



**MONICA H. BRAUN**  
DIRECT DIAL: (859)231-3903  
Monica.Braun@skofirm.com

300 WEST VINE STREET  
SUITE 2100  
LEXINGTON, KY 40507-1801  
MAIN: (859) 231-3000  
FAX: (859) 253-1093

March 21, 2025

***ELECTRONICALLY FILED***

Linda C. Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40601

*Re: Application of Delta Natural Gas Company, Inc. for Issuance of Indebtedness  
(Case No. 2024-00353)*

Dear Ms. Bridwell:

Pursuant to Ordering Paragraph No. 3 of the Commission's Order dated February 24, 2025, Delta Natural Gas Company, Inc. ("Delta") hereby files information related to an issuance under said Order.

Effective February 28, 2025, Delta obtained \$15.1 million in long-term debt from its parent company, PNG Companies LLC ("PNG"), through two issuances in accordance with the aforementioned order. The details of the note issuances are shown below:

Borrower:	Delta	Delta
Lender:	PNG	PNG
Type of Security:	Senior Unsecured Notes	Senior Unsecured Notes
Amount:	\$6,716,049	\$8,395,062
Issuance Date:	02/28/2025	02/28/2025
Maturity Date:	05/01/2031	05/02/2052
Interest Rate:	2.40%	5.30%
Price Paid:	100%	100%
Debt Issuance Costs:	\$56,858.35	\$189,399.50
Net Proceeds:	\$6,716,049	\$8,395,062

The \$15.1 million debt allocated to Delta from PNG was a portion of the \$1.1 billion unsecured debt issued by PNG's parent, Essential Utilities, Inc. ("Essential"). Essential issued a \$500 million senior note due 2030 and a \$600 million senior note due 2050 at competitive market rates.

Linda C. Bridwell  
March 21, 2025  
Page 2

Neither Essential nor PNG allocated any additional costs to Delta that were not incurred by Essential at the time of and related to the issuance.

In accordance with 807 KAR 5:001, Section 8(7), this is to certify that Delta's March 21, 2025 electronic filing is a true and accurate copy of the documents being filed in paper medium; that the electronic filing has been transmitted to the Commission on March 21, 2025; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding,

Please let me know if you have any questions or concerns.

Sincerely,



Monica H. Braun

MHB:mew