

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

November 27, 2024

Mrs. Gwen R. Pinson

Executive Director

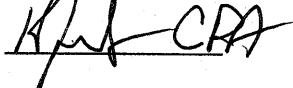
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on January 1, 2025.

A handwritten signature in black ink, appearing to read "Kevin Jacobs CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

December 1 2024

Date Rates to Be Effective:

January 1 2025

Reporting Period is Calendar Quarter Ended:

September 30 2024

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.3032
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.70229
+ Balance Adjustment (BA)	\$/Mcf	-0.02014
= Gas Cost Recovery Rate (GCR)		4.5808

GCR to be effective for service rendered from January 1 2025 to March 31 2025

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	159239.06
	+ Sales for the 12 months ended 9/30/2024	Mcf	30027
	= Expected Gas Cost (ECG)	\$/Mcf	5.3032

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0260
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0125
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.3819)
	+ Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.3589)
	= Actual Adjustment (AA)	\$/Mcf	(0.7023)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0024)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0155)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0046)
	+ Third Previous Quarter Balance Adjustment	\$/Mcf	0.0024
	= Balance Adjustment (BA)	\$/Mcf	(0.0201)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 9/30/2024

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	10/31/2023	1899.00	5.0352	9561.83
	11/30/2023	3367.00	5.2294	17607.39
	12/31/2023	6233.00	5.1642	32188.56
	1/31/2024	6989.00	5.2460	36664.15
	2/29/2024	4877.00	5.2398	25554.49
	3/31/2024	2925.00	4.8757	14261.50
	4/30/2024	1394.00	5.7046	7952.28
	5/31/2024	454.00	5.6053	2544.80
	6/30/2024	587.00	5.8078	3409.16
	7/31/2024	579.00	5.7810	3347.21
	8/31/2024	425.00	5.6494	2401.01
	9/30/2024	659.00	5.6854	3746.68

Totals 30388 5.2402 159239.06

Line loss for 12 months ended 9/30/2024 -1.1880% based on purchases of
30388 Mcf and sales of 30027.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	159239.06
Uncollectable Gas Cost		0.00
Total		159239.06
<u>+ Mcf Purchases (4)</u>	Mcf	<u>30388</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.2402
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>30388.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	159239.06

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold

FYE

9/30/2024

Martin 1

Martin2

Total

10/31/2023	725	1170	1895		
11/30/2023	1664	1698	3362		
12/31/2023	2607	3583	6190		
1/31/2024	3693	3223	6916		
2/29/2024	2383	2421	4804		
3/31/2024	1378	1441	2819		
4/30/2024	186	1190	1376		
5/31/2024	48	396	444		
6/30/2024	1	577	578		
7/31/2024	14	558	572		
8/31/2024	23	397	420		
9/30/2024	18	633	651		
	12740	17287	30027		

SCHEDULE IV

APPENDIX B

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ACTUAL ADJUSTMENT

For the 3 month period ended September 30 2024

Particulars	Unit	Month 1	Month 2	Month 3
		7/31/2024	8/31/2024	9/30/2024
Total Supply Volumes Purchased	Mcf	579.00	425.00	659.00
Total Cost of Volumes Purchased	\$	3347.21	2401.01	3746.68
+ Total Sales	Mcf	572.00	420.00	651.00
ECG Revenue		3033.72	2227.55	3452.71
Difference		313.49	173.46	293.97
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.7810	5.6494	5.6854
- EGC in effect for month	\$/Mcf	5.3037	5.3037	5.3037
= Difference	\$/Mcf	0.4773	0.3457	0.3817
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	572.00	420.00	651.00
= Monthly cost difference	\$	273.03	145.21	248.49

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	780.92
+ Sales for 12 months ended September 30 2024	Mcf	30027.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0260

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

Particulars	UNIT	AMOUNT
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	(1,930.99)
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	(0.0595) 30027.00	0.00 (1,786.61)
Equals: Balance Adjustment for the AA.	\$	(144.38)
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		950.92
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	0.0293 30027.00	879.79
Equals: Balance Adjustment for the BA.		71.13
Total Balance Adjustment Amount (1) + (2) + (3)	\$	(73.25)
Sales for 12 months ended 9/30/2024	MCF	30027.00
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	(0.0024)

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: July 31, 2024
INVOICE # 7312024

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

INVOICE

DATE: August 31, 2024
INVOICE # 8312024

DESCRIPTION	AMOUNT
August 2024 = 376 MCF'S	\$2,256.00
TOTAL	\$ 2,256.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: September 30, 2024
INVOICE # 9302024

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice

MG072024

Date:

August 17, 2024

Date Due:

September 1, 2024

Production Month:

Jul-24

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Jul	38	1,245	47	\$ 2.628	\$ 123.52
	38		47		\$ 123.52

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice

MG082024

Date:

September 13, 2024

Date Due:

September 28, 2024

Production Month:

Aug-24

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Aug	26	1.245	32	\$ 1.907	\$ 61.02
	26		32		\$ 61.02

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice

MG092024

Date:

October 15, 2024

Date Due:

October 30, 2024

Production Month:

Sep-31

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
1-Sep	44	1.245	55	\$ 1.930	\$ 106.15
	44		55		\$ 106.15

WIRE INSTRUCTIONS:

PL [REDACTED]
[REDACTED]
[REDACTED]

Invoice Number: 09-2024_MARTIN GAS_115172
Invoice Month: 9/2024
Invoice Date: 11/7/2024
Invoice Due Date: 11/25/2024

Customer Details: Martin Gas Company <div>Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com</div>				Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 410 Canton, OH 44718 <div>Contact: DGO Marketing Phone: Email: marketing@dgoc.com Remittance Email: Marketing@dgoc.com</div>			
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	126	\$357.16
Total Amount Due to Diversified Energy Marketing, LLC:		\$357.16

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
25235	Sep 1, 2024	Sep 30, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	3 MMBtu	3 Mcf	\$2.8333	\$8.50
34348	Sep 1, 2024	Sep 30, 2024	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	7 MMBtu	7 Mcf	\$2.8343	\$19.84
34354	Sep 1, 2024	Sep 30, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	43 MMBtu	43 Mcf	\$2.8347	\$121.89
34356	Sep 1, 2024	Sep 30, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	49 MMBtu	49 Mcf	\$2.8347	\$138.90
Facility Sub Total									102	102		\$289.13
KYWV												
34172	Sep 1, 2024	Sep 30, 2024	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	24 MMBtu	18 Mcf	\$2.8346	\$68.03
34174	Sep 1, 2024	Sep 30, 2024	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
Facility Sub Total									24	18		\$68.03

Invoice Number: 08-2024_MARTIN GAS_114533
Invoice Month: 8/2024
Invoice Date: 10/9/2024
Invoice Due Date: 10/25/2024

Customer Details: Martin Gas Company <div>Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com</div>				Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 410 Canton, OH 44718 <div>Contact: DGO Marketing Phone: Email: marketing@dgoc.com Remittance Email: Marketing@dgoc.com</div>			
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	117	\$316.98
Total Amount Due to Diversified Energy Marketing, LLC:		\$316.98

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
25235	Aug 1, 2024	Aug 31, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	2 MMBtu	2 Mcf	\$2.7100	\$5.42
34348	Aug 1, 2024	Aug 31, 2024	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	7 MMBtu	7 Mcf	\$2.7086	\$18.96
34354	Aug 1, 2024	Aug 31, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	43 MMBtu	43 Mcf	\$2.7093	\$116.50
34356	Aug 1, 2024	Aug 31, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	36 MMBtu	36 Mcf	\$2.7092	\$97.53
Facility Sub Total									88	88		\$238.41
KYWV												
34172	Aug 1, 2024	Aug 31, 2024	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	29 MMBtu	21 Mcf	\$2.7093	\$78.57
34174	Aug 1, 2024	Aug 31, 2024	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
Facility Sub Total									29	21		\$78.57

Invoice Number: 07-2024_MARTIN GAS_113954
Invoice Month: 7/2024
Invoice Date: 9/10/2024
Invoice Due Date: 9/25/2024

Customer Details: Martin Gas Company <div>Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com</div>				Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 410 Canton, OH 44718 <div>Contact: DGO Marketing Phone: Email: marketing@dgoc.com Remittance Email: Marketing@dgoc.com</div>			
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	124	\$429.24
Total Amount Due to Diversified Energy Marketing, LLC:		\$429.24

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
25235	Jul 1, 2024	Jul 31, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	2 MMBtu	2 Mcf	\$3.4600	\$6.92
34348	Jul 1, 2024	Jul 31, 2024	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	16 MMBtu	16 Mcf	\$3.4619	\$55.39
34354	Jul 1, 2024	Jul 31, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	44 MMBtu	44 Mcf	\$3.4616	\$152.31
34356	Jul 1, 2024	Jul 31, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	43 MMBtu	43 Mcf	\$3.4616	\$148.85
Facility Sub Total									105	105		\$363.47
KYWV												
34172	Jul 1, 2024	Jul 31, 2024	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	19 MMBtu	14 Mcf	\$3.4616	\$65.77
34174	Jul 1, 2024	Jul 31, 2024	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
Facility Sub Total									19	14		\$65.77