

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

JOINT APPLICATION OF COMMERCIAL)	
PROPANE SERVICE LLC AND OLD BRIDGE)	
GAS UTILITY LLC FOR APPROVAL OF OLD)	CASE NO. 2024-00382
BRIDGE GAS UTILITY LLC’S ACQUISITION)	
OF COMMERCIAL PROPANE SERVICE LLC’S)	
UTILITY ASSETS IN OLD BRIDGE)	
SUBDIVISION, DANVILLE, KENTUCKY)	

NOTICE OF CLOSE OF TRANSACTION

Commercial Propane Service, LLC (“CPS”) and Old Bridge Gas Utility LLC (“Old Bridge LLC”) (collectively, “Joint Applicants”), by counsel, hereby submit a Notice of Close of Transaction in accordance with the Commission’s Order dated April 3, 2025.

The acquisition of the regulated utility assets in the Old Bridge Subdivision of Danville, Kentucky (the “Utility”) was completed on April 30, 2025. Old Bridge LLC paid CPS \$100,000 for the Utility’s assets. The Joint Applicants have attached an executed Settlement Statement evidencing the payment in full of all Utility assets pursuant to the Purchase and Sale Agreement.

Old Bridge Utility also provides notice of updated contact information for the Utility:

Old Bridge Gas Utility LLC
3660 Horsemint Trail
Lexington, Kentucky 40509

Primary liaison with the Commission:
Tim Sayers
3660 Horsemint Trail
Lexington, Kentucky 40509
timothyjsayers@gmail.com
(270) 699-9437

Respectfully submitted,

/s/ M. Todd Osterloh

M. Todd Osterloh

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Counsel for Joint Applicants

SETTLEMENT STATEMENT

COMMERCIAL PROPANE SERVICE LLC, a Kentucky limited liability company
("Seller")

OLD BRIDGE GAS UTILITY LLC, a Kentucky limited liability company ("Buyer")

Closing Date: April 30, 2025

Purchase and Sale Agreement between Seller and Buyer dated October 31, 2024.

SOURCES

Cash from Buyer* \$100,000.00

Total \$100,000.00

USES

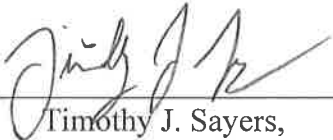
Cash to Seller \$ 99,796.64

2024 PSC Property Tax
Paid to Ky. Dept. Rev. \$ 203.36

Total \$100,000.00

Buyer:
Old Bridge Gas Utility LLC

By:



Timothy J. Sayers,
its authorized Member

Seller:
Commercial Propane Service LLC

By:



Michael W. Roberts,
its sole Member

*Proceeds from previous disbursement of Bank of the Bluegrass loan.