

\$845,000

Rural Water Financing Agency
Public Project Revenue Bonds, Series 2025C
(McKinney Water District, KY)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
02/01/2027	Serial Coupon	5.200%	3.347%	15,000.00	102.837%	-	-	-	15,425.55
02/01/2028	Serial Coupon	5.200%	3.345%	15,000.00	104.557%	-	-	-	15,683.55
02/01/2029	Serial Coupon	5.200%	3.353%	15,000.00	106.189%	-	-	-	15,928.35
02/01/2030	Serial Coupon	5.200%	3.432%	15,000.00	107.441%	-	-	-	16,116.15
02/01/2031	Serial Coupon	5.200%	3.521%	15,000.00	108.445%	-	-	-	16,266.75
02/01/2032	Serial Coupon	5.200%	3.630%	15,000.00	109.120%	-	-	-	16,368.00
02/01/2033	Serial Coupon	5.200%	3.740%	15,000.00	109.566%	-	-	-	16,434.90
02/01/2034	Serial Coupon	5.200%	3.859%	20,000.00	109.716%	-	-	-	21,943.20
02/01/2035	Serial Coupon	5.200%	4.041%	20,000.00	108.336%	c 4.137%	02/01/2034	100.000%	21,667.20
02/01/2036	Serial Coupon	5.200%	4.202%	20,000.00	107.128%	c 4.352%	02/01/2034	100.000%	21,425.60
02/01/2037	Serial Coupon	5.200%	4.323%	20,000.00	106.231%	c 4.503%	02/01/2034	100.000%	21,246.20
02/01/2038	Serial Coupon	5.200%	4.454%	25,000.00	105.271%	c 4.642%	02/01/2034	100.000%	26,317.75
02/01/2039	Serial Coupon	5.200%	4.555%	25,000.00	104.539%	c 4.743%	02/01/2034	100.000%	26,134.75
02/01/2040	Serial Coupon	5.200%	4.666%	25,000.00	103.740%	c 4.839%	02/01/2034	100.000%	25,935.00
02/01/2041	Serial Coupon	5.200%	4.777%	25,000.00	102.950%	c 4.926%	02/01/2034	100.000%	25,737.50
02/01/2042	Serial Coupon	5.200%	4.898%	30,000.00	102.095%	c 5.012%	02/01/2034	100.000%	30,628.50
02/01/2043	Serial Coupon	5.200%	5.008%	30,000.00	101.319%	c 5.085%	02/01/2034	100.000%	30,395.70
02/01/2044	Serial Coupon	5.200%	5.099%	30,000.00	100.689%	c 5.142%	02/01/2034	100.000%	30,206.70
02/01/2045	Serial Coupon	5.200%	5.150%	35,000.00	100.341%	c 5.172%	02/01/2034	100.000%	35,119.35
02/01/2046	Serial Coupon	5.200%	5.200%	35,000.00	100.000%	-	-	-	35,000.00
02/01/2050	Term 1 Coupon	5.200%	5.302%	155,000.00	98.603%	-	-	-	152,834.65
02/01/2055	Term 2 Coupon	5.200%	5.335%	245,000.00	98.000%	-	-	-	240,100.00
Total	-	-	-	\$845,000.00	-	-	-	-	\$856,915.35

Bid Information

Par Amount of Bonds	\$845,000.00
Reoffering Premium or (Discount)	11,915.35
Gross Production	\$856,915.35
Total Underwriter's Discount (1.351%)	\$(11,416.65)
Bid (100.059%)	845,498.70
Total Purchase Price	\$845,498.70
Bond Year Dollars	\$16,055.26
Average Life	19.000 Years
Average Coupon	5.2000000%
Net Interest Cost (NIC)	5.1968938%
True Interest Cost (TIC)	5.1942057%

SCHEDULE II

\$845,000

Rural Water Financing Agency
Public Project Revenue Bonds, Series 2025C
(McKinney Water District, KY)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Trustee	Net New D/S	Fiscal Total
06/30/2025	-	-	-	-	-	-	-
02/01/2026	-	-	25,753.72	25,753.72	450.00	26,203.72	-
08/01/2026	-	-	21,970.00	21,970.00	-	21,970.00	-
12/31/2026	-	-	-	-	-	-	48,173.72
02/01/2027	15,000.00	5.200%	21,970.00	36,970.00	450.00	37,420.00	-
08/01/2027	-	-	21,580.00	21,580.00	-	21,580.00	-
12/31/2027	-	-	-	-	-	-	59,000.00
02/01/2028	15,000.00	5.200%	21,580.00	36,580.00	450.00	37,030.00	-
08/01/2028	-	-	21,190.00	21,190.00	-	21,190.00	-
12/31/2028	-	-	-	-	-	-	58,220.00
02/01/2029	15,000.00	5.200%	21,190.00	36,190.00	450.00	36,640.00	-
08/01/2029	-	-	20,800.00	20,800.00	-	20,800.00	-
12/31/2029	-	-	-	-	-	-	57,440.00
02/01/2030	15,000.00	5.200%	20,800.00	35,800.00	450.00	36,250.00	-
08/01/2030	-	-	20,410.00	20,410.00	-	20,410.00	-
12/31/2030	-	-	-	-	-	-	56,660.00
02/01/2031	15,000.00	5.200%	20,410.00	35,410.00	450.00	35,860.00	-
08/01/2031	-	-	20,020.00	20,020.00	-	20,020.00	-
12/31/2031	-	-	-	-	-	-	55,880.00
02/01/2032	15,000.00	5.200%	20,020.00	35,020.00	450.00	35,470.00	-
08/01/2032	-	-	19,630.00	19,630.00	-	19,630.00	-
12/31/2032	-	-	-	-	-	-	55,100.00
02/01/2033	15,000.00	5.200%	19,630.00	34,630.00	450.00	35,080.00	-
08/01/2033	-	-	19,240.00	19,240.00	-	19,240.00	-
12/31/2033	-	-	-	-	-	-	54,320.00
02/01/2034	20,000.00	5.200%	19,240.00	39,240.00	450.00	39,690.00	-
08/01/2034	-	-	18,720.00	18,720.00	-	18,720.00	-
12/31/2034	-	-	-	-	-	-	58,410.00
02/01/2035	20,000.00	5.200%	18,720.00	38,720.00	450.00	39,170.00	-
08/01/2035	-	-	18,200.00	18,200.00	-	18,200.00	-
12/31/2035	-	-	-	-	-	-	57,370.00
02/01/2036	20,000.00	5.200%	18,200.00	38,200.00	450.00	38,650.00	-
08/01/2036	-	-	17,680.00	17,680.00	-	17,680.00	-
12/31/2036	-	-	-	-	-	-	56,330.00
02/01/2037	20,000.00	5.200%	17,680.00	37,680.00	450.00	38,130.00	-
08/01/2037	-	-	17,160.00	17,160.00	-	17,160.00	-
12/31/2037	-	-	-	-	-	-	55,290.00
02/01/2038	25,000.00	5.200%	17,160.00	42,160.00	450.00	42,610.00	-
08/01/2038	-	-	16,510.00	16,510.00	-	16,510.00	-
12/31/2038	-	-	-	-	-	-	59,120.00
02/01/2039	25,000.00	5.200%	16,510.00	41,510.00	450.00	41,960.00	-
08/01/2039	-	-	15,860.00	15,860.00	-	15,860.00	-
12/31/2039	-	-	-	-	-	-	57,820.00
02/01/2040	25,000.00	5.200%	15,860.00	40,860.00	450.00	41,310.00	-
08/01/2040	-	-	15,210.00	15,210.00	-	15,210.00	-
12/31/2040	-	-	-	-	-	-	56,520.00
02/01/2041	25,000.00	5.200%	15,210.00	40,210.00	450.00	40,660.00	-
08/01/2041	-	-	14,560.00	14,560.00	-	14,560.00	-
12/31/2041	-	-	-	-	-	-	55,220.00
02/01/2042	30,000.00	5.200%	14,560.00	44,560.00	450.00	45,010.00	-
08/01/2042	-	-	13,780.00	13,780.00	-	13,780.00	-
12/31/2042	-	-	-	-	-	-	58,790.00
02/01/2043	30,000.00	5.200%	13,780.00	43,780.00	450.00	44,230.00	-
08/01/2043	-	-	13,000.00	13,000.00	-	13,000.00	-
12/31/2043	-	-	-	-	-	-	57,230.00

02/01/2044	30,000.00	5.200%	13,000.00	43,000.00	450.00	43,450.00	-
08/01/2044	-	-	12,220.00	12,220.00	-	12,220.00	-
12/31/2044	-	-	-	-	-	-	55,670.00
02/01/2045	35,000.00	5.200%	12,220.00	47,220.00	450.00	47,670.00	-
08/01/2045	-	-	11,310.00	11,310.00	-	11,310.00	-
12/31/2045	-	-	-	-	-	-	58,980.00
02/01/2046	35,000.00	5.200%	11,310.00	46,310.00	450.00	46,760.00	-
08/01/2046	-	-	10,400.00	10,400.00	-	10,400.00	-
12/31/2046	-	-	-	-	-	-	57,160.00
02/01/2047	35,000.00	5.200%	10,400.00	45,400.00	450.00	45,850.00	-
08/01/2047	-	-	9,490.00	9,490.00	-	9,490.00	-
12/31/2047	-	-	-	-	-	-	55,340.00
02/01/2048	40,000.00	5.200%	9,490.00	49,490.00	450.00	49,940.00	-
08/01/2048	-	-	8,450.00	8,450.00	-	8,450.00	-
12/31/2048	-	-	-	-	-	-	58,390.00
02/01/2049	40,000.00	5.200%	8,450.00	48,450.00	450.00	48,900.00	-
08/01/2049	-	-	7,410.00	7,410.00	-	7,410.00	-
12/31/2049	-	-	-	-	-	-	56,310.00
02/01/2050	40,000.00	5.200%	7,410.00	47,410.00	450.00	47,860.00	-
08/01/2050	-	-	6,370.00	6,370.00	-	6,370.00	-
12/31/2050	-	-	-	-	-	-	54,230.00
02/01/2051	45,000.00	5.200%	6,370.00	51,370.00	450.00	51,820.00	-
08/01/2051	-	-	5,200.00	5,200.00	-	5,200.00	-
12/31/2051	-	-	-	-	-	-	57,020.00
02/01/2052	45,000.00	5.200%	5,200.00	50,200.00	450.00	50,650.00	-
08/01/2052	-	-	4,030.00	4,030.00	-	4,030.00	-
12/31/2052	-	-	-	-	-	-	54,680.00
02/01/2053	50,000.00	5.200%	4,030.00	54,030.00	450.00	54,480.00	-
08/01/2053	-	-	2,730.00	2,730.00	-	2,730.00	-
12/31/2053	-	-	-	-	-	-	57,210.00
02/01/2054	50,000.00	5.200%	2,730.00	52,730.00	450.00	53,180.00	-
08/01/2054	-	-	1,430.00	1,430.00	-	1,430.00	-
12/31/2054	-	-	-	-	-	-	54,610.00
02/01/2055	55,000.00	5.200%	1,430.00	56,430.00	450.00	56,880.00	-
12/31/2055	-	-	-	-	-	-	56,880.00
Total	\$845,000.00	-	\$834,873.72	\$1,679,873.72	\$13,500.00	\$1,693,373.72	-

RWFA Series 2025C Loans 6 | McKinney Water District (| 6/11/2025 | 3:01 PM

Raymond James

