COMMONWEALTH OF KENTUCKY
BEFORE THE
KENTUCKY PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC EXAMINATION BY THE PUBLIC SERVICE COMMISSION OF THE ENVIRONMENTAL SURCHARGE MECHANISM OF EAST KENTUCKY POWER COOPERATIVE, INC. FOR THE SIXTH-MONTH EXPENSE PERIODS ENDING MAY 31, 2022, NOVEMBER 30, 2022, NOVEMBER 30, 2023, MAY 31, 2024, AND NOVEMBER 30, 2024, THE TWO-YEAR EXPENSE PERIOD ENDING MAY 31, 2023, AND THE PASS-THROUGH MECHANISM OF ITS SIXTEEN MEMBER DISTRIBUTION COOPERATIVES	))))))))))))	CASE NO. 2025-00013

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION'S
VERIFIED RESPONSE TO
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION
ENTERED MARCH 5, 2025

Comes now Licking Valley Rural Electric Cooperative Corporation (Licking Valley), by counsel, and does hereby tender its Verified Response to the Commission Staff's First Request for Information entered March 5, 2025.

Filed: March 31, 2025

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC APPLICATION BY	)	
THE PUBLIC SERVICE COMMISSION	)	
OF THE ENVIRONMENTAL SURCHARGE	)	
MECHANISM OF EAST KENTUKCKY	)	**CASE NO.**
POWER COOPERATIVE, INC. FOR THE	)	**2025-00013**
SIXTH-MONTH EXPENSE PERIODS	)	
ENDING MAY 31, 2022, NOVEMBER 30 2022,	)	
MAY 31, 2024, AND NOVEMBER 30, 2024,	)	
THE TWO YEAR EXPENSE PERIOD ENDING	)	
MAY 31, 2023, AND THE PASS-THROUGH	)	
MECHANISM OF ITS SIXTEEN MEMBER	)	
DISTRIBUTION COOPERATIVES	)	

VERIFICATION OF TRAVIS STACY

COMMONWEALTH OF KENTUCKY	)
	)
COUNTY OF MORGAN	)

Travis Stacy, Manager of Corporate Service Licking Valley Energy Corporation, being duly sworn, states that he has supervised the preparation of certain responses to Commission Staff's First Request for Information in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

Travis Stacy

The foregoing Verification was signed, acknowledged and sworn to before me this 28th day of March, 2025, by Travis Stacy.

LEIGH ALLYSON PREECE HONAKER - NOTARY PUBLIC
Comm. # KYNP76727
MY COMM. EXP. 8/2/2027
COMMONWEALTH OF KENTUCKY

Commission expiration: 8/2/27
#KYNP76727

Witness: Travis Stacy

Licking Valley Rural Electric Cooperative Corporation
Case No. 2025-00013
Commission Staff's First Request for Information

Request 2: This question is addressed to EKPC and the Member Cooperatives. For each of the Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month and two-year reviews. Include a calculation of any additional over- or under recovery amount the Member Cooperative believes needs to be recognized for the six-month and two-year reviews. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response 2: Please refer to EKPC's response to Commission Staff's First Request for Information, Item 2.

Licking Valley Rural Electric Cooperative Corporation
Case No. 2025-00013
Commission Staff's First Request for Information

Request 7: This question is addressed to each of the Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2024. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response 7: Please see the schedules attached to this response.

Licking Valley Rural Electric
Case No. 2025-00013

	Residential kWh	Residential Members	Average kWh
Dec-23	22,049,545	16,735	1,318
Jan-24	23,124,974	16,735	1,382
Feb-24	16,085,464	16,740	961
Mar-24	14,089,738	16,744	841
Apr-24	11,159,227	16,762	666
May-24	11,976,109	16,784	714
Jun-24	16,413,487	16,778	978
Jul-24	16,534,014	16,811	984
Aug-24	13,442,916	16,820	799
Sep-24	11,115,199	16,830	660
Oct-24	12,016,785	16,890	711
Nov-24	18,544,848	16,902	1,097
Average	15,546,026	16,794	926

Licking Valley Rural Electric
Case No. 2025-00013

Actual Average Residential Monthly Bill

Average Monthly Residential kWh:		926
Residential Rate:		
Facility Charge		$16.50
kWh Charge	$0.10751	99.56
Fuel Adjustment Factor	$0.00703	6.51
Surcharge (Nov 2024)	14.60%	17.90
**** Refer to Exhibit A - Page 4 of 5***	$16.50	
County Tax	3.00%	$4.21
		$144.68

Actual Average Residential Monthly Bill with Recovery

Average Monthly Residential kWh:		926
Residential Rate:		
Facility Charge	$16.50	$16.50
kWh Charge	$0.10751	99.56
Fuel Adjustment Factor	$0.00703	6.51
Surcharge (Nov 2024)	13.94%	17.09
**** Refer to Exhibit A - Page 5 of 5***		
County Tax	3.00%	$4.19
		$143.85

Dollar Impact: ($0.83)

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Licking Valley RECC

For the Month Ending February 2025

Surcharge Factor Expense Month	(1) EKPC CESF %	(2) EKPC BESF %	(3) EKPC MESF %	(4) EKPC Monthly Revenues from Sales to Licking Valley	(5) On-peak Revenue Adjustment	(6) EKPC Net Monthly Sales to Licking Valley	(7) EKPC 12-months Ended Average Monthly Revenue from Sales to Licking Valley	(8a) Licking Valley Revenue Requirement	(8b) Rates G Surcharge Revenues	(8c) Licking Valley Revenue Requirement Net of Rate G	(9)* Amortization of (Over)/Under Recovery	(10) Licking Valley Net Revenue Requirement	(11) Licking Valley Total Monthly Retail Revenues	(12) On-Peak Retail Revenue Adjustment	(13) Licking Valley Net Monthly Retail Revenues	(14) 12-months ended Avg. Retail Revenues, Net	(15) Licking Valley Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8a) - (8b)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-23	16.28%	0.00%	16.28%	$ 1,608,910		$ 1,608,910	$ 1,661,956	$ 270,566	$ -	$ 270,566	$ -	$ 270,566	$ 2,502,069		$ 2,502,069	$ 2,517,361	10.81%
Apr-23	15.83%	0.00%	15.83%	$ 1,216,159		$ 1,216,159	$ 1,659,756	$ 262,739	$ -	$ 262,739	$ -	$ 262,739	$ 2,012,495		$ 2,012,495	$ 2,518,607	10.44%
May-23	18.70%	0.00%	18.70%	$ 1,216,937		$ 1,216,937	$ 1,657,504	$ 309,953	$ -	$ 309,953	$ -	$ 309,953	$ 1,972,482		$ 1,972,482	$ 2,508,355	12.31%
Jun-23	19.36%	0.00%	19.36%	$ 1,175,691		$ 1,175,691	$ 1,629,134	$ 315,400	$ -	$ 315,400	$ -	$ 315,400	$ 2,268,612		$ 2,268,612	$ 2,491,346	12.57%
Jul-23	19.39%	0.00%	19.39%	$ 1,555,368		$ 1,555,368	$ 1,608,745	$ 311,938	$ -	$ 311,936	$ -	$ 311,936	$ 2,402,409		$ 2,402,409	$ 2,468,095	12.52%
Aug-23	15.15%	0.00%	15.15%	$ 1,576,555		$ 1,576,555	$ 1,597,195	$ 241,975	$ -	$ 241,975	$ -	$ 241,975	$ 2,260,449		$ 2,260,449	$ 2,454,928	9.80%
Sep-23	14.79%	0.00%	14.79%	$ 1,591,721		$ 1,591,721	$ 1,606,341	$ 237,578	$ -	$ 237,578	$ -	$ 237,578	**$ 1,863,768**		$ 1,863,768	$ 2,439,226	9.68%
Oct-23	17.47%	0.00%	17.47%	$ 1,642,415		$ 1,642,415	$ 1,614,323	$ 282,022	$ -	$ 282,022	$ -	$ 282,022	**$ 2,144,857**		$ 2,144,857	$ 2,426,620	11.56%
Nov-23	17.95%	0.00%	17.95%	$ 1,985,940		$ 1,985,940	$ 1,633,554	$ 293,223	$ -	$ 293,223	$ -	$ 293,223	**$ 2,718,085**		$ 2,718,085	$ 2,394,930	12.08%
Dec-23	16.58%	0.00%	16.58%	$ 2,099,717		$ 2,099,717	$ 1,614,125	$ 267,622	$ -	$ 267,622	$ -	$ 267,622	**$ 3,047,861**		$ 3,047,861	$ 2,372,600	11.17%
Jan-24	15.32%	0.00%	15.32%	$ 2,617,184		$ 2,617,184	$ 1,657,295	$ 253,898	$ -	$ 253,898	$ -	$ 253,898	**$ 3,068,725**		$ 3,068,725	$ 2,386,016	10.70%
Feb-24	11.16%	0.34%	10.82%	$ 2,210,531		$ 2,210,531	$ 1,708,094	$ 184,816	$ -	$ 184,816	$ -	$ 184,816	**$ 2,401,156**		$ 2,401,156	$ 2,388,581	7.75%
Mar-24	15.10%	0.34%	14.76%	$ 1,902,770		$ 1,902,770	$ 1,732,582	$ 255,729	$ -	$ 255,729	$ (10,457)	$ 245,272	**$ 2,334,892**		$ 2,334,892	$ 2,374,649	10.27%
Apr-24	18.14%	0.34%	17.80%	$ 1,470,923		$ 1,470,923	$ 1,753,813	$ 312,179	$ -	$ 312,179	$ (10,457)	$ 301,722	**$ 2,023,345**		$ 2,023,345	$ 2,375,553	12.71%
May-24	21.90%	0.34%	21.56%	$ 1,673,124		$ 1,673,124	$ 1,791,828	$ 386,318	$ -	$ 386,318	$ (10,457)	$ 375,861	**$ 1,999,812**		$ 1,999,812	$ 2,377,831	15.82%
Jun-24	20.06%	0.34%	19.72%	$ 1,869,669		$ 1,869,669	$ 1,849,660	$ 364,753	$ -	$ 364,753	$ (10,457)	$ 354,296	**$ 2,609,516**		$ 2,609,516	$ 2,406,240	14.90%
Jul-24	17.84%	0.34%	17.50%	$ 1,943,643		$ 1,943,643	$ 1,882,016	$ 329,353	$ -	$ 329,353	$ (10,457)	$ 318,896	**$ 2,540,583**		$ 2,540,583	$ 2,417,754	13.25%
Aug-24	17.97%	0.34%	17.63%	$ 1,848,266		$ 1,848,266	$ 1,904,659	$ 335,791	$ 55,242	$ 280,549	$ (10,458)	$ 270,091	**$ 2,188,579**		$ 2,188,579	$ 2,411,765	11.17%
Sep-24	18.32%	0.34%	17.98%	$ 1,826,093		$ 1,826,093	$ 1,924,190	$ 345,969	$ 82,031	$ 263,938	$ -	$ 263,938	**$ 2,086,198**		$ 2,086,198	$ 2,430,301	10.94%
Oct-24	19.45%	0.34%	19.11%	$ 1,533,759		$ 1,533,759	$ 1,915,135	$ 365,982	$ 67,788	$ 298,194	$ -	$ 298,194	**$ 2,173,931**		$ 2,173,931	$ 2,432,724	12.27%
Nov-24	22.98%	0.34%	22.64%	$ 1,753,874		$ 1.753,874	$ 1.895.796	$ 429.208	$ 74.095	$ 355.113	$ -	$ 355.113	**$ 2,935,332**		$ 2.935.332	$ 2.450.828	14.60%
Dec-24	21.01%	0.34%	20.67%	$ 2,177,397		$ 2,177,397	$ 1,902,269	$ 393,199	$ 81,195	$ 312,004	$ -	$ 312,004	**$ 3,040,616**		$ 3,040,616	$ 2,450,224	12.73%
Jan-25	15.94%	0.34%	15.60%	$ 2,815,423		$ 2,815,423	$ 1,918,789	$ 299,331	$ 60,571	$ 238,760	$ -	$ 238,760	**$ 3,327,328**		$ 3,327,328	$ 2,471,774	9.74%
Feb-25	9.18%	0.34%	8.84%	$ 2,617,709		$ 2,617,709	$ 1,952,721	$ 172,621	$ 56,845	$ 115,776	$ -	$ 115,776					4.68%

Note:
Licking Valley Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

Note:
Col (11) for Sep-23 through Nov-24 adjusted to reflect appropriate accounting of Monthly Retail Revenues

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Licking Valley RECC

For the Month Ending February 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Licking Valley	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Licking Valley	EKPC 12-months Ended Average Monthly Revenue from Sales to Licking Valley	Licking Valley Revenue Requirement	Rates G Surcharge Revenues	Licking Valley Revenue Requirement Net of Rate G	Amortization of (Over)/Under Recovery	Licking Valley Net Revenue Revenue Requirement	Licking Valley Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Licking Valley Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Licking Valley Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8a) - (8b)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-23	16.28%	0.00%	16.28%	$ 1,608,910		$ 1,608,910	$ 1,661,956	$ 270,566	$ -	$ 270,566	$ -	$ 270,566	$ 2,502,069		$ 2,502,069	$ 2,517,361	10.81%
Apr-23	15.83%	0.00%	15.83%	$ 1,216,159		$ 1,216,159	$ 1,659,756	$ 262,739	$	$ 262,739	$ -	$ 262,739	$ 2,012,495		$ 2,012,495	$ 2,518,607	10.44%
May-23	18.70%	0.00%	18.70%	$ 1,216,937		$ 1,216,937	$ 1,657,504	$ 309,953	$	$ 309,953	$ -	$ 309,953	$ 1,972,482		$ 1,972,482	$ 2,508,355	12.31%
Jun-23	19.36%	0.00%	19.36%	$ 1,175,691		$ 1,175,691	$ 1,629,134	$ 315,400	$	$ 315,400	$ -	$ 315,400	$ 2,268,612		$ 2,268,612	$ 2,491,346	12.57%
Jul-23	19.39%	0.00%	19.39%	$ 1,555,368		$ 1,555,368	$ 1,608,745	$ 311,936	$ -	$ 311,936	$ -	$ 311,936	$ 2,402,409		$ 2,402,409	$ 2,468,095	12.52%
Aug-23	15.15%	0.00%	15.15%	$ 1,576,555		$ 1,576,555	$ 1,597,195	$ 241,975	$ -	$ 241,975	$ -	$ 241,975	$ 2,260,449		$ 2,260,449	$ 2,454,928	9.80%
Sep-23	14.79%	0.00%	14.79%	$ 1,591,721		$ 1,591,721	$ 1,606,341	$ 237,578	$ -	$ 237,578	$	$ 237,578	**$ 1,863,768**		$ 1,863,768	$ 2,439,226	9.68%
Oct-23	17.47%	0.00%	17.47%	$ 1,642,415		$ 1,642,415	$ 1,614,323	$ 282,022	$ -	$ 282,022	$ -	$ 282,022	**$ 2,144,857**		$ 2,144,857	$ 2,426,620	11.56%
Nov-23	17.95%	0.00%	17.95%	$ 1,985,940		$ 1,985,940	$ 1,633,554	$ 293,223	$ -	$ 293,223	$ -	$ 293,223	**$ 2,718,085**		$ 2,718,085	$ 2,394,930	12.08%
Dec-23	16.58%	0.00%	16.58%	$ 2,099,717		$ 2,099,717	$ 1,614,125	$ 267,622	$ -	$ 267,622	$ -	$ 267,622	**$ 3,047,861**		$ 3,047,861	$ 2,372,600	11.17%
Jan-24	15.32%	0.00%	15.32%	$ 2,617,184		$ 2,617,184	$ 1,657,295	$ 253,898	$ -	$ 253,898	$ -	$ 253,898	**$ 3,068,725**		$ 3,068,725	$ 2,386,016	10.70%
Feb-24	11.16%	0.34%	10.82%	$ 2,210,531		$ 2,210,531	$ 1,708,094	$ 184,816	$ -	$ 184,816	$ -	$ 184,816	**$ 2,401,156**		$ 2,401,156	$ 2,388,581	7.75%
Mar-24	15.10%	0.34%	14.76%	$ 1,902,770		$ 1,902,770	$ 1,732,582	$ 255,729	$ -	$ 255,729	$ (10,457)	$ 245,272	**$ 2,334,892**		$ 2,334,892	$ 2,374,649	10.27%
Apr-24	18.14%	0.34%	17.80%	$ 1,470,923		$ 1,470,923	$ 1,753,813	$ 312,179	$ -	$ 312,179	$ (10,457)	$ 301,722	**$ 2,023,345**		$ 2,023,345	$ 2,375,553	12.71%
May-24	21.90%	0.34%	21.56%	$ 1,673,124		$ 1,673,124	$ 1,791,828	$ 386,318	$ -	$ 386,318	$ (10,457)	$ 375,861	**$ 1,999,812**		$ 1,999,812	$ 2,377,831	15.82%
Jun-24	20.06%	0.34%	19.72%	$ 1,869,669		$ 1,869,669	$ 1,849,660	$ 364,753	$ -	$ 364,753	$ (10,457)	$ 354,296	**$ 2,609,516**		$ 2,609,516	$ 2,406,240	14.90%
Jul-24	17.84%	0.34%	17.50%	$ 1,943,643		$ 1,943,643	$ 1,882,016	$ 329,353	$ -	$ 329,353	$ (10,457)	$ 318,896	**$ 2,540,583**		$ 2,540,583	$ 2,417,754	13.25%
Aug-24	17.97%	0.34%	17.63%	$ 1,848,266		$ 1,848,266	$ 1,904,659	$ 335,791	$ 55,242	$ 280,549	$ (10,458)	$ 270,091	**$ 2,188,579**		$ 2,188,579	$ 2,411,765	11.17%
Sep-24	18.32%	0.34%	17.98%	$ 1,826,093		$ 1,826,093	$ 1,924,190	$ 345,969	$ 82,031	$ 263,938	$	$ 263,938	**$ 2,086,198**		$ 2,086,198	$ 2,430,301	10.94%
Oct-24	19.45%	0.34%	19.11%	$ 1,533,759		$ 1,533,759	$ 1,915,135	$ 365,982	$ 67,788	$ 298,194	$ -	$ 298,194	**$ 2,173,931**		$ 2,173,931	$ 2,432,724	12.27%
Nov-24	22.98%	0.34%	22.64%	$ 1,753,874		$ 1,753,874	$ 1,895,796	$ 429,208	$ 74,095	$ 355,113	$ (16,073)	$ 339,040	**$ 2,935,332**		$ 2,935,332	$ 2,450,828	13.94%
Dec-24	21.01%	0.34%	20.67%	$ 2,177,397		$ 2,177,397	$ 1,902,269	$ 393,199	$ 81,195	$ 312,004	$ -	$ 312,004	**$ 3,040,616**		$ 3,040,616	$ 2,450,224	12.73%
Jan-25	15.94%	0.34%	15.60%	$ 2,815,423		$ 2,815,423	$ 1,918,789	$ 299,331	$ 60,571	$ 238,760	$ -	$ 238,760	**$ 3,327,328**		$ 3,327,328	$ 2,471,774	9.74%
Feb-25	9.18%	0.34%	8.84%	$ 2,617,709		$ 2,617,709	$ 1,952,721	$ 172,621	$ 56,845	$ 115,776	$ -	$ 115,776					4.68%

Note:
Licking Valley Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

Note:
Col (11) for Sep-23 through Nov-24 adjusted to reflect appropriate accounting of Monthly Retail Revenues