$rac{1}{2}$	COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION
$\frac{3}{4}$	In the Matter of:
5 6 7 8	ELECTRONIC APPLICATION OF)BIG RIVERS ELECTRIC CORPORATION)Case No.FOR ANNUAL REVIEW OF ITS MRSM)2025-000021CHARGE FOR CALENDAR YEAR 2024)
9 10 11 12	MOTION OF BIG RIVERS ELECTRIC CORPORATION FOR CONFIDENTIAL PROTECTION
13	1. Big Rivers Electric Corporation (" <i>Big Rivers</i> ") hereby moves the
14	Kentucky Public Service Commission (the "Commission"), pursuant to 807 KAR
15	5:001 Section 13 and KRS 61.878, to grant confidential protection to certain
16	information Big Rivers is providing in its Application submitted
17	contemporaneously herewith in the above-styled matter. The information for
18	which Big Rivers seeks confidential treatment is hereinafter referred to as the
19	"Confidential Information."
20	2. The Confidential Information consists of customer specific usage
21	data and billing information, contained in the Direct Testimony of Talina R.
22	Mathews attached as Exhibit B to the Application.

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1	3. Pursuant to the Commission's Orders in <i>In the Matter of: Electronic</i>
2	Emergency Docket Related to the Novel Coronavirus Covid-19, Case No. 2020-
3	00085, one (1) copy of the Confidential Information highlighted with transparent
4	ink, printed on yellow paper, or otherwise marked "CONFIDENTIAL," is being
5	filed with this motion by electronic mail to <u>PSCED@ky.gov</u> . A copy of those pages,
6	with the Confidential Information redacted, is being electronically filed into the
7	public docket with the data request responses accompanying this motion.
8	4. A copy of this motion with the Confidential Information redacted has
9	been served on all parties to this proceeding through the use of electronic filing.
10	<u>807 KAR 5:001, Section 13(b)</u> .
11	5. If and to the extent the Confidential Information becomes generally
12	available to the public, whether through filings required by other agencies or
13	otherwise, Big Rivers will notify the Commission and have its confidential status
14	removed. <u>807 KAR 5:001 Section 13(10)(b).</u>
15	6. As discussed below, the Confidential Information is entitled to
16	confidential treatment based upon KRS 61.878(1)(a) and KRS 61.878(1)(c)(1).
17	<u>807 KAR 5:001 Section 13(2)(a)(1)</u> .

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1A.The Confidential Information is entitled to confidential treatment2under KRS 61.878(1)(a)

3 7. KRS 61.878(1)(a) protects "[p]ublic records containing information of
4 a personal nature where the public disclosure thereof would constitute a clearly
5 unwarranted invasion of personal privacy."

6 8. The Confidential Information in the Direct Testimony of Talina R. 7Mathews reveals the power usage and billing information of an individual large 8 industrial retail customer on the Big Rivers system, Nucor Corporation ("Nucor"). 9 Because this customer is not a party to this proceeding, publicly revealing such 10 information would constitute a clearly unwarranted invasion of personal privacy. 11 Moreover, on March 9, 2021, the Commission granted confidential treatment to 12Nucor Corporation's 2020 power usage and billing information for an indefinite 13period in Case No. 2021-00061, In the Matter of: Electronic Application of Big River Application for Annual Review of its MRSM Charge for Calendar Year 2020, 1415finding "the designated material is generally recognized as private, confidential, 16or proprietary, it therefore meets the criteria for confidential treatment and is 17exempted from public disclosure pursuant to 807 KAR 5:001, Section 13, KRS 18 61.878(1), and KRS 61.878(1)(2)(1)." In fact, the Commission granted confidential 19treatment to Nucor's power usage data and billing information for an indefinite 20period in three prior cases reviewing Big Rivers' MRSM credit, Case No. 2021-

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1	00061; ¹ Case No. 2022-00028; ² and Case No. 2023-00038. ³ Big Rivers' motion for
2	confidential treatment of similar confidential information in Case No. 2024-
3	00031, reviewing its MRSM credit for calendar year 2023, is still pending. As
4	such, Big Rivers requests confidential treatment for the customer-specific usage
5	data and billing information in order to protect Nucor's private usage information.
6 7	B. <u>The Confidential Information is also entitled to confidential</u> <u>treatment under KRS 61.878(1)(c)(1)</u>
8	9. Under the Kentucky Open Records Act, the Commission is entitled
9	to withhold from public disclosure "records confidentially disclosed to an agency
10	or required by an agency to be disclosed to it, generally recognized as confidential
11	or proprietary, which if openly disclosed would permit an unfair commercial
12	advantage to competitors of the entity that disclosed the records." $\underline{\text{KRS}}$
13	<u>61.878(1)(c)(1)</u> . Public disclosure of the Confidential Information would permit
14	such a result as discussed fully below.

¹ In the Matter of: Electronic Application of Big Rivers Electronic for Annual Review of its MRSM Charge for Calendar Year 2020, P.S.C. Case No. 2021-00061, Order (March 9, 2021) (finding "the designated material is generally recognized as private, confidential, or proprietary, it therefore meets the criteria for confidential treatment and is exempted from public disclosure pursuant to 807 KAR 5:001, Section 13, KRS 61,878(1), and KRS 61.878(1)(2)(1)").

² In the Matter of: Electronic Application of Big Rivers Electronic for Annual Review of its MRSM Charge for Calendar Year 2021, P.S.C. Case No. 2022-00028, Order (April 7, 2022).

³ In the Matter of: Electronic Application of Big Rivers Electronic for Annual Review of its MRSM Charge for Calendar Year 2022, P.S.C. Case No. 2023-00038, Order (Sept. 19, 2023).

1	10. The Confidential Information is also entitled to confidential
2	protection based upon KRS 61.878(1)(c)(1), which protects "records confidentially
3	disclosed to an agency or required by an agency to be disclosed to it, generally
4	recognized as confidential or proprietary, which if openly disclosed would permit
5	an unfair commercial advantage to competitors of the entity that disclosed the
6	records." See 807 KAR 5:001 Section 13(3)(a)(1). In support for this ground of
7	granting confidential protection, Subsection I infra describes how Big Rivers
8	operates in competitive environments; Subsection II infra explains that the
9	Confidential Information is generally recognized as confidential or proprietary;
10	and Subsection III infra demonstrates that public disclosure of the Confidential
11	Information would permit an unfair commercial advantage to Big Rivers'
12	competitors. As such, the Commission should grant confidential treatment to the
13	Confidential Information.
14	SECTION I
15	Big Rivers Faces Actual Competition
16	11. Big Rivers must successfully compete in the wholesale power market
17	in order to sell excess energy to meet its members' needs, including competition
18	in: term bilateral energy markets, day-ahead and real-time energy and ancillary
19	services markets, the annual capacity market, and forward bilateral long-term
20	wholesale agreements with utilities and industrial customers. Big Rivers' ability

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effective combination of a) obtaining the maximum price for the power it sells and
the best contract terms, and b) keeping its cost of production as low as possible.
Fundamentally, if Big Rivers' cost of producing a kilowatt hour or its business
risk increases, its ability to sell that kilowatt hour in competition with other
utilities is adversely affected.

7 12.Big Rivers also competes for reasonably-priced credit in the credit 8 markets, and its ability to compete is directly impacted by the financial results it 9 obtains and the business risks it assumes. Any event that adversely affects Big 10 Rivers' financial results or increases its business risks may adversely affect the 11 price it pays for credit. A competitor armed with Big Rivers' proprietary and 12confidential information will be able to increase Big Rivers' costs or decrease Big 13Rivers' revenues, which could in turn affect Big Rivers' apparent 14creditworthiness. Impediments to Big Rivers' obtaining the best contract terms 15could likewise affect its apparent creditworthiness. A utility the size of Big Rivers 16 that operates generation and transmission facilities will always have periodic 17cash and borrowing requirements for both anticipated and unanticipated needs. 18 Big Rivers expects to be in the credit markets on a regular basis in the future, and 19it is imperative that Big Rivers improve and maintain its credit profile.

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1	13. Accordingly, Big Rivers faces competition in the wholesale power and
2	capital markets, and the Confidential Information should be afforded confidential
3	treatment to prevent the imposition of an unfair competitive advantage to those
4	competitors.
5	SECTION II
$6 \\ 7$	<u>The Confidential Information is Generally Recognized as</u> <u>Confidential or Proprietary</u>
8	14. The Confidential Information for which Big Rivers seeks confidential
9	treatment under KRS 61.878 is generally recognized as confidential or
10	proprietary under Kentucky law.
11	15. As noted above, the Confidential Information contained in the Direct
12	Testimony of Dr. Mathews includes power usage data and billing information of
13	an individual large industrial retail customer on the Big Rivers system. Big
14	Rivers and Nucor operate in competitive markets and the public disclosure of
15	such information could cause both an economic disadvantage in negotiating
16	future transactions, as their competitors and potential counterparties would have
17	insight into their power needs or the prices at which they are willing to buy or sell
18	power.
19	16. Information such as this which bears upon a company's detailed
20	inner workings is generally recognized as confidential or proprietary. See, e.g.,
21	Hoy v. Kentucky Indus. Revitalization Authority, 907 S.W.2d 766, 768 (Ky. 1995)
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1	("It does not take a degree in finance to recognize that such information
2	concerning the inner workings of a corporation is 'generally recognized as
3	confidential or proprietary"); Marina Management Services, Inc. v.
4	Commonwealth, Cabinet for Tourism, 906 S.W.2d 318, 319 (Ky. 1995) ("These are
5	records of privately owned marina operators, disclosure of which would unfairly
6	advantage competing operators. The most obvious disadvantage may be the
7	ability to ascertain the economic status of the entities without the hurdles
8	systematically associated with acquisition of such information about privately
9	owned organizations").
10	17. Moreover, in addition to the Commission's previously cited Order in
11	Big Rivers' 2021 MRSM case, the Commission has previously granted confidential
12	treatment to such information in other cases. See, e.g., In the Matter of: Riverside
13	Generating Company, LLC v. Kentucky Power Company, P.S.C. Case No. 2017-
14	00472, Order (May 16, 2019) (granting confidential treatment to customer specific
15	information relating to purchases and transmission of electricity for an indefinite
16	period); In the Matter of Electronic Application of Big Rivers Electric Corporation
17	and Meade County Rural Electric Cooperative Corporation for (1) Approval of
18	Contracts for Electric Service with Nucor Corporation; and (2) Approval of Tariff,
19	P.S.C. Case No. 2019-00365, Order (Sept. 30, 2020) (granting confidential

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1	treatment to the terms of Nucor Corporation's retail electric service agreement
2	and power purchase agreements between Big Rivers and solar developers).
3	18. The Confidential Information is not publicly available, is not
4	disseminated within Big Rivers except to those employees and professionals with
5	a legitimate business need to know and act upon the information, and is not
6	disseminated to the others without a legitimate need to know and act upon the
7	information.
8	19. Based on the foregoing, the Confidential Information is generally
9	recognized as confidential or proprietary under Kentucky law.
10	SECTION III
$\frac{11}{12}$	<u>Disclosure of the Confidential Information Would Permit an Unfair</u> <u>Commercial Advantage to Big Rivers' Competitors</u>
13	20. Public disclosure of the Confidential Information will adversely
14	affect Big Rivers in several respects.
15	21. Disclosure of the Confidential Information would afford Big Rivers'
16	competitors an unfair commercial advantage. As discussed above, Big Rivers
17	faces actual competition in the power markets and in the credit markets. It is
18	likely that Big Rivers would suffer an economic disadvantage in negotiating
19	future transactions and thus competitive injury if the Confidential Information
20	were publicly disclosed, and the information should therefore be subject to
21	confidential treatment.

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1 22.If confidential treatment of the Nucor's confidential power usage data $\mathbf{2}$ and billing information is denied, potential counterparties on future special 3 contracts or future economic development prospects would know that their 4 confidential information would be publicly disclosed. Because many companies $\mathbf{5}$ would be reluctant to have such information disclosed, public disclosure of the 6 Confidential Information would likely reduce the pool of counterparties willing to 7negotiate with Big Rivers, reducing Big Rivers' ability to sell power and impairing 8 its ability to compete in the wholesale power and credit markets. In Hoy v. Kentucky 9 Indus. Revitalization Authority, the Kentucky Supreme Court found that without 10 protection for confidential information provided to a public agency, "companies 11 would be reluctant to apply for investment tax credits for fear the confidentiality of 12financial information would be compromised. Hoy v. Kentucky Indus. 13Revitalization Authority, 907 S.W.2d 766, 769 (Ky. 1995). 1423.Accordingly, the public disclosure of the Confidential Information 15would provide Big Rivers' competitors with an unfair commercial advantage. 16 C. **Time Period** 1724.Big Rivers requests that the Confidential Information remain 18 confidential indefinitely for the above discussed reasons. 807 KAR 5:001 Section

19 <u>13(2)(a)(2)</u>.

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1	D. Conclusion
2	25. Based on the foregoing, the Confidential Information is entitled to
3	confidential protection. If the Commission disagrees, then the Commission
4	should hold an evidentiary hearing to protect to Big Rivers' due process rights
5	and to supply the Commission with a complete record to enable it to reach a
6	decision with regard to this matter. See Util. Reg. Comm'n v. Ky. Water Serv. Co.,
7	Inc. 642 S.W.2d 591 (Ky. App. 1982).
8	
9	WHEREFORE, Big Rivers respectfully requests that the Commission
10	classify and protect as confidential the Confidential Information.
11	On this the 28 th day of February 2025.
12	Respectfully submitted,
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27	$C_{\text{result}} = D_{\text{result}}^{1} = D_{\text{result}}^{1} = D_{\text{result}}^{1} = C_{\text{result}}^{1}$
28	Counsel for Big Rivers Electric Corporation

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