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March 28, 2025

ELECTRONICALLY FILED

Linda C. Bridwell Executive Director Kentucky Public Service Commission 211 Sower Blvd Frankfort, KY 40601

Re: Kentucky American Water: Qualified Infrastructure Program Balancing Adjustment, Case No. 2025-00099

Dear Ms. Bridwell:

In accordance with Kentucky-American Water Company's ("KAW") Tariff Sheet No. 49 for KAW's Qualified Infrastructure Program ("QIP"), KAW is required to file a "balancing adjustment" no later than March 31 of each year to true up projected program costs and revenues with the actuals for the preceding QIP period. Enclosed please find the direct testimony of KAW's Dominic DeGrazia describing the balancing adjustment for QIP Period 5 which ended December 31, 2024.

Exhibit 1 to his testimony shows the calculation for the balancing adjustment.

Exhibit 2 to his testimony contains the proposed tariff sheets reflecting the balancing adjustment. Existing Tariff Sheet No. 49 and Ordering Paragraph 4 of the Commission's August 12, 2024 Order in Case No. 2023-00300 indicate that the effective date for the balancing adjustment shall be July 1, 2025, so that date is reflected in the proposed tariff sheets.

I hereby certify that this electronic filing is a true and accurate copy of the original document in paper medium; that the electronic filing has been transmitted to the Commission on March 28, 2025; and that no party has been excused from participation by electronic means.

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Very truly yours,

Lindsey W. Ingram III

Enclosure