

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
THE JESSAMINE SOUTH ELKHORN WATER DISTRICT TO  
REFINANCE OUTSTANDING NOTES**

**WHEREAS**, Jessamine South Elkhorn Water District is a water district organized pursuant to KRS Chapter 74;

**WHEREAS**, the Water District previously entered into certain obligations with Central Bank & Trust – an unsecured promissory note and a purchase money mortgage used to buy its office building;

**WHEREAS**, those obligations have now come due;

**WHEREAS**, refinancing will assist with the Water District’s efficient functioning and contribute to maintaining or lowering rates charged on District customers’ bills;

**WHEREAS**, District representatives have sought favorable terms for refinancing these obligations;

**NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF JESSAMINE SOUTH ELKHORN WATER DISTRICT WATER DISTRICT AS FOLLOWS:**

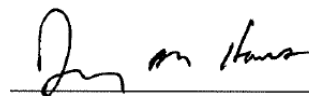
**Section 1.** The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

**Section 2.** The Chairman is hereby authorized, upon affirmative vote of a majority of the Board of Commissioners, to enter into obligations refinancing the prior debts, under the most favorable rates obtained.

**ADOPTED BY THE BOARD OF COMMISSIONERS OF THE JESSAMINE-SOUTH ELKHORN WATER DISTRICT at a meeting held on September 4, 2024 signed by the Chairman, and attested by the Secretary.**

**ATTEST:**

  
Secretary

  
Chairman

