

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2024

Date Rated to be Effective:

January 1, 2025

Reporting Period is Calendar Quarter Ended:

September 30, 2024

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.8616
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0002)
Balance Adjustment (BA)	\$/Mcf	(\$0.0026)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.8588

to be effective for service rendered from January 2025 through March 2025

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$403,301
/Sales for the 12 months ended 9/24	\$/Mcf	68,804
Expected Gas Cost	\$/Mcf	\$5.8616
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0002)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	(\$0.0002)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0013)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0010)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0002)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0026)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			68,804	\$5.8616	\$403,301

Totals			68,804		\$403,301
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Line loss for 12 months ended 9/30/2024 is based on purchases of 68,804
and sales of 68,804 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$403,301
/ Mcf Purchases (4)		68,804
= Average Expected Cost Per Mcf Purchased		\$5.8616
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		68,804
= Total Expected Gas Cost (to Schedule IA)		\$403,301

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>
Total Supply Volumes Purchased	Mcf	2,791	2,716	2,339
Total Cost of Volumes Purchased	\$	\$15,567	\$15,147	\$13,045
/ Total Sales *	Mcf	2,791	2,716	2,339
= Unit Cost of Gas	\$/Mcf	\$5.5768	\$5.5768	\$5.5768
- EGC in Effect for Month	\$/Mcf	\$5.5768	\$5.5768	\$5.5768
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	(\$0.0000)
x Actual Sales during Month	Mcf	2,791	2,716	2,339
= Monthly Cost Difference	\$	\$0	(\$0)	(\$0)
Total Cost Difference			\$	(\$0)
/ Sales for 12 months ended 9/30/24			Mcf	68,804
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended September 30, 2024

Case No. 2023-00270

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
2	Less: Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 68,804		
3	MCF during the 12 month period the AA was in effect.	\$	<u>0.00</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>-</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 68,804 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>1,288</u>
10	Less: Dollar amount resulting from the BA of <u>0.0200</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 68,804 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>1,376.09</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(88.01)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(88.01)</u>
14	Divided E Sales for 12 months ended <u>9/30/2024</u>	\$	<u>68,804</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0013)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-23	3,491	5.8616	20,460
Nov-23	6,418	5.8616	37,618
Dec-23	9,388	5.8616	55,027
Jan-24	14,148	5.8616	82,930
Feb-24	9,795	5.8616	57,415
Mar-24	6,865	5.8616	40,240
Apr-24	4,996	5.8616	29,287
May-24	3,371	5.8616	19,756
Jun-24	2,487	5.8616	14,575
Jul-24	2,791	5.8616	16,362
Aug-24	2,716	5.8616	15,921
Sep-24	2,339	5.8616	13,711
	68,804		403,301

NYMEX Strip	3.3847
Greystone	1.5000
Citigas	0.9769
Total Price	5.8616

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: August 1, 2024

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: July-24

Invoiced from Greystone, LLC	\$12,972.47
MCFs	2,791.40
Marketing fee @ \$0.9295/mcf	\$2,594.61
Total amount due for Greystone purchase	\$15,567.08

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold	2,791.40 per Citipower reports
Total due for month	\$15,567.08

Citigas, LLC
 PO Box 39599
 Greensboro, NC 27438

INVOICE

Date: September 1, 2024

Sold to: Citipower, LLC
 PO Box 1309
 Whitley City, KY 42653

SALES MONTH: August-24

Invoiced from Greystone, LLC	\$12,622.53
MCFs	2,716.10
Marketing fee @ \$0.9295/mcf	\$2,524.61
Total amount due for Greystone purchase	\$15,147.14

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold	2,716.10 per Citipower reports
Total due for month	\$15,147.14

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 112714.17

11.27.2024

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,791.4 Mcf	July, 2024 Gas Supply - Citipower	\$4.6473	\$12,972.47
2,716.1 Mcf	August, 2024 Gas Supply – Citipower	\$4.6473	\$12,622.53
2,339.2 Mcf	September, 2024 Gas Supply - Citipower	\$4.6473	\$10,870.96

TOTAL \$36,465.96

TOTAL DUE 12.30.24

TradingCharts.com
FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Jan - Mar Strip Price = \$ 3.3847

Click for Chart	Current Session									Prior Day	
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int	
Cash	3.194	3.194	3.194	3.194	17:47 Nov 20	3.194s*	0.197	-	2.997	-	
Dec'24	3.216	3.445	3.195	3.441	08:01 Nov 21	-	0.248	54893	3.193	54796	
Jan'25	3.423	3.593	3.392	3.592	08:01 Nov 21	-	0.198	70770	3.394	340556	
Feb'25	3.268	3.435	3.245	3.435	08:01 Nov 21	-	0.188	21379	3.247	138300	
Mar'25	2.972	3.128	2.962	3.127	08:01 Nov 21	-	0.169	24424	2.958	246269	
Apr'25	2.917	3.045	2.906	3.044	08:00 Nov 21	-	0.134	21422	2.910	109184	
May'25	2.986	3.106	2.986	3.106	08:00 Nov 21	-	0.114	8417	2.992	89904	
Jun'25	3.129	3.244	3.129	3.244	08:00 Nov 21	-	0.109	3299	3.135	49098	
Jul'25	3.280	3.387	3.276	3.386	08:00 Nov 21	-	0.103	3194	3.283	49630	
Aug'25	3.327	3.421	3.327	3.421	08:00 Nov 21	-	0.103	1916	3.318	28278	
Sep'25	3.307	3.403	3.307	3.403	08:00 Nov 21	-	0.106	2863	3.297	25664	
Oct'25	3.372	3.479	3.368	3.479	08:00 Nov 21	-	0.106	9288	3.373	106338	

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS