

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC EXAMINATION BY THE
PUBLIC SERVICE COMMISSION OF THE
ENVIRONMENTAL SURCHARGE
MECHANISM OF EAST KY POWER
COOPERATIVE, INC. FOR THE SIX-MONTH
EXPENSE PERIODS ENDING MAY 31, 2022,
NOVEMBER 30, 2022, NOVEMBER 30, 2023,
MAY 31, 2024, AND NOVEMBER 30, 2024,
THE TWO-YEAR EXPENSE PERIOD ENDING
MAY 31, 2023, AND THE PASS-THROUGH
MECHANISM OF IT'S SIXTEEN MEMBER
DISTRIBUTION COOPERATIVES

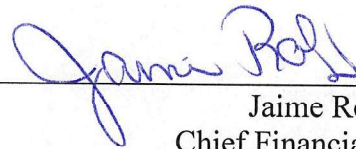
CASE NO. 2025-00013

CERTIFICATE OF PREPARATION

STATE OF KENTUCKY
COUNTY OF NELSON

Jaime Roby, being duly sworn, states that she supervised the preparation of response to the Public Service Commission's First Request for Information to East Kentucky Power Cooperative, Inc.'s Sixteen Member Distribution Cooperatives in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

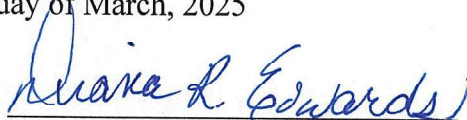
SALT RIVER ELECTRIC COOPERATIVE CORP.



Jaime Roby
Chief Financial Officer

STATE OF KENTUCKY
COUNTY OF NELSON

Subscribed and sworn before me on this 27th day of March, 2025



Notary Public, KY State at Large
My commission expires: July 05, 2027
Commission No. KYNP74336

Salt River Electric Cooperative Corporation
Case No. 2025-00013
Commission Staff's First Request for Information

Request to Question 2:

This question is addressed to EKPC and the Member Cooperatives. For each of the Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month and two-year reviews. Include a calculation of any additional over- or under-recovery amount the Member Cooperative believes needs to be recognized for the six-month and two-year reviews. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response to Question 2:

Please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information in Case No. 2025-00013 dated March 5, 2025.

Salt River Electric Cooperative Corporation
Case No. 2025-00013
Commission Staff's First Request for Information

Request to Question 7:

This question is addressed to each of the Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2024. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response to Question 7.

The average residential customer's monthly usage is 1,200 kwh (see Pg. 1 of Schedule A). Salt River Electric's total over recovery for the period is \$614,526 spreading \$102,421 monthly (Please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information dated March 5, 2025 for the calculation of the review period's over- or under-recovery.) The dollar impact of Salt River's over recovery on the average residential customer's monthly bill would be a credit of \$1.34 to the monthly bill (see Pg. 1 of Schedule A) based on the supporting calculations shown in Schedule A attached.

Salt River Electric Cooperative Corporation
Response to Question 7

Item #7
Exhibit A
Page 1 of 4

		Actual	6 month Recovery
12-month Average Residential kwh		1,200	1,200
Residential Rate:			
Customer Charge	9.2	9.2	9.2
Kwh Charge	0.09019	\$108.24	\$108.24
FAC Charge	0.00781	\$9.37	0.00781 \$9.37
Subtotal		\$126.82	\$126.82
Surcharge November 2024 (1)	18.33%	\$23.25	(2) 17.27% \$21.90
Total		\$150.06	\$148.72
Impact			(\$1.34)

(1) See Schedule A Page 2 of 3

(2) See Schedule A Page 3 of 3

December 2024 was used as a representative month for the calculation.

Month	KWH
Dec-23	1,381
Jan-24	1,750
Feb-24	1,250
Mar-24	1,028
Apr-24	931
May-24	990
Jun-24	1,290
Jul-24	1,420
Aug-24	1,338
Sep-24	1,108
Oct-24	871
Nov-24	1,045

Total 14,402

Average 1,200

Salt River Electric
Net (Over)/Under-Recovery of Environmental Surcharge

	<u>Amount</u>	
From:		
Tab "A - 05-31-22", Line No. 9	(\$387,495)	Over-Recovery
Tab "B - 11-30-22", Line No. 9	\$202,241	Under-Recovery
Tab "C - 05-31-23", Line No. 9	(\$208,738)	Over-Recovery
Tab "D - 11-30-23", Line No. 9	(\$68,757)	Over-Recovery
Tab "E - 05-31-24", Line No. 9	\$578,837	Under-Recovery
Tab "F - 11-30-24", Line No. 9	(\$730,615)	Over-Recovery
Total Net (Over)/Under-Recovery for Review Period	<u>(\$614,526)</u>	Over-Recovery

Amortization Options for Total Net (Over)/Under-Recovery

Traditional 6-Month Amortization Period	(\$102,421)
Option - 12-Month Amortization Period	(\$51,211)

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Salt River RECC

Item #7
Exhibit A
Page 3 of 4

For the Month Ending November 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Salt River	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Salt River	EKPC 12-months Ended Average Monthly Revenue from Sales to Salt River	Salt River Revenue Requirement	Amortization of (Over)/Under Recovery	Salt River Net Revenue Requirement	Salt River Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Salt River Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Salt River Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Dec-22	14.03%	0.00%	14.03%	\$ 10,400,944		\$ 10,400,944	\$ 8,311,681	\$ 1,166,129	\$ -	\$ 1,166,129	\$ 11,261,852		\$ 11,261,852	\$ 10,039,653	11.68%
Jan-23	9.40%	0.00%	9.40%	\$ 9,619,662		\$ 9,619,662	\$ 8,311,225	\$ 781,255	\$ -	\$ 781,255	\$ 12,410,913		\$ 12,410,913	\$ 10,160,537	7.70%
Feb-23	11.96%	0.00%	11.96%	\$ 7,382,981		\$ 7,382,981	\$ 8,244,867	\$ 986,086	\$ -	\$ 986,086	\$ 9,317,904		\$ 9,317,904	\$ 10,054,183	9.71%
Mar-23	16.28%	0.00%	16.28%	\$ 7,327,216		\$ 7,327,216	\$ 8,262,267	\$ 1,345,097	\$ -	\$ 1,345,097	\$ 8,808,876		\$ 8,808,876	\$ 10,062,592	13.38%
Apr-23	15.83%	0.00%	15.83%	\$ 6,109,104		\$ 6,109,104	\$ 8,270,024	\$ 1,309,145	\$ -	\$ 1,309,145	\$ 8,129,977		\$ 8,129,977	\$ 10,067,501	13.01%
May-23	18.70%	0.00%	18.70%	\$ 7,027,826		\$ 7,027,826	\$ 8,278,790	\$ 1,548,134	\$ -	\$ 1,548,134	\$ 8,594,621		\$ 8,594,621	\$ 10,080,955	15.38%
Jun-23	19.36%	0.00%	19.36%	\$ 6,908,525		\$ 6,908,525	\$ 8,151,641	\$ 1,578,158	\$ -	\$ 1,578,158	\$ 8,757,981		\$ 8,757,981	\$ 9,940,486	15.65%
Jul-23	19.39%	0.00%	19.39%	\$ 8,705,273		\$ 8,705,273	\$ 8,042,853	\$ 1,559,509	\$ -	\$ 1,559,509	\$ 10,603,045		\$ 10,603,045	\$ 9,811,614	15.69%
Aug-23	15.15%	0.00%	15.15%	\$ 9,134,928		\$ 9,134,928	\$ 8,009,716	\$ 1,213,472	\$ -	\$ 1,213,472	\$ 11,107,694		\$ 11,107,694	\$ 9,793,082	12.37%
Sep-23	14.79%	0.00%	14.79%	\$ 7,648,035		\$ 7,648,035	\$ 7,943,838	\$ 1,174,894	\$ -	\$ 1,174,894	\$ 9,340,354		\$ 9,340,354	\$ 9,746,576	12.00%
Oct-23	17.47%	0.00%	17.47%	\$ 6,524,855		\$ 6,524,855	\$ 7,889,511	\$ 1,378,298	\$ -	\$ 1,378,298	\$ 8,150,019		\$ 8,150,019	\$ 9,681,793	14.14%
Nov-23	17.95%	0.00%	17.95%	\$ 7,082,902		\$ 7,082,902	\$ 7,822,688	\$ 1,404,172	\$ -	\$ 1,404,172	\$ 8,718,202		\$ 8,718,202	\$ 9,600,120	14.50%
Dec-23	16.58%	0.00%	16.58%	\$ 7,703,789		\$ 7,703,789	\$ 7,597,925	\$ 1,259,736	\$ -	\$ 1,259,736	\$ 9,695,305		\$ 9,695,305	\$ 9,469,574	13.12%
Jan-24	15.32%	0.00%	15.32%	\$ 10,270,445		\$ 10,270,445	\$ 7,652,157	\$ 1,172,310	\$ -	\$ 1,172,310	\$ 12,216,431		\$ 12,216,431	\$ 9,453,367	12.38%
Feb-24	11.16%	0.34%	10.82%	\$ 8,033,774		\$ 8,033,774	\$ 7,706,389	\$ 833,831	\$ -	\$ 833,831	\$ 10,249,330		\$ 10,249,330	\$ 9,530,986	8.82%
Mar-24	15.10%	0.34%	14.76%	\$ 7,137,077		\$ 7,137,077	\$ 7,690,544	\$ 1,135,056	\$ 115,846	\$ 1,250,902	\$ 8,597,249		\$ 8,597,249	\$ 9,513,351	13.12%
Apr-24	18.14%	0.34%	17.80%	\$ 5,623,288		\$ 5,623,288	\$ 7,650,060	\$ 1,361,711	\$ 115,846	\$ 1,477,557	\$ 7,716,895		\$ 7,716,895	\$ 9,478,927	15.53%
May-24	21.90%	0.34%	21.56%	\$ 7,330,058		\$ 7,330,058	\$ 7,675,246	\$ 1,654,783	\$ 115,846	\$ 1,770,629	\$ 8,932,860		\$ 8,932,860	\$ 9,507,114	18.68%
Jun-24	20.06%	0.34%	19.72%	\$ 8,383,715		\$ 8,383,715	\$ 7,798,178	\$ 1,537,801	\$ 115,846	\$ 1,653,647	\$ 10,568,136		\$ 10,568,136	\$ 9,657,960	17.39%
Jul-24	17.84%	0.34%	17.50%	\$ 8,825,566		\$ 8,825,566	\$ 7,808,203	\$ 1,366,435	\$ 115,846	\$ 1,482,281	\$ 10,532,899		\$ 10,532,899	\$ 9,652,115	15.35%
Aug-24	17.97%	0.34%	17.63%	\$ 8,864,973		\$ 8,864,973	\$ 7,785,706	\$ 1,372,620	\$ 115,848	\$ 1,488,468	\$ 10,586,973		\$ 10,586,973	\$ 9,608,721	15.42%
Sep-24	18.32%	0.34%	17.98%	\$ 8,554,659		\$ 8,554,659	\$ 7,861,258	\$ 1,413,454	\$ -	\$ 1,413,454	\$ 10,171,390		\$ 10,171,390	\$ 9,677,974	14.71%
Oct-24	19.45%	0.34%	19.11%	\$ 6,429,567		\$ 6,429,567	\$ 7,853,318	\$ 1,500,769	\$ -	\$ 1,500,769	\$ 7,794,068		\$ 7,794,068	\$ 9,648,311.61	15.51%
Nov-24	22.98%	0.34%	22.64%	\$ 6,572,215		\$ 6,572,215	\$ 7,810,761	\$ 1,768,356	\$ -	\$ 1,768,356					18.33%

Notes:

Salt River Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

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Pass Through Mechanism Report for Salt River RECC

Item #7
Exhibit A
Page 4 of 4

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