COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

Electronic Application Of Kentucky Power Company)	
For An Order Approving Accounting Practices)	
To Establish A Regulatory Asset Related To)	
The Extraordinary Expenses Incurred By)	Case No. 2025-00031
Kentucky Power Company In Connection With The)	
January 5, 2025 and February 15, 2025 Major Event)	
Storms)	

VERIFIED APPLICATION

Kentucky Power Company ("Kentucky Power" or the "Company") applies to the Public Service Commission of Kentucky ("Commission") pursuant to KRS 278.030, KRS 278.040, and KRS 278.220 for an Order to be issued **on or before March 31, 2025,** permitting the Company to accumulate and defer for review and recovery in its next base rate proceeding before the Commission those extraordinary and incremental net operations and maintenance expenses the Company incurred in connection with the January, 5, 2025, and February 15, 2025 "Major Event Storms" in Kentucky Power's service territory. In support of this Application, the Company states:

Applicant

1. Kentucky Power is an electric utility organized as a corporation under the laws of the Commonwealth of Kentucky in 1919.¹ The Company's post office address is 1645 Winchester Avenue, Ashland, Kentucky 41101. The Company's electronic mail address is <u>kentucky regulatory services@aep.com.</u>

¹ A certified copy of the Company's Articles of Incorporation and all amendments thereto was attached to the Joint Application in *In the Matter Of: The Joint Application Of Kentucky Power Company, American Electric Power Company, Inc. And Central And South West Corporation Regarding A Proposed Merger*, P.S.C. Case No. 99-149. The Company's February 27, 2025 Certificate of Existence is attached as <u>EXHIBIT 1.</u>

2. Kentucky Power is engaged in the generation, purchase, transmission, distribution, and sale of electricity to Kentucky consumers. The Company serves approximately 163,000 retail customers in the following 20 counties of eastern Kentucky: Boyd, Breathitt, Carter, Clay, Elliott, Floyd, Greenup, Johnson, Knott, Lawrence, Leslie, Letcher, Lewis, Magoffin, Martin, Morgan, Owsley, Perry, Pike, and Rowan. The Company also furnishes electric service at wholesale to the City of Olive Hill and the City of Vanceburg.

3. Kentucky Power is a wholly-owned subsidiary of American Electric Power Company, Inc.

Need For Order On Or Before March 31, 2025

4. Kentucky Power respectfully requests that the Commission issue an order on this Application on or before March 31, 2025.

5. As explained more fully below, on January 5, 2025 and February 15, 2025 Kentucky Power's service territory experienced "Major Event Storms." The Company's best estimates at the time of this filing indicate that the total incremental costs associated with these storms could total approximately \$10.75 million.

6. The Company's deferral request in this proceeding is for the total O&M associated with the January 5, 2025 and February 15, 2025 Major Event storms as demonstrated in Exhibit 2. Given the timing of this deferral request, the Company expects additional Major and Non-Major event storms to meet or exceed the base level of storm costs in the Company's base rates.

7. In most instances, the Commission requires a jurisdictional utility to obtain Commission approval before recording as a regulatory asset on the utility's books for accounting purposes an expense that qualifies for establishment as a regulatory asset.²

8. The Company must close its first quarter 2025 books on April 8, 2025 and issue its financial statements on May 6, 2025.

9. The magnitude of the storm costs, the timing of the storms, and the significant effect of the Major Event storm costs on Kentucky Power's financial statements prepared in accordance with generally accepted accounting principles ("GAAP"), drives the Company's request for a ruling on this Application on or before March 31, 2025.

Kentucky Power's Transmission and Distribution Facilities

10. As of February 9, 2025, Kentucky Power owns approximately 1,290 circuit miles of transmission lines. Kentucky Power's transmission system is designed and constructed to meet heavy loading criteria. The transmission system comprises approximately 2,403 metal structures and 4,380 wooden structures.

11. The Company also owns approximately 10,156 circuit miles of distribution lines as of January 28, 2025. Of these, approximately 190 circuit miles are underground. Kentucky Power's distribution system is designed and constructed to meet medium loading criteria.

12. Kentucky Power's service territory includes some of the most rugged and difficult topography in the Commonwealth. Its distribution and lower-voltage transmission facilities in particular cross mountainous and heavily wooded terrain.

² See Order, Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish Regulatory Assets And Liabilities Related To The Extraordinary Expenses Incurred By Kentucky Power Company In Connection With The Two 2015 Major Storm Events, Case No. 2016-00180, at 1 (Ky. P.S.C. Dec. 12, 2016) ("2016 Storm Order").

"Major Event Day" Storms

13. Under IEEE Standard 1366, a Major Event is one that exceeds reasonable design or operational limits of the electric power system. IEEE Standard 1366 statistically defines a "Major Event Day" as any day in which the system's System Average Interruption Duration Index ("SAIDI") exceeds the threshold value of Tmed. The Tmed threshold value in turn is calculated at the end of each reporting period (typically a single calendar year) using data from the previous five years. It is calculated by taking the average of the natural logarithm of each daily SAIDI during the previous five-year period. The standard deviation of the five-year data set is then determined and the threshold value of Tmed is set at 2.5 standard deviations. Any day in the subsequent reporting period that exceeds Tmed is classified as a Major Event Day. The 2025 Tmed threshold is 4,467,511 customer minutes of interruption ("CMI").

14. Storms classified as JMED resulted in Major Event Days as defined by IEEE Standard 1366 discussed above. Storms classified as non-JMED had the potential (70% or greater) to result in Major Event Days as defined by IEEE Standard 1366, but did not.³

15. The storm expense level included in the Company's current base rates includes both JMED and non-JMED storms.

16. On January 5, 2025 and February 15, 2025 Kentucky Power's service territory experienced severe weather events involving multiple Major Event Days as defined by IEEE Standard 1366.

³ Although events listed as "Non-JMED" do not meet the IEEE Standard for a Major Event, it is the Company's position that some of these events are extraordinary and "sufficiently significant" and, as such, appropriate for consideration in deferral requests. Accordingly, the Company will continue to monitor all storm projects and evaluate their inclusion in future storm deferral requests. Inclusion will be contingent upon the incurred expenses meeting the parameters to qualify for regulatory asset treatment.

The January 5, 2025 Major Event Storm

17. An outage incident occurred on Sunday, January 5, 2025, at 10:46 p.m., when Winter Storm Blair swept through Kentucky Power's service territory causing extensive damage and widespread power outages.

18. The National Weather Service reported snowfall totals of 5-10 inches and ice accumulation totals of 0.10-0.47 inches across the Company's service territory.

19. At the peak of the event, approximately 10,735 customers were without electric service.

20. In preparation for the weather event, the Company initiated its Incident Command System at 12:30 p.m., on Sunday, January 5, 2025, with Michele Ross as Incident Commander.

21. The Company's preliminary records indicate that approximately 1,149 internal and contract employees participated in the restoration effort.

22. Outside resources were brought in from Georgia, Indiana, Kentucky, North Carolina, Ohio, South Carolina, Tennessee, and West Virginia to assist in restoration efforts.

23. Preliminary records indicate the following damage: 16 transformers, 29 sets of cross arms, 35 broken poles, and 449 spans of conductor.

24. Service to all the Company's customers was restored by 4:45 p.m., Thursday, January 9, 2025. Below is an overview of the Company's restoration times by district:

a) Ashland District – January 7, 2025, 9:05 p.m.

b) Hazard District – January 8, 2025, 3:11 p.m.

c) Pikeville District – January 9, 2025, 4:45 p.m.

25. The following reflects a summary of the event:

01/05/2025 7:00 p.m., approximately 1,388 customers interrupted
01/05/2025 10:00 p.m., approximately 4,594 customers interrupted

01/06/2025 01:00 a.m., approximately 8,890 customers interrupted
01/06/2025 04:00 a.m., approximately 10,735 customers interrupted
01/06/2025 07:00 a.m., approximately 10,166 customers interrupted
01/06/2025 10:00 a.m., approximately 10,554 customers interrupted
01/06/2025 6:00 p.m., approximately 6,333 customers interrupted
01/07/2025 12:00 a.m., approximately 5,459 customers interrupted
01/07/2025 6:00 p.m., approximately 6,209 customers interrupted
01/07/2025 6:00 p.m., approximately 5,051 customers interrupted
01/07/2025 6:00 p.m., approximately 1,598 customers interrupted
01/07/2025 12:00 a.m., approximately 1,016 customers interrupted
01/08/2025 12:00 p.m., approximately 901 customers interrupted

26. The total CMI associated with Winter Storm Blair was 20,369,727 minutes, exceeding the Major Event Day threshold.

The February 15, 2025 Major Event Storm

27. An outage incident occurred on Saturday, February 15, 2025, at 4:56 p.m. A prolonged period of heavy rain led to widespread flooding across Kentucky Power's service territory, causing significant damage and extensive power outages.

28. Rainfall totals ranged from 2 to 4 inches, and with already saturated soils, the area experienced flash flooding, areal flooding, and extensive flooding of rivers, creeks, and streams.

29. Additionally, the National Weather Service reported multiple wind gusts of 40-50 mph across the Company's service territory, with a peak wind gust of 59 mph near Pikeville.

30. At the peak of the event, approximately 18,373 customers were without electric service.

31. Kentucky Power Company personnel and business partners immediately began assessing the trouble and working to restore customers in a safe and timely manner. However, restoration efforts were hindered due to access issues from flooding, prolonged heavy rains, washed out roads and bridges, and landslides from the continuing inclement weather.

32. The Company initiated its Incident Command System at 8:00 a.m., on Sunday, February 16, with Michele Ross as Incident Commander.

33. The storm damage was of such magnitude and so extensive that outside resources were brought in to assist in restoration efforts.

34. The Company's preliminary records indicate that approximately 836 internal and contract employees participated in the restoration efforts.

35. Outside resources were brought in from Illinois, Indiana, Ohio, and Michigan to assist in the restoration efforts.

36. Preliminary records indicate the following damage: 31 transformers, 61 broken poles, 62 sets of cross arms, 506 spans of conductor, and 5 flooded substations.

37. More than 95% of customers were restored by Tuesday, February 18, 2025. Service was fully completed by 2:35 p.m. on Thursday, February 20, 2025, to all Kentucky Power Company customers who could receive service. Below is an overview of the Company's restoration efforts:

a) Ashland District – February 17, 2025, 7:20 p.m.

b) Hazard District – February 20, 2025, 2:35 p.m.

c) Pikeville District – February 19, 2025, 11:23 p.m.

38. The following reflects a summary of the event:

• 02/15/2025 5:00 p.m., approximately 5,683 customers interrupted

- 02/16/2025 12:00 a.m., approximately 6,290 customers interrupted
- 02/16/2025 06:00 a.m., approximately 9,222 customers interrupted
- 02/16/2025 10:00 a.m., approximately 18,373 customers interrupted
- 02/16/2025 06:00 p.m., approximately 11,434 customers interrupted
- 02/17/2025 12:00 a.m., approximately 11,205 customers interrupted
- 02/17/2025 12:00 p.m., approximately 9,005 customers interrupted
- 02/17/2025 06:00 p.m., approximately 5,824 customers interrupted
- 02/18/2025 12:00 a.m., approximately 3,356 customers interrupted
- 02/18/2025 12:00 p.m., approximately 2,496 customers interrupted

- 02/18/2025 6:00 p.m., approximately 1,052 customers interrupted
- 02/19/2025 12:00 a.m., approximately 661 customers interrupted
- 02/19/2025 12:00 p.m., approximately 783 customers interrupted
- 02/19/2025 8:00 p.m., approximately 107 customers interrupted

39. The total CMI associated with the February 15, 2025 Major Event storm was 36,991,243 minutes⁴, exceeding the Major Event Day threshold.

The Amount to be Accumulated and Deferred

40. Kentucky Power seeks authorization from the Commission to accumulate and defer for review and recovery in Kentucky Power's next base rate proceeding the actual incremental O&M costs associated with the Major Event Storms incurred to repair damaged facilities and restore service to customers following the storm events described herein.

41. Kentucky Power's base rates contain O&M storm-related expenses totaling \$1,012,476 for distribution.⁵

42. Kentucky Power's base rates contain O&M storm-related expenses totaling \$88,524 for transmission.⁶

43. The total jurisdictional O&M costs associated with the Major Event Storms that would not have been incurred but for the storm is still being calculated at the time of this filing. This Application therefore includes the Company's best current estimates. Consistent with past accepted practice, the Company will update the estimates contained in this Application to the actual amounts when actual costs are known and will file the actual amounts with the Commission in the docket related to this Application.

⁴ 36,991,243 minutes is the current estimated total CMI associated with the February 15, 2025, Major Event Storm, as of the filing date. Any changes to this number will be included with the regular quarterly expense updates filed in this docket.

⁵ Retail jurisdictional amount of 1,012,476: (1,013,489 * 0.999 jurisdictional allocation factor).

⁶ Retail jurisdictional amount of 88,524: (89,872 * 0.985 jurisdictional allocation factor).

44. The estimated total jurisdictional O&M costs associated with the January 5, 2025 storm that would not have been incurred but for the storm could be as high as approximately \$5.0 million.⁷

45. The estimated total jurisdictional O&M costs associated with the February 15, 2025 storm that would not have been incurred but for the storm could be as high as approximately \$6.0 million.⁸

46. Kentucky Power expensed approximately \$10.75 million associated with the Major Event storms in its interim financial statements for the first quarter of 2025. The Company's first quarter 2025 books have not been closed and its financial statements have not been issued. Subject to Commission approval in this case, Kentucky Power proposes to defer for purposes of its yet to be issued first quarter 2025 financial statement the total jurisdictional incremental O&M expenses associated with the Major Event storms. Kentucky Power's estimate will be developed in accordance with the Company's established accounting policy. Further, the estimate will be subject to disclosure in the Company's quarterly financial statements, in accordance with ASC 275 – Risks and Uncertainties.

47. Subject to Commission approval, estimated total jurisdictional storm-related O&M expenses will be deferred at subsequent interim reporting periods and will be trued-up to net actual costs (total storm-related O&M expenses less the amount of storm-related O&M expenses currently in its base rates) as soon as practicable after third quarter 2025 close. As soon as is practicable after the second quarter 2025 financial statements are issued, Kentucky Power will file

⁷ See <u>EXHIBIT 2</u>.

⁸ See <u>EXHIBIT 2</u>.

updates in this docket to provide the Commission with the expenses deferred to the requested regulatory asset.

Basis for the Requested Accounting Treatment

48. Financial Accounting Standards Board Accounting Standards Codification 980-

340-25-1 ("FASB ASC 980-340-25-1") provides for the creation under prescribed circumstances

of a regulatory asset. FASB ASC 980-340-25-1 states:

Rate actions of a regulator can provide reasonable assurance of the existence of an asset. An enterprise shall capitalize all or part of an incurred cost that would otherwise be charged to expense if both of the following criteria are met:

- a. It is probable (as defined in Topic 450) that future revenue in an amount at least equal to the capitalized cost will result from the inclusion of that cost in the allowable costs for ratemaking purposes.
- b. Based on the available evidence, the future revenue will be provided to permit recovery of the previously incurred cost rather than to provide for expected levels of similar future costs. If the revenue will be provided through an automatic rate-adjustment clause, this criterion requires that the regulator's intent clearly be to permit recovery of the previously incurred cost. A cost that does not meet these asset recognition criteria at the date the cost is incurred shall be recognized as a regulatory asset when it does meet those criteria at a later date.⁹
- 49. Similarly, 18 C.F.R. Part 101, app. B § 182.3 permits a utility to record a regulatory-

created asset "resulting from the ratemaking actions of [a] regulatory agenc[y]" and provides:

The amounts included in this account are to be established by those charges which would have been included in net income, or accumulated other comprehensive income, determinations in the current period under the general requirements of the Uniform System of Accounts *but for it being probable that such items will be included in a different period(s) for*

⁹ (Emphasis supplied).

purposes of developing rates that the utility is authorized to charge for its utility services. \dots^{10}

50. Traditionally, the Commission has exercised its discretion to approve a regulatory

asset upon demonstration that the expenses to be deferred fall into one of four categories:

(1) an extraordinary nonrecurring expense which could not have reasonably been anticipated or included in the utility's planning; (2) an expense resulting from a statutory or administrative directive; (3) an expense in relation to an industry sponsored initiative; or (4) an extraordinary nonrecurring expense that over time will result in a savings that fully offsets the costs.¹¹

51. The Commission has exercised its discretion in the past to approve a regulatory

asset capitalizing major storm-related costs, to the extent such costs exceed the amount of storm-

related costs contained in base rates, under the first category identified above. The Commission

has approved regulatory assets for such costs that it has found to be extraordinary¹² and

¹⁰ 18 C.F.R. Part 101, app. B §Section 182.3 (emphasis supplied).

¹¹ In The Matter Of: The Application of East Kentucky Power Cooperative, Inc. For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To Certain Replacement Power Costs Resulting From Generation Forced Outages, Case No. 2008-00436 at 4 (Ky. P.S.C. December 23, 2012).

¹² In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish Regulatory Assets And Liabilities Related To Extraordinary Expenses Incurred By Kentucky Power Company In Connection With Three Major Storm Events In 2009, Case No. 2009-00352 (Ky. P.S.C. Dec. 22, 2009) ("2009 Storm Case"); In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To Extraordinary Expenses Incurred By Kentucky Power Company In Connection With Three 2020 Major Storm Events, Case No. 2020-00368 (Ky. P.S.C. Feb. 5, 2021) ("2020 Storm Case"); In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To The Extraordinary Expenses Incurred By Kentucky Power Company In Connection With Three February 2021 Major Storm Events, Case No. 2021-00129 (Ky. P.S.C. Apr. 13, 2021) ("February 2021 Storm Case"); In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To The Extraordinary Expenses Incurred By Kentucky Power Company In Connection With The March 1, 2021 Major Storm Event, Case No. 2021-00402 (Ky. P.S.C. Dec. 29, 2021) ("March 2021 Storm Case"); In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To The Extraordinary Expenses Incurred By Kentucky Power Company In Connection With June 2022 And July 2022 Major Storm Events, Case No. 2022-00293 (Ky. P.S.C. Sep. 28, 2022) ("June 2022 Storm Case"); and In The Matter Of: Electronic Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish A Regulatory Asset Related To The Extraordinary Expenses Incurred By Kentucky Power Company In Connection With the March 3, 2023, March 25, 2023, and April 1, 2023 Major Event Storms, Case No. 2023-00137 (Ky. P.S.C. June 5, 2023). In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish Regulatory A Regulatory Asset Related To Extraordinary Expenses Incurred By Kentucky Power Company In Connection With The April 2, 2024 And May

"sufficiently significant."¹³ These determinations in turn involve consideration of the collective magnitude of the storm expenses,¹⁴ in relation to the amount of storm-related costs built into the utility's base rates,¹⁵ and the effect a refusal to authorize a deferral would have on the utility's current year financial results.¹⁶

52. Based on current estimates, the Major Event storm expenses which the Company seeks deferral could total as high as \$11.0 million, an amount nearly 10 times the \$1,101,000 in O&M storm related expenses included in Kentucky Power's base rates.

53. Based upon Commission precedent, Kentucky Power seeks Commission approval to create a regulatory asset deferring the Major Event storms-related expenses, as described above. Estimated total jurisdictional incremental storm-related O&M expenses will be deferred and will be trued-up to net actual costs as soon as practicable after third quarter 2025 close.

54. To the extent that the Company does not incur additional Major and/or Non-Major storm expense in 2025, the Company will reduce the deferral amount of this regulatory asset to correspond with only those amounts that are incremental to its embedded base rate annual storm expense of \$1,101,000 commensurate with the close of 2025 and will file notice of such with the Commission in the docket related to this Application.

^{26,2024} Major Event Storms, Case No. 2024-00241 (Ky. P.S.C. Jul. 29, 2024); In The Matter Of: Application Of Kentucky Power Company For An Order Approving Accounting Practices To Establish Regulatory A Regulatory Asset Related To Extraordinary Expenses Incurred By Kentucky Power Company In Connection With The September 27, 2024 Major Event Storm, Case No. 2024-00345 (Ky. P.S.C. Oct. 31, 2024)

¹³ In The Matter Of: Application Of Kentucky Utilities Company For An Order Approving The Establishment Of A Regulatory Asset, Case No. 2008-00457, Order at 5 (Ky. P.S.C. Dec. 22, 2008) ("2008 KU Storm Case").

¹⁴ Order, 2009 Storm Case at 3 ("Kentucky Power's damage and service restoration costs related to the cumulative effects of the 2009 Storms are clearly extraordinary in nature based on their absolute magnitude and the amount of storm damage expense built into Kentucky Power's base rates.").

¹⁵ *Id.*; Order, *2020 Storm Case* at 3 ("The cost of these storms amount to over seven times Kentucky Power's O&M expense budgets for storm damage of approximately \$1.5 million, which are currently embedded in Kentucky Power's base rates.").

¹⁶ Order. 2008 KU Storm Case at 5-6.

55. Should the Commission only authorize a deferral for these Major Storm Events that is above the \$1,101,000 embedded storm amounts in base, the Company would likely be required to file subsequent deferral requests for all Major and potentially any significant Non-Major storm events for the remainder of 2025.

56. In accordance with FASB ASC 980-340-25-1 and Commission precedent, Kentucky Power requests that the Commission exercise its authority under KRS 278.220 to prescribe the manner in which the Company keeps its accounts by entering an order permitting Kentucky Power to accumulate and defer for review and recovery in its next base rate proceeding its extraordinary and nonrecurring expenses incurred by the Company in repairing damage and restoring service in connection with the Major Event storms. If the requested relief is granted, Kentucky Power will record the regulatory asset in FERC Account No. 182.3.

Exhibits

- 57. The following exhibits are incorporated in this application:
 - a. The Company's February 27, 2025 Certificate of Existence [EXHIBIT 1]; and
 - b. Breakdown of costs associated with the Major Event storms [**EXHIBIT 2**].

WHEREFORE, Kentucky Power Company respectfully requests the Commission enter an Order no later than March 31, 2025:

1. Authorizing Kentucky Power Company in accordance with FASB ASC 980-340-25-1 and Commission precedent to accumulate and defer for review and recovery in the Company's next base rate proceeding the amount of incremental and extraordinary O&M expenses incurred by the Company in repairing damage and restoring service in connection with the Major Event Storms;

2. Authorizing Kentucky Power to record the deferred amount as a regulatory asset to

be recorded in FERC Account No. 182.3; and

3. Granting Kentucky Power all additional relief to which it may be entitled.

This 28th day of February 2025.

Respectfully submitted,

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COUNSEL FOR KENTUCKY POWER COMPANY

Commonwealth of Kentucky Michael G. Adams, Secretary of State

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Certificate of Existence

Authentication number: 329531 Visit <u>https://web.sos.ky.gov/ftshow/certvalidate.aspx</u> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

KENTUCKY POWER COMPANY

KENTUCKY POWER COMPANY is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 271B, whose date of incorporation is July 21, 1919 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 27th day of February, 2025, in the 233rd year of the Commonwealth.



Michael & adam

Michael G. Adams Secretary of State Commonwealth of Kentucky 329531/0028317

VERIFICATION

The undersigned, Jeffrey D. Newcomb, being duly sworn, deposes and says he is the Vice President of Regulatory and Finance for Kentucky Power Company, that he has personal knowledge of the matters set forth in the foregoing application and the information contained therein is true and correct to the best of his information, knowledge, and belief.

---Jeffrey D. Newcomb

Commonwealth of Kentucky County of Boyd

Case No. 2024-00031

Subscribed and sworn to before me, a Notary Public in and before said County

and State, by Jeffrey D. Newcomb, on February 27,2025.

hom Michelle Coldwell

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My Commission Expires May 5, 2027 Notary ID Number KYNP71841

MARILYN MICHELLE CALDWELL Notary Public Notary Public Commonwealth of Kentucky Commission Number KYNP71841 My Commission Expires May 5, 2027