

**Response of East Kentucky Power Cooperative, Inc. to the
Commission's February 8, 2022 Order in Case No. 2025-00044,
Ordering Paragraph No. 3**

On July 29, 2025, EKPC entered into a new \$300 million, 3-Year Term Loan Credit Agreement with a syndicate of banks led by National Rural Utilities Cooperative Finance Corporation and BofA Securities, Inc. Terms and pricing are substantially similar to those of the Revolving Credit Facility authorized by Case No. 2021-00473 ("the Credit Facility"). The initial maturity date is July 29, 2028. The agreement contains options to request 364-day extensions at each anniversary to extend the facility up to July 30, 2032, subject to lender approvals.

The interest rate is based on credit rating and is the same pricing as the Credit Facility. At our current credit rating the interest rate is [REDACTED]. Unlike the revolver there is no facility fee, so the all-in interest rate is slightly lower. While EKPC did not receive formal quotes for this pricing, the arrangers shared pricing comparables which showed that the current market was consistent with our Revolver pricing. Without the relationships we have with our current bank group, we would likely have paid higher rates.

EKPC drew the full \$300 million on July 30, 2025.

EKPC paid a fee to each lender of [REDACTED] of their commitment as well as arranger fees of [REDACTED] legal fees of the lenders of [REDACTED] and other lender costs of [REDACTED]

An additional \$150 million of authority exists under this order, which could be used to exercise the increase option of this facility or for other debt consistent with the order.