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VIA ELECTRONIC FILING

November 20, 2025

Ms. Linda C. Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615

Re: Case No. 2024-00354
In the Matter of the Electronic Application of Duke Energy Kentucky, Inc. for: 1) An Adjustment of the Electric Rates; 2) Approval of New Tariffs; 3) Approval of Accounting Practices to Establish Regulatory Assets and Liabilities; and 4) All Other Required Approvals and Relief

Dear Ms. Bridwell:

Enclosed for filing pursuant to 807 KAR 5:001, Section 8 and Paragraph 10 of the Commission's November 10, 2025 Order in the above referenced case, are copies of three Excel files supporting the proposed rates reflecting the additional rate case expense in rates granted in that order. The files also include calculations of Rate DS pursuant to the Commission's Order, as modified by the inclusion of the additional rate case expense. We would like to provide a description of the calculations for your reference.

1. The first file, DEK Electric Rehearing Order Schedule M Attachment 1, is included as a baseline and ties to the rates used in Appendix B of the Commission's October 2, 2025 Order. It uses the Company's proposed Test Period Schedule M but instead of using a calculation to determine tariff sheet charges, the tariff sheet charges are entered directly into the applicable cells from the Commission's Appendix B in the October 2, 2025 Order in this proceeding. As required in Schedule M, small adjustments are then made to Interdepartmental and Special Contract revenues since those revenues are based on percentage increases in Rates DS and DT, respectively. In using the Appendix B ordered rates, the actual revenue requirement as calculated in the Schedule M's resulted in $55,975 less revenue than the Commission approved increase of $43,692,476 on page 1 of the October 2, 2025 Order. The Company did not seek rehearing to revise these rates due to immateriality and the fact that the difference was in the customers' favor.

2. The second file, DEK Electric Rehearing Order Revenue Increase Allocation Attachment 2, allocates the Commission approved rehearing revenue increase of $34,431 to the energy charges in Rates RS, DS, DT, EH, SP, GSFL, DP, TT, Interdepartmental, and Special Contracts.

3. To support the revenue requirement increase from the revised rates in step 2 above, the third file, DEK Electric Rehearing Order Schedule M Attachment 3, is revised in two stages.
    a. The First Stage uses the file from Step 1 and inputs the charges as calculated in Step 2.
    b. In the Second Stage, the Company applies the Commission approved rate design change in Rate DS using the following approach:
        i. First, the Rate DS second block demand charge is changed to the Commission approved value in Appendix A of the November 10, 2025 Rehearing Order. This value is $12.97 / kW.
        ii. In order for the rates to reflect a $34,431 revenue increase, as ordered by the Commission in its November 10, 2025 Rehearing Order, the energy charges included in Appendix A of the November 10, 2025 Order are proposed to be revised as follows:
            1. First 6,000 kWh of $0.123027
            2. Next 300 kWh/kW of $0.082854
            3. Additional kWh of $0.060888
            4. Cap rate (non-church) of $0.331538
            5. Cap rate (church) of $0.203537
    c. The resulting Schedule M increase is $34,347 as compared to the Commission approved increase of $34,431. The difference is due to rounding of charges to six decimal places and other rounding in Schedule M calculations. Additionally, the difference is immaterial and in customers' favor.

4. If the Company were to have used the Rate DS rates as ordered in Appendix A from the November 10, 2025 Rehearing Order, the revenue requirement would have **<u>decreased</u>** by $40,709 instead of **<u>increasing</u>** by $34,431. In other words, the Rate DS rates in Appendix A of the Rehearing Order would not allow recovery of $75,140 of Commission approved revenue requirement.

Please contact me should you have questions.

Respectfully submitted,

/s/Larisa M. Vaysman

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Enclosures: As stated

DEK ELECTRIC REHEARING ORDER
SCHEDULE M ATTACHMENT 1

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DUE TO SIZE

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
Allocation of Approved Rehearing Revenue Increase
FOR THE TWELVE MONTHS ENDED June 30, 2026
(ELECTRIC SERVICE)

LINE NO.	RATE CLASSIFICATION (A)	REVENUE AT 10/2/25 ORDERED RATES* (B)	% OF REVENUE 10/2/25 ORDERED RATES (C)	REHEARING REVENUE ALLOCATION (D)	TARGET REVENUE (E) = (B) + (D)
		($)	(%)	($)	($)
	RESIDENTIAL				
1	RESIDENTIAL SERVICE (RS)	$ 224,442,132	43.7%	$ 15,060	$ 224,457,192
	DISTRIBUTION				
4	DISTRIBUTION SERVICE (DS)	$ 148,842,054	29.0%	$ 9,987	$ 148,852,041
5	DT PRIMARY TIME OF DAY (DT-PRI)	$ 51,528,418	10.0%	$ 3,457	$ 51,531,875
6	DT SECONDARY TIME OF DAY (DT-SEC)	$ 66,211,502	12.9%	$ 4,443	$ 66,215,945
7	ELECTRIC SPACE HEATING (EH)	$ 2,224,142	0.4%	$ 149	$ 2,224,291
8	SPORTS SERVICE (SP)	$ 60,721	0.0%	$ 4	$ 60,725
9	SMALL FIXED LOADS (GSFL)	$ 959,406	0.2%	$ 64	$ 959,470
10	PRIMARY VOLTAGE (DP)	$ 949,859	0.2%	$ 64	$ 949,923
	TRANSMISSION				
12	TIME OF DAY (TT)	$ 16,831,385	3.3%	$ 1,129	$ 16,832,514
27	INTERDEPARTMENTAL	$ 36,848	0.0%	$ 2	$ 36,850
28	SPECIAL CONTRACTS	$ 1,074,815	0.2%	$ 72	$ 1,074,887
29	*TOTAL - SELECTED RATES*	$ 513,161,282	100%	$ 34,431	$ 513,195,713

* Values reflect revenues for indicated rate classes at the Commission Ordered Rates from DEK Electric Rehearing Order Schedule M Attachment 1.XLSM.
** Values reflect revenues, including rehearing awarded revenues of $34,431 for indicated rate classes.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
Revised Rehearing Rate Calculation
FOR THE TWELVE MONTHS ENDED June 30, 2026
(ELECTRIC SERVICE)

LINE NO.	RATE CLASSIFICATION AND SELECTED CHARGE COMPONENTS* (A)	REHEARING ALLOCATED REVENUES (B)	BILLING DETERMINANT (C)	ORDERED RATE BEFORE INCLUDING REHEARING REVENUE (D)	ORDERED REVENUE BEFORE INCLUDING REHEARING REVENUE (E) = (C) * (D)	PERCENT OF RATE REVENUE (F)	ALLOCATED REHEARING REVENUE (G) = (B) * (F)	ORDERED REVENUE PLUS REHEARING ALLOCATED REVENUE (H) = (E) + (G)	REVISED RATE (I) = (H) / (C)
		($)	kWh / kW	($/kW or $/kWh)	($)	($)	($)	($)	($/kW or $/kWh)
	Rate RS	15,060							
1	Energy Charge All kWh		1,527,729,253	$ 0.122399	$ 186,992,533	100.0%	$ 15,060	$ 187,007,593	$ 0.122409
	Rate DS	9,987							
	Energy Charge First 6000 KWH		348,050,244	$ 0.123015	$ 42,815,401	41.8%	$ 4,172	$ 42,819,573	$ 0.123027
	Energy Charge Next 300 KWH / KW		519,725,648	$ 0.082846	$ 43,057,191	42.0%	$ 4,196	$ 43,061,387	$ 0.082854
	Energy Charge Additional kWh		228,571,887	$ 0.071283	$ 16,293,290	15.9%	$ 1,588	$ 16,294,878	$ 0.071290
	Energy Charge Non-church "CAP" Rate		928,876	$ 0.331506	$ 307,928	0.3%	$ 30	$ 307,958	$ 0.331538
	Energy Charge Church "CAP" Rate		66,268	$ 0.203519	$ 13,487	0.0%	$ 1	$ 13,488	$ 0.203537
	Rate EH	149							
	Energy Charge All kWh		19,145,457	$ 0.104834	$ 2,007,095	100.0%	$ 149	$ 2,007,244	$ 0.104842
	Rate SP	4							
	Energy Charge All kWh		327,203	$ 0.167645	$ 54,854	100.0%	$ 4	$ 54,858	$ 0.167657
	Rate GSFL	64							
	Load Range 540 to 720 HRS		11,644	$ 0.133002	$ 1,549	0.2%	$ -		$ 0.133002
	Load Range Less Than 540 HRS		5,911,099	$ 0.151636	$ 896,335	99.8%	$ 64	$ 896,399	$ 0.151647
	Rate DP	64							
	Energy Charge First 300 KWH / KW		6,857,618	$ 0.076294	$ 523,195	90.1%	$ 58	$ 523,253	$ 0.076302
	Energy Charge Additional KWH		869,355	$ 0.066112	$ 57,475	9.9%	$ 6	$ 57,481	$ 0.066119
	Energy Charge "CAP" Rate		0	$ 0.308166	$ -	0.0%	$ -		$ 0.308166
	Rate DT	7,900							
	Energy Charge On Peak Summer KWH		111,574,553	$ 0.062936	$ 7,022,056	11.7%	$ 927	$ 7,022,983	$ 0.062944
	Energy Charge On Peak Winter KWH		193,033,099	$ 0.060540	$ 11,686,224	19.5%	$ 1,543	$ 11,687,767	$ 0.060548
	Energy Charge Off Peak KWH		770,405,637	$ 0.053385	$ 41,128,105	68.7%	$ 5,430	$ 41,133,535	$ 0.053392
	Rate TT	1,129							
	Energy Charge On Peak Summer KWH		16,346,458	$ 0.073558	$ 1,202,413	10.0%	$ 113	$ 1,202,526	$ 0.073565
	Energy Charge On Peak Winter KWH		32,710,232	$ 0.070736	$ 2,313,791	19.3%	$ 217	$ 2,314,008	$ 0.070743
	Energy Charge Off Peak KWH		136,406,367	$ 0.062297	$ 8,497,707	70.7%	$ 799	$ 8,498,506	$ 0.062303
27	INTERDEPARTMENTAL**	2			$ 36,848		$ 2	$ 36,850	
28	SPECIAL CONTRACTS**	72			$ 1,074,815		$ 72	$ 1,074,887	
29	*TOTAL RETAIL REVENUE*	$ 34,431					$ 34,431		

*** No Customer Charges or Demand Charges are revised to collect the rehearing awarded revenue.**
**** Allocated rehearing revenue calculated in Rehearing Allocation tab.**

DEK ELECTRIC REHEARING ORDER
SCHEDULE M ATTACHMENT 3

UPLOADED ELECTRONICALLY ONLY

DUE TO SIZE