**Andrea M. Fackler**
Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
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a PPL company

***VIA ELECTRONIC FILING***

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

August 19, 2025

**Re: Electronic Application of Louisville Gas and Electric Company for Approval of Retired Asset Recovery Rider Cost Recovery for the Retirement of Mill Creek Unit 1 and of Retired Asset Recovery Rider Tariff Revisions and Monthly Reporting Forms – Case No. 2024-00317**

Dear Ms. Bridwell:

In accordance with the Commission's final order dated February 24, 2025 in Case No. 2024-00317 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company ("LG&E") is filing its Retired Asset Recovery Rider Report for the expense month of July 2025 by electronic means. Included within are the calculation and supporting documentation of LG&E's Retired Asset Recovery Rider Factors, which will be billed during the September 2025 billing cycle beginning August 29, 2025.

Please contact me if you have any questions about this filing.

Sincerely,

Andrea M. Fackler

Andrea M. Fackler

RAR FORM 1.00

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Summary of Group E(m) and Group RAR Billing Factors**

**For the Expense Month of July 2025**

**GROUP 1 (Total Revenue)**

| | | | |
|---|---|---|---|
| Group 1 E(m) -- RAR Form 1.10 | = | $ | **(88,957)** |
| Group 1 RAR Billing Factor -- RAR Form 1.10 | = | | **-0.19%** |

**GROUP 2 (Net Revenue)**

| | | | |
|---|---|---|---|
| Group 2 E(m) -- RAR Form 1.10 | = | $ | **(111,533)** |
| Group 2 RAR Billing Factor -- RAR Form 1.10 | = | | **-0.27%** |

Effective Date for Billing: September billing cycle beginning August 29, 2025

Submitted by: Andrea M. Fackler

Title: Manager, Revenue Requirement/Cost of Service

Date Submitted: August 19, 2025

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Calculation of Total E(m) and Group RAR Billing Factors**

**For the Expense Month of July 2025**

**Calculation of Total E(m)**

E(m) = LE - BR
Where:
LE = Monthly Levelized Expense
BR = Monthly Base Rate Revenue Requirement for Retired Generating Units Embedded in Base Rates

| | | | Retired Asset Costs |
|---|---|---|---|
| (1) | LE -- RAR Form 2.00 | = $ | 1,407,642 |
| (2) | BR -- RAR Form 2.10 | = $ | 1,705,333 |
| (3) | Total E(m) = (1) - (2) | = $ | (297,691) |

**Calculation of Adjusted Net Jurisdictional E(m)**

| | | | |
|---|---|---|---|
| (4) | Jurisdictional Allocation Ratio for Expense Month | = | 100.00% |
| (5) | Jurisdictional E(m) = Total E(m) x Jurisdictional Allocation Ratio [(3) x (4)] | = | (297,691) |
| (6) | Adjustment for (Over)/Under Recovery from Prior Expense Month -- RAR Form 2.20 | = $ | 97,200 |
| (7) | Prior Period Adjustment (if necessary) | = $ | - |
| (8) | Adjusted Net Jurisdictional E(m) = (5) + (6) + (7) | = $ | (200,490) |

**Calculation of Group RAR Billing Factors**

| | | | GROUP 1 (Total Revenue) | | GROUP 2 (Net Revenue) |
|---|---|---|---|---|---|
| (9) | Revenue as a Percentage of 12-month Total Revenue Ending with the Current Expense Month -- RAR Form 3.00 | = | 44.37% | | 55.63% |
| (10) | Group E(m) = (8) x (9) | = $ | (88,957) | $ | (111,533) |
| (11) | Group R(m) = Average Monthly Group Revenue for the 12 Months Ending with the Current Expense Month -- RAR Form 3.00 | = $ | 46,025,555 | $ | 40,925,774 |
| (12) | Group RAR Billing Factors = (10) ÷ (11) | = | **-0.19%** | | **-0.27%** |

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Calculation of Monthly Levelized Expense**

**For the Month Ended: July 31, 2025**

**Mill Creek Unit 1**

| Month | Retirement Costs (including Adjustments) | Return | Levelized Expense | Retirement Costs Balance to Recover | ADIT | Retirement Asset Balance Subject to Return |
|---|---|---|---|---|---|---|
| Dec-24[1] | 124,474,040 | | | 124,474,040 | (31,056,273) | 93,417,767 |
| Jan-25 | | | | 124,474,040 | (31,056,273) | 93,417,767 |
| Feb-25 | | | | 124,474,040 | (31,056,273) | 93,417,767 |
| Mar-25 | | 665,057 | ($1,407,781) | 123,731,317 | (30,870,963) | 92,860,353 |
| Apr-25[2] | (12,203) | 661,089 | ($1,407,642) | 122,972,560 | (30,681,654) | 92,290,906 |
| May-25 | | 657,035 | ($1,407,642) | 122,221,952 | (30,494,377) | 91,727,575 |
| Jun-25 | | 653,024 | ($1,407,642) | 121,467,334 | (30,306,100) | 91,161,234 |
| Jul-25 | | 648,992 | ($1,407,642) | 120,708,684 | (30,116,817) | 90,591,867 |
| Aug-25 | | 644,939 | ($1,407,642) | 119,945,980 | (29,926,522) | 90,019,458 |
| Sep-25 | | 640,864 | ($1,407,642) | 119,179,201 | (29,735,211) | 89,443,991 |
| Oct-25 | | 636,767 | ($1,407,642) | 118,408,326 | (29,542,877) | 88,865,449 |
| Nov-25 | | 632,648 | ($1,407,642) | 117,633,332 | (29,349,516) | 88,283,815 |
| Dec-25 | | 628,508 | ($1,407,642) | 116,854,197 | (29,155,122) | 87,699,075 |
| Jan-26 | | 624,345 | ($1,407,642) | 116,070,899 | (28,959,689) | 87,111,210 |
| Feb-26 | | 620,160 | ($1,407,642) | 115,283,416 | (28,763,212) | 86,520,204 |
| Mar-26 | | 615,952 | ($1,407,642) | 114,491,726 | (28,565,686) | 85,926,040 |
| Apr-26 | | 611,722 | ($1,407,642) | 113,695,805 | (28,367,103) | 85,328,702 |
| May-26 | | 607,470 | ($1,407,642) | 112,895,632 | (28,167,460) | 84,728,172 |
| Jun-26 | | 603,194 | ($1,407,642) | 112,091,184 | (27,966,750) | 84,124,434 |
| Jul-26 | | 598,896 | ($1,407,642) | 111,282,438 | (27,764,968) | 83,517,470 |
| Aug-26 | | 594,575 | ($1,407,642) | 110,469,370 | (27,562,108) | 82,907,262 |
| Sep-26 | | 590,231 | ($1,407,642) | 109,651,959 | (27,358,164) | 82,293,795 |
| Oct-26 | | 585,864 | ($1,407,642) | 108,830,180 | (27,153,130) | 81,677,050 |
| Nov-26 | | 581,473 | ($1,407,642) | 108,004,010 | (26,947,001) | 81,057,010 |
| Dec-26 | | 577,059 | ($1,407,642) | 107,173,426 | (26,739,770) | 80,433,657 |
| Jan-27 | | 572,621 | ($1,407,642) | 106,338,405 | (26,531,432) | 79,806,973 |
| Feb-27 | | 568,159 | ($1,407,642) | 105,498,922 | (26,321,981) | 79,176,941 |
| Mar-27 | | 563,674 | ($1,407,642) | 104,654,953 | (26,111,411) | 78,543,543 |
| Apr-27 | | 559,165 | ($1,407,642) | 103,806,476 | (25,899,716) | 77,906,760 |
| May-27 | | 554,631 | ($1,407,642) | 102,953,465 | (25,686,889) | 77,266,575 |
| Jun-27 | | 550,074 | ($1,407,642) | 102,095,896 | (25,472,926) | 76,622,970 |
| Jul-27 | | 545,492 | ($1,407,642) | 101,233,746 | (25,257,820) | 75,975,926 |
| Aug-27 | | 540,886 | ($1,407,642) | 100,366,989 | (25,041,564) | 75,325,425 |
| Sep-27 | | 536,255 | ($1,407,642) | 99,495,601 | (24,824,152) | 74,671,449 |
| Oct-27 | | 531,599 | ($1,407,642) | 98,619,557 | (24,605,580) | 74,013,978 |
| Nov-27 | | 526,918 | ($1,407,642) | 97,738,833 | (24,385,839) | 73,352,994 |
| Dec-27 | | 522,212 | ($1,407,642) | 96,853,403 | (24,164,924) | 72,688,479 |
| Jan-28 | | 517,482 | ($1,407,642) | 95,963,242 | (23,942,829) | 72,020,413 |
| Feb-28 | | 512,726 | ($1,407,642) | 95,068,325 | (23,719,547) | 71,348,778 |
| Mar-28 | | 507,944 | ($1,407,642) | 94,168,627 | (23,495,072) | 70,673,554 |
| Apr-28 | | 503,137 | ($1,407,642) | 93,264,121 | (23,269,398) | 69,994,723 |
| May-28 | | 498,304 | ($1,407,642) | 92,354,783 | (23,042,518) | 69,312,265 |
| Jun-28 | | 493,446 | ($1,407,642) | 91,440,587 | (22,814,426) | 68,626,160 |
| Jul-28 | | 488,561 | ($1,407,642) | 90,521,505 | (22,585,116) | 67,936,390 |
| Aug-28 | | 483,651 | ($1,407,642) | 89,597,514 | (22,354,580) | 67,242,934 |
| Sep-28 | | 478,714 | ($1,407,642) | 88,668,585 | (22,122,812) | 66,545,773 |
| Oct-28 | | 473,751 | ($1,407,642) | 87,734,693 | (21,889,806) | 65,844,887 |
| Nov-28 | | 468,761 | ($1,407,642) | 86,795,812 | (21,655,555) | 65,140,257 |
| Dec-28 | | 463,745 | ($1,407,642) | 85,851,914 | (21,420,053) | 64,431,861 |
| Jan-29 | | 458,701 | ($1,407,642) | 84,902,973 | (21,183,292) | 63,719,681 |
| Feb-29 | | 453,631 | ($1,407,642) | 83,948,962 | (20,945,266) | 63,003,696 |
| Mar-29 | | 448,534 | ($1,407,642) | 82,989,853 | (20,705,968) | 62,283,885 |
| Apr-29 | | 443,410 | ($1,407,642) | 82,025,620 | (20,465,392) | 61,560,228 |
| May-29 | | 438,258 | ($1,407,642) | 81,056,236 | (20,223,531) | 60,832,705 |

**Mill Creek Unit 1**

| Month | Retirement Costs (including Adjustments) | Return | Levelized Expense | Retirement Costs Balance to Recover | ADIT | Retirement Asset Balance Subject to Return |
|---|---|---|---|---|---|---|
| Jun-29 | | 433,078 | ($1,407,642) | 80,081,672 | (19,980,377) | 60,101,294 |
| Jul-29 | | 427,871 | ($1,407,642) | 79,101,900 | (19,735,924) | 59,365,976 |
| Aug-29 | | 422,637 | ($1,407,642) | 78,116,894 | (19,490,165) | 58,626,729 |
| Sep-29 | | 417,374 | ($1,407,642) | 77,126,626 | (19,243,093) | 57,883,533 |
| Oct-29 | | 412,083 | ($1,407,642) | 76,131,066 | (18,994,701) | 57,136,365 |
| Nov-29 | | 406,764 | ($1,407,642) | 75,130,187 | (18,744,982) | 56,385,205 |
| Dec-29 | | 401,416 | ($1,407,642) | 74,123,960 | (18,493,928) | 55,630,032 |
| Jan-30 | | 396,040 | ($1,407,642) | 73,112,358 | (18,241,533) | 54,870,824 |
| Feb-30 | | 390,635 | ($1,407,642) | 72,095,350 | (17,987,790) | 54,107,560 |
| Mar-30 | | 385,201 | ($1,407,642) | 71,072,908 | (17,732,691) | 53,340,218 |
| Apr-30 | | 379,738 | ($1,407,642) | 70,045,004 | (17,476,228) | 52,568,775 |
| May-30 | | 374,246 | ($1,407,642) | 69,011,607 | (17,218,396) | 51,793,211 |
| Jun-30 | | 368,725 | ($1,407,642) | 67,972,690 | (16,959,186) | 51,013,504 |
| Jul-30 | | 363,174 | ($1,407,642) | 66,928,221 | (16,698,591) | 50,229,630 |
| Aug-30 | | 357,593 | ($1,407,642) | 65,878,172 | (16,436,604) | 49,441,568 |
| Sep-30 | | 351,983 | ($1,407,642) | 64,822,512 | (16,173,217) | 48,649,296 |
| Oct-30 | | 346,343 | ($1,407,642) | 63,761,212 | (15,908,423) | 47,852,790 |
| Nov-30 | | 340,672 | ($1,407,642) | 62,694,242 | (15,642,213) | 47,052,029 |
| Dec-30 | | 334,971 | ($1,407,642) | 61,621,571 | (15,374,582) | 46,246,989 |
| Jan-31 | | 329,240 | ($1,407,642) | 60,543,169 | (15,105,521) | 45,437,648 |
| Feb-31 | | 323,478 | ($1,407,642) | 59,459,005 | (14,835,022) | 44,623,983 |
| Mar-31 | | 317,686 | ($1,407,642) | 58,369,048 | (14,563,077) | 43,805,970 |
| Apr-31 | | 311,862 | ($1,407,642) | 57,273,268 | (14,289,680) | 42,983,587 |
| May-31 | | 306,007 | ($1,407,642) | 56,171,633 | (14,014,822) | 42,156,810 |
| Jun-31 | | 300,122 | ($1,407,642) | 55,064,112 | (13,738,496) | 41,325,616 |
| Jul-31 | | 294,204 | ($1,407,642) | 53,950,673 | (13,460,693) | 40,489,980 |
| Aug-31 | | 288,255 | ($1,407,642) | 52,831,286 | (13,181,406) | 39,649,880 |
| Sep-31 | | 282,274 | ($1,407,642) | 51,705,918 | (12,900,626) | 38,805,291 |
| Oct-31 | | 276,261 | ($1,407,642) | 50,574,537 | (12,618,347) | 37,956,190 |
| Nov-31 | | 270,217 | ($1,407,642) | 49,437,111 | (12,334,559) | 37,102,552 |
| Dec-31 | | 264,139 | ($1,407,642) | 48,293,608 | (12,049,255) | 36,244,353 |
| Jan-32 | | 258,030 | ($1,407,642) | 47,143,995 | (11,762,427) | 35,381,568 |
| Feb-32 | | 251,887 | ($1,407,642) | 45,988,240 | (11,474,066) | 34,514,174 |
| Mar-32 | | 245,712 | ($1,407,642) | 44,826,310 | (11,184,164) | 33,642,145 |
| Apr-32 | | 239,504 | ($1,407,642) | 43,658,171 | (10,892,714) | 32,765,458 |
| May-32 | | 233,263 | ($1,407,642) | 42,483,792 | (10,599,706) | 31,884,086 |
| Jun-32 | | 226,988 | ($1,407,642) | 41,303,138 | (10,305,133) | 30,998,005 |
| Jul-32 | | 220,680 | ($1,407,642) | 40,116,175 | (10,008,986) | 30,107,189 |
| Aug-32 | | 214,338 | ($1,407,642) | 38,922,871 | (9,711,256) | 29,211,615 |
| Sep-32 | | 207,962 | ($1,407,642) | 37,723,191 | (9,411,936) | 28,311,255 |
| Oct-32 | | 201,553 | ($1,407,642) | 36,517,101 | (9,111,017) | 27,406,084 |
| Nov-32 | | 195,109 | ($1,407,642) | 35,304,567 | (8,808,490) | 26,496,078 |
| Dec-32 | | 188,630 | ($1,407,642) | 34,085,555 | (8,504,346) | 25,581,209 |
| Jan-33 | | 182,117 | ($1,407,642) | 32,860,029 | (8,198,577) | 24,661,452 |
| Feb-33 | | 175,569 | ($1,407,642) | 31,627,956 | (7,891,175) | 23,736,781 |
| Mar-33 | | 168,986 | ($1,407,642) | 30,389,300 | (7,582,130) | 22,807,169 |
| Apr-33 | | 162,368 | ($1,407,642) | 29,144,025 | (7,271,434) | 21,872,591 |
| May-33 | | 155,715 | ($1,407,642) | 27,892,097 | (6,959,078) | 20,933,019 |
| Jun-33 | | 149,026 | ($1,407,642) | 26,633,481 | (6,645,053) | 19,988,427 |
| Jul-33 | | 142,301 | ($1,407,642) | 25,368,139 | (6,329,351) | 19,038,789 |
| Aug-33 | | 135,540 | ($1,407,642) | 24,096,037 | (6,011,961) | 18,084,076 |
| Sep-33 | | 128,744 | ($1,407,642) | 22,817,138 | (5,692,876) | 17,124,262 |
| Oct-33 | | 121,911 | ($1,407,642) | 21,531,406 | (5,372,086) | 16,159,320 |
| Nov-33 | | 115,041 | ($1,407,642) | 20,238,805 | (5,049,582) | 15,189,223 |
| Dec-33 | | 108,135 | ($1,407,642) | 18,939,297 | (4,725,355) | 14,213,942 |
| Jan-34 | | 101,191 | ($1,407,642) | 17,632,846 | (4,399,395) | 13,233,451 |
| Feb-34 | | 94,211 | ($1,407,642) | 16,319,415 | (4,071,694) | 12,247,721 |
| Mar-34 | | 87,194 | ($1,407,642) | 14,998,966 | (3,742,242) | 11,256,724 |
| Apr-34 | | 80,139 | ($1,407,642) | 13,671,462 | (3,411,030) | 10,260,432 |
| May-34 | | 73,046 | ($1,407,642) | 12,336,865 | (3,078,048) | 9,258,817 |
| Jun-34 | | 65,915 | ($1,407,642) | 10,995,138 | (2,743,287) | 8,251,851 |
| Jul-34 | | 58,746 | ($1,407,642) | 9,646,242 | (2,406,737) | 7,239,504 |
| Aug-34 | | 51,539 | ($1,407,642) | 8,290,139 | (2,068,390) | 6,221,749 |
| Sep-34 | | 44,294 | ($1,407,642) | 6,926,790 | (1,728,234) | 5,198,556 |
| Oct-34 | | 37,009 | ($1,407,642) | 5,556,157 | (1,386,261) | 4,169,896 |
| Nov-34 | | 29,686 | ($1,407,642) | 4,178,200 | (1,042,461) | 3,135,739 |

**Mill Creek Unit 1**

| Month | Retirement Costs (including Adjustments) | Return | Levelized Expense | Retirement Costs Balance to Recover | ADIT | Retirement Asset Balance Subject to Return |
|---|---|---|---|---|---|---|
| Dec-34 | | 22,324 | ($1,407,642) | 2,792,882 | (696,824) | 2,096,058 |
| Jan-35 | | 14,922 | ($1,407,642) | 1,400,161 | (349,340) | 1,050,821 |
| Feb-35 | | 7,481 | ($1,407,642) | (0) | - | (0) |

1) Includes $624,171.36 reduction to Estimated Obsolete Materials and Supplies to recognize the actual write-off amount of $111,528.64.
2) Reduction to Estimated Obsolete Materials and Supplies to account for revenues recovered through scrap process.

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Calculation of Monthly Base Rate Revenue Requirement for Retired Generating Units Embedded in Base Rates**

**For the Expense Month of July 2025**

| | **Mill Creek Unit 1** | | | |
|---|---|---|---|---|
| Cost Embedded in Base Rates from RAR Form 2.20 | $ 103,378,424 | $ - | $ - | $ - |
| WACC Approved in Case No. 2020-00350 | 8.543% | | | |
| Subtotal Annual Return on Rate Base | $ 8,831,623 | $ - | $ - | $ - |
| | | | | |
| Annual Depreciation Expense -- RAR Form 2.20 | $ 11,632,368 | $ - | $ - | $ - |
| | | | | |
| Total Annual Base Rate Revenue Requirement | $ 20,463,991 | $ - | $ - | $ - |
| **Total Revenue Requirement / 12 Months** | **$ 1,705,333** | **$ -** | **$ -** | **$ -** |

RAR FORM 2.20

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Calculation of Initial Retirement Asset Balance, Costs Embedded in Base Rates, and (Over)/Under Recovery**

**For the Month Ended: July 31, 2025**

**Calculation of Retirement Costs and Initial Retirement Asset Balance**

| | | Mill Creek Unit 1 | | | |
|---|---|---|---|---|---|
| (1) | Retirement Date | 12/31/2024 | | | |
| (2) | Retired Unit Net Book Value | | | | |
| (3) | Plant in Service | $ 215,127,416 | $ - | $ - | $ - |
| (4) | Construction Work in Progress | - | - | - | - |
| (5) | Depreciation Reserve | 132,101,761 | - | - | - |
| (6) | Subtotal Net Book Value = (3) + (4) - (5) | $ 83,025,656 | $ - | $ - | $ - |
| | | | | | |
| (7) | Obsolete Materials and Supplies -- Estimate | $ 735,700 | $ - | $ - | $ - |
| | | | | | |
| (8) | Cost of Removal Expenses -- Estimate | | | | |
| (9) | Decommissioning Costs | $ 1,000,000 | $ - | $ - | $ - |
| (10) | Demolition Costs | 40,336,856 | - | - | - |
| (11) | Subtotal Cost of Removal Expenses = (9) + (10) | $ 41,336,856 | $ - | $ - | $ - |
| | | | | | |
| (12) | **Total Retirement Costs = (6) + (7) + (11)** | **$ 125,098,212** | **$ -** | **$ -** | **$ -** |
| | | | | | |
| (13) | **ADIT = (12) x 24.95%[1]** | **$ 31,212,004** | **$ -** | **$ -** | **$ -** |
| | | | | | |
| (14) | **Initial Retirement Asset Balance = (12) - (13)** | **$ 93,886,208** | **$ -** | **$ -** | **$ -** |

**Calculation of Retired Generating Unit Costs Embedded in Base Rates**

| | | | | | |
|---|---|---|---|---|---|
| (15) | Net Book Value in Base Rates | | | | |
| (16) | Plant in Service | $ 217,535,164 | $ - | $ - | $ - |
| (17) | Construction Work in Progress | 269,642 | - | - | - |
| (18) | Depreciation Reserve | 90,681,633 | - | - | - |
| (19) | Subtotal Net Book Value = (16) + (17) - (18) | $ 127,123,173 | $ - | $ - | $ - |
| | | | | | |
| (20) | ADIT[1] | $ 23,744,749 | $ - | $ - | $ - |
| | | | | | |
| (21) | **Total Retired Generating Unit Costs Embedded in Base Rates = (19) - (20)** | **$ 103,378,424** | **$ -** | **$ -** | **$ -** |
| | | | | | |
| (22) | **Annual Depreciation Expense** | **$ 11,632,368** | **$ -** | **$ -** | **$ -** |

Note 1: Excess ADIT is excluded as it will continue to be returned to customers through base rates.

**Calculation of Prior Expense Month (Over)/Under Recovery**

| | | |
|---|---|---|
| (23) | Revenue Requirement for the May 2025 Expense Month | $ (360,575) |
| (24) | Retired Asset Recovery Rider Revenues in the Current Expense Month | (457,775) |
| (25) | **Net (Over)/Under Recovery = (23) - (24)** | **$ 97,200** |

# LOUISVILLE GAS AND ELECTRIC COMPANY
# RETIRED ASSET RECOVERY RIDER REPORT

**Monthly Average Revenue Computation of R(m) for Group 1 and Group 2**

**For the Month Ended: July 31, 2025**

| | GROUP 1 - Total Revenues | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Month | Non-fuel Base Rate Revenues | Base Rate Fuel Component | Fuel Clause Revenues Including Off-System Sales Tracker | DSM Revenues | Environmental Surcharge Revenues | RAR Rider Revenues | Total (2)+(3)+(4)+(5)+(6)+(7) | Total Excluding RAR Rider (8) - (7) |
| Aug-24 | 44,334,879 | 13,699,703 | (908,681) | 1,064,903 | 541,646 | | $ 58,732,450 | $ 58,732,450 |
| Sep-24 | 41,296,653 | 12,570,325 | (1,066,107) | 976,673 | 273,384 | | $ 54,050,928 | $ 54,050,928 |
| Oct-24 | 30,274,915 | 8,351,413 | (527,974) | 647,811 | (754,050) | | $ 37,992,116 | $ 37,992,116 |
| Nov-24 | 25,688,228 | 6,725,057 | (240,893) | 521,117 | (160,108) | | $ 32,533,402 | $ 32,533,402 |
| Dec-24 | 33,891,849 | 9,476,707 | 973,125 | 735,007 | (777,669) | | $ 44,299,018 | $ 44,299,018 |
| Jan-25 | 39,769,705 | 11,548,228 | (177,539) | 896,303 | (277,377) | | $ 51,759,319 | $ 51,759,319 |
| Feb-25 | 37,045,925 | 10,754,487 | 240,749 | 835,016 | (795,404) | | $ 48,080,773 | $ 48,080,773 |
| Mar-25 | 33,050,535 | 9,280,121 | 142,757 | 720,207 | (849,933) | | $ 42,343,687 | $ 42,343,687 |
| Apr-25 | 27,694,928 | 7,374,424 | 491,878 | 451,938 | (515,350) | | $ 35,497,818 | $ 35,497,818 |
| May-25 | 28,686,584 | 7,663,683 | 254,110 | 333,648 | (492,392) | (101,016) | $ 36,344,617 | $ 36,445,633 |
| Jun-25 | 34,271,466 | 9,699,109 | 366,959 | 422,551 | (112,748) | (124,744) | $ 44,522,592 | $ 44,647,337 |
| Jul-25 | 49,729,902 | 15,135,154 | 544,301 | 660,185 | (145,369) | (230,197) | $ 65,693,977 | $ 65,924,174 |
| Average Monthly Revenues Excluding Retired Asset Recovery Rider for 12 Months Ending Current Expense Month = | | | | | | | | **$ 46,025,555** |
| Total Average Revenues Excluding Retired Asset Recovery Rider for 12 Months Ending Current Expense Month = | | | | | | | | **$ 103,742,808** |
| GROUP 1 Revenues as a Percentage of Total Revenues for 12 Months Ending Current Expense Month = | | | | | | | | **44.37%** |

| | GROUP 2 - Net Revenues | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Month | Non-fuel Base Rate Revenues | Base Rate Fuel Component | Fuel Clause Revenues Including Off-System Sales Tracker | DSM Revenues | Environmental Surcharge Revenues | RAR Rider Revenues | Total (2)+(3)+(4)+(5)+(6)+(7) | Total Excluding RAR Rider (8) - (7) | Total Non-Fuel Revenues plus DSM and ECR (2) + (5) + (6) |
| Aug-24 | 45,133,452 | 19,569,120 | (494,401) | 1,259,000 | 663,908 | | $ 66,131,078 | $ 66,131,078 | $ 47,056,360 |
| Sep-24 | 43,155,983 | 18,756,516 | (1,480,609) | 1,180,931 | 349,561 | | $ 61,962,382 | $ 61,962,382 | $ 44,686,475 |
| Oct-24 | 43,752,458 | 18,851,087 | (1,245,746) | 1,043,770 | (993,255) | | $ 61,408,313 | $ 61,408,313 | $ 43,802,973 |
| Nov-24 | 32,824,575 | 12,513,532 | (461,150) | 885,111 | (270,933) | | $ 45,491,136 | $ 45,491,136 | $ 33,438,754 |
| Dec-24 | 38,098,081 | 16,151,362 | 1,102,986 | 1,000,106 | (857,262) | | $ 55,495,273 | $ 55,495,273 | $ 38,240,925 |
| Jan-25 | 42,461,102 | 18,376,287 | 146,046 | 1,184,885 | (426,173) | | $ 61,742,147 | $ 61,742,147 | $ 43,219,814 |
| Feb-25 | 36,068,953 | 13,892,826 | 249,764 | 1,151,570 | (822,731) | | $ 50,540,382 | $ 50,540,382 | $ 36,397,792 |
| Mar-25 | 37,944,982 | 15,250,530 | 248,820 | 1,121,638 | (1,068,217) | | $ 53,497,754 | $ 53,497,754 | $ 37,998,403 |
| Apr-25 | 37,584,047 | 15,354,537 | 805,401 | 848,595 | (820,442) | | $ 53,772,137 | $ 53,772,137 | $ 37,612,200 |
| May-25 | 37,574,724 | 14,851,622 | 592,680 | 728,920 | (737,641) | (133,651) | $ 52,876,655 | $ 53,010,306 | $ 37,566,004 |
| Jun-25 | 42,648,236 | 17,534,002 | 630,984 | 824,700 | (247,727) | (173,250) | $ 61,216,945 | $ 61,390,195 | $ 43,225,209 |
| Jul-25 | 47,028,717 | 19,599,918 | 701,647 | 986,105 | (150,442) | (227,578) | $ 67,938,366 | $ 68,165,945 | $ 47,864,380 |
| Average Monthly Revenues Excluding Retired Asset Recovery Rider and Fuel for 12 Months Ending Current Expense Month = | | | | | | | | **$ 57,717,254** | **$ 40,925,774** |
| Total Average Revenues Excluding Retired Asset Recovery Rider for 12 Months Ending Current Expense Month = | | | | | | | | **$ 103,742,808** | |
| GROUP 2 Revenues as a Percentage of Total Revenues for 12 Months Ending Current Expense Month = | | | | | | | | **55.63%** | |