

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

February 27, 2025

Mrs. Gwen R. Pinson

Executive Director

Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on April 1, 2025.

A handwritten signature in black ink, appearing to read "Kevin Jacobs CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

March 1 2025

Date Rates to Be Effective:

April 1 2025

Reporting Period is Calendar Quarter Ended:

December 31 2024

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.4113
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.28441
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.02504
= Gas Cost Recovery Rate (GCR)		5.1018

GCR to be effective for service rendered from April 1 2025 to June 30 2025		
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A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	149611.55
	+ <u>Sales for the 12 months ended</u> 12/31/2024	Mcf	<u>27648</u>
	= Expected Gas Cost (ECG)	\$/Mcf	5.4113

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0590
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0260
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0125
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	(0.3819)
	= Actual Adjustment (AA)	\$/Mcf	(0.2844)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0025)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0024)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0155)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0046)
	= Balance Adjustment (BA)	\$/Mcf	(0.0250)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 12/31/2024

Supplier	Date	MCF	Rate	Cost
	1/31/2024	6989.00	5.2460	36664.15
	2/29/2024	4877.00	5.2398	25554.49
	3/31/2024	2925.00	4.8757	14261.50
	4/30/2024	1394.00	5.7046	7952.28
	5/31/2024	454.00	5.6053	2544.80
	6/30/2024	587.00	5.8078	3409.16
	7/31/2024	579.00	5.7810	3347.21
	8/31/2024	425.00	5.6494	2401.01
	9/30/2024	659.00	5.6854	3746.68
	10/31/2024	1626.00	5.2847	8592.91
	11/30/2024	2253.00	5.2888	11915.71
	12/31/2024	5260.00	5.5554	29221.65

Totals 28028 5.3379 149611.55

Line loss for 12 months ended 12/31/2024 -1.3558% based on purchases of
28028 Mcf and sales of 27648.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	149611.55
Uncollectable Gas Cost		0.00
Total		149611.55
<u>+ Mcf Purchases (4)</u>	Mcf	<u>28028</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.3379
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>28028.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	149611.55

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.
 **Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	12/31/2024
Martin 1	Martin2	Total

1/31/2024	3693	3223	6916		
2/29/2024	2383	2421	4804		
3/31/2024	1378	1441	2819		
4/30/2024	186	1190	1376		
5/31/2024	48	396	444		
6/30/2024	1	577	578		
7/31/2024	14	558	572		
8/31/2024	23	397	420		
9/30/2024	18	633	651		
10/31/2024	631	969	1600		
11/30/2024	938	1294	2232		
12/31/2024	2369	2867	5236		
	11682	15966	27648		

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended December 31 2024

Particulars	Unit	Month 1	Month 2	Month 3
		10/31/2024	11/30/2024	12/31/2024
Total Supply Volumes Purchased	Mcf	1626.00	2253.00	5260.00
Total Cost of Volumes Purchased	\$	8592.91	11915.71	29221.65
+ Total Sales	Mcf	1600.00	2232.00	5236.00
ECG Revenue		8486.88	11839.20	27773.31
Difference		106.03	76.51	1,448.34
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.2847	5.2888	5.5554
- EGC in effect for month	\$/Mcf	5.3043	5.3043	5.3043
= Difference	\$/Mcf	-0.0196	-0.0155	0.2511
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	1600.00	2232.00	5236.00
= Monthly cost difference	\$	-31.37	-34.55	1315.00
		Unit	Amount	
Total cost difference (Month 1 + Month 2 + Month 3)		\$	1630.88	
<u>+ Sales for 12 months ended</u> December 31 2024		Mcf	27648.00	
= Actual Adjustment for the Reporting Period (to Schedule C)		\$/Mcf	0.0590	

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	(616.75)
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	(0.0193) 27648.00	 <u>(533.61)</u>
Equals: Balance Adjustment for the AA.	\$	<u>(83.14)</u>
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		95.75
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	0.0030 27648.00	 <u>82.94</u>
Equals: Balance Adjustment for the BA.		<u>12.81</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	(70.34)
Sales for 12 months ended	12/31/2024 MCF	<u>27648.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	<u>(0.0025)</u>



Invoice

Invoice Number: 10-2024, MARTIN GAS_115932
 Invoice Month: 10/2024
 Invoice Date: 12/6/2024
 Invoice Due Date: 12/28/2024

Customer Details:
 Martin Gas Company
 Contact: Martin Gas Accounting
 Phone: 606-795-0791
 Email: zweinberg@deangasinc.com; revenue@cgqc.com; jshmg@deangasinc.com

Sender:
 Diversified Energy Marketing LLC
 4150 Baden Village Ave, N.W., Suite 410
 Canton, OH 44718
 Contact: DGO Marketing
 Phone: [REDACTED]

Invoice Summary	
Description	Quantity
Purchases	436
Sales	
Total Amount Due to Diversified Energy Marketing, LLC: \$1,404.89	

Monthly Purchases and Sales Invoice

EGEPIK	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
25235	Oct 1, 2024	Oct 31, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M3539351)	IFERC Columbia Gas, App.	11 MMBtu	11 Mcf	\$3,2218	\$35.44
34348	Oct 1, 2024	Oct 31, 2024	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	11 MMBtu	11 Mcf	\$3,2218	\$35.44
34354	Oct 1, 2024	Oct 31, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	89 MMBtu	89 Mcf	\$3,2222	\$286.78
34356	Oct 1, 2024	Oct 31, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	153 MMBtu	153 Mcf	\$3,2222	\$493.00
									Facility Sub Total	264	264	\$850.66
KYWW												
34172	Oct 1, 2024	Oct 31, 2024	Sell	KYWW	Sales Commodity	74		IFERC Columbia Gas, App.	51 MMBtu	37 Mcf	\$3,2222	\$164.33
34174	Oct 1, 2024	Oct 31, 2024	Sell	KYWW	Sales Commodity	76		IFERC Columbia Gas, App.	121 MMBtu	94 Mcf	\$3,2222	\$389.89
									Facility Sub Total	172	131	\$564.22



DIVERSIFIED
energy

Invoice

Invoice Number: 10-2024_MARTIN GAS_115932

Invoice Month: 10/2024

Invoice Date: 12/6/2024

Invoice Due Date: 12/28/2024

Monthly Purchases and Sales Invoice

V
A
[REDACTED]

Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
Total:								438	395		\$1,404.88



DIVERSIFIED energy

Invoice

Invoice Number: 12-2024, MARTIN_GAS_117346
Invoice Month: 12/2024
Invoice Date: 2/7/2025
Invoice Due Date: 2/25/2025

Customer Details:

Martin Gas Company
Contact: Martin Gas Accounting
Phone: 606-785-0761
Email: zweinberg@cleangasinc.com; revenue@dgpc.com; johnj@cleangasinc.com

Sender:
Diversified Energy Marketing LLC
4150 Baden Village Ave. N.W., Suite 410
Canton, OH 44718

Invoice Summary	
Description	Quantity
Purchases	
Sales	1.802
Total Amount Due to Diversified Energy Marketing, LLC:	\$8,641.31
	\$8,641.31

Monthly Purchases and Sales Invoice

Buy/Sell	Pipeline/Product	Change Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$					
EGEPIK														
25235			Dec 1, 2024	Dec 31, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M3539351)	IFERC Columbia Gas, App.	24 MMBtu	24 Mcf	\$4,7954	\$115.09
34348			Dec 1, 2024	Dec 31, 2024	Sell	EGEPIK	Sales Commodity	854303	Martin Gas - 854303	IFERC Columbia Gas, App.	34 MMBtu	34 Mcf	\$4,7953	\$163.04
34354			Dec 1, 2024	Dec 31, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	276 MMBtu	276 Mcf	\$4,7954	\$1,323.53
34356			Dec 1, 2024	Dec 31, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	469 MMBtu	469 Mcf	\$4,7954	\$2,249.04
							Facility Sub Total	803			803			\$3,850.70
KYVV														
34172			Dec 1, 2024	Dec 31, 2024	Sell	KYVV	Sales Commodity	74	74	IFERC Columbia Gas, App.	159 MMBtu	115 Mcf	\$4,7954	\$762.47
34174			Dec 1, 2024	Dec 31, 2024	Sell	KYVV	Sales Commodity	76	76	IFERC Columbia Gas, App.	840 MMBtu	647 Mcf	\$4,7954	\$4,028.14
							Facility Sub Total	999			999			\$4,790.61



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Invoice

Invoice Number: 12-2024_MARTIN GAS_117345

Invoice Month: 12/2024

Invoice Date: 2/7/2025

Invoice Due Date: 2/25/2025

Monthly Purchases and Sales Invoice



Req Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
Total:								1,802	1,565		\$8,641.31



DIVERSIFIED
energy

Invoice

Invoice Number: 11-2024_MARTIN GAS_1168112
Invoice Month: 11/2024
Invoice Date: 11/9/2025
Invoice Due Date: 12/7/2025

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 606-785-0761
Email: zweinheng@deangasinc.com; revenue@deangasinc.com; jshng@deangasinc.com

Sender:
Diversified Energy Marketing LLC
4150 Belden Village Ave, N.W., Suite 410
Canton, OH 44718



Invoice Summary	
Description	Quantity
Purchases	
Sales	431
Total Amount Due to Diversified Energy Marketing, LLC:	
	\$1,413.33
	\$1,413.33

Monthly Purchases and Sales Invoice

EGEPIK	25235	Nov 1, 2024	Nov 30, 2024	Sell	EGEPIK	Sales Commodity	M89351	Martin Gas (M8535351)	IFERC Columbia Gas, App.	11 MMBtu	11 Mcf	\$3,2791	\$38.07
34348		Nov 1, 2024	Nov 30, 2024	Sell	EGEPIK	Sales Commodity	0654393	Martin Gas - 854394	IFERC Columbia Gas, App.	16 MMBtu	16 Mcf	\$3,2794	\$52.47
34354		Nov 1, 2024	Nov 30, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	128 MMBtu	128 Mcf	\$3,2792	\$413.18
34356		Nov 1, 2024	Nov 30, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	182 MMBtu	182 Mcf	\$3,2792	\$596.81
KYWW										335	335		\$1,098.53
34172		Nov 1, 2024	Nov 30, 2024	Sell	KYWW	Sales Commodity	74		IFERC Columbia Gas, App.	96 MMBtu	70 Mcf	\$3,2792	\$314.80
34174		Nov 1, 2024	Nov 30, 2024	Sell	KYWW	Sales Commodity	76		IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
Facility Sub Total										96	70		\$314.80

Thursday, January 09, 2025



DIVERSIFIED
energy

Invoice

Invoice Number: 11-2024 MARTIN GAS_116812

Invoice Month: 11/2024

Invoice Date: 1/9/2025

Invoice Due Date: 1/27/2025

Monthly Purchases and Sales Invoice



Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
TOTAL											\$1,413.33
								431	405		

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG102024
Date: November 14, 2024
Date Due: November 29, 2024

Production Month: Oct-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Oct	50	1.245	62	\$ 2.585	\$ 160.27
	50		62		\$ 160.27

WIRE INSTRUCTIONS:

[REDACTED] Bank:
[REDACTED]
[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

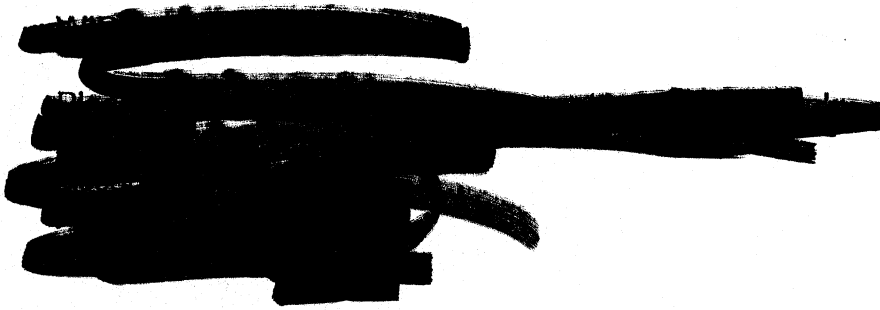
INVOICE

Invoice MG112024
Date: December 16, 2024
Date Due: December 31, 2024

Production Month: Nov-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Nov	53	1.245	66	\$ 2.346	\$ 154.84
	53		66		\$ 154.84



DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

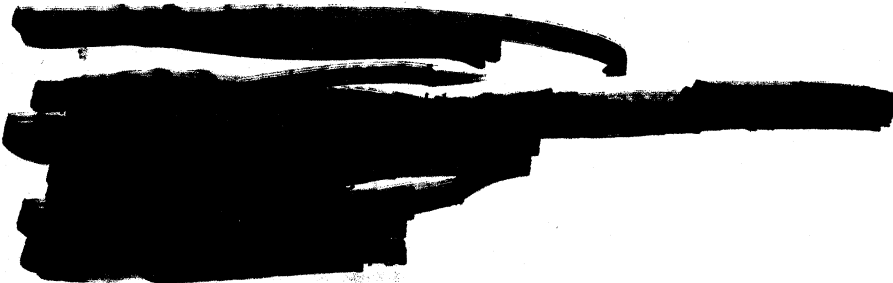
INVOICE

Invoice MG122024
Date: January 13, 2025
Date Due: January 28, 2025

Production Month: Dec-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822


Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Dec	76	1.245	95	\$ 3.431	\$ 325.95
	76		95		\$ 325.95



B & S II
1914 MARE CREEK ROAD
STANVILLE, KY 41659
TELEPHONE: 606 478-5264

October 31,2024

Martin Gas Inc
PO Box 783
Hindman, KY 41822
METER # 119691

PRIOR READ	18705	TOTAL MCF
CURRENT READ	<u>18706</u>	
MCF USED	1	1.996
PREVIOUS BALANCE		
CURRENT BILL		<u>\$9.98</u>
TOTAL DUE NOVEMBER 20, 2024		\$9.98
CONTRACT PRICE \$5.00 PER MCF		

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 12/1/2024-12/31/2024
INVOICE DATE: 02/04/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED DECEMBER 2024 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS 1,616-18 MCFS FOR ELLIOTT HOUSE GAS)	1598		
PAID AT 90%	1438	5.00	7,190.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

PRICE/
MCF

5.00

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 11/1/2024-11/30/2024
INVOICE DATE: 01/02/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED NOVEMBER 2024 CM #1 MARTIN CK METER/ELECTRONIC METER (MCFS 876-7 MCFS FOR ELLIOTT HOUSE GAS)	869		
PAID AT 90%	782	5.00	3,910.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 10/1/2024-10/31/2024
INVOICE DATE: 01/02/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED OCTOBER 2024 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS 508-5 MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	503 453	 5.00	 2,265.00

THANK YOU

[REDACTED]

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: October 31, 2024
INVOICE # 10312024

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
October 2024 = 928 MCF'S	\$5,568.00
TOTAL	\$ 5,568.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: November 30, 2024
INVOICE # 11302024

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
November 2024 = 1250 MCF'S	\$7,500.00
TOTAL	\$ 7,500.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: December 31, 2024
INVOICE # 12312024

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
December 2024 = 2800 MCF'S	\$16,800.00
TOTAL	\$ 16,800.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!