

**KRWFC Flexible Term Program Series 2016 B  
Sinking Fund Payment Schedule**

**Borrower: City of Augusta  
Closing Date: 10/18/16**

	Monthly Principal	Monthly Interest	Total Monthly Sinking Fund Payments
6/16-1/17	4,500.00	5,161.63	9,661.63
2/17-7/17	6,000.00	3,006.77	9,006.77
8/17-1/18	4,166.67	2,886.77	7,053.44
2/18-7/18	4,166.67	2,886.77	7,053.44
8/18-1/19	4,166.67	2,753.44	6,920.11
2/19-7/19	4,166.67	2,753.44	6,920.11
8/19-1-20	4,166.67	2,620.11	6,786.77
2/20-7/20	4,166.67	2,620.11	6,786.77
8/20-1/21	4,166.67	2,528.44	6,695.11
2/21-7/21	4,166.67	2,528.44	6,695.11
8/21-1/22	4,583.33	2,436.77	7,020.11
2/22-7/22	4,583.33	2,436.77	7,020.11
8/22-1/23	4,583.33	2,290.11	6,873.44
2/23-7/23	4,583.33	2,290.11	6,873.44
8/23-1/24	4,583.33	2,143.44	6,726.77
2/24-7/24	4,583.33	2,143.44	6,726.77
8/24-1/25	5,000.00	1,996.77	6,996.77
2/25-7/25	5,000.00	1,996.77	6,996.77
8/25-1/26	5,000.00	1,836.77	6,836.77
2/26-7/26	5,000.00	1,836.77	6,836.77
8/26-1/27	5,000.00	1,676.77	6,676.77
2/27-7/27	5,000.00	1,676.77	6,676.77
8/27-1/28	5,416.67	1,516.77	6,933.44
2/28-7/28	5,416.67	1,516.77	6,933.44
8/28-1/29	5,416.67	1,343.44	6,760.11
2/29-7/29	5,416.67	1,343.44	6,760.11
8/29-1/30	5,416.67	1,170.11	6,586.77
2/30-7/30	5,416.67	1,170.11	6,586.77
8/30-1/31	5,833.33	996.77	6,830.11
2/31-7/31	5,833.33	996.77	6,830.11
8/31-1/32	5,833.33	810.11	6,643.44
2/32-7/32	5,833.33	810.11	6,643.44
8/32-1/33	6,250.00	623.44	6,873.44
2/33-7/33	6,250.00	623.44	6,873.44
8/33-1/34	6,250.00	415.63	6,665.63
2/34-7/34	6,250.00	415.63	6,665.63
8/34-1/35	6,250.00	207.81	6,457.81
2/35-7/35	6,250.00	207.81	6,457.81
	<u>1,150,000.00</u>	<u>391,405.30</u>	<u>1,541,405.30</u>

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January 30, 2004

United States Department of Agriculture, Rural Development  
c/o State Director  
771 Corporate Drive, Suite 200  
Lexington, Kentucky 40503-5477

Re: \$100,000 City of Augusta, Kentucky, Water System  
Revenue Bonds, Series 2004

Ladies and Gentlemen:

We have examined executed, certified or otherwise authenticated copies of pertinent proceedings of the City of Augusta, Kentucky (the "City"), precedent to and in connection with the authorization, sale and issuance of its Water System Revenue Bonds, Series 2004, in the principal amount of \$100,000, which bonds are being issued only in the form of a single fully registered bond (the "Bond"), dated this date, bearing interest at 4.50% per annum, payable on June 1 and December 1 of each year, and maturing as to principal on December 1 of each year as shown in the following schedule:

<u>Year</u>	<u>Principal</u>	<u>Year</u>	<u>Principal</u>	<u>Year</u>	<u>Principal</u>
2006	\$ 1,000	2019	\$ 1,800	2032	\$ 3,300
2007	1,100	2020	1,900	2033	3,400
2008	1,100	2021	2,000	2034	3,600
2009	1,200	2022	2,100	2035	3,800
2010	1,200	2023	2,200	2036	3,900
2011	1,300	2024	2,300	2037	4,100
2012	1,300	2025	2,400	2038	4,300
2013	1,400	2026	2,500	2039	4,500
2014	1,500	2027	2,600	2040	4,700
2015	1,500	2028	2,700	2041	4,900
2016	1,600	2029	2,900	2042	5,200
2017	1,700	2030	3,000	2043	5,200
2018	1,700	2031	3,100		