

Allen County Water District
 Elevated Storage Tank 300,000 Gallons
 Estimated Amortization Schedule

Variable	Enter Value
Principal Amount	700,000
Interest Rate	1.25
Term in Years	20

Computed	Amount
Annual Payment	\$39,774

Year	Year	Beginning Balance	Principal	Interest	Payment	Ending Balance
1	2025	700,000	31,024	8,750	39,774	668,976
2	2026	668,976	31,412	8,362	39,774	637,564
3	2027	637,564	31,805	7,970	39,774	605,759
4	2028	605,759	32,202	7,572	39,774	573,557
5	2029	573,557	32,605	7,169	39,774	540,952
6	2030	540,952	33,012	6,762	39,774	507,939
7	2031	507,939	33,425	6,349	39,774	474,514
8	2032	474,514	33,843	5,931	39,774	440,672
9	2033	440,672	34,266	5,508	39,774	406,406
10	2034	406,406	34,694	5,080	39,774	371,711
11	2035	371,711	35,128	4,646	39,774	336,584
12	2036	336,584	35,567	4,207	39,774	301,017
13	2037	301,017	36,012	3,763	39,774	265,005
14	2038	265,005	36,462	3,313	39,774	228,543
15	2039	228,543	36,917	2,857	39,774	191,626
16	2040	191,626	37,379	2,395	39,774	154,247
17	2041	154,247	37,846	1,928	39,774	116,401
18	2042	116,401	38,319	1,455	39,774	78,081
19	2043	78,081	38,798	976	39,774	39,283
20	2044	39,283	39,283	491	39,774	-