

Navitas KYNG, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

3/31/2025

Date Rates to be Effective:

5/1/2025

Reporting Period is Calendar Quarter Ended:

1/31/2025

Special Note

It is anticipated that by the next GCR the past GCR Rider from 2023-00109 will be completed in Clinton County and ready for closeout

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$7.1246
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$2.7949
Balance Adjustment (BA)	\$/Mcf	\$0.9064
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$10.8259

Rates to be effective for service rendered from **May 1, 2025**

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$546,631.24
/Sales for the 12 months ended	\$/Mcf	76,725.00
Expected Gas Cost	\$/Mcf	\$7.1246

<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=Refund Adjustment (RA)	\$ Mcf	\$0.0000

<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$1.4267
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$1.3682
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	
=Actual Adjustment (AA)	\$ Mcf	\$2.7949

<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.2908
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.6156
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=Balance Adjustment (BA)	\$ Mcf	\$0.9064

SCHEDULE II
EXPECTED GAS COST

Actual Mcf Purchases for 12 months ended January 31, 2025

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Clinton County*					
Petrol/Sparta/Enbridge et al			79,972	\$5.0048	\$400,246.20
Enbridge/B&W transport				\$2.0901	\$167,150.39
					\$0.00
Floyd County					
Diversified			2,495	\$5.6698	\$14,146.16
					\$0.00
Johnson County					
Diversified			14,460	\$5.1515	\$22,460.08
Petrol					\$52,030.53
					\$0.00
					\$0.00
Totals			96,927		\$656,033.36

Line loss for 12 months ended 1/31/2025 is based on purchases of 96,927.00
and sales of 76,725 Mcf. 20.84%

	Unit	Amount
Total Expected* Cost of Purchases (6)		\$656,033.36
/ Mcf Purchases (4)		96,927
= Average Expected Cost Per Mcf Purchased		\$6.7683
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		80,763.16
= Total Expected Gas Cost (to Schedule IA)		\$546,631.24

***Note - in the presence the line loss limitation calculation, it may be that a TN/KY allocation need not be made, rather, post up the entire amount, then let the line loss limitation allocate it.**

SCHEDULE III

SUPPLIER REFUND ADJUSTMENT

Description	Unit	Amount
Supplier Refunds Received during 2 Month Period	\$	\$0.00
Interest Factor (90 Day Commercial Paper Rate)		
Refunds Including Interest	\$	\$0.00
Divided by 12 Month Projected Sales Ended	Mcf	76,725.00
<u>Current Supplier Refund Adjustment</u>		<u>0</u>

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 12 month period ended

January 31, 2025

Particulars	Unit	Month 1	Month 2	Month 3	Total
Total Supply Volumes Purchased	Mcf	10160	10166	13862	34188
Total Cost of Volumes Purchased	\$	\$65,960.93	\$80,988.25	\$120,928.89	
/ Total Sales *	Mcf	9,652.0	10,534.0	16,614.0	
= Unit Cost of Gas	\$/Mcf	\$6.8339	\$7.6883	\$7.2787	
- EGC in Effect for Month	\$/Mcf	\$4.0691	\$4.0691	\$4.0691	
= Difference	\$/Mcf	\$2.7648	\$3.6192	\$3.2096	
x Actual Sales during Month	Mcf	6,516.0	10,534.0	16,614.0	33664
= Monthly Cost Difference	\$	\$18,015.52	\$38,124.35	\$53,324.86	

Total Cost Difference	\$	\$109,464.74
/ Sales for 12 months ended	Mcf	76,725.0
= Actual Adjustment for the Reporting Period (to Sch IC)		\$1.4267

* May not be less than 95% of supply volume 0.95 98.5%

***Note - there appears to be a meter reading timing issue whereby for the three month period we're in compliance but in the Month 1 gas is lost and in Month 2 & 3 gas is made. Will the KYPSC be willing to discuss this matter and offer insights as to how other companies manage the issue?**

Schedule V

BALANCE ADJUSTMENT

For the 3 month period ended: 31-Jan-25

<u>Particulars</u>	<u>Amount</u>
(1) Total cost difference used to compute AA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0
Note - this AA was suspended in 2023-00428 and has not been reviewed.	
Less: Dollar amount resulting from the AA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the AA was in effect	\$0.0000
	\$0
Equals: Balance Adjustment of the AA	\$0
(2) Total supplier refund adjustment including interest used to compute RA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0
Less: Dollar amount resulting from the RA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the RA was in effect	\$0.0000
	\$0
Equals: Balance Adjustment of the RA	\$0
(3) Total balance adjustment used to compute BA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$22,315
Less: Dollar amount resulting from the BA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the BA was in effect	\$0.0000
	76725
	\$0
Equals: Balance Adjustment of the BA	\$22,315
Total Balance Adjustment Amount (1) + (2) + (3)	\$22,315
Divide: Mcf Sales for 12 months ended	31-Jan-25
	76,725
Equals: Balance Adjustment for the reporting period (to Schedule I, part D)	0.2908