RESOLUTION 2024-09-24

A RESOLUTION OF HARDIN COUNTY WATER DISTRICT No. 1 ADJUSTING ITS WATER RATES TO OFFSET WHOLESALE PURCHASED WATER RATE INCREASES

WHEREAS, the United States Treasury Department ("U.S. Treasury"), Louisville Water Company ("LWC"), and Hardin County Water District, No. 2 ("HCWD2") supply wholesale water to Hardin County Water District No. 1;

WHEREAS, the US Treasury, LWC, and HCWD2 have increased their wholesale water rates;

WHEREAS, based upon the water purchases from the US Treasury, LWC, and HCWD2 during the 12 month period from September 2023 to August 2024, the estimated annual increased cost to Hardin County Water District No. 1 will be \$64,259.14;

WHEREAS, KRS 278.015 and 807 KAR 5:068 provide for Hardin County Water District No. 1 to increase its water rates to adjust for the LWC wholesale rate increase via a Purchased Water Adjustment ("PWA").

NOW, THEREFORE, THE HARDIN COUNTY WATER DISTRICT No. 1 BOARD OF COMMISSIONERS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The rounded Purchased Water Adjustment Factor is \$.05 per 1,000 gallons;

Section 3. All tiers of water usage and the wholesale water rate set forth in Hardin County Water District No. 1's existing tariff shall be increased by \$.05 per 1,000 gallons, subject to adjustments that may be made by the PSC.

Section 5. By motion, duly made and seconded with unanimous approval at the monthly meeting of the Hardin County Water District, No. 1 Board of Commissioners on September 24, 2024, the Chairman, General Manager, and Board attorneys are hereby authorized and directed to execute and file the PWA Application, Tariff Sheet, and all other documents that may be required by the PSC.

Section 6. This Resolution shall be effective as of the approval date herein set forth above.

Signed

John Tindall, Interim Chairman

Ron Hockman, Secretary