

Jessamine-South Elkhorn Water District

COMPARISON BETWEEN CENTRAL BANK & FARMERS BANK RENEWAL TERMS - UNSECURED LOAN

CENTRAL BANK Renewal Terms - LOAN 1(A) - UNSECURED 5 year Amortization - 5 year fixed (Quarterly pmts - \$7,559.90) - 7.75% interest					CENTRAL BANK Renewal Terms - LOAN 1(B) - UNSECURED 5 year Amortization - 3 year fixed (Quarterly pmts - \$7,559.90) - 7.75% interest					FARMERS BANK Renewal Terms - UNSECURED 24 Month Amortization - 5.625% interest (Monthly pmts - \$5,518.99)					COMPARISON BETWEEN CENTRAL BANK LOAN 1(B) and FARMERS BANK UNSECURED			
Calendar Year	Payments	Principal	Interest	Balance \$124,363.98	Calendar Year	Payments	Principal	Interest	Balance \$124,363.98	Calendar Year	Payments	Principal	Interest	Balance \$125,000.00		Central Bank (B)	Farmers Pmts	Difference
2024	\$15,119.80	\$10,400.49	\$4,719.31	\$113,963.49	2024	\$15,119.80	\$10,400.49	\$4,719.31	\$113,963.49	2024	\$22,075.92	\$19,871.35	\$2,204.57	\$105,128.65	Total Pmts.	\$146,248.11	\$132,455.49	\$13,792.62
2025	\$30,239.60	\$22,037.66	\$8,201.94	\$91,925.83	2025	\$30,239.60	\$22,037.66	\$8,201.94	\$91,925.83	2025	\$66,227.76	\$61,893.80	\$4,333.96	\$43,234.85	Principal	\$124,363.98	\$125,000.00	-\$636.02
2026	\$30,239.60	\$23,795.86	\$6,443.74	\$68,129.97	2026	\$30,239.60	\$23,795.86	\$6,443.74	\$74,251.25	2026	\$44,151.81	\$43,234.85	\$916.96	\$0.00	Interest	\$21,884.13	\$7,455.49	\$14,428.64
2027	\$30,239.60	\$25,694.33	\$4,545.27	\$42,435.64	2027	\$70,649.11	\$68,129.97	\$2,519.14	\$0.00	2027	\$0.00	\$0.00	\$0.00	\$0.00				
2028	\$30,239.60	\$27,744.26	\$2,495.34	\$14,691.38	2028	\$0.00	\$0.00	\$0.00	\$0.00	2028	\$0.00	\$0.00	\$0.00	\$0.00				
2029	\$15,119.72	\$14,691.38	\$428.34	\$0.00	2029	\$0.00	\$0.00	\$0.00	\$0.00	2029	\$0.00	\$0.00	\$0.00	\$0.00				
2030	\$0.00	\$0.00	\$0.00	\$0.00	2030	\$0.00	\$0.00	\$0.00	\$0.00	2030	\$0.00	\$0.00	\$0.00	\$0.00				
2031	\$0.00	\$0.00	\$0.00	\$0.00	2031	\$0.00	\$0.00	\$0.00	\$0.00	2031	\$0.00	\$0.00	\$0.00	\$0.00				
2032	\$0.00	\$0.00	\$0.00	\$0.00	2032	\$0.00	\$0.00	\$0.00	\$0.00	2032	\$0.00	\$0.00	\$0.00	\$0.00				
2033	\$0.00	\$0.00	\$0.00	\$0.00	2033	\$0.00	\$0.00	\$0.00	\$0.00	2033	\$0.00	\$0.00	\$0.00	\$0.00				
2034	\$0.00	\$0.00	\$0.00	\$0.00	2034	\$0.00	\$0.00	\$0.00	\$0.00	2034	\$0.00	\$0.00	\$0.00	\$0.00				
TOTALS:	\$151,197.92	\$124,363.98	\$26,833.94		TOTALS:	\$146,248.11	\$124,363.98	\$21,884.13		TOTALS:	\$132,455.49	\$125,000.00	\$7,455.49					

Loan Year	Payments	Principal	Interest	Balance \$124,363.98	Loan Year	Payments	Principal	Interest	Balance \$124,363.98	Loan Year	Payments	Principal	Interest	Balance \$125,000.00
1	\$30,239.60	\$21,207.90	\$9,031.70	\$103,156.08	1	\$30,239.60	\$21,207.90	\$9,031.70	\$103,156.08	1	\$66,227.76	\$60,746.78	\$5,480.98	\$64,253.22
2	\$30,239.60	\$22,899.89	\$7,339.71	\$80,256.19	2	\$30,239.60	\$22,899.89	\$7,339.71	\$80,256.19	2	\$66,227.73	\$64,253.22	\$1,974.51	\$0.00
3	\$30,239.60	\$24,726.88	\$5,512.72	\$55,529.31	3	\$85,768.91	\$80,256.19	\$5,512.72	\$0.00	3	\$0.00	\$0.00	\$0.00	\$0.00
4	\$30,239.60	\$26,699.63	\$3,539.97	\$28,829.68	4	\$0.00	\$0.00	\$0.00	\$0.00	4	\$0.00	\$0.00	\$0.00	\$0.00
5	\$30,239.52	\$28,829.68	\$1,409.84	\$0.00	5	\$0.00	\$0.00	\$0.00	\$0.00	5	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	6	\$0.00	\$0.00	\$0.00	\$0.00	6	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	7	\$0.00	\$0.00	\$0.00	\$0.00	7	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	8	\$0.00	\$0.00	\$0.00	\$0.00	8	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	9	\$0.00	\$0.00	\$0.00	\$0.00	9	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	10	\$0.00	\$0.00	\$0.00	\$0.00	10	\$0.00	\$0.00	\$0.00	\$0.00
TOTALS:	\$151,197.92	\$124,363.98	\$26,833.94		TOTALS:	\$146,248.11	\$124,363.98	\$21,884.13		TOTALS:	\$132,455.49	\$125,000.00	\$7,455.49	

Jessamine-South Elkhorn Water District

COMPARISON BETWEEN CENTRAL BANK & FARMERS BANK RENEWAL TERMS - MORTGAGE

CENTRAL BANK Renewal Terms - LOAN 2(A) - MORTGAGE 10 year Amortization, 7.75% APR - 5 year fixed (Monthly pmts - \$2,894.72)					CENTRAL BANK Renewal Terms - LOAN 2(B) - MORTGAGE 10 year Amortization, 7.50% APR - 3 year fixed (Monthly pmts - \$2,894.72)					FARMERS BANK Renewal Terms - MORTGAGE 10 year Amortization, 5.28% APR - 5 year Balloon (Monthly pmts - \$2,622.00)					COMPARISON BETWEEN CENTRAL BANK MORTGAGE (B) and FARMERS BANK MORTGAGE			
Calendar Year	Payments	Principal	Interest	Balance \$243,865.04	Calendar Year	Payments	Principal	Interest	Balance \$243,865.04	Calendar Year	Payments	Principal	Interest	Balance \$244,000.00		Central Bank	Farmers Pmts	Difference
2024	\$11,578.88	\$5,533.86	\$6,045.02	\$226,840.99	2024	\$11,578.88	\$5,533.86	\$6,045.02	\$238,331.18	2024	\$10,486.08	\$6,232.66	\$4,253.42	\$237,767.34	Total Pmts.	\$292,935.33	\$295,267.70	-\$2,332.37
2025	\$34,736.64	\$17,453.65	\$17,282.99	\$208,495.31	2025	\$34,736.64	\$17,453.65	\$17,282.99	\$220,877.53	2025	\$31,458.24	\$19,368.39	\$12,089.85	\$218,398.95	Principal	\$243,865.04	\$244,000.00	-\$134.96
2026	\$34,736.64	\$18,808.64	\$15,928.00	\$188,725.41	2026	\$34,736.64	\$18,808.64	\$15,928.00	\$202,068.89	2026	\$31,458.24	\$20,416.13	\$11,042.11	\$197,982.82	Interest	\$49,070.29	\$51,267.70	-\$2,197.41
2027	\$34,736.64	\$20,268.82	\$14,467.82	\$167,420.70	2027	\$211,883.17	\$202,068.89	\$9,814.28	\$0.00	2027	\$31,458.24	\$21,520.59	\$9,937.65	\$176,462.23		***		
2028	\$34,736.64	\$21,842.33	\$12,894.31	\$0.00	2028	\$0.00	\$0.00	\$0.00	\$0.00	2028	\$31,458.24	\$22,684.79	\$8,773.45	\$153,777.44				
2029	\$167,619.82	\$159,957.74	\$7,662.08	\$0.00	2029	\$0.00	\$0.00	\$0.00	\$0.00	2029	\$158,948.66	\$153,777.44	\$5,171.22	\$0.00				
2030	\$0.00	\$0.00	\$0.00	\$0.00	2030	\$0.00	\$0.00	\$0.00	\$0.00	2030	\$0.00	\$0.00	\$0.00	\$0.00				
2031	\$0.00	\$0.00	\$0.00	\$0.00	2031	\$0.00	\$0.00	\$0.00	\$0.00	2031	\$0.00	\$0.00	\$0.00	\$0.00				
2032	\$0.00	\$0.00	\$0.00	\$0.00	2032	\$0.00	\$0.00	\$0.00	\$0.00	2032	\$0.00	\$0.00	\$0.00	\$0.00				
2033	\$0.00	\$0.00	\$0.00	\$0.00	2033	\$0.00	\$0.00	\$0.00	\$0.00	2033	\$0.00	\$0.00	\$0.00	\$0.00				
2034	\$0.00	\$0.00	\$0.00	\$0.00	2034	\$0.00	\$0.00	\$0.00	\$0.00	2034	\$0.00	\$0.00	\$0.00	\$0.00				
TOTALS:	\$318,145.26	\$243,865.04	\$74,280.22		TOTALS:	\$292,935.33	\$243,865.04	\$49,070.29		TOTALS:	\$295,267.70	\$244,000.00	\$51,267.70					

Loan Year	Payments	Principal	Interest	Balance \$243,865.04	Loan Year	Payments	Principal	Interest	Balance \$243,865.04	Loan Year	Payments	Principal	Interest	Balance \$244,000.00
1	\$34,736.64	\$17,024.05	\$17,712.59	\$226,840.99	1	\$34,736.64	\$17,024.05	\$17,712.59	\$226,840.99	1	\$31,458.24	\$19,031.21	\$12,427.03	
2	\$34,736.64	\$18,345.68	\$16,390.96	\$208,495.31	2	\$34,736.64	\$18,345.68	\$16,390.96	\$208,495.31	2	\$31,458.24	\$20,060.74	\$11,397.50	
3	\$34,736.64	\$19,769.90	\$14,966.74	\$188,725.41	3	\$223,462.05	\$208,495.31	\$14,966.74	\$0.00	3	\$31,458.24	\$21,145.95	\$10,312.29	\$0.00
4	\$34,736.64	\$21,304.71	\$13,431.93	\$167,420.70	4	\$0.00	\$0.00	\$0.00	\$0.00	4	\$31,458.24	\$22,289.89	\$9,168.35	\$0.00
5	\$179,198.70	\$167,420.70	\$11,778.00	\$0.00	5	\$0.00	\$0.00	\$0.00	\$0.00	5	\$169,434.74	\$161,472.21	\$7,962.53	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	6	\$0.00	\$0.00	\$0.00	\$0.00	6	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	7	\$0.00	\$0.00	\$0.00	\$0.00	7	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	8	\$0.00	\$0.00	\$0.00	\$0.00	8	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	9	\$0.00	\$0.00	\$0.00	\$0.00	9	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	10	\$0.00	\$0.00	\$0.00	\$0.00	10	\$0.00	\$0.00	\$0.00	\$0.00
TOTALS:	\$318,145.26	\$243,865.04	\$74,280.22		TOTALS:	\$292,935.33	\$243,865.04	\$49,070.29		TOTALS:	\$295,267.70	\$244,000.00	\$51,267.70	

*** Central Bank - Loan 2(B), Interest paid prior to balloon (2024-26)	\$39,256.01		
Farmers Bank, Interest paid, 2024-26	\$27,385.37		