

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

IN THE MATTER OF THE ADJUSTMENT
OF ELECTRIC RATES OF DUKE ENERGY KENTUCKY, INC.

CASE NO. 2024-00354

BASE PERIOD UPDATE

Duke Energy Kentucky, Inc.
Case No. 2024-00354
Base Period Update
Table of Contents

Vol. #	Tab #	Filing Requirement	Description	Sponsoring Witness
1	35	807 KAR 5:001 Section 16(7)(o)	Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each month of base period, and subsequent months, as available.	Danielle L. Weatherston Claire C. Hudson
1	44	807 KAR 5:001 Section 16(8)(a)	Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase.	Lisa D. Steinkuhl
1	45	807 KAR 5:001 Section 16(8)(b)	Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base.	Lisa D. Steinkuhl Sharif S. Mitchell Claire C. Hudson John R. Panizza James E. Ziolkowski Danielle L. Weatherston
1	46	807 KAR 5:001 Section 16(8)(c)	Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account.	Lisa D. Steinkuhl
1	47	807 KAR 5:001 Section 16(8)(d)	Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.	Lisa D. Steinkuhl Sharif S. Mitchell Claire C. Hudson James E. Ziolkowski
1	48	807 KAR 5:001 Section 16(8)(e)	Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.	John R. Panizza
1	49	807 KAR 5:001 Section 16(8)(f)	Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases.	Lisa D. Steinkuhl
1	50	807 KAR 5:001 Section 16(8)(g)	Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.	Lisa D. Steinkuhl Shannon A. Caldwell
1	51	807 KAR 5:001 Section 16(8)(h)	Computation of gross revenue conversion factor for forecasted period.	Lisa D. Steinkuhl
1	52	807 KAR 5:001 Section 16(8)(i)	Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period.	Danielle L. Weatherston Claire C. Hudson
1	53	807 KAR 5:001 Section 16(8)(j)	Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.	Thomas J. Heath, Jr.

1	54	807 KAR 5:001 Section 16(8)(k)	Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period.	Sharif S. Mitchell Claire C. Hudson Thomas J. Heath, Jr. Danielle L. Weatherston
1	55	807 KAR 5:001 Section 16(8)(l)	Narrative description and explanation of all proposed tariff changes.	Bruce L. Sailors
1	56	807 KAR 5:001 Section 16(8)(m)	1. Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes.	Bruce L. Sailors
1	57	807 KAR 5:001 Section 16(8)(n)	Typical bill comparison under present and proposed rates for all customer classes.	Bruce L. Sailors
-	-	-	Work Papers	Various

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(7)(o)

807 KAR 5:001, SECTION 16(7)(o)

Description of Filing Requirement:

Complete monthly budget variance reports, with narrative explanations, for the twelve (12) months immediately prior to the base period, each month of the base period, and any subsequent months, as they become available.

Response:

See attached for the following:

1. Monthly Confidential Duke Energy Kentucky Electric Operations Financial Results Summaries (FRS) for March 2023 – September 2024. The narrative explanations for these months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.
2. Monthly Confidential Duke Energy Kentucky Electric Operations ROCRs for March 2023 – September 2024. These reports were not prepared for January 2024. The narrative explanations for those months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.

All confidential information is being provided under seal pursuant to a Petition for Confidential Treatment that is being filed simultaneously with this Application.

Base Period Update Response:

See attached for the monthly reports from October 2024 through February 2025, including Duke Energy Kentucky's monthly Company-specific Confidential Regulatory O&M and Capital Reports (ROCR). Please note that the Company does not prepare these reports for the month of January. The confidential reports are being provided under seal pursuant to the Petition for Confidential Treatment submitted on December 2, 2024.

Witness Responsible:

Claire C. Hudson
Danielle L. Weatherston

CONFIDENTIAL PROPRIETARY TRADE SECRET

BASE PERIOD UPDATE

FR 16(7)(o) Confidential Attachments

FILED UNDER SEAL

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(a)

807 KAR 5:001, SECTION 16(8)(a)

Description of Filing Requirement:

Jurisdictional financial summary for both base and forecasted period that details how the utility derived the amount of the requested revenue increase.

Response:

See Schedule A of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION A

SECTION A

REVENUE REQUIREMENTS

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedule

A Overall Financial Summary

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SEE BELOW

SCHEDULE A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	JURISDICTIONAL REVENUE REQUIREMENTS	
			BASE PERIOD	FORECASTED PERIOD
1	Rate Base	B-1	1,206,589,541	1,273,791,539
2	Operating Income	C-2	95,920,171	49,502,665
3	Earned Rate of Return (Line 2 / Line 1)		7.950%	3.886%
4	Rate of Return	J-1	8.043%	7.968%
5	Required Operating Income (Line 1 x Line 4)		97,045,997	101,495,710
6	Operating Income Deficiency (Line 5 - Line 2)		1,125,826	51,993,045
7	Gross Revenue Conversion Factor	H	1.3464970	1.3464970
8	Revenue Deficiency (Line 6 x Line 7)		1,515,921	70,008,479
9	Revenue Increase Requested	C-1	N/A	70,008,476
10	Adjusted Operating Revenues	C-1	N/A	454,422,637
11	Revenue Requirements (Line 9 + Line 10)		N/A	524,431,113

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(b)

807 KAR 5:001, SECTION 16(8)(b)

Description of Filing Requirement:

A jurisdictional rate base summary for both the base and forecasted period with supporting schedules, which include detailed analyses of each component of the rate base.

Response:

See Schedule B-1 through B-8 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedule B-1

Sharif S. Mitchell/Claire C. Hudson – Schedules B-2 thru B-2.7, B-3 thru B-3.2, B-4

Claire C. Hudson – Schedules B-5, B-5.1

John R. Panizza – Schedule B-6

James E. Ziolkowski – Schedules B-7 thru B-7.2

Danielle L. Weatherston/Claire C. Hudson – Schedule B-8

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION B

SECTION B

RATE BASE

DUKE ENERGY KENTUCKY

Base Period: As of February 28, 2025

Forecasted Period: Thirteen Month Average Ended June 30, 2026

Schedules

B-1	Jurisdictional Rate Base Summary
B-2	Plant in Service by Major Property Groups or Major Account (Original Cost)
B-2.1	Plant in Service by Accounts and Sub-accounts
B-2.2	Adjustments to Plant in Service
B-2.3	Gross Additions, Retirements and Transfer (Original Cost)
B-2.4	Property Merged or Acquired from Other Utilities (Other than Affiliates)
B-2.5	Leased Property
B-2.6	Property Held for Future Use Included in Rate Base
B-2.7	Property Excluded from Rate Base
B-3	Accumulated Depreciation and Amortization
B-3.1	Adjustments to Accumulated Depreciation and Amortization
B-3.2	Depreciation and Amortization Accrual Rates and Jurisdictional Accumulated Balance by Accounts, Functional Class or Major Property Group
B-4	Construction Work in Progress
B-5	Allowance for Working Capital
B-5.1	Working Capital Components
B-6	Certain Deferred Credits and Accumulated Deferred Income Taxes
B-7	Jurisdictional Percentage
B-7.1	Jurisdictional Statistics - Rate Base
B-7.2	Explanation of Changes in Jurisdictional Procedures - Rate Base
B-8	Comparative Balance Sheets (Total Company)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL RATE BASE SUMMARY
AS OF FEBRUARY 28, 2025
AS OF JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD	13 MONTH AVG. FORECAST PERIOD	
1	Adjusted Jurisdictional Plant in Service	B-2	\$2,279,191,231	\$2,430,172,938	
2	Accumulated Depreciation and Amortization	B-3 / B-3.2	<u>(\$892,756,325)</u>	<u>(\$953,936,550)</u>	(1)
3	Net Plant in Service (Line 1 + Line 2)		\$1,386,434,906	\$1,476,236,388	
4	Construction Work in Progress	B-4	\$0	\$0	(2)
5	Cash Working Capital Allowance	B-5	\$11,834,620	\$4,507,797	
6	Other Working Capital Allowances	B-5	\$50,146,718	\$37,661,155	
7	Other Items:				
8	Customers' Advances for Construction	B-6	\$0	\$0	
9	Investment Tax Credits	B-6	\$0	\$0	
10	Deferred Income Taxes	B-6	(\$210,354,545)	(\$213,198,587)	
11	Excess ADIT	B-6	(\$47,364,030)	(\$44,515,893)	
12	Other Rate Base Adjustments	WPB-1.1a	<u>\$15,891,872</u>	<u>\$13,100,679</u>	
13	Jurisdictional Rate Base (Line 3 through Line 12)		<u>\$1,206,589,541</u>	<u>\$1,273,791,539</u>	

(1) Includes an average of the annualized depreciation adjustment per Schedule D-2.24.

(2) The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
		\$		\$	\$	\$
1	Steam Production	1,059,493,401	100.00	1,059,493,401	(150,170,815)	909,322,586
2	Other Production	384,726,160	100.00	384,726,160	(442,832)	384,283,328
3	Transmission	146,077,992	100.00	146,077,992	0	146,077,992
4	Distribution	735,434,983	100.00	735,434,983	(8,011,429)	727,423,554
5	General	74,756,223	100.00	74,756,223	0	74,756,223
6	Common (Allocated to Electric)	38,379,588	100.00	38,379,588	(1,052,040)	37,327,548
7	Completed Construction Not Classified (1)					
8	Other (specify)					
9	TOTAL	2,438,868,347		2,438,868,347	(159,677,116)	2,279,191,231

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
		\$		\$	\$	\$
1	Steam Production	1,080,583,124	100.00	1,080,583,124	(148,764,899)	931,818,225
2	Other Production	395,137,603	100.00	395,137,603	(442,832)	394,694,771
3	Transmission	160,703,839	100.00	160,703,839	0	160,703,839
4	Distribution	807,417,627	100.00	807,417,627	(8,277,900)	799,139,727
5	General	107,686,520	100.00	107,686,520	0	107,686,520
6	Common (Allocated to Electric)	37,181,896	100.00	37,181,896	(1,052,040)	36,129,856
7	Completed Construction Not Classified (1)					
8	Other (specify)					
9	TOTAL	2,588,710,609		2,588,710,609	(158,537,671)	2,430,172,938

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 1 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	310	3100	Land and Land Rights	7,046,984	100.00%	7,046,984		7,046,984
2	311	3110	Structures & Improvements	177,697,575	100.00%	177,697,575	(67,432,275)	110,265,300
3	312	3120	Boiler Plant Equipment	577,880,968	100.00%	577,880,968		577,880,968
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,575,296	100.00%	8,575,296		8,575,296
5	314	3140	Turbogenerator Equipment	122,747,574	100.00%	122,747,574		122,747,574
6	315	3150	Accessory Electric Equipment	49,783,926	100.00%	49,783,926		49,783,926
7	316	3160	Miscellaneous Powerplant Equipment	24,867,894	100.00%	24,867,894		24,867,894
8	317	3170	ARO - Steam Production	90,893,184	100.00%	90,893,184	(90,893,184)	0
9			Case 2015-120 Acq of DPL Share of East Bend	0	100.00%	0	8,154,644	8,154,644
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Steam Production Plant	1,059,493,401		1,059,493,401	(150,170,815)	909,322,586

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 2 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	340	3400	Land and Land Rights	2,258,588	100.00%	2,258,588		2,258,588
2	340	3401	Rights of Way	0	100.00%	0		0
3	341	3410	Structures & Improvements	37,631,494	100.00%	37,631,494		37,631,494
4	342	3420	Fuel Holders, Producers, Accessories	61,669,823	100.00%	61,669,823		61,669,823
5	343	3430, 3431	Prime Movers	22,638,485	100.00%	22,638,485		22,638,485
6	344	3440	Generators	215,904,032	100.00%	215,904,032		215,904,032
7	344	3446	Solar Generators	15,104,664	100.00%	15,104,664		15,104,664
8	345	3450	Accessory Electric Equipment	20,103,050	100.00%	20,103,050		20,103,050
9	345	3456	Solar Accessory Electric Equipment	3,445,606	100.00%	3,445,606		3,445,606
10	346	3460	Miscellaneous Plant Equipment	5,527,586	100.00%	5,527,586		5,527,586
11	347	3476	ARO - Solar	442,832	100.00%	442,832	(442,832)	0
12			Completed Construction Not Classified	0	100.00%	0		0
13			Total Other Production Plant	384,726,160		384,726,160	(442,832)	384,283,328

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 3 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	350	3500	Land	247,128	100.00%	247,128		247,128
2	350	3501	Rights of Way	9,052,848	100.00%	9,052,848		9,052,848
3	352	3520	Structures & Improvements	6,088,912	100.00%	6,088,912		6,088,912
4	353	3530	Station Equipment	35,982,252	100.00%	35,982,252		35,982,252
5	353	3531	Station Equipment - Step Up	9,373,634	100.00%	9,373,634		9,373,634
6	353	3532	Station Equipment - Major	11,448,634	100.00%	11,448,634		11,448,634
7	353	3534	Station Equipment - Step Up Equipment	7,669,077	100.00%	7,669,077		7,669,077
8	355	3550	Poles & Fixtures	41,057,456	100.00%	41,057,456		41,057,456
9	356	3560	Overhead Conductors & Devices	22,186,228	100.00%	22,186,228		22,186,228
10	356	3561	Overhead Conductors - Clear R/W	2,971,823	100.00%	2,971,823		2,971,823
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Transmission Plant	146,077,992		146,077,992	0	146,077,992

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 4 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	360	3600	Land and Land Rights	16,339,013	100.00%	16,339,013		16,339,013
2	360	3601	Rights of Way	5,545,519	100.00%	5,545,519		5,545,519
3	361	3610	Structures & Improvements	4,557,490	100.00%	4,557,490		4,557,490
4	362	3620	Station Equipment	92,126,775	100.00%	92,126,775		92,126,775
5	362	3622	Station Equipment - Major	48,505,533	100.00%	48,505,533		48,505,533
6	363	3630	Storage Battery Equipment	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	81,295,201	100.00%	81,295,201		81,295,201
8	365	3650	Overhead Conductors & Devices	159,123,702	100.00%	159,123,702		159,123,702
9	365	3651	Overhead Conductors - Clear R/W	9,124,779	100.00%	9,124,779		9,124,779
10	366	3660	Underground Conduit	53,168,773	100.00%	53,168,773		53,168,773
11	367	3670	Underground Conductors & Devices	105,129,633	100.00%	105,129,633		105,129,633
12	368	3680	Line Transformers	91,473,464	100.00%	91,473,464		91,473,464
13	368	3682	Customers Transformer Installation	273,661	100.00%	273,661		273,661
14	369	3691	Services - Underground	3,406,193	100.00%	3,406,193		3,406,193
15	369	3692	Services - Overhead	17,212,415	100.00%	17,212,415		17,212,415
16	370	3700	Meters	4,195,271	100.00%	4,195,271		4,195,271
17	370	3702	AMI Meters	27,863,506	100.00%	27,863,506		27,863,506
18	371	3711, 3712	Company Owned Outdoor Lighting	1,808,925	100.00%	1,808,925		1,808,925
19	372	3720	Leased Property on Customers	9,647	100.00%	9,647		9,647
20	373	3731	Street Lighting - Overhead	2,508,905	100.00%	2,508,905		2,508,905
21	373	3732	Street Lighting - Boulevard	3,755,149	100.00%	3,755,149		3,755,149
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,592,538	100.00%	1,592,538	(1,592,538)	0
23	373	3734	Light Choice OLE	6,418,891	100.00%	6,418,891	(6,418,891)	0
24			Completed Construction Not Classified	0	100.00%	0		0
25			Total Distribution Plant	735,434,983		735,434,983	(8,011,429)	727,423,554

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 5 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	37,537,830	100.00%	37,537,830		37,537,830
2	390	3900	Structures & Improvements	165,342	100.00%	165,342		165,342
3	391	3910	Office Furniture & Equipment	372,459	100.00%	372,459		372,459
4	391	3911	Electronic Data Proc Equip	8,710,563	100.00%	8,710,563		8,710,563
5	392	3920	Transportation Equipment	924,290	100.00%	924,290		924,290
6	392	3921	Trailers	272,066	100.00%	272,066		272,066
7	394	3940	Tools, Shop & Garage Equipment	4,277,551	100.00%	4,277,551		4,277,551
8	396	3960	Power Operated Equipment	11,770	100.00%	11,770		11,770
9	397	3970	Communication Equipment	22,484,352	100.00%	22,484,352		22,484,352
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total General Plant	74,756,223		74,756,223	0	74,756,223
12			Total Electric Plant	2,400,488,759		2,400,488,759	(158,625,076)	2,241,863,683

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 6 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	103	1030	Miscellaneous Intangible Plant	22,442,698	100.00%	22,442,698		22,442,698
2	189	1890	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3	190	1900	Structures & Improvements	21,459,641	100.00%	21,459,641		21,459,641
4	191	1910	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5	191	1911	Office Furniture & Equipment - EDP Equipment	9,798	100.00%	9,798		9,798
6	194	1940	Tools, Shop & Garage Equipment	108,479	100.00%	108,479		108,479
7	197	1970	Communication Equipment	6,041,822	100.00%	6,041,822		6,041,822
8	198	1980	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
9	199	1990	ARO - Common Plant	1,486,982	100.00%	1,486,982	(1,486,982)	0
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Common Plant	54,246,768		54,246,768	(1,486,982)	52,759,786
12		70.75%	Common Plant Allocated to Electric	38,379,588		38,379,588	(1,052,040)	37,327,548
13			Total Electric Plant Including Allocated Common	2,438,868,347		2,438,868,347	(159,677,116)	2,279,191,231

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 7 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	310	3100	Land and Land Rights	7,270,233	100.00%	7,270,233		7,270,233
2	311	3110	Structures & Improvements	197,792,489	100.00%	197,792,489	(67,432,275)	130,360,214
3	312	3120	Boiler Plant Equipment	580,229,539	100.00%	580,229,539		580,229,539
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,054,003	100.00%	8,054,003		8,054,003
5	314	3140	Turbogenerator Equipment	122,525,657	100.00%	122,525,657		122,525,657
6	315	3150	Accessory Electric Equipment	49,741,207	100.00%	49,741,207		49,741,207
7	316	3160	Miscellaneous Powerplant Equipment	25,942,235	100.00%	25,942,235		25,942,235
8	317	3170	ARO - Steam Production	89,027,761	100.00%	89,027,761	(89,027,761)	0
9			Case 2015-120 Acq of DPL Share of East Bend	0	100.00%	0	7,695,137	7,695,137
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Production Plant	1,080,583,124		1,080,583,124	(148,764,899)	931,818,225

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 8 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	340	3400	Land and Land Rights	2,409,908	100.00%	2,409,908		2,409,908
2	340	3401	Rights of Way	0	100.00%	0		0
3	341	3410	Structures & Improvements	39,105,237	100.00%	39,105,237		39,105,237
4	342	3420	Fuel Holders, Producers, Accessories	65,797,312	100.00%	65,797,312		65,797,312
5	343	3430, 3431	Prime Movers	9,412,658	100.00%	9,412,658		9,412,658
6	344	3440	Generators	230,946,272	100.00%	230,946,272		230,946,272
7	344	3446	Solar Generators	16,116,637	100.00%	16,116,637		16,116,637
8	345	3450	Accessory Electric Equipment	21,311,175	100.00%	21,311,175		21,311,175
9	345	3456	Solar Accessory Electric Equipment	3,676,452	100.00%	3,676,452		3,676,452
10	346	3460	Miscellaneous Plant Equipment	5,919,120	100.00%	5,919,120		5,919,120
11	347	3476	ARO - Solar	442,832	100.00%	442,832	(442,832)	0
12			Completed Construction Not Classified	0	100.00%	0		0
13			Total Other Production Plant	395,137,603		395,137,603	(442,832)	394,694,771

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 9 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	350	3500	Land	357,042	100.00%	357,042		357,042
2	350	3501	Rights of Way	10,654,574	100.00%	10,654,574		10,654,574
3	352	3520	Structures & Improvements	6,986,560	100.00%	6,986,560		6,986,560
4	353	3530	Station Equipment	37,723,393	100.00%	37,723,393		37,723,393
5	353	3531	Station Equipment - Step Up	10,844,053	100.00%	10,844,053		10,844,053
6	353	3532	Station Equipment - Major	13,244,554	100.00%	13,244,554		13,244,554
7	353	3534	Station Equipment - Step Up Equipment	8,872,106	100.00%	8,872,106		8,872,106
8	355	3550	Poles & Fixtures	46,250,360	100.00%	46,250,360		46,250,360
9	356	3560	Overhead Conductors & Devices	22,467,590	100.00%	22,467,590		22,467,590
10	356	3561	Overhead Conductors - Clear R/W	3,303,607	100.00%	3,303,607		3,303,607
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Transmission Plant	160,703,839		160,703,839	0	160,703,839

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 10 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	360	3600	Land and Land Rights	18,539,153	100.00%	18,539,153		18,539,153
2	360	3601	Rights of Way	6,075,504	100.00%	6,075,504		6,075,504
3	361	3610	Structures & Improvements	3,462,289	100.00%	3,462,289		3,462,289
4	362	3620	Station Equipment	104,578,229	100.00%	104,578,229		104,578,229
5	362	3622	Station Equipment - Major	54,712,564	100.00%	54,712,564		54,712,564
6	363	3630	Storage Battery Equipment	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	89,912,849	100.00%	89,912,849		89,912,849
8	365	3650	Overhead Conductors & Devices	173,850,609	100.00%	173,850,609		173,850,609
9	365	3651	Overhead Conductors - Clear R/W	9,830,247	100.00%	9,830,247		9,830,247
10	366	3660	Underground Conduit	56,165,678	100.00%	56,165,678		56,165,678
11	367	3670	Underground Conductors & Devices	114,333,811	100.00%	114,333,811		114,333,811
12	368	3680	Line Transformers	98,810,327	100.00%	98,810,327		98,810,327
13	368	3682	Customers Transformer Installation	309,394	100.00%	309,394		309,394
14	369	3691	Services - Underground	3,219,840	100.00%	3,219,840		3,219,840
15	369	3692	Services - Overhead	20,305,135	100.00%	20,305,135		20,305,135
16	370	3700	Meters	4,263,919	100.00%	4,263,919		4,263,919
17	370	3702	AMI Meters	32,132,669	100.00%	32,132,669		32,132,669
18	371	3711, 3712	Company Owned Outdoor Lighting	1,914,967	100.00%	1,914,967		1,914,967
19	372	3720	Leased Property on Customers	10,907	100.00%	10,907		10,907
20	373	3731	Street Lighting - Overhead	2,832,017	100.00%	2,832,017		2,832,017
21	373	3732	Street Lighting - Boulevard	3,879,619	100.00%	3,879,619		3,879,619
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,799,619	100.00%	1,799,619	(1,799,619)	0
23	373	3734	Light Choice OLE	6,478,281	100.00%	6,478,281	(6,478,281)	0
24			Completed Construction Not Classified	0	100.00%	0		0
25			Total Distribution Plant	807,417,627		807,417,627	(8,277,900)	799,139,727

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 11 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	57,142,504	100.00%	57,142,504		57,142,504
2	390	3900	Structures & Improvements	260,891	100.00%	260,891		260,891
3	391	3910	Office Furniture & Equipment	585,107	100.00%	585,107		585,107
4	391	3911	Electronic Data Proc Equip	7,548,018	100.00%	7,548,018		7,548,018
5	392	3920	Transportation Equipment	1,453,958	100.00%	1,453,958		1,453,958
6	392	3921	Trailers	427,975	100.00%	427,975		427,975
7	394	3940	Tools, Shop & Garage Equipment	6,449,067	100.00%	6,449,067		6,449,067
8	396	3960	Power Operated Equipment	18,515	100.00%	18,515		18,515
9	397	3970	Communication Equipment	33,800,485	100.00%	33,800,485		33,800,485
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total General Plant	107,686,520		107,686,520	0	107,686,520
12			Total Electric Plant	2,551,528,713		2,551,528,713	(157,485,631)	2,394,043,082

CASE NO. 2024-00354
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 12 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	103	1030	Miscellaneous Intangible Plant	22,442,698	100.00%	22,442,698		22,442,698
2	189	1890	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3	190	1900	Structures & Improvements	21,955,911	100.00%	21,955,911		21,955,911
4	191	1910	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5	191	1911	Office Furniture & Equipment - EDP Equipment	(8,282)	100.00%	(8,282)		(8,282)
6	194	1940	Tools, Shop & Garage Equipment	107,198	100.00%	107,198		107,198
7	197	1970	Communication Equipment	3,872,062	100.00%	3,872,062		3,872,062
8	198	1980	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
9	199	1990	ARO - Common Plant	1,486,982	100.00%	1,486,982	(1,486,982)	0
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Common Plant	52,553,917		52,553,917	(1,486,982)	51,066,935
12			70.75% Common Plant Allocated to Electric	37,181,896		37,181,896	(1,052,040)	36,129,856
13			Total Electric Plant Including Allocated Common	2,588,710,609		2,588,710,609	(158,537,671)	2,430,172,938

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTMENTS TO PLANT IN SERVICE
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
1	317	3170	ARO - Steam Production	(90,893,184)	100%	(90,893,184)		To remove ARO balances
2	347	3476	ARO - Solar	(442,832)	100%	(442,832)		To remove ARO balances
3	399	3990	ARO - Common Plant	(1,486,982)	100%	(1,486,982)		To remove ARO balances
4	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,592,538)	100%	(1,592,538)		To exclude street lighting balances
5	373	3734	Light Choice OLE	(6,418,891)	100%	(6,418,891)		To exclude street lighting balances
6	311	3110	Environmental Compliance Assets	(67,432,275)	100%	(67,432,275)		To remove assets recovered in Rider ESM
7			Case 2015-120 Acq of DPL Share of East Bend	8,154,644	100%	8,154,644		To add DP&L Share of East Bend to Rate Base
8			Total Adjustments	(160,112,058)	100%	(160,112,058)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTMENTS TO PLANT IN SERVICE
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
1	317	3170	ARO - Steam Production	(89,027,761)	100%	(89,027,761)		To remove ARO balances
2	347	3476	ARO - Solar	(442,832)	100%	(442,832)		To remove ARO balances
3	399	3990	ARO - Common Plant	(1,486,982)	100%	(1,486,982)		To remove ARO balances
4	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,799,619)	100%	(1,799,619)		To exclude street lighting balances
5	373	3734	Light Choice OLE	(6,478,281)	100%	(6,478,281)		To exclude street lighting balances
6	311	3110	Environmental Compliance Assets	(67,432,275)	100%	(67,432,275)		To remove assets recovered in Rider ESM
7			Case 2015-120 Acq of DPL Share of East Bend	7,695,137	100%	7,695,137		To add DP&L Share of East Bend to Rate Base
8			Total Adjustments	(158,972,613)	100%	(158,972,613)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 1 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	310	3100	Land and Land Rights	7,046,984	0	0	0		7,046,984
2	311	3110	Structures & Improvements	188,248,225	1,947,013	12,497,663	0		177,697,575
3	312	3120	Boiler Plant Equipment	566,550,684	18,222,592	6,892,308	0		577,880,968
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,575,296	0	0	0		8,575,296
5	314	3140	Turbogenerator Equipment	122,419,537	2,077,537	1,749,500	0		122,747,574
6	315	3150	Accessory Electric Equipment	49,973,658	(210,364)	(20,632)	0		49,783,926
7	316	3160	Miscellaneous Power Plant Equipment	25,172,417	(304,523)	0	0		24,867,894
8	317	3170	ARO - Steam Production	89,131,026	1,762,158	0	0		90,893,184
9			Case 2015-120 Acq of DPL Share of East Bend	0	0	0	0		0
10			Completed Construction Not Classified	0	0	0	0		0
11			Total Steam Production Plant	1,057,117,827	23,494,413	21,118,839	0		1,059,493,401

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 2 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer Other Accts. Involved	
				\$	\$	\$	\$		\$
1	340	3400	Land and Land Rights	2,258,588	0	0	0		2,258,588
2	340	3401	Rights of Way	0	0	0	0		0
3	341	3410	Structures & Improvements	38,133,069	(501,575)	0	0		37,631,494
4	342	3420	Fuel Holders, Producers, Accessories	61,853,385	(176,696)	6,866	0		61,669,823
5	343	3430, 3431	Prime Movers	10,506,034	15,928,905	3,796,454	0		22,638,485
6	344	3440	Generators	213,945,135	5,271,459	3,312,562	0		215,904,032
7	344	3446	Solar Generators	11,286,818	3,817,846	0	0		15,104,664
8	345	3450	Accessory Electric Equipment	19,863,027	287,472	47,449	0		20,103,050
9	345	3456	Solar Accessory Electric Equipment	5,555,718	(2,110,112)	0	0		3,445,606
10	346	3460	Miscellaneous Plant Equipment	5,680,226	(171,757)	(19,117)	0		5,527,586
11	347	3476	ARO - Solar	442,832	0	0	0		442,832
12			Completed Construction Not Classified	0	0	0	0		0
13			Total Other Production Plant	369,524,832	22,345,542	7,144,214	0		384,726,160

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 3 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer Other Accts. Involved	
				\$	\$	\$	\$		\$
1	350	3500	Land	308,628	0	61,500	0		247,128
2	350	3501	Rights of Way	9,209,257	(156,409)	0	0		9,052,848
3	352	3520	Structures & Improvements	6,033,046	6,158	0	49,708		6,088,912
4	353	3530	Station Equipment	30,652,485	5,377,687	(1,788)	(49,708)		35,982,252
5	353	3531	Station Equipment - Step Up	9,637,832	(264,198)	0	0		9,373,634
6	353	3532	Station Equipment - Major	11,448,634	0	0	0		11,448,634
7	353	3534	Station Equipment - Step Up Equipment	7,669,077	0	0	0		7,669,077
8	355	3550	Poles & Fixtures	42,628,147	(757,924)	812,767	0		41,057,456
9	356	3560	Overhead Conductors & Devices	14,994,050	7,033,283	(158,895)	0		22,186,228
10	356	3561	Overhead Conductors - Clear R/W	2,773,383	198,440	0	0		2,971,823
11			Completed Construction Not Classified	0	0	0	0		0
12			Total Transmission Plant	135,354,539	11,437,037	713,584	0		146,077,992

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 4 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	360	3600	Land and Land Rights	16,384,408	(45,395)	0	0		16,339,013
2	360	3601	Rights of Way	5,250,278	295,241	0	0		5,545,519
3	361	3610	Structures & Improvements	3,326,794	(260,423)	0	1,491,119		4,557,490
4	362	3620	Station Equipment	87,628,728	7,109,103	1,119,937	(1,491,119)		92,126,775
5	362	3622	Station Equipment - Major	46,510,482	2,120,262	125,211	0		48,505,533
6	363	3630	Storage Battery Equipment	0	0	0	0		0
7	364	3640	Poles, Towers & Fixtures	79,573,509	2,692,445	970,753	0		81,295,201
8	365	3650	Overhead Conductors & Devices	154,021,989	7,181,723	2,080,010	0		159,123,702
9	365	3651	Overhead Conductors - Clear R/W	8,253,497	871,282	0	0		9,124,779
10	366	3660	Underground Conduit	48,232,548	4,938,481	2,256	0		53,168,773
11	367	3670	Underground Conductors & Devices	97,184,027	8,265,273	319,667	0		105,129,633
12	368	3680	Line Transformers	81,827,892	10,131,905	486,333	0		91,473,464
13	368	3682	Customers Transformer Installation	273,661	0	0	0		273,661
14	369	3691	Services - Underground	3,849,086	(442,891)	2	0		3,406,193
15	369	3692	Services - Overhead	18,713,893	(1,500,914)	564	0		17,212,415
16	370	3700	Meters	3,536,567	806,571	147,867	0		4,195,271
17	370	3702	AMI Meters	28,573,745	1,598,553	2,308,792	0		27,863,506
18	371	3711, 3712	Company Owned Outdoor Lighting	1,550,375	258,550	0	0		1,808,925
19	372	3720	Leased Property on Customers	9,647	0	0	0		9,647
20	373	3731	Street Lighting - Overhead	2,505,632	3,273	0	0		2,508,905
21	373	3732	Street Lighting - Boulevard	3,368,423	386,726	0	0		3,755,149
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,591,770	768	0	0		1,592,538
23	373	3734	Light Choice OLE	4,669,004	1,663,412	(86,475)	0		6,418,891
24			Completed Construction Not Classified	0	0	0	0		0
25			Total Distribution Plant	696,835,955	46,073,945	7,474,917	0		735,434,983

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
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WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	303	3030	Miscellaneous Intangible Plant	35,040,528	3,707,228	1,320,371	110,445		37,537,830
2	390	3900	Structures & Improvements	165,342	0	0	0		165,342
3	391	3910	Office Furniture & Equipment	371,198	1,261	0	0		372,459
4	391	3911	Electronic Data Proc Equip	5,866,744	3,439,472	595,653	0		8,710,563
5	392	3920	Transportation Equipment	924,290	0	0	0		924,290
6	392	3921	Trailers	272,066	0	0	0		272,066
7	394	3940	Tools, Shop & Garage Equipment	3,804,206	473,345	0	0		4,277,551
8	396	3960	Power Operated Equipment	11,770	0	0	0		11,770
9	397	3970	Communication Equipment	20,987,914	1,603,796	107,358	0		22,484,352
10			Completed Construction Not Classified	0	0	0	0		0
11			Total General Plant	67,444,058	9,225,102	2,023,382	110,445		74,756,223
12			Total Electric Plant	2,326,277,211	112,576,039	38,474,936	110,445		2,400,488,759

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 6 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1		1030	Miscellaneous Intangible Plant	22,442,438	260	0	0		22,442,698
2		1890	Land and Land Rights	1,041,678	0	0	0		1,041,678
3		1900	Structures & Improvements	21,086,451	221,434	(151,756)	0		21,459,641
4		1910	Office Furniture & Equipment	1,560,369	0	0	0		1,560,369
5		1911	Office Furniture & Equipment - EDP Equipment	9,798	0	0	0		9,798
6		1940	Tools, Shop & Garage Equipment	113,850	0	5,371	0		108,479
7		1970	Communication Equipment	6,476,478	(288,969)	145,687	0		6,041,822
8		1980	Miscellaneous Equipment	95,301	0	0	0		95,301
9		1990	ARO - Common Plant	1,486,982	0	0	0		1,486,982
10			Completed Construction Not Classified	0	0	0	0		0
11			Total Common Plant	54,313,345	(67,275)	(698)	0		54,246,768
12			70.75% Common Plant Allocated to Electric	38,426,692	(47,598)	(494)	0		38,379,588
13			Total Electric Plant including Allocated Common	2,364,703,903	112,528,441	38,474,442	110,445		2,438,868,347

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 7 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	310	3100	Land and Land Rights	7,157,273	183,942	0	0			7,341,215	7,270,233
2	311	3110	Structures & Improvements	194,313,734	4,975,746	(846,240)	0			200,135,720	197,792,489
3	312	3120	Boiler Plant Equipment	573,243,016	14,823,017	4,232,760	0			583,833,273	580,229,539
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,213,905	223,835	594,720	0			7,843,020	8,054,003
5	314	3140	Turbogenerator Equipment	122,422,240	3,226,702	3,756,240	0			121,892,702	122,525,657
6	315	3150	Accessory Electric Equipment	49,592,792	1,302,439	1,302,840	0			49,592,391	49,741,207
7	316	3160	Miscellaneous Powerplant Equipment	25,577,352	659,045	79,680	0			26,156,717	25,942,235
8	317	3170	ARO - Steam Production	89,027,761	0	0	0			89,027,761	89,027,761
9			Case 2015-120 Acq of DPL Share of East Bend	0	0	0	0			0	0
10			Completed Construction Not Classified	0	0	0	0			0	0
11			Total Steam Production Plant	1,069,548,073	25,394,726	9,120,000	0			1,085,822,799	1,080,583,124

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
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WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	340	3400	Land and Land Rights	2,318,703	210,406	0	0			2,529,109	2,409,908
2	340	3401	Rights of Way	0	0	0	0			0	0
3	341	3410	Structures & Improvements	37,639,567	3,417,924	31,800	0			41,025,691	39,105,237
4	342	3420	Fuel Holders, Producers, Accessories	63,332,683	5,751,277	56,760	0			69,027,200	65,797,312
5	343	3430, 3431	Prime Movers	9,712,181	991,617	1,458,720	0			9,245,078	9,412,658
6	344	3440	Generators	222,270,794	20,180,381	144,240	0			242,306,935	230,946,272
7	344	3446	Solar Generators	15,506,692	1,407,121	0	0			16,913,813	16,116,637
8	345	3450	Accessory Electric Equipment	20,513,378	1,862,911	19,440	0			22,366,849	21,311,175
9	345	3456	Solar Accessory Electric Equipment	3,537,314	320,986	0	0			3,858,300	3,676,452
10	346	3460	Miscellaneous Plant Equipment	5,697,966	517,530	6,360	0			6,209,136	5,919,120
11	347	3476	ARO - Solar	442,832	0	0	0			442,832	442,832
12			Completed Construction Not Classified	0	0	0	0			0	0
13			Total Other Production Plant	380,972,110	34,660,153	1,717,320	0			413,914,943	395,137,603

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 9 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	350	3500	Land	321,720	64,187	0	0			385,907	357,042
2	350	3501	Rights of Way	9,600,523	1,915,424	0	0			11,515,947	10,654,574
3	352	3520	Structures & Improvements	6,295,383	1,256,007	0	0			7,551,390	6,986,560
4	353	3530	Station Equipment	34,006,810	6,791,725	41,760	0			40,756,775	37,723,393
5	353	3531	Station Equipment - Step Up	9,771,257	1,949,488	0	0			11,720,745	10,844,053
6	353	3532	Station Equipment - Major	11,934,278	2,381,037	0	0			14,315,315	13,244,554
7	353	3534	Station Equipment - Step Up Equipment	7,994,394	1,594,981	0	0			9,589,375	8,872,106
8	355	3550	Poles & Fixtures	42,107,230	8,596,220	1,174,680	0			49,528,770	46,250,360
9	356	3560	Overhead Conductors & Devices	20,331,460	4,095,484	235,200	0			24,191,744	22,467,590
10	356	3561	Overhead Conductors - Clear R/W	2,976,783	593,905	0	0			3,570,688	3,303,607
11			Completed Construction Not Classified	0	0	0	0			0	0
12			Total Transmission Plant	145,339,838	29,238,458	1,451,640	0			173,126,656	160,703,839

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
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SCHEDULE B-2.3
PAGE 10 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	360	3600	Land and Land Rights	17,877,268	1,469,999	0	0			19,347,267	18,539,153
2	360	3601	Rights of Way	5,858,596	481,736	0	0			6,340,332	6,075,504
3	361	3610	Structures & Improvements	3,340,199	274,886	3,360	0			3,611,725	3,462,289
4	362	3620	Station Equipment	99,896,495	8,070,613	(2,095,680)	0			110,062,788	104,578,229
5	362	3622	Station Equipment - Major	52,792,765	4,346,086	74,160	0			57,064,691	54,712,564
6	363	3630	Storage Battery Equipment	0	0	0	0			0	0
7	364	3640	Poles, Towers & Fixtures	87,026,986	7,205,096	716,640	0			93,515,442	89,912,849
8	365	3650	Overhead Conductors & Devices	168,274,615	13,932,308	1,394,400	0			180,812,523	173,850,609
9	365	3651	Overhead Conductors - Clear R/W	9,479,287	779,456	0	0			10,258,743	9,830,247
10	366	3660	Underground Conduit	54,171,742	4,456,104	24,960	0			58,602,886	56,165,678
11	367	3670	Underground Conductors & Devices	110,292,199	9,075,134	89,160	0			119,278,173	114,333,811
12	368	3680	Line Transformers	95,562,887	7,900,328	619,560	0			102,843,655	98,810,327
13	368	3682	Customers Transformer Installation	298,348	24,532	0	0			322,880	309,394
14	369	3691	Services - Underground	3,104,886	255,306	0	0			3,360,192	3,219,840
15	369	3692	Services - Overhead	19,581,015	1,610,216	1,800	0			21,189,431	20,305,135
16	370	3700	Meters	4,111,688	338,093	0	0			4,449,781	4,263,919
17	370	3702	AMI Meters	30,985,468	2,547,850	0	0			33,533,318	32,132,669
18	371	3711, 3712	Company Owned Outdoor Lighting	1,855,937	154,023	20,640	0			1,989,320	1,914,967
19	372	3720	Leased Property on Customers	10,518	865	0	0			11,383	10,907
20	373	3731	Street Lighting - Overhead	2,731,179	224,618	600	0			2,955,197	2,832,017
21	373	3732	Street Lighting - Boulevard	3,741,109	307,621	0	0			4,048,730	3,879,619
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,735,369	142,695	0	0			1,878,064	1,799,619
23	373	3734	Light Choice OLE	6,350,791	537,930	229,440	0			6,659,281	6,478,281
			Completed Construction Not Classified	0	0	0	0			0	0
24			Total Distribution Plant	779,079,347	64,135,495	1,079,040	0			842,135,802	807,417,627

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.3
PAGE 11 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	303	3030	Miscellaneous Intangible Plant	51,993,446	10,951,231	0	0			62,944,677	57,142,504
2	390	3900	Structures & Improvements	237,155	49,846	(600)	0			287,601	260,891
3	391	3910	Office Furniture & Equipment	532,383	112,134	0	0			644,517	585,107
4	391	3911	Electronic Data Proc Equip	7,114,065	1,612,175	648,120	0			8,078,120	7,548,018
5	392	3920	Transportation Equipment	1,322,943	278,648	0	0			1,601,591	1,453,958
6	392	3921	Trailers	389,411	82,020	0	0			471,431	427,975
7	394	3940	Tools, Shop & Garage Equipment	5,870,865	1,237,911	7,680	0			7,101,096	6,449,067
8	396	3960	Power Operated Equipment	16,846	3,548	0	0			20,394	18,515
9	397	3970	Communication Equipment	30,795,505	6,505,199	107,280	0			37,193,424	33,800,485
10			Completed Construction Not Classified	0	0	0	0			0	0
11			Total General Plant	98,272,619	20,832,712	762,480	0			118,342,851	107,686,520
12			Total Electric Plant	2,473,211,987	174,261,544	14,130,480	0			2,633,343,051	2,551,528,713

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2025 TO JUNE 30, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 12 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1		1030	Miscellaneous Intangible Plant	22,442,698	0	0	0			22,442,698	22,442,698
2		1890	Land and Land Rights	1,041,678	0	0	0			1,041,678	1,041,678
3		1900	Structures & Improvements	21,712,551	0	(486,720)	0			22,199,271	21,955,911
4		1910	Office Furniture & Equipment	1,560,369	0	0	0			1,560,369	1,560,369
5		1911	Office Furniture & Equipment - EDP Equipment	(1,502)	0	13,560	0			(15,062)	(8,282)
6		1940	Tools, Shop & Garage Equipment	107,678	0	960	0			106,718	107,198
7		1970	Communication Equipment	4,685,722	0	1,627,320	0			3,058,402	3,872,062
8		1980	Miscellaneous Equipment	95,301	0	0	0			95,301	95,301
9		1990	ARO - Common Plant	1,486,982	0	0	0			1,486,982	1,486,982
10			Completed Construction Not Classified	0	0	0	0			0	0
11			Total Common Plant	53,131,477	0	1,155,120	0			51,976,357	52,553,917
12		70.75%	Common Plant Allocated to Electric	37,590,520	0	817,247	0			36,773,273	37,181,896
13			Total Electric Plant Including Allocated Common	2,510,802,507	174,261,544	14,947,727	0			2,670,116,324	2,588,710,609

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY MERGED OR ACQUIRED
FROM MARCH 1, 2024 TO FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY MERGED OR ACQUIRED
FROM JULY 1, 2025 TO JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
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The company has no property leases as of February 28, 2025.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
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The company has no forecasted property leases as of June 30, 2026.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S)::

SCHEDULE B-2.7
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Base Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVIS
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Base Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 1 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total	Base Period Accumulated Balances				Adjusted Jurisdiction
				Company (1)	Total Company	Jurisdictional %	Jurisdictional Total	Adjustments	
				\$	\$		\$	\$	\$
1	310	3100	Land and Land Rights	7,046,984	101,423	100.00%	101,423		101,423
2	311	3110	Structures & Improvements	110,265,300	52,902,152	100.00%	52,902,152	(10,296,534)	42,605,618
3	312	3120	Boiler Plant Equipment	577,880,968	321,528,611	100.00%	321,528,611		321,528,611
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,575,296	5,505,319	100.00%	5,505,319		5,505,319
5	314	3140	Turbogenerator Equipment	122,747,574	51,331,431	100.00%	51,331,431		51,331,431
6	315	3150	Accessory Electric Equipment	49,783,926	33,189,576	100.00%	33,189,576		33,189,576
7	316	3160	Miscellaneous Powerplant Equipment	24,867,894	13,556,766	100.00%	13,556,766		13,556,766
8	317	3170	ARO - Steam Production	0	26,067,199	100.00%	26,067,199	(26,067,199)	0
9			Case 2015-120 Acq of DPL Share of East Bend	8,154,644	0	100.00%	0		0
10			Completed Construction Not Classified	0	0	100.00%	0		0
11		108	Retirement Work in Progress	0	(25,705,374)	100.00%	(25,705,374)		(25,705,374)
12			Total Steam Production Plant	909,322,586	478,477,103		478,477,103	(36,363,733)	442,113,370

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 2 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1) \$	Base Period Accumulated Balances				Adjusted Jurisdiction \$
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	
1	340	3400	Land and Land Rights	2,258,588	3,677	100.00%	3,677		3,677
2	340	3401	Rights of Way	0	0	100.00%	0		0
3	341	3410	Structures & Improvements	37,631,494	30,190,667	100.00%	30,190,667		30,190,667
4	342	3420	Fuel Holders, Producers, Accessories	61,669,823	13,230,591	100.00%	13,230,591		13,230,591
5	343	3430	Prime Movers	22,638,485	(4,771,705)	100.00%	(4,771,705)		(4,771,705)
6	344	3440	Generators	215,904,032	155,816,470	100.00%	155,816,470		155,816,470
7	344	3446	Solar Generators	15,104,664	3,571,762	100.00%	3,571,762		3,571,762
8	345	3450	Accessory Electric Equipment	20,103,050	14,356,846	100.00%	14,356,846		14,356,846
9	345	3456	Solar Accessory Electric Equipment	3,445,606	670,593	100.00%	670,593		670,593
10	346	3460	Miscellaneous Plant Equipment	5,527,586	3,846,848	100.00%	3,846,848		3,846,848
11	347	3476	ARO Solar	0	22,905	100.00%	22,905	(22,905)	0
12			Completed Construction Not Classified	0	0	100.00%	0		0
13		108	Retirement Work in Progress		209,091	100.00%	209,091		209,091
14			Total Other Production Plant	384,283,328	217,147,745		217,147,745	(22,905)	217,124,840

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 3 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				Adjusted Jurisdiction
					Total Company \$	Allocation %	Allocated Total \$	Adjustments \$	
1	350	3500	Land	247,128	0	100.00%	0		0
2	350	3501	Rights of Way	9,052,848	943,929	100.00%	943,929		943,929
3	352	3520	Structures & Improvements	6,088,912	801,336	100.00%	801,336		801,336
4	353	3530	Station Equipment	35,982,252	4,260,408	100.00%	4,260,408		4,260,408
5	353	3531	Station Equipment - Step Up	9,373,634	5,405,481	100.00%	5,405,481		5,405,481
6	353	3532	Station Equipment - Major	11,448,634	2,940,082	100.00%	2,940,082		2,940,082
7	353	3534	Station Equipment - Step Up Equipment	7,669,077	2,899,437	100.00%	2,899,437		2,899,437
8	355	3550	Poles & Fixtures	41,057,456	(3,157,542)	100.00%	(3,157,542)		(3,157,542)
9	356	3560	Overhead Conductors & Devices	22,186,228	3,095,140	100.00%	3,095,140		3,095,140
10	356	3561	Overhead Conductors - Clear R/W	2,971,823	215,320	100.00%	215,320		215,320
11			Completed Construction Not Classified	0	0	100.00%	0		0
12		108	Retirement Work in Progress	0	(2,802,868)	100.00%	(2,802,868)		(2,802,868)
13			Total Transmission Plant	146,077,992	14,600,723		14,600,723	0	14,600,723

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 4 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				Adjusted Jurisdiction
					Total Company	Allocation %	Allocated Total	Adjustments	
					\$		\$	\$	\$
1	360	3600	Land and Land Rights	16,339,013	0	100.00%	0		0
2	360	3601	Rights of Way	5,545,519	3,323,723	100.00%	3,323,723		3,323,723
3	361	3610	Structures & Improvements	4,557,490	227,536	100.00%	227,536		227,536
4	362	3620	Station Equipment	92,126,775	15,350,320	100.00%	15,350,320		15,350,320
5	362	3622	Station Equipment - Major	48,505,533	11,740,526	100.00%	11,740,526		11,740,526
6	363	3630	Storage Battery Equipment	0	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	81,295,201	29,243,236	100.00%	29,243,236		29,243,236
8	365	3650	Overhead Conductors & Devices	159,123,702	34,368,295	100.00%	34,368,295		34,368,295
9	365	3651	Overhead Conductors - Clear R/W	9,124,779	926,269	100.00%	926,269		926,269
10	366	3660	Underground Conduit	53,168,773	11,177,756	100.00%	11,177,756		11,177,756
11	367	3670	Underground Conductors & Devices	105,129,633	25,931,544	100.00%	25,931,544		25,931,544
12	368	3680	Line Transformers	91,473,464	27,921,535	100.00%	27,921,535		27,921,535
13	368	3682	Customers Transformer Installation	273,661	280,300	100.00%	280,300		280,300
14	369	3691	Services - Underground	3,406,193	955,473	100.00%	955,473		955,473
15	369	3692	Services - Overhead	17,212,415	10,888,193	100.00%	10,888,193		10,888,193
16	370	3700	Meters	4,195,271	1,312,666	100.00%	1,312,666		1,312,666
17	370	3702	AMI Meters	27,863,506	8,985,328	100.00%	8,985,328		8,985,328
18	371	3711, 3712	Company Owned Outdoor Lighting	1,808,925	201,391	100.00%	201,391		201,391
19	372	3720	Leased Property on Customers	9,647	9,647	100.00%	9,647		9,647
20	373	3731	Street Lighting - Overhead	2,508,905	2,273,737	100.00%	2,273,737		2,273,737
21	373	3732	Street Lighting - Boulevard	3,755,149	2,794,193	100.00%	2,794,193		2,794,193
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	1,916,265	100.00%	1,916,265	(1,916,265)	0
23	373	3734	Light Choice OLE	0	(1,141,420)	100.00%	(1,141,420)	1,141,420	0
24			Completed Construction Not Classified	0	0	100.00%	0		0
25		108	Retirement Work in Progress	0	(22,133,609)	100.00%	(22,133,609)		(22,133,609)
26			Total Distribution Plant	727,423,554	166,552,904		166,552,904	(774,845)	165,778,059

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 5 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	37,537,830	22,792,905	100.00%	22,792,905		22,792,905
2	390	3900	Structures & Improvements	165,342	69,285	100.00%	69,285		69,285
3	391	3910	Office Furniture & Equipment	372,459	40,591	100.00%	40,591		40,591
4	391	3910 - URR	Office Furniture & Equipment - Reserve Amortization	0	0	100.00%	0		0
5	391	3911	Electronic Data Proc Equip	8,710,563	2,741,301	100.00%	2,741,301		2,741,301
6	391	3911 - URR	Electronic Data Proc Equip - Reserve Amortization	0	0	100.00%	0		0
7	392	3920	Transportation Equipment	924,290	510,216	100.00%	510,216		510,216
8	392	3921	Trailers	272,066	216,173	100.00%	216,173		216,173
9	394	3940	Tools, Shop & Garage Equipment	4,277,551	1,400,623	100.00%	1,400,623		1,400,623
10	394	3940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	0	100.00%	0		0
11	396	3960	Power Operated Equipment	11,770	10,789	100.00%	10,789		10,789
12	397	3970	Communication Equipment	22,484,352	5,910,291	100.00%	5,910,291		5,910,291
13	397	3970 - URR	Communication Equipment - URR	0	0	100.00%	0		0
14			Completed Construction Not Classified	0	0	100.00%	0		0
15		108	Retirement Work in Progress	0	6,798	100.00%	6,798		6,798
16			Total General Plant	74,756,223	33,698,972		33,698,972	0	33,698,972
17			Total Electric Plant	2,241,863,683	910,477,447		910,477,447	(37,161,483)	873,315,964

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 6 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances			
					Total Company	Allocation %	Allocated Total	Adjusted Jurisdiction
					\$		\$	\$
1		1030	Miscellaneous Intangible Plant	22,442,698	22,407,721	100.00%	22,407,721	22,407,721
2		1890	Land and Land Rights	1,041,678	0	100.00%	0	0
3		1900	Structures & Improvements	21,459,641	2,086,458	100.00%	2,086,458	2,086,458
4		1910	Office Furniture & Equipment	1,560,369	424,777	100.00%	424,777	424,777
5		1910 - URR	Office Furniture & Equipment - Reserve Amortization	0	0	200.00%	0	0
6		1911	Office Furniture & Equipment - EDP Equipment	9,798	4,389	100.00%	4,389	4,389
7		1911 - URR	Office Furniture & Equipment - EDP Equipment - Res. Amort	0	0	100.00%	0	0
8		1940	Tools, Shop & Garage Equipment	108,479	73,093	100.00%	73,093	73,093
9		1940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	0	100.00%	0	0
10		1970	Communication Equipment	6,041,822	2,424,620	100.00%	2,424,620	2,424,620
11		1970 - URR	Communication Equipment - Reserve Amortization	0	0	100.00%	0	0
12		1980	Miscellaneous Equipment	95,301	52,748	100.00%	52,748	52,748
13		1980 - URR	Miscellaneous Equipment - Reserve Amortization	0	0	100.00%	0	0
14		1990	ARO - Common Plant	0	1,063,612	100.00%	1,063,612	(1,063,612)
15			Completed Construction Not Classified	0	0	100.00%	0	0
16		108	Retirement Work in Progress	0	3,736	100.00%	3,736	3,736
17			Total Common Plant	52,759,786	28,541,154		28,541,154	(1,063,612)
18			Common Plant Allocated to Electric					
19		70.75%	Original Cost	37,327,548				
		70.75%	Reserve for Depreciation		20,192,866		20,192,866	(752,505)
20			Total Electric Plant Including Allocated Common	2,279,191,231	930,670,313		930,670,313	(37,913,988)

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 7 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecasted Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	310	3100	Land and Land Rights	7,270,233	105,677	100.00%	105,677		105,677
2	311	3110	Structures & Improvements	130,360,214	75,422,147	100.00%	75,422,147	(12,555,504)	62,866,643
3	312	3120	Boiler Plant Equipment	580,229,539	334,171,765	100.00%	334,171,765		334,171,765
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,054,003	6,967,253	100.00%	6,967,253		6,967,253
5	314	3140	Turbogenerator Equipment	122,525,657	50,650,221	100.00%	50,650,221		50,650,221
6	315	3150	Accessory Electric Equipment	49,741,207	32,120,886	100.00%	32,120,886		32,120,886
7	316	3160	Miscellaneous Powerplant Equipment	25,942,235	14,087,996	100.00%	14,087,996		14,087,996
8	317	3170	ARO - Steam Production	0	29,235,436	100.00%	29,235,436	(29,235,436)	0
9			Case 2015-120 Acq of DPL Share of East Bend	7,695,137	0	100.00%	0		0
10			Completed Construction Not Classified	0	0	100.00%	0		0
11		108	Retirement Work in Progress	0	(29,021,875)	100.00%	(29,021,875)		(29,021,875)
12			Total Steam Production Plant	931,818,225	513,739,506		513,739,506	(41,790,940)	471,948,566

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 8 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecast Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	340	3400	Land and Land Rights	2,409,908	5,123	100.00%	5,123		5,123
2	340	3401	Rights of Way	0	0	100.00%	0		0
3	341	3410	Structures & Improvements	39,105,237	30,603,674	100.00%	30,603,674		30,603,674
4	342	3420	Fuel Holders, Producers, Accessories	65,797,312	15,797,254	100.00%	15,797,254		15,797,254
5	343	3430	Prime Movers	9,412,658	(2,760,370)	100.00%	(2,760,370)		(2,760,370)
6	344	3440	Generators	230,946,272	159,949,585	100.00%	159,949,585		159,949,585
7	344	3446	Solar Generators	16,116,637	4,094,745	100.00%	4,094,745		4,094,745
9	345	3450	Accessory Electric Equipment	21,311,175	14,919,616	100.00%	14,919,616		14,919,616
10	345	3456	Solar Accessory Electric Equipment	3,676,452	695,640	100.00%	695,640		695,640
11	346	3460	Miscellaneous Plant Equipment	5,919,120	3,947,050	100.00%	3,947,050		3,947,050
12	347	3476	ARO Solar	0	13,743	100.00%	13,743	(13,743)	0
13			Completed Construction Not Classified	0	0	100.00%	0		0
14		108	Retirement Work in Progress	0	(125,215)	100.00%	(125,215)		(125,215)
15			Total Other Production Plant	394,694,771	227,140,845		227,140,845	(13,743)	227,127,102

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 9 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (\$)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	350	3500	Land	357,042	324	100.00%	324		324
2	350	3501	Rights of Way	10,654,574	1,025,454	100.00%	1,025,454		1,025,454
3	352	3520	Structures & Improvements	6,986,560	870,892	100.00%	870,892		870,892
4	353	3530	Station Equipment	37,723,393	4,770,018	100.00%	4,770,018		4,770,018
5	353	3531	Station Equipment - Step Up	10,844,053	5,583,415	100.00%	5,583,415		5,583,415
6	353	3532	Station Equipment - Major	13,244,554	3,097,491	100.00%	3,097,491		3,097,491
7	353	3534	Station Equipment - Step Up Equipment	8,872,106	3,064,316	100.00%	3,064,316		3,064,316
8	355	3550	Poles & Fixtures	46,250,360	(4,105,066)	100.00%	(4,105,066)		(4,105,066)
9	356	3560	Overhead Conductors & Devices	22,467,590	3,024,749	100.00%	3,024,749		3,024,749
10	356	3561	Overhead Conductors - Clear R/W	3,303,607	254,768	100.00%	254,768		254,768
11			Completed Construction Not Classified	0	0	100.00%	0		0
12		108	Retirement Work in Progress	0	(4,842,092)	100.00%	(4,842,092)		(4,842,092)
13			Total Transmission Plant	160,703,839	12,744,269		12,744,269	0	12,744,269

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 10 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	360	3600	Land and Land Rights	18,539,153	35,448	100.00%	35,448		35,448
2	360	3601	Rights of Way	6,075,504	3,366,108	100.00%	3,366,108		3,366,108
3	361	3610	Structures & Improvements	3,462,289	105,148	100.00%	105,148		105,148
4	362	3620	Station Equipment	104,578,229	20,947,546	100.00%	20,947,546		20,947,546
5	362	3622	Station Equipment - Major	54,712,564	12,381,127	100.00%	12,381,127		12,381,127
6	363	3630	Storage Battery Equipment	0	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	89,912,849	30,115,243	100.00%	30,115,243		30,115,243
8	365	3650	Overhead Conductors & Devices	173,850,609	36,966,481	100.00%	36,966,481		36,966,481
9	365	3651	Overhead Conductors - Clear R/W	9,830,247	1,049,899	100.00%	1,049,899		1,049,899
10	366	3660	Underground Conduit	56,165,678	11,686,738	100.00%	11,686,738		11,686,738
11	367	3670	Underground Conductors & Devices	114,333,811	27,493,586	100.00%	27,493,586		27,493,586
12	368	3680	Line Transformers	98,810,327	28,786,456	100.00%	28,786,456		28,786,456
13	368	3682	Customers Transformer Installation	309,394	280,782	100.00%	280,782		280,782
14	369	3691	Services - Underground	3,219,840	989,964	100.00%	989,964		989,964
15	369	3692	Services - Overhead	20,305,135	11,210,754	100.00%	11,210,754		11,210,754
16	370	3700	Meters	4,263,919	1,595,703	100.00%	1,595,703		1,595,703
18	370	3702	AMI Meters	32,132,669	12,610,555	100.00%	12,610,555		12,610,555
19	371	3711, 3712	Company Owned Outdoor Lighting	1,914,967	329,217	100.00%	329,217		329,217
20	372	3720	Leased Property on Customers	10,907	9,668	100.00%	9,668		9,668
21	373	3731	Street Lighting - Overhead	2,832,017	2,299,101	100.00%	2,299,101		2,299,101
22	373	3732	Street Lighting - Boulevard	3,879,619	2,823,180	100.00%	2,823,180		2,823,180
23	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	1,915,943	100.00%	1,915,943	(1,915,943)	0
24	373	3734	Light Choice OLE	0	(1,195,712)	100.00%	(1,195,712)	1,195,712	0
25			Completed Construction Not Classified	0	0	100.00%	0		0
26		108	Retirement Work in Progress	0	(25,130,677)	100.00%	(25,130,677)		(25,130,677)
27			Total Distribution Plant	799,139,727	180,672,258		180,672,258	(720,231)	179,952,027

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 11 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (\$)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	57,142,504	23,532,655	100.00%	23,532,655		23,532,655
2	390	3900	Structures & Improvements	260,891	79,947	100.00%	79,947		79,947
3	391	3910	Office Furniture & Equipment	585,107	69,298	100.00%	69,298		69,298
4	391	3910 - URR	Office Furniture & Equipment - Reserve Amortization	0	0	100.00%	0		0
5	391	3911	Electronic Data Proc Equip	7,548,018	2,841,630	100.00%	2,841,630		2,841,630
6	391	3911 - URR	Electronic Data Proc Equip - Reserve Amortization	0	0	100.00%	0		0
7	392	3920	Transportation Equipment	1,453,958	591,035	100.00%	591,035		591,035
8	392	3921	Trailers	427,975	230,282	100.00%	230,282		230,282
9	394	3940	Tools, Shop & Garage Equipment	6,449,067	1,673,008	100.00%	1,673,008		1,673,008
10	394	3940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	0	100.00%	0		0
11	396	3960	Power Operated Equipment	18,515	10,883	100.00%	10,883		10,883
12	397	3970	Communication Equipment	33,800,485	7,666,922	100.00%	7,666,922		7,666,922
13	397	3970 - URR	Communication Equipment - URR	0	0	100.00%	0		0
14			Completed Construction Not Classified	0	0	100.00%	0		0
15		108	Retirement Work in Progress	0	11,104	100.00%	11,104		11,104
16			Total General Plant	107,686,520	36,706,764		36,706,764	0	36,706,764
17			Total Electric Plant	2,394,043,082	971,003,642		971,003,642	(42,524,914)	928,478,728

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 12 OF 12
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (\$)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		1030	Miscellaneous Intangible Plant	22,442,698	22,397,810	100.00%	22,397,810		22,397,810
2		1890	Land and Land Rights	1,041,678	0	100.00%	0		0
3		1900	Structures & Improvements	21,955,911	3,418,098	100.00%	3,418,098		3,418,098
4		1910	Office Furniture & Equipment	1,560,369	489,792	100.00%	489,792		489,792
5		1910 - URR	Office Furniture & Equipment - Reserve Amortization		0	100.00%	0		0
6		1911	Office Furniture & Equipment - EDP Equipment	(8,282)	(13,946)	100.00%	(13,946)		(13,946)
7		1911 - URR	Office Furniture & Equipment - EDP Equipment - Res. Amort		0	100.00%	0		0
8		1940	Tools, Shop & Garage Equipment	107,198	75,673	100.00%	75,673		75,673
9		1940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization		0	100.00%	0		0
10		1970	Communication Equipment	3,872,062	509,492	100.00%	509,492		509,492
11		1970 - URR	Communication Equipment - Reserve Amortization		0	100.00%	0		0
12		1980	Miscellaneous Equipment	95,301	58,045	100.00%	58,045		58,045
13		1980 - URR	Miscellaneous Equipment - Reserve Amortization		0	100.00%	0		0
14		1990	ARO - Common Plant		953,167	100.00%	953,167	(953,167)	0
15			Completed Construction Not Classified		0	100.00%	0		0
16		108	Retirement Work in Progress		4,011	100.00%	4,011		4,011
<hr/>									
17			Total Common Plant	51,066,935	27,892,142		27,892,142	(953,167)	26,938,975
<hr/>									
18			Common Plant Allocated to Electric						
		70.75%	Original Cost	36,129,856					
19		70.75%	Reserve for Depreciation		19,733,690		19,733,690	(674,366)	19,059,324
<hr/>									
20			Total Electric Plant Including Allocated Common	2,430,172,938	990,737,332		990,737,332	(43,199,280)	947,538,052

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.:

SCHEDULE B-3.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
1	317	3171, 3172	ARO - Steam Production	(26,067,199)	100%	(26,067,199)		To remove ARO balances
2	311	3110	Environmental Compliance Assets	(10,296,534)	100%	(10,296,534)		To remove assets recovered in Rider ESM
3	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,916,265)	100%	(1,916,265)		To exclude street lighting balances
4	373	3734	Light Choice OLE	1,141,420	100%	1,141,420		To exclude street lighting balances
5		1990	ARO - Common Plant	(1,063,612)	100%	(1,063,612)		To remove ARO balances
6	347	3476	ARO - Solar - Other Production	(22,905)	100%	(22,905)		To remove ARO balances
7			Total Adjustments	(38,225,095)	100%	(38,225,095)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.:

SCHEDULE B-3.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
1	317	3171, 3172	ARO - Steam Production	(29,235,436)	100%	(29,235,436)		To remove ARO balances
2	311	3110	Environmental Compliance Assets	(12,555,504)	100%	(12,555,504)		To remove assets recovered in Rider ESM
3	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,915,943)	100%	(1,915,943)		To exclude street lighting balances
4	373	3734	Light Choice OLE	1,195,712	100%	1,195,712		To exclude street lighting balances
5		1990	ARO - Common Plant	(953,167)	100%	(953,167)		To remove ARO balances
6	347	3476	ARO - Solar - Other Production	(13,743)	100%	(13,743)		To remove ARO balances
7			Total Adjustments	(43,478,081)	100%	(43,478,081)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 1 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF) \$	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	310	3100	Land and Land Rights	7,270,233	105,677	0.00%	0	Perpetual Life		
2	311	3110	Structures & Improvements	130,360,214	62,866,643	5.41%	7,052,488	-10.00%	65	S1
3	312	3120	Boiler Plant Equipment	580,229,539	334,171,765	3.87%	22,454,883	-10.00%	50	S0
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,054,003	6,967,253	4.18%	336,657	0.00%	15	R3
5	314	3140	Turbogenerator Equipment	122,525,657	50,650,221	5.24%	6,420,344	-10.00%	35	S0.5
6	315	3150	Accessory Electric Equipment	49,741,207	32,120,886	3.17%	1,576,796	-10.00%	60	R2
7	316	3160	Miscellaneous Powerplant Equipment	25,942,235	14,087,996	4.21%	1,092,168	-10.00%	55	S0
8	317	3170	AROs	0	0	Various		Depr charged to reg asset account		
9			Case 2015-120 Acq of DPL Share of East Bend	7,695,137	0	-	591,934	Amort. adjusted for 2038 retirement date		
10			Completed Construction Not Classified	0	0	4.32%	0			
11		108	Retirement Work in Progress	0	(29,021,875)		0			
12			Total Steam Production Plant	931,818,225	471,948,566		39,525,270			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 2 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF) \$	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	340	3400	Land and Land Rights	2,409,908	5,123	0.00%	0	Perpetual Life		
2	340	3401	Rights of Way	0	0	0.00%	0	0.00%	0	0
3	341	3410	Structures & Improvements	39,105,237	30,603,674	1.74%	680,431	-8.00%	60	R4
4	342	3420	Fuel Holders, Producers, Accessories	65,797,312	15,797,254	5.93%	3,901,781	-8.00%	40	S1.5
5	343	3430	Prime Movers	9,412,658	(2,760,370)	6.67%	627,824	-8.00%	25	S1
6	344	3440	Generators	230,946,272	159,949,585	2.76%	6,374,117	-8.00%	38	S0.5
7	344	3446	Solar Generators	16,116,637	4,094,745	5.23%	842,900	Various	25	S2.5
8	345	3450	Accessory Electric Equipment	21,311,175	14,919,616	2.67%	569,008	-8.00%	45	S1
9	345	3456	Solar Accessory Electric Equipment	3,676,452	695,640	4.46%	163,970	Various	30	S2.5
10	346	3460	Miscellaneous Plant Equipment	5,919,120	3,947,050	2.80%	165,735	-8.00%	45	R1.5
11	347	3476	ARO - Solar - Other Production	0	0	Various		Depr charged to reg asset account		
12			Completed Construction Not Classified	0	0	3.41%	0			
13		108	Retirement Work in Progress	0	(125,215)					
14			Total Other Production Plant	394,694,771	227,127,102		13,325,766			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 3 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G+D+F) (\$)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D) (\$)	Accumulated Balance (E) (\$)					
1	350	3500	Land	357,042	324	0.00%	0	Perpetual Life		
2	350	3501	Rights of Way	10,654,574	1,025,454	1.30%	138,505	0.00%	75	R4
3	352	3520	Structures & Improvements	6,986,560	870,892	1.76%	122,963	-15.00%	70	R2.5
4	353	3530	Station Equipment	37,723,393	4,770,018	2.23%	841,232	-10.00%	50	R1
5	353	3531	Station Equipment - Step Up	10,844,053	5,583,415	2.50%	271,101	-10.00%	50	R3
6	353	3532	Station Equipment - Major	13,244,554	3,097,491	1.78%	235,752	-10.00%	60	R2.5
7	353	3534	Station Equipment - Step Up Equipment	8,872,106	3,064,316	2.72%	241,321	-10.00%	40	R2.5
8	355	3550	Poles & Fixtures	46,250,360	(4,105,066)	2.45%	1,133,134	-30.00%	55	R1
9	356	3560	Overhead Conductors & Devices	22,467,590	3,024,749	2.23%	501,027	-25.00%	55	R1
10	356	3561	Overhead Conductors - Clear R/W	3,303,607	254,768	1.53%	50,545	0.00%	65	R3
11			Completed Construction Not Classified	0	0	2.21%	0			
12		108	Retirement Work in Progress	0	(4,842,092)		0			
13			Total Transmission Plant	160,703,839	12,744,269		3,535,585			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 4 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	360	3600	Land and Land Rights	18,539,153	35,448	0.00%	0	Perpetual Life		
2	360	3601	Rights of Way	6,075,504	3,366,108	0.71%	43,136	0.00%	75	R4
3	361	3610	Structures & Improvements	3,462,289	105,148	1.72%	59,551	-15.00%	70	R2.5
4	362	3620	Station Equipment	104,578,229	20,947,546	3.51%	3,670,696	-10.00%	32	R0.5
5	362	3622	Station Equipment - Major	54,712,564	12,381,127	1.77%	968,412	-10.00%	60	R2.5
6	363	3630	Storage Battery Equipment	0	0		0	0.00%		
7	364	3640	Poles, Towers & Fixtures	89,912,849	30,115,243	2.46%	2,211,856	-50.00%	55	R0.5
8	365	3650	Overhead Conductors & Devices	173,850,609	36,966,481	2.57%	4,467,961	-40.00%	53	O1
9	365	3651	Overhead Conductors - Clear R/W	9,830,247	1,049,899	1.50%	147,454	0.00%	65	R3
10	366	3660	Underground Conduit	56,165,678	11,686,738	1.60%	898,651	-25.00%	75	R3
11	367	3670	Underground Conductors & Devices	114,333,811	27,493,586	2.51%	2,869,779	-35.00%	56	R2
12	368	3680	Line Transformers	98,810,327	28,786,456	2.08%	2,055,255	-15.00%	48	R0.5
13	368	3682	Customers Transformer Installation	309,394	280,782	0.56%	1,733	-15.00%	55	R1.5
14	369	3691	Services - Underground	3,219,840	989,964	2.03%	65,363	-40.00%	65	R3
15	369	3692	Services - Overhead	20,305,135	11,210,754	1.66%	337,065	-40.00%	60	R1
16	370	3700	Meters	4,263,919	1,595,703	3.61%	153,927	-2.00%	24	L1
17	370	3702	AMI Meters	32,132,669	12,610,555	6.10%	1,960,093	0.00%	15	S2.5
18	371	3711, 3712	Company Owned Outdoor Lighting	1,914,967	329,217	13.65%	261,393	Various	Various	Various
19	372	3720	Leased Property on Customers	10,907	9,668	N/A	(2) N/A	0.00%	30	L3
20	373	3731	Street Lighting - Overhead	2,832,017	2,299,101	1.06%	30,019	-15.00%	34	L0.5
21	373	3732	Street Lighting - Boulevard	3,879,619	2,823,180	1.01%	39,184	-20.00%	55	R1.5
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	0	4.78%	0	-10.00%	25	L0
23	373	3734	Light Choice OLE	0	0	4.78%	0	-10.00%	25	L0
24			Completed Construction Not Classified	0	0	2.61%	0			
25		108	Retirement Work in Progress	0	(25,130,677)		0			
26			Total Distribution Plant	799,139,727	179,952,027		20,241,528			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) This account is fully depreciated.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISID
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 5 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1)	Accumulated Balance					
				(D) \$	(E) \$					
1	303	3030	Miscellaneous Intangible Plant	57,142,504	23,532,655	Various	5,181,547	Various		
2	390	3900	Structures & Improvements	260,891	79,947	2.98%	7,775	-10.00%	40	S1
3	391	3910	Office Furniture & Equipment	585,107	69,298	5.00%	29,255	0.00%	20	SQ
4	391	3910-URR	Office Furniture & Equipment		0	NA	(2) (1,744)	N/A	N/A	N/A
5	391	3911	Electronic Data Proc Equip	7,548,018	2,841,630	20.00%	1,509,604	0.00%	5	SQ
6	391	3911-URR	Electronic Data Proc Equip		0	NA	(2) (16,380)	N/A	N/A	N/A
7	392	3920	Transportation Equipment	1,453,958	591,035	6.11%	Transp Expense	0.00%	12	S3
8	392	3921	Trailers	427,975	230,282	1.37%	Transp Expense	5.00%	20	R2.5
9	394	3940	Tools, Shop & Garage Equipment	6,449,067	1,673,008	4.00%	257,963	0.00%	25	SQ
10	394	3940-URR	Tools, Shop & Garage Equipment		0	NA	(2) 8,000	N/A	N/A	N/A
11	396	3960	Power Operated Equipment	18,515	10,883	2.59%	Transp Expense	0.00%	15	L2
12	397	3970	Communication Equipment	33,800,485	7,666,922	6.67%	2,254,492	0.00%	15	SQ
13	397-URR	3970	Communication Equipment		0	NA	(2) (5,942)	N/A	N/A	N/A
14			Completed Construction Not Classified	0	0	8.71%	0			
15		108	Retirement Work in Progress	0	11,104					
16			Total General Plant	107,686,520	36,706,764		9,224,570			
17			Total Electric Plant	2,394,043,082	928,478,728		85,852,719			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 6 OF 6
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)		Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1)	Accumulated Balance						
				(D) \$	(E) \$						
1		1030	Miscellaneous Intangible Plant	22,442,698	22,397,810	Various	(4)	0	Amortizes over 60 months		
2		1890	Land and Land Rights	1,041,678	0	0.00%		0	Perpetual Life		
3		1900	Structures & Improvements	21,955,911	3,418,098	4.17%	(2)	915,561	-10.00%	Various	Various
4		1910	Office Furniture & Equipment	1,560,369	489,792	5.00%		78,018	0.00%	20	SQ
5		1910-URR	Office Furniture & Equipment		0	NA	(3)	(12,200)	N/A	N/A	N/A
6		1911	Office Furniture & Equipment - EDP Equipment	(8,282)	(13,946)	20.00%		(1,656)	0.00%	5	SQ
7		1911-URR	Office Furniture & Equipment - EDP Equipment		0	NA	(3)	6,208	N/A	N/A	N/A
8		1940	Tools, Shop & Garage Equipment	107,198	75,673	4.00%		4,288	0.00%	25	SQ
9		1940-URR	Tools, Shop & Garage Equipment		0	NA	(3)	(4,480)	N/A	N/A	N/A
10		1970	Communication Equipment	3,872,062	509,492	6.67%		258,267	0.00%	15	SQ
11		1970-URR	Communication Equipment		0	NA	(3)	(699,420)	N/A	N/A	N/A
12		1980	Miscellaneous Equipment	95,301	58,045	6.67%		6,357	0.00%	15	SQ
13		1980-URR	Miscellaneous Equipment		0	NA	(3)	750	N/A	N/A	N/A
14		1990	ARO - Common Plant		0	Various		Depr charged to reg asset account			
15			Completed Construction Not Classified		0	4.78%		0			
16		108	Retirement Work in Progress		4,011						
17			Total Common Plant	51,066,935	26,938,975			551,693			
18			Common Plant Allocated to Electric								
19		70.75%	Original Cost	36,129,858							
20		70.75%	Reserve		19,059,325						
20		70.75%	Annual Provision					390,323			
21			Total Electric Plant Including Allocated Common	2,430,172,940	947,538,053			86,243,042			

- (1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) Composite of four groups in Structures & Improvements account.
(3) 5 year life for Unrecovered Reserve for Amortization
(4) Fully Amortized

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdic- tional % %	Gross \$	<u>Total</u> Jurisdictional \$
1	Production	100.00%	9,522,285	9,522,285
2	Transmission	100.00%	14,440,239	14,440,239
3	Distribution	100.00%	36,931,838	36,931,838
4	General	100.00%	10,683,284	10,683,284
5	Total Common	100.00%	1,665,160	1,665,160
6	70.75% Common Allocated to Electric	100.00%	1,178,101	1,178,101
7	TOTAL ELECTRIC INCLUDING COMMON ALLOCATED		72,755,747	72,755,747

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CONSTRUCTION WORK IN PROGRESS
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdictional %	Gross	Total Jurisdictional
		%	\$	\$
1	Production	100.00%	73,239,823	73,239,823
2	Transmission	100.00%	21,488,205	21,488,205
3	Distribution	100.00%	29,513,421	29,513,421
4	General	100.00%	10,461,135	10,461,135
5	Total Common	100.00%	678,038	678,038
6	70.75% Common Allocated to Electric	100.00%	479,712	479,712
7	TOTAL ELECTRIC INCLUDING COMMON ALLOCATED		135,182,296	135,182,296

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ALLOWANCE FOR WORKING CAPITAL
AS OF FEBRUARY 28, 2025
AS OF JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION OF METHODOLOGY USED TO DETERMINE JURISDICTIONAL REQUIREMENT	WORK PAPER REFERENCE NUMBER	TOTAL COMPANY		JURISDICTIONAL	
				BASE PERIOD	FORECASTED PERIOD	BASE PERIOD	FORECASTED PERIOD
					\$		\$
1	Cash Element of	Lead / Lag Study		<u>11,834,620</u>	<u>4,507,797</u>	<u>11,834,620</u>	<u>4,507,797</u>
2	Working Capital						
3							
4							
5	Other Working Capital:						
6	Fuel Inventory						
7	Coal	(1)	WPB-5.1h	17,190,858	10,543,150	17,190,858	10,543,150
8	Oil	(1)	WPB-5.1h	11,501,838	11,773,565	11,501,838	11,773,565
9	Natural Gas	(1)	WPB-5.1h	0	0	0	0
10	Propane - Woodsdale	(1)	WPB-5.1h	0	0	0	0
11	Less: Fuel & Limestone Accounts Payable	(1)	WPB-5.1j	<u>(3,903,703)</u>	<u>(6,871,552)</u>	<u>(3,903,703)</u>	<u>(6,871,552)</u>
12	Total Fuel Inventory			24,788,993	15,445,163	24,788,993	15,445,163
13							
14	Gas Enricher Liquids	(1)	WPB-5.1b	0	0	0	0
15							
16	Gas Stored Underground	(1)	WPB-5.1f	1,610,670	2,565,012	0	0
17							
18	Emission Allowances	(1)	WPB-5.1i	0	0	0	0
19							
20	Materials and Supplies	(1)	WPB-5.1c	24,943,403	20,851,933	24,313,221	20,096,676
21							
22	Prepayments	(1)	WPB-5.1e	<u>1,534,815</u>	<u>2,895,819</u>	<u>1,044,504</u>	<u>2,119,316</u>
23							
24	Total Other Working Capital			<u>52,877,881</u>	<u>41,757,927</u>	<u>50,146,718</u>	<u>37,661,155</u>
25							
26	Total Working Capital			<u>64,712,501</u>	<u>46,265,724</u>	<u>61,981,338</u>	<u>42,168,952</u>

N.C - Not calculated

(1) The Base Period is the ending period balance. The Forecasted Period is a 13 month average balance.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
WORKING CAPITAL COMPONENTS
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1b through WPB-5.1j

SCHEDULE B-5.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	END OF BASE PERIOD BALANCE		
		TOTAL COMPANY (4)	JURISDIC- TIONAL % (5)	JURISDIC- TIONAL AMOUNT (6)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>11,834,620</u>	100.000%	<u>11,834,620</u>
3				
4	Other Working Capital:			
5	Fuel Inventory			
6	Coal	17,190,858	100.000%	17,190,858
7	Oil	11,501,838	100.000%	11,501,838
8	Natural Gas	0	100.000%	0
9	Propane - Woodsdale	0	100.000%	0
10	Less: Fuel & Limestone Accounts Payable	<u>(3,903,703)</u>	100.000%	<u>(3,903,703)</u>
11	Total Fuel Inventory	24,788,993		24,788,993
12				
13	Gas Enricher Liquids	0	0.000%	0
14				
15	Gas Stored Underground	1,610,670	0.000%	0
16				
17	Emission Allowances	0	100.000%	0
18				
19	Materials and Supplies	24,943,403	Computed	24,313,221
20				
21	Prepayments	<u>1,534,815</u>	Computed	<u>1,044,504</u>
22				
23	Total Other Working Capital	<u>52,877,881</u>		<u>50,146,718</u>
24				
25	Total Working Capital	<u>64,712,501</u>		<u>61,981,338</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
WORKING CAPITAL COMPONENTS
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1b through WPB-5.1i

SCHEDULE B-5.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	13 MONTH AVERAGE FOR PERIOD		
		TOTAL COMPANY (1)	JURISDIC- TIONAL % (2)	JURISDIC- TIONAL AMOUNT (3)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>4,507,797</u>	100.000%	4,507,797
3				
4	Other Working Capital:			
5	Fuel Inventory			
6	Coal	10,543,150	100.000%	10,543,150
7	Oil	11,773,565	100.000%	11,773,565
8	Natural Gas	0	100.000%	0
9	Propane - Woodsdale	0	100.000%	0
10	Less: Fuel & Limestone Accounts Payable	<u>(6,871,552)</u>	100.000%	<u>(6,871,552)</u>
11	Total Fuel Inventory	15,445,163		15,445,163
12				
13	Gas Enricher Liquids	0	0.000%	0
14				
15	Gas Stored Underground	2,565,012	0.000%	0
16				
17	Emission Allowances	0	100.000%	0
18				
19	Materials and Supplies	20,851,933	Computed	20,096,676
20				
21	Prepayments	<u>2,895,819</u>	Computed	<u>2,119,316</u>
22				
23	Total Other Working Capital	<u>41,757,927</u>		<u>37,661,155</u>
24				
25	Total Working Capital	<u>46,265,724</u>		<u>42,168,952</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6a

SCHEDULE B-6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)		(2)	(3)	(4)	(5)
1	255	Investment Tax Credits: (A)						
2		3% Credit	0	DALL	100	0	0 (E)	0
3		4% Credit	0	DALL	100	0	0 (E)	0
4		10% Credit	0	DALL	100	0	0 (E)	0
5		30% Credit	(5,135,704)	DALL	100	(5,135,704)	5,135,704 (E)	0
6		Total Investment Tax Credits	<u>(5,135,704)</u>			<u>(5,135,704)</u>	<u>5,135,704</u>	<u>0 (B)</u>
7								
8	190, 281,	Deferred Income Taxes:						
9	282, 283	Total Deferred Income Taxes	<u>(210,354,545)</u>	DALL	100	<u>(210,354,545)</u>	<u>0</u>	<u>(210,354,545) (C)</u>
10								
11	254	Total Regulatory Liability - Excess Deferred Taxes	<u>(47,083,627)</u>	DALL	100	<u>(47,083,627)</u>	<u>0</u>	<u>(47,083,627) (D)</u>
12								
13	182	Total Regulatory Liability - State Excess Deferred Taxes	<u>(280,403)</u>	DALL	100	<u>(280,403)</u>	<u>0</u>	<u>(280,403) (D)</u>

Sources:

- (A) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (B) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (C) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (D) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (E) Excluded from Rate Base.

Note:

- Amounts are electric only
- Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6b, WPB-6c, WPB-6d

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	13 MONTH AVERAGE FORECAST PERIOD	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	255	Investment Tax Credits: (A)						
2		3% Credit	0	DALL	100	0	0	0
3		4% Credit	0	DALL	100	0	0 (D)	0
4		10% Credit	0	DALL	100	0	0 (D)	0
5		30% Credit	(5,135,704)	DALL	100	(5,135,704)	5,135,704 (D)	0
6		Total Investment Tax Credits	<u>(5,135,704)</u>			<u>(5,135,704)</u>	<u>5,135,704</u>	<u>0 (B)</u>
7								
8		Deferred Income Taxes:						
9	190, 282, 283	Total Deferred Income Taxes	<u>(209,892,493)</u>	DALL	100	<u>(209,892,493)</u>	<u>(3,306,094) (E) / (G)</u>	<u>(213,198,587) (C)</u>
10								
11	254	Total Regulatory Liability - Excess Deferred Taxes	<u>(44,290,651)</u>	DALL	100	<u>(44,290,651)</u>	<u>0</u>	<u>(44,290,651) (F)</u>
12								
13	182	Total Regulatory Liability - State Excess Deferred Taxes	<u>(225,242)</u>	DALL	100	<u>(225,242)</u>	<u>0</u>	<u>(225,242) (F)</u>

Sources:

- (A) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (B) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (C) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (D) Excluded from Rate Base.
- (E) Adjustment to eliminate ADIT for items not included in rate base.
- (F) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (G) Includes an adjustment to ADIT to reflect annualized depreciation as calculated on Schedule D-1 and Schedule D-2.24.

Note:

- Amounts are electric only
- Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL PERCENTAGE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	JURISDICTIONAL		DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
			CODE	%	

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL STATISTICS - RATE BASE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	DESCRIPTION BY MAJOR GROUPINGS OR ACCOUNT	STATISTIC TOTAL COMPANY	ADJUSTMENT TO TOTAL COMPANY STATISTIC	ADJUSTED STATISTIC FOR TOTAL COMPANY	STATISTIC FOR RATE AREA	ALLOCATION FACTOR %
(A)	(B)	(C)	(D)	(E = C+D)	(F)	(G = F / E)

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
RATE BASE
12 MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2019-2023 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

LINE NO.	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD	% Change	BASE PERIOD	% Change	2023	% Change	2022	% Change	2021	% Change	2020	% Change	2019	% Change
1	ASSETS														
2	UTILITY PLANT														
3	UTILITY PLANT IN SERVICE	3,712,350,509	6.32%	3,491,728,081	5.71%	3,303,112,339	5.15%	3,141,482,103	4.84%	2,996,350,732	3.99%	2,881,491,826	9.43%	2,633,071,836	9.74%
4	CONSTRUCTION WORK IN PROGRESS	146,003,390	39.24%	104,854,728	8.47%	96,665,897	(0.15)%	96,808,176	0.57%	96,259,188	36.64%	70,446,121	(38.55)%	114,642,467	(3.47)%
5	TOTAL UTILITY PLANT	3,858,354,500	7.28%	3,596,582,809	5.79%	3,399,778,226	4.99%	3,238,290,279	4.71%	3,092,609,920	4.77%	2,951,937,947	7.43%	2,747,714,303	9.11%
6	LESS: ACCUMULATED PROVISION FOR DEPRECIATION	1,276,259,329	8.96%	1,171,329,298	4.10%	1,125,181,209	5.41%	1,067,492,714	(0.58)%	1,073,764,061	2.78%	1,044,742,638	3.93%	1,005,243,913	1.28%
7	NET UTILITY PLANT	2,582,095,171	6.47%	2,425,253,511	6.62%	2,274,587,017	4.78%	2,170,797,565	7.53%	2,018,845,859	5.85%	1,907,195,309	9.45%	1,742,470,390	14.21%
8	OTHER PROPERTY AND INVESTMENTS														
9	NONUTILITY PROPERTY - NET	29,330	(97.84)%	1,354,877	3.32%	1,311,314	3.43%	1,267,876	1.63%	1,247,563	2.22%	1,220,439	(0.86)%	1,231,001	24.87%
10	LESS: ACCUM. PROVISION FOR DEPR. & AMORT.	-	(100.00)%	6,816	126.13%	3,014	-	-	-	-	-	-	-	-	-
11	NONCURRENT PORTION OF ALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	OTHER INVESTMENTS	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-
13	SPECIAL FUNDS	19,577,793	4.96%	18,653,043	1.68%	18,344,727	13.55%	16,155,189	(1.38)%	16,381,482	27.46%	12,851,866	31.48%	9,774,894	33.34%
14	LONG TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	85,796	(100.00)%	-	-	-	(100.00)%	111,502	(64.91)%	317,782	(57.59)%	749,242	101.80%
15	TOTAL OTHER PROPERTY AND INVESTMENTS	19,608,623	(1.97)%	20,002,605	1.33%	19,740,323	13.29%	17,424,565	(1.79)%	17,742,047	23.28%	14,391,587	22.41%	11,756,637	35.30%
16	CURRENT AND ACCRUED ASSETS														
17	CASH	14,622,305	1009.61%	1,317,788	(57.04)%	3,067,382	(7.79)%	3,326,498	(39.33)%	5,482,547	27.59%	4,296,974	(39.87)%	7,145,664	(8.07)%
18	SPECIAL DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	WORKING FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	CUSTOMER ACCOUNTS RECEIVABLE	103,934,984	(7.65)%	112,544,700	468.38%	19,800,922	(23.72)%	25,957,928	25.43%	20,694,604	231.97%	6,233,908	27.17%	4,902,218	(0.48)%
22	OTHER ACCOUNTS RECEIVABLE	443,930	(62.53)%	1,184,652	(38.24)%	1,918,271	18.26%	1,622,091	(24.29)%	2,142,390	8.13%	1,981,275	(21.61)%	2,527,496	(58.50)%
23	(LESS) ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CREDIT	(4,017,613)	(13.20)%	(3,548,981)	(376.01)%	(745,575)	(40.48)%	(530,729)	(68.53)%	(314,921)	2.83%	(324,092)	(3.23)%	(313,942)	(42.16)%
24	NOTES RECEIVABLE FROM ASSOCIATED COMPANIES	-	(100.00)%	18,796,000	(44.32)%	33,756,872	(36.72)%	53,343,537	138.18%	22,396,503	6.49%	21,030,759	31.20%	16,029,153	(30.52)%
25	RECEIVABLES FROM ASSOCIATED COMPANIES	(151,554)	(103.46)%	4,375,578	(91.99)%	54,654,163	2412.42%	2,175,359	(76.11)%	9,106,248	355.04%	2,001,212	(80.16)%	10,087,278	108.32%
26	MATERIALS, SUPPLIES AND FUEL	58,532,264	9.13%	53,636,098	(20.12)%	67,144,183	15.22%	58,276,337	17.65%	49,533,602	3.88%	47,682,012	(0.65)%	47,992,128	25.12%
27	EMISSION ALLOWANCES	32,005	81.80%	17,604	(4.69)%	18,470	-	18,470	(3.75)%	19,189	(3.67)%	19,921	(4.47)%	20,854	(13.14)%
28	GAS STORED - CURRENT	-	-	-	-	-	-	-	-	-	-	-	(100.00)%	2,660,533	18.78%
29	PREPAYMENTS	674,986	(56.81)%	1,562,803	275.75%	415,920	22.29%	340,112	(73.71)%	1,293,934	201.71%	428,870	1.46%	422,679	(33.42)%
30	INTEREST AND DIVIDENDS RECEIVABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	MISCELLANEOUS CURRENT AND ACCRUED ASSETS	7,047,451	10.70%	6,366,157	(57.82)%	15,093,617	(42.03)%	26,035,509	139.20%	10,884,227	38.41%	7,863,991	22.77%	6,405,394	36.14%
32	DERIVATIVE INSTRUMENT ASSETS	2,208,927	93.69%	1,140,435	(36.30)%	1,790,358	(62.71)%	4,801,453	193.49%	1,635,966	18.60%	1,379,378	(60.67)%	3,507,191	(38.31)%
33	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	-	100.00%	(85,796)	-	-	100.00%	(111,502)	64.91%	(317,782)	57.59%	(749,242)	-
34	DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	RENTS RECEIVABLE	4,255	(61.07)%	10,929	156.85%	4,255	(85.71)%	29,779	640.77%	4,020	(81.28)%	21,480	245.84%	5,211	148.44%
37	TOTAL CURRENT AND ACCRUED ASSETS	183,331,938	(7.13)%	197,403,763	0.29%	196,833,042	12.22%	175,396,344	42.87%	122,766,807	33.01%	92,297,906	(8.29)%	100,643,615	2.57%
38	DEFERRED DEBITS														
39	UNAMORTIZED DEBT EXPENSE	528,966	(82.60)%	3,040,843	24.14%	2,449,519	(13.71)%	2,838,745	4.44%	2,718,168	(12.73)%	3,114,783	0.95%	3,085,608	33.25%
40	OTHER REGULATORY ASSETS	108,328,800	2.31%	105,884,262	(9.19)%	116,599,400	13.06%	103,143,714	(26.66)%	140,633,411	3.29%	136,150,402	3.06%	132,105,622	(0.04)%
41	PRELIM. SURVEY AND INVESTIGATION CHARGES (ELECTRIC)	1,147,081	(21.29)%	1,457,277	27.04%	1,147,081	129.15%	500,583	28.37%	389,939	(12.60)%	447,199	25.86%	355,305	270.43%
42	CLEARING ACCOUNTS	42,579	(58.46)%	102,511	204922.56%	50	-	-	(100.00)%	5	25.00%	4	(99.91)%	4,588	32671.43%
43	TEMPORARY FACILITIES	-	(100.00)%	12,754	-	-	-	-	-	-	-	-	-	-	-
44	MISCELLANEOUS DEFERRED DEBITS	3,619,207	30.48%	2,773,674	1.40%	2,735,310	15.07%	2,377,047	7.28%	2,215,689	2.76%	2,156,140	(14.97)%	2,535,761	(31.53)%
45	UNAMORTIZED LOSS ON REACQUIRED DEBT	24,702	(59.78)%	61,423	(60.16)%	154,181	(43.39)%	272,341	(30.96)%	394,481	(23.73)%	517,204	(24.93)%	688,982	(25.27)%
46	ACCUMULATED DEFERRED INCOME TAXES	-	(100.00)%	84,756,085	13.45%	74,710,350	0.34%	74,456,012	5.28%	70,722,124	(3.41)%	73,220,723	5.16%	69,630,737	(3.28)%
47	UNRECOVERED PURCHASED GAS COSTS	(2,812,674)	8.50%	(3,073,862)	(9.29)%	(2,812,674)	(359.81)%	1,082,583	(4.07)%	1,128,482	132.11%	(3,514,021)	18.26%	(4,298,839)	(2615.66)%
48	TOTAL DEFERRED DEBITS	110,878,661	(43.14)%	195,014,967	0.02%	194,983,217	5.58%	184,671,025	(15.37)%	218,202,289	2.88%	212,092,434	3.91%	204,107,764	(3.43)%
49															
50															
51	TOTAL ASSETS	2,895,914,394	2.05%	2,837,674,846	5.64%	2,686,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,236	8.11%	2,058,976,406	11.67%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2019-2023 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

LINE NO.	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD		BASE PERIOD	% Change	MOST RECENT FIVE CALENDAR YEARS									
		% Change	% Change			2023	% Change	2022	% Change	2021	% Change	2020	% Change	2019	% Change
1	LIABILITIES AND NET WORTH														
2	PROPRIETARY CAPITAL														
3	COMMON STOCK ISSUED	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-
4	PREMIUM ON CAPITAL STOCK	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-
5	OTHER PAID-IN CAPITAL	474,372,495	-	474,372,495	3.43%	458,655,189	67.60%	273,655,189	-	273,655,189	22.36%	223,655,189	12.58%	198,655,189	-
6	RETAINED EARNINGS	653,402,319	3.94%	628,611,420	(2.40)%	644,082,572	11.26%	578,920,356	11.25%	520,368,340	11.44%	466,962,760	11.49%	418,819,464	13.21%
7	ACCUMULATED OTHER COMPREHENSIVE INCOME														
8	TOTAL PROPRIETARY CAPITAL	1,155,393,756	2.19%	1,130,602,856	0.02%	1,130,356,702	28.42%	880,194,486	7.13%	821,642,470	14.40%	718,236,890	11.34%	645,093,594	8.20%
9	LONG TERM DEBT														
10	ADVANCES FROM ASSOCIATED COMPANIES	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-
11	OTHER LONG TERM DEBT	906,665,725	18.25%	766,720,000	12.47%	681,720,000	(9.91)%	756,720,000	7.07%	706,720,000	-	706,720,000	10.99%	636,720,000	20.88%
12	UNAMORTIZED PREMIUM ON LONG TERM DEBT														
13	UNAMORTIZED DISCOUNT ON LONG TERM DEBT - DEBIT	124,988	(7.56)%	135,204	(9.57)%	149,511	(7.58)%	161,775	(7.05)%	174,038	(6.58)%	186,301	(6.18)%	198,565	(16.85)%
14	LESS: CURRENT PORTION OF LONG TERM DEBT														
15	TOTAL LONG TERM DEBT	931,540,737	17.68%	791,584,796	12.03%	706,570,489	(9.59)%	781,558,225	6.84%	731,545,962	-	731,533,699	10.58%	661,521,435	19.95%
16	OTHER NONCURRENT LIABILITIES														
17	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT	5,785,942	52.12%	3,803,462	(49.22)%	7,490,743	(6.76)%	8,034,225	(4.11)%	8,378,503	(3.65)%	8,696,322	(3.26)%	8,989,259	4785.20%
18	ACCUMULATED PROVISION FOR INJURIES AND DAMAGES	(163,543)	1.11%	(158,376)	(4.39)%	(158,424)	(23.23)%	(128,556)	(61.12)%	(79,788)	4.94%	(83,933)	(8.84)%	(77,114)	(87.28)%
19	ACCUMULATED PROVISION FOR PENSIONS & BENEFITS	30,444,138	8.45%	28,072,740	4.34%	26,905,886	(0.56)%	27,056,733	(12.28)%	30,843,612	(1.87)%	31,431,080	10.83%	28,359,904	30.48%
20	ACCUMULATED PROVISION FOR OPERATING PROVISIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00%
21	ACCUMULATED PROVISION FOR RATE REFUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	(100.00)%
22	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	928,367	20.03%	773,478	(44.20)%	1,386,272	(10.44)%	1,547,895	(58.10)%	3,693,879	(30.18)%	5,290,232	15.57%	4,577,529	17.29%
23	ASSET RETIREMENT OBLIGATIONS	86,342,852	(1.18)%	87,377,302	(0.73)%	88,018,039	(18.37)%	107,821,238	15.59%	93,282,532	22.56%	76,111,813	52.90%	49,779,851	(20.77)%
24	TOTAL OTHER NONCURRENT LIABILITIES	123,337,796	2.90%	119,861,606	(3.06)%	123,642,516	(14.33)%	144,331,535	6.03%	136,118,738	12.08%	121,445,514	32.54%	91,629,429	3.12%
25	CURRENT AND ACCRUED LIABILITIES														
26	NOTES PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	CURRENT PORTION OF LONG TERM DEBT	53,547,964	(61.75)%	140,000,000	-	-	-	-	-	-	-	-	-	-	-
28	ACCOUNTS PAYABLE	49,158,037	21.98%	40,301,656	(34.70)%	61,721,705	(5.76)%	65,496,093	42.44%	45,980,387	11.97%	41,066,542	(25.06)%	54,795,775	19.64%
29	NOTES PAYABLE TO ASSOCIATED COMPANIES	51,475,724	-	-	(100.00)%	92,903,000	14.37%	81,232,000	(20.82)%	102,596,000	35.94%	75,472,000	(8.53)%	82,509,000	112.24%
30	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	18,057,507	(26.69)%	24,631,152	46.64%	16,797,299	(18.16)%	20,525,341	40.45%	14,614,111	(11.94)%	16,595,166	32.45%	12,529,754	(28.54)%
31	CUSTOMER DEPOSITS	8,208,613	(5.30)%	8,667,932	2.26%	8,476,056	(7.31)%	9,144,474	0.24%	9,122,675	(0.16)%	9,136,958	(12.43)%	10,434,274	5.10%
32	TAXES ACCRUED	29,998,155	(0.49)%	30,146,174	15878.09%	188,672	(99.52)%	39,215,893	325.22%	9,222,510	(50.90)%	18,784,698	42.26%	13,204,913	(4.29)%
33	INTEREST ACCRUED	10,208,111	(7.23)%	11,003,422	44.35%	7,622,927	(1.88)%	7,769,371	3.19%	7,529,336	(1.08)%	7,611,627	6.59%	7,140,744	16.83%
34	TAX COLLECTIONS PAYABLE	2,430,013	(37.60)%	3,894,500	1.91%	3,821,514	(10.07)%	4,249,492	44.51%	2,940,535	40.03%	2,099,990	(4.16)%	2,191,217	4.00%
35	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	22,966,723	587.94%	3,338,464	(56.39)%	7,654,560	(56.96)%	17,783,558	199.19%	5,943,819	(28.04)%	8,260,083	(20.19)%	10,349,553	(28.23)%
36	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT	297,760	12.41%	264,887	(27.17)%	363,730	5.65%	344,278	8.32%	317,820	8.49%	292,937	8.68%	269,544	(32.02)%
37	DERIVATIVE INSTRUMENT LIABILITIES	1,270,865	6.76%	1,190,434	(31.93)%	1,748,894	(10.60)%	1,956,185	(57.88)%	4,644,858	(26.26)%	6,298,964	19.02%	5,292,525	17.95%
38	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	(928,367)	(20.03)%	(773,478)	44.20%	(1,386,272)	10.44%	(1,547,895)	58.10%	(3,693,879)	30.18%	(5,290,232)	(15.57)%	(4,577,529)	(17.29)%
39	TOTAL CURRENT AND ACCRUED LIABILITIES	246,691,105	(6.08)%	262,665,143	31.39%	199,912,085	(18.79)%	246,168,790	23.57%	199,218,172	10.48%	180,328,733	(7.11)%	194,139,770	29.82%
40	DEFERRED CREDITS														
41	CUSTOMER ADVANCES FOR CONSTRUCTION	2,520,782	39.89%	1,801,940	(28.52)%	2,520,782	(0.01)%	2,520,949	53.21%	1,645,439	3.16%	1,595,027	(0.63)%	1,605,199	1.92%
42	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,120,973	(0.29)%	5,135,705	0.29%	5,120,973	52.20%	3,364,566	(5.49)%	3,559,977	(1.80)%	3,618,035	(1.66)%	3,679,210	4.46%
43	OTHER DEFERRED CREDITS	15,829,986	1.18%	15,644,967	8.99%	14,354,064	(3.06)%	14,807,673	3.94%	14,246,484	(2.57)%	14,622,647	1.99%	14,336,913	(3.65)%
44	OTHER REGULATORY LIABILITIES	678,055	(92.28)%	8,784,494	4.87%	8,376,185	9.19%	7,671,485	9.33%	7,016,795	(21.44)%	8,932,230	(10.21)%	9,947,564	(8.99)%
45	EXCESS DEFERRED INCOME TAXES	89,011,187	(14.33)%	103,905,354	(6.96)%	111,674,385	(4.14)%	116,498,980	(5.96)%	123,682,196	(4.75)%	130,062,605	(4.15)%	135,690,203	(3.15)%
46	ACCUMULATED DEFERRED INCOME TAXES	325,780,056	(18.08)%	397,687,984	3.67%	383,615,398	9.24%	351,172,810	3.69%	338,680,779	7.31%	315,601,856	4.73%	301,335,089	5.10%
47	TOTAL DEFERRED CREDITS	438,951,040	(17.64)%	532,960,445	1.39%	525,661,807	5.97%	496,036,463	1.43%	489,031,670	3.08%	474,432,400	1.68%	466,594,178	1.94%
48															
49															
50	TOTAL LIABILITIES	2,895,914,394	2.05%	2,837,674,846	5.64%	2,686,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,236	8.11%	2,058,978,406	11.67%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(c)

807 KAR 5:001, SECTION 16(8)(c)

Description of Filing Requirement:

A jurisdictional operating income summary for both the base and forecasted period with supporting schedules, which provide breakdowns by major account group and by individual account.

Response:

See Schedules C-1 through C-2.1 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION C

SECTION C

OPERATING INCOME

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

C-1	Jurisdictional Operating Income Summary
C-2	Jurisdictional Adjusted Operating Income Statement
C-2.1	Jurisdictional Operating Revenue and Expenses by Accounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2, WPC-1a

SCHEDULE C-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	FORECASTED RETURN AT CURRENT RATES	PROPOSED INCREASE	FORECASTED RETURN AT PROPOSED RATES
		(\$)	(\$)	(\$)
1	Operating Revenues	<u>454,422,637</u>	<u>70,008,476</u> (1)	<u>524,431,113</u>
2				
3	Operating Expenses			
4	Operation & Maintenance	294,576,090	644,778	295,220,868
5	Depreciation	87,908,534	0	87,908,534
6	Taxes - Other	<u>18,309,046</u>	<u>108,793</u>	<u>18,417,839</u>
7	Operating Expenses before Income Taxes	400,793,670	753,571	401,547,241
8				
9	State Income Taxes	974,345	3,440,930	4,415,275
10	Federal Income Taxes	<u>3,151,957</u>	<u>13,820,935</u>	<u>16,972,892</u>
11				
12	Total Operating Expenses	<u>404,919,972</u>	<u>18,015,436</u>	<u>422,935,408</u>
13				
14	Income Available for Fixed Charges	<u>49,502,665</u>	<u>51,993,040</u>	<u>101,495,705</u>
15				
16	Jurisdictional Rate Base	1,273,791,539		1,273,791,539
17	Rate of Return on Rate Base	3.886%		7.968%

(1) Source: Schedule M.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1, SCHEDULE D-1, WPC-2a through WPC-2e

SCHEDULE C-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	MAJOR ACCOUNT OR GROUP CLASSIFICATION	BASE PERIOD	ADJUSTMENTS TO BASE PERIOD		FORECASTED PERIOD	PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD		PRO FORMA FORECASTED PERIOD
			AMOUNT	SCHEDULE REFERENCE		AMOUNT	SCHEDULE REFERENCE	
1	OPERATING REVENUE							
2	Base	327,480,370	(29,206,963)	D-2.1	298,273,407	5,311,469	WPC-2e	303,584,876
3	Fuel Cost Revenue	140,796,342	6,466,871	D-2.1	147,263,213	0	WPC-2e	147,263,213
4	Other Revenue	41,826,484	(4,810,127)	D-2.1	37,016,357	(33,441,809)	WPC-2e	3,574,548
5	Total Revenue	510,103,196	(27,550,219)		482,552,977	(28,130,340)		454,422,637
6								
7	OPERATING EXPENSES							
8	Operation and Maintenance Expenses							
9	Production Expenses							
10	Fuel and Purchased Power Expense	173,102,253	(8,275,633)	D-2.2	164,826,620	(13,959,152)	WPC-2e	150,867,468
11	Other Production Expenses	52,026,338	6,947,094	D-2.3	58,973,432	(12,497,746)	WPC-2e	46,475,686
12	Total Power Production Expense	225,128,591	(1,328,539)		223,800,052	(26,456,898)		197,343,154
13								
14	Transmission Expense	31,427,114	3,386,890	D-2.5	34,814,004	(1,200,000)	WPC-2e	33,614,004
15	Regional Market Expense	2,442,991	997,229	D-2.6	3,440,220	0	WPC-2e	3,440,220
16	Distribution Expense	11,574,250	2,859,426	D-2.7	14,433,676	0	WPC-2e	14,433,676
17	Customer Accounts Expense	5,383,545	948,612	D-2.8	6,332,157	2,104,799	WPC-2e	8,436,956
18	Customer Service & Information Expense	1,236,662	277,618	D-2.9	1,514,280	0	WPC-2e	1,514,280
19	Sales Expense	94,555	161,604	D-2.10	256,159	(48,911)	WPC-2e	207,248
20	Administrative & General Expense	23,931,063	3,294,209	D-2.11	27,225,272	(4,026,116)	WPC-2e	23,199,156
21	Other	17,672,029	(4,810,927)	D-2.12	12,861,102	(473,706)	WPC-2e	12,387,396
22	Total Operation and Maintenance Expense	318,890,800	5,786,122		324,676,922	(30,100,832)		294,576,090
23								
24	Depreciation Expense	68,574,102	4,871,946	D-2.13	73,446,048	14,462,486	WPC-2e	87,908,534
25								
26	Taxes Other Than Income Taxes							
27	Other Federal Taxes	7,513	(7,513)	D-2.14	0	(100,722)		(100,722)
28	State and Other Taxes	9,377,941	8,942,825	D-2.14	18,320,766	89,002	WPC-2e	18,409,768
29	Total Taxes Other Than Income Taxes	9,385,454	8,935,312		18,320,766	(11,720)		18,309,046
30								
31	State Income Taxes							
32	State Income Tax - Current	1,539,130	(1,976,171)	D-1, E-1	(437,041)	477,485	D-1, E-1	40,444
33	Provision for Deferred Income Taxes - Net	2,568,682	(998,962)	D-1, E-1	1,569,720	(635,819)	D-1, E-1	933,901
34	Total State Income Tax Expense	4,107,812	(2,975,133)		1,132,679	(158,334)		974,345
35								
36	Federal Income Taxes							
37	Federal Income Tax - Current	19,584,155	(17,969,503)	D-1, E-1	1,614,652	1,917,871	D-1, E-1	3,532,523
38	Provision for Deferred Income Taxes - Net	(6,359,298)	8,532,579	D-1, E-1	2,173,281	(2,553,847)	D-1, E-1	(380,566)
39	Amortization of Investment Tax Credit	0	0	D-1, E-1	0	0	D-1, E-1	0
40	Total Federal Income Tax Expense	13,224,857	(9,436,924)		3,787,933	(635,976)		3,151,957
41								
42	Total Operating Expenses and Taxes	414,183,025	7,181,323		421,364,348	(16,444,376)		404,919,972
43								
44	Net Operating Income	95,920,171	(34,731,542)		61,188,629	(11,685,964)		49,502,665

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

SCHEDULE C-2.1
PAGE 1 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	440	Residential	202,547,761	100.000	202,547,761	DALL
5	442	Commercial	171,234,812	100.000	171,234,812	DALL
6	442	Industrial	69,203,762	100.000	69,203,762	DALL
7	444	Public Street & Hwy. Lighting	526,584	100.000	526,584	DALL
8	445	Other Public Authority	24,752,276	100.000	24,752,276	DALL
9	448	Interdepartmental	11,517	100.000	11,517	DALL
10		Total Retail Revenue	<u>468,276,712</u>		<u>468,276,712</u>	
11						
12	Various	Sales for Resale	<u>20,718,369</u>	100.000	<u>20,718,369</u>	DALL
13						
14		Other Revenues				
15	449	Provision for Rate Refunds	4,215,493	100.000	4,215,493	DALL
16	450	Late Payment Charges	1,177,127	100.000	1,177,127	DALL
17	451	Miscellaneous Service Revenues	68,239	100.000	68,239	DALL
18	454004	Rent - Joint Use	16,431	100.000	16,431	DALL
19	454100	Extra-Facilities	552	100.000	552	DALL
20	454200	Pole & Line Attachments	485,243	100.000	485,243	DALL
21	454210	Foreign Pole Revenue	57,654	100.000	57,654	DALL
22	454300	Tower Lease Revenues	14,931	100.000	14,931	DALL
23	454400	Other Electric Rents	1,142,637	100.000	1,142,637	DALL
24	456025	RSG Rev - MISO Make Whole	6,009,218	100.000	6,009,218	DALL
25	456040	Sales Use Tax Coll Fee	(47,033)	100.000	(47,033)	DALL
26	456075	Data Processing Service	0	100.000	0	DALL
27	456100	Profit Or Loss On Sale Of M&S	1	100.000	1	DALL
28	456110	Transmission Charge PTP	242,780	100.000	242,780	DALL
29	456111	Other Transmission Revenues	4,172,274	100.000	4,172,274	DALL
30	456610	Other Electric Revenues	0	100.000	0	DALL
31	456970	Wheel Transmission Rev - ED	58,054	100.000	58,054	DALL
32	457100	Regional Transmission Service	0	100.000	0	DALL
33	457105	Scheduling & Dispatch Revenues	259,558	100.000	259,558	DALL
34	457204	PJM Reactive Rev	<u>3,234,956</u>	100.000	<u>3,234,956</u>	DALL
35		Total Other Revenues	<u>21,108,115</u>		<u>21,108,115</u>	
36						
37		Total Revenue	<u>510,103,196</u>		<u>510,103,196</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

SCHEDULE C-2.1
PAGE 2 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2						
3		Power Production Expense				
4						
5		Steam Power Generation				
6		Operation				
7	500	Supervision and Engineering	2,780,714	100.000	2,780,714	DALL
8	501	Fuel Consumed	84,226,384	100.000	84,226,384	DALL
9	501	Fuel - Miscellaneous	867,282	100.000	867,282	DALL
10	502	Steam Expenses	28,851,171	100.000	28,851,171	DALL
11	505	Electric Expenses	739,942	100.000	739,942	DALL
12	506	Miscellaneous	1,617,428	100.000	1,617,428	DALL
13	507	Miscellaneous Rents	0	100.000	0	DALL
14	Various	Nox Sales	(450,000)	100.000	(450,000)	DALL
15	Various	Emission Allowance Expenses	867	100.000	867	DALL
16		Total Operation	<u>118,633,788</u>		<u>118,633,788</u>	
17						
18		Maintenance				
19	510	Supervision and Engineering	1,210,145	100.000	1,210,145	DALL
20	511	Maintenance of Structures	1,685,686	100.000	1,685,686	DALL
21	512	Maintenance of Boiler Plant	3,876,700	100.000	3,876,700	DALL
22	513	Maintenance of Electric Plant	685,398	100.000	685,398	DALL
23	514	Maintenance of Misc Steam Plant	1,097,534	100.000	1,097,534	DALL
24		Total Maintenance	<u>8,555,463</u>		<u>8,555,463</u>	
25		Total Steam Power Generation	<u>127,189,251</u>		<u>127,189,251</u>	
26						
27		Other Power Generation				
28		Operation				
29	546	Supervision and Engineering	205,616	100.000	205,616	DALL
30	547	Fuel	16,587,237	100.000	16,587,237	DALL
31	547	Fuel - Miscellaneous	48,309	100.000	48,309	DALL
32	548	Generating Expense	508,499	100.000	508,499	DALL
33	549	Misc. Other Power Generation	1,118,467	100.000	1,118,467	DALL
34	550	Rents	(3)	100.000	(3)	DALL
35		Total Operation	<u>18,468,125</u>		<u>18,468,125</u>	
36						
37		Maintenance				
38	551	Supervision and Engineering	115,622	100.000	115,622	DALL
39	552	Structures	192,472	100.000	192,472	DALL
40	553	Generating & Electrical Equipment	103,116	100.000	103,116	DALL
41	554	Miscellaneous Other Power Gen	346,538	100.000	346,538	DALL
42		Total Maintenance	<u>757,748</u>		<u>757,748</u>	
43		Total Other Power Generation	<u>19,225,873</u>		<u>19,225,873</u>	
44						
45		Other Power Supply Expense				
46						
47		Operation				
48	555	Electric Purchased Inter Co.				
49		Demand Related	0	100.000	0	DALL
50		Energy Related	71,749,741	100.000	71,749,741	DALL
51	556	Electric Systems Operations Dept	1,108	100.000	1,108	DALL
52	557	Electric Other Power Supply	6,423,727	100.000	6,423,727	DALL
53	557	Retail Deferred Fuel Expenses	538,891	100.000	538,891	DALL
54		Total Other Power Supply Expense	<u>78,713,467</u>		<u>78,713,467</u>	
55						
56		Total Power Production Expense	<u>225,128,591</u>		<u>225,128,591</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

SCHEDULE C-2.1
PAGE 3 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Transmission Expense				
2						
3		Operation				
4	560	Supervision & Engineering	940	100.000	940	DALL
5	561	Load Dispatching	6,040,110	100.000	6,040,110	DALL
6	562	Station Expense	31,480	100.000	31,480	DALL
7	563	Overhead Lines	99,157	100.000	99,157	DALL
8	565	Transmission of Electricity by Others	24,213,229	100.000	24,213,229	DALL
9	566	Miscellaneous Transmission	100,958	100.000	100,958	DALL
10	567	Rents - Interco CG&E	0	100.000	0	DALL
11		Total Operation	30,485,874		30,485,874	
12						
13						
14		Maintenance				
15	568	Supervision & Engineering	0	100.000	0	DALL
16	569	Structures	99,989	100.000	99,989	DALL
17	570	Station Equipment	194,585	100.000	194,585	DALL
18	571	Overhead Lines	646,666	100.000	646,666	DALL
19	572	Underground Lines	0	100.000	0	DALL
20	573	Miscellaneous	0	100.000	0	DALL
21		Total Maintenance	941,240		941,240	DALL
22		Total Transmission Expense	31,427,114		31,427,114	
23						
24		Regional Marketing Expense				
25						
26		Operation				
27	575	Market Facilitation-Mntr&Comp	2,442,991	100.000	2,442,991	DALL
28		Total Regional Marketing Expense	2,442,991		2,442,991	
29						
30		Distribution Expense				
31						
32		Operation				
33	580	Supervision & Engineering	60,020	100.000	60,020	DALL
34	581	Load Dispatching	391,436	100.000	391,436	DALL
35	582	Station Expenses	38,646	100.000	38,646	DALL
36	583	Overhead Lines	326,130	100.000	326,130	DALL
37	584	Underground Lines	625,508	100.000	625,508	DALL
38	585	Street Lighting & Signal Systems	0	100.000	0	DALL
39	586	Meter Expense	387,453	100.000	387,453	DALL
40	587	Customer Installations	645,436	100.000	645,436	DALL
41	588	Miscellaneous Distribution	1,268,059	100.000	1,268,059	DALL
42	589	Rents - Interco - CG&E	19,593	100.000	19,593	DALL
43		Total Operation	3,762,281		3,762,281	
44						
45						
46		Maintenance				
47	590	Supervision & Engineering	85,588	100.000	85,588	DALL
48	591	Structures	0	100.000	0	DALL
49	592	Station Equipment	346,808	100.000	346,808	DALL
50	593	Overhead Lines	6,306,740	100.000	6,306,740	DALL
51	594	Underground Lines-Conduit	303,079	100.000	303,079	DALL
52	595	Line Transformers	2,616	100.000	2,616	DALL
53	596	Street Lighting & Signal Systems	265,116	100.000	265,116	DALL
54	597	Meters	343,514	100.000	343,514	DALL
55	598	Miscellaneous Distr. Plant	158,508	100.000	158,508	DALL
56		Total Maintenance	7,811,969		7,811,969	
57		Total Distribution Expense	11,574,250		11,574,250	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP, SCHEDULE F-3

SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	72,875	100.000	72,875	DALL
5	902	Meter Reading Expense	145,516	100.000	145,516	DALL
6	903	Customer Records & Collections	4,162,428	100.000	4,162,428	DALL
7	904	Uncollectible Accounts	1,002,584	100.000	1,002,584	DALL
8	904002	Loss on Sale of A/R	0	100.000	0	DALL
9	426	Sale of A/R	0	100.000	0	DALL
10	905	Miscellaneous Customers Accounts	142	100.000	142	DALL
11		Total Customer Accounts Expense	<u>5,383,545</u>		<u>5,383,545</u>	
12						
13		Customer Services & Information Expense				
14						
15		Operation				
16	908	Customer Assistance Activities	201	100.000	201	DALL
17	909	Informational & Instructional Adver.	12,509	100.000	12,509	DALL
18	910	Misc. Cust. Serv. & Info.	<u>1,223,952</u>	100.000	<u>1,223,952</u>	DALL
19		Total Customer Services & Information Expense	<u>1,236,662</u>		<u>1,236,662</u>	
20						
21		Sales Expense				
22						
23		Operation				
24						
25	911	Supervision	0	100.000	0	DALL
26	912	Demonstrating & Selling Exp	92,200	100.000	92,200	DALL
27	913	Advertising	<u>2,355</u>	100.000	<u>2,355</u>	DALL
28		Total Sales Expense	<u>94,555</u>		<u>94,555</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S): WPC-2.1a_BP, SCHEDULE F-3

SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL- TIONAL- % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	5,825,950	100.000	5,825,950	DALL
5	921	Office Supplies & Expenses	4,123,877	100.000	4,123,877	DALL
6	922	Administrative Expenses Transfer Cr.	0	100.000	0	DALL
7	923	Outside Services Employed	3,029,052	100.000	3,029,052	DALL
8	924	Property Insurance	1,328,519	100.000	1,328,519	DALL
9	925	Injuries & Damages	616,645	100.000	616,645	DALL
10	926	Employee Pension & Benefits	3,970,769	100.000	3,970,769	DALL
11	928	State Reg. Commission Expense	926,643	100.000	926,643	DALL
12	929	Duplicate Charges-Credit	(1,129,881)	100.000	(1,129,881)	DALL
13	930150	Miscellaneous Advertising Exp	241,589	100.000	241,589	DALL
14	930200	Misc General Expenses	1,658,537	100.000	1,658,537	DALL
15	930210	Industry Association Dues	43,154	100.000	43,154	DALL
16	930220	Exp Of Servicing Securities	78,407	100.000	78,407	DALL
17	930230	Dues To Various Organizations	35,600	100.000	35,600	DALL
18	930240	Director's Expenses	50,337	100.000	50,337	DALL
19	930250	Buy/Sell Transf Employee Homes	7,659	100.000	7,659	DALL
20	930600	Leased Circuit Charges - Other	39	100.000	39	DALL
21	930700	Research & Development	0	100.000	0	DALL
22	930940	General Expenses	170,719	100.000	170,719	DALL
23	931	Rents	2,927,016	100.000	2,927,016	DALL
24		Total Operation	23,904,631		23,904,631	
25						
26		Maintenance				
27	Various	Maintenance of General Plant	26,432	100.000	26,432	DALL
28		Total Administrative & General	23,931,063		23,931,063	
29		Total Operating Expense	301,218,771		301,218,771	
30						
31		Depreciation Expense				
32	Various	Total Depreciation Expense	68,574,102	100.000	68,574,102	DALL
33						
34		Other Expense				
35	407354	DSM Deferral - Electric	3,057,207	100.000	3,057,207	DALL
36	407407	Carrying Charges	(738,705)	100.000	(738,705)	DALL
37	407115	Meter Amortization	463,932	100.000	463,932	DALL
38	407305	Regulatory Debits	6,716,016	100.000	6,716,016	DALL
39	407324	NC & MW Coal As Amort Exp	8,173,579	100.000	8,173,579	DALL
40		Total Other Expense	17,672,029		17,672,029	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408700	Insurance Contribution	4,000	100.000	4,000	DALL
5	408151	Unemployment Compensation	3,513	100.000	3,513	DALL
6	408800	Highway Use	0	100.000	0	DALL
7		Total Other Federal	<u>7,513</u>		<u>7,513</u>	
8						
9		State and Other Taxes				
10	408040	Taxes Property-Allocated	0	100.000	0	DALL
11	408120	Franchise Tax - Non Electric	5	100.000	5	DALL
12	408121	Taxes Property-Operating	7,782,403	100.000	7,782,403	DALL
13	408150	State Unemployment Tax	12,528	100.000	12,528	DALL
14	408152	Employer FICA Tax	949,896	100.000	949,896	DALL
15	408205	Highway Use	0	100.000	0	DALL
16	408470	Franchise Tax	(6,237)	100.000	(6,237)	DALL
17	408851	Sales & Use Tax	(11,226)	100.000	(11,226)	DALL
18	408960	Allocated Payroll Taxes	650,572	100.000	650,572	DALL
19		Total State and Other	<u>9,377,941</u>		<u>9,377,941</u>	
20						
21		Total Taxes Other Than Income Taxes	<u>9,385,454</u>		<u>9,385,454</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409102	Normal and Surtax	1,539,130	COMPUTED	1,539,130	DALL
3	409104	SIT - Prior Year	0	100.000	0	DALL
4	409197	Current State Inc Tax - Util	0	100.000	0	DALL
5		State Income Tax	<u>1,539,130</u>		<u>1,539,130</u>	
6						
7		Federal Income Taxes				
8	409190	Normal & Surtax	19,584,155	COMPUTED	19,584,155	DALL
9	409191	FIT - Prior Year	0	100.000	0	DALL
10	409194	Current FIT - Prior Year Audit	0	100.000	0	DALL
11	409195	UTP Tax Expense - Prior Year	0	100.000	0	DALL
12		Federal Income Tax	<u>19,584,155</u>		<u>19,584,155</u>	
13						
14		Provision For Deferred Income Taxes				
15	Various	Deferrals - Federal	(6,359,298)	100.000	(6,359,298)	DALL
16	Various	Deferrals - State	2,568,682	100.000	2,568,682	DALL
17	Various	Writebacks - Federal	0	100.000	0	DALL
18	Various	Writebacks - State	0	100.000	0	DALL
19		Total Provision for Deferred Income Taxes	<u>(3,790,616)</u>		<u>(3,790,616)</u>	
20						
21	411065	Amortization of ITC	0	100.000	0	DALL
22						
23		Total Income Taxes	<u>17,332,669</u>		<u>17,332,669</u>	
24		Total Operating Expenses & Taxes	<u>414,183,025</u>		<u>414,183,025</u>	
25		Net Operating Income	<u>95,920,171</u>		<u>95,920,171</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	440	Residential	188,621,557	100.000	188,621,557	DALL
5	442	Commercial	155,530,076	100.000	155,530,076	DALL
6	442	Industrial	72,666,667	100.000	72,666,667	DALL
7	444	Public Street & Hwy. Lighting	1,768,975	100.000	1,768,975	DALL
8	445	Other Public Authority	26,915,804	100.000	26,915,804	DALL
9	448	Interdepartmental	33,541	100.000	33,541	DALL
10		Total Retail Revenue	445,536,620		445,536,620	
11						
12	Various	Sales for Resale	31,560,809	100.000	31,560,809	DALL
13						
14		Other Revenues				
15	449	Provision for Rate Refunds	0	100.000	0	DALL
16	450	Late Payment Charges	1,155,060	100.000	1,155,060	DALL
17	451	Miscellaneous Service Revenues	249,996	100.000	249,996	DALL
18	454200	Pole & Line Attachments	699,996	100.000	699,996	DALL
19	454300	Tower Lease Revenues	0	100.000	0	DALL
20	454400	Other Electric Rents	1,299,996	100.000	1,299,996	DALL
21	456025	RSG Rev - MISO Make Whole	0	100.000	0	DALL
22	456040	Sales Use Tax Coll Fee	0	100.000	0	DALL
23	456110	Transmission Charge PTP	144,996	100.000	144,996	DALL
24	456111	Other Transmission Revenues	0	100.000	0	DALL
25	456610	Other Electric Revenues	0	100.000	0	DALL
26	456970	Wheel Transmission Rev - ED	24,504	100.000	24,504	DALL
27	457204	PJM Reactive Rev	1,881,000	100.000	1,881,000	DALL
28		Total Other Revenues	5,455,548		5,455,548	
29						
30		Total Revenue	482,552,977		482,552,977	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2						
3		Power Production Expense				
4						
5		Steam Power Generation				
6		Operation				
7	500	Supervision and Engineering	506,647	100.000	506,647	DALL
8	501	Fuel Consumed	64,666,281	100.000	64,666,281	DALL
9	501	Fuel - Miscellaneous	1,349,750	100.000	1,349,750	DALL
10	502	Steam Expenses	4,442,315	100.000	4,442,315	DALL
11	502	Steam Expenses - Reagents	13,418,900	100.000	13,418,900	DALL
12	505	Electric Expenses	1,296,582	100.000	1,296,582	DALL
13	506	Miscellaneous	1,616,855	100.000	1,616,855	DALL
14	Various	Emission Allowance Expenses	0	100.000	0	DALL
15		Total Operation	87,297,330		87,297,330	
16						
17		Maintenance				
18	510	Supervision and Engineering	4,855,653	100.000	4,855,653	DALL
19	511	Maintenance of Structures	2,523,605	100.000	2,523,605	DALL
20	512	Maintenance of Boiler Plant	11,526,453	100.000	11,526,453	DALL
21	513	Maintenance of Electric Plant	2,751,064	100.000	2,751,064	DALL
22	514	Maintenance of Misc Steam Plant	561,107	100.000	561,107	DALL
23		Total Maintenance	22,217,882		22,217,882	
24		Total Steam Power Generation	109,515,212		109,515,212	
25						
26		Other Power Generation				
27		Operation				
28	546	Supervision and Engineering	703,683	100.000	703,683	DALL
29	547	Fuel	0	100.000	0	DALL
30	547	Fuel - Miscellaneous	33,876	100.000	33,876	DALL
31	548	Generating Expense	358,358	100.000	358,358	DALL
32	549	Misc. Other Power Generation	799,349	100.000	799,349	DALL
33		Total Operation	1,895,266		1,895,266	
34						
35		Maintenance				
36	551	Supervision and Engineering	139,930	100.000	139,930	DALL
37	552	Structures	374,608	100.000	374,608	DALL
38	553	Generating & Electrical Equipment	3,285,442	100.000	3,285,442	DALL
39	554	Miscellaneous Other Power Gen	130,077	100.000	130,077	DALL
40		Total Maintenance	3,930,057		3,930,057	
41		Total Other Power Generation	5,825,323		5,825,323	
42						
43		Other Power Supply Expense				
44						
45		Operation				
46	555	Electric Purchased Inter Co.	0	100.000	0	DALL
47		Demand Related	99,073,890	100.000	99,073,890	DALL
48		Energy Related	840	100.000	840	DALL
49	556	Electric Systems Operations Dept	8,298,338	100.000	8,298,338	DALL
50	557	Electric Other Power Supply	1,086,449	100.000	1,086,449	DALL
51	557	Retail Deferred Fuel Expenses	108,459,517		108,459,517	
52		Total Other Power Supply Expense	223,800,052		223,800,052	
53						
54		Total Power Production Expense				

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Transmission Expense				
2						
3		Operation				
4	560	Supervision & Engineering	0	100.000	0	DALL
5	561	Load Dispatching	463,059	100.000	463,059	DALL
6	561800	RTEP	2,307,336	100.000	2,307,336	DALL
7	561400	Reactive	1,200,000	100.000	1,200,000	DALL
8	562	Station Expense	86,871	100.000	86,871	DALL
9	563	Overhead Lines	9,090	100.000	9,090	DALL
10	565	Transmission of Electricity by Others	557,000	100.000	557,000	DALL
11	565	PJM NITS	28,795,086	100.000	28,795,086	DALL
12	566	Miscellaneous Transmission	129,764	100.000	129,764	DALL
13	567	Rents - Interco CG&E	7,500	100.000	7,500	DALL
14		Total Operation	33,555,706		33,555,706	
15						
16						
17		Maintenance				
18	568	Supervision & Engineering	0	100.000	0	DALL
19	569	Structures	103,839	100.000	103,839	DALL
20	570	Station Equipment	117,056	100.000	117,056	DALL
21	571	Overhead Lines	1,037,403	100.000	1,037,403	DALL
22	572	Underground Lines	0	100.000	0	DALL
23	573	Miscellaneous	0	100.000	0	DALL
24		Total Maintenance	1,258,298		1,258,298	DALL
25		Total Transmission Expense	34,814,004		34,814,004	
26						
27		Regional Marketing Expense				
28						
29		Operation				
30	575	Market Facilitation-Mntr&Comp	3,440,220	100.000	3,440,220	DALL
31		Total Regional Marketing Expense	3,440,220		3,440,220	
32						
33		Distribution Expense				
34						
35		Operation				
36	580	Supervision & Engineering	23,748	100.000	23,748	DALL
37	581	Load Dispatching	480,602	100.000	480,602	DALL
38	582	Station Expenses	54,453	100.000	54,453	DALL
39	583	Overhead Lines	510,475	100.000	510,475	DALL
40	584	Underground Lines	642,890	100.000	642,890	DALL
41	585	Street Lighting & Signal Systems	0	100.000	0	DALL
42	586	Meter Expense	660,959	100.000	660,959	DALL
43	587	Customer Installations	695,935	100.000	695,935	DALL
44	588	Miscellaneous Distribution	2,022,105	100.000	2,022,105	DALL
45	589	Rents - Interco - CG&E	0	100.000	0	DALL
46		Total Operation	5,091,167		5,091,167	
47						
48						
49		Maintenance				
50	590	Supervision & Engineering	11,520	100.000	11,520	DALL
51	591	Structures	7,860	100.000	7,860	DALL
52	592	Station Equipment	322,173	100.000	322,173	DALL
53	593	Overhead Lines	8,152,102	100.000	8,152,102	DALL
54	594	Underground Lines-Conduit	106,096	100.000	106,096	DALL
55	595	Line Transformers	0	100.000	0	DALL
56	596	Street Lighting & Signal Systems	293,324	100.000	293,324	DALL
57	597	Meters	430,329	100.000	430,329	DALL
58	598	Miscellaneous Distr. Plant	19,105	100.000	19,105	DALL
59		Total Maintenance	9,342,509		9,342,509	
60		Total Distribution Expense	14,433,676		14,433,676	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	83,817	100.000	83,817	DALL
5	902	Meter Reading Expense	147,507	100.000	147,507	DALL
6	903	Customer Records & Collections	3,734,316	100.000	3,734,316	DALL
7	904	Uncollectible Accounts	2,366,517	100.000	2,366,517	DALL
8	904002	Loss on Sale of A/R	0	100.000	0	DALL
9	426	Sale of A/R	0	100.000	0	DALL
10	905	Miscellaneous Customers Accounts	0	100.000	0	DALL
11		Total Customer Accounts Expense	<u>6,332,157</u>		<u>6,332,157</u>	
12						
13		Customer Services & Information Expense				
14						
15		Operation				
16	908	Customer Assistance Activities	0	100.000	0	DALL
17	909	Informational & Instructional Adver.	0	100.000	0	DALL
18	910	Misc. Cust. Serv. & Info.	<u>1,514,280</u>	100.000	<u>1,514,280</u>	DALL
19		Total Customer Services & Information Expense	<u>1,514,280</u>		<u>1,514,280</u>	
20						
21						
22		Sales Expense				
23						
24		Operation				
25	911	Supervision	0	100.000	0	DALL
26	912	Demonstrating & Selling Exp	102,807	100.000	102,807	DALL
27	913	Advertising	<u>153,352</u>	100.000	<u>153,352</u>	DALL
28		Total Sales Expense	<u>256,159</u>		<u>256,159</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	8,788,381	100.000	8,788,381	DALL
5	921	Office Supplies & Expenses	3,905,526	100.000	3,905,526	DALL
6	922	Administrative Expenses Transfer Cr.	0	100.000	0	DALL
7	923	Outside Services Employed	2,151,690	100.000	2,151,690	DALL
8	924	Property Insurance	1,582,153	100.000	1,582,153	DALL
9	925	Injuries & Damages	483,696	100.000	483,696	DALL
10	926	Employee Pension & Benefits	6,216,562	100.000	6,216,562	DALL
11	928	State Reg. Commission Expense	755,244	100.000	755,244	DALL
12	929	Duplicate Charges-Credit	(434,247)	100.000	(434,247)	DALL
13	930150	Miscellaneous Advertising Exp	231,622	100.000	231,622	DALL
14	930200	Misc General Expenses	813,131	100.000	813,131	DALL
15	930210	Industry Association Dues	42,956	100.000	42,956	DALL
16	930220	Exp Of Servicing Securities	95,000	100.000	95,000	DALL
17	930230	Dues To Various Organizations	21,760	100.000	21,760	DALL
18	930240	Director's Expenses	52,479	100.000	52,479	DALL
19	930250	Buy/Sell Transf Employee Homes	0	100.000	0	DALL
20	930700	Research & Development	0	100.000	0	DALL
21	930940	General Expenses	0	100.000	0	DALL
22	931	Rents	2,519,259	100.000	2,519,259	DALL
23		Total Operation	27,225,212		27,225,212	
24						
25		Maintenance				
26	935	Maintenance of General Plant	60	100.000	60	DALL
27		Total Administrative & General	27,225,272		27,225,272	
28		Total Operating Expense	311,815,820		311,815,820	
29						
30						
31	Various	Total Depreciation Expense	73,446,048	100.000	73,446,048	DALL
32						
33		Other Expense				
34	407354	DSM Deferral - Electric	0	100.000	0	DALL
35	407407	Carrying Charges	0	100.000	0	DALL
36	411051	Accretion Expense-ARO Ash Pond	0	100.000	0	DALL
37	407115	Meter Amortization	463,932	100.000	463,932	DALL
38	407305	Regulatory Debits	6,716,022	100.000	6,716,022	DALL
39	407324	NC & MW Coal As Amort Exp	5,681,148	100.000	5,681,148	DALL
40		Total Other Expense	12,861,102		12,861,102	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

SCHEDULE C-2.1
PAGE 13 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408700	Insurance Contribution	0	100.000	0	DALL
5	408151	Unemployment Compensation	0	100.000	0	DALL
6	408800	Highway Use	0	100.000	0	DALL
7		Total Other Federal	<u>0</u>		<u>0</u>	
8						
9		State and Other Taxes				
10	408040	Taxes Property-Allocated	96,384	100.000	96,384	DALL
11	408120	Franchise Tax - Non Electric	0	100.000	0	DALL
12	408121	Taxes Property-Operating	16,318,986	100.000	16,318,986	DALL
13	408150	State Unemployment Tax	0	100.000	0	DALL
14	408152	Employer FICA Tax	0	100.000	0	DALL
15	408205	Highway Use	0	100.000	0	DALL
16	408851	Sales & Use Tax	0	100.000	0	DALL
17	408960	Allocated Payroll Taxes	1,905,396	100.000	1,905,396	DALL
18		Total State and Other	<u>18,320,766</u>		<u>18,320,766</u>	
19						
20		Total Taxes Other Than Income Taxes	<u>18,320,766</u>		<u>18,320,766</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

SCHEDULE C-2.1
PAGE 14 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409102	Normal and Surtax	(437,041)	COMPUTED	(437,041)	DALL
3	409104	SIT - Prior Year	0	100.000	0	DALL
4	409197	Current State Inc Tax - Util	0	100.000	0	DALL
5		State Income Tax	<u>(437,041)</u>		<u>(437,041)</u>	
6						
7		Federal Income Taxes				
8	409190	Normal & Surtax	1,614,652	COMPUTED	1,614,652	DALL
9	409191	FIT - Prior Year	0	100.000	0	DALL
10	409194	Current FIT - Prior Year Audit	0	100.000	0	DALL
11	409195	UTP Tax Expense - Prior Year	0	100.000	0	DALL
12		Federal Income Tax	<u>1,614,652</u>		<u>1,614,652</u>	
13						
14		Provision For Deferred Income Taxes				
15	Various	Deferrals - Federal	2,173,281	100.000	2,173,281	DALL
16	Various	Deferrals - State	1,569,720	100.000	1,569,720	DALL
17	Various	Writebacks - Federal	0	100.000	0	DALL
18	Various	Writebacks - State	0	100.000	0	DALL
19		Total Provision for Deferred Income Taxes	<u>3,743,001</u>		<u>3,743,001</u>	
20						
21	411065	Amortization of ITC	0	100.000	0	DALL
22						
23		Total Income Taxes	<u>4,920,612</u>		<u>4,920,612</u>	
24		Total Operating Expenses & Taxes	<u>421,364,348</u>		<u>421,364,348</u>	
25		Net Operating Income	<u>61,188,629</u>		<u>61,188,629</u>	

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(d)

807 KAR 5:001, SECTION 16(8)(d)

Description of Filing Requirement:

A summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.

Response:

See Schedules D-1 through D-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedules D-1, D-2.17 thru D-2.23, D-2.25 thru D-2.31

Claire C. Hudson – Schedules D-2.1 thru D-2.16

Sharif S. Mitchell – Schedule D-2.24

James E. Ziolkowski – Schedules D-3, D-4, and D-5

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION D

SECTION D
OPERATING INCOME ADJUSTMENTS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

D-1	Summary of Utility Jurisdictional Adjustments
D-2.1	Adjust Revenue
D-2.2	Adjust Fuel & Purchased Power Cost
D-2.3	Adjust Other Production Expense
D-2.4	Reserved for Future Use
D-2.5	Adjust Transmission Expense
D-2.6	Adjust Regional Market Expense
D-2.7	Adjust Distribution Expense
D-2.8	Adjust Customer Account Expense
D-2.9	Adjust Customer Service and Information Expense
D-2.10	Adjust Sales Expense
D-2.11	Adjust A&G Expense
D-2.12	Adjust Other Operating Expense
D-2.13	Adjust Depreciation Expense
D-2.14	Adjust Other Tax Expense
D-2.15	Adjust Income Tax Expense
D-2.16	Adjust Forecasted Revenue
D-2.17	Rate Case Expense
D-2.18	Eliminate ESM Revenue and Expense
D-2.19	Interest Expense Deductible
D-2.20	Eliminate Non-Native Revenue and Expense
D-2.21	Adjust Uncollectible Expense
D-2.22	Eliminate DSM Revenue and Expense
D-2.23	Eliminate Miscellaneous Expense
D-2.24	Annualize Depreciation Expense
D-2.25	Eliminate Unbilled Revenue
D-2.26	Credit Card Fees
D-2.27	Amortization of Regulatory Asset
D-2.28	Incentive Compensation
D-2.29	Pension Adjustment
D-2.30	Planned Outage O&M Normalized
D-3	Summary of Jurisdictional Factors
D-4	Jurisdictional Statistics
D-5	Explanation of Changes in Jurisdictional Procedures

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 1 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL SCHEDULE D-1	TOTAL ADJ. TO BASE PERIOD	TOTAL PRO FORMA ADJ. TO FORECASTED PERIOD
	SCHEDULE REFERENCE	SCH D-1, PG. 2	SCH D-1, PG. 5	
1	Operating Revenue			
2	Base	(23,895,494)	(29,206,963)	5,311,469
3	Fuel Cost Revenue	6,466,871	6,466,871	0
4	Other Revenue	(38,251,936)	(4,810,127)	(33,441,809)
5	Total Revenue	(55,680,559)	(27,550,219)	(28,130,340)
6				
7	Operating Expenses			
8	Operation and Maint. Expenses			
9	Production Expenses			
10	Fuel and Purchased Power Expense	(22,234,785)	(8,275,633)	(13,959,152)
11	Other Production Expense	(5,550,652)	6,947,094	(12,497,746)
12	Total Production Expense	(27,785,437)	(1,328,539)	(26,456,898)
13				
14	Transmission Expense	2,186,890	3,386,890	(1,200,000)
15	Regional Market Expense	997,229	997,229	0
16	Distribution Expense	2,859,426	2,859,426	0
17	Customer Accounts Expense	3,053,411	948,612	2,104,799
18	Customer Serv & Info Expense	277,618	277,618	0
19	Sales Expense	112,693	161,604	(48,911)
20	Admin & General Expense	(731,907)	3,294,209	(4,026,116)
21	Other	(5,284,633)	(4,810,927)	(473,706)
22	Total Oper and Maint Expenses	(24,314,710)	5,786,122	(30,100,832)
23				
24	Depreciation Expense	19,334,432	4,871,946	14,462,486
25				
26	Taxes Other Than Income Taxes			
27	Other Federal Taxes	(108,235)	(7,513)	(100,722)
28	State and Other Taxes	9,031,827	8,942,825	89,002
29	Total Taxes Other Than Income Tax	8,923,592	8,935,312	(11,720)
30				
31	State Income Taxes			
32	Normal and Surtax	(1,498,686)	(1,976,171)	477,485
33	Deferred Inc Tax - Net	(1,634,781)	(998,962)	(635,819)
34	Total State Income Tax Expense	(3,133,467)	(2,975,133)	(158,334)
35				
36	Federal Income Taxes			
37	Normal and Surtax	(16,051,632)	(17,969,503)	1,917,871
38	Deferred Inc Tax - Net	5,978,732	8,532,579	(2,553,847)
39	Amortization of Investment Tax Credit	0	0	0
40	Total Federal Income Tax Expense	(10,072,900)	(9,436,924)	(635,976)
41				
42	Total Oper. Expenses and Tax	(9,263,053)	7,181,323	(16,444,376)
43				
44	Net Operating Income	(46,417,506)	(34,731,542)	(11,685,964)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 2 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	SCHEDULE REFERENCE	TOTAL ADJ. TO BASE PERIOD	ADJUST REVENUE	ADJUST FUEL & PURCH. POWER COST	ADJUST OTHER PROD. EXP.	RESERVED	ADJUST TRANSMISSION EXPENSE
			D-2.1 thru D-2.15	D-2.1	D-2.2	D-2.3	D-2.4	D-2.5
1	Operating Revenue							
2	Base		(29,206,963)	(29,206,963)				
3	Fuel Cost Revenue		6,466,871	6,466,871				
4	Other Revenue		(4,810,127)	(4,810,127)				
5	Total Revenue		(27,550,219)	(27,550,219)	0	0	0	0
6								
7	Operating Expenses							
8	Operation and Maint. Expenses							
9	Production Expenses							
10	Fuel and Purchased Power Expense		(8,275,633)		(8,275,633)			
11	Other Production Expense		6,947,094			6,947,094		
12	Total Production Expense		(1,328,539)	0	(8,275,633)	6,947,094	0	0
13								
14	Transmission Expense		3,386,890					3,386,890
15	Regional Market Expense		997,229					
16	Distribution Expense		2,859,426					
17	Customer Accounts Expense		948,612					
18	Customer Serv & Info Expense		277,618					
19	Sales Expense		161,604					
20	Admin. & General Expense		3,294,209					
21	Other		(4,810,927)					
22	Total Oper and Maint Expenses		5,786,122	0	(8,275,633)	6,947,094	0	3,386,890
23								
24	Depreciation Expense		4,871,946	0	0	0	0	0
25								
26	Taxes Other Than Income Taxes							
27	Other Federal Taxes		(7,513)					
28	State and Other Taxes		8,942,825					
29	Total Taxes Other Than Income Tax		8,935,312	0	0	0	0	0
30								
31	State Income Taxes							
32	Normal and Surtax		(1,976,171)	(1,368,833)	411,175	(345,166)	0	(168,278)
33	Deferred Inc Tax - Net		(998,962)					
34	Total State Income Tax Expense		(2,975,133)	(1,368,833)	411,175	(345,166)	0	(168,278)
35								
36	Federal Income Taxes							
37	Normal and Surtax		(17,969,503)	(5,498,091)	1,651,536	(1,386,405)	0	(675,909)
38	Deferred Inc Tax - Net		8,532,579					
39	Amortization of Investment Tax Credit		0					
40	Total Federal Income Tax Expense		(9,436,924)	(5,498,091)	1,651,536	(1,386,405)	0	(675,909)
41								
42	Total Oper. Expenses and Tax		7,181,323	(6,866,924)	(6,212,922)	5,215,523	0	2,542,703
43								
44	Net Operating Income		(34,731,542)	(20,683,295)	6,212,922	(5,215,523)	0	(2,542,703)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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SCHEDULE D-1
PAGE 3 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST REGIONAL MARKET EXPENSE D-2.6	ADJUST DISTRIBUTION EXPENSE D-2.7	ADJUST CUSTOMER ACCOUNTS EXP. D-2.8	ADJUST CUST. SERV. & INFO. EXP. D-2.9	ADJUST SALES EXPENSE D-2.10	ADJUST A&G EXPENSE D-2.11
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base						
3	Fuel Cost Revenue						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Transmission Expense						
15	Regional Market Expense	997,229					
16	Distribution Expense		2,859,426				
17	Customer Accounts Expense			948,612			
18	Customer Serv & Info Expense				277,618		
19	Sales Expense					161,604	
20	Admin & General Expense						3,294,209
21	Other						
22	Total Oper and Maint Expenses	997,229	2,859,426	948,612	277,618	161,604	3,294,209
23							
24	Depreciation Expense						
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes						
28	State and Other Taxes						
29	Total Taxes Other Than Income Tax	0	0	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	(49,547)	(142,071)	(47,132)	(13,793)	(8,029)	(163,673)
33	Deferred Inc Tax - Net						
34	Total State Income Tax Expense	(49,547)	(142,071)	(47,132)	(13,793)	(8,029)	(163,673)
35							
36	Federal Income Taxes						
37	Normal and Surtax	(199,013)	(570,645)	(189,311)	(55,403)	(32,251)	(657,413)
38	Deferred Inc Tax - Net						
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	(199,013)	(570,645)	(189,311)	(55,403)	(32,251)	(657,413)
41							
42	Total Oper. Expenses and Tax	748,669	2,146,710	712,169	208,422	121,324	2,473,123
43							
44	Net Operating Income	(748,669)	(2,146,710)	(712,169)	(208,422)	(121,324)	(2,473,123)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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SCHEDULE D-1
PAGE 4 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST OTHER OPER. EXPENSE D-2.12	ADJUST DEPRECIATION EXPENSE D-2.13	ADJUST OTHER TAX EXP. D-2.14	ADJUST INCOME TAXES D-2.15
	SCHEDULE REFERENCE				
1	Operating Revenue				
2	Base				
3	Fuel Cost Revenue				
4	Other Revenue				
5	Total Revenue	0	0	0	0
6					
7	Operating Expenses				
8	Operation and Maint. Expenses				
9	Production Expenses				
10	Fuel and Purchased Power Expense				
11	Other Production Expense				
12	Total Production Expense	0	0	0	0
13					
14	Transmission Expense				
15	Regional Market Expense				
16	Distribution Expense				
17	Customer Accounts Expense				
18	Customer Serv & Info Expense				
19	Sales Expense				
20	Admin & General Expense				
21	Other	(4,810,927)			
22	Total Oper and Maint Expenses	(4,810,927)	0	0	0
23					
24	Depreciation Expense		4,871,946	0	0
25					
26	Taxes Other Than Income Taxes				
27	Other Federal Taxes			(7,513)	
28	State and Other Taxes			8,942,825	
29	Total Taxes Other Than Income Tax	0	0	8,935,312	0
30					
31	State Income Taxes				
32	Normal and Surtax	239,031	(242,063)	(443,951)	366,159
33	Deferred Inc Tax - Net				(998,962)
34	Total State Income Tax Expense	239,031	(242,063)	(443,951)	(632,803)
35					
36	Federal Income Taxes				
37	Normal and Surtax	960,098	(972,275)	(1,783,186)	(8,561,235)
38	Deferred Inc Tax - Net				8,532,579
39	Amortization of Investment Tax Credit				0
40	Total Federal Income Tax Expense	960,098	(972,275)	(1,783,186)	(28,656)
41					
42	Total Oper. Expenses and Tax	(3,611,798)	3,657,608	6,708,175	(661,459)
43					
44	Net Operating Income	3,611,798	(3,657,608)	(6,708,175)	661,459

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SEE BELOW

SCHEDULE D-1
PAGE 5 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL PRO FORMA ADJUSTMENTS D-2.16 thru D-2.31	ADJUST FORECASTED REVENUE D-2.16	RATE CASE EXPENSE D-2.17	RIDER ESM ELIMINATION D-2.18	INTEREST EXPENSE D-2.19	ELIMINATE NON-NATIVE REV & EXP D-2.20
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base	5,311,469	1,714,280		(1,999,924)		13,894,708
3	Fuel Cost Revenue	0	0				
4	Other Revenue	(33,441,809)	0				(33,441,809)
5	Total Revenue	(28,130,340)	1,714,280	0	(1,999,924)	0	(19,547,101)
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense	(13,959,152)	2,161,285				(16,120,437)
11	Other Production Expense	(12,497,746)			(1,800,036)		
12	Total Production Expense	(26,456,898)	2,161,285	0	(1,800,036)	0	(16,120,437)
13							
14	Transmission Expense	(1,200,000)					(1,200,000)
15	Regional Market Expense	0					
16	Distribution Expense	0					
17	Customer Accounts Expense	2,104,799					
18	Customer Serv & Info Expense	0					
19	Sales Expense	(48,911)					
20	Admin. & General Expense	(4,026,116)					
21	Other	(473,706)		176,067	(1,931,374)		
22	Total Oper and Maint Expenses	(30,100,832)	2,161,285	176,067	(3,731,410)	0	(17,320,437)
23							
24	Depreciation Expense	14,462,486	0	0	1,665,492	0	0
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes	(100,722)					
28	State and Other Taxes	89,002			163,314		
29	Total Taxes Other Than Income Tax	(11,720)	0	0	163,314	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	477,485	(22,209)	(8,748)	(4,835)	461,747	(110,632)
33	Deferred Inc Tax - Net	(635,819)					
34	Total State Income Tax Expense	(158,334)	(22,209)	(8,748)	(4,835)	461,747	(110,632)
35							
36	Federal Income Taxes						
37	Normal and Surtax	1,917,871	(89,207)	(35,137)	(19,422)	1,854,665	(444,367)
38	Deferred Inc Tax - Net	(2,553,847)					
39	Amortization of Investment Tax Credit	0					
40	Total Federal Income Tax Expense	(635,976)	(89,207)	(35,137)	(19,422)	1,854,665	(444,367)
41							
42	Total Oper. Expenses and Tax	(16,444,376)	2,049,869	132,182	(1,926,861)	2,316,412	(17,875,436)
43							
44	Net Operating Income	(11,685,964)	(335,589)	(132,182)	(73,063)	(2,316,412)	(1,671,665)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 6 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST UNCOLLECTIBLE EXPENSE D-2.21	DSM ELIMINATION D-2.22	ELIMINATE MISCELLANEOUS EXPENSES D-2.23	ANNUALIZE DEPRECIATION D-2.24	ELIMINATE UNBILLED REVENUE D-2.25	CREDIT CARD FEES D-2.26
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base		(7,966,807)			(330,788)	
3	Fuel Cost Revenue						
4	Other Revenue						
5	Total Revenue		(7,966,807)	0	0	(330,788)	0
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense		(8,283,237)	0			
12	Total Production Expense	0	(8,283,237)	0	0	0	0
14	Transmission Expense						
15	Regional Market Expense						
16	Distribution Expense						
17	Customer Accounts Expense	1,785,485		0			319,314
18	Customer Serv & Info Expense			0			
19	Sales Expense			(48,911)			
20	Admin & General Expense		(304,011)	(863,674)			
21	Other						
22	Total Oper and Maint Expenses	1,785,485	(8,587,248)	(912,585)	0	0	319,314
24	Depreciation Expense	0			12,796,994		
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes						
28	State and Other Taxes		(74,312)	0			
29	Total Taxes Other Than Income Tax	0	(74,312)	0	0	0	0
31	State Income Taxes						
32	Normal and Surtax	(88,712)	34,519	45,342	0	(16,435)	(15,865)
33	Deferred Inc Tax - Net				(635,819)		
34	Total State Income Tax Expense	(88,712)	34,519	45,342	(635,819)	(16,435)	(15,865)
36	Federal Income Taxes						
37	Normal and Surtax	(356,322)	138,649	182,121	0	(66,014)	(63,724)
38	Deferred Inc Tax - Net				(2,553,847)		
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	(356,322)	138,649	182,121	(2,553,847)	(66,014)	(63,724)
42	Total Oper. Expenses and Tax	1,340,451	(8,488,392)	(685,122)	9,607,328	(82,449)	239,725
44	Net Operating Income	(1,340,451)	521,585	685,122	(9,607,328)	(248,339)	(239,725)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 7 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME SCHEDULE REFERENCE	AMORTIZATION OF REGULATORY ASSET D-2.27	INCENTIVE COMPENSATION D-2.28	PENSION ADJUSTMENT D-2.29	PLANNED OUTAGE O&M D-2.30	RESERVED D-2.31	RESERVED D-2.32
1	Operating Revenue						
2	Base						
3	Fuel Cost Revenue						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense				(2,414,473)		
12	Total Production Expense	0	0	0	(2,414,473)	0	0
13							
14	Transmission Expense						
15	Regional Market Expense						
16	Distribution Expense						
17	Customer Accounts Expense					0	
18	Customer Serv & Info Expense						
19	Sales Expense						
20	Admin & General Expense		(2,324,831)	(533,600)			
21	Other	1,281,601					
22	Total Oper and Maint Expenses	1,281,601	(2,324,831)	(533,600)	(2,414,473)	0	0
23							
24	Depreciation Expense	0	0	0	0	0	0
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes		(100,722)				
28	State and Other Taxes						
29	Total Taxes Other Than Income Tax	0	(100,722)	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	(63,676)	120,514	26,512	119,963	0	0
33	Deferred Inc Tax - Net						
34	Total State Income Tax Expense	(63,676)	120,514	26,512	119,963	0	0
35							
36	Federal Income Taxes						
37	Normal and Surtax	(255,764)	484,058	106,488	481,847	0	0
38	Deferred Inc Tax - Net						
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	(255,764)	484,058	106,488	481,847	0	0
41							
42	Total Oper. Expenses and Tax	962,161	(1,820,981)	(400,600)	(1,812,663)	0	0
43							
44	Net Operating Income	(962,161)	1,820,981	400,600	1,812,663	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD REVENUE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.1a

SCHEDULE D-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period revenue to the level of revenue in the forecasted period.		
Base Revenue	To Sch D-1 Summary <--	\$ (29,206,963)
Fuel Cost Revenue	To Sch D-1 Summary <--	6,466,871
Other Revenue	To Sch D-1 Summary <--	<u>(4,810,127)</u>
Total Revenue Adjustment		\$ (27,550,219)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u>\$ (27,550,219)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD FUEL & PURCHASED POWER COST TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.2a

SCHEDULE D-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period fuel and purchased power expense to the level of expenses in the forecasted period.		
Fuel & Purchased Power Expense		\$ (8,275,633)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (8,275,633)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPD-2.3a

SCHEDULE D-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other production expenses to the level of expenses in the forecasted period.		
Other Production Expenses		\$ 6,947,094
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 6,947,094</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: Reserved for future use.

Reserved Adjustment

\$ -

Jurisdictional allocation percentage (A)

100.000%

Jurisdictional amount

To Sch D-1 Summary <---

\$ 0

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD TRANSMISSION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.5a

SCHEDULE D-2.5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period transmission expenses
to the level of expenses in the forecasted period.

Transmission Expenses	\$	3,386,890
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 3,386,890</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD REGIONAL MARKET EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.6a

SCHEDULE D-2.6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period regional market expenses
to the level of expenses in the forecasted period.

Regional Market Expense	\$	997,229
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 997,229</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD DISTRIBUTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.7a

SCHEDULE D-2.7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION	AMOUNT
-------------------------	--------

PURPOSE AND DESCRIPTION: To adjust base period distribution expenses
to the level of expenses in the forecasted period.

Distribution Expenses	\$	2,859,426
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 2,859,426</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.8a

SCHEDULE D-2.8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period customer accounts expenses
to the level of expenses in the forecasted period.

Customer Accounts Expenses	\$	948,612
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 948,612</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD CUSTOMER SERVICE & INFORMATION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.9a

SCHEDULE D-2.9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period customer service & information expense to the level of expenses in the forecasted period.		
Customer Service & Information Expenses		\$ 277,618
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		\$ <u>277,618</u>
To Sch D-1 Summary <---		

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD SALES EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.10a

SCHEDULE D-2.10
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period sales expense to the level of expenses in the forecasted period.		
Sales Expenses		\$ 161,604
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 161,604</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD A&G EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.11a

SCHEDULE D-2.11
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period A&G
expense to the level of expenses in the forecasted period.

A&G Expenses		\$	3,294,209
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>3,294,209</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST OTHER OPERATING EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.12a

SCHEDULE D-2.12
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other operating expense to the level of expenses in the forecasted period.		
Other Operating Expenses		\$ (4,810,927)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (4,810,927)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD DEPRECIATION EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.13a

SCHEDULE D-2.13
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period depreciation expense to the level of expenses in the forecasted period.		
Depreciation Expense		\$ 4,871,946
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 4,871,946</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST BASE PERIOD OTHER TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.14a

SCHEDULE D-2.14
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period other tax
expense to the level of expenses in the forecasted period.

Other Federal Taxes	\$	(7,513)
State and Other Taxes		<u>8,942,825</u>
Total Taxes Other than Income Taxes	\$	8,935,312
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 8,935,312</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST INCOME TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.15a

SCHEDULE D-2.15
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION	SOURCE	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period income tax expense to the level of expenses in the forecasted period.		
State Income Taxes		
Current	WPD-2.15a	\$ 366,159
Deferrals	Sch. E-1	(998,962)
Federal Income Taxes		
Current	WPD-2.15a	\$ (8,561,235)
Deferrals	Sch. E-1	8,532,579
Amort of ITC	Sch. E-1	0
Total Income Taxes		\$ (661,459)
Jurisdictional allocation percentage (A)		100.000%
Jurisdictional amount	To Sch D-1 Summary <---	\$ (661,459)

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST FORECASTED REVENUE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.16a

SCHEDULE D-2.16
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE and DESCRIPTION: To reconcile retail revenue calculated on Schedule M
with revenue included in the forecast.

Base Revenue		\$	1,714,280
Fuel Revenue			0
Other Revenue			-
Total Revenue Adjustment		\$	<u>1,714,280</u>
Jurisdictional Allocation Percentage (A)			<u>100.000%</u>
Jurisdictional Amount	To Sch D-1 Summary <----	\$	<u>1,714,280</u>
Fuel Expense Adjustment		\$	2,161,285
Jurisdictional Allocation Percentage (A)			<u>100.000%</u>
Jurisdictional Amount	To Sch D-1 Summary <----	\$	<u>2,161,285</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE F-6, WPD-2.17a.

SCHEDULE D-2.17
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the estimated cost
of presenting this case as reflected on Schedule F-6, amortized
over a five year period.

Total	\$	176,067
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$ <u>176,067</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELIMINATE ESM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.18a

SCHEDULE D-2.18
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

RPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues and expenses recovered through Rider ESM.	
ESM Revenue	\$ (1,999,924)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount To Sch D-1 Summary <---	<u>\$ (1,999,924)</u>
Emission Allowance Expense	663
Reagent Expense	(1,800,699)
Amortization of Deferred Expense	(1,931,374)
Total Environmental Expense Eliminated from Base Rates	<u>\$ (3,731,410)</u>
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount To Sch D-1 Summary <---	<u>\$ (3,731,410)</u>
Depreciation Expense	\$ 1,665,492
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount To Sch D-1 Summary <---	<u>\$ 1,665,492</u>
Property Tax Expense	163,314
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount To Sch D-1 Summary <---	<u>\$ 163,314</u>
(A) Allocation Code - DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE and DESCRIPTION: To reflect federal income taxes at 21.00% due to interest deductible for tax purposes being based on the debt portion of the 13 month average rate base as of June 30, 2026, as shown on Schedule B-1 and the annual cost rates as shown on Schedule J-1.		
Total		\$ 1,854,665
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 1,854,665</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect state income taxes at 5.0% due to interest deductible for tax purposes being based on the debt portion of the 13 month average rate base as of June 30, 2026, as shown on Schedule B-1 and the annual cost rates as shown on Schedule J-1.		
Total		\$ 461,747
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$ <u>461,747</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELIMINATE NON-NATIVE REVENUE AND EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a

SCHEDULE D-2.20
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of off-system sales revenue, related fuel and other variable expenses.		
Off-System Sales Revenue		\$ (31,560,809)
Ancillary Services - Reactive		(1,881,000)
Profit Sharing Mechanism		<u>13,894,708</u>
Total Non-Native Revenue		\$ (19,547,101)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (19,547,101)</u>
Non-Native Fuel Expense		\$ (16,120,437)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (16,120,437)</u>
Ancillary Services - Reactive		\$ (1,200,000)
Other Variable Costs		<u>-</u>
Total Non-Native EA and Other Variable Expense		\$ (1,200,000)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,200,000)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUST UNCOLLECTIBLE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.21a

SCHEDULE D-2.21
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the reclassification of the "time value of money" portion of the total discount expense from uncollectible expense to interest expense.	
Total	\$ 1,785,485
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	<u>\$ 1,785,485</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELIMINATE DSM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2b, WPD-2.22a

SCHEDULE D-2.22
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues and expenses recoverd through the DSM rider mechanism.		
DSM Revenue		\$ (7,966,807)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (7,966,807)</u>
Other Production Expense		\$ (8,283,237)
Admin & General Expense		(304,011)
Taxes Other Than Income Taxes		<u>(74,312)</u>
Total DSM Expense		\$ (8,661,560)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (8,661,560)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELIMINATE MISCELLANEOUS EXPENSES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.23a

SCHEDULE D-2.23
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To eliminate miscellaneous expenses from the
forecasted test period based on past Commission precedent.

Other Production Expense		\$	-
Transmission Expense			-
Distribution Expense			-
Customer Accounts Expense			-
Customer Service & Information Expense			-
Sales Expense			(48,911)
Taxes Other Than Income Taxes			-
A&G Expense			(863,674)
Total Miscellaneous Expense Adjustment	To Sch D-1 Summary <--	\$	(912,585)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount		\$	<u>(912,585)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZE DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.24a

SCHEDULE D-2.24
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. S. MITCHELL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the adjustment to annualized depreciation expense as calculated on Schedule B-3.2 based on 13 month average plant at June 30, 2026.		
Total		\$ 12,796,994
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary	← <u>\$ 12,796,994</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELIMINATE UNBILLED REVENUE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2b

SCHEDULE D-2.25
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To eliminate unbilled base revenue.		
Unbilled Base Revenue		\$ (330,788)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (330,788)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CREDIT CARD FEES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.26a

SCHEDULE D-2.26
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. S. COLLEY

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect expenses related to
credit card fees

Credit Card Fees	\$	319,314
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 319,314</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
AMORTIZATION OF REGULATORY ASSET
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.27a

SCHEDULE D-2.27
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To include in operating expense the amortization of regulatory asset.		
Amortization of Regulatory Asset		\$ 1,281,601
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <----	<u>\$ 1,281,601</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
INCENTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.28a, WPD-2.28b, WPD-2.28c, WPD-2.28d

SCHEDULE D-2.28
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To eliminate incentive compensation related to achievement of financial goals and restrictive stock units. To also eliminate payroll taxes associated with the elimination of short-term incentive compensation.		
Short Term Incentive		\$ (1,342,965)
Long Term Incentive		(371,166)
Restricted Stock Units		(610,700)
Total Incentive Compensation Adjustment		<u>(2,324,831)</u>
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ (2,324,831)</u>
Incentive Payroll Tax		(100,722)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ (100,722)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PENSION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.29a, WPD-2.29b

SCHEDULE D-2.29
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust expenses related to those employees participating in both a defined benefit pension program and 401K match and to eliminate expenses for the Supplemental Executive Retirement Plan (SERP).

Pension Adjustment	\$	(467,220)
SERP Adjustment		<u>(66,380)</u>
Total Adjustment	\$	(533,600)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (533,600)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
NORMALIZATION OF PLANNED OUTAGE O&M
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.30a, WPD-2.30b

SCHEDULE D-2.30
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: Normalization of Planned Outage O&M.		
Planned Outage O&M		\$ (2,414,473)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <----	<u>\$ (2,414,473)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF JURISDICTIONAL FACTORS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	ALLOCATION CODE	JURISDICTIONAL FACTOR %	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
Not Applicable - 100% Jurisdictional					

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
JURISDICTIONAL STATISTICS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ALLOCATION FACTOR	STATISTIC TOTAL COMPANY	STATISTIC FOR RATE AREA	ALLOCATION FACTOR %	WORK PAPER REFERENCE
Not Applicable - 100% Jurisdictional					

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVIS
WORK PAPER REFERENCE NO(S):

SCHEDULE D-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURE APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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The procedures used are the same as those used in the Company's prior proceeding, Case No. 2022-00372.

**DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(e)**

807 KAR 5:001, SECTION 16(8)(e)

Description of Filing Requirement:

A jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.

Response:

See Schedules E-1 and E-2 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: John R. Panizza

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION E

SECTION E

INCOME TAXES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

E-1	Adjusted Jurisdictional Federal and State Income Taxes
E-2	Development of Jurisdictional Federal and State Income Taxes

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	Operating Income before Federal							
2	and State Income Taxes	113,252,840	(47,143,599)	66,109,241	(12,480,274)	53,628,967	69,254,905	122,883,872
3								
4	Reconciling Items:							
5	Interest Charges	(26,462,225)	(11,454,522)	(37,916,747)	9,293,487	(28,623,260)	0	(28,623,260)
6	Net Interest Charges	(26,462,225)	(11,454,522)	(37,916,747)	9,293,487	(28,623,260)	0	(28,623,260)
7								
8	Permanent Differences	126,233	19,023	145,256	0	145,256	0	145,256
9								
10	Tax Depreciation	(55,500,000)	(12,729,998)	(68,229,998)	0	(68,229,998)	0	(68,229,998)
11	Book Depreciation	60,380,201	13,065,847	73,446,048	12,796,994	86,243,042	0	86,243,042
12	Excess of Tax over Book Depreciation	4,880,201	335,849	5,216,050	12,796,994	18,013,044	0	18,013,044
13								
14	Other Reconciling Items:							
15	Other Temporary Differences	(48,025,276)	17,588,714	(30,436,562)	0	(30,436,562)	0	(30,436,562)
16								
17	Total Other Reconciling Items	(48,025,276)	17,588,714	(30,436,562)	0	(30,436,562)	0	(30,436,562)
18	Total Reconciling Items	(69,481,067)	6,489,064	(62,992,003)	22,090,481	(40,901,522)	0	(40,901,522)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	Operating Income before Federal							
2	and State Income Tax from Page 1	113,252,840	(47,143,599)	66,109,241	(12,480,274)	53,628,967	69,254,905	122,883,872
3								
4	Total Reconciling Items from Page 1	(69,481,067)	6,489,064	(62,992,003)	22,090,481	(40,901,522)	0	(40,901,522)
5								
6	Federal Taxable Income							
7	before State Income Tax to Page 3	43,771,773	(40,654,535)	3,117,238	9,610,207	12,727,445	69,254,905	81,982,350
8								
9	Kentucky Income Tax Adjustments:							
10	Kentucky Tax Inc. Adjustment - Misc	(12,794,023)	1,333,405	(11,460,618)	0	(11,460,618)	0	(11,460,618)
11	Total Kentucky Income Tax Adjustments	(12,794,023)	1,333,405	(11,460,618)	0	(11,460,618)	0	(11,460,618)
12								
13	Kentucky Taxable Income - Electric	30,977,750	(39,321,130)	(8,343,380)	9,610,207	1,266,827	69,254,905	70,521,732
14								
15	Percent of Business Taxable in State	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%
16								
17	Total Kentucky Taxable Income	30,782,590	(39,073,407)	(8,290,817)	9,549,663	1,258,846	68,818,599	70,077,445
18								
19	Kentucky Income Tax @ 5.00%	1,539,130	(1,953,671)	(414,541)	477,485	62,944	3,440,930	3,503,874
20	Inventory Tax Credit	0	(22,500)	(22,500)	0	(22,500)	0	(22,500)
21	State Income Tax - Deductible to Page 3	1,539,130	(1,976,171)	(437,041)	477,485	40,444	3,440,930	3,481,374
22	Prior Year Adjustments	0	0	0	0	0	0	0
23	State Income Tax - Current to Page 3	1,539,130	(1,976,171)	(437,041)	477,485	40,444	3,440,930	3,481,374

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(\$)	(\$)	(\$)			(\$)	(\$)
1	State Income Tax - Current from Page 2	1,539,130	(1,976,171)	(437,041)	477,485	40,444	3,440,930	3,481,374
2								
3	Deferred State Income Taxes - Net	2,779,334	(956,832)	1,822,502	(635,819)	1,186,683	0	1,186,683
4	Deferred State Income Taxes - ARAM	(70,657)	(14,131)	(84,788)		(84,788)		(84,788)
5	Deferred State Income Taxes - Amort. of Excess Deferred Taxes	(139,995)	(27,999)	(167,994)		(167,994)		(167,994)
6	Deferred State Income Taxes - Prior Year	0	0	0		0		0
7	Deferred Taxes - Net	2,568,682	(998,962)	1,569,720	(635,819)	933,901	0	933,901
8								
9	Total State Income Tax Expense	4,107,812	(2,975,133)	1,132,679	(158,334)	974,345	3,440,930	4,415,275
10								
11								
12	Federal Taxable Income							
13	before State Income Tax from Page 2	43,771,773	(40,654,535)	3,117,238	9,610,207	12,727,445	69,254,905	81,982,350
14								
15	State Income Tax Deductible from Page 2	1,539,130	(1,976,171)	(437,041)	477,485	40,444	3,440,930	3,481,374
16	Federal Taxable Income	42,232,643	(38,678,364)	3,554,279	9,132,722	12,687,001	65,813,975	78,500,976
17								
18	Federal Income Tax @ 21.00% (A)	8,868,855	(8,122,456)	746,399	1,917,871	2,664,270	13,820,935	16,485,205
19	Fuel Tax Credit	0	0	0	0	0	0	0
20	AMT Current Tax	10,715,300	(9,847,047)	868,253	0	868,253	0	868,253
21	Prior Year Adjustments	0	0	0	0	0	0	0
22	Federal Income Tax - Current	19,584,155	(17,969,503)	1,614,652	1,917,871	3,532,523	13,820,935	17,353,458
23								
24	Deferred Federal Income Taxes - Current	8,476,806	(3,563,224)	4,913,582	(2,553,847)	2,359,735	0	2,359,735
25	Deferred Federal Income Taxes - ARAM + EPRI Credits	(42,571)	10,818	(31,753)		(31,753)		(31,753)
26	Deferred Federal Income Taxes - Amort. of Excess Deferred Taxes	(4,078,233)	2,237,938	(1,840,295)		(1,840,295)		(1,840,295)
27	Deferred Federal Income Taxes - AMT Tax Credit Carryforward	(10,715,300)	9,847,047	(868,253)		(868,253)		(868,253)
28	Deferred Federal Income Taxes - Prior Year	0	0	0		0		0
29	Deferred Taxes - Net	(6,359,298)	8,532,579	2,173,281	(2,553,847)	(380,566)	0	(380,566)
30								
31	Amortization of Investment Tax Credit	0	0	0	0	0	0	0
32								
33	Total Federal Income Tax Expense	13,224,857	(9,436,924)	3,787,933	(635,976)	3,151,957	13,820,935	16,972,892

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT TITLE	TOTAL UTILITY (1)	JURISDIC- TIONAL % (2)	JURISDICTION (3)	JURISDICTIONAL CODE/EXPLANATION (4)
		(\$)		(\$)	

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(f)

807 KAR 5:001, SECTION 16(8)(f)

Description of Filing Requirement:

Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditure at country clubs; charitable contributions; marketing, sales, and advertising expenditures; professional service expenses; civic and political activity expenses; expenditures for employee parties and outings; employee gift expenses; and rate case expenses.

Response:

See Schedules F-1 through F-7 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION F

SECTION F

OTHER EXPENSES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

F-1	Social and Service Club Dues
F-2.1	Charitable Contributions
F-2.2	Initiation Fees/Country Club Expense
F-2.3	Employee Party, Outing, and Gift Expense
F-3	Customer Service and Informational Sales and General Advertising Expense
F-4	Advertising
F-5	Professional Services Expenses
F-6	Rate Case Expense
F-7	Civic, Political and Related Expenses

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SOCIAL AND SERVICE CLUB DUES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	SOCIAL ORGANIZATION/ SERVICE CLUB	BASE PERIOD			FORECASTED PERIOD		
			TOTAL	JURISDICTIONAL		TOTAL	JURISDICTIONAL	
			UTILITY	PERCENT	AMOUNT	UTILITY	PERCENT	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	417320	Miscellaneous	16	100.00	16	0	100.00	0
2	426100	ALLIANCE FOR TRANSPORTATION	5,000	100.00	5,000	0	100.00	0
3	426100	KENTUCKY ASSOCIATION OF MANUFACTURERS	1,696	100.00	1,696	0	100.00	0
4	426100	NORTHERN KENTUCKY REGIONAL ALLIANCE INC	11,800	100.00	11,800	0	100.00	0
5	426100	Miscellaneous	9,525	100.00	9,525	0	100.00	0
6	426100	Various Budgeted Items	0	100.00	0	11,396	100.00	11,396
7	426400	Miscellaneous	2,436	100.00	2,436	0	100.00	0
8	426400	Various Budgeted Items	0	100.00	0	1,050	100.00	1,050
9	500000	Miscellaneous	699	100.00	699	0	100.00	0
10	500000	Various Budgeted Items	0	100.00	0	7	100.00	7
11	501150	Miscellaneous	568	100.00	568	0	100.00	0
12	501150	Various Budgeted Items	0	100.00	0	5	100.00	5
13	506000	Miscellaneous	76	100.00	76	0	100.00	0
14	506000	Various Budgeted Items	0	100.00	0	564	100.00	564
15	510000	Miscellaneous	15	100.00	15	0	100.00	0
16	510100	Miscellaneous	12	100.00	12	0	100.00	0
17	511000	Miscellaneous	768	100.00	768	0	100.00	0
18	511000	Various Budgeted Items	0	100.00	0	770	100.00	770
19	512100	Miscellaneous	1,340	100.00	1,340	0	100.00	0
20	549000	Miscellaneous	21	100.00	21	0	100.00	0
21	549000	Various Budgeted Items	0	100.00	0	490	100.00	490
22	551000	Miscellaneous	3	100.00	3	0	100.00	0
23	554000	Miscellaneous	25	100.00	25	0	100.00	0
24	557000	Miscellaneous	335	100.00	335	0	100.00	0
25	557000	Various Budgeted Items	0	100.00	0	722	100.00	722
26	561200	Miscellaneous	158	100.00	158	0	100.00	0
27	561300	Miscellaneous	17	100.00	17	0	100.00	0
28	566000	ELECTRIC POWER RESEARCH INSTITUTE EPRI	5,161	100.00	5,161	6,180	100.00	6,180
29	566000	Miscellaneous	16	100.00	16	0	100.00	0
30	566000	Various Budgeted Items	0	100.00	0	0	100.00	0
31	588100	Miscellaneous	394	100.00	394	0	100.00	0
32	593000	Miscellaneous	75	100.00	75	0	100.00	0
33	593000	Miscellaneous	38	100.00	38	0	100.00	0
34	597000	Miscellaneous	11	100.00	11	0	100.00	0
35	903000	Miscellaneous	229	100.00	229	0	100.00	0
36	903100	Miscellaneous	80	100.00	80	0	100.00	0
37	903100	Various Budgeted Items	0	100.00	0	76	100.00	76
38	903200	Miscellaneous	75	100.00	75	0	100.00	0
39	903200	Various Budgeted Items	0	100.00	0	72	100.00	72
40	903300	Miscellaneous	60	100.00	60	0	100.00	0
41	903300	Various Budgeted Items	0	100.00	0	57	100.00	57
42	910000	Miscellaneous	83	100.00	83	0	100.00	0
43	910100	Miscellaneous	69	100.00	69	0	100.00	0
44	910100	Various Budgeted Items	0	100.00	0	265	100.00	265
45	912000	Miscellaneous	12	100.00	12	0	100.00	0
46	920100	Miscellaneous	23	100.00	23	0	100.00	0
47	921100	Miscellaneous	6,200	100.00	6,200	0	100.00	0
48	921100	Various Budgeted Items	0	100.00	0	3,779	100.00	3,779
49	921200	NORTH AMERICAN TRANSMISSION FORUM INC	4,345	100.00	4,345	0	100.00	0
50	921200	Miscellaneous	1,192	100.00	1,192	0	100.00	0
51	921200	Various Budgeted Items	0	100.00	0	4,298	100.00	4,298
52	921400	Miscellaneous	8	100.00	8	0	100.00	0
53	923000	ELECTRIC POWER RESEARCH INSTITUTE EPRI	69,681	100.00	69,681	67,393	100.00	67,393
54	926000	Miscellaneous	5	100.00	5	0	100.00	0
55	930200	Miscellaneous	3	100.00	3	0	100.00	0
56	930210	EDISON ELECTRIC INSTITUTE INC	43,152	100.00	43,152	0	100.00	0
57	930210	Miscellaneous	2	100.00	2	0	100.00	0
58	930210	Various Budgeted Items	0	100.00	0	42,956	100.00	42,956
59	930230	STEPTOE & JOHNSON PLLC	2,316	100.00	2,316	0	100.00	0
60	930230	ELECTRIC POWER RESEARCH INSTITUTE EPRI	16,834	100.00	16,834	0	100.00	0
61	930230	SOUTHEASTERN ELECTRIC EXCHANGE INC	4,448	100.00	4,448	0	100.00	0
62	930230	NORTHERN KENTUCKY CHAMBER OF COMMERCE	4,218	100.00	4,218	0	100.00	0
63	930230	Miscellaneous	7,782	100.00	7,782	0	100.00	0
64	930230	Various Budgeted Items	0	100.00	0	21,761	100.00	21,761
65		Total Social and Service Club Dues	201,022		201,022	161,841		161,841

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CHARITABLE CONTRIBUTIONS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	CHARITABLE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(\$)	(A) %	(\$)	(\$)	(A) %	(\$)
1	426100	ALLIANCE FOR TRANSPORTATION	5,000	100.00	5,000	0	100.00	0
2	426100	BOWLES CENTER FOR DIVERSITY OUTREACH	2,950	100.00	2,950	0	100.00	0
3	426100	BRIGHTON CENTER INC	2,950	100.00	2,950	0	100.00	0
4	426100	CATALYTIC DEVELOPMENT FUNDING CORP	14,750	100.00	14,750	0	100.00	0
5	426100	CINCINNATI BENGALS INC	8,328	100.00	8,328	0	100.00	0
6	426100	CINCINNATI REDS	23,739	100.00	23,739	0	100.00	0
7	426100	CINCY COMPANY LLC	1,475	100.00	1,475	0	100.00	0
8	426100	CITY OF FLORENCE	2,950	100.00	2,950	0	100.00	0
9	426100	COVINGTON PARTNERS INC	1,475	100.00	1,475	0	100.00	0
10	426100	FC CINCINNATI HOLDINGS LLC	16,791	100.00	16,791	0	100.00	0
11	426100	FREEDOM BASEBALL CLUB LLC	1,099	100.00	1,099	0	100.00	0
12	426100	GATEWAY COMMUNITY AND TECHNICAL COLL	1,475	100.00	1,475	0	100.00	0
13	426100	HORIZON COMMUNITY FUNDS OF NORTHERN	1,475	100.00	1,475	0	100.00	0
14	426100	INTERGRAPH CORP	8,332	100.00	8,332	0	100.00	0
15	426100	KENTUCKY ASSOCIATION OF ECONOMIC	5,000	100.00	5,000	0	100.00	0
16	426100	KENTUCKY ASSOCIATION OF ELECTRIC	1,291	100.00	1,291	0	100.00	0
17	426100	KENTUCKY ASSOCIATION OF MANUFACTURER	9,661	100.00	9,661	0	100.00	0
18	426100	LIFE LEARNING CENTER	1,475	100.00	1,475	0	100.00	0
19	426100	METROPOLITAN CLUB	13,275	100.00	13,275	0	100.00	0
20	426100	NATIONAL ASSOCIATION FOR THE ADVANCEM	3,245	100.00	3,245	0	100.00	0
21	426100	NORTHERN KENTUCKY COMMUNITY ACTION	2,950	100.00	2,950	0	100.00	0
22	426100	NORTHERN KENTUCKY REGIONAL ALLIANCE II	13,275	100.00	13,275	0	100.00	0
23	426100	NORTHERN KENTUCKY REGIONAL ALLIANCE II	11,800	100.00	11,800	0	100.00	0
24	426100	NORTHERN KENTUCKY TRIBUNE	6,785	100.00	6,785	0	100.00	0
25	426100	NORTHERN KENTUCKY UNIVERSITY	1,475	100.00	1,475	0	100.00	0
26	426100	PALOOZANOIRE LLC	4,000	100.00	4,000	0	100.00	0
27	426100	REDI CINCINNATI LLC	6,250	100.00	6,250	0	100.00	0
28	426100	THE CARNEGIE VISUAL AND PERFORMING ART	2,065	100.00	2,065	0	100.00	0
29	426100	TURFWAY PARK LLC	1,623	100.00	1,623	0	100.00	0
30	426100	Miscellaneous	98,116	100.00	98,116	0	100.00	0
31	426100	Various Budgeted Items	0	100.00	0	250,027	100.00	250,027
32	426512	NORTHERN KENTUCKY COMMUNITY ACTION	26,436	100.00	26,436	0	100.00	0
33	426512	Miscellaneous	16,664	100.00	16,664	0	100.00	0
34								
35		Total Charitable Contributions	318,175		318,175	250,027		250,027

(A) Allocation Code

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
INITIATION FEES/COUNTRY CLUB EXP.
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	PAYEE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
				(A)			(A)	
			(\$)	%	(\$)	(\$)	%	(\$)

Initiation Fees/Country Club Expenses are included on Schedule F-1.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EMPLOYEE PARTY, OUTING, & GIFT EXPENSE
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	EMPLOYEE EXPENDITURES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
				(A)			(A)	
			(\$)	%	(\$)	(\$)	%	(\$)
1	500000	Miscellaneous	2	100.00	2	0	100.00	0
2	501150	Miscellaneous	7	100.00	7	0	100.00	0
3	549000	Miscellaneous	1	100.00	1	0	100.00	0
4	566000	Miscellaneous	25	100.00	25	0	100.00	0
5	571000	Miscellaneous	7	100.00	7	0	100.00	0
6	588100	Miscellaneous	41	100.00	41	0	100.00	0
7	593000	Miscellaneous	81	100.00	81	0	100.00	0
8	593100	Miscellaneous	2	100.00	2	0	100.00	0
9	910000	Miscellaneous	1,304	100.00	1,304	0	100.00	0
10	912000	Miscellaneous	680	100.00	680	0	100.00	0
11	920000	Miscellaneous	42	100.00	42	0	100.00	0
12	926000	Miscellaneous	11,322	100.00	11,322	12,043	100.00	12,043
13	926430	Miscellaneous	680	100.00	680	0	100.00	0
14	926000	Safety and Service Awards	0	100.00	0	655	100.00	655
15								
16		Total Employee Party & Gift Expense	14,194		14,194	12,698		12,698

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CUSTOMER SERVICE AND INFORMATIONAL EXPENSE, SALES EXPENSE AND GENERAL ADVERTISING EXPENSE
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1

SCHEDULE F-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	DESCRIPTION OF EXPENSES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL ELECTRIC	JURISDICTIONAL		TOTAL ELECTRIC	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(A)	(A)		(A)	(A)	
			(\$)	%	(\$)	(\$)	%	(\$)
1		Customer Service And Informational Expenses						
2	908	Customer Assistance Activities	201	100.000	201	0	100.000	0
3	909	Informational & Instructional Adver.	12,509	100.000	12,509	0	100.000	0
4	910	Misc. Cust. Serv. & Info.	1,223,952	100.000	1,223,952	1,514,280	100.000	1,514,280
5		Total Customer Service and Informational Expenses	1,236,662		1,236,662	1,514,280		1,514,280
6								
7		Sales Expense						
8	911	Supervision	0	100.000	0	0	100.000	0
9	912	Demonstrating & Selling Exp	92,200	100.000	92,200	102,807	100.000	102,807
10	913	Advertising	2,355	100.000	2,355	153,352	100.000	153,352
11		Total Sales Expense	94,555		94,555	256,159		256,159
12								
13		General Advertising Expense						
14	930150	Miscellaneous Advertising Exp	241,589	100.000	241,589	231,622	100.000	231,622
15		Total General Advertising Expense	241,589		241,589	231,622		231,622

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADVERTISING
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPF-4a

SCHEDULE F-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL (H)
1	<u>Newspaper</u>							0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>							0
6								
7	<u>Radio</u>							0
8								
9	<u>Direct Mail</u>			245,432	0			245,432
10								
11	<u>Sales Aids</u>						2,232	2,232
12								
13	<u>Undetermined</u>						8,789	8,789
14								
15	Total	<u>0</u>	<u>0</u>	<u>245,432</u>	<u>0</u>	<u>0</u>	<u>11,021</u>	<u>256,453</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>245,432</u>	<u>0</u>	<u>0</u>	<u>11,021</u>	<u>256,453</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADVERTISING
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):: WPF-4b

SCHEDULE F-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL ⁽¹⁾ (H)
1	<u>Newspaper</u>							0
2								
3	<u>Magazines and Other</u>							0
4								
5	<u>Television</u>							0
6								
7	<u>Radio</u>							0
8								
9	<u>Direct Mail</u>							0
10								
11	<u>Sales Aids</u>						1,156	1,156
12								
13	<u>Undetermined</u>						383,818	383,818
14								
15	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,974</u>	<u>384,974</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,974</u>	<u>384,974</u>

Notes:

⁽¹⁾ Eliminated on Schedule D-2.23.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-5a

SCHEDULE F-5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Expense Breakdown			Total Electric Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	120,925	120,925	100.000	120,925	0	120,925	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>2,908,132</u>	<u>2,908,132</u>	100.000	<u>2,908,132</u>	<u>0</u>	<u>2,908,132</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>3,029,057</u>	<u>3,029,057</u>		<u>3,029,057</u>	<u>0</u>	<u>3,029,057</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):: WPF-5b

SCHEDULE F-5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Expense Breakdown			Total Electric Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	86,200	86,200	100.000	86,200	0	86,200	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>2,065,490</u>	<u>2,065,490</u>	100.000	<u>2,065,490</u>	<u>0</u>	<u>2,065,490</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>2,151,690</u>	<u>2,151,690</u>		<u>2,151,690</u>	<u>0</u>	<u>2,151,690</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

COMPARISON OF PROJECTED EXPENSES ASSOCIATED WITH THE CURRENT CASE TO PRIOR RATE CASES							JUSTIFICATION OF SIGNIFICANT CHANGE
LINE NO.	ITEM OF EXPENSE	CASE NO. 2024-00354	CASE NO. 2022-00372 (ELEC)	CASE NO. 2021-00191 (GAS)			
		ESTIMATE	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE	
		(\$)	(\$)	(\$)	(\$)	(\$)	
1	Legal	325,000	187,718	425,000	67,223	163,460	
2	Depreciation Study	60,000	60,114	60,000	7,619	0	
3	Demolition Study	0	62,730	105,000	0	0	
4	Lead/Lag Study	110,000	101,885	110,000	0	0	
5	Consultants	140,000	105,945	176,000	0	15,000	
6	Rate of Return Studies	75,000	109,165	75,000	81,856	50,000	
7	Generation Retirement Study	0	0	85,000	0	0	
8	Cost of Service Studies	0	0	0	0	0	
9	Publish Legal Notice	110,333	106,390	40,000	38,638	85,000	
10	Transportation, Lodging, Meals	50,000	45,156	50,000	11,534	30,000	
11	Miscellaneous	10,000	8,962	10,000	17,826	10,000	
12	Total	880,333	788,065	1,136,000	224,606	263,460	

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION						
RATE CASE	TOTAL TO BE AMORTIZED (\$)	OPINION / ORDER DATE	AMORTIZATION PERIOD	AMOUNT AMORTIZED TO DATE (\$)	AMORT. DURING FORECASTED PERIOD (\$)	
Current Case	880,333	-	5 YEAR	0	176,067	----- To WPD-2.17a
2022-00372	788,065	7/1/2024	5 YEAR	270,738	157,613	(B)
2019-00271	105,215	10/12/2023	5 YEAR	36,147	21,043	(C)
Other					0	
Total Rate Case Expense Amortization					354,723	(A)

(A) Represents rate case expense included on Schedule C-2, as adjusted.
(B) Per Commission Rehearing Order in Case No. 2022-00372 on July 1, 2024.
(C) Per Commission Order in Case No. 2022-00372 on October 12, 2023.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CIVIC, POLITICAL AND RELATED ACTIVITIES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):.

SCHEDULE F-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL	JURISDICTIONAL		TOTAL	JURISDICTIONAL	
			UTILITY	PERCENT (A)	AMOUNT	UTILITY	PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	426400	MCBAYER PLLC	53,203	100.00	53,203	0	100.00	0
2	426400	STRATEGIC ADVISERS LLC	31,991	100.00	31,991	0	100.00	0
3	426400	PUBLIC AFFAIRS SUPPORT SERVICES	7,576	100.00	7,576	0	100.00	0
3	426400	NEXT SPORTS & ENTERTAINMENT LLC	2,016	100.00	2,016	0	100.00	0
3	426400	Other Items	474,231	100.00	474,231	0	100.00	0
4	426400	Various Budgeted Items	0	100.00	0	509,167	100.00	509,167
5								
6		Total Civic, Political & Related Activities	569,017		569,017	509,167		509,167

(A) Allocation Code DALL

No Political Expenses are included in test year operating expenses.

**DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(g)**

807 KAR 5:001, SECTION 16(8)(g)

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.

Response:

See Schedules G-1 through G-3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedule G-1
Shannon A. Caldwell – Schedules G-2, G-3

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION G

SECTION G
PAYROLL COSTS AND ANALYSIS

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

G-1	Payroll Costs
G-2	Payroll Analysis
G-3	Executive Compensation

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PAYROLL COSTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	PAYROLL COSTS	OPERATION AND MAINTENANCE EXPENSES				
		TOTAL ELECTRIC UNADJUSTED	JURISDICTIONAL % (A)	JURISDICTIONAL UNADJUSTED	ADJUSTMENTS	JURISDICTIONAL ADJUSTED
1	Base Period:					
2	Labor	\$ 21,943,698	100.000	\$ 21,943,698	\$ -	\$ 21,943,698
3	Incentives	3,316,814	100.000	3,316,814	-	3,316,814
4	Employee Benefits	3,970,769	100.000	3,970,769	-	3,970,769
5	Payroll Taxes	1,620,509	100.000	1,620,509	-	1,620,509
6	Total Payroll Costs	<u>\$ 30,851,790</u>		<u>\$ 30,851,790</u>	<u>\$ -</u>	<u>\$ 30,851,790</u>
7						
8	Forecasted Period:					
9	Labor	\$ 26,398,176	100.000	\$ 26,398,176	\$ -	\$ 26,398,176
10	Incentives	3,760,586	100.000	3,760,586	(2,324,831)	1,435,755
11	Employee Benefits	6,216,562	100.000	6,216,562	(533,600)	5,682,962
12	Payroll Taxes	1,905,396	100.000	1,905,396	-	1,905,396
13	Total Payroll Costs	<u>\$ 38,280,720</u>		<u>\$ 38,280,720</u>	<u>\$ (2,858,431)</u>	<u>\$ 35,422,289</u>

(A) Allocation Code: DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PAYROLL ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	Base Period	% Change	Forecasted Period
1	MANHOURS			
2	STRAIGHT TIME HOURS	594,394	3.12%	612,939
3	OVERTIME HOURS	45,492	(2.40)%	44,399
4	TOTAL MANHOURS	<u>639,886</u>	2.73%	<u>657,338</u>
5				
6	RATIO OF OVERTIME HOURS TO			
7	STRAIGHT TIME HOURS	7.65		7.24

Note: The regular and straight time hours shown are March 2024 - February 2025 labor hours. The Company does not budget or forecast labor hours but does not expect to deviate materially from this period.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EXECUTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE G-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	BASE PERIOD	DIFFERENCE	FORECASTED PERIOD
1	<u>Includes 12 Officers</u>			
2				
3	<u>Gross Payroll</u>			
4	Salary	\$ 8,249,785	\$ 269,710	\$ 8,519,495
5	Other Compensation	\$ 40,801,166	\$ 5,008,648	\$ 45,809,814
6	Total Salary and Compensation	\$ 49,050,951	\$ 5,278,358	\$ 54,329,309

NOTE: This schedule contains confidential information, detail of these numbers are available upon request.

(1) The Company's forecast assumes an annual salary adjustment of 3.0%.

(2) Other compensation includes cash based short-term incentives and stock based long term incentives at target.

Positions included on this schedule are:

Chair & CEO

EVP and CEO, Duke Energy Florida and Midwest

EVP, Chief Legal Officer and Corporate Secretary

EVP and CEO, Duke Energy Carolinas

EVP & CFO

President, Duke Energy

EVP and Chief Corporate Affairs Officer

SVP Corporate Development & Treasurer

SVP, Chief Accounting Officer & Controller

State President-OH/KY

EVP, Chief Generation Officer and Enterprise Operational Excellence

SVP and President, Natural Gas Business

These costs are total costs for Duke Energy Corporation, a portion of which are allocated to Kentucky.

**DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(h)**

807 KAR 5:001, SECTION 16(8)(h)

Description of Filing Requirement:

A computation of the gross revenue conversion factor for the forecasted period.

Response:

See Schedule H of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION H

SECTION H

GROSS REVENUE CONVERSION FACTOR

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

H Computation of Gross Revenue Conversion Factor

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPH-a

SCHEDULE H
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.9210%
5	KPSC Maintenance Tax	0.1554%
6	Subtotal	<u>1.0764%</u>
7		
8	Income before Income Tax (Line 1 - Line 6)	98.9236%
9		
10	Income Taxes - State of Kentucky	
11	(5.00% * 98.9236% * 99.37%)	<u>4.9150%</u>
12		
13	Income before Federal Income Tax (Line 8 - Line 11)	94.0086%
14		
15	Federal Income Tax (21% x 94.0086%)	<u>19.7418%</u>
16		
17	Operating Income Percentage (Line 13 - Line 15)	<u>74.2668%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.2668%)	<u>1.3464970</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPH-a

SCHEDULE H
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.9210%
5	KPSC Maintenance Tax	0.1554%
6	Subtotal	<u>1.0764%</u>
7		
8	Income before Income Tax (Line 1 - Line 6)	98.9236%
9		
10	Income Taxes - State of Kentucky	
11	(5.00% * 98.9236% * 99.37%)	<u>4.9150%</u>
12		
13	Income before Federal Income Tax (Line 8 - Line 11)	94.0086%
14		
15	Federal Income Tax (21% x 94.0086%)	<u>19.7418%</u>
16		
17	Operating Income Percentage (Line 13 - Line 15)	<u>74.266780%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.2668%)	<u>1.3464970</u>

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(i)

807 KAR 5:001, SECTION 16(8)(i)

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for five (5) calendar years prior to application filing date, the base period, forecasted period, and two (2) calendar years beyond forecast period.

Response:

See Schedule I-1 through I-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Danielle L. Weatherston
Claire C. Hudson

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION I

SECTION I
STATISTICAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

I-1	Total Company Comparative Income Statements
I-1	Electric Income Statements
I-2.1	Revenue Statistics - Total Company
I-3	Revenue Statistics - Jurisdictional
I-4	Sales Statistics - Total Company
I-5	Sales Statistics - Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
TOTAL COMPANY
COMPARATIVE INCOME STATEMENTS

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE I-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	%	BASE PERIOD	%	MOST RECENT FIVE CALENDAR YEARS							
		2027	2026					2023	CHANGE	2022	CHANGE	2021	CHANGE	2020	CHANGE
1	UTILITY OPERATING INCOME	731,110,574	723,175,871	708,582,872	8.93%	650,476,554	11.18%	585,038,544	(12.93)%	671,898,503	30.56%	514,640,093	15.48%	445,665,255	(6.90)%
2	OPERATING REVENUES														
3	OPERATING EXPENSES														
4	OPERATION EXPENSES	385,726,461	401,406,203	401,651,771	13.50%	353,863,973	12.60%	314,264,497	(25.11)%	419,646,772	46.52%	286,402,185	21.52%	235,673,671	(9.21)%
5	MAINTENANCE EXPENSES	1,925,923	1,925,923	1,925,923	(90.56)%	20,396,853	(38.81)%	33,333,929	(3.63)%	34,580,833	(9.62)%	38,272,692	6.97%	35,779,343	(21.70)%
6	DEPRECIATION EXPENSE	106,715,115	101,752,971	98,586,302	18.43%	83,246,840	16.88%	71,221,375	7.78%	66,082,093	2.26%	64,618,518	5.25%	61,396,656	8.19%
7	AMORT. & DEPL. OF UTILITY PLANT				(100.00)%	8,902,230	(0.70)%	8,964,793	3.84%	8,632,951	9.80%	7,862,367	5.23%	7,471,556	27.04%
8	REGULATORY DEBITS	11,252,311	11,878,030	12,861,104	(23.55)%	16,822,382	(42.09)%	29,047,821	43.88%	20,189,089	187.67%	7,018,126	22.33%	5,736,810	(70.88)%
9	REGULATORY CREDITS				100.00%	(803,720)	19.55%	(999,040)	13.80%	(1,158,927)	11.68%	(1,312,170)	10.07%	(1,459,045)	57.30%
10	TAXES OTHER THAN INCOME TAXES	31,462,173	27,513,252	25,460,334	78.28%	14,443,063	(6.92)%	15,517,515	(30.80)%	22,423,584	9.39%	20,498,701	21.16%	16,918,072	5.79%
11	INCOME TAXES - FEDERAL	15,247,338	15,852,591	13,949,745	(48.05)%	28,854,758	1414.44%	1,773,250	(80.84)%	8,255,847	214.95%	(8,052,387)	(493.82)%	2,044,705	144.86%
12	INCOME TAXES - OTHER	3,106,026	3,039,432	2,705,983	(22.53)%	3,493,028	300.76%	(1,740,017)	(230.76)%	1,330,719	153.17%	(2,502,787)	(1020.16)%	271,095	136.16%
13	PROVISION FOR DEFERRED INCOME TAXES				(81.30)%	53,235,762	10.69%	52,456,849	38.62%	59,485,830	0.63%	59,111,911	43.78%	41,108,598	(31.12)%
14	INVESTMENT TAX CREDIT ADJ. - NET	14,010,464	10,649,811	9,954,191	100.00%	(60,556,124)	10.69%	(67,803,130)	(20.30)%	(56,362,309)	(46.75)%	(38,405,761)	(11.92)%	(34,315,896)	26.08%
15	GAINS FROM DISP OF ALLOW - CREDIT				(100.00)%	14,732	110.25%	(143,719)	26.45%	(195,411)	(236.58)%	(58,058)	5.10%	(61,175)	16.11%
16	ACCRETION EXPENSE				100.00%	(968,148)	(40.99)%	(886,671)	86.28%	(5,004,724)	(2621.69)%	(183,883)	(209.34)%	(59,444)	16.11%
17	TOTAL UTILITY OPERATING EXPENSES	569,445,809	574,018,213	567,095,354	9.28%	518,944,572	6.95%	485,209,423	(16.19)%	578,916,448	33.62%	433,269,454	16.94%	370,505,848	(9.18)%
18	NET UTILITY OPERATING INCOME	161,664,764	149,157,658	141,487,519	7.55%	131,531,982	31.76%	99,829,121	7.36%	92,983,055	14.27%	81,370,639	8.26%	75,159,409	6.26%
19	OTHER INCOME AND DEDUCTIONS														
20	OTHER INCOME														
21	NONUTILITY OPERATING INCOME	850,000	850,000	850,000	(70.24)%	2,856,287	7.94%	2,646,209	127.97%	1,160,781	(4.90)%	1,220,575	4.79%	1,164,829	17.00%
22	INTEREST AND DIVIDEND INCOME	1,309,144	913,948	561,056	(83.00)%	3,300,401	(36.77)%	5,220,039	81.78%	2,871,690	192.48%	981,836	1.72%	965,254	(43.32)%
23	ALLOWANCE FOR FUNDS USED DURING CONST	4,901,418	3,637,753	4,307,022	(18.35)%	5,274,794	398.94%	1,057,191	(15.38)%	1,249,377	(0.83)%	1,259,856	1110.79%	(124,641)	(104.97)%
24	MISCELLANEOUS NONOPERATING INCOME	(561,032)	96,662	573,842	(16.36)%	686,097	(25.28)%	918,198	(15.00)%	1,080,186	10.48%	977,722	(7.72)%	1,059,499	(58.41)%
25	GAIN ON DISPOSITION OF PROPERTY				(100.00)%	416,202	-	0	-	0	-	0	-	0	(100.00)%
26	TOTAL OTHER INCOME	6,499,530	5,498,363	6,291,921	(49.80)%	12,533,790	27.35%	9,841,637	54.69%	6,362,044	43.28%	4,439,889	44.86%	3,064,941	(60.47)%
27	OTHER INCOME DEDUCTIONS														
28	LOSS ON DISPOSITION OF PROPERTY	0	0	0	-	0	-	0	-	0	-	0	-	0	(100.00)%
29	MISCELLANEOUS INCOME DEDUCTIONS	0	0	0	(100.00)%	1,432,216	(81.98)%	7,947,945	(35.51)%	12,324,477	154.50%	4,842,648	145.80%	1,970,132	(37.56)%
30	TOTAL OTHER INCOME DEDUCTIONS	0	0	0	(100.00)%	1,432,216	(81.98)%	7,947,945	(35.51)%	12,324,477	154.50%	4,842,648	145.80%	1,970,132	(37.56)%
31	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS														
32	TAXES OTHER THAN INCOME TAXES	0	0	0	100.00%	(834)	83.25%	(4,979)	(237.51)%	3,621	407.88%	(1,176)	(101.13)%	104,393	7.86%
33	INCOME TAXES - FEDERAL	0	0	0	100.00%	(1,932,402)	81.13%	(10,239,448)	(4397.55)%	236,262	(78.30)%	1,098,161	(49.65)%	2,180,902	(7.99)%
34	- OTHER	0	0	0	100.00%	(557,885)	78.12%	(2,549,285)	(4398.68)%	59,303	(78.31)%	273,404	(49.79)%	544,528	(7.95)%
35	PROVISION FOR DEFERRED INCOME TAXES	0	0	0	(100.00)%	8,534,028	(37.17)%	13,582,055	660.86%	1,785,096	247.10%	514,292	319.13%	122,704	(75.56)%
36	PROVISION FOR DEFERRED INCOME TAXES - CREDIT	0	0	0	100.00%	(3,942,058)	(38263.81)%	(10,267)	99.71%	(3,591,797)	(87.17)%	(1,918,797)	12.32%	(2,188,314)	(4.94)%
37	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	-	0	-	0	-	0	-	0	-	0	-
38	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS	0	0	0	(100.00)%	2,100,849	170.00%	778,095	151.69%	(1,505,208)	(4312.03)%	(34,116)	(104.48)%	764,213	(48.20)%
39	NET OTHER INCOME AND DEDUCTIONS	6,499,530	5,498,363	6,291,921	(30.10)%	9,000,725	708.81%	1,115,597	125.03%	(4,457,225)	(1109.42)%	(368,543)	(211.48)%	330,596	(89.41)%
40	INTEREST CHARGES														
41	INTEREST ON LONG TERM DEBT	60,219,060	53,363,453	47,305,477	30.81%	36,164,857	16.89%	30,938,749	11.74%	27,687,076	7.06%	25,860,084	4.84%	24,665,700	6.03%
42	AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	487,462	468,065	507,382	(2.59)%	520,882	11.82%	465,836	10.62%	421,127	(24.21)%	555,857	41.45%	392,831	8.81%
43	AMORTIZATION OF LOSS ON REACQUIRED DEBT				(100.00)%	79,506	(32.71)%	118,160	(3.26)%	122,140	(0.48)%	122,723	(28.56)%	171,778	(26.27)%
44	AMORTIZATION OF PREMIUM ON DEBT - CREDIT				-	0	-	0	-	0	-	0	-	0	-
45	INTEREST ON DEBT TO ASSOC. COMPANIES	937,500	2,419,170	3,253,337	95.87%	1,660,926	(73.05)%	6,162,745	316.26%	1,480,518	946.65%	141,453	(81.29)%	755,884	(58.69)%
46	OTHER INTEREST EXPENSE	1,357,601	1,320,231	1,320,957	(18.27)%	1,810,014	45.56%	2,214,513	61.06%	1,374,974	0.64%	1,366,280	0.44%	1,360,229	4.06%
47	ALLOW FOR BRWD FUNDS USED DUR CONST - CREDIT	(2,034,342)	(1,509,856)	(1,854,930)	17.25%	(2,241,611)	17.25%	(4,117,502)	(270.27)%	(1,112,022)	(147.29)%	(449,881)	(156239.24)%	268	100.01%
48	NET INTEREST CHARGES	60,967,280	56,081,063	50,532,222	33.00%	37,994,575	6.18%	35,762,501	19.38%	29,973,812	8.61%	27,596,516	0.91%	27,346,710	9.46%
49	NET INCOME	107,197,014	98,574,958	87,227,218	(5.18)%	102,538,132	57.38%	65,162,216	11.29%	58,552,018	9.84%	53,405,580	10.93%	48,143,295	(1.49)%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC
COMPARATIVE INCOME STATEMENTS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE I-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS							
		2027	2026					2023	% CHANGE	2022	% CHANGE	2021	% CHANGE	2020	% CHANGE
1	Operating Income														
2	Operating Revenues	536,187,833	530,811,194	482,552,977	(5.40)%	510,103,196	12.53%	453,317,918	(12.04)%	515,342,766	29.15%	399,019,808	15.03%	346,892,088	(7.90)%
3	Operating Income Deductions														
4	Operating and Maintenance Expenses:														
5	Power Production Expenses	117,359,500	120,837,297	99,073,890	38.08%	71,749,741	(51.33)%	147,418,154	1.83%	145,054,559	50.66%	96,280,127	(10.02)%	107,007,285	(17.58)%
6	Purchased Power Expenses	159,122,655	163,457,501	124,726,162	(18.68)%	153,376,850	149.91%	61,373,449	(56.96)%	142,594,801	47.59%	96,616,963	106.83%	46,714,218	(1.39)%
7	Transmission Expenses			34,814,004	10.78%	31,427,114	9.09%	28,807,720	6.81%	26,971,185	5.03%	25,679,253	(0.52)%	25,812,503	18.51%
8	Regional Market Expenses			3,440,220	40.82%	2,442,991	20.44%	2,028,421	12.68%	1,800,217	(6.37)%	1,922,719	11.62%	1,722,632	(6.88)%
9	Distribution Expenses			14,433,676	24.71%	11,574,250	(3.30)%	11,969,748	(19.95)%	14,952,367	35.00%	11,075,731	(5.80)%	11,732,840	(25.16)%
10	Customer Accounts Expenses			6,332,157	17.62%	5,383,545	64.78%	3,267,106	(25.73)%	4,398,895	(14.14)%	5,123,221	18.44%	4,325,458	(3.48)%
11	Customer Service and Informational Expenses			1,514,280	22.45%	1,236,662	(13.83)%	1,435,222	325.30%	337,484	22.27%	275,968	(26.83)%	377,215	(26.18)%
12	Sales Expenses			256,159	170.91%	94,555	(50.84)%	192,348	(86.18)%	1,392,054	(4.07)%	1,451,143	13.67%	1,276,671	4.22%
13	Administrative and General Expenses	16,318,202	24,213,883	27,225,272	13.77%	23,931,063	(0.48)%	24,047,481	(1.90)%	24,512,081	7.01%	22,907,236	(3.25)%	23,677,182	7.93%
14	Other			12,861,102	(27.22)%	17,672,029	(34.00)%	26,774,202	49.63%	17,893,588	441.61%	3,303,765	(6.81)%	3,548,675	(80.25)%
15	Total (Line 5 through Line 14)	292,800,357	308,508,681	324,676,822	1.81%	318,890,800	3.77%	307,313,849	(19.11)%	379,907,011	43.56%	264,636,156	16.99%	228,194,979	(13.88)%
16	Depreciation Expense	90,996,794	87,645,119	69,838,170	9.82%	63,593,622	18.36%	53,729,352	7.93%	49,783,713	2.35%	48,640,753	3.77%	46,671,823	7.42%
17	Amort. & Depl. of Utility Plant			3,607,878	(27.56)%	4,980,480	5.00%	4,743,185	9.95%	4,314,108	21.75%	3,543,320	(1.59)%	3,600,538	41.81%
18	Taxes Other Than Income Taxes	21,988,006	19,118,955	18,320,766	95.20%	9,365,454	(20.36)%	11,785,321	(32.47)%	17,452,041	10.16%	15,842,108	20.29%	13,169,657	8.22%
19	Income Taxes - Federal	11,851,117	11,628,522	1,614,852	(91.76)%	18,584,155	115.93%	9,069,527	6.73%	8,497,247	202.16%	(5,217,550)	(1568.48)%	(498,211)	88.66%
20	Income Taxes - Other	2,499,208	2,312,848	(437,041)	(128.40)%	1,539,130	187.55%	535,181	(53.30)%	1,145,949	145.24%	(2,533,237)	(869.07)%	329,389	181.82%
21	Provision for Deferred Income Taxes - Net	6,697,787	4,069,056	3,743,041	198.74%	(3,790,616)	(144.62)%	(1,548,587)	21.31%	(1,969,219)	(111.20)%	17,579,327	226.37%	5,386,262	(41.06)%
22	Investment Tax Credit Adj. - Net			0	-	0	100.00%	(686,671)	86.28%	(5,004,724)	(2621.69)%	(183,683)	(209.34)%	(59,444)	16.11%
23	Gains From Disp of Allow - Credit			0	-	0	100.00%	2,370	-	0	-	0	-	0	-
24	Accretion Expense			0	-	0	100.00%	2,370	-	0	-	0	-	0	-
25	Total Utility Operating Expenses	426,831,270	433,283,181	421,364,348	1.73%	414,183,025	7.60%	384,942,527	(15.23)%	454,126,203	33.88%	339,206,566	14.99%	284,994,565	(9.30)%
26	Net Utility Operating Income	109,356,562	97,528,012	61,188,629	(36.21)%	95,920,171	40.28%	68,375,391	11.69%	61,216,563	2.35%	59,813,242	15.25%	51,897,523	1.02%
27	Other Income And Deductions														
28	Other Income:														
29	Nonutility Operating Income	0	0	0	-	0	-	0	-	0	-	0	-	0	-
30	Equity in Earnings of Subsidiary Companies			0	-	0	-	0	-	0	-	0	-	0	-
31	Interest and Dividend Income	1,401,658	1,440,157	1,506,759	(34.20)%	2,289,840	-	0	-	0	-	0	-	0	-
32	Allowance for Funds Used During Const	3,955,349	2,960,779	3,174,463	(7.81)%	3,443,420	402.76%	684,908	(29.78)%	975,358	(2.10)%	996,302	288.11%	(529,625)	(126.54)%
33	Miscellaneous Nonoperating Income	(331,938)	142,950	412,329	-	0	-	0	-	0	-	0	-	0	-
34	Gain on Disposition of Property			0	-	0	-	0	-	0	-	0	-	0	-
35	Total Other Income	5,025,069	4,543,886	5,093,551	(11.16)%	5,733,260	737.08%	684,908	(29.78)%	975,358	(2.10)%	996,302	288.11%	(529,625)	(126.54)%
36	Other Income Deductions:														
37	Loss on Disposition of Property	0	0	0	-	0	-	0	-	0	-	0	-	0	-
38	Miscellaneous Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
39	Total Other Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
40	Taxes Applicable to Other Income and Deductions														
41	Income Taxes and Investment Tax Credits	0	0	0	-	0	-	0	-	0	-	0	-	0	-
42	Taxes Other Than Income Taxes	0	0	0	-	0	-	0	-	0	-	0	-	0	-
43	Total Taxes on Other Income and Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
44	Net Other Income and Deductions	5,025,069	4,543,886	5,093,551	(11.16)%	5,733,260	737.08%	684,908	(29.78)%	975,358	(2.10)%	996,302	288.11%	(529,625)	(126.54)%
45	Interest Charges														
46	Interest on Long Term Debt	42,659,987	38,218,835	33,978,251	41.21%	24,061,875	3.88%	23,163,223	11.74%	20,728,760	7.06%	19,360,927	4.84%	18,466,716	6.03%
47	Amortization of Debt Discount and Expense	352,259	358,118	371,840	7.13%	346,920	(0.53)%	348,762	10.62%	315,289	(24.21)%	416,009	41.45%	294,105	8.81%
48	Amortization of Loss on Recquired Debt			0	(100.00)%	52,221	(40.97)%	88,464	(3.26)%	91,444	(0.47)%	81,880	(28.56)%	128,607	(26.27)%
49	Amortization of Premium on Debt - Credit			0	-	0	-	0	-	0	-	0	-	0	-
50	Interest on Debt to Assoc. Companies	2,082,605	2,832,336	3,443,152	215.29%	1,092,049	(76.33)%	4,813,923	318.26%	1,108,434	946.65%	105,903	(81.29)%	565,814	(58.69)%
51	Other Interest Expense	1,083,228	1,051,162	1,051,786	(37.41)%	1,880,570	1.36%	1,857,962	61.06%	1,029,415	0.64%	1,022,907	0.44%	1,018,376	4.06%
52	Allow For Bond Funds Used Dur Const - Credit	(1,841,675)	(1,228,676)	(1,372,956)	4.33%	(1,435,075)	40.19%	(2,399,516)	(174.94)%	(872,726)	(127.91)%	(382,934)	(214.23)%	335,218	121.01%
53	Net Interest Charges	44,536,404	41,231,574	37,471,873	45.25%	25,798,660	(6.09)%	27,472,818	22.64%	22,400,616	8.66%	20,814,692	(0.93)%	20,808,836	11.78%
54	Net Income	69,845,228	60,840,324	28,810,307	(62.02)%	75,854,771	82.40%	41,587,481	4.51%	39,791,305	(1.00)%	40,194,852	31.53%	30,558,962	(12.07)%
55	1,000 KWH Sold	3,969,923	3,975,509	3,984,786		4,024,261		3,869,885		3,887,328		3,969,344		3,842,080	
56	Net Income per KWH Sold	\$ 17.59	\$ 15.30	\$ 7.27		\$ 18.85		\$ 10.75		\$ 10.24		\$ 10.13		\$ 7.95	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC REVENUE STATISTICS-TOTAL COMPANY

SCHEDULE I-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2019	2020	2021	2022	2023			2026	2027
1	REVENUE BY CUSTOMER									
2	CLASS- (A)									
3	RETAIL -									
4	RESIDENTIAL	138,630,006	136,674,631	158,444,225	200,134,403	171,174,767	202,547,761	188,621,557	189,465,810	186,221,705
5	COMMERCIAL	128,725,143	122,611,845	139,152,281	158,778,513	152,483,229	171,234,812	155,530,076	156,672,176	151,823,347
6	INDUSTRIAL	62,259,561	55,859,125	59,283,498	72,940,893	65,832,366	69,203,762	72,666,667	72,749,762	70,151,121
7	LIGHTING	1,620,537	1,650,852	1,680,436	1,899,753	551,855	526,584	1,768,975	1,764,981	1,711,932
8	OTHER	23,234,829	15,443,164	13,646,873	25,333,652	23,013,094	24,763,793	26,949,345	26,961,873	25,988,697
9	TOTAL	354,470,176	332,239,617	372,207,313	459,047,214	413,055,311	468,276,712	445,536,620	447,614,602	435,896,802
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL	129,102	129,812	130,983	136,916	139,630	134,356	141,221	141,627	142,392
15	COMMERCIAL	13,739	14,362	14,139	13,462	13,709	12,805	12,150	12,081	11,937
16	INDUSTRIAL	363	361	351	403	371	289	329	329	330
17	LIGHTING	466	466	698	693	470	486	538	539	542
18	OTHER	928	453	910	980	950	795	869	871	875
19	TOTAL	144,598	145,454	147,081	152,454	155,130	148,511	155,107	155,447	156,076
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL	128,049	130,434	130,738	133,690	137,125	140,056	140,812	141,253	142,037
25	COMMERCIAL	13,627	13,899	14,235	13,249	13,459	13,118	12,208	12,143	12,003
26	INDUSTRIAL	359	362	356	375	373	310	329	329	329
27	LIGHTING	461	469	530	638	656	564	536	538	541
28	OTHER	935	793	655	939	968	855	868	870	873
29	TOTAL	143,431	145,857	146,514	148,891	152,579	154,904	154,754	155,132	155,784
30										
31	AVERAGE REVENUE PER									
32	CUSTOMER									
33	RETAIL -									
34	RESIDENTIAL	1,083	1,048	1,212	1,497	1,248	1,446	1,340	1,341	1,311
35	COMMERCIAL	9,446	8,822	9,775	11,984	11,329	13,053	12,740	12,902	12,648
36	INDUSTRIAL	173,425	154,307	166,527	194,509	176,494	223,238	220,871	221,124	212,956
37	LIGHTING	3,515	3,520	3,171	2,915	841	934	3,298	3,281	3,164

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC REVENUE STATISTICS-JURISDICTIONAL

SCHEDULE I-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2019	2020	2021	2022	2023			2026	2027
1	REVENUE BY CUSTOMER									
2	CLASS- \$ (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	LIGHTING									
8	OTHER									
9	TOTAL									
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL									
15	COMMERCIAL									
16	INDUSTRIAL									
17	LIGHTING									
18	OTHER									
19	TOTAL									
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL									
25	COMMERCIAL									
26	INDUSTRIAL									
27	LIGHTING									
28	OTHER									
29	RETAIL									
30										
31	AVERAGE REVENUE PER									
32	CUSTOMER									
33	RETAIL -									
34	RESIDENTIAL									
35	COMMERCIAL									
36	INDUSTRIAL									
37	LIGHTING									

SAME AS SCHEDULE I-2.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC SALES STATISTICS-TOTAL COMPANY

SCHEDULE I-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2019	2020	2021	2022	2023			2026	2027
1	SALES BY CUSTOMER									
2	CLASS-KWH (A)									
3	RETAIL -									
4	RESIDENTIAL	1,512,063,947	1,477,913,730	1,516,485,275	1,489,341,421	1,413,747,456	1,528,266,251	1,528,978,659	1,534,849,592	1,539,149,352
5	COMMERCIAL	1,490,449,863	1,416,427,092	1,536,652,599	1,416,937,341	1,473,511,241	1,537,199,582	1,429,911,266	1,436,088,462	1,432,916,509
6	INDUSTRIAL	847,559,358	746,181,600	751,561,031	736,090,892	743,837,019	716,369,928	742,409,911	740,213,783	737,072,441
7	LIGHTING	13,759,195	13,826,707	13,143,173	12,831,879	12,162,800	12,735,975	12,514,266	12,423,981	12,248,405
8	OTHER	276,080,136	187,730,627	151,501,526	232,126,967	226,626,054	229,689,555	250,971,487	249,932,959	248,536,015
9	TOTAL	4,110,492,299	3,842,079,756	3,969,343,604	3,887,328,300	3,869,884,570	4,024,261,291	3,964,785,589	3,975,508,777	3,969,922,722
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL	129,102	129,812	130,983	136,916	139,630	134,356	141,221	141,627	142,392
15	COMMERCIAL	13,739	14,362	14,139	13,462	13,709	12,605	12,150	12,081	11,937
16	INDUSTRIAL	363	361	351	403	371	269	329	329	330
17	LIGHTING	466	466	698	693	470	486	538	539	542
18	OTHER	928	453	910	980	950	795	869	871	875
19	TOTAL	144,598	145,454	147,081	152,454	155,130	148,511	155,107	155,447	156,076
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL	128,049	130,434	130,738	133,690	137,125	140,056	140,812	141,253	142,037
25	COMMERCIAL	13,627	13,899	14,235	13,249	13,459	13,118	12,208	12,143	12,003
26	INDUSTRIAL	359	362	356	375	373	310	329	329	329
27	LIGHTING	461	469	530	638	656	564	536	538	541
28	OTHER	935	793	655	939	966	855	668	670	673
29	TOTAL	143,431	145,957	146,514	148,891	152,579	154,903	154,754	155,132	155,784
30										
31	AVERAGE SALES PER									
32	CUSTOMER-KWH									
33	RETAIL -									
34	RESIDENTIAL	11,813	11,331	11,599	11,140	10,310	10,912	10,858	10,866	10,836
35	COMMERCIAL	107,173	101,909	107,949	106,947	109,481	117,182	117,125	118,428	119,376
36	INDUSTRIAL	2,360,890	2,061,275	2,111,126	1,962,909	1,994,201	2,310,871	2,256,565	2,249,890	2,237,508
37	LIGHTING	29,846	29,481	24,798	20,113	18,541	22,582	23,333	23,096	22,640

(A) Contains Billed Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC SALES STATISTICS-JURISDICTIONAL

SCHEDULE I-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2019	2020	2021	2022	2023			2026	2027
1	SALES BY CUSTOMER									
2	CLASS-KWH (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	LIGHTING									
8	OTHER									
9	TOTAL									
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL									
15	COMMERCIAL									
16	INDUSTRIAL									
17	LIGHTING									
18	OTHER									
19	TOTAL									
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL									
25	COMMERCIAL									
26	INDUSTRIAL									
27	LIGHTING									
28	OTHER									
29	TOTAL									
30										
31	AVERAGE SALES PER									
32	CUSTOMER-KWH									
33	RETAIL -									
34	RESIDENTIAL									
35	COMMERCIAL									
36	INDUSTRIAL									
37	LIGHTING									

SAME AS SCHEDULE I-4 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

**DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(j)**

807 KAR 5:001, SECTION 16(8)(i)

Description of Filing Requirement:

A cost of capital summary for both the base and forecasted period with supporting schedules, which provide details on each component of the capital structure.

Response:

See Schedules J-1 through J-4 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Thomas J. Heath, Jr.

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION J

SECTION J

RATE OF RETURN

DUKE ENERGY KENTUCKY

Base Period: As of February 28, 2025

Forecasted Period: Thirteen Month Average Ended June 30, 2026

Schedules

- J-1 Cost of Capital Summary
- J-2 Embedded Cost of Short-Term Debt
- J-3 Embedded Cost of Long-Term Debt
- J-4 Embedded Cost of Preferred Stock
(Not Included per KyPSC Standard Filing Requirements)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COST OF CAPITAL SUMMARY
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: See Below

SCHEDULE J-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	AMOUNT	% OF TOTAL	COST %	WEIGHTED COST %
1	Common Equity		\$ 1,130,602,856	54.908%	10.850%	5.958%
2	Long-Term Debt	J-3	788,543,559	38.296%	4.849%	1.857%
3	Short-Term Debt	J-2	<u>139,938,969</u>	<u>6.796%</u>	3.359%	<u>0.228%</u>
4						
5	Total Capital		<u>\$ 2,059,085,384</u>	<u>100.000%</u>		<u>8.043%</u>
6						
7						
8	Accumulated Deferred Investment Tax Credit					
9	Account 255	WPB-6	<u>\$ 5,135,704</u>			
10						
11						
12	<u>Investment Tax Credit Included in Total Capital</u>					
13						
14	Common Equity		\$ 1,133,422,768	54.908%	10.850%	5.958%
15	Long-Term Debt		790,510,328	38.296%	4.849%	1.857%
16	Short-Term Debt		<u>140,287,991</u>	<u>6.796%</u>	3.359%	<u>0.228%</u>
17						
18	Total Capital Including Investment Tax Credit		<u>\$ 2,064,221,087</u>	<u>100.000%</u>		<u>8.043%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO 2024-00354
COST OF CAPITAL SUMMARY
THIRTEEN MONTH AVERAGE BALANCE ENDING JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: See Below

SCHEDULE J-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	13 MONTH AVG. BALANCE	% OF TOTAL	COST %	WEIGHTED COST %
1	Common Equity		\$ 1,155,393,756	52.728%	10.850%	5.721%
2	Long-Term Debt	J-3	930,883,286	42.483%	4.929%	2.094%
3	Short-Term Debt	J-2	<u>104,930,903</u>	<u>4.789%</u>	3.197%	<u>0.153%</u>
4						
5	Total Capital		<u>\$ 2,191,207,945</u>	<u>100.000%</u>		<u>7.968%</u>
6						
7						
8	Accumulated Deferred Investment Tax Credit					
9	Account 255	WPB-6	<u>\$ 5,135,704</u>			
10						
11						
12	<u>Investment Tax Credit Included in Total Capital</u>					
13						
14	Common Equity		\$ 1,158,101,710	52.728%	10.850%	5.721%
15	Long-Term Debt		933,065,087	42.483%	4.929%	2.094%
16	Short-Term Debt		<u>105,176,852</u>	<u>4.789%</u>	3.197%	<u>0.153%</u>
17						
18	Total Capital Including Investment Tax Credit		<u>\$ 2,196,343,649</u>	<u>100.000%</u>		<u>7.968%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EMBEDDED COST OF SHORT-TERM DEBT
AS OF FEBRUARY 28, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE J-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	INTEREST REQUIREMENT (I)
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	-	4.520%	-	-	-	-	-
3								
4	<u>Current Maturities</u>							
5	Unsecured - Private due 2026	45,000,000	3.420%		20,769		44,979,231	1,562,811
6	Unsecured - Private due 2025	95,000,000	3.230%		40,262		94,959,738	3,137,521
7								
8	Totals	<u>\$ 140,000,000</u>		<u>\$ -</u>	<u>\$ 61,031</u>	<u>\$ -</u>	<u>\$ 139,938,969</u>	<u>\$ 4,700,332</u>
9								
10	Cost of Short-Term Debt							<u>3.359%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EMBEDDED COST OF SHORT-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE J-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	INTEREST REQUIREMENT (I)
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	51,475,724	3.018%	-	-	-	51,475,724	1,548,229
3								
4	<u>Current Maturities</u>							
5	Unsecured - Private due 2026	24,230,769	3.420%		3,704	-	24,227,065	841,513
6	Unsecured - Private due 2025	29,230,769	3.230%	-	2,655	-	29,228,114	965,391
7								
8	Totals	<u>\$ 104,937,262</u>		<u>\$ -</u>	<u>\$ 6,359</u>	<u>\$ -</u>	<u>\$ 104,930,903</u>	<u>\$ 3,355,133</u>
9								
10	Cost of Short-Term Debt							<u>3.197%</u>

SCHEDULE J-3
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

SCHEDULE J-3
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

(1) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
EMBEDDED COST OF LONG-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING JUNE 30, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE J-3
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	DEBT ISSUE TYPE, COUPON RATE		DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST ⁽¹⁾ (I)
1	<u>Unamortized Loss on Reacquired Debt</u>										
2	7.65% due 7/15/2025								\$ 191	\$ (191)	\$ 9,837
3	Variable rate PCB, due 8/1/2027								24,651	(24,651)	15,569
4											
5	<u>Other Long Term Debt</u>										
6	LT Commercial Paper	3.270%	Series	18-Mar-27	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 817,023
7	Debentures	3.860%	Series	26-Jul-06	26,720,000	26,720,000	-	31,832	-	26,688,168	1,051,037
8	Debentures	3.700%	Series	03-Dec-08	50,000,000	50,000,000	-	129,905	-	49,870,095	1,932,045
9	Debentures	6.200%	Series	10-Mar-06	65,000,000	65,000,000	(124,984)	222,029	-	64,652,987	4,064,048
10	Debentures	3.420%	Series	05-Jan-16	15-Jan-26	45,000,000	24,230,769	-	3,704	24,227,065	841,514
11	Debentures	4.450%	Series	05-Jan-16	15-Jan-46	50,000,000	50,000,000	-	177,663	49,822,337	2,233,866
12	Debentures	3.350%	Series	07-Sep-17	15-Sep-29	30,000,000	30,000,000	-	38,366	29,961,634	1,015,354
13	Debentures	4.110%	Series	07-Sep-17	15-Sep-47	30,000,000	30,000,000	-	89,993	29,910,007	1,237,146
14	Debentures	4.260%	Series	07-Sep-17	15-Sep-57	30,000,000	30,000,000	-	98,609	29,901,391	1,281,110
15	Debentures	4.180%	Series	03-Oct-18	15-Oct-28	40,000,000	40,000,000	-	43,507	39,956,493	1,687,600
16	Debentures	4.620%	Series	12-Dec-18	15-Dec-48	35,000,000	35,000,000	-	108,261	34,891,739	1,621,716
17	Debentures	3.230%	Series	26-Sep-19	01-Oct-25	95,000,000	29,230,769	-	2,655	29,228,114	965,391
18	Debentures	3.560%	Series	26-Sep-19	01-Oct-29	75,000,000	75,000,000	-	125,482	74,874,518	2,703,462
19	Debentures	2.650%	Series	15-Sep-20	15-Sep-30	35,000,000	35,000,000	-	154,080	34,845,920	934,046
20	Debentures	3.660%	Series	15-Sep-20	15-Sep-50	35,000,000	35,000,000	-	59,894	34,940,106	1,293,728
21	Debentures	4.320%	Series	17-Jul-19	15-Jul-49	40,000,000	40,000,000	-	104,820	39,895,180	1,732,243
22	Debentures	5.900%	Series	28-Jun-24	15-Jul-31	80,000,000	80,000,000	-	268,571	79,731,429	4,768,488
23	Debentures	6.000%	Series	28-Jun-24	15-Jul-34	95,000,000	95,000,000	-	338,810	94,661,190	5,739,678
24	Debentures	6.170%	Series	28-Jun-24	15-Jul-39	50,000,000	50,000,000	-	187,889	49,812,111	3,098,878
25	Debentures	5.600%	Series	15-Sep-25	15-Sep-45	150,000,000	115,384,615	-	362,308	115,022,307	6,480,000
26	Debentures	5.700%	Series	15-May-26	15-May-46	175,000,000	26,923,077	-	92,115	26,830,962	1,539,231
27	MCF Fees										
28				18-Mar-27	-	-	-	360,446	-	(360,446)	112,347
29	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)										511,511
30											
31	<u>Current Maturities</u>										
32	Debentures	3.420%	Series	05-Jan-16	15-Jan-26	(45,000,000)	(24,230,769)	(3,704)	-	(24,227,065)	(841,514)
33	Debentures	3.230%	Series	26-Sep-19	01-Oct-25	(95,000,000)	(29,230,769)	(2,655)	-	(29,228,114)	(965,391)
34											
35			Totals		\$ 1,116,720,000	\$ 934,027,692	\$ (124,984)	\$ 2,994,580	\$ 24,842	\$ 930,883,286	\$ 45,879,963
36											
37											
38											
											4.929%

(1) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

(2) The forecasted debentures are expected to be issued in September 2025 and May 2026 and would be outstanding for 10 months and 2 months of the 13 months forecasted, respectively.

**DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(k)**

807 KAR 5:001, SECTION 16(8)(k)

Description of Filing Requirement:

Comparative financial data and earnings measures for the ten (10) most recent calendar years, the base period, and the forecast period.

Response:

See Schedule K of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness:

Sharif S. Mitchell – Page 1
Danielle L. Weatherston – Pages 2, 4, and 5
Thomas J. Heath, Jr. – Page 3
Claire C. Hudson – Pages 1 thru 5

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION K

SECTION K

FINANCIAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

K Schedules

Page 1

Plant Data

Composite Depreciation Rates

Page 2

Capital Structure

Condensed Income Statement

Income Available for Fixed Charges

Cost of Capital

Page 3

Stock and Bond Ratings

Fixed Charge Coverage

Percentage of Construction Expenditures Financed Internally

Page 4

Common Stock Related Data

Rate of Return Measures - Return on Equity

Rate of Return Measures - Return on Total Capital

Rate of Return Measures - Return on Net Plant

Page 5

Other Financial and Operating Data - Mix of Sales

Other Financial and Operating Data - Mix of Fuel

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE FINANCIAL DATA

SCHEDULE K
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Line No.	Description	FORECASTED	BASE	MOST RECENT CALENDAR YEARS									
		PERIOD	PERIOD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
1	PLANT DATA (\$000 omitted): (a)												
2	Gas Plant												
3	Intangible	33,381	26,694	24,406	22,656	15,946	17,338	15,468	14,504	11,279	6,221	3,970	3,915
4	Production-Mfg. Gas	(2,825)	-	-	-	13,912	12,940	12,670	7,747	7,820	7,820	7,569	7,793
5	Underground Storage	-	-	-	-	-	-	-	-	-	-	-	-
6	Storage-Local	-	-	-	-	-	-	-	-	-	-	-	-
7	Transmission	-	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	1,049,588	991,250	890,351	808,252	757,762	695,389	606,476	546,414	482,331	452,451	431,131	421,026
9	General	29,886	16,125	15,344	14,821	14,176	14,015	13,290	11,789	1,788	1,583	3,207	3,159
10	Total Gas Plant-Gross	1,110,030	1,033,069	930,101	845,729	801,796	739,682	647,904	590,454	503,228	466,175	446,677	435,883
11	Less: Accum. Provision for Depr. and Amort.	251,142	232,311	217,490	199,648	203,850	193,652	176,470	171,613	165,758	156,558	152,368	142,828
12	Gas Plant in Service-Net	858,888	800,758	712,611	646,081	597,946	546,030	471,434	408,941	337,470	311,617	293,509	292,984
13													
14	Electric Plant												
15	Intangible	57,143	37,538	34,481	31,446	20,742	26,954	23,314	21,019	17,750	12,343	9,915	9,098
16	Production Plant-Steam	931,818	909,323	1,050,236	1,067,255	1,026,275	998,936	942,588	885,448	797,504	748,258	771,471	550,669
17	Production Plant-Hydro	-	-	-	-	-	-	-	-	-	-	-	-
18	Production Plant-Other	394,695	384,283	368,786	358,983	358,757	358,974	357,358	310,263	308,242	290,913	290,067	287,989
19	Transmission	160,704	146,078	134,577	106,786	95,966	94,400	65,186	58,283	57,966	55,492	55,729	51,015
20	Distribution	799,140	727,424	690,969	655,638	622,687	591,716	530,273	484,361	453,684	426,636	414,569	392,222
21	General	50,544	37,218	31,977	24,219	16,835	25,456	20,423	9,770	8,445	7,872	5,953	5,810
22	Total Electric Plant-Gross	2,384,044	2,241,864	2,311,026	2,244,327	2,141,262	2,096,436	1,939,142	1,769,144	1,643,591	1,541,514	1,547,704	1,298,803
23	Less: Accum. Provision for Depr. and Amort.	971,004	910,477	880,985	840,677	840,267	820,884	797,521	783,463	828,066	807,691	790,467	638,666
24	Electric Plant in Service-Net	1,423,040	1,331,387	1,430,041	1,403,750	1,300,995	1,275,742	1,141,621	985,681	815,525	733,823	757,237	657,937
25													
26	Common Plant												
27	Common Plant	51,067	52,760	54,293	43,379	44,857	45,373	46,026	49,780	43,854	42,694	42,816	42,789
28	Less: Accum. Provision for Depr. and Amort.	27,892	28,541	26,707	27,268	29,646	30,397	31,252	37,585	38,204	36,759	35,358	33,825
29	Common Plant in Service-Net	23,175	24,219	27,586	16,111	15,211	14,976	14,774	12,195	5,650	5,935	7,458	8,964
30													
31	Plant Held for Future Use	-	-	58	33	90	-	-	80	70	-	-	-
32													
33	Construction Work in Progress	135,182	72,756	98,666	98,808	96,259	70,446	114,642	118,766	109,390	63,833	43,361	15,303
34													
35	Net Utility Plant	2,440,285	2,229,120	2,266,952	2,162,783	2,010,441	1,907,194	1,742,471	1,525,663	1,268,105	1,115,208	1,101,565	875,168
36													
37	Composite Depreciation Rates:												
38	Gas (%)	N/A	N/A	2.37%	2.37%	2.37%	2.18%	2.27%	2.28%	2.36%	2.41%	2.43%	2.42%
39	Electric (%)	N/A	N/A	3.80%	3.80%	2.42%	2.42%	2.48%	2.22%	2.12%	2.22%	2.38%	2.39%
40	Common (%)	N/A	N/A	5.20%	5.20%	4.13%	3.74%	3.64%	5.32%	10.04%	10.55%	5.43%	9.48%

(a) Completed Construction Not Classified is included with Plant in Service by function.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE FINANCIAL DATA

SCHEDULE K
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISSED
WORK PAPER REFERENCE NO(S):

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
1	CAPITAL STRUCTURE:												
2	Long-term debt (\$000)	930,883	788,544	706,570	781,558	731,546	731,534	661,521	551,481	451,432	361,382	316,332	317,131
3	Preferred stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
4	Common equity (\$000)	1,155,394	1,130,603	1,130,357	880,194	821,642	718,237	645,094	596,224	511,414	437,015	404,432	413,256
5	CONDENSED INCOME STATEMENT DATA:												
6	Operating revenues (\$000,000)	708.6	650.5	585.0	671.9	514.6	445.7	478.7	488.0	429.1	440.8	466.8	488.7
7	Operating expenses (excluding FIT and SIT) (\$000,000)	540.5	496.9	471.4	570.4	423.4	361.5	400.2	407.5	356.2	365.8	378.1	416.6
9	Operating income (\$000,000)	168.1	153.6	113.6	101.5	91.2	84.2	78.5	80.5	72.9	75.0	88.7	72.1
10	Federal income taxes (current) (\$000,000)	13.9	26.9	1.8	9.3	(8.1)	2.0	(4.6)	(16.8)	(15.3)	(3.7)	1.6	(0.5)
11	State income taxes (current) (\$000,000)	2.7	3.5	(1.7)	1.3	(2.5)	0.3	(0.8)	(2.1)	(0.4)	(0.9)	(0.8)	1.8
12	Total income taxes (current) (\$000,000)	16.6	30.4	0.1	10.6	(10.6)	2.3	(5.4)	(18.9)	(15.7)	(4.6)	0.8	1.3
13	Investment tax credits - net (\$000,000)	0.0	0.0	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
14	AFUDC - Debt and Equity (\$000,000)	6.2	7.5	5.2	2.4	1.7	(0.1)	4.5	5.1	4.7	1.9	0.8	0.7
15	Other income - net (\$000,000) (a)	(46.7)	(32.0)	(31.6)	(34.6)	(28.8)	(26.9)	(22.4)	(20.8)	4.7	(16.3)	(15.1)	(15.9)
16	Extraordinary item (\$000,000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	Net income (\$000,000)	97.2	102.5	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2	35.3
18	Net income applicable to Common Stock (\$000,000)	97.2	102.5	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2	35.3
19	INCOME AVAILABLE FOR FIXED CHARGES:												
20	Interest charges (\$000)	50,532	37,995	35,783	29,974	27,597	27,347	24,982	20,025	15,725	15,952	14,573	16,345
21	Net income before preferred dividend requirements of subsidiaries (\$000)	97,227	102,538	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176	35,302
22	Preferred dividend requirements of subsidiaries (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
23	Cost of reacquisition of Preferred Stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
24	Earnings available for common equity (\$000)	97,227	102,538	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176	35,302
25	AFUDC - % of net income before preferred dividend requirements of subsidiaries	0.06	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02	0.02
26	AFUDC - % of earnings available for common equity	0.06	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02	0.02
27	COST OF CAPITAL:												
28	Embedded cost of long-term debt (%)	4.93	4.85	5.33	3.80	3.65	3.55	3.88	3.74	3.46	4.15	4.12	4.66
29	Embedded cost of preferred stock (%)	-	-	-	-	-	-	-	-	-	-	-	-

(a) Includes Interest Charges and income tax on Other Income & Deductions.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / T. J. HEATH JR.

Line No	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
1	STOCK AND BOND RATINGS:												
2	Duke Energy Kentucky												
3	Moody's Unsecured Debt	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1
4	S&P's Unsecured Debt	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-	BBB+
5													
6	FIXED CHARGE COVERAGE:												
7	Pre-tax interest coverage	3.35	4.25	4.66	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81	4.26
8	Pre-tax interest coverage (excluding AFUDC)	3.23	4.10	4.53	5.00	4.54	3.11	2.99	3.57	4.02	4.34	5.75	4.22
9	After tax interest coverage	2.84	3.11	2.61	2.85	2.88	2.76	2.81	3.20	4.35	3.47	3.99	3.04
10	Indenture provision coverage	-	-	-	-	-	-	-	-	-	-	-	-
11	Fixed charge coverage	3.35	4.25	4.66	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81	4.26
12													
13	Percentage of Construction Expenditures												
14	Financed Internally	75	98	46	83	58	61	42	40	60	90	73	76

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
COMPARATIVE FINANCIAL DATA

SCHEDULE K
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
1	COMMON STOCK RELATED DATA:												
2	Shares outstanding - year end (000)	585	585	585	585	585	585	585	585	585	585	585	585
3	Shares outstanding - weighted average												
4	(monthly) (000)	585	585	585	585	585	585	585	585	585	585	585	585
5	Dividends Paid (\$000,000)	-	-	-	-	-	-	-	-	-	10	55	-
6	Earnings per share - weighted average (\$)	49.25	129.67	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93	60.35
7	Earnings per share - weighted												
8	average - assuming dilution (\$)	49.25	129.67	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93	60.35
9	Dividends paid per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02	0.00
10	Dividends declared per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02	0.00
11	Dividend pay out ratio (declared basis) (%)	N/A	N/A	0%	0%	0%	0%	0%	0%	0%	23%	119%	0%
12	Market price - High-Low (\$)												
13	1st quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	2nd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
17	3rd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19	4th quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Book value per share (year-end) (\$)	N/A	1,932.65	1,932.23	1,504.61	1,404.52	1,227.76	1,102.72	1,019.19	874.21	747.04	691.34	706.42
22													
23	RATE OF RETURN MEASURES:												
24	Return on common equity (average) (%)	8.50	9.07	6.49	6.89	6.94	7.06	7.88	8.99	12.53	10.13	11.30	8.92
25	Return on total capital (average) (%)	4.85	5.46	3.73	3.65	3.56	3.49	3.98	4.72	6.75	5.61	6.37	4.90
26	Return on net plant in service (average) - Total Company %	6.28	6.08	5.26	5.35	4.34	4.34	4.66	5.42	4.76	5.50	6.03	5.43
27	" " " - Gas %	9.47	4.65	5.25	5.97	3.74	4.53	4.36	4.04	3.69	4.41	4.90	5.74
28	" " " - Electric %	4.36	6.86	5.26	5.08	4.61	4.26	4.79	5.99	5.22	5.95	6.50	5.28

* Not required until eight month filing as provided by Section 1.5.

DUKE ENERGY KENTUCKY, INC.

CASE NO. 2024-00354

COMPARATIVE FINANCIAL DATA

SCHEDULE K

PAGE 5 OF 5

WITNESS RESPONSIBLE:

C. C. HUDSON / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD

TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WORK PAPER REFERENCE NO(S):

[illegible]

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(I)

807 KAR 5:001, SECTION 16(8)(I)

Description of Filing Requirement:

A narrative description and explanation of all proposed tariff changes.

Response:

See Schedules L through L-2.2 of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness: Bruce L. Sailors

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(m)

807 KAR 5:001, SECTION 16(8)(m)

Description of Filing Requirement:

A revenue summary for both the base and forecasted period with supporting schedules, which provide detailed billing analyses for all customer classes.

Response:

See Schedules M through M-2.3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness: Bruce L. Sailors

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION M

SECTION M

REVENUES AT PRESENT AND PROPOSED RATES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2025

Forecasted Period: Twelve Months Ended June 30, 2026

Schedules

M	Revenues at Present and Proposed Rates
M-2.1	Base Period Revenues at Average Rates
M-2.2	Revenues at Current Rates
M-2.3	Revenues at Proposed Rates

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
REVENUES AT PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M
PAGE 1 OF 1
WITNESS:
B. L. Salliers

LINE NO.	RATE CLASSIFICATION (A)	REVENUE AT PRESENT RATES (B)	REVENUE AT PROPOSED RATES (C)	REVENUE CHANGE (AMOUNT) (D=C-B)	% OF REVENUE CHANGE (E=D / B)
		(\$)	(\$)	(\$)	(%)
RESIDENTIAL					
1	RESIDENTIAL SERVICE (RS)	205,468,122	238,792,151	33,324,029	16.22%
2					
3	TOTAL RESIDENTIAL	205,468,122	238,792,151	33,324,029	16.22%
DISTRIBUTION					
4	DISTRIBUTION SERVICE (DS)	143,758,853	164,016,816	20,257,963	14.09%
5	DT PRIMARY TIME OF DAY (DT-PRI)	47,925,952	54,717,271	6,791,319	14.17%
6	DT SECONDARY TIME OF DAY (DT-SEC)	62,955,669	71,836,928	8,881,259	14.11%
7	ELECTRIC SPACE HEATING (EH)	1,902,017	2,167,621	265,604	13.96%
8	SPORTS SERVICE (SP)	47,911	54,715	6,804	14.20%
9	SMALL FIXED LOADS (GSFL)	884,625	1,009,951	125,326	14.17%
10	PRIMARY VOLTAGE (DP)	899,638	953,052	53,414	5.94%
11	TOTAL DISTRIBUTION	258,374,665	294,756,354	36,381,689	14.08%
TRANSMISSION					
12	TIME OF DAY (TT)	15,161,550	16,368,291	1,206,741	7.96%
13	TOTAL TRANSMISSION	15,161,550	16,368,291	1,206,741	7.96%
REAL TIME PRICING					
14	DT PRIMARY-REAL TIME PRICING (DT-RTP PRI)	0	0	0	-
15	DT SECONDARY-REAL TIME PRICING (DT-RTP SEC)	74,374	89,449	15,075	20.27%
16	DS-REAL TIME PRICING (DS-RTP)	12,810	14,838	2,028	15.83%
17	TT-REAL TIME PRICING (TT-RTP)	544,665	590,361	45,696	8.39%
18	TOTAL REAL TIME PRICING	631,849	694,648	62,799	9.94%
LIGHTING					
19	STREET LIGHTING (SL)	1,537,777	1,749,545	211,768	13.77%
20	TRAFFIC LIGHTING (TL)	106,949	120,927	13,978	13.07%
21	UNMETERED OUTDOOR LIGHTING (UOLS)	607,711	687,071	79,360	13.06%
22	NON STANDARD STREET LIGHTING (NSU)	100,866	114,822	13,956	13.84%
23	CUST OWNED STREET LIGHTING SERVICE (SC)	6,565	7,422	857	13.05%
24	OVERHEAD EQUIV STREET LIGHTING SERVICE (SE)	253,306	288,234	34,928	13.79%
25	LED OUTDOOR LIGHTING (LED)	26,634	30,361	3,727	13.99%
26	TOTAL LIGHTING	2,639,808	2,998,382	358,574	13.58%
27	INTERDEPARTMENTAL	11,517	13,129	1,612	14.00%
28	SPECIAL CONTRACTS	938,493	938,493	0	0.00%
29	TOTAL RETAIL REVENUE	483,226,004	554,561,448	71,335,444	14.76%
OTHER MISCELLANEOUS REVENUE					
30	PJM AND TRANSMISSION	25,191,477	25,191,477	0	0.00%
31	BAD CHECK CHARGES	25,213	25,213	0	0.00%
32	RECONNECTION CHARGES	25,144	63,391	38,247	152.11%
33	POLE AND LINE ATTACHMENTS	485,243	707,590	222,347	45.82%
34	RENTS	1,159,068	1,159,068	0	0.00%
35	OTHER MISCELLANEOUS	14,940,339	14,940,339	0	0.00%
36	TOTAL MISCELLANEOUS REVENUE	41,826,484	42,087,078	260,594	0.62%
37	TOTAL REVENUE	525,052,488	596,648,526	71,596,038	13.64%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
TEST PERIOD REVENUES AT CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.1
PAGE 1 OF 1
WITNESS:
B. L. Sailers

TEST PERIOD REVENUES AT CURRENT RATES

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	TEST PERIOD REVENUE LESS FAC REVENUE (E)	AVERAGE RATE (F=E/D)	% OF REV TO TOTAL EXCLUSIVE OF FAC (G)	FAC REVENUE (H)	TEST PERIOD REVENUE TOTAL (I)	% OF REV TO TOTAL (J)
				(KWH)	(\$)	(\$/KWH)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL SERV	1,676,365	1,532,793,017	200,122,947	13.0561	39.16	5,345,175	205,468,122	39.13
2										
3	DS	DISTRIBUTION SERV	163,653	1,150,613,709	139,746,418	12.1454	27.35	4,012,435	143,758,853	27.38
4	DT-PRI	TIME OF DAY	399	478,535,325	46,257,197	9.6664	9.05	1,668,755	47,925,952	9.13
5	DT-SEC	TIME OF DAY	1,397	620,393,809	60,792,224	9.7990	11.90	2,163,445	62,955,669	11.99
6	EH	ELEC SPACE HEATING	867	18,692,755	1,836,831	9.8264	0.36	65,186	1,902,017	0.36
7	SP	SPORTS SERV	158	294,241	46,885	15.9342	0.01	1,026	47,911	0.01
8	GSFL	SMALL FIXED LOADS	297	6,236,799	862,876	13.8352	0.17	21,749	884,625	0.17
9	DP	PRIMARY VOLTAGE	120	7,844,635	872,282	11.1195	0.17	27,356	899,638	0.17
10	TT	TIME OF DAY	155	180,495,985	14,532,122	8.0512	2.84	629,428	15,161,550	2.89
11	DT-RTP PRI	REAL TIME PRICING	0	0	0	-	-	0	0	-
12	DT-RTP SEC	REAL TIME PRICING	12	1,098,417	74,374	6.7710	0.01	0	74,374	0.01
13	DS-RTP	REAL TIME PRICING	18	148,067	12,810	8.6515	-	0	12,810	-
14	TT-RTP	REAL TIME PRICING	24	12,261,291	544,665	4.4422	0.11	0	544,665	0.10
15	SL	STREET LIGHTING	109,798	7,318,169	1,512,257	20.6644	0.30	25,520	1,537,777	0.29
16	TL	TRAFFIC LIGHTING	1,586	1,456,382	101,870	6.9947	0.02	5,079	106,949	0.02
17	UOLS	UNMTRD OUTDR LIGHT	30,691	8,362,112	578,551	6.9187	0.11	29,160	607,711	0.12
18	NSU	NON STD STREET LIGHT	8,402	404,627	99,455	24.5794	0.02	1,411	100,866	0.02
19	SC	CUST OWNED STREET LIGHTING	130	90,870	6,248	6.8758	-	317	6,565	-
20	SE	OVR HD EQUIV STREET LIGHTING	19,862	1,150,940	249,293	21.6599	0.05	4,014	253,306	0.05
21	LED	LED OUTDOOR LIGHT	3,477	49,114	26,463	53.8808	0.01	171	26,634	0.01
22	ID01	INTERDEPARTMENTAL	12	124,644	11,082	8.8912	-	435	11,517	-
23	IS	PJM AND TRANSMISSION	0	0	25,191,477	-	4.93	0	25,191,477	4.80
24		BAD CHECK CHARGES	0	0	25,213	-	-	0	25,213	-
25		RECONNECTION CHGS	0	0	25,144	-	-	0	25,144	-
26		POLE AND LINE ATTACHMENTS	0	0	485,243	-	0.09	0	485,243	0.09
27		RENTS	0	0	1,159,068	-	0.23	0	1,159,068	0.22
28	WS	SPECIAL CONTRACTS	12	13,234,424	892,341	6.7426	0.17	46,151	938,493	0.18
29		OTHER MISC	0	0	14,940,339	-	2.92	0	14,940,339	2.85
30	TOTAL		2,017,435	4,041,599,332	511,005,676	12.6437	100.00	14,046,813	525,052,488	100.00

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.2 AND M-2.3.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
PAGE 1 OF 24
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	RS	<u>RESIDENTIAL</u>										
2		RESIDENTIAL SERV	1,676,365	1,532,793,017	13.0561	200,122,947	100.00	33,324,029	16.7	5,345,175	205,468,122	16.2
3		<u>TOTAL RESIDENTIAL</u>	1,676,365	1,532,793,017	13.0561	200,122,947	39.16	33,324,029	16.7	5,345,175	205,468,122	16.2
4	DS	<u>DISTRIBUTION</u>										
5		DISTRIBUTION SERV	163,653	1,150,613,709	12.1454	139,746,418	55.81	20,257,963	14.5	4,012,435	143,758,853	14.1
6	DT-PRI	TIME OF DAY	399	478,535,325	9.6664	46,257,197	18.47	6,791,319	14.7	1,668,755	47,925,952	14.2
7	DT-SEC	TIME OF DAY	1,397	620,393,809	9.7990	60,792,224	24.28	8,881,259	14.6	2,163,445	62,955,669	14.1
8	EH	ELEC SPACE HEATING	867	18,892,755	9.8264	1,836,831	0.73	265,604	14.5	65,186	1,902,017	14.0
9	SP	SPORTS SERV	158	294,241	15.9342	46,885	0.02	6,804	14.5	1,026	47,911	14.2
10	GSFL	SMALL FIXED LOADS	297	6,236,799	13.8352	862,876	0.34	125,326	14.5	21,749	884,625	14.2
11	DP	PRIMARY VOLTAGE	120	7,844,635	11.1195	872,282	0.35	53,414	6.1	27,356	899,638	5.9
11		<u>TOTAL DISTRIBUTION</u>	166,891	2,282,611,273	10.9705	250,414,713	49.00	36,381,689	14.5	7,959,952	258,374,665	14.1
12	TT	<u>TRANSMISSION</u>										
13		TIME OF DAY	155	180,495,985	8.0512	14,532,122	100.00	1,206,741	8.3	629,428	15,161,550	8.0
13		<u>TOTAL TRANSMISSION</u>	155	180,495,985	8.0512	14,532,122	2.84	1,206,741	8.3	629,428	15,161,550	8.0
14	DT-RTP PRI	<u>REAL TIME PRICING</u>	0	0	-	0	0.00	0	0.0	0	0	0.0
15	DT-RTP SEC	REAL TIME PRICING	12	1,098,417	6.7710	74,374	11.77	15,075	20.3	0	74,374	20.3
16	DS-RTP	REAL TIME PRICING	18	148,067	8.6515	12,810	2.03	2,028	15.8	0	12,810	15.8
17	TT-RTP	REAL TIME PRICING	24	12,261,291	4.4422	544,665	86.20	45,696	8.4	0	544,665	8.4
18		<u>TOTAL REAL TIME PRICING</u>	54	13,507,775	4.6777	631,849	0.12	62,799	9.9	0	631,849	9.9
19	SL	<u>LIGHTING</u>										
20		STREET LIGHTING	109,798	7,318,169	20.6644	1,512,257	58.75	211,768	14.0	25,520	1,537,777	13.8
21	TL	TRAFFIC LIGHTING	1,586	1,456,382	6.9947	101,870	3.96	13,978	13.7	5,079	106,949	13.1
22	UOLS	UNMTRD OUTDR LIGHT	30,691	8,362,112	6.9187	578,551	22.48	79,360	13.7	29,160	607,711	13.1
23	NSU	NON STD STREET LIGHT	8,402	404,627	24.5794	99,455	3.86	13,956	14.0	1,411	100,866	13.8
24	SC	CUST OWNED STREET LIGHTING	130	90,870	6.8758	6,248	0.24	857	13.7	317	6,565	13.1
25	SE	OVH HD EQUIV STREET LIGHTING	19,862	1,150,940	21.6599	249,293	9.68	34,928	14.0	4,014	253,306	13.8
26	LED	LED OUTDOOR LIGHT	3,477	49,114	53.8808	26,463	1.03	4,824	18.2	171	26,634	18.1
26		<u>TOTAL LIGHTING</u>	173,946	18,832,214	13.6688	2,574,137	0.50	359,671	14.0	65,672	2,639,808	13.6
27	ID01	<u>OTHER MISC REVENUE</u>										
28		INTERDEPARTMENTAL	12	124,844	8.8912	11,082	0.03	1,612	14.5	435	11,517	14.0
29		PJM AND TRANSMISSION	0	0	-	25,191,477	58.96	0	0.0	0	25,191,477	0.0
30		BAD CHECK CHARGES	0	0	-	25,213	0.06	0	0.0	0	25,213	0.0
31		RECONNECTION CHGS	0	0	-	25,144	0.06	38,247	152.1	0	25,144	152.1
32		POLE AND LINE ATTACHMENTS	0	0	-	485,243	1.14	222,347	45.8	0	485,243	45.8
33		RENTS	0	0	-	1,159,068	2.71	0	0.0	0	1,159,068	0.0
34	WS	SPECIAL CONTRACTS	12	13,234,424	6.7426	892,341	2.09	0	0.0	46,151	938,493	0.0
35		OTHER MISC	0	0	-	14,940,339	34.96	0	0.0	0	14,940,339	0.0
35		<u>TOTAL MISC REVENUE</u>	24	13,359,068		42,729,908	8.36	262,206	0.6	46,586	42,776,494	0.6
36		<u>TOTAL</u>	2,017,435	4,041,599,332	12.6437	511,005,676	100.00	71,597,135	14.0	14,046,813	525,052,488	13.6

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.2 PAGES 2 THROUGH 24.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
PAGE 2 OF 24
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL										
2		CUSTOMER CHARGE:										
3		BILLS	1,676,365		\$13.00	21,792,745	10.9	5,029,095	23.1		21,792,745	23.1
4		ENERGY CHARGE (3):										
5		ALL KWH		1,532,793,017	0.111639	171,119,480	85.5	28,313,752	16.5		171,119,480	16.5
6		TOTAL RATE RS EXCLUDING RIDERS	1,676,365	1,532,793,017		192,912,225	96.4	33,342,847	17.3		192,912,225	17.3
7		RIDERS:										
8		HOME ENERGY ASSISTANCE (HEA)			\$0.30	502,910	0.3	0	0.0		502,910	0.0
9		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.001352	2,072,336	1.0	0	0.0		2,072,336	0.0
10		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.41%	841,813	0.4	(18,818)	(2.2)		841,813	(2.2)
11		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					5,345,175	5,345,175	0.0
12		PROFIT SHARING MECHANISM (PSM)			0.002475	3,793,663	1.9	0	0.0		3,793,663	0.0
13		TOTAL RIDERS				7,210,722	3.6	(18,818)	0.0	5,345,175	12,555,897	(0.1)
14		TOTAL RATE RS INCLUDING RIDERS	1,676,365	1,532,793,017		200,122,947	100.0	33,324,029	16.7	5,345,175	205,468,122	16.2

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
PAGE 3 OF 24
WITNESS:
B. L. Sailers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KW/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DS	SERVICE AT										
2		DISTRIBUTION VOLTAGE										
3		CUSTOMER CHARGE:										
4		LOAD MANAGEMENT RIDER	1,565		\$5.00	7,825	0.0	0	0.0		7,825	0.0
5		SINGLE PHASE	84,445		\$15.00	1,266,675	0.9	0	0.0		1,266,675	0.0
6		THREE PHASE	79,208		\$30.00	2,376,240	1.7	0	0.0		2,376,240	0.0
7		TOTAL CUSTOMER CHARGE	163,653			3,650,740	2.6	0	0.0		3,650,740	0.0
8		DEMAND CHARGE:										
9		FIRST 15 KW		1,409,859	\$0.00	0	0.0	0	0.0		0	0.0
10		ADDITIONAL KW		2,793,230	\$10.68	29,831,696	21.3	4,692,627	15.7		29,831,696	15.7
11		TOTAL DEMAND		4,203,089		29,831,696	21.3	4,692,627	15.7		29,831,696	15.7
12		ENERGY CHARGE (3):										
13		FIRST 6000 KWH		364,053,974	0.114788	41,789,028	29.9	6,584,280	15.8		41,789,028	15.8
14		NEXT 300KWH/KW		610,462,554	0.074619	45,552,105	32.6	7,177,209	15.8		45,552,105	15.8
15		ADDITIONAL KWH		174,829,256	0.063056	11,024,034	7.9	1,736,579	15.8		11,024,034	15.8
16		NON-CHURCH "CAP" RATE		1,225,344	0.307297	376,545	0.3	59,327	15.8		376,545	15.8
17		CHURCH CAP RATE		42,581	0.188652	8,033	0.0	1,266	15.8		8,033	15.8
18		TOTAL ENERGY		1,150,613,709		98,749,745	70.7	15,558,661	15.8		98,749,745	15.8
19		TOTAL RATE DS EXCLUDING RIDERS	163,653	1,150,613,709		132,232,181	94.6	20,251,288	15.3		132,232,181	15.3
20		RIDERS:										
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	4,030,600	2.9	0	0.0		4,030,600	0.0
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	635,868	0.5	6,675	1.0		635,868	1.0
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					4,012,435	4,012,435	0.0
24		PROFIT SHARING MECHANISM (PSM)			0.002475	2,847,769	2.0	0	0.0		2,847,769	0.0
25		TOTAL RIDERS				7,514,237	5.4	6,675	0.0	4,012,435	11,526,672	0.1
26		TOTAL RATE DS INCLUDING RIDERS	163,653	1,150,613,709		139,746,418	100.0	20,257,963	14.5	4,012,435	143,758,853	14.1

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KW/KWH)	(\$/KWH) / (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT-PRI	TIME OF DAY PRIMARY										
2	SUMMER:											
3	CUSTOMER CHARGE:											
4	PRIMARY VOLTAGE		132		\$138.00	18,216	0.0	2,904	15.9		18,216	15.9
5	TOTAL CUSTOMER CHARGE		132			18,216	0.0	2,904	15.9		18,216	15.9
6	DEMAND CHARGE:											
7	ON PEAK KW			349,490	\$14.71	5,140,992	11.1	705,989	13.7		5,140,992	13.7
8	OFF PEAK KW			7,617	\$1.32	10,055	0.0	1,371	13.6		10,055	13.6
9	DISTRIBUTION			357,107	\$6.07	2,167,638	4.7	607,081	28.0		2,167,638	28.0
10	SUB-TOTAL			357,107		7,318,685	15.8	1,314,421	18.0		7,318,685	18.0
11	PRIMARY SERV. DIS.											
12	FIRST 1000 KW			123,686	(\$0.75)	(92,765)	(0.2)	(12,368)	13.3		(92,765)	13.3
13	ADDITIONAL KW			233,421	(\$0.58)	(135,384)	(0.3)	(18,674)	13.8		(135,384)	13.8
14	TOTAL DEMAND			357,107		7,090,536	15.3	1,283,379	18.1		7,090,536	18.1
15	ENERGY CHARGE (3):											
16	ON PEAK KWH			49,410,421	0.056747	2,803,893	6.1	384,483	13.7		2,803,893	13.7
17	OFF PEAK KWH			124,127,205	0.048348	6,001,302	13.0	822,715	13.7		6,001,302	13.7
18	TOTAL SUMMER		132	173,537,626		15,913,947	34.4	2,493,461	15.7		15,913,947	15.7
19	WINTER:											
20	CUSTOMER CHARGE:											
21	PRIMARY VOLTAGE		267		\$138.00	36,846	0.1	5,874	15.9		36,846	15.9
22	TOTAL CUSTOMER CHARGE		267			36,846	0.1	5,874	15.9		36,846	15.9
23	DEMAND CHARGE:											
24	ON PEAK KW			613,426	\$13.92	8,538,886	18.5	1,171,643	13.7		8,538,886	13.7
26	OFF PEAK KW			17,783	\$1.32	23,473	0.1	3,201	13.6		23,473	13.6
	DISTRIBUTION			631,208	\$6.07	3,831,435	8.3	1,073,054	28.0		3,831,435	28.0
26	SUB-TOTAL			631,208		12,393,794	26.8	2,247,898	18.1		12,393,794	18.1
27	PRIMARY SERV. DIS.											
28	FIRST 1000 KW			233,977	(\$0.75)	(175,483)	(0.4)	(23,397)	13.3		(175,483)	13.3
29	ADDITIONAL KW			397,231	(\$0.58)	(230,394)	(0.5)	(31,779)	13.8		(230,394)	13.8
30	TOTAL DEMAND			631,208		11,987,917	25.9	2,192,722	18.3		11,987,917	18.3
31	ENERGY CHARGE (3):											
32	ON PEAK KWH			82,977,544	0.054640	4,533,893	9.8	621,751	13.7		4,533,893	13.7
33	OFF PEAK KWH			222,020,155	0.048348	10,734,230	23.2	1,471,550	13.7		10,734,230	13.7
34	TOTAL WINTER		267	304,997,699		27,292,886	59.0	4,291,897	15.7		27,292,886	15.7
35	TOTAL RATE DT PRIMARY EXCLUDING RIDERS		399	478,535,325		43,206,833	93.4	6,785,358	15.7		43,206,833	15.7
37	RIDERS:											
38	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	1,676,309	3.6	0	0.0		1,676,309	0.0
39	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	189,680	0.4	5,961	3.1		189,680	3.1
40	FUEL ADJUSTMENT CLAUSE (FAC)				0.003487					1,668,755	1,668,755	0.0
41	PROFIT SHARING MECHANISM (PSM)				0.002475	1,184,375	2.6	0	0.0		1,184,375	0.0
42	TOTAL RIDERS					3,050,364	6.6	5,961	0.2	1,668,755	4,719,119	0.1
43	TOTAL RATE DT PRIMARY INCLUDING RIDERS		399	478,535,325		46,257,197	100.0	6,791,319	14.7	1,668,755	47,925,952	14.2

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
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(ELECTRIC SERVICE)

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12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
PAGE 5 OF 24
WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KW/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT-SEC	TIME OF DAY SECONDARY										
2	SUMMER:											
3	CUSTOMER CHARGE:											
4	SINGLE PHASE		0		\$63.50	0	0.0	0	0.0		0	0.0
5	THREE PHASE		469		\$127.00	59,563	0.1	469	0.8		59,563	0.8
6	TOTAL CUSTOMER CHARGE		469			59,563	0.1	469	0.8		59,563	0.8
7	DEMAND CHARGE:											
8	ON PEAK KW			446,236	\$14.71	6,564,137	10.8	901,398	13.7		6,564,137	13.7
9	OFF PEAK KW			6,522	\$1.32	8,610	0.0	1,174	13.6		8,610	13.6
10	DISTRIBUTION			452,759	\$6.07	2,748,246	4.5	769,690	28.0		2,748,246	28.0
11	TOTAL DEMAND			452,759		9,320,993	15.3	1,672,262	17.9		9,320,993	17.9
12	ENERGY CHARGE (3):											
13	ON PEAK KWH			66,092,313	0.056747	3,750,541	6.2	514,264	13.7		3,750,541	13.7
14	OFF PEAK KWH			157,778,896	0.048348	7,628,294	12.5	1,045,759	13.7		7,628,294	13.7
15	TOTAL SUMMER		469	223,871,209		20,759,391	34.1	3,232,754	15.6		20,759,391	15.6
16	WINTER:											
17	CUSTOMER CHARGE:											
18	SINGLE PHASE		0		\$63.50	0	0.0	0	0.0		0	0.0
19	THREE PHASE		928		\$127.00	117,856	0.2	928	0.8		117,856	0.8
20	TOTAL CUSTOMER CHARGE		928			117,856	0.2	928	0.8		117,856	0.8
21	DEMAND CHARGE:											
22	ON PEAK KW			796,700	\$13.92	11,090,071	18.2	1,521,698	13.7		11,090,071	13.7
23	OFF PEAK KW			20,905	\$1.32	27,594	0.0	3,763	13.6		27,594	13.6
24	DISTRIBUTION			817,605	\$6.07	4,962,862	8.2	1,389,929	28.0		4,962,862	28.0
25	TOTAL DEMAND			817,605		16,080,527	26.5	2,915,390	18.1		16,080,527	18.1
26	ENERGY CHARGE (3):											
27	ON PEAK KWH			111,819,198	0.054640	6,109,801	10.1	837,861	13.7		6,109,801	13.7
28	OFF PEAK KWH			284,703,402	0.048348	13,764,840	22.6	1,887,014	13.7		13,764,840	13.7
29	TOTAL WINTER		928	396,522,600		36,073,024	59.3	5,641,193	15.6		36,073,024	15.6
30	TOTAL RATE DT SECONDARY EXCLUDING RIDERS		1,397	620,393,809		56,832,415	93.5	8,873,947	15.6		56,832,415	15.6
31	RIDERS:											
32	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	2,173,240	3.7	0	0.0		2,173,240	0.0
33	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	251,094	0.4	7,312	2.9		251,094	2.9
34	FUEL ADJUSTMENT CLAUSE (FAC)				0.003487					2,163,445	2,163,445	0.0
35	PROFIT SHARING MECHANISM (PSM)				0.002475	1,535,475	2.5	0	0.0		1,535,475	0.0
36	TOTAL RIDERS					3,959,809	6.5	7,312	0.2	2,163,445	6,123,254	0.1
37	TOTAL RATE DT SECONDARY INCLUDING RIDERS		1,397	620,393,809		60,792,224	100.0	8,881,259	14.6	2,163,445	62,955,669	14.1

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KW/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	EH	OPTIONAL RATE FOR										
2		ELEC. SPACE HEATING										
3		CUSTOMER CHARGE:										
4		SINGLE PHASE	184		\$15.00	2,760	0.2	0	0.0		2,760	0.0
5		THREE PHASE	683		\$30.00	20,490	1.2	0	0.0		20,490	0.0
6		PRIMARY VOLTAGE	0		\$117.00	0	0.0	0	0.0		0	0.0
7		TOTAL CUSTOMER CHARGE	867			23,250	1.3	0	0.0		23,250	0.0
8		DEMAND CHARGE:										
9		ALL KW		0	\$0.00	0	0.0	0	0.0		0	0.0
10		ENERGY CHARGE (3):										
11		ALL CONSUMPTION		18,692,755	0.090636	1,694,237	92.2	265,399	15.7		1,694,237	15.7
12		TOTAL RATE EH EXCLUDING RIDERS	867	18,692,755		1,717,487	93.5	265,399	15.5		1,717,487	15.5
13		RIDERS:										
14		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	65,481	3.6	0	0.0		65,481	0.0
15		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	7,598	0.4	205	2.7		7,598	2.7
16		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					65,186	65,186	0.0
17		PROFIT SHARING MECHANISM (PSM)			0.002475	46,265	2.5	0	0.0		46,265	0.0
18		TOTAL RIDERS				119,344	6.5	205	0.2	65,186	184,530	0.1
19		TOTAL RATE EH INCLUDING RIDERS	867	18,692,755		1,836,831	100.0	265,604	14.5	65,186	1,902,017	14.0

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SP	SEASONAL SPORTS SERVICE										
2		MINIMUM BILLS (4)	0			0	0.0	0	0.0		0	0.0
3		CUSTOMER CHARGE	158		\$15.00	2,370	5.1	0	0.0		2,370	0.0
4		ENERGY CHARGE (3):										
5		ALL CONSUMPTION		294,241	0.144519	42,523	90.6	6,805	16.0		42,523	16.0
6		TOTAL RATE SP EXCLUDING RIDERS	158	294,241		44,893	95.8	6,805	15.2		44,893	15.2
7		RIDERS:										
8		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	1,031	2.2	0	0.0		1,031	0.0
9		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	233	0.5	(1)	(0.4)		233	(0.4)
10		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					1,026	1,026	0.0
11		PROFIT SHARING MECHANISM (PSM)			0.002475	728	1.6	0	0.0		728	0.0
12		TOTAL RIDERS				1,992	4.2	(1)	(0.1)	1,026	3,018	0.0
13		TOTAL RATE SP INCLUDING RIDERS	158	294,241		46,885	100.0	6,804	14.5	1,026	47,911	14.2
14	GS-FL	SMALL FIXED LOADS										
15		MINIMUM BILLS	297		\$3.79	1,126	0.1	172	15.3		1,126	15.3
16		BASE RATE (3):										
17		LOAD RANGE 540 TO 720 HRS		12,216	0.115594	1,412	0.2	213	15.1		1,412	15.1
18		LOAD RANGE LESS THAN 540 HRS		6,224,583	0.131566	818,943	94.9	124,928	15.3		818,943	15.3
19		TOTAL RATE GS-FL EXCLUDING RIDERS	297	6,236,799		821,481	95.2	125,313	15.3		821,481	15.3
20		RIDERS:										
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	21,848	2.5	0	0.0		21,848	0.0
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	4,111	0.5	13	0.3		4,111	0.3
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					21,749	21,749	0.0
24		PROFIT SHARING MECHANISM (PSM)			0.002475	15,436	1.8	0	0.0		15,436	0.0
25		TOTAL RIDERS				41,395	4.8	13	0.0	21,749	63,144	0.0
26		TOTAL RATE GS-FL INCLUDING RIDERS	297	6,236,799		862,876	100.0	125,326	14.5	21,749	884,625	14.2

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(4) 1.5% OF INSTALLED TRANSFORMER AND METERING COSTS BUT NOT LESS THAN CUSTOMER CHARGE WHETHER SERVICE IS ON OR DISCONNECTED.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KW/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DP	SERVICE AT PRIMARY										
2		DISTRIBUTION VOLTAGE										
3		CUSTOMER CHARGE:										
4		LOAD MANAGEMENT RIDER	24		\$5.00	120	0.0	0	0.0		120	0.0
5		PRIMARY VOLTAGE	120		\$117.00	14,040	1.6	360	2.6		14,040	2.6
6		TOTAL CUSTOMER CHARGE	120			14,160	1.7	360	2.6		14,160	2.5
7		DEMAND CHARGE:										
8		ALL KW		26,879	\$9.50	255,351	29.3	16,933	6.6		255,351	6.6
9		TOTAL DEMAND		26,879		255,351	29.3	16,933	6.6		255,351	6.6
10		ENERGY CHARGE (3):										
11		FIRST 300KWH/KW		6,861,861	0.071562	491,049	56.3	32,470	6.6		491,049	6.6
12		ADDITIONAL KWH		982,774	0.062068	60,999	7.0	3,974	6.5		60,999	6.5
13		CAP RATE KWH		0	0.289184	0	0.0	0	0.0		0	0.0
14		TOTAL ENERGY		7,844,635		552,048	63.3	36,444	6.6		552,048	6.6
15		TOTAL RATE DP EXCLUDING RIDERS	120	7,844,635		821,559	94.2	53,737	6.5		821,559	6.5
16		RIDERS:										
17		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	27,480	3.1	0	0.0		27,480	0.0
18		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	3,828	0.4	(323)	(8.4)		3,828	(8.4)
19		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					27,356	27,356	0.0
20		PROFIT SHARING MECHANISM (PSM)			0.002475	19,415	2.2	0	0.0		19,415	0.0
21		TOTAL RIDERS				50,723	5.8	(323)	(0.6)	27,356	78,079	(0.4)
22		TOTAL RATE DP INCLUDING RIDERS	120	7,844,635		872,282	100.0	53,414	6.1	27,356	899,638	5.9

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sillers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH/KWH)	MOST CURRENT RATES (J) (\$/KWH)/ (\$/KW)	CURRENT REVENUE LESS FAC REVENUE (K) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (L) (%)	REVENUE INCR LESS FAC REV (F - K) (M) (\$)	% INCR IN REV LESS FAC REV (M / K) (N) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
1	TT	TIME OF DAY										
2		SUMMER:										
3		CUSTOMER CHARGE	52		\$500.00	26,000	0.2	0	0.0		26,000	0.0
4		DEMAND CHARGE:										
5		ON PEAK KW		126,492	\$9.41	1,190,293	8.2	103,724	8.7		1,190,293	8.7
6		OFF PEAK KW		6,384	\$1.43	9,128	0.1	766	8.4		9,128	8.4
7		TOTAL DEMAND		132,876		1,199,421	8.4	104,490	8.7		1,199,421	8.7
8		ENERGY CHARGE (3):										
9		ON PEAK KWH		16,159,657	0.067652	1,093,233	7.5	95,439	8.7		1,093,233	8.7
10		OFF PEAK KWH		45,672,835	0.057296	2,616,871	18.0	228,410	8.7		2,616,871	8.7
11		TOTAL ENERGY		61,832,492		3,710,104	25.5	323,849	8.7		3,710,104	8.7
12		TOTAL SUMMER	52	61,832,492		4,935,525	34.0	428,339	8.7		4,935,525	8.7
13		WINTER:										
14		CUSTOMER CHARGE	103		\$500.00	51,500	0.4	0	0.0		51,500	0.0
15		DEMAND CHARGE:										
16		ON PEAK KW		245,886	\$7.72	1,898,240	13.1	164,744	8.7		1,898,240	8.7
17		OFF PEAK KW		10,154	\$1.43	14,520	0.1	1,219	8.4		14,520	8.4
18		TOTAL DEMAND		256,040		1,912,760	13.2	165,963	8.7		1,912,760	8.7
19		ENERGY CHARGE (3):										
20		ON PEAK KWH		31,016,911	0.065057	2,017,867	13.9	176,145	8.7		2,017,867	8.7
21		OFF PEAK KWH		87,646,582	0.057296	5,021,799	34.5	438,320	8.7		5,021,799	8.7
22		TOTAL ENERGY		118,663,493		7,039,666	48.4	614,465	8.7		7,039,666	8.7
23		TOTAL WINTER	103	118,663,493		9,003,926	62.0	780,428	8.7		9,003,926	8.7
24		TOTAL RATE TT EXCLUDING RIDERS	155	180,495,985		13,939,451	95.9	1,208,767	8.7		13,939,451	8.7
25		RIDERS:										
26		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000514	92,775	0.6	0	0.0		92,775	0.0
27		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	53,168	0.4	(2,026)	(3.8)		53,168	(3.8)
28		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487					629,428	629,428	0.0
29		PROFIT SHARING MECHANISM (PSM)			0.002475	446,728	3.1	0	0.0		446,728	0.0
30		TOTAL RIDERS				592,671	4.1	(2,026)	(0.3)	629,428	1,222,099	(0.2)
31		TOTAL RATE TT INCLUDING RIDERS	155	180,495,985		14,532,122	100.0	1,206,741	8.3	629,428	15,161,550	8.0

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
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(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
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WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT RTP	TIME OF DAY SERVICE AT SECONDARY										
2		DISTRIBUTION VOLTAGE										
3	CUSTOMER CHARGE:											
4	BILLS (Real-Time Pricing)		12		\$183.00	2,196	3.0	0	0.0		2,196	0.0
5	TOTAL CUSTOMER CHARGE					2,196	3.0	0	0.0		2,196	0.0
6	ENERGY CHARGE:											
7	ALL KWH			1,098,417	0.020034	22,006	29.6	14,811	67.3		22,006	67.3
8	COMMODITY CHARGES			1,098,417	0.039685	43,591	58.6	0	0.0	0	43,591	0.0
9	TOTAL ENERGY			1,098,417		65,597	88.2	14,811	22.6	0	65,597	22.6
10	TOTAL RATE DT RTP SECONDARY EXCLUDING RIDERS		12	1,098,417		67,793	91.2	14,811	21.8	0	67,793	21.8
11	RIDERS:											
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	3,848	5.2	0	0.0		3,848	0.0
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	14	0.0	264	1885.7		14	1885.7
14	PROFIT SHARING MECHANISM (PSM)				0.002475	2,719	3.7	0	0.0		2,719	0.0
15	TOTAL RIDERS					6,581	8.8	264	4.0	0	6,581	4.0
16	TOTAL RATE DT RTP SECONDARY INCLUDING RIDERS		12	1,098,417		74,374	100.0	15,075	20.3	0	74,374	20.3

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
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(ELECTRIC SERVICE)

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SCHEDULE M-2.2
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WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DS RTP	SERVICE AT SECONDARY										
2		DISTRIBUTION VOLTAGE										
3	CUSTOMER CHARGE:											
4	BILLS (Real-Time Pricing)		18		\$183.00	3,294	25.7	0	0.0		3,294	0.0
5	TOTAL CUSTOMER CHARGE					3,294	25.7	0	0.0		3,294	0.0
6	ENERGY CHARGE:											
7	ALL KWH			148,067	0.020034	2,966	23.2	1,997	67.3		2,966	67.3
8	COMMODITY CHARGES			148,067	0.038118	5,644	44.1	0	0.0	0	5,644	0.0
9	TOTAL ENERGY					8,610	67.2	1,997	23.2	0	8,610	23.2
10	TOTAL RATE DS RTP EXCLUDING RIDERS					11,904	92.9	1,997	16.8	0	11,904	16.8
11	RIDERS:											
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	519	4.1	0	0.0		519	0.0
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	21	0.2	31	147.6		21	147.6
14	PROFIT SHARING MECHANISM (PSM)				0.002475	366	2.9	0	0.0		366	0.0
15	TOTAL RIDERS					906	7.1	31	3.4	0	906	3.4
16	TOTAL RATE DS RTP INCLUDING RIDERS					12,810	100.0	2,028	15.8	0	12,810	15.8

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.2
PAGE 12 OF 24
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	TT RTP	TIME OF DAY SERVICE AT										
2		TRANSMISSION VOLTAGE										
3	CUSTOMER CHARGE:											
4	BILLS (Real-Time Pricing)		24		\$183.00	4,392	0.8	0	0.0		4,392	0.0
5	TOTAL CUSTOMER CHARGE					4,392	0.8	0	0.0		4,392	0.0
6	ENERGY CHARGE:											
7	ALL KWH			12,261,291	0.006915	84,787	15.6	44,790	52.8		84,787	52.8
8	COMMODITY CHARGES			12,261,291	0.034157	418,809	76.9	0	0.0	0	418,809	0.0
9	TOTAL ENERGY					503,596	92.5	44,790	8.9	0	503,596	8.9
10	TOTAL RATE TT RTP EXCLUDING RIDERS				24	12,261,291	507,988	93.3	44,790	8.8	507,988	8.8
11	RIDERS:											
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.000514	6,302	1.2	0	0.0		6,302	0.0
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	28	0.0	906	3235.7		28	3235.7
14	PROFIT SHARING MECHANISM (PSM)				0.002475	30,347	5.6	0	0.0		30,347	0.0
15	TOTAL RIDERS					36,677	6.7	906	2.5	0	36,677	2.5
16	TOTAL RATE TT RTP INCLUDING RIDERS				24	12,261,291	544,665	100.0	45,696	8.4	544,665	8.4

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 13 OF 24
WITNESS RESPONSIBLE:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES(1A) (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SL	STREET LIGHTING -- CO OWNED & MAINTAINED										
2		OVERHEAD DISTRIBUTION:										
3		MERCURY VAPOR:										
4		7,000 LUMEN	47,734	3,194,200	11.49	548,464	36.3	78,283	14.3	11,139	559,603	14.0
5		7,000 LUMEN (OPEN)	48	3,412	9.77	469	0.0	67	14.3	12	481	13.9
6		10,000 LUMEN	1,466	139,759	13.47	19,747	1.3	2,815	14.3	487	20,234	13.9
7		21,000 LUMEN	5,219	778,066	18.27	95,351	6.3	13,622	14.3	2,713	98,064	13.9
8		METAL HALIDE:										
9		14,000 LUMEN	288	19,272	11.49	3,309	0.2	472	14.3	67	3,376	14.0
10		20,500 LUMEN	164	15,635	13.47	2,209	0.1	315	14.3	55	2,264	13.9
11		36,000 LUMEN	0	0	18.27	0	0.0	0	0.0	0	0	0.0
12		SODIUM VAPOR:										
13		9,500 LUMEN	20,035	813,087	12.34	247,232	16.3	35,262	14.3	2,835	250,067	14.1
14		9,500 LUMEN (OPEN)	86	3,490	9.38	807	0.1	115	14.3	12	819	14.0
15		16,000 LUMEN	373	22,100	13.64	5,088	0.3	727	14.3	77	5,165	14.1
16		22,000 LUMEN	3,733	294,907	17.70	66,074	4.4	9,407	14.2	1,028	67,102	14.0
17		27,500 LUMEN	106	8,374	17.70	1,876	0.1	267	14.2	29	1,905	14.0
18		50,000 LUMEN	8,168	1,333,426	24.43	199,544	13.2	28,425	14.2	4,650	204,194	13.9
19		DECORATIVE SODIUM VAPOR:										
20		9,500 LUMEN RECTILINEAR	0	0	15.24	0	0.0	0	0.0	0	0	0.0
21		22,000 LUMEN RECTILINEAR	12	1,023	19.22	231	0.0	33	14.3	4	235	14.0
22		50,000 LUMEN RECTILINEAR	252	41,139	26.01	6,555	0.4	934	14.2	143	6,698	13.9
23		50,000 LUMEN SETBACK	248	40,486	37.80	9,374	0.6	1,337	14.3	141	9,515	14.1
24												
25		TOTAL OVERHEAD	87,932	6,708,376		1,206,330	79.8	172,081	14.3	23,392	1,229,722	14.0
26												
27		UNDERGROUND DISTRIBUTION:										
28		MERCURY VAPOR:										
29		7,000 LUMEN	266	19,374	11.74	3,123	0.2	444	14.2	68	3,191	13.9
30		7,000 LUMEN (OPEN)	0	0	9.77	0	0.0	0	0.0	0	0	0.0
31		10,000 LUMEN	132	13,365	13.76	1,816	0.1	259	14.3	47	1,863	13.9
32		21,000 LUMEN	220	35,090	18.80	4,136	0.3	590	14.3	122	4,258	13.9
33		METAL HALIDE:										
34		14,000 LUMEN	0	0	11.74	0	0.0	0	0.0	0	0	0.0
35		20,500 LUMEN	0	0	13.76	0	0.0	0	0.0	0	0	0.0
36		36,000 LUMEN	0	0	18.80	0	0.0	0	0.0	0	0	0.0
37												
38		SODIUM VAPOR:										
39		9,500 LUMEN	292	11,850	12.34	3,603	0.2	514	14.3	41	3,644	14.1
40		9,500 LUMEN (OPEN)	0	0	9.51	0	0.0	0	0.0	0	0	0.0
41		16,000 LUMEN	28	1,659	13.60	381	0.0	54	14.2	6	387	14.0
42		22,000 LUMEN	204	16,116	17.70	3,611	0.2	514	14.2	56	3,667	14.0
43		27,500 LUMEN	12	1,323	18.04	216	0.0	31	14.4	5	221	14.0
44		50,000 LUMEN	98	15,999	24.43	2,394	0.2	341	14.2	56	2,450	13.9

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 14 OF 24
WITNESS RESPONSIBLE:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES(1A) (J) (\$/KWH)	CURRENT REVENUE LESS FAC REVENUE (K) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (L) (%)	REVENUE INCR LESS FAC REV (F - K) (M) (\$)	% INCR IN REV LESS FAC REV (M / K) (N) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
46	SL	STREET LIGHTING - CO OWNED & MAINTAINED (CONT'D.)										
46		UNDERGROUND DISTRIBUTION (CONT'D.):										
47		DECORATIVE MERCURY VAPOR:										
48		7,000 LUMEN TOWN & COUNTRY	2,730	194,058	12.11	33,060	2.2	4,723	14.3	677	33,737	14.0
49		7,000 LUMEN HOLOPHANE	892	64,967	15.01	13,389	0.9	1,909	14.3	227	13,616	14.0
50		7,000 LUMEN GAS REPLICA	24	1,748	33.30	799	0.1	114	14.3	6	805	14.2
51		7,000 LUMEN GRANVILLE	0	0	12.23	0	0.0	0	0.0	0	0	0.0
52		7,000 LUMEN ASPEN	24	1,748	21.39	513	0.0	74	14.4	6	519	14.3
53		DECORATIVE METAL HALIDE:										
54		14,000 LUMEN TRADITIONAIRE	152	10,805	12.09	1,838	0.1	261	14.2	38	1,876	13.9
55		14,000 LUMEN GRANVILLE	0	0	21.39	0	0.0	0	0.0	0	0	0.0
56		14,000 LUMEN GAS REPLICA	0	0	33.42	0	0.0	0	0.0	0	0	0.0
57		14,000 LUMEN GAS REPLICA	288	20,664	33.41	9,622	0.6	1,371	14.2	72	9,694	14.1
58		DECORATIVE SODIUM VAPOR:										
59		9,600 LUMEN TOWN & COUNTRY	1,584	64,284	16.97	26,880	1.8	3,834	14.3	224	27,104	14.1
60		9,600 LUMEN HOLOPHANE	876	38,836	18.39	16,110	1.1	2,295	14.2	135	16,245	14.1
61		9,600 LUMEN RECTILINEAR	0	0	13.96	0	0.0	0	0.0	0	0	0.0
62		9,600 LUMEN GAS REPLICA	254	11,261	35.23	8,948	0.6	1,276	14.3	39	8,987	14.2
63		9,600 LUMEN ASPEN	806	35,733	21.34	17,200	1.1	2,450	14.2	125	17,325	14.1
64		9,600 LUMEN TRADITIONAIRE	612	24,837	16.97	10,386	0.7	1,481	14.3	87	10,473	14.1
65		9,600 LUMEN GRANVILLE	0	0	21.34	0	0.0	0	0.0	0	0	0.0
66		22,000 LUMEN RECTILINEAR	168	14,322	19.32	3,246	0.2	463	14.3	50	3,296	14.0
67		60,000 LUMEN RECTILINEAR	60	9,795	26.10	1,566	0.1	223	14.2	34	1,600	13.9
68		80,000 LUMEN SETBACK	12	1,959	37.80	454	0.0	64	14.1	7	461	13.9
69		TOTAL UNDERGROUND	9,734	609,793		163,291	10.8	23,285	14.3	2,128	165,419	14.1
70												
71		POLE CHARGES										
72		WOOD 17 FOOT LAMINATED	204		6.25	1,275	0.1	182	14.3		1,275	14.3
73		WOOD 30 FOOT	196		6.17	1,209	0.1	173	14.3		1,209	14.3
74		WOOD 35 FOOT	1,636		6.25	10,225	0.7	1,456	14.2		10,225	14.2
75		WOOD 40 FOOT	1,812		7.48	13,554	0.9	1,939	14.3		13,554	14.3
76		ALUMINUM 12 FOOT DECORATIVE	910		16.98	15,452	1.0	2,202	14.3		15,452	14.3
77		ALUMINUM 28 FOOT	708		9.84	6,967	0.5	991	14.2		6,967	14.2
78		ALUMINUM 28 FOOT HEAVY DUTY	168		9.95	1,672	0.1	238	14.2		1,672	14.2
79		ALUMINUM 30 FOOT ANCHOR BASE	84		19.66	1,651	0.1	236	14.3		1,651	14.3
80		FIBERGLASS 17 FOOT	5,962		6.25	37,263	2.5	5,306	14.2		37,263	14.2
81		FIBERGLASS 12 FOOT DECORATIVE	216		18.28	3,944	0.3	562	14.2		3,944	14.2
82		FIBERGLASS 30 FOOT BRONZE	204		11.88	2,424	0.2	344	14.2		2,424	14.2
83		FIBERGLASS 35 FOOT BRONZE	32		12.21	391	0.0	55	14.1		391	14.1
84		STEEL 27 FOOT 11 GAUGE	0		16.05	0	0.0	0	0.0		0	0.0
85		STEEL 27 FOOT 3 GAUGE	0		23.69	0	0.0	0	0.0		0	0.0
86		TOTAL POLE CHARGES	12,132			96,027	6.3	13,684	14.3		96,027	14.3
87												
88		RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH):										
89		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	7,974	0.5	(265)	(3.3)		7,974	(3.3)
90		PROFIT SHARING MECHANISM (PSM)			0.002475	18,112	1.2	0	0.0		18,112	0.0
91		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				26,086	1.7	(265)	(1.0)		26,086	(1.0)
92												
93		ADD'L FACILITIES CHARGE:										
94		OVERHEAD(3)	4,925		0.76	3,744	0.2	542	14.5		3,744	14.5
95		UNDERGROUND(3)	15,254		1.10	16,779	1.1	2,441	14.5		16,779	14.5
96		TOTAL ADD'L FACILITIES CHG	20,180			20,523	1.4	2,983	14.5	0	20,523	14.5
97		TOTAL RATE SLI NCLUDING RIDERS	109,798	7,318,169		1,512,257	100.0	211,768	14.0	25,520	1,537,777	13.8

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS REDUCTION IN LIGHTING SYSTEMS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 15 OF 24
WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (1) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	TL	TRAFFIC LIGHTING										
2		SERVICE										
3	(A)	WHERE COMPANY										
4		SUPPLIES ENERGY ONLY (2):										
5	ALL CONSUMPTION		1,586	1,456,382	0.067222	97,901	96.1	13,962	14.3	5,079	102,980	13.6
6												
7	TOTAL RATE TL EXCLUDING RIDERS		1,586	1,456,382		97,901	96.1	13,962	14.3	5,079	102,980	13.6
8		RIDERS NOT INCLUDED IN RATES ABOVE:										
9		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	364	0.4	16	4.4		364	4.4
10		PROFIT SHARING MECHANISM (PSM)			0.002475	3,605	3.5	0	0.0		3,605	0.0
11	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					3,969	3.9	16	0.4		3,969	0.4
12	TOTAL RATE TL INCLUDING RIDERS		1,586	1,456,382		101,870	100.0	13,978	13.7	5,079	106,949	13.1

(1) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(2) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 16 OF 24
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(3)	CURRENT REVENUE LESS FAC REVENUE	% OF REV TO TOTAL LESS FAC REVENUE	REVENUE INCR LESS FAC REV	% INCR IN REV LESS FAC REV	FAC REVENUE (2)	CURRENT TOTAL REVENUE	TOTAL REVENUE
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K + H)	(M / K1)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1		UOLS UNMETERED OUTDOOR LIGHTING SERV										
2	BASE RATE		30,691	8,362,112	0.066467	555,805	96.1	79,264	14.3	29,160	584,965	13.6
3	RIDERS NOT INCLUDED IN RATES ABOVE:											
4	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%	2,050	0.4	96	4.7		2,050	4.7
5	PROFIT SHARING MECHANISM (PSM)				0.002475	20,696	3.6	0	0.0		20,696	0.0
6	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					22,746	3.9	96	0.4		22,746	0.4
7	TOTAL RATE UOLS INCLUDING RIDERS		30,691	8,362,112		578,551	100.0	79,360	13.7	29,160	607,711	13.1

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

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TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
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12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 17 OF 24
WITNESS:
B. L. Salliers

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(3)	CURRENT REVENUE LESS FAC REVENUE	% OF REV TO TOTAL LESS FAC REVENUE	REVENUE INCR LESS FAC REV (F - K)	% INCR IN REV LESS FAC REV (M / K)	FAC REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K1)
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1		NSU NON STANDARD STREET LIGHT UNITS										
2		(A) COMPANY OWNED										
3		(1) BOULEVARD INCANDESCENT(UG):										
4		2,500 LUMEN SERIES	0	0	14.51	0	0.0	0	0.0	0	0	0.0
5		2,500 LUMEN MULTIPLE	133	8,712	11.56	1,537	1.5	220	0.0	30	1,567	0.0
6		(2) HOLOPHANE DECORATIVE:										
7		10,000 LUMEN MV W										
8		17' FIBERGLASS POLE	348	35,235	26.51	9,225	9.3	1,316	14.3	123	9,348	14.1
9		(3) STREET LGT UNITS (OH)										
10		2,500 LUMEN INCANDESCENT	372	24,366	11.46	4,263	4.3	606	14.2	85	4,348	13.9
11		2,500 LUMEN MERCURY VAPOR	7,081	267,308	10.58	74,917	75.2	10,692	14.3	931	75,848	14.1
12		21,000 LUMEN MERCURY VAPOR	408	65,076	17.87	7,291	7.3	1,040	14.3	227	7,518	13.8
13		TOTAL COMPANY OWNED	8,342	400,697		97,233	97.6	13,874	14.3	1,397	98,630	14.1
14		(B) CUSTOMER OWNED WITH LTD MAINT										
15		(1) BOULEVARD INCANDESCENT(UG):										
16		2,500 LUMEN SERIES	0	0	8.79	0	0.0	0	0.0	0	0	0.0
17		2,500 LUMEN MULTIPLE	60	3,930	11.18	671	0.7	95	0.0	14	685	0.0
18		TOTAL CUSTOMER OWNED	60	3,930		671	0.7	95	14.2	14	685	13.9
19		TOTAL RATE NSU EXCLUDING RIDERS	8,402	404,627		97,904	98.4	13,969	14.3	1,411	99,315	14.1
20		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
21		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	550	0.6	(13)	(2.4)		550	(2.4)
22		PROFIT SHARING MECHANISM (PSM)			0.002475	1,001	1.0	0	0.0		1,001	0.0
23		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				1,551	1.6	(13)	(0.8)		1,551	(0.8)
24		TOTAL RATE NSU INCLUDING RIDERS	8,402	404,627		99,455	100.0	13,956	14.0	1,411	100,866	13.8

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 18 OF 24
WITNESS:
B. L. Sillers

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS	SALES	MOST CURRENT RATES(2)	CURRENT REVENUE LESS FAC	% OF REV TO TOTAL LESS FAC	REVENUE INCR LESS FAC REV	% INCR IN REV LESS FAC REV	FAC REVENUE (1)	CURRENT TOTAL REVENUE	TOTAL REVENUE % INCREASE
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K + H)	(M / K1)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SC	STREET LIGHTING -										
2		CUST OWNED/LTD MAINT										
3		STANDARD UNIT-COBRAHEAD										
4		MERCURY VAPOR --										
5		7,000 LUMEN	0	0	6.80	0	0.0	0	0.0	0	0	0.0
6		10,000 LUMEN	0	0	8.80	0	0.0	0	0.0	0	0	0.0
7		21,000 LUMEN	0	0	12.41	0	0.0	0	0.0	0	0	0.0
8		METAL HALIDE --										
9		14,000 LUMEN	0	0	6.80	0	0.0	0	0.0	0	0	0.0
10		20,500 LUMEN	0	0	8.80	0	0.0	0	0.0	0	0	0.0
11		36,000 LUMEN	0	0	12.41	0	0.0	0	0.0	0	0	0.0
12		SODIUM VAPOR--										
13		9,500 LUMEN	0	0	7.67	0	0.0	0	0.0	0	0	0.0
14		18,000 LUMEN	0	0	8.73	0	0.0	0	0.0	0	0	0.0
15		22,000 LUMEN	0	0	9.77	0	0.0	0	0.0	0	0	0.0
16		27,500 LUMEN	0	0	9.77	0	0.0	0	0.0	0	0	0.0
17		50,000 LUMEN	0	0	13.96	0	0.0	0	0.0	0	0	0.0
18		DECORATIVE UNITS:										
19		7,000 LUMEN MERCURY VAPOR--										
20		HOLOPHANE	0	0	8.49	0	0.0	0	0.0	0	0	0.0
21		TOWN & COUNTRY	0	0	8.40	0	0.0	0	0.0	0	0	0.0
22		GAS REPLICA	0	0	8.49	0	0.0	0	0.0	0	0	0.0
23		ASPEN	0	0	8.49	0	0.0	0	0.0	0	0	0.0
24		14,000 LUMEN METAL HALIDE--										
25		TRADITIONAIRE	0	0	8.40	0	0.0	0	0.0	0	0	0.0
26		GRANVILLE ACORN	0	0	8.56	0	0.0	0	0.0	0	0	0.0
27		GAS REPLICA	0	0	8.56	0	0.0	0	0.0	0	0	0.0
28		9,500 LUMEN SODIUM VAPOR--										
29		TOWN & COUNTRY	0	0	7.56	0	0.0	0	0.0	0	0	0.0
30		TRADITIONAIRE	0	0	7.56	0	0.0	0	0.0	0	0	0.0
31		GRANVILLE ACORN	0	0	7.91	0	0.0	0	0.0	0	0	0.0
32		RECTILINEAR	0	0	7.56	0	0.0	0	0.0	0	0	0.0
33		ASPEN	0	0	7.91	0	0.0	0	0.0	0	0	0.0
34		HOLOPHANE	0	0	7.91	0	0.0	0	0.0	0	0	0.0
35		GAS REPLICA	0	0	7.91	0	0.0	0	0.0	0	0	0.0
36		SODIUM VAPOR --										
37		22,000 LUMEN (RECTILINEAR)	0	0	10.36	0	0.0	0	0.0	0	0	0.0
38		50,000 LUMEN (RECTILINEAR)	0	0	14.38	0	0.0	0	0.0	0	0	0.0
39		CUST OWNED/CUST MAINT										
40		ENERGY ONLY	130	90,870	0.066038	6,001	96.0	856	14.3	317	6,318	13.5
41		TOTAL RATE SC EXCLUDING RIDERS	130	90,870		6,001	96.0	856	14.3	317	6,318	13.5
42		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
43		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	22	0.4	1	4.5		22	4.5
44		PROFIT SHARING MECHANISM (PSM)			0.002475	225	3.6	0	0.0		225	0.0
45		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				247	4.0	1	0.4		247	0.4
46		TOTAL RATE SC INCLUDING RIDERS	130	90,870		6,248	100.0	857	13.7	317	6,565	13.1

(1) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(2) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 19 OF 24
WITNESS:
B. L. Salliers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES(3) (J)	CURRENT REVENUE LESS FAC REVENUE (K)	% OF REV TO TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (M)	% INCR IN REV LESS FAC REV (M / K) (N)	FAC REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SE	STREET LIGHTING -										
2		OVERHEAD EQUIVALENT RATE										
3		MERCURY VAPOR 7,000 LUMEN:										
4		TOWN & COUNTRY	4,884	347,171	11.78	57,534	23.1	8,205	14.3	1,211	58,745	14.0
5		HOLOPHANE	2,020	147,123	11.83	23,897	9.6	3,413	14.3	513	24,410	14.0
6		GAS REPLICA	364	26,511	11.83	4,306	1.7	615	14.3	92	4,398	14.0
7		ASPEN	120	8,740	11.83	1,420	0.6	202	14.2	30	1,450	13.9
8		METAL HALIDE 14,000 LUMEN:										
9		TRADITIONAIRE	1,864	132,499	11.78	21,958	8.8	3,131	14.3	462	22,420	14.0
10		GRANVILLE ACORN	0	0	11.83	0	0.0	0	0.0	0	0	0.0
11		GAS REPLICA	312	22,724	11.83	3,691	1.5	527	14.3	79	3,770	14.0
12		SODIUM VAPOR 9,500 LUMEN:										
13		TOWN & COUNTRY	3,019	122,521	12.41	37,466	15.0	5,343	14.3	427	37,893	14.1
15		HOLOPHANE	2,450	108,617	12.63	30,944	12.4	4,410	14.3	379	31,323	14.1
16		RECTILINEAR	696	28,246	12.41	8,637	3.5	1,232	14.3	99	8,736	14.1
17		GAS REPLICA	942	41,762	12.62	11,888	4.8	1,696	14.3	146	12,034	14.1
19		ASPEN	2,577	114,247	12.62	32,522	13.0	4,638	14.3	398	32,920	14.1
14		TRADITIONAIRE	0	0	12.41	0	0.0	0	0.0	0	0	0.0
18		GRANVILLE ACORN	84	3,724	12.62	1,060	0.4	151	14.2	13	1,073	14.1
20		SODIUM VAPOR:										
21		22,000 LUMEN (RECTILINEAR)	506	43,137	18.14	9,179	3.7	1,310	14.3	150	9,329	14.0
22		50,000 LUMEN (RECTILINEAR)	24	3,918	24.58	590	0.2	84	14.2	14	604	13.9
23		50,000 LUMEN (SETBACK)	0	0	24.58	0	0.0	0	0.0	0	0	0.0
24		TOTAL RATE SE EXCLUDING RIDERS	19,862	1,150,940		245,092	98.3	34,957	14.3	4,013	249,105	14.0
25		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
26		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	1,352	0.5	(29)	(2.1)		1,352	(2.1)
29		PROFIT SHARING MECHANISM (PSM)			0.002475	2,849	1.1	0	0.0		2,849	0.0
30		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				4,201	1.7	(29)	(0.7)		4,201	(0.7)
31		TOTAL RATE SE INCLUDING RIDERS	19,862	1,150,940		249,293	100.0	34,928	14.0	4,014	253,306	13.8

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 20 OF 24
WITNESS RESPONSIBLE:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT FIXTURE RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	CURRENT REVENUE LESS FAC REVENUE (K) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (L) (%)	REVENUE INCR LESS FAC REV (F - K) (M) (\$)	% INCR IN REV LESS FAC REV (M / K) (N) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
1	LED	STREET LIGHTING -- LED											
2	FIXTURES												
3	50W Neighborhood		0	0	4.15	2.90	0	0.0	0	0.0		0	0.0
4	50W Neighborhood with Lens		0	0	4.20	2.90	0	0.0	0	0.0		0	0.0
5	50W Standard LED		288	4,896	3.84	2.90	1,941	7.3	277	14.3		1,941	14.3
6	70W Standard LED		744	12,648	4.22	2.90	5,297	20.0	756	14.3		5,297	14.3
7	110W Standard LED		33	792	4.77	2.90	253	1.0	36	14.2		253	14.2
8	150W Standard LED		22	836	4.83	2.90	170	0.6	24	14.1		170	14.1
9	220W Standard LED		31	1,612	6.31	3.54	305	1.2	44	14.4		305	14.4
10	280W Standard LED		10	760	6.36	3.54	99	0.4	14	14.1		99	14.1
11	50W Acorn LED		0	0	11.71	2.90	0	0.0	0	0.0		0	0.0
12	50W Deluxe Acorn LED		0	0	13.05	2.90	0	0.0	0	0.0		0	0.0
13	70W LED Open Deluxe Acorn		0	0	13.44	2.90	0	0.0	0	0.0		0	0.0
14	50W Traditional LED		891	21,384	6.31	2.90	8,206	31.0	1,170	14.3		8,206	14.3
15	50W Open Traditional LED		0	0	6.56	2.90	0	0.0	0	0.0		0	0.0
16	50W Mini Bell LED		0	0	12.01	2.90	0	0.0	0	0.0		0	0.0
17	50W Enterprise LED		0	0	11.53	2.90	0	0.0	0	0.0		0	0.0
18	70W Sanibel LED		0	0	14.66	2.90	0	0.0	0	0.0		0	0.0
19	150W Sanibel LED		0	0	15.28	2.90	0	0.0	0	0.0		0	0.0
20	150W LED Teardrop		0	0	18.36	2.90	0	0.0	0	0.0		0	0.0
21	50W LED Teardrop Pedestrian		0	0	15.01	2.90	0	0.0	0	0.0		0	0.0
22	220W LED Shoebox		0	0	11.39	3.54	0	0.0	0	0.0		0	0.0
23	420W LED Shoebox		0	0	16.92	3.54	0	0.0	0	0.0		0	0.0
24	530W LED Shoebox		0	0	19.49	3.54	0	0.0	0	0.0		0	0.0
25	150W Clermont LED		0	0	20.04	2.90	0	0.0	0	0.0		0	0.0
26	130W Flood LED		24	1,248	7.20	2.90	242	0.9	35	14.5		242	14.5
27	260W Flood LED		78	3,510	11.24	3.54	1,153	4.4	164	14.2		1,153	14.2
28	50W Monticello LED		0	0	13.49	2.90	0	0.0	0	0.0		0	0.0
29	50W Mitchell Finial		0	0	12.85	2.90	0	0.0	0	0.0		0	0.0
30	50W Mitchell Ribs, Bands, and Medallions LED		0	0	14.04	2.90	0	0.0	0	0.0		0	0.0
31	50W Mitchell Top Hat LED		0	0	12.85	2.90	0	0.0	0	0.0		0	0.0
32	50W Mitchell Top Hat with Ribs, Bands, and Medallions LED		72	1,224	14.04	2.90	1,220	4.6	174	14.3		1,220	14.3
33	50W Open Monticello LED		0	0	13.44	2.90	0	0.0	0	0.0		0	0.0
34	150W LED Shoebox		0	0	10.48	2.90	0	0.0	0	0.0		0	0.0
35	50W Sanibel LED		0	0	13.90	2.90	0	0.0	0	0.0		0	0.0
36	40W Acorn No Finial LED		0	0	11.20	2.90	0	0.0	0	0.0		0	0.0
37	50W Ocala Acorn LED		0	0	6.71	2.90	0	0.0	0	0.0		0	0.0
38	50W Deluxe Traditional LED		0	0	12.82	2.90	0	0.0	0	0.0		0	0.0
39	30W Town & Country LED		0	0	5.35	2.90	0	0.0	0	0.0		0	0.0
40	30W Open Town & Country LED		0	0	5.09	2.90	0	0.0	0	0.0		0	0.0
41	150W Enterprise LED		0	0	11.45	2.90	0	0.0	0	0.0		0	0.0
42	220W Enterprise LED		0	0	11.78	3.54	0	0.0	0	0.0		0	0.0
43	50W Clermont LED		0	0	18.68	2.90	0	0.0	0	0.0		0	0.0
44	30W Gaslight Replica LED		0	0	21.30	2.90	0	0.0	0	0.0		0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: ____ ORIGINAL __X__ UPDATED ____ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 21 OF 24
WITNESS RESPONSIBLE:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT FIXTURE RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	CURRENT REVENUE LESS FAC REVENUE (K) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (L) (%)	REVENUE INCR LESS FAC REV (F - K) (M) (\$)	% INCR IN REV LESS FAC REV (N) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (I) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
45	LED	STREET LIGHTING -- LED (CONT'D)											
46	FIXTURES (CONT'D)												
47	50W Cobra LED		0	0	4.17	2.90	0	0.0	0	0.0		0	0.0
48	70W Cobra LED		12	204	4.33	2.90	87	0.3	12	13.8		87	13.8
49	30W Granville Acorn LED		0	0			0	0.0	0	0.0		0	0.0
50	30W Style B Bollard LED		0	0			0	0.0	0	0.0		0	0.0
51	30W Style C Bollard LED		0	0			0	0.0	0	0.0		0	0.0
52	30W Style D Bollard LED		0	0			0	0.0	0	0.0		0	0.0
53	30W Style E Bollard LED		0	0			0	0.0	0	0.0		0	0.0
54	40W Colonial Bollard LED		0	0			0	0.0	0	0.0		0	0.0
55	40W Washington Bollard LED		0	0			0	0.0	0	0.0		0	0.0
56	26W Holiday Riser Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
57	26W Holiday Bracket Top Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
58	26W Holiday Festoon Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
59	26W Holiday Post Top Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
60	26W Holiday Post Top with Adapter Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
61	26W Dual Post Top Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
62	26W Dual Post Top with Adapter Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
63	26W Dual Bracket Top Receptacle LED		0	0			0	0.0	0	0.0		0	0.0
64	50W Senola LED		0	0			0	0.0	0	0.0		0	0.0
65	50W Halo LED		0	0			0	0.0	0	0.0		0	0.0
66	30W Standard LED		0	0			0	0.0	0	0.0		0	0.0
67	40W Standard LED		0	0			0	0.0	0	0.0		0	0.0
68	30W Open Bottom LED		0	0			0	0.0	0	0.0		0	0.0
69	TOTAL LED FIXTURES		2,205	49,114			18,973	71.7	2,706	14.3		18,973	14.3
70	ENERGY CHARGE (1A)			49,114	0.069217		3,400	12.8	484	14.2	171	3,571	13.6
71	POLES												
72	Style A 12 Ft Long Anchor Base Top Tenon Aluminum		0		9.34		0	0.0	0	0.0		0	0.0
73	Style A 15 Ft Long Direct Buried Top Tenon Aluminum		78		8.69		678	2.6	96	14.2		678	14.2
74	Style A 15 Ft Long Anchor Base Top Tenon Aluminum		0		10.83		0	0.0	0	0.0		0	0.0
75	Style A 18 Ft Long Direct Buried Top Tenon Aluminum		0		8.90		0	0.0	0	0.0		0	0.0
76	Style A 17 Ft Long Anchor Base Top Tenon Aluminum		0		11.55		0	0.0	0	0.0		0	0.0
77	Style A 25 Ft Long Direct Buried Top Tenon Aluminum		6		11.75		71	0.3	10	14.1		71	14.1
78	Style A 22 Ft Long Anchor Base Top Tenon Aluminum		0		14.57		0	0.0	0	0.0		0	0.0
79	Style A 30 Ft Long Direct Buried Top Tenon Aluminum		0		13.35		0	0.0	0	0.0		0	0.0
80	Style A 27 Ft Long Anchor Base Top Tenon Aluminum		0		19.48		0	0.0	0	0.0		0	0.0
81	Style A 35 Ft Long Direct Buried Top Tenon Aluminum		0		15.49		0	0.0	0	0.0		0	0.0
82	Style A 32 Ft Long Anchor Base Top Tenon Aluminum		0		19.99		0	0.0	0	0.0		0	0.0
83	Style A 41 Ft Long Direct Buried Top Tenon Aluminum		0		18.98		0	0.0	0	0.0		0	0.0
84	Style B 12 Ft Long Anchor Base Post Top Aluminum		0		10.81		0	0.0	0	0.0		0	0.0
85	Style C 12 Ft Long Anchor Base Post Top Aluminum		0		12.91		0	0.0	0	0.0		0	0.0
86	Style C 12 Ft Long Anchor Base Davit Steel		0		15.64		0	0.0	0	0.0		0	0.0
87	Style C 14 Ft Long Anchor Base Top Tenon Steel		0		14.75		0	0.0	0	0.0		0	0.0
88	Style C 21 Ft Long Anchor Base Davit Steel		0		32.96		0	0.0	0	0.0		0	0.0
89	Style C 23 Ft Long Anchor Base Boston Harbor Steel		0		38.27		0	0.0	0	0.0		0	0.0
90	Style D 12 Ft Long Anchor Base Breakaway Aluminum		0		12.32		0	0.0	0	0.0		0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 22 OF 24
WITNESS RESPONSIBLE:
B. L. Salliers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT FIXTURE RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	CURRENT REVENUE LESS FAC REVENUE (K) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (L) (%)	REVENUE INCR LESS FAC REV (F - K) (M) (\$)	% INCR IN REV LESS FAC REV (M / K) (N) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (O) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
91	LED	STREET LIGHTING -- LED (CONT'D)											
92	POLES (CONT'D)												
93	Style E 12 Ft Long Anchor Base Post Top Aluminum		0		12.91		0	0.0	0	0.0		0	0.0
94	Style F 12 Ft Long Anchor Base Post Top Aluminum		0		15.74		0	0.0	0	0.0		0	0.0
95	Legacy Style 39 Ft Direct Buried Single or Twin Side Mount Aluminum Satin Finish		0		20.92		0	0.0	0	0.0		0	0.0
96	Legacy Style 27 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea		0		20.45		0	0.0	0	0.0		0	0.0
97	Legacy Style 33 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea		0		21.38		0	0.0	0	0.0		0	0.0
98	Legacy Style 37 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish		0		23.61		0	0.0	0	0.0		0	0.0
99	30' Class 7 Wood Pole		0		6.48		0	0.0	0	0.0		0	0.0
100	35' Class 5 Wood Pole		21		7.24		152	0.6	22	14.5		152	14.5
101	40' Class 4 Wood Pole		0		8.21		0	0.0	0	0.0		0	0.0
102	45' Class 4 Wood Pole		0		8.55		0	0.0	0	0.0		0	0.0
103	15' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole		0		10.05		0	0.0	0	0.0		0	0.0
104	20' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole		0		10.54		0	0.0	0	0.0		0	0.0
105	15' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole		12		8.69		104	0.4	15	14.4		104	14.4
106	20' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole		0		10.26		0	0.0	0	0.0		0	0.0
107	21' Style A - Fluted - Direct Buried		0		14.37		0	0.0	0	0.0		0	0.0
108	30' Style A - Transformer Base - Anchor Base		0		21.78		0	0.0	0	0.0		0	0.0
109	35' Style A - Transformer Base - Anchor Base		0		24.53		0	0.0	0	0.0		0	0.0
110	19' Style A - Breakaway - Direct Buried		0		19.55		0	0.0	0	0.0		0	0.0
111	24' Style A - Breakaway - Direct Buried		0		20.69		0	0.0	0	0.0		0	0.0
112	27' Style A - Breakaway - Direct Buried		0		19.79		0	0.0	0	0.0		0	0.0
113	32' Style A - Breakaway - Direct Buried		0		20.26		0	0.0	0	0.0		0	0.0
114	37' Style A - Breakaway - Direct Buried		0		21.56		0	0.0	0	0.0		0	0.0
115	42' Style A - Breakaway - Direct Buried		0		22.29		0	0.0	0	0.0		0	0.0
116	17' Style B - Anchor Base		0		15.04		0	0.0	0	0.0		0	0.0
117	17' Style C - Post Top - Anchor Base		0		16.22		0	0.0	0	0.0		0	0.0
118	17' Style C - Davit - Anchor Base		0		25.65		0	0.0	0	0.0		0	0.0
119	17' Style C - Boston Harbor - Anchor Base		0		25.02		0	0.0	0	0.0		0	0.0
120	25' Style D - Boston Harbor - Anchor Base		0		29.17		0	0.0	0	0.0		0	0.0
121	50' Wood - Direct Buried		0		10.64		0	0.0	0	0.0		0	0.0
122	55' Wood - Direct Buried		0		11.21		0	0.0	0	0.0		0	0.0
123	18' Style C - Breakaway - Direct Buried		0		22.18		0	0.0	0	0.0		0	0.0
124	17' Wood Laminated		0		6.25		0	0.0	0	0.0		0	0.0
125	12' Aluminum (decorative)		0		16.98		0	0.0	0	0.0		0	0.0
126	28' Aluminum		0		9.84		0	0.0	0	0.0		0	0.0
127	28' Aluminum - Heavy Duty		0		9.95		0	0.0	0	0.0		0	0.0
128	30' Aluminum - Anchor Base		0		19.66		0	0.0	0	0.0		0	0.0
129	17' Fiberglass		0		6.25		0	0.0	0	0.0		0	0.0
130	12' Fiberglass - Decorative		0		18.26		0	0.0	0	0.0		0	0.0
131	30' Fiberglass (Bronze)		0		11.88		0	0.0	0	0.0		0	0.0
132	35' Fiberglass (Bronze)		0		12.21		0	0.0	0	0.0		0	0.0
133	27' Steel (11 gauge)		0		16.05		0	0.0	0	0.0		0	0.0
134	27' Steel (3 gauge)		0		23.69		0	0.0	0	0.0		0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 23 OF 24
WITNESS RESPONSIBLE:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT FIXTURE RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	CURRENT REVENUE LESS FAC REVENUE (K)	TOTAL LESS FAC REVENUE (L)	REVENUE INCR LESS FAC REV (F - K) (\$)	% INCR IN REV LESS FAC REV (M / K) (%)	FAC REVENUE (2) (\$)	CURRENT TOTAL REVENUE (K + H) (\$)	TOTAL REVENUE % INCREASE (M / K1) (%)
135	LED	STREET LIGHTING -- LED (CONT'D)											
136	POLES	(CONT'D)											
137													
138													
139	Shroud - Standard Style for anchor base poles		0		2.71		0	0.0	0	0.0		0	0.0
140	Shroud - Style B Pole for smooth and fluted poles		0		6.44		0	0.0	0	0.0		0	0.0
141	Shroud - Style C Pole for smooth and fluted poles		0		8.05		0	0.0	0	0.0		0	0.0
142	Shroud - Style D Pole for smooth and fluted poles		0		9.93		0	0.0	0	0.0		0	0.0
143	Shroud - Style B - Assembly		0		8.42		0	0.0	0	0.0		0	0.0
144	Shroud - Style C - Assembly		0		9.89		0	0.0	0	0.0		0	0.0
145	Shroud - Style D - Assembly		72		12.06		868	3.3	124	14.3		868	14.3
146	Shroud - Style Standard - Assembly 6"/15"		0		4.71		0	0.0	0	0.0		0	0.0
147	Shroud - Style Standard - Assembly 6"/18"		0		5.12		0	0.0	0	0.0		0	0.0
148	TOTAL LED POLES		189				1,873	7.2	267	71.5	0	1,873	14.3
149	POLE FOUNDATIONS												
150	Flush - Pre-fabricated - Style A Pole		0		13.30		0	0.0	0	0.0		0	0.0
151	Flush - Pre-fabricated - Style B Pole		0		12.28		0	0.0	0	0.0		0	0.0
152	Flush - Pre-fabricated - Style C Pole		0		13.17		0	0.0	0	0.0		0	0.0
153	Flush - Pre-fabricated - Style E Pole		0		12.28		0	0.0	0	0.0		0	0.0
154	Flush - Pre-fabricated - Style F Pole		0		12.28		0	0.0	0	0.0		0	0.0
155	Flush - Pre-fabricated - Style D Pole		0		12.28		0	0.0	0	0.0		0	0.0
156	Reveal - Pre-fabricated - Style A Pole		0		18.73		0	0.0	0	0.0		0	0.0
157	Reveal - Pre-fabricated - Style B Pole		0		14.90		0	0.0	0	0.0		0	0.0
158	Reveal - Pre-fabricated - Style C Pole		0		15.46		0	0.0	0	0.0		0	0.0
159	Reveal - Pre-fabricated - Style D Pole		0		15.46		0	0.0	0	0.0		0	0.0
160	Reveal - Pre-fabricated - Style E Pole		0		15.46		0	0.0	0	0.0		0	0.0
161	Reveal - Pre-fabricated - Style F Pole		0		15.46		0	0.0	0	0.0		0	0.0
162	Screw-in Foundation		0		7.96		0	0.0	0	0.0		0	0.0
163	TOTAL LED POLE FOUNDATIONS		0				0	0.0	0	0.0	0	0	0.0
164	BRACKETS												
165	14 inch bracket - wood pole - side mount		0		1.93		0	0.0	0	0.0		0	0.0
166	4 foot bracket - wood pole - side mount		11		2.16		24	0.1	3	12.5		24	12.5
167	6 foot bracket - wood pole - side mount		0		2.13		0	0.0	0	0.0		0	0.0
168	8 foot bracket - wood pole - side mount		12		2.89		35	0.1	5	14.3		35	14.3
169	10 foot bracket - wood pole - side mount		0		4.77		0	0.0	0	0.0		0	0.0
170	12 foot bracket - wood pole - side mount		0		4.34		0	0.0	0	0.0		0	0.0
171	15 foot bracket - wood pole - side mount		17		5.07		86	0.3	12	14.0		86	14.0
172	4 foot bracket - metal pole - side mount		0		5.14		0	0.0	0	0.0		0	0.0
173	6 foot bracket - metal pole - side mount		0		5.21		0	0.0	0	0.0		0	0.0
174	8 foot bracket - metal pole - side mount		0		6.47		0	0.0	0	0.0		0	0.0
175	10 foot bracket - metal pole - side mount		0		6.82		0	0.0	0	0.0		0	0.0
176	12 foot bracket - metal pole - side mount		0		6.23		0	0.0	0	0.0		0	0.0
177	15 foot bracket - metal pole - side mount		0		7.44		0	0.0	0	0.0		0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00384
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2026
(ELECTRIC SERVICE)

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: ____ ORIGINAL __X__ UPDATED ____ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 24 OF 24
WITNESS RESPONSIBLE:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	CURRENT REVENUE LESS FAC (K) (\$)	% OF REV TO TOTAL LESS FAC (L) (%)	REVENUE INCR LESS FAC REV (F - K) (\$)	% INCR IN REV LESS FAC REV (M / K) (%)	FAC REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (I) (\$)	REVENUE % INCREASE (M / K1) (%)
178	LED	STREET LIGHTING -- LED (CONT'D)											
179	BRACKETS	(CONT'D)											
180	18 inch bracket - metal pole - double Flood Mount - top mount		0		2.07		0	0.0	0	0.0	0	0	0.0
181	14 inch bracket - metal pole - single mount - top tenon		0		2.19		0	0.0	0	0.0	0	0	0.0
182	14 inch bracket - metal pole - double mount - top tenon		0		2.37		0	0.0	0	0.0	0	0	0.0
183	14 inch bracket - metal pole - triple mount - top tenon		0		2.52		0	0.0	0	0.0	0	0	0.0
184	14 inch bracket - metal pole - quad mount - top tenon		0		2.63		0	0.0	0	0.0	0	0	0.0
185	6 foot - metal pole - single - top tenon		6		4.87		29	0.1	4	13.8	29	13.8	
186	6 foot - metal pole - double - top tenon		0		6.17		0	0.0	0	0.0	0	0	0.0
187	4 foot - Boston Harbor - top tenon		0		7.06		0	0.0	0	0.0	0	0	0.0
188	6 foot - Boston Harbor - top tenon		0		7.43		0	0.0	0	0.0	0	0	0.0
189	12 foot - Boston Harbor Style C pole double mount - top tenon		0		12.71		0	0.0	0	0.0	0	0	0.0
190	4 foot - Davit arm - top tenon		0		6.44		0	0.0	0	0.0	0	0	0.0
191	18 inch - Cobrahead fixture for wood pole		367		1.82		668	2.5	95	14.2	668	14.2	
192	18 inch - Flood light for wood pole		24		2.01		48	0.2	7	14.6	48	14.6	
193	18" Metal - Flood - Bullhorn - Top Tenon		2		2.48		5	0.0	1	20.0	5	20.0	
194	4' Transmission - Top Tenon		0		9.12		0	0.0	0	0.0	0	0	0.0
195	10' Transmission - Top Tenon		0		10.51		0	0.0	0	0.0	0	0	0.0
196	15' Transmission - Top Tenon		1		11.66		12	0.0	1	8.3	12	8.3	
197	18" Transmission - Flood - Top Tenon		0		4.86		0	0.0	0	0.0	0	0	0.0
198	3' Shepherds Crook - Single - Top Tenon		0		4.61		0	0.0	0	0.0	0	0	0.0
199	3' Shepherds Crook w/ Scroll - Single - Top Tenon		0		5.11		0	0.0	0	0.0	0	0	0.0
200	3' Shepherds Crook - Double - Top Tenon		0		6.62		0	0.0	0	0.0	0	0	0.0
201	3' Shepherds Crook w/ Scroll - Double - Top Tenon		0		7.33		0	0.0	0	0.0	0	0	0.0
202	3' Shepherds Crook w/ Scroll & Festoon - Single - Top Tenon		0		5.35		0	0.0	0	0.0	0	0	0.0
203	3' Shepherds Crook w/ Scroll - Wood - Top Tenon		0		6.38		0	0.0	0	0.0	0	0	0.0
204	17" Masterpiece - Top Tenon - Double Post Mount - Top Tenon		0		5.09		0	0.0	0	0.0	0	0	0.0
205	TOTAL BRACKETS		440				907	3.3	128	14.1	0	907	14.1
206	WIRING EQUIPMENT												
207	Secondary Pedestal (cost per unit)		0		2.47		0	0.0	0	0.0	0	0	0.0
208	Handhole (cost per unit)		0		3.54		0	0.0	0	0.0	0	0	0.0
209	Pullbox		8		8.98		72	0.3	(72)	(100.0)	72	(100.0)	
210	6AL DUPLEX and Trench (cost per 10 feet)		0		1.12		0	0.0	0	0.0	0	0	0.0
211	6AL DUPLEX and Trench with conduit (cost per 10 feet)		0		1.30		0	0.0	382	0.0	0	0	0.0
212	6AL DUPLEX with existing conduit (cost per 10 feet)		408		0.82		335	1.3	239	71.3	335	71.3	
213	6AL DUPLEX and Bore with conduit (cost per 10 feet)		180		2.79		502	1.9	(361)	(71.9)	502	(71.9)	
214	6AL DUPLEX OH wire (cost per 100 feet)		47		2.62		123	0.5	1,056	858.5	123	858.5	
215	TOTAL WIRING EQUIPMENT		643				1,032	3.9	1,244	120.5	0	1,032	120.5
216	SHIELDS												
217	Standard		0				0	0.0	0	0.0	0	0	0.0
218	Decorative		0				0	0.0	0	0.0	0	0	0.0
219	TOTAL SHIELDS		0				0	0.0	0	0.0	0	0	0.0
216	TOTAL RATE LED EXCLUDING RIDERS		3,477				26,186	98.9	4,828	18.4	171	26,356	18.3
217	RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH):												
218	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.63%		156	0.6	(5)	(3.2)		156	(3.2)
219	FUEL ADJUSTMENT CLAUSE (FAC)												
220	PROFIT SHARING MECHANISM (PSM)				0.002476		122	0.5	0	0.0		122	0.0
221	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE						278	1.1	(5)	(1.8)	0	278	(1.8)
222	TOTAL RATE LED INCLUDING RIDERS		3,477	49,114			26,463	100.0	4,824	18.2	171	26,634	18.1

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 1 OF 24
WITNESS:
B. L. Sellers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
		<u>RESIDENTIAL</u>							
1	RS	RESIDENTIAL SERV	1,676,365	1,532,793,017	15.2302	233,446,976	100.00	5,345,175	238,792,151
2									
3		TOTAL RESIDENTIAL	1,676,365	1,532,793,017	15.2302	233,446,976	40.07	5,345,175	238,792,151
		<u>DISTRIBUTION</u>							
4	DS	DISTRIBUTION SERV	163,653	1,150,613,709	13.9060	180,004,381	55.79	4,012,435	164,016,816
5	DT-PRI	TIME OF DAY	399	478,535,325	11.0856	53,048,516	18.50	1,668,755	54,717,271
6	DT-SEC	TIME OF DAY	1,397	620,393,809	11.2305	69,673,483	24.29	2,163,445	71,836,928
7	EH	ELEC SPACE HEATING	867	18,692,755	11.2473	2,102,435	0.73	65,186	2,167,621
8	SP	SPORTS SERV	158	294,241	18.2466	53,689	0.02	1,026	54,715
9	GSFL	SMALL FIXED LOADS	297	6,236,799	15.8447	988,202	0.34	21,749	1,009,951
10	DP	PRIMARY VOLTAGE	120	7,844,635	11.8004	925,696	0.32	27,356	953,052
11		TOTAL DISTRIBUTION	166,891	2,282,611,273	12.5844	286,796,402	49.24	7,959,952	294,756,354
		<u>TRANSMISSION</u>							
12	TT	TIME OF DAY	155	180,495,985	8.7198	15,738,863	100.00	629,428	16,368,291
13		TOTAL TRANSMISSION	155	180,495,985	8.7198	15,738,863	2.70	629,428	16,368,291
		<u>REAL TIME PRICING</u>							
14	DT-RTP PRI	REAL TIME PRICING	0	0	-	0	0.00	0	0
15	DT-RTP SEC	REAL TIME PRICING	12	1,098,417	6.1434	89,449	12.88	0	89,449
16	DS-RTP	REAL TIME PRICING	18	148,067	10.0211	14,838	2.14	0	14,838
17	TT-RTP	REAL TIME PRICING	24	12,261,291	4.8148	590,361	84.99	0	590,361
18		TOTAL REAL TIME PRICING	54	13,507,775	5.1426	694,648	0.12	0	694,648
		<u>LIGHTING</u>							
19	SL	STREET LIGHTING	109,798	7,318,169	23.5581	1,724,025	58.79	25,520	1,749,545
20	TL	TRAFFIC LIGHTING	1,586	1,456,382	7.9545	115,848	3.95	5,079	120,927
21	UOLS	UNMTRD OUTDR LIGHT	30,691	8,362,112	7.8678	657,911	22.43	29,160	687,071
22	NSU	NON STD STREET LIGHT	8,402	404,627	28.0285	113,411	3.87	1,411	114,822
23	SC	CUST OWNED STREET LIGHTING	130	90,870	7.8189	7,105	0.24	317	7,422
24	SE	OVR HD EQUIV STREET LIGHTING	19,862	1,150,840	24.6947	284,221	9.69	4,014	288,234
25	LED	LED OUTDOOR LIGHT	3,477	49,114	61.4699	30,190	1.03	171	30,361
26		TOTAL LIGHTING	173,946	18,832,214	15.5728	2,932,711	0.50	65,672	2,998,382
		<u>OTHER MISC REVENUE</u>							
27	ID01	INTERDEPARTMENTAL	12	124,644	10.1845	12,694	0.03	435	13,129
28		PJM AND TRANSMISSION	0	0	-	25,191,477	58.80	0	25,191,477
29		BAD CHECK CHARGES	0	0	-	25,213	0.06	0	25,213
30		RECONNECTION CHGS	0	0	-	63,391	0.15	0	63,391
31		POLE AND LINE ATTACHMENTS	0	0	-	707,590	1.65	0	707,590
32		RENTS	0	0	-	1,159,068	2.70	0	1,159,068
33	WS	SPECIAL CONTRACTS	12	13,234,424	6.7426	892,341	2.08	46,151	938,493
34		OTHER MISC	0	0	-	14,940,339	34.75	0	14,940,339
35		TOTAL MISC REVENUE	24	13,359,068		42,992,114	7.38	46,586	43,038,700
36		TOTAL	2,017,435	4,041,599,332	14.4200	582,601,714	100.00	14,046,813	596,648,526

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.3 PAGES 2 THROUGH 24.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 2 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	RS	RESIDENTIAL							
2		CUSTOMER CHARGE:							
3		BILLS	1,676,365		\$16.00	26,821,840	11.5		26,821,840
4		ENERGY CHARGE (3):							
5		ALL KWH		1,532,793,017	0.130111	199,433,232	85.4		199,433,232
6		TOTAL RATE RS EXCLUDING RIDERS	1,676,365	1,532,793,017		226,255,072	96.9		226,255,072
7		RIDERS:							
8		HOME ENERGY ASSISTANCE (HEA)			\$0.30	502,910	0.2		502,910
9		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.001352	2,072,336	0.9		2,072,336
10		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.35%	822,995	0.4		822,995
11		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487		0.0	5,345,175	5,345,175
12		PROFIT SHARING MECHANISM (PSM)			0.002475	3,793,663	1.6		3,793,663
13		TOTAL RIDERS				7,191,904	3.1	5,345,175	12,537,079
14		TOTAL RATE RS INCLUDING RIDERS	1,676,365	1,532,793,017		233,446,976	100.0	5,345,175	238,792,151

- (1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
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WITNESS:
B. L. Sallers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE(4) (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				{KWH/KWH}	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(\$)
1	DS	SERVICE AT SECONDARY							
2		DISTRIBUTION VOLTAGE							
3	CUSTOMER CHARGE:								
4		LOAD MANAGEMENT RIDER	1,565		\$5.00	7,825	0.0		7,825
5		SINGLE PHASE	84,445		\$15.00	1,266,675	0.8		1,266,675
6		THREE PHASE	79,208		\$30.00	2,376,240	1.5		2,376,240
7		TOTAL CUSTOMER CHARGE	163,653			3,650,740	2.3		3,650,740
8	DEMAND CHARGE:								
9		FIRST 15 KW		1,409,859	\$0.00	0	0.0		0
10		ADDITIONAL KW		2,793,230	\$12.36	34,524,323	21.6		34,524,323
11		TOTAL DEMAND		4,203,089		34,524,323	21.6		34,524,323
12	ENERGY CHARGE (3):								
13		FIRST 6000 KWH		364,053,974	0.132874	48,373,308	30.2		48,373,308
14		NEXT 300KWH/KW		610,462,554	0.086376	52,729,314	33.0		52,729,314
15		ADDITIONAL KWH		174,829,256	0.072989	12,760,613	8.0		12,760,613
16		NON-CHURCH "CAP" RATE		1,225,344	0.355714	435,872	0.3		435,872
17		CHURCH CAP RATE		42,581	0.218386	9,299	0.0		9,299
18		TOTAL ENERGY		1,150,613,709		114,308,406	71.4		114,308,406
19		TOTAL RATE DS EXCLUDING RIDERS	163,653	1,150,613,709		152,483,469	95.3		152,483,469
20	RIDERS:								
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	4,030,600	2.5		4,030,600
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.53%	642,543	0.4		642,543
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487			4,012,435	4,012,435
24		PROFIT SHARING MECHANISM (PSM)			0.002475	2,847,769	1.8		2,847,769
25		TOTAL RIDERS				7,520,912	4.7	4,012,435	11,533,347
26		TOTAL RATE DS INCLUDING RIDERS	163,653	1,150,613,709		160,004,381	100.0	4,012,435	164,016,816

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(4) REFLECTS REVENUE ADDED FOR RIDER LM PROVISION

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
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WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH) (\$/KW)	(\$)	(%)	(\$)	(\$)
1		DT-PRI TIME OF DAY PRIMARY							
2		SUMMER:							
3		CUSTOMER CHARGE:							
4		PRIMARY VOLTAGE	132		\$160.00	21,120	0.0		21,120
5		TOTAL CUSTOMER CHARGE	132			21,120	0.0		21,120
6		DEMAND CHARGE:							
7		ON PEAK KW		349,490	\$16.73	5,846,961	11.0		5,846,961
8		OFF PEAK KW		7,617	\$1.50	11,426	0.0		11,426
9		DISTRIBUTION		357,107	\$7.77	2,774,719	5.2		2,774,719
10		SUB-TOTAL		357,107		8,633,106	16.3		8,633,106
11		PRIMARY SERV. DIS.							
12		FIRST 1000 KW		123,686	(\$0.85)	(105,133)	(0.2)		(105,133)
13		ADDITIONAL KW		233,421	(\$0.66)	(154,058)	(0.3)		(154,058)
14		TOTAL DEMAND		357,107		8,373,915	15.8		8,373,915
15		ENERGY CHARGE (3):							
16		ON PEAK KWH		49,410,421	0.064528	3,188,356	6.0		3,188,356
17		OFF PEAK KWH		124,127,205	0.054976	6,824,017	12.9		6,824,017
18		TOTAL SUMMER	132	173,537,626		18,407,408	34.7		18,407,408
19		WINTER:							
20		CUSTOMER CHARGE:							
21		PRIMARY VOLTAGE	267		\$160.00	42,720	0.1		42,720
22		TOTAL CUSTOMER CHARGE	267			42,720	0.1		42,720
23		DEMAND CHARGE:							
24		ON PEAK KW		613,426	\$15.83	9,710,529	18.3		9,710,529
25		OFF PEAK KW		17,783	\$1.50	26,674	0.1		26,674
26		DISTRIBUTION		631,208	\$7.77	4,904,489	9.2		4,904,489
27		SUB-TOTAL		631,208		14,641,692	27.7		14,641,692
28		PRIMARY SERV. DIS.							
29		FIRST 1000 KW		233,977	(\$0.85)	(198,880)	(0.4)		(198,880)
30		ADDITIONAL KW		397,231	(\$0.66)	(262,173)	(0.5)		(262,173)
31		TOTAL DEMAND		631,208		14,180,639	26.7		14,180,639
32		ENERGY CHARGE (3):							
33		ON PEAK KWH		82,977,544	0.062133	5,155,644	9.7		5,155,644
34		OFF PEAK KWH		222,020,155	0.054976	12,205,780	22.9		12,205,780
35		TOTAL WINTER	267	304,997,699		31,584,783	59.5		31,584,783
36		TOTAL RATE DT PRIMARY EXCLUDING RIDERS	399	478,535,325		49,992,191	94.2		49,992,191
37		RIDERS:							
38		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	1,676,309	3.2		1,676,309
39		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.53%	195,641	0.4		195,641
40		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487			1,668,755	1,668,755
41		PROFIT SHARING MECHANISM (PSM)			0.002475	1,184,375	2.2		1,184,375
42		TOTAL RIDERS				3,056,325	5.8	1,668,755	4,725,080
43		TOTAL RATE DT PRIMARY INCLUDING RIDERS	399	478,535,325		53,048,516	100.0	1,668,755	54,717,271

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 5 OF 24
WITNESS:
B. L. Salliers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(\$)
1	DT-SEC	TIME OF DAY SECONDARY							
2	SUMMER:								
3	CUSTOMER CHARGE:								
4	SINGLE PHASE		0		\$64.00	0	0.0		0
5	THREE PHASE		469		\$128.00	60,032	0.1		60,032
6	TOTAL CUSTOMER CHARGE		469			60,032	0.1		60,032
7	DEMAND CHARGE:								
8	ON PEAK KW			446,236	\$16.73	7,465,535	10.7		7,465,535
9	OFF PEAK KW			6,522	\$1.50	9,784	0.0		9,784
10	DISTRIBUTION			452,759	\$7.77	3,517,936	5.0		3,517,936
11	TOTAL DEMAND			452,759		10,993,255	15.8		10,993,255
12	ENERGY CHARGE (3):								
13	ON PEAK KWH			66,092,313	0.064528	4,264,805	6.1		4,264,805
14	OFF PEAK KWH			157,778,896	0.054976	8,674,053	12.4		8,674,053
15	TOTAL SUMMER		469	223,871,209		23,992,145	34.4		23,992,145
16	WINTER:								
17	CUSTOMER CHARGE:								
18	SINGLE PHASE		0		\$64.00	0	0.0		0
19	THREE PHASE		928		\$128.00	118,784	0.2		118,784
20	TOTAL CUSTOMER CHARGE		928			118,784	0.2		118,784
21	DEMAND CHARGE:								
22	ON PEAK KW			796,700	\$15.83	12,611,769	18.0		12,611,769
23	OFF PEAK KW			20,905	\$1.50	31,357	0.0		31,357
24	DISTRIBUTION			817,605	\$7.77	6,352,791	9.1		6,352,791
25	TOTAL DEMAND			817,605		18,995,917	27.3		18,995,917
26	ENERGY CHARGE (3):								
27	ON PEAK KWH			111,819,198	0.062133	6,947,662	10.0		6,947,662
28	OFF PEAK KWH			284,703,402	0.054976	15,651,854	22.5		15,651,854
29	TOTAL WINTER		928	396,522,600		41,714,217	59.9		41,714,217
30	TOTAL RATE DT SECONDARY EXCLUDING RIDERS		1,397	620,393,809		65,706,362	94.3		65,706,362
31	RIDERS:								
32	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	2,173,240	3.1		2,173,240
33	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.53%	258,406	0.4		258,406
34	FUEL ADJUSTMENT CLAUSE (FAC)				0.003487			2,163,445	2,163,445
35	PROFIT SHARING MECHANISM (PSM)				0.002475	1,535,475	2.2		1,535,475
36	TOTAL RIDERS					3,967,121	5.7	2,163,445	6,130,566
37	TOTAL RATE DT SECONDARY INCLUDING RIDERS		1,397	620,393,809		69,673,483	100.0	2,163,445	71,836,928

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

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WORK PAPER REFERENCE NO(S).:
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12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 6 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KW/KWH)	(\$/KWH) (\$/KW)	(\$)	(%)	(\$)	(\$)
1	EH	OPTIONAL RATE FOR							
2		ELEC. SPACE HEATING							
3		CUSTOMER CHARGE:							
4		SINGLE PHASE	184		\$15.00	2,760	0.1		2,760
5		THREE PHASE	683		\$30.00	20,490	1.0		20,490
6		PRIMARY VOLTAGE	0		\$120.00	0	0.0		0
7		TOTAL CUSTOMER CHARGE	867			23,250	1.1		23,250
8		DEMAND CHARGE:							
9									
10		ENERGY CHARGE (3):							
11		ALL KWH		18,692,755	0.104834	1,959,636	93.2		1,959,636
12		TOTAL RATE EH EXCLUDING RIDERS	867	18,692,755		1,982,886	94.3		1,982,886
13		RIDERS:							
14		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	65,481	3.1		65,481
15		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.53%	7,803	0.4		7,803
16		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487		0.0	65,186	65,186
17		PROFIT SHARING MECHANISM (PSM)			0.002475	46,265	2.2		46,265
18		TOTAL RIDERS				119,549	5.7	65,186	184,735
19		TOTAL RATE EH INCLUDING RIDERS	867	18,692,755		2,102,435	100.0	65,186	2,167,621

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: __ ORIGINAL __X__ UPDATED ____ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 7 OF 24
WITNESS:
B. L. Salliers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	SP	SEASONAL SPORTS SERVICE							
2		MINIMUM BILLS (4)	0			0	0.0		0
3		CUSTOMER CHARGE	158		\$15.00	2,370	4.4		2,370
4		ENERGY CHARGE (3):							
5		ALL CONSUMPTION		294,241	0.167645	49,328	91.9		49,328
6		TOTAL RATE SP EXCLUDING RIDERS	158	294,241		51,698	96.3		51,698
7		RIDERS:							
8		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	1,031	2.0		1,031
9		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.53%	232	0.4		232
10		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487			1,026	1,026
11		PROFIT SHARING MECHANISM (PSM)			0.002475	728	1.4		728
12		TOTAL RIDERS				1,991	3.7	1,026	3,017
13		TOTAL RATE SP INCLUDING RIDERS	158	294,241		53,689	100.0	1,026	54,715
14	GS-FL	SMALL FIXED LOADS							
15		MINIMUM BILLS	297		\$4.37	1,298	0.1		1,298
16		BASE RATE (3):							
17		LOAD RANGE 540 TO 720 HRS		12,216	0.133002	1,625	0.2		1,625
18		LOAD RANGE LESS THAN 540 HRS		6,224,583	0.151636	943,871	95.5		943,871
19		TOTAL RATE GS-FL EXCLUDING RIDERS	297	6,236,799		946,794	95.8		946,794
20		RIDERS:							
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	21,848	2.1		21,848
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.53%	4,124	0.4		4,124
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487			21,749	21,749
24		PROFIT SHARING MECHANISM (PSM)			0.002475	15,436	1.6		15,436
25		TOTAL RIDERS				41,408	4.2	21,749	63,157
26		TOTAL RATE GS-FL INCLUDING RIDERS	297	6,236,799		988,202	100.0	21,749	1,009,951

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(4) 1.5% OF INSTALLED TRANSFORMER AND METERING COSTS BUT NOT LESS THAN CUSTOMER CHARGE WHETHER SERVICE IS ON OR DISCONNECTED.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
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WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH/KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DP	SERVICE AT PRIMARY			(\$/KW)				
2		DISTRIBUTION VOLTAGE							
3		CUSTOMER CHARGE:							
4		LOAD MANAGEMENT RIDER	24		\$5.00	120	0.0		120
5		PRIMARY VOLTAGE	120		\$120.00	14,400	1.6		14,400
6		TOTAL CUSTOMER CHARGE	120			14,520	1.6		14,520
7		DEMAND CHARGE:							
8		ALL KW		26,879	\$10.13	272,284	29.4		272,284
9		TOTAL DEMAND		26,879		272,284	29.4		272,284
10		ENERGY CHARGE (3):							
11		FIRST 300KWH/KW		6,861,861	0.076294	523,519	56.6		523,519
12		ADDITIONAL KWH		982,774	0.066112	64,973	7.0		64,973
13		CAP RATE KWH		0	0.308166	0	0.0		0
14		TOTAL ENERGY		7,844,635		588,492	63.6		588,492
15		TOTAL RATE DP EXCLUDING RIDERS	120	7,844,635		875,296	94.6		875,296
16		RIDERS:							
17		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.003503	27,480	3.0		27,480
18		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.005333	3,505	0.4		3,505
19		FUEL ADJUSTMENT CLAUSE (FAC)			0.003487			27,356	27,356
20		PROFIT SHARING MECHANISM (PSM)			0.002475	19,415	2.1		19,415
21		TOTAL RIDERS				50,400	5.4	27,356	77,756
22		TOTAL RATE DP INCLUDING RIDERS	120	7,844,635		925,696	100.0	27,356	953,052

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
PAGE 9 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(\$)
1	TT	TIME OF DAY							
2	SUMMER:								
3	CUSTOMER CHARGE		52		\$500.00	26,000	0.2		26,000
4	DEMAND CHARGE:								
5	ON PEAK KW			126,492	\$10.23	1,294,017	8.2		1,294,017
6	OFF PEAK KW			6,384	\$1.55	9,894	0.1		9,894
7	TOTAL DEMAND			132,876		1,303,911	8.4		1,303,911
8	ENERGY CHARGE (3):								
9	ON PEAK KWH			16,159,657	0.073558	1,188,672	7.6		1,188,672
10	OFF PEAK KWH			45,672,835	0.062297	2,845,281	18.1		2,845,281
11	TOTAL ENERGY			61,832,492		4,033,953	25.7		4,033,953
12	TOTAL SUMMER		52	61,832,492		5,363,864	34.0		5,363,864
13	WINTER:								
14	CUSTOMER CHARGE		103		\$500.00	51,500	0.3		51,500
15	DEMAND CHARGE:								
16	ON PEAK KW			245,886	\$8.39	2,062,984	13.1		2,062,984
17	OFF PEAK KW			10,154	\$1.55	15,739	0.1		15,739
18	TOTAL DEMAND			256,040		2,078,723	13.2		2,078,723
19	ENERGY CHARGE (3):								
20	ON PEAK KWH			31,016,911	0.070736	2,194,012	13.9		2,194,012
21	OFF PEAK KWH			87,646,582	0.062297	5,460,119	34.7		5,460,119
22	TOTAL ENERGY			118,663,493		7,654,131	48.6		7,654,131
23	TOTAL WINTER		103	118,663,493		9,784,354	62.2		9,784,354
24	TOTAL RATE TT EXCLUDING RIDERS		155	180,495,985		15,148,218	96.2		15,148,218
25	RIDERS:								
26	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.000514	92,775	0.6		92,775
27	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.005333	51,142	0.3		51,142
28	FUEL ADJUSTMENT CLAUSE (FAC)				0.003487			629,428	629,428
29	PROFIT SHARING MECHANISM (PSM)				0.002475	446,728	2.8		446,728
30	TOTAL RIDERS					590,645	3.8	629,428	1,220,073
31	TOTAL RATE TT INCLUDING RIDERS		155	180,495,985		15,738,863	100.0	629,428	16,368,291

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
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12 Months Actual with Riders
12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
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WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DT RTP	TIME OF DAY SERVICE AT SECONDARY							
2		DISTRIBUTION VOLTAGE							
3	CUSTOMER CHARGE:								
4	BILLS	(Real-Time Pricing)	12		\$183.00	2,196	2.5		2,196
5	TOTAL CUSTOMER CHARGE					2,196	2.5		2,196
6	ENERGY CHARGE:								
7	ALL	KWH		1,098,417	0.033518	36,817	41.2		36,817
8	COMMODITY CHARGES			1,098,417	0.039685	43,591	48.7	0	43,591
9	TOTAL ENERGY			1,098,417		80,408	89.9	0	80,408
10	TOTAL RATE DT RTP SECONDARY EXCLUDING RIDERS			12	1,098,417	82,604	92.3	0	82,604
11	RIDERS:								
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	3,848	4.3		3,848
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.005333	278	0.3		278
14	PROFIT SHARING MECHANISM (PSM)				0.002475	2,719	3.0		2,719
15	TOTAL RIDERS					6,845	7.7	0	6,845
16	TOTAL RATE DT RTP SECONDARY INCLUDING RIDERS			12	1,098,417	89,449	100.0	0	89,449

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
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12 Months Actual Ending February 28, 2025

SCHEDULE M-2.3
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WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DS RTP	SERVICE AT SECONDARY							
2		DISTRIBUTION VOLTAGE							
3	CUSTOMER CHARGE:								
4	BILLS (Real-Time Pricing)		18		\$183.00	3,294	22.2		3,294
5	TOTAL CUSTOMER CHARGE					3,294	22.2		3,294
6	ENERGY CHARGE:								
7	ALL KWH			148,067	0.033518	4,963	33.4		4,963
8	COMMODITY CHARGES			148,067	0.038118	5,644	38.0	0	5,644
9	TOTAL ENERGY			148,067		10,607	71.5	0	10,607
10	TOTAL RATE DS RTP EXCLUDING RIDERS		18	148,067		13,901	93.6	0	13,901
11	RIDERS:								
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.003503	519	3.5		519
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.005333	52	0.4		52
14	PROFIT SHARING MECHANISM (PSM)				0.002475	366	2.5		366
15	TOTAL RIDERS					937	6.4	0	937
16	TOTAL RATE DS RTP INCLUDING RIDERS		18	148,067		14,838	100.0	0	14,838

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

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SCHEDULE M-2.3
PAGE 12 OF 24
WITNESS:
B. L. Sallers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	TT RTP	TIME OF DAY SERVICE AT							
2		TRANSMISSION VOLTAGE							
3	CUSTOMER CHARGE:								
4	BILLS	(Real-Time Pricing)	24		\$183.00	4,392	0.7		4,392
5	TOTAL CUSTOMER CHARGE					4,392	0.7		4,392
6	ENERGY CHARGE:								
7	ALL	KWH		12,261,291	0.010568	129,577	21.9		129,577
8	COMMODITY CHARGES			12,261,291	0.034157	418,809	70.9	0	418,809
9	TOTAL ENERGY			12,261,291		548,386	92.9	0	548,386
10	TOTAL RATE TT RTP EXCLUDING RIDERS		24	12,261,291		552,778	93.6	0	552,778
11	RIDERS:								
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				0.000514	6,302	1.1		6,302
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.005333	934	0.2		934
14	PROFIT SHARING MECHANISM (PSM)				0.002475	30,347	5.1		30,347
15	TOTAL RIDERS					37,583	6.4		37,583
16	TOTAL RATE TT RTP INCLUDING RIDERS		24	12,261,291		590,361	100.0	0	590,361

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
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SCHEDULE M-2.3
PAGE 13 OF 24
WITNESS:
B. L. Sallers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES(1A) (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(\$)
1	SL	STREET LIGHTING -- CO OWNED & MAINTAINED							
2		OVERHEAD DISTRIBUTION:							
3		MERCURY VAPOR:							
4		7,000 LUMEN	47,734	3,194,200	13.13	626,747	36.4	11,139	637,886
5		7,000 LUMEN (OPEN)	48	3,412	11.16	536	0.0	12	548
6		10,000 LUMEN	1,466	139,759	15.39	22,562	1.3	487	23,049
7		21,000 LUMEN	5,219	778,066	20.88	108,973	6.3	2,713	111,686
8		METAL HALIDE:							
9		14,000 LUMEN	288	19,272	13.13	3,781	0.2	67	3,848
10		20,500 LUMEN	164	15,635	15.39	2,524	0.1	55	2,579
11		36,000 LUMEN	-	0	20.88	0	0.0	0	0
12		SODIUM VAPOR:							
13		9,500 LUMEN	20,035	813,087	14.10	282,494	16.4	2,835	285,329
14		9,500 LUMEN (OPEN)	86	3,490	10.72	922	0.1	12	934
15		16,000 LUMEN	373	22,100	15.59	5,815	0.3	77	5,892
16		22,000 LUMEN	3,733	294,907	20.22	75,481	4.4	1,028	76,509
17		27,500 LUMEN	106	8,374	20.22	2,143	0.1	29	2,172
18		50,000 LUMEN	8,168	1,333,426	27.91	227,969	13.2	4,650	232,619
19		DECORATIVE SODIUM VAPOR:							
20		9,500 LUMEN RECTILINEAR	-	0	17.41	0	0.0	0	0
21		22,000 LUMEN RECTILINEAR	12	1,023	21.96	264	0.0	4	268
22		50,000 LUMEN RECTILINEAR	252	41,139	29.72	7,489	0.4	143	7,632
23		50,000 LUMEN SETBACK	248	40,486	43.19	10,711	0.6	141	10,852
24									
25		TOTAL OVERHEAD	87,932	6,708,376		1,378,411	80.0	23,394	1,401,803
26									
27		UNDERGROUND DISTRIBUTION:							
28		MERCURY VAPOR:							
29		7,000 LUMEN	266	19,374	13.41	3,567	0.2	68	3,635
30		7,000 LUMEN (OPEN)	-	0	11.16	0	0.0	0	0
31		10,000 LUMEN	132	13,365	15.72	2,075	0.1	47	2,122
32		21,000 LUMEN	220	35,090	21.48	4,726	0.3	122	4,848
33		METAL HALIDE:							
34		14,000 LUMEN	-	0	13.41	0	0.0	0	0
35		20,500 LUMEN	-	0	15.72	0	0.0	0	0
36		36,000 LUMEN	-	0	21.48	0	0.0	0	0
37									
38		SODIUM VAPOR:							
39		9,500 LUMEN	292	11,850	14.10	4,117	0.2	41	4,158
40		9,500 LUMEN (OPEN)	-	0	10.87	0	0.0	0	0
41		16,000 LUMEN	28	1,659	15.54	435	0.0	6	441
42		22,000 LUMEN	204	16,116	20.22	4,125	0.2	56	4,181
43		27,500 LUMEN	12	1,323	20.61	247	0.0	5	252
44		50,000 LUMEN	98	15,999	27.91	2,735	0.2	56	2,791

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
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(ELECTRIC SERVICE)

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SCHEDULE M-2.3
PAGE 14 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES(1A) (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(\$)
45	SL	STREET LIGHTING -- CO OWNED & MAINTAINED (CONT'D.)							
46		UNDERGROUND DISTRIBUTION (CONT'D.):							
47		DECORATIVE MERCURY VAPOR:							
48		7,000 LUMEN TOWN & COUNTRY	2,730	194,058	13.84	37,783	2.2	677	38,460
49		7,000 LUMEN HOLOPHANE	892	64,967	17.16	15,298	0.9	227	15,525
50		7,000 LUMEN GAS REPLICA	24	1,748	38.05	913	0.1	6	919
51		7,000 LUMEN GRANVILLE	-	0	13.97	0	0.0	0	0
52		7,000 LUMEN ASPEN	24	1,748	24.44	587	0.0	6	593
53		DECORATIVE METAL HALIDE:							
54		14,000 LUMEN TRADITIONAIRE	152	10,805	13.81	2,099	0.1	38	2,137
55		14,000 LUMEN GRANVILLE	-	0	24.44	0	0.0	0	0
56		14,000 LUMEN GAS REPLICA	-	0	38.19	0	0.0	0	0
57		14,500 LUMEN GAS REPLICA	288	20,664	38.17	10,993	0.6	72	11,065
58		DECORATIVE SODIUM VAPOR:							
59		9,500 LUMEN TOWN & COUNTRY	1,584	64,284	19.39	30,714	1.8	224	30,938
60		9,500 LUMEN HOLOPHANE	876	38,836	21.01	18,405	1.1	135	18,540
61		9,500 LUMEN RECTILINEAR	-	0	15.95	0	0.0	0	0
62		9,500 LUMEN GAS REPLICA	264	11,261	40.25	10,224	0.6	39	10,263
63		9,500 LUMEN ASPEN	806	35,733	24.38	19,650	1.1	125	19,775
64		9,500 LUMEN TRADITIONAIRE	612	24,837	19.39	11,867	0.7	87	11,954
65		9,500 LUMEN GRANVILLE	-	0	24.38	0	0.0	0	0
66		22,000 LUMEN RECTILINEAR	168	14,322	22.08	3,709	0.2	50	3,759
67		50,000 LUMEN RECTILINEAR	60	9,795	29.82	1,789	0.1	34	1,823
68		50,000 LUMEN SETBACK	12	1,959	43.19	518	0.0	7	525
69		TOTAL UNDERGROUND	9,734	509,793		186,576	10.8	2,126	188,704
70									
71		POLE CHARGES							
72		WOOD 17 FOOT LAMINATED	204		7.14	1,457	0.1		1,457
73		WOOD 30 FOOT	196		7.06	1,382	0.1		1,382
74		WOOD 35 FOOT	1,636		7.14	11,681	0.7		11,681
75		WOOD 40 FOOT	1,812		8.55	15,493	0.9		15,493
76		ALUMINUM 12 FOOT DECORATIVE	910		19.40	17,654	1.0		17,654
77		ALUMINUM 28 FOOT	708		11.24	7,958	0.5		7,958
78		ALUMINUM 28 FOOT HEAVY DUTY	168		11.37	1,910	0.1		1,910
79		ALUMINUM 30 FOOT ANCHOR BASE	84		22.46	1,887	0.1		1,887
80		FIBERGLASS 17 FOOT	5,962		7.14	42,569	2.5		42,569
81		FIBERGLASS 12 FOOT DECORATIVE	216		20.86	4,506	0.3		4,506
82		FIBERGLASS 30 FOOT BRONZE	204		13.57	2,768	0.2		2,768
83		FIBERGLASS 35 FOOT BRONZE	32		13.95	446	0.0		446
84		STEEL 27 FOOT 11 GAUGE	-		18.34	0	0.0		0
85		STEEL 27 FOOT 3 GAUGE	-		27.07	0	0.0		0
86		TOTAL POLE CHARGES	12,132			109,711	6.4		109,711
87									
88		RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH) :							
89		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.63%	7,709	0.4		7,709
90		PROFIT SHARING MECHANISM (PSM)			0.002475	18,112	1.1		18,112
91		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				25,821	1.5		25,821
92									
93		ADD'L FACILITIES CHARGE:							
94		OVERHEAD(3)	4,926		0.87	4,286	0.2		4,286
95		UNDERGROUND(3)	15,254		1.26	19,220	1.1		19,220
96		TOTAL ADD'L FACILITIES CHG	20,180			23,506	1.4	0	23,506
97		TOTAL RATE SL INCLUDING RIDERS	109,798	7,318,169		1,724,025	100.0	25,520	1,749,545

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.
(3) REFLECTS REDUCTION IN LIGHTING SYSTEMS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 15 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (1) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	TL	TRAFFIC LIGHTING							
2		SERVICE							
3	(A) WHERE COMPANY								
4	SUPPLIES ENERGY ONLY (2):								
5	ALL CONSUMPTION		1,586	1,456,382	0.076809	111,863	96.6	5,079	116,942
16									
17	TOTAL RATE TL EXCLUDING RIDERS		1,586	1,456,382		111,863	96.6	5,079	116,942
18	RIDERS NOT INCLUDED IN RATES ABOVE:								
19	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.53%	380	0.3		380
20	PROFIT SHARING MECHANISM (PSM)				0.002475	3,605	3.1		3,605
21	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					3,985	3.4		3,985
22	TOTAL RATE TL INCLUDING RIDERS		1,586	1,456,382		115,848	100.0	5,079	120,927

(1) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(2) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 16 OF 24
WITNESS:
B. L. Sillers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES(3) (E) (\$/KWH)	PROPOSED REVENUE LESS FAC REVENUE (F) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (G) (%)	FAC REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	UOLS	UNMETERED OUTDOOR LIGHTING SERV							
2	BASE RATE		30,691	8,362,112	0.075946	635,069	96.5	29,160	664,229
3	RIDERS NOT INCLUDED IN RATES ABOVE:								
4	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.53%	2,146	0.3		2,146
5	PROFIT SHARING MECHANISM (PSM)				0.002475	20,696	3.1		20,696
6	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					22,842	3.5		22,842
7	TOTAL RATE UOLS INCLUDING RIDERS					657,911	100.0	29,160	687,071

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 17 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES(3) (E) (\$/UNIT)	PROPOSED REVENUE LESS FAC REVENUE (F) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (G) (%)	FAC REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	NSU	NON STANDARD STREET LIGHT UNITS							
2	(A) COMPANY OWNED								
3	(1) BOULEVARD INCANDESCENT(UG):								
4	2,500 LUMEN SERIES		0	0	16.58	0	0.0	0	0
5	2,500 LUMEN MULTIPLE		133	8,712	13.21	1,757	1.5	30	1,787
6	(2) HOLOPHANE DECORATIVE:								
7	10,000 LUMEN MV W								
8	17' FIBERGLASS POLE		348	35,235	30.29	10,541	9.3	123	10,664
9	(3) STREET LGT UNITS (OH)								
10	2,500 LUMEN INCANDESCENT		372	24,366	13.09	4,869	4.3	85	4,954
11	2,500 LUMEN MERCURY VAPOR		7,081	267,308	12.09	85,609	75.5	932	86,541
12	21,000 LUMEN MERCURY VAPOR		408	65,076	20.42	8,331	7.3	227	8,558
13	TOTAL COMPANY OWNED		8,342	400,697		111,107	98.0	1,397	112,504
14	(B) CUSTOMER OWNED WITH LTD MAINT								
15	(1) BOULEVARD INCANDESCENT(UG):								
16	2,500 LUMEN SERIES		0	0	10.04	0	0.0	0	0
17	2,500 LUMEN MULTIPLE		60	3,930	12.77	766	0.7	14	780
18	TOTAL CUSTOMER OWNED		60	3,930		766	0.7	14	780
19	TOTAL RATE NSU EXCLUDING RIDERS		8,402	404,627		111,873	98.6	1,411	113,284
20	RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):								
21	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.53%	537	0.5		537
22	PROFIT SHARING MECHANISM (PSM)				0.002475	1,001	0.9		1,001
23	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					1,538	1.4		1,538
24	TOTAL RATE NSU INCLUDING RIDERS		8,402	404,627		113,411	100.0	1,411	114,822

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 18 OF 24
WITNESS:
B. L. Salliers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES(2) (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (1) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	SC	STREET LIGHTING -							
2		CUST OWNED/LTD MAINT							
3		STANDARD UNIT-COBRAHEAD							
4		MERCURY VAPOR --							
5		7,000 LUMEN	0	0	7.77	0	0.0	0	0
6		10,000 LUMEN	0	0	10.05	0	0.0	0	0
7		21,000 LUMEN	0	0	14.18	0	0.0	0	0
8		METAL HALIDE --							
9		14,000 LUMEN	0	0	7.77	0	0.0	0	0
10		20,500 LUMEN	0	0	10.05	0	0.0	0	0
11		36,000 LUMEN	0	0	14.18	0	0.0	0	0
12		SODIUM VAPOR--							
13		9,500 LUMEN	0	0	8.76	0	0.0	0	0
14		16,000 LUMEN	0	0	9.97	0	0.0	0	0
15		22,000 LUMEN	0	0	11.16	0	0.0	0	0
16		27,500 LUMEN	0	0	11.16	0	0.0	0	0
17		50,000 LUMEN	0	0	15.95	0	0.0	0	0
18		DECORATIVE UNITS:							
19		7,000 LUMEN MERCURY VAPOR--							
20		HOLOPHANE	0	0	9.70	0	0.0	0	0
21		TOWN & COUNTRY	0	0	9.60	0	0.0	0	0
22		GAS REPLICA	0	0	9.70	0	0.0	0	0
23		ASPEN	0	0	9.70	0	0.0	0	0
24		14,000 LUMEN METAL HALIDE--							
25		TRADITIONAIRE	0	0	9.60	0	0.0	0	0
26		GRANVILLE ACORN	0	0	9.78	0	0.0	0	0
27		GAS REPLICA	0	0	9.78	0	0.0	0	0
28		9,500 LUMEN SODIUM VAPOR--							
29		TOWN & COUNTRY	0	0	8.64	0	0.0	0	0
30		TRADITIONAIRE	0	0	8.64	0	0.0	0	0
31		GRANVILLE ACORN	0	0	9.04	0	0.0	0	0
32		RECTILINEAR	0	0	8.64	0	0.0	0	0
33		ASPEN	0	0	9.04	0	0.0	0	0
34		HOLOPHANE	0	0	9.04	0	0.0	0	0
35		GAS REPLICA	0	0	9.04	0	0.0	0	0
36		SODIUM VAPOR --							
37		22,000 LUMEN (RECTILINEAR)	0	0	11.84	0	0.0	0	0
38		50,000 LUMEN (RECTILINEAR)	0	0	16.43	0	0.0	0	0
39		CUST OWNED/CUST MAINT							
40		ENERGY ONLY	130	90,870	0.075456	6,857	96.5	317	7,174
41		TOTAL RATE SC EXCLUDING RIDERS	130	90,870		6,857	96.5	317	7,174
42		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):							
43		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.005333	23	0.3		23
44		PROFIT SHARING MECHANISM (PSM)			0.002475	225	3.2		225
45		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				248	3.5		248
46		TOTAL RATE SC INCLUDING RIDERS	130	90,870		7,105	100.0	317	7,422

(1) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(2) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 19 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	PROPOSED RATES(3)	PROPOSED REVENUE LESS FAC REVENUE	% OF REV TO TOTAL LESS FAC REVENUE	FAC REVENUE (2)	PROPOSED TOTAL REVENUE
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(F + H)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(\$)
1	SE	STREET LIGHTING							
2		OVERHEAD EQUIVALENT RATE							
3		MERCURY VAPOR 7,000 LUMEN:							
4		TOWN & COUNTRY	4,884	347,171	13.46	65,739	23.1	1,211	66,950
5		HOLOPHANE	2,020	147,123	13.52	27,310	9.6	513	27,823
6		GAS REPLICA	364	26,511	13.52	4,921	1.7	92	5,013
7		ASPEN	120	8,740	13.52	1,622	0.6	30	1,652
8		METAL HALIDE 14,000 LUMEN:							
9		TRADITIONAIRE	1,864	132,499	13.46	25,089	8.8	462	25,551
10		GRANVILLE ACORN	0	0	13.52	0	0.0	0	0
11		GAS REPLICA	312	22,724	13.52	4,218	1.5	79	4,297
12		SODIUM VAPOR 9,500 LUMEN:							
13		TOWN & COUNTRY	3,019	122,521	14.18	42,809	15.1	427	43,236
15		HOLOPHANE	2,450	108,617	14.43	35,354	12.4	379	35,733
16		RECTILINEAR	696	28,246	14.18	9,869	3.5	99	9,968
17		GAS REPLICA	942	41,762	14.42	13,584	4.8	146	13,730
19		ASPEN	2,577	114,247	14.42	37,160	13.1	398	37,558
14		TRADITIONAIRE	0	0	14.18	0	0.0	0	0
18		GRANVILLE ACORN	84	3,724	14.42	1,211	0.4	13	1,224
20		SODIUM VAPOR:							
21		22,000 LUMEN (RECTILINEAR)	506	43,137	20.73	10,489	3.7	150	10,639
22		50,000 LUMEN (RECTILINEAR)	24	3,918	28.09	674	0.2	14	688
23		50,000 LUMEN (SETBACK)	0	0	28.09	0	0.0	0	0
24		TOTAL RATE SE EXCLUDING RIDERS	19,862	1,150,940		280,049	98.5	4,013	284,062
25		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):							
26		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			0.005333	1,323	0.5		1,323
29		PROFIT SHARING MECHANISM (PSM)			0.002475	2,849	1.0		2,849
30		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				4,172	1.5		4,172
31		TOTAL RATE SE INCLUDING RIDERS	19,862	1,150,940		284,221	100.0	4,014	288,234

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 20 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED FIXTURE (E1) (\$/UNIT)	MAINTNCE (E2)	PROPOSED REVENUE LESS FAC REVENUE (F) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (G) (%)	FAC REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	LED	STREET LIGHTING -- LED								
2	FIXTURES									
3	50W Neighborhood		0	0	4.74	3.31	0	0.0	0	0
4	50W Neighborhood with Lens		0	0	4.80	3.31	0	0.0	0	0
5	50W Standard LED		288	4,896	4.39	3.31	2,218	7.3	0	2,218
6	70W Standard LED		744	12,648	4.82	3.31	6,053	20.0	0	6,053
7	110W Standard LED		33	792	5.45	3.31	289	1.0	0	289
8	150W Standard LED		22	836	5.52	3.31	194	0.6	0	194
9	220W Standard LED		31	1,612	7.21	4.04	349	1.2	0	349
10	280W Standard LED		10	760	7.27	4.04	113	0.4	0	113
11	50W Acorn LED		0	0	13.38	3.31	0	0.0	0	0
12	50W Deluxe Acorn LED		0	0	14.91	3.31	0	0.0	0	0
13	70W LED Open Deluxe Acorn		0	0	15.36	3.31	0	0.0	0	0
14	50W Traditional LED		891	21,384	7.21	3.31	9,376	31.1	0	9,376
15	50W Open Traditional LED		0	0	7.50	3.31	0	0.0	0	0
16	50W Mini Bell LED		0	0	13.72	3.31	0	0.0	0	0
17	50W Enterprise LED		0	0	13.17	3.31	0	0.0	0	0
18	70W Sanibel LED		0	0	16.75	3.31	0	0.0	0	0
19	150W Sanibel LED		0	0	17.46	3.31	0	0.0	0	0
20	150W LED Teardrop		0	0	20.98	3.31	0	0.0	0	0
21	50W LED Teardrop Pedestrian		0	0	17.15	3.31	0	0.0	0	0
22	220W LED Shoebox		0	0	13.01	4.04	0	0.0	0	0
23	420W LED Shoebox		0	0	19.33	4.04	0	0.0	0	0
24	530W LED Shoebox		0	0	22.27	4.04	0	0.0	0	0
25	150W Clermont LED		0	0	22.90	3.31	0	0.0	0	0
26	130W Flood LED		24	1,248	8.23	3.31	277	0.9	0	277
27	260W Flood LED		78	3,510	12.84	4.04	1,317	4.4	0	1,317
28	50W Monticello LED		0	0	15.41	3.31	0	0.0	0	0
29	50W Mitchell Finial		0	0	14.68	3.31	0	0.0	0	0
30	50W Mitchell Ribs, Bands, and Medallions LED		0	0	16.04	3.31	0	0.0	0	0
31	50W Mitchell Top Hat LED		0	0	14.68	3.31	0	0.0	0	0
32	50W Mitchell Top Hat with Ribs, Bands, and Medallions LED		72	1,224	16.04	3.31	1,394	4.6	0	1,394
33	50W Open Monticello LED		0	0	15.36	3.31	0	0.0	0	0
34	150W LED Shoebox		0	0	11.97	3.31	0	0.0	0	0
35	50W Sanibel LED		0	0	15.88	3.31	0	0.0	0	0
36	40W Acorn No Finial LED		0	0	12.80	3.31	0	0.0	0	0
37	50W Ocala Acorn LED		0	0	7.67	3.31	0	0.0	0	0
38	50W Deluxe Traditional LED		0	0	14.65	3.31	0	0.0	0	0
39	30W Town & Country LED		0	0	6.11	3.31	0	0.0	0	0
40	30W Open Town & Country LED		0	0	5.82	3.31	0	0.0	0	0
41	150W Enterprise LED		0	0	13.08	3.31	0	0.0	0	0
42	220W Enterprise LED		0	0	13.46	4.04	0	0.0	0	0
43	50W Clermont LED		0	0	21.34	3.31	0	0.0	0	0
44	30W Gaslight Replica LED		0	0	24.34	3.31	0	0.0	0	0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 21 OF 24
WITNESS:
B. L. Sallers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED FIXTURE (E1) (\$/UNIT)	MAINTNCE (E2)	PROPOSED REVENUE LESS FAC REVENUE (F) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (G) (%)	FAC REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
45	LED	STREET LIGHTING -- LED (CONTD)								
46	FIXTURES (CONTD)									
47	50W Cobra LED		0	0	4.76	3.31	0	0.0	0	0
48	70W Cobra LED		12	204	4.95	3.31	99	0.3	0	99
49	30W Granville Acorn LED		0	0	11.75	3.31	0	0.0	0	0
50	30W Style B Bollard LED		0	0	15.31	3.31	0	0.0	0	0
51	30W Style C Bollard LED		0	0	15.31	3.31	0	0.0	0	0
52	30W Style D Bollard LED		0	0	15.31	3.31	0	0.0	0	0
53	30W Style E Bollard LED		0	0	15.31	3.31	0	0.0	0	0
54	40W Colonial Bollard LED		0	0	19.48	3.31	0	0.0	0	0
55	40W Washington Bollard LED		0	0	19.48	3.31	0	0.0	0	0
56	26W Holiday Riser Receptacle LED		0	0	4.21	3.31	0	0.0	0	0
57	26W Holiday Bracket Top Receptacle LED		0	0	4.96	3.31	0	0.0	0	0
58	26W Holiday Festoon Receptacle LED		0	0	5.85	3.31	0	0.0	0	0
59	26W Holiday Post Top Receptacle LED		0	0	5.32	3.31	0	0.0	0	0
60	26W Holiday Post Top with Adapter Receptacle LED		0	0	5.91	3.31	0	0.0	0	0
61	26W Dual Post Top Receptacle LED		0	0	6.94	3.31	0	0.0	0	0
62	26W Dual Post Top with Adapter Receptacle LED		0	0	7.53	3.31	0	0.0	0	0
63	26W Dual Bracket Top Receptacle LED		0	0	6.94	3.31	0	0.0	0	0
64	50W Senola LED		0	0	15.68	3.31	0	0.0	0	0
65	50W Halo LED		0	0	17.64	3.31	0	0.0	0	0
66	30W Standard LED		0	0	3.17	3.31	0	0.0	0	0
67	40W Standard LED		0	0	3.18	3.31	0	0.0	0	0
68	30W Open Bottom LED		0	0	3.06	3.31	0	0.0	0	0
69	TOTAL LED FIXTURES		2,205	49,114			21,679	71.8	171	21,679
70	ENERGY CHARGE (1A)			49,114	0.079088		3,884	12.9		3,884
71	POLES									
72	Style A 12 Ft Long Anchor Base Top Tenon Aluminum		0		10.67		0	0.0		0
73	Style A 15 Ft Long Direct Buried Top Tenon Aluminum		78		9.93		774	0.0		774
74	Style A 15 Ft Long Anchor Base Top Tenon Aluminum		0		12.37		0	0.0		0
75	Style A 18 Ft Long Direct Buried Top Tenon Aluminum		0		10.17		0	0.0		0
76	Style A 17 Ft Long Anchor Base Top Tenon Aluminum		0		13.20		0	0.0		0
77	Style A 25 Ft Long Direct Buried Top Tenon Aluminum		6		13.43		81	0.0		81
78	Style A 22 Ft Long Anchor Base Top Tenon Aluminum		0		16.65		0	0.0		0
79	Style A 30 Ft Long Direct Buried Top Tenon Aluminum		0		15.25		0	0.0		0
80	Style A 27 Ft Long Anchor Base Top Tenon Aluminum		0		22.26		0	0.0		0
81	Style A 35 Ft Long Direct Buried Top Tenon Aluminum		0		17.70		0	0.0		0
82	Style A 32 Ft Long Anchor Base Top Tenon Aluminum		0		22.84		0	0.0		0
83	Style A 41 Ft Long Direct Buried Top Tenon Aluminum		0		21.69		0	0.0		0
84	Style B 12 Ft Long Anchor Base Post Top Aluminum		0		12.12		0	0.0		0
85	Style C 12 Ft Long Anchor Base Post Top Aluminum		0		14.75		0	0.0		0
86	Style C 12 Ft Long Anchor Base Davit Steel		0		17.87		0	0.0		0
87	Style C 14 Ft Long Anchor Base Top Tenon Steel		0		16.85		0	0.0		0
88	Style C 21 Ft Long Anchor Base Davit Steel		0		37.66		0	0.0		0
89	Style C 23 Ft Long Anchor Base Boston Harbor Steel		0		43.73		0	0.0		0
90	Style D 12 Ft Long Anchor Base Breakaway Aluminum		0		14.08		0	0.0		0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 22 OF 24
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	PROPOSED FIXTURE (E1)	MAINTNCE (E2)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
	(A)	(B)	(C)	(KWH)	(\$/UNIT)		(\$)	(%)	(\$)	(\$)
91	LED	STREET LIGHTING -- LED (CONT'D)								
92	POLES (CONT'D)									
93	Style E 12 Ft Long Anchor Base Post Top Aluminum		0		14.75		0	0.0		0
94	Style F 12 Ft Long Anchor Base Post Top Aluminum		0		17.98		0	0.0		0
95	Legacy Style 39 Ft Direct Buried Single or Twin Side Mount Aluminum Satin Finish		0		23.90		0	0.0		0
96	Legacy Style 27 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea		0		23.37		0	0.0		0
97	Legacy Style 33 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea		0		24.43		0	0.0		0
98	Legacy Style 37 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish		0		26.98		0	0.0		0
99	30' Class 7 Wood Pole		0		7.40		0	0.0		0
100	35' Class 5 Wood Pole		21		8.27		174	0.0		174
101	40' Class 4 Wood Pole		0		9.38		0	0.0		0
102	45' Class 4 Wood Pole		0		9.77		0	0.0		0
103	15' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole		0		11.48		0	0.0		0
104	20' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole		0		12.04		0	0.0		0
105	15' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole		12		9.93		119	0.0		119
106	20' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole		0		11.72		0	0.0		0
107	21' Style A - Fluted - Direct Buried		0		16.42		0	0.0		0
108	30' Style A - Transformer Base - Anchor Base		0		24.89		0	0.0		0
109	35' Style A - Transformer Base - Anchor Base		0		28.03		0	0.0		0
110	19' Style A - Breakaway - Direct Buried		0		22.34		0	0.0		0
111	24' Style A - Breakaway - Direct Buried		0		23.84		0	0.0		0
112	27' Style A - Breakaway - Direct Buried		0		22.61		0	0.0		0
113	32' Style A - Breakaway - Direct Buried		0		23.15		0	0.0		0
114	37' Style A - Breakaway - Direct Buried		0		24.63		0	0.0		0
115	42' Style A - Breakaway - Direct Buried		0		25.47		0	0.0		0
116	17' Style B - Anchor Base		0		17.18		0	0.0		0
117	17' Style C - Post Top - Anchor Base		0		18.53		0	0.0		0
118	17' Style C - Davit - Anchor Base		0		29.31		0	0.0		0
119	17' Style C - Boston Harbor - Anchor Base		0		28.59		0	0.0		0
120	25' Style D - Boston Harbor - Anchor Base		0		33.33		0	0.0		0
121	50' Wood - Direct Buried		0		12.16		0	0.0		0
122	55' Wood - Direct Buried		0		12.81		0	0.0		0
123	18' Style C - Breakaway - Direct Buried		0		25.34		0	0.0		0
124	17' Wood Laminated		0		7.14		0	0.0		0
125	12' Aluminum (decorative)		0		19.40		0	0.0		0
126	28' Aluminum		0		11.24		0	0.0		0
127	28' Aluminum - Heavy Duty		0		11.37		0	0.0		0
128	30' Aluminum - Anchor Base		0		22.46		0	0.0		0
129	17' Fiberglass		0		7.14		0	0.0		0
130	12' Fiberglass - Decorative		0		20.86		0	0.0		0
131	30' Fiberglass (Bronze)		0		13.57		0	0.0		0
132	35' Fiberglass (Bronze)		0		13.95		0	0.0		0
133	27' Steel (11 gauge)		0		18.34		0	0.0		0
134	27' Steel (3 gauge)		0		27.07		0	0.0		0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 23 OF 24
WITNESS:
B. L. Sailers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED FIXTURE (E1) (\$/UNIT)	MAINTNCE (E2)	PROPOSED REVENUE LESS FAC REVENUE (F) (\$)	% OF REV TO TOTAL LESS FAC REVENUE (G) (%)	FAC REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
135	LED	STREET LIGHTING -- LED (CONT'D)								
136	POLES	(CONT'D)								
137										
138										
139	Shroud - Standard Style for anchor base poles		0		3.10		0	0.0		0
140	Shroud - Style B Pole for smooth and fluted poles		0		7.36		0	0.0		0
141	Shroud - Style C Pole for smooth and fluted poles		0		9.20		0	0.0		0
142	Shroud - Style D Pole for smooth and fluted poles		0		11.35		0	0.0		0
143	Shroud - Style B - Assembly		0		9.62		0	0.0		0
144	Shroud - Style C - Assembly		0		11.30		0	0.0		0
145	Shroud - Style D - Assembly		72		13.78		992	0.0		992
146	Shroud - Style Standard - Assembly 6"/15"		0		5.38		0	0.0		0
147	Shroud - Style Standard - Assembly 6"/18"		0		5.85		0	0.0		0
148	TOTAL LED POLES		189				2,140	7.1		2,140
149	POLE FOUNDATIONS									
150	Flush - Pre-fabricated - Style A Pole		0		15.20		0	0.0		0
151	Flush - Pre-fabricated - Style B Pole		0		14.03		0	0.0		0
152	Flush - Pre-fabricated - Style C Pole		0		15.05		0	0.0		0
153	Flush - Pre-fabricated - Style E Pole		0		14.03		0	0.0		0
154	Flush - Pre-fabricated - Style F Pole		0		14.03		0	0.0		0
155	Flush - Pre-fabricated - Style D Pole		0		14.03		0	0.0		0
156	Reveal - Pre-fabricated - Style A Pole		0		21.40		0	0.0		0
157	Reveal - Pre-fabricated - Style B Pole		0		17.02		0	0.0		0
158	Reveal - Pre-fabricated - Style C Pole		0		17.66		0	0.0		0
159	Reveal - Pre-fabricated - Style D Pole		0		17.66		0	0.0		0
160	Reveal - Pre-fabricated - Style E Pole		0		17.66		0	0.0		0
161	Reveal - Pre-fabricated - Style F Pole		0		17.66		0	0.0		0
162	Screw-in Foundation		0		9.10		0	0.0		0
163	TOTAL LED POLE FOUNDATIONS		0				0	0.0		0
164	BRACKETS									
165	14 inch bracket - wood pole - side mount		0		2.21		0	0.0		0
166	4 foot bracket - wood pole - side mount		11		2.47		27	0.0		27
167	6 foot bracket - wood pole - side mount		0		2.43		0	0.0		0
168	8 foot bracket - wood pole - side mount		12		3.30		40	0.0		40
169	10 foot bracket - wood pole - side mount		0		5.45		0	0.0		0
170	12 foot bracket - wood pole - side mount		0		4.96		0	0.0		0
171	15 foot bracket - wood pole - side mount		17		5.79		98	0.0		98
172	4 foot bracket - metal pole - side mount		0		5.87		0	0.0		0
173	6 foot bracket - metal pole - side mount		0		5.95		0	0.0		0
174	8 foot bracket - metal pole - side mount		0		7.39		0	0.0		0
175	10 foot bracket - metal pole - side mount		0		7.79		0	0.0		0
176	12 foot bracket - metal pole - side mount		0		7.12		0	0.0		0
177	15 foot bracket - metal pole - side mount		0		8.50		0	0.0		0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00364
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2025
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 24 OF 24
WITNESS:
B. L. Salliers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES(1A) (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(\$)
178	LED	STREET LIGHTING -- LED (CONT'D)							
179	BRACKETS	(CONT'D)							
180	18 inch bracket - metal pole - double Flood Mount - top mount		0		2.37	0	0.0		0
181	14 inch bracket - metal pole - single mount - top tenon		0		2.50	0	0.0		0
182	14 inch bracket - metal pole - double mount - top tenon		0		2.71	0	0.0		0
183	14 inch bracket - metal pole - triple mount - top tenon		0		2.88	0	0.0		0
184	14 inch bracket - metal pole - quad mount - top tenon		0		3.01	0	0.0		0
185	6 foot - metal pole - single - top tenon		6		5.56	33	0.0		33
186	6 foot - metal pole - double - top tenon		0		7.05	0	0.0		0
187	4 foot - Boston Harbor - top tenon		0		8.07	0	0.0		0
188	6 foot - Boston Harbor - top tenon		0		8.49	0	0.0		0
189	12 foot - Boston Harbor Style C pole double mount - top tenon		0		14.52	0	0.0		0
190	4 foot - Davit arm - top tenon		0		7.36	0	0.0		0
191	18 inch - Cobrahead fixture for wood pole		367		2.08	763	0.0		763
192	18 inch - Flood light for wood pole		24		2.30	55	0.0		55
193	18" Metal - Flood - Bullhorn - Top Tenon		2		2.83	6	0.0		6
194	4' Transmission - Top Tenon		0		10.42	0	0.0		0
195	10' Transmission - Top Tenon		0		12.01	0	0.0		0
196	15' Transmission - Top Tenon		1		13.21	13	0.0		13
197	18" Transmission - Flood - Top Tenon		0		5.56	0	0.0		0
198	3' Shepherds Crook - Single - Top Tenon		0		5.27	0	0.0		0
199	3' Shepherds Crook w/ Scroll - Single - Top Tenon		0		5.84	0	0.0		0
200	3' Shepherds Crook - Double - Top Tenon		0		7.45	0	0.0		0
201	3' Shepherds Crook w/ Scroll - Double - Top Tenon		0		8.38	0	0.0		0
202	3' Shepherds Crook w/ Scroll & Festoon - Single - Top Tenon		0		8.11	0	0.0		0
203	3' Shepherds Crook w/ Scroll - Wood - Top Tenon		0		7.29	0	0.0		0
204	17" Masterpiece - Top Tenon - Double Post Mount - Top Tenon		0		8.82	0	0.0		0
205	TOTAL BRACKETS		440			1,035	3.4		1,035
206	WIRING EQUIPMENT								
207	Secondary Pedestal (cost per unit)		0		2.82	0	0.0		0
208	Handhole (cost per unit)		0		4.04	0	0.0		0
209	Pullbox		8		10.26	82	0.0		82
210	6AL DUPLEX and Trench (cost per 10 feet)		0		1.28	0	0.0		0
211	6AL DUPLEX and Trench with conduit (cost per 10 feet)		0		1.49	0	0.0		0
212	6AL DUPLEX with existing conduit (cost per 10 feet)		408		0.94	382	0.0		382
213	6AL DUPLEX and Bore with conduit (cost per 10 feet)		180		3.19	574	0.0		574
214	6AL DUPLEX OH wire (cost per 100 feet)		47		2.99	141	0.0		141
215	TOTAL WIRING EQUIPMENT		643			1,179	3.9		1,179
216	SHIELDS								
217	Standard		0		1.83	0	0.0		0
218	Decorative		0		1.71	0	0.0		0
219	TOTAL SHIELDS		0			0	0.0		0
216	TOTAL RATE LED EXCLUDING RIDERS		3,477	49,114		28,917	99.1		28,917
217	RIDERS NOT INCLUDED IN RATES ABOVE (2 PER KWH):								
218	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				0.53%	151	0.0		151
219	FUEL ADJUSTMENT CLAUSE (FAC)				0.003487			171	171
220	PROFIT SHARING MECHANISM (PSM)				0.002476	122	0.0		122
221	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					273	0.9		444
222	TOTAL RATE LED INCLUDING RIDERS		3,477	49,114		30,190	100.0	171	30,361

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.033780 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.003487 PER KWH.

DUKE ENERGY KENTUCKY
CASE NO. 2024-00354
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(n)

807 KAR 5:001, SECTION 16(8)(n)

Description of Filing Requirement:

A typical bill comparison under present and proposed rates for all customer classes.

Response:

See Schedule N of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness: Bruce L. Sailors

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2024-00354

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

WORK PAPERS

SECTION A

WORKPAPERS
(not applicable)

SECTION B

WORKPAPERS

WPB-1.1a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.			Total To Be Amortized	Amortization Start Date	Amortization Period	Monthly Amortization Amount	Amortization February 2025	Balance as of February 2025	Amortization March - June 2025	Balance as of June 2025	Amortization July - June 2025	Balance as of June 2025	13 Month Avg. Forecasted Period		
1	182526	Deferred Forced Outage Purchase Power	\$ 2,683,502	7/1/2025	5 YEAR	\$ 44,725	\$ -	\$ 2,683,502	\$ -	\$ 2,683,502	\$ 536,700	\$ 2,146,802	\$ 2,415,152	Total	
2															
3	182526	Deferred Forced Outage Purchase Power	\$ 1,819,460	10/12/2023	5 YEAR	\$ 30,324	\$ 503,775	\$ 1,315,685	\$ 121,297	\$ 1,194,388	\$ 363,892	\$ 830,496	\$ 1,012,442	\$ 3,427,594	
4															
5	182527	Deferred Plant Outage O&M	\$ 3,724,501	7/1/2025	5 YEAR	\$ 62,075	\$ -	\$ 3,724,501	\$ -	\$ 3,724,501	\$ 744,900	\$ 2,979,601	\$ 3,352,051		
6															
7	182527	Deferred Plant Outage O&M	\$ 8,309,265	10/12/2023	5 YEAR	\$ 138,488	\$ 2,300,683	\$ 6,008,582	\$ 553,952	\$ 5,454,630	\$ 1,661,856	\$ 3,792,774	\$ 4,623,702	\$ 7,975,753	
8															
9	182366	Carbon Management Regulatory Asset	\$ 2,000,000	5/1/20218	10 YEAR	\$ 16,667	\$ 1,368,679	\$ 633,321	\$ 66,668	\$ 566,653	\$ 200,004	\$ 366,649	\$ 466,651	\$ 466,651	
10															
11		2024-00xxx Rate Case Expense	\$ 880,333	7/1/2025	5 YEAR	\$ 14,672	\$ -	\$ 880,333	\$ 58,688	\$ 821,645	\$ 176,064	\$ 645,581	\$ 733,613	\$ 733,613	
12															
13	186113	2019-00271 Rate Case Expense	\$ 105,215	10/12/2023	5 YEAR	\$ 1,754	\$ 29,132	\$ 76,083	\$ 7,014	\$ 69,069	\$ 21,043	\$ 48,026	\$ 58,547	\$ 58,547	
14															
15	186107	2022-00372 Rate Case Expense	\$ 788,066	10/12/2023	5 YEAR	\$ 13,134	\$ 218,201	\$ 569,865	\$ 52,538	\$ 517,327	\$ 157,613	\$ 359,714	\$ 438,521	\$ 438,521	
16								\$ 15,891,872						\$ 13,100,679	
17								V						V	
18								To SCH B1						To SCH B1	
19															
20															
21															
22															
23		Date	182526 Balance	182526 Amortization	182527 Balance	182527 Amortization	182366 Balance	182366 Amortization	186xxx Balance	186xxx Amortization	186113 Balance	186113 Amortization	186107 Balance	186107 Amortization	Total
24															
25		2/2/2025	\$ 3,999,187		\$ 9,733,083		\$ 633,321		\$ 880,333		\$ 76,083		\$ 569,865		
26		3/2/2025	3,968,863	\$ 30,324	9,594,595	\$ 138,488	616,654	\$ 16,667	865,661	\$ 14,672	74,329	\$ 1,754	556,731		13,134
27		4/2/2025	3,938,538	30,324	9,456,107	138,488	599,987	16,667	850,989	14,672	543,596	1,754	543,596		13,134
28		5/2/2025	3,908,214	30,324	9,317,619	138,488	583,320	16,667	836,317	14,672	70,822	1,754	530,462		13,134
29		6/2/2025	3,877,890	30,324	9,179,131	138,488	566,653	16,667	821,645	14,672	69,069	1,754	517,327		13,134
30		7/2/2025	3,802,840	75,049	8,978,568	200,563	549,986	16,667	806,973	14,672	67,315	1,754	504,193		13,134
31		8/2/2025	3,727,791	75,049	8,778,005	200,563	533,319	16,667	792,301	14,672	65,562	1,754	491,058		13,134
32		9/2/2025	3,652,742	75,049	8,577,442	200,563	516,652	16,667	777,629	14,672	63,808	1,754	477,924		13,134
33		10/2/2025	3,577,692	75,049	8,376,879	200,563	499,985	16,667	762,957	14,672	62,054	1,754	464,790		13,134
34		11/2/2025	3,502,643	75,049	8,176,316	200,563	483,318	16,667	748,285	14,672	60,301	1,754	451,655		13,134
35		12/2/2025	3,427,594	75,049	7,975,753	200,563	466,651	16,667	733,613	14,672	58,547	1,754	438,521		13,134
36		1/1/2026	3,352,544	75,049	7,775,190	200,563	449,984	16,667	718,941	14,672	56,794	1,754	425,386		13,134
37		2/1/2026	3,277,495	75,049	7,574,627	200,563	433,317	16,667	704,269	14,672	55,040	1,754	412,252		13,134
38		3/1/2026	3,202,446	75,049	7,374,064	200,563	416,650	16,667	689,597	14,672	53,286	1,754	399,117		13,134
39		4/1/2026	3,127,396	75,049	7,173,501	200,563	399,983	16,667	674,925	14,672	51,533	1,754	385,983		13,134
40		5/1/2026	3,052,347	75,049	6,972,938	200,563	383,316	16,667	660,253	14,672	49,779	1,754	372,849		13,134
41		6/1/2026	2,977,298	75,049	6,772,375	200,563	366,649	16,667	645,581	14,672	48,026	1,754	359,714		13,134
42															
43		13 Month Average	\$ 3,427,594		\$ 7,975,753		\$ 466,651		\$ 733,613		\$ 58,547		\$ 438,521		\$ 13,100,679

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
GAS ENRICHER LIQUIDS
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1b
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	ACCT 151126 AMOUNT (A) \$	ALLOC. (B) %	ALLOCATED AMOUNT
1	<u>Base Period</u>			
2	March 2024	0	35.80%	0
3	April	0	35.80%	0
4	May	0	35.80%	0
5	June	0	35.80%	0
6	July	0	35.80%	0
7	August	0	35.80%	0
8	September	0	35.80%	0
9	October	0	35.80%	0
10	November	0	35.80%	0
11	December	0	35.80%	0
12	January 2025	0	35.80%	0
13	February	0	35.80%	0
14				
15	<u>Forecasted Period</u>			
16	June 2025	0	35.80%	0
17	July	0	35.80%	0
18	August	0	35.80%	0
19	September	0	35.80%	0
20	October	0	35.80%	0
21	November	0	35.80%	0
22	December	0	35.80%	0
23	January 2026	0	35.80%	0
24	February	0	35.80%	0
25	March	0	35.80%	0
26	April	0	35.80%	0
27	May	0	35.80%	0
28	June	0	35.80%	0
29	Total	0		0
30				
31	13 Month Average - Forecasted Period	0		0

(A) Source: Company Records
(B) Percent Applicable to Kentucky Customers.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
DETAIL OF MATERIALS AND SUPPLIES
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1c
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	ACCOUNT NO. and DESCRIPTION		DE-KENTUCKY INVENTORY (A) \$	ALLOCATED TO ELEC DEPT		ALLOCATED TO JURISDICTION		
				%	AMOUNT \$	ALLOC CODE	%	AMOUNT \$
1	<u>Base Period - Ending Balance</u>							
2	154100	M&S Inventory - Gas	324,492	0.00%	0	DALL	100.000	0
3	154100	M&S Inventory - Electric	17,181,578	100.00%	17,181,578	DALL	100.000	17,181,578
4	154200	Limestone Inventory - Electric	5,940,213	100.00%	5,940,213	DALL	100.000	5,940,213
5	154410	Working Stock - Gas	208,409	0.00%	0	DALL	100.000	0
6	154410	Working Stock - Electric	48,792	100.00%	48,792	DALL	100.000	48,792
7	154990	Sch. M Inventory Surplus - Cr	0	100.00%	0	DALL	100.000	0
8			23,703,484		23,170,583			23,170,583
9	163110	Stores Expense - Gas	97,281	0.00%	0	DALL	100.000	0
10	163110	Stores Expense - Electric	1,142,638	100.00%	1,142,638	DALL	100.000	1,142,638
11	Total		<u>24,943,403</u>		<u>24,313,221</u>			<u>24,313,221</u>
12								
13	<u>Forecasted Period - 13 Month Average Balance</u>							
14								
15	154100	M&S Inventory - Gas	338,836	0.00%	0	DALL	100.000	0
16	154100	M&S Inventory - Electric	14,662,718	100.00%	14,662,718	DALL	100.000	14,662,718
17	154200	Limestone Inventory - Electric	5,237,392	100.00%	5,237,392	DALL	100.000	5,237,392
18	154410	Working Stock - Gas	208,409	0.00%	0	DALL	100.000	0
19	154410	Working Stock - Electric	90,581	100.00%	90,581	DALL	100.000	90,581
20	154990	Sch. M Inventory Surplus - Cr	0	100.00%	0	DALL	100.000	0
21			20,537,936		19,990,691			19,990,691
22	163110	Stores Expense - Gas	208,012	0.00%	0	DALL	100.000	0
23	163110	Stores Expense - Electric	105,985	100.00%	105,985	DALL	100.000	105,985
24	Total		<u>20,851,933</u>		<u>20,096,676</u>			<u>20,096,676</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
MATERIAL & SUPPLIES
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1d
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	ACCOUNT 154100 - Gas \$	ACCOUNT 154410 - Gas \$	ACCOUNT 154100 - Elec \$	ACCOUNT 154200 - Elec \$	ACCOUNT 154410 - Elec \$	ACCOUNT 154990 - Elec \$	ACCOUNT 163110 - Gas \$	ACCOUNT 163110 - Elec \$
1	<u>Base Period</u>								
2	March 2024	321,086	203,850	21,928,058	5,426,210	83,270	0	(58,658)	1,452,605
3	April	291,622	208,409	22,165,776	6,019,985	88,694	0	(9,505)	1,466,053
4	May	329,966	208,409	22,841,576	5,367,798	88,694	0	42,456	1,428,402
5	June	338,323	208,409	24,304,519	6,231,320	88,694	0	95,477	1,360,244
6	July	338,443	208,409	22,068,725	5,896,427	90,455	0	156,516	1,051,061
7	August	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
8	September	305,726	208,409	15,552,731	5,989,959	92,143	0	214,553	(165,085)
9	October	333,029	208,409	17,537,388	5,989,959	96,237	0	282,324	(425,508)
10	November	306,325	208,409	17,119,098	5,565,280	96,134	0	197,314	51,749
11	December	336,862	208,409	16,557,005	5,353,167	40,968	0	97,329	866,896
12	January 2025	324,754	208,409	16,740,025	5,411,655	40,968	0	125,280	1,043,363
13	February	324,492	208,409	17,181,578	5,940,213	48,792	0	97,281	1,142,638
14									
15	<u>Forecasted Period</u>								
16	June 2025	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
17	July	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
18	August	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
19	September	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
20	October	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
21	November	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
22	December	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
23	January 2026	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
24	February	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
25	March	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
26	April	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
27	May	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
28	June	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
29	Total	4,104,868	2,793,217	193,615,224	62,086,086	1,177,662	0	2,704,166	1,177,805
30									
31	Thirteen Month Average Balance	338,836	208,409	14,662,718	5,237,392	90,581	0	208,012	105,985
		↓	↓	↓	↓	↓	↓	↓	↓
		To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c

Note: Source is Company general ledger.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
PREPAYMENTS
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1e
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	TOTAL COMPANY (1)	ALLOC. TO ELEC DEPT. %	AMOUNT	JURIS. ALLOCATION CODE	%	JURISDIC. AMOUNT
1	<u>Base Period - Ending Balance</u>						
2	KPSC Maintenance Tax - Gas	67,346	0.00%	0	DNON	0.000	0
3	KPSC Maintenance Tax - Elec	222,985	100.00%	222,985	DNON	0.000	0
4	Inter-Co Prepaid Insurance - Elec	1,062,720	100.00%	1,062,720	DALL	100.000	1,062,720
5	Inter-Co Prepaid Insurance - Gas	199,980	0.00%	0	DALL	100.000	0
6	Collateral Asset	(18,216)	100.00%	(18,216)	DALL	100.000	(18,216)
7	Total	<u>1,534,815</u>		<u>1,267,489</u>			<u>1,044,504</u>
8							
9	<u>Forecasted Period - 13 Month Average Balance</u>						
10	KPSC Maintenance Tax - Gas	165,651	0.00%	0	DNON	0.000	0
11	KPSC Maintenance Tax - Elec	541,752	100.00%	541,752	DNON	0.000	0
12	Inter-Co Prepaid Insurance - Elec	611,008	100.00%	611,008	DALL	100.000	611,008
13	Inter-Co Prepaid Insurance - Gas	69,100	0.00%	0	DALL	100.000	0
14	Collateral Asset	<u>1,508,308</u>	100.00%	<u>1,508,308</u>	DALL	100.000	<u>1,508,308</u>
15	Total	<u>2,895,819</u>		<u>2,661,068</u>			<u>2,119,316</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
NATURAL GAS STORAGE BALANCE (ACCT NOS. 164100 & 174273)
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1f
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	AMOUNT (A) \$
1	<u>Base Period</u>	
2	March 2024	813,104
3	April	600,610
4	May	1,096,612
5	June	1,678,211
6	July	2,243,203
7	August	2,565,012
8	September	2,618,648
9	October	2,704,935
10	November	2,690,362
11	December	2,415,746
12	January 2025	1,964,908
13	February	1,610,670
14		
15	<u>Forecasted Period</u>	
16	June 2025	2,565,012
17	July	2,565,012
18	August	2,565,012
19	September	2,565,012
20	October	2,565,012
21	November	2,565,012
22	December	2,565,012
23	January 2026	2,565,012
24	February	2,565,012
25	March	2,565,012
26	April	2,565,012
27	May	2,565,012
28	June	2,565,012
29	Total	<u>33,345,157</u>
30		
31	Thirteen Month Average Balance	<u>2,565,012</u>

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
PREPAYMENTS
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1g
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	Prepaid Insurance - Elec 165075 (A) \$	Prepaid Insurance - Gas 165075 (A) \$	Public Utility Fees - Gas 165400 (A) \$	Public Utility Fees - Elec 165400 (A) \$	Collateral Asset Elec 165520 (A) \$
1	<u>Base Period</u>					
2	March 2024	1,374,768	155,474	59,883	172,110	(20,471)
3	April	1,222,016	138,199	43,553	115,577	195,061
4	May	1,069,264	120,925	26,746	60,475	12,279
5	June	916,512	103,650	197,845	651,309	(292,662)
6	July	763,760	86,375	181,748	596,530	363,459
7	August	611,008	69,100	165,651	541,752	1,508,308
8	September	458,256	51,825	149,554	486,973	976,916
9	October	305,504	34,550	133,457	446,306	1,354,370
10	November	152,752	17,275	117,360	391,528	(42,466)
11	December	0	0	101,263	341,094	(19,216)
12	January 2025	0	0	91,001	279,049	(18,216)
13	February	1,062,720	199,980	67,346	222,985	(18,216)
14						
15	<u>Forecasted Period</u>					
16	June 2025	611,008	69,100	165,651	541,752	1,508,308
17	July	611,008	69,100	165,651	541,752	1,508,308
18	August	611,008	69,100	165,651	541,752	1,508,308
19	September	611,008	69,100	165,651	541,752	1,508,308
20	October	611,008	69,100	165,651	541,752	1,508,308
21	November	611,008	69,100	165,651	541,752	1,508,308
22	December	611,008	69,100	165,651	541,752	1,508,308
23	January 2026	611,008	69,100	165,651	541,752	1,508,308
24	February	611,008	69,100	165,651	541,752	1,508,308
25	March	611,008	69,100	165,651	541,752	1,508,308
26	April	611,008	69,100	165,651	541,752	1,508,308
27	May	611,008	69,100	165,651	541,752	1,508,308
28	June	611,008	69,100	165,651	541,752	1,508,308
29	Total	7,943,104	938,200	2,153,463	7,042,776	19,608,004
30						
31	Thirteen Month Average Balance	611,008	69,100	165,651	541,752	1,508,308

↓ ↓ ↓ ↓ ↓
 To WPB-5.1e To WPB-5.1e To WPB-5.1e To WPB-5.1e To WPB-5.1e

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354

FUEL
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1h
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	Coal Stocks		Diesel Fuel	Natural Gas	Propane
		151130 (A)	151131 (A)	151140 (A)	Woodsdale 151660 (A)	Woodsdale 151700 (A)
		\$	\$	\$	\$	\$
1	<u>Base Period</u>					
2	March 2024	21,431,143	5,311,957	11,972,303	0	0
3	April	24,570,393	2,581,449	11,853,620	0	0
4	May	25,474,052	2,768,238	11,625,501	0	0
5	June	23,654,621	5,101,533	11,727,969	0	0
6	July	22,872,014	3,503,081	11,755,676	0	0
7	August	20,580,921	1,467,375	11,773,565	0	0
8	September	20,651,682	(1,053)	11,495,353	0	0
9	October	19,380,844	1,252,140	11,491,516	0	0
10	November	17,352,101	4,147,689	10,575,219	0	0
11	December	17,557,235	5,318,484	11,638,819	0	0
12	January 2025	15,288,930	4,238,136	11,775,910	0	0
13	February	12,782,458	4,408,400	11,501,838	0	0
14						
15	<u>Forecasted Period</u>					
16	June 2025	16,054,621	1,467,375	11,773,565	0	0
17	July	14,462,954	1,467,375	11,773,565	0	0
18	August	12,871,288	1,467,375	11,773,565	0	0
19	September	11,279,621	1,467,375	11,773,565	0	0
20	October	9,687,954	1,467,375	11,773,565	0	0
21	November	8,096,288	1,467,375	11,773,565	0	0
22	December	6,504,621	1,467,375	11,773,565	0	0
23	January 2026	6,504,621	1,467,375	11,773,565	0	0
24	February	6,504,621	1,467,375	11,773,565	0	0
25	March	6,504,621	1,467,375	11,773,565	0	0
26	April	6,504,621	1,467,375	11,773,565	0	0
27	May	6,504,621	1,467,375	11,773,565	0	0
28	June	6,504,621	1,467,375	11,773,565	0	0
29	Total	117,985,073	19,075,875	153,056,345	0	0
30						
31	Thirteen Month Average Balance	9,075,775	1,467,375	11,773,565	0	0
		↓	↓	↓	↓	↓
		To SCH B-5.1	To SCH B-5.1	To SCH B-5.1	To SCH B-5.1	To SCH B-5.1

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
EMISSION ALLOWANCES
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1i
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	SO2 EA 158150 (A) \$	NOx 158170 (A) \$	NOx 158183 (A) \$	Total EA Inventory \$
1	<u>Base Period</u>				
2	March 2024	0	0	0	0
3	April	0	0	0	0
4	May	0	0	0	0
5	June	0	0	0	0
6	July	0	0	0	0
7	August	0	0	0	0
8	September	0	0	0	0
9	October	0	0	0	0
10	November	0	0	0	0
11	December	0	0	0	0
12	January 2025	0	0	0	0
13	February	0	0	0	0
14					
15	<u>Forecasted Period</u>				
16	June 2025	0	0	0	0
17	July	0	0	0	0
18	August	0	0	0	0
19	September	0	0	0	0
20	October	0	0	0	0
21	November	0	0	0	0
22	December	0	0	0	0
23	January 2026	0	0	0	0
24	February	0	0	0	0
25	March	0	0	0	0
26	April	0	0	0	0
27	May	0	0	0	0
28	June	0	0	0	0
29	Total	0	0	0	0
30					
31	Thirteen Month Average Balance	0	0	0	0

↓
To SCH B-5.1

(A) The Company recovers emission allowance inventory in its Environmental Surcharge Mechanism.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
**ACCOUNTS PAYABLE FOR FUEL AND LIMESTONE INVENTORY
FOR THE BASE PERIOD AND THE FORECASTED PERIOD**

WPB-5.1j
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	Coal 232170 (A) \$	Limestone 232175 (A) \$	Oil 232180 (A) \$	Total \$
1	<u>Base Period</u>				
2	March 2024	(5,412,122)	(1,099,932)	(42,917)	(6,554,971)
3	April	(1,138,497)	(992,094)	0	(2,130,591)
4	May	(2,321,060)	(150,768)	(183,536)	(2,655,364)
5	June	(5,455,528)	(2,443,241)	(77,690)	(7,976,459)
6	July	(2,846,850)	(1,169,661)	(40,022)	(4,056,533)
7	August	(901,423)	(1,129,214)	(36,746)	(2,067,383)
8	September	(1,133)	(986,697)	(17,079)	(1,004,909)
9	October	(1,008,310)	0	0	(1,008,310)
10	November	(2,953,901)	(544,199)	(71,507)	(3,569,607)
11	December	(3,919,018)	(1,093,274)	(70,229)	(5,082,521)
12	January 2025	(4,689,535)	(1,640,704)	(38,673)	(6,368,912)
13	February	(2,097,482)	(1,645,635)	(160,586)	(3,903,703)
14					
15	<u>Forecasted Period</u>				
16	June 2025	(5,437,229)	(1,129,214)	(36,746)	(6,603,189)
17	July	(9,629,116)	(1,129,214)	(36,746)	(10,795,076)
18	August	(8,091,286)	(1,129,214)	(36,746)	(9,257,246)
19	September	(6,980,688)	(1,129,214)	(36,746)	(8,146,648)
20	October	(5,858,864)	(1,129,214)	(36,746)	(7,024,824)
21	November	(5,679,881)	(1,129,214)	(36,746)	(6,845,841)
22	December	(5,786,202)	(1,129,214)	(36,746)	(6,952,162)
23	January 2026	(7,254,512)	(1,129,214)	(36,746)	(8,420,472)
24	February	(4,438,375)	(1,129,214)	(36,746)	(5,604,335)
25	March	(4,241,016)	(1,129,214)	(36,746)	(5,406,976)
26	April	(2,749,068)	(1,129,214)	(36,746)	(3,915,028)
27	May	(3,067,028)	(1,129,214)	(36,746)	(4,232,988)
28	June	(4,959,429)	(1,129,214)	(36,746)	(6,125,389)
29	Total	<u>(74,172,634)</u>	<u>(14,673,782)</u>	<u>(477,638)</u>	<u>(89,330,174)</u>
30					
31	Thirteen Month Average Balance	<u>(5,705,592)</u>	<u>(1,129,214)</u>	<u>(36,746)</u>	<u>(6,871,552)</u>

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V
To SCH B-5.1

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
DATA: "X" BASE PERIOD FORECASTED PERIOD
END OF MONTH BALANCES

WPB-6a
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025
1	GAS								
2	252050	Customers' Advances for Construction	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681
3									
4	255	Investment Tax Credits:							
5		3% Credit	0	0	0	0	0	0	0
6		4% Credit	0	0	0	0	0	0	0
7		10% Credit	14,731	0	0	0	0	0	0
8		30% Credit	0	0	0	0	0	0	0
9		Total Investment Tax Credits	14,731	0	0	0	0	0	0
10									
11		Accumulated Deferred Income Taxes:							
12	190	Total Account 190	7,698,087	7,639,093	7,639,093	7,795,851	7,020,689	7,020,689	7,020,689
13			0	0	0	0	0	0	0
14	282	Account 282 - Other	(40,533,316)	(39,957,596)	(39,957,596)	(41,559,040)	(40,348,461)	(40,348,461)	(40,348,461)
15	282	Liberalized Depreciation	(61,943,093)	(56,134,589)	(56,134,589)	(56,693,787)	(55,292,203)	(55,292,203)	(55,292,203)
16	283	Account 283 - Other	(2,872,853)	(2,955,247)	(2,955,247)	(2,943,713)	(3,359,385)	(3,359,385)	(3,360,335)
17	283	Unrecovered Purchased Gas Cost	0	0	0	0	0	0	0
18		Total Deferred Income Taxes	(87,651,175)	(91,408,339)	(91,408,339)	(93,400,589)	(91,979,380)	(91,979,380)	(91,980,310)
19									
20		Regulatory Liability - Excess Deferred Taxes							
21	254	Protected	(29,708,064)	(29,666,397)	(29,624,731)	(29,479,765)	(29,207,802)	(29,207,802)	(29,101,802)
22	254	Unprotected	(389,889)	(372,184)	(369,848)	(356,899)	(349,407)	(349,407)	(343,407)
23		Total Regulatory Liability - Excess Deferred Taxes	(30,097,953)	(30,038,581)	(29,994,579)	(29,836,664)	(29,557,209)	(29,557,209)	(29,445,209)
24									
25		Regulatory Liability - State Excess Deferred Taxes							
26	182	Unprotected	(336,839)	(321,771)	(321,771)	(311,726)	(306,703)	(306,703)	(306,703)
27									
28	ELECTRIC								
29	252	Customers' Advances for Construction	0	0	0	0	0	0	0
30									
31	255	Investment Tax Credits:							
32		3% Credit	0	0	0	0	0	0	0
33		4% Credit	0	0	0	0	0	0	0
34		10% Credit	0	0	0	0	0	0	0
35		30% Credit	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)
36		Total Investment Tax Credits	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)
37									
38		Accumulated Deferred Income Taxes:							
39	190	Total Account 190	18,680,682	20,580,798	20,580,798	21,164,618	24,446,137	24,446,137	24,446,137
40	281	Total Account 281	0	0	0	0	0	0	0
41	282	Account 282 - Other	(140,293,844)	(145,219,229)	(145,219,229)	(147,276,850)	(149,646,768)	(149,646,768)	(148,646,768)
42	282	Liberalized Depreciation	(66,166,935)	(67,883,689)	(67,883,689)	(67,731,099)	(67,543,280)	(67,543,280)	(67,543,280)
43	283	Total Account 283	(17,375,378)	(17,286,069)	(17,286,069)	(18,178,348)	(17,611,585)	(17,611,585)	(17,610,634)
44		Total Deferred Income Taxes	(205,155,473)	(209,808,189)	(209,808,189)	(212,021,677)	(210,355,486)	(210,355,486)	(210,354,546)
45									
46		Regulatory Liability - Excess Deferred Taxes							
47	254	Protected	(43,858,596)	(43,800,263)	(43,741,929)	(43,628,442)	(43,460,932)	(43,460,932)	(43,328,932)
48	254	Unprotected	(5,472,145)	(5,163,693)	(4,886,420)	(4,591,027)	(4,304,695)	(4,304,695)	(3,754,885)
49		Total Regulatory Liability - Excess Deferred Taxes	(49,330,741)	(48,963,956)	(48,628,349)	(48,219,469)	(47,765,627)	(47,765,627)	(47,083,817)
50									
51		Regulatory Liability - State Excess Deferred Taxes							
52	182	Unprotected	(307,983)	(294,193)	(284,193)	(285,009)	(280,403)	(280,403)	(280,403)
53									
54	NON-UTILITY								
55									
56	255	Investment Tax Credits:							
57		3% Credit	0	0	0	0	0	0	0
58		4% Credit	0	0	0	0	0	0	0
59		10% Credit	0	0	0	0	0	0	0
60		Total Investment Tax Credits	0	0	0	0	0	0	0
61									
62		Accumulated Deferred Income Taxes:							
63	190	Total Account 190	(1,033,876)	(955,144)	(955,144)	(955,144)	(937,671)	(937,671)	(937,671)
64	282	Account 282 - Other	(3,329,600)	(4,669,999)	(4,669,999)	(4,796,629)	(4,812,629)	(4,812,629)	(4,812,629)
65	282	Liberalized Depreciation	(29,524,888)	(33,725,832)	(33,725,832)	(33,405,726)	(33,245,674)	(33,245,674)	(33,245,674)
66	283	Total Account 283	0	0	0	0	0	0	0
67		Total Deferred Income Taxes	(33,888,364)	(39,350,975)	(39,350,975)	(39,157,499)	(38,995,974)	(38,995,974)	(38,995,974)
68									
69		Regulatory Liability - Excess Deferred Taxes							
70	254	Protected							
71	254	Unprotected							
72		Total Regulatory Liability - Excess Deferred Taxes							

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	JUNE 2025	JULY 2025	AUGUST 2025	SEPTEMBER 2025	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	TOTAL 365	PRORATED ADIT
1	GAS																
2	252050	Customers' Advances for Construction	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	2,528,681	32,872,853	2,528,681
3																	
4	255	Investment Tax Credits:															
5		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8		30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9		Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10																	
11		Accumulated Deferred Income Taxes:															
12	190	Total Account 190	8,888,532	8,910,738	8,932,944	8,787,723	8,809,929	8,832,135	8,854,341	8,892,011	8,929,682	8,967,352	9,005,022	9,042,692	9,080,362	115,933,463	8,917,959
13																	
14	282	Account 282 - Other	(42,741,076)	(42,876,665)	(43,006,329)	(43,132,377)	(43,254,591)	(43,399,687)	(43,557,817)	(43,851,589)	(44,144,098)	(44,434,883)	(44,723,714)	(45,013,351)	(45,295,231)	(569,428,409)	(43,802,185)
15	282	Liberalized Depreciation	(65,026,272)	(65,345,839)	(65,666,487)	(65,986,578)	(66,305,575)	(66,624,839)	(66,945,384)	(67,264,405)	(67,583,522)	(67,902,639)	(68,221,756)	(68,540,873)	(68,860,000)	(870,107,984)	(66,931,363)
16	283	Account 283 - Other	(2,867,899)	(2,867,803)	(2,867,806)	(2,867,409)	(2,867,312)	(2,867,215)	(2,867,118)	(2,867,021)	(2,866,924)	(2,866,827)	(2,866,730)	(2,866,633)	(2,866,536)	(37,272,733)	(2,867,133)
17	283	Unrecovered Purchased Gas Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18		Total Deferred Income Taxes	(101,746,715)	(102,179,370)	(102,607,378)	(103,035,389)	(103,463,400)	(103,891,411)	(104,319,422)	(104,747,433)	(105,175,444)	(105,603,455)	(106,031,466)	(106,459,477)	(106,887,488)	(1,360,975,858)	(104,982,742)
19																	
20		Regulatory Liability - Excess Deferred Taxes															
21	254	Protected	(29,291,401)	(29,248,735)	(29,206,069)	(29,163,401)	(29,120,735)	(29,078,069)	(29,041,401)	(28,999,735)	(28,958,068)	(28,916,401)	(28,874,735)	(28,833,068)	(28,791,401)	(377,538,217)	(29,041,401)
22	254	Unprotected	(303,855)	(296,253)	(288,651)	(281,049)	(273,449)	(265,846)	(258,243)	(250,641)	(243,039)	(235,437)	(227,835)	(220,234)	(212,631)	(3,367,917)	(258,301)
23		Total Regulatory Liability - Excess Deferred Taxes	(29,595,256)	(29,545,988)	(29,494,730)	(29,447,470)	(29,398,221)	(29,346,862)	(29,299,702)	(29,250,644)	(29,201,185)	(29,151,925)	(29,102,667)	(29,053,406)	(28,904,148)	(380,896,134)	(29,299,702)
24																	
25		Regulatory Liability - State Excess Deferred Taxes															
26	182	Unprotected	(276,587)	(271,546)	(266,524)	(261,499)	(256,479)	(251,453)	(246,430)	(241,407)	(236,385)	(231,362)	(226,339)	(221,317)	(216,294)	(3,203,589)	(246,430)
27																	
28	ELECTRIC																
29	252	Customers' Advances for Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30																	
31	255	Investment Tax Credits:															
32		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35		30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36		Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37																	
38		Accumulated Deferred Income Taxes:															
39	190	Total Account 190	22,787,071	22,846,043	22,905,014	22,573,323	22,632,295	22,691,266	22,750,238	22,846,450	22,942,961	23,038,673	23,135,085	23,231,297	23,327,509	297,707,125	22,904,548
40	281	Total Account 281	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	282	Total Account 282	(149,835,569.00)	(150,420,770.00)	(151,236,880.00)	(152,290,345.00)	(153,200,505.00)	(154,012,787.00)	(154,781,890.00)	(155,634,606.00)	(156,254,882.00)	(156,947,551.00)	(157,627,224.00)	(158,303,079.00)	(159,004,989.00)	(2,009,251,104.00)	(154,012,787.00)
42	282	Liberalized Depreciation	(64,223,869.00)	(64,996,976.00)	(65,767,984.00)	(66,575,125.00)	(67,323,134.00)	(68,012,787.00)	(68,721,890.00)	(69,464,405.00)	(70,144,098.00)	(70,864,883.00)	(71,523,714.00)	(72,221,756.00)	(72,960,000.00)	(870,107,984.00)	(68,721,890.00)
43	283	Total Account 283	(15,070,669.00)	(15,726,546.00)	(16,578,896.00)	(17,433,206.00)	(18,267,369.00)	(19,141,899.00)	(19,998,273.00)	(20,895,617.00)	(21,734,962.00)	(22,569,307.00)	(23,411,962.00)	(24,267,807.00)	(25,142,342.00)	(314,952,000.00)	(19,998,273.00)
44		Total Deferred Income Taxes	(230,943,151.00)	(237,950,749.00)	(247,979,749.00)	(258,625,389.00)	(269,908,979.00)	(281,931,583.00)	(294,627,118.00)	(308,023,218.00)	(321,251,947.00)	(334,466,879.00)	(347,708,369.00)	(361,003,093.00)	(374,293,870.00)	(474,232,953.00)	7,804,340.00
45																	
46		Monthly Change 282 ADIT		(558,152)	(587,123)	(660,601)	(888,217)	(887,234)	(1,018,262)	(488,597)	(458,895)	(481,261)	(413,561)	(565,374)	(579,014)		
47		Monthly Proration		335	304	213	274	243	182	151	123	92	62	31	1		
48		Prorated 282 ADIT		(612,313)	(686,001)	(721,108)	(988,349)	(917,756)	(1,037,736)	(507,736)	(235,332)	(154,941)	(121,304)	(189,043)	(118,983)		
49		Prorated ADIT		(214,371,887)	(214,980,696)	(215,581,877)	(216,179,311)	(216,861,057)	(217,589,433)	(217,980,636)	(217,955,579)	(217,676,883)	(217,747,129)	(217,785,147)	(217,758,738)		
50																	
51		Regulatory Liability - Excess Deferred Taxes															
52	254	Protected	(42,940,942)	(42,546,505)	(42,480,066)	(42,354,632)	(42,259,195)	(42,163,759)	(42,068,322)	(41,971,325)	(41,874,328)	(41,777,332)	(41,680,335)	(41,583,338)	(41,486,341)	(546,855,422)	(42,068,322)
53	254	Unprotected	(2,596,696)	(2,518,498)	(2,450,297)	(2,382,096)	(2,313,895)	(2,245,694)	(2,177,493)	(2,109,293)	(2,041,092)	(1,972,891)	(1,904,690)	(1,836,489)	(1,768,288)	(22,307,415)	(2,177,493)
54		Total Regulatory Liability - Excess Deferred Taxes	(45,537,638)	(45,065,003)	(44,930,363)	(44,736,728)	(44,574,890)	(44,409,453)	(44,245,815)	(44,080,618)	(43,915,420)	(43,800,223)	(43,585,025)	(43,419,827)	(43,254,629)	(569,162,837)	(44,245,815)
55																	
56		Monthly Change Protected Excess Deferred Taxes		95,437	95,437	95,436	95,437	95,436	95,437	96,997	96,997	96,996	96,997	96,997	96,997		
57		Monthly Proration		336	304	274	243	213	182	151	123	92	62	31	1		
58		Prorated 254 Protected Excess Deferred Taxes		(67,593)	(79,487)	(71,842)	(53,528)	(35,213)	(16,900)	(4,128)	(3,287)	(2,449)	(1,608)	(829)	(285)		
59		Prorated Excess Protected Deferred Taxes		(43,953,349)	(42,475,862)	(42,402,223)	(42,328,684)	(42,255,145)	(42,181,606)	(42,108,067)	(42,034,528)	(41,960,989)	(41,887,450)	(41,813,911)	(41,740,372)	0	
60																	
61		Regulatory Liability - State Excess Deferred Taxes															
62	182	Unprotected	(252,823)	(248,225)	(243,627)	(239,029)	(234,430)	(229,831)	(225,232)	(220,634)	(216,035)	(211,437)	(206,838)	(202,239)	(197,641)	(2,938,145)	(225,232)
63																	
64	NON-UTILITY																
65	255	Investment Tax Credits:															
66		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
67		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
69		Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70																	
71		Accumulated Deferred Income Taxes:															
72	190	Total Account 190	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(1,033,676)	(13,440,388)	(1,033,676)
73	282	Total Account 282	(3,820,809)	(3,872,678)	(3,930,700)	(3,982,000)	(4,033,500)	(4,085,000)	(4,136,500)	(4,188,000)	(4,239,500)	(4,291,000)	(4,342,500)	(4,394,000)	(4,445,500)	(55,455,315)	(3,881,178)
74	283	Liberalized Depreciation	(27,925,551)	(27,765,650)	(27,605,749)	(27,445,789)	(27,285,829)	(27,125,869)	(26,965,909)	(26,805,949)	(26,645,989)	(26,486,029)	(26,326,069)	(26,166,109)	(26,006,149)	(330,557,953)	(26,965,909)
75		Total Deferred Income Taxes	(31,959,085)	(32,472,404)	(32,970,297)	(33,468,689)	(33,967,081)	(34,465,473)	(34,963,865)	(35,462,257)	(35,960,649)	(36,459,041)	(36,957,433)	(37,455,825)	(37,954,217)	(444,033,856)	(31,959,085)
76																	
77		Regulatory Liability - Excess Deferred Taxes															
78	254	Protected															
79	254	Unprotected															
80		Total Regulatory Liability - Excess Deferred Taxes															

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
FOR THE FORECASTED PERIOD

WPB-6c
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	ADJUSTMENT
	190		
1		Other Noncurrent After-tax DTA for EPRI Credit	701,659
2		Paid Family & Medical Leave Credit Carryforward	7,002
3		Other Noncurrent After-Tax DTA for R&D Credit	1,018,374
4		Bad Debts - Tax over Book	788,559
5		Leased Meters - Elec & Gas	(28,017)
6		Mark to Market - LT	1,838
7		Cash Flow Hedge - Reg Asset/Liab	1,117,405
8		Accrued Vacation	298,767
9		Property Tax Reserves	48,027
10		Deferred Revenue	722,177
11		Extra Facility Lighting	6,778
12		Workers Com Reserve	45,087
13		SEVERANCE RESERVE - LT	116,688
14		Demand Side Management (DSM) Defer	592,172
15		Emission Allowance Expense	(4,729)
16		Operating Lease Obligation	1,516,370
17		Retirement Plan Expense - Underfunded	4,431,658
18		Non-qualified Pension - Accrual	6
19		Retirement Plan Funding - Underfunded	(1,148,722)
20		Environmental Reserve	(40,763)
21		ANNUAL INCENTIVE PLAN COMP	103,698
22		PAYABLE 401 (K) MATCH	3,670
23		OPEB Expense Accrual	487,914
24		FAS 112 Medical Expenses Accrual	363,897
25			
26		Account 190 Total @ June 2026	11,149,515
27		Account 190 - 13-Month Average	11,194,084
28			
29	283		
30		Loss on Reacquired Debt-Amort	(36,761)
31		Reg Asset/Liab Def Revenue	697,553
32		Reg Asset - Accr Pension FAS158 - FAS87Qual	1
33		Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(4,957,778)
34		Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	(1,543)
35		Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	(307,215)
36		Reg Asset - Accr Pension FAS158 - FAS87NQ	1,189,400
37		Reg Asset - Accr Pension FAS158 - FAS 106/112	(296,702)
38		Reg Asset - Transition from MISO to PJM	3,093,318
39		Reg Liability - Overcollection of Revenue Refund Adj	925,688
40		Storm Cost Deferral- Asset	(8,733)
41		Non-AMI Meters Retired Early - NBV	(642,315)
42		Vacation Carryover - Reg Asset	(204,653)
43		Reg Asset/Liab - ESM Deferral	(1,347,079)
44		REPS Incremental Costs	(229)
45		Operating Lease Deferral	(112,475)
46		Retirement Plan Expense - Overfunded	(3,655,921)
47			
48		Account 283 Total @ June 2026	(5,665,444)
49		Account 283 - 13-Month Average	5,919,298
50			
51	190, 283	Total Deferred Income Taxes Adjustment 13-Month Average	(5,274,786)

DUKE ENERGY KENTUCKY, INC.

CASE NO. 2024-00354

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD

DETAIL OF INCOME TAX RECONCILING ITEMS

WPB-6d

WITNESS RESPONSIBLE:

J. R. PANIZZA

		Additional	Tax	Deprec-Related	Deprec-Related	Days to	Future Days	Prorated	Prorated
	Month	Book Depr	Rate	ADFIT Bal.	ADFIT Activity	Prorate	in Period	Deprec-Related ADFIT Activity	Deprec-Related ADFIT Bal.
projected	Jul-25	1,336,262	0.25	333,065	333,065	31	335	305,690	305,690
projected	Aug-25	1,336,941	0.25	666,299	333,234	28	307	280,282	585,972
projected	Sep-25	1,391,191	0.25	1,013,055	346,756	31	276	262,205	848,177
projected	Oct-25	1,403,859	0.25	1,362,968	349,913	30	246	235,832	1,084,009
projected	Nov-25	1,470,456	0.25	1,729,481	366,513	31	215	215,891	1,299,900
projected	Dec-25	1,574,031	0.25	2,121,810	392,329	30	185	198,852	1,498,752
projected	Jan-26	1,457,298	0.25	2,485,043	363,233	31	154	153,254	1,652,006
projected	Feb-26	1,468,264	0.25	2,851,009	365,966	31	123	123,326	1,775,332
projected	Mar-26	1,510,495	0.25	3,227,502	376,493	30	93	95,928	1,871,260
projected	Apr-26	1,485,948	0.25	3,597,876	370,374	31	62	62,913	1,934,173
projected	May-26	1,531,045	0.25	3,979,491	381,615	30	32	33,457	1,967,630
projected	Jun-26	1,555,901	0.25	4,367,301	387,810	31	1	1,062	1,968,692
13 Mo Avg Bal		17,521,691		2,133,454		365		1,968,692	1,968,692

SECTION C

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
TO REFLECT AMOUNT OF REQUESTED INCREASE

WPC-1a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>SCHEDULE/ WORK PAPER REFERENCE</u>	<u>PROPOSED INCREASE (\$)</u>
1	Operating Revenues	SCH. M	<u>70,008,476</u>
2			
3	Operating Expenses:		
4			
5	Uncollectible Accounts @ 0.9210%	To Sch C-1 ←	<u>644,778</u>
6			
7	Taxes Other Than Income Taxes		
8	KPSC Maintenance Tax @ 0.1554%	SCH. H	<u>108,793</u>
9			
10	Operating Expenses Before Income Taxes		<u>753,571</u>
11			
12	Operating Income Before Income Taxes (Line 1 - Line 10)		<u>69,254,905</u>
13			
14	State Income Taxes (Line 12 * 99.370% * 5.000%)	To Sch C-1 ←	<u>3,440,930</u>
15			
16	Federal Income Taxes (Line 12 - Line 14) * 21%	To Sch C-1 ←	<u>13,820,935</u>
17			
18	Total Operating Expenses		<u>18,015,436</u>
19			
20	Income Available for Fixed Charges		<u>51,993,040</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC DEPARTMENT
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	TITLE of ACCOUNT	BASE PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	FUEL	OTHER	
1	Total Billed Revenue (A)	281,005,141	128,481,779		409,486,920
2					
3	Total Unbilled Revenue (A)	1,873,424			1,873,424
4					
5	Rider Revenue (A):				
6	DSM Rider	10,271,338			10,271,338
7	ESM Rider	38,469,161			38,469,161
8	PSM Rider	(4,147,978)			(4,147,978)
9	FAC Rider		12,312,330		12,312,330
10					
11	Other Revenue: (B)				
12	Interdepartmental	9,284	2,233		11,517
13	Sales for Resale			20,718,369	20,718,369
14	Provision for Rate Refunds			4,215,493	4,215,493
15	Late Payment Fees			1,177,127	1,177,127
16	Misc. Service Revenue			68,239	68,239
17	Rent From Electric Property			1,717,448	1,717,448
18	Other Electric Revenues			10,435,294	10,435,294
19	PJM Reactive			3,494,514	3,494,514
20	Total Other Revenue	9,284	2,233	41,826,484	41,838,001
21					
22	Total Revenues	327,480,370	140,796,342	41,826,484	510,103,196

Notes:

(A) Source: WPC-2c.

(B) Source: Schedule C-2.1, WPC-2c.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	TITLE of ACCOUNT	FORECASTED PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	FUEL	OTHER	
1	Total Billed Revenue (A)	279,313,930	133,919,345		413,233,275
2					
3	Total Unbilled Revenue (A)	330,788			330,788
4					
5	Rider Revenue (A):				
6	DSM Rider	7,966,807			7,966,807
7	ESM Rider	24,535,556			24,535,556
8	PSM Rider	(13,894,708)			(13,894,708)
9	FAC Rider		13,331,361		13,331,361
10					
11	Other Revenue: (B)				
12	Interdepartmental	21,034	12,507		33,541
13	Sales for Resale			31,560,809	31,560,809
14	Provision for Rate Refunds			0	0
15	Late Payment Fees			1,155,060	1,155,060
16	Misc. Service Revenue			249,996	249,996
17	Rent From Electric Property			1,999,992	1,999,992
18	Other Electric Revenues			169,500	169,500
19	PJM Reactive			1,881,000	1,881,000
20	Total Other Revenue	21,034	12,507	37,016,357	37,049,898
21					
22	Total Revenues	298,273,407	147,263,213	37,016,357	482,552,977

Notes:

(A) Source: WPC-2d.

(B) Source: Schedule C-2.1 and WPC-2d.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2c
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Total
1	Base Revenue													
2	Residential	9,619,882	8,940,282	9,548,536	10,374,069	13,842,615	12,911,932	9,839,754	9,138,172	8,585,965	9,136,793	14,038,522	12,929,541	128,906,063
3	Commercial	8,089,742	8,036,627	8,041,419	6,917,953	11,013,547	9,750,298	7,568,955	8,313,296	8,193,863	7,793,936	8,583,288	8,153,903	100,456,827
4	Industrial	3,112,741	3,065,132	2,852,042	3,122,602	3,365,176	4,012,785	2,780,231	2,965,826	3,584,691	2,781,766	2,796,140	2,881,922	37,321,054
5	Street Lighting	(3,515)	(94)	(1,194)	(9,512)	(3,541)	(3,701)	(43,887)	(8,453)	(3,428)	(25,176)	(7,275)	(15,901)	(125,677)
6	OPA	1,195,738	1,007,667	1,161,785	883,010	1,537,396	1,355,066	1,126,025	1,245,833	1,201,764	1,427,435	1,157,158	1,145,997	14,446,874
7	Inter-Dept	3,160	469	408	510	98	854	261	288	354	311	1,051	1,520	9,284
8														
9	Unbilled													
10	Residential	(1,046,919)	(922,209)	13,497	7,754,908	(2,620,506)	1,266,224	(2,862,694)	(2,438,326)	2,719,386	2,910,291	(2,891,907)	103,817	1,985,562
11	Commercial	59,837	(667,775)	(261,568)	8,567,853	(5,329,039)	(1,888,903)	(972,763)	74,049	943,553	609,907	(2,976,417)	970,601	(868,665)
12	Industrial	74,110	(324,288)	456,640	1,667,048	125,552	(1,085,454)	(173,094)	1,071,604	(711,537)	796,063	(1,427,898)	168,981	636,747
13	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
14	OPA	366,906	(298,873)	(141,261)	969,054	(512,475)	244,839	(378,189)	145,106	201,154	45,582	(751,033)	228,990	119,780
15														
16	Base Fuel													
17	Residential	2,675,018	2,438,802	2,645,476	4,125,844	5,478,918	5,211,255	4,784,476	3,500,256	2,935,840	4,284,715	5,732,267	5,252,418	49,065,285
18	Commercial	2,978,070	2,962,482	3,179,439	3,679,740	5,830,069	5,157,772	4,720,493	4,068,774	3,770,171	4,045,345	4,387,674	4,140,171	48,918,200
19	Industrial	1,461,166	1,484,187	1,368,375	2,317,941	2,004,765	2,671,602	2,048,382	1,751,767	2,290,283	1,742,953	1,722,322	1,914,929	22,776,672
20	Street Lighting	34,935	27,821	30,479	38,464	32,948	34,547	33,207	34,235	33,798	33,723	29,445	35,965	399,467
21	OPA	450,243	355,379	507,533	551,167	799,867	750,059	728,168	863,436	596,667	638,288	643,028	637,320	7,322,155
22	Inter-Dept	0	0	0	0	0	0	134	147	159	152	514	629	1,735
23														
24	Fuel Clause													
25	Residential	985,619	338,284	907,380	(314,727)	1,777,586	(556,972)	(261,728)	(42,185)	(141,423)	401,822	1,327,882	424,767	4,846,305
26	Commercial	1,091,077	457,057	1,074,915	(215,084)	1,507,616	(450,191)	(263,960)	(52,943)	(172,173)	334,606	987,737	379,808	4,678,465
27	Industrial	523,932	217,236	444,291	(38,127)	545,015	(71,887)	(113,756)	(27,445)	(91,983)	137,773	363,205	209,758	2,098,012
28	Street Lighting	13,054	4,948	10,409	(924)	10,200	(2,830)	(1,861)	(525)	(1,590)	2,982	6,650	3,652	44,165
29	OPA	141,606	36,535	157,276	(6,258)	172,523	(19,106)	(46,065)	(13,447)	(24,210)	40,635	133,852	72,042	645,383
30	Inter-Dept	302	16	40	(13)	13	(27)	(7)	(2)	(8)	14	119	51	498
31														
32	Total Fuel	10,355,022	8,322,747	10,323,613	10,138,023	18,159,520	12,724,222	11,628,483	9,880,068	9,195,531	11,663,008	15,334,695	13,071,410	140,796,342
33														
34	DSM													
35	Residential	142,133	129,860	140,820	164,961	219,193	208,448	191,529	140,056	117,387	171,544	242,315	233,774	2,102,020
36	Commercial	403,474	403,645	438,587	380,148	603,278	533,635	488,195	420,126	389,869	418,272	465,779	448,742	5,394,750
37	Industrial	166,990	158,969	168,456	178,983	183,312	171,553	165,450	172,575	143,592	143,592	163,797	166,989	2,057,273
38	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
39	OPA	57,677	47,946	58,752	48,281	77,028	68,523	67,047	80,443	53,571	56,532	59,055	62,440	717,295
40														
41	PSM													
42	Residential	131,126	118,636	128,976	(255,160)	(339,920)	(323,428)	(350,255)	(256,393)	(215,016)	(74,296)	(98,576)	(90,627)	(1,624,933)
43	Commercial	155,035	145,016	159,360	(209,351)	(358,902)	(319,271)	(344,159)	(297,415)	(276,292)	(87,433)	(75,304)	(71,372)	(1,580,088)
44	Industrial	79,602	77,712	66,541	(103,293)	(123,048)	(165,848)	(149,336)	(128,221)	(167,805)	(39,049)	(29,623)	(32,936)	(715,304)
45	Street Lighting	2,894	1,599	1,843	(1,622)	(2,045)	(2,145)	(2,425)	(2,502)	(2,477)	(653)	(506)	(617)	(6,656)
46	OPA	37,010	23,140	25,420	(23,542)	(48,422)	(46,562)	(52,153)	(48,254)	(43,984)	(18,629)	(11,060)	(10,961)	(218,997)
47														
48	ESM													
49	Residential	594,789	1,124,166	1,449,837	1,156,958	1,182,501	2,556,799	1,385,573	1,078,260	701,074	2,380,101	702,169	1,017,719	15,339,946
50	Commercial	702,094	1,293,433	1,504,921	950,875	1,082,777	2,189,303	1,192,070	1,103,736	812,019	998,893	432,475	710,030	12,972,616
51	Industrial	275,168	480,579	530,668	456,177	323,683	829,107	396,309	392,061	362,642	215,905	125,382	237,129	4,634,820
52	Street Lighting	24,144	20,717	25,140	17,904	10,341	25,428	15,017	15,590	11,770	20,191	4,739	10,236	201,217
53	OPA	129,995	151,728	212,465	130,853	167,582	280,812	180,301	171,329	123,808	(117,123)	49,018	93,747	1,564,623
54														
55	Base ESM													
56	Residential	0	0	0	0	0	0	0	0	0	0	1,003,698	923,815	1,927,513
57	Commercial	0	0	0	0	0	0	0	0	0	0	618,190	644,516	1,262,706
58	Industrial	0	0	0	0	0	0	0	0	0	0	179,239	215,250	394,489
59	Street Lighting	0	0	0	0	0	0	0	0	0	0	6,775	9,292	16,067
60	OPA	0	0	0	0	0	0	0	0	0	0	70,067	85,097	155,164
61														
62	Sales for Resale	3,972,664	568,017	552,945	4,602,129	2,608,170	779,605	3,407,922	784	397,393	2,152,353	4,987,534	(3,311,147)	20,718,369
63														
64	Provision for Rate Refunds	(403,443)	540,287	352,999	(4,388,642)	(15,507)	153,852	5,918,834	1,103,280	707,329	411,612	127,471	(312,379)	4,215,493
65	Late Payment Fees	84,039	73,172	75,211	80,165	88,309	128,308	127,396	98,611	85,363	90,538	114,370	131,645	1,177,127
66	Misc. Service Revenue	14,275	(1,272)	28,819	(33,597)	24,373	24,033	(19,510)	(23,985)	24,050	(12,053)	19,836	23,270	68,239
67	Rent From Electric Property	99,952	93,535	93,608	99,271	93,616	110,659	97,304	99,635	105,244	97,379	209,060	518,185	1,717,448
68	Other Electric Revenues	661,650	1,215,525	1,410,243	1,061,114	1,120,676	572,608	661,021	393,285	316,638	605,825	802,797	1,613,912	10,435,294
69	PJM Reactive	296,835	288,488	295,904	298,085	291,082	319,276	271,513	285,337	282,871	283,093	284,475	287,395	3,494,514
70														
71	Total Revenue	39,454,807	34,134,603	39,715,032	55,016,195	46,758,430	47,425,731	42,168,826	35,158,676	37,869,423	44,846,440	44,309,506	43,245,525	510,103,196

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVERSED

WPC-2d
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
1	Base Revenue													
2	Residential	11,901,378	12,153,855	10,969,494	8,264,043	8,209,035	10,986,570	12,572,678	11,245,694	10,645,663	9,025,863	7,613,966	9,782,715	123,370,954
3	Commercial	9,112,492	8,854,804	8,529,527	7,823,174	7,598,992	7,886,428	8,031,811	7,299,856	7,739,850	7,741,878	7,319,459	8,357,307	96,295,178
4	Industrial	3,824,437	3,923,840	3,789,696	3,481,382	3,548,515	3,387,228	3,260,993	3,372,436	3,116,277	3,180,271	3,386,578	3,627,381	41,899,034
5	Street Lighting	110,558	76,908	133,243	101,280	113,280	100,114	108,291	104,277	103,882	101,237	98,653	116,299	1,268,022
6	OPA	1,533,078	1,511,876	1,535,223	1,366,330	1,223,188	1,384,120	1,374,061	1,513,502	1,183,746	1,157,084	1,278,097	1,420,437	16,480,742
7	Inter-Dept	974	1,006	1,073	1,050	1,071	2,022	4,445	3,813	2,533	978	1,009	1,060	21,034
8														
9	Unbilled													
10	Residential	39,246	36,618	(1,861,921)	(117,079)	2,217,107	1,847,111	(2,023,859)	(304,049)	(2,011,248)	(1,319,225)	2,026,219	1,757,152	286,072
11	Commercial	(542,827)	459,256	201,384	(492,352)	804,487	(231,217)	(1,478,804)	156,211	(325,120)	(961,849)	1,059,627	1,377,087	25,883
12	Industrial	(6,140)	331,786	(62,736)	6,357	272,142	(164,272)	(728,083)	(307,112)	223,118	(71,920)	415,981	80,817	(10,082)
13	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
14	OPA	(64,533)	84,305	(66,481)	28,369	187,237	(91,086)	(302,259)	(113,757)	(59,782)	268,420	60,239	98,243	28,915
15														
16	Base Fuel													
17	Residential	5,092,559	5,230,959	4,722,124	3,299,529	3,238,123	4,626,323	5,505,833	4,783,424	4,534,748	3,708,733	2,908,510	3,998,235	51,648,900
18	Commercial	4,573,674	4,427,086	4,373,186	3,901,011	3,667,639	4,064,455	4,211,880	3,945,394	3,895,549	3,506,857	4,096,541	4,986,107	48,302,402
19	Industrial	2,223,932	2,266,538	2,273,000	2,061,262	2,066,236	2,107,184	2,036,119	1,996,531	1,962,526	1,997,491	1,976,882	2,110,906	25,078,607
20	Street Lighting	36,286	25,356	44,896	33,520	37,372	34,129	37,129	34,925	34,994	33,897	32,236	37,990	422,730
21	OPA	751,580	787,667	819,223	730,146	636,204	731,430	742,925	728,874	685,422	573,131	614,100	668,004	8,466,706
22	Inter-Dept	528	528	528	528	528	1,012	2,561	2,005	1,308	528	528	528	11,110
23														
24	Fuel Clause													
25	Residential	145,286	121,004	344,618	190,720	959,934	1,878,374	1,473,040	115,551	77,210	(38,356)	124,584	19,459	5,211,424
26	Commercial	130,483	102,409	319,152	225,487	1,087,263	1,474,535	1,126,889	87,920	67,175	(40,288)	150,214	19,936	4,751,175
27	Industrial	63,447	52,430	165,882	119,146	612,531	764,461	544,767	48,229	33,414	(20,658)	84,678	10,274	2,478,601
28	Street Lighting	1,035	567	3,276	1,538	11,079	12,382	9,834	844	586	(351)	1,381	185	42,886
29	OPA	21,442	18,221	59,786	42,204	188,601	265,354	198,771	17,607	11,670	(5,927)	26,305	3,241	847,275
30	Inter-Dept	15	12	39	31	157	367	685	48	22	(5)	23	3	1,397
31														
32	Total Fuel	13,040,267	13,032,797	13,125,710	10,605,522	12,505,667	15,760,006	15,890,313	11,455,548	11,354,479	10,103,744	9,426,298	10,962,862	147,263,213
33														
34	DSM													
35	Residential	399,505	410,362	370,445	258,844	254,027	362,929	451,468	392,246	371,855	304,121	238,501	327,860	4,142,163
36	Commercial	208,510	201,827	199,370	177,844	167,204	185,295	201,990	174,545	169,211	166,820	168,180	196,438	2,257,234
37	Industrial	101,387	103,329	103,624	93,971	94,198	96,065	97,647	95,748	94,116	95,794	94,806	101,234	1,171,921
38	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
39	OPA	34,264	35,909	37,348	33,287	29,004	33,345	35,629	34,955	32,871	27,486	29,451	31,940	395,489
40														
41	PSM													
42	Residential	(1,007,066)	(632,218)	(70,103)	(44)	(184,028)	(467,396)	(1,215,562)	(573,157)	(454,163)	(325,869)	(323,602)	(301,287)	(5,554,495)
43	Commercial	(904,456)	(535,061)	(64,922)	(52)	(208,438)	(410,631)	(929,916)	(436,101)	(395,138)	(342,284)	(390,174)	(308,661)	(4,925,834)
44	Industrial	(439,788)	(273,936)	(33,744)	(27)	(117,427)	(212,888)	(449,545)	(239,227)	(196,550)	(175,510)	(219,948)	(159,067)	(2,517,657)
45	Street Lighting	(7,176)	(3,065)	(667)	0	(2,124)	(3,448)	(6,197)	(4,185)	(3,505)	(2,978)	(3,587)	(2,863)	(41,795)
46	OPA	(148,627)	(95,198)	(12,162)	(10)	(36,156)	(73,896)	(164,027)	(87,335)	(68,646)	(50,359)	(68,325)	(50,187)	(854,927)
47														
48	ESM													
49	Residential	1,130,456	1,046,575	1,238,522	442,330	628,245	1,277,205	852,435	609,124	738,727	345,498	337,694	869,728	9,516,539
50	Commercial	1,015,273	885,742	1,147,003	522,964	711,577	1,122,088	652,121	463,468	642,719	362,901	407,165	891,017	8,824,038
51	Industrial	493,672	453,474	596,164	276,330	400,881	581,737	315,252	254,240	319,703	186,082	229,527	458,181	4,566,243
52	Street Lighting	8,055	5,073	11,775	4,494	7,251	9,422	5,749	4,447	5,701	3,158	3,743	8,264	77,132
53	OPA	166,837	157,591	214,866	97,862	123,433	201,928	115,027	92,815	111,658	53,392	71,300	144,875	1,551,604
54														
55	Sales for Resale	6,255,559	3,872,948	426,653	640	1,212,317	2,624,771	6,085,846	2,642,341	2,342,229	1,906,971	2,194,989	1,995,545	31,560,809
56														
57	Provision for Rate Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
58	Late Payment Fees	142,710	140,840	171,160	106,100	51,860	63,870	70,460	95,670	84,040	73,170	75,210	80,170	1,155,060
59	Misc. Service Revenue	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	249,996
60	Rent From Electric Property	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	166,666	1,999,992
61	Other Electric Revenues	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	169,500
62	PJM Reactive	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	1,881,000
63														
64	Total Revenue	46,756,419	46,599,417	40,967,916	33,441,003	40,170,919	46,615,594	43,184,338	36,304,387	36,146,902	32,233,049	35,889,410	42,223,921	482,552,977

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
SUMMARY OF FORECASTED PERIOD PRO FORMA ADJUSTMENTS

WPC-2e
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Adjustment	Description	Base Revenue	Other Revenue	Fuel Revenue	Fuel Expense	Other Production	Transmission Expense	Customer Accounting Expense	Customer Service & Informational Expense	Sales Expense	A&G Expense	Other Expense	Depreciation Expense	Taxes Other Than Income Taxes - State
1	D-2.16	Adjust Revenue	1,714,280	0	0	2,161,285									
2	D-2.17	Rate Case Expense											176,067		
3	D-2.18	Rider ESM Elimination	(1,999,924)				(1,800,036)						(1,931,374)	1,665,492	163,314
4	D-2.19	Interest Expense													
5	D-2.20	Eliminate Non-Native Sales	13,894,708	(33,441,809)		(16,120,437)	0	(1,200,000)							
6	D-2.21	Uncollectible Expense							1,785,485						
7	D-2.22	DSM Elimination	(7,966,807)				(8,283,237)					(304,011)			(74,312)
8	D-2.23	Eliminate Misc. Expenses					0		0	0	(48,911)	(863,674)			0
9	D-2.24	Annualize Depreciation												12,796,994	
10	D-2.25	Eliminate Unbilled Revenue	(330,788)												
11	D-2.26	Credit Card Fees							319,314						
12	D-2.27	Amortization of Regulatory Asset											1,281,601		
13	D-2.28	Incentive Compensation										(2,324,831)			(100,722)
14	D-2.29	Pension Adjustment										(533,600)			
15	D-2.30	Planned Outage O&M					(2,414,473)								
16	D-2.31	Reserved for Future Use													
17			5,311,469	(33,441,809)	0	(13,959,152)	(12,497,746)	(1,200,000)	2,104,799	0	(48,911)	(4,026,116)	(473,706)	14,462,486	(11,720)

DUKE ENERGY KENTUCKY, INC.

CASE NO. 2024-00354

3 YEAR AVERAGE FORCED OUTAGE PURCHASE POWER REPLACEMENT COSTS

WPC-2f

WITNESS RESPONSIBLE:

L. D. STEINKUHL

Line No.	Description	2023	2022	2021	Average
1	Cost of Purchased Power due to Forced Outage	4,537,208	10,932,275	8,264,605	7,911,363
2	Cost of Purchased Power Recovered Through FAC	4,537,208	3,710,050	4,674,065	4,307,108
3	Cost of Purchased Power Deferred in Reg Asset	0	7,222,225	3,590,540	3,604,255

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
BASE PERIOD

WPC-2.1a_BP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 1 OF 10

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
403002	Depr-Expense	DEPR	403	63,593,622	5,235,582	5,238,649	5,244,763	5,261,712	5,281,508	5,298,632
404200	Amort of Elec Plt - Software	DEPR	404	4,980,480	420,672	402,210	406,844	412,290	420,999	406,723
407115	Meter Amortization	AMORT	407	463,932	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	6,716,016	559,668	559,668	559,668	559,668	559,668	559,668
407324	NC & MW Coal As Amort Exp	AMORT	407	8,173,579	862,084	651,905	776,881	631,307	579,844	811,537
407354	DSM Deferral - Electric	OTH	407	3,057,207	363,495	286,525	388,669	410,734	484,850	87,315
407407	Carrying Charges	OTH	407	(738,705)	(67,592)	(66,508)	(65,420)	(64,328)	(63,233)	(62,133)
408040	Taxes Property-Allocated	OTHTX	408	0	0	0	0	0	0	0
408120	Franchise Tax - Non Electric	OTHTX	408	5	0	0	5	0	0	0
408121	Taxes Property-Operating	OTHTX	408	7,782,403	62,405	1,288,025	1,288,025	1,288,025	1,288,025	1,288,025
408150	State Unemployment Tax	OTHTX	408	12,528	124	79	104	155	53	42
408151	Federal Unemployment Tax	OTHTX	408	3,513	1,341	(614)	(555)	(414)	(553)	(547)
408152	Employer FICA Tax	OTHTX	408	949,896	94,301	95,660	112,497	73,680	74,977	78,481
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	(6,237)	430	430	430	430	430	430
408700	Fed Social Security Tax-Elec	OTHTX	408	4,000	9,000	0	0	(10,000)	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0	0
408840	Miscellaneous Taxes	OTHTX	408	0	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	(11,226)	387	321	(47)	305	(2,382)	(48)
408960	Allocated Payroll Taxes	OTHTX	408	650,572	45,254	62,157	44,743	43,105	52,234	46,615
409102	SIT Exp-Utility	FIT	409	1,539,130	128,261	128,261	128,261	128,261	128,261	128,261
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	19,584,155	1,632,013	1,632,013	1,632,013	1,632,013	1,632,013	1,632,013
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	(6,359,298)	(529,942)	(529,942)	(529,942)	(529,942)	(529,942)	(529,942)
410102	DSIT: Utility: Current Year	FIT	410	2,568,682	214,057	214,057	214,057	214,057	214,057	214,057
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411106	DFIT: Utility: Prior year	FIT	411	0	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0	0
411603	Gain on Asset Ret Obligation		411	0	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	(450,000)	0	0	0	0	0	(450,000)
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0	0
426509	Loss on Sale of AR	CO	426	0	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	0	0	0	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0	0	0	0
440000	Residential	REV	440	200,562,199	14,148,566	13,090,030	14,821,026	15,251,945	22,160,893	20,008,034
440990	Residential Unbilled Rev	REV	440	1,985,562	(1,046,919)	(922,209)	13,497	7,754,908	(2,620,506)	1,266,224
442100	General Service	REV	442	172,103,477	13,419,492	13,298,260	14,398,642	11,504,281	19,678,385	16,861,546
442190	General Service Unbilled Rev	REV	442	(868,665)	59,837	(667,775)	(261,568)	8,567,853	(5,329,039)	(1,886,903)
442200	Industrial Service	REV	442	68,567,015	5,619,599	5,493,815	5,428,372	5,934,263	6,301,903	7,489,386
442290	Industrial Svc Unbilled Rev	REV	442	636,747	74,110	(324,268)	456,640	1,667,048	125,552	(1,086,454)
444000	Public St & Highway Lighting	REV	444	526,584	71,513	54,991	66,677	44,310	47,903	51,299

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
BASE PERIOD

WPC-2.1a_BP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 2 OF 10

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
445000	Other Sales to Public Auth	REV	445	24,632,496	2,012,269	1,622,395	2,123,230	1,583,511	2,694,984	2,388,792
445090	OPA Unbilled	REV	445	119,780	366,906	(298,873)	(141,261)	969,054	(512,475)	244,839
447150	Sales For Resale - Outside	REV	447	20,718,369	3,972,664	568,017	552,945	4,602,129	2,608,170	779,605
448000	Interdepartmental Sales-Elec	REV	448	11,517	3,462	485	448	497	111	827
449100	Provisions For Rate Refunds	REV	449	4,215,493	(403,443)	540,287	352,999	(4,368,642)	(15,507)	153,652
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	1,177,127	84,039	73,172	75,211	80,165	88,309	128,308
451100	Misc Service Revenue	REV	451	68,239	14,275	(1,272)	28,819	(33,597)	24,373	24,033
454004	Rent - Joint Use	REV	454	16,431	1,286	688	711	6,399	748	748
454100	Extra-Facilities	REV	454	552	46	21	71	46	42	45
454200	Pole & Line Attachments	REV	454	485,243	0	0	0	0	0	0
454210	Foreign Pole Revenue	REV	454	57,654	0	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	14,931	304	304	304	304	304	11,525
454400	Other Electric Rents	REV	454	1,142,637	98,316	92,522	92,522	92,522	92,522	98,341
456025	RSG Rev - MISO Make Whole	REV	456	6,009,218	461,918	875,284	618,159	623,412	481,574	282,830
456040	Sales Use Tax Coll Fee	REV	456	(47,033)	50	100	50	50	50	50
456075	Data Processing Service	REV	456	0	0	0	0	0	0	0
456100	Profit Or Loss On Sale Of M&S	REV	456	1	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	242,780	13,968	13,496	12,967	14,509	22,536	22,028
456111	Other Transmission Revenues	REV	456	4,172,274	179,445	322,640	775,400	419,012	611,434	262,716
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	58,054	6,269	4,005	3,667	4,131	5,082	4,984
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	259,558	17,271	17,206	16,259	18,222	28,510	26,007
457204	PJM Reactive Rev	REV	457	3,234,956	279,564	281,282	279,245	279,863	262,572	293,269
500000	Suprvsn and Engrg - Steam Oper	PO	500	2,780,714	158,339	170,648	281,101	83,846	183,302	177,099
501110	Coal Consumed-Fossil Steam	Fuel	501	81,527,823	9,070,524	3,008,987	3,985,324	9,265,347	10,508,300	10,206,449
501150	Coal & Other Fuel Handling	PO	501	926,744	76,705	71,938	97,295	72,120	76,588	71,392
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	0	0	0	0	0
501190	Sale of Fly Ash-Expenses	PO	501	(59,462)	(59,462)	87,545	0	0	(87,545)	0
501310	Oil Consumed-Fossil Steam	Fuel	501	2,698,561	200,210	113,447	679,028	121,022	90,938	134,307
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	0	0	0	0	0	0	0
502020	Ammonia-Qualifying	PO	502	320,580	984	0	12,032	81,333	85,246	99,841
502040	Cost of Lime	PO	502	24,142,930	2,559,628	1,596,675	852,988	3,394,709	2,767,686	2,958,196
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	4,340,327	306,819	304,931	458,363	650,819	273,602	307,055
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	47,334	3	0	0	1,289	164	0
505000	Electric Expenses-Steam Oper	PO	505	739,942	64,295	58,370	91,679	61,824	57,561	49,823
506000	Misc Fossil Power Expenses	PO	506	1,617,428	103,761	137,512	170,064	141,429	128,586	379,876
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	241	0	0	0	0	0	0
509210	Seasonal NOx Emission Expense	EA	509	7	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	619	0	0	0	0	0	0
510000	Suprvsn and Engrng-Steam Maint	PM	510	1,136,335	131,447	132,057	118,483	121,447	118,622	108,323
510100	Suprvsn & Engrng-Steam Maint R	PM	510	73,810	3,804	4,626	2,496	3,468	3,722	4,725
511000	Maint of Structures-Steam	PM	511	1,685,686	(10,766)	177,096	165,893	94,447	166,322	171,698

DUKE ENERGY KENTUCKY, INC.
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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
512100	Maint of Boiler Plant-Other	PM	512	3,870,435	590,536	242,713	373,355	(405)	1,028,872	201,805
512300	Maint Of Boiler Plant-Other - Recoverable	PM	512	6,265	0	0	0	0	0	0
513100	Maint of Electric Plant-Other	PM	513	682,396	114,772	70,048	(199,634)	339,104	71,091	99,008
513250	Maint-CompSoftware-Steam El P	PM	513	3,002	0	0	0	0	0	0
514000	Maintenance - Misc Steam Plant	PM	514	1,097,485	98,618	89,516	62,678	64,280	95,486	(132,231)
514300	Maintenance - Misc Steam Plant	PM	514	49	0	4	0	4	4	1
546000	Suprvsn and Enginring-CT Oper	PO	546	205,616	23,732	13,903	17,580	15,506	15,226	18,759
547100	Natural Gas	Fuel	547	15,219,247	418,650	967,120	936,764	1,195,919	1,184,790	1,034,269
547150	Natural Gas Handling-CT	PO	547	48,309	2,603	4,083	4,357	3,998	4,053	3,567
547200	Oil	Fuel	547	1,367,990	0	135,352	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	28,079	1,653	1,573	7,681	2,289	1,341	1,044
548200	Prime Movers - Generators- CT	PO	548	478,757	10,947	44,589	69,453	30,116	30,096	36,283
549000	Misc-Power Generation Expenses	PO	549	1,118,467	114,377	68,069	68,183	87,829	100,078	85,282
550001	Other Power Gen Op Rents	PM	550	(3)	0	0	(3)	0	0	0
551000	Suprvsn and Enginring-CT Maint	PM	551	114,856	10,617	9,736	15,168	8,828	9,333	8,697
552000	Maintenance of Structures-CT	PM	552	192,472	20,903	15,706	8,691	14,360	23,216	9,051
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	103,094	4,768	18,665	18,115	9,239	16,159	5,762
553350	Misc Power Generation Plant - Ct	PM	553	22	0	0	0	0	0	0
554000	Misc Power Generation Plant-CT	PM	554	346,538	1,537	29,858	18,013	17,807	102,648	13,821
555028	Purch Pwr - Non-native - net	PP	555	(361,170)	(175,045)	0	0	(124,185)	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	72,110,911	4,597,980	3,637,374	8,348,284	5,849,874	3,467,654	3,438,115
556000	System Cnts & Load Dispatching	OPS	556	1,108	0	0	0	0	0	0
557000	Other Expenses-Oper	OPS	557	6,405,079	(1,858,634)	748,707	1,815,398	(1,614,362)	(437,454)	2,087,449
557450	Commissions/Brokerage Expense	OPS	557	11,232	705	2,262	538	719	696	1,615
557451	EA & Coal Broker Fees	OPS	557	7,416	97	0	0	0	21	6,250
557980	Retail Deferred Fuel Expenses	Fuel	557	538,891	(218,739)	2,703,639	(3,122,073)	3,971,865	682,065	(716,659)
558200	Solar Panel and Oper Exp-Solar	PO	558	1,663	0	0	0	0	0	0
558600	Maint-Suprvsn&Enginring-Solar	PM	558	766	0	0	0	0	0	0
560000	Supervsn and Engrmg-Trans Oper	TO	560	940	60	83	82	74	56	139
561100	Load Dispatch-Reliability	TO	561	79,059	6,793	6,978	7,135	6,151	5,987	6,547
561200	Load Dispatch-Mnitor&OprTrnSys	TO	561	353,438	31,073	32,257	33,220	28,759	28,007	30,763
561300	Load Dispatch - TransSvc&Sch	TO	561	47,788	4,195	4,345	4,471	3,861	3,765	4,134
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	3,410,727	293,424	341,434	365,052	303,396	259,611	242,231
561500	Reliability Planning and Stdsdev	TO	561	675	675	0	0	0	0	0
561800	ReliabilityPlanning&StdsDev	TO	561	2,148,423	186,731	138,645	126,433	183,977	184,140	184,033
562000	Station Expenses	TO	562	31,480	2,569	8,456	4,768	808	1,042	2,370
563000	Overhead Line Expenses-Trans	TO	563	99,157	155	48,506	93	107	21	322
565000	Transm of Elec By Others	TO	565	24,213,229	2,208,979	1,976,319	1,863,233	2,367,016	1,648,801	2,116,339
566000	Misc Trans Exp-Other	TO	566	93,729	4,202	5,973	7,389	7,330	6,513	30,560
566100	Misc Trans-Trans Lines Related	TO	566	7,229	322	272	4,749	291	249	301
567000	Rents-Trans Oper	TO	567	0	0	0	0	0	0	0
569000	Maint of Structures-Trans	TM	569	14,810	10	1,620	13	0	3,279	3,925
569100	Maint of Computer Hardware	TM	569	14,544	210	222	0	0	0	0
569200	Maint of Computer Software	TM	569	70,635	5,220	5,320	5,214	6,080	5,158	5,537
570100	Maint Stat Equip-Other- Trans	TM	570	53,209	2,224	2,175	1,624	3,743	1,987	3,450
570200	Main-Cir BrkrsTrnsf Mtrs-Trans	TM	570	141,376	6,561	23,806	34,537	12,058	9,694	6,765
571000	Maint of Overhead Lines-Trans	TM	571	646,666	37,507	46,845	125,781	64,397	(19,879)	50,115
575700	Market Facilitation-Mntr&Comp	RMO	575	2,442,991	176,593	213,582	184,791	212,043	198,394	211,928
580000	Supervsn and Engring-Dist Oper	DO	580	60,020	4,942	2,419	3,024	5,820	5,547	1,523
581004	Load Dispatch-Dist of Elec	DO	581	391,436	27,414	33,790	50,002	24,263	29,098	31,586
582100	Station Expenses-Other-Dist	DO	582	38,646	4,221	1,279	2,005	9,151	3,376	4,695

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WITNESS RESPONSIBLE:
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DATA: "X" BASE PERIOD FORECASTED PERIOD
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Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
583100	Overhead Line Exps-Other-Dist	DO	583	257,517	0	72,079	17,703	42,924	0	8,625
583200	Transf Set Rem Reset Test-Dist	DO	583	68,613	5,515	5,542	7,419	5,572	5,947	5,961
584000	Underground Line Expenses-Dist	DO	584	625,508	29,237	110,214	77,885	152,291	32,505	46,975
586000	Meter Expenses-Dist	DO	586	387,453	26,819	30,598	44,353	35,130	30,985	30,052
587000	Cust Install Exp-Other Dist	DO	587	645,436	34,950	40,218	57,659	39,588	50,900	56,062
588100	Misc Distribution Exp-Other	DO	588	1,268,059	109,480	131,151	92,009	97,277	80,378	90,528
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	19,593	3,955	5,409	427	0	1,327	253
590000	Supervsn and Engrng-Dist Maint	DM	590	85,588	10,255	6,736	7,453	6,847	6,257	6,802
591000	Maintenance of Structures-Dist	DM	591	0	0	0	0	0	0	0
592100	Maint Station Equip-Other-Dist	DM	592	45,461	4,138	3,403	2,437	3,639	2,993	6,382
592200	Cir BrkrsTrnsf Mtrs Rely-Dist	DM	592	301,347	18,714	13,632	20,217	25,584	15,438	39,781
593000	Maint Overhd Lines-Other-Dist	DM	593	1,928,087	137,906	113,178	254,658	75,001	128,842	160,436
593100	Right-of-Way Maintenance-Dist	DM	593	4,378,653	326,308	347,761	279,085	400,446	478,698	350,042
594000	Maint-Underground Lines-Dist	DM	594	303,079	16,930	20,216	27,737	38,931	50,617	40,771
595100	Maint Line Transfrs-Other-Dist	DM	595	2,616	0	35	0	349	619	0
596000	Maint-StreetLightng/Signl-Dist	DM	596	265,116	15,254	18,524	19,834	4,831	44,179	24,856
597000	Maintenance of Meters-Dist	DM	597	343,514	32,267	26,575	36,059	26,964	25,706	24,545
598100	Main Misc Dist Plt - Other - Dist	DM	598	158,508	0	0	0	0	0	158,508
901000	Supervision-Cust Accts	CO	901	72,875	7,297	6,663	6,443	7,837	6,633	6,064
902000	Meter Reading Expense	CO	902	145,516	14,770	13,405	18,370	11,160	12,981	13,386
903000	Cust Records & Collection Exp	CO	903	1,502,918	165,621	126,325	173,597	77,060	91,206	108,238
903100	Cust Contracts & Orders-Local	CO	903	771,401	33,524	45,925	36,657	48,517	139,900	51,437
903200	Cust Billing & Acct	CO	903	1,249,148	83,481	81,871	83,124	90,559	174,196	99,353
903300	Cust Collecting-Local	CO	903	604,627	29,579	33,442	32,077	40,089	112,613	41,765
903400	Cust Receiv & Collect Exp-Edp	CO	903	34,334	2,452	3,094	2,993	2,812	2,796	3,450
903891	IC Collection Agent Revenue	CO	903	0	0	0	0	0	0	0
904000	Uncollectible Accounts	CO	904	1,429,600	74,085	174,646	223,732	96,206	118,242	131,656
904001	Bad Debt Expense	CO	904	(427,016)	87,991	(1,017)	(11,369)	1,972	(3,485)	(2,526)
904003	Cust Acctg-Loss On Sale-A/R	CO	904	0	0	0	0	0	0	0
904891	IC Loss on Sale of AR with VIE (I)	CO	904	0	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	142	0	22	10	0	3	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	201	6	0	13	0	68	13
909650	Misc Advertising Expenses	CSI	909	12,509	1,533	736	2,176	1,137	271	866
910000	Misc Cust Serv/Inform Exp	CSI	910	967,327	107,121	110,097	105,843	103,077	(157,946)	99,728
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	256,625	20,313	14,287	8,439	14,909	5,450	11,913
911000	Supervision	CSI	911	0	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	92,200	6,530	(6,421)	1,856	8,837	4,513	4,531
913001	Advertising Expense	SE	913	2,355	25	924	160	138	45	25
920000	A & G Salaries	AGO	920	5,825,475	671,718	527,733	541,924	553,067	531,522	566,453
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	475	133	124	23	27	11	14
920300	Project Development Labor	AGO	920	0	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	146,733	17,266	1,074	8,186	15,384	(874)	35,702
921101	Employee Exp - NC	AGO	921	2	0	0	0	0	0	0
921110	Relocation Expenses	AGO	921	(41)	0	0	0	0	0	0
921200	Office Expenses	AGO	921	522,782	39,594	24,251	69,112	19,643	66,251	16,702
921300	Telephone And Telegraph Exp	AGO	921	1	0	0	0	0	0	0

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Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
921400	Computer Services Expenses	AGO	921	148,619	12,385	2,103	7,762	6,591	43,458	2,176
921540	Computer Rent (Go Only)	AGO	921	188,341	12,411	16,515	17,002	33,271	4,350	21,098
921600	Other	AGO	921	68	22	32	(105)	37	4	5
921980	Office Supplies & Expenses	AGO	921	3,117,372	248,991	276,487	241,997	256,935	263,480	241,349
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	2,973,961	164,687	215,846	193,976	165,192	241,719	859,736
923980	Outside Services Employee &	AGO	923	55,091	13,873	5,770	1,072	1,082	4,602	11,435
924000	Property Insurance	AGO	924	918	(2,263)	712	712	(2,263)	4,112	712
924050	Inter-Co Prop Ins Exp	AGO	924	1,324,446	119,932	119,932	119,932	119,932	119,932	119,932
924110	Admin-Insurance Expense	AGO	924	0	0	0	0	0	0	0
924980	Property Insurance For Corp.	AGO	924	3,155	3,155	0	0	0	0	0
925000	Injuries & Damages	AGO	925	136,245	553	52,673	5,379	4,779	622	1,330
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	415,618	32,820	32,820	32,820	32,820	32,820	32,820
925052	Inter-Co Worker Comp Insur Exp	AGO	925	50,175	4,423	4,423	4,423	4,423	4,423	4,423
925100	Accrued Inj and Damages	AGO	925	15	0	0	0	0	0	2
925200	Injuries And Damages-Other	AGO	925	1,370	362	317	312	250	18	13
925980	Injuries And Damages For Corp.	AGO	925	13,222	1,061	1,061	1,061	1,061	1,061	1,061
926000	Employee Benefits	AGO	926	3,128,231	240,113	215,937	303,674	534,370	223,507	345,793
926430	Employees'Recreation Expense	AGO	926	726	0	25	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	1,640,107	218,698	123,553	2,495	(8,929)	156,965	141,041
926999	Non Serv Pension (ASU 2017-07)	AGO	926	(798,295)	(110,788)	(110,788)	(110,788)	(110,788)	(110,788)	(110,788)
928000	Regulatory Expenses (Go)	AGO	928	42,456	464	407	480	0	561	20,950
928006	State Reg Comm Proceeding	AGO	928	884,187	72,516	72,516	72,516	72,516	76,192	34,810
928053	Travel Expense	AGO	928	0	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	(35,933)	(6,734)	(1,860)	(1,813)	(2,113)	(1,718)	(2,921)
929500	Admin Exp Transf	AGO	929	(1,093,948)	(55,113)	(75,083)	(111,306)	(52,580)	(73,681)	(105,373)
930150	Miscellaneous Advertising Exp	AGO	930	241,589	2,952	(27)	870	144,877	(47,028)	49,005
930200	Misc General Expenses	AGO	930	1,658,537	89,737	83,570	123,172	99,017	78,437	94,160
930210	Industry Association Dues	AGO	930	43,154	0	0	0	0	0	0
930220	Exp of Servicing Securities	AGO	930	78,407	0	0	0	0	0	50,500
930230	Dues To Various Organizations	AGO	930	35,600	417	8,716	354	1,872	4,218	0
930240	Director'S Expenses	AGO	930	50,337	4,745	6	27,608	536	5,861	1
930250	Buy/Sell Transf Employee Homes	AGO	930	7,659	0	0	764	0	0	0
930600	Leased Circuit Charges - Other	AGO	930	39	0	0	0	2	37	0
930700	Research & Development	AGO	930	0	0	0	0	0	0	0
930940	General Expenses	AGO	930	170,719	5	15,067	15,059	15,056	15,067	15,055
931001	Rents-A&G	AGO	931	135,679	11,508	11,439	11,496	11,881	11,509	11,474
931003	Lease Amortization Expense	AGO	931	(75)	0	(15)	(8)	(8)	(8)	0
931008	A&G Rents-IC	AGO	931	2,791,412	224,811	226,110	226,908	235,519	230,431	230,468
932000	Maintenance of General Plant	AGM	932	(3,462)	0	0	0	(4,335)	4,335	0
935100	Maint General Plant-Elec	AGM	935	2,920	(146)	188	(8)	15	26	424
935200	Cust Infor & Computer Control	AGM	935	1	2	15	(1)	(18)	5	6
935250	Maint-CompSoftware-GenPlnt	AGM	935	26,973	0	0	0	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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BASE PERIOD

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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
403002	Depr-Expense	DEPR	403	5,348,069	5,277,517	5,292,265	5,318,907	5,396,906	5,399,112
404200	Amort of Elec Plt - Software	DEPR	404	408,381	389,686	391,617	391,345	464,728	464,985
407115	Meter Amortization	AMORT	407	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	559,668	559,668	559,668	559,668	559,668	559,668
407324	NC & MW Coal As Amort Exp	AMORT	407	774,487	720,753	640,001	558,322	604,197	562,261
407354	DSM Deferral - Electric	OTH	407	194,732	175,006	39,817	73,982	255,303	296,779
407407	Carrying Charges	OTH	407	(61,030)	(59,923)	(58,811)	(57,696)	(56,577)	(55,454)
408040	Taxes Property-Allocated	OTHTX	408	0	0	0	0	0	0
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	(1,271,439)	1,288,025	1,288,025	(2,644,036)	1,288,025	1,331,273
408150	State Unemployment Tax	OTHTX	408	26	0	49	42	10,402	1,452
408151	Federal Unemployment Tax	OTHTX	408	(597)	1,082	1,192	611	3,375	(808)
408152	Employer FICA Tax	OTHTX	408	71,472	66,075	111,925	11,191	85,043	74,594
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	430	430	430	(10,769)	511	151
408700	Fed Social Security Tax-Elec	OTHTX	408	13,000	0	0	(8,000)	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0
408840	Miscellaneous Taxes	OTHTX	408	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	(19,938)	8,907	289	287	345	348
408960	Allocated Payroll Taxes	OTHTX	408	31,484	22,014	6,666	101,147	56,568	138,585
409102	SIT Exp-Utility	FIT	409	128,261	128,261	128,261	128,261	128,261	128,259
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	1,632,013	1,632,013	1,632,013	1,632,013	1,632,013	1,632,012
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	(529,942)	(529,942)	(529,942)	(529,942)	(529,942)	(529,936)
410102	DSIT: Utility: Current Year	FIT	410	214,057	214,057	214,057	214,057	214,057	214,055
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411106	DFIT:Utility:Prior year	FIT	411	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0
411603	Gain on Asset Ret Obligation		411	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	0	0	0	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0
426509	Loss on Sale of AR	CO	426	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	0	0	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0	0	0
440000	Residential	REV	440	15,589,349	13,558,166	11,983,827	16,310,679	22,948,277	20,691,407
440990	Residential Unbilled Rev	REV	440	(2,862,694)	(2,438,326)	2,719,386	2,910,291	(2,891,907)	103,817
442100	General Service	REV	442	13,361,594	13,553,574	12,717,457	13,503,609	15,399,839	14,406,798
442190	General Service Unbilled Rev	REV	442	(972,763)	74,049	943,553	609,907	(2,976,417)	970,601
442200	Industrial Service	REV	442	5,133,383	5,119,438	6,150,403	4,982,940	5,320,472	5,593,041
442290	Industrial Svc Unbilled Rev	REV	442	(173,094)	1,071,604	(711,537)	796,063	(1,427,898)	168,981
444000	Public St & Highway Lighting	REV	444	51	38,345	38,073	31,067	39,828	42,527

DUKE ENERGY KENTUCKY, INC.
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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
445000	Other Sales to Public Auth	REV	445	2,006,323	2,079,340	1,907,714	2,027,138	2,101,118	2,085,682
445090	OPA Unbilled	REV	445	(378,189)	145,106	201,154	45,562	(751,033)	228,990
447150	Sales For Resale - Outside	REV	447	3,407,922	784	397,393	2,152,353	4,987,534	(3,311,147)
448000	Interdepartmental Sales-Elec	REV	448	388	433	505	477	1,684	2,200
449100	Provisions For Rate Refunds	REV	449	5,918,834	1,103,280	707,329	411,612	127,471	(312,379)
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	127,396	98,611	85,363	90,538	114,370	131,645
451100	Misc Service Revenue	REV	451	(19,510)	(23,985)	24,050	(12,053)	19,836	23,270
454004	Rent - Joint Use	REV	454	1,465	748	724	1,490	748	676
454100	Extra-Facilities	REV	454	42	49	44	51	40	55
454200	Pole & Line Attachments	REV	454	0	0	0	0	115,434	369,809
454210	Foreign Pole Revenue	REV	454	2,969	0	0	0	0	54,685
454300	Tower Lease Revenues	REV	454	306	316	316	316	316	316
454400	Other Electric Rents	REV	454	92,522	98,522	104,160	95,522	92,522	92,644
456025	RSG Rev - MISO Make Whole	REV	456	356,047	133,538	57,687	289,991	533,109	1,295,669
456040	Sales Use Tax Coll Fee	REV	456	50	50	50	(47,633)	50	50
456075	Data Processing Service	REV	456	0	0	0	0	0	0
456100	Profit Or Loss On Sale Of M&S	REV	456	1	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	22,825	5,537	4,245	6,008	7,267	97,394
456111	Other Transmission Revenues	REV	456	276,708	249,497	251,045	353,214	256,978	214,185
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	5,390	4,663	3,611	4,245	5,393	6,614
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	26,243	22,233	19,272	19,270	22,675	26,390
457204	PJM Reactive Rev	REV	457	245,270	263,104	263,599	263,783	261,800	261,605
500000	Suprvsn and Engrg - Steam Oper	PO	500	128,993	95,570	164,786	1,015,615	160,209	161,206
501110	Coal Consumed-Fossil Steam	Fuel	501	1,765,857	1,529,622	6,492,826	7,579,193	10,837,828	7,277,566
501150	Coal & Other Fuel Handling	PO	501	72,044	65,122	78,390	76,187	84,197	84,766
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	0	0	0	0
501190	Sale of Fly Ash-Expenses	PO	501	0	0	0	0	0	0
501310	Oil Consumed-Fossil Steam	Fuel	501	54,664	39,127	473,364	221,109	261,857	309,488
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	0	0	0	0	0	0
502020	Ammonia-Qualifying	PO	502	0	0	27,062	14,082	0	0
502040	Cost of Lime	PO	502	669,809	0	1,560,962	2,562,140	2,848,338	2,371,799
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	286,153	238,193	393,566	383,878	389,175	347,773
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	0	0	3,839	1,203	40,836
505000	Electric Expenses-Steam Oper	PO	505	55,452	39,848	69,798	70,961	63,526	56,805
506000	Misc Fossil Power Expenses	PO	506	133,464	117,778	139,050	139,913	(76,810)	102,805
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	219	0	22
509210	Seasonal NOx Emission Expense	EA	509	0	0	0	7	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	512	0	107
510000	Suprvsn and Engrng-Steam Maint	PM	510	(15,517)	68,965	82,975	98,698	83,764	87,071
510100	Suprvsn & Engrng-Steam Maint R	PM	510	4,049	4,736	3,718	29,725	4,515	4,226
511000	Maint of Structures-Steam	PM	511	84,604	42,293	144,659	290,351	189,396	169,693

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Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
512100	Maint of Boiler Plant-Other	PM	512	298,433	(909,067)	869,816	408,255	152,292	613,830
512300	Maint Of Boiler Plant-Other - Recoverable	PM	512	6,265	0	0	0	0	0
513100	Maint of Electric Plant-Other	PM	513	44,714	46,992	69,209	(78,423)	35,544	69,971
513250	Maint-CompSoftware-Steam El P	PM	513	0	0	0	0	956	2,046
514000	Maintenance - Misc Steam Plant	PM	514	73,642	155,125	89,957	90,707	173,872	235,835
514300	Maintenance - Misc Steam Plant	PM	514	0	0	20	8	0	8
546000	Suprvsn and Enginring-CT Oper	PO	546	9,453	11,767	20,477	19,626	18,613	20,974
547100	Natural Gas	Fuel	547	920,537	1,577,520	1,271,452	1,392,516	2,231,510	2,088,200
547150	Natural Gas Handling-CT	PO	547	2,885	5,975	2,987	4,275	4,283	5,243
547200	Oil	Fuel	547	290,323	0	691,883	0	0	250,432
548100	Generation Expenses-Other CT	PO	548	4,290	870	4,813	709	957	859
548200	Prime Movers - Generators- CT	PO	548	24,637	55,644	107,746	12,688	14,475	42,083
549000	Misc-Power Generation Expenses	PO	549	69,560	88,421	70,163	164,140	119,709	82,656
550001	Other Power Gen Op Rents	PM	550	0	0	0	0	0	0
551000	Suprvsn and Enginring-CT Maint	PM	551	8,178	9,129	8,683	11,959	7,990	6,538
552000	Maintenance of Structures-CT	PM	552	16,006	7,820	5,132	18,996	24,110	28,481
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	(5,496)	9,797	4,555	5,038	3,547	12,945
553350	Misc Power Generation Plant - Ct	PM	553	0	0	0	0	0	22
554000	Misc Power Generation Plant-CT	PM	554	1,971	34,620	11,547	79,690	24,086	10,940
555028	Purch Pwr - Non-native - net	PP	555	(98,328)	0	0	36,388	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	12,506,643	8,649,878	4,220,926	6,252,470	5,228,284	5,913,429
556000	System Cnts & Load Dispatching	OPS	556	0	148	0	133	310	517
557000	Other Expenses-Oper	OPS	557	1,556,798	1,865,178	(342,593)	366,127	1,459,289	759,176
557450	Commissions/Brokerage Expense	OPS	557	1,060	890	705	597	705	740
557451	EA & Coal Broker Fees	OPS	557	1,048	0	0	0	0	0
557980	Retail Deferred Fuel Expenses	Fuel	557	168,203	(1,524,996)	(1,931,725)	1,076,043	(1,567,558)	1,018,826
558200	Solar Panel and Oper Exp-Solar	PO	558	0	0	0	0	150	1,513
558600	Maint-Suprvsn&Enginring-Solar	PM	558	0	0	0	0	416	350
560000	Supervsn and Engng-Trans Oper	TO	560	51	220	106	50	19	0
561100	Load Dispatch-Reliability	TO	561	5,472	6,199	5,566	3,998	5,867	12,366
561200	Load Dispatch-Mnitor&OprTrnSys	TO	561	27,366	29,845	27,264	23,188	28,688	33,008
561300	Load Dispatch - TransSvc&Sch	TO	561	3,631	4,047	3,637	3,211	3,959	4,532
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	253,955	267,497	261,130	271,924	282,972	268,101
561500	Reliability Planning and Stdsdev	TO	561	0	0	0	0	0	0
561800	ReliabilityPlanning&StdsDev	TO	561	183,880	184,093	183,973	184,047	202,447	206,024
562000	Station Expenses	TO	562	3,431	2,497	2,899	202	2,294	144
563000	Overhead Line Expenses-Trans	TO	563	150	48,557	154	153	381	558
565000	Transm of Elec By Others	TO	565	2,151,088	1,718,046	2,101,954	2,240,803	1,890,784	1,929,867
566000	Misc Trans Exp-Other	TO	566	6,906	5,761	5,183	7,436	1,928	4,548
566100	Misc Trans-Trans Lines Related	TO	566	293	181	174	145	109	143
567000	Rents-Trans Oper	TO	567	0	0	0	0	0	0
569000	Maint of Structures-Trans	TM	569	277	336	1,058	3,634	0	658
569100	Maint of Computer Hardware	TM	569	0	0	0	0	14,112	0
569200	Maint of Computer Software	TM	569	4,707	4,889	4,945	3,570	4,420	15,575
570100	Maint Stat Equip-Other- Trans	TM	570	4,022	11,082	14,966	3,092	2,979	1,865
570200	Main-Cir BrkrsTrnsf Mtrs-Trans	TM	570	8,112	9,991	9,457	4,966	9,581	5,848
571000	Maint of Overhead Lines-Trans	TM	571	(7,163)	116,943	49,492	7,881	119,539	55,208
575700	Market Facilitation-Mntr&Comp	RMO	575	219,235	202,378	192,305	191,307	220,021	220,414
580000	Supervsn and Engng-Dist Oper	DO	580	5,394	5,549	11,896	3,768	3,948	6,190
581004	Load Dispatch-Dist of Elec	DO	581	53,976	7,238	43,697	28,622	28,556	33,194
582100	Station Expenses-Other-Dist	DO	582	1,061	4,140	1,918	11	3,480	3,309

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DATA: "X" BASE PERIOD FORECASTED PERIOD
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Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
583100	Overhead Line Exps-Other-Dist	DO	583	27,753	56,460	19,488	0	11,001	1,484
583200	Transf Set Rem Reset Test-Dist	DO	583	5,606	6,155	7,767	4,777	3,773	4,579
584000	Underground Line Expenses-Dist	DO	584	36,190	36,419	28,058	23,764	24,916	27,054
586000	Meter Expenses-Dist	DO	586	32,776	29,779	45,846	23,253	18,520	39,342
587000	Cust Install Exp-Other Dist	DO	587	51,465	42,751	78,527	59,165	50,855	83,296
588100	Misc Distribution Exp-Other	DO	588	78,998	84,665	133,423	163,831	82,871	123,448
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	(450)	1,088	92	0	6,674	818
590000	Supervsn and Engrng-Dist Maint	DM	590	7,426	6,858	6,739	6,076	6,264	7,875
591000	Maintenance of Structures-Dist	DM	591	0	0	0	0	0	0
592100	Maint Station Equip-Other-Dist	DM	592	1,058	1,261	8,103	933	193	10,921
592200	Cir BrkrSTrnsf Mtrs Rely-Dist	DM	592	45,172	60,924	36,496	(16,893)	14,980	27,302
593000	Maint Overhd Lines-Other-Dist	DM	593	1,160,018	202,743	102,405	20,358	(775,342)	347,884
593100	Right-of-Way Maintenance-Dist	DM	593	443,924	649,889	452,626	331,349	102,083	216,442
594000	Maint-Underground Lines-Dist	DM	594	23,635	17,374	23,660	(3,954)	18,023	29,139
595100	Maint Line Transfrs-Other-Dist	DM	595	924	0	3	686	0	0
596000	Maint-StreetLightng/Signl-Dist	DM	596	27,602	43,831	22,581	15,394	16,320	11,910
597000	Maintenance of Meters-Dist	DM	597	26,178	26,166	39,327	28,699	24,702	26,326
598100	Main Misc Dist Plt - Other - Dist	DM	598	0	0	0	0	0	0
901000	Supervision-Cust Accts	CO	901	6,277	4,480	2,961	8,129	5,844	4,247
902000	Meter Reading Expense	CO	902	10,742	13,901	15,951	10,993	5,581	4,276
903000	Cust Records & Collection Exp	CO	903	235,931	59,643	128,047	97,937	102,727	136,586
903100	Cust Contracts & Orders-Local	CO	903	58,439	49,481	63,174	105,416	56,241	82,690
903200	Cust Billing & Acct	CO	903	90,045	96,236	115,714	140,085	87,738	106,746
903300	Cust Collecting-Local	CO	903	41,317	44,782	53,944	80,149	38,566	56,304
903400	Cust Receiv & Collect Exp-Edp	CO	903	3,738	2,773	2,887	2,465	2,485	2,389
903891	IC Collection Agent Revenue	CO	903	0	0	0	0	0	0
904000	Uncollectible Accounts	CO	904	183,882	(56,924)	102,838	170,065	142,123	69,049
904001	Bad Debt Expense	CO	904	(474,050)	(9,384)	(3,907)	(3,668)	(4,962)	(2,611)
904003	Cust Acctg-Loss On Sale-A/R	CO	904	0	0	0	0	0	0
904891	IC Loss on Sale of AR with VIE (I)	CO	904	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	31	1	0	74	1	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	3	3	11	16	14	54
909650	Misc Advertising Expenses	CSI	909	3,559	0	436	266	1,529	0
910000	Misc Cust Serv/Inform Exp	CSI	910	102,870	100,845	106,396	94,754	96,498	98,044
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	6,483	10,504	3,964	97,012	24,603	38,748
911000	Supervision	CSI	911	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	14,473	23,743	12,208	6,630	2,939	12,361
913001	Advertising Expense	SE	913	270	200	94	132	0	342
920000	A & G Salaries	AGO	920	(32,111)	577,091	467,931	79,154	774,856	566,137
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	23	50	17	46	7	0
920300	Project Development Labor	AGO	920	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	13,917	139,294	(147,649)	(32,300)	53,571	43,162
921101	Employee Exp - NC	AGO	921	0	0	0	0	1	1
921110	Relocation Expenses	AGO	921	0	0	121	0	0	(162)
921200	Office Expenses	AGO	921	53,030	(16,803)	89,297	3,831	70,932	86,942
921300	Telephone And Telegraph Exp	AGO	921	0	1	0	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
BASE PERIOD

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WITNESS RESPONSIBLE:
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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
921400	Computer Services Expenses	AGO	921	9,359	4,257	7,716	23,063	21,780	7,969
921540	Computer Rent (Go Only)	AGO	921	20,816	20,876	21,327	20,025	263	387
921600	Other	AGO	921	21	0	43	11	0	(2)
921980	Office Supplies & Expenses	AGO	921	254,369	253,274	284,922	280,816	243,002	271,750
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	126,713	198,317	178,490	240,788	227,097	161,400
923980	Outside Services Employee &	AGO	923	2,968	2,303	2,023	3,296	5,702	965
924000	Property Insurance	AGO	924	(2,263)	712	712	(2,263)	1,170	1,128
924050	Inter-Co Prop Ins Exp	AGO	924	119,932	119,932	119,932	119,932	81,125	44,001
924110	Admin-Insurance Expense	AGO	924	0	0	0	0	0	0
924980	Property Insurance For Corp.	AGO	924	0	0	0	0	0	0
925000	Injuries & Damages	AGO	925	6,345	1,066	14,460	1,449	3,599	43,990
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	32,820	32,820	32,820	32,820	40,892	46,526
925052	Inter-Co Worker Comp Insur Exp	AGO	925	4,423	4,423	4,423	4,423	2,804	3,141
925100	Accrued Inj and Damages	AGO	925	0	0	4	0	9	0
925200	Injuries And Damages-Other	AGO	925	20	13	13	9	18	25
925980	Injuries And Damages For Corp.	AGO	925	1,470	1,061	1,061	1,061	0	2,203
926000	Employee Benefits	AGO	926	243,323	212,667	219,226	89,818	432,134	67,669
926430	Employees'Recreation Expense	AGO	926	0	0	8	2,385	(1,692)	0
926600	Employee Benefits-Transferred	AGO	926	282,243	140,417	11,306	354,386	303,675	(85,743)
926999	Non Serv Pension (ASU 2017-07)	AGO	926	226,088	(96,755)	(96,755)	(86,155)	(39,995)	(39,995)
928000	Regulatory Expenses (Go)	AGO	928	0	7,478	4,537	3,654	495	3,430
928006	State Reg Comm Proceeding	AGO	928	114,910	74,957	68,383	74,957	74,957	74,957
928053	Travel Expense	AGO	928	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	(1,978)	(2,164)	(2,266)	(1,975)	(4,590)	(5,801)
929500	Admin Exp Transf	AGO	929	(54,147)	(191,727)	(111,415)	(156,610)	(51,844)	(55,069)
930150	Miscellaneous Advertising Exp	AGO	930	682	23,501	754	1,150	65,753	(900)
930200	Misc General Expenses	AGO	930	94,878	81,707	59,577	513,444	97,257	243,581
930210	Industry Association Dues	AGO	930	0	0	2	0	43,152	0
930220	Exp of Servicing Securities	AGO	930	15,426	0	0	0	481	12,000
930230	Dues To Various Organizations	AGO	930	207	11,651	4,016	134	4,015	0
930240	Director'S Expenses	AGO	930	0	5,643	0	5,770	0	167
930250	Buy/Sell Transf Employee Homes	AGO	930	126	4,268	1,746	287	118	350
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0
930940	General Expenses	AGO	930	11,257	14,689	15,131	24,840	14,771	14,722
931001	Rents-A&G	AGO	931	11,392	11,439	11,426	11,908	11,382	8,825
931003	Lease Amortization Expense	AGO	931	(16)	(8)	(8)	(8)	15	(11)
931008	A&G Rents-IC	AGO	931	237,190	233,872	235,331	235,220	239,704	235,848
932000	Maintenance of General Plant	AGM	932	(1,731)	0	0	(1,731)	0	0
935100	Maint General Plant-Elec	AGM	935	658	25	27	1,252	22	437
935200	Cust Infor & Computer Control	AGM	935	7	(12)	0	2	1	(6)
935250	Maint-CompSoftware-GenPlnt	AGM	935	0	0	0	0	2,473	24,500

DUKE ENERGY KENTUCKY, INC.
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FORECASTED PERIOD

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WITNESS RESPONSIBLE:
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
403002	Depr-Expense	DEPR	403	69,838,170	5,673,851	5,673,109	5,671,975	5,702,278	5,737,994	5,801,795
404200	Amort of Elec Plt - Software	DEPR	404	3,607,878	300,677	298,978	297,857	305,712	305,145	305,145
407115	Meter Amortization	AMORT	407	463,932	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	6,716,022	559,669	559,669	559,669	559,669	559,669	559,669
407324	NC & MW Coal As Amort Exp	AMORT	407	5,681,148	555,352	555,352	555,352	555,352	555,352	555,352
407354	DSM Deferral - Electric	OTH	407	0	0	0	0	0	0	0
407407	Carrying Charges	OTH	407	0	0	0	0	0	0	0
408040	Taxes Property-Allocated	OTHTX	408	96,384	8,032	8,032	8,032	8,032	8,032	8,032
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	16,318,986	1,293,393	1,293,393	1,293,393	1,293,393	1,293,393	1,293,393
408150	State Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0	0	0	0
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0	0	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	0	0	0	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	1,905,396	158,783	158,783	158,783	158,783	158,783	158,783
409102	SIT Exp-Utility	FIT	409	(437,041)	(36,420)	(36,420)	(36,420)	(36,420)	(36,420)	(36,420)
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	1,614,652	134,554	134,554	134,554	134,554	134,554	134,554
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	2,173,281	181,107	181,107	181,107	181,107	181,107	181,107
410102	DSIT: Utility: Current Year	FIT	410	1,569,720	130,810	130,810	130,810	130,810	130,810	130,810
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411106	DFIT:Utility:Prior year	FIT	411	0	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	0	0	0	0	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0	0
426509	Loss on Sale of AR	CO	426	0	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	0	0	0	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0	0	0	0
440000	Residential	REV	440	188,335,485	17,662,118	18,330,537	17,575,100	12,455,422	13,105,336	18,464,005
440990	Residential Unbilled Rev	REV	440	286,072	39,246	36,618	(1,861,921)	(117,079)	2,217,107	1,847,111
442100	General Service	REV	442	155,504,193	14,135,976	13,936,607	14,503,316	12,650,428	13,024,237	14,322,170
442190	General Service Unbilled Rev	REV	442	25,883	(542,827)	459,256	201,384	(492,352)	804,487	(231,217)
442200	Industrial Service	REV	442	72,676,749	6,267,087	6,525,675	6,894,622	6,032,064	6,604,934	6,723,787

DUKE ENERGY KENTUCKY, INC.
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FORECASTED PERIOD

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WITNESS RESPONSIBLE:
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
442290	Industrial Svc Unbilled Rev	REV	442	(10,082)	(6,140)	331,786	(62,736)	6,357	272,142	(164,272)
444000	Public St & Highway Lighting	REV	444	1,768,975	148,758	104,859	192,523	141,232	166,858	152,599
445000	Other Sales to Public Auth	REV	445	26,886,889	2,358,574	2,416,066	2,654,284	2,269,839	2,164,274	2,542,281
445090	OPA Unbilled	REV	445	28,915	(64,533)	84,305	(66,481)	28,369	187,237	(91,086)
447150	Sales For Resale - Outside	REV	447	31,560,809	6,255,559	3,872,948	426,653	640	1,212,317	2,624,771
448000	Interdepartmental Sales-Elec	REV	448	33,541	1,517	1,546	1,640	1,609	1,756	3,401
449100	Provisions For Rate Refunds	REV	449	0	0	0	0	0	0	0
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	1,155,060	142,710	140,840	171,160	106,100	51,860	63,670
451100	Misc Service Revenue	REV	451	249,996	20,833	20,833	20,833	20,833	20,833	20,833
454004	Rent - Joint Use	REV	454	0	0	0	0	0	0	0
454100	Extra-Facilities	REV	454	0	0	0	0	0	0	0
454200	Pole & Line Attachments	REV	454	699,996	58,333	58,333	58,333	58,333	58,333	58,333
454210	Foreign Pole Revenue	REV	454	0	0	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	0	0	0	0	0	0	0
454400	Other Electric Rents	REV	454	1,299,996	108,333	108,333	108,333	108,333	108,333	108,333
456025	RSG Rev - MISO Make Whole	REV	456	0	0	0	0	0	0	0
456040	Sales Use Tax Coll Fee	REV	456	0	0	0	0	0	0	0
456075	Data Processing Service	REV	456	0	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	144,996	12,083	12,083	12,083	12,083	12,083	12,083
456111	Other Transmission Revenues	REV	456	0	0	0	0	0	0	0
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	24,504	2,042	2,042	2,042	2,042	2,042	2,042
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	0	0	0	0	0	0	0
457204	PJM Reactive Rev	REV	457	1,881,000	156,750	156,750	156,750	156,750	156,750	156,750
500000	Suprvsn and Engrg - Steam Oper	PO	500	506,647	41,481	41,503	41,462	44,491	41,487	41,586
501110	Coal Consumed-Fossil Steam	Fuel	501	48,545,844	6,439,315	5,265,019	1,218,960	113,676	2,319,803	7,612,273
501150	Coal & Other Fuel Handling	PO	501	1,063,874	83,890	83,929	83,923	106,979	84,237	84,065
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	3,780	0	0	945	0	0	945
501190	Sale of Fly Ash-Expenses	PO	501	282,096	23,508	23,508	23,508	23,508	23,508	23,508
501310	Oil Consumed-Fossil Steam	Fuel	501	0	0	0	0	0	0	0
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	16,120,437	3,470,000	2,162,000	225,000	0	603,000	1,327,000
502020	Ammonia - Qualifying	PO	502	285,500	8,500	0	0	0	2,600	57,000
502040	Cost of Lime	PO	502	13,133,400	389,000	0	0	0	120,400	2,623,500
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	4,442,315	341,806	354,984	342,294	467,865	356,983	342,914
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	0	0	0	0	0	0
505000	Electric Expenses-Steam Oper	PO	505	1,296,582	98,651	98,725	98,739	146,409	99,374	98,973
506000	Misc Fossil Power Expenses	PO	506	1,616,855	77,468	77,448	108,479	66,667	67,201	721,360
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	0	0	0	0
510000	Suprvsn and Engrng-Steam Maint	PM	510	4,379,585	360,893	361,111	361,146	362,043	359,544	361,846
510100	Suprvsn & Engrng-Steam Maint R	PM	510	476,068	39,372	39,372	39,372	39,446	39,404	39,372

DUKE ENERGY KENTUCKY, INC.
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WITNESS RESPONSIBLE:
L. D. STEINKUHL
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
511000	Maint of Structures-Steam	PM	511	2,523,605	197,085	311,135	200,637	197,044	196,773	200,664
512100	Maint of Boiler Plant-Other	PM	512	11,526,453	564,388	1,722,027	2,108,707	1,946,476	1,137,449	566,438
513100	Maint of Electric Plant-Other	PM	513	2,751,064	77,293	486,469	615,356	544,362	291,455	102,663
514000	Maintenance - Misc Steam Plant	PM	514	561,107	46,758	46,763	46,764	46,755	46,725	46,780
514300	Maintenance - Misc Steam Plant	PM	514	0	0	0	0	0	0	0
546000	Suprvsn and Enginring-CT Oper	PO	546	703,683	58,533	58,540	58,538	58,531	58,489	58,567
547100	Natural Gas	Fuel	547	0	0	0	0	0	0	0
547150	Natural Gas Handling-CT	PO	547	33,876	2,808	2,808	2,807	2,809	2,808	2,809
547200	Oil	PO	547	0	0	0	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	45,205	3,714	3,709	3,723	3,710	3,790	3,723
548200	Prime Movers - Generators- CT	PO	548	313,153	23,832	23,850	23,853	35,336	24,006	23,910
549000	Misc-Power Generation Expenses	PO	549	799,349	63,904	81,068	60,051	73,497	60,317	60,150
550001	Other Power Gen Op Rents	PM	550	0	0	0	0	0	0	0
551000	Suprvsn and Enginring-CT Maint	PM	551	139,930	11,531	11,538	11,539	11,527	11,487	11,560
552000	Maintenance of Structures-CT	PM	552	374,608	31,218	31,218	31,218	31,218	31,218	31,218
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	3,285,442	36,909	36,909	211,909	161,909	36,909	1,436,929
553350	Misc Power Generation Plant - Ct	PM	553	0	0	0	0	0	0	0
554000	Misc Power Generation Plant-CT	PM	554	130,077	10,839	10,839	10,839	10,839	10,839	10,839
555028	Purch Pwr - Non-native - net	PP	555	0	0	0	0	0	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	99,073,890	7,636,860	8,581,326	13,453,787	13,662,247	10,674,137	4,763,988
556000	System Cnts & Load Dispatching	OPS	556	840	70	70	70	70	70	70
557000	Other Expenses-Oper	OPS	557	8,287,106	1,227,134	671,650	627,765	643,597	570,272	744,292
557450	Commissions/Brokerage Expense	OPS	557	11,232	936	936	936	936	936	936
557451	EA & Coal Broker Fees	OPS	557	0	0	0	0	0	0	0
557980	Retail Deferred Fuel Expenses	Fuel	557	1,086,449	(890,369)	(486,223)	(2,154,575)	(3,144,286)	1,727,874	4,479,444
560000	Supervsn and Engrng-Trans Oper	TO	560	0	0	0	0	0	0	0
561100	Load Dispatch-Reliability	TO	561	71,987	5,813	5,882	5,838	6,223	5,794	5,742
561200	Load Dispatch-Mnitor&OprTmSys	TO	561	344,471	27,990	28,209	28,054	29,403	27,903	27,726
561300	Load Dispatch - TransSvc&Sch	TO	561	46,601	3,783	3,815	3,793	3,986	3,771	3,746
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	1,200,000	100,000	100,000	100,000	100,000	100,000	100,000
561500	Reliability Planning and Stdsdev	TO	561	0	0	0	0	0	0	0
561800	ReliabilityPlanning&StdsDev	TO	561	2,307,336	189,436	189,436	189,436	189,436	189,436	189,436
562000	Station Expenses	TO	562	86,871	11,776	11,611	11,983	14,946	2,085	1,700
563000	Overhead Line Expenses-Trans	TO	563	9,090	0	0	0	0	0	0
565000	Transm of Elec By Others	TO	565	29,352,086	2,267,151	2,267,151	2,406,401	2,267,151	2,267,151	2,406,401
566000	Misc Trans Exp-Other	TO	566	126,260	11,221	9,777	9,719	12,302	9,932	9,675
566100	Misc Trans-Trans Lines Related	TO	566	3,504	292	292	292	292	292	292
567000	Rents-Trans Oper	TO	567	7,500	625	625	625	625	625	625
569000	Maint of Structures-Trans	TM	569	29,877	2,382	2,486	2,085	3,722	2,467	2,174
569100	Maint of Computer Hardware	TM	569	0	0	0	0	0	0	0
569200	Maint of Computer Software	TM	569	73,962	5,558	5,558	5,558	5,558	5,558	5,558
570100	Maint Stat Equip-Other- Trans	TM	570	18,530	1,104	713	793	2,516	1,006	548
570200	Main-Cir BrkrsTrnsf Mtrs-Trans	TM	570	98,526	9,580	9,639	9,063	11,776	6,277	5,996
571000	Maint of Overhead Lines-Trans	TM	571	1,037,403	122,299	150,851	54,725	66,656	76,611	63,686
575700	Market Facilitation-Mntr&Comp	RMO	575	3,440,220	286,685	286,685	286,685	286,685	286,685	286,685
580000	Supervsn and Engrng-Dist Oper	DO	580	23,748	1,956	1,956	1,956	1,956	1,956	1,956

DUKE ENERGY KENTUCKY, INC.
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
581004	Load Dispatch-Dist of Elec	DO	581	480,602	52,910	33,800	33,800	47,143	33,800	33,800
582100	Station Expenses-Other-Dist	DO	582	54,453	4,271	3,427	4,362	7,545	4,543	4,279
583100	Overhead Line Exps-Other-Dist	DO	583	209,242	11,677	5,965	5,957	9,156	6,072	6,071
583200	Transf Set Rem Reset Test-Dist	DO	583	301,233	23,258	23,258	23,258	25,434	38,595	38,279
584000	Underground Line Expenses-Dist	DO	584	642,890	74,091	42,488	31,350	58,413	38,839	30,632
586000	Meter Expenses-Dist	DO	586	660,959	51,249	51,547	53,652	66,482	55,492	51,671
587000	Cust Install Exp-Other Dist	DO	587	695,935	56,674	57,195	56,444	72,196	53,637	52,353
588100	Misc Distribution Exp-Other	DO	588	2,022,105	158,961	163,866	156,389	198,179	174,635	199,777
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	0	0	0	0	0	0	0
590000	Supervsn and Engrng-Dist Maint	DM	590	11,520	960	960	960	960	960	960
591000	Maintenance of Structures-Dist	DM	591	7,860	492	460	359	2,247	822	573
592100	Maint Station Equip-Other-Dist	DM	592	85,444	5,186	5,099	5,462	9,992	5,536	4,362
592200	Cir BrkrsTrnsf Mtrs Rely-Dist	DM	592	236,729	19,543	21,038	16,709	25,791	18,796	16,783
593000	Maint Overhd Lines-Other-Dist	DM	593	3,197,149	599,088	208,408	294,399	230,221	205,080	185,837
593100	Right-of-Way Maintenance-Dist	DM	593	4,954,953	366,554	366,554	427,309	427,200	440,499	440,571
594000	Maint-Underground Lines-Dist	DM	594	106,096	8,932	6,364	6,862	11,498	6,903	6,004
595100	Maint Line Transfrs-Other-Dist	DM	595	0	0	0	0	0	0	0
596000	Maint-StreetLightng/Signl-Dist	DM	596	293,324	16,589	20,441	19,157	26,159	44,172	48,026
597000	Maintenance of Meters-Dist	DM	597	430,329	34,262	34,262	34,262	40,087	36,796	34,262
598100	Main Misc Dist Plt - Other - Dist	DM	598	19,105	1,540	1,540	1,540	1,556	1,834	1,540
901000	Supervision-Cust Accts	CO	901	83,817	6,770	6,770	6,770	7,467	7,099	6,770
902000	Meter Reading Expense	CO	902	147,507	11,312	11,312	11,312	15,711	12,108	11,312
903000	Cust Records & Collection Exp	CO	903	1,435,270	113,972	124,441	100,222	126,101	107,910	101,101
903100	Cust Contracts & Orders-Local	CO	903	712,724	60,084	58,362	56,185	62,355	50,937	56,578
903200	Cust Billing & Acct	CO	903	849,904	70,839	69,211	67,151	75,939	61,854	67,522
903300	Cust Collecting-Local	CO	903	656,159	51,974	50,667	49,019	55,248	44,530	49,258
903400	Cust Receiv & Collect Exp-Edp	CO	903	80,259	7,052	6,987	6,538	6,572	6,508	6,538
903891	IC Collection Agent Revenue	CO	903	0	0	0	0	0	0	0
904000	Uncollectible Accounts	CO	904	2,366,517	291,745	270,229	160,115	254,360	168,740	208,675
904001	Bad Debt Expense	CO	904	0	0	0	0	0	0	0
904003	Cust Acctg-Loss On Sale-A/R	CO	904	0	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	0	0	0	0	0	0	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	0	0	0	0	0	0	0
909650	Misc Advertising Expenses	CSI	909	0	0	0	0	0	0	0
910000	Misc Cust Serv/Inform Exp	CSI	910	1,474,167	121,385	122,995	121,063	126,935	114,501	121,843
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	40,113	830	(1,426)	(2,433)	1,307	23,608	1,482
911000	Supervision	CSI	911	0	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	102,807	10,431	10,431	10,429	10,432	10,431	10,434
913001	Advertising Expense	SE	913	153,352	12,700	12,700	12,938	12,700	12,700	12,938
920000	A & G Salaries	AGO	920	8,788,381	725,097	721,628	917,854	735,850	720,191	595,235
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	0	0	0	0	0	0	0
920300	Project Development Labor	AGO	920	0	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	261,531	21,071	21,393	21,714	21,087	21,213	21,249
921101	Employee Exp - NC	AGO	921	0	0	0	0	0	0	0
921110	Relocation Expenses	AGO	921	0	0	0	0	0	0	0

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
921200	Office Expenses	AGO	921	427,649	28,426	28,222	52,356	30,299	31,782	51,278
921300	Telephone And Telegraph Exp	AGO	921	0	0	0	0	0	0	0
921400	Computer Services Expenses	AGO	921	185,227	18,520	10,181	12,696	29,138	16,128	13,321
921540	Computer Rent (Go Only)	AGO	921	67,642	4,411	4,366	4,391	6,295	7,272	5,336
921600	Other	AGO	921	(4)	0	0	(1)	0	0	(1)
921980	Office Supplies & Expenses	AGO	921	2,963,481	244,889	244,889	244,889	242,886	244,889	244,889
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	2,151,690	164,887	182,544	189,154	168,037	186,624	163,710
923980	Outside Services Employee &	AGO	923	0	0	0	0	0	0	0
924000	Property Insurance	AGO	924	23,053	6,267	1,526	1,526	1,526	1,526	1,526
924050	Inter-Co Prop Ins Exp	AGO	924	1,385,676	115,473	115,473	115,473	115,473	115,473	115,473
924110	Admin-Insurance Expense	AGO	924	(9,900)	(825)	(825)	(825)	(825)	(825)	(825)
924980	Property Insurance For Corp.	AGO	924	183,324	15,277	15,277	15,277	15,277	15,277	15,277
925000	Injuries & Damages	AGO	925	45,164	2,583	3,123	5,553	3,123	3,187	7,443
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	350,100	29,175	29,175	29,175	29,175	29,175	29,175
925052	Inter-Co Worker Comp Insur Exp	AGO	925	68,892	5,741	5,741	5,741	5,741	5,741	5,741
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	6,196	511	511	511	511	511	511
925980	Injuries And Damages For Corp.	AGO	925	13,344	1,112	1,112	1,112	1,112	1,112	1,112
926000	Employee Benefits	AGO	926	4,214,099	275,166	279,616	511,625	326,393	319,788	448,226
926430	Employees'Recreation Expense	AGO	926	0	0	0	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	2,414,795	211,157	211,259	194,711	212,630	189,854	203,198
926999	Non Serv Pension (ASU 2017-07)	AGO	926	(412,332)	(63,086)	(63,086)	(63,086)	(63,086)	(63,086)	(63,086)
928000	Regulatory Expenses (Go)	AGO	928	0	0	0	0	0	0	0
928006	State Reg Comm Proceeding	AGO	928	755,244	62,937	62,937	62,937	62,937	62,937	62,937
928053	Travel Expense	AGO	928	0	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	0	0	0	0	0	0	0
929500	Admin Exp Transf	AGO	929	(434,247)	(33,721)	(33,721)	(33,721)	(33,721)	(50,176)	(33,721)
930150	Miscellaneous Advertising Exp	AGO	930	231,622	18,768	18,768	20,255	18,768	18,768	20,256
930200	Misc General Expenses	AGO	930	813,131	65,702	65,663	65,597	71,863	67,317	65,535
930210	Industry Association Dues	AGO	930	42,956	0	0	0	0	0	0
930220	Exp of Servicing Securities	AGO	930	95,000	0	0	0	0	0	0
930230	Dues To Various Organizations	AGO	930	21,760	1,755	1,374	1,696	1,279	1,630	3,287
930240	Director'S Expenses	AGO	930	52,479	5,831	0	0	5,831	0	5,831
930250	Buy/Sell Transf Employee Homes	AGO	930	0	0	0	0	0	0	0
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0	0
930940	General Expenses	AGO	930	0	0	0	0	0	0	0
931001	Rents-A&G	AGO	931	135,543	11,322	11,331	11,320	11,325	11,329	11,323
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	2,383,716	198,643	198,643	198,643	198,643	198,643	198,643
932000	Maintenance of General Plant	AGM	932	0	0	0	0	0	0	0
935100	Maint General Plant-Elec	AGM	935	0	0	0	0	0	0	0
935200	Cust Infor & Computer Control	AGM	935	60	5	5	5	5	5	5

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
403002	Depr-Expense	DEPR	403	5,913,782	5,914,154	5,914,526	5,933,717	5,934,095	5,966,894
404200	Amort of Elec Plt - Software	DEPR	404	309,889	298,552	292,656	298,016	297,756	297,495
407115	Meter Amortization	AMORT	407	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	559,668	559,668	559,668	559,668	559,668	559,668
407324	NC & MW Coal As Amort Exp	AMORT	407	391,506	391,506	391,506	391,506	391,506	391,506
407354	DSM Deferral - Electric	OTH	407	0	0	0	0	0	0
407407	Carrying Charges	OTH	407	0	0	0	0	0	0
408040	Taxes Property-Allocated	OTHTX	408	8,032	8,032	8,032	8,032	8,032	8,032
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	1,426,438	1,426,438	1,426,438	1,426,438	1,426,438	1,426,438
408150	State Unemployment Tax	OTHTX	408	0	0	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0	0	0
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	0	0	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	158,783	158,783	158,783	158,783	158,783	158,783
409102	SIT Exp-Utility	FIT	409	(36,420)	(36,420)	(36,420)	(36,420)	(36,420)	(36,421)
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	134,554	134,554	134,554	134,554	134,554	134,558
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	181,107	181,107	181,107	181,107	181,107	181,104
410102	DSIT: Utility: Current Year	FIT	410	130,810	130,810	130,810	130,810	130,810	130,810
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411106	DFIT:Utility:Prior year	FIT	411	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	0	0	0	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0
426509	Loss on Sale of AR	CO	426	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	0	0	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0	0	0
440000	Residential	REV	440	19,639,692	16,572,882	15,914,040	13,019,990	10,899,653	14,696,710
440990	Residential Unbilled Rev	REV	440	(2,023,859)	(304,049)	(2,011,248)	(1,319,225)	2,026,219	1,757,152
442100	General Service	REV	442	13,294,755	11,229,278	12,189,211	11,804,376	11,161,701	13,252,138
442190	General Service Unbilled Rev	REV	442	(1,478,804)	156,211	(325,120)	(961,849)	1,059,627	1,377,087
442200	Industrial Service	REV	442	5,805,233	5,527,957	5,329,488	5,263,470	5,552,523	6,149,909

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
442290	Industrial Svc Unbilled Rev	REV	442	(728,063)	(307,112)	223,118	(71,920)	415,961	80,817
444000	Public St & Highway Lighting	REV	444	152,906	140,308	141,668	134,963	132,426	159,875
445000	Other Sales to Public Auth	REV	445	2,302,386	2,300,418	1,956,721	1,754,808	1,950,928	2,216,310
445090	OPA Unbilled	REV	445	(302,259)	(113,757)	(59,782)	268,420	60,239	98,243
447150	Sales For Resale - Outside	REV	447	6,085,846	2,642,341	2,342,229	1,906,971	2,194,989	1,995,545
448000	Interdepartmental Sales-Elec	REV	448	7,691	5,866	3,863	1,501	1,560	1,591
449100	Provisions For Rate Refunds	REV	449	0	0	0	0	0	0
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	70,460	95,670	84,040	73,170	75,210	80,170
451100	Misc Service Revenue	REV	451	20,833	20,833	20,833	20,833	20,833	20,833
454004	Rent - Joint Use	REV	454	0	0	0	0	0	0
454100	Extra-Facilities	REV	454	0	0	0	0	0	0
454200	Pole & Line Attachments	REV	454	58,333	58,333	58,333	58,333	58,333	58,333
454210	Foreign Pole Revenue	REV	454	0	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	0	0	0	0	0	0
454400	Other Electric Rents	REV	454	108,333	108,333	108,333	108,333	108,333	108,333
456025	RSG Rev - MISO Make Whole	REV	456	0	0	0	0	0	0
456040	Sales Use Tax Coll Fee	REV	456	0	0	0	0	0	0
456075	Data Processing Service	REV	456	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	12,083	12,083	12,083	12,083	12,083	12,083
456111	Other Transmission Revenues	REV	456	0	0	0	0	0	0
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	2,042	2,042	2,042	2,042	2,042	2,042
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	0	0	0	0	0	0
457204	PJM Reactive Rev	REV	457	156,750	156,750	156,750	156,750	156,750	156,750
500000	Suprvsn and Engrg - Steam Oper	PO	500	41,085	40,274	42,565	42,503	45,653	42,557
501110	Coal Consumed-Fossil Steam	Fuel	501	7,868,884	6,609,974	2,830,435	2,309,383	2,373,841	3,584,281
501150	Coal & Other Fuel Handling	PO	501	83,745	83,385	86,388	86,321	110,566	86,446
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	945	0	0	945
501190	Sale of Fly Ash-Expenses	PO	501	23,508	23,508	23,508	23,508	23,508	23,508
501310	Oil Consumed-Fossil Steam	Fuel	501	0	0	0	0	0	0
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	3,010,498	1,153,180	1,099,859	910,253	1,077,551	1,082,096
502020	Ammonia - Qualifying	PO	502	72,800	70,200	46,700	27,700	0	0
502040	Cost of Lime	PO	502	3,347,700	3,230,100	2,147,400	1,275,300	0	0
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	342,470	341,986	351,624	364,029	483,397	351,963
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	0	0	0	0	0
505000	Electric Expenses-Steam Oper	PO	505	98,918	98,630	102,032	101,919	152,051	102,161
506000	Misc Fossil Power Expenses	PO	506	67,522	67,879	71,089	103,453	78,541	109,748
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	0	0	0
510000	Suprvsn and Engrmg-Steam Maint	PM	510	361,912	360,951	373,031	372,198	372,003	372,907
510100	Suprvsn & Engrmg-Steam Maint R	PM	510	39,075	39,075	40,368	40,368	40,476	40,368

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a_FP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 8 OF 10

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
511000	Maint of Structures-Steam	PM	511	189,867	189,635	244,716	197,658	197,248	201,143
512100	Maint of Boiler Plant-Other	PM	512	874,718	486,232	550,028	588,316	527,374	454,300
513100	Maint of Electric Plant-Other	PM	513	337,896	58,507	45,971	91,309	45,989	53,794
514000	Maintenance - Misc Steam Plant	PM	514	46,787	46,764	46,769	46,754	46,717	46,771
514300	Maintenance - Misc Steam Plant	PM	514	0	0	0	0	0	0
546000	Suprvsn and Enginring-CT Oper	PO	546	58,518	58,432	58,906	58,883	58,839	58,907
547100	Natural Gas	Fuel	547	0	0	0	0	0	0
547150	Natural Gas Handling-CT	PO	547	2,777	2,763	2,872	2,871	2,872	2,872
547200	Oil	PO	547	0	0	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	3,702	3,780	3,847	3,827	3,834	3,846
548200	Prime Movers - Generators- CT	PO	548	23,896	23,826	24,648	24,621	36,696	24,679
549000	Misc-Power Generation Expenses	PO	549	60,071	69,326	61,222	61,137	75,290	73,316
550001	Other Power Gen Op Rents	PM	550	0	0	0	0	0	0
551000	Suprvsn and Enginring-CT Maint	PM	551	11,558	11,531	11,936	11,917	11,868	11,938
552000	Maintenance of Structures-CT	PM	552	31,210	31,218	31,218	31,218	31,218	31,218
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	13,173	13,159	813,159	498,159	13,159	13,159
553350	Misc Power Generation Plant - Ct	PM	553	0	0	0	0	0	0
554000	Misc Power Generation Plant-CT	PM	554	10,848	10,839	10,839	10,839	10,839	10,839
555028	Purch Pwr - Non-native - net	PP	555	0	0	0	0	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	4,292,188	4,592,280	8,227,781	7,446,490	7,532,695	8,210,111
556000	System Cnts & Load Dispatching	OPS	556	70	70	70	70	70	70
557000	Other Expenses-Oper	OPS	557	570,568	695,133	743,862	613,168	562,895	616,770
557450	Commissions/Brokerage Expense	OPS	557	936	936	936	936	936	936
557451	EA & Coal Broker Fees	OPS	557	0	0	0	0	0	0
557980	Retail Deferred Fuel Expenses	Fuel	557	2,305,407	(1,120,162)	(314,430)	(296,010)	927,247	52,532
560000	Supervsn and Engrng-Trans Oper	TO	560	0	0	0	0	0	0
561100	Load Dispatch-Reliability	TO	561	5,836	6,351	6,071	6,014	6,440	5,983
561200	Load Dispatch-Mnitor&OprTrnSys	TO	561	28,200	29,851	29,086	28,882	30,382	28,785
561300	Load Dispatch - TransSvc&Sch	TO	561	3,809	4,050	3,934	3,905	4,119	3,890
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	100,000	100,000	100,000	100,000	100,000	100,000
561500	Reliability Planning and Stdsdev	TO	561	0	0	0	0	0	0
561800	ReliabilityPlanning&StdsDev	TO	561	195,120	195,120	195,120	195,120	195,120	195,120
562000	Station Expenses	TO	562	1,599	1,689	1,586	1,753	14,094	12,049
563000	Overhead Line Expenses-Trans	TO	563	2,913	0	0	647	5,530	0
565000	Transm of Elec By Others	TO	565	2,532,030	2,532,030	2,671,280	2,532,030	2,532,030	2,671,280
566000	Misc Trans Exp-Other	TO	566	11,272	9,777	9,801	11,561	11,084	10,139
566100	Misc Trans-Trans Lines Related	TO	566	292	292	292	292	292	292
567000	Rents-Trans Oper	TO	567	625	625	625	625	625	625
569000	Maint of Structures-Trans	TM	569	2,275	2,192	2,149	2,258	3,342	2,345
569100	Maint of Computer Hardware	TM	569	0	0	0	0	0	0
569200	Maint of Computer Software	TM	569	5,547	12,272	5,708	5,708	5,708	5,671
570100	Maint Stat Equip-Other- Trans	TM	570	2,815	1,600	1,582	1,600	3,165	1,088
570200	Main-Cir BrkrsTrnsf Mtrs-Trans	TM	570	6,171	5,906	6,083	6,233	12,332	9,470
571000	Maint of Overhead Lines-Trans	TM	571	84,445	43,135	57,577	64,430	108,840	144,148
575700	Market Facilitation-Mntr&Comp	RMO	575	286,685	286,685	286,685	286,685	286,685	286,685
580000	Supervsn and Engrng-Dist Oper	DO	580	1,956	1,956	2,025	2,025	2,025	2,025

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
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WITNESS RESPONSIBLE:
L. D. STEINKUHL
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
581004	Load Dispatch-Dist of Elec	DO	581	57,807	33,800	34,983	34,983	48,793	34,983
582100	Station Expenses-Other-Dist	DO	582	4,158	3,740	4,181	4,351	5,316	4,280
583100	Overhead Line Exps-Other-Dist	DO	583	6,585	6,618	6,034	7,073	7,890	130,144
583200	Transf Set Rem Reset Test-Dist	DO	583	9,250	23,250	23,529	23,529	26,064	23,529
584000	Underground Line Expenses-Dist	DO	584	33,555	32,093	31,741	28,677	38,659	202,352
586000	Meter Expenses-Dist	DO	586	52,047	50,587	53,565	52,656	68,621	53,390
587000	Cust Install Exp-Other Dist	DO	587	52,996	54,875	55,574	55,723	67,306	60,962
588100	Misc Distribution Exp-Other	DO	588	137,586	140,126	141,990	155,274	211,094	184,228
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	0	0	0	0	0	0
590000	Supervsn and Engrng-Dist Maint	DM	590	960	960	960	960	960	960
591000	Maintenance of Structures-Dist	DM	591	410	592	352	347	794	412
592100	Maint Station Equip-Other-Dist	DM	592	8,177	7,483	7,237	7,782	11,336	7,792
592200	Cir BrkrsTrnsf Mters Rely-Dist	DM	592	18,739	16,903	17,348	18,674	26,997	19,408
593000	Maint Overhd Lines-Other-Dist	DM	593	160,446	211,242	252,003	333,330	232,109	284,986
593100	Right-of-Way Maintenance-Dist	DM	593	423,414	439,374	438,228	438,228	381,399	365,623
594000	Maint-Underground Lines-Dist	DM	594	11,342	6,672	9,876	7,056	15,296	9,291
595100	Maint Line Transfrs-Other-Dist	DM	595	0	0	0	0	0	0
596000	Maint-StreetLightng/Signl-Dist	DM	596	26,467	19,460	21,248	22,155	11,008	18,442
597000	Maintenance of Meters-Dist	DM	597	33,944	33,944	34,867	35,027	43,589	35,027
598100	Main Misc Dist Plt - Other - Dist	DM	598	1,540	1,540	1,541	1,541	1,852	1,541
901000	Supervision-Cust Accts	CO	901	6,702	6,702	6,915	6,934	7,984	6,934
902000	Meter Reading Expense	CO	902	11,265	11,265	11,605	11,652	17,001	11,652
903000	Cust Records & Collection Exp	CO	903	206,602	114,635	101,337	106,996	124,890	107,063
903100	Cust Contracts & Orders-Local	CO	903	61,940	63,282	57,813	62,838	63,659	58,691
903200	Cust Billing & Acct	CO	903	72,534	73,803	69,046	73,799	78,332	69,874
903300	Cust Collecting-Local	CO	903	64,540	65,850	62,850	54,684	56,500	51,039
903400	Cust Receiv & Collect Exp-Edp	CO	903	6,269	6,269	6,285	6,887	7,363	6,991
903891	IC Collection Agent Revenue	CO	903	0	0	0	0	0	0
904000	Uncollectible Accounts	CO	904	180,541	134,432	81,960	96,167	234,270	285,283
904001	Bad Debt Expense	CO	904	0	0	0	0	0	0
904003	Cust Acctg-Loss On Sale-A/R	CO	904	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	0	0	0	0	0	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	0	0	0	0	0	0
909650	Misc Advertising Expenses	CSI	909	0	0	0	0	0	0
910000	Misc Cust Serv/Inform Exp	CSI	910	120,044	120,109	124,490	122,677	133,486	124,639
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	10,495	(3,268)	1,404	2,280	2,280	3,554
911000	Supervision	CSI	911	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	6,587	6,554	6,770	6,768	6,771	6,769
913001	Advertising Expense	SE	913	12,700	12,700	12,938	12,700	12,700	12,938
920000	A & G Salaries	AGO	920	695,173	692,705	929,740	722,878	735,397	596,633
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	0	0	0	0	0	0
920300	Project Development Labor	AGO	920	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	23,106	23,436	23,857	20,799	21,192	21,414
921101	Employee Exp - NC	AGO	921	0	0	0	0	0	0
921110	Relocation Expenses	AGO	921	0	0	0	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

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WITNESS RESPONSIBLE:
L. D. STEINKUHL
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
921200	Office Expenses	AGO	921	18,668	13,689	43,188	14,758	35,560	79,423
921300	Telephone And Telegraph Exp	AGO	921	0	0	0	0	0	0
921400	Computer Services Expenses	AGO	921	23,561	9,891	15,026	15,504	8,421	12,840
921540	Computer Rent (Go Only)	AGO	921	7,947	6,881	4,524	4,875	4,824	6,520
921600	Other	AGO	921	0	0	(1)	0	0	(1)
921980	Office Supplies & Expenses	AGO	921	250,288	250,288	249,412	249,412	247,338	249,412
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	170,544	184,241	184,931	171,328	202,135	183,555
923980	Outside Services Employee &	AGO	923	0	0	0	0	0	0
924000	Property Insurance	AGO	924	1,526	1,526	1,526	1,526	1,526	1,526
924050	Inter-Co Prop Ins Exp	AGO	924	115,473	115,473	115,473	115,473	115,473	115,473
924110	Admin-Insurance Expense	AGO	924	(825)	(825)	(825)	(825)	(825)	(825)
924980	Property Insurance For Corp.	AGO	924	15,277	15,277	15,277	15,277	15,277	15,277
925000	Injuries & Damages	AGO	925	2,043	2,313	4,473	3,123	3,187	5,013
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	29,175	29,175	29,175	29,175	29,175	29,175
925052	Inter-Co Worker Comp Insur Exp	AGO	925	5,741	5,741	5,741	5,741	5,741	5,741
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	511	511	527	527	527	527
925980	Injuries And Damages For Corp.	AGO	925	1,112	1,112	1,112	1,112	1,112	1,112
926000	Employee Benefits	AGO	926	443,950	250,299	467,797	284,574	308,219	298,446
926430	Employees'Recreation Expense	AGO	926	0	0	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	185,981	196,366	201,077	205,613	200,587	202,362
926999	Non Serv Pension (ASU 2017-07)	AGO	926	(5,636)	(5,636)	(5,636)	(5,636)	(5,636)	(5,636)
928000	Regulatory Expenses (Go)	AGO	928	0	0	0	0	0	0
928006	State Reg Comm Proceeding	AGO	928	62,937	62,937	62,937	62,937	62,937	62,937
928053	Travel Expense	AGO	928	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	0	0	0	0	0	0
929500	Admin Exp Transf	AGO	929	(32,616)	(32,616)	(32,616)	(33,721)	(50,176)	(33,721)
930150	Miscellaneous Advertising Exp	AGO	930	18,768	18,765	20,657	18,787	18,787	20,275
930200	Misc General Expenses	AGO	930	64,798	64,863	68,463	68,547	76,372	68,411
930210	Industry Association Dues	AGO	930	42,956	0	0	0	0	0
930220	Exp of Servicing Securities	AGO	930	0	0	0	0	0	95,000
930230	Dues To Various Organizations	AGO	930	1,279	1,279	1,577	4,046	1,279	1,279
930240	Director'S Expenses	AGO	930	0	0	0	5,831	29,155	0
930250	Buy/Sell Transf Employee Homes	AGO	930	0	0	0	0	0	0
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0
930940	General Expenses	AGO	930	0	0	0	0	0	0
931001	Rents-A&G	AGO	931	10,977	11,312	11,308	11,357	11,319	11,320
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	198,643	198,643	198,643	198,643	198,643	198,643
932000	Maintenance of General Plant	AGM	932	0	0	0	0	0	0
935100	Maint General Plant-Elec	AGM	935	0	0	0	0	0	0
935200	Cust Infor & Computer Control	AGM	935	5	5	5	5	5	5

SECTION D

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD REVENUE

WPD-2.1a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Base	\$ 327,480,370	\$ 298,273,407	\$ (29,206,963)
2				
3	Fuel Cost	140,796,342	147,263,213	6,466,871
4				
5	Other Revenue	41,826,484	37,016,357	(4,810,127)
6				
7	Total Revenue	<u>\$ 510,103,196</u>	<u>\$ 482,552,977</u>	<u>\$ (27,550,219)</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD FUEL & PURCHASED POWER COST

WPD-2.2a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Fuel & Purchased Power Expense	\$ 173,102,253	\$ 164,826,620	\$ (8,275,633)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES

WPD-2.3a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Production Expenses	\$ 52,026,338	\$ 58,973,432	\$ 6,947,094

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD TRANSMISSION EXPENSE

WPD-2.5a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Transmission Expense	\$ 31,427,114	\$ 34,814,004	\$ 3,386,890

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD REGIONAL MARKET EXPENSE

WPD-2.6a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Regional Market Expense	<u>\$ 2,442,991</u>	<u>\$ 3,440,220</u>	<u>\$ 997,229</u>
				↑ To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD DISTRIBUTION EXPENSE


WPD-2.7a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Distribution Expense	<u>\$ 11,574,250</u>	<u>\$ 14,433,676</u>	<u>\$ 2,859,426</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSE

WPD-2.8a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Customer Accounts Expense	<u>\$ 5,383,545</u>	<u>\$ 6,332,157</u>	<u>\$ 948,612</u>
				 To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD CUSTOMER SERVICE
AND INFORMATION EXPENSE

WPD-2.9a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Customer Service & Information Expense	\$ 1,236,662	\$ 1,514,280	\$ 277,618

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD SALES EXPENSE

WPD-2.10a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Sales Expense	\$ 94,555	\$ 256,159	\$ 161,604

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD A&G EXPENSE


WPD-2.11a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	A&G Expense	\$ 23,931,063	\$ 27,225,272	\$ 3,294,209

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST OTHER OPERATING EXPENSE

WPD-2.12a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Operating Expenses	<u>\$ 17,672,029</u>	<u>\$ 12,861,102</u>	<u>\$ (4,810,927)</u>
				 To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD DEPRECIATION EXPENSE

WPD-2.13a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Depreciation Expense	<u>\$ 68,574,102</u>	<u>\$ 73,446,048</u>	<u>\$ 4,871,946</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD OTHER TAX EXPENSE

WPD-2.14a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Federal Taxes	\$ 7,513	\$ -	\$ (7,513)
2				
3	State and Other Taxes	<u>9,377,941</u>	<u>18,320,766</u>	<u>8,942,825</u>
4				
5	Total Taxes Other than Income Taxes	<u>\$ 9,385,454</u>	<u>\$ 18,320,766</u>	<u>\$ 8,935,312</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST BASE PERIOD INCOME TAX EXPENSE

WPD-2.15a
WITNESS RESPONSIBLE:
C. C. HUDSON

Line No.	Description	Adjustments to		Amount
		Base Period	Forecasted Period	
1	<u>Schedule D-1</u>			
2	State	\$ (2,342,330) (1)	\$ 477,485	\$ (1,864,845)
3	Federal	(9,408,268) (2)	1,917,871	(7,490,397)
4				
5	<u>Schedule E-1</u>			
6	State	(1,976,171) (3)	477,485	(1,498,686)
7	Federal	(17,969,503) (4)	1,917,871	(16,051,632)
8				
9	<u>Difference</u>			
10	State	366,159 (5)	0	366,159
11	Federal	\$ (8,561,235) (6)	\$ -	\$ (8,561,235)

↑
To Schedule D-1

Notes:

- (1) Total adjustment to current state income taxes as a result of adjustments made on Schedules D-2.1 through D-2.14.
- (2) Total adjustment to current federal income taxes as a result of adjustments made on Schedules D-2.1 through D-2.14.
- (3) Total change in current state income taxes from the base period to the forecasted period per Schedule E-1.
- (4) Total change in current federal income taxes from the base period to the forecasted period per Schedule E-1.
- (5) Adjustment to current state income taxes necessary to tie the total change in state income taxes in the base period to the forecasted period per Schedule E-1.
- (6) Adjustment to current federal income taxes necessary to tie the total change in federal income taxes in the base period to the forecasted period per Schedule E-1.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST FORECASTED REVENUE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

WPD-2.16a
WITNESS RESPONSIBLE:
C. C. HUDSON

Line No.	Description	Base Revenue	Fuel Revenue	Total
1	Retail Sch. M (without riders)	\$ 303,584,876	\$ 147,263,213	\$ 450,848,089
2				
3	Total Revenue - Sch. C-2	<u>301,870,596</u> (1)	<u>147,263,213</u> (2)	<u>449,133,809</u>
4				
5	Revenue Adjustment	<u>\$ 1,714,280</u>	<u>\$ -</u>	<u>\$ 1,714,280</u>

(1) Source: Schedule C-2, Proforma Forecasted Period base revenue, excluding
Schedule D-2.16 base revenue adjustment.

(2) Source: Schedule C-2, Forecasted Period.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
AMORTIZATION OF RATE CASE EXPENSE

WPD-2.17a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description		Amount
1	<u>Case No. 2024-00354</u>		
2	Estimated Expense	From Sch F-6 <---	\$ 880,333
3			
4	Amortization Period		<u>5</u>
5			
6	Test Period Amortization (Line 2 / 5 yrs)		\$ 176,067
7			
8	Annual Rate Case Expense - Case No. 2024-00354	To Sch D-2.17 <---	<u>\$ 176,067</u>

DUKE ENERGY KENTUCKY
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ELIMINATE ESM REVENUE & EXPENSE

WPD-2.18a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Amount included in in Forecasted Test Year	Amount included in in Base Rates ⁽¹⁾	Adjustment
1	ESM Revenue	\$ 24,535,556	\$ 22,535,632	\$ (1,999,924)
2				
3	Depreciation Expense ⁽²⁾		\$ 1,665,492	\$ 1,665,492
4				
5	Property Taxes	\$ 691,947	\$ 855,261	\$ 163,314
6				
7	<u>Emission Allowance Expense</u>			
8	SO2 Costs	\$ -	\$ -	\$ -
9	NOx Costs	0	0	-
10	Total EA Expense	\$ -	\$ 663	\$ 663
11				
12	<u>Reagent Expense</u>			
13	Ammonia	\$ 285,500		
14	Limestone	13,133,400		
15	Magnesium Hydroxide	0		
16	pH Control Treatment - Aquashade	0		
17	Total Environmental Reagents	\$ 13,418,900	\$ 11,618,201	\$ (1,800,699)
18				
19	<u>Amortization of Deferred Expense</u>			
20	Amortization of Deferred Ash Pond ARO	\$ 5,681,148	\$ 3,749,774	\$ (1,931,374)

(1) Amount approved in base rates in ESM Case No. 2023-00374

(2) ESM Capital Assets eliminated on B-2.2 and B-3.1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
DATA: BASE PERIOD "X" FORECASTED PERIOD
FEDERAL & STATE INCOME TAX ON INTEREST DEDUCTION

WPD-2.19a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No	Description	Schedule Reference	Long-Term Debt	Short-Term Debt
1	Capital Structure	J-1, page 2	42.483%	4.789%
2				
3	Debt Portion of \$1,273,791,539 Electric Rate Base	Sch. A	541,144,860	61,001,877
4				
5	Annual Cost Rate	J-1, page 2	4.929%	3.197%
6				
7	Annualized Electric Interest Expense			
8	for each Debt Component		26,673,030	1,950,230
9				
10	Total Annualized Electric Interest Expense			28,623,260
11				
12	Test Period Electric Interest Deduction	E-1		37,916,747
13				
14	Decrease in Electric Interest Expense			(9,293,487)
15				
16	State Income Tax Effect @ 5.00% (A)	(Line 14 * 99.37% * 5.00%)	To Sch D-2.19, Pg. 2 <--	461,747
17				
18	Federal Income Tax Effect @ 21.00% (A)	((Line 14 - Line 16) * 21.00%)	To Sch D-2.19, Pg. 1 <--	1,854,665

(A) Source: Schedule H

DUKE ENERGY KENTUCKY
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ELIMINATE NON-NATIVE REVENUE AND EXPENSE

WPD-2.20a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Number	Description	Amount
1	<u>Revenue</u>		
2	447150	Sales For Resale - Outside	\$ 31,560,809
3	457204	Ancillary Services - Reactive	1,881,000
4	Various	Rider PSM	<u>(13,894,708)</u>
5		Total Revenue	\$ 19,547,101
6			
7	<u>Fuel Expense</u>		
8	501996	Fuel Expense	\$ 16,120,437
9			
10	<u>Ancillary Service Market</u>		
11	561400	Reactive Power	\$ 1,200,000
12			
13	<u>Emission Allowance</u>		
14	509030	SO2 Emission Expense	\$ -

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ADJUST UNCOLLECTIBLE EXPENSE

WPD-2.21a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Source	Total Amount
1	Base Revenue	Sch. C-2	\$ 303,584,876
2	Fuel Revenue	Sch. C-2	147,263,213
3	Less: Interdepartmental Revenues	Sch. C-2.1	<u>33,541</u>
4	Revenue Subject to Uncollectible Ratio (1) + (2) - (3)		\$ 450,814,548
5	Uncollectible Expense Factor	WPH-a	<u>0.9210%</u>
6	Annualized Uncollectible Expense (4) * (5)		4,152,002
7	Uncollectible Accounts	Sch. C-2.1	<u>2,366,517</u>
8	Adjustment to Uncollectible Expense (6) - (7)		<u>\$ 1,785,485</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ELIMINATE DSM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

WPD-2.22a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Process Code	Process Description	Amount
1		<u>Taxes Other Than Income Taxes</u>	
2	EESTAFF	EE Staff costs	\$ 74,312
3		Total Taxes Other Than Income Taxes	<u>\$ 74,312</u>
4			
5		<u>Other Production Expense</u>	
6	EEADV	Energy Efficiency P&S Advertising	\$ 493,363
7	EEINCEN	EE Rebate & Incentive Costs	3,425,836
8	EEMAV	EE Measure & Verification cost	127,383
9	EENSTAL	EE Installation costs	1,145,552
10	EEPDEV	EE Product development costs	135,173
11	EEPMGT	EE Product Management	792,156
12	EESTAFF	EE Staff costs	<u>2,163,774</u>
13		Total Other Production Expense	<u>\$ 8,283,237</u>
14			
15		<u>Admin & General Expense</u>	
16	EEPDEV	EE Product development costs	\$ 12,975
17	EESTAFF	EE Staff costs	<u>291,036</u>
18		Total Admin & General Expense	<u>\$ 304,011</u>
19			
20		Total DSM Expense	<u>\$ 8,661,560</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ELIMINATE MISCELLANEOUS EXPENSES

WPD-2.23a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Responsibility Center	Account	Description	Forecasted Period	Adjustment
1	Adv, Acct Mgt & Ops	0920000	A & G Salaries	\$ 18,535	\$ (18,535)
2	Adv, Acct Mgt & Ops	0921100	Employee Expenses	350	(350)
3	Adv, Acct Mgt & Ops	0921200	Office Expenses	20,674	(20,674)
4	Adv, Acct Mgt & Ops	0921400	Computer Services Expenses	214	(214)
5	Adv, Acct Mgt & Ops	0923000	Outside Services Employed	8,642	(8,642)
6	Adv, Acct Mgt & Ops	0926600	Employee Benefits-Transferred	3,690	(3,690)
7	Adv, Acct Mgt & Ops	0930150	Miscellaneous Advertising Exp	165,838	(165,838)
8	Community Relations - OH/KY	0912000	Demonstrating & Selling Exp	20,650	(20,650)
9	Community Relations - OH/KY	0920000	A & G Salaries	120,455	(120,455)
10	Community Relations - OH/KY	0921100	Employee Expenses	10,620	(10,620)
11	Community Relations - OH/KY	0921200	Office Expenses	3,000	(3,000)
12	Community Relations - OH/KY	0926600	Employee Benefits-Transferred	21,865	(21,865)
13	Consumer Affairs MW	0903000	Cust Records & Collection Exp	12,704	(12,704)
14	Consumer Affairs MW	0903100	Cust Contracts & Orders-Local	6,057	(6,057)
15	Consumer Affairs MW	0903200	Cust Billing & Acct	5,540	(5,540)
16	Consumer Affairs MW	0903300	Cust Collecting-Local	4,209	(4,209)
17	Consumer Affairs MW	0910000	Misc Cust Serv/Inform Exp	28,261	(28,261)
18	Consumer Affairs MW	0926600	Employee Benefits-Transferred	10,491	(10,491)
19	Corporate Communications	0921200	Office Expenses	(5,688)	5,688
20	Corporate Communications	0926600	Employee Benefits-Transferred	(1,037)	1,037
21	Creative Services	0920000	A & G Salaries	7,933	(7,933)
22	Creative Services	0921100	Employee Expenses	371	(371)
23	Creative Services	0921200	Office Expenses	64	(64)
24	Creative Services	0921400	Computer Services Expenses	271	(271)
25	Creative Services	0923000	Outside Services Employed	29	(29)
26	Creative Services	0926600	Employee Benefits-Transferred	2,223	(2,223)
27	Creative Services	0930150	Miscellaneous Advertising Exp	4,259	(4,259)
28	Foundation	0920000	A & G Salaries	6,921	(6,921)
29	Foundation	0921100	Employee Expenses	1,049	(1,049)
30	Foundation	0921200	Office Expenses	350	(350)
31	Foundation	0923000	Outside Services Employed	1,785	(1,785)
32	Foundation	0926600	Employee Benefits-Transferred	1,262	(1,262)
33	Foundation	0930230	Dues To Various Organizations	476	(476)
34	Government Affairs - OH/KY	0920000	A & G Salaries	29,958	(29,958)
35	Government Affairs - OH/KY	0921100	Employee Expenses	2,600	(2,600)
36	Government Affairs - OH/KY	0921200	Office Expenses	1,651	(1,651)
37	Government Affairs - OH/KY	0926600	Employee Benefits-Transferred	8,083	(8,083)
38	Government Affairs - OH/KY	0930200	Misc General Expenses	5,900	(5,900)
39	Social Media & Content	0920000	A & G Salaries	14,529	(14,529)
40	Social Media & Content	0921100	Employee Expenses	221	(221)
41	Social Media & Content	0921200	Office Expenses	(3,439)	3,439
42	Social Media & Content	0923000	Outside Services Employed	4,440	(4,440)
43	Social Media & Content	0926600	Employee Benefits-Transferred	2,009	(2,009)
44	Social Media & Content	0930200	Misc General Expenses	1,020	(1,020)
45	Schedule F-1, Dues	Various	Various	148,671	(148,671)
46	Schedule F-4, Advertising	Various	Various	214,879	(214,879)
Total Miscellaneous Expenses				\$ 912,585	\$ (912,585)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
ANNUALIZATION OF DEPRECIATION EXPENSE FOR THE
THIRTEEN MONTHS ENDED JUNE 30, 2026

WPD-2.24a
WITNESS RESPONSIBLE:
S. S. MITCHELL

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Schedule/ Work Paper Reference</u>	<u>Amount</u>	
1	Depreciation Expense - Annualized	Sch B-3.2	\$ 86,243,042	
2	Depreciation Expense - Test Period	Sch C-2.1	<u>73,446,048</u>	
3	Annualized Depreciation Adjustment		<u>\$ 12,796,994</u>	--> To Sch D-2.24 & Sch E-1, Pg. 1 Ln. 11

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
CREDIT CARD FEES

WPD-2.26a
WITNESS RESPONSIBLE:
J. S. COLLEY

						Transaction Fee [4]	For test period ending June 30, 2026 Credit Card Fees Revenue Requirement
Line No.	Description	2023 Actual [1]	2024 Projected [2]	2025 Projected [3]	2026 Projected [3]		
1	Total Annual Count of SpeedPay Payments - Electric	248,485	255,451	255,451	255,451	\$ 1.25	\$ 319,314
2	÷ Number of Months	12	12	12	12		
3	Monthly Average	20,707	21,288	21,288	21,288		
4							

[1] 2023 Actual number of transactions allocated to DEK electric only

[2] 2024 Actual number of transactions through 9/30/24 then annualized

[3] Company has not added a growth factor to transaction counts

[4] Transaction fee based on Speedpay contract

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
AMORTIZATION OF REGULATORY ASSET

WPD-2.27a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Account Number	Description	Reference	Amount (A)	Amort. Period	Annual Amortization (B)
1	182527	Planned Outage Reg Asset	(C)	\$3,724,501	5	\$744,900
2	182526	Forced Outage Purch Power	(C)	2,683,502	5	536,700
3		Total		<u>\$6,408,003</u>		<u>\$ 1,281,601</u>

(A) Source: Company Records.

(B) Total amortization to Schedule D-2.27.

(C) Deferral authority granted per Case No. 2017-00321

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
INCENTIVE COMPENSATION
SHORT TERM INCENTIVE

WPD-2.28a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Ohio	DE Indiana	DE Progress	DE Florida	Piedmont	Total to DE Kentucky
1	EPS	50%	\$212,173	\$198,715	\$1,734,601	\$43,010	\$69,134	\$25,471	\$7,794	\$349	\$ 2,291,247
2	O&M	5%	21,217	19,871	173,460	4,301	6,913	2,547	779	35	229,123
3	Operational Excellence	10%	42,435	39,743	346,920	8,602	13,827	5,094	1,559	70	458,250
4	Customer Satisfaction (CSAT)	10%	42,435	39,743	346,920	8,602	13,827	5,094	1,559	70	458,250
5	Team	25%	105,086	99,357	867,300	21,505	34,567	12,735	3,897	174	1,145,621
6	Total	100%	\$ 424,346	\$ 397,429	\$ 3,469,201	\$ 86,020	\$ 138,268	\$ 50,941	\$ 15,588	\$ 698	\$ 4,582,491
7	Non-Utility O&M and Capital Accounts including eliminations on D-2.22										\$ 1,896,562
8	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22										2,685,929
9	Total										\$ 4,582,491
10	EPS weighted										50%
11	EPS related recorded to Income Statement (Line 8 * Line 10)										To Sch D-2.28 <--- \$ 1,342,965

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
INCENTIVE COMPENSATION
LONG TERM INCENTIVE PERFORMANCE SHARES

WPD-2.28b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Progress	Piedmont	Total to DE Kentucky
1	EPS	40%	\$ -	\$ -	\$ 193,478	\$ -	\$ -	\$ 193,478
2	Total Shareholder Return (TSR)	40%	-	-	193,478	-	-	193,478
3	TICR (Safety metric)	20%	-	-	96,739	-	-	96,739
4	ROE	0%	-	-	-	-	-	-
5	Total	100%	\$ -	\$ -	\$ 483,695	\$ -	\$ -	\$ 483,695
6	Non-Utility O&M and Capital accounts including eliminations on D-2.22							\$ 19,738
7	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22							463,957
8	Total							\$ 483,695
9	EPS, TSR, ROE weighted							80%
10	EPS, TSR, ROE related recorded to Income Statement (Line 7 * Line 9)						To Sch D-2.28 <---	\$ 371,166

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
INCENTIVE COMPENSATION
RESTRICTED STOCK UNITS

WPD-2.28c
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Progress	Piedmont	Total to DE Kentucky
1	Restricted Stock Units (RSU's)	100%	\$ -	\$ -	\$ 786,345	\$ -	\$ -	\$ 786,345
2	Total	100%	\$ -	\$ -	\$ 786,345	\$ -	\$ -	\$ 786,345
3	Non-Utility Capital and O&M accounts including eliminations on D-2.22							\$ 175,645
4	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22							610,700
5	Total							\$ 786,345
6	Weight related to RSU's							100%
7	RSU's recorded to Income Statement (Line 4 x Line 6)						To Sch D-2.28 <---	\$ 610,700

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
SHORT TERM INCENTIVE
PAYROLL TAXES

WPD-2.28d
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Measure	DE Kentucky
1	Short Term Incentive related to EPS	\$ 1,342,965
2	Loading Payroll Tax Rate	<u>7.50%</u>
3	Payroll Taxes on Short Term Incentives related to EPS	<u>100,722 --> To Sch D-2.28</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
PENSION ADJUSTMENT

WPD-2.29a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	DEK / Duke Energy Kentucky (536)	Duke Energy Business Services (110)	Total
1	Net periodic benefit cost - Total DEK (service cost)	\$579,570	\$26,299,095	
2	DEK - Electric portion	73.84%		
3	O&M%	48.46%	56.41%	
4	DEBS labor allocation % to DEK (electric)		2.87%	
5	Subtotal	\$ 207,387	\$ 425,774	
6	Net periodic benefit cost - Total DEK (non-service cost)	(\$190,176)	(\$7,201,343)	
7	Purchase accounting amortization - Total DEK	76,626	-	
8	DEK - Electric portion	73.84%		
9	O&M%	100%	100%	
10	DEBS allocation % to DEK (electric)		1.14%	
11	Subtotal	\$ (83,845)	\$ (82,095)	
12	Total DEK (electric)	\$ 123,541	\$ 343,678	\$ 467,220

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN ADJUSTMENT

WPD-2.29b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Budget	Forecast	Total
1	Non-Service Cost for DEK	(\$173)	(\$240)	
2	DEK Electric %	72.37%	72.37%	
3	O&M %	100%	100%	
4	Subtotal	(\$125)	(\$174)	(\$299)
5	Non-Service Cost for DEBS	\$3,019,020	\$2,829,966	
6	DEBS allocation % to DEK (electric)	1.14%	1.14%	
7	O&M %	100%	100%	
8	Subtotal	\$34,417	\$32,202	\$66,679
9	Total DEK (Electric)	\$34,292	\$32,088	\$66,380

DUKE ENERGY KENTUCKY
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
NORMALIZATION OF PLANNED OUTAGE O&M

WPD-2.30a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

<u>Year</u>	<u>Description</u>	<u>East Bend</u>	<u>Woodsdale</u>	<u>Total</u>	CPI 2023= <u>100 (A)</u>	<u>Total</u>
2020	Planned Outage O&M	\$ 6,916,095	\$ 845,490	\$ 7,761,585	84.9%	\$ 9,142,032
2021	Planned Outage O&M	10,409,808	638,725	11,048,533	90.9%	12,154,602
2022	Planned Outage O&M	7,960,822	464,577	8,425,399	96.8%	8,703,925
2023	Planned Outage O&M	11,408,243	716,017	12,124,260	100.0%	12,124,260
2024	Planned Outage O&M	4,122,034	462,340	4,584,374	100.0%	4,584,374
2025	Planned Outage O&M	8,228,256	2,685,000	10,913,256	100.0%	10,913,256
2026	Planned Outage O&M	8,191,270	4,570,000	12,761,270	100.0%	12,761,270
2027	Planned Outage O&M	1,262,177	2,420,000	3,682,177	100.0%	3,682,177
8 Year Average				<u>\$ 8,912,607</u>		<u>\$ 9,258,237</u>
Total Normalized Planned Outage O&M						\$ 9,258,237
Less Test Year Planned Outage O&M						<u>11,672,710</u>
Adjusted Planned Outage O&M						<u>\$ (2,414,473)</u>

Note: Excludes regular time labor hours

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
CALCULATION OF CONSUMER PRICE INDEX
FOR URBAN CONSUMERS
BASED ON THE PERIOD ENDED DECEMBER 31, 2023 = 100%

WPD-2.30b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Year	Consumer Price Index (A)	CPI 2023=100 Col. 2 / 306.7	
1	2020	260.5	84.9%	} → To WPD-2.30a
2	2021	278.8	90.9%	
3	2022	296.8	96.8%	
4	2023	306.7	100.0%	

(A) Obtained from Bureau of Labor Statistics - Consumer Price Index - All Urban Consumers - Series ID CUUR0000SA0

SECTION E

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
DETAIL OF INCOME TAX RECONCILING ITEMS

WPE-1a
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Description	BASE PERIOD Twelve Months	FORECASTED PERIOD Twelve Months
1	Oper Income Before Federal & State Income Taxes	113,252,840	66,109,241
2	1107 Interest Charges	(26,462,225)	(37,916,747)
3	Book Taxable Income	86,790,615	28,192,494
4			
5	Perm Permanent Differences	126,233	145,256
6			
7	Temporary Differences:		
8	T13A08 Accounting Depreciation	60,380,201	73,446,048
9	T13A28 Tax Depreciation	(55,500,000)	(68,229,998)
10	Temp Other Temporary Differences	(48,025,276)	(30,436,562)
11	Total Temporary Differences:	(43,145,075)	(25,220,512)
12			
13	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	43,771,773	3,117,238
14			
15	Ky Tax Inc Adj - Misc:		
16	Kentucky Tax Inc. Adjustment - Misc	(12,794,023)	(11,460,618)
17			
18	Gross State Taxable Income	30,977,750	(8,343,380)
19			
20	Percent of Business Taxable in State	99.3700%	99.3700%
21			
22	State Business Taxable Income (after apportionment)	30,782,590	(8,290,817)
23			
24	Kentucky Income Tax Expense @ 5.00%	1,539,130	(414,541)
25	Inventory Tax Credit	0	(22,500)
26			
27	State Income Tax Deductible	1,539,130	(437,041)
28			
29	F.T.I. Bef S.I.T. & Fdrl Tax Loss Carryforward	43,771,773	3,117,238
30	Kentucky Income Tax	(1,539,130)	437,041
31			
32	Federal Taxable Income - Ordinary	42,232,643	3,554,279
33			
34	Federal Income Tax Before Credits @ 21.00%	8,868,855	746,399
35	Fuel Tax Credit	0	0
36	AMT Current Tax	10,715,300	868,253
37	Federal Income Tax Payable	19,584,155	1,614,652

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ELECTRIC DEPARTMENT
DETAIL OF INCOME TAX RECONCILING ITEMS

WPE-1b
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Sch. M ID	DESCRIPTION	Actual		Actuals		12 Months Ended February 2025
			2 Months Ended February 2024	8 Months Ended August 2024	4 Months Ended December 2024	2 Months Ended February 2025	
1		Income Before Income Tax and Interest		61,243,277	38,793,886	13,215,677	113,252,840
2							
3	1107	Interest Charges		(10,662,996)	(10,535,778)	(5,263,451)	(26,462,225)
4							
5	P11A95	After Tax ADC,M&E,ITC Permanent	24,209	96,837	48,419	5,186	126,233
6	T11A02	Bad Debts - Tax over Book	1,670,320	3,382,324	445,466	-	2,157,470
7	T13A08	Book Depreciation/Amortization	9,975,347	40,006,244	30,349,304	-	60,380,201
8	T13A10	Adjustment to Book Depreciation	(81,769)	(327,079)	(245,309)	-	(490,619)
9	T13A11	Lease Right of Use Asset	67,813	2,396,888	1,146,439	-	3,475,514
10	T13A14	Contributions in Aid (CIAC's)	(956,276)	(413,364)	163,512	-	706,424
11	T13A16	Cost of Removal	(247,447)	(4,444,800)	(6,083,714)	-	(10,281,067)
12	T13A18	Capitalized Hardware/Software	-	-	430,685	-	430,685
13	T13A19	After Tax ADC, M&E, ITC Temporary	(24,209)	(96,837)	(72,628)	-	(145,256)
14	T13A26	Tax Interest Capitalized	267,569	1,160,695	1,189,202	-	2,082,328
15	T13A28	Tax Depreciation/Amortization	(9,272,880)	(37,091,521)	(27,681,359)	-	(55,500,000)
16	T13A30	Tax Gains/Losses	(483,333)	(1,933,333)	(1,650,000)	-	(3,100,000)
17	T13A74	Capitalized 174 R&D Exp	166,667	666,667	(500,000)	-	0
18	T13B09	Book Depreciation Charged to Other Accounts	12,282	50,213	41,518	-	79,449
19	T13B19	Leased Meters - Elec & Gas	(37,511)	(75,023)	(18,756)	-	(56,268)
20	T13B23	Non-Cash Overhead Basis Adj	80,095	38,332	683,419	-	641,656
21	T13B26	Equipment Repairs - Annual Adj	(2,578,333)	(10,313,333)	(32,726,135)	-	(40,461,135)
22	T13B33	T & D Repairs - Annual Adj.	(2,783,333)	(11,133,333)	3,070,538	-	(5,279,462)
23	T15A24	Loss on Reacquired Debt-Amort	8,731	34,924	26,194	-	52,387
24	T15B02	Reg Asset/Liab Def Revenue	2,739,925	8,451,567	(5,099,236)	-	612,406
25	T15B07	Cash Flow Hedge - Reg Asset/Liab	241,407	637,579	70,589	-	466,761
26	T15B28	Reg Asset - Rate Case Expense	10,449	(47,471)	(243,499)	-	(301,419)
27	T15B29	Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	49,042	196,169	(1,925,580)	-	(1,778,453)
28	T15B35	Regulatory Asset - Carbon Management	33,333	133,331	99,998	-	199,996
29	T15B37	Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	(32)	(127)	(95)	-	(190)
30	T15B38	Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	(399,259)	(766,509)	(117,942)	-	(485,192)
31	T15B41	Reg Asset - Accr Pension FAS158 - FAS 106/112	(114,572)	(362,667)	(252,504)	-	(500,599)
32	T15B43	Reg Asset - Transition from MISO to PJM	(35,489)	(141,160)	(112,523)	-	(218,194)
33	T15B51	Reg Liability - Overcollection of Revenue Refund Adj	-	-	-	-	0
34	T15B52	Storm Cost Deferral- Asset	35,035	140,140	105,106	-	210,211
35	T15B77	Non-AMI Meters Retired Early - NBV	61,431	245,725	184,294	-	368,588
36	T15B81	Reg Asset_Liab - Outage Costs	337,624	1,350,496	1,012,873	-	2,025,745
37	T15B83	Reg Asset - Rate Case Expense - Amortization - NC	15,249	71,776	119,729	-	176,256
38	T17A01	Vacation Carryover - Reg Asset	-	-	(21,647)	-	(21,647)
39	T17A02	Accrued Vacation	(11,968)	(40,448)	5,842	-	(22,638)
40	T17A30	Property Tax Reserves	-	-	(5,844,266)	-	(5,844,266)
41	T17A40	SEVERANCE RESERVE - LT	(144,065)	(288,129)	(483,802)	-	(627,866)
42	T18A02	Deferred Revenue	724,733	1,375,048	229,799	-	880,114
43	T19A51	Extra Facility Lighting	6,278	11,568	1,903	-	7,193
44	T19A55	Workers Com Reserve	-	-	(76,489)	-	(76,489)
45	T19A71	Reg Asset/Liab - ESM Deferral	(123,749)	(666,357)	1,845,458	-	1,302,850
46	T20A38	Regulatory Asset - Deferred Plant Costs	692,805	2,784,232	2,124,364	-	4,215,791
47	T20A54	Reg Liability - Rate Case Expense - Amortization - NC	11,305	45,223	(23,062)	-	10,856
48	T20C02	Demand Side Management (DSM) Defer	604,441	2,656,785	995,946	-	3,048,290
49	T22A01	Charitable Contribution Carryover	-	-	(737)	-	(737)
50	T22A06	Operating Lease Obligation	(58,447)	(2,361,029)	(1,441,649)	-	(3,744,231)
51	T22A07	Charitable Contribution Carryover	-	-	(45,052)	-	(45,052)
52	T22A15	Operating Lease Deferral	(9,365)	(35,860)	295,212	-	268,717
53	T22A23	Retirement Plan Expense - Overfunded	(373,959)	(1,495,833)	1,464,490	-	342,616
54	T22A28	Retirement Plan Expense - Underfunded	278,320	1,113,280	(621,526)	-	213,434
55	T22A30	Retirement Plan Funding - Underfunded	-	-	1,474,000	-	1,474,000
56	T22A56	Environmental Reserve	(3,413)	(6,825)	(3,539)	-	(6,951)
57	T22B13	ANNUAL INCENTIVE PLAN COMP	(45,547)	62,756	(57,706)	-	50,597
58	T22B15	PAYABLE 401 (K) MATCH	(5,839)	19,631	(78,130)	-	(52,660)
59	T22E02	OPEB Expense Accrual	(13,650)	(94,815)	(87,895)	-	(169,060)
60	T22E06	FAS 112 Medical Expenses Accrual	(12,772)	372,291	(201,222)	-	183,841
61							
62		F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	297,193	45,945,149	(9,833,595)	7,957,412	43,771,773
63							
64		Ky Tax Inc Adj - Misc:					0
65		Kentucky Tax Inc. Adjustment - Tax Gains/Losses					
66		Kentucky Tax Inc. Adjustment - Bonus Depr					(12,794,023)
67							
68		Gross State Business Taxable Income					30,977,750
69							
70		Percent of Business Taxable in State					99.3700%
71							
72		Kentucky Business Taxable Income					30,782,590
73							
74		Kentucky Income Tax Expense @ 5.00%					1,539,130
75		Inventory Tax Credit					-
76		State Income Tax Payable Year to Date					1,539,130
77							
78		F.T.I. Before S.I.T. & Federal Tax Loss Cryfowd					43,771,773
79		Kentucky Income Tax					(1,539,130)
80							
81							
82		Federal Taxable Income - Ordinary					42,232,643
83							
84		Federal Income Tax Before Credits @ 21.00%					8,868,855
85		Fuel Tax Credit					0
86		AMT Current Tax					10,715,300
87		Federal Income Tax Payable					19,584,155

SECTION F

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADVERTISING
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

WPF-4a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>													
10	Conservation	245,432	1,477	820	2,362	145,317	(47,464)	48,913	3,640	22,729	515	508	66,594	21
11	Safety	0	0	0	0	0	0	0	0	0	0	0	0	0
12		<u>245,432</u>	<u>1,477</u>	<u>820</u>	<u>2,362</u>	<u>145,317</u>	<u>(47,464)</u>	<u>48,913</u>	<u>3,640</u>	<u>22,729</u>	<u>515</u>	<u>508</u>	<u>66,594</u>	<u>21</u>
13														
14	<u>Sales Aids</u>	2,232	81	840	181	138	45	25	189	186	94	132	0	321
15														
16	<u>Undetermined</u>	8,789	2,952	(27)	663	697	707	958	682	786	675	908	688	(900)
17														
18	Total	<u>256,453</u>	<u>4,510</u>	<u>1,633</u>	<u>3,206</u>	<u>146,152</u>	<u>(46,712)</u>	<u>49,896</u>	<u>4,511</u>	<u>23,701</u>	<u>1,284</u>	<u>1,548</u>	<u>67,282</u>	<u>(558)</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
ADVERTISING
DATA: BASE PERIOD "X" FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

WPF-4b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
10														
11	<u>Sales Aids</u>	1,156	17	17	255	17	17	255	17	17	255	17	17	255
12														
13	<u>Undetermined</u>	383,818	31,451	31,451	32,938	31,451	31,451	32,939	31,451	31,448	33,340	31,470	31,470	32,958
14														
15	Total	384,974	31,468	31,468	33,193	31,468	31,468	33,194	31,468	31,465	33,595	31,487	31,487	33,213

Notes:

⁽¹⁾ Eliminated on Schedule D-2.23.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROFESSIONAL SERVICES EXPENSES
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2025

WPF-5a
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 1 OF 2

Line No.	Project / Description	Total (\$)	Mar-24 (\$)	Apr-24 (\$)	May-24 (\$)	Jun-24 (\$)	Jul-24 (\$)	Aug-24 (\$)	Sep-24 (\$)	Oct-24 (\$)	Nov-24 (\$)	Dec-24 (\$)	Jan-25 (\$)	Feb-25 (\$)
1	Legal													
2	LITIGATI - Litigation	120,925	(671)	22,844	219	10,334	217	312	329	2,887	4,166	42,155	38,075	48
3	Total Legal Services	120,925	(671)	22,844	219	10,334	217	312	329	2,887	4,166	42,155	38,075	48
4														
5	Engineering													
6	None	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	Accounting													
10	None	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
12														
13	Other													
14	20JANTR - 20 - CLEANAING	75,712	9,066	2,185	8,223	6,134	6,540	6,592	6,802	13,441	1,822	4,637	5,972	4,298
15	21GBRM - 21 - REPAIRS & MAINTENANCE	124,585	14,520	11,419	9,754	3,374	13,803	11,861	12,070	(528)	15,050	11,916	11,297	10,049
16	23GRNDS - 23 - ROADS & GROUNDS	47,090	739	3,779	5,450	5,117	7,432	5,117	5,758	11,941	72	1,685	500	(500)
17	24SCLFS - 24 - SECURITY & LIFE SAFETY	29,275	310	3,116	12,935	2,627	2,146	2,860	0	1,451	1,400	0	550	1,880
18	25ADMIN - 25 - ADMINISTRATIVE EXPENSE	14,762	1,245	1,295	1,186	1,232	1,232	1,264	1,225	1,345	1,232	1,146	1,162	1,198
19	A&GNS - NON SITE A&G	111,085	8,805	11,798	9,559	9,559	19,119	11	9,559	9,473	9,473	5,888	9,194	8,847
20	BCOAL - Coal Purchasing Svcs	14,742	1,050	1,369	1,090	1,381	2,280	173	1,408	1,394	1,213	989	1,084	1,310
21	BEPRI - EPRI Dues	69,680	17,420	17,420	0	0	0	17,420	0	17,420	0	0	0	0
22	COMCONT - COMMERCIAL CONTRACTS	2,559	0	2,471	0	43	0	0	0	0	0	0	45	0
23	CONSULT - Consult	0	0	2,052	(2,052)	0	0	41,045	(41,045)	0	0	0	0	0
24	CUSTSAP - SAP Ongoing Support	242	0	242	0	0	0	0	0	0	0	0	0	0
25	CUSTSVC - Customer Services Function-Gen	2,027	77	280	67	42	52	2	25	395	111	418	437	121
26	EESTAFF - EE Staff costs	346	0	0	0	0	0	0	0	349	(3)	0	0	0
27	EHSALOC - EHS Service Company Allocation	7,660	905	121	195	174	92	581	267	760	1,357	2,147	838	223
28	EHSOFST - EHS Allocation Offset	(7,660)	(905)	(121)	(195)	(174)	(92)	(581)	(267)	(760)	(1,357)	(2,147)	(838)	(223)
29	ENVSAFE - ENVIRONMENTAL & SAFETY	4,032	0	0	0	0	0	0	0	0	0	0	3,456	576
30	EVEXPN - EV Expenses	16,250	0	0	0	0	0	0	0	0	16,250	0	0	0
31	EVPMGT - EV Program Management	238	0	0	0	0	230	0	0	0	0	0	3	5
32	EVSTAFF - EV Staff Labor	1,631	0	0	0	0	74	125	799	170	126	121	82	134
33	FCCELEC - FCC ELECTRIC	381	75	0	0	0	0	150	0	0	156	0	0	0
34	FERC - FERC	1,486	0	0	0	0	0	218	0	359	180	95	634	0
35	FNCTOFF - Offset to Functional UA Alloc	(355,511)	(24,763)	(25,109)	(24,165)	(34,964)	(39,200)	(14,462)	(31,769)	(34,696)	(28,952)	(28,023)	(41,553)	(27,655)
36	GGMAR - Go Green Marketing	7,546	924	702	1,217	702	1,405	936	936	679	45	0	0	0
37	IMCHRG - IM Chargebacks	76,240	5,474	5,676	4,279	7,957	6,427	5,504	5,850	5,697	6,830	6,790	7,006	8,750
38	IMS - Information Mgt	34,043	1,827	2,194	1,922	3,473	2,580	3,168	2,977	2,807	3,030	3,229	3,067	3,769
39	ITSUPP - IT Support	103	0	0	0	0	0	0	0	3	100	0	0	0
40	LEGREG - Legislative and Regulatory	22,729	0	0	0	0	0	0	0	0	8,815	13,914	0	0
41	MGTED - Management Allocation	150	0	0	0	0	0	0	0	0	150	0	0	0
42	NRSTAFF - Nonregulated P&S staff	1	0	138	0	58	0	0	29	0	0	(224)	0	0
43	OTHADM - OTHER IT ADMINISTRATIVE	674	0	0	0	0	0	0	0	17	386	0	132	139
44	PDWCOM - Distribution Oper	546	273	273	0	0	0	0	0	0	0	0	0	0
45	PRINT - Printing Svcs	322	0	0	0	322	0	0	0	0	0	0	0	0
46	PURCH - Purchasing	0	0	0	(3,608)	3,608	0	0	0	0	0	0	0	0
47	RATEDTL - Rate Design Tool	1	0	0	0	0	0	0	0	0	0	0	1	0
48	REALEST - REAL ESTATE	7,975	791	0	0	0	244	0	649	3,653	2,638	0	0	0
49	SCENTRD - SUPPLY CENTER	(37,529)	302	(4,733)	397	(11,268)	(3,948)	(7,476)	292	200	(8,784)	481	3,587	(6,579)
50	SNOW - Snow Removal	35,925	5,714	5,714	0	0	0	0	0	0	6,082	6,082	6,082	6,251
51	STAFF - General & Administrative supt	482,915	35,034	47,004	39,662	37,454	97,101	1,114	37,756	39,309	37,489	23,843	36,375	50,774
52	STAFF - STAFF	2,817	182	278	135	1,077	265	701	104	75	0	0	0	0
53	STAFFPS - P&S Standard Staff costs	4,281	837	836	619	510	293	245	380	212	125	60	78	86
54	STAFFPS - Staff Costs for P&S	14,903	3,075	3,074	2,284	1,869	210	906	1,404	782	462	217	299	321
55	STRAT10 - Grid Solutions Other	17,069	1,208	1,755	1,296	1,891	2,983	1,759	1,270	2,510	861	(1,629)	2,365	802
56	TAXADM - Tax Administration	171	0	0	171	0	0	0	0	0	0	0	0	0
57	TAXRC - Tax EY Rate Case Work	41,240	0	0	0	0	0	20,620	0	0	0	20,620	0	0
58	TAXSTDY - Tax Study	702,575	0	0	10,939	0	0	672,736	638	0	0	18,262	0	0
59	TEOPER - Trading Fir oper csts (labor)	1,137	0	0	0	0	0	0	0	0	0	0	555	582
60	TESUPPO - supp for BPM, lbr and exp	4,488	0	0	0	0	0	0	0	0	0	0	4,488	0
61	Miscellaneous	1,327,198	95,049	103,545	107,710	119,498	124,839	98,268	112,235	119,276	99,989	111,602	137,828	97,359
62	Various Budgeted Items	0	0	0	0	0	0	0	0	0	0	0	0	0
63	Total Other Services	2,908,132	178,232	199,773	189,070	181,698	246,107	370,857	129,353	197,734	176,348	201,919	194,729	162,317
64														
65	Total	3,029,057	178,561	221,617	189,289	172,030	246,324	371,169	129,882	200,621	180,514	244,084	232,801	162,365

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2024-00354
PROFESSIONAL SERVICES EXPENSES
DATA, BASE PERIOD "X" FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

WPF-5b
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 2 OF 2

Line No.	Project / Description	Total (\$)	Jul-25 (\$)	Aug-25 (\$)	Sep-25 (\$)	Oct-25 (\$)	Nov-25 (\$)	Dec-25 (\$)	Jan-26 (\$)	Feb-26 (\$)	Mar-26 (\$)	Apr-26 (\$)	May-26 (\$)	Jun-26 (\$)
1	<u>Legal</u>													
2	LITIGATI - Litigation	86,200	3,448	5,172	12,930	5,172	5,172	18,964	1,724	2,586	9,482	5,172	5,172	11,206
3	Total Legal Services	86,200	3,448	5,172	12,930	5,172	5,172	18,964	1,724	2,586	9,482	5,172	5,172	11,206
4														
5	<u>Engineering</u>													
6	None	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Accounting</u>													
10	None	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
12														
13	<u>Other</u>													
14	20JANTR - 20 - CLENAING	63,504	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292
15	21GBRM - 21 - REPAIRS & MAINTENANCE	5,988	0	0	0	0	0	0	5,988	0	0	0	0	0
16	23GRNDS - 23 - ROADS & GROUNDS	8,472	706	706	706	706	706	706	706	706	706	706	706	706
17	BCOAL - Coal Purchasing Svcs	31,109	3,109	3,046	2,983	3,109	2,983	750	1,426	2,544	2,544	2,586	3,109	2,920
18	BEPRI - EPRI Dues ⁽¹⁾	67,392	0	16,848	0	0	16,848	0	0	16,848	0	0	16,848	0
19	BINVMGN - B INVENTORY STRATEGIES SUPPORT	13,704	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142
20	BSEXPN - Battery Storage Expenses	21,518	1,389	1,389	4,089	1,389	1,389	1,389	1,389	1,389	2,289	1,389	1,389	2,639
21	COMCONT - COMMERCIAL CONTRACTS	3,756	313	313	313	313	313	313	313	313	313	313	313	313
22	CUSTSVC - Customer Services Function-Gen	(767)	(70)	(84)	(70)	(84)	(70)	(83)	(35)	(22)	(35)	(60)	(70)	(84)
23	EVEXPN - EV Expenses	3,000	250	250	250	250	250	250	250	250	250	250	250	250
24	EVPMGT - EV Program Management	413,479	34,082	34,082	34,082	34,082	34,082	38,577	34,082	34,082	34,082	34,082	34,082	34,082
25	FNCTOFF - Offset to Functional UA Alloc	(248,670)	(20,763)	(21,615)	(20,885)	(21,182)	(21,113)	(21,183)	(20,345)	(19,840)	(20,864)	(19,580)	(20,472)	(20,828)
26	GGMAR - Go Green Marketing	24,952	2,072	2,072	2,072	2,072	2,072	2,072	2,060	2,060	2,100	2,100	2,100	2,100
27	IMCHRG - IM Chargebacks	73,179	5,900	6,192	6,419	6,364	6,253	6,503	5,963	5,581	5,975	5,247	6,190	6,592
28	IMS - Information Mgt	27,262	2,171	2,313	2,275	2,198	2,288	2,215	2,365	2,208	2,214	2,083	2,525	2,407
29	SCENTRD - SUPPLY CENTER	(25,332)	906	(4,635)	(2,820)	954	(4,621)	(2,821)	1,298	(4,692)	(2,404)	906	(4,715)	(2,688)
30	STAFF - General & Administrative supt	416,421	39,680	39,680	39,680	39,680	39,680	461	19,160	39,680	39,680	39,680	39,680	39,680
31	STAFF - STAFF	(816)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)
32	STAFFPS - P&S Standard Staff costs	8,713	700	737	722	881	720	720	700	700	703	727	700	703
33	STRAT10 - Grid Solutions Other	11,410	800	800	800	1,250	1,480	1,480	800	800	800	800	800	800
34	Other - Non-Specific	1,147,216	83,828	88,912	99,242	84,517	91,826	107,031	106,334	92,682	100,730	88,561	107,162	96,391
35	Total Other Services	2,065,490	161,439	177,372	176,224	162,865	181,452	144,746	168,820	181,655	175,449	166,156	196,963	172,349
36														
37	Total	2,151,690	164,887	182,544	189,154	168,037	186,624	163,710	170,544	184,241	184,931	171,328	202,135	183,555

SECTION G

WORKPAPERS

(not applicable)

SECTION H

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2024-00354
UNCOLLECTIBLE ACCOUNTS FACTOR

WPH-a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
1	Gross Charge-offs	\$510,155	\$457,742	\$413,757	\$467,729	\$616,659	\$424,436	\$451,268	\$432,402	\$305,795	\$394,311	\$335,228	\$292,569	\$5,102,051
2	Recoveries	\$68,316	\$123,945	\$112,709	\$76,603	\$99,249	\$112,769	\$94,840	\$168,297	\$138,528	\$84,483	\$66,363	\$67,088	\$1,213,190
3	Net Charge-offs	\$441,839	\$333,797	\$301,048	\$391,126	\$517,410	\$311,667	\$356,428	\$264,105	\$167,267	\$209,828	\$268,865	\$225,481	\$3,888,861
4														
5	Revenue	\$47,312,635	\$33,197,716	\$27,604,312	\$17,525,453	\$35,187,926	\$35,847,105	\$34,869,511	\$40,074,407	\$41,263,057	\$34,543,129	\$34,320,746	\$40,472,676	\$422,218,673
6														
7	% of Revenue	0.934%	1.005%	1.091%	2.232%	1.470%	0.869%	1.022%	0.659%	0.405%	0.897%	0.783%	0.557%	0.921%

SECTION I

WORKPAPERS

(not applicable)

SECTION J

WORKPAPERS

(not applicable)

SECTION K

WORKPAPERS

(not applicable)

SECTION L

WORKPAPERS

(not applicable)

SECTION M

WORKPAPERS
(not applicable)

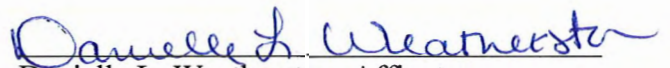
SECTION N

WORKPAPERS
(not applicable)


VERIFICATION

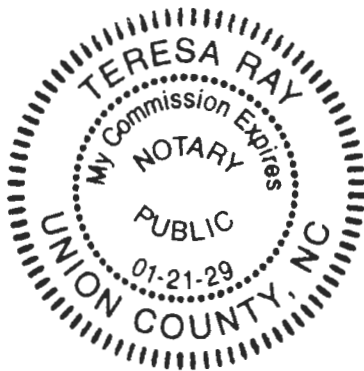
STATE OF NORTH CAROLINA)
) **SS:**
COUNTY OF MECKLENBURG)

The undersigned, Danielle L. Weatherston, Manager Accounting II, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of her knowledge, information, and belief.


Danielle L. Weatherston, Affiant

Subscribed and sworn to before me by Danielle L. Weatherston on this 14th day
of April, 2025.


NOTARY PUBLIC



My Commission Expires: 01/21/29

VERIFICATION

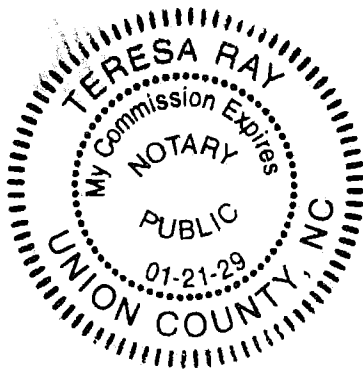
STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Claire Hudson, Manager Fin Forecasting I, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of her knowledge, information, and belief.



Claire Hudson, Affiant

Subscribed and sworn to before me by Claire Hudson on this 14th day of April, 2025.





NOTARY PUBLIC

My Commission Expires: 01/21/29

VERIFICATION

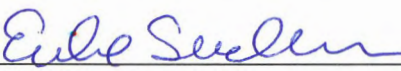
STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The undersigned, Lisa D. Steinkuhl, Director Rates & Regulatory Planning, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of her knowledge, information, and belief.



Lisa D. Steinkuhl, Affiant

Subscribed and sworn to before me by Lisa D. Steinkuhl on this 9th day of April, 2025.



NOTARY PUBLIC

My Commission Expires: July 8, 2027

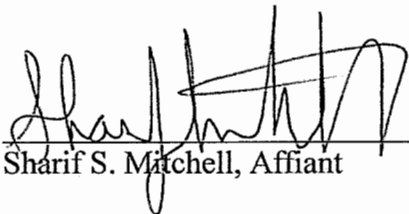


EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

VERIFICATION

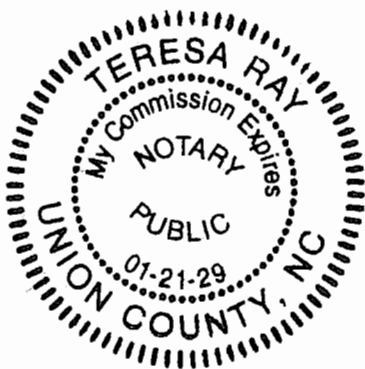
STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:


The undersigned, Sharif S. Mitchell, Manager of Accounting, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of his knowledge, information, and belief.



Sharif S. Mitchell, Affiant

Subscribed and sworn to before me by Sharif S. Mitchell on this 10th day of April, 2025.





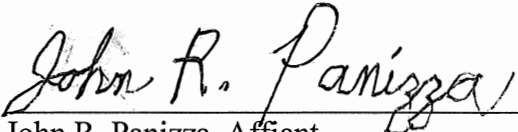
NOTARY PUBLIC

My Commission Expires: 01/21/29

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

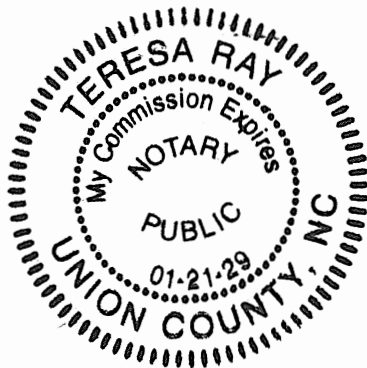
The undersigned, John R. Panizza, Director, Tax Operations, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of his knowledge, information, and belief.


John R. Panizza, Affiant

Subscribed and sworn to before me by John R. Panizza on this 10th day of April, 2025.


NOTARY PUBLIC

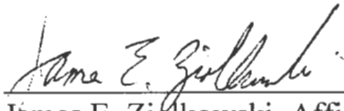
My Commission Expires: 01/21/29



VERIFICATION

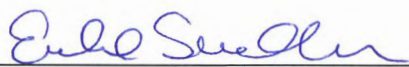
STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The undersigned, James E. Ziolkowski, Director, Rates & Regulatory Planning, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of his knowledge, information, and belief.



James E. Ziolkowski, Affiant

Subscribed and sworn to before me by James E. Ziolkowski on this 9th day of April, 2025.



NOTARY PUBLIC

My Commission Expires: July 8, 2027



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

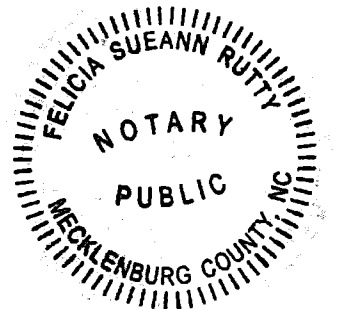
The undersigned, Shannon A. Caldwell, Director Compensation, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of her knowledge, information, and belief.


Shannon A. Caldwell, Affiant

Subscribed and sworn to before me by Shannon A. Caldwell on this 8th day of April, 2025.


NOTARY PUBLIC

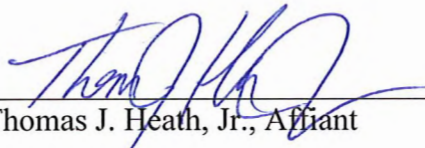
My Commission Expires: 10-01-2028



VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Thomas J. Heath, Jr., Corporate Finance Director, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of his knowledge, information, and belief.



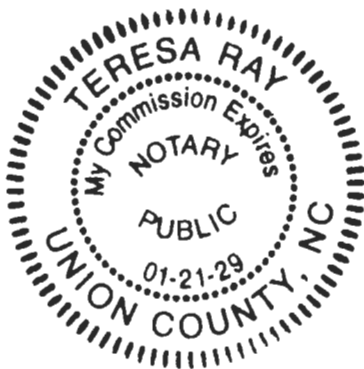
Thomas J. Heath, Jr., Affiant

Subscribed and sworn to before me by Thomas J. Heath, Jr. on this 9th day of April, 2025.



NOTARY PUBLIC

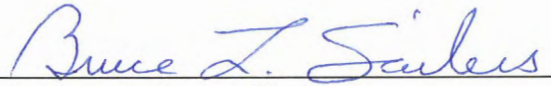
My Commission Expires: 01/21/29



VERIFICATION

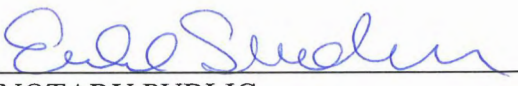
STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The undersigned, Bruce L. Sailors, Director Jurisdictional Rate Administration, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update and that it is true and correct to the best of his knowledge, information, and belief.



Bruce L. Sailors, Affiant

Subscribed and sworn to before me by Bruce L. Sailors on this 14th day of April, 2025.



NOTARY PUBLIC

My Commission Expires:



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027