

**North McLean County Water District**  
**List of Attachments**

<b>Attachment 1</b>	<b>Customer Notice</b>
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Customer Notice

Notice is hereby given that the North McLean County Water District will file an application with the Kentucky Public Service Commission on or about May 22, 2025, seeking approval of proposed adjustment to the water rates. The proposed rates shall not become effective until the Kentucky Public Service Commission has issued an order approving these rates.

Monthly Water Rates				
Gallons per Month	Current	Proposed	Dollar Increase	Percent Increase
First 2,000 Gallons	\$24.31	\$28.03	\$3.72	15.32%
Next 8,000 Gallons	9.21	10.62	1.41	15.32%
Next 30,000 Gallons	8.49	9.79	1.30	15.32%
Over 40,000 Gallons	7.80	9.00	1.20	15.32%

If the Public Service Commission approves the proposed rates, then the monthly bill for a residential customer using an average 4,000 gallons per month will increase from \$42.73 to \$49.28. This is an increase of \$6.55 or 15.32%.

The rates contained in this notice are the rates proposed by North McLean County Water District. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

North McLean County Water District has available for inspection at the office the application that was submitted to the Kentucky Public Commission. A person may examine this application at North McLean County Water District’s office located at 217 Hill Street, Livermore, KY 42352, Monday through Friday 7:30 AM – 4:30 PM. You may call the office at 270-278-2800.

A person may also examine the application at the Kentucky Public Service Commission’s office located at 211 Sower Boulevard, Frankfort, KY 40601, Monday through Friday, 8:00 AM to 4:30 PM, or through the Kentucky Public Service Commission’s website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Kentucky Public Service Commission through the website or by mail: PO Box 615, Frankfort, KY 40602. You may call the Kentucky Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, PO Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Kentucky Public Service Commission make take final action on the application.

**REASONS FOR APPLICATION**

**(In the space below list all reasons why the Applicant requires a rate adjustment. Describe any event or occurrence of significance that may affect the Applicant's present or future financial condition, including but not limited to excessive water line losses, regulatory changes, major repairs, planned construction, and increases in wholesale water costs.)**

- 1.)

To enable the District to collect revenue to cover its operation and maintenance expenses.
- 2.)

To provide revenue for the District to perform maintenance and replacement work needed to service the District's customers and to control water loss.
- 3.)

To complete the necessary upgrades to the existing water tanks on the District.

**BILLING ANALYSIS - FLAT RATES**

Revenue from Present/Proposed Rates

	<u>Current Rate</u>	<u>Proposed Rate</u>
Number of Customers	1,309	1,309
Flat Monthly Rate	\$24.31	\$28.03
Monthly Revenue	\$31,821.79	\$36,691.27
Number of Months	12	12
Annual Revenue	\$381,861.48	\$440,295.24



Revenue from Present Rates

Test Period from 01-01-24 to 12-31-24

Class: Residential

USAGE TABLE

Usage by Rate Increment

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Bills	Gallons/Mcf	First 2,000	Next 8,000	Next 30,000	Next 40,000		Total
First 2,000 gallons	4989	4,711,900	4,711,900					4,711,900
Next 8,000 gallons	9455	42,759,000	1,891,000	40,868,000				42,759,000
Next 30,000 gallons	512	8,833,700	1,024,000	4,096,000	3,713,700			8,833,700
Over 40,000 gallons	343	40,896,200	686,000	2,744,000	10,290,000	27,176,200		40,896,200
Totals	15,299	97,200,800	8,312,900	47,708,000	14,003,700	27,176,200		97,200,800

REVENUE TABLE

Revenue by Rate Increment

(1)	(2)	(3)	(4)	(5)
	Bills	Gallons/Mcf	Rates	Revenue
First 2,000 gallons	15,299	8,312,900	24.31 Minimum bill	371,918.69
Next 8,000 gallons		47,708,000	9.21 per gallon	439,390.68
Next 30,000 gallons		14,003,700	8.49 per gallon	118,891.41
Over 40,000 gallons		27,176,200	7.80 per gallon	211,974.36
Totals	15,299	97,200,800		1,142,175.14

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- (10) Complete Column No. 4 using rates either present or proposed.
- (11) Column No. 5 is completed by first multiplying the bills times the minimum charge. Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.



Revenue from Present Rates  
Test Period from 01-01-24 to 12-31-24

Class: Commercial

USAGE TABLE  
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 2,000	(5) Next 8,000	(6) Next 30,000	(7) Over 40,000	(8)	(9) Total
First 2,000 gallons	163	104,500	104,500					104,500
Next 8,000 gallons	101	663,000	202,000	461,000				663,000
Next 30,000 gallons	23	493,200	46,000	184,000	263,200			493,200
Over 40,000 gallons	39	3,044,900	78,000	312,000	1,170,000	1,484,900		3,044,900
Totals	326	4,305,600	430,500	957,000	1,433,200	1,484,900		4,305,600

REVENUE TABLE  
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000 gallons	326	430,500	24.31 Minimum Bill	7,925.06
Next 8,000 gallons		957,000	9.21 per 1,000 gallons	8,813.97
Next 30,000 gallons		1,433,200	8.49 per 1,000 gallons	12,167.87
Over 40,000 gallons		1,484,900	7.80 per 1,000 gallons	11,582.22
Totals	326	4,305,600		40,489.12

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- (10) Complete Column No. 4 using rates either present or proposed.
- (11) Column No. 5 is completed by first multiplying the bills times the minimum charge. Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Revenue from Proposed Rates  
Test Period from 01-01-24 to 12-31-24

Class: Commercial

USAGE TABLE  
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 2,000	(5) Next 8,000	(6) Next 30,000	(7) Over 40,000	(8)	(9) Total
First 2,000 gallons	163	104,500	104,500					104,500
Next 8,000 gallons	101	663,000	202,000	461,000				663,000
Next 30,000 gallons	23	493,200	46,000	184,000	263,200			493,200
Over 40,000 gallons	39	3,044,900	78,000	312,000	1,170,000	1,484,900		3,044,900
Totals	326	4,305,600	430,500	957,000	1,433,200	1,484,900		4,305,600

REVENUE TABLE  
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000 gallons	326	430,500	28.03 Minimum Bill	9,137.78
Next 8,000 gallons		957,000	10.62 per 1,000 gallons	10,163.34
Next 30,000 gallons		1,433,200	9.79 per 1,000 gallons	14,031.02
Over 40,000 gallons		1,484,900	9.00 per 1,000 gallons	13,364.10
Totals	326	4,305,600		46,696.24

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.  
(10) Complete Column No. 4 using rates either present or proposed.  
(11) Column No. 5 is completed by first multiplying the bills times the minimum charge.  
Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.



Revenue from Present Rates  
Test Period from 01-01-24 to12-31-24

Class: Industrial

USAGE TABLE  
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 2,000	(5) Next 8,000	(6) Next 30,000	(7) Over 40,000	(8)	(9) Total
First 2,000 gallons	2	3,100	3,100					3,100
Next 8,000 gallons	12	49,700	24,000	25,700				49,700
Next 30,000 gallons	8	226,000	16,000	64,000	146,000			226,000
Over 40,000 gallons	14	1,920,600	28,000	112,000	560,000	1,220,600		1,920,600
Totals	36	2,199,400	71,100	201,700	706,000	1,220,600		2,199,400

REVENUE TABLE  
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000 gallons	36	71,100	24.31 Minium	875.16
Next 8,000 gallons		201,700	9.21 per gallon	1,857.66
Next 30,000 gallons		706,000	8.49 per gallon	5,993.94
Over 40,000 gallons		1,220,600	7.80 per gallon	9,520.68
Totals	36	2,199,400		18,247.44

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
  - (10) Complete Column No. 4 using rates either present or proposed.
  - (11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
- Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Revenue from Proposed Rates  
Test Period from 01-01-24 to12-31-24

Class: Industrial

USAGE TABLE  
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 2,000	(5) Next 8,000	(6) Next 30,000	(7) Over 40,000	(8)	(9) Total
First 2,000 gallons	2	3,100	3,100					3,100
Next 8,000 gallons	12	49,700	24,000	25,700				49,700
Next 30,000 gallons	8	226,000	16,000	64,000	146,000			226,000
Over 40,000 gallons	14	1,920,600	28,000	112,000	560,000	1,220,600		1,920,600
Totals	36	2,199,400	71,100	201,700	706,000	1,220,600		2,199,400

REVENUE TABLE  
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000 gallons	36	71,100	28.03 Minium	1,009.08
Next 8,000 gallons		201,700	10.62 per gallon	2,142.05
Next 30,000 gallons		706,000	9.79 per gallon	6,911.74
Over 40,000 gallons		1,220,600	9.00 per gallon	10,985.40
Totals	36	2,199,400		21,048.27

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
  - (10) Complete Column No. 4 using rates either present or proposed.
  - (11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
- Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 24

	Test Year	Adjustment	Ref.	Pro Forma
<u>Operating Revenues</u>				
Sales of Water				
Unmetered Water Sales				0.00
Metered Water Sales	1,047,597.00			1,047,597.00
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	1,047,597.00	0.00		1,047,597.00
Other Water Revenues				
Forfeited Discounts				0.00
Miscellaneous Service Revenues				0.00
Rents from Water Property				0.00
Other Water Revenues	22,037.00			22,037.00
Total Other Water Revenues	22,037.00	0.00		22,037.00
<b>Total Operating Revenues</b>	1,069,634.00	0.00		1,069,634.00
<u>Operating Expenses</u>				
Operation and Maintenance Expenses				
Salaries and Wages - Employees	282,075.00			282,075.00
Salaries and Wages - Officers				0.00
Employee Pensions and Benefits	20,792.00			20,792.00
Purchased Water	510,460.00			510,460.00
Purchased Power	13,424.00			13,424.00
Fuel for Power Production				0.00
Chemicals				0.00
Materials and Supplies	35,441.00			35,441.00
Contractual Services	27,686.00			27,686.00
Water Testing				0.00
Rents				0.00
Transportation Expenses	17,562.00			17,562.00
Insurance	15,689.00			15,689.00
Regulatory Commission Expenses				0.00
Bad Debt Expense	3,033.00			3,033.00

Miscellaneous Expenses	57,636.00			57,636.00
Total Operation and Maintenance Expenses	983,798.00	0.00		983,798.00
Depreciation Expense	85,836.00			85,836.00
Amortization Expense				0.00
Taxes Other Than Income				0.00
Income Tax Expense	23,020.00			23,020.00
<b>Total Operating Expenses</b>	1,092,654.00	0.00		1,092,654.00
<b>Utility Operating Income</b>	-23,020.00	0.00		-23,020.00



REVENUE REQUIREMENT CALCULATION - OPERATING RATIO METHOD

(Method commonly used by investor owned utilities and/or non-profit entities that do not have long-term debt outstanding.)

Pro forma Operating Expenses Before Income Taxes	\$1,092,654.00
Operating Ratio	0.88
Sub-Total	1,241,652.27
Less: Pro forma Operating Expenses Before Income Taxes	-1,092,654.00
Net Income Allowable	148,998.27
Add: Provision for State and Federal Income Taxes, if Applicable (see footnote)	
Interest Expense	2,779.00
Pro forma Operating Expenses Before Taxes	1,092,654.00
Cost of Natural Gas (water utilities should leave this blank)	
Total Revenue Requirement	1,244,431.27
Less: Other Operating Revenue	22,037.00
Non-operating Revenue	
Interest Income	14,347.00
Total Revenue Required from Rates for Service	1,208,047.27
Less: Revenue from Sales at Present Rates	1,047,597.00
Required Revenue Increase	160,450.27
Required Revenue Increase stated as a Percentage of Revenue at Present Rates	15.32%

Provision for Income Taxes - Calculation of Tax Gross-Up Factor

Revenue	1
Less: 5% State Tax	-0.05
Sub-Total	0.95
Less: Federal Tax, 15% of Sub-Total	-0.1425
Percent Change in NOI	0.8075
Factor (Revenue of 1 divided by change in NOI)	1.23839
Times: Allowable Net Income	148,998.27
Net Income Before Taxes	184,517.98
Difference Equals Provision for State and Federal Income Taxes	35,519.71

Notes: (1) Natural gas utilities should deduct their cost of natural gas from pro forma operating expenses before performing the operating ratio calculation. The cost of natural gas should be added back and included in pro forma operating expenses when determining the total revenue requirement. (2) A provision for state and federal income taxes should only be included in the calculation of revenue requirements for utilities that file income tax returns and are liable for the payment of state and federal income taxes. Utilities whose income flows through to its owner's income tax returns for tax purposes should not include a provision for income taxes. (3) The conversion factor above is calculated using the minimum federal tax rate. Adjustment may be warranted where the actual federal tax rate exceeds the minimum federal tax rate.

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Adt.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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ELECTRIC PUMPING EQUIP.

4		15 HP PHASE	6/26/1989	SL /N/A	15.0000	1,802.19	100.0000	0.00	0.00	1,802.19	0.00	1,802.19
25		PUMPING	1/1/1972	SL /N/A	40.0000	24,575.26	100.0000	0.00	0.00	24,575.26	0.00	24,575.26
173		PUMPS &	1/1/2007	SL /N/A	40.0000	90,780.00	100.0000	0.00	0.00	36,690.25	2,269.50	38,959.75
265		Hwy 250 Pump	6/30/2021	SL /N/A	15.0000	3,162.00	100.0000	0.00	0.00	527.00	210.80	737.80
Subtotal: ELECTRIC PUMPING EQUIP.						120,319.45		0.00	0.00	63,594.70	2,480.30	66,075.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: ELECTRIC PUMPING EQUIP.						120,319.45		0.00	0.00	63,594.70	2,480.30	66,075.00

HYDRANTS

101		HYDRANTS	1/1/1981	SL /N/A	50.0000	5,560.80	100.0000	0.00	0.00	4,736.36	111.22	4,847.58
102		HYDRANTS	7/1/1987	SL /N/A	50.0000	6,770.00	100.0000	0.00	0.00	4,944.40	135.40	5,079.80
103		1990 - 1	6/1/1990	SL /N/A	50.0000	1,000.00	100.0000	0.00	0.00	671.67	20.00	691.67
121		FIRE HYDRANT	6/15/2000	SL /N/A	50.0000	904.84	100.0000	0.00	0.00	426.86	18.10	444.96
126		8 HYDRANTS	1/17/2002	SL /N/A	50.0000	6,712.00	100.0000	0.00	0.00	2,942.09	134.24	3,076.33
148		FIRE HYDRANT-	7/1/2005	SL /N/A	50.0000	1,750.00	100.0000	0.00	0.00	647.50	35.00	682.50
149		FIRE HYDRANT-	7/1/2005	SL /N/A	50.0000	1,750.00	100.0000	0.00	0.00	647.50	35.00	682.50
153		BARRETT HILL	7/1/2005	SL /N/A	50.0000	939.30	100.0000	0.00	0.00	347.61	18.79	366.40
160		FIRE HYDRANT	3/13/2006	SL /N/A	50.0000	1,013.85	100.0000	0.00	0.00	361.66	20.28	381.94
175		FIRE HYDRANT-	3/25/2008	SL /N/A	50.0000	1,400.00	100.0000	0.00	0.00	441.00	28.00	469.00
176		FIRE HYDRANT-	3/25/2008	SL /N/A	50.0000	1,415.00	100.0000	0.00	0.00	445.73	28.30	474.03
207		81 & 140 FIRE	12/14/2011	SL /N/A	50.0000	3,656.69	100.0000	0.00	0.00	883.65	73.13	956.78
253		TANK	6/30/2019	SL /N/A	50.0000	1,530.00	100.0000	0.00	0.00	137.70	30.60	168.30
273		3 USG D/R	6/20/2023	SL /N/A	20.0000	1,451.00	100.0000	0.00	0.00	36.28	72.55	108.83
276		FIRE HYDRANT	6/6/2023	SL /N/A	20.0000	1,504.00	100.0000	0.00	0.00	43.87	75.20	119.07
Subtotal: HYDRANTS						37,357.48		0.00	0.00	17,713.88	835.81	18,549.69
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: HYDRANTS						37,357.48		0.00	0.00	17,713.88	835.81	18,549.69

LAND

1		PUMPING	1/1/1972	No Calc /N/A	0.0000	200.00	100.0000	0.00	0.00	0.00	0.00	0.00
2		TRANSMISSIO	1/1/1972	No Calc /N/A	0.0000	400.00	100.0000	0.00	0.00	0.00	0.00	0.00
3		TANK LAND	1/1/1985	No Calc /N/A	0.0000	3,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
156		LAND- PUMP	8/4/2006	No Calc /N/A	0.0000	13,086.00	100.0000	0.00	0.00	0.00	0.00	0.00
249		LAND- E.	6/1/2018	No Calc /N/A	0.0000	3,150.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: LAND						20,336.00		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: LAND						20,336.00		0.00	0.00	0.00	0.00	0.00

METER INSTALL/ROAD BORES

33		METER	1/1/1972	SL /N/A	40.0000	18,131.57	100.0000	0.00	0.00	18,131.57	0.00	18,131.57
1978			1/1/1972	SL /N/A	40.0000	1,068.50	100.0000	0.00	0.00	1,068.50	0.00	1,068.50
1985			1/1/1980	SL /N/A	40.0000	2,910.00	100.0000	0.00	0.00	2,910.00	0.00	2,910.00
1986			1/1/1981	SL /N/A	40.0000	1,950.00	100.0000	0.00	0.00	1,950.00	0.00	1,950.00
1987			1/1/1982	SL /N/A	40.0000	1,575.00	100.0000	0.00	0.00	1,575.00	0.00	1,575.00



System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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METER INSTALL/ROAD BORES

88		1983	1/1/1983	SL /N/A	40.0000	1,940.00	100.0000	0.00	0.00	1,940.00	0.00	1,940.00
89		1984	1/1/1984	SL /N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,760.00	0.00	2,760.00
90		1985	1/1/1985	SL /N/A	40.0000	2,000.00	100.0000	0.00	0.00	1,963.00	37.00	2,000.00
91		1986	7/1/1986	SL /N/A	40.0000	3,475.00	100.0000	0.00	0.00	3,258.00	86.88	3,344.88
92		1987	7/1/1987	SL /N/A	40.0000	5,365.00	100.0000	0.00	0.00	4,895.74	134.13	5,029.87
93		1988	7/1/1988	SL /N/A	40.0000	1,375.00	100.0000	0.00	0.00	1,220.49	34.38	1,254.87
94		1989	7/1/1989	SL /N/A	40.0000	1,560.00	100.0000	0.00	0.00	1,345.50	39.00	1,384.50
95		1990	7/1/1990	SL /N/A	40.0000	1,350.00	100.0000	0.00	0.00	1,130.63	33.75	1,164.38
96		1991	7/1/1991	SL /N/A	40.0000	900.00	100.0000	0.00	0.00	731.25	22.50	753.75
97		1992	7/1/1992	SL /N/A	40.0000	955.26	100.0000	0.00	0.00	752.22	23.88	776.10
98		1993	7/1/1993	SL /N/A	40.0000	1,050.00	100.0000	0.00	0.00	800.63	26.25	826.88
99		1994	7/1/1994	SL /N/A	40.0000	2,037.28	100.0000	0.00	0.00	1,502.44	50.93	1,553.37
100		1995	7/1/1995	SL /N/A	40.0000	1,921.00	100.0000	0.00	0.00	1,368.85	48.03	1,416.88
255		HVWY 136	6/30/2019	SL /N/A	40.0000	1,450.00	100.0000	0.00	0.00	163.13	36.25	199.38
260		Meter	6/30/2020	SL /N/A	40.0000	2,375.00	100.0000	0.00	0.00	207.83	59.38	267.21
264		Meter	6/30/2021	SL /N/A	40.0000	5,650.00	100.0000	0.00	0.00	353.13	141.25	494.38
270		Meter	6/30/2022	SL /N/A	40.0000	2,540.00	100.0000	0.00	0.00	95.25	63.50	158.75
281		Meter	6/30/2023	SL /N/A	40.0000	2,592.00	100.0000	0.00	0.00	32.40	64.80	97.20

Subtotal: METER INSTALL/ROAD BORES  
Less dispositions and exchanges:  
Net for: METER INSTALL/ROAD BORES

						66,930.61		0.00	0.00	50,155.56	901.91	51,057.47
						0.00		0.00	0.00	0.00	0.00	0.00
						66,930.61		0.00	0.00	50,155.56	901.91	51,057.47

METERS

57		METERS	1/1/1972	SL /N/A	40.0000	45,441.87	100.0000	0.00	0.00	45,441.87	0.00	45,441.87
58		PER PSC	1/1/1972	SL /N/A	40.0000	12,985.20	100.0000	0.00	0.00	12,985.20	0.00	12,985.20
59		1978	1/1/1978	SL /N/A	40.0000	3,690.00	100.0000	0.00	0.00	3,690.00	0.00	3,690.00
60		1979	1/1/1979	SL /N/A	40.0000	4,445.00	100.0000	0.00	0.00	4,445.00	0.00	4,445.00
61		1980	1/1/1980	SL /N/A	40.0000	1,065.00	100.0000	0.00	0.00	1,065.00	0.00	1,065.00
62		1981	1/1/1981	SL /N/A	40.0000	2,600.00	100.0000	0.00	0.00	2,600.00	0.00	2,600.00
63		1982	1/1/1982	SL /N/A	40.0000	3,120.00	100.0000	0.00	0.00	3,120.00	0.00	3,120.00
64		1983	1/1/1983	SL /N/A	40.0000	1,998.00	100.0000	0.00	0.00	1,998.00	0.00	1,998.00
65		1984	1/1/1984	SL /N/A	40.0000	2,716.53	100.0000	0.00	0.00	2,716.53	0.00	2,716.53
66		1985	1/1/1985	SL /N/A	40.0000	3,152.76	100.0000	0.00	0.00	3,016.16	136.60	3,152.76
67		1986	7/1/1986	SL /N/A	40.0000	5,026.05	100.0000	0.00	0.00	4,711.88	125.65	4,837.53
68		1987	7/1/1987	SL /N/A	40.0000	3,360.00	100.0000	0.00	0.00	3,066.00	84.00	3,150.00
69		1988	7/1/1988	SL /N/A	40.0000	3,024.00	100.0000	0.00	0.00	2,683.80	75.60	2,759.40
70		1989	7/1/1989	SL /N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,380.50	69.00	2,449.50
71		1990	7/1/1990	SL /N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,311.50	69.00	2,380.50
72		1991	7/1/1991	SL /N/A	40.0000	2,300.00	100.0000	0.00	0.00	1,868.75	57.50	1,926.25
73		1992	7/1/1992	SL /N/A	40.0000	1,800.00	100.0000	0.00	0.00	1,417.50	45.00	1,462.50
74		1993	7/1/1993	SL /N/A	40.0000	2,625.00	100.0000	0.00	0.00	2,001.71	65.63	2,067.34
75		1994	7/1/1994	SL /N/A	40.0000	3,770.00	100.0000	0.00	0.00	2,780.38	94.25	2,874.63
76		1995	7/1/1995	SL /N/A	40.0000	4,860.00	100.0000	0.00	0.00	3,462.75	121.50	3,584.25
77		1996	7/1/1996	SL /N/A	40.0000	15,350.00	100.0000	0.00	0.00	10,553.13	383.75	10,936.88
78		1997	7/1/1997	SL /N/A	30.0000	10,815.00	100.0000	0.00	0.00	9,553.24	360.50	9,913.74

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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METERS

79		1998	7/1/1998	SL /N/A	20,0000	13,047.42		0.00	0.00	13,047.42	0.00	13,047.42
82		1999	7/1/1999	SL /N/A	20,0000	15,155.92		0.00	0.00	15,155.92	0.00	15,155.92
122		2000	7/1/2000	SL /N/A	20,0000	14,150.00		0.00	0.00	14,150.00	0.00	14,150.00
124		2001	7/1/2001	SL /N/A	20,0000	9,600.00		0.00	0.00	9,600.00	0.00	9,600.00
131		2002	7/1/5/2002	SL /N/A	20,0000	8,600.00		0.00	0.00	8,600.00	0.00	8,600.00
135		2003	7/1/5/2003	SL /N/A	20,0000	10,300.00		0.00	0.00	10,300.00	0.00	10,300.00
144		2004	7/1/5/2004	SL /N/A	20,0000	7,800.00		0.00	0.00	7,800.00	195.00	7,800.00
154		2005 METERS	7/1/2005	SL /N/A	20,0000	7,136.85		0.00	0.00	6,601.54	356.84	6,958.38
155		2006 METERS	7/1/2006	SL /N/A	20,0000	5,887.89		0.00	0.00	5,151.83	294.39	5,446.22
171		2007 METERS	7/1/2007	SL /N/A	20,0000	5,560.50		0.00	0.00	4,587.49	278.03	4,865.52
177		MMP 6" SRH	3/28/2008	SL /N/A	20,0000	3,950.00		0.00	0.00	3,110.63	197.50	3,308.13
183		2008 METERS	7/1/2008	SL /N/A	20,0000	5,594.50		0.00	0.00	4,335.81	279.73	4,615.54
196		CHECK VALVE	5/26/2009	SL /N/A	10,0000	1,692.00		0.00	0.00	1,692.00	0.00	1,692.00
197		CHECK VALVE	5/26/2009	SL /N/A	10,0000	1,692.00		0.00	0.00	1,692.00	0.00	1,692.00
198		CHECK VALVE	5/26/2009	SL /N/A	10,0000	1,692.00		0.00	0.00	1,692.00	0.00	1,692.00
202		METERS (11)	7/1/2009	SL /N/A	20,0000	8,739.97		0.00	0.00	6,336.50	437.00	6,773.50
203		(4) METERS	8/2/2010	SL /N/A	20,0000	2,642.00		0.00	0.00	1,772.34	132.10	1,904.44
206		METER-MCHS	7/1/2011	SL /N/A	20,0000	3,963.00		0.00	0.00	2,476.88	198.15	2,675.03
208		METERS (6)	3/24/2011	SL /N/A	20,0000	1,967.00		0.00	0.00	1,253.96	98.35	1,352.31
220		METERS (6)	7/1/2012	SL /N/A	20,0000	4,131.04		0.00	0.00	2,375.33	206.55	2,581.88
221		METERS (5)	6/30/2013	SL /N/A	20,0000	4,608.93		0.00	0.00	2,419.73	230.45	2,650.18
223		METERS (5)	7/1/2014	SL /N/A	20,0000	4,901.36		0.00	0.00	2,328.17	245.07	2,573.24
229		METERS (9)	7/1/2015	SL /N/A	20,0000	6,112.54		0.00	0.00	2,597.86	305.63	2,903.49
232		2016 (3)	8/15/2016	SL /N/A	20,0000	1,981.00		0.00	0.00	734.62	99.05	833.67
233		8" INTERNAL	4/12/2016	SL /N/A	5,0000	2,138.00		0.00	0.00	2,138.00	0.00	2,138.00
234		6" MASTER	2/8/2016	SL /N/A	20,0000	5,130.50		0.00	0.00	2,030.86	256.53	2,287.39
235		METERS (4)	3/15/2017	SL /N/A	20,0000	2,642.00		0.00	0.00	902.68	132.10	1,034.78
236		METER-D.	7/27/2017	SL /N/A	20,0000	660.50		0.00	0.00	211.94	33.03	244.97
247		METERS (2)	9/25/2017	SL /N/A	20,0000	1,489.04		0.00	0.00	465.31	74.45	539.76
248		METERS-KMA	5/1/5/2018	SL /N/A	20,0000	2,091.32		0.00	0.00	1,592.56	104.57	1,697.13
252		METERS (10)	7/1/2018	SL /N/A	20,0000	6,112.54		0.00	0.00	1,680.97	305.63	1,986.60
259		METERS	6/30/2019	SL /N/A	20,0000	6,222.00		0.00	0.00	1,399.95	311.10	1,711.05
263		Meters	6/30/2020	SL /N/A	20,0000	6,147.00		0.00	0.00	1,075.73	307.35	1,383.08
269		Meters	6/30/2021	SL /N/A	20,0000	6,773.00		0.00	0.00	846.63	338.65	1,185.28
277		Meters	6/30/2022	SL /N/A	20,0000	6,113.00		0.00	0.00	458.48	305.65	764.13
286		Meters	6/30/2023	SL /N/A	20,0000	9,089.00		0.00	0.00	227.23	454.45	681.68
Subtotal: METERS			6/30/2024	SL /N/A	20,0000	8,965.00	100,0000	0.00	0.00	0.00	224.13	224.13
Less dispositions and exchanges:						354,143.23		0.00	0.00	269,516.27	8,089.46	277,605.73
Net for: METERS						0.00		0.00	0.00	0.00	0.00	0.00
						354,143.23		0.00	0.00	269,516.27	8,089.46	277,605.73

MISC. EQUIPMENT

8		FLARE TOOL &	8/15/1991	SL /N/A	5,0000	88.77	100,0000	0.00	0.00	88.77	0.00	88.77
10		TOOL BOXES	4/29/1991	SL /N/A	5,0000	811.50	100,0000	0.00	0.00	811.50	0.00	811.50
		PRESSURE	5/15/1994	SL /N/A	5,0000	187.00	100,0000	0.00	0.00	187.00	0.00	187.00

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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MISC. EQUIPMENT

14	CHLORINE PUMP &	9/13/1996	SL /N/A	5.0000	305.00	100.0000	0.00	0.00	305.00	0.00	305.00
15	TAPPING TOOL	2/1/1998	SL /N/A	5.0000	150.00	100.0000	0.00	0.00	150.00	0.00	150.00
31	TOOL BOX	1/15/1990	SL /N/A	5.0000	106.90	100.0000	0.00	0.00	106.90	0.00	106.90
120	1" SQUEEZE-ROMAC-	6/15/2000	SL /N/A	5.0000	211.99	100.0000	0.00	0.00	211.99	0.00	211.99
139	12/1/12003	11/17/2003	SL /N/A	7.0000	331.88	100.0000	0.00	0.00	331.88	0.00	331.88
140	WEED EATER	12/1/12003	SL /N/A	10.0000	6,199.30	100.0000	0.00	0.00	6,199.30	0.00	6,199.30
210	WEED EATER	3/19/2012	SL /N/A	6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
211	CONES &	3/19/2012	SL /N/A	6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
214	7 DAY	2/28/2012	SL /N/A	15.0000	560.70	100.0000	0.00	0.00	442.33	37.38	479.71
225	PIPE LOCATOR	8/5/2015	SL /N/A	10.0000	658.00	100.0000	0.00	0.00	553.82	65.80	619.62
254	TS 420 Outquik	6/30/2019	SL /N/A	5.0000	3,287.00	100.0000	0.00	0.00	2,958.30	328.70	3,287.00
267	AQUA TAP K-2	3/31/2022	SL /N/A	5.0000	1,130.00	100.0000	0.00	0.00	395.50	226.00	621.50
274	U LOCATE	6/14/2023	SL /N/A	5.0000	2,195.00	100.0000	0.00	0.00	256.08	439.00	695.08
278	4" PRESSURE	4/4/2023	SL /N/A	5.0000	1,897.00	100.0000	0.00	0.00	284.55	379.40	663.95
279	Pressure	7/20/2023	SL /N/A	5.0000	707.00	100.0000	0.00	0.00	58.92	141.40	200.32
284		6/18/2024	SL /N/A	5.0000	848.00	100.0000	0.00	0.00	0.00	84.80	84.80
Subtotal: MISC. EQUIPMENT					20,225.02		0.00	0.00	13,891.82	1,702.48	15,594.30
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: MISC. EQUIPMENT					20,225.02		0.00	0.00	13,891.82	1,702.48	15,594.30

OFFICE EQUIPMENT

106	OFFICE	8/4/1993	SL /N/A	10.0000	1,049.00	100.0000	0.00	0.00	1,049.00	0.00	1,049.00
109	TIME CLOCK	12/1/1998	SL /N/A	5.0000	199.49	100.0000	0.00	0.00	199.49	0.00	199.49
127	COMPUTER	12/20/2002	SL /N/A	10.0000	89.94	100.0000	0.00	0.00	89.94	0.00	89.94
128	2 CHAIRS	11/20/2002	SL /N/A	10.0000	299.98	100.0000	0.00	0.00	299.98	0.00	299.98
179	MONITOR	7/5/2008	SL /N/A	5.0000	315.88	100.0000	0.00	0.00	315.88	0.00	315.88
186	D ALLANCE	7/28/2009	SL /N/A	5.0000	6,673.00	100.0000	0.00	0.00	6,673.00	0.00	6,673.00
188	HP DC 5800 MT	7/28/2009	SL /N/A	5.0000	1,099.00	100.0000	0.00	0.00	1,099.00	0.00	1,099.00
227	MISTY MORN	2/26/2015	SL /N/A	50.0000	2,531.00	100.0000	0.00	0.00	447.14	50.62	497.76
239	IOSAFE	7/4/2017	SL /N/A	5.0000	1,376.32	100.0000	0.00	0.00	1,376.32	0.00	1,376.32
256	Laser Printer	6/30/2020	SL /N/A	5.0000	1,430.00	100.0000	0.00	0.00	1,001.00	286.00	1,287.00
257	2 Computers	6/30/2020	SL /N/A	5.0000	2,146.00	100.0000	0.00	0.00	1,502.20	429.20	1,931.40
258	2 Cabinets,	6/30/2020	SL /N/A	15.0000	3,470.00	100.0000	0.00	0.00	809.66	231.33	1,040.99
261	2 lbads	6/30/2020	SL /N/A	5.0000	1,187.00	100.0000	0.00	0.00	830.90	237.40	1,068.30
262	Meter Mapping	12/30/2020	SL /N/A	7.0000	4,005.00	100.0000	0.00	0.00	1,716.42	572.14	2,288.56
266	HP Laserlet Pro	12/31/2021	SL /N/A	5.0000	650.00	100.0000	0.00	0.00	260.00	130.00	390.00
280	Office Heater	11/2/2023	SL /N/A	15.0000	2,800.00	100.0000	0.00	0.00	31.11	186.67	217.78
285	Software	9/30/2024	SL /N/A	5.0000	16,500.00	100.0000	0.00	0.00	0.00	825.00	825.00
Subtotal: OFFICE EQUIPMENT					45,821.61		0.00	0.00	17,701.04	2,948.36	20,649.40
Less dispositions and exchanges:					6,673.00		0.00	0.00	6,673.00	0.00	6,673.00
Net for: OFFICE EQUIPMENT					39,148.61		0.00	0.00	11,028.04	2,948.36	13,976.40

POWER OPERATED EQUIPMENT

112	KUBOTA	10/1/1998	SL /N/A	10.0000	21,307.30	100.0000	0.00	0.00	21,307.30	0.00	21,307.30
113	TRAILER	10/1/1998	SL /N/A	10.0000	1,575.00	100.0000	0.00	0.00	1,575.00	0.00	1,575.00

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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POWER OPERATED EQUIPMENT

14	BORING	6/15/1999	SL /N/A	10.0000	2,873.12	100.0000	0.00	0.00	0.00	2,873.12	0.00	2,873.12
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190	JD X300	4/2/2009	SL /N/A	10.0000	2,319.20	100.0000	0.00	0.00	2,319.20	0.00	2,319.20
230	TRAILER 5X8	3/31/2016	SL /N/A	40.0000	712.98	100.0000	0.00	0.00	138.11	17.82	155.93
245	'18 JD S240	8/15/2018	SL /N/A	8.0000	2,295.00	100.0000	0.00	0.00	1,553.93	286.88	1,840.81
272	2022 John	2/23/2023	SL /N/A	10.0000	43,077.00	100.0000	0.00	0.00	3,589.75	4,307.70	7,897.45
275	MINI	4/17/2023	SL /N/A	10.0000	7,300.00	100.0000	0.00	0.00	486.67	730.00	1,216.67
283	Hydraulic Thumb	1/12/2024	SL /N/A	10.0000	2,580.00	100.0000	0.00	0.00	0.00	258.00	258.00
Subtotal: POWER OPERATED EQUIPMENT											
Less dispositions and exchanges:				84,039.60		0.00		0.00		39,443.48	
Net for: POWER OPERATED EQUIPMENT				84,039.60		0.00		0.00		39,443.48	

STRUCTURES & IMPROVEMENTS											
110	PUMP HOUSE	7/1/1990	SL /N/A	40.0000	2,275.46	100.0000	0.00	0.00	1,905.81	56.89	1,962.70
111	SHED FOR	3/15/1999	SL /N/A	30.0000	2,239.90	100.0000	0.00	0.00	1,854.06	74.66	1,928.72
161	HWY 250	11/1/2007	SL /N/A	40.0000	117,422.02	100.0000	0.00	0.00	47,458.06	2,935.55	50,393.61
174	FENCING- HWY	11/1/2007	SL /N/A	20.0000	11,230.00	100.0000	0.00	0.00	9,077.58	561.50	9,639.08
191	HWY 250	7/21/2009	SL /N/A	40.0000	28,106.35	100.0000	0.00	0.00	10,130.01	702.66	10,832.67
193	SHELVING FOR	7/21/2009	SL /N/A	10.0000	458.70	100.0000	0.00	0.00	458.70	0.00	458.70
194	PROPANE	12/3/2009	SL /N/A	15.0000	983.75	100.0000	0.00	0.00	923.59	60.16	983.75
199	FENCING- 250	4/14/2009	SL /N/A	20.0000	1,121.31	100.0000	0.00	0.00	827.03	56.07	883.10
201	SHOP	3/15/2010	SL /N/A	40.0000	2,819.20	100.0000	0.00	0.00	974.97	70.48	1,045.45
209	WINDOW A/C	7/24/2012	SL /N/A	6.0000	219.99	100.0000	0.00	0.00	219.99	0.00	219.99
250	EAST HARMON	6/30/2019	SL /N/A	40.0000	280,665.00	100.0000	0.00	0.00	31,574.84	7,016.63	38,591.47
268	Camera	3/31/2022	SL /N/A	5.0000	2,441.00	100.0000	0.00	0.00	854.35	488.20	1,342.55
Subtotal: STRUCTURES & IMPROVEMENTS											
Less dispositions and exchanges:				449,982.68		0.00		0.00		118,281.79	
Net for: STRUCTURES & IMPROVEMENTS				449,982.68		0.00		0.00		118,281.79	

TANKS											
33	DISTRIBUTION	1/1/1972	SL /N/A	40.0000	46,405.21	100.0000	0.00	0.00	46,405.21	0.00	46,405.21
34	200.000	7/1/1987	SL /N/A	60.0000	126,778.18	100.0000	0.00	0.00	77,121.19	2,112.97	79,234.16
35	FENCE-HWY	5/15/1988	SL /N/A	25.0000	2,302.75	100.0000	0.00	0.00	2,302.75	0.00	2,302.75
204	20' TANK	8/31/1989	SL /N/A	40.0000	67,002.39	100.0000	0.00	0.00	57,510.39	1,675.06	59,185.45
205	PAINTING HWY	3/25/2011	SL /N/A	12.0000	18,140.00	100.0000	0.00	0.00	18,140.00	0.00	18,140.00
240	431 TANK	8/1/2011	SL /N/A	20.0000	8,023.00	100.0000	0.00	0.00	4,980.95	401.15	5,382.10
241	SECURITY	7/24/2017	SL /N/A	20.0000	1,236.81	100.0000	0.00	0.00	396.81	61.84	458.65
241	SECURITY	10/12/2017	SL /N/A	20.0000	1,106.09	100.0000	0.00	0.00	345.63	55.30	400.93
Subtotal: TANKS											
Less dispositions and exchanges:				270,994.43		0.00		0.00		211,509.25	
Net for: TANKS				270,994.43		0.00		0.00		211,509.25	

TOOLS/SHOP/GARAGE EQUIP											
116	GENERATOR	5/15/2000	SL /N/A	5.0000	1,000.00	100.0000	0.00	0.00	1,000.00	0.00	1,000.00
130	24' LADDER	2/15/2002	SL /N/A	10.0000	224.79	100.0000	0.00	0.00	224.79	0.00	224.79

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost/ Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
TOOLS/SHOP/GARAGE EQUIP												
136		QUICK CUT	2/17/2003	SL /N/A	5.0000	995.01	100.0000	0.00	0.00	995.01	0.00	995.01
184		TOOL BOX	5/14/2008	SL /N/A	5.0000	316.88	100.0000	0.00	0.00	316.88	0.00	316.88
192		GENERATOR	2/17/2009	SL /N/A	10.0000	846.94	100.0000	0.00	0.00	846.94	0.00	846.94



224	FERROUS	8/6/2015	SL /N/A	15.0000	1,016.18	100.0000	0.00	0.00	570.23	67.75	637.98
Subtotal: TOOL/SHOP/GARAGE EQUIP					4,399.80		0.00	0.00	3,953.85	67.75	4,021.60
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: TOOL/SHOP/GARAGE EQUIP					4,399.80		0.00	0.00	3,953.85	67.75	4,021.60

TRANSMISSION MAINS											
7	1986	7/1/1986	SL /N/A	80.0000	27,957.76	100.0000	0.00	0.00	13,105.13	349.47	13,454.60
17	1996	7/1/1996	SL /N/A	80.0000	8,000.00	100.0000	0.00	0.00	2,750.00	100.00	2,850.00
18	HWY 250	1/1/1/1998	SL /N/A	60.0000	366,816.65	100.0000	0.00	0.00	153,859.19	6,113.61	159,972.80
19	BARRETT	1/1/1/1998	SL /N/A	60.0000	73,888.06	100.0000	0.00	0.00	30,991.99	1,231.47	32,223.46
20	HWY 250	1/1/5/1999	SL /N/A	60.0000	2,218.14	100.0000	0.00	0.00	924.25	36.97	961.22
21	1999	7/1/5/1999	SL /N/A	60.0000	6,130.36	100.0000	0.00	0.00	2,503.17	102.17	2,605.34
22	HWY 250	1/1/1999	SL /N/A	60.0000	3,125.00	100.0000	0.00	0.00	1,302.00	52.08	1,354.08
23	BARRETT	1/1/1999	SL /N/A	60.0000	1,326.54	100.0000	0.00	0.00	552.75	22.11	574.86
24	BROOKS	8/16/1999	SL /N/A	60.0000	1,260.00	100.0000	0.00	0.00	511.00	21.00	532.00
38	TRANSMISSIO	1/1/1972	SL /N/A	80.0000	242,075.57	100.0000	0.00	0.00	168,905.87	3,025.94	171,931.81
39	1980	1/1/1980	SL /N/A	80.0000	66,814.05	100.0000	0.00	0.00	36,747.38	835.18	37,582.56
40	1981	1/1/1981	SL /N/A	80.0000	4,217.00	100.0000	0.00	0.00	2,267.69	52.71	2,320.40
41	1982	1/1/1982	SL /N/A	80.0000	7,840.19	100.0000	0.00	0.00	4,063.49	98.00	4,161.49
42	1983	1/1/1983	SL /N/A	80.0000	1,737.50	100.0000	0.00	0.00	858.36	21.72	880.08
43	1984	1/1/1984	SL /N/A	80.0000	5,627.46	100.0000	0.00	0.00	2,742.92	70.34	2,813.26
44	1985	1/1/1985	SL /N/A	80.0000	26,925.00	100.0000	0.00	0.00	12,957.28	336.56	13,293.84
45	1987	9/1/1987	SL /N/A	80.0000	6,415.63	100.0000	0.00	0.00	2,913.93	80.20	2,994.13
46	1987-FMHA	7/1/1987	SL /N/A	80.0000	126,512.37	100.0000	0.00	0.00	57,721.10	1,581.40	59,302.50
47	1988	7/1/1988	SL /N/A	80.0000	10,764.17	100.0000	0.00	0.00	4,776.53	134.55	4,911.08
48	TAYLOR-	5/31/1989	SL /N/A	60.0000	8,939.97	100.0000	0.00	0.00	5,152.92	49.84	5,301.92
49	1989	7/1/1989	SL /N/A	80.0000	3,986.80	100.0000	0.00	0.00	1,719.48	33.70	1,769.32
50	WHITTAKER	1/1/5/1990	SL /N/A	80.0000	2,695.98	100.0000	0.00	0.00	1,117.72	144.71	1,151.42
51	1990	4/20/1990	SL /N/A	80.0000	11,577.16	100.0000	0.00	0.00	4,871.91	143.50	4,807.25
52	1991	7/1/1991	SL /N/A	80.0000	11,480.14	100.0000	0.00	0.00	4,663.75	151.84	4,934.80
53	1992	7/1/1992	SL /N/A	80.0000	12,147.45	100.0000	0.00	0.00	4,782.96	27.98	881.37
54	1993	7/1/1993	SL /N/A	80.0000	2,238.50	100.0000	0.00	0.00	853.39	17.88	537.89
55	1994	12/1/1994	SL /N/A	80.0000	1,430.16	100.0000	0.00	0.00	520.01	32.25	940.63
56	1995	1/1/5/1995	SL /N/A	80.0000	2,580.13	100.0000	0.00	0.00	908.38	107.21	2,644.51
123	MCDONOUGH	4/19/2000	SL /N/A	60.0000	6,432.31	100.0000	0.00	0.00	6,808.40	316.67	7,125.07
132	2002	7/1/2002	SL /N/A	60.0000	19,000.00	100.0000	0.00	0.00	1,650.00	75.00	1,725.00
134	WALTTRIP	1/1/5/2002	SL /N/A	60.0000	4,500.00	100.0000	0.00	0.00	4,469.61	218.03	4,687.64
141	2003 LINES	7/1/2003	SL /N/A	60.0000	13,081.80	100.0000	0.00	0.00	9,893.62	534.79	10,428.41
150	HWY 1080/ 431	7/1/2005	SL /N/A	60.0000	32,087.50	100.0000	0.00	0.00	3,520.64	194.69	3,715.33
151	HWY 85 LINE	1/1/8/2005	SL /N/A	60.0000	11,681.50	100.0000	0.00	0.00	7,141.77	391.33	7,533.10
152	MEYER CREEK	9/30/2005	SL /N/A	60.0000	23,480.00	100.0000	0.00	0.00	54,544.20	3,160.47	57,704.67
157	BROOKS SCH	10/1/2006	SL /N/A	60.0000	189,628.01	100.0000	0.00	0.00			

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179f Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
TRANSMISSION MAINS												
159		136 HOWARD-	3/21/2006	SL /N/A	60.0000	14,559.20	100.0000	0.00	0.00	4,307.04	242.65	4,549.69
166		DON LAWSON	9/12/2007	SL /N/A	60.0000	8,336.62	100.0000	0.00	0.00	2,269.35	138.94	2,408.29
167		LEACHMAN	10/11/2007	SL /N/A	60.0000	48,175.38	100.0000	0.00	0.00	13,047.45	802.92	13,850.37
172		BROOKS SCH	3/19/2007	SL /N/A	60.0000	2,313.80	100.0000	0.00	0.00	645.88	38.56	684.44
182		NUCKOLS OBC	4/1/2008	SL /N/A	60.0000	107,000.00	100.0000	0.00	0.00	28,087.45	1,783.33	29,870.78
200		PHASE 1- KY	5/31/2010	SL /N/A	60.0000	486,864.50	100.0000	0.00	0.00	110,220.74	8,114.41	118,335.15

218		WATERLINE-	8/29/2013	SL /N/A	60.0000	4,130.72	100.0000	0.00	0.00	711.45	68.85	780.30
219		PH 2- KY	7/15/2013	SL /N/A	60.0000	272,000.39	100.0000	0.00	0.00	47,600.07	4,533.34	52,133.41
222		MCDONOUGH	12/31/2014	SL /N/A	60.0000	1,990.16	100.0000	0.00	0.00	298.53	33.17	331.70
231		HWY 250 10"	7/6/2016	SL /N/A	60.0000	19,449.20	100.0000	0.00	0.00	2,431.13	324.15	2,755.28
237		BUCK CREEK	5/22/2017	SL /N/A	60.0000	10,822.95	100.0000	0.00	0.00	1,187.50	180.38	1,367.88
238		700' OF 6"	12/31/2017	SL /N/A	60.0000	4,423.35	100.0000	0.00	0.00	442.32	73.72	516.04
242		BROOKS SHR	5/13/2018	SL /N/A	60.0000	5,900.00	100.0000	0.00	0.00	557.20	98.33	655.53
244		WATERLINE-	6/13/2018	SL /N/A	60.0000	3,613.49	100.0000	0.00	0.00	336.23	60.22	396.45
251		EAST HARMON	6/30/2019	SL /N/A	60.0000	10,635.00	100.0000	0.00	0.00	797.63	177.25	974.88
271		McLean Middle	8/29/2022	SL /N/A	60.0000	433,471.00	100.0000	0.00	0.00	9,632.69	7,224.52	16,857.21
282		Hwy 140 Creek	5/31/2024	SL /N/A	60.0000	10,720.00	100.0000	0.00	0.00	0.00	104.22	104.22
287		Scotts Bridge	12/11/2024	SL /N/A	60.0000	9,610.00	100.0000	0.00	0.00	0.00	13.35	13.35

Subtotal: TRANSMISSION MAINS

					2,800,634.62			0.00	0.00	838,182.75	44,026.68	882,209.43
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Less dispositions and exchanges:

					0.00			0.00	0.00	0.00	0.00	0.00
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Net for: TRANSMISSION MAINS

					2,800,634.62			0.00	0.00	838,182.75	44,026.68	882,209.43
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TRANSPORTATION EQUIPMENT

115		2000 CHEVY	5/18/2000	SL /N/A	5.0000	20,192.00	100.0000	0.00	0.00	20,192.00	0.00	20,192.00
119		TRUCK HITCH	6/15/2000	SL /N/A	5.0000	460.64	100.0000	0.00	0.00	460.64	0.00	460.64
216		2012 FORD	5/21/2012	SL /N/A	10.0000	20,296.29	100.0000	0.00	0.00	20,296.29	0.00	20,296.29
243		'18 F250	5/25/2018	SL /N/A	10.0000	28,529.00	100.0000	0.00	0.00	15,928.69	2,852.90	18,781.59

Subtotal: TRANSPORTATION EQUIPMENT

					69,477.93			0.00	0.00	56,877.62	2,852.90	59,730.52
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Less dispositions and exchanges:

					0.00			0.00	0.00	0.00	0.00	0.00
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Net for: TRANSPORTATION EQUIPMENT

					69,477.93			0.00	0.00	56,877.62	2,852.90	59,730.52
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Subtotal:

					4,344,662.46			0.00	0.00	1,678,892.49	85,835.17	1,764,727.66
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Less dispositions and exchanges:

					6,673.00			0.00	0.00	6,673.00	0.00	6,673.00
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Grand Totals:

					4,337,989.46			0.00	0.00	1,672,219.49	85,835.17	1,758,054.66
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MINUTES OF THE REGULAR MEETING OF THE BOARD OF WATER  
COMMISSIONERS OF NORTH McLEAN COUNTY WATER DISTRICT HELD  
DECEMBER 16, 2024 AT 7:00 P.M.

AT THE DISTRICT OFFICE  
217 HILL STREET  
LIVERMORE, KY 42352

The regular meeting of the North McLean County Board of Water Commissioners was held  
December 16, 2024 at 7:00 P.M., at the District Office in Livermore, Kentucky.

Commissioners Present:

Keith Ayer, Chairman  
Carrol Troutman  
Gary Floyd  
Wayne Bell

Commissioners Absent:

Dale Chandler

North McLean County Water Staff Present:

Tiffany Sallee, Secretary  
Michael Latham, Maintenance Superintendent

Visitors Present:

NONE

The meeting was called to order by Chairman Keith Ayer, who presided over the meeting.

The minutes of the regular meeting on November 18, 2024 were read. A motion to approve the minutes was made by Commissioner Wayne Bell and seconded by Commissioner Gary Floyd. A vote was taken and motion passed.

North McLean County Water District's Secretary, Tiffany Sallee presented the board the financial statements ending November 2024. A motion to accept the financial statements was made by Commissioner Carrol Troutman and seconded by Commissioner Wayne Bell.

North McLean County Water District Office Secretary, Tiffany Sallee presented the Proposed Budget for the year of 2025. A motion was made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell to approve the 2025 Budget. A copy of the 2025 Budget is attached to the minutes.

North McLean County Water District Keith Ayer presented a letter written by water customer, Bill Jones who resides at 2550 HWY 81 N, Calhoun, KY. Mr. Jones owns property on HWY 81 and has been cleaning the area near the water line, Myer Creek crossing. Jennings & Little has been notified and will repair the issue at hand within two weeks. Maintenance Superintendent, Michael Latham will go inspect the issues Mr. Jones stated in his letter and trace the waterline. The letter written by Bill Jones is attached the minutes.

North McLean County Water District Board discussed matching employees 5% IRA for the 2024 year and to increase employees' hourly pay. A motion was made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell to match the employees 5% IRA for the 2024 year and to increase each employee's hourly pay by 4% for the 2025 year.


North McLean County Water District Chairman Keith Ayer informed the Board of Commissioners the last water rate increase filed with the Kentucky Public Service Commission was in 2021. A motion was made by Commissioner Wayne Bell and seconded by Commissioner Carrol Troutman for the North McLean County Water District Staff to begin the process of filing a general rate increase with the Kentucky Public Service Commission.

Chairman Keith Ayer informed the board, Jared Lindsey, Alexander and Company prepared the 2023 Audit and the Kentucky Public Service Report. Discussion continued. A motion was made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell to hire Jared Lindsey, Alexander and Company to prepare the 2024 Audit and the Kentucky Public Service Report.


North McLean County Water District discussed the incoming 2025 board officers. A motion was made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell to continue the 2025 year with Keith Ayer as North McLean County Water District Chairman, Dale Chandler as North McLean County Water District's Vice Chairman and Carrol Troutman as North McLean County Water District's Board Secretary.

The bills payable were read, approved and ordered paid upon a motion made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell. Motion passed with an unanimous vote.

There being no further discussion, upon motion duly made by Commissioner Gary Floyd seconded by Commissioner Wayne Bell and passed without opposition, the meeting adjourned at 7:57 P.M.

  
\_\_\_\_\_  
Keith Ayer, Chairman

ATTEST:

  
\_\_\_\_\_  
Dale Chandler, Vice Chairman

**STATEMENT OF DISCLOSURE OF  
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members\* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- ☒ Check this box if the Utility has no related party transactions.
- ☐ Check box if additional transactions are listed on the supplemental page.
- ☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Dale Chandler  
(Print Name)

  
(Signed)

Vice Chairman  
(Position/Office)

\* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.



COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Dale Chandler  
(Name)

this 21<sup>st</sup> day of May, 2025.

Tiffany Sallee  
NOTARY PUBLIC  
State-at-Large KynP47394



**STATEMENT OF DISCLOSURE OF  
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members\* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

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Keith M. Ayer  
(Print Name)

Keith M. Ayer  
(Signed)

Chairman  
(Position/Office)

\* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Keith H Ayer  
(Name)

this 21<sup>st</sup> day of May, 2025.

Tiffany Sallee  
NOTARY PUBLIC  
State-at-Large  
Kynp47394





**STATEMENT OF DISCLOSURE OF  
RELATED PARTY TRANSACTIONS**

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Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

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Russell Wayne Bell  
(Print Name)

Russell Wayne Bell  
(Signed)

Commissioner  
(Position/Office)

\* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Russell Wayne Bell  
(Name)

this 21<sup>st</sup> day of May, 2025.

Jenny Sallee  
NOTARY PUBLIC  
State-at-Large KyPH 7394



**STATEMENT OF DISCLOSURE OF  
RELATED PARTY TRANSACTIONS**

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Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

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GARY FLOYD  
(Print Name)

Gary Floyd  
(Signed)

Commissioner  
(Position/Office)

\* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.



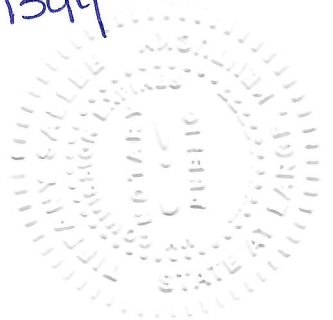
COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Gary Floyd (Name)

this 21<sup>st</sup> day of May, 2025.

Jiffany Sallee  
NOTARY PUBLIC  
State-at-Large  
Kynp47394



**STATEMENT OF DISCLOSURE OF  
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members\* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- ☒ Check this box if the Utility has no related party transactions.
- ☐ Check box if additional transactions are listed on the supplemental page.
- ☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Carrol B Troutman  
(Print Name)

Carrol B. Troutman  
(Signed)

Commissioner  
(Position/Office)

\* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Carol Troutman  
(Name)

this 21<sup>st</sup> day of May, 2025.

Suzanne Sallee  
NOTARY PUBLIC  
State-at-Large KYnp 47394

