

CARES 2024 CPCN/Tariff filing. NOTE: Participant Test is not accurate. Participant investment included for TRC only

| Distribution System Benefits | | Distribution System Costs | |
|-------------------------------------|---------------------|----------------------------------|-----------------------|
| Power Bill Declines | \$ 9,826,725 | Revenue Declines | (\$10,606,510) |
| Rebates From EK | \$4,013,456 | Administrative Costs | (\$296,196) |
| | | Rebates Paid To Consumers | (\$3,311,472) |
| Total Benefits | \$13,840,181 | Total Costs | (\$14,214,178) |
| Benefit / Cost Ratio: 0.97 | | | |

| Participant Benefits | | N/A | Participant Costs | |
|----------------------------------|-----------------------------------|-----|--------------------------|----------------------|
| Electric Bill Declines | \$4,418,160 | | Up Front Investment | (\$3,679,229) |
| Rebates From Distribution System | \$ 2,163,228 | | | |
| Reductions in O&M costs | \$0 | | | |
| Tax Credits | \$0 | | | |
| Reductions in Gas bill | \$449,333 | | | |
| Total Benefits | \$7,030,721 | | Total Costs | (\$3,679,229) |
| DO NOT USE | Benefit / Cost Ratio: 1.91 | | | DO NOT USE |

| Total Resource Benefits | | Total Resource Costs | |
|-----------------------------------|---------------------|----------------------------------|----------------------|
| Avoided Energy Costs | \$6,388,093 | Up Front Customer Investment | (\$5,632,167) |
| Avoided Gen Capacity Costs | \$10,212,614 | Distribution System Admin. Costs | (\$296,196) |
| Avoided Transmission Expense | \$4,076,382 | EK Administrative Costs | (\$71,038) |
| Reduced Customer O&M costs | \$0 | | |
| Tax Credits | \$0 | | |
| Reduced Nat Gas Costs | \$91,184 | | |
| Total Benefits | \$20,768,273 | Total Costs | (\$5,999,401) |
| Benefit / Cost Ratio: 3.46 | | | |

| EK Benefits | | EK Costs | |
|-----------------------------------|---------------------|----------------------|-----------------------|
| Avoided Energy Costs | \$6,388,093 | Decrease In Revenue | (\$9,826,725) |
| Avoided Gen Capacity Costs | \$10,212,614 | Rebates Paid | (\$4,013,456) |
| Avoided Transmission Expense | \$4,076,382 | Administrative Costs | (\$71,038) |
| Total Benefits | \$20,677,089 | Total Costs | (\$13,911,219) |
| Benefit / Cost Ratio: 1.49 | | | |

| Utility Test Benefits | | Utility Test Costs | |
|-----------------------------------|---------------------|------------------------------|----------------------|
| Avoided Energy Costs | \$6,388,093 | Rebates Paid to Participants | (\$3,311,472) |
| Avoided Gen Capacity Costs | \$10,212,614 | Utility Admin Costs | (\$367,234) |
| Avoided Transmission Expense | \$4,076,382 | | |
| Environmental Externalities | \$0 | | |
| Total Benefits | \$20,677,089 | Total Costs | (\$3,678,705) |
| Benefit / Cost Ratio: 5.62 | | | |

| Combined RIM: | | | |
|-----------------------------------|---------------------|--------------------|-----------------------|
| Total Benefits | \$20,677,089 | Total Costs | (\$14,285,215) |
| Benefit / Cost Ratio: 1.45 | | | |