

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)	
CUMBERLAND VALLEY ELECTRIC,)	CASE NO.
INC. FOR A GENERAL ADJUSTMENT)	2024-00388
OF RATES PURSUANT TO 807 KAR 5:0078)	

VERIFIED APPLICATION

Comes now Cumberland Valley Electric, Inc. (“Cumberland Valley”), by counsel, and hereby gives notice to the Kentucky Public Service Commission (“Commission”), pursuant to KRS 278.180, 807 KAR 5:0078, and other applicable law, and for its Application requesting a general adjustment of its existing rates, respectfully states as follows:

INTRODCUTION

1. Cumberland Valley is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279. Cumberland Valley is engaged in the business of distributing retail power to approximately 24,300 members in Kentucky counties of Bell, Clay, Harlan, Knox, Laurel, Leslie, Letcher, McCreary, and Whitley.

2. Cumberland Valley’s existing general rates went into effect on March 23, 2021. Since that time rising costs and inflation has caused an increase in the cost of labor and supplies in all areas of the utility.

3. Despite close management supervision to minimize cost-escalation, overall expenses in several aspects of Cumberland Valley’s operations have increased. Cumberland Valley’s Board of Directors, in conjunction with its management, has determined that an

adjustment of retail rates is necessary in order to account for increases in virtually all areas of its business operations since its last rate case, improve Cumberland Valley's overall financial condition, and allow Cumberland Valley to continue to satisfy loan covenants. Consistent with KRS 278.030(1), Cumberland Valley seeks Commission approval to demand, collect and receive fair, just and reasonable rates for the retail service it provides. Cumberland Valley is requesting approval to increase its annual revenues by \$2,248,438 or 3.9%. Cumberland Valley is proposing the new rates become effective April 23, 2025.

FILING REQUIREMENTS

4. Pursuant to 807 KAR 5:001, Section 14(1), Cumberland Valley's mailing address is P.O. Box 440, Gray, Kentucky 40734. Cumberland Valley's electronic mailing address is psc@cumberlandvalley.coop. Cumberland Valley's telephone number is (606) 528-2677 and its fax number is (606) 526-0158. Cumberland Valley requests the following individuals be included on the service list:

Robert Tolliver, Office Manager

rtolliver@cv.coop

L. Allyson Honaker, Honaker Law Office

allyson@hloky.com

Heather S. Temple, Honaker Law Office

heather@hloky.com

Meredith L. Cave, Honaker Law Office

meredith@hloky.com

5. Pursuant to 807 KAR 5:001, Section 14(2), Cumberland Valley states that it incorporated in Kentucky on July 12, 1940, and attests that it is presently a Kentucky corporation

in good standing. A copy of the Certificate of Good Standing is provided as an attachment to Exhibit 30, the Direct Testimony of Robert Tolliver.

6. Pursuant to 807 KAR 5:078, Section 2(1)-(2), Cumberland Valley's last general adjustment of rates occurred in Case No. 2020-00264, *Electronic Application of Cumberland Valley Electric, Inc. for a General Adjustment of Rates Pursuant to Streamlined Pilot Program Established in Case No. 2018-00407*. This Application is fewer than ten (10) years since the effective date of new rates resulting from Cumberland Valley's last base rate adjustment and at least twelve (12) months have elapsed since the effective date of the most recent base rate adjustment.

7. Pursuant to 807 KAR 5:078, Section 2(3)-(6), Cumberland Valley seeks approval to increase its annual revenues by \$2,248,438 or 3.9%. This amount does not exceed one (1) percent per twelve (12) month period since the last base rate adjustment; does not exceed the 1.85 OTIER limitation, the cumulative rate increase is not over five (5) percent of the aggregate of multiple twelve month periods in this Application; an embedded class cost of service study was completed less than five (5) years prior to the submission of this Application.

8. Pursuant to 807 KAR 5:078, Section 2(7), Cumberland Valley's request is limited to seeking adjustments in revenue requirements and changes to rate design and does not include any request for a certificate of public convenience and necessity or changes in its tariff beyond those necessary to reflect changes in rates.

9. Pursuant to 807 KAR 5:078, Section 2(8), Cumberland Valley based its proposed rates on a twelve-month historical test period ending December 31, 2023, which is the same period its most recent annual report was filed with the Commission.

10. Pursuant to 807 KAR 5:078, Section 2(9), this Application is being filed electronically pursuant to the requirements of 807 KAR 5:001, Section 8.

11. Pursuant to 807 KAR 5:078, Section 2(10)-(11), Cumberland Valley states it filed the Notice of Intent on February 20, 2025, which was at least thirty (30) days but not more than sixty (60) days before this Application was filed. Cumberland Valley provided a copy of the Notice of Intent to the Attorney General on the same date via electronic mail to rateintervention@ag.ky.gov.

12. Pursuant to 807 KAR 5:078, Section 3(1), a statement discussing the changes materially affecting Cumberland Valley's rates or service that have occurred since the effective date of the last base rate adjustment and reasons for the adjustments are found in Exhibit 1.

13. Pursuant to 807 KAR 5:078, Section 3(2), if five (5) or more years have elapsed since Cumberland Valley's most recent general rate adjustment, a detailed explanation of why Cumberland Valley did not seek a general rate adjustment is attached as Exhibit 2.

14. Pursuant to 807 KAR 5:078, Section 3(3), new or revised tariff sheets with an effective date of April 24, 2025, are attached as Exhibit 3.

15. Pursuant to 807 KAR 5:078, Section 3(4)(a)(2), a copy of the present tariffs indicating the proposed additions by italicized inserts and striking over proposed deletions are attached as Exhibit 4.

16. Pursuant to 807 KAR 5:078, Section 3(4)(b), a statement that notice has been given in compliance with Section 7 of the regulation, and a copy of the notice, is attached as Exhibit 5.

17. Pursuant to 807 KAR 5:078, Section 3(5), a general statement identifying any electric property or plant held for future use is attached as Exhibit 6.

18. Pursuant to 807 KAR 5:078, Section 3(6), all current agreements related to vegetation management, as well as a statement identifying any changes that occurred since Cumberland Valley's base rate adjustment to Cumberland Valley's policies on vegetation management, indicating the effective date and reason for these changes are attached as Exhibit 7.

19. Pursuant to 807 KAR 5:078, Section 3(7), a statement identifying any changes that occurred during the test year to Cumberland Valley's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes is attached Exhibit 8.

20. Pursuant to 807 KAR 5:078, Section 3(8)(a), a statement explaining that the depreciation rates reflected in the Application are identical to those most recently approved by the Commission and the case in which they were approved is attached as Exhibit 9.

21. Pursuant to 807 KAR 5:078, Section 3(9), the estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed use are attached as Exhibit 10.

22. Pursuant to 807 KAR 5:078, Section 3(10)(a)-(b), a schedule of Cumberland Valley's standard directors' fees, per diems, and any other compensation in effect during the test year is attached as Exhibit 11. This schedule includes a description of any changes that occurred during the test year to Cumberland Valley's written policies, including the compensation of directors; and indicates the effective date and an explanation for any change.

23. Pursuant to 807 KAR 5:078, Section 3(11)(a)-(e), a schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) preceding calendar years is attached as Exhibit 12. The schedule includes the percentage of annual increase and the effective date of each salary increase; the job title, duty, and responsibility of each officer; the number of employees who report to each executive officer; to whom each executive officer reports;

and for employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.

24. Pursuant to 807 KAR 5:078, Section 3(12), Cumberland Valley's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five (5) most recent calendar years, including the data used to calculate each ratio is attached as Exhibit 13.

25. Pursuant to 807 KAR 5:078, Section 3(13), Cumberland Valley's debt instruments are attached as Exhibit 14.

26. Pursuant to 807 KAR 5:078, Section 3(14), copies of all exhibits and schedules that were prepared for this rate Application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible are attached as Exhibit 15.

27. Pursuant to 807 KAR 5:078, Section 3(15), a schedule comparing balances for each balance sheet account or subaccount included in Cumberland Valley's chart of accounts for each month of the test year to the corresponding month of the 12-month period immediately preceding the test year is attached as Exhibit 16.

28. Pursuant to 807 KAR 5:078, Section 3(16), a schedule comparing each income statement account or subaccount included in the Cumberland Valley's chart of accounts for each month of the of the test year to the same month of the twelve (12) month period immediately preceding the test year is attached at Exhibit 17.

29. Pursuant to 807 KAR 5:078, Section 3(17), a schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every (30) days during the proceeding is attached as Exhibit 18.

30. Pursuant to 807 KAR 5:078, Section 3(18), a statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease is attached as Exhibit 19.

31. Pursuant to 807 KAR 5:078, Section 3(19), a statement of the effect upon the average bill for each customer classification to which the proposed rate change will apply is attached as Exhibit 20.

32. Pursuant to 807 KAR 5:078, Section 3(20), a summary of Cumberland Valley's determination of its revenue requirements based on return on TIER, OTIER, debt service coverage, and any metric required by Cumberland Valley's current debt instruments, with supporting schedules is attached as Exhibit 21.

33. Pursuant to 807 KAR 5:078, Section 3(21)(a), if Cumberland Valley had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the previous three (3) calendar years, a detailed description the method and amounts allocated or charged to the utility by an affiliate or general or home office for each charge allocation or payment is attached as Exhibit 22.

34. Pursuant to 807 KAR 5:078, Section 3(22), a calculation of the normalized depreciation expense (test-year end plant account balance multiplied by depreciation rate) is attached as Exhibit 23.

35. Pursuant to 807 KAR 5:078, Section 3(23), an analysis of FERC Account 930, Miscellaneous General Expenses, for the test year is attached as Exhibit 24. The analysis includes:
1) a complete breakdown of the account by the following categories: industry association dues; debt-serving expenses; institutional and conservation advertising; rate department load studies;

director's fees and expenses; dues and subscriptions; and miscellaneous items and 2) detailed supporting workpapers that include for amounts over \$100, the date, vendor, reference, dollar amount, and a brief description of each expenditure.

36. Pursuant to 807 KAR 5:078, Section 3(24), an analysis of FERC Account 426, Other Income Deductions, for the test period is attached as Exhibit 25. The analysis includes: 1) a breakdown of the account by the following categories: donations; civic activities; political activities; and other items and 2) detailed supporting workpapers that include for amounts over \$1,000, the date, vendor, reference, dollar amount, and a brief description of each expenditure.

37. Pursuant to 807 KAR 5:078, Section 3(25), a trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount is attached as Exhibit 26. The trial balance includes all asset, liability, capital, income, and expense accounts used by Cumberland Valley; and all income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books.

38. Pursuant to 807 KAR 5:078, Section 3(26), a schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split between the employee and Cumberland Valley is attached as Exhibit 27.

39. Pursuant to 807 KAR 5:078, Section 3(27), a detailed income statement and balance sheet reflecting the impact of all proposed adjustments is attached as Exhibit 28.

40. Pursuant to 807 KAR 5:078, Section 3(28), the number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers is attached as Exhibit 29.

41. Cumberland Valley also provides a description of the cooperative, its need for the rate adjustment, and other issues facing the cooperative in the Direct Testimony of Robert Tolliver attached as Exhibit 30.

42. Cumberland Valley provides the Direct Testimony of John Wolfram as Exhibit 31 to the Application. Mr. Wolfram provides the revenue requirement and the cost-of-service study.

CONCLUSION

43. Cumberland Valley has initiated this proceeding because its existing retail rates do not provide sufficient revenue to ensure financial strength of the cooperative. While it is always Cumberland Valley's goal to keep rates as low as possible, the expense of providing safe and reliable service must be recovered. Additionally, prudent management (and lender requirements) demand that healthy financial benchmarks be maintained. Cumberland Valley's Application, supporting exhibits, and schedules fully demonstrate that an adjustment to the company's wholesale base rates is both necessary and appropriate. Cumberland Valley respectfully requests the Commission to award it an increase in rates that is fair, just, and reasonable so that Cumberland Valley may continue to build equity, maintain its healthy financial condition, continue to satisfy loan covenants, address substantial cost escalation seen on the operations side of its business, and sustain its ability to provide safe, adequate and efficient service at rates that are fair, just and reasonable.

44. The preparation, filing, and administration of this request for substantial rate relief necessitates, *inter alia*, the expenditure of money by Cumberland Valley for financial, rate, and legal consultants. Cumberland Valley is entitled to and requests the Commission to allow recovery of all such reasonable expenses in its new rates amortized over a period of three (3) years.

WHEREFORE, on the basis of the foregoing, Cumberland Valley respectfully prays the Commission for the following relief:

1. Approve the adjustments of Cumberland Valley's base rates as set forth herein with an effective date to be April 23, 2025;
2. Approve Cumberland Valley's proposed changes to rate design;
3. Approve the changes to each of the tariffs described herein;
4. Approve recovery of reasonable rate case expenses in rates amortized over a period of three (3) years, or such other period which the Commission finds reasonable; and
5. Grant Cumberland Valley any and all other due and proper relief to which it may appear entitled.

This the 24th day of March, 2025.

Respectfully submitted,

Heather S. Temple

L. Allyson Honaker
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Meredith Cave
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allyson@hloky.com
heather@hloky.com
meredith@hloky.com

Counsel for Cumberland Valley Electric, Inc.

CERTIFICATE OF SERVICE

This is to certify that foregoing was submitted electronically to the Commission on March 24, 2025, and that there are no parties that have been excused from electronic filing. Pursuant to prior Commission orders, no paper copies of this filing will be submitted.

Heather S. Temple

Counsel for Cumberland Valley Electric, Inc.

VERIFICATION

COMMONWEALTH OF KENTUCKY)
)
COUNTY OF KNOX)

Comes now Robert Tolliver, Office Manager of Cumberland Valley Electric, Inc., and, after being duly sworn, does hereby verify, swear and affirm that the averments set forth in this Application are true and correct based upon my personal knowledge and belief, formed after reasonable inquiry, as of this the 21st day of March, 2025.

Robert Tolliver
Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.

The foregoing Verification was verified, sworn to and affirmed before me, a NOTARY PUBLIC, by Robert Tolliver, Office Manager of Cumberland Valley Electric, Inc., on this 21st day of March, 2025.

Barbara Elliott
NOTARY PUBLIC

My Commission Expires: 2-13-2027

Cumberland Valley Electric, Inc.
Case No. 2024-00388

Table of Contents

Alternative Rate Adjustment for Electric Cooperatives - Filing Requirements / Exhibit List
(Historical Test Period: Twelve Months Ending December 31, 2023)

Exhibit No.	Filing Requirement	Description	Sponsoring Witness(es)
1	807 KAR 5:078 § 3(1)	Narrative statement discussing changes materially affecting the cooperative's rates since the effective date of the last base rate adjustment and reasons for the proposed adjustment	Robert Tolliver
2	807 KAR 5:078 § 3(2)	If five (5) or more years have elapsed since the most recent general rate adjustment, an explanation of why the cooperative did not seek a general rate adjustment in that period	Robert Tolliver
3	807 KAR 5:078 § 3(3)	New or revised tariff sheets with an effective date not less than 30 days from the date the application was filed	Robert Tolliver
4	807 KAR 5:078 § 3(4)(a)2	New or revised tariff sheets shown either by providing a copy of the present tariff indicating the proposed additions	Robert Tolliver
5	807 KAR 5:078 § 3(4)(b)	A statement that notice has been given in compliance with Section 7 of the regulation with a copy of the notice	Robert Tolliver
6	807 KAR 5:078 § 3(5)	A general statement identifying any electric property or plant held for future use	Robert Tolliver
7	807 KAR 5:078 § 3(6)	All current agreements related to vegetation management, as well as a statement identifying any changes that occurred since the cooperative's base rate adjustment to the cooperative's policies on vegetation management, indicating the effective date and reason for these changes.	Robert Tolliver
8	807 KAR 5:078 § 3(7)	Any changes that occurred during the test year to the cooperative's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes	Robert Tolliver
9	807 KAR 5:078 § 3(8)(a)-(b)	A statement explaining whether the depreciation rates reflected in the filing are identical to those most recently approved by the Commission. If identical, identify the case in which they were approved. If not, provide the depreciation study that supports the rates reflected in the filing	Robert Tolliver
10	807 KAR 5:078 § 3(9)	The estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed uses of these funds	Robert Tolliver
11	807 KAR 5:078 § 3(10)(a)-(b)	A schedule of the cooperative's standard directors' fees, per diems and other compensation in effect during the test year. The schedule shall include a description of any changes that occurred during the test year to the Cooperatives' written policies, including the compensation of directors; and indicate the effective date and explanation for any change	Robert Tolliver
12	807 KAR 5:078 § 3(11)(a)-(e)	A schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) preceding calendar years. The schedule shall include: the percentage of annual increase and the effective date of each increase, the job title, duty and responsibility of each officer, the number of employees who report to each executive officer, and to whom each executive officer reports. For employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.	Robert Tolliver
13	807 KAR 5:078 § 3(12)	The cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five most recent calendar years, including the data used to calculate each ratio.	Robert Tolliver
14	807 KAR 5:078 § 3(13)	The cooperative's debt instruments	Robert Tolliver
15	807 KAR 5:078 § 3(14)	A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible.	Robert Tolliver
16	807 KAR 5:078 § 3(15)	A schedule comparing balances for each balance sheet account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the test year to the same month of the 12-month period immediately preceding the test year.	Robert Tolliver
17	807 KAR 5:078 § 3(16)	A schedule comparing each income statement account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the of the test year to the same month of the 12-month period immediately preceding the test year. The amounts should reflect the income or expense activity of each month, rather than the cumulative balances at the end of the particular month.	Robert Tolliver
18	807 KAR 5:078 § 3(17)	A schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every (30) days during the proceeding.	Robert Tolliver

Cumberland Valley Electric, Inc.
Case No. 2024-00388

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19	807 KAR 5:078 § 3(18)	A statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease.	John Wolfram
20	807 KAR 5:078 § 3(19)	Effect upon the average bill for each customer classification to which the proposed rate change will apply	John Wolfram
21	807 KAR 5:078 § 3(20)	A summary of the cooperative's determination of its revenue requirements based on return on TIER, OTIER, debt service coverage, and any metric required by the cooperative's current debt instruments, with supporting schedules	John Wolfram
22	807 KAR 5:078 § 3(21)	If the cooperative had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the three (3) previous calendar years: a detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each charge allocation or payment; an explanation of how the allocator for the test period was determined; and all facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable	Robert Tolliver
23	807 KAR 5:0078 § 3(22)	A calculation of the normalized depreciation expense (test year end plant account balance multiplied by the depreciation rate)	John Wolfram
24	807 KAR 5:078 §3(23)	An analysis of FERC Account 930, Miscellaneous General Expenses, for the test year. This shall include: a breakdown of this account by the following categories: industry association dues, debt-serving expenses, institutional and conservation advertising, rate department load studies, director's fees and expense, dues and subscriptions, and miscellaneous; and, detailed supporting workpapers that shall include for amounts over \$100 the date, vendor, reference, dollar amount, and a brief description of each expenditure	Robert Tolliver
25	807 KAR 5:078 §3(24)	And analysis of FERC Account 426, Other Income Deductions, for the test period. This analysis shall include: a breakdown of this account by the following categories; donations, civic activities, political activities; and other; and detailed supporting workpapers that shall include for amounts over \$1,000, the date, vendor, reference, dollar amount, and a brief description of each expenditure	Robert Tolliver
26	807 KAR 5:078 §3(25)	A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include: all asset, liability, income, and expense accounted used by the cooperative, and all income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books	Robert Tolliver
27	807 KAR 5:078 §3(26)	A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified primum between the employee and the cooperative	Robert Tolliver
28	807 KAR 5:078 §3(27)	A detailed income statement and balance sheet reflecting the impact of all proposed adjustments	John Wolfram
29	807 KAR 5:078 §3(28)	The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers	John Wolfram
30		Direct Testimony of Robert Tolliver	Robert Tolliver
31		Direct Testimony of John Wolfram	John Wolfram

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 1

807 KAR 5:078, Section 3(1)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

Statement discussing any changes materially affecting the cooperative's rates or service that have occurred since the effective date of its last base rate adjustment and stating the reasons for the proposed adjustment.

Response:

Cumberland Valley's Application generally, and specifically the Cost-of-Service Study, underscore the necessity of the adjustment requested by Cumberland Valley in this proceeding. Due to increased expenses and continued decline in residential sales volumes since the last general adjustment of rates in 2020-00264, Cumberland Valley is requesting relief that will align with the cost of providing service and ensure compliance with essential financial metrics set by lenders in its loan covenants. Without an adjustment of rates in the magnitude requested in this case, Cumberland Valley's insufficient rate structure will continue to put it at risk of non-compliance with its lenders, and could impair the excellent level of safe and reliable service its members deserve and expect.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 2

807 KAR 5:078, Section 3(2)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

If five (5) or more years have elapsed since the cooperative's most recent general rate adjustment, a detailed explanation of why the cooperative did not seek a general rate adjustment in that period.

Response:

Cumberland Valley filed for a general adjustment of rates in Case No. 2020-00264, *Electronic Application of Cumberland Valley Electric, Inc. for a General Adjustment of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407*. The rates became effective on March 23, 2021, per order dated December 30, 2020, and this Application is being filed less than five years since the rates in Case No. 2020-00264 became final.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 3

807 KAR 5:078, Section 3(3)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

New or revised tariff sheets, if applicable, with an effective date not less than thirty (30) days from the date of the Application.

Response:

Please see the attached.

CLASSIFICATION OF SERVICE**Rates for Residential, Schools and Churches – Schedule I**APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all Residential, Schools and Churches.

TYPE OF SERVICE

Single phase at available voltages.

Customer Charge	\$25.00 Per month per customer	(I)
ALL KWH	\$0.09508 Per kWh	(R)

MINIMUM CHARGE

1. The minimum charge under the above rate shall be the current customer charge listed above.
2. For seasonal load, water pumps, barns, camps, mobile homes, and similar type consumers, the customer must pay no less than twelve (12) times the monthly customer charge. Cooperative may bill such in advance.

SPECIAL RULES

Service under this schedule is limited to individual motors up to and including ten horsepower (10 H.P.)

TERMS OF PAYMENT

Customer bills will be due by the fifteenth of each month.

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE

Rates for Residential, Schools and Churches – Schedule I Time of Day (TOD)

APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all Residential, Schools and Churches eligible for Schedule I. Consumers must remain on this rate schedule for one (1) year.

TYPE OF SERVICE

Single phase at available voltages.

Customer Charge	\$25.00 Per month per customer	(I)
ENERGY CHARGE:		
On-Peak Per kWh	\$0.10567	(R)
Off-Peak Per kWh	\$0.06975	

<u>Months</u>	<u>On Peak Hours-EPT</u>	<u>Off Peak Hours-EPT</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.
May through September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.

MINIMUM CHARGE

- The minimum charge under the above rate shall be the current customer charge listed above.
- For seasonal load, water pumps, barns, camps, mobile homes, and similar type consumers, the customer must pay no less than twelve (12) times the monthly customer charge. Cooperative may bill such in advance.

SPECIAL RULES

Service under this schedule is limited to individual motors up to and including ten horsepower (10 H.P.)

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

Inclining Block Rate – Schedule VIIAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all Single Phase Residential, Schools, Churches and Single Phase Small Commercial.

TYPE OF SERVICE

Single phase at available voltages.

Customer Charge: \$17.64 (l)

Energy Charge:

Block	Energy Charge	
First 200 per kWh	.09924	(l)
Next 300 per kWh	.10442	(l)
Over 500 per kWh	.10962	(l)

MINIMUM CHARGE

1. The minimum charge under the above rate shall be the current customer charge listed above.
2. For seasonal load, water pumps, barns, camps, mobile homes, and similar type consumers, the customer must pay no less than twelve (12) times the monthly customer charge. Cooperative may bill such in advance.

SPECIAL RULES

Service under this schedule is limited to individual motors up to and including ten horsepower (10 H.P.)

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE**Small Commercial and Small Power - Schedule II**APPLICABLE

Entire Territory served.

AVAILABILITY OF SERVICE

Available to all commercial and small power service under 50 KW.

TYPE OF SERVICE

SINGLE PHASE

ENERGY CHARGE: Customer charge \$27.07 per month per customer		(I)
First 3,000 KWH	\$0.09806 Per kWh	(I)
Over 3,000 KWH	\$0.09447 Per kWh	(I)

THREE PHASE WHERE AVAILABLE

DEMAND CHARGE: Per KW of billing demand \$4.37		(I)
ENERGY CHARGE: Customer charge \$33.00 per month per customer		(R)
First 3,000 KWH	\$0.10145 Per kWh	(R)
Over 3,000 KWH	\$0.09776 Per kWh	(R)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the Consumer for any period of 15 consecutive minutes during the month for which the bill is rendered, as indicated, or recorded by a demand meter.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$5.00 where 5 KVA or less transformer capacity is required. Each customer who requires more than 5 KVA of transformer capacity shall pay in addition to the above minimum, .75 on each additional KVA or fraction thereof required.

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE

Large Power – Industrial Schedule IVAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 2500 KW for lighting and/or heating and/or power.

CONDITIONS

An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.

CHARACTER OF SERVICE

The electric service furnished under this Schedule will be 60-cycle alternating current and at available nominal voltage.

RATE

Customer Charge: \$103.65 Per customer per month

DEMAND CHARGE: Per KW of billing demand \$6.52

(R)

ENERGY CHARGE:

All KWH \$0.06565

(I)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for a period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE

Large Power Rate – 50 KW to 2,500 KW. Schedule IV-AAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power up to 2,500 KW.

CONDITIONS

An "Agreement for Purchase of Power" shall be executed by the consumer for service under this Schedule.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

RATE

Customer Charge: \$67.37 Per month per customer

DEMAND CHARGE: Per KW of billing demand \$6.66

ENERGY CHARGE:

All KWH \$0.07056

(l)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for a period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE

Large Power Rate – 1000 KW to 2,500 KW. Schedule VAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers willing to contract for a kilowatt demand of 1,000 KW to 2,500 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

CONDITIONS

The consumer shall execute an "Industrial Power Agreement" with the Seller under this schedule. This agreement is subject to the approval of East Kentucky Power Cooperative.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

MONTHLY RATE

Consumer Charge:	\$	636.89	
Demand Charge:	\$	6.52 per kw of contract demand	(I)
	\$	9.31 per kw for all billing demand in excess of contract demand	
Energy Charge:	\$	0.06565 per KWH	(R)

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

CLASSIFICATION OF SERVICE

Large Power Rate – Industrial Schedule V-AAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers willing to contract for a kilowatt demand in excess of 2500 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

CONDITIONS

The consumer shall execute an “Industrial Power Agreement” with the Seller under this schedule. This agreement is subject to the approval of East Kentucky Power Cooperative.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

MONTHLY RATE

<u>Consumer Charge:</u>	\$	1,272.59	
<u>Demand Charge:</u>	\$	6.52 per kw of contract demand	(I)
	\$	9.31 per kw for all billing demand in excess of contract demand	
<u>Energy Charge:</u>	\$	0.06565 per KWH	(I)

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2024-00388 DATED: _____

PREPAY SERVICE**STANDARD RIDER:**

Cumberland Valley Electric's Prepay Service ("Prepay") is an optional rider to Rate Schedule 1 – Residential Service as defined by the Cooperative.

AVAILABILITY:

All Rate Schedule 1 - Residential services, excluding accounts on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, accounts greater than 200 Amp Service and three-phase accounts within the territory served by Cumberland Valley Electric.

MONTHLY RATE:

Consumer Facility Charge:	\$ 25.00 (\$0.82 per day)	(I)
Energy Charge per kWh:	\$ 0.09508	(R)

TERMS & CONDITIONS:

Members who qualify as defined above in "Availability" may choose to voluntarily enroll their electric account(s) in the Prepay service and are subject to the following:

1. Each member electing Prepay will be subject to all other applicable rules and regulations which apply to members using the residential tariff, without the Prepay rider.
2. Members should have internet access or the ability to receive electronic communications, including texting services to participate in the voluntary Prepay service.
3. Any member choosing to enroll in Prepay shall sign a Prepay Service Agreement ("Agreement"). The Agreement shall remain in effect until the member notifies Cumberland Valley Electric, in writing, to cancel the Agreement.
4. Upon written cancellation of the Agreement, the member shall be subject to the conditions of the applicable tariff, without the Prepay rider. In accordance with Cumberland Valley Electric's current Rules and Regulations, this may require a security deposit to be paid by the member at the time of cancellation of the Prepay service.

DATE OF ISSUE 3/24/2025

Month / Date / Year

DATE EFFECTIVE 4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2024-00388 DATED: _____

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 4

807 KAR 5:078, Section 3(4)(a)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

New or revised tariff sheets, if applicable, in a format that complies with 807 KAR 5:011 shown either by providing: ...A copy of the present tariff indicating proposed additions by italicized inserts or underscoring and striking over proposed deletions.

Response:

Please see the attached.

CLASSIFICATION OF SERVICE

Rates for Residential, Schools and Churches – Schedule I

APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all Residential, Schools and Churches.

TYPE OF SERVICE

Single phase at available voltages.

Customer Charge	\$ 17.62 <u>25.00</u> Per month per customer	(I)
ALL KWH	\$ 0.09694 <u>09508</u> Per kWh	(R)

MINIMUM CHARGE

1. The minimum charge under the above rate shall be the current customer charge listed above.

2. For seasonal load, water pumps, barns, camps, mobile homes, and similar type consumers, the customer must pay no less than twelve (12) times the monthly customer charge. Cooperative may bill such in advance.

SPECIAL RULES

Service under this schedule is limited to individual motors up to and including ten horsepower (10 H.P.)

TERMS OF PAYMENT

Customer bills will be due by the fifteenth of each month.

DATE OF ISSUE 9/5/20243/24/2025
 Month / Date / Year

DATE EFFECTIVE 9/1/20244/23/2025
 Month / Date / Year

ISSUED BY /s/ Ted Hampton
 President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
 IN CASE NO. ~~2023-00014~~2024-00388 DATED: ~~August 30, 2024~~

Inclining Block Rate – Schedule VII
APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all Single Phase Residential, Schools, Churches and Single Phase Small Commercial.

TYPE OF SERVICE

Single phase at available voltages.

Customer Charge: \$~~10.26~~17.64 (l)

Energy Charge:

Block	Energy Charge	
First 200 per kWh	<u>.0992.109924</u>	(l)
Next 300 per kWh	<u>.10439.10442</u>	(l)
Over 500 per kWh	<u>.10958.10962</u>	(l)

MINIMUM CHARGE

- The minimum charge under the above rate shall be the current customer charge listed above.
- For seasonal load, water pumps, barns, camps, mobile homes, and similar type consumers, the customer must pay no less than twelve (12) times the monthly customer charge. Cooperative may bill such in advance.

SPECIAL RULES

Service under this schedule is limited to individual motors up to and including ten horsepower (10 H.P.)

DATE OF ISSUE 9/5/20243/24/2025
 Month / Date / Year

DATE EFFECTIVE 9/1/20244/23/2025
 Month / Date / Year

ISSUED BY /s/ Ted Hampton
 President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
 IN CASE NO. 2023-000142024-00388 DATED: August 30, 2024

CLASSIFICATION OF SERVICE**Small Commercial and Small Power - Schedule II**APPLICABLE

Entire Territory served.

AVAILABILITY OF SERVICE

Available to all commercial and small power service under 50 KW.

TYPE OF SERVICE

SINGLE PHASE

ENERGY CHARGE: Customer charge ~~\$19.69~~27.07 per month per customer (I)
First 3,000 KWH \$~~0.09712~~0.09806 Per kWh (I)
Over 3,000 KWH \$~~0.09357~~0.09447 Per kWh (I)

THREE PHASE WHERE AVAILABLE

DEMAND CHARGE: Per KW of billing demand \$4.37
ENERGY CHARGE: Customer charge ~~\$26.17~~33.00 per month per customer (I)
First 3,000 KWH \$~~0.10292~~1.0145 Per kWh (R)
Over 3,000 KWH \$~~0.09918~~0.09776 Per kWh (R)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the Consumer for any period of 15 consecutive minutes during the month for which the bill is rendered, as indicated, or recorded by a demand meter.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$5.00 where 5 KVA or less transformer capacity is required. Each customer who requires more than 5 KVA of transformer capacity shall pay in addition to the above minimum, .75 on each additional KVA or fraction thereof required.

DATE OF ISSUE 9/5/20243/24/2025

Month / Date / Year

DATE EFFECTIVE 9/1/20244/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton
President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. ~~2023-00014~~2024-00388 DATED: ~~August 30, 2024~~

CLASSIFICATION OF SERVICE

Large Power – Industrial Schedule IVAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 2500 KW for lighting and/or heating and/or power.

CONDITIONS

An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.

CHARACTER OF SERVICE

The electric service furnished under this Schedule will be 60-cycle alternating current and at available nominal voltage.

RATE

Customer Charge: \$103.65 Per customer per month

DEMAND CHARGE: Per KW of billing demand \$~~6.79~~*52*

(R)

ENERGY CHARGE:

All KWH

\$~~0.06055~~*06565*

(I)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for a period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

DATE OF ISSUE ~~9/5/2024~~*3/24/2025*

Month / Date / Year

DATE EFFECTIVE ~~9/1/2024~~*4/23/2025*

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. ~~2023-00014~~*2024-00388* DATED: ~~August 30, 2024~~

CLASSIFICATION OF SERVICE

Large Power Rate – 50 KW to 2,500 KW. Schedule IV-AAPPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power up to 2,500 KW.

CONDITIONS

An "Agreement for Purchase of Power" shall be executed by the consumer for service under this Schedule.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

RATE

Customer Charge: \$67.37 Per month per customer

DEMAND CHARGE: Per KW of billing demand ~~\$4.37~~^{6.66}

(1)

ENERGY CHARGE:

All KWH

\$0.07056

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for a period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

DATE OF ISSUE 9/5/20243/24/2025

Month / Date / Year

DATE EFFECTIVE 9/1/20244/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. ~~2023-000142024-00388~~ DATED: ~~August 30, 2024~~

CLASSIFICATION OF SERVICE

Large Power Rate – 1000 KW to 2,500 KW. Schedule V

APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers willing to contract for a kilowatt demand of 1,000 KW to 2,500 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

CONDITIONS

The consumer shall execute an “Industrial Power Agreement” with the Seller under this schedule. This agreement is subject to the approval of East Kentucky Power Cooperative.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

MONTHLY RATE

Consumer Charge:	\$	636.89	
Demand Charge:	\$	6.42-52 per kw of contract demand	(I)
	\$	9.31 per kw for all billing demand in excess of contract demand	
Energy Charge:	\$	0.06601 <u>06565</u> per KWH	(R)

DATE OF ISSUE 9/5/2024~~3/24/2025~~
 Month / Date / Year

DATE EFFECTIVE 9/1/2024~~4/23/2025~~
 Month / Date / Year

ISSUED BY /s/ Ted Hampton
 President & Chief Executive Officer



CLASSIFICATION OF SERVICE

Large Power Rate – Industrial Schedule V-A

APPLICABLE

In all territory served by the Seller.

AVAILABILITY

Available to all commercial and industrial consumers willing to contract for a kilowatt demand in excess of 2500 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

CONDITIONS

The consumer shall execute an “Industrial Power Agreement” with the Seller under this schedule. This agreement is subject to the approval of East Kentucky Power Cooperative.

CHARACTER OF SERVICE

The electric service furnished under this schedule will be 60 cycle alternating current and at available nominal voltage.

MONTHLY RATE

<u>Consumer Charge:</u>	\$	1,272.59	
<u>Demand Charge:</u>	\$	6.42-52 per kw of contract demand	(!)
	\$	9.31 per kw for all billing demand in excess of contract demand	
<u>Energy Charge:</u>	\$	0.05843-06565 per KWH	(!)

DATE OF ISSUE ~~9/5/2024~~3/24/2025

Month / Date / Year

DATE EFFECTIVE ~~9/1/2024~~4/23/2025

Month / Date / Year

ISSUED BY /s/ Ted Hampton

President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
 IN CASE NO. ~~2023-00014~~2024-00388 DATED: ~~August 30, 2024~~

PREPAY SERVICE**STANDARD RIDER:**

Cumberland Valley Electric's Prepay Service ("Prepay") is an optional rider to Rate Schedule 1 – Residential Service as defined by the Cooperative.

AVAILABILITY:

All Rate Schedule 1 - Residential services, excluding accounts on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, accounts greater than 200 Amp Service and three-phase accounts within the territory served by Cumberland Valley Electric.

MONTHLY RATE:

Consumer Facility Charge:	\$ 17.62 <u>25.00</u> (\$ 0.59 <u>82</u> per day)	(I)
Energy Charge per kWh:	\$ 0.09694 <u>09508</u>	(R)

TERMS & CONDITIONS:

Members who qualify as defined above in "Availability" may choose to voluntarily enroll their electric account(s) in the Prepay service and are subject to the following:

1. Each member electing Prepay will be subject to all other applicable rules and regulations which apply to members using the residential tariff, without the Prepay rider.
2. Members should have internet access or the ability to receive electronic communications, including texting services to participate in the voluntary Prepay service.
3. Any member choosing to enroll in Prepay shall sign a Prepay Service Agreement ("Agreement"). The Agreement shall remain in effect until the member notifies Cumberland Valley Electric, in writing, to cancel the Agreement.
4. Upon written cancellation of the Agreement, the member shall be subject to the conditions of the applicable tariff, without the Prepay rider. In accordance with Cumberland Valley Electric's current Rules and Regulations, this may require a security deposit to be paid by the member at the time of cancellation of the Prepay service.

DATE OF ISSUE 9/5/20243/24/2025
Month / Date / Year

DATE EFFECTIVE 9/1/20244/23/2025
Month / Date / Year

ISSUED BY /s/ Ted Hampton
President & Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. ~~2023-00014~~2024-00388 DATED: ~~August 30, 2024~~

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 5

807 KAR 5:078, Section 3(4)(b)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A statement that notice has been given in compliance with Section 7 of the regulation and a copy of the notice.

Response:

Cumberland Valley has given notice in compliance with 807 KAR 5:078, Section 7. Specifically, as of the date Cumberland Valley submitted this Application, Cumberland Valley has: (i) posted at its place of business a copy of the full notice required by the relevant regulations; (ii) posted to its website a copy of the full notice required by the relevant regulation and a hyperlink to the location on the Commission's website where the case documents are available; (iii) posted to its social media account a link to its website where a copy of the full notice by the relevant regulation published may be found; (iv) published a copy of the notice in *Kentucky Living* magazine, which was sent to Members on March 1, 2025; and (v) mailed a copy of the same notice to all Members who do not receive a copy of *Kentucky Living*. An affidavit of publication in *Kentucky Living* magazine and an affidavit for the mailing of customer notice and a copy of the mailed notice are attached.

AFFIDAVIT OF MAILING
OF CUSTOMER NOTICE

Notice is hereby given that the March 2025 issue of KENTUCKY LIVING, bearing official notice of filing PSC Case No. 2024-00388, for the purposes of proposing a general adjustment of existing rates of CUMBERLAND VALLEY ELECTRIC, was entered as direct mail on February 27, 2025.



Shannon Brock

Editor

Kentucky Living

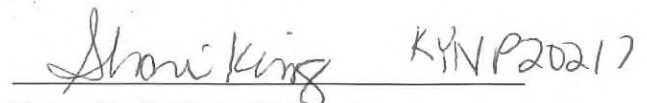
County of Jefferson

State of Kentucky

Sworn to and subscribed before me, a Notary Public,

This 5th day of March, 2025.

My commission expires 1-31-2029



Notary Public, State of Kentucky

Kentucky Electric Cooperatives Inc.
P.O. Box 32170 | Louisville, KY 40232
1630 Lyndon Farm Court | Louisville, KY 40223

(502) 451-2430
(800) KY-LIVING (800) 595-4846

www.kentuckyliving.com

CUMBERLAND CURRENTS



Cumberland Valley
Electric Cooperative

A Touchstone Energy® Cooperative 



MARCH 2025 CO-OP NEWS

A heartfelt thank you

By Manager/CEO Ted Hampton

Local lawmakers support Cumberland Valley Electric

The Rural Electric Cooperative Caucus is a bipartisan group of Kentucky lawmakers who share a common goal—learning about how electric co-ops work so they can advocate for local co-op priorities.

Caucus members receive regular updates and briefings throughout the year and during the legislative session. They are also invited to attend Electric University, an annual event hosted by Kentucky Electric Cooperatives, which offers a deep dive into how electricity is generated and transmitted to homes and businesses across Kentucky.

Cumberland Valley Electric is so fortunate that several lawmakers who represent the areas we serve have chosen to participate in the caucus. Thank you to senators Scott Madon, Brandon Smith, Robert Stivers and Brandon Jackson Storm, and representatives Adam Bowling, Derek Lewis, Ken Upchurch and Nick Wilson. Would you take a moment to send these lawmakers a message to let them know you appreciate their membership in the caucus and their support



OTHMAN/ADORE STOCK

of our priorities? So often, our elected officials get an earful about what's going wrong. We think they need to hear from us when something is going right.

The easiest way to send the message is by scanning the QR code on this page. You can also visit RuralPowerKy.com to show your appreciation to your legislator for being a caucus member and supporting Cumberland Valley Electric.

This effort is not about a political party or any election. It's simply our way of saying thank you.



NOTICE

Cumberland Valley Electric, Inc., (“Cumberland Valley”) intends to propose a general adjustment of its existing rates by filing an application with the Kentucky Public Service Commission (“KPSC”) on or after March 24, 2025, in Case No. 2024-00388 pursuant to 807 KAR 5:078.

The application will request that the proposed rates become effective on or after April 23, 2025.

Cumberland Valley intends to propose an adjustment only to certain rates. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	Item	Present	Proposed
R	Sch I-Residential, Schools & Churches		
	Customer Charge (\$ per month)	\$17.62	\$25.00
	Energy Charge (\$ per kWh)	\$0.09694	\$0.09508
	Prepay Service		
	Consumer Facility Charge (\$ per month)	\$17.62	\$25.00
	Consumer Facility Charge (\$ per day)	\$0.59	\$0.82
	Energy Charge (\$ per kWh)	\$0.09694	\$0.09508
TOD	Sch I-Res TOD		
	Customer Charge (\$ per month)	\$20.73	\$25.00
	Energy Charge On Peak (\$per kWh)	\$0.11294	\$0.10567
	Energy Charge Off Peak (\$per kWh)	\$0.06975	\$0.06975
C1	Sch II-Small Commercial Small Power		
	Customer Charge (\$ per month)	\$19.69	\$27.07
	Energy Charge 1st 3000 (\$ per kWh)	\$0.09712	\$0.09806
	Energy Charge >3000 (\$ per kWh)	\$0.09357	\$0.09447
C2	Sch II-Small Commercial Small Power		
	Customer Charge (\$ per month)	\$26.17	\$33.00
	Energy Charge 1st 3000 (\$ per kWh)	\$0.10292	\$0.10145
	Energy Charge >3000 (\$ per kWh)	\$0.09918	\$0.09776
	Demand Charge (\$ per kWh)	\$4.37	\$4.37
1B	Sch VII-Inclining Block Rate		
	Customer Charge (\$ per month)	\$10.26	\$17.64
	Energy Charge 1st 200 (\$ per kWh)	\$0.09921	\$0.09924
	Energy Charge Next 300 (\$ per kWh)	\$0.10439	\$0.10442
	Demand Charge 500+ (\$ per kWh)	\$0.10958	\$0.10962
L1	Sch IV-A-Large Power 50-2500 kW		
	Customer Charge (\$ per month)	\$67.37	\$67.37
	Energy Charge (\$ per kWh)	\$0.07056	\$0.07056
	Demand Charge (\$ per kWh)	\$4.37	\$6.66
P1	Sch IV-Large Power 2500+ kW		
	Customer Charge (\$ per month)	\$103.65	\$103.65
	Energy Charge (\$ per kWh)	\$0.06055	\$0.06565
	Demand Charge (\$ per kWh)	\$6.79	\$6.52
V	Sch V-Large Power 1000-2500 kW		
	Customer Charge (\$ per month)	\$636.89	\$636.89
	Energy Charge (\$ per kWh)	\$0.06601	\$0.06565
	Demand Charge - Contract (\$ per kWh)	\$6.42	\$6.52
	Demand Charge - Excess (\$ per kWh)	\$9.31	\$9.31
VA	Sch V-A-Large Power Rate		
	Customer Charge (\$ per month)	\$1,272.59	\$1,272.59
	Energy Charge (\$ per kWh)	\$0.05843	\$0.06565
	Demand Charge - Contract (\$ per kWh)	\$6.42	\$6.52
	Demand Charge - Excess (\$ per kWh)	\$9.31	\$9.31

No revisions are proposed to any other charges or Rate Schedules.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:¹

Rate Class		Increase	
		Dollars	Percent
R	Sch I—Residential, Schools & Churches	\$1,495,931	4.3%
TOD	Sch I—Res TOD	\$272	3.7%
C1	Sch II—Small Commercial Small Power	\$126,014	6.6%
C2	Sch II—Small Commercial Small Power	\$0	0.0%
IB	Sch VII—Inclining Block Rate	\$17,237	17.1%
E1	Sch III—All 3Phase Schools & Churches	\$0	0.0%
L1	Sch IV—A - Large Power 50-2500kW	\$608,984	8.2%
S	Sch VI—Outdoor Lighting - Security Lights	\$0	0.0%
Total		\$2,248,438	3.9%

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:¹

Rate Class		Average Usage (kWh)	Increase	
			Dollars	Percent
R	Sch I—Residential, Schools & Churches	995	\$5.53	4.3%
TOD	Sch I—Res TOD	486	\$2.66	3.7%
C1	Sch II—Small Commercial Small Power	946	\$8.26	6.6%
C2	Sch II—Small Commercial Small Power	4,749	\$0.00	0.0%
IB	Sch VII—Inclining Block Rate	282	\$7.39	17.1%
E1	Sch III—All 3Phase Schools & Churches	21,859	\$0.00	0.0%
L1	Sch IV—A - Large Power 50-2500kW	105,041	\$801.30	8.2%
S	Sch VI—Outdoor Lighting - Security Lights	NA	\$0.00	0.0%
Total		NA	NA	3.9%

This table reflects the rate classes that have active customers.

Additional information, links, and a copy of Cumberland Valley’s full notice concerning its proposed rate adjustment can be found at Cumberland Valley’s principal office (6219 US-25 E, Gray, Kentucky 40734), its website (<https://www.cumberlandvalley.coop>), and via social media ([facebook.com/cumberlandvalleyelectric](https://www.facebook.com/cumberlandvalleyelectric)). Cumberland Valley has an inactive Twitter account and does not have an Instagram or LinkedIn accounts so the notice will not be posted on those forms of social media. A person may examine the application at the offices of Cumberland Valley located at 6219 US-25 E., Gray, Kentucky 40734. A person may examine this application at the Commission’s offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m, or through the Commission’s Web site at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its website or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602. A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. The Commission’s phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The Commission is required to take action on Cumberland Valley’s application within 75 days of its filing. The rates contained in this notice are the rates proposed by Cumberland Valley, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. There are no changes proposed to lighting or other miscellaneous rates.

¹ Although there is a change to the customer charge for Rate Class C2 – Sch II Small Commercial Power, there is no dollar or percentage increase for this rate class due to the reduction in the energy charge. This results as no overall rate increase for this customer class. There is no proposed change to Rate Class S – Sch VI – Outdoor Lighting – Security Lights; however, it is included in the table per 807 KAR 5:078, Section 7(4)(10).

Payment Options

E-BILL/WEBSITE—Log on to our website and create a user name and password to your electric account. You can pay your bill with Visa and MasterCard branded credit and debit cards. You can also use electronic checks. Choose to receive your bill via email each month. Log on today at www.cumberlandvalley.coop.

AUTOMATIC BANK DRAFT—Have your electric bill automatically drafted from your checking account each month. You still receive your bill in the mail each month, but no longer have to write a check to make a payment. Utilize our E-Bill system along with bank draft and have your electric bill e-mailed to you each month. Call our office at **(800) 513-2677** and ask to sign up on bank draft, or check out our E-Bill system at www.cumberlandvalley.coop.

CREDIT/DEBIT CARDS—Pay your electric bill with Visa or MasterCard branded cards at our offices, by phone, or at our website at www.cumberlandvalley.coop. These payments can be set up to occur automatically each month.

MONEY ORDERS/CHECKS—You can purchase money orders or write a check and use the envelope provided to return payment. Save time and trouble by using our website at www.cumberlandvalley.coop.

You can also pay your bill at our two office locations listed below.

CUMBERLAND VALLEY ELECTRIC
6219 NORTH U.S. HWY 25E
GRAY, KY 40734

CUMBERLAND VALLEY ELECTRIC
15997 NORTH U.S. HWY 119
CUMBERLAND, KY 40823

If you have any questions about any of the options listed above please call our office at **(800) 513-2677**.

Thank You,
Cumberland Valley Electric



Cumberland Valley
Electric Cooperative

A Touchstone Energy Cooperative

3 WAYS TO REPORT A POWER OUTAGE 24 hours a day, listed in order of preference



1. **MOBILE APP** Download the **SmartHub** app from the Apple App Store or Google Play Store. At top of home screen click “**report an issue,**” choose “**power outage,**” then select account affected, hit “**continue**” at top right, add comments and then click “**send.**”



2. **WEBSITE** go to www.cumberlandvalley.coop, log into **SmartHub** account, click on “**Contact Us**” at top, report an issue/inquiry, select “**power outage,**” add any comments. When finished, submit.



3. **OUTAGE PHONE LINE*** **(800) 513-2677**, press 1.



Cumberland Valley Electric's Storm Restoration Process

DO'S & DON'TS



DO check your breaker box and reset any tripped breakers.



DO be patient if you try to reach us by phone and cannot get through. Remember, you can also report outages by mobile app or website.



DO write down your account number in big numbers below so you can read in low light and post on the refrigerator or phone.



DO pay close attention when calling in an outage. Press 1 if your home or business electricity is off.



DON'T try to cut trees or limbs off of a fallen power line. If you see a downed line, stay away from it.



DON'T report power outages to Facebook or by email. They are not tied to our outage reporting system.

**Please note: During a large outage, dedicated lines for incoming calls can get busy. The mobile app and website are the quickest and most effective way to reach us.*

AFFIDAVIT

COMMONWEALTH OF KENTUCKY)

)

COUNTY OF KNOX)

Comes now Robert Tolliver, Office Manager of Cumberland Valley Electric, Inc., and, after being duly sworn, does hereby verify, swear and affirm that the Notice of Proposed Adjustment to Retail Electric Rates was mailed to the **684** members that do not receive *Kentucky Living* on **March 6, 2025**.

Robert Tolliver

Robert Tolliver
Office Manger
Cumberland Valley Electric, Inc.

The foregoing Affidavit was verified, sworn to and affirmed before me, a NOTARY PUBLIC, by Robert Tolliver, Office Manager of Cumberland Valley Electric, Inc., on this 6th day of March 2025.

Barbara Elliott

NOTARY PUBLIC

My Commission Expires: 2-13-27

NOTICE

Cumberland Valley Electric, Inc., (“Cumberland Valley”) intends to propose a general adjustment of its existing rates by filing an application with the Kentucky Public Service Commission (“KPSC”) on or after March 24, 2025, in Case No. 2024-00388 pursuant to 807 KAR 5:078. The application will request that the proposed rates become effective on or after April 23, 2025.

Cumberland Valley intends to propose an adjustment only to certain rates. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class		Item	Present	Proposed
R	<u>Sch I - Residential, Schools & Churches</u>	Customer Charge (\$ per month)	\$ 17.62	\$ 25.00
		Energy Charge (\$ per kWh)	\$ 0.09694	\$ 0.09508
		<u>Prepay Service</u>		
		Consumer Facility Charge (\$ per month)	\$ 17.62	\$ 25.00
		Consumer Facility Charge (\$ per day)	\$ 0.59	\$ 0.82
		Energy Charge (\$ per kWh)	\$ 0.09694	\$ 0.09508
TOD	<u>Sch I - Res TOD</u>	Customer Charge (\$ per month)	\$ 20.73	\$ 25.00
		Energy Charge On Peak (\$ per kWh)	\$ 0.11294	\$ 0.10567
		Energy Charge Off Peak (\$ per kWh)	\$ 0.06975	\$ 0.06975
C1	<u>Sch II - Small Commercial Small Power</u>	Customer Charge (\$ per month)	\$ 19.69	\$ 27.07
		Energy Charge 1st 3000 (\$ per kWh)	\$ 0.09712	\$ 0.09806
		Energy Charge >3000 (\$ per kWh)	\$ 0.09357	\$ 0.09447
C2	<u>Sch II - Small Commercial Small Power</u>	Customer Charge (\$ per month)	\$ 26.17	\$ 33.00
		Energy Charge 1st 3000 (\$ per kWh)	\$ 0.10292	\$ 0.10145
		Energy Charge >3000 (\$ per kWh)	\$ 0.09918	\$ 0.09776
		Demand Charge (\$ per kW)	\$ 4.37	\$ 4.37
IB	<u>Sch VII - Inclining Block Rate</u>	Customer Charge (\$ per month)	\$ 10.26	\$ 17.64
		Energy Charge 1st 200 (\$ per kWh)	\$ 0.09921	\$ 0.09924
		Energy Charge Next 300 (\$ per kWh)	\$ 0.10439	\$ 0.10442
		Energy Charge 500+ (\$ per kWh)	\$ 0.10958	\$ 0.10962
L1	<u>Sch IV-A - Large Power 50-2500 kW</u>	Customer Charge (\$ per month)	\$ 67.37	\$ 67.37
		Energy Charge (\$ per kWh)	\$ 0.07056	\$ 0.07056
		Demand Charge (\$ per kW)	\$ 4.37	\$ 6.66
P1	<u>Sch IV - Large Power 2500 + kW</u>	Customer Charge (\$ per month)	\$ 103.65	\$ 103.65
		Energy Charge (\$ per kWh)	\$ 0.06055	\$ 0.06565
		Demand Charge (\$ per kW)	\$ 6.79	\$ 6.52
V	<u>Sch V - Large Power 1000-2500 kW</u>	Customer Charge (\$ per month)	\$ 636.89	\$ 636.89
		Energy Charge (\$ per kWh)	\$ 0.06601	\$ 0.06565
		Demand Charge - Contract (\$ per kW)	\$ 6.42	\$ 6.52
		Demand Charge - Excess (\$ per kW)	\$ 9.31	\$ 9.31
VA	<u>Sch V-A - Large Power Rate</u>	Customer Charge (\$ per month)	\$ 1,272.59	\$ 1,272.59
		Energy Charge (\$ per kWh)	\$ 0.05843	\$ 0.06565
		Demand Charge - Contract (\$ per kW)	\$ 6.42	\$ 6.52
		Demand Charge - Excess (\$ per kW)	\$ 9.31	\$ 9.31

No revisions are proposed to any other charges or Rate Schedules.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:¹

Rate Class		Increase	
		Dollars	Percent
R	Sch I - Residential, Schools & Churches	\$1,495,931	4.3%
TOD	Sch I - Res TOD	\$272	3.7%
C1	Sch II - Small Commercial Small Power	\$126,014	6.6%
C2	Sch II - Small Commercial Small Power	\$0	0.0%
IB	Sch VII - Inclining Block Rate	\$17,237	17.1%
E1	Sch III - All 3Phase Schools & Churches	\$0	0.0%
L1	Sch IV-A - Large Power 50-2500 kW	\$608,984	8.2%
S	Sch VI - Outdoor Lighting - Security Lights	\$0	0.0%
Total		\$2,248,438	3.9%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

Rate Class		Average Usage (kWh)	Increase	
			Dollars	Percent
R	Sch I - Residential, Schools & Churches	995	\$5.53	4.3%
TOD	Sch I - Res TOD	486	\$2.66	3.7%
C1	Sch II - Small Commercial Small Power	946	\$8.26	6.6%
C2	Sch II - Small Commercial Small Power	4,749	\$0.00	0.0%
IB	Sch VII - Inclining Block Rate	282	\$7.39	17.1%
E1	Sch III - All 3Phase Schools & Churches	21,859	\$0.00	0.0%
L1	Sch IV-A - Large Power 50-2500 kW	105,041	\$801.30	8.2%
S	Sch VI - Outdoor Lighting - Security Lights	NA	\$0.00	0.0%
Total		NA	NA	3.9%

This table reflects the rate classes that have active customers.

Additional information, links, and a copy of Cumberland Valley’s full notice concerning its proposed rate adjustment can be found at Cumberland Valley’s principal office (6219 US-25 E, Gray, Kentucky 40734), its website (<https://www.cumberlandvalley.coop>), and via social media ([facebook.com/cumberlandvalleyelectric](https://www.facebook.com/cumberlandvalleyelectric)). Cumberland Valley has an inactive Twitter account and does not have an Instagram or LinkedIn accounts so the notice will not be posted on those forms of social media. A person may examine the application at the offices of Cumberland Valley located at 6219 US-25 E., Gray, Kentucky 40734. A person may examine this application at the Commission’s offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m, or through the Commission’s Web site at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its website or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602. A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. The Commission’s phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The Commission is required to take action on Cumberland Valley’s application within 75 days of its filing. The rates contained in this notice are the rates proposed by Cumberland Valley, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. There are no changes proposed to lighting or other miscellaneous rates.

¹ Although there is a change to the customer charge for Rate Class C2 – Sch II Small Commercial Power, there is no dollar or percentage increase for this rate class due to the reduction in the energy charge. This results as no overall rate increase for this customer class. There is no proposed change to Rate Class S – Sch VI – Outdoor Lighting – Security Lights; however, it is included in the table per 807 KAR 5:078, Section 7(4)(10).

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 6

807 KAR 5:078, Section 3(5)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A general statement identifying any electric property or plant held for future use.

Response:

Cumberland Valley has no electric property or plant held for future use.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 7

807 KAR 5:078, Section 3(6)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

All current agreements related to vegetative management, as well as a statement identifying any changes that occurred since the cooperative's base rate adjustment to the cooperative's policies on vegetation management, indicating the effective date and reason for these changes.

Response:

Cumberland Valley has not made any changes to its policies on vegetation management since the last base rate adjustment. Cumberland Valley's policy is to clear all circuits every four years on a rotating basis. Cumberland Valley also attempts to identify trees outside the right-of-way that pose an imminent danger to our electric infrastructure and proactively remove those trees to help mitigate future problems.

Cumberland Valley is providing the current vegetative management contracts under seal pursuant to a Motion for Confidential Treatment.

ATTACHMENT
FILED UNDER SEAL
PURSUANT TO A
MOTION FOR
CONFIDENTIAL
TREATMENT

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 8

807 KAR 5:078, Section 3(7)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A statement identifying any changes that occurred during the test year to the cooperative's written policies on the compensation of its attorney auditors, and all other professional service providers, indicating the effective date and reason for these changes.

Response:

There were no changes to the written policies regarding the compensation of attorneys, auditors, or other professional service providers during the test year. Cumberland Valley is attaching Board Policy 700.002 – Cooperative Attorney that has been in effect since February 28, 1983.

Cooperative Attorney

1. Purpose

- A. To recognize the need for continuing legal guidance and counsel in the regular and special activities of the Cooperative, to insure maximum protection of the legal rights of the Cooperative, and to maintain operational conformity to the limitations prescribed by law.
- B. To provide for the functions of the legal consultant employed as the regular Cooperative Attorney or a monthly retainer fee basis and for additional counsel as required from time to time.

2. Policy

It shall be the policy of Cumberland Valley Electric to maintain a continuing relationship with an attorney or a firm of attorneys for the purpose of procuring the necessary legal assistance and advice to protect the corporate interests of the Cooperative.

2.1. Functions

The services required of the Attorney will vary in nature and extent according to the conditions and problems that arise. These services can be divided into routine and special services.

- A. Routine services shall be rendered on an annual retainer fee basis and shall include the following:
 - 1. Attendance at regular or special board meetings, or meetings of committees of the Board, when requested by the Board or CEO.
 - 2. Review of minutes of all Board Meetings, regular and special, to check conformity with the bylaws and applicable state and federal laws and regulations.
 - 3. Review of minutes, resolutions, bylaws, amendments, notice of meetings, and review of the proceedings of the annual meeting of members, or of special meetings of members, and attending such meetings to be available for consultation and participation if events warrant.
 - 4. Normal assistance and advice on tax matters, including reports and claims for exemption.
 - 5. Review and legal approval of contracts and other documents as to form, substance and execution.
 - 6. Miscellaneous letters and legal matters of a minor nature not requiring an unusual amount of time, study and attention.
 - 7. Advice and consultation concerning miscellaneous matters of Cooperative business, including policy and personnel actions, as requested by the Board or CEO.
 - 8. Attendance at association meetings pertaining to the activities of the Cooperative where special services are not required, and the choice of attending is left to the discretion of the Attorney.
 - 9. Handling of loan documents and mortgages.

B. Special services for which the Attorney would normally expect special compensation would include the following:

1. Special request for action, opinions or advice that require considerable study and research.

2.2. Compensation

A. Routine service shall be compensated for and included in a retainer in such amount as agreed upon by the Cooperative Board and Attorney.

B. Expenses for the Attorney for authorized trips and legal work performed for the Cooperative shall be reimbursed upon an actual out-of-pocket basis.

This policy supersedes any existing policy which may be in conflict with the provisions of this policy.

3. Responsibility

The Board of Directors shall designate the Cooperative Attorney upon the recommendation of the CEO.

Approval

/s/ Ray Baird
 Chairman of the Board

2/28/1993
 Date

Revision History

Date of Change(s)	Revised by	Summary of Change(s)
February 17, 1983		
February 28, 1993		

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 9

807 KAR 5:078, Section 3(8)(a)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A statement explaining whether or not the depreciation rates reflected in the application are identical to those most recently approved by the Commission.

Response:

The depreciation rates reflected in Cumberland Valley's filing originate from the depreciation study that was performed in 2015 and approved by the Commission in Case No. 2016-00169, *Application of Cumberland Valley Electric, Inc. for a General Adjustment of Rates*.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 10

807 KAR 5:078, Section 3(9)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

The estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed use of those funds.

Response:

At the conclusion of the test year, Cumberland Valley had \$15 million in unadvanced loan funds available. Cumberland Valley drew \$5 million of Federal Financing Bank (“FFB”) loan funds in February 2025. Cumberland Valley does not anticipate the need to draw down any more funds in 2025. Loan funds are drawn to cover costs of Cumberland Valley’s construction work plan.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 11

807 KAR 5:078, Section 3(10)(a)-(b)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule of the cooperative's standard directors' fees, per diems, and any other compensation in effect during the test year. The schedule shall:

(a) Include a description of any changes that occurred during the test year to the cooperative's written policies, including the compensation of directors; and

(b) Indicate the effective date and explanation of the change.

Response:

A schedule of Cumberland Valley's directors' fees, per diems and other compensation in effect during the test year is listed below. There were no changes that occurred during the test year to Cumberland Valley's written policies.

Director Fee Schedule

Regular Meeting Fee	\$1,000 per meeting
Special Meeting Fee	\$300 per meeting

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 12

807 KAR 5:078, Section 3(11)(a)-(e)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) preceding calendar years. The schedule shall include:

- (a) The percentage of annual increase and the effective date of each salary increase;*
- (b) The job title, duty, and responsibility of each officer;*
- (c) The number of employees who report to each executive officer;*
- (d) To whom each executive officer reports; and*
- (e) For employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.*

Response:

Please see the Excel spreadsheet provided separately. Cumberland Valley's sole executive officer is its President/Chief Executive Officer. The responsibilities of this position include but are not limited to exercising oversight of all departments, managing all financial affairs, directing the operation of distribution services, and carrying out company policies to ensure that all cooperative activities are completed in accordance with good business practices and consistent with the direction provided by Cumberland Valley's Board of Directors. The President/CEO

reports directly to the Board of Directors. While each employee ultimately reports to the President/Chief Executive Officer, positions directly reporting to the President/Chief Executive Officer include the Office Manager, the Manager of Engineering, the Construction Superintendent, and the Director of Marketing and Economic Development. Cumberland Valley had no employees promoted to executive officer positions during the test year.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 13

807 KAR 5:078, Section 3(12)
Sponsoring Witness:

Description of Filing Requirement:

The cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five (5) most recent calendar years, including the data used to calculate each ratio.

Response:

Please see the Excel spreadsheet provided separately.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 14

807 KAR 5:078, Section 3(13)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

The cooperative's debt instruments.

Response:

Please see the Excel spreadsheet provided separately.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 15

807 KAR 5:078, Section 3(14)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible.

Response:

The requested exhibits and schedules, in Excel, format are being filed contemporaneously with this Application.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 16

807 KAR 5:078, Section 3(15)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule comparing balances for each balance sheet account or subaccount included in the cooperative's chart of accounts for each month of the test year to the corresponding month of the twelve (12) month period immediately preceding the test year.

Response:

Please see the attached.

02/17/2025 4:23:56 pm

General Ledger Comparison

Page: 1

Account: 0 107.2 - CONST WORK IN PROGRESS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	152,948.73	816,895.32	220,827.54	69.2616 %	920,558.58	88.7391 %
Feb	190,269.07	1,007,164.39	113,653.17	167.4120 %	1,034,211.75	97.3847 %
Mar	49,642.80	1,056,807.19	100,337.20	49.4760 %	1,134,548.95	93.1478 %
Apr	125,108.03	1,181,915.22	-214,415.39	-58.3484 %	920,133.56	128.4504 %
May	148,402.25	1,330,317.47	-69,701.26	-212.9119 %	850,432.30	156.4284 %
Jun	-137,829.46	1,192,488.01	-63,719.69	216.3059 %	786,712.61	151.5786 %
Jul	113,669.84	1,306,157.85	76,882.45	147.8489 %	863,595.06	151.2466 %
Aug	174,881.65	1,481,039.50	95,155.21	183.7857 %	958,750.27	154.4760 %
Sep	108,420.20	1,589,459.70	-535,341.33	-20.2525 %	423,408.94	375.3959 %
Oct	401,494.73	1,990,954.43	179,080.37	224.1981 %	602,489.31	330.4547 %
Nov	-20,244.04	1,970,710.39	103,017.58	-19.6511 %	705,506.89	279.3326 %
Dec	-126,304.90	1,844,405.49	-41,560.30	303.9076 %	663,946.59	277.7943 %

Account: 0 107.3 - CONST WK IN PROG SPEC EQUIP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 107.5 - WK IN PROG-TOWER SITE MODIFICATIONS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	13,912.15	13,912.15	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	13,912.15	0.00	0.0000 %	0.00	0.0000 %
May	0.00	13,912.15	0.00	0.0000 %	0.00	0.0000 %
Jun	-13,912.15	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

02/17/2025 4:23:56 pm

General Ledger Comparison

Page: 2

Account: 0 107.65 - WK IN PROG-PHONE SYSTEM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	4,991.00	4,991.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	4,991.00	0.00	0.0000 %	0.00	0.0000 %
Sep	4,991.00	9,982.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	9,982.00	0.00	0.0000 %	0.00	0.0000 %
Nov	-9,982.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 107.99 - WK IN PROG-TRUCK #051

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	3,964.45	3,964.45	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	3,964.45	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	3,964.45	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	3,964.45	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	3,964.45	0.00	0.0000 %	0.00	0.0000 %
Oct	2,211.10	6,175.55	0.00	0.0000 %	0.00	0.0000 %
Nov	-1,105.55	5,070.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	5,070.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 108.6 - ACCUM PROV-DEPR OF DIST PT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-241,667.48	-41,757,896.23	-242,993.52	99.4543 %	-39,372,126.48	106.0595 %
Feb	-255,522.54	-42,013,418.77	-190,063.75	134.4404 %	-39,562,190.23	106.1959 %
Mar	-252,995.51	-42,266,414.28	-195,492.33	129.4145 %	-39,757,682.56	106.3101 %
Apr	-231,392.85	-42,497,807.13	-213,650.81	108.3042 %	-39,971,333.37	106.3207 %
May	-227,514.45	-42,725,321.58	-202,543.12	112.3289 %	-40,173,876.49	106.3510 %
Jun	-202,303.02	-42,927,624.60	-166,390.41	121.5833 %	-40,340,266.90	106.4138 %
Jul	-253,847.27	-43,181,471.87	-225,061.88	112.7900 %	-40,565,328.78	106.4492 %
Aug	-235,402.10	-43,416,873.97	-241,315.61	97.5495 %	-40,806,644.39	106.3966 %
Sep	-258,419.15	-43,675,293.12	-38,358.42	673.6960 %	-40,845,002.81	106.9293 %
Oct	-285,327.66	-43,960,620.78	-236,122.18	120.8390 %	-41,081,124.99	107.0093 %
Nov	-272,129.68	-44,232,750.46	-213,117.25	127.6901 %	-41,294,242.24	107.1160 %
Dec	-319,899.49	-44,552,649.95	-221,986.51	144.1076 %	-41,516,228.75	107.3138 %

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Account: 0 108.7 - ACCUM PROV-DEPR OF TRANS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-11,942.54	-3,128,415.19	-11,882.96	100.5014 %	-3,081,713.39	101.5154 %
Feb	-11,942.54	-3,140,357.73	-11,323.45	105.4673 %	-3,093,036.84	101.5299 %
Mar	-11,942.54	-3,152,300.27	-12,249.16	97.4968 %	-3,105,286.00	101.5140 %
Apr	-67,092.62	-3,219,392.89	17,287.46	-388.0999 %	-3,087,998.54	104.2550 %
May	-11,942.54	-3,231,335.43	-4,668.49	255.8116 %	-3,092,667.03	104.4838 %
Jun	-11,942.54	-3,243,277.97	-10,998.87	108.5797 %	-3,103,665.90	104.4983 %
Jul	-29,448.75	-3,272,726.72	20,807.55	-141.5292 %	-3,082,858.35	106.1588 %
Aug	113,966.70	-3,158,760.02	-11,918.41	-956.2240 %	-3,094,776.76	102.0675 %
Sep	-11,907.97	-3,170,667.99	-11,942.65	99.7096 %	-3,106,719.41	102.0584 %
Oct	-11,907.97	-3,182,575.96	-12,255.71	97.1626 %	-3,118,975.12	102.0392 %
Nov	-11,907.97	-3,194,483.93	-25,567.71	46.5743 %	-3,144,542.83	101.5882 %
Dec	37,242.87	-3,157,241.06	28,070.18	132.6777 %	-3,116,472.65	101.3082 %

Account: 0 108.71 - ACCUM PROV-DEPR OF COMMUN EQUI

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-2,118.46	75,801.29	-2,530.29	83.7240 %	-313,658.96	-24.1668 %
Feb	-2,118.46	73,682.83	-2,530.29	83.7240 %	-316,189.25	-23.3034 %
Mar	-2,118.46	71,564.37	-2,530.29	83.7240 %	-318,719.54	-22.4537 %
Apr	-2,118.46	69,445.91	-2,530.29	83.7240 %	-321,249.83	-21.6174 %
May	-2,118.46	67,327.45	-2,530.29	83.7240 %	-323,780.12	-20.7942 %
Jun	-2,176.35	65,151.10	-2,530.29	86.0119 %	-326,310.41	-19.9660 %
Jul	-2,176.35	62,974.75	-2,530.29	86.0119 %	-328,840.70	-19.1505 %
Aug	-2,176.35	60,798.40	-2,530.29	86.0119 %	-331,370.99	-18.3475 %
Sep	-2,176.35	58,622.05	-2,530.29	86.0119 %	-333,901.28	-17.5567 %
Oct	-2,341.78	56,280.27	-2,530.29	92.5499 %	-336,431.57	-16.7286 %
Nov	-2,341.78	53,938.49	-2,952.32	79.3200 %	-339,383.89	-15.8931 %
Dec	119,908.76	173,847.25	417,303.64	28.7342 %	77,919.75	223.1106 %

Account: 0 108.72 - ACCUM PROV-DEPR OR GRAY OFF

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-4,838.33	-1,363,765.73	-4,153.04	116.5009 %	-1,318,957.73	103.3972 %
Feb	-4,838.33	-1,368,604.06	-4,153.04	116.5009 %	-1,323,110.77	103.4384 %
Mar	-4,838.33	-1,373,442.39	-4,153.04	116.5009 %	-1,327,263.81	103.4792 %
Apr	-4,838.33	-1,378,280.72	-4,153.04	116.5009 %	-1,331,416.85	103.5198 %
May	-4,838.33	-1,383,119.05	-4,153.04	116.5009 %	-1,335,569.89	103.5602 %
Jun	-4,838.33	-1,387,957.38	-4,588.36	105.4479 %	-1,340,158.25	103.5667 %
Jul	-4,838.33	-1,392,795.71	-4,588.36	105.4479 %	-1,344,746.61	103.5731 %
Aug	-4,838.33	-1,397,634.04	-4,588.36	105.4479 %	-1,349,334.97	103.5795 %
Sep	-4,838.33	-1,402,472.37	-4,784.70	101.1209 %	-1,354,119.67	103.5708 %
Oct	-4,838.33	-1,407,310.70	-4,784.70	101.1209 %	-1,358,904.37	103.5622 %
Nov	-4,838.33	-1,412,149.03	-4,784.70	101.1209 %	-1,363,689.07	103.5536 %
Dec	-4,838.33	-1,416,987.36	4,761.67	-101.6099 %	-1,358,927.40	104.2725 %

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Account: 0 108.73 - ACCUM PROV-DEPR FOR OTHER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-8,276.14	-543,621.12	-8,601.07	96.2222 %	-654,521.26	83.0563 %
Feb	-8,274.34	-551,895.46	-175.14	4,724.4148 %	-654,696.40	84.2979 %
Mar	-8,347.66	-560,243.12	-8,673.58	96.2424 %	-663,369.98	84.4541 %
Apr	-8,347.66	-568,590.78	-8,673.58	96.2424 %	-672,043.56	84.6062 %
May	-8,345.27	-576,936.05	-8,698.46	95.9396 %	-680,742.02	84.7511 %
Jun	-8,342.76	-585,278.81	-8,956.11	93.1516 %	-689,698.13	84.8601 %
Jul	-9,842.76	-595,121.57	-8,956.11	109.8999 %	-698,654.24	85.1811 %
Aug	-2,916.23	-598,037.80	-8,982.31	32.4664 %	-707,636.55	84.5120 %
Sep	-8,416.82	-606,454.62	-9,085.75	92.6376 %	-716,722.30	84.6150 %
Oct	-8,380.65	-614,835.27	8,083.04	-103.6819 %	-708,639.26	86.7628 %
Nov	-8,406.05	-623,241.32	-9,033.73	93.0518 %	-717,672.99	86.8420 %
Dec	93,712.06	-529,529.26	182,328.01	51.3975 %	-535,344.98	98.9137 %

Account: 0 108.8 - RETIREMENT WORK IN PROGRESS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	13,325.70	148,533.72	8,669.92	153.7004 %	69,333.31	214.2314 %
Feb	11,385.89	159,919.61	-48.71	-23,374.8512 %	69,284.60	230.8155 %
Mar	782.96	160,702.57	10,347.69	7.5665 %	79,632.29	201.8058 %
Apr	-1,490.61	159,211.96	15,723.99	-9.4798 %	95,356.28	166.9654 %
May	5,036.60	164,248.56	-19,953.32	-25.2419 %	75,402.96	217.8277 %
Jun	-11,130.91	153,117.65	15,622.86	-71.2476 %	91,025.82	168.2134 %
Jul	7,321.64	160,439.29	-936.65	-781.6837 %	90,089.17	178.0894 %
Aug	14,232.84	174,672.13	38,580.22	36.8915 %	128,669.39	135.7527 %
Sep	-9,205.55	165,466.58	-73,678.86	12.4942 %	54,990.53	300.9001 %
Oct	30,064.83	195,531.41	48,369.39	62.1567 %	103,359.92	189.1753 %
Nov	8,547.57	204,078.98	12,650.61	67.5665 %	116,010.53	175.9142 %
Dec	14,272.97	218,351.95	19,197.49	74.3481 %	135,208.02	161.4933 %

Account: 0 123.11 - PATRON CAPITAL-EAST KY RECC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Feb	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Mar	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Apr	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
May	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Jun	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Jul	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Aug	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Sep	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Oct	0.00	33,194,108.14	0.00	0.0000 %	32,926,001.36	100.8143 %
Nov	0.00	33,194,108.14	-1,227,666.08	0.0000 %	31,698,335.28	104.7188 %
Dec	739,071.63	33,933,179.77	1,495,772.86	49.4107 %	33,194,108.14	102.2265 %

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Account: 0 123.12 - PATRON CAPITAL-KY RECC-KAEC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Feb	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Mar	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Apr	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
May	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Jun	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Jul	0.00	111,763.13	0.00	0.0000 %	103,102.13	108.4004 %
Aug	0.00	111,763.13	8,661.00	0.0000 %	111,763.13	100.0000 %
Sep	41,810.00	153,573.13	0.00	0.0000 %	111,763.13	137.4095 %
Oct	0.00	153,573.13	0.00	0.0000 %	111,763.13	137.4095 %
Nov	0.00	153,573.13	0.00	0.0000 %	111,763.13	137.4095 %
Dec	0.00	153,573.13	0.00	0.0000 %	111,763.13	137.4095 %

Account: 0 123.13 - PATRON CAPITAL-NRTC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
Feb	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
Mar	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
Apr	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
May	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
Jun	0.00	233,703.90	0.00	0.0000 %	225,824.90	103.4890 %
Jul	2,057.38	235,761.28	7,879.00	26.1122 %	233,703.90	100.8803 %
Aug	0.00	235,761.28	0.00	0.0000 %	233,703.90	100.8803 %
Sep	0.00	235,761.28	0.00	0.0000 %	233,703.90	100.8803 %
Oct	0.00	235,761.28	0.00	0.0000 %	233,703.90	100.8803 %
Nov	0.00	235,761.28	0.00	0.0000 %	233,703.90	100.8803 %
Dec	0.00	235,761.28	0.00	0.0000 %	233,703.90	100.8803 %

Account: 0 123.14 - PATRON CAPITAL-STATEWIDE RECC-UUS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Feb	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Mar	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Apr	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
May	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Jun	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Jul	0.00	297,705.96	0.00	0.0000 %	280,906.96	105.9803 %
Aug	0.00	297,705.96	16,799.00	0.0000 %	297,705.96	100.0000 %
Sep	40,580.00	338,285.96	0.00	0.0000 %	297,705.96	113.6309 %
Oct	0.00	338,285.96	0.00	0.0000 %	297,705.96	113.6309 %
Nov	0.00	338,285.96	0.00	0.0000 %	297,705.96	113.6309 %
Dec	0.00	338,285.96	0.00	0.0000 %	297,705.96	113.6309 %

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Account: 0 123.15 - PATRON CAPITAL-ASSOC COOP-CFC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Feb	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Mar	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Apr	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
May	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Jun	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Jul	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Aug	0.00	150,903.53	0.00	0.0000 %	161,044.96	93.7027 %
Sep	-9,918.85	140,984.68	-10,141.43	97.8052 %	150,903.53	93.4270 %
Oct	0.00	140,984.68	0.00	0.0000 %	150,903.53	93.4270 %
Nov	0.00	140,984.68	0.00	0.0000 %	150,903.53	93.4270 %
Dec	0.00	140,984.68	0.00	0.0000 %	150,903.53	93.4270 %

Account: 0 123.16 - PATRON CAPITAL-NISC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	158,504.72	0.00	0.0000 %	161,014.68	98.4412 %
Feb	-1,706.65	156,798.07	-6,943.56	24.5789 %	154,071.12	101.7699 %
Mar	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Apr	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
May	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Jun	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Jul	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Aug	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Sep	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Oct	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Nov	0.00	156,798.07	0.00	0.0000 %	154,071.12	101.7699 %
Dec	8,294.98	165,093.05	4,433.60	187.0936 %	158,504.72	104.1566 %

Account: 0 123.17 - PATRON CAPITAL-FEDERATED INS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	311,946.09	-8,676.00	0.0000 %	285,756.09	109.1652 %
Feb	0.00	311,946.09	0.00	0.0000 %	285,756.09	109.1652 %
Mar	11,394.00	323,340.09	26,190.00	43.5052 %	311,946.09	103.6526 %
Apr	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
May	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Jun	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Jul	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Aug	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Sep	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Oct	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Nov	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %
Dec	0.00	323,340.09	0.00	0.0000 %	311,946.09	103.6526 %

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Account: 0 123.18 - PATRON CAPITAL-COBANK

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	45,384.92	0.00	0.0000 %	41,915.43	108.2774 %
Feb	0.00	45,384.92	0.00	0.0000 %	41,915.43	108.2774 %
Mar	3,005.48	48,390.40	3,469.49	86.6260 %	45,384.92	106.6222 %
Apr	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
May	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Jun	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Jul	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Aug	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Sep	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Oct	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Nov	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %
Dec	0.00	48,390.40	0.00	0.0000 %	45,384.92	106.6222 %

Account: 0 124.1 - OTHER INVESTMENTS-ECON DEV LOANS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-9,260.00	638,860.00	-9,260.00	100.0000 %	749,980.00	85.1836 %
Feb	-9,260.00	629,600.00	-9,260.00	100.0000 %	740,720.00	84.9984 %
Mar	-9,260.00	620,340.00	-9,260.00	100.0000 %	731,460.00	84.8085 %
Apr	-9,260.00	611,080.00	-9,260.00	100.0000 %	722,200.00	84.6137 %
May	-9,260.00	601,820.00	-9,260.00	100.0000 %	712,940.00	84.4138 %
Jun	-9,260.00	592,560.00	-9,260.00	100.0000 %	703,680.00	84.2087 %
Jul	-9,260.00	583,300.00	-9,260.00	100.0000 %	694,420.00	83.9982 %
Aug	-9,260.00	574,040.00	-9,260.00	100.0000 %	685,160.00	83.7819 %
Sep	-9,260.00	564,780.00	-9,260.00	100.0000 %	675,900.00	83.5597 %
Oct	-9,260.00	555,520.00	-9,260.00	100.0000 %	666,640.00	83.3313 %
Nov	-9,260.00	546,260.00	-9,260.00	100.0000 %	657,380.00	83.0965 %
Dec	-9,260.00	537,000.00	-9,260.00	100.0000 %	648,120.00	82.8550 %

Account: 0 131.12 - CASH-GENERAL COMMERCIAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	241,984.14	562,098.76	-296,636.06	-81.5761 %	283,874.54	198.0096 %
Feb	1,104,188.84	1,666,287.60	276,485.06	399.3665 %	560,359.60	297.3604 %
Mar	-1,174,093.91	492,193.69	2,243,306.96	-52.3376 %	2,803,666.56	17.5554 %
Apr	255,532.53	747,726.22	-2,490,877.38	-10.2587 %	312,789.18	239.0512 %
May	-93,370.50	654,355.72	1,075,772.22	-8.6794 %	1,388,561.40	47.1247 %
Jun	26,412.29	680,768.01	-795,961.76	-3.3183 %	592,599.64	114.8782 %
Jul	-234,332.40	446,435.61	118,544.61	-197.6744 %	711,144.25	62.7771 %
Aug	76,476.38	522,911.99	93,906.74	81.4386 %	805,050.99	64.9539 %
Sep	1,154,134.32	1,677,046.31	826,084.58	139.7114 %	1,631,135.57	102.8146 %
Oct	-1,402,807.37	274,238.94	-914,883.26	153.3318 %	716,252.31	38.2880 %
Nov	80,559.44	354,798.38	-27,744.44	-290.3625 %	688,507.87	51.5315 %
Dec	-2,490.68	352,307.70	-368,393.25	0.6761 %	320,114.62	110.0567 %

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Account: 0 131.13 - CASH-COMMERCIAL BANK CUMBERLAND

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-121,561.41	20,111.24	-26,427.01	459.9893 %	35,456.13	56.7215 %
Feb	-5,255.66	14,855.58	94,384.38	-5.5684 %	129,840.51	11.4414 %
Mar	10,367.03	25,222.61	30,767.64	33.6946 %	160,608.15	15.7044 %
Apr	-11,172.21	14,050.40	-82,970.91	13.4652 %	77,637.24	18.0975 %
May	7,216.03	21,266.43	113,493.29	6.3581 %	191,130.53	11.1267 %
Jun	5,312.49	26,578.92	-89,049.57	-5.9658 %	102,080.96	26.0371 %
Jul	-15,762.84	10,816.08	-86,222.88	18.2815 %	15,858.08	68.2055 %
Aug	27,215.29	38,031.37	70,559.70	38.5706 %	86,417.78	44.0087 %
Sep	-6,386.79	31,644.58	-52,541.86	12.1556 %	33,875.92	93.4132 %
Oct	8,215.98	39,860.56	103,952.60	7.9036 %	137,828.52	28.9204 %
Nov	-25,835.65	14,024.91	-89,386.26	28.9034 %	48,442.26	28.9518 %
Dec	42,590.39	56,615.30	93,230.39	45.6829 %	141,672.65	39.9621 %

Account: 0 131.14 - CASH PAYROLL COMMERCIAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 131.15 - CASH-E ACCOUNT-COMMERCIAL BANK

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	73,518.71	794,572.48	-23,554.53	-312.1213 %	687,441.76	115.5840 %
Feb	-301,539.76	493,032.72	336,065.04	-89.7266 %	1,023,506.80	48.1709 %
Mar	212,344.67	705,377.39	575,663.46	36.8869 %	1,599,170.26	44.1090 %
Apr	-115,277.78	590,099.61	-864,435.86	13.3356 %	734,734.40	80.3147 %
May	-217,865.31	372,234.30	897,454.01	-24.2759 %	1,632,188.41	22.8058 %
Jun	712,673.27	1,084,907.57	-1,241,723.72	-57.3939 %	390,464.69	277.8504 %
Jul	-616,567.52	468,340.05	-32,091.62	1,921.2727 %	358,373.07	130.6851 %
Aug	951,796.81	1,420,136.86	272,204.47	349.6624 %	630,577.54	225.2121 %
Sep	40,794.47	1,460,931.33	-8,085.28	-504.5523 %	622,492.26	234.6907 %
Oct	-122,026.07	1,338,905.26	39,298.51	-310.5107 %	661,790.77	202.3155 %
Nov	-854,534.36	484,370.90	-166,531.86	513.1357 %	495,258.91	97.8016 %
Dec	304,360.32	788,731.22	225,794.86	134.7951 %	721,053.77	109.3859 %

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Account: 0 131.4 - TRANSFER OF CASH

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 136.0 - TEMPORARY CASH INVESTMENTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-705,000.00	9,750,000.00	-840,000.00	83.9286 %	8,585,000.00	113.5702 %
Feb	-710,000.00	9,040,000.00	-715,000.00	99.3007 %	7,870,000.00	114.8666 %
Mar	1,710,000.00	10,750,000.00	-370,000.00	-462.1622 %	7,500,000.00	143.3333 %
Apr	-155,000.00	10,595,000.00	3,565,000.00	-4.3478 %	11,065,000.00	95.7524 %
May	90,000.00	10,685,000.00	-2,090,000.00	-4.3062 %	8,975,000.00	119.0529 %
Jun	-1,650,000.00	9,035,000.00	3,235,000.00	-51.0046 %	12,210,000.00	73.9967 %
Jul	955,000.00	9,990,000.00	-515,000.00	-185.4369 %	11,695,000.00	85.4211 %
Aug	-950,000.00	9,040,000.00	-1,080,000.00	87.9630 %	10,615,000.00	85.1625 %
Sep	-2,740,000.00	6,300,000.00	-950,000.00	288.4211 %	9,665,000.00	65.1837 %
Oct	1,760,000.00	8,060,000.00	440,000.00	400.0000 %	10,105,000.00	79.7625 %
Nov	765,000.00	8,825,000.00	1,185,000.00	64.5570 %	11,290,000.00	78.1665 %
Dec	-1,325,000.00	7,500,000.00	-835,000.00	158.6826 %	10,455,000.00	71.7360 %

Account: 0 142.0 - CONSUMER ACCOUNTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-693,879.49	5,408,089.17	1,666,548.47	-41.6357 %	6,177,104.68	87.5506 %
Feb	919,123.46	6,327,212.63	-681,848.54	-134.7988 %	5,495,256.14	115.1395 %
Mar	-1,486,450.69	4,840,761.94	-633,465.04	234.6539 %	4,861,791.10	99.5675 %
Apr	-845,288.80	3,995,473.14	-510,681.56	165.5217 %	4,351,109.54	91.8265 %
May	391,482.71	4,386,955.85	-586,000.40	-66.8059 %	3,765,109.14	116.5160 %
Jun	-528,814.32	3,858,141.53	852,859.96	-62.0048 %	4,617,969.10	83.5463 %
Jul	773,132.78	4,631,274.31	318,065.84	243.0732 %	4,936,034.94	93.8258 %
Aug	369,190.56	5,000,464.87	672,389.65	54.9072 %	5,608,424.59	89.1599 %
Sep	-556,103.00	4,444,361.87	-1,041,488.00	53.3950 %	4,566,936.59	97.3160 %
Oct	-257,421.17	4,186,940.70	419,858.83	-61.3114 %	4,986,795.42	83.9605 %
Nov	804,758.03	4,991,698.73	492,080.90	163.5418 %	5,478,876.32	91.1081 %
Dec	70,115.20	5,061,813.93	623,092.34	11.2528 %	6,101,968.66	82.9538 %

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Account: 0 142.99 - UNCLASSIFIED AR ADJUSTMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	-325.00	0.0000 %	-325.00	0.0000 %
Apr	0.00	0.00	171.73	0.0000 %	-153.27	0.0000 %
May	0.00	0.00	153.27	0.0000 %	0.00	0.0000 %
Jun	-183.43	-183.43	-125.00	146.7440 %	-125.00	146.7440 %
Jul	259.38	75.95	347.48	74.6460 %	222.48	34.1379 %
Aug	-75.95	0.00	-222.48	34.1379 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 143.0 - OTHER ACCOUNTS RECEIVABLE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-36,966.15	1,544,700.72	177,333.05	-20.8456 %	1,575,239.97	98.0613 %
Feb	-818,278.67	726,422.05	-53,031.26	1,543.0119 %	1,522,208.71	47.7216 %
Mar	-428,685.23	297,736.82	-1,161,904.80	36.8950 %	360,303.91	82.6349 %
Apr	32,251.16	329,987.98	-53,233.22	-60.5846 %	307,070.69	107.4632 %
May	-50,139.54	279,848.44	-20,071.39	249.8060 %	286,999.30	97.5084 %
Jun	9,818.59	289,667.03	20,129.50	48.7771 %	307,128.80	94.3145 %
Jul	-32,225.97	257,441.06	17,956.08	-179.4711 %	325,084.88	79.1920 %
Aug	-199,163.34	58,277.72	-8,068.87	2,468.2928 %	317,016.01	18.3832 %
Sep	7,055.08	65,332.80	-4,938.14	-142.8692 %	312,077.87	20.9348 %
Oct	107,031.78	172,364.58	-34.97	-306,067.4292 %	312,042.90	55.2375 %
Nov	-169,570.84	2,793.74	-6,780.97	2,500.6871 %	305,261.93	0.9152 %
Dec	1,766,403.01	1,769,196.75	1,276,404.94	138.3889 %	1,581,666.87	111.8565 %

Account: 0 143.03 - ACCTS REC-BTE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	-101.99	0.0000 %	-101.99	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	-101.99	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	-101.99	0.0000 %
Oct	-0.01	-0.01	101.99	-0.0098 %	0.00	0.0000 %
Nov	0.00	-0.01	0.00	0.0000 %	0.00	0.0000 %
Dec	0.01	0.00	0.00	0.0000 %	0.00	0.0000 %

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Account: 0 143.1 - ACCTS REC-TRACKING WO

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	10,485.79	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	10,485.79	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	10,485.79	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	10,485.79	10,485.79	0.0000 %	10,485.79	100.0000 %
May	1,326.30	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Jun	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Jul	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Aug	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Sep	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Oct	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Nov	0.00	11,812.09	0.00	0.0000 %	10,485.79	112.6485 %
Dec	-11,812.09	0.00	0.00	0.0000 %	10,485.79	0.0000 %

Account: 0 143.2 - ACCTS REC JACKSON ENERGY

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	22,846.18	22,846.18	0.00	0.0000 %	0.00	0.0000 %
Apr	-22,846.18	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 143.35 - DLC CREDIT EKP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	20.00	189.50	10.00	200.0000 %	-173.50	-109.2219 %
Feb	0.00	189.50	0.00	0.0000 %	-173.50	-109.2219 %
Mar	0.00	189.50	-110.00	0.0000 %	-283.50	-66.8430 %
Apr	0.00	189.50	0.00	0.0000 %	-283.50	-66.8430 %
May	15.00	204.50	125.00	12.0000 %	-158.50	-129.0221 %
Jun	20.00	224.50	33.00	60.6061 %	-125.50	-178.8845 %
Jul	15.00	239.50	15.00	100.0000 %	-110.50	-216.7421 %
Aug	-75.00	164.50	-970.00	7.7320 %	-1,080.50	-15.2244 %
Sep	3,330.00	3,494.50	3,830.00	86.9452 %	2,749.50	127.0958 %
Oct	-3,320.00	174.50	-2,580.00	128.6822 %	169.50	102.9499 %
Nov	0.00	174.50	0.00	0.0000 %	169.50	102.9499 %
Dec	-110.00	64.50	0.00	0.0000 %	169.50	38.0531 %

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Account: 0 143.46 - ACCTS REC-BERKELEY ELECTRIC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-34,309.60	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	23,856.32	0.0000 %	23,856.32	0.0000 %
Nov	0.00	0.00	1,360.86	0.0000 %	25,217.18	0.0000 %
Dec	0.00	0.00	9,092.42	0.0000 %	34,309.60	0.0000 %

Account: 0 143.62 - ACCTS REC-RENEWABLE SOLAR CREDIT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-0.89	4.36	-0.58	153.4483 %	11.35	38.4141 %
Feb	-0.92	3.44	-0.57	161.4035 %	10.78	31.9109 %
Mar	-0.63	2.81	-1.04	60.5769 %	9.74	28.8501 %
Apr	-0.41	2.40	-1.61	25.4658 %	8.13	29.5203 %
May	-0.05	2.35	-0.26	19.2308 %	7.87	29.8602 %
Jun	0.12	2.47	-0.98	-12.2449 %	6.89	35.8491 %
Jul	0.42	2.89	-0.39	-107.6923 %	6.50	44.4615 %
Aug	-0.25	2.64	-0.04	625.0000 %	6.46	40.8669 %
Sep	-0.62	2.02	-0.72	86.1111 %	5.74	35.1916 %
Oct	0.06	2.08	-0.10	-60.0000 %	5.64	36.8794 %
Nov	-0.17	1.91	-0.26	65.3846 %	5.38	35.5019 %
Dec	-0.48	1.43	-0.13	369.2308 %	5.25	27.2381 %

Account: 0 143.69 - ACCTS REC-ALDEN RESOURCES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	591.81	591.81	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	591.81	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	591.81	0.00	0.0000 %	0.00	0.0000 %
May	-591.81	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 143.71 - ACCTS REC-RENEWABLE ENERGY CREDITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	550.00	550.00	0.00	0.0000 %	0.00	0.0000 %
Sep	274.00	824.00	0.00	0.0000 %	0.00	0.0000 %
Oct	-88.00	736.00	0.00	0.0000 %	0.00	0.0000 %
Nov	-93.00	643.00	0.00	0.0000 %	0.00	0.0000 %
Dec	14.00	657.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 144.2 - ACCUM PROV UNCOLL CONS ACCTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	13,969.77	4,320,621.60	-2,199.57	-635.1137 %	4,252,259.03	101.6077 %
Feb	2,523.02	4,323,144.62	10,683.78	23.6154 %	4,262,942.81	101.4122 %
Mar	-3,749.84	4,319,394.78	-4,299.78	87.2100 %	4,258,643.03	101.4266 %
Apr	10,889.39	4,330,284.17	7,629.89	142.7201 %	4,266,272.92	101.5004 %
May	-4,325.37	4,325,958.80	-3,152.95	137.1849 %	4,263,119.97	101.4740 %
Jun	-2,694.97	4,323,263.83	-3,047.94	88.4194 %	4,260,072.03	101.4834 %
Jul	26,382.42	4,349,646.25	39,501.51	66.7884 %	4,299,573.54	101.1646 %
Aug	-4,530.73	4,345,115.52	-2,180.62	207.7726 %	4,297,392.92	101.1105 %
Sep	-1,992.23	4,343,123.29	-3,650.05	54.5809 %	4,293,742.87	101.1501 %
Oct	16,265.86	4,359,389.15	-1,942.62	-837.3156 %	4,291,800.25	101.5748 %
Nov	-6,557.86	4,352,831.29	22,505.73	-29.1386 %	4,314,305.98	100.8930 %
Dec	-109.57	4,352,721.72	-7,654.15	1.4315 %	4,306,651.83	101.0697 %

Account: 0 154.0 - MATERIALS-SUPPLIES-ELEC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-4,076.97	1,511,244.86	96,648.56	-4.2183 %	1,170,552.25	129.1053 %
Feb	22,310.50	1,533,555.36	47,040.90	47.4279 %	1,217,593.15	125.9497 %
Mar	-48,775.30	1,484,780.06	-32,397.59	150.5522 %	1,185,195.56	125.2772 %
Apr	-27,408.86	1,457,371.20	43,536.74	-62.9557 %	1,228,732.30	118.6077 %
May	-47,864.80	1,409,506.40	13,009.65	-367.9177 %	1,241,741.95	113.5104 %
Jun	-916.29	1,408,590.11	31,186.94	-2.9381 %	1,272,928.89	110.6574 %
Jul	-6,016.06	1,402,574.05	-16,348.47	36.7989 %	1,256,580.42	111.6183 %
Aug	45,522.31	1,448,096.36	34,581.60	131.6374 %	1,291,162.02	112.1545 %
Sep	-72,847.52	1,375,248.84	-37,358.64	194.9951 %	1,253,803.38	109.6862 %
Oct	-267,143.87	1,108,104.97	-85,725.25	311.6280 %	1,168,078.13	94.8657 %
Nov	-137,533.50	970,571.47	364,556.96	-37.7262 %	1,532,635.09	63.3270 %
Dec	23,991.60	994,563.07	-17,313.26	-138.5736 %	1,515,321.83	65.6338 %

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General Ledger Comparison

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Account: 0 154.1 - MATERIALS-SUPPLIES-FUEL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-987.77	17,384.95	2,717.25	-36.3518 %	19,594.40	88.7241 %
Feb	3,493.47	20,878.42	-4,770.73	-73.2272 %	14,823.67	140.8451 %
Mar	-21.73	20,856.69	-2,995.03	0.7255 %	11,828.64	176.3237 %
Apr	-200.74	20,655.95	7,667.78	-2.6180 %	19,496.42	105.9474 %
May	-8,184.55	12,471.40	-2,550.88	320.8520 %	16,945.54	73.5969 %
Jun	7,934.28	20,405.68	4,643.38	170.8729 %	21,588.92	94.5192 %
Jul	-5,122.73	15,282.95	-4,696.46	109.0764 %	16,892.46	90.4720 %
Aug	3,943.70	19,226.65	11,573.56	34.0751 %	28,466.02	67.5425 %
Sep	1,069.27	20,295.92	-10,144.38	-10.5405 %	18,321.64	110.7757 %
Oct	-6,395.22	13,900.70	4,218.63	-151.5947 %	22,540.27	61.6705 %
Nov	6,494.20	20,394.90	-717.19	-905.5062 %	21,823.08	93.4556 %
Dec	-3,407.22	16,987.68	-3,450.36	98.7497 %	18,372.72	92.4614 %

Account: 0 154.99 - UNINVOICED MATERIAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-6,878.16	-2,208.95	0.0000 %	-2,208.95	311.3769 %
Feb	6,878.16	0.00	2,208.95	311.3769 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	-18,165.22	-18,165.22	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	-18,165.22	0.00	0.0000 %	0.00	0.0000 %
Jul	18,165.22	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	-20,006.44	0.0000 %	-20,006.44	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	-20,006.44	0.0000 %
Dec	0.00	0.00	13,128.28	0.0000 %	-6,878.16	0.0000 %

Account: 0 163.0 - STORES EXPENSE-CLEARING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 165.11 - PREP INS FEDERATED-WKMAN'S COMP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	78,624.33	78,624.33	79,318.25	99.1251 %	79,318.25	99.1251 %
Feb	-7,147.67	71,476.66	-7,210.75	99.1252 %	72,107.50	99.1251 %
Mar	-7,147.67	64,328.99	-7,210.75	99.1252 %	64,896.75	99.1251 %
Apr	-7,147.67	57,181.32	-4,297.86	166.3077 %	60,598.89	94.3603 %
May	-7,147.67	50,033.65	-7,574.86	94.3604 %	53,024.03	94.3603 %
Jun	-3,132.81	46,900.84	-7,574.86	41.3580 %	45,449.17	103.1941 %
Jul	-7,816.81	39,084.03	-7,574.86	103.1941 %	37,874.31	103.1940 %
Aug	-7,816.81	31,267.22	-16,013.26	48.8146 %	21,861.05	143.0271 %
Sep	-7,816.81	23,450.41	-5,465.26	143.0272 %	16,395.79	143.0270 %
Oct	-7,816.81	15,633.60	-5,465.26	143.0272 %	10,930.53	143.0269 %
Nov	-7,816.80	7,816.80	-5,465.27	143.0268 %	5,465.26	143.0270 %
Dec	-7,816.80	0.00	-5,465.26	143.0270 %	0.00	0.0000 %

Account: 0 165.12 - PREP INS FEDERATED-VARIOUS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-10,178.00	20,362.00	-9,618.00	105.8224 %	19,226.00	105.9087 %
Feb	-10,178.00	10,184.00	-9,618.00	105.8224 %	9,608.00	105.9950 %
Mar	118,319.00	128,503.00	-9,608.00	-1,231.4634 %	0.00	0.0000 %
Apr	-11,000.00	117,503.00	111,964.00	-9.8246 %	111,964.00	104.9471 %
May	-11,000.00	106,503.00	-10,178.00	108.0762 %	101,786.00	104.6342 %
Jun	-11,000.00	95,503.00	-10,178.00	108.0762 %	91,608.00	104.2518 %
Jul	-11,000.00	84,503.00	-10,178.00	108.0762 %	81,430.00	103.7738 %
Aug	-11,000.00	73,503.00	-10,178.00	108.0762 %	71,252.00	103.1592 %
Sep	-11,000.00	62,503.00	-10,178.00	108.0762 %	61,074.00	102.3398 %
Oct	-11,000.00	51,503.00	-10,178.00	108.0762 %	50,896.00	101.1926 %
Nov	-11,000.00	40,503.00	-10,178.00	108.0762 %	40,718.00	99.4720 %
Dec	-11,000.00	29,503.00	-10,178.00	108.0762 %	30,540.00	96.6045 %

Account: 0 165.13 - PREP INS FEDERATED-AUTO

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-3,690.00	7,378.00	-3,626.00	101.7650 %	7,257.00	101.6674 %
Feb	-3,690.00	3,688.00	-3,626.00	101.7650 %	3,631.00	101.5698 %
Mar	40,593.00	44,281.00	-3,631.00	-1,117.9565 %	0.00	0.0000 %
Apr	-3,399.00	40,882.00	40,588.00	-8.3744 %	40,588.00	100.7244 %
May	-3,399.00	37,483.00	-3,690.00	92.1138 %	36,898.00	101.5855 %
Jun	-3,399.00	34,084.00	-3,690.00	92.1138 %	33,208.00	102.6379 %
Jul	-3,399.00	30,685.00	-3,690.00	92.1138 %	29,518.00	103.9535 %
Aug	-3,399.00	27,286.00	-3,690.00	92.1138 %	25,828.00	105.6450 %
Sep	-3,399.00	23,887.00	-3,690.00	92.1138 %	22,138.00	107.9004 %
Oct	-3,399.00	20,488.00	-3,690.00	92.1138 %	18,448.00	111.0581 %
Nov	-3,399.00	17,089.00	-3,690.00	92.1138 %	14,758.00	115.7948 %
Dec	-3,399.00	13,690.00	-3,690.00	92.1138 %	11,068.00	123.6899 %

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Account: 0 165.14 - PREPAID INS FEDERATED-DIRECTORS LIAB

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-925.00	1,852.00	-919.00	100.6529 %	1,834.00	100.9815 %
Feb	-925.00	927.00	-919.00	100.6529 %	915.00	101.3115 %
Mar	10,738.00	11,665.00	-915.00	-1,173.5519 %	0.00	0.0000 %
Apr	-972.00	10,693.00	10,177.00	-9.5509 %	10,177.00	105.0703 %
May	-972.00	9,721.00	-925.00	105.0811 %	9,252.00	105.0692 %
Jun	-972.00	8,749.00	-925.00	105.0811 %	8,327.00	105.0679 %
Jul	-972.00	7,777.00	-925.00	105.0811 %	7,402.00	105.0662 %
Aug	-972.00	6,805.00	-925.00	105.0811 %	6,477.00	105.0641 %
Sep	-972.00	5,833.00	-925.00	105.0811 %	5,552.00	105.0612 %
Oct	-972.00	4,861.00	-925.00	105.0811 %	4,627.00	105.0573 %
Nov	-972.00	3,889.00	-925.00	105.0811 %	3,702.00	105.0513 %
Dec	-972.00	2,917.00	-925.00	105.0811 %	2,777.00	105.0414 %

Account: 0 165.2 - OTHER PREPAYS-EMPLOYEE RETIRE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 165.23 - OTHER PREPAYS-EMP RET-ROTH 401K

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

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Account: 0 171.0 - INT AND DIVIDEND RECEIC CFC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	3,134.10	9,402.30	3,134.10	100.0000 %	9,402.30	100.0000 %
Feb	3,134.10	12,536.40	3,134.10	100.0000 %	12,536.40	100.0000 %
Mar	3,134.10	15,670.50	3,134.10	100.0000 %	15,670.50	100.0000 %
Apr	-15,567.68	102.82	-15,670.50	99.3439 %	0.00	0.0000 %
May	3,014.14	3,116.96	3,116.96	96.7013 %	3,116.96	100.0000 %
Jun	3,034.71	6,151.67	3,116.96	97.3612 %	6,233.92	98.6806 %
Jul	3,137.53	9,289.20	3,116.96	100.6599 %	9,350.88	99.3404 %
Aug	3,137.53	12,426.73	3,116.96	100.6599 %	12,467.84	99.6703 %
Sep	3,137.53	15,564.26	3,116.96	100.6599 %	15,584.80	99.8682 %
Oct	-15,564.26	0.00	-15,584.80	99.8682 %	0.00	0.0000 %
Nov	3,134.10	3,134.10	3,134.10	100.0000 %	3,134.10	100.0000 %
Dec	3,134.10	6,268.20	3,134.10	100.0000 %	6,268.20	100.0000 %

Account: 0 172.0 - RENTS RECEIVABLE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	110,000.00	110,000.00	102,000.00	107.8431 %	102,000.00	107.8431 %
Feb	110,000.00	220,000.00	102,000.00	107.8431 %	204,000.00	107.8431 %
Mar	110,000.00	330,000.00	102,000.00	107.8431 %	306,000.00	107.8431 %
Apr	110,000.00	440,000.00	102,000.00	107.8431 %	408,000.00	107.8431 %
May	110,000.00	550,000.00	102,000.00	107.8431 %	510,000.00	107.8431 %
Jun	110,000.00	660,000.00	102,000.00	107.8431 %	612,000.00	107.8431 %
Jul	110,000.00	770,000.00	102,000.00	107.8431 %	714,000.00	107.8431 %
Aug	110,000.00	880,000.00	102,000.00	107.8431 %	816,000.00	107.8431 %
Sep	110,000.00	990,000.00	102,000.00	107.8431 %	918,000.00	107.8431 %
Oct	110,000.00	1,100,000.00	102,000.00	107.8431 %	1,020,000.00	107.8431 %
Nov	110,000.00	1,210,000.00	102,000.00	107.8431 %	1,122,000.00	107.8431 %
Dec	-1,210,000.00	0.00	-1,122,000.00	107.8431 %	0.00	0.0000 %

Account: 0 184.1 - TRANS EXPENSE-CLEARINGS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 184.2 - OFFICE EXP-CLEARING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 184.4 - BENEFITS EXP-CLEARING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	1,224.67	1,224.67	0.00	0.0000 %	0.00	0.0000 %
Dec	-1,224.67	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 186.2 - MISC DEF DEBITS-DUE OTHER COOP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	25,880.60	25,880.60	23,502.55	110.1183 %	23,502.55	110.1183 %
Feb	51,643.34	77,523.94	51,542.00	100.1966 %	75,044.55	103.3039 %
Mar	-7,752.40	69,771.54	-7,504.45	103.3040 %	67,540.10	103.3039 %
Apr	-7,752.40	62,019.14	-7,504.45	103.3040 %	60,035.65	103.3039 %
May	-7,752.40	54,266.74	-7,504.45	103.3040 %	52,531.20	103.3038 %
Jun	-7,752.40	46,514.34	-7,504.45	103.3040 %	45,026.75	103.3038 %
Jul	-7,752.40	38,761.94	-7,504.45	103.3040 %	37,522.30	103.3037 %
Aug	-7,752.40	31,009.54	-7,504.45	103.3040 %	30,017.85	103.3037 %
Sep	-7,752.40	23,257.14	-7,504.45	103.3040 %	22,513.40	103.3035 %
Oct	-7,752.40	15,504.74	-9,469.80	81.8645 %	13,043.60	118.8686 %
Nov	-7,752.40	7,752.34	-6,521.80	118.8690 %	6,521.80	118.8681 %
Dec	-7,752.34	0.00	-6,521.80	118.8681 %	0.00	0.0000 %

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Account: 0 186.3 - MISC DEF DEBITS-RS PREPAYMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-5,082.00	330,417.00	-5,082.00	100.0000 %	391,401.00	84.4190 %
Feb	-5,082.00	325,335.00	-5,082.00	100.0000 %	386,319.00	84.2141 %
Mar	-5,082.00	320,253.00	-5,082.00	100.0000 %	381,237.00	84.0037 %
Apr	-5,082.00	315,171.00	-5,082.00	100.0000 %	376,155.00	83.7875 %
May	-5,082.00	310,089.00	-5,082.00	100.0000 %	371,073.00	83.5655 %
Jun	-5,082.00	305,007.00	-5,082.00	100.0000 %	365,991.00	83.3373 %
Jul	-5,082.00	299,925.00	-5,082.00	100.0000 %	360,909.00	83.1027 %
Aug	-5,082.00	294,843.00	-5,082.00	100.0000 %	355,827.00	82.8613 %
Sep	-5,082.00	289,761.00	-5,082.00	100.0000 %	350,745.00	82.6130 %
Oct	-5,082.00	284,679.00	-5,082.00	100.0000 %	345,663.00	82.3574 %
Nov	-5,082.00	279,597.00	-5,082.00	100.0000 %	340,581.00	82.0941 %
Dec	-5,082.00	274,515.00	-5,082.00	100.0000 %	335,499.00	81.8229 %

Account: 0 200.1 - MEMBERSHIPS ISSUES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,195.00	-445,375.00	-340.00	351.4706 %	-453,585.00	98.1900 %
Feb	195.00	-445,180.00	-140.00	-139.2857 %	-453,725.00	98.1167 %
Mar	-235.00	-445,415.00	12,935.00	-1.8168 %	-440,790.00	101.0493 %
Apr	-75.00	-445,490.00	1,475.00	-5.0847 %	-439,315.00	101.4056 %
May	-700.00	-446,190.00	-330.00	212.1212 %	-439,645.00	101.4887 %
Jun	95.00	-446,095.00	230.00	41.3043 %	-439,415.00	101.5202 %
Jul	40.00	-446,055.00	-155.00	-25.8065 %	-439,570.00	101.4753 %
Aug	-1,065.00	-447,120.00	-525.00	202.8571 %	-440,095.00	101.5962 %
Sep	-610.00	-447,730.00	-845.00	72.1893 %	-440,940.00	101.5399 %
Oct	-425.00	-448,155.00	-390.00	108.9744 %	-441,330.00	101.5465 %
Nov	-295.00	-448,450.00	210.00	-140.4762 %	-441,120.00	101.6617 %
Dec	-180.00	-448,630.00	-3,060.00	5.8824 %	-444,180.00	101.0018 %

Account: 0 200.2 - MEMBERSHIPS SUBS BUT UNISSUE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 201.1 - PATRONS CAPITAL CREDITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Feb	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Mar	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Apr	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
May	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Jun	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Jul	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Aug	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Sep	0.00	-55,459,225.65	0.00	0.0000 %	-52,764,909.36	105.1063 %
Oct	0.00	-55,459,225.65	-2,694,316.29	0.0000 %	-55,459,225.65	100.0000 %
Nov	-1,947,536.35	-57,406,762.00	0.00	0.0000 %	-55,459,225.65	103.5117 %
Dec	0.00	-57,406,762.00	0.00	0.0000 %	-55,459,225.65	103.5117 %

Account: 0 201.2 - PATRONAGE CAPITAL ASSIGNABLE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	-2,694,316.77	0.0000 %	-2,694,316.77	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
May	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	-2,694,316.77	0.0000 %
Oct	0.00	0.00	2,694,316.77	0.0000 %	0.00	0.0000 %
Nov	1,947,536.35	1,947,536.35	0.00	0.0000 %	0.00	0.0000 %
Dec	-1,947,536.35	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 208.0 - DONATED CAPITAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-156,803.64	0.00	0.0000 %	-150,589.52	104.1265 %
Feb	-2,995.63	-159,799.27	0.00	0.0000 %	-150,589.52	106.1158 %
Mar	0.00	-159,799.27	-2,845.69	0.0000 %	-153,435.21	104.1477 %
Apr	0.00	-159,799.27	0.00	0.0000 %	-153,435.21	104.1477 %
May	0.00	-159,799.27	0.00	0.0000 %	-153,435.21	104.1477 %
Jun	0.00	-159,799.27	0.00	0.0000 %	-153,435.21	104.1477 %
Jul	-12,517.60	-172,316.87	-3,475.11	360.2073 %	-156,910.32	109.8187 %
Aug	0.00	-172,316.87	0.00	0.0000 %	-156,910.32	109.8187 %
Sep	0.00	-172,316.87	0.00	0.0000 %	-156,910.32	109.8187 %
Oct	128.62	-172,188.25	0.00	0.0000 %	-156,910.32	109.7367 %
Nov	-128.62	-172,316.87	106.68	-120.5662 %	-156,803.64	109.8934 %
Dec	0.00	-172,316.87	0.00	0.0000 %	-156,803.64	109.8934 %

General Ledger Comparison

Account: 0 215.0 - ACCUM OTHER COMPREHENSIVE INCOME

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-4,385.00	423,084.00	-4,385.00	100.0000 %	475,704.00	88.9385 %
Feb	-4,385.00	418,699.00	-4,385.00	100.0000 %	471,319.00	88.8356 %
Mar	-4,385.00	414,314.00	-4,385.00	100.0000 %	466,934.00	88.7307 %
Apr	-4,385.00	409,929.00	-4,385.00	100.0000 %	462,549.00	88.6239 %
May	-4,385.00	405,544.00	-4,385.00	100.0000 %	458,164.00	88.5150 %
Jun	-719,000.00	-313,456.00	-4,385.00	16,396.8073 %	453,779.00	-69.0768 %
Jul	1,310.00	-312,146.00	-4,385.00	-29.8746 %	449,394.00	-69.4593 %
Aug	1,310.00	-310,836.00	-4,385.00	-29.8746 %	445,009.00	-69.8494 %
Sep	1,310.00	-309,526.00	-4,385.00	-29.8746 %	440,624.00	-70.2472 %
Oct	1,310.00	-308,216.00	-4,385.00	-29.8746 %	436,239.00	-70.6530 %
Nov	1,310.00	-306,906.00	-4,385.00	-29.8746 %	431,854.00	-71.0671 %
Dec	1,310.00	-305,596.00	-4,385.00	-29.8746 %	427,469.00	-71.4896 %

Account: 0 219.1 - OPERATING MARGINS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-1,721,055.85	1,568,388.87	0.0000 %	0.00	0.0000 %
Feb	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
May	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	-1,721,055.85	0.00	0.0000 %	0.00	0.0000 %
Dec	1,571,076.10	-149,979.75	-1,721,055.85	-91.2856 %	-1,721,055.85	8.7144 %

Account: 0 219.2 - NONOPERATING MARGINS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-226,480.22	1,236,462.55	0.0000 %	0.00	0.0000 %
Feb	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
May	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	-226,480.22	0.00	0.0000 %	0.00	0.0000 %
Dec	-336,157.79	-562,638.01	-226,480.22	148.4270 %	-226,480.22	248.4270 %

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Account: 0 224.15 - OTHER LONG TERM DEBT-COBANK

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	19,041.67	-2,368,291.86	25,768.58	73.8949 %	-2,601,330.91	91.0415 %
Feb	19,107.28	-2,349,184.58	25,846.64	73.9256 %	-2,575,484.27	91.2133 %
Mar	19,699.24	-2,329,485.34	18,968.29	103.8535 %	-2,556,515.98	91.1195 %
Apr	19,241.10	-2,310,244.24	18,458.69	104.2387 %	-2,538,057.29	91.0241 %
May	19,479.95	-2,290,764.29	18,711.24	104.1083 %	-2,519,346.05	90.9269 %
Jun	19,374.57	-2,271,389.72	18,586.77	104.2385 %	-2,500,759.28	90.8280 %
Jul	19,611.07	-2,251,778.65	18,837.08	104.1089 %	-2,481,922.20	90.7272 %
Aug	19,508.95	-2,232,269.70	18,715.73	104.2383 %	-2,463,206.47	90.6245 %
Sep	19,576.17	-2,212,693.53	18,780.19	104.2384 %	-2,444,426.28	90.5200 %
Oct	19,809.14	-2,192,884.39	19,027.13	104.1100 %	-2,425,399.15	90.4133 %
Nov	19,711.94	-2,173,172.45	18,910.48	104.2382 %	-2,406,488.67	90.3047 %
Dec	19,942.52	-2,153,229.93	19,155.14	104.1105 %	-2,387,333.53	90.1939 %

Account: 0 224.16 - RUS ECON DEV NOTES EXECUTED

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	9,174.31	-633,027.60	9,174.31	100.0000 %	-743,119.32	85.1852 %
Feb	9,174.31	-623,853.29	9,174.31	100.0000 %	-733,945.01	85.0000 %
Mar	9,174.31	-614,678.98	9,174.31	100.0000 %	-724,770.70	84.8101 %
Apr	9,174.31	-605,504.67	9,174.31	100.0000 %	-715,596.39	84.6154 %
May	9,174.31	-596,330.36	9,174.31	100.0000 %	-706,422.08	84.4156 %
Jun	9,174.31	-587,156.05	9,174.31	100.0000 %	-697,247.77	84.2105 %
Jul	9,174.31	-577,981.74	9,174.31	100.0000 %	-688,073.46	84.0000 %
Aug	9,174.31	-568,807.43	9,174.31	100.0000 %	-678,899.15	83.7838 %
Sep	9,174.31	-559,633.12	9,174.31	100.0000 %	-669,724.84	83.5616 %
Oct	9,174.31	-550,458.81	9,174.31	100.0000 %	-660,550.53	83.3333 %
Nov	9,174.31	-541,284.50	9,174.31	100.0000 %	-651,376.22	83.0986 %
Dec	9,174.31	-532,110.19	9,174.31	100.0000 %	-642,201.91	82.8571 %

Account: 0 224.3 - LONG-TERM DEBT-CONST NOTE EXEC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	3,509.70	-579,298.40	3,942.54	89.0213 %	-624,636.32	92.7417 %
Feb	3,634.50	-575,663.90	3,951.52	91.9773 %	-620,684.80	92.7466 %
Mar	3,551.02	-572,112.88	3,945.52	90.0013 %	-616,739.28	92.7641 %
Apr	3,586.06	-568,526.82	3,948.06	90.8309 %	-612,791.22	92.7766 %
May	3,504.06	-565,022.76	3,944.26	88.8395 %	-608,846.96	92.8021 %
Jun	3,597.08	-561,425.68	3,948.86	91.0916 %	-604,898.10	92.8133 %
Jul	3,573.78	-557,851.90	3,947.20	90.5396 %	-600,950.90	92.8282 %
Aug	3,579.48	-554,272.42	3,943.50	90.7691 %	-597,007.40	92.8418 %
Sep	3,461.32	-550,811.10	3,547.70	97.5652 %	-593,459.70	92.8136 %
Oct	3,389.66	-547,421.44	3,522.68	96.2239 %	-589,937.02	92.7932 %
Nov	3,476.20	-543,945.24	3,558.60	97.6845 %	-586,378.42	92.7635 %
Dec	3,621.44	-540,323.80	3,570.32	101.4318 %	-582,808.10	92.7104 %

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Account: 0 224.35 - L-T DEBT-FFB CONST NOTE EXEC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-74,228,677.94	0.00	0.0000 %	-52,038,883.95	142.6408 %
Feb	0.00	-74,228,677.94	0.00	0.0000 %	-52,038,883.95	142.6408 %
Mar	438,336.31	-73,790,341.63	527,529.41	83.0923 %	-51,511,354.54	143.2506 %
Apr	0.00	-73,790,341.63	0.00	0.0000 %	-51,511,354.54	143.2506 %
May	0.00	-73,790,341.63	-24,122,000.00	0.0000 %	-75,633,354.54	97.5632 %
Jun	413,591.69	-73,376,749.94	507,513.23	81.4938 %	-75,125,841.31	97.6718 %
Jul	0.00	-73,376,749.94	0.00	0.0000 %	-75,125,841.31	97.6718 %
Aug	0.00	-73,376,749.94	0.00	0.0000 %	-75,125,841.31	97.6718 %
Sep	408,412.09	-72,968,337.85	472,574.75	86.4227 %	-74,653,266.56	97.7430 %
Oct	0.00	-72,968,337.85	0.00	0.0000 %	-74,653,266.56	97.7430 %
Nov	0.00	-72,968,337.85	0.00	0.0000 %	-74,653,266.56	97.7430 %
Dec	420,721.69	-72,547,616.16	424,588.62	99.0893 %	-74,228,677.94	97.7353 %

Account: 0 224.6 - ADV PMTS UNAPPLIED - L-T DEBT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	118.36	0.00	0.0000 %	1,918,682.00	0.0062 %
Feb	0.00	118.36	0.00	0.0000 %	1,918,682.00	0.0062 %
Mar	0.00	118.36	-687,826.39	0.0000 %	1,230,855.61	0.0096 %
Apr	0.00	118.36	0.00	0.0000 %	1,230,855.61	0.0096 %
May	0.00	118.36	0.00	0.0000 %	1,230,855.61	0.0096 %
Jun	0.00	118.36	-709,080.09	0.0000 %	521,775.52	0.0227 %
Jul	2.39	120.75	0.00	0.0000 %	521,775.52	0.0231 %
Aug	0.00	120.75	0.00	0.0000 %	521,775.52	0.0231 %
Sep	-120.75	0.00	-521,775.52	0.0231 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	118.36	0.0000 %	118.36	0.0000 %

Account: 0 228.3 - ACCUM PROV FOR PENS & BEN

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-8,958.95	-4,449,376.02	-9,956.51	89.9808 %	-4,334,767.22	102.6439 %
Feb	-9,839.27	-4,459,215.29	-9,174.97	107.2404 %	-4,343,942.19	102.6537 %
Mar	-9,399.11	-4,468,614.40	-9,527.69	98.6505 %	-4,353,469.88	102.6449 %
Apr	-9,727.12	-4,478,341.52	-9,664.31	100.6499 %	-4,363,134.19	102.6405 %
May	-9,770.93	-4,488,112.45	-9,664.31	101.1032 %	-4,372,798.50	102.6371 %
Jun	716,058.88	-3,772,053.57	-9,664.31	-7,409.3120 %	-4,382,462.81	86.0715 %
Jul	-4,072.12	-3,776,125.69	-9,664.31	42.1357 %	-4,392,127.12	85.9749 %
Aug	-4,072.12	-3,780,197.81	-9,664.31	42.1357 %	-4,401,791.43	85.8786 %
Sep	-4,072.12	-3,784,269.93	-9,664.31	42.1357 %	-4,411,455.74	85.7828 %
Oct	-4,072.12	-3,788,342.05	-9,664.31	42.1357 %	-4,421,120.05	85.6874 %
Nov	-4,063.78	-3,792,405.83	-9,648.51	42.1182 %	-4,430,768.56	85.5925 %
Dec	-4,063.78	-3,796,469.61	-9,648.51	42.1182 %	-4,440,417.07	85.4980 %

General Ledger Comparison

Account: 0 232.1 - ACCOUNTS PAYABLE-GENERAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	588,836.34	-5,047,675.43	-676,338.87	-87.0623 %	-4,784,856.28	105.4927 %
Feb	851,354.75	-4,196,320.68	859,939.19	99.0017 %	-3,924,917.09	106.9149 %
Mar	80,524.87	-4,115,795.81	147,062.66	54.7555 %	-3,777,854.43	108.9453 %
Apr	487,931.37	-3,627,864.44	466,154.16	104.6717 %	-3,311,700.27	109.5469 %
May	2,366.53	-3,625,497.91	73,024.07	3.2408 %	-3,238,676.20	111.9438 %
Jun	366,955.06	-3,258,542.85	-1,276,846.31	-28.7392 %	-4,515,522.51	72.1631 %
Jul	-1,077,222.56	-4,335,765.41	-217,875.74	494.4206 %	-4,733,398.25	91.5994 %
Aug	-445,645.09	-4,781,410.50	-148,163.38	300.7795 %	-4,881,561.63	97.9484 %
Sep	1,087,035.42	-3,694,375.08	783,092.06	138.8132 %	-4,098,469.57	90.1404 %
Oct	-120,156.60	-3,814,531.68	-399,453.20	30.0803 %	-4,497,922.77	84.8065 %
Nov	-566,034.59	-4,380,566.27	-566,452.31	99.9263 %	-5,064,375.08	86.4977 %
Dec	-373,372.76	-4,753,939.03	-572,136.69	65.2594 %	-5,636,511.77	84.3419 %

Account: 0 232.3 - ACCTS PAYABLE-GARNISHMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	203.00	0.0000 %	203.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	203.00	0.0000 %
Dec	0.00	0.00	-203.00	0.0000 %	0.00	0.0000 %

Account: 0 232.32 - ACCTS PAYABLE-UNIONDUES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-196.55	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	289.88	0.0000 %	289.88	0.0000 %
Dec	0.00	0.00	-93.33	0.0000 %	196.55	0.0000 %

General Ledger Comparison

Account: 0 232.33 - ACCTS PAYABLE-DENTAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	39.82	39.82	0.00	0.0000 %	0.00	0.0000 %
Jul	-39.82	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 232.34 - ACCTS PAYABLE-401K LOANS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 232.35 - ACCTS PAY-MEDICAL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	123.02	5,580.33	-74.92	-164.2018 %	-74.92	-7,448.3849 %
Feb	-190.88	5,389.45	74.92	-254.7784 %	0.00	0.0000 %
Mar	-114.39	5,275.06	0.00	0.0000 %	0.00	0.0000 %
Apr	261.13	5,536.19	0.00	0.0000 %	0.00	0.0000 %
May	0.00	5,536.19	0.00	0.0000 %	0.00	0.0000 %
Jun	70.48	5,606.67	0.00	0.0000 %	0.00	0.0000 %
Jul	-70.48	5,536.19	0.00	0.0000 %	0.00	0.0000 %
Aug	28.05	5,564.24	0.00	0.0000 %	0.00	0.0000 %
Sep	646.14	6,210.38	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	6,210.38	4,746.49	0.0000 %	4,746.49	130.8415 %
Nov	132.66	6,343.04	677.26	19.5878 %	5,423.75	116.9493 %
Dec	-25.68	6,317.36	33.56	-76.5197 %	5,457.31	115.7596 %

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Account: 0 232.37 - ACCTS PAYABLE-FLOWER FUND

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	322.66	-1,516.22	-11.80	-2,734.4068 %	-2,578.93	58.7926 %
Feb	-88.00	-1,604.22	151.86	-57.9481 %	-2,427.07	66.0970 %
Mar	-86.00	-1,690.22	45.21	-190.2234 %	-2,381.86	70.9622 %
Apr	-13.00	-1,703.22	297.50	-4.3697 %	-2,084.36	81.7143 %
May	36.30	-1,666.92	-86.00	-42.2093 %	-2,170.36	76.8038 %
Jun	232.48	-1,434.44	102.78	226.1919 %	-2,067.58	69.3777 %
Jul	76.20	-1,358.24	-88.00	-86.5909 %	-2,155.58	63.0104 %
Aug	24.41	-1,333.83	-13.60	-179.4853 %	-2,169.18	61.4901 %
Sep	-88.00	-1,421.83	350.36	-25.1170 %	-1,818.82	78.1732 %
Oct	-13.80	-1,435.63	0.00	0.0000 %	-1,818.82	78.9319 %
Nov	51.80	-1,383.83	11.64	445.0172 %	-1,807.18	76.5740 %
Dec	-86.00	-1,469.83	-31.70	271.2934 %	-1,838.88	79.9307 %

Account: 0 232.43 - ACCTS PAYABLE-NRECA Life

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	22.83	22.83	0.00	0.0000 %	0.00	0.0000 %
Jul	-22.83	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 232.45 - ACCTS PAYABLE-ALLSTATE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-75.08	1,168.57	-74.48	100.8056 %	0.00	0.0000 %
Feb	0.00	1,168.57	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	1,168.57	0.00	0.0000 %	0.00	0.0000 %
Apr	43.72	1,212.29	0.00	0.0000 %	0.00	0.0000 %
May	43.72	1,256.01	0.00	0.0000 %	0.00	0.0000 %
Jun	-43.72	1,212.29	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	1,212.29	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	1,212.29	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	1,212.29	0.00	0.0000 %	0.00	0.0000 %
Oct	-33.06	1,179.23	1,201.63	-2.7513 %	1,201.63	98.1359 %
Nov	0.00	1,179.23	21.01	0.0000 %	1,222.64	96.4495 %
Dec	29.38	1,208.61	21.01	139.8382 %	1,243.65	97.1825 %

General Ledger Comparison

Account: 0 232.48 - ACCTS PAY-MASA

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Jun	7.00	277.00	0.00	0.0000 %	0.00	0.0000 %
Jul	-7.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	270.00	0.00	0.0000 %	0.00	0.0000 %
Oct	-7.00	263.00	270.00	-2.5926 %	270.00	97.4074 %
Nov	14.00	277.00	0.00	0.0000 %	270.00	102.5926 %
Dec	7.00	284.00	0.00	0.0000 %	270.00	105.1852 %

Account: 0 235.0 - CONSUMER DEPOSITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-7,035.00	-3,267,629.00	-9,515.00	73.9359 %	-1,180,984.00	276.6870 %
Feb	-9,670.00	-3,277,299.00	4,320.00	-223.8426 %	-1,176,664.00	278.5246 %
Mar	-43,150.00	-3,320,449.00	-858,535.00	5.0260 %	-2,035,199.00	163.1511 %
Apr	-11,349.88	-3,331,798.88	-11,195.00	101.3835 %	-2,046,394.00	162.8132 %
May	-10,995.00	-3,342,793.88	91,535.00	-12.0118 %	-1,954,859.00	170.9992 %
Jun	-3,655.00	-3,346,448.88	-1,251,500.00	0.2920 %	-3,206,359.00	104.3691 %
Jul	4,724.88	-3,341,724.00	-11,575.00	-40.8197 %	-3,217,934.00	103.8469 %
Aug	-22,095.00	-3,363,819.00	-14,640.00	150.9221 %	-3,232,574.00	104.0601 %
Sep	103,765.00	-3,260,054.00	-14,085.00	-736.7057 %	-3,246,659.00	100.4126 %
Oct	480.00	-3,259,574.00	-1,650.00	-29.0909 %	-3,248,309.00	100.3468 %
Nov	-5,735.00	-3,265,309.00	-1,425.00	402.4561 %	-3,249,734.00	100.4793 %
Dec	2,690.00	-3,262,619.00	-10,860.00	-24.7698 %	-3,260,594.00	100.0621 %

Account: 0 236.1 - ACC PROPERTY TAXES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-65,827.27	-341,796.44	512,750.53	-12.8381 %	-81,417.96	419.8047 %
Feb	-71,750.00	-413,546.44	-71,500.00	100.3497 %	-152,917.96	270.4368 %
Mar	-71,750.00	-485,296.44	-71,500.00	100.3497 %	-224,417.96	216.2467 %
Apr	-71,750.00	-557,046.44	-61,424.22	116.8106 %	-285,842.18	194.8790 %
May	-71,750.00	-628,796.44	-71,500.00	100.3497 %	-357,342.18	175.9648 %
Jun	-71,750.00	-700,546.44	-71,500.00	100.3497 %	-428,842.18	163.3576 %
Jul	-81,825.78	-782,372.22	-71,500.00	114.4417 %	-500,342.18	156.3674 %
Aug	-71,750.00	-854,122.22	195,438.61	-36.7123 %	-304,903.57	280.1286 %
Sep	200,530.44	-653,591.78	-71,500.00	-280.4622 %	-376,403.57	173.6412 %
Oct	-62,094.49	-715,686.27	135,822.42	-45.7174 %	-240,581.15	297.4823 %
Nov	203,570.28	-512,115.99	1,466.51	13,881.2746 %	-239,114.64	214.1717 %
Dec	197,695.49	-314,420.50	-36,854.53	-536.4211 %	-275,969.17	113.9332 %

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Account: 0 236.2 - ACC US SOC SEC TAX-UNEMPLO

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,777.25	-1,819.25	-1,807.67	98.3172 %	-1,921.29	94.6890 %
Feb	-294.69	-2,113.94	-207.39	142.0946 %	-2,128.68	99.3076 %
Mar	-56.49	-2,170.43	-14.31	394.7589 %	-2,142.99	101.2805 %
Apr	2,147.95	-22.48	2,142.99	100.2315 %	0.00	0.0000 %
May	-14.17	-36.65	0.00	0.0000 %	0.00	0.0000 %
Jun	-14.55	-51.20	-28.44	51.1603 %	-28.44	180.0281 %
Jul	51.20	0.00	14.88	344.0860 %	-13.56	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	-13.56	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	-13.56	0.0000 %
Oct	0.00	0.00	13.56	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	-14.85	0.0000 %	-14.85	0.0000 %
Dec	0.00	0.00	-27.15	0.0000 %	-42.00	0.0000 %

Account: 0 236.3 - ACC US SOC SEC TAX-FICA

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.03	0.0000 %	0.03	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.03	0.0000 %
Dec	0.00	0.00	-0.03	0.0000 %	0.00	0.0000 %

Account: 0 236.4 - ACC ST SS TAX-UNEMPLOYMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,039.43	-1,062.57	-1,856.06	56.0020 %	-1,958.47	54.2551 %
Feb	-503.06	-1,565.63	-691.68	72.7302 %	-2,650.15	59.0770 %
Mar	-81.27	-1,646.90	-160.83	50.5316 %	-2,810.98	58.5881 %
Apr	1,609.05	-37.85	1,676.68	95.9664 %	-1,134.30	3.3369 %
May	-15.89	-53.74	0.00	0.0000 %	-1,134.30	4.7377 %
Jun	-8.93	-62.67	-14.22	62.7989 %	-1,148.52	5.4566 %
Jul	54.75	-7.92	13.12	417.3018 %	-1,135.40	0.6976 %
Aug	-2.42	-10.34	-5.77	41.9411 %	-1,141.17	0.9061 %
Sep	0.00	-10.34	0.00	0.0000 %	-1,141.17	0.9061 %
Oct	10.35	0.01	18.18	56.9307 %	-1,122.99	-0.0009 %
Nov	0.00	0.01	1,115.57	0.0000 %	-7.42	-0.1348 %
Dec	-0.01	0.00	-15.72	0.0636 %	-23.14	0.0000 %

General Ledger Comparison

Account: 0 236.5 - ACC ST SALES TAX-CONSUMERS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-29,795.77	-66,286.93	-2,676.53	1,113.2238 %	-37,798.69	175.3683 %
Feb	-10,058.04	-76,344.97	3,870.29	-259.8782 %	-33,928.40	225.0179 %
Mar	14,520.52	-61,824.45	-9,064.74	-160.1868 %	-42,993.14	143.8007 %
Apr	8,128.39	-53,696.06	-13,108.17	-62.0101 %	-56,101.31	95.7127 %
May	-8,326.52	-62,022.58	3,949.03	-210.8498 %	-52,152.28	118.9259 %
Jun	4,549.52	-57,473.06	52,153.64	8.7233 %	1.36	#
Jul	-4,112.66	-61,585.72	-79,896.73	5.1475 %	-79,895.37	77.0830 %
Aug	-8,767.34	-70,353.06	-8,192.42	107.0177 %	-88,087.79	79.8670 %
Sep	9,903.73	-60,449.33	48,598.01	20.3789 %	-39,489.78	153.0759 %
Oct	34,566.38	-25,882.95	2,513.21	1,375.3877 %	-36,976.57	69.9982 %
Nov	-8,011.93	-33,894.88	-1,406.31	569.7129 %	-38,382.88	88.3073 %
Dec	2,902.84	-30,992.04	1,891.72	153.4498 %	-36,491.16	84.9303 %

Account: 0 236.51 - ACC STATE SALES TAX-OTHER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	875.62	-413.17	-1,553.41	-56.3676 %	-2,200.62	18.7752 %
Feb	-15.38	-428.55	1,695.20	-0.9073 %	-505.42	84.7909 %
Mar	-812.52	-1,241.07	223.61	-363.3648 %	-281.81	440.3925 %
Apr	570.48	-670.59	-478.56	-119.2076 %	-760.37	88.1926 %
May	206.49	-464.10	483.60	42.6985 %	-276.77	167.6844 %
Jun	145.99	-318.11	276.77	52.7478 %	0.00	0.0000 %
Jul	-93.04	-411.15	-1,669.54	5.5728 %	-1,669.54	24.6265 %
Aug	260.08	-151.07	1,320.28	19.6989 %	-349.26	43.2543 %
Sep	-246.62	-397.69	-6,249.22	3.9464 %	-6,598.48	6.0270 %
Oct	-3,638.15	-4,035.84	-176.71	2,058.8252 %	-6,775.19	59.5679 %
Nov	3,483.30	-552.54	6,387.07	54.5367 %	-388.12	142.3632 %
Dec	418.74	-133.80	-900.67	-46.4921 %	-1,288.79	10.3818 %

Account: 0 236.54 - ACCR FRANCHISE TAX-CUMBERLAND

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	384.65	0.00	421.47	91.2639 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	-301.63	0.0000 %	-301.63	0.0000 %
May	0.00	0.00	-5.27	0.0000 %	-306.90	0.0000 %
Jun	0.00	0.00	306.90	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	-322.35	-322.35	-384.65	83.8035 %	-384.65	83.8035 %

General Ledger Comparison

Account: 0 236.65 - ACCR SCHOOL TAX

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	23,935.37	-135,306.40	-39,705.48	-60.2823 %	-173,485.75	77.9928 %
Feb	-18,786.60	-154,093.00	34,948.34	-53.7553 %	-138,537.41	111.2284 %
Mar	34,108.78	-119,984.22	7,255.96	470.0795 %	-131,281.45	91.3946 %
Apr	21,722.57	-98,261.65	15,232.62	142.6056 %	-116,048.83	84.6727 %
May	-11,544.67	-109,806.32	10,846.52	-106.4366 %	-105,202.31	104.3763 %
Jun	6,626.88	-103,179.44	-29,708.84	-22.3061 %	-134,911.15	76.4795 %
Jul	-15,567.87	-118,747.31	-11,423.96	136.2738 %	-146,335.11	81.1475 %
Aug	-13,633.36	-132,380.67	-12,736.76	107.0395 %	-159,071.87	83.2207 %
Sep	22,789.48	-109,591.19	50,881.03	44.7897 %	-108,190.84	101.2943 %
Oct	9,394.49	-100,196.70	-78.03	-12,039.5873 %	-108,268.87	92.5443 %
Nov	-27,257.12	-127,453.82	-31,367.99	86.8947 %	-139,636.86	91.2752 %
Dec	-5,648.43	-133,102.25	-19,604.91	28.8113 %	-159,241.77	83.5850 %

Account: 0 237.1 - INT ACC-REA CONST OBLIGATION

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 237.15 - INT ACC - FFB CONST OBLIGATION

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-135,380.69	-135,380.69	-57,599.88	235.0364 %	-57,599.88	235.0364 %
Feb	-135,380.69	-270,761.38	-57,599.88	235.0364 %	-115,199.76	235.0364 %
Mar	270,761.38	0.00	115,199.76	235.0364 %	0.00	0.0000 %
Apr	-145,108.85	-145,108.85	-52,237.12	277.7888 %	-52,237.12	277.7888 %
May	-145,108.85	-290,217.70	-52,237.12	277.7888 %	-104,474.24	277.7888 %
Jun	290,217.70	0.00	104,474.24	277.7888 %	0.00	0.0000 %
Jul	-162,684.58	-162,684.58	-65,943.87	246.7016 %	-65,943.87	246.7016 %
Aug	-162,684.58	-325,369.16	-65,943.87	246.7016 %	-131,887.74	246.7016 %
Sep	325,369.16	0.00	131,887.74	246.7016 %	0.00	0.0000 %
Oct	-144,656.90	-144,656.90	-95,208.32	151.9372 %	-95,208.32	151.9372 %
Nov	-144,656.90	-289,313.80	-95,208.32	151.9372 %	-190,416.64	151.9372 %
Dec	289,313.80	0.00	190,416.64	151.9372 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 237.26 - INTEREST ACCRUED COBANK

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 237.6 - ACC INT ON CONSUMER DEPOSITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-11,533.95	-12,364.67	-122.10	9,446.3145 %	-2,635.85	469.0961 %
Feb	-11,695.80	-24,060.47	-118.19	9,895.7611 %	-2,754.04	873.6427 %
Mar	-11,800.50	-35,860.97	-203.11	5,809.9060 %	-2,957.15	1,212.6869 %
Apr	-10,556.55	-46,417.52	-181.96	5,801.5773 %	-3,139.11	1,478.6841 %
May	-11,707.71	-58,125.23	1,103.15	-1,061.2981 %	-2,035.96	2,854.9299 %
Jun	-10,343.10	-68,468.33	-284.61	3,634.1309 %	-2,320.57	2,950.4962 %
Jul	-9,376.20	-77,844.53	-309.79	3,026.6309 %	-2,630.36	2,959.4630 %
Aug	-11,647.45	-89,491.98	-258.81	4,500.3864 %	-2,889.17	3,097.4979 %
Sep	-10,775.09	-100,267.07	-305.45	3,527.6117 %	-3,194.62	3,138.6227 %
Oct	-11,049.76	-111,316.83	-311.76	3,544.3161 %	-3,506.38	3,174.6938 %
Nov	-11,176.26	-122,493.09	-311.05	3,593.0751 %	-3,817.43	3,208.7842 %
Dec	120,115.68	-2,377.41	2,986.71	4,021.6720 %	-830.72	286.1867 %

Account: 0 241.0 - TAX COLL PAYABLE-FED INCOME

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 241.1 - TAX COLL PAYABLE-STATE INC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 241.15 - TAX COLL PAYABLE-WHITLEY OCCUP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	705.63	-410.48	807.84	87.3477 %	-499.43	82.1897 %
Feb	-465.33	-875.81	-381.99	121.8173 %	-881.42	99.3635 %
Mar	-542.94	-1,418.75	-476.01	114.0606 %	-1,357.43	104.5174 %
Apr	896.91	-521.84	920.39	97.4489 %	-437.04	119.4033 %
May	-426.25	-948.09	-505.28	84.3592 %	-942.32	100.6123 %
Jun	-464.91	-1,413.00	-538.10	86.3984 %	-1,480.42	95.4459 %
Jul	933.22	-479.78	919.84	101.4546 %	-560.58	85.5864 %
Aug	-474.31	-954.09	-534.41	88.7540 %	-1,094.99	87.1323 %
Sep	-453.42	-1,407.51	-409.71	110.6685 %	-1,504.70	93.5409 %
Oct	984.58	-422.93	1,290.23	76.3104 %	-214.47	197.1977 %
Nov	-468.34	-891.27	-455.43	102.8347 %	-669.90	133.0452 %
Dec	-465.39	-1,356.66	-446.21	104.2984 %	-1,116.11	121.5525 %

Account: 0 241.17 - TAX COLL PAYABLE-LESLIE OCCUP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	3.74	-27.26	5.30	70.5660 %	-31.46	86.6497 %
Feb	27.26	0.00	31.46	86.6497 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	-23.08	-23.08	-23.08	100.0000 %	-23.08	100.0000 %
May	23.08	0.00	-11.28	-204.6099 %	-34.36	0.0000 %
Jun	0.00	0.00	34.36	0.0000 %	0.00	0.0000 %
Jul	-27.23	-27.23	0.00	0.0000 %	0.00	0.0000 %
Aug	2.56	-24.67	-36.86	-6.9452 %	-36.86	66.9289 %
Sep	24.67	0.00	36.86	66.9289 %	0.00	0.0000 %
Oct	0.00	0.00	-12.20	0.0000 %	-12.20	0.0000 %
Nov	0.00	0.00	-31.36	0.0000 %	-43.56	0.0000 %
Dec	-22.12	-22.12	12.56	-176.1146 %	-31.00	71.3548 %

General Ledger Comparison

Account: 0 241.2 - TAX COLL PAYABLE-KNOX OCCUP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	3,682.42	-2,119.87	4,354.04	84.5748 %	-2,084.02	101.7202 %
Feb	-2,194.02	-4,313.89	-1,906.18	115.1004 %	-3,990.20	108.1121 %
Mar	-2,247.76	-6,561.65	-2,110.84	106.4865 %	-6,101.04	107.5497 %
Apr	4,304.33	-2,257.32	4,059.52	106.0305 %	-2,041.52	110.5706 %
May	-2,188.34	-4,445.66	-2,369.76	92.3444 %	-4,411.28	100.7794 %
Jun	-2,261.29	-6,706.95	-2,248.05	100.5890 %	-6,659.33	100.7151 %
Jul	4,476.19	-2,230.76	4,454.33	100.4908 %	-2,205.00	101.1683 %
Aug	-2,304.99	-4,535.75	-2,289.91	100.6585 %	-4,494.91	100.9086 %
Sep	-2,281.85	-6,817.60	-2,073.73	110.0360 %	-6,568.64	103.7901 %
Oct	4,654.45	-2,163.15	5,496.29	84.6835 %	-1,072.35	201.7205 %
Nov	-2,266.82	-4,429.97	-2,393.83	94.6943 %	-3,466.18	127.8055 %
Dec	-2,415.47	-6,845.44	-2,336.11	103.3971 %	-5,802.29	117.9782 %

Account: 0 242.31 - OTH CURR-ACC LIAB=SICK LEAVE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,682.57	-1,200,424.54	93,789.54	-1.7940 %	-1,096,371.89	109.4906 %
Feb	-2,123.23	-1,202,547.77	-42,090.63	5.0444 %	-1,138,462.52	105.6291 %
Mar	-2,288.19	-1,204,835.96	-1,034.38	221.2137 %	-1,139,496.90	105.7340 %
Apr	-2,931.62	-1,207,767.58	-9,107.93	32.1876 %	-1,148,604.83	105.1508 %
May	-3,488.10	-1,211,255.68	-177.21	1,968.3426 %	-1,148,782.04	105.4383 %
Jun	-4,701.72	-1,215,957.40	5,833.62	-80.5970 %	-1,142,948.42	106.3878 %
Jul	-3,940.22	-1,219,897.62	2,657.57	-148.2640 %	-1,140,290.85	106.9813 %
Aug	337.26	-1,219,560.36	52.64	640.6915 %	-1,140,238.21	106.9566 %
Sep	-57,696.40	-1,277,256.76	-556.28	10,371.8271 %	-1,140,794.49	111.9620 %
Oct	522.52	-1,276,734.24	-85,916.06	-0.6082 %	-1,226,710.55	104.0779 %
Nov	15,523.51	-1,261,210.73	31,092.74	49.9265 %	-1,195,617.81	105.4861 %
Dec	2,974.43	-1,258,236.30	-3,124.16	-95.2074 %	-1,198,741.97	104.9631 %

Account: 0 242.32 - OTH CURR-ACC LIAB - VACATION

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	4,568.80	-310,009.63	0.00	0.0000 %	-313,751.72	98.8073 %
Feb	0.00	-310,009.63	3,828.72	0.0000 %	-309,923.00	100.0280 %
Mar	0.00	-310,009.63	0.00	0.0000 %	-309,923.00	100.0280 %
Apr	0.00	-310,009.63	0.00	0.0000 %	-309,923.00	100.0280 %
May	8,002.30	-302,007.33	0.00	0.0000 %	-309,923.00	97.4459 %
Jun	0.00	-302,007.33	0.00	0.0000 %	-309,923.00	97.4459 %
Jul	0.00	-302,007.33	0.00	0.0000 %	-309,923.00	97.4459 %
Aug	7,861.41	-294,145.92	28,980.80	27.1263 %	-280,942.20	104.6998 %
Sep	0.00	-294,145.92	0.00	0.0000 %	-280,942.20	104.6998 %
Oct	0.00	-294,145.92	5,000.33	0.0000 %	-275,941.87	106.5971 %
Nov	0.00	-294,145.92	5,240.80	0.0000 %	-270,701.07	108.6608 %
Dec	-41,582.92	-335,728.84	-43,877.36	94.7708 %	-314,578.43	106.7234 %

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Account: 0 242.51 - OTH CURR-ACC LIAB=OUTSIDE SE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,225.00	-1,225.00	-1,230.00	99.5935 %	-1,230.00	99.5935 %
Feb	-1,225.00	-2,450.00	-1,230.00	99.5935 %	-2,460.00	99.5935 %
Mar	-1,225.00	-3,675.00	-1,230.00	99.5935 %	-3,690.00	99.5935 %
Apr	-1,225.00	-4,900.00	-1,230.00	99.5935 %	-4,920.00	99.5935 %
May	-1,825.00	-6,725.00	-1,230.00	148.3740 %	-6,150.00	109.3496 %
Jun	-1,825.00	-8,550.00	-1,230.00	148.3740 %	-7,380.00	115.8537 %
Jul	8,735.00	185.00	-1,230.00	-710.1626 %	-8,610.00	-2.1487 %
Aug	-1,265.00	-1,080.00	-1,230.00	102.8455 %	-9,840.00	10.9756 %
Sep	-1,265.00	-2,345.00	-1,230.00	102.8455 %	-11,070.00	21.1834 %
Oct	2,881.67	536.67	13,490.00	21.3615 %	2,420.00	22.1764 %
Nov	-268.33	268.34	-1,210.00	22.1760 %	1,210.00	22.1769 %
Dec	-268.34	0.00	-1,210.00	22.1769 %	0.00	0.0000 %

Account: 0 242.52 - OTH CURR-ACC LIAB-ANNUAL MEE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,310.00	-1,310.00	-650.00	201.5385 %	-650.00	201.5385 %
Feb	-560.00	-1,870.00	100.00	-560.0000 %	-550.00	340.0000 %
Mar	-1,310.00	-3,180.00	-650.00	201.5385 %	-1,200.00	265.0000 %
Apr	-1,310.00	-4,490.00	10,321.00	-12.6926 %	9,121.00	-49.2271 %
May	4,692.00	202.00	-525.00	-893.7143 %	8,596.00	2.3499 %
Jun	4,479.17	4,681.17	5,106.25	87.7194 %	13,702.25	34.1635 %
Jul	-764.00	3,917.17	-1,989.08	38.4097 %	11,713.17	33.4424 %
Aug	0.00	3,917.17	-1,976.15	0.0000 %	9,737.02	40.2297 %
Sep	-980.00	2,937.17	-2,434.26	40.2586 %	7,302.76	40.2200 %
Oct	-980.00	1,957.17	-1,309.25	74.8520 %	5,993.51	32.6548 %
Nov	-980.00	977.17	-1,309.25	74.8520 %	4,684.26	20.8607 %
Dec	-977.17	0.00	-4,684.26	20.8607 %	0.00	0.0000 %

Account: 0 242.98 - PAYROLL ACCRUED LABOR

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,740.49	-214,845.25	0.00	0.0000 %	0.00	0.0000 %
Feb	35,651.25	-179,194.00	0.00	0.0000 %	0.00	0.0000 %
Mar	-32,757.66	-211,951.66	0.00	0.0000 %	0.00	0.0000 %
Apr	25,440.36	-186,511.30	0.00	0.0000 %	0.00	0.0000 %
May	-33,703.84	-220,215.14	0.00	0.0000 %	0.00	0.0000 %
Jun	2,633.44	-217,581.70	0.00	0.0000 %	0.00	0.0000 %
Jul	1,580.41	-216,001.29	0.00	0.0000 %	0.00	0.0000 %
Aug	1,536.37	-214,464.92	0.00	0.0000 %	0.00	0.0000 %
Sep	17,541.98	-196,922.94	0.00	0.0000 %	0.00	0.0000 %
Oct	-17,458.92	-214,381.86	-201,335.37	8.6716 %	-201,335.37	106.4800 %
Nov	10,581.44	-203,800.42	-17,437.22	-60.6831 %	-218,772.59	93.1563 %
Dec	6,404.72	-197,395.70	5,667.83	113.0013 %	-213,104.76	92.6285 %

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Account: 0 242.99 - PAYROLL CLEARING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 252.3 - ADV CONST REFUNDABLE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-13,385.50	0.00	0.0000 %	-12,098.50	110.6377 %
Feb	1,320.00	-12,065.50	0.00	0.0000 %	-12,098.50	99.7272 %
Mar	-871.20	-12,936.70	0.00	0.0000 %	-12,098.50	106.9281 %
Apr	0.00	-12,936.70	0.00	0.0000 %	-12,098.50	106.9281 %
May	0.00	-12,936.70	0.00	0.0000 %	-12,098.50	106.9281 %
Jun	0.00	-12,936.70	1,793.00	0.0000 %	-10,305.50	125.5320 %
Jul	253.00	-12,683.70	0.00	0.0000 %	-10,305.50	123.0770 %
Aug	0.00	-12,683.70	0.00	0.0000 %	-10,305.50	123.0770 %
Sep	0.00	-12,683.70	0.00	0.0000 %	-10,305.50	123.0770 %
Oct	1,540.00	-11,143.70	0.00	0.0000 %	-10,305.50	108.1335 %
Nov	0.00	-11,143.70	-440.00	0.0000 %	-10,745.50	103.7057 %
Dec	0.00	-11,143.70	-2,640.00	0.0000 %	-13,385.50	83.2520 %

Account: 0 253.3 - OTH DEFERR CR-ADV FOR CONST

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	-99,415.14	-175,000.00	0.0000 %	-246,316.20	40.3608 %
Feb	-32,930.17	-132,345.31	0.00	0.0000 %	-246,316.20	53.7298 %
Mar	-12,319.36	-144,664.67	0.00	0.0000 %	-246,316.20	58.7313 %
Apr	-42,654.61	-187,319.28	100,000.00	-42.6546 %	-146,316.20	128.0236 %
May	46,304.29	-141,014.99	0.00	0.0000 %	-146,316.20	96.3769 %
Jun	-2,145.10	-143,160.09	-8,600.00	24.9430 %	-154,916.20	92.4113 %
Jul	6,567.91	-136,592.18	-4,766.53	-137.7923 %	-159,682.73	85.5397 %
Aug	9,290.04	-127,302.14	-19,767.50	-46.9965 %	-179,450.23	70.9401 %
Sep	12,305.07	-114,997.07	3,808.28	323.1136 %	-175,641.95	65.4724 %
Oct	-24,870.46	-139,867.53	0.00	0.0000 %	-175,641.95	79.6322 %
Nov	-8,646.32	-148,513.85	1,226.81	-704.7807 %	-174,415.14	85.1496 %
Dec	-138,734.63	-287,248.48	75,000.00	-184.9795 %	-99,415.14	288.9384 %

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Account: 0 253.55 - ADV FOR CONST-NATHAN DEATON JAN'17-10YR

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	8,800.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Feb	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Mar	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Apr	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
May	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Jun	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Jul	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Aug	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Sep	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Oct	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Nov	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %
Dec	0.00	-105.60	0.00	0.0000 %	-8,905.60	1.1858 %

Account: 0 253.65 - ADV FOR CONST - BILLY TAYLOR SEP'23

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	-6,846.40	-6,846.40	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	-6,846.40	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	-6,846.40	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	-6,846.40	0.00	0.0000 %	0.00	0.0000 %

Account: 0 253.66 - ADV FOR CONST - RYAN PAYNTER NOV'23

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	-1,628.00	-1,628.00	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	-1,628.00	0.00	0.0000 %	0.00	0.0000 %

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Account: 0 364.0 - POLES-TOWERS-FIXTURES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	84,511.86	36,836,097.07	14,104.18	599.1973 %	35,354,756.29	104.1899 %
Feb	46,240.10	36,882,337.17	92,267.01	50.1155 %	35,447,023.30	104.0492 %
Mar	76,889.91	36,959,227.08	168,943.98	45.5121 %	35,615,967.28	103.7715 %
Apr	87,096.46	37,046,323.54	111,248.15	78.2903 %	35,727,215.43	103.6922 %
May	80,181.36	37,126,504.90	171,251.12	46.8209 %	35,898,466.55	103.4209 %
Jun	210,378.97	37,336,883.87	140,503.24	149.7325 %	36,038,969.79	103.6014 %
Jul	66,816.79	37,403,700.66	99,492.29	67.1578 %	36,138,462.08	103.5011 %
Aug	71,953.66	37,475,654.32	83,582.77	86.0867 %	36,222,044.85	103.4609 %
Sep	68,805.49	37,544,459.81	305,621.37	22.5133 %	36,527,666.22	102.7836 %
Oct	80,222.62	37,624,682.43	75,796.09	105.8401 %	36,603,462.31	102.7900 %
Nov	69,991.44	37,694,673.87	52,731.57	132.7316 %	36,656,193.88	102.8330 %
Dec	96,854.17	37,791,528.04	95,391.33	101.5335 %	36,751,585.21	102.8297 %

Account: 0 365.0 - OVERHEAD COND AND DEVICES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	50,444.05	34,136,407.53	9,987.43	505.0754 %	32,690,833.58	104.4220 %
Feb	33,023.27	34,169,430.80	54,952.84	60.0938 %	32,745,786.42	104.3476 %
Mar	59,651.95	34,229,082.75	102,488.00	58.2038 %	32,848,274.42	104.2036 %
Apr	59,860.64	34,288,943.39	109,195.26	54.8198 %	32,957,469.68	104.0400 %
May	61,847.07	34,350,790.46	126,786.96	48.7803 %	33,084,256.64	103.8282 %
Jun	216,937.33	34,567,727.79	201,443.03	107.6917 %	33,285,699.67	103.8516 %
Jul	47,493.29	34,615,221.08	64,175.98	74.0048 %	33,349,875.65	103.7942 %
Aug	103,099.54	34,718,320.62	56,290.66	183.1557 %	33,406,166.31	103.9279 %
Sep	146,373.54	34,864,694.16	476,668.19	30.7076 %	33,882,834.50	102.8978 %
Oct	60,652.85	34,925,347.01	45,191.54	134.2128 %	33,928,026.04	102.9395 %
Nov	41,642.04	34,966,989.05	75,990.00	54.7994 %	34,004,016.04	102.8319 %
Dec	95,987.55	35,062,976.60	81,947.44	117.1331 %	34,085,963.48	102.8663 %

Account: 0 367.0 - UNDERGROUND COND AND DEVICES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	13,042.70	5,210,401.74	2,988.29	436.4603 %	4,976,192.09	104.7066 %
Feb	5,354.31	5,215,756.05	8,717.77	61.4183 %	4,984,909.86	104.6309 %
Mar	19,800.07	5,235,556.12	8,109.32	244.1644 %	4,993,019.18	104.8575 %
Apr	13,892.74	5,249,448.86	22,232.86	62.4874 %	5,015,252.04	104.6697 %
May	12,651.94	5,262,100.80	30,214.46	41.8738 %	5,045,466.50	104.2936 %
Jun	36,959.47	5,299,060.27	33,363.23	110.7791 %	5,078,829.73	104.3362 %
Jul	7,340.74	5,306,401.01	10,538.32	69.6576 %	5,089,368.05	104.2644 %
Aug	15,994.98	5,322,395.99	20,916.70	76.4699 %	5,110,284.75	104.1507 %
Sep	26,771.40	5,349,167.39	28,482.27	93.9932 %	5,138,767.02	104.0944 %
Oct	21,803.88	5,370,971.27	19,838.69	109.9058 %	5,158,605.71	104.1167 %
Nov	12,829.07	5,383,800.34	22,035.07	58.2211 %	5,180,640.78	103.9215 %
Dec	23,054.74	5,406,855.08	16,718.26	137.9016 %	5,197,359.04	104.0308 %

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Account: 0 368.0 - LINE TRANSFORMERS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	11,646,642.36	10,939.57	0.0000 %	11,414,697.31	102.0320 %
Feb	72,218.00	11,718,860.36	-11,496.49	-628.1743 %	11,403,200.82	102.7682 %
Mar	24,192.17	11,743,052.53	17,980.16	134.5492 %	11,421,180.98	102.8182 %
Apr	215,911.08	11,958,963.61	80,812.52	267.1753 %	11,501,993.50	103.9730 %
May	102,459.25	12,061,422.86	20,032.64	511.4615 %	11,522,026.14	104.6814 %
Jun	22,752.17	12,084,175.03	31,779.91	71.5929 %	11,553,806.05	104.5904 %
Jul	13,903.23	12,098,078.26	-3,336.40	-416.7135 %	11,550,469.65	104.7410 %
Aug	-11,477.31	12,086,600.95	5,216.16	-220.0337 %	11,555,685.81	104.5944 %
Sep	-387.26	12,086,213.69	0.00	0.0000 %	11,555,685.81	104.5911 %
Oct	24,594.00	12,110,807.69	7,824.24	314.3308 %	11,563,510.05	104.7330 %
Nov	-14,299.87	12,096,507.82	92,723.47	-15.4221 %	11,656,233.52	103.7772 %
Dec	71,713.88	12,168,221.70	-9,591.16	-747.7081 %	11,646,642.36	104.4784 %

Account: 0 369.0 - SERVICES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	17,110.48	9,334,354.73	6,563.46	260.6930 %	9,123,903.55	102.3066 %
Feb	9,578.45	9,343,933.18	15,776.37	60.7139 %	9,139,679.92	102.2348 %
Mar	12,779.52	9,356,712.70	15,933.80	80.2038 %	9,155,613.72	102.1965 %
Apr	25,049.97	9,381,762.67	25,745.71	97.2976 %	9,181,359.43	102.1827 %
May	26,380.55	9,408,143.22	23,100.76	114.1978 %	9,204,460.19	102.2129 %
Jun	20,996.30	9,429,139.52	-1,188.26	-1,766.9786 %	9,203,271.93	102.4542 %
Jul	39,615.51	9,468,755.03	4,184.68	946.6796 %	9,207,456.61	102.8379 %
Aug	32,405.26	9,501,160.29	34,881.55	92.9009 %	9,242,338.16	102.8004 %
Sep	26,300.06	9,527,460.35	13,506.72	194.7183 %	9,255,844.88	102.9345 %
Oct	33,648.96	9,561,109.31	23,636.07	142.3628 %	9,279,480.95	103.0350 %
Nov	38,672.04	9,599,781.35	13,052.70	296.2762 %	9,292,533.65	103.3064 %
Dec	28,021.82	9,627,803.17	24,710.60	113.4000 %	9,317,244.25	103.3332 %

Account: 0 370.0 - METERS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	6,479.59	497,114.98	0.00	0.0000 %	478,570.36	103.8750 %
Feb	0.00	497,114.98	-8,717.13	0.0000 %	469,853.23	105.8022 %
Mar	0.00	497,114.98	1,476.45	0.0000 %	471,329.68	105.4708 %
Apr	10,228.64	507,343.62	0.00	0.0000 %	471,329.68	107.6409 %
May	0.00	507,343.62	0.00	0.0000 %	471,329.68	107.6409 %
Jun	1,053.62	508,397.24	0.00	0.0000 %	471,329.68	107.8645 %
Jul	7,512.93	515,910.17	0.00	0.0000 %	471,329.68	109.4585 %
Aug	0.00	515,910.17	0.00	0.0000 %	471,329.68	109.4585 %
Sep	5,278.64	521,188.81	986.57	535.0497 %	472,316.25	110.3474 %
Oct	0.00	521,188.81	0.00	0.0000 %	472,316.25	110.3474 %
Nov	0.00	521,188.81	7,176.39	0.0000 %	479,492.64	108.6959 %
Dec	1,246.65	522,435.46	11,142.75	11.1880 %	490,635.39	106.4814 %

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Account: 0 370.2 - METERS-AMI

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	4,735,816.96	8,625.73	0.0000 %	4,738,233.18	99.9490 %
Feb	0.00	4,735,816.96	0.00	0.0000 %	4,738,233.18	99.9490 %
Mar	-306.56	4,735,510.40	-1,380.65	22.2040 %	4,736,852.53	99.9717 %
Apr	0.00	4,735,510.40	0.00	0.0000 %	4,736,852.53	99.9717 %
May	-1,602.37	4,733,908.03	0.00	0.0000 %	4,736,852.53	99.9378 %
Jun	0.00	4,733,908.03	0.00	0.0000 %	4,736,852.53	99.9378 %
Jul	0.00	4,733,908.03	-729.01	0.0000 %	4,736,123.52	99.9532 %
Aug	-306.56	4,733,601.47	-153.28	200.0000 %	4,735,970.24	99.9500 %
Sep	0.00	4,733,601.47	0.00	0.0000 %	4,735,970.24	99.9500 %
Oct	9,419.60	4,743,021.07	0.00	0.0000 %	4,735,970.24	100.1489 %
Nov	256,453.53	4,999,474.60	0.00	0.0000 %	4,735,970.24	105.5639 %
Dec	165,084.71	5,164,559.31	-153.28	-107,701.4027 %	4,735,816.96	109.0532 %

Account: 0 371.0 - INSTALL ON CONSUMERS PREMISES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	25,645.81	7,224,721.30	23,309.31	110.0239 %	7,018,081.16	102.9444 %
Feb	9,845.55	7,234,566.85	19,430.48	50.6706 %	7,037,511.64	102.8001 %
Mar	25,406.97	7,259,973.82	10,396.38	244.3829 %	7,047,908.02	103.0089 %
Apr	13,740.91	7,273,714.73	19,571.85	70.2075 %	7,067,479.87	102.9181 %
May	12,819.28	7,286,534.01	16,527.12	77.5651 %	7,084,006.99	102.8589 %
Jun	17,287.74	7,303,821.75	7,068.16	244.5861 %	7,091,075.15	103.0002 %
Jul	14,047.37	7,317,869.12	12,420.20	113.1010 %	7,103,495.35	103.0179 %
Aug	26,815.20	7,344,684.32	18,581.06	144.3147 %	7,122,076.41	103.1256 %
Sep	11,396.94	7,356,081.26	8,091.80	140.8455 %	7,130,168.21	103.1684 %
Oct	15,034.89	7,371,116.15	13,279.58	113.2181 %	7,143,447.79	103.1871 %
Nov	15,554.17	7,386,670.32	31,010.39	50.1579 %	7,174,458.18	102.9579 %
Dec	8,470.72	7,395,141.04	24,617.31	34.4096 %	7,199,075.49	102.7235 %

Account: 0 391.0 - OFFICE FURN AND EQUIP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	4,208.91	946,802.99	4,373.86	96.2287 %	1,024,581.73	92.4087 %
Feb	0.00	946,802.99	7,741.67	0.0000 %	1,032,323.40	91.7157 %
Mar	3,710.00	950,512.99	0.00	0.0000 %	1,032,323.40	92.0751 %
Apr	0.00	950,512.99	0.00	0.0000 %	1,032,323.40	92.0751 %
May	0.00	950,512.99	5,980.43	0.0000 %	1,038,303.83	91.5448 %
Jun	0.00	950,512.99	38,800.47	0.0000 %	1,077,104.30	88.2471 %
Jul	0.00	950,512.99	0.00	0.0000 %	1,077,104.30	88.2471 %
Aug	17,913.98	968,426.97	6,296.08	284.5259 %	1,083,400.38	89.3877 %
Sep	1,011.24	969,438.21	39,698.80	2.5473 %	1,123,099.18	86.3181 %
Oct	0.00	969,438.21	-8,734.29	0.0000 %	1,114,364.89	86.9947 %
Nov	9,982.00	979,420.21	0.00	0.0000 %	1,114,364.89	87.8904 %
Dec	-100,211.38	879,208.83	-171,770.81	58.3402 %	942,594.08	93.2754 %

General Ledger Comparison

Account: 0 392.0 - TRANSPORTATION EQUIPMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	3,264,576.07	0.00	0.0000 %	2,950,612.67	110.6406 %
Feb	0.00	3,264,576.07	47,700.00	0.0000 %	2,998,312.67	108.8804 %
Mar	0.00	3,264,576.07	121,150.00	0.0000 %	3,119,462.67	104.6519 %
Apr	0.00	3,264,576.07	-28,990.00	0.0000 %	3,090,472.67	105.6336 %
May	0.00	3,264,576.07	69,446.66	0.0000 %	3,159,919.33	103.3120 %
Jun	0.00	3,264,576.07	38,458.48	0.0000 %	3,198,377.81	102.0697 %
Jul	64,696.60	3,329,272.67	-31,800.00	-203.4484 %	3,166,577.81	105.1379 %
Aug	-125,874.67	3,203,398.00	87,979.30	-143.0731 %	3,254,557.11	98.4281 %
Sep	0.00	3,203,398.00	37,028.22	0.0000 %	3,291,585.33	97.3208 %
Oct	0.00	3,203,398.00	33,410.15	0.0000 %	3,324,995.48	96.3429 %
Nov	0.00	3,203,398.00	0.00	0.0000 %	3,324,995.48	96.3429 %
Dec	4,978.93	3,208,376.93	-60,419.41	-8.2406 %	3,264,576.07	98.2785 %

Account: 0 395.0 - LABORATORY EQUIPMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	60,256.71	0.00	0.0000 %	69,673.75	86.4841 %
Feb	0.00	60,256.71	0.00	0.0000 %	69,673.75	86.4841 %
Mar	17,384.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Apr	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
May	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Jun	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Jul	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Aug	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Sep	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Oct	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Nov	0.00	77,640.71	0.00	0.0000 %	69,673.75	111.4347 %
Dec	-1,485.51	76,155.20	-9,417.04	15.7747 %	60,256.71	126.3846 %

Account: 0 396.0 - POWER OPERATED EQUIPMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	333,697.76	6,877.76	0.0000 %	333,697.76	100.0000 %
Feb	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
Mar	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
Apr	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
May	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
Jun	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
Jul	0.00	333,697.76	0.00	0.0000 %	333,697.76	100.0000 %
Aug	-5,500.00	328,197.76	0.00	0.0000 %	333,697.76	98.3518 %
Sep	0.00	328,197.76	0.00	0.0000 %	333,697.76	98.3518 %
Oct	0.00	328,197.76	0.00	0.0000 %	333,697.76	98.3518 %
Nov	0.00	328,197.76	0.00	0.0000 %	333,697.76	98.3518 %
Dec	0.00	328,197.76	0.00	0.0000 %	333,697.76	98.3518 %

General Ledger Comparison

Account: 0 397.0 - COMMUNICATIONS EQUIPMENT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	509,245.52	0.00	0.0000 %	827,217.14	61.5613 %
Feb	0.00	509,245.52	0.00	0.0000 %	827,217.14	61.5613 %
Mar	0.00	509,245.52	0.00	0.0000 %	827,217.14	61.5613 %
Apr	0.00	509,245.52	0.00	0.0000 %	827,217.14	61.5613 %
May	0.00	509,245.52	0.00	0.0000 %	827,217.14	61.5613 %
Jun	13,912.15	523,157.67	0.00	0.0000 %	827,217.14	63.2431 %
Jul	0.00	523,157.67	0.00	0.0000 %	827,217.14	63.2431 %
Aug	0.00	523,157.67	0.00	0.0000 %	827,217.14	63.2431 %
Sep	0.00	523,157.67	0.00	0.0000 %	827,217.14	63.2431 %
Oct	39,768.70	562,926.37	0.00	0.0000 %	827,217.14	68.0506 %
Nov	0.00	562,926.37	101,450.48	0.0000 %	928,667.62	60.6166 %
Dec	-121,744.08	441,182.29	-419,422.10	29.0266 %	509,245.52	86.6345 %

Account: 0 998.1 - Profit Clearing Operating

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	149,979.75	149,979.75	1,721,055.85	8.7144 %	1,721,055.85	8.7144 %

Account: 0 998.2 - Profit Clearing Non Operating

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	562,638.01	562,638.01	226,480.22	248.4270 %	226,480.22	248.4270 %

General Ledger Comparison

PARAMETERS ENTERED:

Actual Year: 2023

Compare To Year: 2022

Compare: Actual

Division: All

Account: 0 100.0, 0 107.2, 0 107.21, 0 107.3, 0 107.5, 0 107.51, 0 107.53, 0 107.54, 0 107.64, 0 107.65, 0 107.66, 0 107.67, 0 107.68, 0 107.69, 0 107.7, 0 107.99, 0 108.6, 0 108.7, 0 108.71, 0 108.72, 0 108.73, 0 108.8, 0 108.81, 0 123.11, 0 123.12, 0 123.13, 0 123.14, 0 123.15, 0 123.16, 0 123.17, 0 123.18, 0 123.19, 0 123.22, 0 123.23, 0 123.24, 0 123.25, 0 123.26, 0 123.29, 0 123.3, 0 124.1, 0 128.0, 0 128.1, 0 131.11, 0 131.12, 0 131.13, 0 131.14, 0 131.15, 0 131.18, 0 131.19, 0 131.21, 0 131.24, 0 131.25, 0 131.3, 0 131.31, 0 131.32, 0 131.34, 0 131.4, 0 134.0, 0 134.1, 0 135.0, 0 136.0, 0 142.0, 0 142.99, 0 143.0, 0 143.01, 0 143.03, 0 143.1, 0 143.2, 0 143.3, 0 143.35, 0 143.36, 0 143.42, 0 143.46, 0 143.47, 0 143.48, 0 143.49, 0 143.51, 0 143.54, 0 143.55, 0 143.56, 0 143.57, 0 143.61, 0 143.62, 0 143.63, 0 143.64, 0 143.66, 0 143.67, 0 143.68, 0 143.69, 0 143.71, 0 143.8, 0 143.81, 0 143.82, 0 144.2, 0 144.21, 0 154.0, 0 154.1, 0 154.99, 0 163.0, 0 165.11, 0 165.12, 0 165.13, 0 165.14, 0 165.2, 0 165.22, 0 165.23, 0 165.4, 0 165.5, 0 171.0, 0 172.0, 0 182.3, 0 184.1, 0 184.2, 0 184.3, 0 184.4, 0 186.2, 0 186.3, 0 200.1, 0 200.2, 0 201.1, 0 201.2, 0 208.0, 0 215.0, 0 217.0, 0 217.1, 0 219.1, 0 219.2, 0 219.3, 0 224.12, 0 224.14, 0 224.15, 0 224.16, 0 224.17, 0 224.18, 0 224.3, 0 224.35, 0 224.4, 0 224.45, 0 224.6, 0 228.3, 0 232.1, 0 232.3, 0 232.32, 0 232.33, 0 232.34, 0 232.35, 0 232.37, 0 232.42, 0 232.43, 0 232.44, 0 232.45, 0 232.46, 0 232.47, 0 232.48, 0 233.0, 0 233.1, 0 235.0, 0 235.1, 0 236.1, 0 236.2, 0 236.3, 0 236.4, 0 236.5, 0 236.51, 0 236.52, 0 236.54, 0 236.65, 0 237.1, 0 237.15, 0 237.2, 0 237.25, 0 237.26, 0 237.4, 0 237.6, 0 238.99, 0 241.0, 0 241.1, 0 241.15, 0 241.17, 0 241.2, 0 242.31, 0 242.32, 0 242.51, 0 242.52, 0 242.98, 0 242.99, 0 252.3, 0 253.3, 0 253.5, 0 253.51, 0 253.52, 0 253.53, 0 253.54, 0 253.55, 0 253.56, 0 253.57, 0 253.58, 0 253.59, 0 253.6, 0 253.61, 0 253.62, 0 253.63, 0 253.64, 0 253.65, 0 253.66, 0 253.67, 0 253.68, 0 360.1, 0 362.0, 0 362.01, 0 364.0, 0 365.0, 0 367.0, 0 368.0, 0 369.0, 0 370.0, 0 370.01, 0 370.02, 0 370.1, 0 370.11, 0 370.12, 0 370.13, 0 370.14, 0 370.15, 0 370.2, 0 371.0, 0 389.1, 0 389.2, 0 390.0, 0 390.1, 0 390.15, 0 390.17, 0 390.18, 0 390.19, 0 390.2, 0 390.21, 0 391.0, 0 392.0, 0 394.0, 0 395.0, 0 396.0, 0 397.0, 0 398.0, 0 998.1, 0 998.2

Department: All

Status: All

Group By Department: No

Primary Accounts Only: No

Budget Revision: All

Sort By: Acct/Div

Activity Detail: No

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 17

807 KAR 5:078, Section 3(16)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule comparing each income statement account or subaccount included in the cooperative's chart of accounts for each month of the test year to the same month of twelve (12) month period immediately preceding the test year. The amounts shall reflect the income or expense activity of each month, and not the cumulative balances at the end of the particular month.

Response:

Please see the attached.

General Ledger Comparison

Account: 0 403.6 - DEPT EXP-DISTRIBUTION PLANT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	342,248.92	342,248.92	331,004.06	103.3972 %	331,004.06	103.3972 %
Feb	342,886.65	685,135.57	331,155.27	103.5426 %	662,159.33	103.4699 %
Mar	343,360.16	1,028,495.73	331,844.14	103.4703 %	994,003.47	103.4700 %
Apr	344,034.74	1,372,530.47	332,829.27	103.3667 %	1,326,832.74	103.4441 %
May	345,128.95	1,717,659.42	333,892.41	103.3653 %	1,660,725.15	103.4283 %
Jun	345,938.86	2,063,598.28	335,072.24	103.2431 %	1,995,797.39	103.3972 %
Jul	347,511.02	2,411,109.30	336,281.35	103.3394 %	2,332,078.74	103.3888 %
Aug	348,107.90	2,759,217.20	336,875.00	103.3344 %	2,668,953.74	103.3820 %
Sep	348,906.93	3,108,124.13	337,576.56	103.3564 %	3,006,530.30	103.3791 %
Oct	349,771.23	3,457,895.36	340,046.53	102.8598 %	3,346,576.83	103.3263 %
Nov	350,520.73	3,808,416.09	340,597.23	102.9136 %	3,687,174.06	103.2882 %
Dec	352,533.24	4,160,949.33	341,442.46	103.2482 %	4,028,616.52	103.2848 %

Account: 0 403.7 - DEPT EXP-GENERAL PLANT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	15,232.93	15,232.93	15,284.40	99.6633 %	15,284.40	99.6633 %
Feb	15,231.13	30,464.06	15,356.91	99.1810 %	30,641.31	99.4215 %
Mar	15,304.45	45,768.51	15,356.91	99.6584 %	45,998.22	99.5006 %
Apr	15,304.45	61,072.96	15,356.91	99.6584 %	61,355.13	99.5401 %
May	15,302.06	76,375.02	15,381.79	99.4817 %	76,736.92	99.5284 %
Jun	15,357.44	91,732.46	16,074.76	95.5376 %	92,811.68	98.8372 %
Jul	15,357.44	107,089.90	16,074.76	95.5376 %	108,886.44	98.3501 %
Aug	15,430.91	122,520.81	16,100.96	95.8384 %	124,987.40	98.0265 %
Sep	15,431.50	137,952.31	16,400.74	94.0903 %	141,388.14	97.5699 %
Oct	15,560.76	153,513.07	16,348.72	95.1803 %	157,736.86	97.3223 %
Nov	15,586.16	169,099.23	16,770.75	92.9366 %	174,507.61	96.9008 %
Dec	14,658.48	183,757.71	15,228.13	96.2592 %	189,735.74	96.8493 %

Account: 0 408.0 - TAXES-OTHER THAN INCOME TAXES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	48,535.16	48,535.16	44,135.83	109.9677 %	44,135.83	109.9677 %
Jul	0.00	48,535.16	0.00	0.0000 %	44,135.83	109.9677 %
Aug	0.00	48,535.16	0.00	0.0000 %	44,135.83	109.9677 %
Sep	0.00	48,535.16	0.00	0.0000 %	44,135.83	109.9677 %
Oct	0.00	48,535.16	0.00	0.0000 %	44,135.83	109.9677 %
Nov	0.00	48,535.16	0.00	0.0000 %	44,135.83	109.9677 %
Dec	0.00	48,535.16	-44.54	0.0000 %	44,091.29	110.0788 %

General Ledger Comparison

Account: 0 419.2 - DIVIDEND INCOME - CRC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	-400.00	0.0000 %	-400.00	0.0000 %
Feb	-400.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Mar	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Apr	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
May	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Jun	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Jul	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Aug	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Sep	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Oct	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Nov	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %
Dec	0.00	-400.00	0.00	0.0000 %	-400.00	100.0000 %

Account: 0 419.3 - INT DIV INCOME-P AND P INVEST

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	13,012.61	13,012.61	-1,592.74	-816.9952 %	-1,592.74	-816.9952 %
Feb	-13,725.46	-712.85	-781.73	1,755.7801 %	-2,374.47	30.0214 %
Mar	-49,336.59	-50,049.44	-2,310.98	2,134.8774 %	-4,685.45	1,068.1885 %
Apr	-20,380.36	-70,429.80	-2,210.63	921.9254 %	-6,896.08	1,021.3020 %
May	-85,640.92	-156,070.72	-2,408.84	3,555.2764 %	-9,304.92	1,677.2924 %
Jun	-26,750.16	-182,820.88	-5,255.67	508.9772 %	-14,560.59	1,255.5870 %
Jul	-37,660.25	-220,481.13	-7,563.25	497.9374 %	-22,123.84	996.5771 %
Aug	-19,196.83	-239,677.96	-25,275.47	75.9504 %	-47,399.31	505.6571 %
Sep	-26,871.15	-266,549.11	-21,863.10	122.9064 %	-69,262.41	384.8395 %
Oct	-11,351.66	-277,900.77	-27,632.48	41.0809 %	-96,894.89	286.8064 %
Nov	-14,293.90	-292,194.67	-28,038.49	50.9796 %	-124,933.38	233.8804 %
Dec	-232,536.99	-524,731.66	-63,640.49	365.3916 %	-188,573.87	278.2632 %

Account: 0 419.4 - INTEREST AND DIVIDEND INC CFC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-3,134.10	-3,134.10	-3,134.10	100.0000 %	-3,134.10	100.0000 %
Feb	-3,134.10	-6,268.20	-3,134.10	100.0000 %	-6,268.20	100.0000 %
Mar	-3,134.10	-9,402.30	-3,134.10	100.0000 %	-9,402.30	100.0000 %
Apr	-3,134.10	-12,536.40	-3,031.28	103.3920 %	-12,433.58	100.8270 %
May	-3,014.14	-15,550.54	-3,116.96	96.7013 %	-15,550.54	100.0000 %
Jun	-3,034.71	-18,585.25	-3,116.96	97.3612 %	-18,667.50	99.5594 %
Jul	-3,137.53	-21,722.78	-3,116.96	100.6599 %	-21,784.46	99.7169 %
Aug	-3,137.53	-24,860.31	-3,116.96	100.6599 %	-24,901.42	99.8349 %
Sep	-3,137.53	-27,997.84	-3,116.96	100.6599 %	-28,018.38	99.9267 %
Oct	-3,240.31	-31,238.15	-3,219.77	100.6379 %	-31,238.15	100.0000 %
Nov	-3,134.10	-34,372.25	-3,134.10	100.0000 %	-34,372.25	100.0000 %
Dec	-3,134.10	-37,506.35	-3,134.10	100.0000 %	-37,506.35	100.0000 %

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General Ledger Comparison

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Account: 0 423.0 - GEN-TRANS COOP CAPITAL CREDITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Dec	-739,071.63	-739,071.63	-1,495,772.86	49.4107 %	-1,495,772.86	49.4107 %

Account: 0 424.0 - OTH CAP CR-PATRON CAP ALLOC

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	-23,529.44	-23,529.44	-48,891.46	48.1259 %	-48,891.46	48.1259 %
Apr	0.00	-23,529.44	0.00	0.0000 %	-48,891.46	48.1259 %
May	0.00	-23,529.44	0.00	0.0000 %	-48,891.46	48.1259 %
Jun	0.00	-23,529.44	0.00	0.0000 %	-48,891.46	48.1259 %
Jul	-2,939.11	-26,468.55	-11,255.71	26.1122 %	-60,147.17	44.0063 %
Aug	0.00	-26,468.55	-31,824.00	0.0000 %	-91,971.17	28.7792 %
Sep	-102,988.00	-129,456.55	-1,108.00	9,294.9458 %	-93,079.17	139.0822 %
Oct	0.00	-129,456.55	0.00	0.0000 %	-93,079.17	139.0822 %
Nov	0.00	-129,456.55	0.00	0.0000 %	-93,079.17	139.0822 %
Dec	-8,294.98	-137,751.53	-4,433.60	187.0936 %	-97,512.77	141.2651 %

Account: 0 426.1 - DONATIONS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	625.00	625.00	25.00	2,500.0000 %	25.00	2,500.0000 %
Feb	300.00	925.00	200.00	150.0000 %	225.00	411.1111 %
Mar	450.00	1,375.00	600.00	75.0000 %	825.00	166.6667 %
Apr	150.00	1,525.00	0.00	0.0000 %	825.00	184.8485 %
May	0.00	1,525.00	0.00	0.0000 %	825.00	184.8485 %
Jun	345.00	1,870.00	995.00	34.6734 %	1,820.00	102.7473 %
Jul	0.00	1,870.00	240.00	0.0000 %	2,060.00	90.7767 %
Aug	175.00	2,045.00	403.69	43.3501 %	2,463.69	83.0056 %
Sep	-100.00	1,945.00	0.00	0.0000 %	2,463.69	78.9466 %
Oct	132.00	2,077.00	232.00	56.8966 %	2,695.69	77.0489 %
Nov	650.00	2,727.00	0.00	0.0000 %	2,695.69	101.1615 %
Dec	50.00	2,777.00	200.00	25.0000 %	2,895.69	95.9011 %

General Ledger Comparison

Account: 0 426.11 - DONATIONS-SCHOLARSHIPS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	-500.00	-500.00	0.00	0.0000 %	0.00	0.0000 %
Mar	-500.00	-1,000.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	-1,000.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	-1,000.00	0.00	0.0000 %	0.00	0.0000 %
Jun	4,500.00	3,500.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	3,500.00	3,500.00	0.0000 %	3,500.00	100.0000 %
Aug	0.00	3,500.00	500.00	0.0000 %	4,000.00	87.5000 %
Sep	0.00	3,500.00	-500.00	0.0000 %	3,500.00	100.0000 %
Oct	0.00	3,500.00	0.00	0.0000 %	3,500.00	100.0000 %
Nov	-500.00	3,000.00	0.00	0.0000 %	3,500.00	85.7143 %
Dec	4,000.00	7,000.00	3,500.00	114.2857 %	7,000.00	100.0000 %

Account: 0 426.12 - DONATIONS-MEMBERSHIPS, DUES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	525.00	525.00	1,050.00	50.0000 %	1,050.00	50.0000 %
Feb	0.00	525.00	729.62	0.0000 %	1,779.62	29.5007 %
Mar	300.00	825.00	0.00	0.0000 %	1,779.62	46.3582 %
Apr	0.00	825.00	150.00	0.0000 %	1,929.62	42.7545 %
May	305.10	1,130.10	0.00	0.0000 %	1,929.62	58.5659 %
Jun	150.00	1,280.10	0.00	0.0000 %	1,929.62	66.3395 %
Jul	0.00	1,280.10	0.00	0.0000 %	1,929.62	66.3395 %
Aug	0.00	1,280.10	0.00	0.0000 %	1,929.62	66.3395 %
Sep	0.00	1,280.10	0.00	0.0000 %	1,929.62	66.3395 %
Oct	0.00	1,280.10	0.00	0.0000 %	1,929.62	66.3395 %
Nov	150.00	1,430.10	150.00	100.0000 %	2,079.62	68.7674 %
Dec	0.00	1,430.10	0.00	0.0000 %	2,079.62	68.7674 %

Account: 0 427.1 - INT ON REA CONST LOAN

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	958.04	958.04	68.88	1,390.8827 %	68.88	1,390.8827 %
Feb	833.24	1,791.28	59.90	1,391.0518 %	128.78	1,390.9613 %
Mar	916.72	2,708.00	65.90	1,391.0774 %	194.68	1,391.0006 %
Apr	881.68	3,589.68	63.36	1,391.5404 %	258.04	1,391.1332 %
May	963.68	4,553.36	67.16	1,434.9017 %	325.20	1,400.1722 %
Jun	870.66	5,424.02	62.56	1,391.7199 %	387.76	1,398.8085 %
Jul	893.96	6,317.98	64.22	1,392.0274 %	451.98	1,397.8450 %
Aug	888.26	7,206.24	67.92	1,307.8033 %	519.90	1,386.0819 %
Sep	1,195.74	8,401.98	920.04	129.9661 %	1,439.94	583.4951 %
Oct	1,267.40	9,669.38	945.06	134.1079 %	2,385.00	405.4247 %
Nov	1,180.86	10,850.24	909.14	129.8876 %	3,294.14	329.3801 %
Dec	1,035.62	11,885.86	897.42	115.3997 %	4,191.56	283.5665 %

General Ledger Comparison

Account: 0 427.15 - INT ON FFB CONST LOAN

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	135,380.69	135,380.69	57,599.88	235.0364 %	57,599.88	235.0364 %
Feb	135,380.69	270,761.38	57,599.88	235.0364 %	115,199.76	235.0364 %
Mar	164,565.16	435,326.54	41,511.59	396.4318 %	156,711.35	277.7888 %
Apr	145,108.85	580,435.39	52,237.12	277.7888 %	208,948.47	277.7888 %
May	145,108.85	725,544.24	52,237.12	277.7888 %	261,185.59	277.7888 %
Jun	197,836.05	923,380.29	93,357.38	211.9126 %	354,542.97	260.4424 %
Jul	162,684.58	1,086,064.87	65,943.87	246.7016 %	420,486.84	258.2875 %
Aug	162,684.58	1,248,749.45	65,943.87	246.7016 %	486,430.71	256.7168 %
Sep	108,601.55	1,357,351.00	153,737.23	70.6410 %	640,167.94	212.0305 %
Oct	144,656.90	1,502,007.90	95,208.32	151.9372 %	735,376.26	204.2503 %
Nov	144,656.90	1,646,664.80	95,208.32	151.9372 %	830,584.58	198.2537 %
Dec	131,880.37	1,778,545.17	215,725.44	61.1334 %	1,046,310.02	169.9826 %

Account: 0 427.26 - INT ON OTHER LONG TERM DEBT-COBANK

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	8,417.15	8,417.15	9,206.53	91.4259 %	9,206.53	91.4259 %
Feb	8,326.84	16,743.99	9,146.69	91.0366 %	18,353.22	91.2319 %
Mar	7,467.25	24,211.24	8,173.82	91.3557 %	26,527.04	91.2700 %
Apr	8,192.95	32,404.19	8,987.16	91.1628 %	35,514.20	91.2429 %
May	7,857.60	40,261.79	8,614.42	91.2145 %	44,128.62	91.2374 %
Jun	8,079.31	48,341.10	8,846.37	91.3291 %	52,974.99	91.2527 %
Jul	7,733.27	56,074.37	8,492.94	91.0553 %	61,467.93	91.2254 %
Aug	7,915.11	63,989.48	8,718.25	90.7878 %	70,186.18	91.1711 %
Sep	7,840.32	71,829.80	8,646.45	90.6768 %	78,832.63	91.1168 %
Oct	7,531.24	79,361.04	8,298.97	90.7491 %	87,131.60	91.0818 %
Nov	7,707.91	87,068.95	8,532.30	90.3380 %	95,663.90	91.0155 %
Dec	7,402.59	94,471.54	8,175.39	90.5472 %	103,839.29	90.9786 %

Account: 0 431.0 - INTEREST EXP-OTHER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	11,769.53	11,769.53	122.60	9,599.9429 %	122.60	9,599.9429 %
Feb	11,801.67	23,571.20	122.04	9,670.3294 %	244.64	9,635.0556 %
Mar	11,993.19	35,564.39	207.09	5,791.2936 %	451.73	7,872.9307 %
Apr	12,010.25	47,574.64	207.14	5,798.1317 %	658.87	7,220.6414 %
May	12,030.41	59,605.05	198.28	6,067.3845 %	857.15	6,953.8646 %
Jun	12,023.24	71,628.29	324.68	3,703.1046 %	1,181.83	6,060.7947 %
Jul	12,011.96	83,640.25	324.48	3,701.9107 %	1,506.31	5,552.6585 %
Aug	12,053.68	95,693.93	324.55	3,713.9670 %	1,830.86	5,226.7202 %
Sep	12,068.76	107,762.69	327.23	3,688.1582 %	2,158.09	4,993.4289 %
Oct	11,685.95	119,448.64	327.49	3,568.3380 %	2,485.58	4,805.6647 %
Nov	11,733.26	131,181.90	327.62	3,581.3626 %	2,813.20	4,663.0847 %
Dec	11,784.76	142,966.66	328.78	3,584.3908 %	3,141.98	4,550.2091 %

General Ledger Comparison

Account: 0 440.1 - RESIDENTIAL SALES-RURAL FARM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-3,547,381.33	-3,547,381.33	-4,793,127.47	74.0097 %	-4,793,127.47	74.0097 %
Feb	-3,974,475.55	-7,521,856.88	-3,735,485.34	106.3978 %	-8,528,612.81	88.1955 %
Mar	-3,030,847.77	-10,552,704.65	-3,378,061.58	89.7215 %	-11,906,674.39	88.6285 %
Apr	-2,383,230.65	-12,935,935.30	-2,648,396.52	89.9877 %	-14,555,070.91	88.8758 %
May	-2,606,147.60	-15,542,082.90	-2,318,707.25	112.3966 %	-16,873,778.16	92.1079 %
Jun	-2,487,822.57	-18,029,905.47	-3,053,032.02	81.4869 %	-19,926,810.18	90.4806 %
Jul	-2,987,886.75	-21,017,792.22	-3,218,480.01	92.8353 %	-23,145,290.19	90.8081 %
Aug	-3,265,048.71	-24,282,840.93	-3,497,229.38	93.3610 %	-26,642,519.57	91.1432 %
Sep	-2,607,222.78	-26,890,063.71	-2,598,338.46	100.3419 %	-29,240,858.03	91.9606 %
Oct	-2,371,253.54	-29,261,317.25	-2,611,744.18	90.7920 %	-31,852,602.21	91.8648 %
Nov	-3,240,314.57	-32,501,631.82	-3,577,004.28	90.5874 %	-35,429,606.49	91.7358 %
Dec	-3,522,273.72	-36,023,905.54	-4,294,002.90	82.0277 %	-39,723,609.39	90.6864 %

Account: 0 440.11 - RESIDENTIAL SALES-ENVIROWATTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-16.50	-16.50	-16.50	100.0000 %	-16.50	100.0000 %
Feb	-16.50	-33.00	-16.50	100.0000 %	-33.00	100.0000 %
Mar	-16.50	-49.50	-16.50	100.0000 %	-49.50	100.0000 %
Apr	-16.50	-66.00	-16.50	100.0000 %	-66.00	100.0000 %
May	-16.50	-82.50	-16.50	100.0000 %	-82.50	100.0000 %
Jun	-16.50	-99.00	-16.50	100.0000 %	-99.00	100.0000 %
Jul	-16.50	-115.50	-16.50	100.0000 %	-115.50	100.0000 %
Aug	-16.50	-132.00	-16.50	100.0000 %	-132.00	100.0000 %
Sep	-16.50	-148.50	-16.50	100.0000 %	-148.50	100.0000 %
Oct	-16.50	-165.00	-16.50	100.0000 %	-165.00	100.0000 %
Nov	-16.50	-181.50	-16.50	100.0000 %	-181.50	100.0000 %
Dec	-16.50	-198.00	-16.50	100.0000 %	-198.00	100.0000 %

Account: 0 442.1 - COMM-INDUST SALE-SMALL

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-330,788.16	-330,788.16	-361,774.78	91.4348 %	-361,774.78	91.4348 %
Feb	-372,763.10	-703,551.26	-314,119.90	118.6690 %	-675,894.68	104.0918 %
Mar	-312,077.24	-1,015,628.50	-283,454.23	110.0979 %	-959,348.91	105.8664 %
Apr	-282,208.64	-1,297,837.14	-285,907.68	98.7062 %	-1,245,256.59	104.2225 %
May	-335,373.52	-1,633,210.66	-278,179.04	120.5603 %	-1,523,435.63	107.2058 %
Jun	-312,601.16	-1,945,811.82	-327,375.05	95.4872 %	-1,850,810.68	105.1329 %
Jul	-343,890.05	-2,289,701.87	-344,778.96	99.7422 %	-2,195,589.64	104.2864 %
Aug	-387,199.80	-2,676,901.67	-364,608.05	106.1962 %	-2,560,197.69	104.5584 %
Sep	-348,965.72	-3,025,867.39	-336,932.34	103.5715 %	-2,897,130.03	104.4436 %
Oct	-307,006.98	-3,332,874.37	-293,803.71	104.4939 %	-3,190,933.74	104.4482 %
Nov	-337,142.42	-3,670,016.79	-328,362.77	102.6738 %	-3,519,296.51	104.2827 %
Dec	-321,653.85	-3,991,670.64	-346,597.10	92.8034 %	-3,865,893.61	103.2535 %

General Ledger Comparison

Account: 0 442.2 - COMM-INDUST SALES-LARGE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-1,216,098.68	-1,216,098.68	-712,307.36	170.7267 %	-712,307.36	170.7267 %
Feb	-1,362,971.24	-2,579,069.92	-645,974.32	210.9946 %	-1,358,281.68	189.8774 %
Mar	-1,219,286.58	-3,798,356.50	-790,064.23	154.3275 %	-2,148,345.91	176.8038 %
Apr	-1,141,877.14	-4,940,233.64	-997,299.01	114.4970 %	-3,145,644.92	157.0499 %
May	-1,289,382.10	-6,229,615.74	-921,595.90	139.9075 %	-4,067,240.82	153.1656 %
Jun	-998,483.71	-7,228,099.45	-1,130,227.74	88.3436 %	-5,197,468.56	139.0696 %
Jul	-1,368,510.53	-8,596,609.98	-1,326,974.98	103.1301 %	-6,524,443.54	131.7600 %
Aug	-1,580,086.67	-10,176,696.65	-1,524,073.09	103.6753 %	-8,048,516.63	126.4419 %
Sep	-1,525,324.11	-11,702,020.76	-1,529,107.21	99.7526 %	-9,577,623.84	122.1808 %
Oct	-1,572,313.12	-13,274,333.88	-1,655,129.67	94.9964 %	-11,232,753.51	118.1752 %
Nov	-1,585,061.43	-14,859,395.31	-1,641,777.17	96.5455 %	-12,874,530.68	115.4170 %
Dec	-1,470,485.79	-16,329,881.10	-1,345,437.91	109.2942 %	-14,219,968.59	114.8377 %

Account: 0 450.0 - FORFEITED DISCOUNTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-55,489.13	-55,489.13	-54,486.97	101.8393 %	-54,486.97	101.8393 %
Feb	-79,332.03	-134,821.16	-66,742.17	118.8634 %	-121,229.14	111.2118 %
Mar	-46,216.89	-181,038.05	-51,675.88	89.4361 %	-172,905.02	104.7038 %
Apr	-36,753.45	-217,791.50	-38,452.58	95.5812 %	-211,357.60	103.0441 %
May	-31,318.09	-249,109.59	-32,835.95	95.3774 %	-244,193.55	102.0132 %
Jun	-30,163.01	-279,272.60	-23,405.28	128.8727 %	-267,598.83	104.3624 %
Jul	-42,594.65	-321,867.25	-31,883.80	133.5934 %	-299,482.63	107.4744 %
Aug	-33,454.75	-355,322.00	-54,863.70	60.9779 %	-354,346.33	100.2753 %
Sep	-33,570.46	-388,892.46	-81,214.07	41.3358 %	-435,560.40	89.2855 %
Oct	-27,264.39	-416,156.85	-50,169.05	54.3450 %	-485,729.45	85.6767 %
Nov	-31,442.97	-447,599.82	-30,652.96	102.5773 %	-516,382.41	86.6799 %
Dec	-38,293.12	-485,892.94	-44,672.32	85.7200 %	-561,054.73	86.6035 %

Account: 0 451.0 - MISC SERVICE REVENUES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-12,350.00	-12,350.00	-1,895.00	651.7150 %	-1,895.00	651.7150 %
Feb	-10,235.00	-22,585.00	-13,125.00	77.9810 %	-15,020.00	150.3662 %
Mar	-13,160.00	-35,745.00	-31,940.00	41.2023 %	-46,960.00	76.1180 %
Apr	-14,190.00	-49,935.00	-14,680.00	96.6621 %	-61,640.00	81.0107 %
May	-20,360.00	-70,295.00	-10,905.00	186.7033 %	-72,545.00	96.8985 %
Jun	-14,805.00	-85,100.00	-13,290.00	111.3995 %	-85,835.00	99.1437 %
Jul	-5,510.00	-90,610.00	-17,100.00	32.2222 %	-102,935.00	88.0264 %
Aug	-23,195.00	-113,805.00	-12,600.00	184.0873 %	-115,535.00	98.5026 %
Sep	-18,610.00	-132,415.00	-23,625.00	78.7725 %	-139,160.00	95.1531 %
Oct	-7,785.00	-140,200.00	-11,735.00	66.3400 %	-150,895.00	92.9123 %
Nov	-16,025.00	-156,225.00	-13,645.00	117.4423 %	-164,540.00	94.9465 %
Dec	-2,260.00	-158,485.00	-16,353.80	13.8194 %	-180,893.80	87.6122 %

General Ledger Comparison

Account: 0 454.0 - RENT FROM ELECTRIC PROPERTY

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-110,000.00	-110,000.00	-102,000.00	107.8431 %	-102,000.00	107.8431 %
Feb	-110,000.00	-220,000.00	-102,000.00	107.8431 %	-204,000.00	107.8431 %
Mar	-129,885.81	-349,885.81	-121,885.81	106.5635 %	-325,885.81	107.3645 %
Apr	-110,000.00	-459,885.81	-102,000.00	107.8431 %	-427,885.81	107.4786 %
May	-110,000.00	-569,885.81	-102,000.00	107.8431 %	-529,885.81	107.5488 %
Jun	-129,885.81	-699,771.62	-121,885.81	106.5635 %	-651,771.62	107.3645 %
Jul	-97,669.66	-797,441.28	-102,000.00	95.7546 %	-753,771.62	105.7935 %
Aug	-113,600.00	-911,041.28	-102,000.00	111.3725 %	-855,771.62	106.4585 %
Sep	-129,885.81	-1,040,927.09	-121,885.81	106.5635 %	-977,657.43	106.4716 %
Oct	-178,638.82	-1,219,565.91	-102,000.00	175.1361 %	-1,079,657.43	112.9586 %
Nov	-110,975.67	-1,330,541.58	-102,000.00	108.7997 %	-1,181,657.43	112.5996 %
Dec	-153,711.66	-1,484,253.24	-218,770.82	70.2615 %	-1,400,428.25	105.9857 %

Account: 0 456.0 - OTHER ELEC REVENUES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-50.00	-50.00	-50.00	100.0000 %	-50.00	100.0000 %
Feb	-50.00	-100.00	-50.00	100.0000 %	-100.00	100.0000 %
Mar	-50.00	-150.00	-50.00	100.0000 %	-150.00	100.0000 %
Apr	-50.00	-200.00	-50.00	100.0000 %	-200.00	100.0000 %
May	-50.00	-250.00	-50.00	100.0000 %	-250.00	100.0000 %
Jun	-50.00	-300.00	-50.00	100.0000 %	-300.00	100.0000 %
Jul	-50.00	-350.00	-50.00	100.0000 %	-350.00	100.0000 %
Aug	-50.00	-400.00	-50.00	100.0000 %	-400.00	100.0000 %
Sep	-50.00	-450.00	-50.00	100.0000 %	-450.00	100.0000 %
Oct	-50.00	-500.00	-50.00	100.0000 %	-500.00	100.0000 %
Nov	-50.00	-550.00	-50.00	100.0000 %	-550.00	100.0000 %
Dec	-10,050.00	-10,600.00	-10,050.00	100.0000 %	-10,600.00	100.0000 %

Account: 0 555.0 - PURCHASED POWER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	4,704,309.00	4,704,309.00	4,310,589.00	109.1338 %	4,310,589.00	109.1338 %
Feb	3,450,349.00	8,154,658.00	3,445,744.00	100.1336 %	7,756,333.00	105.1355 %
Mar	3,624,885.00	11,779,543.00	3,190,661.00	113.6092 %	10,946,994.00	107.6053 %
Apr	2,911,649.00	14,691,192.00	2,794,361.00	104.1973 %	13,741,355.00	106.9123 %
May	3,047,686.00	17,738,878.00	2,800,911.00	108.8105 %	16,542,266.00	107.2337 %
Jun	2,741,925.00	20,480,803.00	3,581,111.00	76.5663 %	20,123,377.00	101.7762 %
Jul	3,852,181.00	24,332,984.00	4,353,049.00	88.4939 %	24,476,426.00	99.4140 %
Aug	4,152,242.00	28,485,226.00	4,047,780.00	102.5807 %	28,524,206.00	99.8633 %
Sep	3,378,734.00	31,863,960.00	3,580,783.00	94.3574 %	32,104,989.00	99.2492 %
Oct	3,245,608.00	35,109,568.00	3,869,364.00	83.8796 %	35,974,353.00	97.5961 %
Nov	4,004,369.00	39,113,937.00	4,229,510.00	94.6769 %	40,203,863.00	97.2890 %
Dec	4,270,318.00	43,384,255.00	5,166,651.00	82.6516 %	45,370,514.00	95.6221 %

General Ledger Comparison

Account: 0 583.0 - OVERHEAD LINE EXPENSE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	80,497.96	80,497.96	57,216.45	140.6902 %	57,216.45	140.6902 %
Feb	83,097.63	163,595.59	69,850.50	118.9650 %	127,066.95	128.7476 %
Mar	67,005.55	230,601.14	81,868.41	81.8454 %	208,935.36	110.3696 %
Apr	43,745.24	274,346.38	70,554.76	62.0018 %	279,490.12	98.1596 %
May	63,597.40	337,943.78	69,133.04	91.9928 %	348,623.16	96.9367 %
Jun	68,080.74	406,024.52	74,966.45	90.8149 %	423,589.61	95.8533 %
Jul	67,557.34	473,581.86	82,471.24	81.9162 %	506,060.85	93.5820 %
Aug	82,546.17	556,128.03	73,117.21	112.8957 %	579,178.06	96.0202 %
Sep	76,074.35	632,202.38	85,989.99	88.4688 %	665,168.05	95.0440 %
Oct	82,018.64	714,221.02	95,613.93	85.7811 %	760,781.98	93.8799 %
Nov	74,404.52	788,625.54	67,910.67	109.5623 %	828,692.65	95.1650 %
Dec	95,069.22	883,694.76	77,443.43	122.7596 %	906,136.08	97.5234 %

Account: 0 584.0 - UNDERGROUND LINE EXP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	12,279.17	12,279.17	6,423.24	191.1679 %	6,423.24	191.1679 %
Feb	10,209.28	22,488.45	6,207.92	164.4557 %	12,631.16	178.0395 %
Mar	14,617.05	37,105.50	7,195.46	203.1427 %	19,826.62	187.1499 %
Apr	16,124.76	53,230.26	3,502.32	460.4022 %	23,328.94	228.1726 %
May	15,738.39	68,968.65	11,326.85	138.9476 %	34,655.79	199.0105 %
Jun	17,681.96	86,650.61	8,605.49	205.4730 %	43,261.28	200.2960 %
Jul	14,004.20	100,654.81	8,725.21	160.5027 %	51,986.49	193.6172 %
Aug	15,985.37	116,640.18	8,788.16	181.8967 %	60,774.65	191.9224 %
Sep	12,949.55	129,589.73	8,778.76	147.5100 %	69,553.41	186.3169 %
Oct	14,423.00	144,012.73	9,972.85	144.6227 %	79,526.26	181.0883 %
Nov	12,335.29	156,348.02	9,189.15	134.2376 %	88,715.41	176.2355 %
Dec	10,984.32	167,332.34	8,655.52	126.9054 %	97,370.93	171.8504 %

Account: 0 586.0 - METER EXPENSES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	31,657.00	31,657.00	15,711.75	201.4861 %	15,711.75	201.4861 %
Feb	26,700.54	58,357.54	24,631.86	108.3984 %	40,343.61	144.6513 %
Mar	33,186.21	91,543.75	28,078.06	118.1927 %	68,421.67	133.7935 %
Apr	30,725.56	122,269.31	29,320.39	104.7925 %	97,742.06	125.0939 %
May	35,459.90	157,729.21	27,024.64	131.2132 %	124,766.70	126.4193 %
Jun	24,020.56	181,749.77	23,253.70	103.2978 %	148,020.40	122.7870 %
Jul	25,609.19	207,358.96	25,479.37	100.5095 %	173,499.77	119.5154 %
Aug	30,599.44	237,958.40	31,727.92	96.4433 %	205,227.69	115.9485 %
Sep	35,371.58	273,329.98	31,379.17	112.7231 %	236,606.86	115.5207 %
Oct	48,041.26	321,371.24	26,428.28	181.7797 %	263,035.14	122.1781 %
Nov	33,854.50	355,225.74	39,045.23	86.7059 %	302,080.37	117.5931 %
Dec	34,105.32	389,331.06	85,785.29	39.7566 %	387,865.66	100.3778 %

General Ledger Comparison

Account: 0 587.0 - CONSUMER INSTALL EXPENSES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	14,075.36	14,075.36	10,122.12	139.0555 %	10,122.12	139.0555 %
Feb	18,132.47	32,207.83	11,333.99	159.9831 %	21,456.11	150.1103 %
Mar	13,531.95	45,739.78	15,728.02	86.0372 %	37,184.13	123.0089 %
Apr	11,520.80	57,260.58	9,359.09	123.0974 %	46,543.22	123.0267 %
May	13,206.75	70,467.33	10,914.46	121.0023 %	57,457.68	122.6421 %
Jun	10,698.34	81,165.67	10,521.65	101.6793 %	67,979.33	119.3976 %
Jul	12,256.73	93,422.40	11,270.40	108.7515 %	79,249.73	117.8836 %
Aug	13,328.49	106,750.89	11,818.85	112.7732 %	91,068.58	117.2203 %
Sep	12,877.33	119,628.22	10,596.30	121.5267 %	101,664.88	117.6692 %
Oct	13,464.54	133,092.76	12,689.50	106.1077 %	114,354.38	116.3862 %
Nov	11,944.58	145,037.34	10,992.78	108.6584 %	125,347.16	115.7085 %
Dec	26,149.88	171,187.22	11,936.44	219.0760 %	137,283.60	124.6960 %

Account: 0 588.0 - MISC DISTRIBUTION EXPENSE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	14,994.94	14,994.94	13,183.57	113.7396 %	13,183.57	113.7396 %
Feb	14,590.63	29,585.57	14,209.05	102.6855 %	27,392.62	108.0056 %
Mar	13,147.16	42,732.73	15,352.14	85.6373 %	42,744.76	99.9719 %
Apr	16,746.29	59,479.02	13,721.93	122.0403 %	56,466.69	105.3347 %
May	15,149.93	74,628.95	14,687.56	103.1480 %	71,154.25	104.8833 %
Jun	14,597.12	89,226.07	11,358.72	128.5103 %	82,512.97	108.1358 %
Jul	14,694.94	103,921.01	18,104.61	81.1668 %	100,617.58	103.2832 %
Aug	15,609.21	119,530.22	19,004.45	82.1345 %	119,622.03	99.9232 %
Sep	19,329.73	138,859.95	21,244.41	90.9874 %	140,866.44	98.5756 %
Oct	19,806.50	158,666.45	14,330.64	138.2109 %	155,197.08	102.2355 %
Nov	15,072.59	173,739.04	18,593.29	81.0647 %	173,790.37	99.9705 %
Dec	17,905.57	191,644.61	11,410.05	156.9281 %	185,200.42	103.4796 %

Account: 0 589.0 - RENTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	200.00	200.00	200.00	100.0000 %	200.00	100.0000 %
Feb	200.00	400.00	200.00	100.0000 %	400.00	100.0000 %
Mar	400.00	800.00	200.00	200.0000 %	600.00	133.3333 %
Apr	0.00	800.00	400.00	0.0000 %	1,000.00	80.0000 %
May	200.00	1,000.00	200.00	100.0000 %	1,200.00	83.3333 %
Jun	200.00	1,200.00	200.00	100.0000 %	1,400.00	85.7143 %
Jul	200.00	1,400.00	200.00	100.0000 %	1,600.00	87.5000 %
Aug	200.00	1,600.00	5,700.00	3.5088 %	7,300.00	21.9178 %
Sep	5,900.00	7,500.00	400.00	1,475.0000 %	7,700.00	97.4026 %
Oct	200.00	7,700.00	200.00	100.0000 %	7,900.00	97.4684 %
Nov	200.00	7,900.00	200.00	100.0000 %	8,100.00	97.5309 %
Dec	200.00	8,100.00	0.00	0.0000 %	8,100.00	100.0000 %

General Ledger Comparison

Account: 0 593.0 - MAINT OF OVERHEAD LINES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	117,791.56	117,791.56	159,849.40	73.6891 %	159,849.40	73.6891 %
Feb	144,134.55	261,926.11	143,328.71	100.5622 %	303,178.11	86.3935 %
Mar	107,363.17	369,289.28	154,088.75	69.6762 %	457,266.86	80.7601 %
Apr	101,110.07	470,399.35	75,358.16	134.1727 %	532,625.02	88.3172 %
May	142,833.41	613,232.76	171,248.14	83.4073 %	703,873.16	87.1226 %
Jun	173,455.51	786,688.27	238,639.41	72.6852 %	942,512.57	83.4671 %
Jul	215,662.78	1,002,351.05	259,387.36	83.1431 %	1,201,899.93	83.3972 %
Aug	143,759.80	1,146,110.85	202,272.92	71.0722 %	1,404,172.85	81.6218 %
Sep	120,496.79	1,266,607.64	136,753.01	88.1127 %	1,540,925.86	82.1978 %
Oct	101,647.00	1,368,254.64	276,055.59	36.8212 %	1,816,981.45	75.3037 %
Nov	106,178.28	1,474,432.92	190,287.51	55.7989 %	2,007,268.96	73.4547 %
Dec	125,793.41	1,600,226.33	11,872.43	1,059.5422 %	2,019,141.39	79.2528 %

Account: 0 593.01 - RIGHT OF WAY CUTTING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	306,934.50	306,934.50	91,846.90	334.1806 %	91,846.90	334.1806 %
Mar	147,560.82	454,495.32	186,353.19	79.1834 %	278,200.09	163.3699 %
Apr	155,657.88	610,153.20	97,559.99	159.5509 %	375,760.08	162.3784 %
May	186,203.64	796,356.84	99,589.00	186.9721 %	475,349.08	167.5310 %
Jun	142,442.43	938,799.27	149,698.32	95.1530 %	625,047.40	150.1965 %
Jul	120,440.42	1,059,239.69	106,074.98	113.5427 %	731,122.38	144.8786 %
Aug	192,162.51	1,251,402.20	163,361.83	117.6300 %	894,484.21	139.9021 %
Sep	67,377.80	1,318,780.00	103,559.40	65.0620 %	998,043.61	132.1365 %
Oct	96,379.10	1,415,159.10	0.00	0.0000 %	998,043.61	141.7933 %
Nov	110,330.47	1,525,489.57	118,993.98	92.7194 %	1,117,037.59	136.5656 %
Dec	71,475.70	1,596,965.27	215,899.76	33.1060 %	1,332,937.35	119.8080 %

Account: 0 593.02 - RIGHT OF WAY MATERIALS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	242.25	242.25	605.73	39.9931 %	605.73	39.9931 %
Feb	0.00	242.25	587.52	0.0000 %	1,193.25	20.3017 %
Mar	407.35	649.60	544.51	74.8104 %	1,737.76	37.3815 %
Apr	319.74	969.34	1,329.11	24.0567 %	3,066.87	31.6068 %
May	27.61	996.95	695.56	3.9695 %	3,762.43	26.4975 %
Jun	292.56	1,289.51	932.80	31.3636 %	4,695.23	27.4643 %
Jul	-31.68	1,257.83	521.97	-6.0693 %	5,217.20	24.1093 %
Aug	191.17	1,449.00	497.08	38.4586 %	5,714.28	25.3575 %
Sep	413.40	1,862.40	514.87	80.2921 %	6,229.15	29.8981 %
Oct	0.00	1,862.40	466.57	0.0000 %	6,695.72	27.8148 %
Nov	0.00	1,862.40	0.00	0.0000 %	6,695.72	27.8148 %
Dec	501.35	2,363.75	596.89	83.9937 %	7,292.61	32.4129 %

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Account: 0 593.03 - RIGHT-OF-WAY BUSHHOGGING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	126.92	0.0000 %	126.92	0.0000 %
Feb	127.20	127.20	0.51	24,941.1765 %	127.43	99.8195 %
Mar	125.10	252.30	0.00	0.0000 %	127.43	197.9911 %
Apr	30.28	282.58	74.38	40.7099 %	201.81	140.0228 %
May	128.41	410.99	4,780.51	2.6861 %	4,982.32	8.2490 %
Jun	68.57	479.56	0.00	0.0000 %	4,982.32	9.6252 %
Jul	68.11	547.67	130.09	52.3561 %	5,112.41	10.7126 %
Aug	167.91	715.58	0.00	0.0000 %	5,112.41	13.9969 %
Sep	0.00	715.58	1.25	0.0000 %	5,113.66	13.9935 %
Oct	1.01	716.59	3,314.48	0.0305 %	8,428.14	8.5024 %
Nov	76.15	792.74	0.00	0.0000 %	8,428.14	9.4059 %
Dec	453.03	1,245.77	0.00	0.0000 %	8,428.14	14.7811 %

Account: 0 593.07 - SNOW STORM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	122,679.38	0.0000 %	122,679.38	0.0000 %
Feb	0.00	0.00	11,167.38	0.0000 %	133,846.76	0.0000 %
Mar	0.00	0.00	124,762.19	0.0000 %	258,608.95	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	258,608.95	0.0000 %
May	0.00	0.00	0.00	0.0000 %	258,608.95	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	258,608.95	0.0000 %
Jul	1,744.90	1,744.90	0.00	0.0000 %	258,608.95	0.6747 %
Aug	0.00	1,744.90	0.00	0.0000 %	258,608.95	0.6747 %
Sep	0.00	1,744.90	0.00	0.0000 %	258,608.95	0.6747 %
Oct	367.03	2,111.93	0.00	0.0000 %	258,608.95	0.8167 %
Nov	0.00	2,111.93	426.35	0.0000 %	259,035.30	0.8153 %
Dec	-394.52	1,717.41	-35,638.82	1.1070 %	223,396.48	0.7688 %

Account: 0 593.09 - STORM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	144,486.61	144,486.61	0.00	0.0000 %	0.00	0.0000 %
Apr	71,503.39	215,990.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	215,990.00	0.00	0.0000 %	0.00	0.0000 %
Jun	13,230.04	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	229,220.04	0.00	0.0000 %	0.00	0.0000 %
Dec	2,838.47	232,058.51	0.00	0.0000 %	0.00	0.0000 %

General Ledger Comparison

Account: 0 593.11 - STORM - WIND STORM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	66,540.98	66,540.98	0.00	0.0000 %	0.00	0.0000 %
May	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	66,540.98	0.00	0.0000 %	0.00	0.0000 %

Account: 0 595.0 - MAINT OF LINE TRANSFORMERS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	2,527.80	0.0000 %	2,527.80	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	2,527.80	0.0000 %
Apr	3,959.10	3,959.10	2,142.53	184.7862 %	4,670.33	84.7713 %
May	39.88	3,998.98	418.06	9.5393 %	5,088.39	78.5903 %
Jun	61.76	4,060.74	1,115.11	5.5385 %	6,203.50	65.4589 %
Jul	428.52	4,489.26	0.00	0.0000 %	6,203.50	72.3666 %
Aug	1,025.00	5,514.26	29.93	3,424.6575 %	6,233.43	88.4627 %
Sep	0.00	5,514.26	5,766.40	0.0000 %	11,999.83	45.9528 %
Oct	9,284.26	14,798.52	1,535.02	604.8299 %	13,534.85	109.3364 %
Nov	2,553.54	17,352.06	23.83	10,715.6525 %	13,558.68	127.9775 %
Dec	2,359.00	19,711.06	985.00	239.4924 %	14,543.68	135.5301 %

Account: 0 597.0 - MAINTENANCE OF METERS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	2,203.51	2,203.51	385.60	571.4497 %	385.60	571.4497 %
Feb	4,287.37	6,490.88	1,535.62	279.1947 %	1,921.22	337.8520 %
Mar	2,210.87	8,701.75	669.07	330.4393 %	2,590.29	335.9373 %
Apr	4,575.69	13,277.44	2,425.99	188.6112 %	5,016.28	264.6870 %
May	4,307.23	17,584.67	1,561.89	275.7704 %	6,578.17	267.3186 %
Jun	2,565.11	20,149.78	2,406.49	106.5913 %	8,984.66	224.2687 %
Jul	1,982.51	22,132.29	2,619.52	75.6822 %	11,604.18	190.7269 %
Aug	3,146.81	25,279.10	7,243.41	43.4438 %	18,847.59	134.1238 %
Sep	2,118.57	27,397.67	5,211.70	40.6503 %	24,059.29	113.8756 %
Oct	2,104.62	29,502.29	2,041.95	103.0691 %	26,101.24	113.0302 %
Nov	30,071.34	59,573.63	40,656.68	73.9641 %	66,757.92	89.2383 %
Dec	23,429.37	83,003.00	5,779.90	405.3594 %	72,537.82	114.4272 %

General Ledger Comparison

Account: 0 597.1 - MAINT OF METERS-METER TEST FEE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	-30.00	0.0000 %	-30.00	0.0000 %
Feb	-30.00	-30.00	0.00	0.0000 %	-30.00	100.0000 %
Mar	-30.00	-60.00	-30.00	100.0000 %	-60.00	100.0000 %
Apr	30.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
May	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Jun	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Jul	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Aug	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Sep	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Oct	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Nov	0.00	-30.00	0.00	0.0000 %	-60.00	50.0000 %
Dec	0.00	-30.00	-30.00	0.0000 %	-90.00	33.3333 %

Account: 0 598.0 - MAINT OF MISC DISTR PLANT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	21,968.12	21,968.12	8,272.55	265.5544 %	8,272.55	265.5544 %
Feb	19,561.42	41,529.54	13,349.04	146.5380 %	21,621.59	192.0744 %
Mar	18,752.95	60,282.49	15,370.62	122.0052 %	36,992.21	162.9600 %
Apr	14,407.58	74,690.07	11,831.19	121.7763 %	48,823.40	152.9801 %
May	17,713.47	92,403.54	12,138.94	145.9227 %	60,962.34	151.5748 %
Jun	18,089.96	110,493.50	18,415.71	98.2311 %	79,378.05	139.1991 %
Jul	20,006.65	130,500.15	12,610.73	158.6478 %	91,988.78	141.8653 %
Aug	23,257.12	153,757.27	15,088.37	154.1394 %	107,077.15	143.5948 %
Sep	23,657.98	177,415.25	16,137.22	146.6051 %	123,214.37	143.9891 %
Oct	20,406.37	197,821.62	22,365.81	91.2391 %	145,580.18	135.8850 %
Nov	21,131.30	218,952.92	16,715.42	126.4180 %	162,295.60	134.9100 %
Dec	18,623.95	237,576.87	18,893.20	98.5749 %	181,188.80	131.1212 %

Account: 0 902.0 - METER READING EXPENSES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	6,874.52	6,874.52	4,883.52	140.7698 %	4,883.52	140.7698 %
Feb	5,989.98	12,864.50	6,191.90	96.7390 %	11,075.42	116.1536 %
Mar	6,336.05	19,200.55	5,535.00	114.4724 %	16,610.42	115.5934 %
Apr	5,263.18	24,463.73	5,253.34	100.1873 %	21,863.76	111.8917 %
May	6,265.01	30,728.74	4,516.57	138.7117 %	26,380.33	116.4835 %
Jun	5,346.22	36,074.96	5,223.68	102.3459 %	31,604.01	114.1468 %
Jul	7,627.86	43,702.82	3,741.20	203.8881 %	35,345.21	123.6457 %
Aug	4,610.87	48,313.69	5,238.46	88.0196 %	40,583.67	119.0471 %
Sep	6,890.76	55,204.45	7,514.53	91.6991 %	48,098.20	114.7745 %
Oct	5,413.38	60,617.83	4,439.77	121.9293 %	52,537.97	115.3791 %
Nov	5,457.63	66,075.46	5,756.69	94.8050 %	58,294.66	113.3474 %
Dec	5,132.64	71,208.10	4,679.39	109.6861 %	62,974.05	113.0753 %

General Ledger Comparison

Account: 0 903.0 - CONSUMER RECORDS-COLLECT EXP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	160,190.78	160,190.78	89,136.93	179.7131 %	89,136.93	179.7131 %
Feb	119,068.52	279,259.30	108,175.57	110.0697 %	197,312.50	141.5315 %
Mar	138,967.62	418,226.92	120,073.52	115.7354 %	317,386.02	131.7723 %
Apr	134,671.30	552,898.22	102,755.14	131.0604 %	420,141.16	131.5982 %
May	130,435.93	683,334.15	109,458.15	119.1651 %	529,599.31	129.0285 %
Jun	146,447.93	829,782.08	114,325.24	128.0976 %	643,924.55	128.8632 %
Jul	119,676.82	949,458.90	122,222.11	97.9175 %	766,146.66	123.9265 %
Aug	161,218.35	1,110,677.25	126,565.75	127.3791 %	892,712.41	124.4160 %
Sep	142,019.13	1,252,696.38	122,569.05	115.8687 %	1,015,281.46	123.3841 %
Oct	138,349.79	1,391,046.17	119,542.62	115.7326 %	1,134,824.08	122.5781 %
Nov	114,692.77	1,505,738.94	154,862.80	74.0609 %	1,289,686.88	116.7523 %
Dec	126,094.55	1,631,833.49	137,337.46	91.8137 %	1,427,024.34	114.3522 %

Account: 0 903.09 - CONSUMER RECORDS-STORM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	12,258.15	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
May	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	12,258.15	0.00	0.0000 %	0.00	0.0000 %

Account: 0 903.1 - CONS REC-COLL EXP-OVER-UNDER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-40.00	-40.00	17.27	-231.6155 %	17.27	-231.6155 %
Feb	-60.00	-100.00	0.00	0.0000 %	17.27	-579.0388 %
Mar	0.00	-100.00	221.05	0.0000 %	238.32	-41.9604 %
Apr	20.00	-80.00	189.64	10.5463 %	427.96	-18.6933 %
May	-100.00	-180.00	45.00	-222.2222 %	472.96	-38.0582 %
Jun	0.00	-180.00	76.50	0.0000 %	549.46	-32.7594 %
Jul	-119.00	-299.00	0.00	0.0000 %	549.46	-54.4171 %
Aug	0.00	-299.00	-10.33	0.0000 %	539.13	-55.4597 %
Sep	0.00	-299.00	-8.89	0.0000 %	530.24	-56.3896 %
Oct	41.00	-258.00	-28.66	-143.0565 %	501.58	-51.4375 %
Nov	0.00	-258.00	-227.23	0.0000 %	274.35	-94.0405 %
Dec	68.15	-189.85	-52.12	-130.7559 %	222.23	-85.4295 %

General Ledger Comparison

Account: 0 903.11 - CONSUMER RECORDS-WIND STORM

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	5,229.20	5,229.20	0.00	0.0000 %	0.00	0.0000 %
May	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %
Dec	0.00	5,229.20	0.00	0.0000 %	0.00	0.0000 %

Account: 0 904.0 - UNCOLLECTIBLE ACCOUNTS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	-5,672.89	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
May	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Nov	0.00	-5,672.89	0.00	0.0000 %	0.00	0.0000 %
Dec	5,672.89	0.00	0.00	0.0000 %	0.00	0.0000 %

Account: 0 908.0 - CUSTOM ASSIST EXP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	19,881.39	19,881.39	13,908.66	142.9425 %	13,908.66	142.9425 %
Feb	6,141.50	26,022.89	8,851.04	69.3873 %	22,759.70	114.3376 %
Mar	13,683.28	39,706.17	9,490.00	144.1863 %	32,249.70	123.1211 %
Apr	12,236.08	51,942.25	15,184.96	80.5803 %	47,434.66	109.5027 %
May	25,324.14	77,266.39	22,666.36	111.7257 %	70,101.02	110.2215 %
Jun	6,816.45	84,082.84	-532.23	-1,280.7339 %	69,568.79	120.8629 %
Jul	15,831.78	99,914.62	14,449.26	109.5681 %	84,018.05	118.9204 %
Aug	10,183.64	110,098.26	10,553.79	96.4927 %	94,571.84	116.4176 %
Sep	21,462.79	131,561.05	19,990.38	107.3656 %	114,562.22	114.8381 %
Oct	15,488.46	147,049.51	11,809.96	131.1474 %	126,372.18	116.3622 %
Nov	6,817.97	153,867.48	10,008.41	68.1224 %	136,380.59	112.8221 %
Dec	16,663.25	170,530.73	17,685.17	94.2216 %	154,065.76	110.6870 %

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General Ledger Comparison

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Account: 0 920.0 - ADMIN AND GENERAL SALARIES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	107,175.69	107,175.69	87,688.39	122.2234 %	87,688.39	122.2234 %
Feb	104,763.58	211,939.27	96,264.21	108.8292 %	183,952.60	115.2141 %
Mar	100,016.30	311,955.57	96,042.68	104.1373 %	279,995.28	111.4146 %
Apr	105,702.26	417,657.83	88,179.97	119.8711 %	368,175.25	113.4400 %
May	101,193.66	518,851.49	123,994.22	81.6116 %	492,169.47	105.4213 %
Jun	100,475.60	619,327.09	95,755.88	104.9289 %	587,925.35	105.3411 %
Jul	99,280.15	718,607.24	94,351.39	105.2238 %	682,276.74	105.3249 %
Aug	97,898.36	816,505.60	71,517.10	136.8880 %	753,793.84	108.3195 %
Sep	122,471.10	938,976.70	99,742.26	122.7876 %	853,536.10	110.0102 %
Oct	97,970.90	1,036,947.60	138,971.87	70.4969 %	992,507.97	104.4775 %
Nov	92,108.62	1,129,056.22	77,663.50	118.5996 %	1,070,171.47	105.5024 %
Dec	125,959.40	1,255,015.62	122,087.53	103.1714 %	1,192,259.00	105.2637 %

Account: 0 921.0 - OFFICE SUPPLIES AND EXPENSES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	9,400.44	9,400.44	-657.98	-1,428.6817 %	-657.98	-1,428.6817 %
Feb	8,746.76	18,147.20	10,216.19	85.6167 %	9,558.21	189.8598 %
Mar	7,859.33	26,006.53	9,317.43	84.3508 %	18,875.64	137.7783 %
Apr	7,268.92	33,275.45	10,405.89	69.8539 %	29,281.53	113.6397 %
May	10,170.97	43,446.42	7,858.33	129.4292 %	37,139.86	116.9806 %
Jun	6,445.39	49,891.81	7,383.06	87.2997 %	44,522.92	112.0587 %
Jul	7,972.07	57,863.88	12,228.36	65.1933 %	56,751.28	101.9605 %
Aug	8,061.41	65,925.29	11,879.56	67.8595 %	68,630.84	96.0578 %
Sep	6,323.47	72,248.76	5,529.24	114.3642 %	74,160.08	97.4227 %
Oct	8,953.54	81,202.30	8,951.48	100.0230 %	83,111.56	97.7028 %
Nov	7,827.31	89,029.61	13,856.38	56.4889 %	96,967.94	91.8134 %
Dec	13,868.27	102,897.88	14,719.47	94.2172 %	111,687.41	92.1302 %

Account: 0 923.0 - OUTSIDE SERVICES EMPLOYED

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	2,225.00	2,225.00	7,819.08	28.4560 %	7,819.08	28.4560 %
Feb	4,722.00	6,947.00	2,230.00	211.7489 %	10,049.08	69.1307 %
Mar	2,225.00	9,172.00	2,230.00	99.7758 %	12,279.08	74.6961 %
Apr	18,494.43	27,666.43	3,428.50	539.4321 %	15,707.58	176.1343 %
May	9,936.50	37,602.93	7,217.50	137.6723 %	22,925.08	164.0253 %
Jun	7,379.00	44,981.93	6,687.50	110.3402 %	29,612.58	151.9014 %
Jul	5,265.00	50,246.93	5,050.00	104.2574 %	34,662.58	144.9602 %
Aug	10,327.50	60,574.43	2,230.00	463.1166 %	36,892.58	164.1914 %
Sep	3,265.00	63,839.43	38,617.49	8.4547 %	75,510.07	84.5443 %
Oct	7,683.03	71,522.46	8,210.00	93.5814 %	83,720.07	85.4305 %
Nov	2,268.33	73,790.79	11,281.50	20.1066 %	95,001.57	77.6732 %
Dec	2,268.34	76,059.13	2,315.00	97.9844 %	97,316.57	78.1564 %

02/17/2025 4:29:01 pm

General Ledger Comparison

Page: 18

Account: 0 929.0 - DUPLICATE CHARGES

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	-5,554.32	-5,554.32	-5,909.42	93.9910 %	-5,909.42	93.9910 %
Feb	-4,514.68	-10,069.00	-6,306.77	71.5847 %	-12,216.19	82.4234 %
Mar	-3,543.14	-13,612.14	-4,636.01	76.4265 %	-16,852.20	80.7737 %
Apr	-2,471.28	-16,083.42	-3,032.15	81.5026 %	-19,884.35	80.8848 %
May	-2,074.63	-18,158.05	-1,763.85	117.6194 %	-21,648.20	83.8779 %
Jun	-1,811.62	-19,969.67	-2,057.59	88.0457 %	-23,705.79	84.2396 %
Jul	-1,595.41	-21,565.08	-2,306.53	69.1693 %	-26,012.32	82.9033 %
Aug	-2,142.83	-23,707.91	-2,386.22	89.8002 %	-28,398.54	83.4828 %
Sep	-1,776.43	-25,484.34	-2,058.89	86.2810 %	-30,457.43	83.6720 %
Oct	-1,894.11	-27,378.45	-2,992.58	63.2935 %	-33,450.01	81.8489 %
Nov	-5,453.94	-32,832.39	-4,887.37	111.5925 %	-38,337.38	85.6407 %
Dec	-4,343.29	-37,175.68	-6,816.69	63.7155 %	-45,154.07	82.3307 %

Account: 0 930.1 - MISC GENERAL EXP-DIRECTORS EXP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	7,920.92	7,920.92	8,684.74	91.2050 %	8,684.74	91.2050 %
Feb	9,611.74	17,532.66	10,484.12	91.6790 %	19,168.86	91.4643 %
Mar	7,944.72	25,477.38	9,063.91	87.6522 %	28,232.77	90.2405 %
Apr	8,537.72	34,015.10	8,223.62	103.8195 %	36,456.39	93.3035 %
May	6,258.23	40,273.33	8,288.21	75.5076 %	44,744.60	90.0071 %
Jun	6,672.61	46,945.94	8,317.83	80.2206 %	53,062.43	88.4730 %
Jul	6,231.07	53,177.01	8,078.99	77.1268 %	61,141.42	86.9738 %
Aug	6,204.04	59,381.05	7,837.99	79.1535 %	68,979.41	86.0852 %
Sep	6,229.75	65,610.80	7,922.34	78.6352 %	76,901.75	85.3177 %
Oct	5,990.22	71,601.02	8,009.98	74.7845 %	84,911.73	84.3241 %
Nov	6,379.68	77,980.70	8,214.71	77.6617 %	93,126.44	83.7364 %
Dec	9,382.94	87,363.64	7,945.81	118.0866 %	101,072.25	86.4368 %

Account: 0 930.11 - GENERAL ADVERTISING EXP

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	1,000.00	1,000.00	1,000.00	100.0000 %	1,000.00	100.0000 %
May	0.00	1,000.00	0.00	0.0000 %	1,000.00	100.0000 %
Jun	0.00	1,000.00	0.00	0.0000 %	1,000.00	100.0000 %
Jul	452.00	1,452.00	0.00	0.0000 %	1,000.00	145.2000 %
Aug	0.00	1,452.00	0.00	0.0000 %	1,000.00	145.2000 %
Sep	0.00	1,452.00	0.00	0.0000 %	1,000.00	145.2000 %
Oct	0.00	1,452.00	0.00	0.0000 %	1,000.00	145.2000 %
Nov	88.50	1,540.50	766.45	11.5467 %	1,766.45	87.2088 %
Dec	0.00	1,540.50	150.00	0.0000 %	1,916.45	80.3830 %

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General Ledger Comparison

Page: 19

Account: 0 930.2 - MISC GENERAL EXPENSE-OTHER

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	7,752.40	7,752.40	7,504.45	103.3040 %	7,504.45	103.3040 %
Feb	7,752.40	15,504.80	7,504.45	103.3040 %	15,008.90	103.3040 %
Mar	7,752.40	23,257.20	7,504.45	103.3040 %	22,513.35	103.3040 %
Apr	7,752.40	31,009.60	7,504.45	103.3040 %	30,017.80	103.3040 %
May	7,752.40	38,762.00	7,504.45	103.3040 %	37,522.25	103.3040 %
Jun	7,752.40	46,514.40	7,504.45	103.3040 %	45,026.70	103.3040 %
Jul	7,752.40	54,266.80	7,504.45	103.3040 %	52,531.15	103.3040 %
Aug	7,752.40	62,019.20	7,504.45	103.3040 %	60,035.60	103.3040 %
Sep	8,248.34	70,267.54	8,465.01	97.4404 %	68,500.61	102.5794 %
Oct	7,752.40	78,019.94	6,521.80	118.8690 %	75,022.41	103.9955 %
Nov	7,752.40	85,772.34	6,521.80	118.8690 %	81,544.21	105.1851 %
Dec	2,696.34	88,468.68	6,521.80	41.3435 %	88,066.01	100.4572 %

Account: 0 930.21 - MISC GENERAL EXPENSE-KY LIVING MAGAZINE

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	9,825.06	9,825.06	9,245.62	106.2672 %	9,245.62	106.2672 %
Feb	9,868.71	19,693.77	9,256.18	106.6175 %	18,501.80	106.4425 %
Mar	9,886.63	29,580.40	9,224.02	107.1835 %	27,725.82	106.6890 %
Apr	9,785.33	39,365.73	9,238.27	105.9217 %	36,964.09	106.4972 %
May	12,309.95	51,675.68	9,249.35	133.0899 %	46,213.44	111.8196 %
Jun	9,789.79	61,465.47	11,752.55	83.2993 %	57,965.99	106.0371 %
Jul	10,117.34	71,582.81	0.00	0.0000 %	57,965.99	123.4911 %
Aug	10,108.66	81,691.47	18,783.82	53.8158 %	76,749.81	106.4387 %
Sep	10,108.66	91,800.13	9,390.57	107.6469 %	86,140.38	106.5704 %
Oct	10,120.22	101,920.35	9,396.46	107.7025 %	95,536.84	106.6817 %
Nov	10,130.05	112,050.40	9,393.78	107.8378 %	104,930.62	106.7852 %
Dec	10,143.88	122,194.28	9,396.46	107.9543 %	114,327.08	106.8813 %

Account: 0 930.3 - MISC GEN EXP-CAPITAL CREDITS

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Feb	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Mar	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Apr	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
May	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jun	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Jul	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Aug	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Sep	0.00	0.00	0.00	0.0000 %	0.00	0.0000 %
Oct	0.00	0.00	-0.48	0.0000 %	-0.48	0.0000 %
Nov	0.00	0.00	0.00	0.0000 %	-0.48	0.0000 %
Dec	0.28	0.28	0.00	0.0000 %	-0.48	-58.3333 %

General Ledger Comparison

Account: 0 930.4 - MISC GEN EXP-ANNUAL MEETING

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	1,310.00	1,310.00	650.00	201.5385 %	650.00	201.5385 %
Feb	1,310.00	2,620.00	650.00	201.5385 %	1,300.00	201.5385 %
Mar	1,310.00	3,930.00	650.00	201.5385 %	1,950.00	201.5385 %
Apr	1,310.00	5,240.00	650.00	201.5385 %	2,600.00	201.5385 %
May	1,310.00	6,550.00	650.00	201.5385 %	3,250.00	201.5385 %
Jun	775.00	7,325.00	2,039.08	38.0073 %	5,289.08	138.4929 %
Jul	0.00	7,325.00	2,039.08	0.0000 %	7,328.16	99.9569 %
Aug	0.00	7,325.00	2,039.08	0.0000 %	9,367.24	78.1981 %
Sep	980.00	8,305.00	2,434.26	40.2586 %	11,801.50	70.3724 %
Oct	980.00	9,285.00	1,309.25	74.8520 %	13,110.75	70.8197 %
Nov	980.00	10,265.00	1,309.25	74.8520 %	14,420.00	71.1859 %
Dec	977.17	11,242.17	1,309.26	74.6353 %	15,729.26	71.4730 %

Account: 0 932.0 - MAINT OF GEN PLANT

Per	2023 Actual		2022 Actual			
	PTD Amount	YTD Amount	PTD Amount	PTD %	YTD Amount	YTD %
Jan	9,062.10	9,062.10	11,490.33	78.8672 %	11,490.33	78.8672 %
Feb	15,466.19	24,528.29	8,956.13	172.6883 %	20,446.46	119.9635 %
Mar	10,768.32	35,296.61	10,571.44	101.8624 %	31,017.90	113.7943 %
Apr	11,858.71	47,155.32	9,145.49	129.6673 %	40,163.39	117.4087 %
May	10,333.99	57,489.31	11,949.36	86.4815 %	52,112.75	110.3172 %
Jun	25,019.14	82,508.45	8,414.80	297.3230 %	60,527.55	136.3155 %
Jul	9,458.91	91,967.36	12,711.96	74.4095 %	73,239.51	125.5707 %
Aug	10,303.33	102,270.69	9,700.45	106.2150 %	82,939.96	123.3069 %
Sep	11,113.75	113,384.44	13,048.37	85.1735 %	95,988.33	118.1232 %
Oct	10,739.50	124,123.94	8,764.88	122.5288 %	104,753.21	118.4918 %
Nov	9,607.98	133,731.92	12,055.45	79.6982 %	116,808.66	114.4880 %
Dec	10,279.16	144,011.08	8,924.33	115.1813 %	125,732.99	114.5372 %

General Ledger Comparison

PARAMETERS ENTERED:

Actual Year: 2023

Compare To Year: 2022

Compare: Actual

Division: All

Account: 0 403.6, 0 403.7, 0 408.0, 0 415.0, 0 416.0, 0 419.1, 0 419.2, 0 419.3, 0 419.4, 0 421.0, 0 423.0, 0 424.0, 0 426.1, 0 426.11, 0 426.12, 0 427.1, 0 427.15, 0 427.2, 0 427.25, 0 427.26, 0 431.0, 0 431.1, 0 440.1, 0 440.11, 0 442.1, 0 442.2, 0 450.0, 0 451.0, 0 454.0, 0 456.0, 0 555.0, 0 582.0, 0 583.0, 0 584.0, 0 586.0, 0 587.0, 0 588.0, 0 589.0, 0 592.0, 0 593.0, 0 593.01, 0 593.02, 0 593.03, 0 593.05, 0 593.07, 0 593.09, 0 593.11, 0 593.5, 0 595.0, 0 597.0, 0 597.1, 0 598.0, 0 902.0, 0 903.0, 0 903.07, 0 903.09, 0 903.1, 0 903.11, 0 904.0, 0 908.0, 0 909.0, 0 920.0, 0 921.0, 0 923.0, 0 923.2, 0 928.0, 0 929.0, 0 930.1, 0 930.11, 0 930.2, 0 930.21, 0 930.3, 0 930.4, 0 932.0

Department: All

Status: All

Group By Department: No

Primary Accounts Only: No

Budget Revision: All

Sort By: Acct/Div

Activity Detail: No

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 18

807 KAR 5:078, Section 3(17)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every thirty (30) days during the proceeding.

Response:

Please see the attached and the Excel spreadsheet provided separately. Cumberland Valley will update this Exhibit every thirty (30) days throughout the proceeding.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

OK.R.T

OK
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L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

April 03, 2024

Invoice No. 756

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0001 Cumberland Valley - General
For Services Rendered Through 3/31/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/28/2024	BHK	Discussion with A. Honaker re: tariff filing and called and left message for R. Tolliver to follow-up on tariff filing.	0.40	\$110.00
3/28/2024	BHK	Phone discussion with R. Tolliver and follow-up email re: work plan and next steps.	0.30	\$82.50
3/28/2024	LAH	Telephone conference with R. Tolliver re Cogen tariff questions; review orders and text to R. Tolliver.	0.30	\$87.00
3/28/2024	LAH	Review email from R. Tolliver re tariff filing; email to R. Tolliver re same; conference with B. Koenig re assistance on tariffs; email same to B. Koenig.	0.20	\$58.00
3/29/2024	BHK	Draft Motion for Deviation for notice for tariff, draft public notice, revise tariff sheets, and sent to team for review and edit.	1.30	\$357.50
3/29/2024	BHK	Received edits to draft motion from A. Honaker. Saved edits and prepared draft of motion, notice, revised tariffs and sent to client for review.	0.40	\$110.00

Continued On Next Page

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Client Number: 00895
Matter Number: 00895-0001

4/3/2024
Page: 2

3/29/2024	LAH	Conference with B. Koenig re drafts for tariff filing; review draft motion, notice and tariffs from B. Koenig; review emails re same.	0.70	\$203.00
			Billable Hours / Fees:	<u>3.60</u> <u>\$1,008.00</u>

Timekeeper Summary

Timekeeper LAH worked 1.20 hours at \$290.00 per hour, totaling \$348.00.

Timekeeper BHK worked 2.40 hours at \$275.00 per hour, totaling \$660.00.

Current Invoice Summary

Prior Balance:	\$0.00
Payments Received:	\$0.00
Unpaid Prior Balance:	<u>\$0.00</u>
Current Fees:	\$1,008.00
Advanced Costs:	\$0.00
TOTAL AMOUNT DUE:	<u>\$1,008.00</u>

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

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INVOICE

Date: May 1, 2024	Invoice #: 220404
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00 _____ For Services Provided in April 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Review data for initial data request. Initialize rate models. Calls or emails with CVE staff and counsel on same.	10.0 Hours	\$230.00	\$ 2,300.00
TOTAL					\$ 2,300.00

Routing No.: 083000108
Account No.: 3026937313

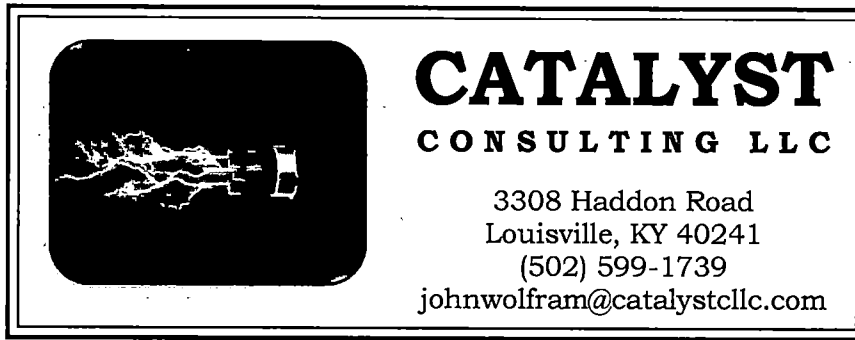
Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.



CUMBERLAND VALLEY RECO
Vendor # 38719
By PO # _____
App. By & Date BSK 5/6/24

DATE RECD MAY 06 2024

Date Paid 5-10-24
Check # 92018
Account # 928.00 - 2,300.00
Act. Date 4/30/24
Due Date 5/6/24



May 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of April 2024.

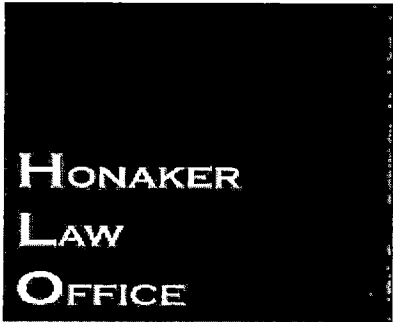
I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram", with a long, sweeping underline.

John Wolfram
Principal

Enclosure



OK
Jed

0.25
Jed

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

May 09, 2024
Invoice No. 804

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0001 Cumberland Valley - General
For Services Rendered Through 4/30/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/1/2024	BHK	Received response email from R. Tolliver, revision of tariff, redline, motion for deviation, public notice, draft cover letter. Call to R. Tolliver, email confirmation with A. Honaker and filed tariff materials with PSC.	1.30	\$357.50
4/1/2024	LAH	Review revised draft of motion, cover letter and tariffs from B. Koenig; review emails from R. Tolliver, et. al. re same.	0.40	\$116.00
4/30/2024	BHK	Review PSC Order and sent to A. Honaker and H. Temple.	0.20	\$55.00
4/30/2024	LAH	Review Commission Order on tariff and customer notice deviation; review stamped tariff; review emails re same.	0.30	\$87.00
Billable Hours / Fees:			2.20	\$615.50

Continued On Next Page

Timekeeper Summary

Timekeeper LAH worked 2.10 hours at \$290.00 per hour, totaling \$609.00.

Timekeeper HST worked 0.20 hours at \$265.00 per hour, totaling \$53.00.

Current Invoice Summary

Prior Balance:	\$0.00
Payments Received:	\$0.00
Unpaid Prior Balance:	<u>\$0.00</u>
Current Fees:	\$662.00
Advanced Costs:	\$0.00
TOTAL AMOUNT DUE:	<u><u>\$662.00</u></u>

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

R.T

B/K
LQ



L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

May 09, 2024
Invoice No. 805

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 4/30/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/9/2024	LAH	Review emails from J. Wolfram re rate case questions; respond to same.	0.20	\$58.00
4/10/2024	LAH	Review multiple emails from R. Tolliver, et. al. re upcoming case and timing.	0.20	\$58.00
4/10/2024	LAH	Telephone conference with J. Wolfram re updates.	0.10	\$29.00
4/11/2024	LAH	Exchange emails with J. Wolfram re timing of case; conference with H. Temple re same.	0.30	\$87.00
4/18/2024	LAH	Exchange emails with R. Tolliver and J. Wolfram re time for meeting.	0.20	\$58.00
4/24/2024	LAH	Participate in virtual meeting with R. Tolliver, et. al. re upcoming case; review emails from J. Wolfram, et. al. re items needed.	1.10	\$319.00
4/29/2024	HST	Discussed drafting board resolution with A.Honaker.	0.20	\$53.00

Billable Hours / Fees: 2.30 \$662.00

Continued On Next Page

Timekeeper Summary

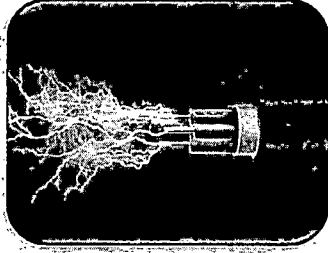
Timekeeper LAH worked 2.10 hours at \$290.00 per hour, totaling \$609.00.

Timekeeper HST worked 0.20 hours at \$265.00 per hour, totaling \$53.00.

Current Invoice Summary

Prior Balance:	\$0.00
Payments Received:	\$0.00
Unpaid Prior Balance:	<u>\$0.00</u>
Current Fees:	\$662.00
Advanced Costs:	\$0.00
TOTAL AMOUNT DUE:	<u><u>\$662.00</u></u>

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.



CATALYST CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

*OK
Jed*

July 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of June 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

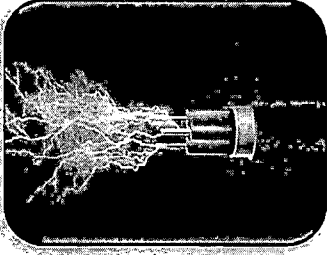
John Wolfram
Principal

Enclosure

Handwritten signature

38719
App. By & Date BFC 7/3/24
DATE REC'D JUL 03 2024
Date Paid 7-5-24
Check # 92506
Account # 928.00 - 1,610.00
Acct. Date 6/30/24
Due Date 7/3/24

OK. R.T.



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

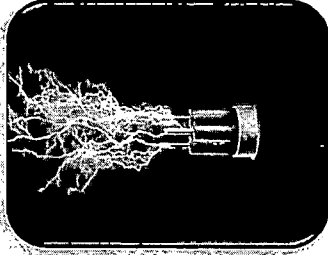
INVOICE

Date: July 1, 2024	Invoice #: 240603
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00_____ For Services Provided in June 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Continue COS and rate modeling. Calls or emails with CVE staff and counsel on same.	7.0 Hours	\$230.00	\$ 1,610.00
TOTAL					\$ 1,610.00

Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

OK. R.T.
FOR MAY 24

OK
JW

INVOICE

Date: June 1, 2024	Invoice #: 220505
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00_____ For Services Provided in May 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Process input data for COS and rate models. Calls or emails with CVE staff and counsel on same.	10.5 Hours	\$230.00	\$ 2,415.00
TOTAL					\$ 2,415.00

Routing No.: 083000108
Account No.: 3026937313

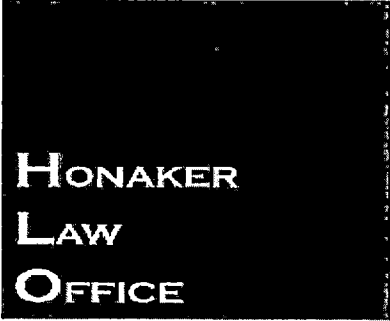
Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.



Amount 38719
By
App. By & Date BPC 7/9/24

DATE REC'D JUL 09 2024
Date Paid 7-10-24
Check # 92532
Account # 928.00 - 2,415.00
Acct. Date 6/30/24
Due Date 7/9/24

0.16
Lah



L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

By PC # 38887
App. By & Date BPC 8/12/24

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

DATE REC'D AUG 12 2024
Date Paid 8-13-24
Check # 92775
Account # 928.00 = 29.00
Acct. Date 8/13/24
Due Date 8/12/24

August 07, 2024
Invoice No. 959

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 7/31/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
7/2/2024	LAH	Exchange emails with J. Wolfram re status of case.	0.10	\$29.00
Billable Hours / Fees:			<u>0.10</u>	<u>\$29.00</u>

Timekeeper Summary

Timekeeper LAH worked 0.10 hours at \$290.00 per hour, totaling \$29.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
6/20/2024	Check Number 92232 (tl \$662 dup pmt inv 805) against Inv# 863)	(\$441.50)
Total Payments Received:		<u>(\$441.50)</u>

Client Number: 00895
Matter Number: 00895-0002

8/7/2024
Page: 2

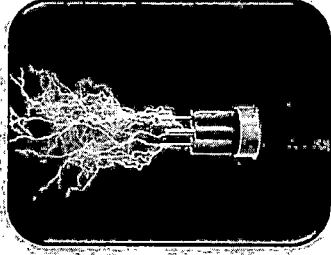
Current Invoice Summary

Prior Balance:	\$441.50	
Payments Received:	(\$441.50)	
Unpaid Prior Balance:	<u>\$0.00</u>	Last Payment: 6/20/2024
Current Fees:	\$29.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$29.00</u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

OK. R.T.

ok
led



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

INVOICE

Date: September 1, 2024	Invoice #: 240803
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00 _____ For Services Provided in Aug 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Model pro forma adjustments. Calls or emails with CVE staff and counsel on same.	2.5 Hours	\$230.00	\$ 575.00
TOTAL					\$ 575.00

Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.

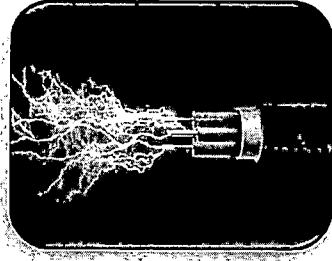


38719

App. By & Date BPC 9/5/24

DATE REC'D SEP 05 2024

Date Paid 9-6-24
 Check # 92912
 Account # 928.00 - 575.00
 Acct. Date 8/31/24
 Due Date 9/5/24



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

September 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of August 2024.

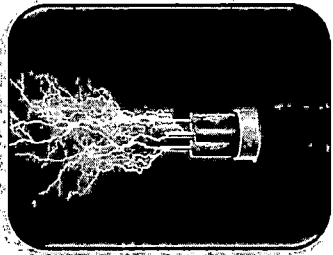
I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

John Wolfram
Principal

Enclosure

OK
2-2



CATALYST

CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

INVOICE

Date: August 1, 2024	Invoice #: 240703
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00_____ For Services Provided in July 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Continue COS and rate modeling. Calls or emails with CVE staff and counsel on same.	16.0 Hours	\$230.00	\$ 3,680.00
TOTAL					\$ 3,680.00

Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.

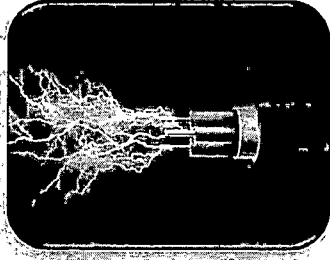
38719

App. By & Date RFC 9/9/24

DATE REC'D **SEP 09 2024**

Date Paid 9-11-24
 Check # 92998
 Account # 928.00 - 3,680.00
 Acct. Date 8/31/24
 Due Date 9/9/24

Handwritten signature



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

August 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of July 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram", is written over a horizontal line.

John Wolfram
Principal

Enclosure

OK. R.T



OK
Jed

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

38887

App. By & Date BPC 9/10/24

DATE REC'D **SEP 10 2024**

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

Date Paid 9-11-24
Check # 93001
Account # 978.00 - 5119.00
Acct. Date 8/31/24
Due Date 9/10/24

September 06, 2024

Invoice No. 1009

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 8/31/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
8/7/2024	LAH	Review email from J. Wolfram re unadjusted COSS; exchange texts with J. Wolfram re same.	0.30	\$87.00
8/8/2024	HST	Review email from J. Wolfram re rates and COSS. Discuss timing of application with A.Honaker.	0.40	\$106.00
8/15/2024	LAH	Exchange emails with J. Wolfram re status.	0.10	\$29.00
8/23/2024	HST	Review email from J. Wolfram re new regulations for streamline case. Review reg. Discuss with A.Honaker.	0.30	\$79.50
8/23/2024	LAH	Exchange emails with J. Wolfram re dates for streamlined rules; exchange emails with H. Temple re same.	0.30	\$87.00
8/26/2024	HST	Review new regulations to begin drafting application and testimony.	0.50	\$132.50
8/28/2024	HST	Discuss notice of rate case with A.Honaker.	0.20	\$53.00
8/29/2024	LAH	Telephone conference with J. Wolfram re status and updates.	0.20	\$58.00

Continued On Next Page

Client Number: 00895
 Matter Number: 00895-0002

9/6/2024
 Page: 2

8/30/2024	LAH	Status update with H. Temple and B. Koenig; review email from J. Wolfram re status of COSS and other questions.	0.20	\$58.00
8/30/2024	HST	Review new regulations for citations. Draft notice of intent.	1.10	\$291.50
8/30/2024	HST	Case Status meeting with A. Honaker and B. Koenig.	0.10	\$26.50
8/31/2024	LAH	Exchange emails with J. Wolfram re questions on streamline proceedings and new regulations; review email from H. Temple re same.	0.20	\$58.00
8/31/2024	HST	Review emails from J. Wolfram and A. Honaker re filing timeline and what can be included in streamline case.	0.20	\$53.00

Billable Hours / Fees:	4.10	\$1,119.00
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Timekeeper Summary

Timekeeper HST worked 2.80 hours at \$265.00 per hour, totaling \$742.00.

Timekeeper LAH worked 1.30 hours at \$290.00 per hour, totaling \$377.00.

Payment Detail

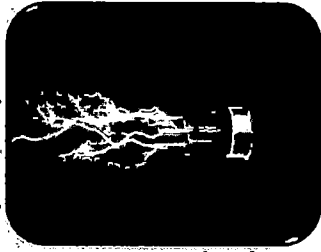
<u>Date</u>	<u>Description</u>	<u>Amount</u>
8/19/2024	Check Number 92775 against Inv# 959)	(\$29.00)
Total Payments Received:		(\$29.00)

Current Invoice Summary

Prior Balance:	\$29.00	
Payments Received:	(\$29.00)	Last Payment: 8/19/2024
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$1,119.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	\$1,119.00	

Thank You for Letting Us Serve You.
 Payment Due Upon Receipt.

OK
Jed



CATALYST CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

INVOICE

Date: October 1, 2024	Invoice #: 240902
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00 _____ For Services Provided in Sep 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Prepare final models. Present to BOD. Update Rev Req for member exits. Calls or emails with CVE staff and counsel on same.	8.5 Hours	\$230.00	\$ 1,955.00
TOTAL					\$ 1,955.00

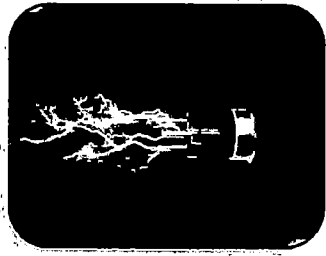
Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.

CUMBERLAND VALLEY RECC
Vend # 38719
By PO # -
App. By & Date BPC 10/7/24

DATE REC'D OCT 07 2024

Date Paid 10-10-24
Check # 93182
Account # 928.00 = 1,955.00
Acct. Date 9/30/24
Due Date 10/7/24



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

October 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of September 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram", with a long horizontal flourish extending to the right.

John Wolfram
Principal

Enclosure



OK
3-10

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859) 396-3172 (mobile)

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

CUMBERLAND VALLEY RECC
Vend # 38887
By PO # -
App. By & Date BPC 10/9/24

DATE REC'D OCT 09 2024

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

Date Paid 10-10-24
Check # 93187
Account # 928.00 - 609.00
Acct. Date 9/30/24
Due Date 10/9/24

October 06, 2024

Invoice No. 1052

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 9/30/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
9/3/2024	LAH	Exchange emails with R. Tolliver re upcoming Board meeting.	0.10	\$29.00
9/3/2024	LAH	Telephone conference with R. Tolliver re board meeting date change.	0.10	\$29.00
9/10/2024	LAH	Exchange emails with B. Chaney re teams link for board meeting.	0.10	\$29.00
9/11/2024	LAH	Participate in board meeting virtually to discuss rate filing; telephone conference with J. Wolfram re same.	1.20	\$348.00
9/12/2024	LAH	Update draft board resolution with information from board ; exchange emails with J. Wolfram to confirm information; email resolution to R. Chaney.	0.30	\$87.00
9/12/2024	LAH	Review email and updated information from J. Wolfram.	0.20	\$58.00
9/13/2024	LAH	Telephone conference with R. Tolliver re board resolution.	0.10	\$29.00

Continued On Next Page

Client Number: 00895
Matter Number: 00895-0002

10/6/2024
Page: 2

Billable Hours / Fees: 2.10 \$609.00

Timekeeper Summary

Timekeeper LAH worked 2.10 hours at \$290.00 per hour, totaling \$609.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
9/13/2024	Check Number 93001 against Inv# 1009)	(\$1,119.00)
	Total Payments Received:	(\$1,119.00)

Current Invoice Summary

Prior Balance:	\$1,119.00	
Payments Received:	(\$1,119.00)	Last Payment: 9/13/2024
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$609.00	
Advanced Costs:	<u>\$0.00</u>	
TOTAL AMOUNT DUE:	<u><u>\$609.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

OK.R.F

OK.
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CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

INVOICE

Date: November 1, 2024	Invoice #: 241004
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00xxx For Services Provided in Oct 2024

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Update pro forma adjustments and rates. Calls or emails with CVE staff and counsel on same.	7.5 Hours	\$230.00	\$ 1,725.00
TOTAL					\$ 1,725.00

Routing No.: 083000108
Account No.: 3026937313

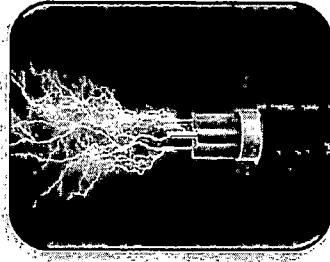
Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.



CUMBERLAND VALLEY RECC
Vend # 38719
By PO # -
App. By & Date RFC 11/6/24

DATE REC'D **NOV 06 2024**

Date Paid 11/6/24
Check # 93379
Account # 928.00 - 1,725.00
Acct. Date 10/31/24
Due Date 11/6/24



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

November 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of October 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

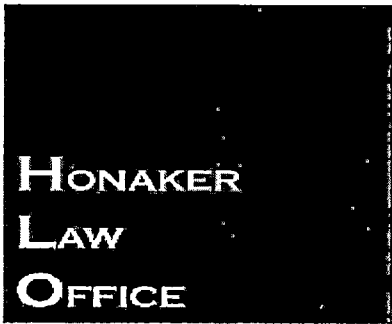
A handwritten signature in black ink, appearing to read "John Wolfram". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

John Wolfram
Principal

Enclosure

L.A.H.

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)



CUMBERLAND VALLEY RECC
Vend # 38887
By PO # -
App. By & Date BPC 11/12/24

DATE REC'D NOV 12 2024

Date Paid 11/3/24
Check # 9343
Account # 928.00 - 889.00
Acct. Date 10/31/24
Due Date 11/12/24

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

November 05, 2024
Invoice No. 1100

L.A.H.

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 10/31/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/2/2024	LAH	Telephone conference with J. Wolfram re status; review email from J. Wolfram re same; conference with H. Temple re possible revisions to type of case and timing of filing.	0.30	\$87.00
10/2/2024	HST	Conference with A. Honaker re recent developments in case.	0.20	\$53.00
10/3/2024	LAH	Exchange emails with R. Tolliver re attending board meeting; review email from J. Wolfram re same.	0.20	\$58.00
10/3/2024	LAH	Telephone conference with J. Wolfram re updated information for rate filing and converting to full rate case.	0.10	\$29.00
10/8/2024	LAH	Review emails and updated documents from J. Wolfram.	0.20	\$58.00
10/8/2024	LAH	Review and respond to emails from J. Wolfram, et. al. re upcoming board meeting and edits to slides.	0.20	\$58.00
10/9/2024	LAH	Review email and attached slides from J. Wolfram for board meeting.	0.50	\$145.00

Continued On Next Page

Client Number: 00895
Matter Number: 00895-0002

11/5/2024
Page: 2

10/10/2024	LAH	Review information to prepare for board meeting; participate virtually in board meeting.	0.70	\$203.00
10/17/2024	HST	Review email re revenue requirement from J. Wolfram	0.20	\$53.00
10/18/2024	LAH	Review email and updated information from J. Wolfram.	0.20	\$58.00
10/21/2024	LAH	Review hearing notes provided by H. Temple.	0.30	\$87.00
			Billable Hours / Fees:	
			<u>3.10</u>	<u>\$889.00</u>

Timekeeper Summary

Timekeeper LAH worked 2.70 hours at \$290.00 per hour, totaling \$783.00.

Timekeeper HST worked 0.40 hours at \$265.00 per hour, totaling \$106.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
10/15/2024	Check Number 93188 against Inv# 1052)	(\$609.00)
Total Payments Received:		<u>(\$609.00)</u>

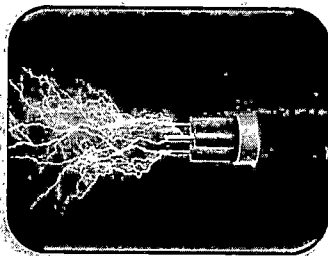
Current Invoice Summary

Prior Balance:	\$609.00	
Payments Received:	(\$609.00)	Last Payment: 10/15/2024
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$889.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u><u>\$889.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

OK. R.T.

①
12/10/24



CATALYST CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

INVOICE

Date: December 1, 2024	Invoice #: 241104
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00xxx For Services Provided in November 2024

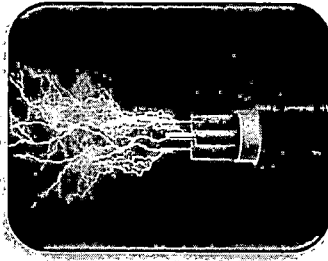
	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Update Notice document. Calls or emails with CVE staff and counsel on same.	1.0 Hours	\$230.00	\$ 230.00
TOTAL					\$ 230.00

Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.

Kay

CUMBERLAND VALLEY RECC
 Vend # 38719
 By PO #
 App. By & Date BPC 12/3/24
 DATE REC'D DEC 03 2024
 Date Paid 12-4-24
 Check # 98553
 Account # 988.00 - 230.00
 Acct. Date 11/30/24
 Due Date 12/3/24



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

December 1, 2024

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of November 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

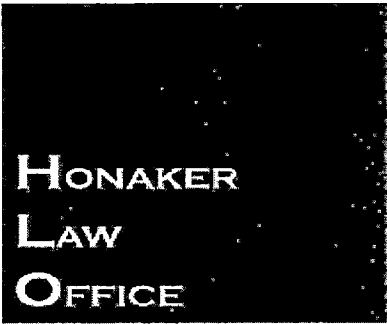
A handwritten signature in black ink, appearing to read "John Wolfram", with a long, sweeping underline that extends to the right.

John Wolfram
Principal

Enclosure

015
Jef

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)



CUMBERLAND VALLEY REOC
Vend # 38887
By PO #
App. By & Date BPC 12/9/24

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

DATE REC'D DEC 09 2024

December 05, 2024

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Date Paid 12-11-24
Check # 93595
Account # 928.00 - 320.00
Acct. Date 11/30/24
Due Date 12/9/24

Invoice No. 1151

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 11/30/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
11/4/2024	HST	Discussion with A.Honaker re streamline/full rate case and timing.	0.30	\$79.50
11/4/2024	LAH	Conference with H. Temple re latest updates to streamline/full rate case and timing.	0.30	\$87.00
11/12/2024	LAH	Exchange emails with R. Tolliver and J. Wolfram re scheduling time to discuss new updates.	0.10	\$29.00
11/15/2024	LAH	Participate in virtual conference with R. Tolliver, et. al. re timing for filing; draft email with timeline and email same to team; telephone conference with H. Temple re timing and updates.	0.60	\$174.00
11/15/2024	HST	Exchange emails with A.Honaker re timeline for rate filing.	0.20	\$53.00
11/19/2024	LAH	Review emails from R. Tolliver, J. Wolfram, et. al. re average usage for customers receiving assistance.	0.20	\$58.00

Continued On Next Page

11/20/2024	HST	Review email on timeline. Response to email with questions on notice. Begin drafting table of contents.	0.80	\$212.00
11/20/2024	LAH	Exchange emails with B. Elliott, et. al. re testimony and other items for rate case.	0.20	\$58.00
11/21/2024	HST	Review regulation for streamline rate case for notice of intent and customer notice. Begin drafting customer notice.	1.20	\$318.00
11/22/2024	HST	Review/respond to emails re customer notice and information needed.	0.30	\$79.50
11/22/2024	LAH	Review multiple emails and attachments from J. Wolfram, et. al. re customer notice; conference with H. Temple re same.	0.30	\$87.00
11/23/2024	LAH	Exchange emails with H. Temple re drafting customer notice.	0.10	\$29.00
11/25/2024	HST	Review emails for present proposed rate calculations. Draft notice based upon new streamline regulations. Discussion with PSC staff re streamline order and procedures. Send lengthy email to A.Honaker and J.Wolfram re issues with notice based on new regulation and recent order in another streamline case.	2.50	\$662.50
11/25/2024	LAH	Review emails from J. Wolfram, et. al. re customer notice and rates.	0.30	\$87.00
11/26/2024	HST	Discussion with A.Honaker re draft customer notice and timing of filing for case number. Review edits to customer notice from A.Honaker.	0.70	\$185.50
11/26/2024	HST	Draft list of requirements based on new regulation. Send information to A.Honaker with questions to discuss before finalizing information.	1.90	\$503.50
11/26/2024	BHK	Review of Streamlined Reg chart from H. Temple and Response.	0.30	\$82.50
11/26/2024	HST	Meeting with B.Koenig and A.Honaker re streamline regulation.	0.40	\$106.00
11/26/2024	LAH	Multiple conferences with H. Temple re streamlined rate proceeding, customer notice changes and issues re same.	0.60	\$174.00
11/27/2024	LAH	Review email and updated table of contents for streamline filing; review and edit draft customer notice.	0.50	\$145.00

Billable Hours / Fees: 11.80 \$3,210.00

Continued On Next Page

Timekeeper Summary

Timekeeper LAH worked 3.20 hours at \$290.00 per hour, totaling \$928.00.
Timekeeper HST worked 8.30 hours at \$265.00 per hour, totaling \$2,199.50.
Timekeeper BHK worked 0.30 hours at \$275.00 per hour, totaling \$82.50.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/18/2024	Check Number 8147690 against Inv# 1100)	(<u>\$889.00</u>)
	Total Payments Received:	(<u>\$889.00</u>)

Current Invoice Summary

Prior Balance:	\$889.00	
Payments Received:	(<u>\$889.00</u>)	Last Payment: 11/18/2024
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$3,210.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u><u>\$3,210.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

O.K
L.L

INVOICE

Date: January 3, 2025	Invoice #: 241203
Client: Cumberland Valley Electric, Inc. P.O. Box 440 Gray, KY 40734 Attn: Robert Tolliver	Project: 2023 COSS & Rates Case No. 2024-00388 For Services Provided in December 2024

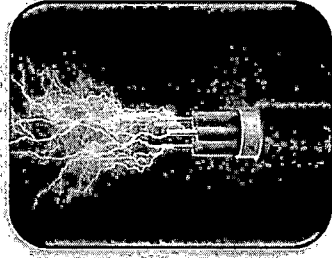
	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for COSS & Rates. Update Notice document. Calls or emails with CVE staff and counsel on same.	4.0 Hours	\$230.00	\$920.00
TOTAL					\$ 920.00

Routing No.: 083000108
Account No.: 3026937313

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.

Handwritten signature

By PO # 38719
App. By & Date BPC 1/8/25
DATE REC'D **JAN 08 2025**
Date Paid 1-9-25
Check # 93802
Account # 928.00 - 920.00
Acct. Date 12/31/24
Due Date 1/8/25



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

January 3, 2025

Robert Tolliver
Office Manager
Cumberland Valley Electric, Inc.
P.O. Box 440
Gray, KY 40734

Dear Robert:

Enclosed please find the invoices for services provided by Catalyst Consulting LLC to CVE for the month of December 2024.

I appreciate the opportunity to work with CVE on this project. Please let me know if you have any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram", with a long, sweeping underline.

John Wolfram
Principal

Enclosure

OK.
Jed

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

January 03, 2025

Invoice No. 1216

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 12/31/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
12/2/2024	HST	Exchange emails with J.Wolfram re issue with customer notice. Discussion with A.Honaker. Update draft and additional language. Draft lengthy email with information to team to start reviewing draft notice.	2.30	\$609.50
12/2/2024	LAH	Review multiple emails re customer notice from J. Wolfram, et. al.; telephone conference with H. Temple re same; review updated notice.	0.60	\$174.00
12/3/2024	HST	Exchange emails with parties re notice. Review new rate schedule from J.Wolfram. Edit/update customer notice. Send for review.	0.90	\$238.50
12/3/2024	LAH	Exchange emails with H. Temple, R. Tolliver et. al. re streamline procedurs and notice.	0.20	\$58.00
12/4/2024	HST	Review emails from team and J.Wolfram. Edit notice. Send revisions.	0.60	\$159.00
12/4/2024	LAH	Review multiple emails and revisions to customer notice from R. Tolliver, et. al.	0.20	\$58.00

Continued On Next Page

12/9/2024	LAH	Review emails re requesting case number from R. Tolliver, et. al.	0.10	\$29.00
12/9/2024	HST	Exchange emails re filing case number. Complete paperwork to get case number from Commission. File with Commission.	1.10	\$291.50
12/10/2024	LAH	Review emails re edits to customer notice from R. Tolliver, et. al.	0.20	\$58.00
12/10/2024	LAH	Review PSC acknowledgment letter with case number.	0.10	\$29.00
12/13/2024	HST	Updated notice with case number. Send email to all parties to confirm if it is final. Make final change. Convert to pdf. Send final version back to LV.	0.60	\$159.00
12/13/2024	LAH	Review multiple emails re customer notice.	0.20	\$58.00
12/16/2024	LAH	Exchange emails with B. Chaney re customer notice.	0.10	\$29.00
12/16/2024	HST	Review emails from B. Chaney, et. al. re customer notice.	0.10	\$26.50
12/26/2024	HST	Email J. Wolfram re test year.	0.20	\$53.00
12/26/2024	LAH	Exchange emails with H. Temple and J. Wolfram re test year.	0.10	\$29.00
12/26/2024	LAH	Exchange email with J. Wolfram re next steps and due dates.	0.10	\$29.00
12/27/2024	HST	Draft notice of intent. Send to A.Honaker for review. Make edits. Review regulation for streamline case filing requirements. Update table of contents. Send lengthy email to parties to go over items needed to complete application.	1.80	\$477.00
12/27/2024	LAH	Review and edit NOI.	0.10	\$29.00
12/27/2024	LAH	Review emails re NOI and table of contents.	0.10	\$29.00
12/31/2024	LAH	Review emails re table of contents from R. Tolliver, et.al.	0.10	\$29.00

Billable Hours / Fees: 9.80 \$2,652.00

Timekeeper Summary

Timekeeper LAH worked 2.20 hours at \$290.00 per hour, totaling \$638.00.
 Timekeeper HST worked 7.60 hours at \$265.00 per hour, totaling \$2,014.00.

Client Number: 00895
Matter Number: 00895-0002

1/3/2025
Page: 3

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
12/16/2024	Check Number 93595 against Inv# 1151)	(\$3,210.00)
	Total Payments Received:	(\$3,210.00)

Current Invoice Summary

Prior Balance:	\$3,210.00	
Payments Received:	(\$3,210.00)	Last Payment: 12/16/2024
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$2,652.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	\$2,652.00	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

O.L.
L.H.

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)



CUMBERLAND VALLEY REC'D
Vend # 38887
By PO# -
App. By & Date BRC 2/12/25

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

DATE REC'D FEB 12 2025

February 05, 2025

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Date Paid 2-12-25
Check # 93992
Account # 928.00 - 3,491.00
Acct. Date 1/31/25
Due Date 2/12/25

Invoice No. 1254

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 1/31/2025.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
1/3/2025	HST	Review emails from J.Wolfram re issue with notice. Review regulation and discuss with A.Honaker. Review notice and update. Review multiple emails re calculation of increase.	0.70	\$185.50
1/3/2025	LAH	Review multiple emails re customer notice from R. Tolliver, et. al.	0.30	\$87.00
1/6/2025	LAH	Review emails re final notice to Kentucky Living.	0.10	\$29.00
1/6/2025	HST	Email to R. Tolliver, et. al. re Kentucky Living notice.	0.10	\$26.50
1/7/2025	HST	Exchange emails with R.Tolliver re exhibits for application and confirmation of notice.	0.30	\$79.50
1/7/2025	LAH	Review multiple emails from R. Tolliver, et. al. re notice conference with H. Temple re same.	0.30	\$87.00
1/10/2025	LAH	Exchange emails with R. Tolliver re 4% issue; telephone conference with J. Wolfram re timing and any edits needed to COSS if delayed.	0.30	\$87.00

Continued On Next Page

1/10/2025	HST	Review emails from R. Tolliver and A. Honaker re timing of filing.	0.20	\$53.00
1/13/2025	HST	Discussion with A.Honaker re dates and filing of application. Review/respond to email from R.Tolliver re notice. Update notice with new filing dates.	0.70	\$185.50
1/13/2025	LAH	Telephone conference re customer notice; exchange emails with R. Tolliver re pulling notice from Kentucky Living.	0.30	\$87.00
1/21/2025	HST	Review emails from R.Toliver re notice of intent. Begin drafting application documents.	1.70	\$450.50
1/21/2025	LAH	Exchange emails with R. Tolliver re timing of rate case filing; conference with H. Temple re same.	0.20	\$58.00
1/21/2025	LAH	Conference with H. Temple re status of drafts; exchange emails with R. Tolliver re timing for filing notice of intent and application.	0.40	\$116.00
1/22/2025	HST	Draft templates for exhibits 1-10 to comply with new regulation. Draft responses for several of the exhibits. Discussion with A.Honaker re application/exhibits.	2.90	\$768.50
1/23/2025	HST	Draft additional exhibits for application.	1.60	\$424.00
1/24/2025	HST	Finish drafting exhibits. Send information to R.Toliver and B.Chaney.	1.50	\$397.50
1/24/2025	LAH	Review emails from R. Tolliver, H. Temple, et al. re filing and status of drafts.	0.20	\$58.00
1/24/2025	LAH	Begin review of exhibits provided by H. Temple to team.	0.50	\$145.00
1/27/2025	HST	Review motion to intervene filed by Attorney General.	0.20	\$53.00
1/27/2025	LAH	Review motion to intervene filed by Attorney General; conference with H. Temple re same.	0.20	\$58.00
1/30/2025	LAH	Review Commission Order granting AG intervention.	0.10	\$29.00
1/30/2025	HST	Review Commission Order granting AG intervention.	0.10	\$26.50

Billable Hours / Fees: 12.90 \$3,491.00

Timekeeper Summary

Timekeeper HST worked 10.00 hours at \$265.00 per hour, totaling \$2,650.00.

Timekeeper LAH worked 2.90 hours at \$290.00 per hour, totaling \$841.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
1/16/2025	Check Number 93806 against Inv# 1216)	(\$2,652.00)
	Total Payments Received:	(\$2,652.00)

Current Invoice Summary

Prior Balance:	\$2,652.00	
Payments Received:	(\$2,652.00)	Last Payment: 1/16/2025
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$3,491.00	
Advanced Costs:	<u>\$0.00</u>	
TOTAL AMOUNT DUE:	<u><u>\$3,491.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

O.K.
Ted H.

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859)396-3172 (mobile)



CUMBERLAND VALLEY RECC
Vend # 38887
By PO # -
App. By & Date BPC 3/7/25
DATE REC'D MAR 01 2025
Date Paid 3-12-25
Check # 94163
Account # 928.00 - 3190.50
Acct. Date 2/28/25
Due Date 3/7/25

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

March 04, 2025
Invoice No. 1304

Cumberland Valley Electric
Mr. Ted Hampton, President & CEO
6219 US Highway 25E
Gray, KY 40734

Client Number: 00895 Cumberland Valley Electric
Matter 00895-0002 Cumberland Valley - 2024 Rate Case
For Services Rendered Through 2/28/2025.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/6/2025	HST	Review customer notice sent by R.Toliver. Reply to group.	0.20	\$55.00
2/11/2025	LAH	Exchange emails with R. Tolliver re mailing customer notice; review draft notice of intent and emails from R. Tolliver, et. al. re same.	0.30	\$87.00
2/11/2025	HST	Review question from R.Toliver. Update Notice of intent with dates. Send to R.Toliver.	0.40	\$110.00
2/12/2025	HST	Draft streamline application. Review regulation and prior application filed under new procedure to ensure all was included. Send to A.Honaker for review.	3.20	\$880.00
2/12/2025	LAH	Exchange emails with H. Temple re draft application.	0.20	\$58.00
2/13/2025	HST	Discuss draft application with A.Honaker.	0.30	\$82.50
2/14/2025	MLC	Edit, revise, and proof streamline application making changes consistent with 807 KAR 005 078	4.30	\$1,139.50
2/15/2025	HST	Review edits from M.Kendall on application.	0.30	\$82.50

Continued On Next Page

Client Number: 00895
 Matter Number: 00895-0002

3/4/2025
 Page: 2

2/15/2025	LAH	Review email and draft application from H. Temple.	0.60	\$174.00
2/17/2025	LAH	Exchange emails with R. Tolliver and J. Wolfram re questions on items to include in application.	0.10	\$29.00
2/19/2025	MLC	Edit and revise application for streamline rate adjustment	0.20	\$53.00
2/20/2025	HST	Review email from R.Tolliver re application. Finalize notice of intent. Draft read first. File with Commission.	0.70	\$192.50
2/25/2025	HST	Discussion with M.Cave regarding application. Send information to R.Trivalent.	0.30	\$82.50
2/25/2025	MLC	Review rate application per edits from Robert Tolliver's comments on exhibit numbers and confirm that exhibit numbers are correct	0.30	\$79.50
2/27/2025	LAH	Exchange emails with R. Tolliver and H. Temple re customer notice.	0.10	\$29.00
2/28/2025	LAH	Exchange emails with H. Temple re possibly filing testimony of CVE employees with application.	0.10	\$29.00
2/28/2025	HST	Exchange emails with A. Honaker re filing testimony.	0.10	\$27.50

Billable Hours / Fees: 11.70 \$3,190.50

Timekeeper Summary

Timekeeper HST worked 5.50 hours at \$275.00 per hour, totaling \$1,512.50.
 Timekeeper LAH worked 1.40 hours at \$290.00 per hour, totaling \$406.00.
 Timekeeper MLC worked 4.80 hours at \$265.00 per hour, totaling \$1,272.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/18/2025	Check Number 93992 against Inv# 1254)	(\$3,491.00)
Total Payments Received:		<u>(\$3,491.00)</u>

Continued On Next Page

Client Number: 00895
Matter Number: 00895-0002

3/4/2025
Page: 3

Current Invoice Summary

Prior Balance:	\$3,491.00	
Payments Received:	(\$3,491.00)	Last Payment: 2/18/2025
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$3,190.50	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$3,190.50</u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 19

807 KAR 5:078, Section 3(18)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease.

Response:

Cumberland Valley is requesting approval to increase its annual revenues by \$2,248,438 or 3.9%. For additional details on the revenue requirement and the effect of the proposed rates on the revenue please see the Application, Exhibit 31, Direct Testimony of John Wolfram and the supporting documents attached to the testimony.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 20

807 KAR 5:078, Section 3(19)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A statement of the effect upon the average bill for each customer classification to which the proposed rate change will apply.

Response:

The effect upon the average bill for each customer classification to which the proposed rate change will apply is as follows:

Rate Class		Average Usage (kWh)	Increase	
			Dollars	Percent
R	Sch I - Residential, Schools & Churches	995	\$5.53	4.3%
TOD	Sch I - Res TOD	486	\$2.66	3.7%
C1	Sch II - Small Commercial Small Power	946	\$8.26	6.6%
C2	Sch II - Small Commercial Small Power	4,749	\$0.00	0.0%
IB	Sch VII - Inclining Block Rate	282	\$7.39	17.1%
E1	Sch III - All 3Phase Schools & Churches	21,859	\$0.00	0.0%
L1	Sch IV-A - Large Power 50-2500 kW	105,041	\$801.30	8.2%
S	Sch VI - Outdoor Lighting - Security Lights	NA	\$0.00	0.0%
Total		NA	NA	3.9%

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 21

807 KAR 5:078, Section 3(20)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A summary of the cooperative's determination of its revenue requirement based on return on TIER, OTIER, debt service coverage, and any metric required by the cooperative's current debt instruments, with supporting schedules.

Response:

Please see the Application, Exhibit 31, Direct Testimony of John Wolfram , Exhibit JW-2, page 1.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 22

807 KAR 5:078, Section 3(21)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

If the cooperative had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the previous three (3) calendar years:

- (a) A detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each charge allocation or payment;*
- (b) An explanation of how the allocator for the test period was determined; and*
- (c) All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable.*

Response:

Cumberland Valley does not have an affiliate.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 23

807 KAR 5:078, Section 3(22)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A calculation of the normalized depreciation expense (test-year end plant account balance multiplied by depreciation rate.

Response:

Please see the Application, Exhibit 31, Direct Testimony of John Wolfram, Exhibit JW-2, Reference Schedule 1.05 for the calculation of the normalized depreciation expense.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 24

807 KAR 5:078, Section 3(23)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

An analysis of FERC Account No. 930, Miscellaneous General Expenses, for the test year.

The analysis shall include:

(a) A complete breakdown of this account by the following categories:

- 1. Industry association dues;*
- 2. Debt-serving expenses;*
- 3. Institutional and conservation advertising;*
- 4. Rate department load studies;*
- 5. Director's fee and expenses;*
- 6. Dues and subscriptions; and*
- 7. Miscellaneous; and*

(b) Detailed supporting workpapers that shall include for amounts over \$100, the date, vendor, dollar amount, and a brief description of each expenditure.

Response:

See the Excel spreadsheet provided separately.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 25

807 KAR 5:078, Section 3(24)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

An analysis of FERC Account No. 426, Other Income Deductions, for the test period. The analysis shall include:

(a) A complete breakdown of this account by the following categories:

- 1. Donations;*
- 2. Civic activities;*
- 3. Political activities; and*
- 4. Other; and*

(b) Detailed supporting workpapers that shall include for amounts over \$1,000, the date, vendor, dollar amount, and a brief description of each expenditure.

Response:

Please see the Excel spreadsheet provided separately.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 26

807 KAR 5:078, Section 3(25)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include:

- a. All asset, liability, capital, income, and expense accounts used by the cooperative; and*
- b. All income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books.*

Response:

Please see the attached.

02/19/2025 1:55:12 pm

General Ledger
Summary Trial Balance

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Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	100.0	VOID CHECKS	0.00	0.00	0.00	0.00	0.00	0.00
0	107.01	WK IN PROG WOFFORD BRDG LN	0.00	0.00	0.00	0.00	0.00	0.00
0	107.02	WK IN PROG BLAIR MT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.03	WK IN PROG - TURTLE CHG OUT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.04	WISER OIL 1PH LINE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.05	WK IN PROG BRUMM CH LN MV	0.00	0.00	0.00	0.00	0.00	0.00
0	107.06	WK IN PROG - ENG BLDG	0.00	0.00	0.00	0.00	0.00	0.00
0	107.07	WORK IN PROG COMPUTER ROOM	0.00	0.00	0.00	0.00	0.00	0.00
0	107.08	WK IN PROG - MICROWAVE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.09	WK IN PROG - SCADA	0.00	0.00	0.00	0.00	0.00	0.00
0	107.1	WK IN PROG - DRIVE IN WINDOW	0.00	0.00	0.00	0.00	0.00	0.00
0	107.11	HINKLE SUB REF 204 WP 24-1	0.00	0.00	0.00	0.00	0.00	0.00
0	107.12	US 119 RD MOVE 1ST SECT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.13	WIP US 119 RD MOVE 2ND SECT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.16	CONST WK IN PROG 510 US119 J C	0.00	0.00	0.00	0.00	0.00	0.00
0	107.19	WK IN PROG JULIP-80	0.00	0.00	0.00	0.00	0.00	0.00
0	107.2	CONST WORK IN PROGRESS	663,946.59	1,180,458.90	0.00	126,304.90	1,844,405.49	0.00
0	107.21	WK IN PROG-OPEN	0.00	0.00	0.00	0.00	0.00	0.00
0	107.29	SOUTH CENTRAL BELL-BLANKET	0.00	0.00	0.00	0.00	0.00	0.00
0	107.3	CONST WK IN PROG SPEC EQUIP	0.00	0.00	0.00	0.00	0.00	0.00
0	107.5	WK IN PROG-TOWER SITE MODIFI	0.00	0.00	0.00	0.00	0.00	0.00
0	107.51	WK IN PROG-RADIO TOWER @ FR	0.00	0.00	0.00	0.00	0.00	0.00
0	107.52	WK IN PROG - MICRO TOWER	0.00	0.00	0.00	0.00	0.00	0.00
0	107.53	WK IN PROG-RADIO TOWER @ RO	0.00	0.00	0.00	0.00	0.00	0.00
0	107.54	WK IN PROG-MAIN OFFICE DRIVE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.64	WK IN PROG-SECURITY SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
0	107.65	WK IN PROG-PHONE SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
0	107.66	WK IN PROG-PARKING LOT EXPA	0.00	0.00	0.00	0.00	0.00	0.00
0	107.67	WK IN PROG-AVL	0.00	0.00	0.00	0.00	0.00	0.00
0	107.68	WK IN PROG-TRAILER IN CUMBER	0.00	0.00	0.00	0.00	0.00	0.00
0	107.69	WK IN PROG-MITEL PHONE SYSTE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.7	WK IN PROG-DISPATCH ROOM	0.00	0.00	0.00	0.00	0.00	0.00
0	107.71	WK IN PROG - SECURITY PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.72	CONST WK WHITE OAK 3 PHASE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.73	WK IN PROG- CONVERT UNIT #84	0.00	0.00	0.00	0.00	0.00	0.00
0	107.74	WK IN PROG- CONVERT UNIT #18	0.00	0.00	0.00	0.00	0.00	0.00
0	107.75	WK IN PROG-OFFICE REMODEL @	0.00	0.00	0.00	0.00	0.00	0.00
0	107.76	WK IN PROG-OFFICE REMODEL @	0.00	0.00	0.00	0.00	0.00	0.00
0	107.77	WK IN PROG- CONVERT UNIT #76	0.00	0.00	0.00	0.00	0.00	0.00

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General Ledger
Summary Trial Balance

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Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	107.78	WK IN PROG SECURITY PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.79	CONST WK IN PROG US119 57 511	0.00	0.00	0.00	0.00	0.00	0.00
0	107.8	WK IN PROG-GRAY OFFICE ADDIT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.81	WK IN PROG-DATA CONV FOR DO	0.00	0.00	0.00	0.00	0.00	0.00
0	107.82	WK IN PROG-LAUREL SUB 9-1	0.00	0.00	0.00	0.00	0.00	0.00
0	107.83	WK IN PROG-LAUREL SUB KU	0.00	0.00	0.00	0.00	0.00	0.00
0	107.84	WK IN PROG-LAUREL SUB 9-2	0.00	0.00	0.00	0.00	0.00	0.00
0	107.85	WK IN PROG - CUMBERLAND LOB	0.00	0.00	0.00	0.00	0.00	0.00
0	107.86	WK IN PROG-IVUE 2.X ABS CONV	0.00	0.00	0.00	0.00	0.00	0.00
0	107.87	WK IN PROG-GENERATOR GRAY	0.00	0.00	0.00	0.00	0.00	0.00
0	107.88	WK IN PROG-TELEPHONE SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
0	107.89	WK IN PROG-BLDG FOR GENERAT	0.00	0.00	0.00	0.00	0.00	0.00
0	107.9	WK IN PROG-POND	0.00	0.00	0.00	0.00	0.00	0.00
0	107.91	WK IN PROG-BLDG @ CUMBERLA	0.00	0.00	0.00	0.00	0.00	0.00
0	107.92	WK IN PROG-BENHAM ACQUISITI	0.00	0.00	0.00	0.00	0.00	0.00
0	107.93	WK IN PROG WALKWAY CANOPY	0.00	0.00	0.00	0.00	0.00	0.00
0	107.94	WK IN PROG-IVUE IVR	0.00	0.00	0.00	0.00	0.00	0.00
0	107.95	WK IN PROG-COMPUTER VIRTUAL	0.00	0.00	0.00	0.00	0.00	0.00
0	107.96	WK IN PROG-SECURITY ENGINEE	0.00	0.00	0.00	0.00	0.00	0.00
0	107.97	WK IN PROG-SECURITY WAREHO	0.00	0.00	0.00	0.00	0.00	0.00
0	107.98	WK IN PROG-RADIO COMMUNICA	0.00	0.00	0.00	0.00	0.00	0.00
0	107.99	WK IN PROG-TRUCK #051	0.00	5,070.00	0.00	0.00	5,070.00	0.00
0	108.04	WISER OIL LPH RET	0.00	0.00	0.00	0.00	0.00	0.00
0	108.06	RET WK IN PROG JIM CORUM	0.00	0.00	0.00	0.00	0.00	0.00
0	108.07	RET WK IN PROG 26 BRIDG MV	0.00	0.00	0.00	0.00	0.00	0.00
0	108.1	RIP FEEDERS-PINE MT SUB 53-1	0.00	0.00	0.00	0.00	0.00	0.00
0	108.11	HINKLE SUB RET	0.00	0.00	0.00	0.00	0.00	0.00
0	108.12	US 119 RD MOVE 1ST SECT	0.00	0.00	0.00	0.00	0.00	0.00
0	108.13	RIP US 119 RD MOVE 2ND SECT	0.00	0.00	0.00	0.00	0.00	0.00
0	108.6	ACCUM PROV-DEPR OF DIST PT	-41,516,228.75	-3,036,421.20	0.00	319,899.49	0.00	44,552,649.95
0	108.7	ACCUM PROV-DEPR OF TRANS	-3,116,472.65	-40,768.41	37,242.87	0.00	0.00	3,157,241.06
0	108.71	ACCUM PROV-DEPR OF COMMUN	77,919.75	95,927.50	119,908.76	0.00	173,847.25	0.00
0	108.72	ACCUM PROV-DEPR OR GRAY OFF	-1,358,927.40	-58,059.96	0.00	4,838.33	0.00	1,416,987.36
0	108.73	ACCUM PROV-DEPR FOR OTHER	-535,344.98	5,815.72	93,712.06	0.00	0.00	529,529.26
0	108.74	ACCUM PROV-DEPR OF SCHOOLE	0.00	0.00	0.00	0.00	0.00	0.00
0	108.8	RETIREMENT WORK IN PROGRESS	135,208.02	83,143.93	14,272.97	0.00	218,351.95	0.00
0	108.81	RET WK IN PROG OPEN	0.00	0.00	0.00	0.00	0.00	0.00
0	108.85	STATION 85 CONV RET	0.00	0.00	0.00	0.00	0.00	0.00
0	108.87	RETIREMENT-25E RD MOVE	0.00	0.00	0.00	0.00	0.00	0.00

General Ledger
Summary Trial Balance

Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	108.88	RET WK IN PROG BRDG MV CUMB	0.00	0.00	0.00	0.00	0.00	0.00
0	108.89	RETIREMENT VIKING COAL	0.00	0.00	0.00	0.00	0.00	0.00
0	108.9	RETIREMENT-VIKING COAL	0.00	0.00	0.00	0.00	0.00	0.00
0	108.93	RET WK PROG ST 85 FD 3 CONV	0.00	0.00	0.00	0.00	0.00	0.00
0	108.94	BRUMMETT CH CONV RETIREME	0.00	0.00	0.00	0.00	0.00	0.00
0	108.95	RET WK IN PROG HINKLE SUB	0.00	0.00	0.00	0.00	0.00	0.00
0	108.97	WHITE OAK 3 PH RET	0.00	0.00	0.00	0.00	0.00	0.00
0	108.98	RET WK IN PROG-CCC TIE LINE	0.00	0.00	0.00	0.00	0.00	0.00
0	123.11	PATRON CAPITAL-EAST KY RECC	33,194,108.14	739,071.63	739,071.63	0.00	33,933,179.77	0.00
0	123.12	PATRON CAPITAL-KY RECC-KAEC	111,763.13	41,810.00	0.00	0.00	153,573.13	0.00
0	123.13	PATRON CAPITAL-NRTC	233,703.90	2,057.38	0.00	0.00	235,761.28	0.00
0	123.14	PATRON CAPITAL-STATEWIDE RE	297,705.96	40,580.00	0.00	0.00	338,285.96	0.00
0	123.15	PATRON CAPITAL-ASSOC COOP-C	150,903.53	-9,918.85	0.00	0.00	140,984.68	0.00
0	123.16	PATRON CAPITAL-NISC	158,504.72	6,588.33	8,294.98	0.00	165,093.05	0.00
0	123.17	PATRON CAPITAL-FEDERATED IN	311,946.09	11,394.00	0.00	0.00	323,340.09	0.00
0	123.18	PATRON CAPITAL-COBANK	45,384.92	3,005.48	0.00	0.00	48,390.40	0.00
0	123.19	PATRON CAPITAL-CRC	9,656.00	0.00	0.00	0.00	9,656.00	0.00
0	123.21	SUBSCRIP TO CAP TERM CERT CF	0.00	0.00	0.00	0.00	0.00	0.00
0	123.22	INVEST IN CAP TERM CERT CFC	812,346.00	0.00	0.00	0.00	812,346.00	0.00
0	123.23	OTHER INVEST IN ASSOC ORGAN	2,000.00	0.00	0.00	0.00	2,000.00	0.00
0	123.24	INVEST-ENVISION	10,000.00	0.00	0.00	0.00	10,000.00	0.00
0	123.25	INVEST-COBANK	1,000.00	0.00	0.00	0.00	1,000.00	0.00
0	123.26	INVEST-ASSOC COMP E KY MEMB	100.00	0.00	0.00	0.00	100.00	0.00
0	123.27	INVEST-KAEC CD	0.00	0.00	0.00	0.00	0.00	0.00
0	123.28	INVEST-FEDERATED COMMON ST	0.00	0.00	0.00	0.00	0.00	0.00
0	123.29	INVEST-CRC	10,000.00	0.00	0.00	0.00	10,000.00	0.00
0	123.3	INVEST-CFC MBR CAP SECURITIE	25,000.00	0.00	0.00	0.00	25,000.00	0.00
0	124.0	OTHER INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
0	124.1	OTHER INVESTMENTS-ECON DEV	648,120.00	-111,120.00	0.00	9,260.00	537,000.00	0.00
0	128.0	OTHER SPEC FDS-DEFERR COMP	71,643.06	0.00	0.00	0.00	71,643.06	0.00
0	128.1	SPEC FDS RESERVE-DEFERR COM	-71,643.06	0.00	0.00	0.00	0.00	71,643.06
0	131.1	CASH GENERAL FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
0	131.11	CASH-HARLAN NATIONAL BANK	0.00	0.00	0.00	0.00	0.00	0.00
0	131.12	CASH-GENERAL COMMERCIAL	320,114.62	32,193.08	0.00	2,490.68	352,307.70	0.00
0	131.13	CASH-COMMERCIAL BANK CUMB	141,672.65	-85,057.35	42,590.39	0.00	56,615.30	0.00
0	131.14	CASH PAYROLL COMMERCIAL	0.00	0.00	0.00	0.00	0.00	0.00
0	131.15	CASH-E ACCOUNT-COMMERCIAL	721,053.77	67,677.45	304,360.32	0.00	788,731.22	0.00
0	131.16	CASH GENERAL FARMERS NATIO	0.00	0.00	0.00	0.00	0.00	0.00
0	131.17	CASH GENERAL UNION NATIONA	0.00	0.00	0.00	0.00	0.00	0.00

General Ledger
Summary Trial Balance

Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	131.18	CASH-HOMETOWN BANK	0.00	0.00	0.00	0.00	0.00	0.00
0	131.19	CASH-CUMBERLAND VALLEY NA	0.00	0.00	0.00	0.00	0.00	0.00
0	131.2	CASH REA CONST FUND FARMER	0.00	0.00	0.00	0.00	0.00	0.00
0	131.21	CASH REA CONST FUND COMMER	0.00	0.00	0.00	0.00	0.00	0.00
0	131.22	CASH-AFB MONEY MKT	0.00	0.00	0.00	0.00	0.00	0.00
0	131.23	CASH-AFB CAPITAL CREDITS	0.00	0.00	0.00	0.00	0.00	0.00
0	131.24	CASH-CUST DEPOSIT-FORCHT BA	0.00	0.00	0.00	0.00	0.00	0.00
0	131.25	CASH-CAPITAL CREDITS COMME	0.00	0.00	0.00	0.00	0.00	0.00
0	131.3	CASH-GENERAL-FORCHT BANK	0.00	0.00	0.00	0.00	0.00	0.00
0	131.31	CASH-PAYROLL-FORCHT BANK	0.00	0.00	0.00	0.00	0.00	0.00
0	131.32	CASH-E ACCOUNT-FORCHT BANK	0.00	0.00	0.00	0.00	0.00	0.00
0	131.33	CASH-CAPITAL CREDITS-FORCHT	0.00	0.00	0.00	0.00	0.00	0.00
0	131.34	CASH-RUS CONST FUND-FORCHT	0.00	0.00	0.00	0.00	0.00	0.00
0	131.4	TRANSFER OF CASH	0.00	0.00	0.00	0.00	0.00	0.00
0	134.0	SPECIAL DEPOSITS	4,000.00	0.00	0.00	0.00	4,000.00	0.00
0	134.1	SPEC DEPOSIT-WATER DEPOSIT T	300.00	0.00	0.00	0.00	300.00	0.00
0	135.0	WORKING FUNDS	4,250.00	0.00	0.00	0.00	4,250.00	0.00
0	136.0	TEMPORARY CASH INVESTMENTS	10,455,000.00	-2,955,000.00	0.00	1,325,000.00	7,500,000.00	0.00
0	141.0	NOTES RECEIVABLE-NISC	0.00	0.00	0.00	0.00	0.00	0.00
0	142.0	CONSUMER ACCOUNTS	6,101,968.66	-1,040,154.73	70,115.20	0.00	5,061,813.93	0.00
0	142.1	CONS ACCTS FLOOD LT ADV PAY	0.00	0.00	0.00	0.00	0.00	0.00
0	142.99	UNCLASSIFIED AR ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	143.0	OTHER ACCOUNTS RECEIVABLE	1,581,666.87	187,529.88	1,766,403.01	0.00	1,769,196.75	0.00
0	143.01	A/R-MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
0	143.03	ACCTS REC-BTE	0.00	0.00	0.01	0.00	0.00	0.00
0	143.1	ACCTS REC-TRACKING WO	10,485.79	-10,485.79	0.00	11,812.09	0.00	0.00
0	143.2	ACCTS REC JACKSON ENERGY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.3	OTH ACCTS REC TRAV EX	0.00	0.00	0.00	0.00	0.00	0.00
0	143.35	DLC CREDIT EKP	169.50	-105.00	0.00	110.00	64.50	0.00
0	143.36	ACCTS REC-EKPC EARNINGS MEC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.4	ACCTS REC-ETS	0.00	0.00	0.00	0.00	0.00	0.00
0	143.41	ACCTS REC-THERMOSTAT REPLA	0.00	0.00	0.00	0.00	0.00	0.00
0	143.42	ACCTS REC-EV CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
0	143.45	ACCTS REC-DIXIE ELECTRIC COO	0.00	0.00	0.00	0.00	0.00	0.00
0	143.46	ACCTS REC-BERKELEY ELECTRIC	34,309.60	-34,309.60	0.00	0.00	0.00	0.00
0	143.47	ACCTS REC-NOLIN	0.00	0.00	0.00	0.00	0.00	0.00
0	143.48	ACCTS REC-WEST KENTUCKY RE	0.00	0.00	0.00	0.00	0.00	0.00
0	143.49	ACCTS REC-PLANTERS EMC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.5	ACCTS REC-SALT RIVER RECC	0.00	0.00	0.00	0.00	0.00	0.00

General Ledger Summary Trial Balance

Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	143.51	ACCTS REC-LICKING VALLEY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.52	ACCTS REC-SAND MOUNTAIN ELE	0.00	0.00	0.00	0.00	0.00	0.00
0	143.53	ACCTS REC-DEMCO	0.00	0.00	0.00	0.00	0.00	0.00
0	143.54	ACCTS REC-NORTHERN VIRGINIA	0.00	0.00	0.00	0.00	0.00	0.00
0	143.55	ACCTS REC-ONEIDA	0.00	0.00	0.00	0.00	0.00	0.00
0	143.56	ACCTS REC-BIG SANDY RECC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.57	ACCTS REC-CLARK ENERGY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.58	ACCTS REC-HICKMAN-FULTON C	0.00	0.00	0.00	0.00	0.00	0.00
0	143.59	ACCTS REC-KENERGY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.6	ACCTS REC-SLOW METER ACCTS	0.00	0.00	0.00	0.00	0.00	0.00
0	143.61	ACCTS REC-OCONEE EMC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.62	ACCTS REC-RENEWABLE SOLAR	5.25	-3.82	0.00	0.48	1.43	0.00
0	143.63	ACCTS REC - OKEFENOKE EMC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.64	ACCTS REC - FOUR COUNTY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.65	ACCTS REC-INFINITY ENERGY	0.00	0.00	0.00	0.00	0.00	0.00
0	143.66	ACCTS REC-BALDWIN EMC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.67	ACCTS REC-BEAUREGARD ELECT	0.00	0.00	0.00	0.00	0.00	0.00
0	143.68	ACCTS REC-GRAYSON RECC	0.00	0.00	0.00	0.00	0.00	0.00
0	143.69	ACCTS REC-ALDEN RESOURCES	0.00	0.00	0.00	0.00	0.00	0.00
0	143.7	ACCTS REC 2005 KATRINA	0.00	0.00	0.00	0.00	0.00	0.00
0	143.71	ACCTS REC-RENEWABLE ENERGY	0.00	657.00	14.00	0.00	657.00	0.00
0	143.8	ACCTS REC-APPALACHIAN ELECT	0.00	0.00	0.00	0.00	0.00	0.00
0	143.81	ACCTS REC-BLUEGRASS MATERI	0.00	0.00	0.00	0.00	0.00	0.00
0	143.82	ACCTS REC-BELL CO FORESTRY C	0.00	0.00	0.00	0.00	0.00	0.00
0	143.9	ACCT REC-RED CROSS KATRINA F	0.00	0.00	0.00	0.00	0.00	0.00
0	144.2	ACCUM PROV UNCOLL CONS ACC	4,306,651.83	46,069.89	0.00	109.57	4,352,721.72	0.00
0	144.21	ACCURAL OF BAD DEBTS	-4,559,123.84	0.00	0.00	0.00	0.00	4,559,123.84
0	144.3	ACCUM PROV OTH UNCOL ACCT	0.00	0.00	0.00	0.00	0.00	0.00
0	154.0	MATERIALS-SUPPLIES-ELEC	1,515,321.83	-520,758.76	23,991.60	0.00	994,563.07	0.00
0	154.1	MATERIALS-SUPPLIES-FUEL	18,372.72	-1,385.04	0.00	3,407.22	16,987.68	0.00
0	154.99	UNINVOICED MATERIAL	-6,878.16	6,878.16	0.00	0.00	0.00	0.00
0	163.0	STORES EXPENSE-CLEARING	0.00	0.00	0.00	0.00	0.00	0.00
0	165.11	PREP INS FEDERATED-WKMANS C	0.00	0.00	0.00	7,816.80	0.00	0.00
0	165.12	PREP INS FEDERATED-VARIOUS	30,540.00	-1,037.00	0.00	11,000.00	29,503.00	0.00
0	165.13	PREP INS FEDERATED-AUTO	11,068.00	2,622.00	0.00	3,399.00	13,690.00	0.00
0	165.14	PREPAID INS FEDERATED-DIRECT	2,777.00	140.00	0.00	972.00	2,917.00	0.00
0	165.2	OTHER PREPAYS-EMPLOYEE RETI	0.00	0.00	0.00	0.00	0.00	0.00
0	165.21	OTHER PREPAYS-EMPLOYER RETI	0.00	0.00	0.00	0.00	0.00	0.00
0	165.22	OTHER PREPAYS-R&S	0.00	0.00	0.00	0.00	0.00	0.00

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Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	165.23	OTHER PREPAYS-EMP RET-ROTH 4	0.00	0.00	0.00	0.00	0.00	0.00
0	165.3	PREPAID COMPUTER/PHONE MAI	0.00	0.00	0.00	0.00	0.00	0.00
0	165.4	PREPAID GPS FOR TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
0	165.5	PREPAID FOR UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
0	171.0	INT AND DIVIDEND RECEIC CFC	6,268.20	0.00	3,134.10	0.00	6,268.20	0.00
0	172.0	RENTS RECEIVABLE	0.00	0.00	0.00	1,210,000.00	0.00	0.00
0	181.0	UNAMORTIZED LOAN EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
0	182.3	OTHER REGULATORY ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
0	183.2	PRELIMINARY SURVEY-INVEST C	0.00	0.00	0.00	0.00	0.00	0.00
0	184.1	TRANS EXPENSE-CLEARINGS	0.00	0.00	0.00	0.00	0.00	0.00
0	184.2	OFFICE EXP-CLEARING	0.00	0.00	0.00	0.00	0.00	0.00
0	184.3	CREDIT UNION	0.00	0.00	0.00	0.00	0.00	0.00
0	184.4	BENEFITS EXP-CLEARING	0.00	0.00	0.00	1,224.67	0.00	0.00
0	186.1	DEF DEBIT LONG RANGE PLAN	0.00	0.00	0.00	0.00	0.00	0.00
0	186.2	MISC DEF DEBITS-DUE OTHER CO	0.00	0.00	0.00	7,752.34	0.00	0.00
0	186.21	MISC DEFERR DEBITS-DEFERR CO	0.00	0.00	0.00	0.00	0.00	0.00
0	186.3	MISC DEF DEBITS-RS PREPAYMEN	335,499.00	-60,984.00	0.00	5,082.00	274,515.00	0.00
0	200.1	MEMBERSHIPS ISSUES	-444,180.00	-4,450.00	0.00	180.00	0.00	448,630.00
0	200.2	MEMBERSHIPS SUBS BUT UNISSU	0.00	0.00	0.00	0.00	0.00	0.00
0	201.1	PATRONS CAPITAL CREDITS	-55,459,225.65	-1,947,536.35	0.00	0.00	0.00	57,406,762.00
0	201.2	PATRONAGE CAPITAL ASSIGNAB	0.00	0.00	0.00	1,947,536.35	0.00	0.00
0	208.0	DONATED CAPITAL	-156,803.64	-15,513.23	0.00	0.00	0.00	172,316.87
0	215.0	ACCUM OTHER COMPREHENSIVE	427,469.00	-733,065.00	1,310.00	0.00	0.00	305,596.00
0	217.0	Capital Credit Unclaimed	-2,178,019.12	0.00	0.00	0.00	0.00	2,178,019.12
0	217.1	Capital Credit Retire No check	-4,274.30	0.00	0.00	0.00	0.00	4,274.30
0	219.1	OPERATING MARGINS	-1,721,055.85	1,571,076.10	1,571,076.10	0.00	0.00	149,979.75
0	219.2	NONOPERATING MARGINS	-226,480.22	-336,157.79	0.00	336,157.79	0.00	562,638.01
0	219.3	PRIOR PERIOD LOSSES	0.00	0.00	0.00	0.00	0.00	0.00
0	219.4	OTH MARG & EQUIT-PRIOR PER.	0.00	0.00	0.00	0.00	0.00	0.00
0	224.11	OTHER LONG TERM DEBTS-SUBS	0.00	0.00	0.00	0.00	0.00	0.00
0	224.12	OTHER LONG TERM DEBT-CFC	0.00	0.00	0.00	0.00	0.00	0.00
0	224.13	CFC NOTES EXECUTED-DEBIT	0.00	0.00	0.00	0.00	0.00	0.00
0	224.14	OTHER LONG TERM DEBT-NCSC	0.00	0.00	0.00	0.00	0.00	0.00
0	224.15	OTHER LONG TERM DEBT-COBAN	-2,387,333.53	234,103.60	19,942.52	0.00	0.00	2,153,229.93
0	224.16	RUS ECON DEV NOTES EXECUTED	-642,201.91	110,091.72	9,174.31	0.00	0.00	532,110.19
0	224.17	RUS NOTES EXECUTED-ECON DEV	0.00	0.00	0.00	0.00	0.00	0.00
0	224.18	OTHER LONG TERM DEBT-SBA/PP	0.00	0.00	0.00	0.00	0.00	0.00
0	224.3	LONG-TERM DEBT-CONST NOTE E	-582,808.10	42,484.30	3,621.44	0.00	0.00	540,323.80
0	224.35	L-T DEBT-FFB CONST NOTE EXEC	-74,228,677.94	1,681,061.78	420,721.69	0.00	0.00	72,547,616.16

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Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	224.4	REA NOTES EXECUTED-CONST DE	0.00	0.00	0.00	0.00	0.00	0.00
0	224.45	FFB NOTES EXECUTED-CONST DE	24,122,000.00	0.00	0.00	0.00	24,122,000.00	0.00
0	224.5	INT. ACCRUED-DEFER REA CONS	0.00	0.00	0.00	0.00	0.00	0.00
0	224.6	ADV PMTS UNAPPLIED - L-T DEBT	118.36	-118.36	0.00	0.00	0.00	0.00
0	228.3	ACCUM PROV FOR PENS & BEN	-4,440,417.07	643,947.46	0.00	4,063.78	0.00	3,796,469.61
0	232.1	ACCOUNTS PAYABLE-GENERAL	-5,636,511.77	882,572.74	0.00	373,372.76	0.00	4,753,939.03
0	232.3	ACCTS PAYABLE-GARNISHMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	232.31	ACCOUNTS PAYABLE-HOSPITAL	0.00	0.00	0.00	0.00	0.00	0.00
0	232.32	ACCTS PAYABLE-UNIONDUES	196.55	-196.55	0.00	0.00	0.00	0.00
0	232.33	ACCTS PAYABLE-DENTAL	0.00	0.00	0.00	0.00	0.00	0.00
0	232.34	ACCTS PAYABLE-401K LOANS	0.00	0.00	0.00	0.00	0.00	0.00
0	232.35	ACCTS PAY-MEDICAL	5,457.31	860.05	0.00	25.68	6,317.36	0.00
0	232.36	ACCTS PAYABLE-ACCIDENT INS	0.00	0.00	0.00	0.00	0.00	0.00
0	232.37	ACCTS PAYABLE-FLOWER FUND	-1,838.88	369.05	0.00	86.00	0.00	1,469.83
0	232.38	ACCTS PAYABLE-WINTER CARE	0.00	0.00	0.00	0.00	0.00	0.00
0	232.39	ACCT PAYABLE-FRANKLIN AMER	0.00	0.00	0.00	0.00	0.00	0.00
0	232.4	ACCT PAYABLE-HENDERSON SET	0.00	0.00	0.00	0.00	0.00	0.00
0	232.41	ACCT PAYABLE-SELECTRE PENSI	0.00	0.00	0.00	0.00	0.00	0.00
0	232.42	ACCTS PAYABLE-EQUITY LIFE	0.00	0.00	0.00	0.00	0.00	0.00
0	232.43	ACCTS PAYABLE-NRECA Life	0.00	0.00	0.00	0.00	0.00	0.00
0	232.44	ACCTS PAYABLE-AMERICAN LIFE	0.00	0.00	0.00	0.00	0.00	0.00
0	232.45	ACCTS PAYABLE-ALLSTATE	1,243.65	-35.04	29.38	0.00	1,208.61	0.00
0	232.46	ACCTS PAYABLE-COMMUNITY A	0.00	0.00	0.00	0.00	0.00	0.00
0	232.47	ACCTS PAY-EKP AID TO RETRAIN	0.00	0.00	0.00	0.00	0.00	0.00
0	232.48	ACCTS PAY-MASA	270.00	14.00	7.00	0.00	284.00	0.00
0	233.0	NOTES PAY TO ASSOC CO-CFC LO	0.00	0.00	0.00	0.00	0.00	0.00
0	233.1	NOTES PAY TO ASSOC CO-COBAN	0.00	0.00	0.00	0.00	0.00	0.00
0	235.0	CONSUMER DEPOSITS	-3,260,594.00	-2,025.00	2,690.00	0.00	0.00	3,262,619.00
0	235.1	CONSUMER DEPOSITS-CATV	-4,000.00	0.00	0.00	0.00	0.00	4,000.00
0	236.1	ACC PROPERTY TAXES	-275,969.17	-38,451.33	197,695.49	0.00	0.00	314,420.50
0	236.2	ACC US SOC SEC TAX-UNEMPLO	-42.00	42.00	0.00	0.00	0.00	0.00
0	236.3	ACC US SOC SEC TAX-FICA	0.00	0.00	0.00	0.00	0.00	0.00
0	236.4	ACC ST SS TAX-UNEMPLOYMENT	-23.14	23.14	0.00	0.01	0.00	0.00
0	236.5	ACC ST SALES TAX-CONSUMERS	-36,491.16	5,499.12	2,902.84	0.00	0.00	30,992.04
0	236.51	ACC STATE SALES TAX-OTHER	-1,288.79	1,154.99	418.74	0.00	0.00	133.80
0	236.52	ACC ST SALES TAX-TENNESSEE	0.00	0.00	0.00	0.00	0.00	0.00
0	236.53	ACCR SCHOOL TAX WILLIAMSBU	0.00	0.00	0.00	0.00	0.00	0.00
0	236.54	ACCR FRANCHISE TAX-CUMBERL	-384.65	62.30	0.00	322.35	0.00	322.35
0	236.55	ACCR SCHOOL TAX WHITLEY CO	0.00	0.00	0.00	0.00	0.00	0.00

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Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	236.56	ACCR SCHOOL TAX KNOX COUNT	0.00	0.00	0.00	0.00	0.00	0.00
0	236.57	ACCR SCHOOL TAX LAUREL COU	0.00	0.00	0.00	0.00	0.00	0.00
0	236.58	ACCR SCHOOL TAX BELL COUNT	0.00	0.00	0.00	0.00	0.00	0.00
0	236.59	ACCR SCHOOL TAX MCCREARY	0.00	0.00	0.00	0.00	0.00	0.00
0	236.6	ACCR SCHOOL TAX CLAY COUNT	0.00	0.00	0.00	0.00	0.00	0.00
0	236.61	ACCR SCHOOL TAX HARLAN COU	0.00	0.00	0.00	0.00	0.00	0.00
0	236.62	ACCR SCHOOL TAX LESLIE COUN	0.00	0.00	0.00	0.00	0.00	0.00
0	236.63	ACCR SCHOOL TAX LETCHER CO	0.00	0.00	0.00	0.00	0.00	0.00
0	236.64	ACCR SCHOOL TAX CORBIN CITY	0.00	0.00	0.00	0.00	0.00	0.00
0	236.65	ACCR SCHOOL TAX	-159,241.77	26,139.52	0.00	5,648.43	0.00	133,102.25
0	236.7	ACCR KNOX CO PROFITS TAX	0.00	0.00	0.00	0.00	0.00	0.00
0	237.1	INT ACC-REA CONST OBLIGATION	0.00	0.00	0.00	0.00	0.00	0.00
0	237.15	INT ACC - FFB CONST OBLIGATIO	0.00	0.00	289,313.80	0.00	0.00	0.00
0	237.2	INTEREST ACCRUED CFC	0.00	0.00	0.00	0.00	0.00	0.00
0	237.25	INTEREST ACCRUED NCSC	0.00	0.00	0.00	0.00	0.00	0.00
0	237.26	INTEREST ACCRUED COBANK	0.00	0.00	0.00	0.00	0.00	0.00
0	237.3	OTHER INTEREST EXPENSE ACCR	0.00	0.00	0.00	0.00	0.00	0.00
0	237.4	ACCR CFC INTEREST-LINE OF CRE	0.00	0.00	0.00	0.00	0.00	0.00
0	237.45	ACCR COBANK INTEREST-LINE OF	0.00	0.00	0.00	0.00	0.00	0.00
0	237.5	INT ACC - FFB CONST OBLIGATIO	0.00	0.00	0.00	0.00	0.00	0.00
0	237.6	ACC INT ON CONSUMER DEPOSIT	-830.72	-1,546.69	120,115.68	0.00	0.00	2,377.41
0	238.1	PATRONAGE CAPITAL PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
0	238.99	CAPITAL CREDIT HOLDING ACCO	0.00	0.00	0.00	0.00	0.00	0.00
0	241.0	TAX COLL PAYABLE-FED INCOME	0.00	0.00	0.00	0.00	0.00	0.00
0	241.1	TAX COLL PAYABLE-STATE INC	0.00	0.00	0.00	0.00	0.00	0.00
0	241.15	TAX COLL PAYABLE-WHITLEY OC	-1,116.11	-240.55	0.00	465.39	0.00	1,356.66
0	241.17	TAX COLL PAYABLE-LESLIE OCC	-31.00	8.88	0.00	22.12	0.00	22.12
0	241.2	TAX COLL PAYABLE-KNOX OCCU	-5,802.29	-1,043.15	0.00	2,415.47	0.00	6,845.44
0	242.1	CONT PYBLE SUB OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
0	242.31	OTH CURR-ACC LIAB=SICK LEAV	-1,198,741.97	-59,494.33	2,974.43	0.00	0.00	1,258,236.30
0	242.32	OTH CURR-ACC LIAB - VACATION	-314,578.43	-21,150.41	0.00	41,582.92	0.00	335,728.84
0	242.5	OTHER CURRENT & ACCRUED LIA	0.00	0.00	0.00	0.00	0.00	0.00
0	242.51	OTH CURR-ACC LIAB=OUTSIDE SE	0.00	0.00	0.00	268.34	0.00	0.00
0	242.52	OTH CURR-ACC LIAB-ANNUAL ME	0.00	0.00	0.00	977.17	0.00	0.00
0	242.53	DEFERRED COMPENSATION PAYA	0.00	0.00	0.00	0.00	0.00	0.00
0	242.98	PAYROLL ACCRUED LABOR	-213,104.76	15,709.06	6,404.72	0.00	0.00	197,395.70
0	242.99	PAYROLL CLEARING	0.00	0.00	0.00	0.00	0.00	0.00
0	252.0	ADV CONST-GILLAWAY FUEL 6-81	0.00	0.00	0.00	0.00	0.00	0.00
0	252.01	ADV CONST GRI COAL 10-81	0.00	0.00	0.00	0.00	0.00	0.00

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Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	252.02	ADV CONST SHAMROCK COAL 9-8	0.00	0.00	0.00	0.00	0.00	0.00
0	252.03	ADV CONST AMER VIKING	0.00	0.00	0.00	0.00	0.00	0.00
0	252.04	ADVANCE CONST-JIM CORUM	0.00	0.00	0.00	0.00	0.00	0.00
0	252.05	ADV CONST SHAMROCK COAL 2-8	0.00	0.00	0.00	0.00	0.00	0.00
0	252.3	ADV CONST REFUNDABLE	-13,385.50	2,241.80	0.00	0.00	0.00	11,143.70
0	253.3	OTH DEFERR CR-ADV FOR CONST	-99,415.14	-187,833.34	0.00	138,734.63	0.00	287,248.48
0	253.5	ADV FOR CONST-LONNIE COLLET	-5,189.75	0.00	0.00	0.00	0.00	5,189.75
0	253.51	ADV FOR CONST-CONNIE BENNET	0.00	0.00	0.00	0.00	0.00	0.00
0	253.52	ADV FOR CONST-RONALD CANAD	-2,800.00	0.00	0.00	0.00	0.00	2,800.00
0	253.53	ADV FOR CONST-BRETT BOWMAN	-373.10	0.00	0.00	0.00	0.00	373.10
0	253.54	ADV FOR CONST-JOHN GARRISON	-4,576.00	0.00	0.00	0.00	0.00	4,576.00
0	253.55	ADV FOR CONST-NATHAN DEATO	-8,905.60	8,800.00	0.00	0.00	0.00	105.60
0	253.56	ADV FOR CONST-SETH WILSON A	-5,148.00	0.00	0.00	0.00	0.00	5,148.00
0	253.57	ADV FOR CONST-RAY FRASURE M	-3,080.00	0.00	0.00	0.00	0.00	3,080.00
0	253.58	ADV FOR CONST - RICHARD CREE	-4,259.20	0.00	0.00	0.00	0.00	4,259.20
0	253.59	ADV FOR CONST-CHRISTOPHER P	-8,106.60	0.00	0.00	0.00	0.00	8,106.60
0	253.6	ADV FOR CONST - MICHAEL KUTS	-1,986.95	0.00	0.00	0.00	0.00	1,986.95
0	253.61	ADV FOR CONST - CURTIS WILLIA	-6,415.00	0.00	0.00	0.00	0.00	6,415.00
0	253.62	ADV FOR CONST - CLARENCE RIC	-2,200.00	0.00	0.00	0.00	0.00	2,200.00
0	253.63	ADV FOR CONST - JERRY BOGGS	-3,132.80	0.00	0.00	0.00	0.00	3,132.80
0	253.64	ADV FOR CONST - RYAN GROSS J	-3,370.40	0.00	0.00	0.00	0.00	3,370.40
0	253.65	ADV FOR CONST - BILLY TAYLOR	0.00	-6,846.40	0.00	0.00	0.00	6,846.40
0	253.66	ADV FOR CONST - RYAN PAYNTE	0.00	-1,628.00	0.00	0.00	0.00	1,628.00
0	253.67	ADV FOR CONST - MAILELANI CO	0.00	0.00	0.00	0.00	0.00	0.00
0	253.68	ADV FOR CONST - LISA SMITH SEP	0.00	0.00	0.00	0.00	0.00	0.00
0	360.0	LAND AND LAND RIGHTS	0.00	0.00	0.00	0.00	0.00	0.00
0	360.1	LAND RIGHTS	5,485.38	0.00	0.00	0.00	5,485.38	0.00
0	362.0	STATION EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	362.01	TS2 STATION EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	364.0	POLES-TOWERS-FIXTURES	36,751,585.21	1,039,942.83	96,854.17	0.00	37,791,528.04	0.00
0	365.0	OVERHEAD COND AND DEVICES	34,085,963.48	977,013.12	95,987.55	0.00	35,062,976.60	0.00
0	367.0	UNDERGROUND COND AND DEVI	5,197,359.04	209,496.04	23,054.74	0.00	5,406,855.08	0.00
0	368.0	LINE TRANSFORMERS	11,646,642.36	521,579.34	71,713.88	0.00	12,168,221.70	0.00
0	369.0	SERVICES	9,317,244.25	310,558.92	28,021.82	0.00	9,627,803.17	0.00
0	370.0	METERS	490,635.39	31,800.07	1,246.65	0.00	522,435.46	0.00
0	370.01	2-3 WIRE METERS-SOLID STATE	0.00	0.00	0.00	0.00	0.00	0.00
0	370.02	DEMAND METERS-SOLID STATE	0.00	0.00	0.00	0.00	0.00	0.00
0	370.1	TURTLES	0.00	0.00	0.00	0.00	0.00	0.00
0	370.11	TURTLE II	0.00	0.00	0.00	0.00	0.00	0.00

General Ledger Summary Trial Balance

Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	370.12	METER W/DISCONNECT SWITCH	0.00	0.00	0.00	0.00	0.00	0.00
0	370.13	METER W/TS2	0.00	0.00	0.00	0.00	0.00	0.00
0	370.14	METER COMBO (W/TS2 & DISCON	0.00	0.00	0.00	0.00	0.00	0.00
0	370.15	REMOTE SERVICE SWITCHES	0.00	0.00	0.00	0.00	0.00	0.00
0	370.2	METERS-AMI	4,735,816.96	428,742.35	165,084.71	0.00	5,164,559.31	0.00
0	371.0	INSTALL ON CONSUMERS PREMIS	7,199,075.49	196,065.55	8,470.72	0.00	7,395,141.04	0.00
0	389.1	LAND RTS-GEN PLT-OFF SITE GRA	38,421.74	0.00	0.00	0.00	38,421.74	0.00
0	389.2	LAND CUMBERLAND OFFICE	60,230.09	0.00	0.00	0.00	60,230.09	0.00
0	390.0	STRUCTURES CUMBER. RADIO SH	5,381.58	0.00	0.00	0.00	5,381.58	0.00
0	390.1	STRUCTURES-IMPROVE-GRAY OF	1,510,423.69	0.00	0.00	0.00	1,510,423.69	0.00
0	390.15	STRUCTURES-IMPROVE-GRAY EN	212,732.75	0.00	0.00	0.00	212,732.75	0.00
0	390.17	STRUCT-IMPROV GRAY TRANS BL	86,660.95	0.00	0.00	0.00	86,660.95	0.00
0	390.18	STRUCT-IMPROV GRAY TRANS #2	189,623.00	0.00	0.00	0.00	189,623.00	0.00
0	390.19	STRUCT-GENERATOR BLDG-GRA	33,473.47	0.00	0.00	0.00	33,473.47	0.00
0	390.2	STRUCTURES CUMBERLAND OFFI	491,045.42	0.00	0.00	0.00	491,045.42	0.00
0	390.21	STRUCTURES CUMBERLAND GAR	82,699.02	0.00	0.00	0.00	82,699.02	0.00
0	391.0	OFFICE FURN AND EQUIP	942,594.08	-63,385.25	0.00	100,211.38	879,208.83	0.00
0	392.0	TRANSPORTATION EQUIPMENT	3,264,576.07	-56,199.14	4,978.93	0.00	3,208,376.93	0.00
0	394.0	TOOLS-SHOP-GARAGE EQUIP	79,291.63	0.00	0.00	0.00	79,291.63	0.00
0	395.0	LABORATORY EQUIPMENT	60,256.71	15,898.49	0.00	1,485.51	76,155.20	0.00
0	396.0	POWER OPERATED EQUIPMENT	333,697.76	-5,500.00	0.00	0.00	328,197.76	0.00
0	397.0	COMMUNICATIONS EQUIPMENT	509,245.52	-68,063.23	0.00	121,744.08	441,182.29	0.00
0	398.0	MISCELLANEOUS EQUIPMENT	459,659.81	0.00	0.00	0.00	459,659.81	0.00
0	398.1	MISC EQUIP-SCHOOL APPLIANCES	0.00	0.00	0.00	0.00	0.00	0.00
0	403.6	DEPT EXP-DISTRIBUTION PLANT	0.00	4,160,949.33	352,533.24	0.00	4,160,949.33	0.00
0	403.7	DEPT EXP-GENERAL PLANT	0.00	183,757.71	14,658.48	0.00	183,757.71	0.00
0	408.0	TAXES-OTHER THAN INCOME TA	0.00	48,535.16	0.00	0.00	48,535.16	0.00
0	408.1	TAXES-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
0	408.12	TAXES US SOC SEC-UNEMPLOY	0.00	0.00	0.00	0.00	0.00	0.00
0	408.13	TAXES=US SOC SEC-FICA	0.00	0.00	0.00	0.00	0.00	0.00
0	408.14	TAXES-ST SOC SEC-UNEMPL	0.00	0.00	0.00	0.00	0.00	0.00
0	408.7	TAXES-KNOX CO PROFITS	0.00	0.00	0.00	0.00	0.00	0.00
0	415.0	REVENUE FROM MERCHANDISIN	0.00	0.00	0.00	0.00	0.00	0.00
0	416.0	COSTS AND EXP OF MERCHANDIS	0.00	0.00	0.00	0.00	0.00	0.00
0	419.1	INTEREST INCOME NISC	0.00	0.00	0.00	0.00	0.00	0.00
0	419.2	DIVIDEND INCOME - CRC	0.00	-400.00	0.00	0.00	0.00	400.00
0	419.3	INT DIV INCOME-P AND P INVEST	0.00	-524,731.66	0.00	232,536.99	0.00	524,731.66
0	419.4	INTEREST AND DIVIDEND INC CF	0.00	-37,506.35	0.00	3,134.10	0.00	37,506.35
0	419.5	INTEREST INC-RUS ADVANCE PM	0.00	0.00	0.00	0.00	0.00	0.00

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General Ledger Summary Trial Balance

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Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	421.0	MISCELLANEOUS NONOPERATIN	0.00	0.00	0.00	0.00	0.00	0.00
0	423.0	GEN-TRANS COOP CAPITAL CREDI	0.00	-739,071.63	0.00	739,071.63	0.00	739,071.63
0	424.0	OTH CAP CR-PATRON CAP ALLOC	0.00	-137,751.53	0.00	8,294.98	0.00	137,751.53
0	426.1	DONATIONS	0.00	2,777.00	50.00	0.00	2,777.00	0.00
0	426.11	DONATIONS-SCHOLARSHIPS	0.00	7,000.00	4,000.00	0.00	7,000.00	0.00
0	426.12	DONATIONS-MEMBERSHIPS, DUE	0.00	1,430.10	0.00	0.00	1,430.10	0.00
0	426.5	OTHER DEDUCTIONS	0.00	0.00	0.00	0.00	0.00	0.00
0	427.1	INT ON REA CONST LOAN	0.00	11,885.86	1,035.62	0.00	11,885.86	0.00
0	427.15	INT ON FFB CONST LOAN	0.00	1,778,545.17	131,880.37	0.00	1,778,545.17	0.00
0	427.2	INT ON OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
0	427.25	INT ON OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
0	427.26	INT ON OTHER LONG TERM DEBT-	0.00	94,471.54	7,402.59	0.00	94,471.54	0.00
0	427.3	INT ON FFB CONST LOAN	0.00	0.00	0.00	0.00	0.00	0.00
0	428.0	AMORT FO LOAN EXP	0.00	0.00	0.00	0.00	0.00	0.00
0	431.0	INTEREST EXP-OTHER	0.00	142,966.66	11,784.76	0.00	142,966.66	0.00
0	431.1	INT EXP-CFC LINE OF CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
0	435.1	CUMM EFF ON PRIOR YRS	0.00	0.00	0.00	0.00	0.00	0.00
0	440.1	RESIDENTIAL SALES-RURAL FAR	0.00	-36,023,905.54	0.00	3,522,273.72	0.00	36,023,905.54
0	440.11	RESIDENTIAL SALES-ENVIROWAT	0.00	-198.00	0.00	16.50	0.00	198.00
0	442.1	COMM-INDUST SALE-SMALL	0.00	-3,991,670.64	0.00	321,653.85	0.00	3,991,670.64
0	442.2	COMM-INDUST SALES-LARGE	0.00	-16,329,881.10	0.00	1,470,485.79	0.00	16,329,881.10
0	450.0	FORFEITED DISCOUNTS	0.00	-485,892.94	0.00	38,293.12	0.00	485,892.94
0	451.0	MISC SERVICE REVENUES	0.00	-158,485.00	0.00	2,260.00	0.00	158,485.00
0	454.0	RENT FROM ELECTRIC PROPERTY	0.00	-1,484,253.24	0.00	153,711.66	0.00	1,484,253.24
0	456.0	OTHER ELEC REVENUES	0.00	-10,600.00	0.00	10,050.00	0.00	10,600.00
0	555.0	PURCHASED POWER	0.00	43,384,255.00	4,270,318.00	0.00	43,384,255.00	0.00
0	580.0	OPERATION-SUPERVISION-ENGIN	0.00	0.00	0.00	0.00	0.00	0.00
0	582.0	STATION EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	583.0	OVERHEAD LINE EXPENSE	0.00	883,694.76	95,069.22	0.00	883,694.76	0.00
0	584.0	UNDERGROUND LINE EXP	0.00	167,332.34	10,984.32	0.00	167,332.34	0.00
0	586.0	METER EXPENSES	0.00	389,331.06	34,105.32	0.00	389,331.06	0.00
0	587.0	CONSUMER INSTALL EXPENSES	0.00	171,187.22	26,149.88	0.00	171,187.22	0.00
0	588.0	MISC DISTRIBUTION EXPENSE	0.00	191,644.61	17,905.57	0.00	191,644.61	0.00
0	589.0	RENTS	0.00	8,100.00	200.00	0.00	8,100.00	0.00
0	592.0	MAINT OF STATION EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
0	593.0	MAINT OF OVERHEAD LINES	0.00	1,600,226.33	125,793.41	0.00	1,600,226.33	0.00
0	593.01	RIGHT OF WAY CUTTING	0.00	1,596,965.27	71,475.70	0.00	1,596,965.27	0.00
0	593.02	RIGHT OF WAY MATERIALS	0.00	2,363.75	501.35	0.00	2,363.75	0.00
0	593.03	RIGHT-OF-WAY BUSHHOGGING	0.00	1,245.77	453.03	0.00	1,245.77	0.00

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General Ledger
Summary Trial Balance

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Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	593.04	CONTRACTORS MAINT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
0	593.05	PCB MAINTENANCE EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
0	593.06	POLE TESTING & TREATING	0.00	0.00	0.00	0.00	0.00	0.00
0	593.07	SNOW STORM	0.00	1,717.41	0.00	394.52	1,717.41	0.00
0	593.08	BILLABLE-OVH LINES MAINT EXP	0.00	0.00	0.00	0.00	0.00	0.00
0	593.09	STORM	0.00	232,058.51	2,838.47	0.00	232,058.51	0.00
0	593.11	STORM - WIND STORM	0.00	66,540.98	0.00	0.00	66,540.98	0.00
0	593.5	ROW-MAKE READY WORK FOR B	0.00	0.00	0.00	0.00	0.00	0.00
0	595.0	MAINT OF LINE TRANSFORMERS	0.00	19,711.06	2,359.00	0.00	19,711.06	0.00
0	597.0	MAINTENANCE OF METERS	0.00	83,003.00	23,429.37	0.00	83,003.00	0.00
0	597.1	MAINT OF METERS-METER TEST F	0.00	-30.00	0.00	0.00	0.00	30.00
0	598.0	MAINT OF MISC DISTR PLANT	0.00	237,576.87	18,623.95	0.00	237,576.87	0.00
0	902.0	METER READING EXPENSES	0.00	71,208.10	5,132.64	0.00	71,208.10	0.00
0	903.0	CONSUMER RECORDS-COLLECT E	0.00	1,631,833.49	126,094.55	0.00	1,631,833.49	0.00
0	903.07	CONSUMER RECORDS-SNOW STO	0.00	0.00	0.00	0.00	0.00	0.00
0	903.09	CONSUMER RECORDS-STORM	0.00	12,258.15	0.00	0.00	12,258.15	0.00
0	903.1	CONS REC-COLL EXP-OVER-UNDE	0.00	-189.85	68.15	0.00	0.00	189.85
0	903.11	CONSUMER RECORDS-WIND STOR	0.00	5,229.20	0.00	0.00	5,229.20	0.00
0	903.2	CONS REC-COLL AGENCIES	0.00	0.00	0.00	0.00	0.00	0.00
0	904.0	UNCOLLECTIBLE ACCOUNTS	0.00	0.00	5,672.89	0.00	0.00	0.00
0	908.0	CUSTOM ASSIST EXP	0.00	170,530.73	16,663.25	0.00	170,530.73	0.00
0	908.1	CUSTOMER ASST TUNE-UP	0.00	0.00	0.00	0.00	0.00	0.00
0	909.0	INFO AND INST ADV EXP	0.00	0.00	0.00	0.00	0.00	0.00
0	910.0	MISC CUST SERV AND INFO EXP	0.00	0.00	0.00	0.00	0.00	0.00
0	920.0	ADMIN AND GENERAL SALARIES	0.00	1,255,015.62	125,959.40	0.00	1,255,015.62	0.00
0	920.1	DEFERRED COMPENSATION EXPE	0.00	0.00	0.00	0.00	0.00	0.00
0	921.0	OFFICE SUPPLIES AND EXPENSES	0.00	102,897.88	13,868.27	0.00	102,897.88	0.00
0	923.0	OUTSIDE SERVICES EMPLOYED	0.00	76,059.13	2,268.34	0.00	76,059.13	0.00
0	923.1	OUTSIDE SERVICES EMPLOYED-K	0.00	0.00	0.00	0.00	0.00	0.00
0	923.2	OUTSIDE SERVICES EMPLOYED-P	0.00	0.00	0.00	0.00	0.00	0.00
0	924.0	PROPERTY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
0	925.0	INJURIES AND DAMAGES	0.00	0.00	0.00	0.00	0.00	0.00
0	926.0	EMPLOYEE PENSIONS AND BENEF	0.00	0.00	0.00	0.00	0.00	0.00
0	928.0	REGULATORY COMM EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
0	928.1	REGULATORY COMM EXP-MGT A	0.00	0.00	0.00	0.00	0.00	0.00
0	929.0	DUPLICATE CHARGES	0.00	-37,175.68	0.00	4,343.29	0.00	37,175.68
0	930.1	MISC GENERAL EXP-DIRECTORS E	0.00	87,363.64	9,382.94	0.00	87,363.64	0.00
0	930.11	GENERAL ADVERTISING EXP	0.00	1,540.50	0.00	0.00	1,540.50	0.00
0	930.2	MISC GENERAL EXPENSE-OTHER	0.00	88,468.68	2,696.34	0.00	88,468.68	0.00

General Ledger Summary Trial Balance

Period Ending: DEC 2023

Div	Account	Description	Balance Forward	YTD Trans	----- Current Month Balance -----		----- Year-To-Date Balance -----	
					Debit	Credit	Debit	Credit
0	930.21	MISC GENERAL EXPENSE-KY LIVI	0.00	122,194.28	10,143.88	0.00	122,194.28	0.00
0	930.3	MISC GEN EXP-CAPITAL CREDITS	0.00	0.28	0.28	0.00	0.28	0.00
0	930.4	MISC GEN EXP-ANNUAL MEETING	0.00	11,242.17	977.17	0.00	11,242.17	0.00
0	930.5	MISC GEN EXP-TRAVEL	0.00	0.00	0.00	0.00	0.00	0.00
0	931.0	RENTS	0.00	0.00	0.00	0.00	0.00	0.00
0	932.0	MAINT OF GEN PLANT	0.00	144,011.08	10,279.16	0.00	144,011.08	0.00
0	950.0	NO HOURS WORKED - NO PAY	0.00	0.00	0.00	0.00	0.00	0.00
0	998.0	998 Clearing	0.00	0.00	0.00	0.00	0.00	0.00
0	998.1	Profit Clearing Operating	0.00	149,979.75	149,979.75	0.00	149,979.75	0.00
0	998.2	Profit Clearing Non Operating	0.00	562,638.01	562,638.01	0.00	562,638.01	0.00
0	999.0	999 Clearing	0.00	0.00	0.00	0.00	0.00	0.00

Balance Forward:	0.00
YTD Transactions:	0.00
Current Month Debit Balance:	12,632,299.88
Current Month Credit Balance:	12,632,299.88
Current Month Balance:	0.00
Current Year Debit Balance:	265,707,454.68
Current Year Credit Balance:	265,707,454.68
Current Year Balance:	0.00
Current Year Profit/Loss:	-712,617.76

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General Ledger Summary Trial Balance

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PARAMETERS ENTERED:

Division: All
Account: All
Account Type: All
Status: All
Sort By: Acct/Div
Primary Accounts Only: No
Period: DEC 2023
Format: Summary
Accounts With Zero YTD Balance: Yes

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 27

807 KAR 5:078, Section 3(26)
Sponsoring Witness: Robert Tolliver

Description of Filing Requirement:

A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified premium between the employee and the cooperative.

Response:

Please see the Excel spreadsheet provided separately.

**ATTACHMENT
IS AN EXCEL
SPREADSHEET
AND UPLOADED
SEPARATELY**

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 28

807 KAR 5:078, Section 3(27)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A detailed income statement and balance sheet reflecting the impact of all proposed adjustments.

Response:

Please see the Application, Exhibit 31, Direct Testimony of John Wolfram, Exhibit JW-2.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 29

807 KAR 5:078, Section 3(28)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers.

Response:

Please see the Application, Exhibit 31, Direct Testimony of John Wolfram for the number of customers to be added to the test period end level of customers and supporting work papers.

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 30

Sponsoring Witness: Robert Tolliver

Description:

In support of its Application, Cumberland Valley provides the written testimony of Mr. Robert Tolliver, Cumberland Valley's Office Manager. Mr. Tolliver's testimony is included as Exhibit 30.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
CUMBERLAND VALLEY ELECTRIC,)	CASE NO.
INC. FOR A GENERAL ADJUSTMENT)	2024-00388
OF RATES PURSUANT TO 807 KAR 5:0078)	

DIRECT TESTIMONY OF ROBERT TOLLIVER, OFFICE MANAGER
ON BEHALF OF CUMBERLAND
VALLEY ELECTRIC, INC.

Filed: March 24, 2025

1 **Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.**

2 A. My name is Robert D. Tolliver, Office Manager for Cumberland Valley Electric
3 (“Cumberland Valley” or the “Cooperative). My business address is 6219 North U.S.
4 Highway 25E, Gray, Kentucky 40734.

5 **Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATION AND PROFESSIONAL**
6 **EXPERIENCE.**

7 A. I received a Bachelor of Science Degree in Business Administration from Cumberland
8 College in 1989. I started my career at Cumberland Valley as an Accountant in 1990. I
9 became the Accounting Supervisor in 2004, then eventually became the Office Manager in
10 2006. I have served in the capacity of Office Manager since 2006.

11 **Q. PLEASE BRIEFLY DESCRIBE YOUR DUTIES AT THE COOPERATIVE.**

12 A. As Office Manager I am responsible for the finance, administration, human resources, and
13 information technology function for Cumberland Valley. I have 14 employees who report
14 directly to me.

15 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

16 A. The purpose of my testimony is two-fold. First, I will provide a general overview of the
17 Cooperative’s financial health including a discussion of notable financial metrics and detail
18 certain important expense categories, as well as to describe its debt portfolio, labor
19 expenses, depreciation practices and various other relevant matters. Second, I will
20 summarize the necessity of the rate relief requested by the Cooperative in this proceeding.

21 **Q. ARE YOU SPONSORING ANY EXHIBITS INCLUDED IN YOUR TESTIMONY.**

1 A. Yes. I am sponsoring Exhibit RT-1 which is Cumberland Valley’s Certificate of Good
2 Standing from the Kentucky Secretary of State and Exhibit RT-2 which is a resolution of
3 the Cumberland Valley Board of Directors authorizing this Application.

4 **Q. ARE YOU FAMILIAR WITH THE APPLICATION AND SUPPORTING**
5 **EXHIBITS FILED BY CUMBERLAND VALLEY IN THIS CASE?**

6 A. Yes, I am familiar with the documents filed in support of the Application and have been
7 closely involved in compiling and analyzing the necessary information with Cumberland
8 Valley’s expert rate consultant, Mr. John Wolfram of Catalyst Consulting LLC, so that he
9 could complete a fully allocated Cost of Service Study (“COSS”) upon which this rate case
10 is based. Examples of the types of information I have reviewed and provided to Mr.
11 Wolfram include income and expense data for the test year, customer usage data for
12 Cumberland Valley’s different rate classes, and various categories of information utilized
13 to prepare all pro forma adjustments and COSS reports and exhibits. I have also prepared
14 numerous spreadsheets, summaries and other reports necessary to comply with the filing
15 requirements provided in the Commission’s regulations at 807 KAR 5:001 Section 16, and
16 in KRS 278.180 and KRS 278.190. Specifically, I am designated as the Responsible
17 Witness for Application Exhibits 1 through 18, 22, and 24 through 30.

18 **Q. PLEASE GENERALLY DESCRIBE THE RELIEF SOUGHT BY CUMBERLAND**
19 **VALLEY IN THIS PROCEEDING.**

20 A. To address Cumberland Valley’s current undesirable financial condition, the Board of
21 Directors in conjunction with its management, has determined that a general adjustment of
22 rates is necessary to account for substantial cost increases, as well as cumulative
23 inflationary pressures, to improve its overall financial condition, and continue to satisfy

1 loan covenants. Consistent with KRS 278.300(1), Cumberland Valley seeks Commission
2 approval to demand, collect, and receive fair, just and reasonable rates for the retail service
3 it provides. Specifically, Cumberland Valley seeks approval to increase its annual revenue
4 by \$2,248,438 or 3.9% to achieve a Operating Times Interest Earned Ratio of (“OTIER”)
5 of 1.85. Included in this request is an increase of the monthly residential customer charge
6 in Schedule I – Residential, Schools, and Churches (“Residential”) from \$17.62 to \$25.00.
7 Cumberland Valley is also proposing to increase the monthly customer charge in Schedule
8 VII – Inclining Block Rate (“Inclining Block Rate”) from \$10.26 to \$17.64; and Schedule
9 II – Small Commercial and Small Power (“Small Commercial”) from \$19.69 to \$27.07;
10 and other various changes to the large power classes. Cumberland Valley is requesting the
11 allocation of revenue requirement in this way to more accurately reflect the cost to serve
12 those customers. The Application requests that these rates become effective on April 23,
13 2025. The justification for these increases is principally based upon Mr. Wolfram’s COSS
14 and is discussed in greater detail in his testimony which can be found at Application Exhibit
15 31.

16 **Q. IS CUMBERLAND VALLEY’S APPLICATION SUPPORTED BY A**
17 **HISTORICAL TEST YEAR?**

18 A. Yes, the test year in this case consists of the twelve (12) month period ending December
19 31, 2023.

20 **Q. WHY WAS THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2023**
21 **CHOSEN AS THE HISTORICAL TEST YEAR?**

22 A. Cumberland Valley believes that its proposed test year reasonably reflects the performance
23 of the Cooperative, as adjusted for appropriate known and measurable changes.

1 **Q. PLEASE GENERALLY DESCRIBE THE LOAD SERVED BY CUMBERLAND**
2 **VALLEY.**

3 A. Cumberland Valley serves a nine (9) county service territory, which includes portions of
4 Bell, Clay, Harlan, Knox, Laurel, Leslie, Letcher, McCreary, and Whitley counties. The
5 Cooperative's customer base is primarily residential served under "Residential" class
6 schedule. As of the end of the test year, the residential load comprised approximately 54
7 percent of Cumberland Valley's total energy sales and represented approximately 64
8 percent of the Cooperative's total revenue from energy sales. Historically, Cumberland
9 Valley had an even higher percentage of residential revenue and residential load. The test
10 year included two large bitcoin customers, who have now left Cumberland Valley's
11 system, which made the percentage of residential load decrease. For example, in the year
12 2020 residential comprised 78% of total revenue and 74% of kWh sales. Mr. Wolfram
13 includes a more detailed discussion of Cumberland Valley's rate classes, the costs, and
14 revenues associated with each rate class in his testimony attached at Exhibit 31 of the
15 Application.

16 **Q. PLEASE DESCRIBE CUMBERLAND VALLEY'S OPERATIONAL EXPENSES**
17 **IN RECENT YEARS, INCLUDING IF THESE EXPENSES HAVE INCREASED?**

18 A. Yes, the Cooperative has seen increases in labor, depreciation, materials, and interest
19 expense.

20 **Q. PLEASE GENERALLY DESCRIBE CUMBERLAND VALLEY'S EXISTING**
21 **DEBT PORTFOLIO AND ANY RECENT EFFORTS TO REDUCE INTEREST**
22 **EXPENSE.**

1 A. Cumberland Valley’s lenders are Rural Utility Service (“RUS”), Federal Financing Bank
2 (FFB), and Co-Bank. As of December 31, 2023, the outstanding principal balance on
3 Cumberland Valley’s long-term debt is \$51,651,280. Of this amount, 100% is at fixed
4 interest rates. For its short-term borrowing needs Cumberland Valley has a \$5 million line
5 of credit with CFC and a \$1 million (convertible to \$5 million with a phone call) line of
6 credit with Co-Bank for general operations.

7 **Q. HAS CUMBERLAND VALLEY APPLIED FOR OR RECEVED ANY GRANTS?**

8 A. In the fall of 2023, Cumberland Valley submitted a grant application to the U.S.
9 Department of Energy’s Office of Clean Energy Demonstrations (OCED) under the
10 Bipartisan Infrastructure Law Energy Improvement in Rural or Remote Areas Fixed Award
11 Grant Program. The purpose of the application was to secure funding for a strategic project
12 aimed at improving grid reliability and resilience at the Carpenter substation, which serves
13 approximately 3,500 members and contains two of the least reliable circuits in Cumberland
14 Valley’s service territory.

15 This project targets two primary areas: the replacement of aging protective devices
16 and enhanced right-of-way management. Specifically, the project involves replacing
17 antiquated fuses with modern, self-restoring S&C TripSaver II reclosers. Unlike traditional
18 fuses, these reclosers can automatically restore power following transient faults; temporary
19 interruptions typically caused by environmental factors such as vegetation, wildlife, or
20 weather events. This technology helps reduce the frequency and duration of outages and
21 limits the need for field crew dispatches, ultimately enhancing the reliability of electric
22 service for our members.

1 In addition, the project includes targeted vegetation management to reduce the risk
2 of outages caused by tree contact and other right-of-way issues. Once cleared, these areas
3 will be replanted with low-growing native species, which not only help maintain clearances
4 but also contribute to the creation of healthy habitats for pollinators and local wildlife,
5 aligning with both operational and environmental stewardship goals.

6 In the spring of 2024, Cumberland Valley was selected as a grant recipient and
7 awarded \$4.9 million in funding for this project. The grant requires no financial match from
8 Cumberland Valley, meaning the project will be fully funded through OCED resources.
9 Implementation is scheduled to begin in April 2025.

10 It is important to note that this project supplements, rather than replaces,
11 Cumberland Valley’s existing vegetation management efforts. The right-of-way work
12 performed under this grant will not reduce the number of crews or resources currently
13 dedicated to Cumberland Valley’s regular maintenance cycle. Rather, it is intended to help
14 Cumberland Valley stay ahead of the challenges posed by extended and more vigorous
15 growing seasons, a concern shared by many Kentucky cooperatives.

16 The pursuit and successful acquisition of this grant reflects Cumberland Valley’s
17 commitment to proactive investment in system reliability and service continuity for the
18 members and communities we serve.

19 **Q. IS CUMBERLAND VALLEY PROPOSING TO ADJUST ITS DEPRECIATION**
20 **RATES AS PART OF THIS PROCEEDING?**

21 A. Cumberland Valley does not propose to adjust its depreciation rates as part of this
22 proceeding. Cumberland Valley’s last depreciation study was completed in December

1 2015, and approved by the Commission in Case No. 2016-00169, *Application of*
2 *Cumberland Valley Electric, Inc. for a General Adjustment of Rates.*

3 **Q. PLEASE GENERALLY DESCRIBE CUMBERLAND VALLEY’S WORKFORCE.**

4 A. Currently, Cumberland Valley employs 44 full-time qualified and highly-skilled
5 employees. However, considering its size, both in terms of customers served and size of
6 the service territory, Cumberland Valley could easily justify a staffing level of several
7 additional employees.

8 **Q. DOES CUMBERLAND VALLEY PROVIDE ADDITIONAL BENEFITS TO**
9 **EMPLOYEES?**

10 A. Cumberland Valley offers its employees a competitive compensation package.. This
11 includes health insurance, dental insurance, group term life insurance, long term disability
12 benefits, and retirement. Cumberland Valley strives to offer the best employment benefits
13 possible to attract and retain the most qualified employees.

14 **Q. HOW DOES CUMBERLAND VALLEY DETERMINE WHETHER AND WHEN**
15 **WAGE INCREASES SHOULD BE AWARDED TO EMPLOYEES?**

16 A. Cumberland Valley has both a Union and Non-Union group of employees. The union
17 employees wage increases are bargained as part of a collective bargaining agreement. The
18 Non-Union employees wage increases are recommended by the CEO and approved by the
19 Board of Directors as dictated by Cumberland Valley’s wage and salary plan that
20 encompasses both a market and performance component.

21 **Q. PLEASE EXPLAIN THE COOPERATIVE’S EXPENSES FOR LEGAL**
22 **SERVICES?**

1 A. Cumberland Valley has engaged the services of the same attorney to provide services to
2 the Board of Directors since 1996. The attorney has decided to retire, and Cumberland
3 Valley has engaged another attorney to represent the Board of Directors. During the test
4 year, Cumberland Valley paid both attorneys for their services. Cumberland Valley has
5 removed the amounts paid to one of the attorneys in the pro forma adjustments for the test
6 year. Please see Exhibit 31, Direct Testimony of John Wolfram for additional details.

7 **Q. WHY IS IT IMPORTANT THAT CUMBERLAND VALLEY MAINTAIN A**
8 **STRONG FINANCIAL CONDITION?**

9 A. As the Commission is aware, Cumberland Valley is owned by the Members it serves.
10 While it is always the Cooperative's goal to keep rates as low as possible, the expense of
11 providing safe and reliable service must be recovered. Without an increase in rates, and
12 revenue, Cumberland Valley will be in danger of not recovering the costs of providing
13 service.

14 **Q. PLEASE DESCRIBE THE REVISED RATES PROPOSED BY CUMBERLAND**
15 **VALLEY FOR ITS RESIDENTIAL CUSTOMERS.**

16 A. Cumberland Valley is proposing to increase the monthly customer charge from \$17.62 to
17 \$25.00 per month, and decrease the energy charge from \$0.09694 to \$.09508. This will
18 result in an increase of \$5.13 or 4.3%, on the monthly bill for Cumberland Valley's
19 average residential customer using 995 kWh per month. Specific data justifying the
20 magnitude of this increase is discussed in Mr. Wolfram's testimony.

21 **Q. DID CUMBERLAND VALLEY CONSIDER ITS LOW-INCOME CUSTOMERS**
22 **WHEN DESIGNING ITS PROPOSED RATES?**

1 A. Yes. Even though Cumberland Valley’s responsibility is to its membership as a whole,
2 Cumberland Valley separately considered how this proposed rate increase could possibly
3 impact its low-income members. Cumberland Valley concluded that the rate design
4 proposed should seek to more accurately and appropriately recover the costs of operating
5 its distribution system; as a result, all members (including low-income members) will
6 benefit from a rate design that better aligns costs with the classes of service, avoids monthly
7 bill volatility, and allows Cumberland Valley to operate under a more predictable and
8 accurate budget.

9 **Q. IS CUMBERLAND VALLEY PROPOSING ANY OTHER TARIFF REVISIONS**
10 **OTHER THAN THE PROPOSED ADJUSTMENTS TO RATES?**

11 A. No. Cumberland Valley does not propose any request to change its published tariff beyond
12 that necessary to reflect changes in rates.

13 **Q. DID CUMBERLAND VALLEY FIND IT NECESSARY TO MAKE PRO FORMA**
14 **ADJUSTMENTS TO THE TEST YEAR IN ORDER TO MORE ACCURATELY**
15 **REFLECT ITS INCOME AND EXPENSES?**

16 A. Yes. These adjustments are part of the COSS and can be found and discussed at length in
17 Mr. Wolfram’s testimony. Each of the adjustments proposed by Cumberland Valley as
18 part of this proceeding are reasonable and reflect the known and measurable changes to
19 Cumberland Valley’s test year. These adjustments are necessary in order to ensure that
20 rates are based on the most accurate and appropriate data. Mr. Wolfram describes each of
21 these adjustments in more detail in his testimony attached as Exhibit 31 of this Application.

22 **Q. PLEASE EXPLAIN WHY THE COMMISSION SHOULD GRANT THE RELIEF**
23 **REQUESTED BY CUMBERLAND VALLEY IN THIS PROCEEDING.**

1 A. As discussed throughout this filing, the rate relief sought by Cumberland Valley in this
2 case is crucial to maintain its financial ability to operate and to provide its members with
3 reliable power at a reasonable retail cost. The requested rate increase has been specifically
4 designed to account for Cumberland Valley's cost of service to the various member classes
5 it serves. In the past few years the costs of essential materials, labor, technology, and third
6 party contractor services have increased tremendously to such a degree that Cumberland
7 Valley's Board of Directors and management realized the need to request a general
8 adjustment in rates. The rates requested in this case are derived from the results of Mr.
9 Wolfram's comprehensive COSS, and are reasonable and necessary for the provision of
10 safe and reliable service at fair, just and reasonable rates.

11 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

12 A. Yes.

ATTACHMENT RT-1

Commonwealth of Kentucky
Michael G. Adams, Secretary of State

Michael G. Adams
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 329441
Visit <https://web.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

CUMBERLAND VALLEY ELECTRIC, INC.

CUMBERLAND VALLEY ELECTRIC, INC. is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 272, whose date of incorporation is July 12, 1940 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 26th day of February, 2025, in the 233rd year of the Commonwealth.



Michael G. Adams

Michael G. Adams
Secretary of State
Commonwealth of Kentucky
329441/0012671

ATTACHMENT RT-2

**RESOLUTION OF THE BOARD OF DIRECTORS OF
CUMBERLAND VALLEY ELECTRIC, INC. AUTHORIZING THE FILING OF A
RATE APPLICATION UNDER THE STREAMLINED PROCEDURES WITH THE
KENTUCKY PUBLIC SERVICE COMMISSION AND ALL OTHER NECESSARY
FILINGS IN RELATION TO THE RATE APPLICATION**

A meeting of the Board of Directors ("Board") of Cumberland Valley Electric, Inc. ("Cumberland Valley") was held on September 11, 2024, after due and proper notice of such meeting was given, and after a quorum was declared, during which meeting the Board discussed and considered the cost of service study ("COSS") presented by its consultant, John Wolfram.

Upon motion by Elbert Hampton and seconded by Kevin Moses, and duly carried, the following RESOLUTION was unanimously adopted:

WHEREAS, Cumberland Valley is owned by the members it serves, and its purpose is to provide safe, efficient, and reliable electric service at rates and terms that are fair, just and reasonable; and,

WHEREAS, the leadership and management of Cumberland Valley have thoroughly reviewed the Cooperative's financial condition and it has become apparent to Cumberland Valley's Board that it is the prudent decision to request an increase in its revenues through its rates by filing an Application with the Kentucky Public Service Commission under the streamline procedures, for a rate proceeding; and,

WHEREAS, the Board has retained the services of a respected rate consultant, John Wolfram of Catalyst Consulting, LLC, who has completed a comprehensive COSS, which indicates that Cumberland Valley needs an increase in its annual revenue to maintain an adequate financial position for the company; and,

WHEREAS, Cumberland Valley intends to file a rate adjustment application with the Commission under the streamlined rate procedure, using a historical 12-month test period beginning on January 1, 2023 and ending on December 31, 2023; and

NOW, THEREFORE BE IT RESOLVED by the Cumberland Valley Board of Directors that the Board of Directors hereby grants approval for the management of Cumberland Valley to take all necessary and advisable actions in connection with the Application for a rate adjustment to be filed using the streamline procedures, with the Kentucky Public Service Commission.

NOW, THEREFORE BE IT FURTHER RESOLVED by the Cumberland Valley Board of Directors that the Board of Directors grants approval for the Application to be filed with the Kentucky Public Service Commission for an adjustment of rates, using the streamlined procedures, for an increase not to exceed 4% of Cumberland Valley's electric revenue or \$2.25 million.

DATE: 9-11-2024

ATTEST:



CHAIRMAN OF THE BOARD



SECRETARY

Cumberland Valley Electric, Inc.
Case No. 2024-00388
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 31

Sponsoring Witness: John Wolfram

Description:

In support of its Application, Cumberland Valley provides the written testimony of Mr. John Wolfram, rate consultant and principal of Catalyst Consulting, LLC. Mr. Wolfram's testimony is included as Exhibit 31.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
CUMBERLAND VALLEY ELECTRIC,)	CASE NO.
INC. FOR A GENERAL ADJUSTMENT)	2024-00388
OF RATES PURSUANT TO 807 KAR 5:0078)	

DIRECT TESTIMONY OF
JOHN WOLFRAM
PRINCIPAL, CATALYST CONSULTING LLC
ON BEHALF OF
CUMBERLAND VALLEY ELECTRIC, INC.

Filed: March 24, 2025

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
CUMBERLAND VALLEY ELECTRIC,)	CASE NO.
INC. FOR A GENERAL ADJUSTMENT)	2024-00388
OF RATES PURSUANT TO 807 KAR 5:0078)	

VERIFICATION OF JOHN WOLFRAM


COMMONWEALTH OF KENTUCKY)
)
 COUNTY OF JEFFERSON)

John Wolfram, being duly sworn, states that he has supervised the preparation of his Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

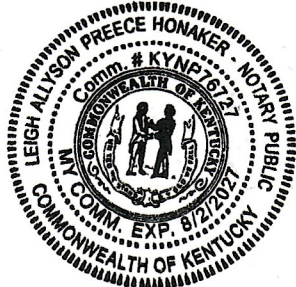


 John Wolfram

The foregoing Verification was signed, acknowledged and sworn to before me this 21st day of March, 2025, by John Wolfram.



 Notary Commission No. KYNP 76927
 Commission expiration: 8/2/27



**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

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**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

I. INTRODUCTION

1 **Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, AND POSITION.**

2 A. My name is John Wolfram. I am the Principal of Catalyst Consulting LLC. My
3 business address is 3308 Haddon Road, Louisville, Kentucky, 40241.

4 **Q. ON WHOSE BEHALF ARE YOU TESTIFYING?**

5 A. I am testifying on behalf of Cumberland Valley Electric, Inc. ("CVE").

6 **Q. BRIEFLY DESCRIBE YOUR EDUCATION AND WORK EXPERIENCE.**

7 A. I received a Bachelor of Science degree in Electrical Engineering from the
8 University of Notre Dame in 1990 and a Master of Science degree in Electrical
9 Engineering from Drexel University in 1997. I founded Catalyst Consulting LLC
10 in June 2012. I have developed cost of service studies and rates for numerous
11 electric and gas utilities, including electric distribution cooperatives, generation and
12 transmission cooperatives, municipal utilities, and investor-owned utilities. I have
13 performed economic analyses, rate mechanism reviews, special rate designs, and
14 wholesale formula rate reviews. From March 2010 through May 2012, I was a
15 Senior Consultant with The Prime Group, LLC. I have also been employed by the
16 parent companies of Louisville Gas and Electric Company ("LG&E") and
17 Kentucky Utilities Company ("KU"), by the PJM Interconnection, and by the
18 Cincinnati Gas & Electric Company. A more detailed description of my
19 qualifications is included in Exhibit JW-1.

1 **Q. HAVE YOU EVER TESTIFIED BEFORE THE KENTUCKY PUBLIC**
2 **SERVICE COMMISSION (“COMMISSION”)?**

3 **A.** Yes. I have testified in numerous regulatory proceedings before this Commission
4 and have been involved in Commission matters nearly continuously since 1999. A
5 listing of my testimony in other proceedings is included in Exhibit JW-1.
6

7 **II. PURPOSE OF TESTIMONY**

8 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

9 **A.** The purpose of my testimony is to: (i) describe CVE’s rate classes, (ii) describe the
10 calculation of CVE’s revenue requirement; (iii) explain the pro forma adjustments
11 to the test period results; (iv) describe the Cost of Service Study (“COSS”) process
12 and results; (v) present the proposed allocation of the revenue increase to the rate
13 classes; (vi) describe the rate design, proposed rates, and estimated billing impact
14 by rate class, and (vii) support certain filing requirements from 807 KAR 5:001.

15 **Q. ARE YOU SPONSORING ANY EXHIBITS?**

16 **A.** Yes. I have prepared the following exhibits to support my testimony:

17 Exhibit JW-1 – Qualifications of John Wolfram

18 Exhibit JW-2 – Revenue Requirements & Pro Forma Adjustments

19 Exhibit JW-3 – COSS: Summary of Results

20 Exhibit JW-4 – COSS: Functionalization & Classification

21 Exhibit JW-5 – COSS: Allocation to Rate Classes & Returns

22 Exhibit JW-6 – COSS: Billing Determinants

23 Exhibit JW-7 – COSS: Purchased Power, Meters, & Services

Exhibit JW-8 – COSS: Zero Intercept Analysis

Exhibit JW-9 – Present & Proposed Rates

III. CLASSES OF SERVICE

Q. PLEASE DESCRIBE THE CUSTOMER CLASSES SERVED BY CVE.

A. CVE currently has members taking service pursuant to several major rate classifications. These include Residential Schools & Churches, Residential Time of Day, Small Commercial Small Power (single phase and three phase), Inclining Block Rate, All three-phase Schools and Churches, Large Power, and Lighting. CVE’s residential members comprise 68 percent of test year energy usage and 72 percent of test year revenues from energy sales, on an unadjusted basis, as shown in Table 1.

Table 1. Rate Class Data (2023)

Rate Class	Members	kWh	%	Revenue	%
Sch I - Residential, Schools & Churches	22,478	268,297,725	68.32%	\$34,527,805	71.54%
Sch I - Res TOD	9	49,591	0.01%	\$7,534	0.02%
Sch II - Small Commercial Small Power	1,279	15,091,330	3.84%	\$1,909,412	3.96%
Sch II - Small Commercial Small Power	171	9,902,607	2.52%	\$1,357,876	2.81%
Sch VII - Inclining Block Rate	192	686,837	0.17%	\$103,827	0.22%
Sch III - All 3Phase Schools & Churches	47	12,423,232	3.16%	\$1,272,161	2.64%
Sch IV-A - Large Power 50-2500 kW	61	77,726,344	19.79%	\$7,414,374	15.36%
Sch VI - Outdoor Lighting - Security Lights	161	8,541,299	2.17%	\$1,672,273	3.46%
Total	24,398	392,718,965	100.00%	\$48,265,262	100.00%

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Q. DOES THE DATA IN TABLE 1 RECONCILE PRECISELY WITH THE DATA IN CVE’S RUS FORM 7 AND THE ANNUAL FINANCIAL REPORT FILED WITH THE COMMISSION?

A. No; the data does not reconcile perfectly, but it is extremely close. The reason for this is that the data in Table 1 represents my reproduction of CVE’s 2023 billing data by rate class. I made certain adjustments to the cooperative’s actual booked amounts as needed to perform the cost of service study.

IV. REVENUE REQUIREMENT

Q. PLEASE DESCRIBE HOW CVE’S PROPOSED REVENUE INCREASE WAS DETERMINED.

A. CVE is proposing a general adjustment in rates using a historical test period. The proposed revenue increase was determined first by analyzing the revenue deficiency based on financial results for the test period after the application of certain pro forma adjustments described herein. The revenue deficiency was determined as the difference between (i) CVE’s net margins for the adjusted test period without reflecting a general adjustment in rates and (ii) the cap of the lower of (a) an OTIER of 1.85 and (b) the overall rate increase of 4.00 percent, pursuant to the requirements of the applicable regulation in 807 KAR 5:078 (“Streamlined Regulation”). (This is driven by the number of years since CVE’s last rate case.) Based on the adjusted test year at an OTIER of 1.85, the revenue deficiency is \$2,790,581 for an increase of 4.95 percent. However, pursuant to the total revenue

1 increase cap, the increase is limited to an overall increase of 4.00 percent, or
2 \$2,253,826. To remain less than 4 percent, CVE rounded that value down slightly
3 to \$2,250,000 for an increase of 3.99 percent. Due to rounding of actual per-unit
4 rates in for the tariff, CVE's request is for an increase of \$2,248,438 or 3.99 percent,
5 which yields an OTIER of 1.54.

6 **Q. WHAT IS THE HISTORICAL TEST PERIOD FOR THE RATE CASE**
7 **APPLICATION?**

8 A. The historical test period for the filing is the 12 months ended December 31, 2023.

9 **Q. HAVE YOU PREPARED AN EXHIBIT THAT SHOWS HOW CVE'S**
10 **REVENUE DEFICIENCY IS CALCULATED?**

11 A. Yes. Exhibit JW-2 shows the calculation of CVE's revenue deficiency.

12 **Q. PLEASE EXPLAIN THE REVENUE DEFICIENCY CALCULATION IN**
13 **EXHIBIT JW-2 IN DETAIL.**

14 A. The purpose of Exhibit JW-2 is to calculate the difference between CVE's net margin
15 for the adjusted test year and the margin necessary for CVE to achieve the lower of a
16 1.85 OTIER or the overall percentage increase, pursuant to the limits established in
17 the Streamlined Regulation. Page 1 of the exhibit presents revenues and expenses for
18 CVE for the actual test year, the proposed pro forma adjustments, the adjusted test
19 year at present rates, the adjusted test year at a 1.85 OTIER, and the adjusted test year
20 at the proposed rates capped at an increase of 4.00 percent. The revenues include total
21 sales of electric energy and other electric revenue.

22 Expenses are tabulated next. The Total Cost of Electric Service is shown on
23 line 22. Total Cost of Electric Service includes operation expenses, maintenance

1 expenses, depreciation and amortization expenses, taxes, interest expenses on long-
2 term debt, other interest expenses, and other deductions. Utility Operating Margins
3 are calculated by subtracting Total Cost of Electric Service from Total Operating
4 Revenue. Non-operating margins and capital credits are added to Utility Operating
5 Margins to determine CVE's Net Margins.

6 The TIER, OTIER, Margins at Target OTIER, and Revenue Deficiency
7 amounts are calculated at the bottom of page 1 of Exhibit JW-2.

8 **Q. WHAT IS THE OTIER FOR CVE FOR THE UNADJUSTED TEST YEAR**
9 **AND THE ADJUSTED TEST YEAR?**

10 A. Exhibit JW-2 shows on Line 35 that the OTIER for the unadjusted test year is 0.62
11 and for the adjusted test year is 0.26, both of which are below the target OTIER of
12 1.85.

13 **Q. WHAT IS THE REVENUE DEFICIENCY CALCULATED IN EXHIBIT**
14 **JW-2?**

15 A. Based on an OTIER of 1.85, CVE has a net margin requirement of \$2,185,586. To
16 achieve these net margins requires an increase of \$2,790,581 or 4.95 percent.

17 **Q. IS CVE REQUESTING THE FULL REVENUE DEFICIENCY AS AN**
18 **INCREASE IN MEMBER RATES?**

19 A. No. CVE is limiting the increase it seeks in this proceeding to 3.99 percent overall.
20 This results in a total revenue increase of \$2,250,000. This is shown on the last few
21 lines of Exhibit JW-2. This amount is used in the COSS and in the design of new
22 rates that I describe later in my testimony. Due to rate rounding, CVE is requesting
23 an increase of \$2,248,438 (which differs from the target by \$1,562).

1 CVE believes the Commission should approve the request as filed, but if
 2 the Commission does make any downward adjustments, CVE respectfully requests
 3 that the Commission also consider the difference between the revenue requirement
 4 at the 1.85 OTIER and the 4.00 percent cap. At the filed rates, a downward
 5 adjustment of \$542,143 could be made (*i.e.* \$2,790,581 less \$2,248,438) without
 6 impacting CVE’s overall requested rate increase or proposed rates.

7 **V. PRO FORMA ADJUSTMENTS**

8 **Q. PLEASE BROADLY DESCRIBE THE NATURE OF THE PRO FORMA**
 9 **ADJUSTMENTS MADE TO CVE’S ELECTRIC OPERATIONS FOR THE**
 10 **TEST YEAR SHOWN IN EXHIBIT JW-2.**

11 A. CVE has made adjustments which remove revenues and expenses that are
 12 addressed in other rate mechanisms, are ordinarily excluded from rates, or are non-
 13 recurring on a prospective basis, consistent with standard Commission practices, or
 14 are to be excluded pursuant to the Streamlined Regulation. The pro forma
 15 adjustments are included in Exhibit JW-2. The pro forma adjustments are
 16 summarized below for convenience.

17 **Table 2. Pro Forma Adjustments**

Reference Schedule	Pro Forma Adjustment Item
1.01	Fuel Adjustment Clause
1.02	Environmental Surcharge
1.03	Rate Case Expenses
1.04	Year-End Customer Normalization
1.05	Depreciation Expense Normalization
1.06	Donations, Advertising, Dues, & Other
1.07	Miscellaneous Expenses
1.08	Directors Expense
1.09	Wages & Salaries

1.10	Professional Services
1.11	G&T Capital Credits
1.12	Interest
1.13	Life Insurance Premiums
1.14	Large Power Members

1

2 **Q. DID YOU PREPARE A DETAILED INCOME STATEMENT AND**
3 **BALANCE SHEET RELECTING THE IMPACT OF ALL PROPOSED**
4 **ADJUSTMENTS?**

5 A. Yes. These are included in Exhibit JW-2 pages 3 and 4.

6 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
7 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.01.**

8 A. This adjustment accounts for the fuel cost expenses and revenues included in the
9 Fuel Adjustment Clause (“FAC”) for the test period. Consistent with Commission
10 practice, FAC expenses and revenues included in the test year have been
11 eliminated.

12 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
13 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.02.**

14 A. This adjustment removes Environmental Surcharge (“ES”) revenues and expenses
15 because these are addressed by a separate rate mechanism. This is consistent with
16 the Commission's practice of eliminating the revenues and expenses associated with
17 full-recovery cost trackers.

18 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
19 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.03.**

1 A. This adjustment estimates the rate case costs amortized over a 3-year period for
2 inclusion in the revenue requirement, consistent with standard Commission
3 practice.

4 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
5 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.04.**

6 A. This adjustment adjusts the test year expenses and revenues to reflect the number
7 of customers at the end of the test year. The numbers of customers served at the end
8 of the test period for some rate classes differed from the average number of
9 customers for the test year. The change in revenue is calculated by applying the
10 average revenue per kWh for each rate class to the difference between average
11 customer count and test-year-end customer count (at average kWh/customer) for
12 each class. The change in operating expenses was calculated by applying an
13 operating ratio to the revenue adjustment, consistent with the approach accepted by
14 the Commission for other utilities in rate proceedings (*e.g.* Case Nos. 2019-00053,
15 2012-00221 & 2012-00222, and 2017-00374, and every distribution cooperative
16 rate case since then in which I provided direct testimony).

17 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
18 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.05.**

19 A. This adjustment normalizes depreciation expenses by replacing test year actual
20 expenses with test year-end balances (less any fully depreciated items) at approved
21 depreciation rates, consistent with typical Commission practice.

22 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
23 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.06.**

1 A. This adjustment eliminates donations, promotional advertising, and dues expenses
2 pursuant to 807 KAR 5:016, consistent with Commission practice.

3 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
4 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.07.**

5 A. This adjustment removes Miscellaneous costs related to Annual Meeting prizes,
6 consistent with Commission practice.

7 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
8 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.08.**

9 A. This adjustment removes certain Director expenses, including costs for directors
10 attending EKPC / KAEC / NRECA annual meeting(s), training, or tours when the
11 director is not the CVE representative for the respective organization. Expenses that
12 may not be fully removed for rate-making purposes include the costs of attending
13 NRECA director training/education seminars (especially for new directors). These
14 seminars help directors to meet their fiduciary duties to the membership by
15 educating them on industry issues. Also please see Application Exhibit 24.

16 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
17 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.09.**

18 A. This adjustment normalizes CVE's employee wages and salaries to account for
19 changes due to wage increases, departures, or new hires for a standard year of 2,080
20 hours. The exhibit shows adjustment data for employees based on regular time,
21 overtime, and other/vacation payout time adjusted from test year 2023.

22 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
23 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.10.**

1 A. This adjustment removes certain outside professional services costs from the test
2 period, consistent with Commission practice.

3 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
4 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.11.**

5 A. This adjustment removes the G&T Capital Credits from the test period, consistent
6 with standard Commission practice.

7 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
8 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.12.**

9 A. This adjustment normalizes the interest on Long Term Debt and Other Interest
10 Expense from the test year to recent amounts, as described in the testimony of Mr.
11 Tolliver.

12 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
13 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.13.**

14 A. This adjustment removes life insurance premiums for coverage above the lesser of
15 an employee's annual salary or \$50,000 from the test period, pursuant to the
16 requirements of the Streamlined Regulation.

17 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
18 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.14.**

19 A. This adjustment adjusts the test year expenses and revenues to reflect the departure
20 of members on Large Power Rates V-B and V-C.

21 **Q. IS CVE REQUIRED TO INCLUDE AN ADJUSTMENT TO OPERATING**
22 **EXPENSES TO REFLECT EMPLOYEE CONTRIBUTIONS FOR**
23 **HEALTHCARE INSURANCE PREMIUMS BASED ON THE NATIONAL**

1 **AVERAGE FOR COVERAGE TYPE, CONSISTENT WITH THE**
2 **STREAMLINED REGULATION?**

3 A. No. The requirement to adjust to national average contribution levels pursuant to
4 the Streamlined Regulation does not apply, because CVE’s employee health care
5 insurance premium contribution is not zero.

6
7 **VI. COST OF SERVICE STUDY**

8 **Q. DID YOU PREPARE A COSS FOR CVE BASED ON FINANCIAL AND**
9 **OPERATING RESULTS FOR THE TEST YEAR?**

10 A. Yes. I prepared a fully allocated, embedded COSS based on pro forma operating
11 results for the test year. The objective in performing the COSS is to assess CVE’s
12 overall rate of return on rate base and to determine the relative rates of return that
13 CVE is earning from each rate class. Additionally, the COSS provides an indication
14 of whether each class is contributing its appropriate share towards CVE’s cost of
15 providing service.

16 **Q. WHAT PROCEDURE WAS USED IN PERFORMING THE COSS?**

17 A. The three traditional steps of an embedded COSS – functionalization, classification,
18 and allocation – were utilized. The COSS was prepared using the following
19 procedure: (1) costs were functionalized to the major functional groups; (2) costs
20 were classified as energy-related, demand-related, or customer-related; and then (3)
21 costs were allocated to the rate classes.

22 **Q. IS THIS A STANDARD APPROACH USED IN THE ELECTRIC UTILITY**
23 **INDUSTRY AND ACCEPTED BY THIS COMMISSION?**

1 A. Yes. The same approach has been employed and accepted in several cases filed by
2 other utilities in Kentucky, including rate cases noted in Exhibit JW-1.

3 **Q. HOW ARE COSTS FUNCTIONALIZED AND CLASSIFIED IN THE COST**
4 **OF SERVICE MODEL?**

5 A. CVE's test-year costs are functionalized and classified according to the practices
6 specified in *The Electric Utility Cost Allocation Manual* published by the National
7 Association of Regulatory Utility Commissioners ("NARUC") dated January 1992.
8 Costs are functionalized to the categories of power supply, transmission, station
9 equipment, primary and secondary distribution plant, customer services, meters,
10 lighting, meter reading and billing, and load management.

11 **Q. IS THE COSS UNBUNDLED?**

12 A. Yes. This unbundling distinguishes between the functionalized costs components,
13 i.e., purchased power demand, purchased power energy, distribution demand, and
14 distribution customer – which allows the development of rates based on these
15 separate cost components.

16 **Q. HOW WERE COSTS CLASSIFIED AS ENERGY-RELATED, DEMAND-**
17 **RELATED OR CUSTOMER-RELATED?**

18 A. Costs are classified in connection with how they vary. Costs classified as *energy-*
19 *related* vary with the amount of kilowatt-hours consumed. Costs classified as
20 *demand-related* vary with the capacity needs of customers, such as the amount of
21 transmission or distribution equipment necessary to meet a customer's needs, or
22 other elements that are related to facility size. Transmission lines and distribution
23 substation transformers are examples of costs typically classified as demand costs.

1 Costs classified as *customer-related* include costs incurred to serve customers
2 regardless of the quantity of electric energy purchased or the peak requirements of
3 the customers and vary with the number of customers. A meter is one example of
4 a customer-related cost. Customer-related costs also include the cost of the
5 minimum system necessary to provide a customer with access to the electric grid.
6 Distribution costs related to overhead conductor, underground conductor, and line
7 transformers were split between demand-related and customer-related using the
8 “zero-intercept” method, which I explain further below. Customer Services,
9 Meters, Lighting, Meter Reading, Billing, Customer Account Service, and Load
10 Management costs were classified as customer-related.

11 **Q. PLEASE EXPLAIN THE APPLICATION OF THE ZERO INTERCEPT**
12 **METHOD TO THE CLASSIFICATION OF CERTAIN DISTRIBUTION**
13 **COSTS.**

14 A. In preparing this study, the zero-intercept method was used to determine the
15 customer components of overhead conductor, underground conductor, and line
16 transformers. The zero-intercept method uses linear regression to determine the
17 theoretical cost for connecting a customer of zero size to the grid. This method is
18 less subjective than other approaches and is preferred when the necessary data are
19 available. With the zero-intercept method, a zero-size conductor or line transformer
20 is the absolute minimum system. The zero-intercept analysis is included in Exhibit
21 JW-8.

22 **Q. IS THE ZERO-INTERCEPT METHOD A STANDARD APPROACH**
23 **GENERALLY ACCEPTED WITHIN THE ELECTRIC UTILITY**

1 **INDUSTRY?**

2 A. Yes. The NARUC *Electric Utility Cost Allocation Manual* identifies the zero-
3 intercept (or “minimum intercept”) as one of two standard methodologies for
4 classifying distribution fixed costs. The manual states on page 92 that the zero-
5 intercept method “requires considerably more data and calculation than the
6 minimum-size method. In most instances, it is more accurate, although the
7 differences may be relatively small.” The Commission has accepted the zero-
8 intercept method in many rate filings for many years. The Commission should do
9 so in this case also, because the zero intercept calculations shown in Exhibit JW-8
10 are reasonable.

11 **Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RESULTS OF**
12 **THE FUNCTIONALIZATION AND CLASSIFICATION STEPS OF THE**
13 **COSS?**

14 A. Yes. Exhibit JW-4 shows the results of the first two steps of the COSS –
15 functionalization and classification.

16 **Q. IN THE COST OF SERVICE MODEL, ONCE COSTS ARE**
17 **FUNCTIONALIZED AND CLASSIFIED, HOW ARE THESE COSTS**
18 **ALLOCATED TO THE CUSTOMER CLASSES?**

19 A. Once costs for all of the major accounts are functionalized and classified, the
20 resultant cost matrix for the major groupings (e.g., Plant in Service, Rate Base,
21 Operation and Maintenance Expenses) is then transposed and allocated to the
22 customer classes using allocation vectors. The results of the class allocation step of
23 the COSS are included in Exhibit JW-5.

1 **Q. HOW ARE ENERGY-RELATED, CUSTOMER-RELATED AND**
2 **DEMAND-RELATED COSTS ALLOCATED TO THE RATE CLASSES IN**
3 **THE COSS?**

4 A. Power supply energy-related costs are allocated on the basis of total test year kWh
5 sales to each customer class. Power supply and transmission demand-related costs
6 are allocated using a 12CP methodology, to mirror the basis of cost allocation used
7 in the applicable EKPC wholesale tariff. With the 12CP methodology, these
8 demand-related costs are allocated on the basis of the demand for each rate class at
9 the time of the wholesale system peak (also known as “Coincident Peak” or “CP”)
10 for each of the twelve months. Customer-related costs are allocated on the basis of
11 the average number of customers served in each rate class during the test year.
12 Distribution demand-related costs are allocated on the basis of the relative demand
13 levels of each rate class. Specifically, the demand cost component is allocated by
14 the maximum class demands for primary and secondary voltage and by the sum of
15 individual customer demands for secondary voltage. The customer cost component
16 of customer services is allocated on the basis of the average number of customers
17 for the test year. Meter costs were specifically assigned by relating the costs
18 associated with various types of meters to the class of customers for whom these
19 meters were installed. The demand analysis is provided in Exhibit JW-6. The
20 purchased power, meter, and service analyses are provided in Exhibit JW-7.

21 **Q. HOW IS THE TARGET MARGIN INCORPORATED INTO THE COSS?**

22 A. The COSS first determines results on an actual or unadjusted basis. The COSS then
23 takes into account the pro forma adjustments and a target margin. The target margin

1 is based on the rate of return on rate base that will yield the target revenue from
 2 electric rates. In this case a rate of return on rate base of 3.89 percent yields a total
 3 revenue requirement equivalent to the target Total Sales of Electric Energy plus the
 4 Other Electric Revenue noted on Page 1 of Exhibit JW-2, lines 1-4 in the Proposed
 5 Rates column.

6 **Q. PLEASE SUMMARIZE THE RESULTS OF THE COSS.**

7 A. The results of the COSS are provided in Exhibit JW-3 on page 1. The following
 8 table summarizes the rates of return for each customer class in the study. The Pro
 9 Forma Rate of Return on Rate Base was calculated by dividing the net utility
 10 operating margin (including the pro forma adjustments) by the net cost rate base
 11 for each customer class. The Unitized Pro Forma Return on Rate Base is the
 12 previous column normalized to a total return on rate base equal to one (1.00). Any
 13 negative values for pro forma rate of return on rate base indicate that expenses
 14 exceed revenues. Also, any rate class for which the rate of return is greater than the
 15 total system rate of return is providing a subsidy to the other rate classes; any class
 16 with a rate of return that is less than the total system rate of return (i.e. any class
 17 with a unitized rate of return less than 1.00) is receiving a subsidy.

18 **Table 3. COSS Results: Rates of Return**

#	Rate	Pro Forma Return on Rate Base	Unitized Pro Forma Return on Rate Base
1	Sch I - Residential, Schools & Churches	0.26%	0.38
2	Sch I - Res TOD	1.16%	1.70
3	Sch II - Small Commercial Small Power	-1.18%	(1.73)

4	Sch II - Small Commercial Small Power	27.83%	40.99
5	Sch VII - Inclining Block Rate	-2.58%	(3.79)
6	Sch III - All 3Phase Schools & Churches	6.54%	9.64
7	Sch IV-A - Large Power 50-2500 kW	-11.48%	(16.91)
8	Sch VI - Outdoor Lighting - Security Lights	10.68%	15.73
9	TOTAL	0.68%	1.00

1

2 **Q. DOES THE COSS PROVIDE INFORMATION CONCERNING THE UNIT**
3 **COSTS INCURRED BY CVE TO PROVIDE SERVICE UNDER EACH**
4 **RATE SCHEDULE?**

5 A. Yes. Customer-related, demand-related, and energy-related costs for each rate class
6 are shown in Exhibit JW-3 page 2 and at the end of Exhibit JW-5. Customer-related
7 costs are stated as a cost per member per month. Energy-related costs are stated as
8 a cost per kWh. For rate classes with a demand charge, demand-related costs are
9 stated as a cost per kW per month. For rate classes without a demand charge, the
10 demand-related costs are incorporated into the per kWh charge.

11 **Q. BASED ON THE COSS, DO CVE'S EXISTING RATES APPROPRIATELY**
12 **REFLECT THE COST OF PROVIDING SERVICE TO EACH RATE**
13 **CLASS?**

14 A. No. The wide range of rates of return for the rate classes indicates that existing rates
15 maintain a degree of subsidization between the rate classes. The unbundled costs
16 within each rate class indicate an imbalance within the current rate structure
17 between the recovery of fixed costs and variable costs, particularly within the

1 residential class. This is relatively common among electric utilities, at least to a
2 certain degree.

3 **Q. WHAT GUIDANCE DOES THE COSS PROVIDE FOR RATE DESIGN?**

4 A. First, the COSS indicates that rates for the several rate classes are insufficient and
5 should be increased. This includes the following classes:

- 6 a) Sch I - Residential, Schools & Churches
- 7 b) Sch I – Residential TOD
- 8 c) Sch II - Small Commercial Small Power
- 9 d) Sch VII - Inclining Block Rate
- 10 e) Sch IV-A - Large Power 50-2500 kW

11 The need to increase rates is limited to these rate schedules because they are the
12 only rate classes being subsidized by the collective other rate classes. Those
13 include:

- 14 f) Sch II - Small Commercial Small Power
- 15 g) Sch III - All 3Phase Schools & Churches
- 16 h) Sch VI - Outdoor Lighting - Security Lights

17 Second, the COSS supports a fixed monthly charge of \$26.43 for the residential
18 class. This is shown on Exhibit JW-3, page 2. Since the current charge is \$17.62
19 per month, the fixed customer charge should be increased. This is a significant issue
20 for CVE because the current charge is below cost-based rates. This means that the
21 current rate structure places too little recovery of fixed costs in the fixed charge,
22 which results in significant under-recovery of fixed costs, particularly when
23 members embrace conservation or energy efficiency or otherwise reduce overall

1 consumption. At bottom, this is a fundamental challenge facing CVE from a cost
 2 recovery standpoint, particularly because residential members make up the vast
 3 majority of CVE’s membership, and it is essential for CVE’s financial well-being
 4 to address this issue.

5
 6 **VII. ALLOCATION OF THE PROPOSED INCREASE**

7 **Q. PLEASE SUMMARIZE HOW CVE PROPOSES TO ALLOCATE THE**
 8 **REVENUE INCREASE TO THE CLASSES OF SERVICE.**

9 A. CVE relied on the results of the COSS as a guide to determine the allocation of the
 10 proposed revenue increase to the classes of service. Generally, CVE is proposing
 11 to allocate the revenue increase in greater proportion to the rate classes whose
 12 returns are more negative and in less proportion to those classes whose return are
 13 less negative. The goal is to allocate revenue increases to the underperforming rate
 14 classes such that the resultant rates of return on rate base for those classes is
 15 equivalent (with rounding).

16 **Q. WHAT IS THE PROPOSED BASE RATE REVENUE INCREASE FOR**
 17 **EACH RATE CLASS?**

18 A. CVE is proposing the base rate revenue increases in the following table.

19 **Table 4. Proposed Base Rate Increases**

Rate Class	Increase	
	Dollars	Percent
Sch I - Residential, Schools & Churches	\$1,495,931	4.3%
Sch I - Res TOD	\$272	3.7%
Sch II - Small Commercial Small Power	\$126,014	6.6%
Sch II - Small Commercial Small Power	-	-
Sch VII - Inclining Block Rate	\$17,237	17.1%
Sch III - All 3Phase Schools & Churches	-	-

Sch IV-A - Large Power 50-2500 kW	\$608,984	8.2%
Sch VI - Outdoor Lighting - Security Lights	-	-
TOTAL	\$2,248,438	3.9%

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VIII. PROPOSED RATES

3

Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RECONSTRUCTION OF CVE’S TEST-YEAR BILLING DETERMINANTS?

4

5

6

A. Yes. The reconstruction of CVE’s billing determinants is shown on Exhibit JW-9.

7

Q. WHAT ARE THE PROPOSED CHARGES FOR CVE’S RESIDENTIAL RATE CLASS?

8

9

A. CVE is proposing to increase the Residential Rate A customer charge from \$17.62 to \$25.00 per month, to decrease the energy charge from \$0.09694 to \$0.09508 per kWh. The customer charge change also applies to the Residential PrePay Service Rider (with no change to the prepay program monthly fee) and to the Time of Day Residential rate. In other words, in all tariffs where the existing per unit charges match those of Residential Rate A, CVE is proposing the same change noted here.

10

11

12

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15

Q. HOW WERE THE PROPOSED RATES CALCULATED?

16

A. The rates were calculated such that two constraints were met. The first constraint was that the total incremental revenue resulting from the proposed rates must equal the revenue deficiency (as close as possible with rounding). The second was that the resultant rates of return on rate base for each underperforming class should be approximately equal, consistent with the guidance from the COSS and with the principle of gradualism.

17

18

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21

1 **Q. HOW WAS THE PROPOSED RESIDENTIAL CUSTOMER CHARGE**
2 **DETERMINED?**

3 A. CVE's residential customer charge is currently \$17.62 per month. The cost of
4 service study shows that the actual cost per month per customer is \$26.43. The
5 gap is \$8.81 per month. CVE determined the proposed residential customer charge
6 by increasing it incrementally so that the increase closes much but not all the gap
7 between current rates and cost-based rates. The CVE Board of Directors favors
8 movement towards cost-based rates, particularly for fixed cost recovery. This
9 movement across the gap between current and cost-based rates is still consistent
10 with the ratemaking principle of gradualism because the overall increase is limited
11 to 4.3 percent for this class.

12 **Q. HOW WERE THE OTHER PROPOSED RATES CALCULATED?**

13 A. For Small Commercial, CVE proposes increasing the customer charge such that the
14 current difference between Residential and Small Commercial customer charges is
15 maintained. The energy charges are then adjusted until the target revenue increase
16 for the class is reached (with rounding). The same is true for the Inclining Block
17 rate. For Schedule IV-A Large Power, the demand charge was adjusted (consistent
18 with the COSS) until the target revenue increase was achieved.

19 **Q. ARE ANY REVISIONS PROPOSED TO ANY VACANT RATE CLASSES?**

20 A. Yes. CVE has three rate classes in which no members currently take service but for
21 which revisions are proposed. These include Sch IV - Large Power 2500 + kW,
22 Sch V - Large Power 1000-2500 kW, and Sch V-A - Large Power Rate. All of these
23 revisions are proposed in order to align with Commission-approved rate changes

1 made to other, non-vacant rate classes. The purpose of these changes is to avoid
 2 inappropriate rate switching in the future. There is no financial impact to CVE or
 3 its members at this time associated with these proposed revisions.

4 **Q. DO THE PROPOSED RATES GENERATE THE EXACT TARGET**
 5 **REVENUE INCREASE OF \$2,250,000?**

6 A. No, but it is extremely close. Due to rate rounding, the proposed rates generate
 7 \$2,248,438 which varies by \$1,562 from the exact revenue deficiency for the test
 8 period, based on test year consumption.

9 **Q. WHAT IS THE PROPOSED AVERAGE BILLING INCREASE FOR EACH**
 10 **RATE CLASS?**

11 A. CVE is proposing the average billing increases in the following table.

12 **Table 5. Proposed Average Billing Increases**

Rate Class	Average Usage (kWh)	Increase	
		Dollars	Percent
Sch I - Residential, Schools & Churches	995	\$5.53	4.3%
Sch I - Res TOD	486	\$2.66	3.7%
Sch II - Small Commercial Small Power	946	\$8.26	6.6%
Sch II - Small Commercial Small Power	4,749	\$0.00	0.0%
Sch VII - Inclining Block Rate	282	\$7.39	17.1%
Sch III - All 3Phase Schools & Churches	21,859	\$0.00	0.0%
Sch IV-A - Large Power 50-2500 kW	105,041	\$801.30	8.2%
Sch VI - Outdoor Lighting - Security Lights	NA	\$0.00	0.0%
TOTAL	NA	NA	3.9%

13
 14 **Q. WILL THE RATES PROPOSED BY CVE IN THIS PROCEEDING**
 15 **ELIMINATE ALL INTER-CLASS SUBSIDIZATION?**

16 A. No. The proposed rates move CVE’s rate structures in the direction of cost-based
 17 rates without fully adopting those rates. See Exhibit JW-3, page 1 of 2. This is

1 consistent with the ratemaking principle of gradualism and will allow the avoidance
2 of rate shock while still making some movement to improve the price signal to
3 members consistent with how CVE actually incurs costs.

4 **Q. IS CVE PROPOSING CHANGES TO THE MISCELLANEOUS SERVICE**
5 **CHARGES IN THIS CASE?**

6 A. No.

7 **Q. IS CVE PROPOSING CHANGES TO THE LIGHTING SCHEDULE IN**
8 **THIS CASE?**

9 A. No.

10 **Q. IS CVE AWARE OF ANY PENDING ISSUES THAT MIGHT AFFECT THE**
11 **REVENUE DEFICIENCY WHICH WERE NOT KNOWN AT THE TIME**
12 **OF BOARD ACTION ON THIS CASE BUT WHICH MAY BECOME**
13 **KNOWN OR MEASURABLE DURING THIS PROCEEDING?**

14 A. Yes. Before the Board vote on this filing, CVE received notice of the termination
15 of two large power members, and that is appropriately reflected in the studies and
16 information filed herein. However, since that time, CVE has become aware that
17 new members seek to replace the two who departed and may have contracts
18 approved to allow that before this case concludes. If that happens, and such changes
19 become known and measurable, CVE will update the information filed herein to
20 reflect any reduction in the revenue deficiency and may revise any relevant requests
21 accordingly, pursuant to applicable Commission requirements.

22

1 **IX. FILING REQUIREMENTS**

2 **Q. HAVE YOU REVIEWED THE ANSWERS PROVIDED IN THE FILED**
3 **EXHIBITS WHICH ADDRESS CVE’S COMPLIANCE WITH THE**
4 **HISTORICAL PERIOD FILING REQUIREMENTS UNDER 807 KAR 5:001**
5 **AND ITS VARIOUS SUBSECTIONS?**

6 A. Yes. I hereby incorporate and adopt those portions of exhibits for which I am
7 identified as the sponsoring witness as part of this Direct Testimony.

8
9 **X. CONCLUSION**

10 **Q. DO YOU HAVE ANY CLOSING COMMENTS?**

11 A. Yes. CVE’s rates of return in the COSS clearly demonstrate that the proposed
12 increase in base rates is necessary for CVE’s financial health. By virtue of the
13 Streamlined Regulation, CVE is capped at a 4.00 percent overall increase, which
14 limits its request to \$2,250,000 (at 3.99 percent); with rate rounding, CVE is
15 requesting an increase of \$2,248,438, which yields an OTIER of 1.54. (If any
16 portion of the proposed revenue requirement is not accepted by the Commission, a
17 reduction less than or equal to \$542,143 would still achieve an overall increase of
18 just under 4.00 percent and would support the approval of the rates as filed.) This
19 increase is necessary to meet the financial obligations described in the company
20 witness testimony. The proposed rates are designed to produce revenues that
21 achieve the revenue requirement. In particular, the increase in customer charges is
22 needed to keep moving the rate structure towards cost-based rates, in order to
23 reduce the revenue erosion that results from having too great a portion of utility

1 fixed cost recovery embedded in the variable charge. The Commission has
2 recognized in recent orders that for an electric cooperative that is strictly a
3 distribution utility, there is a need for a means to guard against the revenue erosion
4 that often occurs due to the decrease in sales volumes that accompanies poor
5 regional economics, changes in weather patterns, and the implementation or
6 expansion of demand-side management and energy-efficiency programs. For CVE
7 at this juncture, this is the case. The proposed rates are just and reasonable and
8 should be approved as filed.

9 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

10 A. Yes, it does.

Exhibit JW-1
Qualifications of John Wolfram

JOHN WOLFRAM

Summary of Qualifications

Provides consulting services to electric utilities regarding utility rate and regulatory filings, cost of service studies, wholesale and retail rate designs, tariffs and special contracts, formula rates, energy policy, and other matters.

Employment

CATALYST CONSULTING LLC
Principal

June 2012 – Present

THE PRIME GROUP, LLC
Senior Consultant

March 2010 – May 2012

LG&E and KU, Louisville, KY

1997 - 2010

(Louisville Gas & Electric Company and Kentucky Utilities Company)
Director, Customer Service & Marketing (2006 - 2010)
Manager, Regulatory Affairs (2001 - 2006)
Lead Planning Engineer, Generation Planning (1998 - 2001)
Power Trader, LG&E Energy Marketing (1997 - 1998)

PJM INTERCONNECTION, LLC, Norristown, PA
Project Lead – PJM OASIS Project
Chair, Data Management Working Group

1990 - 1993; 1994 - 1997

CINCINNATI GAS & ELECTRIC COMPANY, Cincinnati, OH
Electrical Engineer - Energy Management System

1993 - 1994

Education

Bachelor of Science Degree in Electrical Engineering, University of Notre Dame, 1990
Master of Science Degree in Electrical Engineering, Drexel University, 1997
Leadership Louisville, 2006

Associations

Senior Member, Institute of Electrical and Electronics Engineers (“IEEE”) & Power Engineering Society

Articles

“FERC Formula Rate Resurgence” *Public Utilities Fortnightly*, Vol. 158, No. 9, July 2020, 34-37.

“Economic Development Rates: Public Service or Piracy?” *IAEE Energy Forum*, International Association for Energy Economics, 2016 Q1 (January 2016), 17-20.

Presentations

“Evolving Rate Structures: Adapting Co-op Rate Pricing Models for the Modern Grid” presented to CFC Independent Borrowers Executive Summit, Nov. 2024

“Aligning Rates with the Modern Grid” presented to APPA Business & Financial Conference, Sep 2024.

“Cooperative Rate Cases” presented to Kentucky Electric Cooperatives Fall Managers’ Meeting, Oct. 2023.

“New Developments in Kentucky Rate Filings” presented to Electric Cooperatives Accountants’ Association Summer Meeting, Jun. 2022.

“Avoiding Shock: Communicating Rate Changes” presented to APPA Business & Financial Conference, Sep. 2020.

“Revisiting Rate Design Strategies” presented to APPA Public Power Forward Summit, Nov. 2019.

“Utility Rates at the Crossroads” presented to APPA Business & Financial Conference, Sep. 2019.

“New Developments in Kentucky Rate Filings” presented to Electric Cooperatives Accountants’ Association Summer Meeting, Jun. 2019.

“Electric Rates: New Approaches to Ratemaking” presented to CFC Statewide Workshop for Directors, Jan. 2019.

“The Great Rate Debate: Residential Demand Rates” presented to CFC Forum, Jun. 2018.

“Benefits of Cost of Service Studies” presented to Tri-State Electric Cooperatives Accountants’ Association Spring Meeting, Apr. 2017.

“Proper Design of Utility Rate Incentives” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2017.

“Utility Hot Topics and Economic Development” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2017.

“Emerging Rate Designs” presented to CFC Independent Borrowers Executive Summit, Nov. 2016.

“Optimizing Economic Development” presented to Grand River Dam Authority Municipal Customer Annual Meeting, Sept. 2016.

“Tomorrow’s Electric Rate Designs, Today” presented to CFC Forum, Jun. 2016.

“Reviewing Rate Class Composition to Support Sound Rate Design” presented to EEI Rate and Regulatory Analysts Group Meeting, May 2016.

“Taking Public Power Economic Development to the Next Level” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2016.

“Ratemaking for Environmental Compliance Plans” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, Sep. 2015.

“Top Utility Strategies for Successful Attraction, Retention & Expansion” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2015.

“Economic Development and Load Retention Rates” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, Sep. 2013.

Expert Witness Testimony & Proceedings

FERC

Submitted direct testimony for DATC Path 15, LLC in FERC Docket No. ER25-1310 regarding a proposed wholesale transmission rate.

Submitted testimony for Evergy Missouri, Inc., Evergy Metro, Inc., and Evergy Kansas Central, Inc. in FERC Docket Nos. ER25-206, ER25-207, and ER25-208 regarding proposed Wholesale Distribution Access Service rates.

Submitted direct testimony for Black Hills Colorado Electric, LLC in FERC Docket No. ER22-2185 regarding a proposed Transmission Formula Rate.

Submitted testimony for Evergy Kansas Central, Inc. and Evergy Generating, Inc. in FERC Docket Nos. ER22-1974-000, ER22-1975-000 and ER22-1976-000 regarding revised capital structures under transmission and generation formula rates.

Submitted affidavit for Constellation Mystic Power, LLC in FERC Docket No. ER18-1639-000 in response to arguments raised in formal challenges to an informational filing required for a cost-of-service rate for the operation of power plants in ISO New England.

Submitted direct testimony for El Paso Electric Company in FERC Docket No. ER22-282 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for TransCanyon Western Development, LLC in FERC Docket No. ER21-1065 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Cleco Power LLC in FERC Docket No. ER21-370 regarding a proposed rate schedule for Blackstart Service under Schedule 33 of the MISO Open Access Transmission, Energy and Operating Reserve Markets Tariff.

Submitted direct testimony for Constellation Mystic Power, LLC in FERC Docket No. ER18-1639-005 supporting a compliance filing for a cost-of-service rate for compensation for the continued operation of power plants in ISO New England.

Submitted direct testimony for DATC Path 15, LLC in FERC Docket No. ER20-1006 regarding a proposed wholesale transmission rate.

Submitted direct testimony for Tucson Electric Power Company in FERC Docket No. ER19-2019 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Cheyenne Light, Fuel & Power Company in FERC Docket No. ER19-697 regarding a proposed Transmission Formula Rate.

Supported Kansas City Power & Light in FERC Docket No. ER19-1861-000 regarding revisions to fixed depreciation rates in the KCP&L SPP Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket No. ER19-269-000 regarding revisions to fixed depreciation rates in the Westar SPP Transmission Formula Rate.

Submitted direct testimony for Midwest Power Transmission Arkansas, LLC in FERC Docket No. ER15-2236 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Kanstar Transmission, LLC in FERC Docket No. ER15-2237 regarding a proposed Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket Nos. FA15-9-000 and FA15-15-000 regarding an Audit of Compliance with Rates, Terms and Conditions of Westar's Open Access Transmission Tariff and Formula Rates, Accounting Requirements of the Uniform System of Accounts, and Reporting Requirements of the FERC Form No. 1.

Submitted direct testimony for Westar Energy in FERC Docket Nos. ER14-804 and ER14-805 regarding proposed revisions to a Generation Formula Rate.

Supported Intermountain Rural Electric Association and Tri-State G&T in FERC Docket No. ER12-1589 regarding revisions to Public Service of Colorado's Transmission Formula Rate.

Supported Intermountain Rural Electric Association in FERC Docket No. ER11-2853 regarding revisions to Public Service of Colorado's Production Formula Rate.

Supported Kansas Gas & Electric Company in FERC Docket No. FA14-3-000 regarding an Audit of Compliance with Nuclear Plant Decommissioning Trust Fund Regulations and Accounting Practices.

Supported LG&E Energy LLC in FERC Docket No. PA05-9-000 regarding an Audit of Code of Conduct, Standards of Conduct, Market-Based Rate Tariff, and MISO's Open Access Transmission Tariff at LG&E Energy LLC.

Submitted remarks and served on expert panel in FERC Docket No. RM01-10-000 on May 21, 2002 in Standards of Conduct for Transmission Providers staff conference, regarding proposed rulemaking on the functional separation of wholesale transmission and bundled sales functions for electric utilities.

Kansas

Submitted direct and rebuttal testimony for Evergy Metro, Inc. in Docket No. 23-EKCE-775-RTS regarding a jurisdictional cost allocation in a retail rate case.

Submitted report for Westar Energy, Inc. in Docket No. 21-WCNE-103-GIE regarding plans and options for funding the decommissioning trust fund, depreciation expenses, and overall cost recovery in the event of premature closing of the Wolf Creek nuclear plant.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-WSEE-328-RTS regarding overall rate design, prior rate case settlement commitments, lighting tariffs, an Electric Transit rate schedule, Electric Vehicle charging tariffs, and tariff general terms and conditions.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-KG&E-303-CON regarding the Evaluation, Measurement and Verification ("EM&V") of an energy efficiency demand response program offered pursuant to a large industrial customer special contract.

Submitted report for Westar Energy, Inc. in Docket No. 18-WCNE-107-GIE regarding plans and options for funding the decommissioning trust fund, depreciation expenses, and overall cost recovery in the event of premature closing of the Wolf Creek nuclear plant.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 15-WSEE-115-RTS regarding rate designs for large customer classes, establishment of a balancing account related to new rate options, establishment of a tracking mechanism for costs related to compliance with mandated cyber and physical security standards, other rate design issues, and revenue allocation.

Kentucky

Submitted direct testimony on behalf of South Kentucky R.E.C.C. in Case No. 2024-00402 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Shelby Energy Cooperative in Case No. 2024-00351 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Jackson Energy Cooperative in Case No. 2024-00324 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2024-00149 regarding the Fuel Adjustment Clause.

Submitted direct testimony, responses to data requests, and rebuttal testimony on behalf of Big Sandy R.E.C.C. in Case No. 2024-00287 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Licking Valley R.E.C.C. in Case No. 2024-00211 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2024-00085 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Adopted direct testimony on behalf of Kentucky Power Company in Case No. 2023-00159 regarding the zero intercept analysis in a base rate case.

Submitted responses to data requests on behalf of Big Rivers Electric Corporation and Kenergy Corp. in Case No. 2023-00312 regarding a Large Industrial Customer Standby Service Tariff.

Submitted direct testimony on behalf of Big Sandy R.E.C.C. in Case No. 2023-00285 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Kenergy Corp. in Case No. 2023-00276 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Fleming-Mason Energy Corporation in Case No. 2023-00223 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Shelby Energy Cooperative in Case No. 2023-00213 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Farmers RECC in Case No. 2023-00158 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Taylor County RECC in Case No. 2023-00147 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted tariff worksheets and responses to data requests on behalf of sixteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case No. 2023-00135 regarding rate design for the pass-through of an approved wholesale earning mechanism bill credit.

Submitted direct testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2023-00102 regarding a Qualifying Facilities tariff.

Submitted direct testimony on behalf of Big Rivers Electric Corporation and Kenergy Corp. in Case No. 2023-00045 regarding a marginal cost of service study in support of an economic development rate for a special contract.

Submitted direct and rebuttal testimony and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2021-00358 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2021-00289 regarding a Large Industrial Customer Standby Service Tariff.

Submitted direct testimony on behalf of Big Rivers Electric Corporation and Jackson Purchase Energy Corporation in Case No. 2021-00282 regarding a marginal cost of service study in support of an economic development rate for a special contract.

Submitted direct testimony, responses to data requests, and rebuttal testimony on behalf of sixteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case Nos. 2021-00104 through 2021-00119 regarding rate design for the pass-through of a proposed wholesale rate revision.

Submitted direct testimony and responses to data requests on behalf of Kenergy Corp. in Case No. 2021-00066 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony on behalf of Big Rivers Electric Corporation in Case No. 2021-00061 regarding two cost of service studies in a review of the Member Rate Stability Mechanism Charge for calendar year 2020.

Submitted direct testimony and responses to data requests on behalf of Licking Valley R.E.C.C. in Case No. 2020-00338 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Cumberland Valley Electric in Case No. 2020-00264 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Taylor County R.E.C.C. in Case No. 2020-00278 regarding the cost support and tariff changes for the implementation of a Prepay Metering Program.

Submitted direct testimony and responses to data requests on behalf of Meade County R.E.C.C. in Case No. 2020-00131 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Clark Energy Cooperative in Case No. 2020-00104 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2019-00435 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct testimony and responses to data requests on behalf of Jackson Energy Cooperative in Case No. 2019-00066 regarding revenue requirements, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2019-00053 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and data request responses on behalf of Big Rivers Electric Corporation in Case No. 2018-00146 regarding ratemaking issues associated with the anticipated termination of contracts regarding the operation of an electric generating plant owned by the City of Henderson, Kentucky.

Submitted direct testimony on behalf of fifteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case No. 2018-00050 regarding the economic evaluation of and potential cost shift resulting from a proposed member purchased power agreement.

Submitted direct testimony on behalf of Big Sandy R.E.C.C. in Case No. 2017-00374 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony on behalf of Progress Metal Reclamation Company in Kentucky Power Company Case No. 2017-00179 regarding the potential implementation of a Load Retention Rate or revisions to an Economic Development Rate.

Submitted direct testimony on behalf of Kenergy Corp. and Big Rivers Electric Corporation in Case No. 2016-00117 regarding a marginal cost of service study in support of an economic development rate for a special contracts customer.

Submitted rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2014-00134 regarding ratemaking treatment of revenues associated with proposed wholesale market-based-rate purchased power agreements with entities in Nebraska.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2013-00199 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00535 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00063 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct, rebuttal, and rehearing direct testimony on behalf of Big Rivers Electric Corporation in Case No. 2011-00036 regarding revenue requirements and pro forma adjustments in a base rate case.

Submitted direct testimony for Louisville Gas & Electric Company in Case No. 2009-00549 and for Kentucky Utilities Company in Case No. 2009-00548 for adjustment of electric and gas base rates, in support of a new service offering for Low Emission Vehicles, revised special charges, and company offerings aimed at assisting customers.

Submitted discovery responses for Kentucky Utilities and/or Louisville Gas & Electric Company in various customer inquiry matters, including Case Nos. 2009-00421, 2009-00312, and 2009-00364.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2008-00148 regarding the 2008 Joint Integrated Resource Plan.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Administrative Case No. 2007-00477 regarding an investigation of the energy and regulatory issues in Kentucky's 2007 Energy Act.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00319 for the review, modification, and continuation of Energy Efficiency Programs and DSM Cost Recovery Mechanisms.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00067 for approval of a proposed Green Energy program and associated tariff riders.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00467 and 2005-00472 regarding a Certificate of Public Convenience and Necessity for the construction of transmission facilities.

Submitted discovery responses for Kentucky Utilities in Case No. 2005-00405 regarding the transfer of a utility hydroelectric power plant to a private developer.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00162 for the 2005 Joint Integrated Resource Plan.

Presented company position for Louisville Gas & Electric Company and Kentucky Utilities Company at public meetings held in Case Nos. 2005-00142 and 2005-00154 regarding routes for proposed transmission lines.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of Fuel Procurement practices by Liberty Consulting in 2004.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in an Investigation into their Membership in the Midwest Independent Transmission System Operator, Inc. ("MISO") in Case No. 2003-00266.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of its Earning Sharing Mechanism by Barrington-Wellesley Group in 2002-2003.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00381 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00029 regarding a Certificate of Public Convenience and Necessity for the acquisition of two combustion turbines.

Missouri

Submitted direct, rebuttal and surrebuttal testimony for Evergy Metro, Inc. in Case No. ER-2022-0130 regarding a jurisdictional cost allocation analysis in a retail rate case.

Virginia

Submitted direct testimony for Kentucky Utilities Company d/b/a Old Dominion Power in Case No. PUE-2002-00570 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Exhibit JW-2
Revenue Requirements &
Pro Forma Adjustments

CUMBERLAND VALLEY ELECTRIC
Statement of Operations & Revenue Requirement
For the 12 Months Ended December 31, 2023

Line #	Description (1)	Actual Test Year (2)	Pro Forma Adjustments (3)	Pro Forma Test Yr (4)	Proposed Rates (5)
1	<u>Operating Revenues</u>				
2	Total Sales of Electric Energy	56,345,655	(17,253,278)	39,092,378	41,342,378
3	Other Electric Revenue	2,139,231	-	2,139,231	2,139,231
4	Total Operating Revenue	58,484,886	(17,253,278)	41,231,609	43,481,609
5					
6	<u>Operating Expenses:</u>				
7	Purchased Power	43,384,255	(16,535,799)	26,848,456	26,848,456
8	Distribution Operations	1,811,290	-	1,811,290	1,811,290
9	Distribution Maintenance	3,841,379	-	3,841,379	3,841,379
10	Customer Accounts	1,720,339	-	1,720,339	1,720,339
11	Customer Service	170,531	-	170,531	170,531
12	Sales Expense	-	-	-	-
13	A&G	1,851,617	(156,508)	1,695,109	1,695,109
14	Total O&M Expense	52,779,411	(16,692,307)	36,087,104	36,087,104
15					
16	Depreciation	4,344,707	148,112	4,492,819	4,492,819
17	Taxes - Other	48,535	-	48,535	48,535
18	Interest on LTD	1,884,903	(130,541)	1,754,362	1,754,362
19	Interest - Other	142,967	-	142,967	142,967
20	Other Deductions	11,207	-	11,207	11,207
21					
22	Total Cost of Electric Service	59,211,730	(16,674,737)	42,536,993	42,536,993
23					
24	Utility Operating Margins	(726,844)	(578,541)	(1,305,385)	944,615
25					
26	Non-Operating Margins - Interest	562,638	-	562,638	562,638
27	Income(Loss) from Equity Investments	-	-	-	-
28	Non-Operating Margins - Other	-	-	-	-
29	G&T Capital Credits	739,072	(739,072)	-	-
30	Other Capital Credits	137,752	-	137,752	137,752
31					
32	Net Margins	712,618	(1,317,613)	(604,995)	1,645,005
33					
34	Cash Receipts from Lenders	6,011	-	6,011	6,011
35	DSC	1.76		1.43	2.00
36	TIER	1.38		0.66	1.94
37	OTIER	0.62		0.26	1.54
38					
39	Minimum DSC (RUS)	1.25		1.25	1.25
40	Margins at Target TIER	(1,288,804)		(1,306,374)	(1,306,374)
41	Revenue Requirement	57,922,926		41,230,619	41,230,619
42					
43	Target TIER	2.00		2.00	2.00
44	Margins at Target TIER	1,884,903		1,754,362	1,754,362
45	Revenue Requirement	61,096,633		44,291,355	44,291,355
46					
47	Target OTIER	1.85		1.85	1.85
48	Margins at Target OTIER	3,035,619		2,185,586	2,185,586
49	Revenue Requirement	62,247,349		44,722,579	44,722,579
50	Revenue Deficiency (Excess)	2,323,001		2,790,581	540,581
51				4.95%	
52	Target Increase \$			2,250,000	2,250,000
53					3.99%
54	Proposed Increase with Rate Rounding \$			2,248,438	2,248,438
					3.99%

CUMBERLAND VALLEY ELECTRIC
Summary of Pro Forma Adjustments

Reference Schedule #	Item (1)	Revenue (2)	Expense (3)	Non- Operating Income (4)	Net Margin (5)
1.01	Fuel Adjustment Clause	(5,899,413)	(5,473,319)	-	(426,094)
1.02	Environmental Surcharge	(5,862,954)	(5,926,470)	-	63,516
1.03	Rate Case Expenses	-	53,333	-	(53,333)
1.04	Year-End Customer Normalization	278,043	199,283	-	78,761
1.05	Depreciation Expense Normalization	-	148,112	-	(148,112)
1.06	Donations, Advertising, Dues, & Other	-	(234,653)	-	234,653
1.07	Miscellaneous Expenses	-	(1,566)	-	1,566
1.08	Directors Expense	-	(6,165)	-	6,165
1.09	Wages & Salaries	-	80,569	-	(80,569)
1.10	Professional Services	-	(3,428)	-	3,428
1.11	G&T Capital Credits	-	-	(739,072)	(739,072)
1.12	Interest	-	(130,541)	-	130,541
1.13	Life Insurance Premiums	-	(44,598)	-	44,598
1.14	Large Power Members	(5,768,954)	(5,335,293)	-	(433,661)
	Total	(17,253,278)	(16,674,737)	(739,072)	(1,317,613)

CUMBERLAND VALLEY ELECTRIC
Summary of Adjustments to Test Year Balance Sheet

Line #	Description (1)	Actual Test Yr (2)	Pro Forma Adjs (3)	Pro Forma Test Yr (4)
1	Assets and Other Debits			
2	Total Utility Plant in Service	121,327,770	-	121,327,770
3	Construction Work in Progress	1,849,475	-	1,849,475
4	Total Utility Plant	123,177,245	-	123,177,245
5	Accum Provision for Depr and Amort	(49,264,208)	-	(49,264,208)
6	Net Utility Plant	73,913,037	-	73,913,037
7				
8	Investment in Assoc Org - Patr Capital	35,348,264	-	35,348,264
9	Investment in Assoc Org - Other Gen Fnd	-	-	-
10	Investment in Assoc Org - Non Gen Fnd	860,446	-	860,446
11	Other Investment	537,000	-	537,000
12	Total Other Prop & Investments	36,745,710	-	36,745,710
13				
14	Cash - General Funds	1,201,904	-	1,201,904
15	Cash - Construction Fund Trust	-	-	-
16	Special Deposits	4,300	-	4,300
17	Temporary Investments	7,500,000	-	7,500,000
18	Accts Receivable - Sales Energy (Net)	4,855,412	-	4,855,412
19	Accts Receivable - Other (Net)	1,769,920	-	1,769,920
20	Renewable Energy Credits	-	-	-
21	Material & Supplies - Elec & Other	1,011,551	-	1,011,551
22	Prepayments	46,110	-	46,110
23	Other Current & Accr Assets	6,268	-	6,268
24	Total Current & Accr Assets	16,395,465	-	16,395,465
25				
26	Other Regulatory Assets	-	-	-
27	Other Deferred Debits	274,515	-	274,515
28				
29	Total Assets & Other Debits	127,328,727	-	127,328,727
30				
31	Liabilities & Other Credits			
32	Memberships	448,630	-	448,630
33	Patronage Capital	59,589,055	-	59,589,055
34	Operating Margins - Current Year	149,980	-	149,980
35	Non-Operating Margins	562,638	-	562,638
36	Other Margins & Equities	477,913	-	477,913
37	Total Margins & Equities	61,228,216	-	61,228,216
38				
39	Long Term Debt - RUS (Net)	498,989	-	498,989
40	Long Term Debt - FFB - RUS GUAR	46,742,729	-	46,742,729
41	Long Term Debt - Other - RUS GUAR	-	-	-
42	Long Term Debt - Other (Net)	1,909,348	-	1,909,348
43	Long Term Debt - RUS -Econ Dev - Net	422,018	-	422,018
44	Total Long Term Debt	49,573,084	-	49,573,084
45				
46	Accum Operating Provisions	3,796,470	-	3,796,470
47				
48	Notes Payable	-	-	-
49	Accounts Payable	4,747,599	-	4,747,599
50	Consumer Deposits	3,266,619	-	3,266,619
51	Current Maturities Long-Term Debt	1,968,104	-	1,968,104
52	Current Maturities Long-Term Debt-Econ Dev	110,092	-	110,092
53	Other Current & Accr Liabilities	2,280,933	-	2,280,933
54	Total Current & Accr Liabilities	12,373,347	-	12,373,347
55				
56	Regulatory Liabilities	-	-	-
57	Other Deferred Credits	357,610	-	357,610
58	Total Liabilities & Other Credits	127,328,727	-	127,328,727

CUMBERLAND VALLEY ELECTRIC
Summary of Adjustments to Test Year Statement of Operations

Reference Schedule >	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08	1.09	1.10	1.11	1.12	1.13	1.14	
Item >	Fuel Adjustment Clause	Environmental Surcharge	Rate Case Expenses	Year-End Customer Normalization	Depreciation Expense Normalization	Donations, Advertising, Dues, & Other	Miscellaneous Expenses	Directors Expense	Wages & Salaries	Professional Services	G&T Capital Credits	Interest	Life Insurance Premiums	Large Power Members	TOTAL
1															
2	Operating Revenues:														
3				278,043										(5,768,954)	(5,490,911)
4	(5,899,413)	(5,862,954)													(11,762,367)
5	Other Electric Revenue														
6	(5,899,413)	(5,862,954)	0	278,043	0	0	0	0	0	0	0	0	0	(5,768,954)	(17,253,278)
7															
8	Operating Expenses:														
9	Purchased Power														
10				199,283										(5,335,293)	(5,136,010)
11	(5,473,319)	(5,926,470)													(11,399,789)
12	Distribution - Operations														
13	Distribution - Maintenance														
14	Consumer Accounts														
15	Customer Service														
16	Sales														
17	Administrative and General														
18	(5,473,319)	(5,926,470)	53,333	199,283	0	(234,653)	(1,566)	(6,165)	80,569	(3,428)	0	0	(44,598)	(5,335,293)	(16,692,307)
19															
20	Depreciation														
21	Taxes - Other														
22	Interest on Long Term Debt														
23	Interest Expense - Other														
24	Other Deductions														
25	(5,473,319)	(5,926,470)	53,333	199,283	148,112	(234,653)	(1,566)	(6,165)	80,569	(3,428)	0	(130,541)	(44,598)	(5,335,293)	(16,674,737)
26															
27	(426,094)	63,516	(53,333)	78,761	(148,112)	234,653	1,566	6,165	(80,569)	3,428	0	130,541	44,598	(433,661)	(578,541)
28															
29	Non-Operating Margins - Interest														
29a	Income(Loss) from Equity Invstmnts														
30	Non-Operating Margins - Other														
31	G&T Capital Credits														
32	Other Capital Credits														
33	0	0	0	0	0	0	0	0	0	0	(739,072)	0	0	0	(739,072)
34															
35	(426,094)	63,516	(53,333)	78,761	(148,112)	234,653	1,566	6,165	(80,569)	3,428	(739,072)	130,541	44,598	(433,661)	(1,317,613)

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Fuel Adjustment Clause

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2023	Jan	\$ 623,991	\$ 1,121,131
2	2023	Feb	\$ 1,165,414	\$ 475,793
3	2023	Mar	\$ 580,964	\$ 393,097
4	2023	Apr	\$ 308,372	\$ 338,919
5	2023	May	\$ 443,798	\$ 410,070
6	2023	Jun	\$ 331,503	\$ 162,641
7	2023	Jul	\$ 282,603	\$ 338,506
8	2023	Aug	\$ 279,294	\$ 555,752
9	2023	Sep	\$ 464,033	\$ 439,063
10	2023	Oct	\$ 510,353	\$ 475,113
11	2023	Nov	\$ 568,823	\$ 402,225
12	2023	Dec	\$ 340,264	\$ 361,009
13		TOTAL	\$ 5,899,413	\$ 5,473,319
14				
15		Test Year Amount	\$ 5,899,413	\$ 5,473,319
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ (5,899,413)	\$ (5,473,319)

This adjustment removes the FAC revenues and expenses from the test period.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Environmental Surcharge

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2023	Jan	\$ 508,825	\$ 578,852
2	2023	Feb	\$ 515,612	\$ 296,495
3	2023	Mar	\$ 267,403	\$ 387,263
4	2023	Apr	\$ 335,923	\$ 407,703
5	2023	May	\$ 494,803	\$ 416,570
6	2023	Jun	\$ 420,557	\$ 432,030
7	2023	Jul	\$ 614,948	\$ 624,887
8	2023	Aug	\$ 707,814	\$ 674,358
9	2023	Sep	\$ 557,172	\$ 444,532
10	2023	Oct	\$ 376,698	\$ 418,236
11	2023	Nov	\$ 481,724	\$ 595,597
12	2023	Dec	\$ 581,474	\$ 649,947
13		TOTAL	\$ 5,862,954	\$ 5,926,470
14				
15		Test Year Amount	\$ 5,862,954	\$ 5,926,470
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ (5,862,954)	\$ (5,926,470)

This adjustment removes the Environmental Surcharge revenues and expenses from the test period.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Rate Case Expenses

Line #	Item (1)	Original Est (2)
1	Legal - Honaker Law Office	\$ 115,000
2	Consulting - Catalyst Consulting LLC	\$ 45,000
3	Subtotal	\$ 160,000
4		
5	Total Amount	\$ 160,000
6	Amortization Period (Years)	\$ 3
7	Annual Amortization Amount	\$ 53,333
8		
9	Test Year Amount	\$ -
10		
11	Pro Forma Year Amount	\$ 53,333
12		
13	Adjustment	\$ 53,333

This adjustment estimates the rate case costs amortized over a 3 year period, consistent with standard Commission practice.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Year-End Customers

Line #	Year (1)	Month (2)	Sch I - Residential, Schools & Churches	Sch II - Small Commercial Small Power	Sch II - Small Commercial Small Power	Sch VII - Inclining Block Rate	Sch IV-A - Large Power 50-2500 kW	Total (8)	
			R (3)	C1 (4)	C2 (5)	IB (6)	L1 (7)		
1	2023	Jan	22,474	1,280	168	192	59		
2	2023	Feb	22,394	1,277	166	192	61		
3	2023	Mar	22,418	1,264	168	192	61		
4	2023	Apr	22,419	1,266	170	192	62		
5	2023	May	22,467	1,273	170	192	62		
6	2023	Jun	22,447	1,282	170	192	62		
7	2023	Jul	22,476	1,286	170	193	62		
8	2023	Aug	22,505	1,294	175	192	60		
9	2023	Sep	22,512	1,286	172	192	62		
10	2023	Oct	22,517	1,284	174	193	61		
11	2023	Nov	22,564	1,280	174	193	61		
12	2023	Dec	22,543	1,271	174	194	63		
13	Average		22,478	1,279	171	192	61		
14									
15	End of Period Increase over Avg			65	(8)	3	2	2	
16									
17	Total kWh			268,297,725	15,091,330	9,902,607	686,837	77,726,344	
18	Average kWh			11,936	11,799	57,910	3,577	1,274,202	
19	Year-End kWh Adjustment			775,841	(94,395)	173,730	7,155	2,548,405	3,410,736
20									
21	Revenue Adjustment								
22	Current Base Rate Revenue			\$ 27,638,128	\$ 1,527,857	\$ 1,083,550	\$ 82,152	\$ 5,728,290	
23	Average Revenue per kWh			\$ 0.10301	\$ 0.10124	\$ 0.10942	\$ 0.11961	\$ 0.07370	
24	Year End Revenue Adj			\$ 79,922	\$ (9,557)	\$ 19,010	\$ 856	\$ 187,813	278,043
25									
26	Expense Adjustment								
27	Avg Adj Purchase Exp per kWh			0.05843	0.05843	0.05843	0.05843	0.05843	
28	Year End Expense Adj			\$ 45,331	\$ (5,515)	\$ 10,151	\$ 418	\$ 148,898	199,283
29									
30									
31				Revenue	Expense			Net Rev	
32	Test Year Amount			\$ -	\$ -			\$ -	
33									
34	Pro Forma Year Amount			\$ 278,043	\$ 199,283			\$ 78,761	
35									
36	Adjustment			\$ 278,043	\$ 199,283			\$ 78,761	
37									
38									
39	For Expense Adjustment:			Test Period					
40	Total Purchased Power Expense			\$ 43,384,255					
41	Less Fuel Adjustment Clause			\$ (5,473,319)					
42	Less Environmental Surcharge			\$ (5,926,470)					
43	Less Other Rate Mechanisms			\$ -					
44	Adjusted Purchased Power Expense			\$ 31,984,466					
45	Total Purchased Power kWh			547,415,994					

This adjustment adjusts the test year expenses and revenues to reflect the number of customers at the end of the test year.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Depreciation

Line #	Acct # (1)	Description (2)	Test Yr Ending Bal (3)	Fully Depr Items (4)	Rate (5)	Normalized Expense (6)	Test Year Expense (7)	Pro Forma Adj (8)
1		<u>Distribution Plant</u>						
2								
3	360.00	Land	5,485					
4	362.00	Station equipment	696,733	-	6.70%	46,681	46,672	9
5	364.00	Poles, towers & fixtures	32,800,741	-	3.90%	1,279,229	1,263,056	16,173
6	365.00	Overhead conductors & devices	30,548,820	-	3.27%	998,946	988,245	10,701
7	367.00	Underground conductor & devices	4,554,892	-	4.02%	183,107	179,774	\$ 3,333
8	368.00	Line transformers	10,965,700	-	2.39%	262,080	260,987	\$ 1,093
9	369.00	Services	8,837,379	-	4.14%	365,867	362,138	\$ 3,729
10	370.00	Meters	873,021	-	3.40%	29,683	32,101	\$ (2,419)
11	370.00	Meters - Solid State	7,847,633	-	6.70%	525,791	418,465	\$ 107,327
12	371.00	Installations on customer premises	6,363,723	-	4.89%	311,186	301,541	\$ 9,645
13		Subtotal	103,488,642	-		4,002,571	3,852,979	149,592
14								
15		<u>General Plant</u>						
16	389	Land	98,652					
17	390	Structures and improvements-R.S.	5,382		4.00%	215	215	\$ 0
18	390	Structures and improvements	2,250,795		2.86%	64,373	63,884	\$ 489
19	391	Office furn and eqt	894,674	40,037	4.99%	42,646	44,390	\$ (1,744)
20	394	Tools, shop and garage	98,943	39,371	6.66%	3,967	4,008	\$ (40)
21	395	Laboratory	87,712		4.00%	3,508	3,505	\$ 3
22	396	Power operated	303,904	136,626	6.00%	10,037	10,037	\$ 0
23	397	Communications	835,034	3,043	4.99%	41,516	40,696	\$ 820
24	398	Miscellaneous	461,006	93,534	5.56%	20,431	20,371	\$ 60
25								
26		Subtotal	4,937,449	312,611		186,695	187,106.48	(412)
27	A	Distribution & General Subtotal	108,426,091	312,611		4,189,266	4,040,086	149,180
28								
29		<u>Transportation Charged to Clearing</u>						
30	392	Transportation	3,053,663	1,652,432	11.24%	157,498	160,557	\$ (3,059)
31	B	Allocation of Clearing to O&M						\$ (1,068)
32								
33	A+B	TOTAL	111,479,754	1,965,043		4,346,764	4,200,643	148,112
34								
35		This adjustment normalizes depreciation expenses by replacing test year actual expenses with test year end balances, less any fully depreciated items, at approved depreciation rates.						
36								
37		<u>Allocation of Clearing to O&M</u>		<u>Alloc</u>		<u>Depr \$</u>		
38								
39	580-589	Operations	9.7%	\$	(296)			
40	590-598	Maintenance	17.9%	\$	(549)			
41	901-905	Consumer Accounts	3.1%	\$	(96)			
42	907-912	Customer Service	1.9%	\$	(58)			
43	920-935	Administrative & General	2.3%	\$	(69)			
44		Subtotal	34.91%	\$	(1,068)			
45								
46	Capital	Balance Sheet Accounts	65.1%	\$	(1,991)			
47		Subtotal	65.1%	\$	(1,991)			
48								
49		Total	100.0%	\$	(3,059)			

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Donations, Promotional Advertising, Dues & Other

Line #	Item (1)	Account (2)	Expense (4)
1	DONATIONS	426.10 \$	2,777
2	DONATIONS-SCHOLARSHIPS	426.11 \$	7,000
3	DONATIONS-MEMBERSHIPS, DUES	426.12 \$	1,430
4	GENERAL ADVERTISING EXP	930.11 \$	1,541
5	MISC GENERAL EXPENSE-OTHER	930.20 \$	88,469
6	MISC GENERAL EXPENSE-KY LIVING	930.21 \$	122,194
7	MISC GEN EXP-CAPITAL CREDITS	930.30 \$	0
8	MISC GEN EXP-ANNUAL MEETING	930.40 \$	11,242
9	Test Year Amount	\$	234,653
10			
11	Pro Forma Year Amount	\$	-
12			
13	Adjustment	\$	(234,653)

This adjustment removes charitable donations, promotional advertising expenses, and dues from the revenue requirement consistent with standard Commission practices.

14 **Acct: 426.10**

DATE	CHECK	VENDOR NAME	DEBIT	DESCRIPTION
17	01/03/23	88929 KNOX COUNTY UNITE	25.00	DONATION
18	01/25/23	89026 KCMS DANCE TEAM	100.00	SPONSOR
19	01/31/23	89179 SOUTHERN KY CHAMBER OF COMMERCE	500.00	MEMBERSHIP
20	02/28/23	89334 KENTUCKY ELECTRIC COOPERATIVES	300.00	MEMBERSHIP
21	03/21/23	89408 HARLAN COUNTY HIGH SCHOOL	200.00	DONATION
22	03/22/23	89401 KCEOC COMM ACTION AGENCY	250.00	DONATION
23	04/05/23	89504 KNOX CO CHAMBER OF COMMERCE	150.00	DONATION
24	06/14/23	89927 WHITLEY COUNTY TOURISM BOARD	100.00	DONATION
25	06/21/23	89960 PUTNEY FIRE DEPARTMENT	100.00	DONATION
26	06/28/23	89976 SPECIAL OLYMPICS KENTUCKY	145.00	SPECIAL OLYMPICS DONATION
27	08/30/23	90535 RECLAIMING FUTURES	75.00	DONATION
28	08/30/23	90537 EKY CRUSADERS	100.00	DONATION
29	09/18/23	EKY CRUSADERS	-100.00	VOID CHECK #90537 FROM 8/30/2023
30	10/31/23	90910 HARLAN COUNTY CHRISTIAN SCHOOL	132.00	SPONSOR
31	11/15/23	90968 KNOX CO CHAMBER OF COMMERCE	400.00	BANQUET
32	11/22/23	91002 HARLAN CO HIGH SCHOOL GOLF	250.00	DONATION
33	12/06/23	91135 SOUTHEAST KENTUCKY EMPTY STOCKING FUNI	50.00	DONATION
34		TOTAL	2,777.00	

35 **Acct: 426.11**

DATE	CHECK	VENDOR NAME	DEBIT	DESCRIPTION
38	02/27/23	SOUTHEAST COMMUNITY COLLEGE	-500.00	VOID CHECK #84557
39	03/22/23	CASH REGISTER	-500.00	SCHOLARSHIP REFUND
40	06/20/23	89947 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
41	06/20/23	89942 EASTERN KENTUCKY UNIVERSITY	500.00	SCHOLARSHIP
42	06/20/23	89945 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
43	06/20/23	89939 UNIVERSITY OF KENTUCKY	500.00	SCHOLARSHIP
44	06/20/23	89943 EASTERN KENTUCKY UNIVERSITY	500.00	SCHOLARSHIP
45	06/20/23	89948 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
46	06/20/23	89944 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
47	06/20/23	89946 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
48	06/20/23	89954 ALICE LLOYD COLLEGE	500.00	SCHOLARSHIP
49	11/06/23	CASH REGISTER	-500.00	SCHOLARSHIP REFUND
50	12/31/23	91286 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
51	12/31/23	91282 EASTERN KENTUCKY UNIVERSITY	500.00	SCHOLARSHIP
52	12/31/23	91289 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
53	12/31/23	91276 UNIVERSITY OF KENTUCKY	500.00	SCHOLARSHIP
54	12/31/23	91283 EASTERN KENTUCKY UNIVERSITY	500.00	SCHOLARSHIP
55	12/31/23	91288 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
56	12/31/23	91287 UNIVERSITY OF THE CUMBERLANDS	500.00	SCHOLARSHIP
57	12/31/23	91309 ALICE LLOYD COLLEGE	500.00	SCHOLARSHIP
58		TOTAL	7,000.00	

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Donations, Promotional Advertising, Dues & Other

59	Acct:	426.12			
60					
61	DATE	CHECK	VENDOR NAME	DEBIT	DESCRIPTION
62	01/05/23	88943	KY ASSOCIATION FOR ECONOMIC DEV	275.00	MEMBERSHIP
63	01/25/23	89015	TRI-CITY CHAMBER OF COMMERC	150.00	MEMBERSHIP
64	01/31/23	89097	LEADERSHIP KENTUCKY FOUNDATION, INC	100.00	MEMBERSHIP
65	03/22/23	89396	KNOX CO CHAMBER OF COMMERCE	300.00	MEMBERSHIP
66	05/31/23	89903	KENTUCKY ELECTRIC COOPERATIVES	305.10	MEMBERSHIP
67	06/30/23	90207	TRI-CITIES HERITAGE DEV	150.00	MEMBERSHIP
68	11/07/23	90949	KRUS	150.00	MEMBERSHIP
69			TOTAL	1,430.10	
70	Acct:	930.11			
71					
72	DATE	CHECK	VENDOR NAME	AMOUNT	DESCRIPTION
73	04/12/23	89559	LEADERSHIP TRI-COUNTY	1,000.00	SPONSORSHIP FOR BANQUET
74	07/31/23	90353	W K D P	252.00	RADIO SPOTS
75	07/31/23	90368	WEZJ/FM	200.00	RADIO SPOTS
76	11/30/23	91136	THE FORTY & EIGHTER 8 NEWS	88.50	BUSINESS CARDS
77			TOTAL	1,540.50	
78	Acct:	930.20			
79					
80	DATE	JOURNAL	VENDOR NAME	AMOUNT	DESCRIPTION
81		431A	NRECA/KAEC	87,972.74	DUES-ALLOC MONTHLY WFJ 431A
82	09/30/23	8070A	NRUCFC	495.94	INTEGRITY FUND CONTRIBUTION
83			TOTAL	88,468.68	
84	Acct:	930.21			
85					
86	DATE	CHECK	VENDOR NAME	AMOUNT	DESCRIPTION
87	01/31/23	89100	KENTUCKY ELECTRIC COOPERATIVES	9,825.06	KY LIVING MAGAZINE
88	02/28/23	89334	KENTUCKY ELECTRIC COOPERATIVES	9,868.71	KY LIVING MAGAZINE
89	03/31/23	89489	KENTUCKY ELECTRIC COOPERATIVES	9,886.63	KY LIVING MAGAZINE
90	04/30/23	89691	KENTUCKY ELECTRIC COOPERATIVES	9,785.33	KY LIVING MAGAZINE
91	05/31/23	89903	KENTUCKY ELECTRIC COOPERATIVES	12,309.95	KY LIVING MAGAZINE
92	06/30/23	90222	KENTUCKY ELECTRIC COOPERATIVES	9,789.79	KY LIVING MAGAZINE
93	07/31/23	90342	KENTUCKY ELECTRIC COOPERATIVES	10,117.34	KY LIVING MAGAZINE
94	08/31/23	90544	KENTUCKY ELECTRIC COOPERATIVES	10,108.66	KY LIVING MAGAZINE
95	09/30/23	90726	KENTUCKY ELECTRIC COOPERATIVES	10,108.66	KY LIVING MAGAZINE
96	10/31/23	90924	KENTUCKY ELECTRIC COOPERATIVES	10,120.22	KY LIVING MAGAZINE
97	11/30/23	91086	KENTUCKY ELECTRIC COOPERATIVES	10,130.05	KY LIVING MAGAZINE
98	12/31/23	91353	KENTUCKY ELECTRIC COOPERATIVES	10,143.88	KY LIVING MAGAZINE
99				122,194.28	
100	Acct:	930.30			
101					
102	DATE	JOURNAL	VENDOR NAME	AMOUNT	DESCRIPTION
103	12/31/23	8097C		(.28)	ADJ PATRONAGE CC ALLOCATION
104			TOTAL	(.28)	
105	Acct:	930.40			
106					
107	DATE	JOURNAL	VENDOR NAME	AMOUNT	DESCRIPTION
108		430A	SEE ANNUAL MEETING SUM	11,242.17	ANN MTG EXP MONTHLY WFJ 430A
109			TOTAL	11,242.17	

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Miscellaneous Expenses

<u>Line #</u>	<u>Item (1)</u>	<u>Amount (2)</u>
1	Check 90178 VISA Prizes, Supplies & Misc.	816
2	Delegates	750
3	<u>TOTAL</u>	<u>1,566</u>
4		
5	<u>Adjustment</u>	<u>(1,566)</u>

This adjustment removes costs related to Annual Meeting prizes, consistent with Commission practice.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Directors Expenses

#	Item	Davis	Vanover	Hampton	Creech	Moses	Lewis	Tolliver
1								
2	Elimination of Emeritus Benefit	\$ (825.00)	\$ (825.00)		\$ (825.00)			\$ (495.00)
3	Health Insurance Paid by Directors					\$ (1,872.39)		\$ (594.87)
4	Dental Insurance Paid by Directors	\$ (150.77)				\$ (194.58)		\$ (194.58)
5	NRECA Life Paid by Directors			\$ (35.01)		\$ (67.32)	\$ (67.32)	
8	NRECA AD&D Paid by Directors			\$ (4.50)		\$ (6.93)	\$ (6.93)	
9								
10	Total	\$ (975.77)	\$ (825.00)	\$ (39.51)	\$ (825.00)	\$ (2,141.22)	\$ (74.25)	\$ (1,284.45)
11								
12								
13								
14	Items to be removed:	Amount						
15								
17	Elimination of Emeritus Benefit	(2,970.00)				Test Year Amount		\$ 87,364
18	Health Insurance Paid by Directors	(2,467.26)						
19	Dental Insurance Paid by Directors	(539.93)				Pro Forma Amount		\$ 81,198
20	NRECA Life Paid by Directors	(169.65)						
21	NRECA AD&D Paid by Directors	(18.36)				<u>Adjustment</u>		<u>\$ (6,165)</u>
22								
23	Total to be removed:	\$ (6,165.20)						
24								

This adjustment removes certain Director expenses consistent with recent Commission orders and standard Commission practices.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Wages & Salaries

Line #	Employee			Hours Worked				Actual Test Year Wages					2024 Wage Rate (14)	Pro Forma Wages at 2,080 Hours					Pro Forma Adjustment (21)		
	Count (1)	ID (2)	Note (3)	Regular (4)	Overtime (5)	Double Time (6)	Vac P.Out (7)	Regular (8)	Overtime (9)	Double Time (10)	Vac P.Out (11)	Other (12)		Total (13)	Regular (15)	Overtime (16)	Double Time (17)	Vac P.Out (18)		Other (19)	Total (20)
1	1	1201	A	2,088	-	-	-	97,496	-	-	-	250	97,746	51.08	-	-	-	-	-	-	(97,746)
2	1	1211	A	2,100	-	-	80	120,167	-	-	4,569	250	124,986	62.95	-	-	-	-	-	-	(124,986)
3	1	1215	D	-	-	-	-	-	-	-	-	-	-	62.95	130,936	-	-	-	250	131,186	131,186
4	1	1218	-	2,088	-	-	-	194,343	-	-	-	-	194,343	101.81	211,765	-	-	-	250	212,015	17,672
5	1	1224	-	2,088	-	-	-	139,018	-	-	-	250	139,268	72.83	151,486	-	-	-	250	151,736	12,468
6	1	1226	-	2,256	-	-	301	139,192	-	-	15,864	250	155,306	67.09	139,547	-	-	-	250	139,797	(15,509)
7	1	1227	-	2,088	-	-	-	130,909	-	-	-	250	131,159	68.58	142,646	-	-	-	250	142,896	11,737
8	1	1228	-	2,088	-	-	-	124,072	-	-	-	250	124,322	65.77	136,802	-	-	-	250	137,052	12,730
9	1	1239	-	2,088	-	-	-	82,053	-	-	-	250	82,303	42.99	89,419	-	-	-	250	89,669	7,366
10	1	1245	-	2,088	-	-	-	92,798	-	-	-	250	93,048	48.62	101,130	-	-	-	250	101,380	8,331
11	1	1247	-	2,078	-	-	-	98,896	-	-	-	250	99,146	51.81	107,765	-	-	-	250	108,015	8,869
12	11	Subtotal		21,050	-	-	381	1,218,945	-	-	20,433	2,250	1,241,627		1,211,496	-	-	-	2,250	1,213,746	\$ (27,881)
13																					
14																					
15																					
15	1	1202	-	2,088	404	-	-	58,102	16,849	-	-	250	75,202	30.39	63,211	18,428	-	-	250	81,889	6,687
16	1	1203	-	2,088	116	-	-	74,451	6,152	-	-	250	80,853	38.22	79,498	6,650	-	-	250	86,398	5,545
17	1	1204	-	2,080	1,246	-	-	74,710	67,094	-	-	250	142,054	38.48	80,038	71,919	-	-	250	152,208	10,153
18	1	1206	-	2,088	1,632	-	-	74,994	87,864	-	-	250	163,108	38.48	80,038	94,222	-	-	250	174,511	11,402
19	1	1207	-	2,080	55	-	-	74,158	2,908	-	-	250	77,316	38.22	79,498	3,153	-	-	250	82,901	5,585
20	1	1208	-	1,348	243	-	-	48,559	12,932	-	-	250	61,742	39.04	81,203	14,230	-	-	250	95,683	33,942
21	1	1209	-	2,080	96	18	-	74,158	5,090	1,268	-	250	80,765	38.22	79,498	5,504	1,376	-	250	86,627	5,862
22	1	1210	-	2,088	45	-	-	56,328	1,806	-	-	250	58,384	29.54	61,443	1,994	-	-	250	63,687	5,304
23	1	1212	-	2,096	911	-	-	75,278	48,801	-	-	250	124,329	38.48	80,038	52,583	-	-	250	132,871	8,543
24	1	1214	-	2,088	25	-	-	56,328	976	-	-	250	57,554	29.54	61,443	1,086	-	-	250	62,779	5,225
25	1	1215	D	2,083	1,179	32	-	74,799	63,331	2,235	-	250	140,615	36.98	-	-	2,330	-	-	2,330	(138,285)
26	1	1216	-	2,088	758	-	-	74,994	40,834	-	-	250	116,078	38.48	80,038	43,752	-	-	250	124,040	7,962
27	1	1217	-	2,070	1,152	18	-	75,515	62,847	1,297	-	250	139,910	38.48	80,038	66,465	1,385	-	250	148,138	8,229
28	1	1219	-	2,090	21	-	-	74,525	1,085	-	-	250	75,860	38.22	79,498	1,175	-	-	250	80,923	5,063
29	1	1220	-	2,088	32	-	-	56,328	1,281	-	-	250	57,859	29.54	61,443	1,418	-	-	250	63,111	5,252
30	1	1221	-	2,088	773	3	-	76,152	42,118	216	-	250	118,736	39.04	81,203	45,267	234	-	250	126,954	8,219
31	1	1222	-	2,088	6	-	-	56,328	225	-	-	250	56,802	29.54	61,443	244	-	-	250	61,937	5,135
32	1	1223	A	1,911	111	-	-	51,434	4,460	-	-	250	56,144	28.04	-	-	-	-	-	-	(56,144)
33	1	1225	A	730	40	-	-	19,510	1,601	-	-	-	21,112	28.04	-	-	-	-	-	-	(21,112)
34	1	1229	-	2,070	404	18	-	75,518	21,986	1,297	-	250	99,052	39.04	81,203	23,638	1,405	-	250	106,496	7,445

**CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023**

Wages & Salaries

Line #	Employee			Hours Worked				Actual Test Year Wages						2024 Wage Rate (14)	Pro Forma Wages at 2,080 Hours					Pro Forma Adjustment (21)																			
	Count (1)	ID (2)	Note (3)	Regular (4)	Overtime (5)	Double Time (6)	Vac P.Out (7)	Regular (8)	Overtime (9)	Double Time (10)	Vac P.Out (11)	Other (12)	Total (13)		Regular (15)	Overtime (16)	Double Time (17)	Vac P.Out (18)	Other (19)		Total (20)																		
35	1	1230		2,050	280	21	-	74,208	15,013	1,490	-	250	90,961	38.48	80,038	16,176	1,616	-	250	98,081	7,120																		
36	1	1231		2,079	736	26	-	74,675	39,533	1,845	-	250	116,303	38.48	80,038	42,482	2,001	-	250	124,771	8,468																		
37	1	1232		2,079	725	17	-	74,657	38,937	1,206	-	250	115,051	38.48	80,038	41,818	1,308	-	250	123,415	8,364																		
38	1	1233		2,052	774	35	-	73,705	41,550	2,448	-	250	117,953	38.48	80,038	44,655	2,655	-	250	127,599	9,645																		
39	1	1235		2,088	22	-	-	56,328	857	-	-	250	57,435	29.54	61,443	953	-	-	250	62,646	5,211																		
40	1	1236		2,080	47	-	-	56,103	1,871	-	-	250	58,224	29.54	61,443	2,083	-	-	250	63,776	5,551																		
41	1	1237		2,070	27	-	-	55,823	1,075	-	-	250	57,148	29.54	61,443	1,196	-	-	250	62,890	5,742																		
42	1	1238		1,835	103	9	-	66,016	5,491	639	-	250	72,395	38.48	80,038	5,945	693	-	250	86,926	14,531																		
43	1	1241		2,052	204	-	-	55,336	8,230	-	-	250	63,816	29.54	61,443	9,039	-	-	250	70,732	6,917																		
44	1	1242		2,080	68	-	-	70,185	3,418	-	-	250	73,852	36.31	75,525	3,676	-	-	250	79,451	5,599																		
45	1	1244		2,090	40	14	-	70,533	2,021	899	-	250	73,703	36.31	75,525	2,179	980	-	250	78,934	5,230																		
46	1	1246	A	220	11	-	-	7,806	585	-	-	-	8,391	35.48	-	-	-	-	-	-	(8,391)																		
47	1	1248	A	170	5	-	-	6,032	239	-	-	-	6,271	35.48	-	-	-	-	-	-	(6,271)																		
48	1	1249	A	1,944	113	18	-	69,193	5,941	1,277	-	250	76,662	36.98	-	-	-	-	-	-	(76,662)																		
49	1	1250	A	200	29	-	-	7,096	1,543	-	-	-	8,639	35.48	-	-	-	-	-	-	(8,639)																		
50	1	1252		2,060	572	1	-	73,989	30,660	71	-	250	104,970	38.48	80,038	33,004	77	-	250	113,370	8,400																		
51	1	1254		1,866	101	-	-	54,579	4,434	-	-	250	59,264	31.82	66,186	4,828	-	-	250	71,263	12,000																		
52	1	1255		2,082	56	-	-	56,162	2,269	-	-	250	58,680	29.54	61,443	2,481	-	-	250	64,175	5,494																		
53	1	1256		2,088	105	-	-	56,328	4,216	-	-	250	60,793	29.54	61,443	4,641	-	-	250	66,335	5,541																		
54	1	1257		1,720	103	17	-	43,465	3,829	816	-	250	48,360	27.74	57,699	4,265	915	-	250	63,130	14,770																		
55	1	1259	C	-	-	-	-	-	-	-	-	-	-	38.48	80,038	-	-	-	250	80,288	80,288																		
56	1	1260	C	-	-	-	-	-	-	-	-	-	-	29.54	61,443	-	-	-	250	61,693	61,693																		
57	1	1261	C	-	-	-	-	-	-	-	-	-	-	39.04	81,203	-	-	-	250	81,453	81,453																		
58	43	Subtotal		70,524	13,157	-	-	2,404,384	701,954	17,007	-	8,500	3,132,344		2,617,285	671,149	16,977	-	9,000	3,314,410	\$ 182,066																		
59																																							
60																																							
61	1	1258	B	1,040	-	-	-	25,179	-	-	-	100	25,279	26.61	27,668	-	-	-	100	27,768	\$ 2,489																		
62	1	Subtotal		1,040	-	-	-	25,179	-	-	-	100	25,279		27,668	-	-	-	100	27,768	\$ 2,489																		
63																																							
64																																							
65	1	1205		2,088	-	-	-	42,574	-	-	-	-	42,574	20.39	42,411	-	-	-	-	42,411	\$ (163)																		
66	1	1213		2,088	-	-	-	31,362	-	-	-	-	31,362	15.02	31,242	-	-	-	-	31,242	\$ (120)																		
67	2	Subtotal		2,088	-	-	-	73,936	-	-	-	-	73,936		42,411	-	-	-	-	42,411	\$ (31,525)																		
68																																							
69	57	TOTAL		94,702	13,157	-	381	3,722,443	701,954	17,007	20,433	10,850	4,473,186		3,898,860	671,149	16,977	-	11,350	4,598,335	\$ 125,149																		
70																																							
71																																							
Total Expensed + Capitalized																																							\$ 125,149

NOTES: A - No longer employed B - Used Test Year Hours for Pro Forma Wages C - Hired in 2024 D - Employee Changed from Union to Non-Union

CUMBERLAND VALLEY ELECTRIC
 For the 12 Months Ended December 31, 2023

Wages & Salaries

This adjustment normalizes wages and salaries to account for changes due to wage increases, promotions, retirements, terminations, or new hires for standard year of 2,080 hours.

<u>Labor Expense Summary</u>		<u>Labor \$</u>	<u>Alloc</u>	<u>Adjustment</u>	
72	580-589 Operations	\$ 516,881	7.22%	\$ 9,037	
73	590-598 Maintenance	\$ 1,615,351	22.57%	\$ 28,242	
74	901-905 Consumer Accounts	\$ 1,068,571	14.93%	\$ 18,682	
75	907-910 Customer Service	\$ 155,731	2.18%	\$ 2,723	
76	920-935 Administrative & General	\$ 1,251,723	17.49%	\$ 21,885	
77	Expense Adjustment >	\$ 4,608,257	64.38%	\$ 80,569	< Expensed
78	101-120 Utility Plant	\$ 2,059,643	28.77%	\$ 36,010	
79	131-174 Current & Accrued Assets	\$ 144,330	2.02%	\$ 2,523	
80	181-190 Deferred Debits	\$ 210,213	2.94%	\$ 3,675	
81	231-283 Current & Accrued Liabilities	\$ 135,656	1.90%	\$ 2,372	
82	Subtotal	\$ 2,549,842	35.62%	\$ 44,580	< Capitalized
83	Total	\$ 7,158,099	100.0%	\$ 125,149	< Total

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Professional Services

Line #	Date (1)	Check (2)	Item (3)	Amount (4)	Description (5)	To Be Removed (6)	Note (7)
1	01/03/23	88914	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
2	02/03/23	89112	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
3	02/28/23	89298	PATRICK HAUSER, W	250.00	LEGAL SERVICES	250.00	A
4	02/28/23	89374	FROST BROWN TODD LLC	267.50	LEGAL SERVICES - CONT NEG	178.33	B
5	02/28/23	89400	FROST BROWN TODD LLC	1,979.50	LEGAL SERVICES	-	
6	03/02/23	89298	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
7	04/05/23	89505	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
8	04/26/23	89602	FROST BROWN TODD LLC	8,132.00	LEGAL SERVICES	-	
9	04/30/23	89751	FROST BROWN TODD LLC	8,137.43	LEGAL SERVICES	-	
10	05/11/23	89726	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
11	05/31/23	89875	PATRICK HAUSER, W	7,111.50	LEGAL SERVICES	-	
12	06/01/23	89841	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
13	06/14/23	89916	FROST BROWN TODD LLC	2,354.00	LEGAL SERVICES	-	
14	06/30/23	90263	JONES, NALE & MATTINGLY PLC	2,200.00	ACCOUNTING SERVICES	-	
15	07/05/23	90191	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
16	07/31/23	90439	JONES, NALE & MATTINGLY PLC	3,000.00	ACCOUNTING SERVICES	3,000.00	A
17	08/02/23	90358	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
18	08/17/23	90433	INTANDEM, LLC	4,050.00	CONSULTING SERVICES	-	
19	08/17/23	90426	FROST BROWN TODD LLC	4,012.50	LEGAL SERVICES	-	
20	09/07/23	90560	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
21	09/07/23	90597	HON. HOWARD MANN	1,000.00	RETAINER FEE	-	
22	10/04/23	90736	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
23	10/04/23	90758	HON. HOWARD MANN	1,000.00	RETAINER FEE	-	
24	10/26/23	90814	PATRICK HAUSER, W	1,134.70	LEGAL SERVICES	-	
25	10/31/23	90972	FROST BROWN TODD LLC	4,280.00	LEGAL SERVICES	-	
26	11/02/23	90898	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
27	11/02/23	90921	HON. HOWARD MANN	1,000.00	RETAINER FEE	-	
28	12/06/23	91099	PATRICK HAUSER, W	1,000.00	RETAINER FEE	-	
29	12/06/23	91134	HON. HOWARD MANN	1,000.00	RETAINER FEE	-	
30	07/31/23	90439	JONES, NALE & MATTINGLY PLC	10,000.00	AUDIT	-	
31	10/20/23	90800	JONES, NALE & MATTINGLY PLC	3,150.00	AUDIT	-	
32							
33			Test Year Amount	76,059.13		3,428.33	
34							
35			Pro Forma Amount	72,630.80			
36							
37			Adjustment	\$ (3,428)			

Notes

- A Removed 100%; non-recurring.
 B Removed 2/3; related to union contract negotiation that occurs every three years

This adjustment removes certain outside professional services costs from the test period, consistent with Commission practice.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

G&T Capital Credits

Line #	Item (1)	Account (2)	Expense (3)
1	East Kentucky Power Cooperative	423.00	\$ 739,072
2			
3	Test Year Amount		\$ 739,072
4			
5	Pro Forma Year Amount		\$ -
6			
7	Adjustment		\$ (739,072)

This adjustment removes the G&T Capital Credits from the test period, consistent with Commission practice.

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Interest on Long Term Debt

Line #	Type of Debt Issued (1)	Note (2)	Date of Issue (3)	Date of Maturity (4)	Outstanding Amount (5)	Cost Rate to Maturity (6)	Pro Forma Interest Cost (7)	Test Year Interest Cost (8)	Pro Forma Adj (9)
1	<u>RUS Loans</u>								
2	1B300		Aug-00	Mar-35	\$ 540,324	1.875%	\$ 10,131	\$ 11,886	\$ (1,755)
3					\$ 540,324		\$ 10,131	\$ 11,886	\$ (1,755)
4									
5	<u>FFB Loans</u>								
6	H0010		Mar-01	Jan-35	\$ 1,615,559	4.123%	\$ 66,610	\$ 75,169	\$ (8,560)
7	H0015		Jul-03	Jan-35	\$ 1,940,285	4.123%	\$ 79,998	\$ 90,278	\$ (10,280)
8	H0020		Jul-04	Dec-37	\$ 1,058,187	4.098%	\$ 43,365	\$ 48,540	\$ (5,175)
9	H0025		Feb-05	Dec-37	\$ 961,988	4.098%	\$ 39,422	\$ 44,127	\$ (4,705)
10	H0030		Oct-05	Dec-37	\$ 1,439,365	4.098%	\$ 58,985	\$ 66,025	\$ (7,040)
11	H0035		Sep-06	Dec-37	\$ 979,349	4.098%	\$ 40,134	\$ 44,924	\$ (4,790)
12	H0040		May-07	Dec-37	\$ 545,432	4.098%	\$ 22,352	\$ 25,019	\$ (2,668)
13	H0045		Aug-08	Dec-42	\$ 2,447,592	4.146%	\$ 101,477	\$ 111,642	\$ (10,165)
14	H0050		Nov-08	Dec-42	\$ 1,529,745	4.146%	\$ 63,423	\$ 69,776	\$ (6,353)
15	H0055		Jan-10	Dec-42	\$ 1,883,304	2.286%	\$ 43,052	\$ 44,052	\$ (1,000)
16	H0060		Jul-11	Dec-42	\$ 2,629,496	2.286%	\$ 60,110	\$ 61,506	\$ (1,396)
17	H0065		Jul-12	Dec-42	\$ 1,608,948	2.377%	\$ 38,245	\$ 39,123	\$ (878)
18	H0070		Jan-13	Dec-46	\$ 2,343,619	2.452%	\$ 57,466	\$ 58,458	\$ (992)
19	H0075		Jun-13	Dec-46	\$ 1,484,292	2.452%	\$ 36,395	\$ 37,023	\$ (628)
20	H0080		Dec-13	Dec-46	\$ 1,562,412	2.452%	\$ 38,310	\$ 38,972	\$ (662)
21	H0085		Jul-14	Dec-46	\$ 2,343,716	2.452%	\$ 57,468	\$ 58,460	\$ (992)
22	H0090		Sep-15	Dec-46	\$ 2,436,917	2.807%	\$ 68,404	\$ 69,523	\$ (1,119)
23	H0095		Nov-15	Dec-46	\$ 2,283,668	2.818%	\$ 64,354	\$ 65,404	\$ (1,051)
24	H0100		Oct-16	Dec-46	\$ 963,795	4.163%	\$ 40,123	\$ 43,814	\$ (3,692)
25	F0105		Feb-19	Jan-51	\$ 3,606,897	2.990%	\$ 107,846	\$ 109,153	\$ (1,307)
26	F0110		Jan-20	Jan-51	\$ 2,704,327	4.147%	\$ 112,148	\$ 122,277	\$ (10,129)
27	F0115		Apr-20	Jan-51	\$ 3,542,560	4.147%	\$ 146,910	\$ 160,738	\$ (13,828)
28	F0120		Jul-21	Jan-51	\$ 3,309,510	4.147%	\$ 137,245	\$ 149,641	\$ (12,396)
29	F0125		Sep-21	Jan-51	\$ 3,204,653	4.147%	\$ 132,897	\$ 144,900	\$ (12,003)
30					\$ 48,425,616		\$ 1,656,739	\$ 1,778,545	\$ (121,806)
31	<u>CoBank Loans</u>								
32	2684885		Feb-13	May-31	\$ 800,424	3.680%	\$ 29,456	\$ 31,927	\$ (2,471)
33	3160644		Oct-18	Oct-31	\$ 1,352,805	4.290%	\$ 58,035	\$ 62,545	\$ (4,509)
34					\$ 2,153,230		\$ 87,491	\$ 94,472	\$ (6,981)
35									
36									
37	Sub-Total				\$ 51,119,170		\$ 1,754,361	\$ 1,884,903	\$ (130,541)
38									
39	Annualized Cost Rate						3.432%	3.687%	
40									
41									
42	Total Adjustment								\$ (130,541)

This adjustment normalizes the interest on Long-Term Debt. Test year cost of debt is normalized to annualized cost rate (by multiplying the test year end debt amounts by the interest rate in effect at the end of the test year for each loan).

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Life Insurance

Line #	A Empl #	B Note	C Total Premium	D Ending 2023 Rate	E Ending 2023 Salary	F Lesser of \$50k or Salary	G (E * 3) Coverage - 3x Salary	H ((G-F)/G)*C Amount to Exclude
1	1201	A	\$ 1,620.24	48.19	\$ 100,235.20	\$ 50,000.00	\$ 300,705.60	\$ 1,350.83
2	1202		\$ 571.32	28.89	\$ 60,091.20	\$ 50,000.00	\$ 180,273.60	\$ 412.86
3	1203		\$ 741.60	36.72	\$ 76,377.60	\$ 50,000.00	\$ 229,132.80	\$ 579.77
4	1204		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
5	1206		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
6	1207		\$ 1,236.12	36.72	\$ 76,377.60	\$ 50,000.00	\$ 229,132.80	\$ 966.38
7	1208		\$ 1,236.12	37.54	\$ 78,083.20	\$ 50,000.00	\$ 234,249.60	\$ 972.27
8	1209		\$ 1,236.12	36.72	\$ 76,377.60	\$ 50,000.00	\$ 229,132.80	\$ 966.38
9	1210		\$ 314.04	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 224.30
10	1211	A	\$ 1,987.80	59.39	\$ 123,531.20	\$ 50,000.00	\$ 370,593.60	\$ 1,719.61
11	1212		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
12	1214		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
13	1215		\$ 1,236.12	59.39	\$ 123,531.20	\$ 50,000.00	\$ 370,593.60	\$ 1,069.34
14	1216		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
15	1217		\$ 1,252.80	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 981.34
16	1218		\$ 655.80	96.05	\$ 199,784.00	\$ 50,000.00	\$ 599,352.00	\$ 601.09
17	1219		\$ 1,236.12	36.72	\$ 76,377.60	\$ 50,000.00	\$ 229,132.80	\$ 966.38
18	1220		\$ 561.24	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 400.86
19	1221		\$ 1,252.80	37.54	\$ 78,083.20	\$ 50,000.00	\$ 234,249.60	\$ 985.39
20	1222		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
21	1223	A	\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
22	1224		\$ 2,305.20	68.71	\$ 142,916.80	\$ 50,000.00	\$ 428,750.40	\$ 2,036.37
23	1225	A	\$ 701.55	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 501.07
24	1226		\$ 2,121.36	63.29	\$ 131,643.20	\$ 50,000.00	\$ 394,929.60	\$ 1,852.79
25	1227		\$ 2,171.52	64.70	\$ 134,576.00	\$ 50,000.00	\$ 403,728.00	\$ 1,902.59
26	1228		\$ 2,004.48	62.04	\$ 129,043.20	\$ 50,000.00	\$ 387,129.60	\$ 1,745.59
27	1229		\$ 1,252.80	37.54	\$ 78,083.20	\$ 50,000.00	\$ 234,249.60	\$ 985.39
28	1230		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
29	1231		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
30	1232		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
31	1233		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
32	1235		\$ 1,536.72	45.86	\$ 95,388.80	\$ 50,000.00	\$ 286,166.40	\$ 1,268.22
33	1236		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
34	1237		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
35	1238		\$ 1,236.12	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 968.28
36	1239		\$ 1,369.68	40.55	\$ 84,344.00	\$ 50,000.00	\$ 253,032.00	\$ 1,099.03
37	1241		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
38	1242		\$ 1,169.28	34.81	\$ 72,404.80	\$ 50,000.00	\$ 217,214.40	\$ 900.13
39	1244		\$ 1,169.28	34.81	\$ 72,404.80	\$ 50,000.00	\$ 217,214.40	\$ 900.13
	1245		\$ 1,536.72	45.86	\$ 95,388.80	\$ 50,000.00	\$ 286,166.40	\$ 1,268.22
40	1246	A	\$ 103.01	35.48	\$ 73,798.40	\$ 50,000.00	\$ 221,395.20	\$ 79.75
41	1247		\$ 1,637.04	48.88	\$ 101,670.40	\$ 50,000.00	\$ 305,011.20	\$ 1,368.68
42	1248	A	\$ 103.01	35.48	\$ 73,798.40	\$ 50,000.00	\$ 221,395.20	\$ 79.75
43	1249	A	\$ 1,085.76	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 850.50
44	1250	A	\$ 103.01	35.48	\$ 73,798.40	\$ 50,000.00	\$ 221,395.20	\$ 79.75
45	1252		\$ 1,085.76	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 850.50
46	1254		\$ 935.40	30.32	\$ 63,065.60	\$ 50,000.00	\$ 189,196.80	\$ 688.20
47	1255		\$ 885.36	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 632.36
48	1256		\$ 935.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 668.10
49	1257		\$ 579.04	26.24	\$ 54,579.20	\$ 50,000.00	\$ 163,737.60	\$ 402.22
50	Subtotal		\$ 56,667.10	< test year actuals		\$ 2,500,000.00	\$ 12,330,988.80	\$ 45,178.34
51								
52	1259	B	\$ 1,350.00	36.98	\$ 76,918.40	\$ 50,000.00	\$ 230,755.20	\$ 1,057.48
53	1260	B	\$ 1,034.40	28.04	\$ 58,323.20	\$ 50,000.00	\$ 174,969.60	\$ 738.81
54	1261	B	\$ 1,350.00	37.54	\$ 78,083.20	\$ 50,000.00	\$ 234,249.60	\$ 1,061.85
55	Subtotal		\$ 2,700.00					\$ 2,119.33
56								
57	Total		\$ 59,367.10					\$ 47,297.67

NOTES:

A - No longer employed

B - Hired in 2024 (not included in 2023 amounts)

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Life Insurance

A	B	C	D	E	F	G (E * 3)	H ((G-F)/G)*C	
Line #	Empl #	Note	Total Premium	Ending 2023 Rate	Ending 2023 Salary	Lesser of \$50k or Salary	Coverage - 3x Salary	Amount to Exclude
							Allowed Total \$	12,069
							Test Year Amount \$	56,667
							Pro Forma Amount \$	12,069
							Adjustment \$	(44,598)

This adjustment removes Life insurance premiums for coverage above the lesser of an employee's annual salary or \$50,000 from the test period.

Allocation to Accounts			<u>Alloc</u>	<u>Adjustment</u>
58	580-589	Operations	8.14%	(3,630)
59	590-598	Maintenance	21.59%	(9,629)
60	901-905	Consumer Accounts	15.37%	(6,854)
61	907-910	Customer Service	1.89%	(842)
62	920-935	Administrative & General	16.60%	(7,402)
63	Expense Adjustment >		63.59%	(28,357)
64				
65	101-120	Utility Plant	26.96%	(12,024)
66	131-174	Current & Accrued Assets	3.18%	(1,417)
67	181-190	Deferred Debits	2.51%	(1,120)
68	231-283	Current & Accrued Liabilities	3.77%	(1,680)
69		Subtotal	36.41%	(16,240)
70				
71		Total	100.00%	(44,598)

CUMBERLAND VALLEY ELECTRIC
For the 12 Months Ended December 31, 2023

Large Power Members

Line #	Item (1)	Rate V-B (2)	Rate V-C (3)	Total (4)
1	Revenue			
2	<u>Retail Revenues</u>			
3	Customer Charge	\$ 68,720	\$ 36,301	\$ 105,021
4	Kwh Charge	\$ 2,521,893	\$ 2,365,833	\$ 4,887,726
5	Demand Charge	\$ 1,051,200	\$ 728,642	\$ 1,779,842
6	Fuel Charge	\$ 648,140	\$ 631,447	\$ 1,279,587
7	Fuel Charge BTE	\$ (1,667)	\$ (1,589)	\$ (3,257)
8	Rate Min Up Charge	\$ 182,475	\$ 29,353	\$ 211,828
9	Environmental Surcharge	\$ 569,745	\$ 478,218	\$ 1,047,963
10	Interruptible Credit	\$ (739,200)	\$ (477,579)	\$ (1,216,779)
11	Buy-Through Energy	\$ 6,793	\$ 6,192	\$ 12,985
12	Buy-Through Credit	\$ (5,788)	\$ (5,881)	\$ (11,669)
13	Total	\$ 4,302,310	\$ 3,790,937	\$ 8,093,247
14	Total less FAC / ES	\$ 3,086,093	\$ 2,682,861	\$ 5,768,954
15				
16	Test Year Revenue	\$ 3,086,093	\$ 2,682,861	\$ 5,768,954
17	Pro Forma Revenue	\$ -	\$ -	\$ -
18	Revenue Adjustment	\$ (3,086,093)	\$ (2,682,861)	\$ (5,768,954)
19				
20				
21	Expense			
22	<u>Wholesale Billings</u>			
23	Demand Charge Contract	\$ 1,051,200	\$ 721,107	\$ 1,772,307
24	Interruptible Credit	\$ (739,200)	\$ (471,945)	\$ (1,211,145)
25	Energy Charge	\$ 2,550,593	\$ 2,224,459	\$ 4,775,052
26	Buy Thru Charges	\$ 6,793	\$ 6,192	\$ 12,985
27	Buy Thru Credits	\$ (7,008)	\$ (6,898)	\$ (13,906)
28	FAC	\$ 623,052	\$ 564,607	\$ 1,187,659
29	ES	\$ 569,745	\$ 478,218	\$ 1,047,963
30	Total	\$ 4,055,175	\$ 3,515,740	\$ 7,570,915
31	Total less FAC / ES	\$ 2,862,378	\$ 2,472,915	\$ 5,335,293
32				
33	Test Year Expense	\$ 2,862,378	\$ 2,472,915	\$ 5,335,293
34	Pro Forma Expense	\$ -	\$ -	\$ -
35	Expense Adjustment	\$ (2,862,378)	\$ (2,472,915)	\$ (5,335,293)
36				
37	Effect on Margins	\$ (223,715)	\$ (209,946)	\$ (433,661)

This adjustment adjusts the test year expenses and revenues to reflect the departure of members on Large Power Rates V-B and V-C.

Exhibit JW-3
COSS: Summary of Results

CUMBERLAND VALLEY ELECTRIC
Summary of Rates of Return by Class

2023

#	Rate	Code	Pro Forma Operating Revenue	Pro Forma Operating Expenses	Margin	Pro Forma Rate of Return on Rate Base	Unitized Rate of Return on Rate Base
1	Sch I - Residential, Schools & Churches	R	\$ 29,602,180	\$ 29,445,338	\$ 156,843	0.26%	0.38
2	Sch I - Res TOD	TOD	\$ 6,891	\$ 6,691	\$ 200	1.16%	1.70
3	Sch II - Small Commercial Small Power	C1	\$ 1,692,413	\$ 1,730,431	\$ (38,017)	-1.18%	(1.73)
4	Sch II - Small Commercial Small Power	C2	\$ 1,141,945	\$ 903,935	\$ 238,010	27.83%	40.99
5	Sch VII - Inclining Block Rate	IB	\$ 102,808	\$ 111,187	\$ (8,380)	-2.58%	(3.79)
6	Sch III - All 3Phase Schools & Churches	E1	\$ 999,368	\$ 916,733	\$ 82,635	6.54%	9.64
7	Sch IV-A - Large Power 50-2500 kW	L1	\$ 5,932,574	\$ 6,424,793	\$ (492,219)	-11.48%	(16.91)
8	Sch VI - Outdoor Lighting - Security Lights	S	\$ 1,667,236	\$ 1,089,375	\$ 577,861	10.68%	15.73
9	Total		\$ 41,145,416	\$ 40,628,482	\$ 516,934	0.68%	1.00

							<i>After Proposed Rate Revisions</i>	
#	Rate	Code	Share of Revenue	Share of kWh			<i>Pro Forma Rate of Return on Rate Base</i>	<i>Unitized Rate of Return on Rate Base</i>
10	Sch I - Residential, Schools & Churches	R	71.9%	68.3%			2.72%	0.75
11	Sch I - Res TOD	TOD	0.0%	0.0%			2.72%	0.75
12	Sch II - Small Commercial Small Power	C1	4.1%	3.8%			2.72%	0.75
13	Sch II - Small Commercial Small Power	C2	2.8%	2.5%			27.83%	7.66
14	Sch VII - Inclining Block Rate	IB	0.2%	0.2%			2.72%	0.75
15	Sch III - All 3Phase Schools & Churches	E1	2.4%	3.2%			6.54%	1.80
16	Sch IV-A - Large Power 50-2500 kW	L1	14.4%	19.8%			2.72%	0.75
17	Sch VI - Outdoor Lighting - Security Lights	S	4.1%	2.2%			10.68%	2.94
18	Total		100.0%	100.0%			3.63%	1.00

CUMBERLAND VALLEY ELECTRIC
Summary of Cost-Based Rates

#	Rate	Code	Cost-Based Rates		
			Customer \$/Month	Energy \$/KWH	Demand \$/KW
1	Sch I - Residential, Schools & Churches	R	26.43	0.09198	
2	Sch I - Res TOD	TOD	26.44	0.09092	
3	Sch II - Small Commercial Small Power	C1	27.89	0.09463	
4	Sch II - Small Commercial Small Power	C2	33.23	0.05159	9.48
5	Sch VII - Inclining Block Rate	IB	26.56	0.09121	
6	Sch III - All 3Phase Schools & Churches	E1	37.25	0.07606	
7	Sch IV-A - Large Power 50-2500 kW	L1	154.64	0.05291	9.11
8	Sch VI - Outdoor Lighting - Security Lights	S	-	-	-

Exhibit JW-4
COSS: Functionalization &
Classification

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Plant in Service								
Intangible Plant								
301.00 ORGANIZATION	P301	PT&D	\$ -	-	-	-	-	-
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-	-
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production								
310.00 LAND AND LAND RIGHTS	P310	F016	\$ -	-	-	-	-	-
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-	-
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-	-
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-	-
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-	-
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-	-
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-	-
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-	-
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
350.00 LAND AND LAND RIGHTS	P350	F011	\$ -	-	-	-	-	-
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-	-
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-	-
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-	-
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-	-
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-	-
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service										
Intangible Plant										
301.00 ORGANIZATION	P301	PT&D	-	-	-	-	-	-	-	-
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-	-	-	-
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production										
310.00 LAND AND LAND RIGHTS	P310	F016	-	-	-	-	-	-	-	-
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-	-	-	-
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-	-	-	-
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-	-	-	-
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-	-	-	-
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-	-	-	-
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-	-	-	-
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-	-	-	-
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission										
350.00 LAND AND LAND RIGHTS	P350	F011	-	-	-	-	-	-	-	-
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-	-	-	-
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-	-	-	-
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-	-	-	-
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-	-	-	-
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-	-	-	-
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Plant in Service (Continued)							
Distribution							
360.00	LAND AND LAND RIGHTS	P360	F001	\$ 5,485	-	-	5,485
361.00	STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-
362.00	STATION EQUIPMENT	P362	F001	-	-	-	-
364.00	POLES, TOWERS AND FIXTURES	P364	F002	37,791,528	-	-	-
365.00	OVERHEAD CONDUCTORS AND DEVICE	P365	F003	35,062,977	-	-	-
366.00	UNDERGROUND CONDUIT	P366	F004	-	-	-	-
367.00	UNDERGROUND CONDUCTORS AND DEV	P367	F004	5,406,855	-	-	-
368.00	LINE TRANSFORMERS	P368	F005	12,168,222	-	-	-
369.00	SERVICES	P369	F006	9,627,803	-	-	-
370.00	METERS	P370	F007	5,686,995	-	-	-
371.00	INSTALLATIONS ON CONSUMERS PRE	P371	F013	7,395,141	-	-	-
372.00	LEASED PROP. ON CONSUMERS PREMISES	P372	F013	-	-	-	-
373.00	STREET LIGHTING AND SIGNAL SYS	P373	F008	-	-	-	-
	Total Distribution Plant	PDIST		\$ 113,145,006	\$ -	\$ -	\$ 5,485
	Total Transmission and Distribution Plant	PT&D		\$ 113,145,006	\$ -	\$ -	\$ 5,485
	Total Production, Transmission & Distribution Plant	PPT&D		\$ 113,145,006	\$ -	\$ -	\$ 5,485

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service (Continued)										
Distribution										
360.00	LAND AND LAND RIGHTS	P360	F001	-	-	-	-	-	-	-
361.00	STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-	-	-	-
362.00	STATION EQUIPMENT	P362	F001	-	-	-	-	-	-	-
364.00	POLES, TOWERS AND FIXTURES	P364	F002	28,925,870	8,865,658	-	-	-	-	-
365.00	OVERHEAD CONDUCTORS AND DEVICE	P365	F003	26,837,420	8,225,557	-	-	-	-	-
366.00	UNDERGROUND CONDUIT	P366	F004	-	-	-	-	-	-	-
367.00	UNDERGROUND CONDUCTORS AND DEV	P367	F004	677,631	4,729,224	-	-	-	-	-
368.00	LINE TRANSFORMERS	P368	F005	3,286,933	8,881,289	-	-	-	-	-
369.00	SERVICES	P369	F006	-	-	-	9,627,803	-	-	-
370.00	METERS	P370	F007	-	-	-	5,686,995	-	-	-
371.00	INSTALLATIONS ON CONSUMERS PRE	P371	F013	-	-	-	-	7,395,141	-	-
372.00	LEASED PROP. ON CONSUMERS PREMISES	P372	F013	-	-	-	-	-	-	-
373.00	STREET LIGHTING AND SIGNAL SYS	P373	F008	-	-	-	-	-	-	-
	Total Distribution Plant		PDIST	\$ 59,727,854	\$ 30,701,727	\$ -	\$ 9,627,803	\$ 5,686,995	\$ 7,395,141	\$ -
	Total Transmission and Distribution Plant		PT&D	\$ 59,727,854	\$ 30,701,727	\$ -	\$ 9,627,803	\$ 5,686,995	\$ 7,395,141	\$ -
	Total Production, Transmission & Distribution Plant		PPT&D	\$ 59,727,854	\$ 30,701,727	\$ -	\$ 9,627,803	\$ 5,686,995	\$ 7,395,141	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Plant in Service (Continued)							
General Plant							
389.00	LAND AND LAND RIGHTS	P389	PT&D	\$ 98,652	-	-	5
390.00	STRUCTURES AND IMPROVEMENTS	P390	PT&D	2,612,040	-	-	127
391.00	OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	879,209	-	-	43
392.00	TRANSPORTATION EQUIPMENT	P392	PT&D	3,208,377	-	-	156
393.00	STORES EQUIPMENT	P393	PT&D	-	-	-	-
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	79,292	-	-	4
395.00	LABORATORY EQUIPMENT	P395	PT&D	76,155	-	-	4
396.00	POWER OPERATED EQUIPMENT	P396	PT&D	328,198	-	-	16
397.00	COMMUNICATION EQUIPMENT	P397	PT&D	441,182	-	-	21
398.00	MISCELLANEOUS EQUIPMENT	P398	PT&D	459,660	-	-	22
399.00	OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-
	Total General Plant	PGP		\$ 8,182,764	\$ -	\$ -	\$ 397
	Total Plant in Service	TPIS		\$ 121,327,770	\$ -	\$ -	\$ 5,882
Construction Work in Progress (CWIP)							
	CWIP Production	CWIP1	PPROD	\$ -	-	-	-
	CWIP Transmission	CWIP2	PTRAN	-	-	-	-
	CWIP Distribution	CWIP3	PDIST	1,849,475	-	-	90
	CWIP General Plant	CWIP4	PGP	-	-	-	-
	CWIP Other	CWIP5	PDIST	-	-	-	-
	Total Construction Work in Progress	TCWIP		\$ 1,849,475	\$ -	\$ -	\$ 90
	Total Utility Plant			\$ 123,177,245	\$ -	\$ -	\$ 5,972

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management	
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer	
Plant in Service (Continued)											
General Plant											
389.00	LAND AND LAND RIGHTS	P389	PT&D	52,077	26,769	-	8,395	4,959	6,448	-	-
390.00	STRUCTURES AND IMPROVEMENTS	P390	PT&D	1,378,864	708,773	-	222,265	131,289	170,723	-	-
391.00	OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	464,124	238,572	-	74,814	44,192	57,465	-	-
392.00	TRANSPORTATION EQUIPMENT	P392	PT&D	1,693,663	870,588	-	273,009	161,262	209,699	-	-
393.00	STORES EQUIPMENT	P393	PT&D	-	-	-	-	-	-	-	-
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	41,857	21,516	-	6,747	3,985	5,182	-	-
395.00	LABORATORY EQUIPMENT	P395	PT&D	40,201	20,665	-	6,480	3,828	4,977	-	-
396.00	POWER OPERATED EQUIPMENT	P396	PT&D	173,252	89,056	-	27,927	16,496	21,451	-	-
397.00	COMMUNICATION EQUIPMENT	P397	PT&D	232,895	119,714	-	37,541	22,175	28,836	-	-
398.00	MISCELLANEOUS EQUIPMENT	P398	PT&D	242,649	124,728	-	39,114	23,104	30,043	-	-
399.00	OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-	-	-	-	-
	Total General Plant	PGP		\$ 4,319,580	\$ 2,220,381	\$ -	\$ 696,293	\$ 411,289	\$ 534,824	\$ -	\$ -
	Total Plant in Service	TPIS		\$ 64,047,434	\$ 32,922,108	\$ -	\$ 10,324,096	\$ 6,098,284	\$ 7,929,965	\$ -	\$ -
Construction Work in Progress (CWIP)											
	CWIP Production	CWIP1	PPROD	-	-	-	-	-	-	-	-
	CWIP Transmission	CWIP2	PTRAN	-	-	-	-	-	-	-	-
	CWIP Distribution	CWIP3	PDIST	976,315	501,852	-	157,377	92,960	120,881	-	-
	CWIP General Plant	CWIP4	PGP	-	-	-	-	-	-	-	-
	CWIP Other	CWIP5	PDIST	-	-	-	-	-	-	-	-
	Total Construction Work in Progress	TCWIP		\$ 976,315	\$ 501,852	\$ -	\$ 157,377	\$ 92,960	\$ 120,881	\$ -	\$ -
	Total Utility Plant			\$ 65,023,750	\$ 33,423,961	\$ -	\$ 10,481,473	\$ 6,191,244	\$ 8,050,847	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Rate Base							
Utility Plant							
Plant in Service			\$ 121,327,770	\$ -	\$ -	\$ -	\$ 5,882
Construction Work in Progress (CWIP)			1,849,475	-	-	-	89.66
Total Utility Plant	TUP		\$ 123,177,245	\$ -	\$ -	\$ -	\$ 5,972
Less: Accumulated Provision for Depreciation							
Electric Plant Amortization	ADEPREPA	TUP	\$ -	-	-	-	-
Retirement Work in Progress	RWIP	PDIST	(218,352)	-	-	-	(11)
Steam Production	ADEPRPP	PPROD	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-
Distribution	ADEPRD12	PDIST	48,953,031	-	-	-	2,373
Dist-Structures	ADEPRD1	P361	-	-	-	-	-
Dist-Station	ADEPRD2	P362	-	-	-	-	-
Dist-Poles and Fixtures	ADEPRD3	P364	-	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	-	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	-	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	-	-	-	-	-
Dist-Services	ADEPRD8	P369	-	-	-	-	-
Dist-Meters	ADEPRD9	P370	-	-	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	-	-	-	-	-
Accum Amtz - Electric Plant Acquisition		PGP	-	-	-	-	-
Accum Amtz - Electric Plant in Service		PGP	-	-	-	-	-
General Plant		PGP	529,529	-	-	-	26
Total Accumulated Depreciation & Amort	TADEPR		\$ 49,264,208	\$ -	\$ -	\$ -	\$ 2,388
Net Utility Plant	NTPLANT		\$ 73,913,037	\$ -	\$ -	\$ -	\$ 3,583
Working Capital							
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 1,174,395	\$ -	\$ -	\$ -	\$ 4
Materials and Supplies (13-Month Avg)	M&S	TPIS	1,011,551	-	-	-	49
Prepayments (13-Month Average)	PREPAY	TPIS	46,110	-	-	-	2
Total Working Capital	TWC		\$ 2,232,055	\$ -	\$ -	\$ -	\$ 55
Less: Customer Deposits	CSTDEP	TPIS	\$ -	-	-	-	-
Net Rate Base	RB		\$ 76,145,092	\$ -	\$ -	\$ -	\$ 3,639

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Rate Base										
Utility Plant										
Plant in Service			\$ 64,047,434	\$ 32,922,108	\$ -	\$ 10,324,096	\$ 6,098,284	\$ 7,929,965	\$ -	\$ -
Construction Work in Progress (CWIP)			976,315.32	501,852.40	-	157,376.69	92,959.98	120,881.45	-	-
Total Utility Plant	TUP		\$ 65,023,750	\$ 33,423,961	\$ -	\$ 10,481,473	\$ 6,191,244	\$ 8,050,847	\$ -	\$ -
Less: Accumulated Provision for Depreciation										
Electric Plant Amortization	ADEPREPA	TUP	-	-	-	-	-	-	-	-
Retirement Work in Progress	RWIP	PDIST	(115,265)	(59,249)	-	(18,580)	(10,975)	(14,271)	-	-
Steam Production	ADEPRPP	PPROD	-	-	-	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-	-	-	-
Distribution	ADEPRD12	PDIST	25,841,702	13,283,331	-	4,165,541	2,460,521	3,199,563	-	-
Dist-Structures	ADEPRD1	P361	-	-	-	-	-	-	-	-
Dist-Station	ADEPRD2	P362	-	-	-	-	-	-	-	-
Dist-Poles and Fixtures	ADEPRD3	P364	-	-	-	-	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	-	-	-	-	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	-	-	-	-	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	-	-	-	-	-	-	-	-
Dist-Services	ADEPRD8	P369	-	-	-	-	-	-	-	-
Dist-Meters	ADEPRD9	P370	-	-	-	-	-	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	-	-	-	-	-	-	-	-
Accum Amtz - Electric Plant Acquisition		PGP	-	-	-	-	-	-	-	-
Accum Amtz - Electric Plant in Service		PGP	-	-	-	-	-	-	-	-
General Plant		PGP	279,532	143,687	-	45,059	26,616	34,610	-	-
Total Accumulated Depreciation & Amort	TADEPR		\$ 26,005,968	\$ 13,367,769	\$ -	\$ 4,192,020	\$ 2,476,161	\$ 3,219,901	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ 39,017,781	\$ 20,056,192	\$ -	\$ 6,289,453	\$ 3,715,083	\$ 4,830,945	\$ -	\$ -
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 562,681	\$ 204,920	\$ -	\$ 33,235	\$ 76,930	\$ 5,557	\$ 291,067	\$ -
Materials and Supplies (13-Month Avg)	M&S	TPIS	533,985	274,483	-	86,075	50,843	66,115	-	-
Prepayments (13-Month Average)	PREPAY	TPIS	24,341	12,512	-	3,924	2,318	3,014	-	-
Total Working Capital	TWC		\$ 1,121,008	\$ 491,915	\$ -	\$ 123,234	\$ 130,091	\$ 74,686	\$ 291,067	\$ -
Less: Customer Deposits	CSTDEP	TPIS	-	-	-	-	-	-	-	-
Net Rate Base	RB		\$ 40,138,789	\$ 20,548,106	\$ -	\$ 6,412,686	\$ 3,845,174	\$ 4,905,631	\$ 291,067	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Operation and Maintenance Expenses							
Steam Power Production Operations Expense							
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	\$ -	-	-	-	-
501 FUEL	OM501	F017	-	-	-	-	-
502 STEAM EXPENSES	OM502	F016	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016	-	-	-	-	-
507 RENTS	OM507	F016	-	-	-	-	-
509 ALLOWANCES	OM509	F017	-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense							
510 MAINTENANCE SUPV AND ENGINEERING	OM510	F017	\$ -	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016	-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	OMP		-	-	-	-	-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	OM501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016	-	-	-	-	-	-	-	-
507 RENTS	OM507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	OM509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINTENANCE SUPV AND ENGINEERING	OM510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	OMP		-	-	-	-	-	-	-	-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Operation and Maintenance Expenses (Continued)							
Purchased Power							
555 PURCHASED POWER	OM555	OMPP	\$ 35,813,340	\$ 9,335,078	\$ 26,478,262	-	-
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-
Total Purchased Power	TPP		\$ 35,813,340	\$ 9,335,078	\$ 26,478,262	\$ -	\$ -
Transmission Expenses							
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	\$ -	-	-	-	-
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-
565 TRANSMISSION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense							
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	\$ -	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	883,695	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	167,332	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-
586 METER EXPENSES	OM586	P370	389,331	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	171,187	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	191,645	-	-	-	9
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-
589 RENTS	OM589	PDIST	8,100	-	-	-	0
Total Distribution Operation Expense	OMDO		\$ 1,811,290	\$ -	\$ -	\$ -	\$ 10

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Purchased Power										
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-	-	-	-
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-	-	-	-
Total Purchased Power	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses										
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-	-	-	-
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-	-	-	-
565 TRANSMISSION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-	-	-	-
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-	-	-	-
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-	-	-	-
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-	-	-	-
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense										
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	-	-	-	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	676,385	207,309	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	20,971	146,361	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	389,331	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	-	-	-	171,187	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	101,167	52,002	-	16,308	9,633	12,526	-	-
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	4,276	2,198	-	689	407	529	-	-
Total Distribution Operation Expense	OMDO		\$ 802,800	\$ 407,871	\$ -	\$ 188,184	\$ 399,371	\$ 13,055	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Operation and Maintenance Expenses (Continued)							
Distribution Maintenance Expense							
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	\$ -	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	3,501,118	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	19,711	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	82,973	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	237,577	-	-	-	12
Total Distribution Maintenance Expense	OMDM		\$ 3,841,379	\$ -	\$ -	\$ -	\$ 12
Total Distribution Operation and Maintenance Expenses			5,652,669	-	-	-	21
Transmission and Distribution Expenses			5,652,669	-	-	-	21
Steam Production, Transmission and Distribution Expenses			5,652,669	-	-	-	21
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 41,466,009	\$ 9,335,078	\$ 26,478,262	\$ -	\$ 21
Customer Accounts Expense							
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	\$ -	-	-	-	-
902 METER READING EXPENSES	OM902	F009	71,208	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F009	1,649,131	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 1,720,339	\$ -	\$ -	\$ -	\$ -
Customer Service Expense							
907 SUPERVISION	OM907	F010	\$ -	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	170,531	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F012	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	-	-	-	-	-
911 SUPERVISION	OM911	F010	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-	-
914 SALES	OM914	F012	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-	-
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 170,531	\$ -	\$ -	\$ -	\$ -
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		7,543,539	-	-	-	21

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
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12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Distribution Maintenance Expense										
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	-	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	2,679,777	821,341	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	5,324	14,387	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	82,973	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	125,414	64,466	-	20,216	11,941	15,528	-	-
Total Distribution Maintenance Expense	OMDM		\$ 2,810,516	\$ 900,193	\$ -	\$ 20,216	\$ 94,914	\$ 15,528	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			3,613,315	1,308,064	-	208,400	494,285	28,583	-	-
Transmission and Distribution Expenses			3,613,315	1,308,064	-	208,400	494,285	28,583	-	-
Steam Production, Transmission and Distribution Expenses			3,613,315	1,308,064	-	208,400	494,285	28,583	-	-
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 3,613,315	\$ 1,308,064	\$ -	\$ 208,400	\$ 494,285	\$ 28,583	\$ -	\$ -
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F009	-	-	-	-	-	-	71,208	-
903 RECORDS AND COLLECTION	OM903	F009	-	-	-	-	-	-	1,649,131	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,720,339	\$ -
Customer Service Expense										
907 SUPERVISION	OM907	F010	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	-	-	-	-	-	-	170,531	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F012	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	-	-	-	-	-	-	-	-
911 SUPERVISION	OM911	F010	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-	-	-	-	-
914 SALES	OM914	F012	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-	-	-	-	-
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,531	\$ -
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		3,613,315	1,308,064	-	208,400	494,285	28,583	1,890,870	-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Operation and Maintenance Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	\$ 1,255,016	-	-	-	4
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	102,898	-	-	-	0
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	76,059	-	-	-	0
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	-	-	-	-	-
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-	-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-	-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(37,176)	-	-	-	(0)
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	310,810	-	-	-	1
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	144,011	-	-	-	7
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-	-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 1,851,618	\$ -	\$ -	\$ -	\$ 12
Total Operation and Maintenance Expenses	TOM		\$ 45,208,496	\$ 9,335,078	\$ 26,478,262	\$ -	\$ 33
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 9,395,156	\$ -	\$ -	\$ -	\$ 33

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	601,146	217,622	-	34,671	82,234	4,755	314,583	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	43,468	13,960	-	890	8,770	380	35,429	-
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	36,432	13,189	-	2,101	4,984	288	19,065	-
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	-	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-	-	-	-	-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(17,807)	(6,446)	-	(1,027)	(2,436)	(141)	(9,318)	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	148,876	53,895	-	8,587	20,366	1,178	77,908	-
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	76,022	39,077	-	12,254	7,238	9,413	-	-
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-	-	-	-	-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	-	-	-	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 888,136	\$ 331,297	\$ -	\$ 57,476	\$ 121,156	\$ 15,873	\$ 437,667	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 4,501,452	\$ 1,639,361	\$ -	\$ 265,876	\$ 615,441	\$ 44,457	\$ 2,328,537	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 4,501,452	\$ 1,639,361	\$ -	\$ 265,876	\$ 615,441	\$ 44,457	\$ 2,328,537	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Other Expenses							
Depreciation Expenses							
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-
Transmission	DEPRTP	PTRAN	-	-	-	-	-
Dist-Structures	DEPRDP1	P361	-	-	-	-	-
Dist-Station	DEPRDP2	P362	-	-	-	-	-
Dist-Poles and Fixtures	DEPRDP3	P364	-	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	-	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	-	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	-	-	-	-	-
Dist-Services	DEPRDP8	P369	-	-	-	-	-
Dist-Meters	DEPRDP9	P370	-	-	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-
Distribution Plant	DEPRDP12	PDIST	4,160,949	-	-	-	202
General Plant	DEPRGP	PGP	183,758	-	-	-	9
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-
AMORT Property Losses & Unrecover	DEPRLTP	PT&D	-	-	-	-	-
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-
Total Depreciation Expense	TDEPR		\$ 4,344,707	-	-	-	211
Property Taxes	PTAX	NTPLANT	\$ -	-	-	-	-
Other Taxes	OT	NTPLANT	\$ 48,535	-	-	-	2
Interest -- LTD	INTLTD	NTPLANT	\$ 1,884,903	-	-	-	91
Interest -- Other	INTOTH	NTPLANT	\$ 142,967	-	-	-	7
Regulatory Liabilities	REGLIAB	NTPLANT	\$ -	-	-	-	-
Other Deductions	DEDUCT	NTPLANT	\$ 11,207	-	-	-	1
Total Other Expenses	TOE		\$ 6,432,319	\$ -	\$ -	\$ -	\$ 312
Total Cost of Service (O&M + Other Expenses)			\$ 51,640,816	\$ 9,335,078	\$ 26,478,262	\$ -	\$ 345

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Other Expenses										
Depreciation Expenses										
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-	-	-	-
Transmission	DEPRTP	PTRAN	-	-	-	-	-	-	-	-
Dist-Structures	DEPRDP1	P361	-	-	-	-	-	-	-	-
Dist-Station	DEPRDP2	P362	-	-	-	-	-	-	-	-
Dist-Poles and Fixtures	DEPRDP3	P364	-	-	-	-	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	-	-	-	-	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	-	-	-	-	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	-	-	-	-	-	-	-	-
Dist-Services	DEPRDP8	P369	-	-	-	-	-	-	-	-
Dist-Meters	DEPRDP9	P370	-	-	-	-	-	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-	-	-	-
Distribution Plant	DEPRDP12	PDIST	2,196,514	1,129,067	-	354,066	209,141	271,959	-	-
General Plant	DEPRGP	PGP	97,003	49,862	-	15,636	9,236	12,010	-	-
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-	-	-	-
AMORT Property Losses & Unrecover	DEPRLTEP	PT&D	-	-	-	-	-	-	-	-
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-	-	-	-
Total Depreciation Expense	TDEPR		2,293,517	1,178,930	-	369,702	218,378	283,969	-	-
Property Taxes	PTAX	NTPLANT	-	-	-	-	-	-	-	-
Other Taxes	OT	NTPLANT	25,621	13,170	-	4,130	2,440	3,172	-	-
Interest -- LTD	INTLTD	NTPLANT	995,017	511,466	-	160,391	94,741	123,197	-	-
Interest -- Other	INTOTH	NTPLANT	75,471	38,794	-	12,165	7,186	9,344	-	-
Regulatory Liabilities	REGLIAB	NTPLANT	-	-	-	-	-	-	-	-
Other Deductions	DEDUCT	NTPLANT	5,916	3,041	-	954	563	732	-	-
Total Other Expenses	TOE		\$ 3,395,542	\$ 1,745,400	\$ -	\$ 547,343	\$ 323,307	\$ 420,415	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 7,896,994	\$ 3,384,761	\$ -	\$ 813,219	\$ 938,748	\$ 464,872	\$ 2,328,537	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Labor Expenses - for Labor Allocator							
Steam Power Production Operations Expense							
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	\$ -	-	-	-	-
501 FUEL	LB501	F017	-	-	-	-	-
502 STEAM EXPENSES	LB502	F016	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016	-	-	-	-	-
507 RENTS	LB507	F016	-	-	-	-	-
509 ALLOWANCES	LB509	F017	-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense							
510 MAINTENANCE SUPV AND ENGINEERING	LB510	F017	\$ -	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016	-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	LBP		-	-	-	-	-

CUMBERLAND VALLEY ELECTRIC
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses - for Labor Allocator										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	LB501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016	-	-	-	-	-	-	-	-
507 RENTS	LB507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	LB509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINTENANCE SUPV AND ENGINEERING	LB510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	LBP		-	-	-	-	-	-	-	-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Labor Expenses (Continued)							
Purchased Power							
555 PURCHASED POWER	LB555	OMPP	\$ -	-	-	-	-
557 OTHER EXPENSES	LB557	OMPP		-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses							
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ -	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense							
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	\$ -	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	233,519	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-
586 METER EXPENSES	LB586	P370	273,943	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	13,636	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 521,098	\$ -	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Purchased Power										
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	OMPP	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses										
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-	-
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense										
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	-	-	-	-	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	178,737	54,782	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	273,943	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	-	-	-	13,636	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	-	-	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 178,737	\$ 54,782	\$ -	\$ 13,636	\$ 273,943	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Labor Expenses (Continued)							
Distribution Maintenance Labor Expense							
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	\$ -	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	1,590,232	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	19,014	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	201,124	-	-	-	10
Total Distribution Maintenance Labor Expense	LBDM		\$ 1,810,370	\$ -	\$ -	\$ -	\$ 10
Total Distribution Operation and Maintenance Labor Expenses			2,331,468	-	-	-	10
Transmission and Distribution Labor Expenses			2,331,468	-	-	-	10
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 2,331,468	\$ -	\$ -	\$ -	\$ 10
Customer Accounts Expense							
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	\$ -	-	-	-	-
902 METER READING EXPENSES	LB902	F009	38,467	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F009	1,030,104	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 1,068,571	\$ -	\$ -	\$ -	\$ -
Customer Service Expense							
907 SUPERVISION	LB907	F010	\$ -	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	155,731	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	-	-	-	-	-
911 SUPERVISION	LB911	F010	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F012	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 155,731	\$ -	\$ -	\$ -	\$ -
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		3,555,770	-	-	-	10

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Distribution Maintenance Labor Expense										
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	-	-	-	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	1,217,173	373,059	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	19,014	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	106,171	54,575	-	17,114	10,109	13,145	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 1,323,344	\$ 427,633	\$ -	\$ 17,114	\$ 29,123	\$ 13,145	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses			1,502,081	482,415	-	30,750	303,066	13,145	-	-
Transmission and Distribution Labor Expenses			1,502,081	482,415	-	30,750	303,066	13,145	-	-
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 1,502,081	\$ 482,415	\$ -	\$ 30,750	\$ 303,066	\$ 13,145	\$ -	\$ -
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F009	-	-	-	-	-	-	38,467	-
903 RECORDS AND COLLECTION	LB903	F009	-	-	-	-	-	-	1,030,104	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,068,571	\$ -
Customer Service Expense										
907 SUPERVISION	LB907	F010	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	-	-	-	-	-	-	155,731	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	-	-	-	-	-	-	-	-
911 SUPERVISION	LB911	F010	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F012	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,731	\$ -
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		1,502,081	482,415	-	30,750	303,066	13,145	1,224,302	-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Labor Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	\$ 1,213,573	-	-	-	3
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	7,253	-	-	-	0
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	-	-	-	-	-
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	-	-	-	-	-
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB935	PGP	30,896	-	-	-	1
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 1,251,723	\$ -	\$ -	\$ -	\$ 5
Total Operation and Maintenance Expenses	TLB		\$ 4,807,493	\$ -	\$ -	\$ -	\$ 15
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 4,807,493	\$ -	\$ -	\$ -	\$ 15

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	581,295	210,436	-	33,527	79,519	4,598	304,195	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	3,064	984	-	63	618	27	2,497	-
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	-	-	-	-	-	-	-	-
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	-	-	-	-	-	-	-	-
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB935	PGP	16,310	8,384	-	2,629	1,553	2,019	-	-
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 600,669	\$ 219,804	\$ -	\$ 36,218	\$ 81,690	\$ 6,645	\$ 306,693	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 2,102,750	\$ 702,219	\$ -	\$ 66,968	\$ 384,756	\$ 19,790	\$ 1,530,995	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 2,102,750	\$ 702,219	\$ -	\$ 66,968	\$ 384,756	\$ 19,790	\$ 1,530,995	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Functional Vectors							
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	1.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	1.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000
Purchased Power Expenses	OMPP		1.000000	0.260659	0.739341	-	-
Intallations on Customer Premises - Plant in Service	F013		1.00000	-	-	-	-
Intallations on Customer Premises - Accum Depr	F014		1.00000	-	-	-	-
Mapping	F015		1.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		1.000000	1.000000	0.000000	0.000000	0.000000
Production - Energy	F017		1.000000	0.000000	1.000000	0.000000	0.000000

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Functional Vectors										
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.765406	0.234594	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.765406	0.234594	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.125328	0.874672	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		0.270124	0.729876	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Purchased Power Expenses										
	OMPP		-	-	-	-	-	-	-	-
Intallations on Customer Premises - Plant in Service	F013		-	-	-	-	-	1.00000	-	-
Intallations on Customer Premises - Accum Depr	F014		-	-	-	-	-	1.00000	-	-
Mapping	F015		0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Energy	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Exhibit JW-5
COSS: Allocation to Rate Classes &
Returns

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial		
			Total System	R		Power C1	Power C2			
Plant in Service										
Production & Purchase Power										
Demand	PLPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	PLPPE	PPEA	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	PLPPT		\$	-	\$	-	\$	-	\$	-
Transmission										
Demand	PLTD	TA1	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	PLSED	SA1	\$	5,882	\$	4,031	\$	1	\$	301
Primary & Secondary Distribution Plant										
Demand	PLDPD	DA1	\$	64,047,434	\$	51,649,066	\$	9,505	\$	2,274,690
Customer	PLDPC	C01	\$	32,922,108	\$	30,331,304	\$	12,144	\$	1,725,854
Total Primary Distribution Plant	PLD		\$	96,969,543	\$	81,980,370	\$	21,649	\$	4,000,543
Customer Services										
Demand	PLCSD	CSA	\$	-	\$	-	\$	-	\$	-
Customer	PLCSC	SERV	\$	10,324,096	\$	9,278,602	\$	3,715	\$	830,879
Total Customer Services			\$	10,324,096	\$	9,278,602	\$	3,715	\$	830,879
Meters										
Customer	PLMC	C03	\$	6,098,284	\$	5,423,622	\$	2,172	\$	308,605
Lighting Systems										
Customer	PLLSC	C04	\$	7,929,965	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service										
Customer	PLMRBC	C05	\$	-	\$	-	\$	-	\$	-
Load Management										
Customer	PLCSC	C06	\$	-	\$	-	\$	-	\$	-
Total	PLT		\$	121,327,770	\$	96,686,624	\$	27,537	\$	5,140,327

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Plant in Service						
Production & Purchase Power						
Demand	PLPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	PLPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	PLPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	PLTD	TA1	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	PLSED	SA1	\$ 10	\$ 79	\$ 1,194	\$ 69
Primary & Secondary Distribution Plant						
Demand	PLDPD	DA1	\$ 132,183	\$ 1,870,039	\$ 6,565,116	\$ 591,905
Customer	PLDPC	C01	\$ 259,080	\$ 63,421	\$ 82,312	\$ 217,250
Total Primary Distribution Plant	PLD		\$ 391,264	\$ 1,933,460	\$ 6,647,429	\$ 809,155
Customer Services						
Demand	PLCSD	CSA	\$ -	\$ -	\$ -	\$ -
Customer	PLCSC	SERV	\$ 79,255	\$ 22,900	\$ 25,430	\$ -
Total Customer Services			\$ 79,255	\$ 22,900	\$ 25,430	\$ -
Meters						
Customer	PLMC	C03	\$ 46,327	\$ 57,528	\$ 166,513	\$ -
Lighting Systems						
Customer	PLLSC	C04	\$ -	\$ -	\$ -	\$ 7,929,965
Meter Reading, Billing and Customer Service						
Customer	PLMRBC	C05	\$ -	\$ -	\$ -	\$ -
Load Management						
Customer	PLCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	PLT		\$ 516,856	\$ 2,013,967	\$ 6,840,566	\$ 8,739,189

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System		Sch I - Residential, Schools & Churches	Sch I - Res TOD	Sch II - Small Commercial	Sch II - Small Power C1	Sch II - Small Commercial	Sch II - Small Power C2
					R	TOD				
Net Utility Plant										
Production & Purchase Power										
Demand	NPPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	NPPPE	PPEA		-	\$	-	\$	-	\$	-
Total Purchase Power	NPPPT			-	\$	-	\$	-	\$	-
Transmission										
Demand	NPTD	TA1	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	NPSED	SA1	\$	3,583	\$	2,455	\$	0	\$	183
Primary Distribution Plant										
Demand	NPPDP	DA1	\$	39,017,781	\$	31,464,679	\$	5,790	\$	1,385,744
Customer	NPPDC	C01		20,056,192	\$	18,477,870	\$	7,398	\$	1,051,392
Total Primary Distribution Plant			\$	59,073,973	\$	49,942,549	\$	13,189	\$	2,437,136
Customer Services										
Demand	NPCSD	CSA	\$	-	\$	-	\$	-	\$	-
Customer	NPCSC	SERV		6,289,453	\$	5,652,536	\$	2,263	\$	506,173
Total Customer Services			\$	6,289,453	\$	5,652,536	\$	2,263	\$	506,173
Meters										
Customer	NPMC	C03	\$	3,715,083	\$	3,304,078	\$	1,323	\$	188,002
Lighting Systems										
Customer	NPLSC	C04	\$	4,830,945	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service										
Customer	NPMRBC	C05	\$	-	\$	-	\$	-	\$	-
Load Management										
Customer	NPCSC	C06	\$	-	\$	-	\$	-	\$	-
Total	NPT		\$	73,913,037	\$	58,901,618	\$	16,775	\$	3,131,494
						0.80				830,161

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate	Sch III - All 3Phase Schools & Churches	Sch IV-A - Large Power 50-2500 kW	Sch VI - Outdoor Lighting - Security Lights
			IB	E1	L1	S
Net Utility Plant						
Production & Purchase Power						
Demand	NPPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	NPPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	NPPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	NPTD	TA1	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	NPSED	SA1	\$ 6	\$ 48	\$ 728	\$ 42
Primary Distribution Plant						
Demand	NPDPD	DA1	\$ 80,526	\$ 1,139,230	\$ 3,999,478	\$ 360,589
Customer	NPDPC	C01	\$ 157,832	\$ 38,636	\$ 50,145	\$ 132,349
Total Primary Distribution Plant			\$ 238,358	\$ 1,177,866	\$ 4,049,622	\$ 492,938
Customer Services						
Demand	NPCSD	CSA	\$ -	\$ -	\$ -	\$ -
Customer	NPCSC	SERV	\$ 48,282	\$ 13,950	\$ 15,492	\$ -
Total Customer Services			\$ 48,282	\$ 13,950	\$ 15,492	\$ -
Meters						
Customer	NPMC	C03	\$ 28,222	\$ 35,046	\$ 101,440	\$ -
Lighting Systems						
Customer	NPLSC	C04	\$ -	\$ -	\$ -	\$ 4,830,945
Meter Reading, Billing and Customer Service						
Customer	NPMRBC	C05	\$ -	\$ -	\$ -	\$ -
Load Management						
Customer	NPCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	NPT		\$ 314,869	\$ 1,226,911	\$ 4,167,282	\$ 5,323,926

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
			Total System	R		Power C1	Power C2		
Net Cost Rate Base									
Production & Purchase Power									
Demand	RBPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	RBPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	RBPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	RBDT	TA1	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	RBSED	SA1	\$	3,639	\$	2,493	\$	0	\$
Primary Distribution Plant									
Demand	RBDPD	DA1	\$	40,138,789	\$	32,368,681	\$	5,957	\$
Customer	RBDPC	C01	\$	20,548,106	\$	18,931,074	\$	7,580	\$
Total Primary Distribution Plant			\$	60,686,895	\$	51,299,754	\$	13,537	\$
Customer Services									
Demand	RBCSD	CSA	\$	-	\$	-	\$	-	\$
Customer	RBCSC	SERV	\$	6,412,686	\$	5,763,290	\$	2,308	\$
Total Customer Services			\$	6,412,686	\$	5,763,290	\$	2,308	\$
Meters									
Customer	RBMC	C03	\$	3,845,174	\$	3,419,777	\$	1,369	\$
Lighting Systems									
Customer	RBLSC	C04	\$	4,905,631	\$	-	\$	-	\$
Meter Reading, Billing and Customer Service									
Customer	RBMRC	C05	\$	291,067	\$	269,903	\$	108	\$
Load Management									
Customer	RBCSC	C06	\$	-	\$	-	\$	-	\$
Total	RBT		\$	76,145,092	\$	60,755,218	\$	17,322	\$
				1.00		0.80		0.00	
								0.04	
									0.01

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Net Cost Rate Base						
Production & Purchase Power						
Demand	RBPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	RBPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	RBPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	RBTD	TA1	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	RBSED	SA1	\$ 6	\$ 49	\$ 739	\$ 43
Primary Distribution Plant						
Demand	RBDPD	DA1	\$ 82,840	\$ 1,171,961	\$ 4,114,385	\$ 370,949
Customer	RBDPC	C01	\$ 161,703	\$ 39,584	\$ 51,374	\$ 135,595
Total Primary Distribution Plant			\$ 244,543	\$ 1,211,545	\$ 4,165,760	\$ 506,544
Customer Services						
Demand	RBCSD	CSA	\$ -	\$ -	\$ -	\$ -
Customer	RBCSC	SERV	\$ 49,228	\$ 14,224	\$ 15,796	\$ -
Total Customer Services			\$ 49,228	\$ 14,224	\$ 15,796	\$ -
Meters						
Customer	RBMC	C03	\$ 29,211	\$ 36,273	\$ 104,992	\$ -
Lighting Systems						
Customer	RBLSC	C04	\$ -	\$ -	\$ -	\$ 4,905,631
Meter Reading, Billing and Customer Service						
Customer	RBMRC	C05	\$ 2,305	\$ 564	\$ 732	\$ 43
Load Management						
Customer	RBCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	RB	T	\$ 325,294 0.00	\$ 1,262,655 0.02	\$ 4,288,019 0.06	\$ 5,412,261 0.07

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches			Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
			Total System	Schools & Churches	R		Power C1	Power C2		
Operation and Maintenance Expenses										
Production & Purchase Power										
Demand	OMPPD	PPDA	\$ 9,335,078	\$ 6,396,741	\$ 1,260	\$ 476,906	\$ 312,510			
Energy	OMPPE	PPEA	26,478,262	18,089,418	3,344	1,017,502	667,663			
Total Purchase Power	OMPPT		35,813,340	24,486,159	4,604	1,494,407	980,173			
Transmission										
Demand	OMTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -			
Station Equipment										
Demand	OMSED	SOMA	\$ 33	\$ 23	\$ 0	\$ 2	\$ 1			
Primary Distribution Plant										
Demand	OMDPD	DOM	\$ 4,501,452	\$ 3,630,056	\$ 668	\$ 159,872	\$ 67,115			
Customer	OMDPC	C01	1,639,361	1,510,351	605	85,939	11,490			
Total Primary Distribution Plant			\$ 6,140,813	\$ 5,140,407	\$ 1,273	\$ 245,811	\$ 78,605			
Customer Services										
Demand	OMCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -			
Customer	OMCSC	SERV	265,876	238,952	96	21,398	2,146			
Total Customer Services			\$ 265,876	\$ 238,952	\$ 96	\$ 21,398	\$ 2,146			
Meters										
Customer	OMMC	C03	\$ 615,441	\$ 547,354	\$ 219	\$ 31,144	\$ 9,438			
Lighting Systems										
Customer	OMLSC	C04	\$ 44,457	\$ -	\$ -	\$ -	\$ -			
Meter Reading, Billing and Customer Service										
Customer	OMMRBC	C05	\$ 2,328,537	\$ 2,159,224	\$ 865	\$ 122,860	\$ 16,426			
Load Management										
Customer	OMCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -			
Total	OMT		\$ 45,208,496	\$ 32,572,119	\$ 7,056	\$ 1,915,622	\$ 1,086,789			

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Operation and Maintenance Expenses						
Production & Purchase Power						
Demand	OMPPD	PPDA	\$ 16,167	\$ 125,995	\$ 1,895,483	\$ 110,016
Energy	OMPPE	PPEA	\$ 46,309	\$ 837,611	\$ 5,240,538	\$ 575,879
Total Purchase Power	OMPPT		\$ 62,476	\$ 963,606	\$ 7,136,020	\$ 685,895
Transmission						
Demand	OMTD	TOMA	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	OMSED	SOMA	\$ 0	\$ 0	\$ 7	\$ 0
Primary Distribution Plant						
Demand	OMDPD	DOM	\$ 9,290	\$ 131,432	\$ 461,417	\$ 41,601
Customer	OMDPC	C01	\$ 12,901	\$ 3,158	\$ 4,099	\$ 10,818
Total Primary Distribution Plant			\$ 22,191	\$ 134,590	\$ 465,515	\$ 52,419
Customer Services						
Demand	OMCSD	SERV	\$ -	\$ -	\$ -	\$ -
Customer	OMCSC	SERV	\$ 2,041	\$ 590	\$ 655	\$ -
Total Customer Services			\$ 2,041	\$ 590	\$ 655	\$ -
Meters						
Customer	OMMC	C03	\$ 4,675	\$ 5,806	\$ 16,805	\$ -
Lighting Systems						
Customer	OMLSC	C04	\$ -	\$ -	\$ -	\$ 44,457
Meter Reading, Billing and Customer Service						
Customer	OMMRBC	C05	\$ 18,443	\$ 4,515	\$ 5,860	\$ 344
Load Management						
Customer	OMCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	OMT		\$ 109,827	\$ 1,109,107	\$ 7,624,862	\$ 783,115

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
			Total System	R		Power C1	Power C2		
Labor Expenses									
Production & Purchase Power									
Demand	LBPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	LBPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	LBPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	LBTD	TOMA	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	LBSED	SOMA	\$	15	\$	10	\$	1	\$
Primary Distribution Plant									
Demand	LBDPD	DOM	\$	2,102,750	\$	1,695,698	\$	74,681	\$
Customer	LBDPC	C01	\$	702,219	\$	646,958	\$	36,812	\$
Total Primary Distribution Plant			\$	2,804,969	\$	2,342,656	\$	111,493	\$
Customer Services									
Demand	LBCSD	SERV	\$	-	\$	-	\$	-	\$
Customer	LBCSC	SERV	\$	66,968	\$	60,187	\$	5,390	\$
Total Customer Services			\$	66,968	\$	60,187	\$	5,390	\$
Meters									
Customer	LBMC	C03	\$	384,756	\$	342,190	\$	19,471	\$
Lighting Systems									
Customer	LBLSC	C04	\$	19,790	\$	-	\$	-	\$
Meter Reading, Billing and Customer Service									
Customer	LBMRBC	C05	\$	1,530,995	\$	1,419,674	\$	80,780	\$
Load Management									
Customer	LBCSC	C06	\$	-	\$	-	\$	-	\$
Total	LBT		\$	4,807,493	\$	4,164,716	\$	217,133	\$

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Labor Expenses						
Production & Purchase Power						
Demand	LBPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	LBPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	LBPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	LBDT	TOMA	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	LBSED	SOMA	\$ 0	\$ 0	\$ 3	\$ 0
Primary Distribution Plant						
Demand	LBDPD	DOM	\$ 4,340	\$ 61,396	\$ 215,540	\$ 19,433
Customer	LBDPC	C01	\$ 5,526	\$ 1,353	\$ 1,756	\$ 4,634
Total Primary Distribution Plant			\$ 9,866	\$ 62,748	\$ 217,296	\$ 24,067
Customer Services						
Demand	LBCSD	SERV	\$ -	\$ -	\$ -	\$ -
Customer	LBCSC	SERV	\$ 514	\$ 149	\$ 165	\$ -
Total Customer Services			\$ 514	\$ 149	\$ 165	\$ -
Meters						
Customer	LBMC	C03	\$ 2,923	\$ 3,630	\$ 10,506	\$ -
Lighting Systems						
Customer	LBLSC	C04	\$ -	\$ -	\$ -	\$ 19,790
Meter Reading, Billing and Customer Service						
Customer	LBMRBC	C05	\$ 12,126	\$ 2,968	\$ 3,853	\$ 226
Load Management						
Customer	LBCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	LBT		\$ 25,429	\$ 69,495	\$ 231,822	\$ 44,083

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
			Total System	R		Power C1	Power C2		
Depreciation Expenses									
Production & Purchase Power									
Demand	DPPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	DPPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	DPPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	DPTD	TA1	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	DPSER	SA1	\$	211	\$	144	\$	0	\$
Primary Distribution Plant									
Demand	DPDPD	DA1	\$	2,293,517	\$	1,849,536	\$	340	\$
Customer	DPDPC	C01	\$	1,178,930	\$	1,086,154	\$	435	\$
Total Primary Distribution Plant			\$	3,472,447	\$	2,935,690	\$	775	\$
Customer Services									
Demand	DPCSD	SERV	\$	-	\$	-	\$	-	\$
Customer	DPCSC	SERV	\$	369,702	\$	332,264	\$	133	\$
Total Customer Services			\$	369,702	\$	332,264	\$	133	\$
Meters									
Customer	DPMC	C03	\$	218,378	\$	194,218	\$	78	\$
Lighting Systems									
Customer	DPLSC	C04	\$	283,969	\$	-	\$	-	\$
Meter Reading, Billing and Customer Service									
Customer	DPMRBC	C05	\$	-	\$	-	\$	-	\$
Load Management									
Customer	DPCSC	C06	\$	-	\$	-	\$	-	\$
Total	DPT		\$	4,344,707	\$	3,462,316	\$	986	\$

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate	Sch III - All 3Phase Schools & Churches	Sch IV-A - Large Power 50-2500 kW	Sch VI - Outdoor Lighting - Security Lights
			IB	E1	L1	S
Depreciation Expenses						
Production & Purchase Power						
Demand	DPPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	DPPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	DPPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	DPTD	TA1	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	DPSED	SA1	\$ 0	\$ 3	\$ 43	\$ 2
Primary Distribution Plant						
Demand	DPDPD	DA1	\$ 4,733	\$ 66,965	\$ 235,095	\$ 21,196
Customer	DPDPC	C01	\$ 9,278	\$ 2,271	\$ 2,948	\$ 7,780
Total Primary Distribution Plant			\$ 14,011	\$ 69,237	\$ 238,042	\$ 28,976
Customer Services						
Demand	DPCSD	SERV	\$ -	\$ -	\$ -	\$ -
Customer	DPCSC	SERV	\$ 2,838	\$ 820	\$ 911	\$ -
Total Customer Services			\$ 2,838	\$ 820	\$ 911	\$ -
Meters						
Customer	DPMC	C03	\$ 1,659	\$ 2,060	\$ 5,963	\$ -
Lighting Systems						
Customer	DPLSC	C04	\$ -	\$ -	\$ -	\$ 283,969
Meter Reading, Billing and Customer Service						
Customer	DPMRBC	C05	\$ -	\$ -	\$ -	\$ -
Load Management						
Customer	DPCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	DPT		\$ 18,508	\$ 72,119	\$ 244,958	\$ 312,947

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector		Total System	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
					R	TOD		Power C1	Power C2		
Property Taxes											
Production & Purchase Power											
Demand	PTPPD	PPDA	\$	-	\$	-	\$	-	\$	-	\$
Energy	PTPPE	PPEA		-	\$	-	\$	-	\$	-	\$
Total Purchase Power	PTPPT			-	\$	-	\$	-	\$	-	\$
Transmission											
Demand	PTTD	TOMA	\$	-	\$	-	\$	-	\$	-	\$
Station Equipment											
Demand	PTSED	SOMA	\$	-	\$	-	\$	-	\$	-	\$
Primary Distribution Plant											
Demand	PTDPD	DOM	\$	-	\$	-	\$	-	\$	-	\$
Customer	PTDPC	C01		-	\$	-	\$	-	\$	-	\$
Total Primary Distribution Plant			\$	-	\$	-	\$	-	\$	-	\$
Customer Services											
Demand	PTCSD	SERV	\$	-	\$	-	\$	-	\$	-	\$
Customer	PTCSC	SERV		-	\$	-	\$	-	\$	-	\$
Total Customer Services			\$	-	\$	-	\$	-	\$	-	\$
Meters											
Customer	PTMC	C03	\$	-	\$	-	\$	-	\$	-	\$
Lighting Systems											
Customer	PTLSC	C04	\$	-	\$	-	\$	-	\$	-	\$
Meter Reading, Billing and Customer Service											
Customer	PTMRBC	C05	\$	-	\$	-	\$	-	\$	-	\$
Load Management											
Customer	PTCSC	C06	\$	-	\$	-	\$	-	\$	-	\$
Total	PTT		\$	-	\$	-	\$	-	\$	-	\$

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate	Sch III - All 3Phase Schools & Churches	Sch IV-A - Large Power 50-2500 kW	Sch VI - Outdoor Lighting - Security Lights
			IB	E1	L1	S
Property Taxes						
Production & Purchase Power						
Demand	PTPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	PTPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	PTPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	PTTD	TOMA	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	PTSED	SOMA	\$ -	\$ -	\$ -	\$ -
Primary Distribution Plant						
Demand	PTDPD	DOM	\$ -	\$ -	\$ -	\$ -
Customer	PTDPC	C01	\$ -	\$ -	\$ -	\$ -
Total Primary Distribution Plant			\$ -	\$ -	\$ -	\$ -
Customer Services						
Demand	PTCSD	SERV	\$ -	\$ -	\$ -	\$ -
Customer	PTCSC	SERV	\$ -	\$ -	\$ -	\$ -
Total Customer Services			\$ -	\$ -	\$ -	\$ -
Meters						
Customer	PTMC	C03	\$ -	\$ -	\$ -	\$ -
Lighting Systems						
Customer	PTLSC	C04	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service						
Customer	PTMRBC	C05	\$ -	\$ -	\$ -	\$ -
Load Management						
Customer	PTCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	PTT		\$ -	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Schools & Churches		Sch I - Res TOD	Sch II - Small Commercial		Sch II - Small Commercial	
			Total System	R		Power C1	Power C2		
Other Taxes									
Production & Purchase Power									
Demand	OTPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	OTPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	OTPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	OTTD	TOMA	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	OTSED	SOMA	\$	2	\$	2	\$	0	\$
Primary Distribution Plant									
Demand	OTDPD	DOM	\$	25,621	\$	20,661	\$	4	\$
Customer	OTDPC	C01	\$	13,170	\$	12,134	\$	5	\$
Total Primary Distribution Plant			\$	38,791	\$	32,795	\$	9	\$
Customer Services									
Demand	OTCSD	SERV	\$	-	\$	-	\$	-	\$
Customer	OTCSC	SERV	\$	4,130	\$	3,712	\$	1	\$
Total Customer Services			\$	4,130	\$	3,712	\$	1	\$
Meters									
Customer	OTMC	C03	\$	2,440	\$	2,170	\$	1	\$
Lighting Systems									
Customer	OTLSC	C04	\$	3,172	\$	-	\$	-	\$
Meter Reading, Billing and Customer Service									
Customer	OTMRBC	C05	\$	-	\$	-	\$	-	\$
Load Management									
Customer	OTCSC	C06	\$	-	\$	-	\$	-	\$
Total	OTT		\$	48,535	\$	38,678	\$	11	\$

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate	Sch III - All 3Phase Schools & Churches	Sch IV-A - Large Power 50-2500 kW	Sch VI - Outdoor Lighting - Security Lights
			IB	E1	L1	S
Other Taxes						
Production & Purchase Power						
Demand	OTPPD	PPDA	\$ -	\$ -	\$ -	\$ -
Energy	OTPPE	PPEA	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	OTPPT		\$ -	\$ -	\$ -	\$ -
Transmission						
Demand	OTTD	TOMA	\$ -	\$ -	\$ -	\$ -
Station Equipment						
Demand	OTSED	SOMA	\$ 0	\$ 0	\$ 0	\$ 0
Primary Distribution Plant						
Demand	OTDPD	DOM	\$ 53	\$ 748	\$ 2,626	\$ 237
Customer	OTDPC	C01	\$ 104	\$ 25	\$ 33	\$ 87
Total Primary Distribution Plant			\$ 157	\$ 773	\$ 2,659	\$ 324
Customer Services						
Demand	OTCSD	SERV	\$ -	\$ -	\$ -	\$ -
Customer	OTCSC	SERV	\$ 32	\$ 9	\$ 10	\$ -
Total Customer Services			\$ 32	\$ 9	\$ 10	\$ -
Meters						
Customer	OTMC	C03	\$ 19	\$ 23	\$ 67	\$ -
Lighting Systems						
Customer	OTLSC	C04	\$ -	\$ -	\$ -	\$ 3,172
Meter Reading, Billing and Customer Service						
Customer	OTMRBC	C05	\$ -	\$ -	\$ -	\$ -
Load Management						
Customer	OTCSC	C06	\$ -	\$ -	\$ -	\$ -
Total	OTT		\$ 207	\$ 806	\$ 2,736	\$ 3,496

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Power C1	Sch II - Small Commercial Power C2
Cost of Service Summary -- Unadjusted Results							
Operating Revenues							
Total Sales of Electric Energy	REVUC	R01	\$ 48,265,262	\$ 34,527,805	\$ 7,534	\$ 1,909,412	\$ 1,357,876
Other Electric Revenues		MISC SERV	\$ 2,139,231	\$ 1,922,597	\$ 770	\$ 172,164	\$ 17,264
Total Operating Revenues	TOR		\$ 50,404,493	\$ 36,450,401	\$ 8,304	\$ 2,081,576	\$ 1,375,140
Operating Expenses							
Operation and Maintenance Expenses			\$ 45,208,496	\$ 32,572,119	\$ 7,056	\$ 1,915,622	\$ 1,086,789
Depreciation and Amortization Expenses			4,344,707	3,462,316	986	184,073	48,798
Property Taxes		NPT	-	-	-	-	-
Other Taxes			48,535	38,678	11	2,056	545
Total Operating Expenses	TOE		\$ 49,601,739	\$ 36,073,112	\$ 8,053	\$ 2,101,752	\$ 1,136,132
Utility Operating Margin	TOM		\$ 802,755	\$ 377,289	\$ 251	\$ (20,176)	\$ 239,008
Net Cost Rate Base			\$ 76,145,092	\$ 60,755,218	\$ 17,322	\$ 3,228,956	\$ 855,367
Rate of Return			1.05%	0.62%	1.45%	-0.62%	27.94%
Unitized Rate of Return			1.00	0.59	1.38	(0.59)	26.50

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Cost of Service Summary -- Unadjusted Results						
Operating Revenues						
Total Sales of Electric Energy	REVUC	R01	\$ 103,827	\$ 1,272,161	\$ 7,414,374	\$ 1,672,273
Other Electric Revenues		MISCSEV	\$ 16,422	\$ 4,745	\$ 5,269	\$ -
Total Operating Revenues	TOR		\$ 120,250	\$ 1,276,906	\$ 7,419,643	\$ 1,672,273
Operating Expenses						
Operation and Maintenance Expenses			\$ 109,827	\$ 1,109,107	\$ 7,624,862	\$ 783,115
Depreciation and Amortization Expenses			18,508	72,119	244,958	312,947
Property Taxes		NPT	-	-	-	-
Other Taxes			207	806	2,736	3,496
Total Operating Expenses	TOE		\$ 128,542	\$ 1,182,032	\$ 7,872,556	\$ 1,099,558
Utility Operating Margin	TOM		\$ (8,292)	\$ 94,874	\$ (452,914)	\$ 572,714
Net Cost Rate Base			\$ 325,294	\$ 1,262,655	\$ 4,288,019	\$ 5,412,261
Rate of Return			-2.55%	7.51%	-10.56%	10.58%
Unitized Rate of Return			(2.42)	7.13	(10.02)	10.04

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Power C1	Sch II - Small Commercial Power C2
Cost of Service Summary -- Adjusted Results							
Operating Revenues							
Total Operating Revenue -- Actual			\$ 50,404,493	\$ 36,450,401	\$ 8,304	\$ 2,081,576	\$ 1,375,140
Pro-Forma Adjustments:							
1.01 To Remove Fuel Adjustment Clause Revenue	FAC		\$ (4,623,083)	\$ (3,269,677)	\$ (711)	\$ (175,772)	\$ (112,603)
1.02 To Remove Environmental Surcharge Revenue	ES		\$ (4,914,038)	\$ (3,658,466)	\$ (702)	\$ (203,834)	\$ (139,601)
1.04 To Normalize Year-End Customers			\$ 278,043	\$ 79,922	\$ -	\$ (9,557)	\$ 19,010
			\$ -	\$ -	\$ -	\$ -	\$ -
# Proposed Rate Revisions			\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (9,259,078)	\$ (6,848,221)	\$ (1,414)	\$ (389,163)	\$ (233,195)
Total Pro-Forma Operating Revenue			\$ 41,145,416	\$ 29,602,180	\$ 6,891	\$ 1,692,413	\$ 1,141,945
Operating Expenses							
Total Operating Expenses -- Actual	TOE		\$ 49,601,739	\$ 36,073,112	\$ 8,053	\$ 2,101,752	\$ 1,136,132
Pro-Forma Adjustments:							
1.01 Fuel Adjustment Clause	FAC		\$ (4,285,660)	\$ (3,031,034)	\$ (659)	\$ (162,943)	\$ (104,385)
1.02 Environmental Surcharge	ES		\$ (4,878,507)	\$ (3,632,014)	\$ (697)	\$ (202,360)	\$ (138,592)
1.03 Rate Case Expenses	E01		\$ 53,333	\$ 36,861	\$ 7	\$ 2,020	\$ 1,326
1.04 Year-End Customer Normalization			\$ 199,283	\$ 45,331	\$ -	\$ (5,515)	\$ 10,151
1.05 Depreciation Expense Normalization	DPT		\$ 148,136	\$ 118,050	\$ 34	\$ 6,276	\$ 1,664
1.06 Donations, Advertising, Dues, & Other	RBT		\$ (234,653)	\$ (187,227)	\$ (53)	\$ (9,951)	\$ (2,636)
1.07 Miscellaneous Expenses	RBT		\$ (1,566)	\$ (1,250)	\$ (0)	\$ (66)	\$ (18)
1.08 Directors Expense	RBT		\$ (6,165)	\$ (4,919)	\$ (1)	\$ (261)	\$ (69)
1.09 Wages & Salaries	LBT		\$ 80,569	\$ 69,797	\$ 22	\$ 3,639	\$ 897
1.10 Professional Services	RBT		\$ (3,428)	\$ (2,735)	\$ (1)	\$ (145)	\$ (39)
1.11 G&T Capital Credits	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
1.12 Interest	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
1.13 Life Insurance Premiums	LBT		\$ (44,598)	\$ (38,635)	\$ (12)	\$ (2,014)	\$ (496)
1.14 Large Power Members	OMT		\$ -	\$ -	\$ -	\$ -	\$ -
	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (8,973,257)	\$ (6,627,775)	\$ (1,362)	\$ (371,321)	\$ (232,197)
Total Pro-forma Operating Expenses			\$ 40,628,482	\$ 29,445,338	\$ 6,691	\$ 1,730,431	\$ 903,935
Utility Operating Margin -- Pro-Forma			\$ 516,934	\$ 156,843	\$ 200	\$ (38,017)	\$ 238,010
Net Cost Rate Base			\$ 76,145,092	\$ 60,755,218	\$ 17,322	\$ 3,228,956	\$ 855,367
Pro-forma Rate Base Adjustments <reserved>	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
Pro-forma Rate Base			\$ 76,145,092	\$ 60,755,218	\$ 17,322	\$ 3,228,956	\$ 855,367
Rate of Return			0.68%	0.26%	1.16%	-1.18%	27.83%
Unitized Rate of Return			1.00	0.38	1.70	(1.73)	40.99

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Cost of Service Summary -- Adjusted Results						
Operating Revenues						
Total Operating Revenue -- Actual			\$ 120,250	\$ 1,276,906	\$ 7,419,643	\$ 1,672,273
Pro-Forma Adjustments:						
1.01 To Remove Fuel Adjustment Clause Revenue	FAC		\$ (8,017)	\$ (146,347)	\$ (908,212)	\$ (1,744)
1.02 To Remove Environmental Surcharge Revenue	ES		\$ (10,281)	\$ (131,191)	\$ (766,670)	\$ (3,292)
1.04 To Normalize Year-End Customers			\$ 856	\$ -	\$ 187,813	\$ -
			\$ -	\$ -	\$ -	\$ -
# Proposed Rate Revisions			\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (17,442)	\$ (277,538)	\$ (1,487,069)	\$ (5,036)
Total Pro-Forma Operating Revenue			\$ 102,808	\$ 999,368	\$ 5,932,574	\$ 1,667,236
Operating Expenses						
Total Operating Expenses -- Actual	TOE		\$ 128,542	\$ 1,182,032	\$ 7,872,556	\$ 1,099,558
Pro-Forma Adjustments:						
1.01 Fuel Adjustment Clause	FAC		\$ (7,432)	\$ (135,665)	\$ (841,925)	\$ (1,617)
1.02 Environmental Surcharge	ES		\$ (10,206)	\$ (130,243)	\$ (761,126)	\$ (3,269)
1.03 Rate Case Expenses	E01		\$ 94	\$ 1,707	\$ 10,145	\$ 1,173
1.04 Year-End Customer Normalization			\$ 418	\$ -	\$ 148,898	\$ -
1.05 Depreciation Expense Normalization	DPT		\$ 631	\$ 2,459	\$ 8,352	\$ 10,670
1.06 Donations, Advertising, Dues, & Other	RBT		\$ (1,002)	\$ (3,891)	\$ (13,214)	\$ (16,679)
1.07 Miscellaneous Expenses	RBT		\$ (7)	\$ (26)	\$ (88)	\$ (111)
1.08 Directors Expense	RBT		\$ (26)	\$ (102)	\$ (347)	\$ (438)
1.09 Wages & Salaries	LBT		\$ 426	\$ 1,165	\$ 3,885	\$ 739
1.10 Professional Services	RBT		\$ (15)	\$ (57)	\$ (193)	\$ (244)
1.11 G&T Capital Credits	RBT		\$ -	\$ -	\$ -	\$ -
1.12 Interest	RBT		\$ -	\$ -	\$ -	\$ -
1.13 Life Insurance Premiums	LBT		\$ (236)	\$ (645)	\$ (2,151)	\$ (409)
1.14 Large Power Members	OMT		\$ -	\$ -	\$ -	\$ -
	RBT		\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (17,355)	\$ (265,299)	\$ (1,447,764)	\$ (10,184)
Total Pro-forma Operating Expenses			\$ 111,187	\$ 916,733	\$ 6,424,793	\$ 1,089,375
Utility Operating Margin -- Pro-Forma			\$ (8,380)	\$ 82,635	\$ (492,219)	\$ 577,861
Net Cost Rate Base			\$ 325,294	\$ 1,262,655	\$ 4,288,019	\$ 5,412,261
Pro-forma Rate Base Adjustments <reserved>	RBT		\$ -	\$ -	\$ -	\$ -
Pro-forma Rate Base			\$ 325,294	\$ 1,262,655	\$ 4,288,019	\$ 5,412,261
Rate of Return			-2.58%	6.54%	-11.48%	10.68%
Unitized Rate of Return			(3.79)	9.64	(16.91)	15.73

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Small Power C1	Sch II - Small Commercial Small Power C2
Allocation Factors							
Energy Allocation Factors							
Energy Usage by Class	E01	Energy	1.000000	0.691147	0.000128	0.037879	0.024855
Demand Allocation Factors							
Purchase Power -- Average 12 CP	D01	12CP	1.000000	0.685237	0.000135	0.051087	0.033477
Station Equipment -- Maximum Class Demand	D02	NCP	1.000000	0.668182	0.000247	0.042098	0.029351
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	1.000000	0.668182	0.000247	0.042098	0.029351
Services	SERV		1.000000	0.898733	0.000360	0.080480	0.008070
Misc. Service Revenue	MISCSEV		1.000000	0.898733	0.000360	0.080480	0.008070
Residential & Commercial Rev	RCRev		39,178,616	34,527,805	7,534	1,909,412	1,357,876
Customer Allocation Factors							
Primary Distribution Plant -- Average Number of Customers	C01	Cust01	1.000000	0.921305	0.000369	0.052422	0.007009
Customer Services -- Average Number of Customers	C02	Cust02	1.000000	0.921305	0.000369	0.052422	0.007009
Meter Costs -- Weighted Cost of Meters	C03		1.000000	0.889369	0.000356	0.050605	0.015335
Lighting Systems -- Lighting Customers	C04	Cust04	1.000000	-	-	-	-
Meter Reading and Billing -- Weighted Cost	C05	Cust05	1.000000	0.927288	0.000371	0.052763	0.007054
Load Management	C06	Cust06	1.000000	0.927288	0.000371	0.052763	0.007054
Other Allocation Factors							
Rev	R01		48,265,262	34,527,805	7,534	1,909,412	1,357,876
Energy	E01		392,718,965	268,297,725	49,591	15,091,330	9,902,607
Loss Factor			0.050	0.050	0.050	0.025	0.025
Energy Including Losses	Energy		408,622,924	282,418,658	52,201	15,478,287	10,156,520
Customers (Monthly Bills)			292,776	269,736	108	15,348	2,052
Average Customers (Bills/12)	Cust01		24,398	22,478	9	1,279	171
Average Customers (Lighting = Lights)	Cust02		24,398	22,478	9	1,279	171
Average Customers (Lighting =45 Lights per Cust)	Cust03		24,241	22,478	9	1,279	171
Lighting	Cust04		1	-	-	-	-
Average Customers	Cust05		24,241	22,478	9	1,279	171
Load Management	Cust06		24,241	22,478	9	1,279	171
Winter CP Demands	WCP		757,140	525,005	125	36,576	23,658
Summer CP Demands	SCP		226,942	149,325	8	13,698	9,286
12 Month Sum of Coincident Demands	12CP		984,082	674,329	133	50,274	32,944
Class Maximum Demands	NCP		137,970	92,189	34	5,808	4,050
Sum of the Individual Customer Demands	SICD		2,534,233	2,043,653	376	90,005	37,785

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Allocation Factors						
Energy Allocation Factors						
Energy Usage by Class	E01	Energy	0.001769	0.032003	0.190215	0.022003
Demand Allocation Factors						
Purchase Power -- Average 12 CP	D01	12CP	0.001732	0.013497	0.203049	0.011785
Station Equipment -- Maximum Class Demand	D02	NCP	0.001626	0.052470	0.190691	0.015334
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	0.001626	0.052470	0.190691	0.015334
Services	SERV		0.007677	0.002218	0.002463	-
Misc. Service Revenue	MISCSERV		0.007677	0.002218	0.002463	-
Residential & Commercial Rev	RCRev		103,827	1,272,161	-	-
Customer Allocation Factors						
Primary Distribution Plant -- Average Number of Customers	C01	Cust01	0.007869	0.001926	0.002500	0.006599
Customer Services -- Average Number of Customers	C02	Cust02	0.007869	0.001926	0.002500	0.006599
Meter Costs -- Weighted Cost of Meters	C03		0.007597	0.009433	0.027305	-
Lighting Systems -- Lighting Customers	C04	Cust04	-	-	-	1.000000
Meter Reading and Billing -- Weighted Cost	C05	Cust05	0.007921	0.001939	0.002516	0.000148
Load Management	C06	Cust06	0.007921	0.001939	0.002516	0.000148
Other Allocation Factors						
Rev	R01		103,827	1,272,161	7,414,374	1,672,273
Energy	E01		686,837	12,423,232	77,726,344	8,541,299
Loss Factor			0.050	0.050	-	0.050
Energy Including Losses	Energy		722,986	13,077,086	77,726,344	8,990,841
Customers (Monthly Bills)			2,304	564	732	1,932
Average Customers (Bills/12)	Cust01		192	47	61	161
Average Customers (Lighting = Lights)	Cust02		192	47	61	161
Average Customers (Lighting =45 Lights per Cust)	Cust03		192	47	61	3.58
Lighting	Cust04		-	-	-	1
Average Customers	Cust05		192	47	61	3.58
Load Management	Cust06		192	47	61	3.58
Winter CP Demands	WCP		1,323	10,747	148,109	11,598
Summer CP Demands	SCP		381	2,535	51,708	-
12 Month Sum of Coincident Demands	12CP		1,704	13,282	199,817	11,598
Class Maximum Demands	NCP		224	7,239	26,310	2,116
Sum of the Individual Customer Demands	SICD		5,230	73,994	259,769	23,421

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential,	Sch I - Res TOD	Sch II - Small	Sch II - Small
				Schools & Churches R		Commercial Power C1	Commercial Power C2
Allocation Factors (continued)							
Transmission Residual Demand Allocator	TRDA		984,082	674,329	133	50,274	32,944
Transmission Plant In Service			\$ -				
Customer Specific Assignment							
Transmission Residual	TRDA		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TA1		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Plant Allocator	T01	TA1	-	-	-	-	-
Transmission Residual Demand Allocator	TOMDA		984,082	674,329	133	50,274	32,944
Transmission Plant In Service			\$ -				
Customer Specific Assignment			\$ -				
Transmission Residual	TOMDA		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TOMA		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission O&M Allocator	T02	TOMA	-	-	-	-	-
Distribution Residual Demand Allocator	DDA		2,534,233	2,043,653	376	90,005	37,785
Distribution Plant In Service			\$ 59,727,854				
Customer Specific Assignment							
Distribution Residual	DOMDA		\$ 59,727,854	\$ 48,165,674.4	\$ 8,864	\$ 2,121,277	\$ 890,526
Distribution Total	DT1		\$ 59,727,854	\$ 48,165,674.4	\$ 8,864	\$ 2,121,277	\$ 890,526
Distribution Plant Allocator	DA1	DT1	1.000000	0.80642	0.00015	0.03552	0.01491
Distribution Residual Demand Allocator	DOMDA		2,534,233	2,043,653.49	376	90,005	37,785
Distribution Plant In Service			\$ 59,727,854				
Customer Specific Assignment							
Distribution Residual	DOMDA		\$ 59,727,854	\$ 48,165,674.4	\$ 8,864	\$ 2,121,277	\$ 890,526
Distribution Total	DOMA		\$ 59,727,854	\$ 48,165,674.4	\$ 8,864	\$ 2,121,277	\$ 890,526
Distribution O&M Allocator	DOM	DOMA	1.000000	0.80642	0.00015	0.03552	0.01491
Substation Residual Demand Allocator	SDA		984,082	674,329	133	50,274	32,944
Substation Plant In Service			\$ 5,485				
Customer Specific Assignment							
Substation Residual	SDA		\$ 5,485	\$ 3,759	\$ 1	\$ 280	\$ 184
Substation Total	ST1		\$ 5,485	\$ 3,759	\$ 1	\$ 280	\$ 184
Substation Plant Allocator	SA1	ST1	1.000000	0.68524	0.00013	0.05109	0.03348
Substation Residual Demand Allocator	SOMDA		\$ 984,082	674,329	133	50,274	32,944
Substation Plant In Service			\$ 5,485				
Customer Specific Assignment							
Substation Residual	SOMDA		\$ 5,485	\$ 3,759	\$ 1	\$ 280	\$ 184
Substation Total	STOM		\$ 5,485	\$ 3,759	\$ 1	\$ 280	\$ 184
Substation O&M Allocator	SOMA	STOM	1.000000	0.68524	0.00013	0.05109	0.03348

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate		Sch III - All 3Phase Schools & Churches	Sch IV-A - Large Power 50-2500 kW		Sch VI - Outdoor Lighting - Security Lights
			IB	E1		L1	S	
Allocation Factors (continued)								
Transmission Residual Demand Allocator	TRDA		1,704	13,282		199,817		11,598
Transmission Plant In Service								
Customer Specific Assignment								-
Transmission Residual	TRDA	TRDA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Transmission Total	TA1		\$ -	\$ -	\$ -	\$ -	\$ -	-
Transmission Plant Allocator	T01	TA1	-	-	-	-	-	-
Transmission Residual Demand Allocator	TOMDA		1,704	13,282		199,817		11,598
Transmission Plant In Service								
Customer Specific Assignment								-
Transmission Residual	TOMDA	TOMDA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Transmission Total	TOMA		\$ -	\$ -	\$ -	\$ -	\$ -	-
Transmission O&M Allocator	T02	TOMA	-	-	-	-	-	-
Distribution Residual Demand Allocator	DDA		5,230	73,994		259,769		23,421
Distribution Plant In Service								
Customer Specific Assignment								-
Distribution Residual	DOMDA	DOMDA	\$ 123,268	\$ 1,743,917	\$ 6,122,342	\$ 551,985		-
Distribution Total	DT1		\$ 123,268	\$ 1,743,917	\$ 6,122,342	\$ 551,985		-
Distribution Plant Allocator	DA1	DT1	0.00206	0.02920	0.10250	0.00924		-
Distribution Residual Demand Allocator	DOMDA		5,230	73,994		259,769		23,421
Distribution Plant In Service								
Customer Specific Assignment								-
Distribution Residual	DOMDA	DOMDA	\$ 123,268	\$ 1,743,917	\$ 6,122,342	\$ 551,985		-
Distribution Total	DOMA		\$ 123,268	\$ 1,743,917	\$ 6,122,342	\$ 551,985		-
Distribution O&M Allocator	DOM	DOMA	0.00206	0.02920	0.10250	0.00924		-
Substation Residual Demand Allocator	SDA		1,704	13,282		199,817		11,598
Substation Plant In Service								
Customer Specific Assignment								-
Substation Residual	SDA	SDA	\$ 9	\$ 74	\$ 1,114	\$ 65		-
Substation Total	ST1		\$ 9	\$ 74	\$ 1,114	\$ 65		-
Substation Plant Allocator	SA1	ST1	0.00173	0.01350	0.20305	0.01179		-
Substation Residual Demand Allocator	SOMDA		1,704	13,282		199,817		11,598
Substation Plant In Service								
Customer Specific Assignment								-
Substation Residual	SOMDA	SOMDA	\$ 9	\$ 74	\$ 1,114	\$ 65		-
Substation Total	STOM		\$ 9	\$ 74	\$ 1,114	\$ 65		-
Substation O&M Allocator	SOMA	STOM	0.00173	0.01350	0.20305	0.01179		-

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential,	Sch I - Res TOD	Sch II - Small	Sch II - Small
				Schools & Churches R		Commercial Power C1	Commercial Power C2
Allocation Factors (continued)							
Customer Services Demand	CSD		2,534,233	2,043,653	376	90,005	37,785
Customer Services Allocator	CSA	CSD	1.000000	0.80642	0.00015	0.03552	0.01491
Purchased Power Residual Demand Allocator	PPDRA		984,082	674,329	133	50,274	32,944
Purchased Power Demand Costs			\$ 9,335,078				
Customer Specific Assignment			\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power Demand Residual	PPDRA		\$ 9,335,078.150	\$ 6,396,741	1,260	476,906	312,510
Purchased Power Demand Total	PPDT		\$ 9,335,078	\$ 6,396,741	1,260	476,906	312,510
Purchased Power Demand Allocator	PPDA	PPDT	1.000000	0.68524	0.00013	0.05109	0.03348
Purchased Power Residual Energy Allocator	PPERA		392,718,965	268,297,725	49,591	15,091,330	9,902,607
Purchased Power Energy Costs			\$ 26,478,262				
Customer Specific Assignment			\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power Energy Residual	PPERA		\$ 26,478,262	\$ 18,089,418	3,344	1,017,502	667,663
Purchased Power Energy Total	PPET		\$ 26,478,262	\$ 18,089,418	3,344	1,017,502	667,663
Purchased Power Energy Allocator	PPEA	PPET	1.000000	0.68318	0.00013	0.03843	0.02522

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Allocation Factors (continued)						
Customer Services Demand	CSD		5,230	73,994	259,769	23,421
Customer Services Allocator	CSA	CSD	0.00206	0.02920	0.10250	0.00924
Purchased Power Residual Demand Allocator	PPDRA		1,704	13,282	199,817	11,598
Purchased Power Demand Costs						
Customer Specific Assignment			\$ -	\$ -	\$ -	\$ -
Purchased Power Demand Residual		PPDRA	\$ 16,167	\$ 125,995	\$ 1,895,483	\$ 110,016
Purchased Power Demand Total		PPDT	\$ 16,167	\$ 125,995	\$ 1,895,483	\$ 110,016
Purchased Power Demand Allocator		PPDA	0.00173	0.01350	0.20305	0.01179
Purchased Power Residual Energy Allocator	PPERA		686,837	12,423,232	77,726,344	8,541,299
Purchased Power Energy Costs						
Customer Specific Assignment			-	-	-	-
Purchased Power Energy Residual		PPERA	\$ 46,309	\$ 837,611	\$ 5,240,538	\$ 575,879
Purchased Power Energy Total		PPET	\$ 46,309	\$ 837,611	\$ 5,240,538	\$ 575,879
Purchased Power Energy Allocator		PPEA	0.00175	0.03163	0.19792	0.02175

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Power C1	Sch II - Small Commercial Power C2
Operating Expenses							
Purchased Power Demand			\$ 9,335,078	\$ 6,396,741	\$ 1,260	\$ 476,906	\$ 312,510
Purchased Power Energy			\$ 26,478,262	\$ 18,089,418	\$ 3,344	\$ 1,017,502	\$ 667,663
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 6,820,836	\$ 5,500,422	\$ 1,012	\$ 242,251	\$ 101,701
Distribution Customer			\$ 6,967,562	\$ 6,086,532	\$ 2,437	\$ 365,094	\$ 54,258
Total			\$ 49,601,739	\$ 36,073,112	\$ 8,053	\$ 2,101,752	\$ 1,136,132
Pro-Forma Operating Expenses							
Purchased Power Demand			\$ 6,407,974	\$ 4,217,533	\$ 842	\$ 355,489	\$ 229,355
Purchased Power Energy			\$ 20,442,668	\$ 13,760,489	\$ 2,446	\$ 781,911	\$ 510,831
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 6,815,613	\$ 5,441,239	\$ 989	\$ 235,170	\$ 105,555
Distribution Customer			\$ 6,962,227	\$ 6,026,076	\$ 2,414	\$ 357,861	\$ 58,194
Total			\$ 40,628,482	\$ 29,445,338	\$ 6,691	\$ 1,730,431	\$ 903,935
		Target	\$ 8,973,257				
		Variance	\$ -				
Rate Base							
Production & Purchased Power Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 40,142,428	\$ 32,371,174	\$ 5,957	\$ 1,425,743	\$ 598,580
Distribution Customer			\$ 36,002,665	\$ 28,384,044	\$ 11,365	\$ 1,803,213	\$ 256,787
Total			\$ 76,145,092	\$ 60,755,218	\$ 17,322	\$ 3,228,956	\$ 855,367
Revenue Requirement Calculated at a Rate of Return of							
		3.89%					
Production & Purchased Power Demand			\$ 6,407,974	\$ 4,217,533	\$ 842	\$ 355,489	\$ 229,355
Production & Purchased Power Energy			\$ 20,442,668	\$ 13,760,489	\$ 2,446	\$ 781,911	\$ 510,831
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 8,377,385	\$ 6,700,664	\$ 1,221	\$ 290,639	\$ 128,843
Distribution Customer			\$ 8,362,938	\$ 7,130,379	\$ 2,856	\$ 428,016	\$ 68,185
Total			\$ 43,590,965	\$ 31,809,066	\$ 7,364	\$ 1,856,056	\$ 937,214
		Target	\$ 43,590,965				
		Variance	\$ -				

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Operating Expenses						
Purchased Power Demand			\$ 16,167	\$ 125,995	\$ 1,895,483	\$ 110,016
Purchased Power Energy			\$ 46,309	\$ 837,611	\$ 5,240,538	\$ 575,879
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 14,077	\$ 199,149	\$ 699,188	\$ 63,037
Distribution Customer			\$ 51,989	\$ 19,277	\$ 37,349	\$ 350,627
Total			\$ 128,542	\$ 1,182,032	\$ 7,872,556	\$ 1,099,558
Pro-Forma Operating Expenses						
Purchased Power Demand			\$ 10,043	\$ 47,850	\$ 1,438,807	\$ 108,055
Purchased Power Energy			\$ 35,520	\$ 654,014	\$ 4,112,659	\$ 584,799
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 13,858	\$ 197,390	\$ 766,855	\$ 54,557
Distribution Customer			\$ 51,766	\$ 17,480	\$ 106,471	\$ 341,964
Total			\$ 111,187	\$ 916,733	\$ 6,424,793	\$ 1,089,375
		Target Variance				
Rate Base						
Production & Purchased Power Demand			\$ -	\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 82,846	\$ 1,172,010	\$ 4,115,124	\$ 370,992
Distribution Customer			\$ 242,448	\$ 90,645	\$ 172,895	\$ 5,041,269
Total			\$ 325,294	\$ 1,262,655	\$ 4,288,019	\$ 5,412,261
Revenue Requirement Calculated at a Rate of Return of						
		3.89%				
Production & Purchased Power Demand			\$ 10,043	\$ 47,850	\$ 1,438,807	\$ 108,055
Production & Purchased Power Energy			\$ 35,520	\$ 654,014	\$ 4,112,659	\$ 584,799
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 17,082	\$ 242,988	\$ 926,957	\$ 68,990
Distribution Customer			\$ 61,199	\$ 21,007	\$ 113,198	\$ 538,099
Total			\$ 123,843	\$ 965,858	\$ 6,591,621	\$ 1,299,943
		Target Variance				

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Power C1	Sch II - Small Commercial Power C2
Operating Expenses-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				0.01572	0.01697	0.02356	6.07
Purchased Power Energy (per KWH)				0.05129	0.04932	0.05181	0.05159
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.02028	0.01995	0.01558	2.79
Distribution Customer (per Customer)				22.34	22.35	23.32	28.36
Rate Base-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				-	-	-	-
Purchased Power Energy (per KWH)				-	-	-	-
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.12065	0.12013	0.09447	15.84
Distribution Customer (per Customer)				105.23	105.23	117.49	125.14

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Operating Expenses-Unit Costs						
Production & Purchased Power Demand (per KWH or KW)			0.01462	0.00385	5.54	
Purchased Power Energy (per KWH)			0.05171	0.05264	0.05291	
Transmission Demand (per KWH or KW)			-	-	-	
Distribution Demand (per KWH or KW)			0.02018	0.01589	2.95	
Distribution Customer (per Customer)			22.47	30.99	145.45	
Rate Base-Unit Costs						
Production & Purchased Power Demand (per KWH or KW)			-	-	-	
Purchased Power Energy (per KWH)			-	-	-	
Transmission Demand (per KWH or KW)			-	-	-	
Distribution Demand (per KWH or KW)			0.12062	0.09434	15.84	
Distribution Customer (per Customer)			105.23	160.72	236.19	

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Total Schools & Churches System	Sch I - Res TOD TOD	Sch II - Small Commercial Small Power C1	Sch II - Small Commercial Small Power C2
Unit Revenue Requirement @ Current Class Revenues	Various		0.26%	1.16%	-1.18%	27.83%
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			0.015720	0.016975	0.023556	6.07
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-	-
Production & Purchased Power Energy (Per KWH)			0.051288	0.049318	0.051812	0.051585
Production & Purchased Power Energy Margin (Per KWH)			-	-	-	-
Transmission Demand						
Transmission Demand (Per KWH or KW)			-	-	-	-
Transmission Demand Margin (Per KWH or KW)			-	-	-	-
Total Transmission Demand (Per KWH or KW)			-	-	-	-
Distribution Demand						
Distribution Demand (Per KWH or KW)			0.020281	0.019951	0.015583	2.79
Distribution Demand Margin (Per KWH or KW)			0.000311	0.001388	(0.001112)	0.02
Total Distribution Demand (Per KWH or KW)			0.020592	0.021338	0.014471	2.81
Distribution Customer						
Distribution Customer (Per Customer Per Month)			22.34	22.35	23.32	28.36
Distribution Customer Margin (Per Customer Per Month)			0.27	1.22	(1.38)	34.82
Total Distribution Customer (Per Customer Per Month)			22.61	23.56	21.93	63.18

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Unit Revenue Requirement @ Current Class Revenues	Various		-2.58%	6.54%	-11.48%	
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			0.014623	0.003852	5.54	
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-	
Production & Purchased Power Energy (Per KWH)			0.051715	0.052644	0.052912	
Production & Purchased Power Energy Margin (Per KWH)			-	-	-	
Transmission Demand						
Transmission Demand (Per KWH or KW)			-	-	-	
Transmission Demand Margin (Per KWH or KW)			-	-	-	
Total Transmission Demand (Per KWH or KW)			-	-	-	
Distribution Demand						
Distribution Demand (Per KWH or KW)			0.020177	0.015889	2.95	
Distribution Demand Margin (Per KWH or KW)			(0.003107)	0.006174	(1.82)	
Total Distribution Demand (Per KWH or KW)			0.017070	0.022063	1.13	
Distribution Customer						
Distribution Customer (Per Customer Per Month)			22.47	30.99	145.45	
Distribution Customer Margin (Per Customer Per Month)			(2.71)	10.52	(27.11)	
Total Distribution Customer (Per Customer Per Month)			19.76	41.51	118.34	

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Power C1	Sch II - Small Commercial Power C2
Unit Revenue Requirement @ Total System Rate of Return	0.68%			0.68%	0.68%	0.68%	0.68%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.015720	0.016975	0.023556	6.07
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.051288	0.049318	0.051812	0.051585
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.020281	0.019951	0.015583	2.79
Distribution Demand Margin (Per KWH or KW)				0.000819	0.000816	0.000641	0.11
Total Distribution Demand (Per KWH or KW)				0.021100	0.020766	0.016224	2.90
Distribution Customer							
Distribution Customer (Per Customer Per Month)				22.34	22.35	23.32	28.36
Distribution Customer Margin (Per Customer Per Month)				0.71	0.71	0.80	0.85
Total Distribution Customer (Per Customer Per Month)				23.06	23.06	24.11	29.21

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Unit Revenue Requirement @ Total System Rate of Return	0.68%		0.68%	0.68%	0.68%	
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			0.014623	0.003852	5.54	
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-	
Production & Purchased Power Energy (Per KWH)			0.051715	0.052644	0.052912	
Production & Purchased Power Energy Margin (Per KWH)			-	-	-	
Transmission Demand						
Transmission Demand (Per KWH or KW)			-	-	-	
Transmission Demand Margin (Per KWH or KW)			-	-	-	
Total Transmission Demand (Per KWH or KW)			-	-	-	
Distribution Demand						
Distribution Demand (Per KWH or KW)			0.020177	0.015889	2.95	
Distribution Demand Margin (Per KWH or KW)			0.000819	0.000640	0.11	
Total Distribution Demand (Per KWH or KW)			0.020996	0.016529	3.06	
Distribution Customer						
Distribution Customer (Per Customer Per Month)			22.47	30.99	145.45	
Distribution Customer Margin (Per Customer Per Month)			0.71	1.09	1.60	
Total Distribution Customer (Per Customer Per Month)			23.18	32.08	147.06	

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch I - Residential, Total Schools & Churches System	Sch I - Res TOD TOD	Sch II - Small Commercial Small Power C1	Sch II - Small Commercial Small Power C2
Unit Revenue Requirement @ Specified Rate of Return	3.89%		3.89%	3.89%	3.89%	3.89%
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			0.015720	0.016975	0.023556	6.07
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-	-
Production & Purchased Power Energy (Per KWH)			0.051288	0.049318	0.051812	0.051585
Production & Purchased Power Energy Margin (Per KWH)			-	-	-	-
Transmission Demand						
Transmission Demand (Per KWH or KW)			-	-	-	-
Transmission Demand Margin (Per KWH or KW)			-	-	-	-
Total Transmission Demand (Per KWH or KW)			-	-	-	-
Distribution Demand						
Distribution Demand (Per KWH or KW)			0.020281	0.019951	0.015583	2.79
Distribution Demand Margin (Per KWH or KW)			0.004694	0.004674	0.003676	0.62
Total Distribution Demand (Per KWH or KW)			0.024975	0.024625	0.019259	3.41
Distribution Customer						
Distribution Customer (Per Customer Per Month)			22.34	22.35	23.32	28.36
Distribution Customer Margin (Per Customer Per Month)			4.09	4.09	4.57	4.87
Total Distribution Customer (Per Customer Per Month)			26.43	26.44	27.89	33.23

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Unit Revenue Requirement @ Specified Rate of Return	3.89%		3.89%	3.89%	3.89%	
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			0.014623	0.003852	5.54	
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-	
Production & Purchased Power Energy (Per KWH)			0.051715	0.052644	0.052912	
Production & Purchased Power Energy Margin (Per KWH)			-	-	-	
Transmission Demand						
Transmission Demand (Per KWH or KW)			-	-	-	
Transmission Demand Margin (Per KWH or KW)			-	-	-	
Total Transmission Demand (Per KWH or KW)			-	-	-	
Distribution Demand						
Distribution Demand (Per KWH or KW)			0.020177	0.015889	2.95	
Distribution Demand Margin (Per KWH or KW)			<u>0.004693</u>	<u>0.003670</u>	<u>0.62</u>	
Total Distribution Demand (Per KWH or KW)			0.024870	0.019559	3.57	
Distribution Customer						
Distribution Customer (Per Customer Per Month)			22.47	30.99	145.45	
Distribution Customer Margin (Per Customer Per Month)			<u>4.09</u>	<u>6.25</u>	<u>9.19</u>	
Total Distribution Customer (Per Customer Per Month)			26.56	37.25	154.64	

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Total System	Sch I - Residential, Schools & Churches R	Sch I - Res TOD TOD	Sch II - Small Commercial Small Power C1	Sch II - Small Commercial Small Power C2
Summary of Cost-Based Charges							
At Current Class Rate of Return			1.05%	0.62%	1.45%	-0.62%	27.94%
Customer Charge (\$/month)				22.61	23.56	21.93	63.18
Energy Charge (\$/kWh)				0.087600	0.087631	0.089839	0.051585
Demand Charge (\$/kW)				-	-	-	-
At Current Total System Rate of Return			0.68%	0.68%	0.68%	0.68%	0.68%
Customer Charge (\$/month)				23.06	23.06	24.11	29.21
Energy Charge (\$/kWh)				0.088107	0.087059	0.091592	0.051585
Demand Charge (\$/kW)				-	-	-	-
At Specified Total System Rate of Return			3.89%	3.89%	3.89%	3.89%	3.89%
Customer Charge (\$/month)				26.43	26.44	27.89	33.23
Energy Charge (\$/kWh)				0.091982	0.090917	0.094626	0.051585
Demand Charge (\$/kW)				-	-	-	9.48

CUMBERLAND VALLEY ELECTRIC
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2023

Description	Name	Allocation Vector	Sch VII - Inclining Block Rate IB	Sch III - All 3Phase Schools & Churches E1	Sch IV-A - Large Power 50-2500 kW L1	Sch VI - Outdoor Lighting - Security Lights S
Summary of Cost-Based Charges						
At Current Class Rate of Return			-2.55%	7.51%	-10.56%	
Customer Charge (\$/month)			19.76	41.51	118.34	
Energy Charge (\$/kWh)			0.051715	0.052644	0.052912	
Demand Charge (\$/kW)			0.03	0.03	6.67	
At Current Total System Rate of Return			0.68%	0.68%	0.68%	
Customer Charge (\$/month)			23.18	32.08	147.06	
Energy Charge (\$/kWh)			0.051715	0.052644	0.052912	
Demand Charge (\$/kW)			0.04	0.02	8.60	
At Specified Total System Rate of Return			3.89%	3.89%	3.89%	
Customer Charge (\$/month)			26.56	37.25	154.64	
Energy Charge (\$/kWh)			0.091207	0.076055	0.052912	
Demand Charge (\$/kW)			-	-	9.11	

Exhibit JW-6
COSS: Billing Determinants

CUMBERLAND VALLEY ELECTRIC

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Average Customers	kWh	Revenue	12 - Month Individual Customer Demand	Sum of Individual Customer Max Demand	Class Demand During Peak Month	Sum of Coincident Demands	Summer Coincident Demands	Winter Coincident Demands
Sch I - Residential, Schools & Churches	R	22,478	268,297,725	\$ 34,527,805	2,043,653	213,997	92,189	674,329	149,325	525,005
Sch I - Res TOD	TOD	9	49,591	\$ 7,534	376	81	34	133	8	125
Sch II - Small Commercial Small Power	C1	1,279	15,091,330	\$ 1,909,412	90,005	8,839	5,808	50,274	13,698	36,576
Sch II - Small Commercial Small Power	C2	171	9,902,607	\$ 1,357,876	37,785	3,357	4,050	32,944	9,286	23,658
Sch VII - Inclining Block Rate	IB	192	686,837	\$ 103,827	5,230	507	224	1,704	381	1,323
Sch III - All 3Phase Schools & Churches	E1	47	12,423,232	\$ 1,272,161	73,994	7,433	7,239	13,282	2,535	10,747
Sch IV-A - Large Power 50-2500 kW	L1	61	77,726,344	\$ 7,414,374	259,769	25,742	26,310	199,817	51,708	148,109
Sch VI - Outdoor Lighting - Security Lights	S	161	8,541,299	\$ 1,672,273	23,421	2,116	2,116	11,598	-	11,598
Total		24,398	392,718,965	\$ 48,265,262	2,534,233	262,072	137,970	984,082	226,942	757,140
Total excl Lighting		24,237								

CUMBERLAND VALLEY ELECTRIC

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Rate Class	Average Customers	kWh	% KWH	Revenue	% Revenue
Sch I - Residential, Schools & Churches	R	R	22,478	268,297,725	68.32%	\$ 34,527,805	71.54%
Sch I - Res TOD	TOD	TOD	9	49,591	0.01%	\$ 7,534	0.02%
Sch II - Small Commercial Small Power	C1	C1	1,279	15,091,330	3.84%	\$ 1,909,412	3.96%
Sch II - Small Commercial Small Power	C2	C2	171	9,902,607	2.52%	\$ 1,357,876	2.81%
Sch VII - Inclining Block Rate	IB	IB	192	686,837	0.17%	\$ 103,827	0.22%
Sch III - All 3Phase Schools & Churches	E1	E1	47	12,423,232	3.16%	\$ 1,272,161	2.64%
Sch IV-A - Large Power 50-2500 kW	L1	L1	61	77,726,344	19.79%	\$ 7,414,374	15.36%
Sch VI - Outdoor Lighting - Security Lights	S	S	161	8,541,299	2.17%	\$ 1,672,273	3.46%
Total		Total	24,398	392,718,965	100.00%	\$ 48,265,262	100.00%
Total excl Lighting		Total excl Lighting	24,237				

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Sch I - Residential, Schools & Churches	R	22,474	22,394	22,418	22,419	22,467	22,447	22,476	22,505	22,512
Energy Usage (kWh)		26,900,123	27,734,057	23,436,776	17,548,794	18,312,507	17,665,725	22,748,453	25,420,336	18,307,503
Average Demand		36,156	38,519.52	31,501	24,373	24,614	23,744.25	33,851.86	34,167	25,427
Diversified Load Factor		46.85%	48.96%	34.17%	51.81%	58.83%	51.92%	56.78%	56.42%	47.26%
Non-Coincident Demand		77,173	78,670	92,189	47,042	41,840	45,735	59,622	60,560	53,806
Coincidence Factor		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
Coincident Demand		69,456	70,803	82,970	42,338	37,656	41,162	53,660	54,504	48,425
Individual Customer Load Factor		18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Sum of Individual Customer Demands		200,867	213,997	175,006	135,407	136,742	131,913	188,066	189,817	141,262
Sch I - Res TOD	TOD	8	9	9	9	9	9	9	8	8
Energy Usage (kWh)		7,715	10,551	8,664	3,755	2,037	800	1,221	1,415	828
Average Demand		10	14.65	12	5	3	1.08	1.82	2	1
Diversified Load Factor		46.85%	48.96%	34.17%	51.81%	58.83%	51.92%	56.78%	56.42%	47.26%
Non-Coincident Demand		22	30	34	10	5	2	3	3	2
Coincidence Factor		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
Coincident Demand		20	27	31	9	4	2	3	3	2
Individual Customer Load Factor		18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Sum of Individual Customer Demands		58	81	65	29	15	6	10	11	6
Sch II - Small Commercial Small Power	C1	1,280	1,277	1,264	1,266	1,273	1,282	1,286	1,294	1,286
Energy Usage (kWh)		1,279,832	1,339,382	1,224,343	1,056,559	1,212,053	1,196,734	1,366,104	1,487,368	1,219,903
Average Demand		1,720	1,860.25	1,646	1,467	1,629	1,608.51	2,032.89	1,999	1,694
Diversified Load Factor		35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Non-Coincident Demand		4,915	5,315	4,702	4,193	4,655	4,596	5,808	5,712	4,841
Coincidence Factor		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Coincident Demand		4,178	4,518	3,997	3,564	3,956	3,906	4,937	4,855	4,115
Individual Customer Load Factor		23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%
Sum of Individual Customer Demands		7,479	8,088	7,155	6,380	7,083	6,994	8,839	8,692	7,367

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC</u> <u>Max Demand</u>	<u>Class Demand</u> <u>During</u> <u>Peak Month</u>	<u>Sum of</u> <u>Coin Demand</u>	<u>Summer</u> <u>Coin Demand</u>	<u>Winter</u> <u>Coin Demand</u>
Sch I - Residential, Schools & Churches	R	22,517	22,564	22,543	22,478					
Energy Usage (kWh)		16,731,491	24,940,132	28,551,828	268,297,725					
Average Demand		22,489	34,639	38,376	30,628					
Diversified Load Factor		69.90%	40.67%	50.98%						
Non-Coincident Demand		32,173	85,163	75,281	749,255		92,189			
Coincidence Factor		90.00%	90.00%	90.00%						
Coincident Demand		28,956	76,647	67,753	674,329			674,329	149,325	525,005
Individual Customer Load Factor		18.00%	18.00%	18.00%						
Sum of Individual Customer Demands		124,936	192,439	213,201	2,043,653	213,997				
Sch I - Res TOD	TOD	8	8	8	9					
Energy Usage (kWh)		1,166	4,185	7,254	49,591					
Average Demand		2	6	10	6					
Diversified Load Factor		69.90%	40.67%	50.98%						
Non-Coincident Demand		2	14	19	148		34			
Coincidence Factor		90.00%	90.00%	90.00%						
Coincident Demand		2	13	17	133			133	8	125
Individual Customer Load Factor		18.00%	18.00%	18.00%						
Sum of Individual Customer Demands		9	32	54	376	81				
Sch II - Small Commercial Small Power	C1	1,284	1,280	1,271	1,279					
Energy Usage (kWh)		1,109,941	1,303,228	1,295,883	15,091,330					
Average Demand		1,492	1,810	1,742	1,723					
Diversified Load Factor		35.00%	35.00%	35.00%						
Non-Coincident Demand		4,262	5,172	4,977	59,146		5,808			
Coincidence Factor		85.00%	85.00%	85.00%						
Coincident Demand		3,623	4,396	4,230	50,274			50,274	13,698	36,576
Individual Customer Load Factor		23.00%	23.00%	23.00%						
Sum of Individual Customer Demands		6,486	7,870	7,573	90,005	8,839				

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Sch II - Small Commercial Small Power	C2	168	166	168	170	170	170	170	175	172
Energy Usage (kWh)		726,242	754,414	728,489	716,707	849,918	821,646	941,292	1,054,515	887,889
Average Demand		976	1,123	979	995	1,142	1,141	1,265	1,417	1,233
Diversified Load Factor		35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Non-Coincident Demand		2,789	3,208	2,798	2,844	3,264	3,261	3,615	4,050	3,523
Coincidence Factor		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Coincident Demand		2,371	2,726	2,378	2,417	2,774	2,771	3,073	3,442	2,995
Individual Customer Load Factor		33.01%	36.86%	30.37%	30.85%	36.06%	37.36%	40.03%	42.22%	37.23%
Sum of Individual Customer Demands		2,957	3,046	3,224	3,226	3,168	3,055	3,161	3,357	3,312
Sch VII - Inclining Block Rate	IB	192	192	192	192	192	192	193	192	192
Energy Usage (kWh)		53,798	56,661	54,124	53,359	61,469	53,927	54,415	59,418	57,284
Average Demand		72	78.70	73	74	83	72.48	80.97	80	80
Diversified Load Factor		46.85%	48.96%	34.17%	51.81%	58.83%	51.92%	56.78%	56.42%	47.26%
Non-Coincident Demand		154	161	213	143	140	140	143	142	168
Coincidence Factor		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
Coincident Demand		139	145	192	129	126	126	128	127	152
Individual Customer Load Factor		18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Sum of Individual Customer Demands		402	437	404	412	459	403	450	444	442
Sch III - All 3Phase Schools & Churches	E1	47	47	47	47	47	47	47	47	47
Energy Usage (kWh)		1,077,213	1,131,773	1,086,304	885,898	991,113	806,387	903,709	1,271,867	1,186,437
Average Demand		1,448	1,571.91	1,460	1,230	1,332	1,083.85	1,344.81	1,709	1,648
Diversified Load Factor		20.00%	58.96%	44.17%	61.81%	68.83%	61.92%	66.78%	66.42%	57.26%
Non-Coincident Demand		7,239	2,666	3,306	1,991	1,935	1,750	2,014	2,574	2,878
Coincidence Factor		40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
Coincident Demand		2,896	1,066	1,322	796	774	700	806	1,030	1,151
Individual Customer Load Factor		23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%
Sum of Individual Customer Demands		6,295	6,834	6,348	5,350	5,792	4,712	5,847	7,433	7,164
Sch IV-A - Large Power 50-2500 kW	L1	59	61	61	62	62	62	62	60	62
Energy Usage (kWh)		5,904,413	6,639,448	6,390,894	6,075,473	6,849,294	6,241,082	6,238,931	7,829,750	6,538,383
Average Demand		7,936	9,880	8,590	8,438	9,206	8,668	8,386	10,524	9,081
Diversified Load Factor		40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
Non-Coincident Demand		19,840	24,700	21,475	21,095	23,015	21,670	20,964	26,310	22,703
Coincidence Factor		75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
Coincident Demand		14,880	18,525	16,106	15,822	17,261	16,253	15,723	19,732	17,027
Individual Customer Load Factor		38.73%	45.91%	39.95%	39.52%	41.33%	42.89%	39.88%	40.88%	42.88%
Sum of Individual Customer Demands		20,488	21,520	21,499	21,349	22,275	20,212	21,029	25,742	21,178
Sch VI - Outdoor Lighting - Security Lights	S	159	159	159	159	160	160	160	161	160
Energy Usage (kWh)		722,500	719,452	713,774	715,277	714,605	711,813	710,850	711,943	709,958
Average Demand		971	999.24	959	993	960	956.74	1,057.81	957	986
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		1,942	1,998	1,919	1,987	1,921	1,913	2,116	1,914	1,972
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		1,942	1,998	1,919	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		1,942	1,998	1,919	1,987	1,921	1,913	2,116	1,914	1,972

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC</u> <u>Max Demand</u>	<u>Class Demand</u> <u>During</u> <u>Peak Month</u>	<u>Sum of</u> <u>Coin Demand</u>	<u>Summer</u> <u>Coin Demand</u>	<u>Winter</u> <u>Coin Demand</u>
Sch II - Small Commercial Small Power	C2	174	174	174	171					
Energy Usage (kWh)		786,864	846,241	788,390	9,902,607					
Average Demand		1,058	1,175	1,060	1,130					
Diversified Load Factor		35.00%	35.00%	35.00%						
Non-Coincident Demand		3,022	3,358	3,028	38,758		4,050			
Coincidence Factor		85.00%	85.00%	85.00%						
Coincident Demand		2,568	2,854	2,573	32,944			32,944	9,286	23,658
Individual Customer Load Factor		34.92%	37.20%	34.28%						
Sum of Individual Customer Demands		3,028	3,160	3,091	37,785	3,357				
Sch VII - Inclining Block Rate	IB	193	193	194	192					
Energy Usage (kWh)		58,715	65,697	57,970	686,837					
Average Demand		79	91	78	78					
Diversified Load Factor		69.90%	40.67%	50.98%						
Non-Coincident Demand		113	224	153	1,894		224			
Coincidence Factor		90.00%	90.00%	90.00%						
Coincident Demand		102	202	138	1,704			1,704	381	1,323
Individual Customer Load Factor		18.00%	18.00%	18.00%						
Sum of Individual Customer Demands		438	507	433	5,230	507				
Sch III - All 3Phase Schools & Churches	E1	47	47	47	47					
Energy Usage (kWh)		967,791	1,048,890	1,065,850	12,423,232					
Average Demand		1,301	1,457	1,433	1,418					
Diversified Load Factor		79.90%	50.67%	60.98%						
Non-Coincident Demand		1,628	2,875	2,349	33,205		7,239			
Coincidence Factor		40.00%	40.00%	40.00%						
Coincident Demand		651	1,150	940	13,282			13,282	2,535	10,747
Individual Customer Load Factor		23.00%	23.00%	23.00%						
Sum of Individual Customer Demands		5,656	6,334	6,229	73,994	7,433				
Sch IV-A - Large Power 50-2500 kW	L1	61	61	63	61					
Energy Usage (kWh)		6,429,920	6,639,378	5,949,378	77,726,344					
Average Demand		8,642	9,221	7,996	8,873					
Diversified Load Factor		40.00%	40.00%	40.00%						
Non-Coincident Demand		21,606	23,053	19,991	266,423		26,310			
Coincidence Factor		75.00%	75.00%	75.00%						
Coincident Demand		16,204	17,290	14,993	199,817			199,817	51,708	148,109
Individual Customer Load Factor		40.10%	43.70%	36.64%						
Sum of Individual Customer Demands		21,551	21,104	21,822	259,769	25,742				
Sch VI - Outdoor Lighting - Security Lights	S	160	160	169	161					
Energy Usage (kWh)		706,431	704,589	700,107	8,541,299					
Average Demand		950	979	941	975					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand		1,899	1,957	1,882	23,421		2,116			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		1,899	1,957	1,882	11,598			11,598	-	11,598
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		1,899	1,957	1,882	23,421	2,116				

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Sales		36,671,836	38,385,738	33,643,368	27,055,822	28,992,996	27,498,114	32,964,975	37,836,612	28,908,185
Metered CP		95,881	99,809	108,914	65,075	62,553	64,920	78,329	83,693	73,867
Purchases		50,745,090	44,284,549	46,429,036	38,015,581	38,450,440	37,920,252	49,489,639	49,753,999	42,421,521
Calculated CP		95,881	99,809	108,914	65,075	62,553	64,920	78,329	83,693	73,867
Difference		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

CUMBERLAND VALLEY ELECTRIC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC Max Demand</u>	<u>Class Demand During Peak Month</u>	<u>Sum of Coin Demand</u>	<u>Summer Coin Demand</u>	<u>Winter Coin Demand</u>
Sales		26,792,319	35,552,340	38,416,660	392,718,965					
Metered CP		54,006	104,509	92,526	984,082					
Purchases		42,880,320	49,903,796	57,121,771	547,415,994	72%				
Calculated CP		54,006	104,509	92,526	984,082	100%				
Difference		(0)	(0)	(0)	(0)					

Exhibit JW-7
COSS: Purchased Power, Meters, &
Services

CUMBERLAND VALLEY ELECTRIC
Purchased Power

#	Item	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1														
2	Billing Demand (kW)	115,973	119,901	129,006	85,075	82,553	84,920	98,329	103,693	93,867	74,006	124,509	112,526	1,224,358
3	Energy (kWh)	50,745,090	44,284,549	46,429,036	38,015,581	38,450,440	37,920,252	49,489,639	49,753,999	42,421,521	42,880,320	49,903,796	57,121,771	547,415,994
4	Demand Charge	\$ 672,037	\$ 697,651	\$ 757,015	\$ 471,010	\$ 454,565	\$ 469,999	\$ 557,426	\$ 592,400	\$ 528,333	\$ 396,840	\$ 728,119	\$ 649,988	\$ 6,975,383
5	Energy Charge	\$ 2,267,319	\$ 1,915,547	\$ 2,022,545	\$ 1,629,074	\$ 1,701,574	\$ 1,622,363	\$ 2,266,613	\$ 2,264,403	\$ 1,913,205	\$ 1,889,568	\$ 2,213,589	\$ 2,544,551	\$ 24,250,351
6	Metering Point	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 2,718	\$ 32,616
7	Sub/Wheeling Charge	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 62,596	\$ 751,152
8	Fuel Adjustment Clause	\$ 1,121,131	\$ 475,793	\$ 393,097	\$ 338,919	\$ 410,070	\$ 162,641	\$ 338,506	\$ 555,752	\$ 439,063	\$ 475,113	\$ 402,225	\$ 361,009	\$ 5,473,319
9	Environmental Surcharge	\$ 578,852	\$ 296,495	\$ 387,263	\$ 407,703	\$ 416,570	\$ 432,030	\$ 624,887	\$ 674,358	\$ 444,532	\$ 418,236	\$ 595,597	\$ 649,947	\$ 5,926,470
10	SUBTOTAL	\$ 4,704,653	\$ 3,450,800	\$ 3,625,234	\$ 2,912,020	\$ 3,048,093	\$ 2,752,347	\$ 3,852,746	\$ 4,152,227	\$ 3,390,447	\$ 3,245,071	\$ 4,004,844	\$ 4,270,809	\$ 43,409,291
11	Direct Load Control	\$ (315)	\$ (317)	\$ (325)	\$ (332)	\$ (364)	\$ (368)	\$ (381)	\$ -	\$ -	\$ (405)	\$ (417)	\$ (429)	\$ (3,653)
12	Direct Load Surcharge	\$ (44)	\$ (30)	\$ (39)	\$ (54)	\$ (58)	\$ (69)	\$ (74)	\$ -	\$ -	\$ (60)	\$ (73)	\$ (77)	\$ (578)
13	Direct Load Total Charge	\$ (359)	\$ (347)	\$ (364)	\$ (386)	\$ (422)	\$ (437)	\$ (455)	\$ -	\$ -	\$ (465)	\$ (490)	\$ (506)	\$ (4,231)
14	Green Power KWH	600	600	600	600	600	600	600	600	600	600	600	600	7,200
15	Green Power Charge	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 180
16	RECs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550	\$ 824	\$ 736	\$ 643	\$ 657	\$ 3,410
17	Panel Production Credit	\$ (3)	\$ (2)	\$ (2)	\$ (2)	\$ (2)	\$ (2)	\$ (2)	\$ (3)	\$ (3)	\$ (2)	\$ (2)	\$ (2)	\$ (27)
18	TOTAL	\$ 4,704,306	\$ 3,450,466	\$ 3,624,883	\$ 2,911,647	\$ 3,047,684	\$ 2,751,923	\$ 3,852,304	\$ 4,152,789	\$ 3,391,283	\$ 3,245,355	\$ 4,005,010	\$ 4,270,973	\$ 43,408,623
19														
20	CP Demand (kW)	106,251	99,943	119,037	74,830	67,623	73,478	78,711	84,108	91,745	72,970	123,999	112,118	1,104,813
21	NCP Demand (kW)	113,028	111,113	121,591	82,315	80,739	90,052	103,254	110,318	103,910	91,979	126,127	121,048	1,255,474
22														
23	SubTotal Demand \$	\$ 1,084,662	\$ 940,862	\$ 1,054,687	\$ 780,946	\$ 769,821	\$ 794,531	\$ 997,672	\$ 1,062,329	\$ 860,366	\$ 713,096	\$ 1,150,791	\$ 1,105,270	\$ 11,315,033
24	SubTotal Energy \$	\$ 3,619,991	\$ 2,509,938	\$ 2,570,547	\$ 2,131,074	\$ 2,278,272	\$ 1,957,816	\$ 2,855,074	\$ 3,089,898	\$ 2,530,081	\$ 2,531,975	\$ 2,854,053	\$ 3,165,539	\$ 32,094,258
25	SubTotal \$	\$ 4,704,653	\$ 3,450,800	\$ 3,625,234	\$ 2,912,020	\$ 3,048,093	\$ 2,752,347	\$ 3,852,746	\$ 4,152,227	\$ 3,390,447	\$ 3,245,071	\$ 4,004,844	\$ 4,270,809	\$ 43,409,291
26	Variance \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	SubTotal Demand %	0.23	0.27	0.29	0.27	0.25	0.29	0.26	0.26	0.25	0.22	0.29	0.26	0.26
28	SubTotal Energy %	0.77	0.73	0.71	0.73	0.75	0.71	0.74	0.74	0.75	0.78	0.71	0.74	0.74
29														
30	Estimated ES Demand Share	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
31	Estimated ES Energy Share	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
32														
33	Reconciliation													
34														Total (Excluding Panel Production Credit)
35														Acct 555
36														Variance
														43,408,650
														43,384,255
														24,395
														0.06%

**CUMBERLAND VALLEY ELECTRIC
Purchased Power**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
37 EKPC Bills Other Than E-2													
38													
39 CD													
40 <u>Exponential Digital Inc.</u>													
41 Billing Demand kW	8,092	8,092	8,092	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,276
42 CP Demand kW	6,100	119	6,791	6,773	4,873	4,779	367	400	7,819	7,467	7,523	7,758	60,769
43 NCP Demand kW	4,482	-	6,789	6,809	6,639	45	375	7,459	7,787	7,550	7,523	7,799	63,257
44 Contract Demand kW	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
45 Billing kWh	3,800,586	4,207,868	4,858,711	4,823,932	4,549,230	3,200,000	4,458,739	5,290,303	5,386,945	5,380,492	5,329,845	5,646,579	56,933,230
46 Actual kWh	3,800,586	4,207,868	4,858,711	4,823,932	4,549,230	1,436,761	4,458,739	5,290,303	5,386,945	5,380,492	5,329,845	5,646,579	55,169,991
47 Minimum kWh	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	38,400,000
48 Demand Charge Contract	\$ 60,609	\$ 60,609	\$ 60,609	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 59,920	\$ 721,107
49 Interruptible Credit	\$ (39,715)	\$ (39,715)	\$ (39,715)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (39,200)	\$ (471,945)
50 Energy Charge	\$ 151,583	\$ 167,827	\$ 193,785	\$ 192,398	\$ 181,441	\$ 81,362	\$ 177,832	\$ 210,998	\$ 214,853	\$ 214,596	\$ 212,576	\$ 225,208	\$ 2,224,459
51 Buy Thru Charges	\$ -	\$ 74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,864	\$ 254	\$ -	\$ -	\$ 6,192
52 Buy Thru Credits	\$ -	\$ (158)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,495)	\$ (245)	\$ -	\$ -	\$ (6,898)
53 FAC	\$ 85,703	\$ 48,306	\$ 43,388	\$ 46,117	\$ 50,906	\$ 6,580	\$ 30,498	\$ 59,093	\$ 55,755	\$ 59,616	\$ 42,959	\$ 35,686	\$ 564,607
54 ES	\$ 36,223	\$ 22,266	\$ 30,865	\$ 42,203	\$ 40,061	\$ 20,320	\$ 44,344	\$ 56,388	\$ 43,152	\$ 43,584	\$ 48,262	\$ 50,550	\$ 478,218
55 Total	\$ 294,403	\$ 259,209	\$ 288,932	\$ 301,438	\$ 293,128	\$ 128,982	\$ 273,394	\$ 347,199	\$ 333,849	\$ 338,525	\$ 324,517	\$ 332,164	\$ 3,515,740
56													
57 GD													
58 <u>Exponential Digital Inc. (Oven Fork)</u>													
59 Billing Demand kW	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
60 CP Demand kW	4,270	15	3,332	2,982	197	3,779	15	15	10,059	11,497	11,967	11,834	59,962
61 NCP Demand kW	9,054	3,906	3,333	3,347	5,443	10,324	11,675	11,894	11,971	11,959	11,972	11,956	106,834
62 Contract Demand kW	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
63 Billing kWh	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	7,362,601	7,874,384	7,478,990	8,330,165	8,381,554	8,641,626	76,869,320
64 Actual kWh	3,772,526	1,961,031	2,390,609	2,236,300	2,995,816	1,970,769	7,362,601	7,874,384	7,478,990	8,330,165	8,381,554	8,641,626	63,396,371
65 Minimum kWh	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	57,600,000
66 Demand Charge Contract	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 87,600	\$ 1,051,200
67 Interruptible Credit	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (61,600)	\$ (739,200)
68 Energy Charge	\$ 154,383	\$ 106,849	\$ 118,122	\$ 114,073	\$ 134,002	\$ 107,105	\$ 278,159	\$ 297,494	\$ 282,556	\$ 314,714	\$ 316,655	\$ 326,481	\$ 2,550,593
69 Buy Thru Charges	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ -	\$ 5,864	\$ 759	\$ -	\$ -	\$ 6,793
70 Buy Thru Credits	\$ -	\$ (93)	\$ -	\$ -	\$ -	\$ -	\$ (86)	\$ -	\$ (6,217)	\$ (612)	\$ -	\$ -	\$ (7,008)
71 FAC	\$ 85,070	\$ 22,513	\$ 21,348	\$ 21,379	\$ 33,523	\$ 9,026	\$ 50,360	\$ 87,957	\$ 77,408	\$ 92,298	\$ 67,555	\$ 54,615	\$ 623,052
72 ES	\$ 37,243	\$ 14,595	\$ 19,790	\$ 26,284	\$ 30,635	\$ 26,578	\$ 68,618	\$ 79,780	\$ 57,532	\$ 63,952	\$ 71,664	\$ 73,074	\$ 569,745
73 Total	\$ 302,696	\$ 169,909	\$ 185,260	\$ 187,736	\$ 224,160	\$ 168,709	\$ 423,176	\$ 491,231	\$ 443,143	\$ 497,111	\$ 481,874	\$ 480,170	\$ 4,055,175
74													
75 <u>CD (retail V-C)</u>													
76 Total Demand	\$ 42,627.80	\$ 34,253.60	\$ 39,413.00	\$ 46,041.80	\$ 44,756.60	\$ 32,912.00	\$ 47,326.40	\$ 54,552.80	\$ 46,611.20	\$ 46,870.40	\$ 49,677.20	\$ 51,050.00	\$ 536,092.80
77 Total Energy	\$ 251,775.20	\$ 224,955.40	\$ 249,519.00	\$ 255,396.20	\$ 248,371.40	\$ 96,070.00	\$ 226,067.60	\$ 292,646.20	\$ 287,237.80	\$ 291,654.60	\$ 274,839.80	\$ 281,114.00	\$ 2,979,647.20
78 Total	\$ 294,403.00	\$ 259,209.00	\$ 288,932.00	\$ 301,438.00	\$ 293,128.00	\$ 128,982.00	\$ 273,394.00	\$ 347,199.00	\$ 333,849.00	\$ 338,525.00	\$ 324,517.00	\$ 332,164.00	\$ 3,515,740.00
79 Check	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80													
81 <u>GD (retail V-B)</u>													
82 Total Demand	\$ 48,345.80	\$ 34,757.00	\$ 37,874.00	\$ 41,770.40	\$ 44,381.00	\$ 41,946.80	\$ 67,170.80	\$ 73,868.00	\$ 60,519.20	\$ 64,371.20	\$ 68,998.40	\$ 69,844.40	\$ 653,847.00
83 Total Energy	\$ 254,350.20	\$ 135,152.00	\$ 147,386.00	\$ 145,965.60	\$ 179,779.00	\$ 126,762.20	\$ 356,005.20	\$ 417,363.00	\$ 382,623.80	\$ 432,739.80	\$ 412,875.60	\$ 410,325.60	\$ 3,401,328.00
84 Total	\$ 302,696.00	\$ 169,909.00	\$ 185,260.00	\$ 187,736.00	\$ 224,160.00	\$ 168,709.00	\$ 423,176.00	\$ 491,231.00	\$ 443,143.00	\$ 497,111.00	\$ 481,874.00	\$ 480,170.00	\$ 4,055,175.00
85 Check	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CUMBERLAND VALLEY ELECTRIC
Meter Costs

#	Rate	Rate Code	Installed Meters	Avg Meter Cost	Total Cost	Allocation Factor
1	Sch I - Residential, Schools & Churches	R	22,478	\$ 284	\$ 6,377,458	88.94%
2	Sch I - Res TOD	TOD	9	\$ 284	\$ 2,553	0.04%
3	Sch II - Small Commercial Small Power	C1	1,279	\$ 284	\$ 362,878	5.06%
4	Sch II - Small Commercial Small Power	C2	171	\$ 643	\$ 109,965	1.53%
5	Sch VII - Inclining Block Rate	IB	192	\$ 284	\$ 54,474	0.76%
6	Sch III - All 3Phase Schools & Churches	E1	47	\$ 1,439	\$ 67,645	0.94%
7	Sch IV-A - Large Power 50-2500 kW	L1	61	\$ 3,210	\$ 195,797	2.73%
8	Sch VI - Outdoor Lighting - Security Lights	S	161	\$ -	\$ -	0.00%
9	Total		24,398	\$ 293.91	\$ 7,170,771	100.00%

CUMBERLAND VALLEY ELECTRIC
Service Costs

#	Rate	Rate Code	Average Number of Services	Average Service Cost	Total Cost	Allocation Factor
1	Sch I - Residential, Schools & Churches	R	22,478	\$ 1,230	\$ 27,656,482	89.87%
2	Sch I - Res TOD	TOD	9	\$ 1,230	\$ 11,073	0.04%
3	Sch II - Small Commercial Small Power	C1	1,279	\$ 1,936	\$ 2,476,579	8.05%
4	Sch II - Small Commercial Small Power	C2	171	\$ 1,452	\$ 248,336	0.81%
5	Sch VII - Inclining Block Rate	IB	192	\$ 1,230	\$ 236,233	0.77%
6	Sch III - All 3Phase Schools & Churches	E1	47	\$ 1,452	\$ 68,256	0.22%
7	Sch IV-A - Large Power 50-2500 kW	L1	61	\$ 1,243	\$ 75,799	0.25%
8	Sch VI - Outdoor Lighting - Security Lights	S	161	\$ -	\$ -	0.00%
9	Total		24,398	\$ 1,261.28	\$ 30,772,758	100.00%

Exhibit JW-8
COSS: Zero Intercept Analysis

CUMBERLAND VALLEY ELECTRIC
Zero Intercept & Minimum System Analyses

Account 365 - Overhead Conductors and Devices

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					y*n^0.5	n^0.5	xn^0.5
6 ACWC	26.25	4,981.09	13,199	0.38	43.36	114.89	3,015.90
8 ACWC	16.51	4,204.84	73,330	0.06	15.53	270.80	4,470.56
4 HD CU	41.74	22,934.89	206,906	0.11	50.42	454.87	18,986.24
6 HD CU	26.25	8,732.77	106,191	0.08	26.80	325.87	8,554.40
2 ACSR	66.37	7,672,550.94	14,366,912	0.53	2,024.22	3,790.37	251,566.92
4 ACSR	41.74	649,064.45	2,256,571	0.29	432.08	1,502.19	62,701.36
1/0 ACSR	105.53	2,169,561.65	4,533,365	0.48	1,018.97	2,129.17	224,691.31
2/0 ACSR	133.07	117,654.22	527,534	0.22	161.99	726.32	96,652.24
3/0 ACSR	167.80	23,425.39	104,188	0.22	72.57	322.78	54,162.76
4/0 ACSR	211.60	1,643,068.56	2,185,829	0.75	1,111.34	1,478.45	312,841.06
266.8 MCU-CU	266.80	9,350.82	44,109	0.21	44.52	210.02	56,033.72
336.4 AL	336.40	4,052,369.19	2,087,731	1.94	2,804.61	1,444.90	486,063.78
397.5 MCM AL	397.50	109.84	267	0.41	6.72	16.34	6,495.20
AERIAL CABLE	105.53	116,978.91	84,720	1.38	401.90	291.07	30,716.30
4/0 AERIAL CABLE	211.60	4,242.37	7,885	0.54	47.78	88.80	18,789.56
AERIAL CABLE 2	66.37	9,110.75	1,695	5.38	221.29	41.17	2,732.48
2 SP CABLE	66.37	3,049.38	747	4.08	111.57	27.33	1,813.98
1/0 SP CABLE	105.53	7,470.00	950	7.86	242.36	30.82	3,252.65
4/0 SP CABLE	211.60	70,292.09	23,880	2.94	454.87	154.53	32,698.88
TOTAL		\$ 16,589,152.15	26,626,009				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00450
Zero Intercept (\$ per Unit)	0.14616
R-Square	0.9239

LINEST Array

0.00450	0.14616
0.00062	0.08297
0.92395	258.63823

Plant Classification

Total Number of Units	26,626,009
Zero Intercept (\$/Unit)	\$ 0.15
Minimum System (\$/Unit)	\$ 0.06
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 3,891,712
Total Cost of Sample	\$ 16,589,152
Percentage of Total	0.2346
Percentage Classified as Customer-Related	23.46%
Percentage Classified as Demand-Related	76.54%

CUMBERLAND VALLEY ELECTRIC
Zero Intercept & Minimum System Analyses

Account 367 - Underground Conductors and Devices

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					y*n^0.5	n^0.5	xn^0.5
2 URD TRIPLEX	66.37	290,710.75	93,912	3.10	948.64	306.45	20,339.13
4 URD TRIPLEX	41.74	12,928.16	1,438	8.99	340.92	37.92	1,582.82
350 URD TRIPLEX	350.00	279,571.80	46,442	6.02	1,297.29	215.50	75,426.42
1/0 URD CONC	105.53	188,593.03	42,196	4.47	918.10	205.42	21,677.62
4/0 URD CONC	211.59	48,889.05	13,873	3.52	415.07	117.78	24,922.09
2/0 URD TRIPLEX	133.07	1,447,054.58	342,209	4.23	2,473.66	584.99	77,845.30
4/0 URD TRIPLEX	211.59	1,187,991.08	332,449	3.57	2,060.40	576.58	122,000.54
350 URD QUAD	350.00	45,655.93	4,506	10.13	680.15	67.13	23,494.36
2 URD CONC	66.37	906,359.12	215,306	4.21	1,953.31	464.01	30,796.40
2 URD SOL	66.37	65,261.08	30,710	2.13	372.40	175.24	11,630.86
TOTAL		\$ 4,473,014.58	1,123,041				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00342
Zero Intercept (\$ per Unit)	3.48377
R-Square	0.9670

LINEST Array

0.00342	3.48377
0.00359	0.58508
0.96701	276.17494

Plant Classification

Total Number of Units	1,123,041
Zero Intercept (\$/Unit)	\$ 3.48
Minimum System (\$/Unit)	\$ 2.13
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 3,912,420
Total Cost of Sample	\$ 4,473,015
Percentage of Total	0.8747
Percentage Classified as Customer-Related	87.47%
Percentage Classified as Demand-Related	12.53%

CUMBERLAND VALLEY ELECTRIC
Zero Intercept & Minimum System Analyses

Account 368 - Line Transformers

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs			NARUC CAM	
					y*n^0.5	n^0.5	xn^0.5	Incl?	Qty
10 KVA CONV.	10.00	22,073.84	57	387.26	2,923.75	7.55	75.50	1	57
15 KVA CONV.	15.00	476,995.58	721	661.58	17,764.24	26.85	402.77	1	721
25 KVA CONV.	25.00	288,602.72	377	765.52	14,863.80	19.42	485.41	1	377
37.5 KVA CONV.	37.50	21,320.56	45	473.79	3,178.28	6.71	251.56	1	45
50 KVA CONV.	50.00	329,604.16	411	801.96	16,258.17	20.27	1,013.66	1	411
75 KVA CONV.	75.00	11,499.18	12	958.27	3,319.53	3.46	259.81	0	-
100 KVA CONV.	100.00	187,697.39	127	1,477.93	16,655.45	11.27	1,126.94	0	-
167 KVA CONV.	167.00	152,737.85	83	1,840.22	16,765.16	9.11	1,521.44	0	-
250 KVA CONV.	250.00	57,538.89	22	2,615.40	12,267.33	4.69	1,172.60	0	-
333 KVA CONV.	333.00	169,020.61	49	3,449.40	24,145.80	7.00	2,331.00	0	-
500 KVA CONV.	500.00	21,705.96	3	7,235.32	12,531.94	1.73	866.03	0	-
500 KVA 3PH PAD MT	500.00	88,615.24	12	7,384.60	25,581.02	3.46	1,732.05	0	-
750KVA, 1000KVA 3PH PAD MT	750.00	69,220.75	7	9,888.68	26,162.98	2.65	1,984.31	0	-
1500 KVA PAD MT	1,500.00	9,265.00	1	9,265.00	9,265.00	1.00	1,500.00	0	-
1.5 KVA CSP	1.50	28,656.93	221	129.67	1,927.67	14.87	22.30	1	221
3 KVA CSP	3.00	72,479.61	538	134.72	3,124.82	23.19	69.58	1	538
5 KVA CSP	5.00	142,404.00	835	170.54	4,928.09	28.90	144.48	1	835
7.5 KVA CSP	7.50	6,909.14	31	222.88	1,240.92	5.57	41.76	1	31
10 KVA CSP	10.00	898,422.47	3,960	226.87	14,276.87	62.93	629.29	1	3,960
15 KVA CSP	15.00	4,248,784.03	9,125	465.62	44,478.30	95.52	1,432.87	1	9,125
25 KVA CSP	25.00	2,394,646.07	4,169	574.39	37,087.31	64.57	1,614.19	1	4,169
50 KVA CSP	50.00	319,384.69	350	912.53	17,071.83	18.71	935.41	1	350
75 KVA CSP	75.00	1,645.42	2	822.71	1,163.49	1.41	106.07	0	-
500 KVA URD	500.00	40,445.31	8	5,055.66	14,299.58	2.83	1,414.21	0	-
300 KVA URD	300.00	15,475.28	4	3,868.82	7,737.64	2.00	600.00	0	-
1667 AUTO CONVERSION TRANSFORMER	1,667.00	4,158.51	3	1,386.17	2,400.92	1.73	2,887.33	0	-
2000 KVA 3PH PADMOUNT	2,000.00	16,503.85	4	4,125.96	8,251.93	2.00	4,000.00	0	-
TOTAL		\$ 10,095,813.04	21,177						20,840

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM) 6.07239
 Zero Intercept (\$ per Unit) 353.58389
 R-Square 0.8199

LINEST Array

6.07239 353.58389
 1.11640 56.66518
 0.81990 7,559.26384

Plant Classification

Total Number of Units	*	20,840
Zero Intercept (\$/Unit)	\$	353.58
Minimum System (\$/Unit)	\$	129.67
Use Min System (M) or Zero Intercept (Z)?		Z
Zero Intercept or Min System Cost (\$)	\$	7,368,688
Total Cost of Sample	\$	10,095,813
Percentage of Total		0.7299
Percentage Classified as Customer-Related		72.99%
Percentage Classified as Demand-Related		27.01%

* Only single-phase up to 50 KVA should be included in the Customer-related component per NARUC CAM

CUMBERLAND VALLEY ELECTRIC
Zero Intercept & Minimum System Analyses

<u>Descripton</u>	<u>Acct</u>	<u>Demand</u>	<u>Customer</u>	<u>Method</u>
Overhead Conductors and Devices	365	0.7654	0.2346	Z
Underground Conductors and Devices	367	0.1253	0.8747	Z
Line Transformers	368	0.2701	0.7299	Z

Exhibit JW-9
Present & Proposed Rates

**Cumberland Valley Electric
Present and Proposed Rates**

#	Rate Class			Rates				Revenues						
	Classification	Code	Billing Unit	Test Year Rate	Present Rate	Proposed Rate	Incr (Decr) Over Pres	Test Year Revenue	Present Revenue	Proposed Revenue	Increase \$	Increase %	Increase Avg Bill	
1	1	Sch I - Residential, Schools & Churches	R	Customer Charge (\$ per month)	17.62	17.62	25.00	7.38	\$ 34,526,442	\$ 34,615,396	\$ 36,111,327	\$ 1,495,931	4.3%	\$ 5.53
2				Energy Charge (\$ per kWh)	0.08515	0.09694	0.09508	(0.00186)						
3	2	Sch I - Res TOD	TOD	Customer Charge (\$ per month)	20.73	20.73	25.00	4.27	\$ 7,375	\$ 7,375	\$ 7,647	\$ 272	3.7%	\$ 2.66
4				Energy Charge On Peak (\$ per kWh)	0.10115	0.11294	0.10567	(0.00727)						
5				Energy Charge Off Peak (\$ per kWh)	0.05796	0.06975	0.06975	-						
6	3	Sch II - Small Commercial Small Power	C1	Customer Charge (\$ per month)	19.69	19.69	27.07	7.38	\$ 1,907,993	\$ 1,905,209	\$ 2,031,223	\$ 126,014	6.6%	\$ 8.26
7				Energy Charge 1st 3000 (\$ per kWh)	0.08533	0.09712	0.09806	0.00094						
8				Energy Charge >3000 (\$ per kWh)	0.08178	0.09357	0.09447	0.00090						
9	4	Sch II - Small Commercial Small Power	C2	Customer Charge (\$ per month)	26.17	26.17	33.00	6.83	\$ 1,354,231	\$ 1,372,404	\$ 1,372,404	\$ -	0.0%	\$ -
10				Energy Charge 1st 3000 (\$ per kWh)	0.09113	0.10292	0.10145	(0.00147)						
11				Energy Charge >3000 (\$ per kWh)	0.08739	0.09918	0.09776	(0.00142)						
12				Demand Charge (\$ per kW)	4.37	4.37	4.37	-						
13	5	Sch VII - Inclining Block Rate	IB	Customer Charge (\$ per month)	10.26	10.26	17.64	7.38	\$ 100,449	\$ 100,785	\$ 118,022	\$ 17,237	17.1%	\$ 7.39
14				Energy Charge 1st 200 (\$ per kWh)	0.08742	0.09921	0.09924	0.00003						
15				Energy Charge Next 300 (\$ per kWh)	0.09260	0.10439	0.10442	0.00003						
16				Energy Charge 500+ (\$ per kWh)	0.09779	0.10958	0.10962	0.00004						
17	6	Sch III - All 3Phase Schools & Churches	E1	Customer Charge (\$ per month)	46.64	46.64	46.64	-	\$ 1,272,025	\$ 1,272,025	\$ 1,272,025	\$ -	0.0%	\$ -
18				Energy Charge (\$ per kWh)	0.07851	0.09030	0.09030	-						
19	7	Sch IV-A - Large Power 50-2500 kW	L1	Customer Charge (\$ per month)	67.37	67.37	67.37	-	\$ 7,402,300	\$ 7,402,300	\$ 8,011,284	\$ 608,984	8.2%	\$ 801.30
20				Energy Charge (\$ per kWh)	0.05877	0.07056	0.07056	-						
21				Demand Charge (\$ per kW)	4.37	4.37	6.66	2.29						
22	8	Sch VI - Outdoor Lighting - Security Lights	S	Various	-	-	-	-	\$ 1,683,640	\$ 1,683,787	\$ 1,683,787	\$ -	0.0%	\$ -
23	9	Sch V-B - Large Power Rate	VB	Customer Charge (\$ per month)	5,726.70	5,726.70	5,726.70	-	\$ 4,804,107	\$ 4,804,107	\$ -	\$ -	0.0%	\$0.00
24				Energy Charge (\$ per kWh)	0.039780	0.051570	0.051570	-						
25				Demand Charge (\$ per kW)	7.30	7.30	7.30	-						
26	10	Sch V-C - Large Power Rate	VC	Customer Charge (\$ per month)	3,025.05	3,025.05	3,025.05	-	\$ 4,182,322	\$ 4,182,322	\$ -	\$ -	0.0%	\$0.00
27				Energy Charge (\$ per kWh)	0.042884	0.054674	0.054674	-						
28				Demand Charge (\$ per kW)	7.49	7.49	7.49	-						
29	TOTAL								\$ 57,240,885	\$ 57,345,710	\$ 50,607,719	\$ 2,248,438	3.9%	

Target Increase: 2,250,000
Variance: \$ (1,562) -0.07%

VACANT RATE CLASSES

38	Sch IV - Large Power 2500 + kW	P1	Customer Charge (\$ per month)	103.65	103.65	103.65	-
39			Energy Charge (\$ per kWh)	0.04876	0.06055	0.06565	0.00510
40			Demand Charge (\$ per kW)	6.79	6.79	6.52	(0.27)
41	Sch V - Large Power 1000-2500 kW	V	Customer Charge (\$ per month)	636.89	636.89	636.89	-
42			Energy Charge (\$ per kWh)	0.05422	0.06601	0.06565	(0.00036)
43			Demand Charge - Contract (\$ per kW)	6.42	6.42	6.52	0.10
44			Demand Charge - Excess (\$ per kW)	9.31	9.31	9.31	-
45	Sch V-A - Large Power Rate	VA	Customer Charge (\$ per month)	1,272.59	1,272.59	1,272.59	-
46			Energy Charge (\$ per kWh)	0.04664	0.05843	0.06565	0.00722
47			Demand Charge - Contract (\$ per kW)	6.42	6.42	6.52	0.10
48			Demand Charge - Excess (\$ per kW)	9.31	9.31	9.31	-

Cumberland Valley Electric
 Sch I - Residential, Schools & Churches
 R

	Test Year Rate			Present Rate			Proposed Rates				
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings	Increase		
Customer Charge											
	<i>Customers</i>	<i>per Customer</i>		<i>Customers</i>	<i>per Customer</i>						
All Members	256,460	\$ 17.62	\$ 4,518,825	257,240	\$ 17.62	\$ 4,532,569	Annual	257,240	\$ 25.00	\$ 6,431,000	41.9%
Prepay Members	13,276	\$ 17.62	\$ 233,923	13,276	\$ 17.62	\$ 233,923	Annual	13,276	\$ 25.00	\$ 331,900	41.9%
Energy Charge											
	<i>kWh</i>	<i>Per kWh</i>		<i>kWh</i>	<i>Per kWh</i>						
All Hours	268,297,725	\$0.08515	\$ 22,845,551	269,073,566	\$0.09694	\$ 26,083,991	All Hours	269,073,566	\$0.09508	\$ 25,583,515	-1.9%
	<i>Avg</i>	<i>995</i>									
Other											
FAC			\$ 3,269,677			\$ 106,446	FAC			\$ 106,446	
ES			\$ 3,658,466			\$ 3,658,466	ES			\$ 3,658,466	
Min Bill			\$ -			\$ -	Min Bill			\$ -	
Total Rate Revenue			<u>\$ 34,526,442</u>			<u>\$ 34,615,396</u>	Total Rate Revenue			<u>\$ 36,111,327</u>	
Revenue Per Books			\$ 34,527,805				Difference from Present Rates			\$ 1,495,931	
Difference			\$ (1,362)			\$ 88,954	Percent Change from Present Rates				4.3%
Percent Difference			0.00%			0.26%	Avg Incr/(Decr) Per Customer Per Month			\$ 5.53	

Cumberland Valley Electric
 Sch I - Res TOD
 TOD

	Test Year Rate			Present Rate		Proposed Rates			Increase	
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings		
Customer Charge										
Test Year	<u>Customers</u> 102	<u>per Customer</u> \$ 20.73	\$ 2,114	<u>per Customer</u> \$ 20.73	\$ 2,114	Annual	<u>Customers</u> 102	<u>per Customer</u> \$ 25.00	\$ 2,550	20.6%
Energy Charge										
On Peak	<u>kWh</u> 22,519	<u>Per kWh</u> \$0.10115	\$ 2,278	<u>Per kWh</u> \$0.11294	\$ 2,543	All Hours	<u>kWh</u> 22,519	<u>Per kWh</u> \$0.10567	\$ 2,380	-6.4%
Off Peak	27,072	\$0.05796	\$ 1,569	\$0.06975	\$ 1,888	All Hours	27,072	\$0.06975	\$ 1,888	0.0%
	<u>Avg</u> 49,591	<u>486</u> 0.07757								
Other						Other				
FAC			\$ 711		\$ 127	FAC			\$ 127	
ES			\$ 702		\$ 702	ES			\$ 702	
Min Bill			\$ -		\$ -	Min Bill			\$ -	
Total Rate Revenue			<u>\$ 7,375</u>		<u>\$ 7,375</u>	Total Rate Revenue			<u>\$ 7,647</u>	
Revenue Per Books			\$ 7,534			Difference from Present Rates			\$ 272	
Difference			\$ (160)		\$ -	Percent Change from Present Rates				4%
Percent Difference			-2.12%		0.00%	Avg Incr/(Decr) Per Customer Per Month			\$ 3	

Cumberland Valley Electric
 Sch II - Small Commercial Small Power
 C1

	Test Year Rate			Present Rate			Proposed Rates			Increase	
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings			
Customer Charge											
Test Year	<u>Customers</u> 15,343	<u>per Customer</u> \$ 19.69	\$ 302,104	<u>Customers</u> 15,247	<u>per Customer</u> \$ 19.69	\$ 300,213	Annual	<u>Customers</u> 15,247	<u>per Customer</u> \$ 27.07	\$ 412,736	37.5%
Energy Charge											
1st Block	<u>kWh</u> 10,819,343	<u>Per kWh</u> \$0.08533	\$ 923,215	<u>kWh</u> 10,819,343	<u>Per kWh</u> \$0.09712	\$ 1,050,775	All Hours	<u>kWh</u> 10,819,343	<u>Per kWh</u> \$0.09806	\$ 1,060,945	1.0%
2nd Block	3,699,422	\$0.08178	\$ 302,539	3,689,865	\$0.09357	\$ 345,261	All Hours	3,689,865	\$0.09447	\$ 348,582	1.0%
	<i>Avg</i>	<i>946</i>									
Other											
FAC			\$ 175,772			\$ 4,596	FAC			\$ 4,596	
ES			\$ 203,834			\$ 203,834	ES			\$ 203,834	
Min Bill			\$ 530			\$ 530	Min Bill			\$ 530	
Total Rate Revenue			<u>\$ 1,907,993</u>			<u>\$ 1,905,209</u>	Total Rate Revenue			<u>\$ 2,031,223</u>	
Revenue Per Books			\$ 1,909,412				Difference from Present Rates			\$ 126,014	
Difference			\$ (1,419)			\$ (2,784)	Percent Change from Present Rates			7%	
Percent Difference			-0.07%			-0.15%	Avg Incr/(Decr) Per Customer Per Month			\$ 8	

Cumberland Valley Electric
 Sch II - Small Commercial Small Power
 C2

	Test Year Rate			Present Rate			Proposed Rates			Incr/Decr	
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings			
Customer Charge											
Test Year	<u>Customers</u> 2,051	<u>per Customer</u> \$ 26.17	\$ 53,675	<u>Customers</u> 2,087	<u>per Customer</u> \$ 26.17	\$ 54,617	Annual	<u>Customers</u> 2,087	<u>per Customer</u> \$ 33.00	\$ 68,871	26.1%
Energy Charge											
Block 1	<u>kWh</u> 3,637,124	<u>Per kWh</u> \$0.09113	\$ 331,451	<u>kWh</u> 3,637,124	<u>Per kWh</u> \$0.10292	\$ 374,333	All Hours	<u>kWh</u> 3,637,124	<u>Per kWh</u> \$0.10145	\$ 368,980	-1.4%
Block 2	6,102,581	\$0.08739	\$ 533,305	6,276,311	\$0.09918	\$ 622,485	All Hours	6,276,311	\$0.09776	\$ 613,583	-1.4%
Avg	9,739,705	0.08879									
	4,749										
Demand Charge											
NCP	<u>kW</u> 37,785	<u>Per kW</u> \$4.37	\$ 165,119	<u>kW</u> 37,785	<u>Per kW</u> \$4.37	\$ 165,119	Contract	<u>kW</u> 37,785	<u>Per kW</u> \$4.37	\$ 165,119	
Other											
FAC			\$ 112,603			\$ (2,228)	FAC			\$ (2,228)	
ES			\$ 139,601			\$ 139,601	ES			\$ 139,601	
Min Bill			\$ 18,477			\$ 18,477	Min Bill			\$ 18,477	
Total Rate Revenue			<u>\$ 1,354,231</u>			<u>\$ 1,372,404</u>	Total Rate Revenue			<u>\$ 1,372,404</u>	
Revenue Per Books			\$ 1,357,876				Difference from Present Rates			\$ -	
Difference			\$ (3,646)			\$ 18,173	Percent Change from Present Rates			0%	
Percent Difference			-0.27%			1.34%	Avg Incr/(Decr) Per Customer Per Month			\$ -	

Cumberland Valley Electric
 Sch VII - Inclining Block Rate
 IB

	Test Year Rate			Present Rate			Proposed Rates				
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings	Increase		
Customer Charge							Customer Charge				
Test Year	<u>Customers</u> 2,309	<u>per Customer</u> \$ 10.26	\$ 23,690	<u>Customers</u> 2,333	<u>per Customer</u> \$ 10.26	\$ 23,937	Annual	<u>Customers</u> 2,333	<u>per Customer</u> \$ 17.64	\$ 41,154	71.9%
Energy Charge							Energy Charge				
Block 1	<u>kWh</u> 371,249	<u>Per kWh</u> \$0.08742	\$ 32,455	<u>kWh</u> 371,249	<u>Per kWh</u> \$0.09921	\$ 36,832	All Hours	<u>kWh</u> 371,249	<u>Per kWh</u> \$0.09924	\$ 36,843	0.0%
Block 2	280,850	\$0.09260	\$ 26,007	281,706	\$0.10439	\$ 29,407	All Hours	281,706	\$0.10442	\$ 29,416	0.0%
Block 3	-	\$0.09779	\$ -	-	\$0.10958	\$ -	All Hours	-	\$0.10962	\$ -	0.0%
	<u>652,099</u>	<u>0.08965</u>									
	Avg	282									
Other							Other				
FAC			\$ 8,017			\$ 329	FAC			\$ 329	
ES			\$ 10,281			\$ 10,281	ES			\$ 10,281	
Min Bill			\$ -			\$ -	Min Bill			\$ -	
Total Rate Revenue	<u>\$ 100,449</u>			<u>\$ 100,785</u>			Total Rate Revenue	<u>\$ 118,022</u>			
Revenue Per Books	\$ 103,827						Difference from Present Rates	\$ 17,237			
Difference	\$ (3,378)			\$ 336			Percent Change from Present Rates	17%			
Percent Difference	-3.25%			0.32%			Avg Incr/(Decr) Per Customer Per Month	\$ 7.39			

Cumberland Valley Electric
 Sch III - All 3Phase Schools & Churches
 E1

	Test Year Rate			Present Rate		Proposed Rates			
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings	Increase
Customer Charge									
	<i>Customers</i>	<i>per Customer</i>		<i>per Customer</i>		<i>Customers</i>	<i>per Customer</i>		
Test Year	564	\$ 46.64	\$ 26,305	\$ 46.64	\$ 26,305	564	\$ 46.64	\$ 26,305	0.0%
Energy Charge									
	<i>kWh</i>	<i>Per kWh</i>		<i>Per kWh</i>		<i>kWh</i>	<i>Per kWh</i>		
All Hours	12,328,694	\$0.07851	\$ 967,926	\$0.09030	\$ 1,113,281	12,328,694	\$0.09030	\$ 1,113,281	0.0%
	<i>Avg</i>	<i>21,859</i>							
Other									
FAC			\$ 146,347	\$ 991				\$ 991	
ES			\$ 131,191	\$ 131,191				\$ 131,191	
Min Bill			\$ 256	\$ 256				\$ 256	
Total Rate Revenue			<u>\$ 1,272,025</u>	<u>\$ 1,272,025</u>				<u>\$ 1,272,025</u>	
Revenue Per Books			\$ 1,272,161						
Difference			\$ (136)	\$ -					
Percent Difference			-0.01%	0.00%					
Customer Charge									
Annual									0.0%
Energy Charge									
All Hours									0.0%
Other									
FAC									
ES									
Min Bill									
Total Rate Revenue									
Difference from Present Rates								\$ -	
Percent Change from Present Rates									0%
Avg Incr/(Decr) Per Customer Per Month								\$ -	

Cumberland Valley Electric
 Sch IV-A - Large Power 50-2500 kW
 L1

	Test Year Rate			Present Rate			Proposed Rates			Increase	
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings			
Customer Charge	<i>Customers per Customer</i>			<i>Customers per Customer</i>			<i>Customers per Customer</i>				
Test Year	736	\$ 67.37	\$ 49,584	760	\$ 67.37	\$ 49,584	Annual	760	\$ 67.37	\$ 51,201	3.3%
Energy Charge	<i>kWh Per kWh</i>			<i>kWh Per kWh</i>			<i>kWh Per kWh</i>				
All Hours	77,310,121	\$0.05877	\$ 4,543,516	77,497,934	\$0.07056	\$ 5,455,002	All Hours	77,497,934	\$0.07056	\$ 5,468,254	0.2%
	<i>Avg</i>	<i>105,041</i>									
Demand Charge	<i>kW Per kW</i>			<i>kW Per kW</i>			<i>kW Per kW</i>				
NCP	259,769	\$4.37	\$ 1,135,190	259,769	\$4.37	\$ 1,135,190	NCP	259,769	\$6.66	\$ 1,729,306	52.3%
Other							Other				
FAC			\$ 908,212			\$ (3,274)	FAC			\$ (3,274)	
ES			\$ 766,670			\$ 766,670	ES			\$ 766,670	
Min Bill			\$ (872)			\$ (872)	Min Bill			\$ (872)	
Total Rate Revenue			<u>\$ 7,402,300</u>			<u>\$ 7,402,300</u>	Total Rate Revenue			<u>\$ 8,011,284</u>	
Revenue Per Books			\$ 7,414,374				Difference from Present Rates			\$ 608,984	
Difference			\$ (12,074)			\$ -	Percent Change from Present Rates			8%	
Percent Difference			-0.16%			0.00%	Avg Incr/(Decr) Per Customer Per Month			\$ 801	

Cumberland Valley Electric
 Sch VI - Outdoor Lighting - Security Lights
 S

Description	Test Year Rate			Present Rate		Proposed Rates					
	Billing Units	Rate	Calculated Billings	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings	Increase		
Lights	<i>Internal Coding Descriptor</i>	<i>Tariff Description</i>	<i>Total kWh</i>	<i>Annual Lights</i>	<i>Per Light</i>		<i>Per Light</i>	<i>Annual Lights</i>	<i>Per Light</i>		
1	001 - 175W MV	1) 175-Watt -Approx. Lumens 7,000	2,643,970	37,804	9.36 \$	353,845	10.19 \$	37,804	10.19	\$ 385,223	0.0%
2		2) 400-Watt -Approx. Lumens 22,000	-	-	13.78		15.43 \$	-	15.43	\$ -	0.0%
3	002 - 100W Sod Open B	3) 100-Watt Open Bottom -Approx. Lumens 9,500	629,440	8,994	9.38 \$	84,364	10.21 \$	8,994	10.21	\$ 91,829	0.0%
4		4) 100-Watt Colonial Post -Approx. Lumens 9,500	-	-	10.60		11.43 \$	-	11.43	\$ -	0.0%
5	003 - 100W Sod Dir Flood	5) 100-Watt Directional Flood -Approx. Lumens 9,500	54,180	775	11.44 \$	8,866	12.27 \$	775	12.27	\$ 9,509	0.0%
6	004 - 175W MH Dir	same as 1)	40,110	573	9.36 \$	5,363	10.19 \$	573	10.19	\$ 5,839	0.0%
7	006 - 400W Sod Dir	6) 400-Watt Directional Flood -Approx. Lumens 50,000	427,560	3,060	18.07 \$	55,294	19.72 \$	3,060	19.72	\$ 60,343	0.0%
8	005 - 400W Sod Cobra	7) 400-Watt Cobra Head -Approx. Lumens 50,000	1,092,700	7,806	18.07 \$	141,054	19.72 \$	7,806	19.72	\$ 153,934	0.0%
9	008 - LED Open Bottom 6200 L	8) LED Open Bottom -Approx. Lumens 6,200	1,383,216	57,714	9.27 \$	535,009	9.55 \$	57,714	9.55	\$ 551,169	0.0%
10	009 - LED Cobra Head 13,650 L	9) LED Cobra Head -Approx. Lumens 13,650	1,139,320	20,393	15.73 \$	320,782	16.39 \$	20,393	16.39	\$ 334,241	0.0%
11	010 - LED Dir 18,800 L	10) LED Directional ~Lumens 18,800	221,529	2,883	19.29 \$	55,613	20.20 \$	2,883	20.20	\$ 58,237	0.0%
12	5 - 400W MH Dir	same as 6)	917,420	6,553	18.07 \$	118,413	19.72 \$	6,553	19.72	\$ 129,225	0.0%
13	Total		8,549,445	146,555	\$	1,678,604	\$	146,555		\$ 1,779,549	
	FAC				\$	1,744	\$			(99,054)	
	ES				\$	3,292	\$			3,292	
Total Rate Revenue					\$	1,683,640	\$			1,683,787	
Revenue Per Books					\$	1,672,273					
Difference					\$	11,367	\$			147	
Percent Difference						0.68%				0.01%	
Total Rate Revenue										\$ 1,683,787	
Difference from Present Rates										\$ -	
Percent Change from Present Rates										0%	
Avg Incr/(Decr) Per Light Per Month										\$ -	

Cumberland Valley Electric
Reconciliation of Actual vs. Calculated Billings

Customer Class	Rate Code	kWh	Revenue Per Books	Test Year Rate Calculated Billings	Difference	Percentage Difference
Sch I - Residential, Schools & Churches	R	268,297,725	\$ 34,527,805	\$ 34,526,442	\$ (1,362)	0.00%
Sch I - Res TOD	TOD	49,591	\$ 7,534	\$ 7,375	\$ (160)	-2.12%
Sch II - Small Commercial Small Power	C1	14,518,765	\$ 1,909,412	\$ 1,907,993	\$ (1,419)	-0.07%
Sch II - Small Commercial Small Power	C2	9,739,705	\$ 1,357,876	\$ 1,354,231	\$ (3,646)	-0.27%
Sch VII - Inclining Block Rate	IB	652,099	\$ 103,827	\$ 100,449	\$ (3,378)	-3.25%
Sch III - All 3Phase Schools & Churches	E1	12,328,694	\$ 1,272,161	\$ 1,272,025	\$ (136)	-0.01%
Sch IV-A - Large Power 50-2500 kW	L1	77,310,121	\$ 7,414,374	\$ 7,402,300	\$ (12,074)	-0.16%
Sch VI - Outdoor Lighting - Security Lights	S	8,549,445	\$ 1,672,273	\$ 1,683,640	\$ 11,367	0.68%
		<u>391,446,145</u>	<u>\$ 48,265,262</u>	<u>\$ 48,254,456</u>	<u>\$ (10,807)</u>	<u>-0.02%</u>

Cumberland Valley Electric
Monthly Estimated Increase by Usage
Residential

#	Monthly kWh	Present Bills				Proposed Bills				Increase	
		Customer	Energy	Riders	Total	Customer	Energy	Riders	Total	\$	%
		\$ 17.62	\$ 0.09694	\$ 0.02582		\$ 25.00	\$ 0.09508	\$ 0.02582			
1	-	\$ 17.62	\$ -	\$ -	\$ 17.62	\$ 25.00	\$ -	\$ -	\$ 25.00	\$ 7.38	41.9%
2	100	\$ 17.62	\$ 9.69	\$ 2.58	\$ 29.90	\$ 25.00	\$ 9.51	\$ 2.58	\$ 37.09	\$ 7.19	24.1%
2	200	\$ 17.62	\$ 19.39	\$ 5.16	\$ 42.17	\$ 25.00	\$ 19.02	\$ 5.16	\$ 49.18	\$ 7.01	16.6%
3	300	\$ 17.62	\$ 29.08	\$ 7.75	\$ 54.45	\$ 25.00	\$ 28.52	\$ 7.75	\$ 61.27	\$ 6.82	12.5%
4	400	\$ 17.62	\$ 38.78	\$ 10.33	\$ 66.73	\$ 25.00	\$ 38.03	\$ 10.33	\$ 73.36	\$ 6.64	9.9%
2	500	\$ 17.62	\$ 48.47	\$ 12.91	\$ 79.00	\$ 25.00	\$ 47.54	\$ 12.91	\$ 85.45	\$ 6.45	8.2%
3	600	\$ 17.62	\$ 58.16	\$ 15.49	\$ 91.28	\$ 25.00	\$ 57.05	\$ 15.49	\$ 97.54	\$ 6.26	6.9%
4	700	\$ 17.62	\$ 67.86	\$ 18.08	\$ 103.55	\$ 25.00	\$ 66.56	\$ 18.08	\$ 109.63	\$ 6.08	5.9%
5	800	\$ 17.62	\$ 77.55	\$ 20.66	\$ 115.83	\$ 25.00	\$ 76.06	\$ 20.66	\$ 121.72	\$ 5.89	5.1%
6	900	\$ 17.62	\$ 87.25	\$ 23.24	\$ 128.11	\$ 25.00	\$ 85.57	\$ 23.24	\$ 133.81	\$ 5.71	4.5%
7	1,000	\$ 17.62	\$ 96.94	\$ 25.82	\$ 140.38	\$ 25.00	\$ 95.08	\$ 25.82	\$ 145.90	\$ 5.52	3.9%
8	1,100	\$ 17.62	\$ 106.63	\$ 28.40	\$ 152.66	\$ 25.00	\$ 104.59	\$ 28.40	\$ 157.99	\$ 5.33	3.5%
9	1,200	\$ 17.62	\$ 116.33	\$ 30.99	\$ 164.94	\$ 25.00	\$ 114.10	\$ 30.99	\$ 170.08	\$ 5.15	3.1%
10	1,300	\$ 17.62	\$ 126.02	\$ 33.57	\$ 177.21	\$ 25.00	\$ 123.60	\$ 33.57	\$ 182.17	\$ 4.96	2.8%
11	1,400	\$ 17.62	\$ 135.72	\$ 36.15	\$ 189.49	\$ 25.00	\$ 133.11	\$ 36.15	\$ 194.26	\$ 4.78	2.5%
12	1,500	\$ 17.62	\$ 145.41	\$ 38.73	\$ 201.76	\$ 25.00	\$ 142.62	\$ 38.73	\$ 206.35	\$ 4.59	2.3%
13	1,600	\$ 17.62	\$ 155.10	\$ 41.32	\$ 214.04	\$ 25.00	\$ 152.13	\$ 41.32	\$ 218.44	\$ 4.40	2.1%
14	1,700	\$ 17.62	\$ 164.80	\$ 43.90	\$ 226.32	\$ 25.00	\$ 161.64	\$ 43.90	\$ 230.53	\$ 4.22	1.9%
15	1,800	\$ 17.62	\$ 174.49	\$ 46.48	\$ 238.59	\$ 25.00	\$ 171.14	\$ 46.48	\$ 242.62	\$ 4.03	1.7%
16	1,900	\$ 17.62	\$ 184.19	\$ 49.06	\$ 250.87	\$ 25.00	\$ 180.65	\$ 49.06	\$ 254.71	\$ 3.85	1.5%
17	2,000	\$ 17.62	\$ 193.88	\$ 51.65	\$ 263.15	\$ 25.00	\$ 190.16	\$ 51.65	\$ 266.81	\$ 3.66	1.4%
18	2,100	\$ 17.62	\$ 203.57	\$ 54.23	\$ 275.42	\$ 25.00	\$ 199.67	\$ 54.23	\$ 278.90	\$ 3.47	1.3%
19	2,200	\$ 17.62	\$ 213.27	\$ 56.81	\$ 287.70	\$ 25.00	\$ 209.18	\$ 56.81	\$ 290.99	\$ 3.29	1.1%
20	2,300	\$ 17.62	\$ 222.96	\$ 59.39	\$ 299.97	\$ 25.00	\$ 218.68	\$ 59.39	\$ 303.08	\$ 3.10	1.0%
21	2,400	\$ 17.62	\$ 232.66	\$ 61.97	\$ 312.25	\$ 25.00	\$ 228.19	\$ 61.97	\$ 315.17	\$ 2.92	0.9%
22	2,500	\$ 17.62	\$ 242.35	\$ 64.56	\$ 324.53	\$ 25.00	\$ 237.70	\$ 64.56	\$ 327.26	\$ 2.73	0.8%
23	2,600	\$ 17.62	\$ 252.04	\$ 67.14	\$ 336.80	\$ 25.00	\$ 247.21	\$ 67.14	\$ 339.35	\$ 2.54	0.8%
24	2,700	\$ 17.62	\$ 261.74	\$ 69.72	\$ 349.08	\$ 25.00	\$ 256.72	\$ 69.72	\$ 351.44	\$ 2.36	0.7%
25	2,800	\$ 17.62	\$ 271.43	\$ 72.30	\$ 361.36	\$ 25.00	\$ 266.22	\$ 72.30	\$ 363.53	\$ 2.17	0.6%
26	2,900	\$ 17.62	\$ 281.13	\$ 74.89	\$ 373.63	\$ 25.00	\$ 275.73	\$ 74.89	\$ 375.62	\$ 1.99	0.5%
27	3,000	\$ 17.62	\$ 290.82	\$ 77.47	\$ 385.91	\$ 25.00	\$ 285.24	\$ 77.47	\$ 387.71	\$ 1.80	0.5%
AVG	995	\$ 17.62	\$ 96.42	\$ 25.68	\$ 139.73	\$ 25.00	\$ 94.57	\$ 25.68	\$ 145.26	\$ 5.53	4.0%