576.20	\$2,126,559.52
03/31/2032	\$24,142.03	\$12,434.17	\$36,576.20	\$2,114,125.35
06/30/2032	\$24,000.87	\$12,575.33	\$36,576.20	\$2,101,550.02
09/30/2032	\$24,120.28	\$12,455.92	\$36,576.20	\$2,089,094.10
01/03/2033	\$24,761.33	\$11,814.87	\$36,576.20	\$2,077,279.23
03/31/2033	\$22,607.74	\$13,968.46	\$36,576.20	\$2,063,310.77
06/30/2033	\$23,488.16	\$13,088.04	\$36,576.20	\$2,050,222.73
09/30/2033	\$23,595.65	\$12,980.55	\$36,576.20	\$2,037,242.18



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
01/03/2034	\$24,210.81	\$12,365.39	\$36,576.20	\$2,024,876.79
03/31/2034	\$22,037.43	\$14,538.77	\$36,576.20	\$2,010,338.02
06/30/2034	\$22,885.14	\$13,691.06	\$36,576.20	\$1,996,646.96
10/02/2034	\$23,478.60	\$13,097.60	\$36,576.20	\$1,983,549.36
01/02/2035	\$22,828.32	\$13,747.88	\$36,576.20	\$1,969,801.48
04/02/2035	\$22,177.27	\$14,398.93	\$36,576.20	\$1,955,402.55
07/02/2035	\$22,259.77	\$14,316.43	\$36,576.20	\$1,941,086.12
10/01/2035	\$22,096.79	\$14,479.41	\$36,576.20	\$1,926,606.71
12/31/2035	\$21,931.96	\$14,644.24	\$36,576.20	\$1,911,962.47
03/31/2036	\$21,705.79	\$14,870.41	\$36,576.20	\$1,897,092.06
06/30/2036	\$21,536.97	\$15,039.23	\$36,576.20	\$1,882,052.83
09/30/2036	\$21,601.03	\$14,975.17	\$36,576.20	\$1,867,077.66
12/31/2036	\$21,429.15	\$15,147.05	\$36,576.20	\$1,851,930.61
03/31/2037	\$20,850.20	\$15,726.00	\$36,576.20	\$1,836,204.61
06/30/2037	\$20,902.85	\$15,673.35	\$36,576.20	\$1,820,531.26
09/30/2037	\$20,952.17	\$15,624.03	\$36,576.20	\$1,804,907.23
12/31/2037	\$20,772.36	\$15,803.84	\$36,576.20	\$1,789,103.39
03/31/2038	\$20,142.85	\$16,433.35	\$36,576.20	\$1,772,670.04
06/30/2038	\$20,179.59	\$16,396.61	\$36,576.20	\$1,756,273.43
09/30/2038	\$20,212.64	\$16,363.56	\$36,576.20	\$1,739,909.87
01/03/2039	\$20,677.28	\$15,898.92	\$36,576.20	\$1,724,010.95
03/31/2039	\$18,763.00	\$17,813.20	\$36,576.20	\$1,706,197.75
06/30/2039	\$19,422.89	\$17,153.31	\$36,576.20	\$1,689,044.44
09/30/2039	\$19,438.91	\$17,137.29	\$36,576.20	\$1,671,907.15
01/03/2040	\$19,867.41	\$16,708.79	\$36,576.20	\$1,655,198.36
04/02/2040	\$18,584.35	\$17,991.85	\$36,576.20	\$1,637,206.51
07/02/2040	\$18,586.59	\$17,989.61	\$36,576.20	\$1,619,216.90
10/01/2040	\$18,382.36	\$18,193.84	\$36,576.20	\$1,601,023.06
12/31/2040	\$18,175.81	\$18,400.39	\$36,576.20	\$1,582,622.67
04/01/2041	\$18,016.14	\$18,560.06	\$36,576.20	\$1,564,062.61
07/01/2041	\$17,804.86	\$18,771.34	\$36,576.20	\$1,545,291.27
09/30/2041	\$17,591.17	\$18,985.03	\$36,576.20	\$1,526,306.24
12/31/2041	\$17,565.99	\$19,010.21	\$36,576.20	\$1,507,296.03
03/31/2042	\$16,970.09	\$19,606.11	\$36,576.20	\$1,487,689.92
06/30/2042	\$16,935.45	\$19,640.75	\$36,576.20	\$1,468,049.17
09/30/2042	\$16,895.52	\$19,680.68	\$36,576.20	\$1,448,368.49
12/31/2042	\$16,669.02	\$19,907.18	\$36,576.20	\$1,428,461.31
03/31/2043	\$16,082.52	\$20,493.68	\$36,576.20	\$1,407,967.63
06/30/2043	\$16,027.92	\$20,548.28	\$36,576.20	\$1,387,419.35
09/30/2043	\$15,967.56	\$20,608.64	\$36,576.20	\$1,366,810.71
12/31/2043	\$15,730.38	\$20,845.82	\$36,576.20	\$1,345,964.89
03/31/2044	\$15,280.23	\$21,295.97	\$36,576.20	\$1,324,668.92
06/30/2044	\$15,038.47	\$21,537.73	\$36,576.20	\$1,303,131.19
09/30/2044	\$14,956.53	\$21,619.67	\$36,576.20	\$1,281,511.52
01/03/2045	\$15,189.33	\$21,386.87	\$36,576.20	\$1,260,124.65
03/31/2045	\$13,714.37	\$22,861.83	\$36,576.20	\$1,237,262.82



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
06/30/2045	\$14,084.66	\$22,491.54	\$36,576.20	\$1,214,771.28
10/02/2045	\$14,284.51	\$22,291.69	\$36,576.20	\$1,192,479.59
01/02/2046	\$13,724.04	\$22,852.16	\$36,576.20	\$1,169,627.43
04/02/2046	\$13,168.40	\$23,407.80	\$36,576.20	\$1,146,219.63
07/02/2046	\$13,048.25	\$23,527.95	\$36,576.20	\$1,122,691.68
10/01/2046	\$12,780.41	\$23,795.79	\$36,576.20	\$1,098,895.89
12/31/2046	\$12,509.53	\$24,066.67	\$36,576.20	\$1,074,829.22
04/01/2047	\$12,235.56	\$24,340.64	\$36,576.20	\$1,050,488.58
07/01/2047	\$11,958.47	\$24,617.73	\$36,576.20	\$1,025,870.85
09/30/2047	\$11,678.23	\$24,897.97	\$36,576.20	\$1,000,972.88
12/31/2047	\$11,520.02	\$25,056.18	\$36,576.20	\$975,916.70
03/31/2048	\$11,079.21	\$25,496.99	\$36,576.20	\$950,419.71
06/30/2048	\$10,789.76	\$25,786.44	\$36,576.20	\$924,633.27
09/30/2048	\$10,612.36	\$25,963.84	\$36,576.20	\$898,669.43
12/31/2048	\$10,314.37	\$26,261.83	\$36,576.20	\$872,407.60
03/31/2049	\$9,822.11	\$26,754.09	\$36,576.20	\$845,653.51
06/30/2049	\$9,626.69	\$26,949.51	\$36,576.20	\$818,704.00
09/30/2049	\$9,422.32	\$27,153.88	\$36,576.20	\$791,550.12
01/03/2050	\$9,406.87	\$27,169.33	\$36,576.20	\$764,380.79
03/31/2050	\$8,319.02	\$28,257.18	\$36,576.20	\$736,123.61
06/30/2050	\$8,379.83	\$28,196.37	\$36,576.20	\$707,927.24
09/30/2050	\$8,147.41	\$28,428.79	\$36,576.20	\$679,498.45
01/03/2051	\$8,075.23	\$28,500.97	\$36,576.20	\$650,997.48
03/31/2051	\$7,085.03	\$29,491.17	\$36,576.20	\$621,506.31
06/30/2051	\$7,075.06	\$29,501.14	\$36,576.20	\$592,005.17
10/02/2051	\$6,961.40	\$29,614.80	\$36,576.20	\$562,390.37
01/02/2052	\$6,472.07	\$30,104.13	\$36,576.20	\$532,286.24
04/01/2052	\$5,976.44	\$30,599.76	\$36,576.20	\$501,686.48
07/01/2052	\$5,695.46	\$30,880.74	\$36,576.20	\$470,805.74
09/30/2052	\$5,344.88	\$31,231.32	\$36,576.20	\$439,574.42
12/31/2052	\$5,045.16	\$31,531.04	\$36,576.20	\$408,043.38
03/31/2053	\$4,594.01	\$31,982.19	\$36,576.20	\$376,061.19
06/30/2053	\$4,280.98	\$32,295.22	\$36,576.20	\$343,765.97
09/30/2053	\$3,956.34	\$32,619.86	\$36,576.20	\$311,146.11
12/31/2053	\$3,580.93	\$32,995.27	\$36,576.20	\$278,150.84
03/31/2054	\$3,131.60	\$33,444.60	\$36,576.20	\$244,706.24
06/30/2054	\$2,785.67	\$33,790.53	\$36,576.20	\$210,915.71
09/30/2054	\$2,427.39	\$34,148.81	\$36,576.20	\$176,766.90
12/31/2054	\$2,034.38	\$34,541.82	\$36,576.20	\$142,225.08
03/31/2055	\$1,601.26	\$34,974.94	\$36,576.20	\$107,250.14
06/30/2055	\$1,220.91	\$35,355.29	\$36,576.20	\$71,894.85
09/30/2055	\$827.43	\$35,748.77	\$36,576.20	\$36,146.08
01/03/2056	\$429.53	\$36,146.08	\$36,575.61	\$0.00
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	\$2,127,524.41	\$2,420,000.00	\$4,547,524.41	

The Rate and Interest Payments displayed on the amortization schedule are based on the interest rate in effect at the time the loan was amortized and are not adjusted for changes in variable rates that occur after the amortization date.

Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	02/28/2025	124,887.12	16,321.59	15,072.72	1,248.87	109,814.40	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2025	389,083.09	14,490.13	10,210.21	4,279.92	378,872.88	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2025	172,925.80	6,440.05	4,537.87	1,902.18	168,387.93	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2025	276,380.99	10,292.92	7,252.73	3,040.19	269,128.26	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/28/2025	1,301,723.13	67,986.73	56,596.66	11,390.07	1,245,126.47	8/31/2030
				02/28/2025	2,265,000.13	115,531.42	93,670.19	21,861.23	2,171,329.94	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	05/31/2025	109,814.40	16,321.59	15,223.45	1,098.14	94,590.95	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2025	378,872.88	14,490.12	10,322.52	4,167.60	368,550.36	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2025	168,387.93	6,440.05	4,587.78	1,852.27	163,800.15	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2025	269,128.26	10,292.92	7,332.51	2,960.41	261,795.75	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2025	1,245,126.47	67,491.52	56,596.66	10,894.86	1,188,529.81	8/31/2030
				05/31/2025	2,171,329.94	115,036.20	94,062.92	20,973.28	2,077,267.02	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	08/31/2025	94,590.95	16,321.59	15,375.68	945.91	79,215.27	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2025	368,550.36	14,490.12	10,436.07	4,054.05	358,114.29	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2025	163,800.15	6,440.05	4,638.25	1,801.80	159,161.90	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2025	261,795.75	10,292.92	7,413.17	2,879.75	254,382.58	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2025	1,188,529.81	66,996.30	56,596.66	10,399.64	1,131,933.15	8/31/2030
				08/31/2025	2,077,267.02	114,540.98	94,459.83	20,081.15	1,982,807.19	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	11/30/2025	79,215.27	16,321.59	15,529.44	792.15	63,685.83	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2025	358,114.29	14,490.12	10,550.86	3,939.26	347,563.43	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2025	159,161.90	6,440.05	4,689.27	1,750.78	154,472.63	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2025	254,382.58	10,292.92	7,494.71	2,798.21	246,887.87	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	11/30/2025	1,131,933.15	66,501.07	56,596.66	9,904.41	1,075,336.49	8/31/2030
				11/30/2025	1,982,807.19	114,045.75	94,860.94	19,184.81	1,887,946.25	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	02/28/2026	63,685.83	16,321.59	15,684.73	636.86	48,001.10	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2026	347,563.43	14,490.12	10,666.92	3,823.20	336,896.51	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2026	154,472.63	6,440.05	4,740.85	1,699.20	149,731.78	11/30/2032

Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2026	246,887.87	10,292.92	7,577.15	2,715.77	239,310.72	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/28/2026	1,075,336.49	66,005.86	56,596.66	9,409.20	1,018,739.83	8/31/2030
				02/28/2026	1,887,946.25	113,550.54	95,266.31	18,284.23	1,792,679.94	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	05/31/2026	48,001.10	16,321.59	15,841.58	480.01	32,159.52	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2026	336,896.51	14,490.12	10,784.26	3,705.86	326,112.25	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2026	149,731.78	6,440.05	4,793.00	1,647.05	144,938.78	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2026	239,310.72	10,292.92	7,660.50	2,632.42	231,650.22	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2026	1,018,739.83	65,510.63	56,596.66	8,913.97	962,143.17	8/31/2030
				05/31/2026	1,792,679.94	113,055.31	95,676.00	17,379.31	1,697,003.94	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	08/31/2026	32,159.52	16,321.59	15,999.99	321.60	16,159.53	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2026	326,112.25	14,490.12	10,902.89	3,587.23	315,209.36	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2026	144,938.78	6,440.05	4,845.72	1,594.33	140,093.06	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2026	231,650.22	10,292.92	7,744.77	2,548.15	223,905.45	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2026	962,143.17	65,015.41	56,596.66	8,418.75	905,546.51	8/31/2030
				08/31/2026	1,697,003.94	112,560.09	96,090.03	16,470.06	1,600,913.91	
KY0349017001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.00	11/30/2026	16,159.53	16,321.12	16,159.53	161.59	-	11/30/2026
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2026	315,209.36	14,490.13	11,022.82	3,467.31	304,186.54	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2026	140,093.06	6,440.05	4,899.03	1,541.02	135,194.03	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2026	223,905.45	10,292.92	7,829.96	2,462.96	216,075.49	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	11/30/2026	905,546.51	64,520.19	56,596.66	7,923.53	848,949.85	8/31/2030
				11/30/2026	1,600,913.91	112,064.41	96,508.00	15,556.41	1,504,405.91	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2027	304,186.54	14,490.12	11,144.07	3,346.05	293,042.47	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2027	135,194.03	6,440.06	4,952.92	1,487.14	130,241.11	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2027	216,075.49	10,292.92	7,916.09	2,376.83	208,159.40	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/28/2027	848,949.85	64,024.98	56,596.66	7,428.32	792,353.19	8/31/2030
				02/28/2027	1,504,405.91	95,248.08	80,609.74	14,638.34	1,423,796.17	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2027	293,042.47	14,490.12	11,266.65	3,223.47	281,775.82	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2027	130,241.11	6,440.05	5,007.40	1,432.65	125,233.71	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2027	208,159.40	10,292.92	8,003.17	2,289.75	200,156.23	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2027	792,353.19	63,529.75	56,596.66	6,933.09	735,756.53	8/31/2030



Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
				05/31/2027	1,423,796.17	94,752.84	80,873.88	13,878.96	1,342,922.29	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2027	281,775.82	14,490.12	11,390.59	3,099.53	270,385.23	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2027	125,233.71	6,440.05	5,062.48	1,377.57	120,171.23	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2027	200,156.23	10,292.92	8,091.20	2,201.72	192,065.03	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2027	735,756.53	63,034.53	56,596.66	6,437.87	679,159.87	8/31/2030
				08/31/2027	1,342,922.29	94,257.62	81,140.93	13,116.69	1,261,781.36	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2027	270,385.23	14,490.12	11,515.88	2,974.24	258,869.35	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2027	120,171.23	6,440.05	5,118.17	1,321.88	115,053.06	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2027	192,065.03	10,292.92	8,180.20	2,112.72	183,884.83	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	11/30/2027	679,159.87	62,539.30	56,596.66	5,942.64	622,563.21	8/31/2030
				11/30/2027	1,261,781.36	93,762.39	81,410.91	12,351.48	1,180,370.45	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2028	258,869.35	14,490.12	11,642.56	2,847.56	247,226.79	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2028	115,053.06	6,440.06	5,174.47	1,265.59	109,878.59	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2028	183,884.83	10,292.92	8,270.19	2,022.73	175,614.64	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/29/2028	622,563.21	62,044.09	56,596.66	5,447.43	565,966.55	8/31/2030
				02/29/2028	1,180,370.45	93,267.19	81,683.88	11,583.31	1,098,686.57	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2028	247,226.79	14,490.13	11,770.63	2,719.50	235,456.16	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2028	109,878.59	6,440.05	5,231.39	1,208.66	104,647.20	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2028	175,614.64	10,292.92	8,361.16	1,931.76	167,253.48	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2028	565,966.55	61,548.87	56,596.66	4,952.21	509,369.89	8/31/2030
				05/31/2028	1,098,686.57	92,771.97	81,959.84	10,812.13	1,016,726.73	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2028	235,456.16	14,490.11	11,900.10	2,590.01	223,556.06	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2028	104,647.20	6,440.05	5,288.93	1,151.12	99,358.27	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2028	167,253.48	10,292.92	8,453.13	1,839.79	158,800.35	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2028	509,369.89	61,053.65	56,596.66	4,456.99	452,773.23	8/31/2030
				08/31/2028	1,016,726.73	92,276.73	82,238.82	10,037.91	934,487.91	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2028	223,556.06	14,490.12	12,031.00	2,459.12	211,525.06	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2028	99,358.27	6,440.05	5,347.11	1,092.94	94,011.16	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2028	158,800.35	10,292.92	8,546.12	1,746.80	150,254.23	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	11/30/2028	452,773.23	60,558.42	56,596.66	3,961.76	396,176.57	8/31/2030

Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
				11/30/2028	934,487.91	91,781.51	82,520.89	9,260.62	851,967.02	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2029	211,525.06	14,490.12	12,163.34	2,326.78	199,361.72	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2029	94,011.16	6,440.05	5,405.93	1,034.12	88,605.23	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2029	150,254.23	10,292.92	8,640.12	1,652.80	141,614.11	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/28/2029	396,176.57	60,063.21	56,596.66	3,466.55	339,579.91	8/31/2030
				02/28/2029	851,967.02	91,286.30	82,806.05	8,480.25	769,160.97	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2029	199,361.72	14,490.11	12,297.14	2,192.97	187,064.58	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2029	88,605.23	6,440.05	5,465.39	974.66	83,139.84	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2029	141,614.11	10,292.91	8,735.16	1,557.75	132,878.95	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2029	339,579.91	59,567.98	56,596.66	2,971.32	282,983.25	8/31/2030
				05/31/2029	769,160.97	90,791.05	83,094.35	7,696.70	686,066.62	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2029	187,064.58	14,490.13	12,432.41	2,057.72	174,632.17	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2029	83,139.84	6,440.05	5,525.51	914.54	77,614.33	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2029	132,878.95	10,292.92	8,831.25	1,461.67	124,047.70	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2029	282,983.25	59,072.76	56,596.66	2,476.10	226,386.59	8/31/2030
				08/31/2029	686,066.62	90,295.86	83,385.83	6,910.03	602,680.79	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2029	174,632.17	14,490.12	12,569.17	1,920.95	162,063.00	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2029	77,614.33	6,440.05	5,586.29	853.76	72,028.04	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2029	124,047.70	10,292.93	8,928.40	1,364.53	115,119.30	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	11/30/2029	226,386.59	58,577.55	56,596.66	1,980.89	169,789.93	8/31/2030
				11/30/2029	602,680.79	89,800.65	83,680.52	6,120.13	519,000.27	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2030	162,063.00	14,490.12	12,707.43	1,782.69	149,355.57	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2030	72,028.04	6,440.05	5,647.74	792.31	66,380.30	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2030	115,119.30	10,292.92	9,026.61	1,266.31	106,092.69	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	02/28/2030	169,789.93	58,082.32	56,596.66	1,485.66	113,193.27	8/31/2030
				02/28/2030	519,000.27	89,305.41	83,978.44	5,326.97	435,021.83	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2030	149,355.57	14,490.12	12,847.21	1,642.91	136,508.36	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2030	66,380.30	6,440.05	5,709.87	730.18	60,670.43	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2030	106,092.69	10,292.92	9,125.90	1,167.02	96,966.79	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	05/31/2030	113,193.27	57,587.10	56,596.66	990.44	56,596.61	8/31/2030

Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
				05/31/2030	435,021.83	88,810.19	84,279.64	4,530.55	350,742.19	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2030	136,508.36	14,490.13	12,988.53	1,501.60	123,519.83	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2030	60,670.43	6,440.05	5,772.68	667.37	54,897.75	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2030	96,966.79	10,292.92	9,226.29	1,066.63	87,740.50	11/30/2032
KY0349022001	Farmers Rural Electric Cooperative Corporation	LEVEL PRINCIPAL	3.50	08/31/2030	56,596.61	57,091.83	56,596.61	495.22	-	8/31/2030
				08/31/2030	350,742.19	88,314.93	84,584.11	3,730.82	266,158.08	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2030	123,519.83	14,490.11	13,131.40	1,358.71	110,388.43	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2030	54,897.75	6,440.05	5,836.17	603.88	49,061.58	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2030	87,740.50	10,292.92	9,327.77	965.15	78,412.73	11/30/2032
				11/30/2030	266,158.08	31,223.08	28,295.34	2,927.74	237,862.74	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2031	110,388.43	14,490.13	13,275.85	1,214.28	97,112.58	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2031	49,061.58	6,440.05	5,900.37	539.68	43,161.21	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/28/2031	78,412.73	10,292.92	9,430.38	862.54	68,982.35	11/30/2032
				02/28/2031	237,862.74	31,223.10	28,606.60	2,616.50	209,256.14	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2031	97,112.58	14,490.11	13,421.88	1,068.23	83,690.70	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2031	43,161.21	6,440.05	5,965.28	474.77	37,195.93	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2031	68,982.35	10,292.92	9,534.11	758.81	59,448.24	11/30/2032
				05/31/2031	209,256.14	31,223.08	28,921.27	2,301.81	180,334.87	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2031	83,690.70	14,490.12	13,569.52	920.60	70,121.18	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2031	37,195.93	6,440.04	6,030.89	409.15	31,165.04	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2031	59,448.24	10,292.92	9,638.99	653.93	49,809.25	11/30/2032
				08/31/2031	180,334.87	31,223.08	29,239.40	1,983.68	151,095.47	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2031	70,121.18	14,490.13	13,718.79	771.34	56,402.39	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2031	31,165.04	6,440.05	6,097.23	342.82	25,067.81	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2031	49,809.25	10,292.92	9,745.02	547.90	40,064.23	11/30/2032
				11/30/2031	151,095.47	31,223.10	29,561.04	1,662.06	121,534.43	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2032	56,402.39	14,490.11	13,869.69	620.42	42,532.70	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2032	25,067.81	6,440.05	6,164.30	275.75	18,903.51	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	02/29/2032	40,064.23	10,292.91	9,852.21	440.70	30,212.02	11/30/2032
				02/29/2032	121,534.43	31,223.07	29,886.20	1,336.87	91,648.23	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2032	42,532.70	14,490.12	14,022.26	467.86	28,510.44	11/30/2032



Loan Number	Member Name	Amortization Method	Rate	Payment Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Ending Balance	Maturity Date
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2032	18,903.51	6,440.04	6,232.11	207.93	12,671.40	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	05/31/2032	30,212.02	10,292.93	9,960.59	332.34	20,251.43	11/30/2032
				<b>05/31/2032</b>	<b>91,648.23</b>	<b>31,223.09</b>	<b>30,214.96</b>	<b>1,008.13</b>	<b>61,433.27</b>	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2032	28,510.44	14,490.13	14,176.51	313.62	14,333.93	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2032	12,671.40	6,440.05	6,300.66	139.39	6,370.74	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	08/31/2032	20,251.43	10,292.91	10,070.15	222.76	10,181.28	11/30/2032
				<b>08/31/2032</b>	<b>61,433.27</b>	<b>31,223.09</b>	<b>30,547.32</b>	<b>675.77</b>	<b>30,885.95</b>	
KY0349018001	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2032	14,333.93	14,491.60	14,333.93	157.67	-	11/30/2032
KY0349018002	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2032	6,370.74	6,440.82	6,370.74	70.08	-	11/30/2032
KY0349018003	Farmers Rural Electric Cooperative Corporation	LEVEL DEBT SERVICE	4.40	11/30/2032	10,181.28	10,293.28	10,181.28	112.00	-	11/30/2032
				<b>11/30/2032</b>	<b>30,885.95</b>	<b>31,225.70</b>	<b>30,885.95</b>	<b>339.75</b>	<b>-</b>	
<b>Grand Total</b>						<b>2,568,117.81</b>	<b>2,265,000.13</b>	<b>303,117.68</b>		

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 2:** Refer to the Hearing Testimony of Jennie Phelps. Provide non-reimbursed FEMA expenses or storm damage expenses from 2021 to present.

**Response 2:** Please see the Excel sheet provided separately.

**ATTACHMENTS ARE  
EXCEL SPREADHSEETS  
AND UPLOADED  
SEPERATELY**

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 3:** Refer to the Hearing Testimony of Jennie Phelps. Provide the credit card fees paid by Farmers RECC for 2024 and for the year 2025 to date.

**Response 3:** Farmers included credit card fees in base rates based on the Commission's order in Case No. 2023-00158. In that proceeding, the Commission included credit card fees, over the Attorney General's objection, in base rates using the following reasoning, "...that card processing fees should not be removed from base rates because there are costs to all payment processing methods and passing through the costs for one specific payment could have unintended consequences on late and returned payments."<sup>1</sup> The credit card fees in 2024 are consist with the credit card fees the Commission allowed in 2023. Please see Excel spreadsheet provided separately for the credit card fees for 2024 and 2025 year to date.

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<sup>1</sup> Case No. 2023-00158, *Electronically Application of Farmers Rural Electric Cooperative Corporation for a General of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407*, October 3, 2023 Order at 12 (Ky. PSC October 3, 2023).

**ATTACHMENTS ARE  
EXCEL SPREADHSEETS  
AND UPLOADED  
SEPERATELY**

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 4:** Refer to Farmers RECC's response to Commission Staff's Third Request for Information (Staff's Third Request), Item 2.

- a. Confirm that Farmers RECC tracks who has an advanced metering infrastructure (AMI) meter and who has another model of meter. If not confirmed, explain the response.
- b. Explain whether it is possible to track whether the reconnect/disconnect is associated with a customer whose meter has AMI capability.

**Response 4(a):** Confirmed. Please see Farmers response to Staff's Third Request for Information, Item 3(c). All metered services have an AMI meter except for 22 commercial services which are presently manually read.

**Response 4(b):** As stated above, all metered services have an AMI meter except for 22 commercial services which are presently manually read. As stated in Staff's Third Request for Information, Item 3(a), Farmers has two types of AMI meters: non-disconnect and disconnect. The terminology of "disconnect" and "non-disconnect" is somewhat misleading. A "disconnect" AMI meter indicates that Farmers can reconnect/disconnect at the office. A "non-disconnect" AMI meter indicates that the meter does not have remote capability and therefore, a Field Service Representative, who is employed by Farmers, must be sent to the meter location. As of July 1, 2025, appropriately 76% of all AMI meters are non-disconnect.



**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 5:** Refer to Farmers RECC's response to Staff's Third Request, Item 6. Confirm that homes without remote capabilities are not charged a reconnect fee. If not confirmed, explain the response.

**Response 5:** If disconnected for non-payment, a reconnect fee is applied whether the home does or does not have remote capabilities.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 6:** Refer to Farmers RECC's response to Commission Staff's Second Request for Information (Staff's Second Request), Items 5 and 7, regarding the Disconnection Charge.

- a. Explain whether customers must pay a disconnection and reconnection charge, or solely a reconnection charge.
- b. If there is an active Disconnection charge, provide the amount.
- c. If there is an active Disconnection charge, provide the cost justification in Excel spreadsheets with all formulas, rows, and columns unprotected and fully accessible.

**Response 6(a):** When a member is disconnected for non-pay, the member is charged a \$30 fee. Farmers uses the terms trip charge and disconnect charge interchangeably. If the member pays to be reconnected, the member will be charged an additional \$30 fee to reconnect the meter. The total for a disconnect/reconnect is \$60.

**Response 6(b):** The disconnect charge is \$30.

**Response 6(c):** Please refer to Farmers Response to Staff's Second Request for Information, Item 5 for cost justification.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 7:** Refer to Farmers RECC's response to Staff's Second Request, Item 10, regarding the Return Check Fee. Explain what other responsibilities the Member Service Representative has in addition to the one's listed.

**Response 7:** The Member Service Representative ("MSR") is also responsible for receiving and accurately posting members payments of bills and other fees collected following proper accounting procedures. The MSR assist in answering phones and resolving customer requests and complaints as needed. The MSR assist members with applying for e-billing, levelized billing and bank/credit card draft. Also, the MSR maintains excellent public relations with members while displaying friendliness and courtesy at all times.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 8:** Refer to Farmers RECC's response to Staff's Second Request, Item 8, regarding the during business hours Trip Charge of \$30.

- a. Provide an example of when the utility would charge a trip charge.
- b. Explain whether an adjustment was made to the revenue requirement to account for labor costs in the calculation of the charge.
- c. Clarify if the filed service representative is employed by Farmers RECC or if the representative is or is engaged by a third-party contractor.

**Response 8(a):** If a Field Service Representative is sent to a member's location to disconnect a service for non-payment, then, a \$30 trip charge is applied. Farmers uses the terms trip charge and disconnect charge interchangeably. A member is only charged \$30 for the disconnection.

**Response 8(b):** Please refer to the Response 10 to this request.

**Response 8(c):** The Field Service Representative is employed by Farmers RECC.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 9:** Refer to Farmers RECC's response to Staff's Second Request, Item 6, regarding the Meter Test Charge. Explain whether Farmers RECC has considered issuing request for proposals (RFP) to find a more affordable vendor so that the costs align closer to the Meter Test Charge of \$40.

**Response 9:** Farmers has not recently considered issuing requests for proposals to vendors in regards to the Meter Test Charge. However, as noted in the attachment provided in response to Commission Staff's First Request for Information, Item 51, requests for meter testing are not substantial. In the test year, there were five (5) completed meter tests, totaling \$200.00. To date in 2025, one (1) meter test, totaling \$40.00, has been completed.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 10:** Refer to Farmers RECC's response to Staff's Second Request, Item 6, regarding the Meter Test Charge. Explain whether the remaining expense of meter testing is subsidized by ratepayers through a volumetric charge or fixed monthly charge. If so, provide a table outlining the method of subsidizing the cost in excel format.

**Request 10:** It is not certain for the test period whether the remaining expense of meter testing is collected through a volumetric charge or fixed monthly charge, or if that remaining expense is collected at all. However, the costs are related to the cost of meters, which should be included in the fixed monthly charge. The costs do not vary with consumption, and as such should not be included in the volumetric charge.



**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2025-00107**  
**Commission Staff's Post-Hearing Request for Information**

**Request 11:** Provide the adjustments to miscellaneous revenues for the test period in the non-recurring charges classification. Do not include labor costs in the calculations unless the work takes place after hours. Include in the response the work papers in Excel spreadsheet format with all formulas, rows and columns unprotected and fully accessible.

**Response 11:** Farmers is unable to do this calculation because it is unable to determine the amount of labor that was included miscellaneous revenue. The amount Farmers charges for nonrecurring charges are so far below the actual costs of providing the service, Farmers is unable to separate labor costs out of the justification for the nonrecurring charges. Additionally, Farmers nonrecurring charges are consistent with other distribution cooperatives, including several that have recently had an adjustment of rates.<sup>2</sup>

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<sup>2</sup> Big Sandy Rural Electric Cooperative Corporation Tariff, PSC No. 2017-00374, First Revised Sheets No. 14 and 15; Blue Grass Energy Cooperative Corporation Tariff, PSC Ky. No. 1, First Revised sheet No. 9; Clark Energy Cooperative Inc. Tariff, PSC No. 2, First Revised Sheet 33 and 34; Cumberland Valley Electric, Inc. Tariff, PSC Ky No. 4, First Revised Sheet No. 32; Inter-County Energy Cooperative Corporation Tariff, PSC Ky No. 8, Revision 1 Sheet No. 130; and, Shelby Energy Cooperative, Inc. Tariff, PSC KY No. 9, First Revised Sheet No. 9.