



## Proposed Rate Study and Financial Plan

North Marshall Water District

Prepared by: Kentucky Rural Water Association

August 2024

Kentucky Rural Water Association (KRWA) will perform a cost-of-service water rate study and five-year financial plan for North Marshall Water District using methodologies acceptable to Kentucky Public Service Commission (KY PSC) upon approval of this proposal.

### Scope of Work

This work will include completing the following items:

- ✓ Preparation of Schedule of Adjusted Operations, Revenue Requirement Calculations, Proposed Rate Schedules, and Billing Analyses.
- ✓ Preparation of a written summary report.
- ✓ Preparation of five-year financial plan.
- ✓ Attendance at one meeting with Board of Commissioners for presentation of report.
- ✓ Submission of Alternative Rate Filing Application to KY PSC.
- ✓ Coordination and submission of responses to KY PSC Staff Requests for Information.
- ✓ Preparation of response to KY PSC Staff Report.
- ✓ Preparation of updated Tariff sheets.

This proposal does not include attendance at public hearings and other meetings.

### Qualifications

The rate study and financial will be performed by an experienced contractor selected by KRWA.

### Estimated Start and Completion Times

The rate study will begin within approximately 90 days of approval of this proposal. Completion time is determined by KY PSC but is typically within 270 days of approval of this proposal.

### Proposed Cost

Total \$15,350

Accepted by:

Date:

8/15/24