

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
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VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

August 19, 2025

Re: Monthly Environmental Surcharge Report

Dear Ms. Bridwell:

Pursuant to KRS 278.183(3) and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company ("KU") is filing its Environmental Surcharge Report for the expense month of July 2025 by electronic means. In accordance with the Commission's Order in past Environmental Surcharge cases, most recently Case No. 2023-00376, KU has included the calculation and supporting documentation of the Environmental Surcharge Factors that will be billed during the September 2025 billing cycle which begins August 29, 2025.

Additionally, pursuant to Paragraph 4 of the Commission's August 30, 2024 Order in Case No. 2023-00376, KU removed ES Form 2.61 from its Environmental Surcharge Report upon completion of the 11-month transition period to incorporate the Pre-2009 ECR Plan's remaining beneficial reuse expenses/revenues into the ECR Revenue Requirements on ES Form 2.60.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

KENTUCKY UTILITIES COMPANY ENVIRONMENTAL SURCHARGE REPORT

**Net Jurisdictional E(m) and
Jurisdictional Environmental Surcharge Billing Factor
For the Expense Month of July 2025**

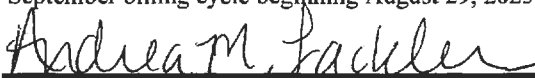
GROUP 1 (Total Revenue)

Group 1 E(m) -- ES Form 1.10, line 16	=	\$	(673,363)
Group 1 ES Billing Factor -- ES Form 1.10, line 18	=		-1.05%

GROUP 2 (Net Revenue)

Group 2 E(m) -- ES Form 1.10, line 16	=	\$	(924,934)
Group 2 ES Billing Factor -- ES Form 1.10, line 18	=		-1.47%

Effective Date for Billing: September billing cycle beginning August 29, 2025

Submitted by: 

Title: Manager, Revenue Requirement/Cost of Service

Date Submitted: August 19, 2025

KENTUCKY UTILITIES COMPANY

ENVIRONMENTAL SURCHARGE REPORT

Calculation of Total E(m) and
Jurisdictional Surcharge Billing Factor

For the Expense Month of July 2025

Calculation of Total E(m)

$E(m) = [(RB / 12) (ROR + (ROR - DR)(TR / (1 - TR)))] + OE - AS + BR$, where

RB = Environmental Compliance Rate Base
ROR = Rate of Return on the Environmental Compliance Rate Base
DR = Debt Rate (both short-term and long-term debt)
TR = Composite Federal & State Income Tax Rate
OE = Pollution Control Operating Expenses
BAS = Total Proceeds from By-Product and Allowance Sales
BR = Net Monthly Beneficial Reuse Operations Expenses/(Revenues)

			All Environmental Compliance Plans
(1) RB	= \$	652,768,949	
(2) RB / 12	= \$	54,397,412	
(3) $(ROR + (ROR - DR)(TR / (1 - TR)))$	=	8.73%	
(4) OE	= \$	3,762,319	
(5) BAS	= \$	-	
(6) BR	= \$	(2,298,012)	
(7) E(m)		$(2) \times (3) + (4) - (5) + (6)$	= \$ 6,213,201

Calculation of Adjusted Net Jurisdictional E(m)

(8) Jurisdictional Allocation Ratio for Expense Month -- ES Form 3.10	=	90.94%
(9) Jurisdictional E(m) = Total E(m) x Jurisdictional Allocation Ratio [(7) x (8)]	= \$	5,650,285
(10) Adjustment for (Over)/Under-collection pursuant to Case No. 2023-00376	= \$	-
(11) Prior Period Adjustment (if necessary)	= \$	-
(12) Revenue Collected through Base Rates	= \$	7,248,582
(13) Adjusted Net Jurisdictional E(m) [(9) + (10) + (11) - (12)]	= \$	(1,598,297)

Calculation of Group Environmental Surcharge Billing Factors

		GROUP 1 (Total Revenue)	GROUP 2 (Net Revenue)
(14) Revenue as a Percentage of 12-month Total Revenue ending with the Current Month -- ES Form 3.00	=	42.13%	57.87%
(15) Group E(m) [(13) x (14)]	= \$	(673,363)	\$ (924,934)
(16) Group R(m) = Average Monthly Group Revenue for the 12 Months Ending with the Current Expense Month -- ES Form 3.00	= \$	64,159,781	\$ 63,086,672
(17) Group Environmental Surcharge Billing Factors [(15) ÷ (16)]	=	-1.05%	-1.47%

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT

Revenue Requirements of Environmental Compliance Costs
For the Expense Month of July 2025

Determination of Environmental Compliance Rate Base

	All Environmental Compliance Plans	
Eligible Pollution Control Plant	\$ 545,280,554	
Eligible Pollution CWIP Excluding AFUDC	76,667,439	
Subtotal		\$ 621,947,993
Additions:		
Inventory - Emission Allowances	\$ 115,815	
Less: Allowance Inventory Baseline	-	
Net Emission Allowance Inventory	115,815	
Cash Working Capital Allowance	353,870	
Net Unamortized Closure Cost Balance - Active Stations ¹	\$ 134,522,245	
Net Unamortized Closure Cost Balance - Retired Stations ¹	\$ 5,335,749	
Subtotal		\$ 140,327,679
Deductions:		
Accumulated Depreciation on Eligible Pollution Control Plant	\$ 80,516,694	
Pollution Control Deferred Income Taxes	28,990,029	
Pollution Control Deferred Investment Tax Credit	-	
Subtotal		\$ 109,506,723
Environmental Compliance Rate Base		\$ 652,768,949

Determination of Pollution Control Operating Expenses

	All Environmental Compliance Plans	
Monthly Operations & Maintenance Expense		\$ 320,173
Monthly Depreciation & Amortization Expense		1,796,347
Monthly Taxes Other Than Income Taxes - Eligible Plant		60,917
Monthly Taxes Other Than Income Taxes - Closure Costs		-
Amortization of Monthly Closure Costs - Active Stations		949,406
Amortization of Monthly Closure Costs - Retired Stations		669,294
Amortization of Excess ADIT with gross-up	\$ (25,509)	1.33245 (33,989)
Monthly Emission Allowance Expense		171
Add KU Current Month TC2 Emission Allowance Expense		-
Less Monthly Emission Allowance Expense in base rates		-
Net Recoverable Emission Allowance Expense		171
Monthly Surcharge Consultant Fee		-
Construction Monitoring Consultant Fee		-
Total Pollution Control Operations Expense		\$ 3,762,319

Determination of Beneficial Reuse Operations Expenses/(Revenues)

	All Environmental Compliance Plans
Net Monthly Beneficial Reuse Operations Expenses/(Revenues)	\$ (2,298,012)

Note 1: The net unamortized closure cost balance is comprised of CCR closure cost expenditures less accumulated amortization, accumulated deferred income taxes.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Amortization of Monthly CCR Closure Costs

For the Month Ended: July 31, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Description	Accumulated CCR Closure Costs	Accumulated Amortization (Prior Month)	Current Month Amortization	Accumulated Amortization (Current Month)	Accumulated Deferred Income Taxes (ADIT)	Unamortized CCR Closure Cost Balance (Net of ADIT)
			[(2)-(3)]/ RemainingAmortMonths	(3)+(4)		(2)-(5)-(6)
2016 Plan:						
Amended Project 36 - Brown Station (Main Pond)	\$ 8,576,020	\$ 7,305,558	\$ 105,872	\$ 7,411,430	\$ 290,565	\$ 874,024
Project 39 - Green River Station	\$ 35,887,704	\$ 31,314,532	\$ 381,098	\$ 31,695,629	\$ 1,224,835	\$ 2,967,240
Project 39 - Pineville Station	\$ 8,134,990	\$ 6,963,707	\$ 97,607	\$ 7,061,314	\$ 274,098	\$ 799,578
Project 39 - Tyrone Station	\$ 7,828,664	\$ 6,812,053	\$ 84,718	\$ 6,896,770	\$ 236,987	\$ 694,906
Project 40 - Ghent Station	\$ 163,512,808	\$ 37,135,136	\$ 658,217	\$ 37,793,353	\$ 32,676,920	\$ 93,042,535
Project 41 - Trimble County Station	\$ 28,913,059	\$ 3,627,276	\$ 131,697	\$ 3,758,973	\$ 6,364,211	\$ 18,789,876
Project 42 - Brown Station (Aux. Pond)	\$ 39,172,730	\$ 8,550,270	\$ 159,492	\$ 8,709,762	\$ 7,773,134	\$ 22,689,834
Net Total - All Projects:	\$ 292,025,974	\$ 101,708,532	\$ 1,618,700	\$ 103,327,232	\$ 48,840,749	\$ 139,857,994

Note 1: The Accumulated Deferred Income Taxes (ADIT) includes Excess Deferred Taxes resulting from the Tax Cuts and Jobs Act.

Note 2: Amended Project 36 – Brown Station (Main Pond)'s CCR Closure Costs were not included in the proposed ECR project eliminations in KU's base rate proceeding (CN 2020-00349) and therefore continue to be recovered in the ECR mechanism.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Capital and Related Costs by ECR Plan and Project

For the Month Ended: July 31, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Description	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Unamortized ITC	Deferred Tax Balance	Monthly Depreciation Expense	Monthly Property Tax Expense
				(2)-(3)+(4)				
2009 Plan:								
Project 28 - Brown 3 SCR	\$ (1,329,336)	\$ -	\$ -	\$ (1,329,336)	\$ -	\$ -	\$ -	\$ -
Project 29 - ATB Expansion at E.W. Brown Station (Phase II)	\$ (87,473)	\$ -	\$ -	\$ (87,473)	\$ -	\$ -	\$ -	\$ -
Project 30 - Ghent CCP Storage (Landfill- Phase I)	\$ (3,156,452)	\$ -	\$ -	\$ (3,156,452)	\$ -	\$ -	\$ -	\$ -
Project 31 - Trimble County Ash Treatment Basin (BAP/GSP)	\$ (4,336,023)	\$ -	\$ -	\$ (4,336,023)	\$ -	\$ -	\$ -	\$ -
Project 32 - Trimble County CCP Storage (Landfill - Phase I)	\$ 147,474,666	\$ 15,900,950	\$ 2,180,963	\$ 133,754,679	\$ -	\$ 11,018,429	\$ 274,481	\$ 16,894
Project 33 - Beneficial Reuse	\$ 4,193,823	\$ 1,153,158	\$ -	\$ 3,040,665	\$ -	\$ 906,358	\$ 7,836	\$ 387
Subtotal	\$ 142,759,205	\$ 17,054,108	\$ 2,180,963	\$ 127,886,060	\$ -	\$ 11,924,787	\$ 282,316	\$ 17,281
Less Retirements and Replacement resulting from implementation of 2009 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Total - 2009 Plan:	\$ 142,759,205	\$ 17,054,108	\$ 2,180,963	\$ 127,886,060	\$ -	\$ 11,924,787	\$ 282,316	\$ 17,281
2016 Plan:								
Project 40 - Ghent New Process Water Systems	\$ 229,629,676	\$ 45,906,625	\$ 714,407	\$ 184,437,458	\$ -	\$ 7,674,047	\$ 929,078	\$ 23,841
Project 41 - Trimble County New Process Water Systems	\$ 42,148,136	\$ 5,568,791	\$ -	\$ 36,579,344	\$ -	\$ 4,529,473	\$ 82,189	\$ 4,644
Project 42 - Brown New Process Water Systems	\$ 38,717,242	\$ 9,019,346	\$ -	\$ 29,697,896	\$ -	\$ 3,738,375	\$ 164,446	\$ 3,856
Subtotal	\$ 310,495,054	\$ 60,494,762	\$ 714,407	\$ 250,714,699	\$ -	\$ 15,941,894	\$ 1,175,713	\$ 32,341
Less Retirements and Replacement resulting from implementation of 2016 Plan	\$ (3,768,922)	\$ (3,282,664)	\$ -	\$ (486,258)	\$ -	\$ (121,321)	\$ (8,401)	\$ (67)
Net Total - 2016 Plan:	\$ 306,726,132	\$ 57,212,098	\$ 714,407	\$ 250,228,440	\$ -	\$ 15,820,573	\$ 1,167,312	\$ 32,274
2020 Plan:								
Project 43 - Ghent ELG Water Treatment System, Diffuser, and BATW Recirculation System	\$ 69,730,008	\$ 5,552,482	\$ 72,991,106	\$ 137,168,632	\$ -	\$ 930,851	\$ 295,892	\$ 8,226
Project 44 - Trimble County ELG Water Treatment System	\$ 26,065,210	\$ 698,005	\$ 780,963	\$ 26,148,167	\$ -	\$ 313,818	\$ 50,827	\$ 3,135
Subtotal	\$ 95,795,218	\$ 6,250,488	\$ 73,772,069	\$ 163,316,799	\$ -	\$ 1,244,669	\$ 346,719	\$ 11,361
Less Retirements and Replacement resulting from implementation of 2020 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Total - 2020 Plan:	\$ 95,795,218	\$ 6,250,488	\$ 73,772,069	\$ 163,316,799	\$ -	\$ 1,244,669	\$ 346,719	\$ 11,361
Net Total - All Plans:	\$ 545,280,554	\$ 80,516,694	\$ 76,667,439	\$ 541,431,299	\$ -	\$ 28,990,029	\$ 1,796,347	\$ 60,917

Note 1: Trimble County projects for the 2009, 2016, and 2020 Plans are proportionately shared by KU at 48% and LG&E at 52%

Note 2: Project 29 as approved in the 2009 ECR Plan recovers costs associated with the Brown Aux Pond (Phase II).

Note 3: The Deferred Tax Balance includes Excess Deferred Taxes resulting from the Tax Cuts and Jobs Act.

Note 4: Adjustments in Projects 28-31 reflect capital amounts that were recovered in base rates rather than in ECR and were not removed in KU's base rate proceeding (CN 2020-00349) when the projects were eliminated from ECR; therefore, the adjusted amounts continue to be reflected in ECR.

KENTUCKY UTILITIES COMPANY

ENVIRONMENTAL SURCHARGE REPORT

Inventory of Emission Allowances

For the Month Ended: July 31, 2025

Vintage Year	Number of Allowances				Total Dollar Value Of Vintage Year				Comments and Explanations
	SO ₂ CAIR	SO ₂ CSAPR	NOx Ozone Season	NOx Annual	SO ₂ CAIR	SO ₂ CSAPR	NOx Ozone Season	NOx Annual	
Current Year	897,222	145,404	3,811	77,323	\$ 115,813	\$ -	\$ -	\$ -	
2026	77,535	15,326	3,236	11,401					
2027	77,535								
2028	77,535								
2029	77,535								
2030	77,535								
2031	77,535								
2032	77,535								
2033	77,535								
2034	77,535								
2035	77,535								
2036	77,535								
2037	77,535								
2038	77,535								
2039	77,535								
2040	77,535								
2041	77,535								
2042	77,535								
2043	77,535								
2044	77,535								
2045	77,535								
2046 - 2055	775,350								

In the "Comments and Explanation" Column, describe any allowance inventory adjustment other than the assignment of allowances by EPA. Inventory adjustments include, but are not limited to, purchases, allowances acquired as part of other purchases, and the sale of allowances.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Inventory of CAIR Emission Allowances (SO₂) - Current Vintage Year

For the Expense Month of July 2025

	Beginning Inventory	Allocations/ Purchases	Utilized (Coal Fuel)	Utilized (Other Fuels)	Sold	Ending Inventory	Allocation, Purchase, or Sale Date & Vintage Years
TOTAL EMISSION ALLOWANCES IN INVENTORY, ALL CLASSIFICATIONS							
Quantity	898,543	157	1,478	-	-	897,222	Purchase of 155 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ 115,984	\$ -	\$ 171	\$ -	\$ -	\$ 115,813	
\$/Allowance	\$ 0.13	\$ -	\$ 0.12	\$ -	\$ -	\$ 0.13	
ALLOCATED ALLOWANCES FROM EPA: COAL FUEL							
Quantity	898,543	2	1,323	-	-	897,222	
Dollars	\$ 115,986	\$ -	\$ 171	\$ -	\$ -	\$ 115,815	
ALLOCATED ALLOWANCES FROM EPA: OTHER FUELS							
Quantity	-	-	-	-	-	-	
Dollars	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ (2)	
ALLOWANCES FROM PURCHASES:							
From Market:							
Quantity	-	-	-	-	-	-	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
From LG&E							
Quantity	-	155	155	-	-	-	Purchase of 155 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Emission Allowance Expense for Other Power Generation is excluded from expense reported on Form 2.00 for recovery through the monthly billing factor

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Inventory of CSAPR Emission Allowances (SO₂) - Current Vintage Year

For the Expense Month of July 2025

	Beginning Inventory	Allocations/ Purchases	Utilized (Coal Fuel)	Utilized (Other Fuels)	Sold	Ending Inventory	Allocation, Purchase, or Sale Date & Vintage Years
TOTAL EMISSION ALLOWANCES IN INVENTORY, ALL CLASSIFICATIONS							
Quantity	146,725	118	1,439	-	-	145,404	Purchase of 116 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: COAL FUEL							
Quantity	146,614	2	1,323	-	-	145,293	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: OTHER FUELS							
Quantity	111	-	-	-	-	111	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOWANCES FROM PURCHASES:							
From Market:							
Quantity	-	-	-	-	-	-	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
From LG&E							
Quantity	-	116	116	-	-	-	Purchase of 116 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Emission Allowance Expense for Other Power Generation is excluded from expense reported on Form 2.00 for recovery through the monthly billing factor

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Inventory of Emission Allowances (NOx) - Ozone Season Allowance Allocation

For the Expense Month of July 2025

	Beginning Inventory	Allocations/ Purchases	Utilized (Coal Fuel)	Utilized (Other Fuels)	Sold	Ending Inventory	Allocation, Purchase, or Sale Date & Vintage Years
TOTAL EMISSION ALLOWANCES IN INVENTORY, ALL CLASSIFICATIONS							
Quantity	4,458	56	646	57	-	3,811	Purchase of 52 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: COAL FUEL							
Quantity	3,802	4	594	-	-	3,212	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: OTHER FUELS							
Quantity	656	-	-	57	-	599	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOWANCES FROM PURCHASES:							
From Market:							
Quantity	-	-	-	-	-	-	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
From LG&E:							
Quantity	-	52	52	-	-	-	Purchase of 52 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Emission Allowance Expense for Other Power Generation is excluded from expense reported on Form 2.00 for recovery through the monthly billing factor.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Inventory of Emission Allowances (NOx) - Annual Allowance Allocation

For the Expense Month of July 2025

	Beginning Inventory	Allocations/ Purchases	Utilized (Coal Fuel)	Utilized (Other Fuels)	Sold	Ending Inventory	Allocation, Purchase, or Sale Date & Vintage Years
TOTAL EMISSION ALLOWANCES IN INVENTORY, ALL CLASSIFICATIONS							
Quantity	77,970	56	646	57	-	77,323	Purchase of 52 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: COAL FUEL							
Quantity	76,376	4	594	-	-	75,786	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATED ALLOWANCES FROM EPA: OTHER FUELS							
Quantity	1,594	-	-	57	-	1,537	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOWANCES FROM PURCHASES:							
From Market:							
Quantity	-	-	-	-	-	-	
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
From LG&E:							
Quantity	-	52	52	-	-	-	Purchase of 52 allowances related to KU 81% share in Trimble County - Unit 2.
Dollars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$/Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Emission Allowance Expense for Other Power Generation is excluded from expense reported on Form 2.00 for recovery through the monthly billing factor.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
O&M Expenses and Determination of Cash Working Capital Allowance

For the Month Ended: July 31, 2025

O&M Expenses	All Environmental Compliance Plans
11th Previous Month	\$ 128,705
10th Previous Month	86,583
9th Previous Month	199,665
8th Previous Month	198,903
7th Previous Month	298,708
6th Previous Month	182,404
5th Previous Month	281,445
4th Previous Month	359,081
3rd Previous Month	287,213
2nd Previous Month	288,886
Previous Month	199,190
Current Month	320,173
Total 12 Month O&M	\$ 2,830,957

Determination of Working Capital Allowance	
12 Months O&M Expenses	\$ 2,830,957
One Eighth (1/8) of 12 Month O&M Expenses	1/8
Pollution Control Cash Working Capital Allowance	\$ 353,870

KENTUCKY UTILITIES COMPANY

ENVIRONMENTAL SURCHARGE REPORT

Pollution Control - Operations & Maintenance Expenses

For the Month Ended: July 31, 2025

O&M Expense Account	E. W. Brown	Ghent	Trimble County	Total
2009 Plan				
506154 - ECR NOx Operation -- Consumables	-			-
506155 - ECR NOx Operation -- Labor and Other	-			-
512151 - ECR NOx Maintenance	-			-
502013 - ECR Landfill Operations		-	27,188	27,188
512107 - ECR Landfill Maintenance		-	259,057	259,057
Total 2009 Plan O&M Expenses	-	-	286,245	286,245
2020 Plan				
502015 - ECR Effluent Water Chemicals		-	-	-
502017 - ECR Effluent Water Operations		18,187	11,891	30,078
512157 - ECR Effluent Water Maintenance		2,383	1,467	3,850
Total 2020 Plan O&M Expenses		20,570	13,358	33,928
Current Month O&M Expense for All Plans				
	\$ -	\$ 20,570	\$ 299,604	\$ 320,173

Note 1: Trimble County projects for the 2009 Plan and 2020 Plan are proportionately shared by KU at 48% and LG&E at 52%.

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Beneficial Reuse - Operations & Maintenance Expenses/(Revenues)
For the Month Ended: July 31, 2025

Third Party	O&M Expense Account	Plant	Net Expenses/ (Revenues)
BRAY MARINE LLC	501253 - ECR Fly Ash Disposal	Trimble County	\$ 35,782
TANDYS TRUCKING AND EXCAVATING INC	502011 - ECR Other Waste Disposal	Trimble County	25,276
CERTAINTEED	502011 - ECR Other Waste Disposal	Trimble County	(393,724)
NATIONAL GYPSUM	502011 - ECR Other Waste Disposal	Trimble County	(227,277)
KY STATE TREASURER	512108 - ECR CCR Ben Reuse System Maint	Trimble County	(216)
COMPANY	512108 - ECR CCR Ben Reuse System Maint	Trimble County	(3,544)
INCORP INDUSTRIES LLC	512108 - ECR CCR Ben Reuse System Maint	Trimble County	761
AIR SYSTEMS LLC	512108 - ECR CCR Ben Reuse System Maint	Trimble County	1,690
JASPER ELECTRIC MOTORS	512108 - ECR CCR Ben Reuse System Maint	Trimble County	4,419
THE ATLANTIC GROUP INC	512108 - ECR CCR Ben Reuse System Maint	Trimble County	499
HOLCIM	501253 - ECR Fly Ash Disposal	Ghent	(104,648)
THE ATLANTIC GROUP INC	502011 - ECR Other Waste Disposal	Ghent	33,900
Certainteed	502011 - ECR Other Waste Disposal	Ghent	(1,677,562)
FLOSOURCE INC	512108 - ECR CCR Ben Reuse System Maint	Ghent	6,464
COMPANY	512108 - ECR CCR Ben Reuse System Maint	Ghent	168
Net Monthly Beneficial Reuse Operations Expenses / (Revenues)			\$ (2,298,012)

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Monthly Average Revenue Computation of R (m) for GROUP 1 AND GROUP 2

For the Month Ended: July 31, 2025[illegible][illegible]

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Reconciliation of Reported Revenues

For the Month Ended: July 31, 2025

	Revenues per Form 3.00	Revenues per Income Statement
Kentucky Retail Revenues		
(1) Base Rates (Customer Charge, Energy Charge, Demand Charge)	\$ 173,900,569	\$ 173,888,405
(2) Fuel Adjustment Clause including Off System Sales Tracker	\$ (5,299,820)	\$ (5,299,820)
(3) DSM	\$ 2,207,848	\$ 2,207,848
(4) Environmental Surcharge		\$ 539,730
(5) CSR Credits		\$ (1,909,346)
(6) EDR Credits		\$ (67,938)
(7) Business and Community Solar		\$ 25,896
(8) Total Kentucky Jurisdictional Revenues for Environmental Surcharge Purposes =	\$ 170,808,598	
Non -Jurisdictional Revenues		
(9) Virginia Retail	\$ 7,147,939	\$ 7,147,939
(10) Wholesale	\$ 2,213,457	\$ 2,213,457
(11) InterSystem (Total Less Transmission Portion Booked in Account 447)	\$ 7,654,101	\$ 7,654,101
(12) Total Non-Jurisdictional Revenues for Environmental Surcharge Purposes =	\$ 17,015,497	
(13) Total Company Revenues for Environmental Surcharge Purposes =	\$ 187,824,095	
(14) Jurisdictional Allocation Ratio for Current Month [(8) / (13)] =	90.94%	
Reconciling Revenues		
(15) Brokered	\$ -	\$ -
(16) InterSystem (Transmission Portion Booked in Account 447)		\$ -
(17) Unbilled		\$ 7,404,495
(18) Provision for Refund		\$ -
(19) Miscellaneous		\$ 6,622,456
(20) Total Company Revenues per Income Statement =		\$ 200,427,224