

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

February 28, 2024

Date Rated to be Effective:

April 1, 2025

Reporting Period is Calendar Quarter Ended:

December 31, 2024

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$6.9744
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0002)
Balance Adjustment (BA)	\$/Mcf	(\$0.0023)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.9719

to be effective for service rendered from April 2025 through June 2025

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$477,725
/Sales for the 12 months ended 9/24	\$/Mcf	68,497
Expected Gas Cost	\$/Mcf	\$6.9744
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0002)
=Actual Adjustment (AA)	\$ Mcf	(\$0.0002)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0001
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0013)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0010)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0023)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			68,497	\$6.9744	\$477,725

Totals			68,497		\$477,725
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Line loss for 12 months ended 12/31/2024 is based on purchases of 68,497
and sales of 68,497 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$477,725
/ Mcf Purchases (4)		68,497
= Average Expected Cost Per Mcf Purchased		\$6.9744
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		68,497
= Total Expected Gas Cost (to Schedule IA)		\$477,725

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
Total Supply Volumes Purchased	Mcf	3,882	4,325	10,783
Total Cost of Volumes Purchased	\$	\$20,230	\$22,539	\$56,199
/ Total Sales *	Mcf	3,882	4,325	10,783
= Unit Cost of Gas	\$/Mcf	\$5.2120	\$5.2120	\$5.2120
- EGC in Effect for Month	\$/Mcf	\$5.2120	\$5.2120	\$5.2120
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	(\$0.0000)
x Actual Sales during Month	Mcf	3,882	4,325	10,783
= Monthly Cost Difference	\$	\$0	(\$0)	(\$0)
Total Cost Difference			\$	(\$0)
/ Sales for 12 months ended 12/31/24			Mcf	68,497
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended

December 31, 2024

Case No. **2023-00364**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
2	Less: Dollars amount resulting from the AA of _____ - \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 68,497		
3	MCF during the 12 month period the AA was in effect.	\$	0.00
4	Equals: Balance Adjustment for the AA.	\$	-
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
6	Less: Dollar amount resulting from the RA of _____ - \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 68,497 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8	Equals: Balance Adjustment for the RA.	\$	-
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(131)
10	Less: Dollar amount resulting from the BA of (0.0020) \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 68,497 MCF during the 12 month		
11	period the BA was in effect.	\$	(136.99)
12	Equals: Balance Adjustment for the BA.	\$	6.49
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	6.49
14	Divided E Sales for 12 months ended 9/30/2024	\$	68,497
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	0.0001

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-24	14,148	6.9744	98,675
Feb-24	9,795	6.9744	68,315
Mar-24	6,865	6.9744	47,879
Apr-24	4,996	6.9744	34,847
May-24	3,371	6.9744	23,507
Jun-24	2,487	6.9744	17,342
Jul-24	2,791	6.9744	19,468
Aug-24	2,716	6.9744	18,943
Sep-24	2,339	6.9744	16,315
Oct-24	3,882	6.9744	27,071
Nov-24	4,325	6.9744	30,161
Dec-24	10,783	6.9744	75,202
	<u>68,497</u>		<u>477,725</u>

NYMEX Strip	4.3120
Greystone	1.5000
Citigas	1.1624
Total Price	<u>6.9744</u>

Citigas, LLC
 PO Box 39599
 Greensboro, NC 27438

INVOICE

Date: January 1, 2025

Sold to: Citipower, LLC
 PO Box 1309
 Whitley City, KY 42653

SALES MONTH: December-24

Invoiced from Greystone, LLC	\$46,832.07
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MCFs	10,782.60
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Marketing fee @ \$0.8687/mcf	\$9,366.84
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Total amount due for Greystone purchase	\$56,198.91
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Invoiced from Citizens Gas Utility District	\$0.00
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MCFs	0.00
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Transportation @ .25/mcf	\$0.00
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Marketing fee @ \$1.96/mcf	\$0.00
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Total amount due for Citizens purchase	\$0.00
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Total MCFs Sold	10,782.60 per Citipower reports
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Total due for month	\$56,198.91
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Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 022725.18

2.27.2025

BILL TO

Citigas, LLC
2509 W. Cone Blvd.
Suite 200
Greensboro, NC 27408

Bank Wire Instructions for Payment:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,881.5 Mcf	Oct, 2024 Supply	\$4.3433	\$16,858.52
4,324.5 Mcf	Nov, 2024 Supply	\$4.3433	\$18,782.60
10,782.6 Mcf	Dec, 2024 Supply	\$4.3433	\$46,832.06

TOTAL

\$82,473.19

TOTAL DUE BY 3.17.2025

TradingCharts.com FUTURES

Commodity Futures Price Quotes For Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Apr - Jun Strip Price = 84.3120

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	4.007	4.007	4.007	4.007	20:32 Feb 18	4.007s*	0.285	-	3.722	-
Mar'25	4.013	4.352	3.947	4.351	14:36 Feb 19	-	0.344	289413	4.007	105291
Apr'25	3.974	4.248	3.911	4.248	14:36 Feb 19	-	0.271	223696	3.977	185955
May'25	4.023	4.289	3.968	4.287	14:36 Feb 19	-	0.252	132296	4.035	191658
Jun'25	4.143	4.400	4.095	4.400	14:36 Feb 19	-	0.240	56871	4.160	79934
Jul'25	4.290	4.520	4.228	4.520	14:36 Feb 19	-	0.223	52911	4.297	99020
Aug'25	4.285	4.539	4.254	4.537	14:35 Feb 19	-	0.215	29155	4.322	39816
Sep'25	4.258	4.495	4.218	4.490	14:35 Feb 19	-	0.206	29011	4.284	87611
Oct'25	4.290	4.526	4.252	4.526	14:36 Feb 19	-	0.206	70851	4.320	123066
Nov'25	4.452	4.662	4.437	4.659	14:35 Feb 19	-	0.163	25576	4.496	62285
Dec'25	4.825	5.014	4.807	5.007	14:34 Feb 19	-	0.137	17844	4.870	40915
Jan'26	5.052	5.236	5.033	5.234	14:35 Feb 19	-	0.140	31883	5.094	121951

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

DEFI

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