

SUBMIT ORIGINAL AND FIVE ADDITIONAL COPIES, UNLESS FILING ELECTRONICALLY

**APPLICATION FOR RATE ADJUSTMENT
BEFORE THE PUBLIC SERVICE COMMISSION**

For Small Utilities Pursuant to 807 KAR 5:076
(Alternative Rate Filing)

(Name of Utility)

(Business Mailing Address - Number and Street, or P.O. Box)

(Business Mailing Address - City, State, and Zip)

(Telephone Number)

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

(Name)

(Address - Number and Street or P.O. Box)

(Address - City, State, Zip)

(Telephone Number)

(Email Address)

**(For each statement below, the Applicant should check either "YES", "NO", or
"NOT APPLICABLE" (N/A))**

YES NO N/A

1. a. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue.
- b. Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought.
2. a. Applicant has filed an annual report with the Public Service Commission for the past year.
- b. Applicant has filed an annual report with the Public Service Commission for the two previous years.
3. Applicant's records are kept separate from other commonly-owned enterprises.

YES NO N/A

4. a. Applicant is a corporation that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
 - b. Applicant is a limited liability company that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
 - c. Applicant is a limited partnership that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
 - d. Applicant is a sole proprietorship or partnership.
 - e. Applicant is a water district organized pursuant to KRS Chapter 74.
 - f. Applicant is a water association organized pursuant to KRS Chapter 273.
5. a. A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.
 - b. An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.
6. a. Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
 - b. Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
 - c. Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
7. Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." **(Attach completed "Reasons for Application" Attachment.)**

YES NO N/A

8. Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." **(Attach completed "Current and Proposed Rates" Attachment.)**
9. Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31,_____.
10. Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." **(Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)**
11. Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of \$ _____ and total revenues from service rates of \$ _____. The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. **(Attach a completed "Revenue Requirement Calculation" Attachment.)**
12. As of the **date of the filing of this application**, Applicant had _____customers.
13. A billing analysis of Applicant's current and proposed rates is attached to this application. **(Attach a completed "Billing Analysis" Attachment.)**
14. Applicant's depreciation schedule of utility plant in service is attached. **(Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)**
15. a. Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.
- b. Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).
- c. Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.

- | | YES | NO | N/A |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 16. a. Applicant is not required to file state and federal tax returns. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant is required to file state and federal tax returns. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| c. Applicant's most recent state and federal tax returns are attached to this Application. (Attach a copy of returns.) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. Approximately <u> \$0.00 </u> (Insert dollar amount or percentage of total utility plant) of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 18. Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |


By submitting this application, the Applicant consents to the procedures set forth in 807 KAR 5:076 and waives any right to place its proposed rates into effect earlier than six months from the date on which the application is accepted by the Public Service Commission for filing.

I am authorized by the Applicant to sign and file this application on the Applicant's behalf, have read and completed this application, and to the best of my knowledge all the information contained in this application and its attachments is true and correct.

Signed 
 Officer of the Company/Authorized Representative
 Title Finance/Administrations Manager
 Date 1/22/25

COMMONWEALTH OF KENTUCKY
 COUNTY OF Allen

Before me appeared Samantha Keri Hill, who after being duly sworn, stated that he/she had read and completed this application, that he/she is authorized to sign and file this application on behalf of the Applicant, and that to the best of his/her knowledge all the information contained in this application and its attachments is true and correct.


 Notary Public KY Not 16191
 My commission expires: 10-10-28

LIST OF ATTACHMENTS
(Indicate all documents submitted by checking box)

Customer Notice of Proposed Rate Adjustment

“Reasons for Application” Attachment”

Current and Proposed Rates” Attachment

“Statement of Adjusted Operations” Attachment

“Revenue Requirements Calculation” Attachment

Attachment Billing Analysis” Attachment

Depreciation Schedules

Outstanding Debt Instruments (i.e., Bond Resolutions, Mortgages, Promissory Notes, Amortization Schedules.)

State Tax Return

Federal Tax Return

Statement of Disclosure of Related Party Transactions - ARF Form 3

LIST OF ATTACHMENTS

Allen County Water District

1. Customer Notice of Proposed Rate Adjustments
2. Statement of Reasons for Application
3. Current and Proposed Rates
4. Statement of Adjusted Operations and Revenue Requirements
5. Billing Analysis at Existing Rates
6. Billing Analysis at Proposed Rates
7. Depreciation Schedule
8. Outstanding Debt Instruments
9. Amortization Schedules
10. Statements of Disclosure of Related Party Transactions
11. Board Resolution

Attachment #1

ALLEN COUNTY WATER DISTRICT CUSTOMER NOTICE

Notice is hereby given that the Allen County Water District expects to file an application with the Kentucky Public Service Commission on or about January 28, 2025 seeking approval of a proposed adjustment to its water rates. The proposed rates shall not become effective until the Public Service Commission has issued an order approving these rates.

CURRENT AND PROPOSED RATES													
Allen County Water District													
<u>CURRENT RATE SCHEDULE</u>						<u>PROPOSED RATE SCHEDULE</u>						<u>Difference</u>	
<u>General Customers</u>						<u>General Customers</u>						<u>Amount</u>	<u>Percent</u>
First	2,000	gallons	\$ 22.09	Minimum Bill		First	2,000	gallons	\$ 24.82	Minimum Bill		\$ 2.73	12.36%
Next	3,000	gallons	8.70	per 1,000 gallons		Next	3,000	gallons	9.77	per 1,000 gallons		\$ 1.07	12.30%
Next	5,000	gallons	7.38	per 1,000 gallons		Next	5,000	gallons	8.29	per 1,000 gallons		\$ 0.91	12.33%
Next	60,000	gallons	6.74	per 1,000 gallons		Next	60,000	gallons	7.57	per 1,000 gallons		\$ 0.83	12.31%
Over	70,000	gallons	6.19	per 1,000 gallons		Over	70,000	gallons	6.95	per 1,000 gallons		\$ 0.76	12.28%
<u>U.S. Corps of Engineers</u>						<u>U.S. Corps of Engineers</u>							
First	55,000	gallons	\$ 419.74	Minimum Bill		First	55,000	gallons	\$ 471.58	Minimum Bill		\$ 51.84	12.35%
Next	15,000	gallons	6.74	per 1,000 gallons		Next	15,000	gallons	7.57	per 1,000 gallons		\$ 0.83	12.31%
Over	70,000	gallons	6.19	per 1,000 gallons		Over	70,000	gallons	6.95	per 1,000 gallons		\$ 0.76	12.28%
<u>Mobile Home Parks</u>						<u>Mobile Home Parks</u>							
First	10,000	gallons	\$ 77.70	Minimum Bill		First	10,000	gallons	\$ 87.30	Minimum Bill		\$ 9.60	12.36%
Next	60,000	gallons	6.74	per 1,000 gallons		Next	60,000	gallons	7.57	per 1,000 gallons		\$ 0.83	12.31%
Over	70,000	gallons	6.19	per 1,000 gallons		Over	70,000	gallons	6.95	per 1,000 gallons		\$ 0.76	12.28%
<u>Wholesale Customers</u>						<u>Wholesale Customers</u>							
All Water Purchased			\$ 3.85	per 1,000 gallons		All Water Purchased			\$ 4.33	per 1,000 gallons		\$ 0.48	12.47%
<u>Leak Adjustment Rate</u>						<u>Leak Adjustment Rate</u>							
All Water Purchased			\$ 2.59	per 1,000 gallons		All Water Purchased			\$ 2.91	per 1,000 gallons		\$ 0.32	12.36%
<u>Water Loss Reduction Surcharge</u>						<u>Water Loss Reduction Surcharge</u>							
Per Account			\$ 1.77	per month		Per Account			\$ 1.77	per month		\$ -	100%

If the Public Service Commission approves the proposed water rates, then the monthly water bill for General Customers using an average of 4,000 gallons per month will increase from \$41.26 to \$46.13 for an increase of \$4.87 or 11.80%.

If the Public Service Commission approves the proposed water rates, then the monthly water bill for U.S. Corps of Engineers using an average of 139,383 gallons per month will increase from \$952.09 to \$1,069.11 for an increase of \$117.02 or 12.29%.

If the Public Service Commission approves the proposed water rates, then the monthly water bill for Mobile Home Parks using an average of 20,000 gallons per month will increase from \$146.87 to \$164.77 for an increase of \$17.90 or 12.19%.

If the Public Service Commission approves the proposed water rates, then the monthly water bill for Wholesale Customers using an average of 1,520,250 gallons per month will increase from \$5,854.73 to \$6,584.45 for an increase of \$729.72 or 12.46%.

The rates contained in this notice are the rates proposed by Allen County Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

Allen County Water District has available for inspection at its office the application which it submitted to the Public Service Commission. A person may examine this application at the District's office located at 330 New Gallatin Road, Scottsville, KY 42164. You may contact the office at 270-622-3040.

A person may also examine the application at the Public Service Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Public Service Commission through its website or by mail to Public Service Commission, PO Box 615, Frankfort, Kentucky, 40602. You may contact the Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Public Service Commission, PO Box 615, Frankfort, KY, 40602, establishing the grounds for the request including the status and interest of the party. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Public Service Commission may take final action on the application.

Attachment #2

Reasons for Application

Allen County Water District (“the District”) is requesting a 12.35 percent rate increase for all of its water customers. The rate increase will generate approximately \$383,245 in additional annual revenue.

The District needs the rate increase for the following reasons:

1. To enable the District to pay its annual principal payments on its existing long-term debt from water revenues rather than from depreciation reserves;
2. To enable the District to meet the requirements set forth in its existing debt instruments;
3. To restore the District to a sound financial condition; and
4. To enable the District to enhance its financial capacity so it can continue to operate its system in compliance with the federal Safe Drinking Water Act, as amended in 1996, and KRS Chapter 151.

Attachment #3

CURRENT AND PROPOSED RATES
Allen County Water District

<u>CURRENT RATE SCHEDULE</u>				<u>PROPOSED RATE SCHEDULE</u>				<u>Difference</u>	
								<u>Amount</u>	<u>Percent</u>
<u>General Customers</u>				<u>General Customers</u>					
First	2,000	gallons	\$ 22.09 Minimum Bill	First	2,000	gallons	\$ 24.82 Minimum Bill	\$ 2.73	12.36%
Next	3,000	gallons	8.70 per 1,000 gallons	Next	3,000	gallons	9.77 per 1,000 gallons	\$ 1.07	12.30%
Next	5,000	gallons	7.38 per 1,000 gallons	Next	5,000	gallons	8.29 per 1,000 gallons	\$ 0.91	12.33%
Next	60,000	gallons	6.74 per 1,000 gallons	Next	60,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>U.S. Corps of Engineers</u>				<u>U.S. Corps of Engineers</u>					
First	55,000	gallons	\$ 419.74 Minimum Bill	First	55,000	gallons	\$ 471.58 Minimum Bill	\$ 51.84	12.35%
Next	15,000	gallons	6.74 per 1,000 gallons	Next	15,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>Mobile Home Parks</u>				<u>Mobile Home Parks</u>					
First	10,000	gallons	\$ 77.70 Minimum Bill	First	10,000	gallons	\$ 87.30 Minimum Bill	\$ 9.60	12.36%
Next	60,000	gallons	6.74 per 1,000 gallons	Next	60,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>Wholesale Customers</u>				<u>Wholesale Customers</u>					
All Water Purchased			\$ 3.85 per 1,000 gallons	All Water Purchased			\$ 4.33 per 1,000 gallons	\$ 0.48	12.47%
<u>Leak Adjustment Rate</u>				<u>Leak Adjustment Rate</u>					
All Water Purchased			\$ 2.59 per 1,000 gallons	All Water Purchased			\$ 2.91 per 1,000 gallons	\$ 0.32	12.36%
<u>Water Loss Reduction Surcharge</u>				<u>Water Loss Reduction Surcharge</u>					
Per Account			\$ 1.77 per month	Per Account			\$ 1.77 per month	\$ -	0.00%

Attachment #4

SCHEDULE OF ADJUSTED OPERATIONS
Allen County Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Proforma</u>
<u>Operating Revenues</u>				
Total Metered Retail Sales	\$ 3,071,545	31,359	B	
		(70,236)	A	\$ 3,032,668
Sales for Resale		70,236	A	70,236
Other Water Revenues:				
Forfeited Discounts	40,497	-		40,497
Misc. Service Revenues	34,441	-		34,441
Other Water Revenues	58,483	-		58,483
Total Operating Revenues	\$ 3,204,966	\$ 31,359		\$ 3,236,325
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	\$ 755,457	(627)	C	\$ 754,830
Salaries and Wages - Officers	30,000	-		30,000
Employee Pensions and Benefits	217,704	(33,828)	D	183,876
Purchased Water	817,674	(48,445)	E	
		26,811	F	796,040
Purchased Power	71,700	(4,248)	G	67,452
Materials and Supplies	95,609	-		95,609
Contractual Services	207,623	-		207,623
Transportation Expenses	106,837	-		106,837
Insurance - Gen. Liab. & Workers Comp.	27,509	-		27,509
Insurance - Other	14,052	-		14,052
Advertising Expense	2,035	-		2,035
Bad Debt	-	-		-
Miscellaneous Expenses	16,409	-		16,409
Total Operation and Mnt. Expenses	\$ 2,362,609	\$ (60,337)		\$ 2,302,272
Depreciation Expense	680,676	(24,665)	H	656,011
Taxes Other Than Income	25,865	31,879	I	57,744
Total Operating Expenses	3,069,150	(53,123)		3,016,027
Total Utility Operating Income	\$ 135,816	\$ 84,482		\$ 220,298

REVENUE REQUIREMENTS

Pro Forma Operating Expenses	\$ 3,016,027
Plus: Average Annual Principal and Interest Payments	J 505,123
Additional Working Capital	K 101,025
Total Revenue Requirement	3,622,175
Less: Other Operating Revenue	(133,421)
Interest Income	(2,605)
Revenue Required From Sales of Water	3,486,149
Less: Revenue from Sales with Present Rates	3,102,904
Required Revenue Increase	\$ 383,245
Percent Increase	12.35%

ALLEN COUNTY WATER DISTRICT

SCHEDULE OF ADJUSTED OPERATIONS REFERENCES

- A. Wholesale water revenues of \$70,236 were included in total metered retail sales in the 2023 Annual Report. These revenues were deducted from retail sales and added to sales for resale.
- B. The Current Billing Analysis results in pro forma retail water sales revenue of \$3,032,668. This reflects a full year at the retail rates that were effective in 2023 and indicates an increase to water sales of \$31,359 is required.
- C. Salaries and Wages were reduced by \$627 to reflect projected amounts.
- D. Pursuant to Commission precedent on paid Medical and Dental insurance premiums funded by the Water District, a decrease was made to Employee Pensions and Benefits in the amount of \$33,828.
- E. Purchased Water was reduced by \$48,445 to reflect the limit on water loss.
- F. Purchased Water was increased by \$26,811 to reflect the recent Purchased Water Adjustment.
- G. Purchased Power was reduced by \$4.248 to reflect the limit on water loss.
- H. The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Utilities" and by Commission on Rural Water in its publication titled "Average Service Lifetimes, Major Systems Components – Wastewater Systems". Therefore, adjustments are included to bring asset lives to the midpoint of the recommended ranges resulting in a decrease in depreciation expense of \$24,665, as shown in Table A.
- I. Taxes Other Than Income were increased by \$31,879 to reflect proforma FICA tax amounts.
- J. The average annual principal and interest payments over the next five years is \$505,123.
- K. The average annual debt service coverage required for the payments is \$101,025.

Table A
DEPRECIATION EXPENSE ADJUSTMENTS
Allen County Water District

<u>Asset</u>	<u>Date in Service</u>	<u>Original Cost *</u>	<u>Reported Life</u>	<u>Depr. Exp.</u>	<u>Proforma Life</u>	<u>Depr. Exp.</u>	<u>Depreciation Expense Adjustment</u>
<u>General Plant</u>							
Structures & Improvements	varies	\$ 573,878	varies	19,354	37.5	15,303	(4,051)
Communication & Computer Eqmt.	varies	\$ 60,758	varies	8,753	10.0	6,076	(2,677)
Office Furniture & Equipment	varies	\$ 11,327	varies	1,081	22.5	503	(578)
Power Operated Equipment	varies	\$ 111,955	10	61,819	12.5	8,956	(52,863)
Tools, Shop, & Garage Equipment	varies	\$ 56,593	10	5,720	17.5	3,234	(2,486)
<u>Source of Supply Plant</u>							
Collecting & Impounding Reservoirs					62.5	-	-
Supply Mains	varies	\$ -	varies	-	62.5	-	-
<u>Pumping Plant</u>							
Structures & Improvements	varies	\$ 1,458,075	50	29,161	37.5	38,882	9,721
Telemetry					10.0	-	-
Pumping Equipment	varies	\$ 737,360	50.0	14,403	20.0	36,868	22,465
<u>Transmission & Distribution Plant</u>							
Hydrants	varies	\$ 43,860	50	877	50.0	877	-
Transmission & Distribution Mains	varies	\$ 13,053,989	50	260,876	62.5	208,864	(52,012)
Meters	varies	\$ 3,028,410	varies	132,584	15.0	201,894	69,310
Pump Equipment					20.0	-	-
Tank Fence					37.5	-	-
Services	varies	\$ 454,991	50	9,100	40.0	11,375	2,275
Reservoirs & Tanks	varies	\$ 3,472,273	varies	79,170	45.0	77,162	(2,008)
<u>Transportation Equipment</u>							
Entire Group	varies	\$ 322,118	5.0	57,778	7.0	46,017	(11,761)
TOTALS		\$ 23,385,587		\$ 680,676		\$ 656,011	\$ (24,665)

* Includes only costs associated with assets that contributed to depreciation expense in the test year.

Allowed Depreciation	\$ 656,011	
Less: Reported Depreciation	<u>\$ 680,676</u>	
Adjustment to Allowed Depreciation	\$ (24,665)	H

Table B
DEBT SERVICE SCHEDULE
Allen County Water District
CY 2025 - 2029

	CY 2025		CY 2026		CY 2027		CY 2028		CY 2029		TOTALS
	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	
KIA Loan F19-025	106,931	47,586	109,080	45,171	111,273	42,705	113,509	40,189	115,791	37,622	769,857
Revenue Bonds Series 2006	34,000	54,653	35,500	53,089	37,000	51,458	39,000	49,748	40,500	47,959	442,905
Revenue Bonds Series 2012	15,500	19,718	16,000	19,245	16,500	18,758	17,000	18,255	17,500	17,738	176,213
KRWFC Loan	120,000	66,854	125,000	62,444	130,000	57,789	135,000	52,886	140,000	47,799	937,771
KIA Loan	31,024	8,750	31,412	8,362	31,805	7,970	32,202	7,572	32,605	7,169	198,871
TOTALS	307,455	197,560	316,992	188,311	326,578	178,679	336,711	168,649	346,396	158,286	\$ 2,525,616
Average Annual Principal & Interest										\$	505,123
Average Annual Coverage										\$	101,025

Attachment #5

CURRENT BILLING ANALYSIS - 2023 USAGE & EXISTING RATES
Allen County Water District

SUMMARY

	No. of Bills	Gallons Sold	Revenue
Residential Customers	69,299	265,201,000	\$ 2,747,036
Commercial Customers	4,832	38,430,900	329,355
Corps of Engineers	12	1,672,600	13,063
Total Retail Billings	74,143	305,304,500	\$ 3,089,453
Less Billing Adjustments	-	-	(56,785)
Total Net Retail Revenue	74,143	305,304,500	3,032,668
Plus Wholesale Sales	12	18,243,000	70,236
Total Pro Forma Sales	74,155	323,547,500	\$ 3,102,904
Total Net Retail Revenue			\$ 3,032,668
Less Total Metered Retail Sales from Annual Report			\$ (3,071,545)
Plus Sales for Resale			\$ 70,236
Adjustment to Retail Sales			\$ 31,359

Residential Customers

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 3,000	NEXT 5,000	NEXT 60,000	ALL OVER 70,000	TOTAL
FIRST	2,000	25,975	24,351,400	24,351,400	-	-	-	-	24,351,400
NEXT	3,000	29,372	97,629,400	58,744,000	38,885,400	-	-	-	97,629,400
NEXT	5,000	10,644	71,616,600	21,288,000	31,932,000	18,396,600	-	-	71,616,600
NEXT	60,000	3,217	58,487,000	6,434,000	9,651,000	16,085,000	26,317,000	-	58,487,000
ALL OVER	70,000	91	13,116,600	182,000	273,000	455,000	5,460,000	6,746,600	13,116,600
TOTAL		69,299	265,201,000	110,999,400	80,741,400	34,936,600	31,777,000	6,746,600	265,201,000

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	69,299	110,999,400	\$ 22.09 \$ 1,530,815

NEXT	3,000	80,741,400	8.70	702,450
NEXT	5,000	34,936,600	7.38	257,832
NEXT	10,000	31,777,000	6.74	214,177
ALL OVER	70,000	6,746,600	6.19	41,761
TOTAL	69,299	265,201,000		\$ 2,747,036

Commercial Customers

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 3,000	NEXT 5,000	NEXT 60,000	ALL OVER 70,000	TOTAL
FIRST	2,000	2,752	1,369,000	1,369,000	-	-	-	-	1,369,000
NEXT	3,000	1,251	4,202,000	2,502,000	1,700,000	-	-	-	4,202,000
NEXT	5,000	457	3,108,200	914,000	1,371,000	823,200	-	-	3,108,200
NEXT	60,000	278	6,686,400	556,000	834,000	1,390,000	3,906,400	-	6,686,400
ALL OVER	70,000	94	23,065,300	188,000	282,000	470,000	5,640,000	16,485,300	23,065,300
		4,832	38,430,900	5,529,000	4,187,000	2,683,200	9,546,400	16,485,300	38,430,900

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	4,832	\$ 22.09	\$ 106,739
NEXT	5,000		8.70	36,427
NEXT	10,000		7.38	19,802
NEXT	30,000		6.74	64,343
ALL OVER	70,000	16,485,300	6.19	102,044
TOTAL	4,832	38,430,900		\$ 329,355

CORPS OF ENGINEERS

	USAGE	BILLS	GALLONS	FIRST 55,000	NEXT 15,000	ALL OVER 70,000	TOTAL
FIRST	55,000	5	300	300	-	-	300
NEXT	15,000	-	-	-	-	-	-
ALL OVER	70,000	7	1,672,300	385,000	105,000	1,182,300	1,672,300
		12	1,672,600	385,300	105,000	1,182,300	1,672,600

REVENUE BY RATE INCREMENT

BILLS	GALLONS	RATE	REVENUE
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FIRST	55,000	12	385,300	\$	419.74	\$	5,037
NEXT	15,000		105,000		6.74		707.70
ALL OVER	70,000		1,182,300		6.19		7,318.44
<hr/>							
TOTAL		12	1,672,600			\$	13,063

WHOLESALE SALES

	TOTAL GALLONS		RATE		REVENUE
<hr/>					
CITY OF SCOTTSVILLE	18,243,000	\$	3.85	\$	70,236

Attachment #6

PROPOSED BILLING ANALYSIS - CURRENT USAGE & PROPOSED RATES
(Across-the-board Percentage Increase)
Allen County Water District

SUMMARY

	No. of Bills	Gallons Sold	Revenue
Residential Customers	69,299	265,201,000	\$ 3,085,910
Commercial Customers	4,832	38,430,900	369,920
Corps of Engineers	12	1,672,600	14,671
Total Retail Billings	74,143	305,304,500	\$ 3,470,501
Less Billing Adjustments	-	-	(63,799)
Total Net Retail Revenue	74,143	305,304,500	3,406,702
Plus Wholesale Sales	12	18,243,000	78,992
Total Pro Forma Sales Revenue	\$ 74,155	\$ 323,547,500	\$ 3,485,694

Residential Customers

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 3,000	NEXT 5,000	NEXT 60,000	ALL OVER 70,000
FIRST	2,000	25,975	24,351,400	24,351,400	-	-	-	-
NEXT	3,000	29,372	97,629,400	58,744,000	38,885,400	-	-	-
NEXT	5,000	10,644	71,616,600	21,288,000	31,932,000	18,396,600	-	-
NEXT	60,000	3,217	58,487,000	6,434,000	9,651,000	16,085,000	26,317,000	-
ALL OVER	70,000	91	13,116,600	182,000	273,000	455,000	5,460,000	6,746,600
TOTAL		69,299	265,201,000	110,999,400	80,741,400	34,936,600	31,777,000	6,746,600

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	69,299	110,999,400	\$ 24.82 \$ 1,720,001
NEXT	3,000		80,741,400	9.77 788,843
NEXT	5,000		34,936,600	8.29 289,624
NEXT	10,000		31,777,000	7.57 240,552

ALL OVER	70,000		6,746,600	6.95	46,889
TOTAL	69,299		265,201,000	\$	3,085,910

Commercial Customers

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 3,000	NEXT 5,000	NEXT 60,000	ALL OVER 70,000
FIRST	2,000	2,752	1,369,000	1,369,000	-	-	-	-
NEXT	3,000	1,251	4,202,000	2,502,000	1,700,000	-	-	-
NEXT	5,000	457	3,108,200	914,000	1,371,000	823,200	-	-
NEXT	60,000	278	6,686,400	556,000	834,000	1,390,000	3,906,400	-
ALL OVER	70,000	94	23,065,300	188,000	282,000	470,000	5,640,000	16,485,300
		4,832	38,430,900	5,529,000	4,187,000	2,683,200	9,546,400	16,485,300

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	4,832	\$ 24.82	\$ 119,930
NEXT	5,000		9.77	40,907
NEXT	10,000		8.29	22,244
NEXT	30,000		7.57	72,266
ALL OVER	70,000		6.95	114,573
TOTAL	4,832	38,430,900	\$	369,920

CORPS OF ENGINEERS

	USAGE	BILLS	GALLONS	FIRST 55,000	NEXT 15,000	ALL OVER 70,000
FIRST	55,000	5	300	300	-	-
NEXT	15,000	-	-	-	-	-
ALL OVER	70,000	7	1,672,300	385,000	105,000	1,182,300
		12	1,672,600	385,300	105,000	1,182,300

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	55,000	12	\$ 471.58	\$ 5,659

NEXT	15,000		105,000	7.57	795
ALL OVER	70,000		1,182,300	6.95	8,217
<u>TOTAL</u>		12	1,672,600	\$	14,671

WHOLESALE SALES

	TOTAL				
	GALLONS		RATE		REVENUE
CITY OF SCOTTSVILLE	18,243,000	\$	4.33	\$	78,992

Attachment #7

Book Asset Detail 1/01/23 - 12/31/23

FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Communications Equipment												
325		Telemetry	7/15/94	25,341.55	0.00	0.00	25,341.55	0.00	25,341.55	0.00	S/L	10.00
326		Telemetry	6/15/96	20,022.00	0.00	0.00	20,022.00	0.00	20,022.00	0.00	S/L	10.00
327		Mobile Radios-2009 Kidd Comm	12/31/09	590.00	0.00	0.00	590.00	0.00	590.00	0.00	S/L	10.00
328		UHF Portable	10/02/17	980.00	0.00	0.00	980.00	0.00	980.00	0.00	S/L	5.00
329		HTI-Discharge pressure control	11/20/17	8,315.00	0.00	0.00	8,315.00	0.00	8,315.00	0.00	S/L	5.00
Communications Equipment				55,248.55	0.00c	0.00	55,248.55	0.00	55,248.55	0.00		
Group: Distrib Reservoir & Stand												
66		164.5m Tank	2/10/86	146,450.00	0.00	0.00	105,688.08	2,929.00	108,617.08	37,832.92	S/L	50.00
67		Tank Hwy. 1421	3/01/94	156,637.13	0.00	0.00	84,583.98	3,132.74	87,716.72	68,920.41	S/L	50.00
68		Tank 100W	6/30/95	276,376.04	0.00	0.00	182,408.16	5,527.52	187,935.68	88,440.36	S/L	50.00
69		Tank 300M	6/01/96	290,012.85	0.00	0.00	156,607.02	5,800.26	162,407.28	127,605.57	S/L	50.00
70		165M Tank Repair	12/11/00	17,688.00	0.00	0.00	7,959.60	353.76	8,313.36	9,374.64	S/L	50.00
71		Amos Water Rehab	1/07/14	96,503.72	0.00	0.00	16,405.60	1,930.07	18,335.67	78,168.05	S/L	50.00
72		Lambart Water Rehab	5/13/14	62,345.00	0.00	0.00	10,598.65	1,246.90	11,845.55	50,499.45	S/L	50.00
73		Walkers Chapel Rehab	12/02/14	70,189.35	0.00	0.00	11,932.21	1,403.79	13,336.00	56,853.35	S/L	50.00
74		Water Tank Liner	1/17/16	55,915.00	0.00	0.00	24,229.85	3,727.67	27,957.52	27,957.48	S/L	15.00
75		Rehab HWY 98 Tank	7/03/18	212,196.38	0.00	0.00	19,097.68	4,243.93	23,341.61	188,854.77	S/L	50.00
76		Water Tank-2020-Bowling Green R	12/18/20	1,999,016.49	0.00	0.00	99,950.82	39,980.33	139,931.15	1,859,085.34	S/L	50.00
77		Water Tank-BG Road Addition 202	6/14/21	88,943.14	0.00	0.00	13,341.47	8,894.31	22,235.78	66,707.36	S/L	10.00
Distrib Reservoir & Stand				3,472,273.10	0.00c	0.00	732,803.12	79,170.28	811,973.40	2,660,299.70		
Group: Hydrants												
206		Hydrants	6/30/90	10,257.94	0.00	0.00	6,770.26	205.16	6,975.42	3,282.52	S/L	50.00
207		Hydrants	6/30/92	850.04	0.00	0.00	527.00	17.00	544.00	306.04	S/L	50.00
208		Hydrants	5/01/94	14,590.70	0.00	0.00	8,364.92	291.81	8,656.73	5,933.97	S/L	50.00
209		Hydrants	7/11/95	2,627.21	0.00	0.00	1,444.85	52.54	1,497.39	1,129.82	S/L	50.00
210		Glasgow Ph VI Hydrants	5/24/00	6,600.00	0.00	0.00	2,970.00	132.00	3,102.00	3,498.00	S/L	50.00
211		Self-funded Projects	12/31/03	1,920.00	0.00	0.00	748.80	38.40	787.20	1,132.80	S/L	50.00
212		Hydrants-2009	12/31/09	7,014.00	0.00	0.00	1,893.78	140.28	2,034.06	4,979.94	S/L	50.00
Hydrants				43,859.89	0.00c	0.00	22,719.61	877.19	23,596.80	20,263.09		
Group: Land, Land Rights												
1		Land	6/30/89	1,085.50	0.00	0.00	0.00	0.00	0.00	1,085.50	Land	0.00
2		Land	6/30/89	3,298.45	0.00	0.00	0.00	0.00	0.00	3,298.45	Land	0.00
3		Land	6/30/89	682.50	0.00	0.00	0.00	0.00	0.00	682.50	Land	0.00
4		Land	6/30/89	1,833.00	0.00	0.00	0.00	0.00	0.00	1,833.00	Land	0.00
5		Land	6/30/89	3,266.50	0.00	0.00	0.00	0.00	0.00	3,266.50	Land	0.00
6		Land	6/30/89	984.50	0.00	0.00	0.00	0.00	0.00	984.50	Land	0.00
7		Land	6/30/89	395.00	0.00	0.00	0.00	0.00	0.00	395.00	Land	0.00
8		Land	6/30/89	1,331.00	0.00	0.00	0.00	0.00	0.00	1,331.00	Land	0.00
9		Land	6/30/89	387.00	0.00	0.00	0.00	0.00	0.00	387.00	Land	0.00
10		Land	6/30/89	288.00	0.00	0.00	0.00	0.00	0.00	288.00	Land	0.00

Book Asset Detail 1/01/23 - 12/31/23

FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Land, Land Rights (continued)												
11		Land - Office Building	5/10/99	50,040.00	0.00	0.00	0.00	0.00	0.00	50,040.00	Land	0.00
12		Easements (26 x \$9 filing fees)	6/30/00	234.00	0.00	0.00	0.00	0.00	0.00	234.00	Land	0.00
13		Tri-County	5/17/01	258.25	0.00	0.00	0.00	0.00	0.00	258.25	Land	0.00
14		2001 easements (127 x \$9 filing fee)	6/30/01	1,143.00	0.00	0.00	0.00	0.00	0.00	1,143.00	Land	0.00
15		Scott Rippy	5/30/02	190.56	0.00	0.00	0.00	0.00	0.00	190.56	Land	0.00
16		2002 Easements (83 x \$9 filing fee)	6/30/02	747.00	0.00	0.00	0.00	0.00	0.00	747.00	Land	0.00
17		2003 Easements (21 x \$9 filing fee)	11/30/03	189.00	0.00	0.00	0.00	0.00	0.00	189.00	Land	0.00
18		Various Other	11/30/03	6.00	0.00	0.00	0.00	0.00	0.00	6.00	Land	0.00
19		2004 Easements (56 x \$9 filing fee)	12/31/04	504.00	0.00	0.00	0.00	0.00	0.00	504.00	Land	0.00
20		2005 Easements (23 x \$9 filing fee)	12/31/05	207.00	0.00	0.00	0.00	0.00	0.00	207.00	Land	0.00
21		Army Corps of Engineers	8/01/06	4,700.00	0.00	0.00	0.00	0.00	0.00	4,700.00	Land	0.00
22		2006 Easements (15 x \$16 filing fee)	12/31/06	240.00	0.00	0.00	0.00	0.00	0.00	240.00	Land	0.00
23		Settlement - J. Turner case	11/08/07	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	Land	0.00
24		2007 Easements (17 x \$17 filing fee)	12/31/07	289.00	0.00	0.00	0.00	0.00	0.00	289.00	Land	0.00
25		2008 Easements (14 x \$17 filing fee)	12/31/08	238.00	0.00	0.00	0.00	0.00	0.00	238.00	Land	0.00
26		2009 Easements-B Calvert	9/10/09	153.00	0.00	0.00	0.00	0.00	0.00	153.00	Land	0.00
27		Land-Ballard/Culvert-2010	12/31/10	11,743.50	0.00	0.00	0.00	0.00	0.00	11,743.50	Land	0.00
28		B. Calvert	9/28/11	240.00	0.00	0.00	0.00	0.00	0.00	240.00	Land	0.00
29		Property Rights	1/01/12	119.00	0.00	0.00	0.00	0.00	0.00	119.00	Land	0.00
30		Property Rights 2013	10/16/13	197.00	0.00	0.00	0.00	0.00	0.00	197.00	Land	0.00
31		Land-New Shop Building	5/01/18	90,751.60	0.00	0.00	0.00	0.00	0.00	90,751.60	Land	0.00
32		Freeman Property Rights	10/01/18	551.00	0.00	0.00	0.00	0.00	0.00	551.00	Land	0.00
33		Land-2 Easements	1/24/19	2,200.00	0.00	0.00	0.00	0.00	0.00	2,200.00	Land	0.00
34		Land-East Old State Road	4/02/19	134,019.18	0.00	0.00	0.00	0.00	0.00	134,019.18	Land	0.00
35		Land 2020	7/20/20	50.00	0.00	0.00	0.00	0.00	0.00	50.00	Land	0.00
36		Land	8/12/21	100.00	0.00	0.00	0.00	0.00	0.00	100.00	Land	0.00
351		Land	7/01/23	42,750.00	0.00c	0.00	0.00	0.00	0.00	42,750.00	Land	0.00
Land, Land Rights				357,411.54	0.00c	0.00	0.00	0.00	0.00	357,411.54		

Group: Meters

151		Meter Services	1/01/84	7,187.64	0.00	0.00	5,534.38	143.75	5,678.13	1,509.51	S/L	50.00
152		Meter Services	1/01/84	23,916.46	0.00	0.00	18,415.70	478.33	18,894.03	5,022.43	S/L	50.00
153		Meter Services	1/01/85	2,175.95	0.00	0.00	1,632.00	43.52	1,675.52	500.43	S/L	50.00
154		Meters Services	1/01/86	247.50	0.00	0.00	180.68	4.95	185.63	61.87	S/L	50.00
155		Meter Services	1/01/86	1,308.02	0.00	0.00	954.84	26.16	981.00	327.02	S/L	50.00
156		Meter Services	1/01/87	6,452.97	0.00	0.00	4,581.63	129.06	4,710.69	1,742.28	S/L	50.00
157		Meter Services	6/30/88	3,826.71	0.00	0.00	2,640.29	76.53	2,716.82	1,109.89	S/L	50.00
158		Meter Services	6/30/89	13,142.10	0.00	0.00	8,805.14	262.84	9,067.98	4,074.12	S/L	50.00
159		Meter Services	6/30/90	37,969.96	0.00	0.00	24,680.50	759.40	25,439.90	12,530.06	S/L	50.00
160		Meter Services	6/30/91	4,021.34	0.00	0.00	2,533.54	80.43	2,613.97	1,407.37	S/L	50.00
161		Meter Services	6/30/92	12,366.13	0.00	0.00	7,543.26	247.32	7,790.58	4,575.55	S/L	50.00
162		Meter Services	6/30/93	13,837.68	0.00	0.00	8,164.13	276.75	8,440.88	5,396.80	S/L	50.00
163		Meter Services	6/30/94	10,128.46	0.00	0.00	5,773.24	202.57	5,975.81	4,152.65	S/L	50.00
164		Meter Services	6/30/95	7,200.79	0.00	0.00	3,960.55	144.02	4,104.57	3,096.22	S/L	50.00
165		Phase IV Meter Services	7/11/95	3,140.62	0.00	0.00	1,727.28	62.81	1,790.09	1,350.53	S/L	50.00
166		Phase IV Meter Services	6/30/96	8,671.87	0.00	0.00	4,596.16	173.44	4,769.60	3,902.27	S/L	50.00
167		Phase IV Meter Services	6/30/97	36,139.27	0.00	0.00	18,431.14	722.79	19,153.93	16,985.34	S/L	50.00

Book Asset Detail 1/01/23 - 12/31/23

FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Meters (continued)												
168		Phase IV Meters	6/30/98	19,350.58	0.00	0.00	19,350.58	0.00	19,350.58	0.00	S/L	10.00
169		Phase IV Meter Services	6/30/98	58,051.75	0.00	0.00	28,445.48	1,161.04	29,606.52	28,445.23	S/L	50.00
170		Meters, Capitalized Payroll	6/30/99	25,590.94	0.00	0.00	25,590.94	0.00	25,590.94	0.00	S/L	10.00
171		Meter Services, Capitalized Payroll	6/30/99	76,772.81	0.00	0.00	36,083.31	1,535.46	37,618.77	39,154.04	S/L	50.00
172		Meter Services, Capitalized Payroll	6/30/00	46,825.18	0.00	0.00	21,071.25	936.50	22,007.75	24,817.43	S/L	50.00
173		Meters, Capitalized Payroll	6/30/00	15,608.40	0.00	0.00	15,608.40	0.00	15,608.40	0.00	S/L	10.00
174		Red Hill/Midway Meters, Capitalize	6/30/01	11,106.97	0.00	0.00	11,106.97	0.00	11,106.97	0.00	S/L	10.00
175		Red Hill/Midway Meter Svcs, Cap I	6/30/01	33,320.91	0.00	0.00	14,328.03	666.42	14,994.45	18,326.46	S/L	50.00
176		Red Hill, Midway Meters, Capitaliz	6/30/02	9,996.10	0.00	0.00	9,996.10	0.00	9,996.10	0.00	S/L	10.00
177		Red Hill/Midway Meter Svcs, Cap I	6/30/02	29,988.28	0.00	0.00	12,295.28	599.77	12,895.05	17,093.23	S/L	50.00
178		Meters, Capitalized Payroll	11/30/03	8,852.50	0.00	0.00	8,852.50	0.00	8,852.50	0.00	S/L	10.00
179		Meter Services, Capitalized Payroll	12/31/03	26,557.50	0.00	0.00	10,357.43	531.15	10,888.58	15,668.92	S/L	50.00
180		Meters, Capitalized Payroll	12/31/04	7,569.16	0.00	0.00	7,569.16	0.00	7,569.16	0.00	S/L	10.00
181		Meter Services, Capitalized Payroll	12/31/04	22,707.46	0.00	0.00	8,401.77	454.15	8,855.92	13,851.54	S/L	50.00
182		Meters, Capitalized Payroll	12/31/05	10,036.75	0.00	0.00	10,036.75	0.00	10,036.75	0.00	S/L	10.00
183		Meter Services, Capitalized Payroll	12/31/05	30,110.25	0.00	0.00	10,538.67	602.21	11,140.88	18,969.37	S/L	50.00
184		Meters, Capitalized Payroll	12/31/06	7,292.81	0.00	0.00	7,292.81	0.00	7,292.81	0.00	S/L	10.00
185		Meter Services, Capitalized Payroll	12/31/06	21,878.42	0.00	0.00	7,219.90	437.57	7,657.47	14,220.95	S/L	50.00
186		Meters, Capitalized Payroll	12/31/07	8,063.34	0.00	0.00	8,063.34	0.00	8,063.34	0.00	S/L	10.00
187		Meter Services, Capitalized Payroll	12/31/07	24,190.01	0.00	0.00	7,498.90	483.80	7,982.70	16,207.31	S/L	50.00
188		Meters, Capitalized Payroll	12/31/08	21,254.90	0.00	0.00	21,254.90	0.00	21,254.90	0.00	S/L	10.00
189		Meter Services, Capitalized Payroll	12/31/08	63,764.68	0.00	0.00	18,491.71	1,275.29	19,767.00	43,997.68	S/L	50.00
190		Meter Services, Capitalized Payroll	12/31/09	26,656.10	0.00	0.00	26,656.10	0.00	26,656.10	0.00	S/L	10.00
191		Meters Service, Cap Payroll-2009	12/31/09	79,968.28	0.00	0.00	21,591.49	1,599.37	23,190.86	56,777.42	S/L	50.00
192		Meters	6/30/10	59,977.00	0.00	0.00	59,977.00	0.00	59,977.00	0.00	S/L	10.00
193		Capitalized Labor-2010	6/30/10	31,603.09	0.00	0.00	31,603.09	0.00	31,603.09	0.00	S/L	10.00
194		Capitalized Payroll/Material-2011-2	6/01/11	26,834.84	0.00	0.00	26,834.84	0.00	26,834.84	0.00	S/L	10.00
195		Cap Labor/Material-2011 75% 50 y	6/01/11	80,504.50	0.00	0.00	18,516.04	1,610.09	20,126.13	60,378.37	S/L	50.00
196		Cap Lbr/Materials-2012	6/01/12	61,622.92	0.00	0.00	61,622.92	0.00	61,622.92	0.00	S/L	10.00
197		Cap Lbr/Meters 2013	6/01/13	70,170.37	0.00	0.00	66,661.88	3,508.49	70,170.37	0.00	S/L	10.00
198		Labr/Mtl 2014	6/01/14	94,795.03	0.00	0.00	80,575.75	9,479.50	90,055.25	4,739.78	S/L	10.00
199		Cap Lbr/materials-meters 2015	6/30/15	66,269.77	0.00	0.00	49,702.35	6,626.98	56,329.33	9,940.44	S/L	10.00
200		Lbr/Meters 2016	6/30/16	49,884.41	0.00	0.00	32,424.86	4,988.44	37,413.30	12,471.11	S/L	10.00
201		Meters	6/30/17	53,417.93	0.00	0.00	29,379.85	5,341.79	34,721.64	18,696.29	S/L	10.00
202		Meters-2018	12/01/18	83,301.88	0.00	0.00	37,485.85	8,330.19	45,816.04	37,485.84	S/L	10.00
203		Meters-2019	6/15/19	211,778.22	0.00	0.00	74,122.37	21,177.82	95,300.19	116,478.03	S/L	10.00
204		Meters 2020	12/16/20	126,995.39	0.00	0.00	31,748.85	12,699.54	44,448.39	82,547.00	S/L	10.00
205		Meters 2021	12/31/21	261,942.77	0.00	0.00	39,291.42	26,194.28	65,485.70	196,457.07	S/L	10.00
334		Meters 2022	12/12/22	185,098.49	0.00	0.00	1,542.49	18,509.85	20,052.34	165,046.15	S/L	10.00
360		Meters - 2023	12/31/23	686,966.32	0.00c	0.00	0.00	0.00	0.00	686,966.32	S/L	10.00
		Meters		3,028,410.48	0.00c	0.00	1,129,345.79	132,584.37	1,261,930.16	1,766,480.32		
Group: Office Building												
41		Shag Bark Rd Office	7/01/00	560,378.00	0.00	0.00	420,283.57	18,679.27	438,962.84	121,415.16	S/L	30.00
42		Roof-office Building	12/16/21	13,500.00	0.00	0.00	1,012.50	675.00	1,687.50	11,812.50	S/L	20.00

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Office Building (continued)												
		Office Building		<u>573,878.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>421,296.07</u>	<u>19,354.27</u>	<u>440,650.34</u>	<u>133,227.66</u>		
Group: Office Furniture & Equip												
213		Furniture	12/03/85	600.00	0.00	0.00	600.00	0.00	600.00	0.00	S/L	10.00
214		Furniture	6/30/88	346.50	0.00	0.00	346.50	0.00	346.50	0.00	S/L	10.00
215		Furniture	7/31/91	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	10.00
216		Furniture	11/01/93	10,899.03	0.00	0.00	10,899.03	0.00	10,899.03	0.00	S/L	10.00
217		Furniture	12/01/93	9,394.40	0.00	0.00	9,394.40	0.00	9,394.40	0.00	S/L	10.00
218		Furniture	6/30/94	2,219.62	0.00	0.00	2,219.62	0.00	2,219.62	0.00	S/L	10.00
219		Furniture	6/30/94	13,118.47	0.00	0.00	13,118.47	0.00	13,118.47	0.00	S/L	10.00
220		Furniture	6/30/95	1,564.88	0.00	0.00	1,564.88	0.00	1,564.88	0.00	S/L	10.00
221		Furniture	6/30/97	2,048.00	0.00	0.00	2,048.00	0.00	2,048.00	0.00	S/L	10.00
222		Furniture	6/30/98	11,596.00	0.00	0.00	11,596.00	0.00	11,596.00	0.00	S/L	10.00
223		Furniture	6/30/99	5,417.15	0.00	0.00	5,417.15	0.00	5,417.15	0.00	S/L	10.00
224		D&S - Chairs, Desks	7/11/00	9,999.50	0.00	0.00	9,999.50	0.00	9,999.50	0.00	S/L	10.00
225		Comstar security	8/11/00	8,840.25	0.00	0.00	8,840.25	0.00	8,840.25	0.00	S/L	10.00
226		Various	8/25/00	1,865.15	0.00	0.00	1,865.15	0.00	1,865.15	0.00	S/L	10.00
227		Comstar - security	5/10/01	936.78	0.00	0.00	936.78	0.00	936.78	0.00	S/L	10.00
228		Platinum Plus	11/19/01	222.50	0.00	0.00	222.50	0.00	222.50	0.00	S/L	10.00
229		Reliable Office Supply	12/03/01	547.45	0.00	0.00	547.45	0.00	547.45	0.00	S/L	10.00
230		United: PC, Server, Peripheral equip	5/20/03	6,524.00	0.00	0.00	6,524.00	0.00	6,524.00	0.00	S/L	10.00
231		United: Lexmark Printer	5/20/03	1,798.00	0.00	0.00	1,798.00	0.00	1,798.00	0.00	S/L	10.00
232		United: Formax Sheetcutter	5/20/03	6,795.00	0.00	0.00	6,795.00	0.00	6,795.00	0.00	S/L	10.00
233		United: Various	11/30/03	1,520.00	0.00	0.00	1,520.00	0.00	1,520.00	0.00	S/L	10.00
234		United: Meter Readers	10/27/04	13,881.00	0.00	0.00	13,881.00	0.00	13,881.00	0.00	S/L	10.00
235		United: New Server	8/24/07	3,498.00	0.00	0.00	3,498.00	0.00	3,498.00	0.00	S/L	40.00
236		Comstar: Security	12/06/07	6,977.30	0.00	0.00	6,977.30	0.00	6,977.30	0.00	S/L	10.00
237		United: Various	12/31/07	969.00	0.00	0.00	969.00	0.00	969.00	0.00	S/L	10.00
238		HP 5240 Printer & Accessories	4/11/08	274.38	0.00	0.00	274.38	0.00	274.38	0.00	S/L	10.00
239		5 Trend Micro Client Server 2 Yr R	4/14/08	113.50	0.00	0.00	113.50	0.00	113.50	0.00	S/L	2.00
240		Color Scanner,Camera	5/09/11	1,847.29	0.00	0.00	1,847.29	0.00	1,847.29	0.00	S/L	10.00
241		Color Scanner, Camera	7/14/11	9,410.65	0.00	0.00	9,410.65	0.00	9,410.65	0.00	S/L	10.00
242		Printers	12/09/11	1,723.00	0.00	0.00	1,723.00	0.00	1,723.00	0.00	S/L	10.00
243		Computer-Micro Tower	2/01/12	1,770.00	0.00	0.00	1,770.00	0.00	1,770.00	0.00	S/L	7.00
244		HP Compaq (Set Up/Networking)	10/10/13	2,449.00	0.00	0.00	2,449.00	0.00	2,449.00	0.00	S/L	7.00
245		Meter Reading System	1/17/14	22,523.00	0.00	0.00	19,144.55	2,252.30	21,396.85	1,126.15	S/L	10.00
246		United Software/Micro-Comm	9/09/15	3,418.00	0.00	0.00	3,418.00	0.00	3,418.00	0.00	S/L	7.00
247		United Systems Software-Computer	8/01/16	16,688.00	0.00	0.00	15,496.00	1,192.00	16,688.00	0.00	S/L	7.00
248		Barren co Bus-Chairs & Desk	8/01/16	2,676.62	0.00	0.00	1,739.79	267.66	2,007.45	669.17	S/L	10.00
249		Microcom System Update	12/04/17	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	5.00
250		Furniture-New Shop	7/17/18	3,422.29	0.00	0.00	1,540.03	342.23	1,882.26	1,540.03	S/L	10.00
251		Computer System-United Systems	6/15/19	26,547.59	0.00	0.00	18,583.32	5,309.52	23,892.84	2,654.75	S/L	5.00
340		Office Equipment	11/11/22	3,990.00	0.00	0.00	66.50	399.00	465.50	3,524.50	S/L	10.00
341		Office Equipment	12/12/22	338.00	0.00	0.00	2.82	33.80	36.62	301.38	S/L	10.00
361		Furniture	7/28/23	900.00	0.00c	0.00	0.00	37.50	37.50	862.50	S/L	10.00

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Office Furniture & Equip (continued)												
Office Furniture & Equip				<u>226,419.30</u>	<u>0.00c</u>	<u>0.00</u>	<u>205,906.81</u>	<u>9,834.01</u>	<u>215,740.82</u>	<u>10,678.48</u>		
Group: Power Operated Equipment												
296		Boring Machine	1/01/83	6,000.00	0.00	0.00	6,000.00	0.00	6,000.00	0.00	S/L	10.00
297		Adaptor	2/06/84	103.35	0.00	0.00	103.35	0.00	103.35	0.00	S/L	10.00
298		Pressure Record	9/04/84	192.57	0.00	0.00	192.57	0.00	192.57	0.00	S/L	10.00
299		13" Auger	4/02/85	468.00	0.00	0.00	468.00	0.00	468.00	0.00	S/L	10.00
300		12" Bucket-Case	5/07/85	345.00	0.00	0.00	345.00	0.00	345.00	0.00	S/L	10.00
301		Augers 4" Boring	10/16/85	904.25	0.00	0.00	904.25	0.00	904.25	0.00	S/L	10.00
302		Roto W	10/07/86	1,961.25	0.00	0.00	1,961.25	0.00	1,961.25	0.00	S/L	10.00
303		Augers	6/10/87	822.53	0.00	0.00	822.53	0.00	822.53	0.00	S/L	10.00
304	d	760 Trencher	6/24/87	27,130.65	0.00	0.00	27,130.65	0.00	27,130.65	0.00	S/L	10.00
305		Trailer	2/03/88	850.00	0.00	0.00	850.00	0.00	850.00	0.00	S/L	10.00
306		Blasting Machine	6/07/89	766.08	0.00	0.00	766.08	0.00	766.08	0.00	S/L	10.00
307		Trailer	5/18/90	4,500.00	0.00	0.00	4,500.00	0.00	4,500.00	0.00	S/L	10.00
308		Augers	8/20/90	1,800.00	0.00	0.00	1,800.00	0.00	1,800.00	0.00	S/L	10.00
309		Smith Compressor	9/20/90	3,410.00	0.00	0.00	3,410.00	0.00	3,410.00	0.00	S/L	10.00
310		Augers	12/10/90	2,253.00	0.00	0.00	2,253.00	0.00	2,253.00	0.00	S/L	10.00
311		Auger	2/07/91	1,442.00	0.00	0.00	1,442.00	0.00	1,442.00	0.00	S/L	10.00
312		Weedeater	6/10/91	260.00	0.00	0.00	260.00	0.00	260.00	0.00	S/L	10.00
313		Rock Drill	7/08/91	164.20	0.00	0.00	164.20	0.00	164.20	0.00	S/L	10.00
314		Rock Drill	8/13/91	1,241.00	0.00	0.00	1,241.00	0.00	1,241.00	0.00	S/L	10.00
315		Boring Machine	6/15/96	8,364.02	0.00	0.00	8,364.02	0.00	8,364.02	0.00	S/L	10.00
316		Boring Machine	6/30/99	767.00	0.00	0.00	767.00	0.00	767.00	0.00	S/L	10.00
317		2 Items - Total	3/13/00	392.00	0.00	0.00	392.00	0.00	392.00	0.00	S/L	10.00
318	d	Case 860 Trencher	3/08/01	51,700.00	0.00	0.00	51,700.00	0.00	51,700.00	0.00	S/L	10.00
319	d	Case 580SM Backhoe	8/06/02	42,186.00	0.00	0.00	42,186.00	0.00	42,186.00	0.00	S/L	10.00
320		New Holland Tractor	4/22/03	16,000.00	0.00	0.00	16,000.00	0.00	16,000.00	0.00	S/L	10.00
321		Electrical/Temp Generator Old us 2	6/16/14	507,219.23	0.00	0.00	456,497.28	50,721.95	507,219.23	0.00	S/L	10.00
322		United Systems Software	5/28/15	3,008.21	0.00	0.00	2,256.15	300.82	2,556.97	451.24	S/L	10.00
323		Ski Steer	5/01/18	52,096.00	0.00	0.00	23,443.20	5,209.60	28,652.80	23,443.20	S/L	10.00
324		Mini Excavator	5/01/18	54,186.12	0.00	0.00	24,383.75	5,418.61	29,802.36	24,383.76	S/L	10.00
330	d	Case 580SM Backhoe	4/19/04	42,863.40	0.00	0.00	42,863.40	0.00	42,863.40	0.00	S/L	10.00
331		Power Equip air compressor	10/16/12	13,986.18	0.00	0.00	13,986.18	0.00	13,986.18	0.00	S/L	10.00
348		Backhoe	9/20/22	1,321.19	0.00	0.00	33.03	132.12	165.15	1,156.04	S/L	10.00
349		Power Equip	11/11/22	343.97	0.00	0.00	5.73	34.40	40.13	303.84	S/L	10.00
Power Operated Equipment				<u>849,047.20</u>	<u>0.00c</u>	<u>0.00</u>	<u>737,491.62</u>	<u>61,817.50</u>	<u>799,309.12</u>	<u>49,738.08</u>		
*Less: Dispositions and Transfers				<u>163,880.05</u>	<u>0.00</u>	<u>0.00</u>	<u>163,880.05</u>	<u>0.00</u>	<u>163,880.05</u>	<u>0.00</u>		
Net Power Operated Equipment				<u>685,167.15</u>	<u>0.00c</u>	<u>0.00</u>	<u>573,611.57</u>	<u>61,817.50</u>	<u>635,429.07</u>	<u>49,738.08</u>		
Group: Pumping Equipment												
43		Pump Station	6/30/90	70,886.02	0.00	0.00	46,784.76	1,417.72	48,202.48	22,683.54	S/L	50.00
44		Pump Station (IV)	5/01/94	55,235.63	0.00	0.00	31,668.36	1,104.71	32,773.07	22,462.56	S/L	50.00
45		Pump Station (IV)	7/11/95	4,459.40	0.00	0.00	2,452.72	89.19	2,541.91	1,917.49	S/L	50.00
46		Gate Valves	6/30/96	48,953.78	0.00	0.00	26,435.16	979.08	27,414.24	21,539.54	S/L	50.00

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Pumping Equipment (continued)												
47		Glasgow (Ph 6)	5/24/00	110,000.00	0.00	0.00	49,500.00	2,200.00	51,700.00	58,300.00	S/L	50.00
48		Microcom Twrs./Bstr.	12/19/00	22,770.00	0.00	0.00	10,246.50	455.40	10,701.90	12,068.10	S/L	50.00
49		Microcom	7/19/05	564.25	0.00	0.00	197.57	11.29	208.86	355.39	S/L	50.00
50		Micro Comm Inc	5/04/07	680.75	0.00	0.00	211.10	13.62	224.72	456.03	S/L	50.00
51		Micro Comm Inc	7/24/07	3,165.75	0.00	0.00	981.46	63.32	1,044.78	2,120.97	S/L	50.00
52		Covington Electric	12/31/07	1,034.59	0.00	0.00	320.70	20.69	341.39	693.20	S/L	50.00
53		Cov Elec - rebuild pump at Red Hill	1/14/08	1,137.81	0.00	0.00	330.02	22.76	352.78	785.03	S/L	50.00
54		Miller Elect - Svc at Oak Forest Pur	1/17/08	240.00	0.00	0.00	69.60	4.80	74.40	165.60	S/L	50.00
55		Cov Elect - 4 mech seals	5/07/08	954.03	0.00	0.00	276.66	19.08	295.74	658.29	S/L	50.00
56		Cov Elect - Gasket Svc @ Pump Sta	5/21/08	895.50	0.00	0.00	259.70	17.91	277.61	617.89	S/L	50.00
57		Micro Comm - Circuit Boards at Pu	6/30/08	1,852.50	0.00	0.00	537.23	37.05	574.28	1,278.22	S/L	50.00
58		Pumping Equipment-2009	9/10/09	12,583.94	0.00	0.00	3,355.73	251.68	3,607.41	8,976.53	S/L	50.00
59		Pumping Equipment-2010	6/30/10	9,550.48	0.00	0.00	2,387.62	191.01	2,578.63	6,971.85	S/L	50.00
60		Micro Comm L15D-L17	7/14/11	5,745.20	0.00	0.00	1,321.35	114.90	1,436.25	4,308.95	S/L	50.00
61		Micro-Comm W/O 3006	12/08/11	2,663.96	0.00	0.00	612.72	53.28	666.00	1,997.96	S/L	50.00
62		Cov Electric HP 40 Marathon	10/17/13	2,437.12	0.00	0.00	463.03	48.74	511.77	1,925.35	S/L	50.00
63		RTO Upgrade HWY 1421	10/17/13	21,682.00	0.00	0.00	4,119.58	433.64	4,553.22	17,128.78	S/L	50.00
64		Pumping Equip Old US 231	6/30/14	333,074.49	0.00	0.00	56,622.66	6,661.49	63,284.15	269,790.34	S/L	50.00
65		Covington Electric/Brooks Motor	5/26/15	2,714.15	0.00	0.00	407.10	54.28	461.38	2,252.77	S/L	50.00
338		Pumping Equip - USA Bluebook	7/21/22	519.95	0.00	0.00	4.33	10.40	14.73	505.22	S/L	50.00
339		Pumping Equip - Youngs Electric	11/02/22	212.50	0.00	0.00	0.71	4.25	4.96	207.54	S/L	50.00
352		Pumping Equip - Young's Elec	3/02/23	645.11	0.00c	0.00	0.00	10.75	10.75	634.36	S/L	50.00
353		Pumping Equip - Covington Elec	6/08/23	774.00	0.00c	0.00	0.00	9.03	9.03	764.97	S/L	50.00
354		Pumping Equip - Young's Elec	7/18/23	1,151.91	0.00c	0.00	0.00	9.60	9.60	1,142.31	S/L	50.00
355		Pumping Equip	8/15/23	353.55	0.00c	0.00	0.00	2.95	2.95	350.60	S/L	50.00
356		Pumping Equip - Evapar	9/11/23	706.24	0.00c	0.00	0.00	4.71	4.71	701.53	S/L	50.00
357		Pumping Equip - Covington Elec	9/11/23	5,852.18	0.00c	0.00	0.00	39.01	39.01	5,813.17	S/L	50.00
358		Pumping Equip - Covington Elec	11/01/23	3,876.13	0.00c	0.00	0.00	12.92	12.92	3,863.21	S/L	50.00
359		Pumping Equip - Precision Services	11/13/23	9,987.01	0.00c	0.00	0.00	33.29	33.29	9,953.72	S/L	50.00
Pumping Equipment				737,359.93	0.00c	0.00	239,566.37	14,402.55	253,968.92	483,391.01		

Group: Services

137		Services	1/01/84	50,095.51	0.00	0.00	40,245.24	1,001.91	41,247.15	8,848.36	S/L	50.00
138		Services	1/01/85	2,504.42	0.00	0.00	1,903.42	50.09	1,953.51	550.91	S/L	50.00
139		Services	1/01/86	3,245.70	0.00	0.00	2,401.67	64.91	2,466.58	779.12	S/L	50.00
140		Services	1/01/87	1,135.02	0.00	0.00	817.20	22.70	839.90	295.12	S/L	50.00
141		Services	6/30/88	986.68	0.00	0.00	680.69	19.73	700.42	286.26	S/L	50.00
142		Services	6/30/89	38,567.72	0.00	0.00	25,840.23	771.35	26,611.58	11,956.14	S/L	50.00
143		Services	6/30/90	31,830.42	0.00	0.00	21,008.13	636.61	21,644.74	10,185.68	S/L	50.00
144		Services	6/30/91	25,818.43	0.00	0.00	16,523.82	516.37	17,040.19	8,778.24	S/L	50.00
145		Services	6/30/92	7,278.75	0.00	0.00	4,512.89	145.58	4,658.47	2,620.28	S/L	50.00
146		Services	6/30/93	1,344.00	0.00	0.00	806.40	26.88	833.28	510.72	S/L	50.00
147		Phase IV Services	5/01/94	177,465.66	0.00	0.00	101,746.89	3,549.31	105,296.20	72,169.46	S/L	50.00
148		Phase IV Services	6/30/94	43,730.63	0.00	0.00	24,926.39	874.61	25,801.00	17,929.63	S/L	50.00
149		Phase IV Services	6/30/95	52,989.31	0.00	0.00	29,144.22	1,059.79	30,204.01	22,785.30	S/L	50.00
150		Phase VI Services	7/11/95	17,998.73	0.00	0.00	9,899.05	359.97	10,259.02	7,739.71	S/L	50.00

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FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Services (continued)												
		Services		<u>454,990.98</u>	<u>0.00c</u>	<u>0.00</u>	<u>280,456.24</u>	<u>9,099.81</u>	<u>289,556.05</u>	<u>165,434.93</u>		
Group: Structures												
37		Water station	1/01/83	2,589.44	0.00	0.00	2,071.58	51.79	2,123.37	466.07	S/L	50.00
38		Structure-2010	8/05/10	3,059.00	0.00	0.00	764.75	61.18	825.93	2,233.07	S/L	50.00
39		Old US 231 Pump Station	6/30/14	363,218.13	0.00	0.00	61,747.06	7,264.36	69,011.42	294,206.71	S/L	50.00
40		New Shop Building	4/01/18	862,054.56	0.00	0.00	77,584.91	17,241.09	94,826.00	767,228.56	S/L	50.00
335		Engineering Fees	2/18/22	1,733.70	0.00	0.00	28.90	34.67	63.57	1,670.13	S/L	50.00
336		Locking Valve Box Lid	7/21/22	1,048.94	0.00	0.00	8.74	20.98	29.72	1,019.22	S/L	50.00
337		Paving	11/11/22	4,800.00	0.00	0.00	16.00	96.00	112.00	4,688.00	S/L	50.00
350		Structures & Improvements - Water	11/11/22	219,571.30	0.00	0.00	731.90	4,391.43	5,123.33	214,447.97	S/L	50.00
		Structures		<u>1,458,075.07</u>	<u>0.00c</u>	<u>0.00</u>	<u>142,953.84</u>	<u>29,161.50</u>	<u>172,115.34</u>	<u>1,285,959.73</u>		
Group: Tools, Shop & Garage Equi												
267		Tools & Equipment	1/01/87	302.17	0.00	0.00	302.17	0.00	302.17	0.00	S/L	10.00
268		Tools & Equipment	6/30/88	1,609.16	0.00	0.00	1,609.16	0.00	1,609.16	0.00	S/L	10.00
269		Tools & Equipment	6/30/89	173.26	0.00	0.00	173.26	0.00	173.26	0.00	S/L	10.00
270		Tools & Equipment	6/30/90	2,133.37	0.00	0.00	2,133.37	0.00	2,133.37	0.00	S/L	10.00
271		Tools & Equipment	6/30/91	2,265.78	0.00	0.00	2,265.78	0.00	2,265.78	0.00	S/L	10.00
272		Tools & Equipment	6/30/91	378.32	0.00	0.00	378.32	0.00	378.32	0.00	S/L	10.00
273		Tools & Equipment	6/30/93	104.83	0.00	0.00	104.83	0.00	104.83	0.00	S/L	10.00
274		Tools & Equipment	6/30/94	338.86	0.00	0.00	338.86	0.00	338.86	0.00	S/L	10.00
275		Tools & Equipment	6/30/96	555.00	0.00	0.00	555.00	0.00	555.00	0.00	S/L	10.00
276		Tools & Equipment	6/30/98	300.80	0.00	0.00	300.80	0.00	300.80	0.00	S/L	10.00
277		Ditchwitch	6/30/99	7,535.94	0.00	0.00	7,535.94	0.00	7,535.94	0.00	S/L	10.00
278		Motorola Pager	12/04/00	550.70	0.00	0.00	550.70	0.00	550.70	0.00	S/L	10.00
279		Tractor Supply	2/06/01	629.99	0.00	0.00	629.99	0.00	629.99	0.00	S/L	10.00
280		Tractor Supply	2/06/01	77.82	0.00	0.00	77.82	0.00	77.82	0.00	S/L	10.00
281		AC Farmer Service	7/11/01	835.00	0.00	0.00	835.00	0.00	835.00	0.00	S/L	10.00
282		Various	6/30/02	695.06	0.00	0.00	695.06	0.00	695.06	0.00	S/L	10.00
283		Various	11/30/03	685.00	0.00	0.00	685.00	0.00	685.00	0.00	S/L	10.00
284		Piercing Tool	5/10/05	4,789.00	0.00	0.00	4,789.00	0.00	4,789.00	0.00	S/L	10.00
285		DC6 Pakia 6-Tool Combo Kit, 600#	10/01/08	654.96	0.00	0.00	654.96	0.00	654.96	0.00	S/L	10.00
286		Ditch Witch	10/16/12	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	S/L	10.00
287		3 Chloririmeters	7/16/13	1,215.00	0.00	0.00	1,154.25	60.75	1,215.00	0.00	S/L	10.00
288		Automic controls company	4/07/15	6,017.00	0.00	0.00	4,512.75	601.70	5,114.45	902.55	S/L	10.00
289		Lazer X Series Mower W/Trailer	5/03/16	11,079.18	0.00	0.00	7,201.48	1,107.92	8,309.40	2,769.78	S/L	10.00
290		2016 Kubota RTV X9000	12/02/16	12,500.00	0.00	0.00	8,125.00	1,250.00	9,375.00	3,125.00	S/L	10.00
291		PLH Subsurface Ins Ins	1/08/19	8,000.00	0.00	0.00	2,800.00	800.00	3,600.00	4,400.00	S/L	10.00
292		Cap Repairs-Various	6/15/20	4,146.83	0.00	0.00	1,036.70	414.68	1,451.38	2,695.45	S/L	10.00
293		Husquavana plate compactor	7/09/20	1,956.00	0.00	0.00	489.00	195.60	684.60	1,271.40	S/L	10.00
294		2020 Hammerhead 15585	12/16/20	6,698.87	0.00	0.00	1,674.72	669.89	2,344.61	4,354.26	S/L	10.00
295		Skid Mower	6/14/21	3,555.00	0.00	0.00	533.25	355.50	888.75	2,666.25	S/L	10.00
344		Misc Tools	1/11/22	1,235.50	0.00	0.00	123.55	123.55	247.10	988.40	S/L	10.00
345		Misc Tools	3/14/22	274.48	0.00	0.00	22.87	27.45	50.32	224.16	S/L	10.00
346		Misc Tools	11/14/22	390.08	0.00	0.00	6.50	39.01	45.51	344.57	S/L	10.00

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FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Tools, Shop & Garage Equi (continued)												
347		Misc Tools	12/12/22	739.88	0.00	0.00	6.17	73.99	80.16	659.72	S/L	10.00
		Tools, Shop & Garage Equi		87,422.84	0.00c	0.00	57,301.26	5,720.04	63,021.30	24,401.54		
Group: Transmission Dist Mains												
78		Transmission & Distrb Mains	1/01/84	331,817.68	0.00	0.00	286,778.27	6,636.35	293,414.62	38,403.06	S/L	50.00
79		Transmission & Dist Mains	1/01/85	26,339.58	0.00	0.00	20,018.02	526.79	20,544.81	5,794.77	S/L	50.00
80		Transmission & Dist Mains	1/01/86	10,727.67	0.00	0.00	7,938.35	214.55	8,152.90	2,574.77	S/L	50.00
81		Transmission & Dist Mains	1/01/86	779,609.34	0.00	0.00	562,618.19	15,592.19	578,210.38	201,398.96	S/L	50.00
82		Transmission & Dist Mains	1/01/87	60,730.00	0.00	0.00	43,725.60	1,214.60	44,940.20	15,789.80	S/L	50.00
83		Transmission & Dist Mains	6/30/88	254,935.29	0.00	0.00	175,905.49	5,098.71	181,004.20	73,931.09	S/L	50.00
84		Transmission & Dist Mains	6/30/89	231,810.54	0.00	0.00	155,313.06	4,636.21	159,949.27	71,861.27	S/L	50.00
85		Transmission & Dist Mains	6/08/90	480.00	0.00	0.00	316.80	9.60	326.40	153.60	S/L	50.00
86		Transmission & Dist Mains	6/30/90	745,405.41	0.00	0.00	491,967.63	14,908.11	506,875.74	238,529.67	S/L	50.00
87		Transmission & Dist Mains	6/30/91	278,756.92	0.00	0.00	178,404.46	5,575.14	183,979.60	94,777.32	S/L	50.00
88		Transmission & Dist Mains	6/30/92	139,089.60	0.00	0.00	86,235.49	2,781.79	89,017.28	50,072.32	S/L	50.00
89		Transmission & Dist Mains	6/30/93	111,251.53	0.00	0.00	66,750.90	2,225.03	68,975.93	42,275.60	S/L	50.00
90		Phase IV	5/01/94	1,095,845.48	0.00	0.00	628,284.75	21,916.91	650,201.66	445,643.82	S/L	50.00
91		Phase IV	6/30/94	112,426.70	0.00	0.00	64,083.11	2,248.53	66,331.64	46,095.06	S/L	50.00
92		Phase IV	6/30/95	90,387.81	0.00	0.00	49,713.40	1,807.76	51,521.16	38,866.65	S/L	50.00
93		Phase IV	7/11/95	106,019.67	0.00	0.00	58,310.73	2,120.39	60,431.12	45,588.55	S/L	50.00
94		Phase V	6/01/96	101,497.69	0.00	0.00	54,808.65	2,029.95	56,838.60	44,659.09	S/L	50.00
95		Phase V	6/30/97	840,021.26	0.00	0.00	436,811.18	16,800.43	453,611.61	386,409.65	S/L	50.00
96		Phase V	6/30/98	11,256.47	0.00	0.00	5,628.25	225.13	5,853.38	5,403.09	S/L	50.00
97		Capitalized Payroll	6/30/99	4,608.93	0.00	0.00	2,212.32	92.18	2,304.50	2,304.43	S/L	50.00
98		Glasgow Pump (Phase VI)	6/30/99	2,530,974.76	0.00	0.00	1,138,938.75	50,619.50	1,189,558.25	1,341,416.51	S/L	50.00
99		Capitalized Payroll	6/30/00	32,409.51	0.00	0.00	14,584.28	648.19	15,232.47	17,177.04	S/L	50.00
100		Capitalized Payroll	6/30/00	17,125.05	0.00	0.00	7,706.25	342.50	8,048.75	9,076.30	S/L	50.00
101		Red Hill/Midway	12/31/00	10,320.82	0.00	0.00	4,644.45	206.42	4,850.87	5,469.95	S/L	50.00
102		CI Thornberg	1/16/01	555.00	0.00	0.00	238.65	11.10	249.75	305.25	S/L	50.00
103		Capitalized Payroll	6/30/02	55,725.11	0.00	0.00	23,961.75	1,114.50	25,076.25	30,648.86	S/L	50.00
104		Red Hill/Midway	12/31/01	844,632.81	0.00	0.00	363,192.19	16,892.66	380,084.85	464,547.96	S/L	50.00
105		Capitalized Payroll	6/30/02	31,325.98	0.00	0.00	12,843.66	626.52	13,470.18	17,855.80	S/L	50.00
106		Micro Comm.	8/14/02	1,720.00	0.00	0.00	705.20	34.40	739.60	980.40	S/L	50.00
107		G&C Supply	10/07/02	440.00	0.00	0.00	180.40	8.80	189.20	250.80	S/L	50.00
108		Red Hill/Midway	12/31/02	102,650.32	0.00	0.00	42,086.70	2,053.01	44,139.71	58,510.61	S/L	50.00
109		Capitalized Payroll	11/30/03	31,298.00	0.00	0.00	12,206.22	625.96	12,832.18	18,465.82	S/L	50.00
110		Various Other	11/30/03	20.00	0.00	0.00	7.80	0.40	8.20	11.80	S/L	50.00
111		Self-funded Projects	12/31/03	44,876.00	0.00	0.00	17,501.64	897.52	18,399.16	26,476.84	S/L	50.00
112		Capitalized Payroll	12/31/04	42,267.92	0.00	0.00	15,639.16	845.36	16,484.52	25,783.40	S/L	50.00
113		Fiscal Court/Self-funded	12/31/04	115,277.00	0.00	0.00	42,652.49	2,305.54	44,958.03	70,318.97	S/L	50.00
114		Fiscal Court/Self-funded	12/31/05	106,778.62	0.00	0.00	37,372.48	2,135.57	39,508.05	67,270.57	S/L	50.00
115		Capitalized Payroll	12/31/05	40,584.93	0.00	0.00	14,204.75	811.70	15,016.45	25,568.48	S/L	50.00
116		Fiscal Court/Self-funded	12/31/06	95,219.00	0.00	0.00	31,422.27	1,904.38	33,326.65	61,892.35	S/L	50.00
117		Capitalized Payroll	12/31/06	33,790.40	0.00	0.00	11,150.86	675.81	11,826.67	21,963.73	S/L	50.00
118		Capitalized Payroll	12/31/07	24,252.28	0.00	0.00	7,518.27	485.05	8,003.32	16,248.96	S/L	50.00
119		Phase VII Line	12/31/07	1,433,589.09	0.00	0.00	444,412.59	28,671.78	473,084.37	960,504.72	S/L	50.00
120		Phase VI Line Capitalized Interest	12/31/07	59,910.56	0.00	0.00	18,572.26	1,198.21	19,770.47	40,140.09	S/L	50.00

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FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Transmission Dist Mains (continued)												
121		Fiscal Court/Self-funded	12/31/07	75,764.44	0.00	0.00	23,486.99	1,515.29	25,002.28	50,762.16	S/L	50.00
122		Ph VII completion	6/30/08	1,554,429.95	0.00	0.00	450,784.70	31,088.60	481,873.30	1,072,556.65	S/L	50.00
123		2008 Self-funded Jobs	6/30/08	25,379.23	0.00	0.00	7,359.91	507.58	7,867.49	17,511.74	S/L	50.00
124		2008 Capitalized Payroll	12/31/08	20,204.52	0.00	0.00	5,859.31	404.09	6,263.40	13,941.12	S/L	50.00
125		Capitalized Payroll	12/31/09	53,496.79	0.00	0.00	14,444.19	1,069.94	15,514.13	37,982.66	S/L	50.00
126		Material-self funded project	12/31/09	11,986.51	0.00	0.00	3,136.47	239.73	3,376.20	8,610.31	S/L	50.00
127		CIP-Self funded-AJE 9-2009	12/31/09	52,439.79	0.00	0.00	14,158.80	1,048.80	15,207.60	37,232.19	S/L	50.00
128		Capitalized Payroll-2010	6/30/10	33,380.98	0.00	0.00	8,345.25	667.62	9,012.87	24,368.11	S/L	50.00
129		Material-2010	6/30/10	10,587.38	0.00	0.00	2,646.87	211.75	2,858.62	7,728.76	S/L	50.00
130		Cap-Payroll-2011	6/01/11	18,069.97	0.00	0.00	4,156.10	361.40	4,517.50	13,552.47	S/L	50.00
131		Material-2011	6/01/11	36,728.59	0.00	0.00	8,447.56	734.57	9,182.13	27,546.46	S/L	50.00
132		Material-2012	6/01/12	11,011.07	0.00	0.00	2,312.31	220.22	2,532.53	8,478.54	S/L	50.00
133		Cap P/R	6/01/12	5,902.47	0.00	0.00	1,239.52	118.05	1,357.57	4,544.90	S/L	50.00
134		Cap P/R 2013	6/01/13	3,245.66	0.00	0.00	616.65	64.91	681.56	2,564.10	S/L	50.00
135		Material-2013	6/01/13	11,612.48	0.00	0.00	2,206.37	232.25	2,438.62	9,173.86	S/L	50.00
136		Trans & Distr-Cumberland Pipeline	7/22/21	123,543.00	0.00	0.00	3,706.29	2,470.86	6,177.15	117,365.85	S/L	50.00
364		Poplar Haven Line Extension	8/07/23	17,445.40	0.00c	0.00	0.00	145.38	145.38	17,300.02	S/L	50.00
Transmission Dist Mains				13,053,988.96	0.00c	0.00	6,190,475.01	260,876.27	6,451,351.28	6,602,637.68		
Group: Transportation Equip												
252	d	1988 Ford 250 3/4 Ton Truck	12/09/87	16,083.74	0.00	0.00	16,083.74	0.00	16,083.74	0.00	S/L	5.00
253		Transportation Equipment	3/13/91	1,175.00	0.00	0.00	1,175.00	0.00	1,175.00	0.00	S/L	5.00
254	d	2002 GMC C-7500	3/26/02	44,860.00	0.00	0.00	44,860.00	0.00	44,860.00	0.00	S/L	5.00
255	d	2002 Silverado Pickup	5/15/02	17,792.70	0.00	0.00	17,792.70	0.00	17,792.70	0.00	S/L	5.00
256	d	2002 Silverado Pickup	5/15/02	17,792.70	0.00	0.00	17,792.70	0.00	17,792.70	0.00	S/L	5.00
257	d	2005 Chevy Pickup	11/18/04	18,168.88	0.00	0.00	18,168.88	0.00	18,168.88	0.00	S/L	5.00
258		Chevrolet Truck-2010	11/09/10	19,898.00	0.00	0.00	19,898.00	0.00	19,898.00	0.00	S/L	5.00
259		2013 White GMC	10/16/12	26,431.81	0.00	0.00	26,431.81	0.00	26,431.81	0.00	S/L	5.00
260		2014 GMC Sierra	10/10/13	28,987.50	0.00	0.00	28,987.50	0.00	28,987.50	0.00	S/L	5.00
261		2015 GMC Sierra 198894	11/18/14	23,877.36	0.00	0.00	23,877.36	0.00	23,877.36	0.00	S/L	5.00
262		Truck-3/4Ton-Bailey Gibson	12/23/15	33,627.90	0.00	0.00	33,627.90	0.00	33,627.90	0.00	S/L	5.00
263		2017 GMC Seirra	12/06/16	25,955.63	0.00	0.00	25,955.63	0.00	25,955.63	0.00	S/L	5.00
264		2017 GMC Truck	11/25/17	25,569.28	0.00	0.00	25,569.28	0.00	25,569.28	0.00	S/L	5.00
265		2019 Chevy Silverado	3/14/19	29,154.00	0.00	0.00	20,407.80	5,830.80	26,238.60	2,915.40	S/L	5.00
266		Cap Repairs - 2015 Sierra	1/20/20	6,786.17	0.00	0.00	3,394.77	1,357.23	4,752.00	2,034.17	S/L	5.00
342		New Trailer	9/06/22	16,990.00	0.00	0.00	1,132.67	3,398.00	4,530.67	12,459.33	S/L	5.00
343		Vehicle	12/14/22	39,503.00	0.00	0.00	658.38	7,900.60	8,558.98	30,944.02	S/L	5.00
362		2023 Backhoe - Boyd Co	1/10/23	130,000.00	0.00c	0.00	0.00	26,000.00	26,000.00	104,000.00	S/L	5.00
363		2023 GMC Truck	4/18/23	99,685.00	0.00c	0.00	0.00	13,291.33	13,291.33	86,393.67	S/L	5.00
Transportation Equip				622,338.67	0.00c	0.00	325,814.12	57,777.96	383,592.08	238,746.59		
*Less: Dispositions and Transfers				114,698.02	0.00	0.00	114,698.02	0.00	114,698.02	0.00		
Net Transportation Equip				507,640.65	0.00c	0.00	211,116.10	57,777.96	268,894.06	238,746.59		

Book Asset Detail 1/01/23 - 12/31/23

FYE: 12/31/2023

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
				Grand Total		25,020,724.51	0.00c	0.00	10,541,378.41	680,675.75	11,222,054.16	13,798,670.35
				Less: Dispositions and Transfers		278,578.07	0.00	0.00	278,578.07	0.00		
				Net Grand Total		<u>24,742,146.44</u>	<u>0.00c</u>	<u>0.00</u>	<u>10,262,800.34</u>	<u>680,675.75</u>	<u>10,943,476.09</u>	<u>13,798,670.35</u>

Attachment #8

LOAN RESOLUTION
(Public Bodies)

A RESOLUTION OF THE Board Of Directors

OF THE Allen County Water District

AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITS Phase 7

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO

WHEREAS, it is necessary for the Allen County Water District
(Public Body)

(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of

ONE MILLION SIX HUNDRED FOURTEEN THOUSAND AND XX / 100 DOLLARS (\$1,614,000.00)

pursuant to the provisions of K.R.S. Chapter 74 : and

WHEREAS, the Association intends to obtain assistance from the United States Department of Agriculture, (herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event that no other acceptable purchaser for such bonds is found by the Association:

NOW THEREFORE, in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U.S.C. 1983(c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legally permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so, without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by USDA. No free service or use of the facility will be permitted.

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing the burden, to Department of Agriculture, Clearance Officer, OIRM, Room 414-W, Washington, DC 20250, and to the Office of Management and Budget, Paperwork Reduction Project (0575-0015) Washington, DC 20503

- 11. To acquire and maintain such insurance and fidelity bond coverage as may be required by the Government.
- 12. To establish and maintain such books and records relating to the operation of the facility and its financial affairs and to provide for required audit thereof as required by the Government, to provide the Government a copy of each such audit without its request, and to forward to the Government such additional information and reports as it may from time to time require.
- 13. To provide the Government at all reasonable times access to all books and records relating to the facility and access to the property of the system so that the Government may ascertain that the Association is complying with the provisions hereof and of the instruments incident to the making or insuring of the loan.
- 14. That if the Government requires that a reserve account be established, disbursements from that account(s) may be used when necessary for payments due on the bond if sufficient funds are not otherwise available and prior approval of the government is obtained. Also, with the prior written approval of the Government, funds may be withdrawn and used for such things as emergency maintenance, extensions to facilities, and replacement of short lived assets.
- 15. To provide adequate service to all persons within the service area who can feasibly and legally be served and to obtain USDA's concurrence prior to refusing new or adequate services to such persons. Upon failure to provide services which are feasible and legal, such person shall have a direct right of action against the Association or public body.
- 16. To comply with the measures identified in the Government's environmental impact analysis for this facility for the purpose of avoiding or reducing the adverse environmental impacts of the facility's construction or operation.
- 17. To accept a grant in an amount not to exceed \$ 500,000.00

under the terms offered by the Government; that Chairman

and Secretary of the Association are hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such grant; and to operate the facility under the terms offered in said grant agreement(s).

The provisions hereof and the provisions of all instruments incident to the making or the insuring of the loan, unless otherwise specifically provided by the terms of such instrument, shall be binding upon the Association as long as the bonds are held or insured by the Government or assignee. The provisions of sections 6 through 17 hereof may be provided for in more specific detail in the bond resolution or ordinance; to the extent that the provisions contained in such bond resolution or ordinance should be found to be inconsistent with the provisions hereof, these provisions shall be construed as controlling between the Association and the Government or assignee.

Yeas 5 Nays 0 Absent 0

IN WITNESS WHEREOF, the Board Of Directors of the

Allen County Water District has duly adopted this resolution and caused it

to be executed by the officers below in duplicate on this 6th day of January, 2004

Allen County Water District

(SEAL)

By John H. Jones

Title Chairman

Attest:

Robert Pearson

Robert Pearson

Title Secretary

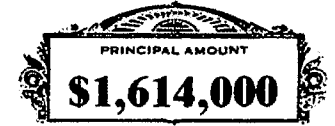
UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY

REGISTERED



ALLEN COUNTY WATER DISTRICT
WATERWORKS REVENUE BONDS, SERIES 2006
INTEREST RATE: 4.50%

REGISTERED



KNOW ALL MEN BY THESE PRESENTS: That the Allen County Water District (the "District"), acting by and through its Board of Commissioners (the "Commission"), a public body corporate in Allen County, Kentucky, for value received, hereby promises to pay to UNITED STATES OF AMERICA, acting by and through the U.S. DEPARTMENT OF AGRICULTURE, 771 Corporate Drive, Suite 200, Lexington, Kentucky 40503-5477, the Registered Owner hereof, or its registered assigns, solely from the fund hereinafter identified, the sum of

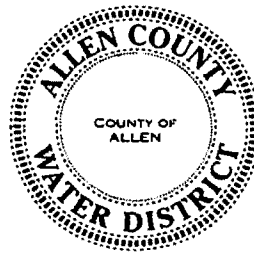
ONE MILLION SIX HUNDRED FOURTEEN THOUSAND DOLLARS (\$1,614,000)

on the first day of January, in years and installments as follows:

Payment Due January 1	Principal Payment	Payment Due January 1	Principal Payment	Payment Due January 1	Principal Payment
2009	\$17,000	2022	\$30,000	2035	\$53,000
2010	17,500	2023	31,000	2036	55,000
2011	18,500	2024	32,500	2037	57,500
2012	19,000	2025	34,000	2038	60,500
2013	20,000	2026	35,500	2039	63,000
2014	21,000	2027	37,000	2040	66,000
2015	22,000	2028	39,000	2041	69,000
2016	23,000	2029	40,500	2042	72,000
2017	24,000	2030	42,500	2043	75,000
2018	25,000	2031	44,500	2044	78,500
2019	26,000	2032	46,500	2045	82,000
2020	27,500	2033	48,500	2046	81,500
2021	28,500	2034	50,500		

and in like manner, solely from said fund, to pay interest on the balance of said principal sum from time to time remaining unpaid, at the Interest Rate specified above, semiannually on the first days of January and July in each year, beginning with the first January or July after the date of this Bond, until said sum is paid, except as the provisions hereinafter set forth with respect to prepayment may be and become applicable hereto, both principal and interest being payable, without deduction for exchange or collection charges, in lawful money of the United States of America, at the address of the registered owner shown on the registration book of the District.

Attest: Secretary



This Bond is issued by the District under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Chapters 58 and 74 of the Kentucky Revised Statutes (collectively the "Act"), and pursuant to a duly adopted Bond Resolution of the District authorizing same (the "Current Bond Resolution"), to which Current Bond Resolution reference is hereby made for a description of the nature and extent of the security thereby created, the rights and limitations of rights of the registered owner of this Bond, and the rights, obligations and duties of the District, for the purpose of financing the cost (not otherwise provided) of the construction of extensions, additions and improvements to the existing waterworks system of the District (said existing waterworks system, together with said extensions, additions and improvements, being hereinafter referred to as the "System").

[FURTHER PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF]

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond, do exist, have happened and have been performed in due time, form and manner as required by law, and that the face amount of this Bond, together with all other obligations of the District, does not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.

IN WITNESS WHEREOF said Allen County Water District, by its Board of Commissioners, has caused this Bond to be executed by its Chairman, its corporate seal to be hereunto affixed, and attested by its Secretary, on the date of this Bond, which is **November 7, 2007.**

ALLEN COUNTY WATER DISTRICT
Allen County, Kentucky

By: Chairman

LOAN RESOLUTION
(Public Bodies)

52 82

5/9

A RESOLUTION OF THE Board of Directors

OF THE Allen County Water District

AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING A PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITS Water

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO SERVE.

WHEREAS, it is necessary for the Allen County Water District
(Public Body)

(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of

SEVEN HUNDRED NINETY-SEVEN THOUSAND AND XX / 100 DOLLARS (797,000.00)

pursuant to the provisions of K.R.S. Chapter 74 : and

WHEREAS, the Association intends to obtain assistance from the United States Department of Agriculture, (herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event that no other acceptable purchaser for such bonds is found by the Association:

NOW THEREFORE, in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U.S.C. 1983(c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legally permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so, without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by USDA. No free service or use of the facility will be permitted.

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing the burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, DC 20503.

**UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
ALLEN COUNTY WATER DISTRICT
WATERWORKS REVENUE BONDS, SERIES 2012**

No. R-1

Interest Rate: 3.00%

\$797,000

KNOW ALL PERSONS BY THESE PRESENTS:

That the Allen County Water District (the "District"), acting by and through its Board of Commissioners (the "Commission"), a public body corporate in Allen County, Kentucky, for value received, hereby promises to pay to

**UNITED STATES OF AMERICA
acting by and through the
U.S. DEPARTMENT OF AGRICULTURE
771 Corporate Drive, Suite 200
Lexington, Kentucky 40503-5477**

the registered owner hereof, or to its registered assigns, solely from the fund hereinafter identified, the sum of

SEVEN HUNDRED NINETY-SEVEN THOUSAND DOLLARS (\$797,000),

on the first day of January, in years and installments as follows:

<u>Year</u>	<u>Principal</u>	<u>Year</u>	<u>Principal</u>	<u>Year</u>	<u>Principal</u>
2015	\$11,500	2028	\$17,000	2041	\$25,000
2016	12,000	2029	17,500	2042	25,500
2017	12,000	2030	18,000	2043	26,500
2018	12,500	2031	18,500	2044	27,000
2019	13,000	2032	19,000	2045	28,000
2020	13,500	2033	19,500	2046	29,000
2021	14,000	2034	20,000	2047	29,500
2022	14,000	2035	21,000	2048	30,500
2023	14,500	2036	21,500	2049	31,500
2024	15,000	2037	22,000	2050	32,500
2025	15,500	2038	22,500	2051	33,500
2026	16,000	2039	23,500	2052	34,500
2027	16,500	2040	24,000		

and in like manner, solely from said fund, to pay interest on the balance of said principal sum from time to time remaining unpaid, at the Interest Rate specified above, semiannually on the first days of January and July in each year, beginning with the first January or July after the date of this Bond, until said sum is paid, except as the provisions hereinafter set forth with respect to prepayment may be and become applicable hereto, both principal and interest being payable, without deduction for exchange or collection charges, in lawful money of the United States of America, at the address of the registered owner shown on the registration book of the District.

This Bond is issued by the District under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Chapters 58 and 74 of the Kentucky Revised Statutes (collectively the "Act"), and pursuant to a duly adopted Bond Resolution of the District authorizing same (the "Current Bond Resolution"), to which Current Bond Resolution reference is hereby made for a description of the nature and extent of the security thereby created, the rights and limitations of rights of the registered owner of this Bond, and the rights, obligations and duties of the District, for the purpose of financing the cost (not otherwise provided) of the construction of extensions, additions and improvements to the existing waterworks system of the District (said existing waterworks system, together with said extensions, additions and improvements, being hereinafter referred to as the "System").

This Bond ranks on a parity as to security and source of payment with the outstanding Allen County Water District Waterworks Revenue Bonds, Series 2006, dated November 7, 2007 (the "2006 Bonds"), authorized by a Resolution adopted by the Commission of the District on April 4, 2006 (the "2006 Bond Resolution"); and is subject to the vested rights and priorities in favor of the owners of the outstanding (i) Allen County Water District Waterworks Revenue Bonds of 1978, dated July 11, 1978 (the "1978 Bonds"), authorized by a Resolution adopted by the Commission of the District on April 4, 1978 (the "1978 Bond Resolution"); (ii) Allen County Water District Waterworks Revenue Bonds of 1989, dated March 13, 1990 (the "1989 Bonds"), authorized by a Resolution adopted by the Commission of the District on October 10, 1989 (the "1989 Bond Resolution"); (iii) Allen County Water District Waterworks Revenue Bonds of 1993, dated April 26, 1994 (the "1993 Bonds"), authorized by a Resolution adopted by the Commission of the District on June 1, 1993 (the "1993 Bond Resolution"); (iv) Allen County Water District Waterworks Revenue Bonds, Series 1997, dated October 16, 1997 (the "1997 Bonds"), authorized by a Resolution adopted by the Commission of the District on February 4, 1997 (the "1997 Bond Resolution"); (v) Allen County Water District Waterworks Revenue Bonds, Series 1999, dated May 26, 1999 (the "1999 Bonds"), authorized by a Resolution adopted by the Commission of the District on November 5, 1998 (the "1999 Bond Resolution"); and (vi) loan from the Kentucky Rural Water Finance Corporation to the District in the principal amount of \$401,000, dated June 27, 2001 (the "KRWFC Loan") [hereinafter the 1978 Bonds, 1989 Bonds, 1993 Bonds, 1997 Bonds, 1999 Bonds and KRWFC Loan shall be collectively referred to as the "Prior Bonds", and the 1978 Bond Resolution, the 1989 Bond Resolution, the 1993 Bond Resolution, the 1997 Bond Resolution and the 1999 Bond Resolution shall be collectively referred to as the "Prior Bond Resolution"]. Accordingly, this Bond, the 2006 Bonds, together with any bonds ranking on a parity herewith, is payable from and secured by a pledge of the gross revenues to be derived from the operation of the System, after providing for the requirements of the Prior Bonds and the requirements of the Prior Bond Resolution.

This Bond has been issued in full compliance with the Current Bond Resolution and the 2006 Bond Resolution; and this Bond, and any bonds ranking on a parity therewith that may be issued and outstanding under the conditions and restrictions of the 2006 Bond Resolution and the Current Bond Resolution, are and will continue to be payable from revenues which shall be set aside in a fund for that purpose and identified as the "Allen County Water District Sinking Fund of 2006", created in the 2006 Bond Resolution.

This Bond does not constitute an indebtedness of the District within the meaning of any constitutional or statutory provisions or limitations and is payable solely out of the revenues of the System. As provided in the Current Bond Resolution, the District covenants that so long as any of the Current Bonds are outstanding, the System will be continuously owned and operated by the District as a revenue producing public undertaking within the meaning of the aforesaid Act for the security and source of payment of the Current Bonds, and that the District will fix, and if necessary adjust, from time to time, such rates for the services and facilities of the System and will collect and account for the revenues therefrom sufficient to pay promptly the principal of and interest on the Current Bonds, and all other bonds ranking on a parity therewith as may be outstanding from time to time, to pay the cost of operation and maintenance of the System and to provide for the depreciation thereof.

The District has reserved the right to issue additional bonds ranking on a parity as to security and source of payment with this Bond in order to complete the Project, and to finance future extensions, additions and improvements to the System, provided the necessary requirements of the Current Bond Resolution have been complied with by the District.

This Bond shall be registered as to principal and interest in the name of the owner hereof, after which it shall be transferable only upon presentation to the Secretary of the District as the Bond Registrar, with a written transfer duly acknowledged by the registered owner or its duly authorized attorney, which transfer shall be noted upon this Bond and upon the registration book of the District kept for that purpose.

The District, at its option, shall have the right to prepay, on any interest payment date on and after January 1, 2022, in inverse chronological order of the installments due on this Bond, the entire principal amount of this Bond then remaining unpaid, or such lesser portion thereof, in a multiple of One Hundred Dollars (\$100), as the District may determine, at a price in an amount equivalent to the principal amount to be prepaid plus accrued interest to the date of prepayment, without any prepayment premium. Notice of such prepayment shall be given by registered mail to the registered owner of this Bond or its assignee, at least 30 days prior to the date fixed for prepayment. Notice of such prepayment may be waived with the written consent of the registered owner of this Bond.

So long as the registered owner of this Bond is the United States of America, or any agency thereof, the entire principal amount of this Bond, or installments in multiples of \$100, may be prepaid at any time in inverse chronological order of the installments due.

Upon default in the payment of any principal or interest payment on this Bond, or upon failure by the District to comply with any other provision of this Bond or with any provision of the

Current Bond Resolution, the registered owner may, at its option, institute all rights and remedies provided by law or by said Current Bond Resolution.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond, do exist, have happened and have been performed in due time, form and manner as required by law, and that the face amount of this Bond, together with all other obligations of the District, does not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.

IN WITNESS WHEREOF said Allen County Water District, by its Board of Commissioners, has caused this Bond to be executed by its Chairman, its corporate seal to be hereunto affixed, and attested by its Secretary, on the date of this Bond, which is May 15, 2014.

ALLEN COUNTY WATER DISTRICT

By *Bobby G. Carter*
Chairman

Attest:

Shirley Allen
Secretary

(Seal of District)

PROVISION FOR REGISTRATION

This Bond shall be registered on the registration book of the District kept for that purpose by the Secretary, as Bond Registrar, upon presentation hereof to said Secretary, who shall make notation of such registration in the registration blank, and this Bond may thereafter be transferred only upon written transfer acknowledged by the registered owner or its attorney, such transfer to be made on said book and endorsed hereon.

Date of Registration	Name of Registered Owner	Signature of Bond Registrar
May 15, 2014	UNITED STATES OF AMERICA acting by and through the U.S. DEPARTMENT OF AGRICULTURE 771 Corporate Drive, Suite 200 Lexington, Kentucky 40503-5477	<i>Shirley Allen</i>

ASSIGNMENT

For value received, this Bond is hereby assigned, without recourse and subject to all of its terms and conditions, unto _____, this ____ day of _____, _____.

By: _____

Attachment #9

KENTUCKY RURAL WATER FINANCE CORPORATION FLEXIBLE TERM FINANCE PROGRAM SERIES 2012 D

Borrower: Allen County Water District
Closing Date: 05/30/12

Borrower Payment Schedule

Payment Date	Principal	Interest Rate	Interest	Trustee Fees	Total	Fiscal Total
07/01/12						
01/01/13	60,000.00	4.200%	71,845.61	450.00	132,295.61	
07/01/13			52,400.63		52,400.63	184,696.24
01/01/14	85,000.00	4.200%	52,400.63	450.00	137,850.63	
07/01/14			50,615.63		50,615.63	188,466.26
01/01/15	90,000.00	4.200%	50,615.63	450.00	141,065.63	
07/01/15			48,725.63		48,725.63	189,791.26
01/01/16	90,000.00	3.200%	48,725.63	450.00	139,175.63	
07/01/16			47,285.63		47,285.63	186,461.26
01/01/17	95,000.00	2.200%	47,285.63	450.00	142,735.63	
07/01/17			46,240.63		46,240.63	188,976.26
01/01/18	100,000.00	3.200%	46,240.63	450.00	146,690.63	
07/01/18			44,640.63		44,640.63	191,331.26
01/01/19	100,000.00	3.200%	44,640.63	450.00	145,090.63	
07/01/19			43,040.63		43,040.63	188,131.26
01/01/20	105,000.00	3.200%	43,040.63	450.00	148,490.63	
07/01/20			41,360.63		41,360.63	189,851.26
01/01/21	105,000.00	2.950%	41,360.63	450.00	146,810.63	
07/01/21			39,811.88		39,811.88	186,622.51
01/01/22	110,000.00	3.200%	39,811.88	450.00	150,261.88	
07/01/22			38,051.88		38,051.88	188,313.76
01/01/23	110,000.00	3.300%	38,051.88	450.00	148,501.88	
07/01/23			36,236.88		36,236.88	184,738.76
01/01/24	115,000.00	3.400%	36,236.88	450.00	151,686.88	
07/01/24			34,281.88		34,281.88	185,968.76
01/01/25	120,000.00	3.600%	34,281.88	450.00	154,731.88	
07/01/25			32,121.88		32,121.88	186,853.76
01/01/26	125,000.00	3.600%	32,121.88	450.00	157,571.88	
07/01/26			29,871.88		29,871.88	187,443.76
01/01/27	130,000.00	3.700%	29,871.88	450.00	160,321.88	
07/01/27			27,466.88		27,466.88	187,788.76
01/01/28	135,000.00	3.700%	27,466.88	450.00	162,916.88	
07/01/28			24,969.38		24,969.38	187,886.26
01/01/29	140,000.00	3.700%	24,969.38	450.00	165,419.38	
07/01/29			22,379.38		22,379.38	187,798.76
01/01/30	130,000.00	3.825%	22,379.38	450.00	152,829.38	
07/01/30			19,893.13		19,893.13	172,722.51
01/01/31	135,000.00	3.825%	19,893.13	450.00	155,343.13	
07/01/31			17,311.25		17,311.25	172,654.38
01/01/32	140,000.00	3.950%	17,311.25	450.00	157,761.25	
07/01/32			14,546.25		14,546.25	172,307.50
01/01/33	145,000.00	3.950%	14,546.25	450.00	159,996.25	
07/01/33			11,682.50		11,682.50	171,678.75
01/01/34	115,000.00	3.950%	11,682.50	450.00	127,132.50	
07/01/34			9,411.25		9,411.25	136,543.75
01/01/35	115,000.00	3.950%	9,411.25	450.00	124,861.25	
07/01/35			7,140.00		7,140.00	132,001.25
01/01/36	120,000.00	4.000%	7,140.00	450.00	127,590.00	
07/01/36			4,620.00		4,620.00	132,210.00
01/01/37	125,000.00	4.000%	4,620.00	450.00	130,070.00	
07/01/37			1,995.00		1,995.00	132,065.00
01/01/38	95,000.00	4.000%	1,995.00	450.00	97,445.00	
07/01/38						
Totals	2,935,000.00		1,564,048.29	11,700.00	4,510,748.29	

**KRWFC Flexible Term Program Series 2012 D
Sinking Fund Payment Schedule**

**Borrower: Allen County Water District
Closing Date: 05/30/12**

	Monthly Principal	Monthly Interest	Total Monthly Sinking Fund Payments
7/12-1/13	8,571.43	10,263.66	18,835.09
2/13-7/13	7,083.33	8,733.44	15,816.77
8/13-1/14	7,083.33	8,733.44	15,816.77
2/14-8/14	7,500.00	8,435.94	15,935.94
8/14-1/15	7,500.00	8,435.94	15,935.94
2/15-7/15	7,500.00	8,120.94	15,620.94
8/15-1/16	7,500.00	8,120.94	15,620.94
2/16-7/16	7,916.67	7,880.94	15,797.61
8/16-1/17	7,916.67	7,880.94	15,797.61
2/17-7/17	8,333.33	7,706.77	16,040.11
8/17-1/18	8,333.33	7,706.77	16,040.11
2/18-7/18	8,333.33	7,440.11	15,773.44
8/18-1/19	8,333.33	7,440.11	15,773.44
2/19-7/19	8,750.00	7,173.44	15,923.44
8/19-1-20	8,750.00	7,173.44	15,923.44
2/20-7/20	8,750.00	6,893.44	15,643.44
8/20-1/21	8,750.00	6,893.44	15,643.44
2/21-7/21	9,166.67	6,635.31	15,801.98
8/21-1/22	9,166.67	6,635.31	15,801.98
2/22-7/22	9,166.67	6,341.98	15,508.65
8/22-1/23	9,166.67	6,341.98	15,508.65
2/23-7/23	9,583.33	6,039.48	15,622.81
8/23-1/24	9,583.33	6,039.48	15,622.81
2/24-7/24	10,000.00	5,713.65	15,713.65
8/24-1/25	10,000.00	5,713.65	15,713.65
2/25-7/25	10,416.67	5,353.65	15,770.31
8/25-1/26	10,416.67	5,353.65	15,770.31
2/26-7/26	10,833.33	4,978.65	15,811.98
8/26-1/27	10,833.33	4,978.65	15,811.98
2/27-7/27	11,250.00	4,577.81	15,827.81
8/27-1/28	11,250.00	4,577.81	15,827.81
2/28-7/28	11,666.67	4,161.56	15,828.23
8/28-1/29	11,666.67	4,161.56	15,828.23
2/29-7/29	10,833.33	3,729.90	14,563.23
8/29-1/30	10,833.33	3,729.90	14,563.23
2/30-7/30	11,250.00	3,315.52	14,565.52
8/30-2/31	11,250.00	3,315.52	14,565.52
2/31-7/31	11,666.67	2,885.21	14,551.88
8/31-1/32	11,666.67	2,885.21	14,551.88
2/32-7/32	12,083.33	2,424.38	14,507.71
8/32-1/33	12,083.33	2,424.38	14,507.71
2/33-7/33	9,583.33	1,947.08	11,530.42
8/33-1/34	9,583.33	1,947.08	11,530.42
2/34-7/34	9,583.33	1,568.54	11,151.88
8/34-1/35	9,583.33	1,568.54	11,151.88
2/35-7/35	10,000.00	1,190.00	11,190.00
8/35-1/36	10,000.00	1,190.00	11,190.00
2/36-7/36	10,416.67	770.00	11,186.67
8/36-1/37	10,416.67	770.00	11,186.67
2/37-7/37	7,916.67	332.50	8,249.17
8/37-1/38	7,916.67	332.50	8,249.17
	<u>2,935,000.00</u>	<u>1,564,048.29</u>	<u>4,499,048.29</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
 REPAYMENT SCHEDULE
 LOAN #F19-025
 ALLEN COUNTY WATER DISTRICT
 FINAL**

2.00% Interest \$74,616.22 P & I Calculation
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Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Credit Due	Total Payment	Principal Balance	R & M Reserve	Total Reserve
06/01/22	\$50,116.22	\$24,542.97	2.00%	\$74,659.19	\$3,020.81	\$0.00	\$77,680.00	\$2,450,000.00		
12/01/22	\$50,617.38	\$23,998.84	2.00%	\$74,616.22	\$2,999.85	\$0.00	\$77,616.07	\$2,399,883.78	\$0.00	\$0.00
06/01/23	\$51,123.56	\$23,492.66	2.00%	\$74,616.22	\$2,936.58	\$0.00	\$77,552.80	\$2,349,266.40	\$6,100.00	\$6,100.00
12/01/23	\$51,634.79	\$22,981.43	2.00%	\$74,616.22	\$2,872.68	\$0.00	\$77,488.90	\$2,298,142.84	\$0.00	\$6,100.00
06/01/24	\$52,151.14	\$22,465.08	2.00%	\$74,616.22	\$2,808.14	\$0.00	\$77,424.36	\$2,246,508.05	\$6,100.00	\$12,200.00
12/01/24	\$52,672.65	\$21,943.57	2.00%	\$74,616.22	\$2,742.95	\$0.00	\$77,359.17	\$2,194,356.91	\$0.00	\$12,200.00
06/01/25	\$53,199.38	\$21,416.84	2.00%	\$74,616.22	\$2,677.11	\$0.00	\$77,293.33	\$2,141,684.26	\$6,100.00	\$18,300.00
12/01/25	\$53,731.37	\$20,884.85	2.00%	\$74,616.22	\$2,610.61	\$0.00	\$77,226.83	\$2,088,484.88	\$0.00	\$18,300.00
06/01/26	\$54,268.68	\$20,347.54	2.00%	\$74,616.22	\$2,543.44	\$0.00	\$77,159.66	\$2,034,753.51	\$6,100.00	\$24,400.00
12/01/26	\$54,811.37	\$19,804.85	2.00%	\$74,616.22	\$2,475.61	\$0.00	\$77,091.83	\$1,980,484.83	\$0.00	\$24,400.00
06/01/27	\$55,359.49	\$19,256.73	2.00%	\$74,616.22	\$2,407.09	\$0.00	\$77,023.31	\$1,925,673.46	\$6,100.00	\$30,500.00
12/01/27	\$55,913.08	\$18,703.14	2.00%	\$74,616.22	\$2,337.89	\$0.00	\$76,954.11	\$1,870,313.97	\$0.00	\$30,500.00
06/01/28	\$56,472.21	\$18,144.01	2.00%	\$74,616.22	\$2,268.00	\$0.00	\$76,884.22	\$1,814,400.89	\$6,100.00	\$36,600.00
12/01/28	\$57,036.93	\$17,579.29	2.00%	\$74,616.22	\$2,197.41	\$0.00	\$76,813.63	\$1,757,928.68	\$0.00	\$36,600.00
06/01/29	\$57,607.30	\$17,008.92	2.00%	\$74,616.22	\$2,126.11	\$0.00	\$76,742.33	\$1,700,891.75	\$6,100.00	\$42,700.00
12/01/29	\$58,183.38	\$16,432.84	2.00%	\$74,616.22	\$2,054.11	\$0.00	\$76,670.33	\$1,643,284.45	\$0.00	\$42,700.00
06/01/30	\$58,765.21	\$15,851.01	2.00%	\$74,616.22	\$1,981.38	\$0.00	\$76,597.60	\$1,585,101.07	\$6,100.00	\$48,800.00
12/01/30	\$59,352.86	\$15,263.36	2.00%	\$74,616.22	\$1,907.92	\$0.00	\$76,524.14	\$1,526,335.86	\$0.00	\$48,800.00
06/01/31	\$59,946.39	\$14,669.83	2.00%	\$74,616.22	\$1,833.73	\$0.00	\$76,449.95	\$1,466,983.00	\$6,100.00	\$54,900.00
12/01/31	\$60,545.85	\$14,070.37	2.00%	\$74,616.22	\$1,758.80	\$0.00	\$76,375.02	\$1,407,036.61	\$0.00	\$54,900.00
06/01/32	\$61,151.31	\$13,464.91	2.00%	\$74,616.22	\$1,683.11	\$0.00	\$76,299.33	\$1,346,490.76	\$6,100.00	\$61,000.00
12/01/32	\$61,762.83	\$12,853.39	2.00%	\$74,616.22	\$1,606.67	\$0.00	\$76,222.89	\$1,285,339.45	\$0.00	\$61,000.00
06/01/33	\$62,380.45	\$12,235.77	2.00%	\$74,616.22	\$1,529.47	\$0.00	\$76,145.69	\$1,223,576.62	\$6,100.00	\$67,100.00
12/01/33	\$63,004.26	\$11,611.96	2.00%	\$74,616.22	\$1,451.50	\$0.00	\$76,067.72	\$1,161,196.17	\$0.00	\$67,100.00
06/01/34	\$63,634.30	\$10,981.92	2.00%	\$74,616.22	\$1,372.74	\$0.00	\$75,988.96	\$1,098,191.91	\$6,100.00	\$73,200.00
12/01/34	\$64,270.64	\$10,345.58	2.00%	\$74,616.22	\$1,293.20	\$0.00	\$75,909.42	\$1,034,557.61	\$0.00	\$73,200.00
06/01/35	\$64,913.35	\$9,702.87	2.00%	\$74,616.22	\$1,212.86	\$0.00	\$75,829.08	\$970,286.97	\$6,100.00	\$79,300.00
12/01/35	\$65,562.48	\$9,053.74	2.00%	\$74,616.22	\$1,131.72	\$0.00	\$75,747.94	\$905,373.62	\$0.00	\$79,300.00
06/01/36	\$66,218.11	\$8,398.11	2.00%	\$74,616.22	\$1,049.76	\$0.00	\$75,665.98	\$839,811.14	\$6,100.00	\$85,400.00
12/01/36	\$66,880.29	\$7,735.93	2.00%	\$74,616.22	\$966.99	\$0.00	\$75,583.21	\$773,593.03	\$0.00	\$85,400.00
06/01/37	\$67,549.09	\$7,067.13	2.00%	\$74,616.22	\$883.39	\$0.00	\$75,499.61	\$706,712.74	\$6,100.00	\$91,500.00
12/01/37	\$68,224.58	\$6,391.64	2.00%	\$74,616.22	\$798.95	\$0.00	\$75,415.17	\$639,163.65	\$0.00	\$91,500.00
06/01/38	\$68,906.83	\$5,709.39	2.00%	\$74,616.22	\$713.67	\$0.00	\$75,329.89	\$570,939.07	\$6,100.00	\$97,600.00
12/01/38	\$69,595.90	\$5,020.32	2.00%	\$74,616.22	\$627.54	\$0.00	\$75,243.76	\$502,032.24	\$0.00	\$97,600.00
06/01/39	\$70,291.86	\$4,324.36	2.00%	\$74,616.22	\$540.55	\$0.00	\$75,156.77	\$432,436.34	\$6,100.00	\$103,700.00
12/01/39	\$70,994.78	\$3,621.44	2.00%	\$74,616.22	\$452.68	\$0.00	\$75,068.90	\$362,144.48	\$0.00	\$103,700.00
06/01/40	\$71,704.72	\$2,911.50	2.00%	\$74,616.22	\$363.94	\$0.00	\$74,980.16	\$291,149.70	\$6,100.00	\$109,800.00
12/01/40	\$72,421.77	\$2,194.45	2.00%	\$74,616.22	\$274.31	\$0.00	\$74,890.53	\$219,444.98	\$0.00	\$109,800.00
06/01/41	\$73,145.99	\$1,470.23	2.00%	\$74,616.22	\$183.78	\$0.00	\$74,800.00	\$147,023.21	\$6,100.00	\$115,900.00
12/01/41	\$73,877.22	\$739.00	2.00%	\$74,616.22	\$92.35	\$0.00	\$74,708.57	\$73,877.22	\$0.00	\$115,900.00
Totals	\$2,450,000.00	\$534,691.77		\$2,984,691.77	\$66,789.40	\$0.00	\$3,051,481.17		\$122,000.00	

Attachment #10

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Allen County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

WAYNE JACKSON
(Print Name)

Wayne Jackson
(Signed)

CHAIRMAN
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Wayne Jackson
(Name)

this 6th day of Jan, 2025.

Stith KYNP16192
NOTARY PUBLIC
State-at-Large

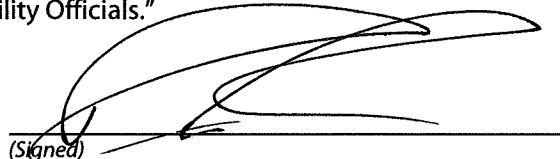
**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Allen County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Robin York
(Print Name)


(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Robin York
(Name)

this 16th day of Jan., 2025

Shelley KYNPIW192
NOTARY PUBLIC
State-at-Large

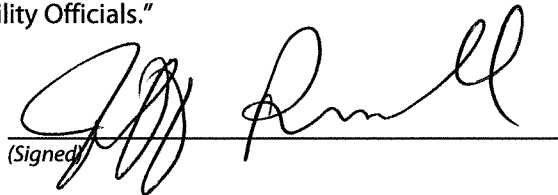
**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Allen County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
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Jeff Powell
(Print Name)


(Signed)

Secretary / Treasurer
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Jeff Powell
(Name)

this 16th day of Jan, 2025.

SK Hill KYNP 16192
NOTARY PUBLIC
State-at-Large

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Allen County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

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Darace Tabor
(Print Name)

Darace Tabor
(Signed)

Commissioner
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Darace Tabor
(Name)

this 15th day of Jan, 2025.

SK Hill KYNP 16192
NOTARY PUBLIC
State-at-Large

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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All the same company

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Youngs Electric Heating	Maysville Road Pump	\$2100.00
Youngs Electric Heating	Maysville Road Pump Station	\$1335.00
Youngs Electric Heating & Cooling	All Pump Stations Annual Check + service	\$3075.00
Young's Heating & Cooling	Maysville road pump station	\$425.00
Young's Heating & Cooling	Battery	\$420.00
Youngs Electric Heating & Cooling	Subcontractor for Smith Bros on New Maysville Road Pump Station	\$159,950.00

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Joe Yount
(Print Name)

Joe Young
(Signed)

Board member
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Joe Young
(Name)

this 20th day of Jan, 2025.

SK Hill KYNP16192
NOTARY PUBLIC
State-at-Large

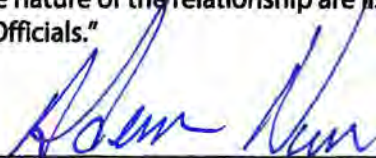
**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Adam Nunn
(Print Name)


(Signed)

General Manager
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Adam Nunn
(Name)

this 22nd day of Jan, 2025.

Stittell 10/10/28
NOTARY PUBLIC
State-at-Large KYNP16192

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Cody Davis
(Print Name)


(Signed)

Field Operations Manager
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Cody Davis
(Name)

this 22nd day of Jan, 2025.

Stacie 10/10/28
NOTARY PUBLIC
State-at-Large KYNP 16192

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Samantha Kerri Hill
(Print Name)

SK Hill
(Signed)

Finance/Administrations Manager
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Allen

Subscribed and sworn to before me by Keri Hill
(Name)

this 22 day of January, 2025.

Jonda Cunningham
NOTARY PUBLIC
State-at-Large
KYNP16191

Attachment #11

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
ALLEN COUNTY WATER DISTRICT PROPOSING
ADJUSTMENTS TO ITS WATER RATES AND CHARGES AND
AUTHORIZING ITS CHAIRMAN TO FILE AN APPLICATION
WITH THE PSC SEEKING APPROVAL OF THE PROPOSED
RATE ADJUSTMENT**

WHEREAS, Allen County Water District (“District”) is a water district created and organized under the provisions of KRS Chapter 74. The District is subject to the jurisdiction of the Kentucky Public Service Commission (“PSC”);

WHEREAS, prudent financial management dictates that the District take appropriate action to adjust its water rates and charges; and

WHEREAS, KRS 278.180 and 807 KAR 5:076 provide the legal mechanism for the District to propose adjustments to its water rates and charges;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF ALLEN COUNTY WATER DISTRICT AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

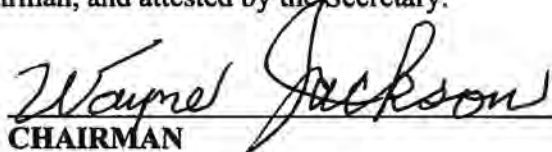
Section 2. The District proposes to adjust its monthly water rates and charges as set forth in the attached schedule, which is attached hereto and is incorporated herein by reference as a part of this Resolution. The proposed rates and charges set forth in the attached schedule are subject to any minor adjustments that may be made by the PSC. The proposed rate adjustment shall not become effective until PSC approval has been obtained.

Section 3. The Chairman and Manager are hereby authorized and directed to prepare, execute, and file with the PSC, by utilizing the Alternative Rate Adjustment Procedure for Small Utilities set forth in 807 KAR 5:076, an Alternative Rate Filing (“ARF”) Application, Tariff Sheets, and all other documents that may be required by the PSC.

Section 4. The Chairman, Manager, and all others to whom the Chairman may delegate certain responsibilities are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be reasonably necessary to implement this Resolution.

Section 5. This Resolution shall take effect upon its adoption.

ADOPTED BY THE COMMISSION OF ALLEN COUNTY WATER DISTRICT at a meeting held on January 14, 2025, signed by the Chairman, and attested by the Secretary.



CHAIRMAN

ATTEST:



SECRETARY

CERTIFICATION

I, Secretary of the Allen County Water District (the “District”), do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the District at a meeting properly held on January 14, 2025, signed by the Chairman of the District, attested by me as Secretary, and now in full force and effect.

WITNESS my hand this 14th day of January 2025.



SECRETARY

CURRENT AND PROPOSED RATES
Allen County Water District

<u>CURRENT RATE SCHEDULE</u>				<u>PROPOSED RATE SCHEDULE</u>				<u>Difference</u>	
								<u>Amount</u>	<u>Percent</u>
<u>General Customers</u>				<u>General Customers</u>					
First	2,000	gallons	\$ 22.09 Minimum Bill	First	2,000	gallons	\$ 24.82 Minimum Bill	\$ 2.73	12.36%
Next	3,000	gallons	8.70 per 1,000 gallons	Next	3,000	gallons	9.77 per 1,000 gallons	\$ 1.07	12.30%
Next	5,000	gallons	7.38 per 1,000 gallons	Next	5,000	gallons	8.29 per 1,000 gallons	\$ 0.91	12.33%
Next	60,000	gallons	6.74 per 1,000 gallons	Next	60,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>U.S. Corps of Engineers</u>				<u>U.S. Corps of Engineers</u>					
First	55,000	gallons	\$ 419.74 Minimum Bill	First	55,000	gallons	\$ 471.58 Minimum Bill	\$ 51.84	12.35%
Next	15,000	gallons	6.74 per 1,000 gallons	Next	15,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>Mobile Home Parks</u>				<u>Mobile Home Parks</u>					
First	10,000	gallons	\$ 77.70 Minimum Bill	First	10,000	gallons	\$ 87.30 Minimum Bill	\$ 9.60	12.36%
Next	60,000	gallons	6.74 per 1,000 gallons	Next	60,000	gallons	7.57 per 1,000 gallons	\$ 0.83	12.31%
Over	70,000	gallons	6.19 per 1,000 gallons	Over	70,000	gallons	6.95 per 1,000 gallons	\$ 0.76	12.28%
<u>Wholesale Customers</u>				<u>Wholesale Customers</u>					
All Water Purchased			\$ 3.85 per 1,000 gallons	All Water Purchased			\$ 4.33 per 1,000 gallons	\$ 0.48	12.47%
<u>Leak Adjustment Rate</u>				<u>Leak Adjustment Rate</u>					
All Water Purchased			\$ 2.59 per 1,000 gallons	All Water Purchased			\$ 2.91 per 1,000 gallons	\$ 0.32	12.36%
<u>Water Loss Reduction Surcharge</u>				<u>Water Loss Reduction Surcharge</u>					
Per Account			\$ 1.77 per month	Per Account			\$ 1.77 per month	\$ -	0.00%