

News Room

Quick Links

- [News Releases](#)
- [Newsletters](#)
- [Publications](#)
- [KEDFA Meeting News](#)
- [Annual Reports](#)
- [Articles](#)
- [Webinars](#)

Matthew G. Bevin
Governor

September 7, 2018
For Immediate Release

Old Capitol Annex
300 West Broadway
Frankfort, KY 40601

Terry Gill
Secretary

Vivek Sarin
Executive Officer

Jack Mazurak
502.782.1965

Nucor to Double Gallatin County Steel Mill's Capacity with \$650 Million Expansion

70-job, phase II project will add ability to manufacture wider steel coils

FRANKFORT, Ky. (Sept. 7, 2018) – Gov. Matt Bevin today congratulated Nucor Corp. on its plans for a \$650 million, 70-job expansion at its mill near Ghent, Nucor Steel Gallatin, and thanked the company for its ongoing commitment to the commonwealth.

“Nucor is doing incredible things at its Kentucky steel mill. We are excited that, after a substantial investment in 2017, the company has decided to move forward with its phase II project and create additional job opportunities for the county and surrounding communities,” Gov. Bevin said. “The steel and primary metals industry are a driving force behind the commonwealth’s surging economy, and this announcement reflects the distinct advantages we have to offer engine manufacturers and companies. Nucor is certainly a major player in this industry, and we are grateful for their commitment to forging success right here in Kentucky.”

This second phase will increase the mill’s annual capacity from 1.6 million tons of coiled sheet steel to approximately 3.2 million tons. As well, it will allow the mill to produce coils up to 73 inches wide.

In May 2017, Nucor announced its phase I project; construction of a new building and installation of galvanizing and annealing. That phase, expected to open in the first half of 2019, represents a \$176 million investment creating 75 full-time jobs. The phase I project will position the mill to produce substantially more, wider and value-added products, suitable for a broader range of manufacturers and products.

“This investment is another major component of our planned strategy for long-term profitable growth,” said John Farris, Chairman, CEO and president of Nucor. “Together with the new galvanizing line, this expansion increases our presence in an important Midwest market, specifically in the automotive, agriculture, heavy equipment, and energy pipe and tube sectors.”

Nucor purchased the former Gallatin Steel Co. from Gerdau SA and ArcelorMittal in late 2014 for approximately \$780 million. The mill currently employs 465.

“We would like to thank Governor Matt Bevin, our local officials, East Kentucky Power Cooperative and Owen Electric Cooperative for their support,” said John Farris, vice president and general manager, Nucor Steel Gallatin. “The project will allow us to better serve our automotive and value-added customers.”

Kentucky offers the lowest industrial electric power rates east of the Mississippi – one of its many attractive features for manufacturers. That played a role in Nucor’s decision, as the mill is a major electricity customer and the phase II expansion will create significant additional demand.

As such, leaders of Owen Electric Cooperative and East Kentucky Power Cooperative – the wholesale energy providers for the region – worked closely with Nucor officials to support the phase II expansion.

“We are thrilled Nucor has chosen to invest and create additional jobs in Kentucky,” said Mark Stallons, president and CEO of Owen Electric. “All parties have been committed to developing a close working relationship in order to develop solutions that satisfy each organization’s expectations. Nucor has been an excellent partner.”

East Kentucky Power Cooperative President and CEO Anthony “Tony” Campbell welcomed the decision.

“Nucor’s decision to bring high-quality jobs to Kentucky is wonderful news. This emphasizes the critical importance of reliable energy for Kentucky’s industries to compete in the global economy,” Campbell said. “Nucor is an important partner to Owen Electric and EKPC, and we are proud of our longstanding relationship.”

In Kentucky, Nucor employs approximately 2,000 people and includes Nucor Steel Tech, which also owns the David J. Joseph Co. and its six subsidiary River Metals Recycling, a scrap metal.

Headquartered in Charlotte, N.C., Nucor Corp. is North America’s largest recycler and the nation’s largest producer of steel products. The company employs more than 25,000 people at about 200 facilities primarily located in the US and including several wholly owned subsidiaries.

The company has three segments: steel mills, steel products and raw materials. Nucor’s products include, carbon and alloy steel in bars, beams, sheet and plate, hollow structural section tubing, electrical conduit, steel piling, steel joists and joist girders, deck, fabricated concrete reinforcing steel, cold finished steel, steel fasteners, metal building systems, steel grating, and wire mesh.

Founded in 1955, Nucor Corp. traces its roots to 1905 when Ransom E. Olds, Oldsmobile’s creator, left his company in a stockholders dispute. He formed REO Motor Co., which evolved into the Nuclear Corporation of America, and ultimately Nucor in 1971.

Nucor currently has two performance-based incentive agreements from the Kentucky Economic Development Finance Authority which are designed to encourage investment and job growth for the state.

Nucor can receive resources from the Kentucky Skills Network. Through the Kentucky Skills Network, companies can access cost recruitment and job placement services, reduced-cost customized training and job training incentives. In fiscal year 2023, the Kentucky Skills Network provided training for more than 120,000 Kentuckians and 5,700 companies from a variety of sectors.

For more information on Nucor, visit www.nucorsteel.com.

A detailed community profile for Gallatin County can be viewed [here](#).

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- [Capital](#)
- [Investor Information](#)
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- [About Kentucky](#)
- [News](#)
- [Business Climate](#)
- [Business Costs](#)
- [Available Sites & Buildings](#)
- [Incentives & Financing](#)
- [Education & Workforce](#)
- [Top Industries in Kentucky](#)
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Andy Beshear
Governor

March 19, 2021
For Immediate
Release

Old Capitol Annex
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Larry Hayes
Interim Secretary

Jack Mazurak
502.782.1965

Gov. Beshear, Wieland North America Break Ground on \$100 Million Copper Recycling Center in Shelby County, Adding 75 Jobs

Company announced new headquarters in Louisville in February 2021

FRANKFORT, Ky. (June 29, 2022) – Today, Gov. Andy Beshear joined officials in Shelby County and leaders from Wieland North America to celebrate the groundbreaking for a new \$100 million copper and copper-alloy recycling facility that will create 75 quality jobs for local residents with additional job creation planned in the future.

“Last year, we welcomed Wieland North America’s announcement of a new headquarters in the commonwealth as the company’s first production facility in our state,” Gov. Beshear said. “Today, I am thrilled to join Wieland and local leaders to celebrate an incredible opportunity that will further Kentucky’s economic momentum and provide quality jobs to our residents. This investment is another important piece in Kentucky’s unprecedented economic growth, and I can’t wait to see the facility that Wieland has here in the commonwealth.”

The new recycling facility was announced in May 2021 and is located on 79 acres off McConnell Way (formerly an extension of Isaac Shelby Drive) in Shelby County. The plant will melt and recycle copper and copper-alloy scrap for use in manufacturing semi-finished products for customers throughout North America. The new facility will also position Wieland for future growth and job creation at the site. In February 2021, the company announced it will locate its new North American headquarters in Louisville with an \$8.8 million investment, creating an additional 75 full-time jobs.

“Wieland is excited to grow its footprint in the Commonwealth of Kentucky,” stated Matt Bedingfield, president of Wieland North America Recycling and SVP of Global Metal Supply. “The incredible support from Gov. Beshear, as well as county and local leaders, has been instrumental in our progress to this point. We very much look forward to becoming a part of the Shelby County community and strengthening our presence in the state.”

Wieland North America manufactures copper and copper-alloy products, including sheet, strip, foil, tube, bar and other components for its North American customers. The company also rerolls and forms other metals, such as stainless steel and aluminum. Additionally, Wieland operates a distribution and processing network consisting of 15 sites nationally. Its products are used in a variety of industries, including building and construction, munitions, automotive, coinage and electronics/electrical components.

The new Wieland North America location adds to the state’s 230-plus metals-related facilities that employ approximately 10,000 Kentuckians. In 2021 alone, Kentucky’s metals industry has spurred approximately \$920 million in planned investment and 1,600 expected new jobs for Kentucky residents.

Shelby County Judge/Executive Dan Ison is encouraged by the future opportunities this project will bring.

“As Shelby County judge/executive, I was honored to participate in the groundbreaking ceremony for Wieland North America Recycling. Judge Ison said. “We are excited that Wieland has chosen Shelby County for their latest recycling facility and look forward to working with Wieland as they become a community partner.”

Libby Adams, executive director of the Shelby County Industrial & Development Foundation, said the company will asset to the community.

"We are very excited to welcome Wieland North America Recycling to our community," Adams said. "This investment is already becoming a great partner and we welcome them to our community. Do Business in KY."

Jack Bragg, Shelby County Commissioner, welcomed Wieland to Shelby County.

"Today is the culmination of a lot of hard work by many in our Shelbyville community. Wieland North America with their investment and job creation will jump start the economy in Shelby County and will create opportunities and career residents for decades to come," Bragg said. "We are so proud to welcome Wieland and their team into our Shelby County's Touchstone Energy Cooperatives Family."

Wieland North America's investment and planned job creation furthers recent economic momentum in the commonwealth as the state builds back stronger from the effects of the pandemic.

In 2021, the commonwealth shattered every economic development record in the books. Private-sector new-location expansion announcements included a record \$11.2 billion in total planned investment and commitments to create 18,000-plus full-time jobs across the coming years. Kentucky's average incentivized hourly wage for projects statewide was \$24 before benefits, a 9.4% increase over the previous year.

In the past year, the Beshear administration announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. and SK Innovation celebrated a transformative \$5.8 billion investment that will create 5,000 jobs in Hardin County. And in April of this year, the Governor was joined by leaders from Envision AESC to announce a \$2 billion investment that will create 2,000 jobs in Warren County. These announcements position Kentucky as the EV battery production capital of the United States.

The economic momentum has carried strongly into 2022, with both S&P Global Ratings and Fitch Ratings upgrading the commonwealth's financial outlook to positive in recognition of the commonwealth's surging economy.

And Site Selection magazine placed Kentucky at 6th in its annual Prosperity Cup rankings for 2022, which recognizes economic success based on capital investments.

For April 2022, the state budget director reported the highest-ever monthly General Fund receipts of \$1.84 billion. That's a 34.9% increase over last April's collections, bringing Kentucky's year-to-date growth rate to 16.4%.

Also in April, the state reported a 3.9% unemployment rate, which was the lowest rate ever recorded. In May, the rate fell to a record low of 3.8%.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority in May 2021 approved the company for tax incentives through the Kentucky Enterprise Initiative Act (KEIA). KEIA allows companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment used in research and development and electronic processing.

For more information on Wieland North America, visit [Wieland.com/en](https://www.wieland.com/en).

A detailed community profile for Shelby County can be viewed [here](#).

Information on Kentucky's economic development efforts and programs is available at [CED.ky.gov](https://ced.ky.gov). Fans of the Cabinet for Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov), on Instagram [@CEDkygov](https://www.instagram.com/CEDkygov) and [LinkedIn](#).

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[European Business in Kentucky](#) [Contact Us](#)

Menu

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News Room

Quick Links

- [News Releases](#)
- [Newsletters](#)
- [Publications](#)
- [KEDFA Meeting News](#)
- [Annual Reports](#)
- [Articles](#)
- [Webinars](#)

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, KY 40601

Larry Hayes
Interim Secretary

March 25, 2021
For Immediate Release

Brandon Mattingly
502.782.2006

Nucor to Build \$164 Million Tube Mill, Create 72 Well-Paying Jobs in Gallatin County

New facility near Ghent will produce steel tubing for construction, infrastructure and renewable energy industries

FRANKFORT, Ky. (March 25, 2021) –; Today, Gov. Andy Beshear announced Nucor Tubular Products, a division of steel manufacturer Nucor Corp., plans to build a \$164 million tube mill and create 72 full-time jobs in Gallatin County, marking a significant step forward in the Governor’s mission to create well-paying, high-quality jobs across the commonwealth.

“Nucor continues making a tremendous impact in our state, serving as both a great corporate citizen and a committed employer providing meaningful opportunities for Kentuckians,” Gov. Beshear said. “Today’s announcement that the company will create 72 plus Kentucky-resident jobs boasting average salaries over \$70,000 is very encouraging news for the families in Gallatin County and the surrounding region. I appreciate Nucor’s commitment to Kentucky during such an important year for the commonwealth.”

Once operational, the 396,000-square-foot tube mill will provide capacity to produce 250,000 tons of steel tubing annually, including hollow structural section tubing, mechanical steel tubing and galvanized solar torque tubing. These products will serve the construction, infrastructure and renewable energy industries.

The location near Ghent, Kentucky, will position the new tube mill near expanding solar markets in the U.S. and the high-demand consuming regions for hollow structural sections tubing. Company leaders expect construction to begin this summer with completion currently slated for mid-year 2023.

“We are excited to continue to expand our business in the state of Kentucky. With our recent investments to expand Nucor Steel Gallatin and add a galvanizing line, our Gallatin campus is an ideal location to build our new tube mill,” said Nucor Corp. President and CEO Leon Topalian. “We would like to thank Gov. Beshear, officials with the Kentucky Cabinet for Economic Development, and local officials in Gallatin County for their support of this project and our other investments in the region.”

With this investment, Nucor will add to its already significant presence in Gallatin County. The company recently completed Phase 1 of a massive, \$826 million expansion project at its Nucor Steel Gallatin mill near Ghent, Kentucky. That mill, which produces hot-rolled steel coils, is now in the middle of Phase 2. In total, the Gallatin steel mill expansions are creating 145 full-time jobs.

The company is growing elsewhere in Kentucky as well. In October 2020, Gov. Beshear and Nucor officials celebrated the groundbreaking of the company’s 400-job, \$1.7 billion steel plate manufacturing mill in Meade County, a 1.5-million-sq-ft operation expected to open in 2022.

Headquartered in Charlotte, N.C., Nucor is North America’s largest recycler and the nation’s largest steel and steel product producer. The company employs over 26,000 people at more than 300 facilities, primarily located in North America.

In Kentucky, Nucor and its affiliates employ approximately 2,000 people at numerous facilities, including Nucor Steel Louisville, Nucor Tubular Products Louisville, Harris Rebar and a 50% ownership stake in Steel Technologies. Nucor also owns the Joseph Co. and its multiple recycling facilities across the state doing business as Rivers Metals Recycling that collect and recycle scrap metal.

Nucor’s Tubular Products (NTP) Group was formed in 2016 when Nucor entered the tube market with the acquisition of Southland Tube, Independence Tube Corp. and Republic Conduit. Today, NTP consists of eight tubular facilities strategically located near Nucor’s sheet mills, as they are consumers of hot-rolled coil. The NTP Group produces HSS steel tubing, steel tubing, piling, sprinkler pipe, galvanized tube, heat-treated tubing and electrical conduit. Total annual NTP capacity is approximately 1.365 million tons.

Nucor's facilities are part of Kentucky's robust primary metals industry, which encompasses more than 220 facilities and employs roughly 26,000 people. The industry includes producers and downstream processors of steel, stainless steel, iron, aluminum, copper and brass.

Gallatin Count

Gov. Morris said Nucor continues making a significant impact on the community. **Do Business in KY** | [his cc](#)

"We're very excited to have Nucor, one of our region's largest employers and a terrific community partner, here in Gallatin County," said Judge/Executive Morris. "In addition to the quality careers the company offers our residents, Nucor's support for our first responders and schools is second to none. Our community is better because Nucor is here, and we certainly remain committed to supporting them and all our existing businesses here in Gallatin County."

To encourage the investment and job growth in the community, the Kentucky Economic Development Finance Authority on Thursday preliminarily approved a 10-year incentive agreement with the company under the Kentucky Business Incentive program. The performance-based agreement can provide up to \$2.25 million in tax incentives based on the company's investment of \$164 million and annual targets of:

- Creation and maintenance of 72 Kentucky-resident, full-time jobs across 10 years; and
- Paying an average hourly wage of \$45.50 including benefits across those jobs.

Additionally, KEDFA approved Nucor for up to \$800,000 in tax incentives through the Kentucky Enterprise Initiative. The KEIA allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment and research and development and electronic processing.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new taxes it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, Nucor can receive resources from the Kentucky Skills Network. Through the Kentucky Skills Network, companies can receive no-cost recruitment and job placement services, reduced-cost customized training and job training incentives.

For more information on Nucor Corp., visit [Nucor.com](https://www.nucor.com).

A detailed community profile for Gallatin County can be viewed [here](#).

Information on Kentucky's economic development efforts and programs is available at www.CED.ky.gov. Fans of the Kentucky Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov) and [LinkedIn](#).

Read about other key updates, actions and information from Gov. Beshear and his administration at governor.ky.gov, kycovid19.ky.gov and the Governor's official social media accounts [Facebook](#), [Twitter](#) and [YouTube](#).

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News Room

Quick Links

[News Releases](#)
[Newsletters](#)
[Publications](#)
[KEDFA Meeting News](#)
[Annual Reports](#)
[Articles](#)
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Andy Beshear
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Old Capitol Annex
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Jeff Noel
Secretary

August 4, 2022
For Immediate Release

Brandon Mattingly
502.782.2006

LOTTE Group to Locate \$238.7 Million Facility in Elizabethtown, Create 122 Jobs to Serve EV Sector

Company's first U.S. aluminum foil facility will be built in Kentucky

FRANKFORT, Ky. (Aug. 4, 2022) – Today, Gov. Andy Beshear announced the latest electric-vehicle-related investment as LOTTE Aluminium Materials USA LLC will locate an aluminum foil manufacturing operation in Hardin County with a \$238.7 million investment that will create 122 full-time jobs.

"I want to welcome LOTTE to Kentucky as we continue to see significant investment from EV-related businesses across the state," Gov. Beshear said. "Further growth of this sector will require attraction of a broad range of suppliers, and this announcement by LOTTE signifies just that. We are building an ecosystem that will last for generations to come, and I am happy to announce that this company will be a very important part of that vision."

LOTTE Chemical has announced a joint venture with LOTTE Aluminium to build a manufacturing facility in Elizabethtown, Ky., to produce 36,000 tons of cathode foil, a type of ultra-thin aluminum foil that is a core material used in EV batteries. Cathode foil is one of the four major components of lithium-ion batteries. It supports the cathode active material that determines the capacity and voltage of the secondary battery, and at the same time serves as a passage for electrons.

Company leaders anticipate demand for the material to increase by an average of 32% annually by 2030. The Hardin County operation located on 40 acres in the T.J. Patterson Industrial Park will be the company's first aluminum foil facility located in the United States and is expected to begin operation in 2025.

The project also represents continued success of Kentucky's pilot Product Development Initiative (PDI), as the site that will be home to LOTTE was approved for \$500,000 in state funding in 2020 to support infrastructure improvements.

"We will do our best to develop and support technology so that we can stably produce high-quality and high-efficient cathode foils to respond to customers one step at a time," said Kim Gyo Hyun, president and CEO of LOTTE Chemical.

LOTTE Aluminium and LOTTE Chemical are subsidiaries of LOTTE Group, one of the largest conglomerates in South Korea, with over 90 business units employing more than 80,000 people. LOTTE Group was founded in 1967 and serves a broad range of industries, including hospitality, financial services, food manufacturing, entertainment, industrial chemicals and aluminum manufacturing, among others.

LOTTE Chemical, established in 1976, produces basic chemicals and advanced materials, including polymers, monomers, petrochemicals, construction and interior materials and water treatment membrane. Founded in 1966, LOTTE Aluminium manufactures aluminum foil, printed packaging materials and corrugated cardboard boxes, among other products.

Kentucky is positioned as a national leader in the rapidly growing EV market, with significant investment across the sector. Since June 2020, the commonwealth has seen over \$8.5 billion in EV-related investments, with well over 8,000 full-time jobs announced.

In the past year, the Beshear administration announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. and SK Innovation [celebrated](#) the transformative \$5 billion BlueOvalSK investment that will create 5,000 jobs in Hardin County. And in April of this year, the Governor was joined by President Joe Biden and Vice President Kamala Harris in leadership at Envision AESC to [announce](#) a \$2 billion investment that will create 2,000 jobs in Warren County. These announcements solidify Kentucky as the EV battery production capital of the United States.

Hardin County Judge/Executive Harry Berry said the project adds to recent growth in Central Kentucky.

"Hardin County is on the fast track for unprecedented growth in coming years and this announcement reinforces that," said Judge Berry. "Our local leaders, both in government and in organizations such as the Elizabethtown-Hardin County Industrial Foundation, have been steadfast in ensuring new manufacturers can do business in KY and develop in our region."

Elizabethtown Mayor Jeff Gregory said the arrival of LOTTE to the area will benefit the entire region.

"Through industrial revenue bonds issued by the city, we strive to incentivize industrial development here in Elizabethtown," Mayor Gregory said. "The arrival of LOTTE Aluminium Materials USA will be a win for Elizabethtown's workforce and the entire surrounding region, and by extension, a win for the community."

Matt Hess, board chair for the Elizabethtown-Hardin County Industrial Foundation noted the project builds on the region's EV presence in the commonwealth.

"Amid recent large-scale industrial development announcements in the Elizabethtown-Hardin County area over the past year, there have been plenty of discussions regarding ancillary projects coming to the region," Hess said. "This announcement there is a lot of truth to the assertion that our industrial sector will only grow in the coming years. We've already seen the past year with the construction of Kruger Packaging and expansions among existing manufacturers in the industry. The arrival of Lotte Aluminium Materials USA signals even stronger growth."

Greg Lee, president and CEO of Nolin RECC, spoke on the continued growth of Kentucky's EV sector.

"The future of Kentucky is changing dramatically through the electric vehicles industry. This investment by LOTTE Aluminium is a testament to that movement," Lee said. "We are excited to welcome LOTTE Aluminium into our Nolin RECC and Kentucky Touchstone Energy Cooperative family, and we look forward to helping them find success here in Hardin County."

LOTTE's investment and planned job creation furthers recent economic momentum in the commonwealth, as the state has bounced back stronger from the effects of the pandemic.

In 2021, the commonwealth shattered every economic development record in the books. Private-sector new-location expansion announcements included a record \$11.2 billion in total planned investment and commitments to create a 18,000-plus full-time jobs across the coming years. Kentucky's average incentivized hourly wage for projects statewide was \$24 before benefits, a 9.4% increase over the previous year.

The economic momentum has carried strongly into 2022, with both S&P Global Ratings and Fitch Ratings upgrading the state's financial outlook to positive in recognition of the commonwealth's surging economy.

And Site Selection magazine placed Kentucky at 6th in its annual Prosperity Cup rankings for 2022, which recognizes the state's economic success based on capital investments.

Kentucky has posted new record low unemployment rates for three consecutive months, falling from 3.9% in April to 3.8% in May and 3.7% in June.

In July, the Governor reported the highest annual growth rate in 31 years. And for the second year in a row, Kentucky's General Fund budget surplus has exceeded \$1 billion. Also in July, Gov. Beshear reported that the state's Rainy Day fund is up to a balance of \$2.7 billion, significantly higher than the \$129 million balance the fund had when the Governor took office.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) has preliminarily approved a 10-year incentive agreement with the company under the Kentucky Business Investment Tax Credit. The performance-based agreement can provide up to \$3.3 million in tax incentives based on the company's investment and annual targets of:

- Creation and maintenance of 122 Kentucky-resident, full-time jobs across 10 years; and
- Paying an average hourly wage of \$23.35 including benefits across those jobs.

Additionally, KEDFA approved LOTTE for up to \$1 million in tax incentives through the Kentucky Enterprise Initiative. The KEIA allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment, research and development and electronic processing.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, LOTTE can receive resources from Kentucky's workforce service providers. Those include no-cost recruitment services, reduced-cost customized training and job-training incentives.

For more information on LOTTE Aluminium, visit LOTTEal.co.kr/eng. Learn more about LOTTE Chemical at LOTTEChem.co.kr/eng/index.do.

A detailed community profile for Hardin County can be viewed [here](#).

Information on Kentucky's economic development efforts and programs is available at CED.ky.gov. Fans of the Cabir Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov), Instagram [@CEDkygov](https://www.instagram.com/CEDkygov) and [LinkedIn](https://www.linkedin.com/company/CEDkygov).

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- [Search Statistics](#)
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- [Capital](#)
- [Investor Information](#)
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News Room

Quick Links

- [News Releases](#)
- [Newsletters](#)
- [Publications](#)
- [KEDFA Meeting News](#)
- [Annual Reports](#)
- [Articles](#)
- [Webinars](#)

Andy Beshear
Governor

Old Capitol Annex
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Frankfort, KY 40601

Jeff Noel
Secretary

December 8, 2022
For Immediate Release

Brandon Mattingly
502.782.2006

Pernod Ricard USA to Create 55 Full-Time Jobs With New \$196 Million Distillery in Marion County

Company targets zero fossil fuel consumption to produce bourbon

FRANKFORT, Ky. (Dec. 8, 2022) – Today, Gov. Andy Beshear announced new job creation within Kentucky’s bourbon industry. Pernod Ricard USA LLC, which produces leading brands such as Jefferson’s, Jameson Irish Whiskey, Absolut Vodka, and Chivas Brothers, will establish a new distillery in Marion County, creating 55 full-time jobs with a \$196 million investment. The project has potential to grow to a \$250 million investment across 10 years.

“The commonwealth’s bourbon industry continues to gain momentum and grow to new heights,” said Gov. Beshear. “The investment by Pernod Ricard is a welcome addition to the Lebanon and Marion County community and will reinforce the bourbon industry and set us apart in our continued sustainability efforts. I want to thank the leaders of Pernod Ricard for their vision to grow in Kentucky, and I look forward to seeing their success in the coming years.”

Leaders at Pernod Ricard will construct a new 75,000-square-foot facility on a 265-acre site in Lebanon. The site will include a distillery, drying operation, three warehouses and a world-class visitor center. Work on the facility is expected to begin in 2023 and be completed by July 2024. The Marion County facility will be fully carbon neutral and will have zero fossil fuel consumption to produce bourbon. Pernod Ricard is only the second distillery in Kentucky and North America to make 100% carbon neutral bourbon. Pernod Ricard will be a 7.5 million proof-gallon distillery, producing 115,000 barrels annually. The company’s purpose for this project is threefold: to build the most sustainable distillery in North America, which supports Pernod Ricard’s foundation on sustainability, support their rapidly growing Jefferson’s brand, and support their existing American whiskey operations in Virginia, Texas and Kentucky.

Ann Mukherjee, chairman and CEO of Pernod Ricard North America, commented on the brand’s potential.

“American whiskey is booming, and Jefferson’s growth has been phenomenal,” said Mukherjee. “We’re very bullish on the brand’s potential, and we’re committed to making our new Jefferson’s facility one of the most exemplary and sustainable distilleries in the world in order to achieve it.”

Pernod Ricard was founded in 1975 from the merger of two French anise-based spirits companies: Pernod, created in 1865, and Ricard, created in 1932. Pernod Ricard holds one of the most comprehensive portfolios within the industry, with 240 brands available in over 160 countries, including Jameson Irish Whiskey, Absolut Vodka, Glenlivet and Chivas Brothers. As a global leader in wine and spirits, with 18,500 employees worldwide, Pernod Ricard will be building one of the largest LEED-certified distilleries globally and the first to locate in the commonwealth.

Pernod Ricard’s planned project builds on recent bourbon and spirits growth across Kentucky. Since the start of the Beshear administration, the commonwealth’s spirits industry has roughly 60 new-location or expansion projects totaling over \$1 billion in planned investments and creating more than 1,300 announced full-time jobs.

State Sen. Jimmy Higdon spoke on the importance of new investments for the region.

“It is certainly good news to hear of Pernod Ricard’s location in Lebanon/Marion County. New jobs and investment benefit the community, region and state,” said Sen. Higdon.

State Rep. Michael “Sarge” Pollock thanked the people who made this project possible.

“This is tremendous news for our community and proves what we’ve known all along – that Lebanon and Marion County are the heart of the bourbon industry.”

much to offer in terms of quality of life and opportunity,” Rep. Pollock said. “I appreciate all the work of those who make it possible.”

Marion County Judge/Executive David B. Daugherty welcomed new industry to the area

Do Business in KY

“Marion County is excited to have a new distillery locating in our area,” said Judge Daugherty. “The fact that a new distillery is always such a great benefit for our county. The distillery will, no doubt, increase job opportunities and bring more visitors to our county. We are always excited to see our county become a tourist destination that will showcase to so many more visitors the great people and way of life in Marion County that we experience daily. We are so excited to share this with tourists visiting our community.”

Lebanon Mayor Gary D. Crenshaw spoke on the economic impact the project will have on the community.

“The investment by Pernod Ricard in our community will have a long-lasting positive economic impact on Lebanon and Marion County,” Mayor Crenshaw said. “Their location here energizes the dynamics for increased tourism, restaurant and hotel expansion. We’re grateful for this opportunity to partner with an industry leader to create something great here in Marion County.”

Marion County Economic Development Executive Director Brooklyn Leep supported the project as well.

“We are so grateful that Pernod Ricard has chosen Marion County as its home to not only expand its bourbon footprint but also provide an unparalleled visitor center experience for bourbon lovers across the globe,” said Leep. “We look forward to the company every step of the way as it brings its wonderful vision to reality in Lebanon, Kentucky.”

Jerry Carter, president and CEO of Inter-County Energy, said he is excited about partnering with the company.

“Inter-County Energy is excited to partner with Pernod Ricard in their new distillery and visitor center campus in Lebanon, Kentucky,” Carter said. “Meeting our members’ requests – and specifically, Pernod Ricard’s requirements for sustainable renewable energy for the Lebanon-Marion County project – is a cornerstone principle for Inter-County Energy.”

Pernod Ricard’s investment and planned job creation furthers recent economic momentum in the commonwealth, and builds back stronger from the effects of the pandemic.

In 2021, the commonwealth shattered every economic development record in the books. Private-sector new-location and expansion announcements included a record \$11.2 billion in total planned investment and commitments to create a 18,000-plus full-time jobs across the coming years. Kentucky’s average incentivized hourly wage for projects statewide was \$24 before benefits, a 9.4% increase over the previous year.

That momentum has continued into 2022 with 160 new-location and expansion announcements totaling nearly 14,500 jobs behind nearly \$9.3 billion in new investment through November. Wages have continued to rise in 2022, with an incentivized wage of \$26.71 through November.

Gov. Beshear has now secured the best two-year period in state history for economic growth. Gov. Beshear has announced 41,237 full-time jobs and 728 private-sector new-location and expansion projects totaling, \$22.89 billion in announced investments during his administration.

Gov. Beshear has also announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. and SK Innovation [celebrated](#) a transformative \$5.8 billion investment that will create 5,000 jobs in Hardin County. And in April of this year, the Governor was joined by leadership at Envision AESC to [announce](#) a \$2.5 billion investment that will create 2,000 jobs in Warren County. These announcements solidify Kentucky as the EV battery production capital of the United States.

Kentucky’s success has been noted by both S&P Global Ratings and Fitch Ratings, which have upgraded the state’s financial outlook to positive in recognition of the commonwealth’s surging economy. In addition, Site Selection magazine placed Kentucky at 6th in its annual Prosperity Cup rankings for 2022, which recognizes state-level economic success based on capital investments.

Kentucky has posted record low unemployment rates, holding at or below 3.9% since April 2022 – the longest period of low unemployment in state history.

In July, the Governor reported the highest annual growth rate in 31 years. And for the second year in a row, Kentucky’s General Fund budget surplus has exceeded \$1 billion. Also in July, Gov. Beshear reported that the state’s Rainy Day fund is up to a balance of \$2.7 billion, significantly higher than the \$129 million balance the fund had when the Governor took office.

Kentucky reported August 2022 General Fund receipts hit an unprecedented high for any August on record, marking 21 straight months of growing revenues for the state.

Data from the U.S. Bureau of Labor Statistics showed Kentucky lead the entire nation in job growth for the month of September, tied with New Hampshire for the largest jump in employment growth for September.

In September, Kentucky reported August 2022 General Fund receipts hit an unprecedented high for any August on record, marking 21 straight months of growing revenues for the state. September was also the third highest revenue month in state history with more than \$1.4 billion reported, marking the seventh month this year with collections topping \$1 billion.

And from September 2021 to September 2022, Kentucky added 81,700 new jobs. Except for a four-month recovery period following the initial COVID-19 shock, this is the largest number of new jobs added in 20 years.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority in December preliminarily approved a 15-year incentive agreement with the company under the Kentucky Business Incentive program. The performance-based agreement can provide up to \$1.6 million in tax incentives based on the company’s investment of at least \$181 million and annual targets of:

- Creation and maintenance of 55 Kentucky-resident, full-time jobs across 15 years; and
- Paying an average hourly wage of \$82.35 including benefits across those jobs.

Menu

By meeting its retention term, the company can be eligible to take advantage of the **Do Business in KY** new tax incentives against its income tax liability and/or wage assessments.

In addition, Pernod Ricard can receive resources from Kentucky’s workforce service providers. Those include no-cost and job placement services, reduced-cost customized training and job-training incentives.

For more information on Pernod Ricard, visit pernod-ricard.com/en.

A detailed community profile for Marion County can be viewed [here](#).

Information on Kentucky’s economic development efforts and programs is available at CED.ky.gov. Fans of the Cabinet for Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov), Instagram [@CEDkygov](https://www.instagram.com/CEDkygov) and [LinkedIn](#).

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Gov. Beshear Joins INFAC North America to Break Ground on Taylor County Expansion

CAMPBELLSVILLE, Ky. (June 2, 2023) – Today, Gov. Andy Beshear joined local officials from Taylor County and leaders from INFAC North America, an automotive manufacturer that specializes in cables, antennas, horns, actuators and electric vehicle (EV) battery system assemblies, to break ground on the company's expansion in Campbellsville, which will create 220 Kentucky jobs with an investment of at least \$53 million.

"Our economy is only as strong as the companies that continue to invest and believe in what Kentucky has to offer," said Gov. Beshear. "INFAC North America has been a key contributor to the commonwealth's manufacturing sector for 15 years and will now play a role in supporting our rapidly growing EV industry. I want to thank company leadership for their continued presence and investment in Taylor County and look forward to their success in Campbellsville for many years to come."

The expansion project, located at the company's existing facility in Campbellsville, comes in response to growing customer demand to boost growth in North America and increase the company's global competitiveness. The \$53 million investment will see the company add 125,000 square feet to its existing 110,000 square feet building for increased manufacturing capabilities. Additionally, the project will create 220 quality, full-time jobs for Kentuckians. This project marks the second expansion by INFAC North America at their Campbellsville facility since it was established in 2008.

"Since the opening of INFAC North America in Campbellsville, Kentucky, we've always been very happy with the excellent workforce and supportive local and state organizations," said INFAC Chairman Ohe Gil Choi. "When the time came for the next investment and expansion to prepare for INFAC North America, there were many options to consider, but it was an easy decision for us to invest in Campbellsville because we already knew how easy it would be to work with the local government, both at the state and county level, and how good the teamwork would be with the diligent, hardworking people of Taylor County."

Established in South Korea in 1969, INFAC specializes in the manufacture of automotive components such as control cables, solenoids, antennas, actuators and horns. Recently, the company expanded into the field of eco-friendly technology, adding EV battery and electrification-control systems to its list of products. In September 2008, the company established INFAC North America with its first production facility in the United States, located in Campbellsville. The company quickly outgrew the initial space in Taylor County and added an additional 110,000-square-foot assembly, manufacturing and warehouse facility in 2013.

This project adds to Kentucky's thriving manufacturing sector, which includes more than 5,000 facilities and employs over 250,000 people statewide. Administration-to-date, nearly 590 new-location and expansion projects from manufacturers are expected to create nearly 30,000 full-time jobs with over \$22 billion in new investments.

Taylor County Judge/Executive Barry Smith is encouraged to see a quality company expand its existing business in the community.

"This is a great day for Campbellsville and Taylor County," said Judge Smith. "We are excited to have INFAC expand in our community. INFAC's huge capital investment is a testimony to the

excellent work ethic of our people.”

Campbellsville Mayor Dennis Benningfield noted the strong local workforce and future potential this investment brings to Campbellsville.

“We are very excited to see the expansion of INFAC in Campbellsville,” said Mayor Benningfield. “I want to thank them for making this large investment. Their decision to expand in Campbellsville speaks to the strength and dedication of their local workforce. We look forward to their future growth potential and the effect on our local economy.”

Ron McMahan, executive director and CEO of Team Taylor County, is excited to see the job opportunities created by the project.

“We are honored to have INFAC expand their existing manufacturing facility in Campbellsville,” said McMahan. “Their capital investment and job creation will have a tremendous economic impact on our community. It is always a great honor to have an existing business grow their presence in Taylor County.”

INFAC’s continued growth furthers recent economic momentum in the commonwealth as the state builds back stronger from the effects of the pandemic.

Since the beginning of his administration, Gov. Beshear has announced the creation of 46,300 full-time jobs and roughly 860 private-sector new-location and expansion projects totaling \$26 billion in announced investments.

The Governor also secured the best two-year period in state history for economic growth.

In 2021, the commonwealth shattered every economic development record in the books. Private-sector new-location and expansion announcements included a record \$11.2 billion in total planned investment and commitments to create a record 18,000-plus full-time jobs across the coming years.

That momentum continued strongly into 2022 with 248 new-location and expansion announcements totaling 16,000 full-time jobs behind nearly \$10.5 billion in new investment.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized hourly wage in 2022 was \$26.78 before benefits, the second-highest mark since 2010 and an 11.5% increase over the previous year.

Gov. Beshear also announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. and SK Innovation [celebrated](#) a transformative \$5.8 billion investment that will create 5,000 jobs in Hardin County. And in April 2022, the Governor was joined by leadership at Envision AESC to [announce](#) a \$2 billion investment that will create 2,000 jobs in Warren County. These announcements solidify Kentucky as the EV battery production capital of the United States.

Kentucky’s success has been noted by both S&P Global Ratings and Fitch Ratings, which have upgraded the state’s financial outlook to positive in recognition of the commonwealth’s surging economy. On May 12, Gov. Beshear [announced](#) that his administration secured the first state-level credit rating upgrade in 13 years and the first-ever such upgrade from Fitch Ratings.

Site Selection magazine recently placed Kentucky first in the South Central region and top-5 nationally in its 2023 Prosperity Cup ranking, which recognizes state-level economic development agencies for their success in landing capital investment projects. The publication also placed Kentucky second nationwide and first in the South Central region for its annual Governor’s Cup

ranking for 2022, which recognizes state-level economic success based on capital investments.

Gov. Beshear's administration is projected to post the four highest years of budget surpluses in Kentucky history, and the state's rainy day fund has a record balance of \$2.7 billion.

Gov. Beshear recently announced a new "[Supply Kentucky](#)" initiative with the goal of boosting job growth, reducing costs and providing more security in the supply chains of our Kentucky companies.

The Governor also recently [announced](#) that Kentucky set the record for the longest period with the lowest unemployment rates in state history. On May 18, Gov. Beshear [announced](#) that Kentucky set a new historic low unemployment rate of 3.7%, which is the lowest rate ever recorded in the commonwealth.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) in [January 2023](#) preliminarily approved a 15-year incentive agreement with the company under the Kentucky Business Investment program. The performance-based agreement can tax incentives based on the company's investment and annual job and wage targets.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, INFAC North America can receive resources from Kentucky's workforce service providers. Those include no-cost recruitment and job placement services, reduced-cost customized training and job-training incentives.

For more information on INFAC North America, visit infac.com.

A detailed community profile for Taylor County can be viewed [here](#).

Information on Kentucky's economic development efforts and programs is available at CED.ky.gov. Fans of the Cabinet for Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov), Instagram [@CEDkygov](https://www.instagram.com/CEDkygov) and [LinkedIn](#).

Read about other key updates, actions and information from Gov. Beshear and his administration at governor.ky.gov, kycovid19.ky.gov and the Governor's official social media accounts [Facebook](#), [Twitter](#) and [YouTube](#).

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Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, KY 40601

Jeff Noel
Secretary

September 6, 2023
For Immediate Release

Brandon Mattingly
502.782.2006

Gov. Beshear: Safran Landing Systems Kentucky Confirms Expansion in Boone County, Creating 92 High-Wage Jobs

Company is key contributor to Kentucky's aerospace manufacturing industry

FRANKFORT, Ky. (Sept. 6, 2023) – Today, Gov. Andy Beshear highlighted continued growth in the commonwealth's manufacturing industry with Safran Landing Systems Kentucky announcing an expansion of its Boone County facility, creating 92 high-wage jobs.

"The economic momentum Kentucky is seeing is a direct result of tremendous growth among our largest and most vibrant industries, and manufacturing and aerospace are at the center of that growth," said **Gov. Beshear**. "We continue to see companies like Safran Landing Systems expanding to meet growing customer demand, and that is a recipe for long-term success for our economy. I want to thank Safran Landing System's leadership for their belief in the commonwealth and look forward to their continued growth in our state."

Since the end of the pandemic, airline traffic has strongly restarted and the demand for carbon composite brakes continues to steeply increase. Safran Landing Systems will expand its Boone County facility to meet that demand.

"Safran Landing Systems is a key contributor to the Kentucky aerospace manufacturing industry, as reflected by our success over the years," said **Philippe Garnier, CEO and general manager of Safran Landing Systems Kentucky**. "This new investment will allow us to bolster our manufacturing capabilities with the addition of new equipment and strengthen our workforce to meet increased production volumes as we support our U.S. military and commercial customers. We are proud of our 24-year history of creating jobs and bringing specialized manufacturing skills to the local economy, which has been made possible through the support of the state and local authorities."

Safran Landing Systems Kentucky produces and refurbishes advanced carbon composite brake disks and produces aluminum alloy wheels and brakes for large commercial and military aircraft. The initial carbon site construction was completed in 2000, and the wheel and brake construction followed in 2007. In 2016, a major expansion project was launched to increase the capacity of the company by 50%. The company has now invested in excess of \$300 million in the Boone County site and employs over 1,000 Kentucky workers.

Boone County Judge/Executive Gary Moore congratulated Safran Landing Systems on its newest expansion in Northern Kentucky: "Safran Landing Systems continues to demonstrate its commitment to Northern Kentucky with multiple expansions since opening in 2000. We're grateful for the company's dedication to our community and providing good-paying jobs in Boone County."

BE NKY Growth Partnership CEO Lee Crume noted that Kentucky was the No. 2 exporter of aerospace products and services in 2022: "Safran Landing Systems is an important player in our region's high-growth aerospace manufacturing sector. We commend the company's leadership continuing to invest in the Cincinnati region and its partnerships with our education institutions to train high school students and young adults through its programs with Ignite Institute and Gateway Community & Technical College."

Safran Landing Systems' investment and planned job creation furthers recent economic momentum in the commonwealth.

Last month, Gov. Beshear **reported** that General Fund receipts for July 2023 totaled \$1.1 billion, marking the 11th straight month with revenues over \$1 billion. The Governor also recently **announced** that his administration secured the largest General Fund budget surplus and Rainy Day Fund, as well as the most jobs filled in state history.

The General Fund budget surplus at the end of fiscal year 2023 was more than \$1.55 billion. Nearly all of the \$1.55 billion surplus was used to fund the state's needs.

will go into the commonwealth's Rainy Day Fund, bringing the fund to a record balance of \$3.7 billion – a 2,700% increase since Gov. Beshear took office in 2019.

This year, the Commonwealth of Kentucky set the record for the longest period with the lowest unemployment rate in state history.

Do Business in KY

Since the beginning of his term, Gov. Beshear has announced more than 880 private-sector new-location and expansion projects totaling approximately \$27 billion in announced investments. This is the highest investment figure for any governor in state history.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized wage in 2022 was \$26.78 before benefits, the second-highest mark since 2010 and an 11.5% increase over the previous year.

The Governor also secured the best two-year period in state history for economic growth and announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. announced a transformative \$5.8 billion investment that will create 5,000 jobs in Hardin County. In April 2022, the company was joined by leadership at AESC to announce a \$2 billion investment that will create 2,000 jobs in Warren County. These announcements solidify Kentucky as the EV battery production capital of the United States.

That position was strengthened even further in May 2023, when the Governor and leaders at Toyota announced a \$5 billion investment across multiple projects as the company's largest manufacturing operation in Georgetown introduced its electric vehicle. Growth within the EV sector continued into June as Gov. Beshear joined INFAC North America to bring ground on the company's \$53 million investment to support EV-related production in Campbellsville.

Over a two-month period this year, Kentucky secured two credit rating increases from major agencies. On May 12, Gov. Beshear announced that his administration obtained the first state-level credit rating upgrade in 13 years and the first upgrade from Fitch Ratings. On June 29, Gov. Beshear announced the commonwealth received its first-ever rating from S&P Global Ratings.

Site Selection magazine recently placed Kentucky first in the South Central region and top-5 nationally in its 2023 Prosperity ranking, which recognizes state-level economic development agencies for their success in landing capital investment. The publication also placed Kentucky second nationwide and first in the South Central region for its annual Governor's ranking for 2022, which recognizes state-level economic success based on capital investments.

Gov. Beshear recently announced a new "Supply Kentucky" initiative with the goal of boosting job growth, reducing costs and providing more security in the supply chains of our Kentucky companies.

To encourage the investment and job growth in the community, the Kentucky Economic Development Finance Authority last week preliminarily approved a 10-year incentive agreement with the company under the Kentucky Business Investment program. The performance-based agreement can provide up to \$1.495 million in tax incentives based on the company's investment of over \$65 million and annual targets of:

- Creation and maintenance of 92 Kentucky-resident, full-time jobs across 10 years; and
- Paying an average hourly wage of \$44.34 including benefits across those jobs.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, Safran Landing Systems can receive resources from Kentucky's workforce service providers. Those include recruitment and job placement services, reduced-cost customized training and job-training incentives.

For more information on Safran Landing Systems Kentucky, visit [Safran-Group.com](https://www.safran-group.com).

A detailed community profile for Boone County can be viewed [here](#).

Information on Kentucky's economic development efforts and programs is available at [CED.ky.gov](https://ced.ky.gov). Fans of the Cabinet for Economic Development can also join the discussion at facebook.com/CEDkygov, on Twitter [@CEDkygov](https://twitter.com/CEDkygov), Instagram [@CEDkygov](https://www.instagram.com/CEDkygov) and [LinkedIn](#).

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Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, KY 40601

Jeff Noel
Secretary

October 12, 2023

For Immediate Release

Brandon Mattingly
502.782.2006

Whiskey House of Kentucky Cuts Ribbon on New \$130 Million Elizabethtown Operation Creating 100 Full-Time Jobs

Company will produce more than 112,000 barrels annually

ELIZABETHTOWN, Ky. (Oct. 12, 2023) – Today, Gov. Andy Beshear congratulated Whiskey House of Kentucky, a producer of contract bourbon and American whiskey, as company and local leadership gathered for a ribbon-cutting ceremony at the new \$130 million operation in Elizabethtown that is creating 100 high-wage full-time jobs.

"Congratulations to Whiskey House of Kentucky and its entire team on reaching this incredible milestone in Elizabethtown," said Gov. Beshear. "This new distilling operation will not only foster growth in the commonwealth's signature bourbon industry but is also bringing \$130 million in new economic development investment, well-paying jobs and another great reason for tourists to visit the area."

Rocky Adkins, the Governor's senior advisor, attended Thursday's event and congratulated company and regional leaders. "Bourbon is a \$9 billion industry in the commonwealth and provides jobs for more than 22,500 of our people. Whiskey House of Kentucky is making sure this industry and the Elizabethtown community remain strong far into the future."

Whiskey House's property development plan includes 16 traditional rickhouses, each with capacity for 41,500 barrels annually. The facility also includes a 50,000-square-foot palletized warehouse, a spent grain processing facility, a bottling facility and a rail system with direct access to one of the highest yielding hydrostratigraphic limestone aquifers in the region, which sits 120 feet below the surface.

Produced by Vendome Copper & Brass Works, Whiskey House's distilling and processing equipment is built around a custom still and 14 closed-top fermenters with a capacity of 33,000 gallons. The company will begin operations with 12 million proof gallons of annual capacity (112,000 barrels), expanding to more than 14 million proof gallons (224,000 barrels) by 2027.

"Whiskey House will reshape the contract whiskey market in the United States," said David Mandell, co-founder and CEO of Whiskey House. "As the bourbon market continues to grow, we see the need for additional distilling capacity and more flexible, focused solutions. We will provide the highest-quality production, guaranteed capacity and exceptional customer service to our brand partners."

"Whiskey House sets a high bar for advanced manufacturing in the whiskey industry," said John Hargrove, co-founder and COO of Whiskey House. "We're making major investments in the technological capabilities of the distillery that will immediately make Whiskey House the most advanced contract whiskey production facility in the United States."

Founded in 2022 by Mandell, Hargrove and Daniel Linde – the team that started and built the Bardstown Bourbon Company, Whiskey House is designed to focus solely on large-scale, flexible, contract whiskey production. With no brands of its own, Whiskey House provides quality customer service, competitive pricing and visibility into the manufacturing and barrel aging process for its whiskey production customers.

Whiskey House's fully integrated operational and information technology infrastructure captures and analyzes data at every step of the entire manufacturing process. With the addition of its artificial intelligence applications, the company can continually improve quality and efficiency, increase production yields, expand sustainability initiatives and provide critical real-time information to its customers about their product. As a result of its efforts and vision for the distillery, Whiskey House received a Microsoft Small Business Founder's Hub Grant to accelerate the implementation of AI in all aspects of its manufacturing and distillation process.

Hardin County Judge/Executive Keith Taul showed his excitement for the project: "I am enthusiastic about diversifying the local economy and creating high-wage jobs in the Elizabethtown area."

industry while providing more job opportunities for our citizens. I'm confident that Whiskey House's investment will be a boon for our citizens for many years to come. The tourism this business could potentially bring to Hardin County gives us a strong position in Kentucky's ever-growing bourbon industry, boosting our local economy by positively impacting small businesses.

Elizabethtown is a small town in the heart of the commonwealth. It's no secret that bourbon production is booming in the commonwealth. In addition to the economic growth it brings, the addition of a new industrial park, it allows Elizabethtown another opportunity to showcase our small town and the positive growth that we have been continuously blessed with."

Elizabethtown/Hardin County Industrial Foundation Vice President Andy Games spoke on the positive long term effect Whiskey House will have on the community: "Few things are as quintessentially Kentucky as bourbon whiskey, and to have the largest producer by volume of American whiskey in the U.S. here in Elizabethtown's T.J. Patterson Industrial Park is a testament to the steadfast economic growth of our region. This is a historic investment that will further place our region's industrial sector on the greater Elizabethtown area, on the map."

Whiskey House's investment and planned job creation furthers recent economic momentum in the commonwealth.

This week, Gov. Beshear [reported](#) that General Fund receipts for September 2023 totaled over \$1 billion, marking the first month with revenues over \$1 billion. The Governor also recently [announced](#) that his administration secured the largest General Fund budget surplus and Rainy Day Fund, as well as the most jobs filled in state history.

The General Fund budget surplus at the end of fiscal year 2023 was more than \$1.55 billion. Nearly all of the \$1.55 billion will go into the commonwealth's Rainy Day Fund, bringing the fund to a record balance of \$3.7 billion – a 2,700% increase since Gov. Beshear took office in 2019.

This year, the Governor [announced](#) that Kentucky set the record for the longest period with the lowest unemployment rate in state history.

Since the beginning of his administration, Gov. Beshear has announced nearly 900 private-sector new-location and expansion projects totaling over \$27.5 billion in announced investments, creating 48,000 jobs. This is the highest investment figure for any governor in state history.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized wage in 2022 was \$26.78 before benefits, the second-highest mark since 2010 and an 11.5% increase over the previous year.

The Governor also secured the best two-year period in state history for economic growth and announced the two largest economic development projects in state history. In September 2021, Gov. Beshear and leaders from Ford Motor Co. [announced](#) a transformative \$5.8 billion investment that will create 5,000 jobs in Hardin County. In April 2022, the Governor [announced](#) a \$2 billion investment that will create 2,000 jobs in Warren County. These announcements solidify Kentucky as the EV battery production capital of the United States.

That position was strengthened even further in May 2023, when the Governor and leaders at Toyota [announced](#) a \$5 billion investment across multiple projects as the company's largest manufacturing operation in Georgetown introduced its electric vehicle. Growth within the EV sector continued into June as Gov. Beshear joined INFAC North America to [break ground](#) on the company's \$53 million investment to support EV-related production in Campbellsville.

Over a two-month period this year, Kentucky secured two credit rating increases from major agencies. On May 12, Gov. Beshear [announced](#) that his administration obtained the first state-level credit rating upgrade in 13 years and the first upgrade from Fitch Ratings. On June 29, Gov. Beshear [announced](#) the commonwealth received its first-ever rating from S&P Global Ratings. In September, Moody's Investors Service upgraded Kentucky's credit outlook from stable to positive.

Site Selection magazine recently placed Kentucky first in the South Central region and top-5 nationally in its 2023 Prosperity Index ranking, which recognizes state-level economic development agencies for their success in landing capital investment. The publication also placed Kentucky second nationwide and first in the South Central region for its annual Governor's Office ranking for 2022, which recognizes state-level economic success based on capital investments.

Gov. Beshear announced a new "[Supply Kentucky](#)" initiative with the goal of boosting job growth, reducing costs and increasing security in the supply chains of our Kentucky companies.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority [announced](#) in April 2022 preliminarily approved a 10-year incentive agreement with the company under the Kentucky Business Incentive program. The performance-based agreement can provide tax incentives based on the company's investment and annual wage targets.

Additionally, KEDFA approved Whiskey House for tax incentives through the Kentucky Enterprise Initiative Act (KEIA). The act allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment used in production and development and electronic processing.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax incentives it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, Whiskey House can receive resources from Kentucky's workforce service providers. Those include no-cost recruitment and job placement services, reduced-cost customized training and job-training incentives.

For more information on Whiskey House, visit [WhiskeyHouse.com](#).

A detailed community profile for Hardin County can be viewed [here](#).

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- [Capital](#)
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Quick Links

- [News Releases](#)
- [Newsletters](#)
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- [Articles](#)
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Andy Beshear
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Old Capitol Annex
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Jeff Noel
Secretary

October 8, 2024
For Immediate Release

Brandon Mattingly
502.782.2006

Gov. Beshear Joins Grissan Renewable Energy To Break Ground on \$62.7 Million Facility in Marion County Creating 20 Full-Time Jobs

U.K.-based company's first U.S. operation will turn distillery byproduct into renewable natural gas and fertilizer

FRANKFORT, Ky. (Oct. 8, 2024) – Today, Gov. Andy Beshear joined local and state officials alongside Grissan Renewable Energy leaders for the groundbreaking of the company’s first U.S. operation, a clean energy manufacturing facility in Marion County. The facility will convert spent mash from distilleries into sustainable, renewable natural gas and fertilizer. The \$62.7 million investment will create 20 new, full-time Kentucky jobs.

“Each time a company chooses to locate here in Kentucky, especially to establish its first operation in the United States, it is a glowing testament to this great state, its resources and skilled workforce,” said **Gov. Beshear**. “This is an incredible partnership for Marion County community that will have a positive impact on the commonwealth’s sustainability initiatives to reduce its carbon footprint. I am thrilled to celebrate this exciting next step for Grissan and Marion County and look forward to a long and successful partnership here in the commonwealth.”

The new facility will efficiently process feedstock for the commonwealth’s bourbon producers while simultaneously producing renewable natural gas to the surrounding area. The project will include construction of 15,500-square-foot offices, a training and education center, as well as the renewable natural gas production facility on 59 acres. It will create 20 high-quality, full-time job opportunities, which will primarily include engineering and operational positions. Construction is scheduled to begin in late 2024 and be completed in fall 2025.

“We’re thrilled to announce our expansion into the U.S. market, establishing Kentucky as our new home,” said **Paul B. Grissan**. “Kentucky’s thriving bourbon industry, combined with our rich Scotch whisky heritage, creates a perfect environment to introduce our proven, sustainable energy solutions. By deploying our advanced renewable technologies, we aim to contribute to Kentucky’s clean energy transition, delivering significant environmental benefits while driving local economic growth and innovation.”

Headquartered in London, Grissan stands as the world’s foremost producer of sustainable, renewable natural gas derived from distillery byproducts. Drawing on more than a century of Scotch whisky industry heritage, this family-owned company processes approximately 4 million tons of distillery residues annually. Today, Grissan generates up to 5 million MMBtu’s of renewable energy through its state-of-the-art facilities – enough to heat 140,000 homes – while removing more than 300,000 tons of carbon dioxide emissions each year. This pioneering approach has firmly positioned Grissan as a global leader in reducing greenhouse gas emissions and driving environmental sustainability.

Rachel Nally, director of environment and sustainability for Heaven Hill Brands, a principal partner of Grissan, noted the company’s sustainability practices and looks forward to its partnership with the company: “Heaven Hill is excited to partner with Grissan, a company leading in a forward-thinking approach to sustainability and renewable energy. This partnership demonstrates an unwavering commitment to environmental stewardship and innovation within the spirits industry. Together, we aim to create a lasting, positive impact on our businesses, our communities and the world we share, ensuring a thriving future for generations to come.”

Marion County Judge/Executive David Daugherty looks forward to the company joining the community: “This is outstanding news for Marion County, and we could not be more excited that Grissan has chosen to invest in our community and create opportunities for our people. We welcome them to Marion County, and we look forward to continuing to provide support for their success.”

however we can.”

Lebanon Mayor Gary Crenshaw is excited to see the positive impact the project will have on the area: “We greatly appreciate Grissan’s investment in our community. The company’s cutting-edge technology and business model are a perfect fit for our progressive vision. We look forward to seeing the positive impact this project will have on Lebanon County.”

Marion County Economic Development Executive Director Brooklyn Leep highlighted the investment and support of the company’s project: “We are so proud that Grissan has chosen Lebanon and Marion County as home for its very first location. We are grateful for Grissan’s investment in our community, and it is our pleasure to support this project every step of the way.”

Grissan’s investment and job creation build on the best four-year period for economic growth in state history.

Since the beginning of his administration, Gov. Beshear has announced more than 1,000 private-sector new-location expansion projects totaling over \$32.5 billion in announced investments, creating more than 55,000 jobs. This is the highest investment figure secured during the tenure of any governor in the commonwealth’s history.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized wage in 2022 and 2023 topped \$26 in consecutive years for the first time.

Gov. Beshear has announced some of the largest economic development projects in state history, which have solidified Kentucky as the electric vehicle battery production capital of the United States: Ford Motor Co. and SK On’s transformative \$5.5 billion, 5,000-job [BlueOval SK Battery Park](#) in Hardin County; [AESC](#)’s \$2 billion, 2,000-job gigafactory project in Warren County; [INFAAC North America](#)’s \$53 million investment in Taylor County, among others.

The Governor’s administration also [secured](#) the largest General Fund budget surplus and Rainy Day Fund, as well as the largest deficit filled in state history. Last year, Kentucky [set the record](#) for the longest period with the lowest unemployment rates in its history.

Kentucky also secured rating increases from major credit rating agencies [Fitch Ratings](#), [S&P Global Ratings](#) and [Moody’s Service](#).

In March, Site Selection magazine [ranked](#) Kentucky third nationally and first in the South Central region for economic development projects per capita in its 2023 Governor’s Cup rankings. In April, Site Selection [placed](#) Kentucky second in the South Central region and in the top 10 nationally in its 2024 Prosperity Cup ranking, which recognizes state-level economic development agencies for their success in landing capital investment projects.

Gov. Beshear announced a “[Supply Kentucky](#)” initiative with the goal of boosting job growth, reducing costs and providing security in the supply chains of our Kentucky companies.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) in [July 2024](#) preliminarily approved an incentive agreement with the company under the Kentucky Business Investment Act (KBIA).

Additionally, KEDFA approved Grissan for further tax incentives through the Kentucky Enterprise Initiative Act (KEIA). The act allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment used in production and development and electronic processing.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, Grissan can receive resources from Kentucky’s workforce service providers. Those include no-cost recruitment and job placement services, reduced-cost customized training and job-training incentives.

For more information on Grissan, visit [grissan.com](#).

A detailed community profile for Marion County can be viewed [here](#).

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Quick Links

- [News Releases](#)
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- [Annual Reports](#)
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November 15, 2024
For Immediate Release

Brandon Mattingly
502.782.2006

Gov. Beshear Announces Largest Job-Creation Project in Kentucky Since 2022: Shelbyville Battery Manufacturing To Create 1,572 High-Tech Jobs With Nearly \$712 Million Investment

Project is Kentucky’s largest investment of 2024, largest investment and jobs announcement on record in Shelby County

FRANKFORT, Ky. (Nov. 15, 2024) – Today, Gov. Andy Beshear was joined by local leaders and executives from Shelbyville Manufacturing, a subsidiary of e-Storage, to announce the largest economic development project in Shelby County’s history, the largest jobs announcement in the commonwealth in more than two years. The nearly \$712 million project creating 1,572 skilled, high-tech jobs represents the third-largest project for job creation during the administration and the fourth-largest investment.

“I want to thank Shelbyville Battery Manufacturing for their investment in Kentucky and the Shelbyville community,” said **Gov. Beshear**. “This is the single largest investment and job creation announcement we have on record for Shelby County. This is the largest project Kentucky has seen this year. This project will solidify our role as a leader in the country’s energy storage industry and will transform our economy, creating opportunities for Kentucky families for generations.”

The project will establish a state-of-the-art, 6-gigawatt hour battery cell, module and packaging manufacturing facility in a 1.5 million-square-foot building located on Logistics Drive in Shelbyville. These self-contained energy storage systems will be packaged into modular, containerized utility-scale batteries. Shelbyville Battery Manufacturing will support e-Storage’s growing U.S. energy storage business and deliver American-made energy storage solutions to customers throughout the United States.

Production at the Shelbyville plant is expected to begin by the end of 2025.

The investment adds to Kentucky’s significant growth in battery-related production. Since the start of the administration, Gov. Beshear has announced projects across every phase of the electric vehicle lifecycle, from production of batteries and components to recycling. The addition of utility-scale energy storage production represents further investment in emerging technologies and diversification of Kentucky’s battery-related industries.

“We are proud to be a part of the growing energy technology transformation across the U.S., and we are thrilled to announce this investment in a new, state-of-the-art industrial battery cell, module and packaging plant in Shelbyville, Kentucky that will employ over 1,500 Kentuckians,” said **Colin Parkin, president of e-Storage**. “This new plant will allow us to provide our U.S. customers with cutting-edge, American-made battery energy storage products.”

e-Storage, based in Ontario, Canada, is a subsidiary of Canadian Solar, a worldwide leader in the design, manufacture and integration of battery energy storage systems for utility-scale applications.

Senate President Robert Stivers noted the collaboration that has resulted in Kentucky’s recent economic success: “Today is a special day in Kentucky as we celebrate another major investment in our people and our workforce. The General Assembly has worked to foster a pro-business environment in Kentucky, making us an attractive destination for global companies. We will continue this work, alongside Gov. Beshear, to keep bringing opportunity to our citizens.”

Shelby County Judge/Executive Dan Ison said this is a game-changing project for Kentucky: “Today is a great day for Shelby County as we welcome a major investment and job creation announcement on record in our history.”

of Shelby County, and for the Commonwealth of Kentucky. Today, we're taking a major step toward a brighter future community. We're showing that in Kentucky, when we work together for our citizens, we can achieve amazing things.

Shelbyville Battery Manufacturing's investment and job creation build on the best four-year period for economic growth in the state's history. The company's arrival in the area marks a significant step in strengthening the region's economic base. "We're excited to see Shelbyville Battery Manufacturing become a significant part of our community and the state's economic future," said Governor Beshear. "The company's investment and job creation are a testament to the strength of our workforce and the commitment of our leaders to economic development. We look forward to the positive impact Shelbyville Battery Manufacturing will bring to our city and commonwealth for years to come."

Shelby County Industrial and Development Foundation President and CEO Ray Leathers mentioned the impact of the project on the local community. "Shelby County Industrial & Development Foundation is proud and excited to welcome Shelbyville Battery Manufacturing to our community, becoming our largest industrial employer ever! Shelbyville Battery Manufacturing has unquestionably established itself as a national commerce center at the crossroads of America."

The president and CEO of Shelby Energy, Jack Bragg, said the project will have a major impact on the region: "We are excited to welcome Shelbyville Battery Manufacturing into our Shelby Energy and Kentucky's Touchstone Energy Cooperative community. From the company's initial visits to Shelbyville, we knew right away that the synergies and timings associated with this project were aligning to help bring this transformational project to fruition in Shelby County."

Shelbyville Battery Manufacturing's investment and job creation build on the best four-year period for economic growth in the state's history.

Since the beginning of his administration, Gov. Beshear has announced more than 1,000 private-sector new-location expansion projects totaling nearly \$34 billion in announced investments, creating roughly 57,500 jobs. This is the highest investment figure secured during the tenure of any governor in the commonwealth's history.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized wage in 2022 and 2023 topped \$26 in consecutive years for the first time.

Gov. Beshear has announced some of the largest economic development projects in state history, which have solidified Kentucky as the electric vehicle battery production capital of the United States: Ford Motor Co. and SK On's transformative \$5.5 billion, 5,000-job [BlueOval SK Battery Park](#) in Hardin County; [AESC](#)'s \$2 billion, 2,000-job gigafactory project in Warren County; and [INFAC North America](#)'s \$53 million investment in Taylor County, among others.

The Governor's administration also [secured](#) the largest General Fund budget surplus and Rainy Day Fund, as well as the largest surplus in state history. Last year, Kentucky [set the record](#) for the longest period with the lowest unemployment rates in the nation's history.

Kentucky also secured rating increases from major credit rating agencies [Fitch Ratings](#), [S&P Global Ratings](#) and [Moody's](#).

In March, Site Selection [ranked](#) Kentucky third nationally and first in the South Central region for economic development. In April, Site Selection [placed](#) Kentucky second in the South Central region for economic development. In May, Site Selection [placed](#) Kentucky in the top 10 nationally in its 2024 Prosperity Cup ranking, which recognizes state-level economic development agency success in landing capital investment projects.

Gov. Beshear announced a [Supply Kentucky](#) initiative with the goal of boosting job growth, reducing costs and enhancing supply chain security for Kentucky companies. And this month, the Governor [announced](#) a new initiative, called [New Kentucky](#), to increase economic investment, attract and retain talent and increase tourism across the state.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) in [August](#) preliminarily approved a 15-year incentive agreement with the company under the Kentucky Business Investment program. The performance-based agreement can provide up to \$35 million in tax incentives based on the company's investment of \$711.9 million and annual targets of:

- Creation and maintenance of 1,572 Kentucky-resident, full-time jobs across 15 years; and
- Payment of an average hourly wage of \$25.34 including benefits across those jobs.

Additionally, KEDFA approved the company for up to \$5 million in tax incentives through the Kentucky Enterprise Initiative (KEIA). KEIA allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures and equipment used in research and development and electronic processing.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, the company can receive resources from Kentucky's workforce service providers. Those include no-cost workforce development services, reduced-cost customized training and job-training incentives.

For more information on e-Storage, visit [csestorage.com](#).

A detailed community profile for Shelby County can be viewed [here](#).

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- [Investor Information](#)
- [Contact Us](#)

News Room

Quick Links

- [News Releases](#)
- [Newsletters](#)
- [Publications](#)
- [KEDFA Meeting News](#)
- [Annual Reports](#)
- [Articles](#)
- [Webinars](#)

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December 13, 2024
For Immediate Release

Brandon Mattingly
502.782.2006

Gov. Beshear: Bosch Berries Celebrates Grand Opening of New \$49.5 Million Agri-Business in Pulaski County, Creating 28 Full-Time Jobs

Project announced in February 2024 is Dutch company's first U.S. operation

FRANKFORT, Ky. (Dec. 13, 2024) – Today, Gov. Andy Beshear announced another exciting step forward for the state's agribusiness industry as Bosch Berries, an international grower and distributor of bell peppers, blackberries and strawberries, celebrated the grand opening of their new greenhouse operation in Pulaski County, a nearly \$50 million investment that will create 28 full-time jobs in Kentucky.

"Kentucky's agritech sector continues to grow and gain momentum, providing high-wage jobs and incredible opportunities for our families throughout the commonwealth," Gov. Beshear said. "This is a significant next step for Bosch Berries as they launch their first operation in the United States at their New Kentucky Home in Somerset. This project is a powerful testament to the strength of our workforce and access to resources Kentucky has to offer. I want to thank the company's leadership for this incredible investment in southcentral Kentucky and look forward to their future success here for many years to come."

Bosch Berries acquired a facility in Somerset to locate the company's first greenhouse operation in the United States. This operation will allow the company to implement new technologies to optimize growing efficiencies, reduce waste and improve access to the U.S. market. This summer, the company completed a retrofitting project that included upgrading the lighting system and enhancing the gutter system, allowing for a 25% increase in berry production. Currently, the facility has approximately 100,000 plants, which were planted earlier this fall. This strategic initiative by Bosch Berries aligns with the company's continued commitment to sustainable agriculture and economic growth and will serve as a steppingstone for future Bosch Berries greenhouse operations in the United States.

"Today, we take a moment to reflect on the incredible milestones we have achieved," said Tijmen and Wouter van de Ven, co-directors of Bosch Berries. "From integrating cutting-edge technology to advancing sustainable farming practices, this new greenhouse represents the best of what we can achieve when we work together. It has created jobs, fostered innovation and set a new standard for responsible agriculture. Most importantly, it embodies our shared values and commitment to building a bright future for our communities."

Based out of the Netherlands, Bosch Berries is a sixth-generation family-farm operation founded in 1854 that specializes in growing and distributing bell peppers, blackberries and strawberries. The company has been involved with greenhouse operations since the 1930s and in 2017, ventured into greenhouse berry production, focusing on the production of year-round high-quality berries. Today, the company operates two greenhouses and looks forward to entering the U.S. market and growing the North American berry industry.

Pulaski County Judge/Executive Marshall Todd welcomes the company to the area: "When life hands you lemons, you make lemonade. In the best of the situation. And in the case of Bosch Berries, Pulaski County government welcomes them and is very appreciative of their willingness to acquire the property formerly known as AppHarvest. My family and I have had the opportunity to visit the facility and see the products and based simply on that, I feel that Bosch Berries will have a successful business model for years to come in Pulaski County. We are glad they are our neighbors, and we hope that they will prosper in their new home and grow locally sourced products, but also community relationships we can cultivate for generations to come."

Somerset Mayor Alan Keck looks forward to the company's commitment to the community moving forward: "I am grateful for the opportunity to celebrate the Bosch Berries team as they further weave their agtech operation into the fabric of Somerset."

County's economy. We are blessed to have this world-class facility in our community, led by a family with six generations of experience who will ensure produce will be grown in this greenhouse for decades to come."

Chris Girdler, President and CEO of the Somerset-Pulaski County Economic Development Authority, highlighted the extensive experience of Bosch Berries in the tech sector: "We are very excited about Bosch Berries' **Do Business in KY** in the Lake Cumberland area, and the continued growth and forward progress. They bring to bear many decades of experience and operations. It continues to be a privilege to work with Tijmen, Wouter and the Bosch team, and the future is very bright for everyone involved."

Bosch Berries' investment and job creation build on the best four-year period for economic growth in state history.

Since the beginning of his administration, Gov. Beshear has announced more than 1,000 private-sector new-location expansion projects totaling nearly \$35 billion in announced investments, creating roughly 58,000 jobs. This is the highest investment figure secured during the tenure of any governor in the commonwealth's history and \$13.5 billion more than the highest total.

The robust job creation has been accompanied by rising wages across the commonwealth. The average incentivized wage in 2022 and 2023 topped \$26 in consecutive years for the first time.

Gov. Beshear has announced some of the largest economic development projects in state history, which have solidified Kentucky as the electric vehicle battery production capital of the United States: Ford Motor Co. and SK On's transformative \$5.5 billion, 5,000-job [BlueOval SK Battery Park](#) in Hardin County; AESC's \$2 billion, 2,000-job gigafactory project in Warren County; \$1.3 billion investment in Scott County; [Shelbyville Battery Manufacturing](#)'s \$712 million investment, creating 1,572 jobs in Shelby County; and [INFAC North America](#)'s \$53 million investment in Taylor County, among others.

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Gov. Beshear announced a [Supply Kentucky](#) initiative with the goal of boosting job growth, reducing costs and providing security in the supply chains of our Kentucky companies. And last month, the Governor [announced](#) a new initiative, [Kentucky Home](#), to increase economic investment, attract and retain talent, and increase tourism across the state.

To encourage investment and job growth in the community, the Kentucky Economic Development Finance Authority [2023](#) preliminarily approved an incentive agreement with the company under the Kentucky Business Investment program.

By meeting its annual targets over the agreement term, the company can be eligible to keep a portion of the new tax revenue it generates. The company may claim eligible incentives against its income tax liability and/or wage assessments.

In addition, Bosch Berries can receive resources from Kentucky's workforce service providers. Those include no-cost workforce development and job placement services, reduced-cost customized training and job-training incentives.

For more information on Bosch Berries, visit [boschberries.com](#).

A detailed community profile for Pulaski County can be viewed [here](#).

More information on the Governor's AgriTech Initiative is available at [AgriTech.ky.gov](#).

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