

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC EXAMINATION BY THE PUBLIC)	
SERVICE COMMISSION OF THE)	
ENVIRONMENTAL SURCHARGE MECHANISM)	
OF EAST KENTUCKY POWER COOPERATIVE,)	CASE NO.
INC. FOR THE SIXTH-MONTH EXPENSE)	2025-00013
PERIODS ENDING MAY 31, 2022,)	
NOVEMBER 30, 2022, NOVEMBER 30, 2023,)	
MAY 31, 2024, AND NOVEMBER 30, 2024,)	
THE TWO-YEAR EXPENSE PERIOD ENDING)	
MAY 31, 2023, AND THE PASS-THROUGH)	
MECHANISM OF ITS SIXTEEN MEMBER)	
DISTRIBUTION COOPERATIVES)	

South Kentucky Rural Electric Cooperative's Response to
the Commission's Staff First Data Request

Dated March 5, 2025

CERTIFICATE

STATE OF KENTUCKY)

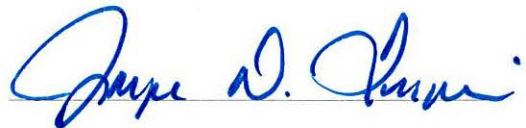
COUNTY OF PULASKI)

Carrie Bessinger, Chief Financial Officer for South Kentucky Rural Electric Cooperative Inc., being duly sworn, states that she has supervised the preparation of the response of South Kentucky Rural Electric Cooperative to the Public Service Commissions Staff's Request for information in Case No. 2025-00013 dated March 5, 2025 and that the matters and thing set forth therein are true and accurate to the best of her knowledge, information, and belief formed after reasonable inquiry.



Carrie Bessinger

Subscribed and sworn before me on this 31st day of March 2025.



Notary Public

Witness: Carrie Bessinger

REQUEST:

This question is addressed to EKPC and the Member Cooperatives. For each of the Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month and two-year reviews. Include a calculation of any additional over- or under-recovery amount the Member Cooperative believes needs to be recognized for the six-month and two-year reviews. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

RESPONSE:

Please refer to EKPC's response to request No. 2 of the Commission Staff's First Request for Information dated March 05, 2025.

Witness: Carrie Bessinger

REQUEST:

This question is addressed to each of the Member Cooperatives. For your particular Member Cooperative, provide the actual residential customer's monthly usage for the 12 months ending November 30, 2024. Based on this usage amount, provide the dollar impact and over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

RESPONSE:

Please refer to Exhibit A for the average residential customer's monthly usage and the calculation of the dollar impact South Kentucky RECC's over-recovery will have on the average residential customer's monthly bill.

South Kentucky RECC
Average Residential Consumer's Usage

		<u># Customers</u>	<u>kWh</u>
Dec	2023	64,156	71,404,637
Jan	2024	64,216	97,525,634
Feb		64,296	96,954,092
Mar		64,398	64,184,062
Apr		64,408	56,036,793
May		64,537	45,620,297
Jun		64,572	52,355,234
Jul		64,958	70,340,945
Aug		64,987	67,732,350
Sep		65,012	60,304,212
Oct		65,095	47,409,887
Nov	2024	<u>65,052</u>	<u>46,942,468</u>
Totals		<u>775,687</u>	<u>776,810,611</u>

Average Residential Usage 1,001

South Kentucky RECC

Impact on Average Residential Customer's Bill

Average Residential Account:		Actual
	Rate	Bill Amount
Consumer Charge	\$17.50	\$17.50
kWh Charge	\$0.09816	
kWh Average Monthly Usage	1,001	\$98.26
Fuel Adjustment	-\$0.00591	-\$5.92
		\$109.84
*Environmental Monthly Charge	15.61%	\$17.15
School Tax	3.00%	\$3.81
Total Monthly Bill		\$130.80

*Based on Page 4 of 5 Rate.

Average Residential Account:		6 Month Recovery
	Rate	Bill Amount
Consumer Charge	\$17.50	\$17.50
kWh Charge	\$0.09816	
kWh Average Monthly Usage	1,001	\$98.26
Fuel Adjustment	-\$0.00591	-\$5.92
		\$109.84
*Environmental Monthly Charge	14.08%	\$15.47
School Tax	3.00%	\$3.76
Total Monthly Bill		\$129.07
Impact		-\$1.73

*Based on Page 5 of 5 Rate.

Monthly Recovery of (\$173,082) for six months

Over Recovery (\$1,038,492)/6

South Kentucky
Net (Over)/Under-Recovery of Environmental Surcharge

	<u>Amount</u>	
From:		
Tab "A - 05-31-22", Line No. 9	(\$458,510)	Over-Recovery
Tab "B - 11-30-22", Line No. 9	(\$10,292)	Over-Recovery
Tab "C - 05-31-23", Line No. 9	(\$807,234)	Over-Recovery
Tab "D - 11-30-23", Line No. 9	(\$23,630)	Over-Recovery
Tab "E - 05-31-24", Line No. 9	\$680,375	Under-Recovery
Tab "F - 11-30-24", Line No. 9	(\$419,201)	Over-Recovery
Total Net (Over)/Under-Recovery for Review Period	<u>(\$1,038,492)</u>	Over-Recovery

Amortization Options for Total Net (Over)/Under-Recovery

Traditional 6-Month Amortization Period	(\$173,082)
Option - 12-Month Amortization Period	(\$86,541)

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for South Kentucky RECC

Exhibit A
Page 4 of 5
Actual

For the Month Ending February 2025

	(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to South Kentucky	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of (Over)/Under Recovery	South Kentucky Net Revenue Requirement	South Kentucky Total Monthly Retail Revenues	South Kentucky Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
			Col. (1) - Col. (2)		Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)		Col. (11) - Col. (12)		Col (10) / Col (14)
Dec-22	14.03%	0.00%	14.03%	\$ 12,133,881.00	\$ 12,133,881.00	\$ 8,730,647.42	\$ 1,224,909.83	\$ -	\$ 1,224,909.83	\$ 14,232,674.71	\$ 14,232,674.71	\$ 11,677,933.53	10.80%
Jan-23	9.40%	0.00%	9.40%	\$ 10,848,410.00	\$ 10,848,410.00	\$ 8,669,666.00	\$ 814,948.60	\$ -	\$ 814,948.60	\$ 14,947,320.19	\$ 14,947,320.19	\$ 11,830,120.90	6.98%
Feb-23	11.96%	0.00%	11.96%	\$ 8,299,806.00	\$ 8,299,806.00	\$ 8,587,498.92	\$ 1,027,064.87	\$ -	\$ 1,027,064.87	\$ 13,315,521.91	\$ 13,315,521.91	\$ 11,552,375.80	8.68%
Mar-23	16.28%	0.00%	16.28%	\$ 8,248,408.00	\$ 8,248,408.00	\$ 8,597,703.50	\$ 1,399,706.13	\$ -	\$ 1,399,706.13	\$ 10,960,733.56	\$ 10,960,733.56	\$ 11,561,016.35	12.12%
Apr-23	15.83%	0.00%	15.83%	\$ 6,135,700.00	\$ 6,135,700.00	\$ 8,563,446.75	\$ 1,355,593.62	\$ -	\$ 1,355,593.62	\$ 11,039,091.02	\$ 11,039,091.02	\$ 11,664,449.63	11.73%
May-23	18.70%	0.00%	18.70%	\$ 6,497,459.00	\$ 6,497,459.00	\$ 8,561,646.83	\$ 1,601,027.96	\$ -	\$ 1,601,027.96	\$ 9,495,748.75	\$ 9,495,748.75	\$ 11,684,176.84	13.73%
Jun-23	19.36%	0.00%	19.36%	\$ 6,252,396.00	\$ 6,252,396.00	\$ 8,413,208.92	\$ 1,628,797.25	\$ -	\$ 1,628,797.25	\$ 9,739,278.94	\$ 9,739,278.94	\$ 11,674,376.18	13.94%
Jul-23	19.39%	0.00%	19.39%	\$ 7,989,030.00	\$ 7,989,030.00	\$ 8,296,313.42	\$ 1,608,655.17	\$ -	\$ 1,608,655.17	\$ 11,135,601.47	\$ 11,135,601.47	\$ 11,630,892.18	13.78%
Aug-23	15.15%	0.00%	15.15%	\$ 8,238,886.00	\$ 8,238,886.00	\$ 8,247,680.58	\$ 1,249,523.61	\$ -	\$ 1,249,523.61	\$ 11,033,787.14	\$ 11,033,787.14	\$ 11,564,149.64	10.74%
Sep-23	14.79%	0.00%	14.79%	\$ 6,880,742.00	\$ 6,880,742.00	\$ 8,174,389.25	\$ 1,208,992.17	\$ -	\$ 1,208,992.17	\$ 10,613,381.11	\$ 10,613,381.11	\$ 11,470,520.11	10.45%
Oct-23	17.47%	0.00%	17.47%	\$ 6,475,432.00	\$ 6,475,432.00	\$ 8,077,070.33	\$ 1,411,064.19	\$ -	\$ 1,411,064.19	\$ 9,417,857.15	\$ 9,417,857.15	\$ 11,443,740.95	12.30%
Nov-23	17.95%	0.00%	17.95%	\$ 7,909,411.00	\$ 7,909,411.00	\$ 7,992,463.42	\$ 1,434,647.18	\$ -	\$ 1,434,647.18	\$ 10,094,472.40	\$ 10,094,472.40	\$ 11,335,455.70	12.54%
Dec-23	16.58%	0.00%	16.58%	\$ 8,703,570.00	\$ 8,703,570.00	\$ 7,706,604.17	\$ 1,277,754.97	\$ -	\$ 1,277,754.97	\$ 12,329,593.17	\$ 12,329,593.17	\$ 11,176,865.57	11.27%
Jan-24	15.32%	0.00%	15.32%	\$ 12,429,780.00	\$ 12,429,780.00	\$ 7,838,385.00	\$ 1,200,840.58	\$ -	\$ 1,200,840.58	\$ 14,350,993.99	\$ 14,350,993.99	\$ 11,127,171.72	10.74%
Feb-24	11.16%	0.34%	10.82%	\$ 9,145,386.00	\$ 9,145,386.00	\$ 7,908,850.00	\$ 855,737.57	\$ -	\$ 855,737.57	\$ 14,020,215.66	\$ 14,020,215.66	\$ 11,185,896.20	7.69%
Mar-24	15.10%	0.34%	14.76%	\$ 7,537,403.00	\$ 7,537,403.00	\$ 7,849,599.58	\$ 1,158,531.24	\$ 143,972.00	\$ 1,302,503.24	\$ 10,917,449.77	\$ 10,917,449.77	\$ 11,182,289.21	11.64%
Apr-24	18.14%	0.34%	17.80%	\$ 5,633,197.00	\$ 5,633,197.00	\$ 7,807,724.33	\$ 1,389,774.93	\$ 143,972.00	\$ 1,533,746.93	\$ 10,713,115.72	\$ 10,713,115.72	\$ 11,155,124.61	13.72%
May-24	21.90%	0.34%	21.56%	\$ 6,343,575.00	\$ 6,343,575.00	\$ 7,794,900.67	\$ 1,680,580.58	\$ 143,972.00	\$ 1,824,552.58	\$ 9,491,408.31	\$ 9,491,408.31	\$ 11,154,762.90	16.36%
Jun-24	20.06%	0.34%	19.72%	\$ 7,670,122.00	\$ 7,670,122.00	\$ 7,913,044.50	\$ 1,560,452.38	\$ 143,972.00	\$ 1,704,424.38	\$ 9,515,167.61	\$ 9,515,167.61	\$ 11,136,086.96	15.28%
Jul-24	17.84%	0.34%	17.50%	\$ 8,161,886.00	\$ 8,161,886.00	\$ 7,927,449.17	\$ 1,387,303.60	\$ 143,972.00	\$ 1,531,275.60	\$ 12,237,484.58	\$ 12,237,484.58	\$ 11,227,910.55	13.75%
Aug-24	17.97%	0.34%	17.63%	\$ 7,990,063.00	\$ 7,990,063.00	\$ 7,906,713.92	\$ 1,393,953.66	\$ 143,970.00	\$ 1,537,923.66	\$ 11,602,059.61	\$ 11,602,059.61	\$ 11,275,266.59	13.70%
Sep-24	18.32%	0.34%	17.98%	\$ 7,372,224.00	\$ 7,372,224.00	\$ 7,947,670.75	\$ 1,428,991.20	\$ -	\$ 1,428,991.20	\$ 10,472,862.11	\$ 10,472,862.11	\$ 11,263,556.67	12.67%
Oct-24	19.45%	0.34%	19.11%	\$ 5,884,066.00	\$ 5,884,066.00	\$ 7,898,390.25	\$ 1,509,382.38	\$ -	\$ 1,509,382.38	\$ 10,132,526.05	\$ 10,132,526.05	\$ 11,323,112.42	13.40%
Nov-24	22.98%	0.34%	22.64%	\$ 6,828,870.00	\$ 6,828,870.00	\$ 7,808,345.17	\$ 1,767,809.35	\$ -	\$ 1,767,809.35	\$ 9,955,503.69	\$ 9,955,503.69	\$ 11,311,531.69	15.61%
Dec-24	21.01%	0.34%	20.67%	\$ 9,417,354.00	\$ 9,417,354.00	\$ 7,867,827.17	\$ 1,626,279.88	\$ -	\$ 1,626,279.88	\$ 12,475,047.86	\$ 12,475,047.86	\$ 11,323,652.91	14.38%
Jan-25	15.94%	0.34%	15.60%	\$ 13,472,348.00	\$ 13,472,348.00	\$ 7,954,707.83	\$ 1,240,934.42	\$ -	\$ 1,240,934.42	\$ 14,413,932.45	\$ 14,413,932.45	\$ 11,328,897.79	10.96%
Feb-25	9.18%	0.34%	8.84%	\$ 12,415,760.00	\$ 12,415,760.00	\$ 8,227,239.00	\$ 727,287.93	\$ -	\$ 727,287.93	\$ 15,488,737.14	\$ 15,488,737.14		6.42%

Notes:

South Kentucky Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for South Kentucky RECC

Exhibit A
Page 5 of 5
6-month recovery

For the Month Ending February 2025

	(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to South Kentucky	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of (Over)/Under Recovery	South Kentucky Net Revenue Requirement	South Kentucky Total Monthly Retail Revenues	South Kentucky Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
			Col. (1) - Col. (2)		Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)		Col. (11) - Col. (12)		Col (10) / Col (14)
Dec-22	14.03%	0.00%	14.03%	\$ 12,133,881.00	\$ 12,133,881.00	\$ 8,730,647.42	\$ 1,224,909.83	\$ -	\$ 1,224,909.83	\$ 14,232,674.71	\$ 14,232,674.71	\$ 11,677,933.53	10.80%
Jan-23	9.40%	0.00%	9.40%	\$ 10,848,410.00	\$ 10,848,410.00	\$ 8,669,666.00	\$ 814,948.60	\$ -	\$ 814,948.60	\$ 14,947,320.19	\$ 14,947,320.19	\$ 11,830,120.90	6.98%
Feb-23	11.96%	0.00%	11.96%	\$ 8,299,806.00	\$ 8,299,806.00	\$ 8,587,498.92	\$ 1,027,064.87	\$ -	\$ 1,027,064.87	\$ 13,315,521.91	\$ 13,315,521.91	\$ 11,552,375.80	8.68%
Mar-23	16.28%	0.00%	16.28%	\$ 8,248,408.00	\$ 8,248,408.00	\$ 8,597,703.50	\$ 1,399,706.13	\$ -	\$ 1,399,706.13	\$ 10,960,733.56	\$ 10,960,733.56	\$ 11,561,016.35	12.12%
Apr-23	15.83%	0.00%	15.83%	\$ 6,135,700.00	\$ 6,135,700.00	\$ 8,563,446.75	\$ 1,355,593.62	\$ -	\$ 1,355,593.62	\$ 11,039,091.02	\$ 11,039,091.02	\$ 11,664,449.63	11.73%
May-23	18.70%	0.00%	18.70%	\$ 6,497,459.00	\$ 6,497,459.00	\$ 8,561,646.83	\$ 1,601,027.96	\$ -	\$ 1,601,027.96	\$ 9,495,748.75	\$ 9,495,748.75	\$ 11,684,176.84	13.73%
Jun-23	19.36%	0.00%	19.36%	\$ 6,252,396.00	\$ 6,252,396.00	\$ 8,413,208.92	\$ 1,628,797.25	\$ -	\$ 1,628,797.25	\$ 9,739,278.94	\$ 9,739,278.94	\$ 11,674,376.18	13.94%
Jul-23	19.39%	0.00%	19.39%	\$ 7,989,030.00	\$ 7,989,030.00	\$ 8,296,313.42	\$ 1,608,655.17	\$ -	\$ 1,608,655.17	\$ 11,135,601.47	\$ 11,135,601.47	\$ 11,630,892.18	13.78%
Aug-23	15.15%	0.00%	15.15%	\$ 8,238,886.00	\$ 8,238,886.00	\$ 8,247,680.58	\$ 1,249,523.61	\$ -	\$ 1,249,523.61	\$ 11,033,787.14	\$ 11,033,787.14	\$ 11,564,149.64	10.74%
Sep-23	14.79%	0.00%	14.79%	\$ 6,880,742.00	\$ 6,880,742.00	\$ 8,174,389.25	\$ 1,208,992.17	\$ -	\$ 1,208,992.17	\$ 10,613,381.11	\$ 10,613,381.11	\$ 11,470,520.11	10.45%
Oct-23	17.47%	0.00%	17.47%	\$ 6,475,432.00	\$ 6,475,432.00	\$ 8,077,070.33	\$ 1,411,064.19	\$ -	\$ 1,411,064.19	\$ 9,417,857.15	\$ 9,417,857.15	\$ 11,443,740.95	12.30%
Nov-23	17.95%	0.00%	17.95%	\$ 7,909,411.00	\$ 7,909,411.00	\$ 7,992,463.42	\$ 1,434,647.18	\$ -	\$ 1,434,647.18	\$ 10,094,472.40	\$ 10,094,472.40	\$ 11,335,455.70	12.54%
Dec-23	16.58%	0.00%	16.58%	\$ 8,703,570.00	\$ 8,703,570.00	\$ 7,706,604.17	\$ 1,277,754.97	\$ -	\$ 1,277,754.97	\$ 12,329,593.17	\$ 12,329,593.17	\$ 11,176,865.57	11.27%
Jan-24	15.32%	0.00%	15.32%	\$ 12,429,780.00	\$ 12,429,780.00	\$ 7,838,385.00	\$ 1,200,840.58	\$ -	\$ 1,200,840.58	\$ 14,350,993.99	\$ 14,350,993.99	\$ 11,127,171.72	10.74%
Feb-24	11.16%	0.34%	10.82%	\$ 9,145,386.00	\$ 9,145,386.00	\$ 7,908,850.00	\$ 855,737.57	\$ -	\$ 855,737.57	\$ 14,020,215.66	\$ 14,020,215.66	\$ 11,185,896.20	7.69%
Mar-24	15.10%	0.34%	14.76%	\$ 7,537,403.00	\$ 7,537,403.00	\$ 7,849,599.58	\$ 1,158,531.24	\$ 143,972.00	\$ 1,302,503.24	\$ 10,917,449.77	\$ 10,917,449.77	\$ 11,182,289.21	11.64%
Apr-24	18.14%	0.34%	17.80%	\$ 5,633,197.00	\$ 5,633,197.00	\$ 7,807,724.33	\$ 1,389,774.93	\$ 143,972.00	\$ 1,533,746.93	\$ 10,713,115.72	\$ 10,713,115.72	\$ 11,155,124.61	13.72%
May-24	21.90%	0.34%	21.56%	\$ 6,343,575.00	\$ 6,343,575.00	\$ 7,794,900.67	\$ 1,680,580.58	\$ 143,972.00	\$ 1,824,552.58	\$ 9,491,408.31	\$ 9,491,408.31	\$ 11,154,762.90	16.36%
Jun-24	20.06%	0.34%	19.72%	\$ 7,670,122.00	\$ 7,670,122.00	\$ 7,913,044.50	\$ 1,560,452.38	\$ 143,972.00	\$ 1,704,424.38	\$ 9,515,167.61	\$ 9,515,167.61	\$ 11,136,086.96	15.28%
Jul-24	17.84%	0.34%	17.50%	\$ 8,161,886.00	\$ 8,161,886.00	\$ 7,927,449.17	\$ 1,387,303.60	\$ 143,972.00	\$ 1,531,275.60	\$ 12,237,484.58	\$ 12,237,484.58	\$ 11,227,910.55	13.75%
Aug-24	17.97%	0.34%	17.63%	\$ 7,990,063.00	\$ 7,990,063.00	\$ 7,906,713.92	\$ 1,393,953.66	\$ 143,970.00	\$ 1,537,923.66	\$ 11,602,059.61	\$ 11,602,059.61	\$ 11,275,266.59	13.70%
Sep-24	18.32%	0.34%	17.98%	\$ 7,372,224.00	\$ 7,372,224.00	\$ 7,947,670.75	\$ 1,428,991.20	\$ -	\$ 1,428,991.20	\$ 10,472,862.11	\$ 10,472,862.11	\$ 11,263,556.67	12.67%
Oct-24	19.45%	0.34%	19.11%	\$ 5,884,066.00	\$ 5,884,066.00	\$ 7,898,390.25	\$ 1,509,382.38	\$ -	\$ 1,509,382.38	\$ 10,132,526.05	\$ 10,132,526.05	\$ 11,323,112.42	13.40%
Nov-24	22.98%	0.34%	22.64%	\$ 6,828,870.00	\$ 6,828,870.00	\$ 7,808,345.17	\$ 1,767,809.35	\$ (173,082.00)	\$ 1,594,727.35	\$ 9,955,503.69	\$ 9,955,503.69	\$ 11,311,531.69	14.08%
Dec-24	21.01%	0.34%	20.67%	\$ 9,417,354.00	\$ 9,417,354.00	\$ 7,867,827.17	\$ 1,626,279.88	\$ -	\$ 1,626,279.88	\$ 12,475,047.86	\$ 12,475,047.86	\$ 11,323,652.91	14.38%
Jan-25	15.94%	0.34%	15.60%	\$ 13,472,348.00	\$ 13,472,348.00	\$ 7,954,707.83	\$ 1,240,934.42	\$ -	\$ 1,240,934.42	\$ 14,413,932.45	\$ 14,413,932.45	\$ 11,328,897.79	10.96%
Feb-25	9.18%	0.34%	8.84%	\$ 12,415,760.00	\$ 12,415,760.00	\$ 8,227,239.00	\$ 727,287.93	\$ -	\$ 727,287.93	\$ 15,488,737.14	\$ 15,488,737.14		6.42%

Notes:

South Kentucky Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.