

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF DUKE)
ENERGY KENTUCKY, INC., FOR: 1) AN)
ADJUSTMENT OF THE ELECTRIC RATES; 2)) CASE NO.
APPROVAL OF NEW TARIFFS; 3) APPROVAL) 2024-00354
OF ACCOUNTING PRACTICES TO ESTABLISH)
REGULATORY ASSETS AND LIABILITIES;)
AND 4) ALL OTHER REQUIRED APPROVALS)
AND RELIEF.

DUKE ENERGY KENTUCKY, INC.'S
REFUND REPORT

On December 2, 2024, Duke Energy Kentucky, Inc., (Duke Energy Kentucky or the Company) filed its application in the above styled proceeding, seeking an adjustment of its electric base rates (Application). On June 24, 2025, the Company filed its Notice of intent to Place Rates into Effect, indicating it will be putting proposed rates into effect for service rendered on, or after, July 3, 2025. On October 2, 2025, the Kentucky Public Service Commission (Commission) issued its Final Order, approving an increase in the Company's base electric rates (Final Order).

The Final Order also required Duke Energy Kentucky to submit a written report to the Commission within 75 days, in which it describes its efforts to refund the monies collected in excess of the approved rates. In compliance with this Final Order, the Company submits the following report.

To calculate the amount owed to customers, the updated prices from July 3, 2025 through October 13, 2025 were updated in the billing system between October 6, 2025 and

October 13, 2025. All customer bill documents created for Duke Energy Kentucky electric customers between the dates of July 3, 2025, and October 13, 2025 were recalculated with the updated prices. The difference between the recalculated bill documents and the original bill documents made up the credit amount per customer bill. From October 31, 2025 to November 21, 2025, the credit amounts were processed as miscellaneous adjustments. These adjustments are stored in a table by customer account, bill document number, and bill period. If a bill document from this dataset is rebilled in the future, SAP will not refund the price difference a second time. However, these credits were not applied to the customer account until their next billing date after the credit processing. The table below shows the credits to active accounts:

Rates	Unique Accounts	Original Bill Amount	Simulated Bill Amount	Credit Amount
KYEC_DS - Distribution Voltage	13,488	\$ 56,087,790	\$ 53,917,684	\$ (2,169,448)
KYEC_DT - TOU Distribution Vol	142	\$ 30,706,038	\$ 29,325,711	\$ (1,375,015)
KYEP_SL - Street Lighting Service	3	\$ 16,852	\$ 16,811	\$ (42)
KYER_RS - Residential Service	135,956	\$ 71,023,048	\$ 67,371,621	\$ (3,650,943)
Grand Total	149,589	\$ 157,833,728	\$ 150,631,827	\$ (7,195,448)

Credits owed to inactive customers were calculated in the same manner and ran through an automated process to determine if the customer has an active account at another location, a charged off balance, or needs a check mailed to their last known address. The table below shows the inactive account information:

Rates	Unique Accounts	Original Bill Amount	Simulated Bill Amount	Credit Amount
KYEC_DS - Distribution Voltage	497	\$ 612,201	\$ 588,971	\$ (23,230)
KYEI_TT - Transmission Voltage	1	\$ 1,200	\$ 1,163	\$ (37)
KYER_RS - Residential Service	12,773	\$ 3,050,809	\$ 2,899,881	\$ (150,502)
Grand Total	13,271	\$ 3,664,210	\$ 3,490,015	\$ (173,770)

This 16th day of December 2025.

Respectfully Submitted,

/s/Rocco D'Ascenzo

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CERTIFICATE OF SERVICE

This is to certify that the foregoing electronic filing is a true and accurate copy of the document in paper medium; that the electronic filing was transmitted to the Commission on December 16, 2025; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that submitting the original filing to the Commission in paper medium is no longer required as it has been granted a permanent deviation.¹

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¹ *In the Matter of the Electronic Emergency Docket Related to the Novel Coronavirus COVID-19*, Case No. 2020-00085, Order (Ky. P.S.C. July 22, 2021).