



Natural Energy Utility Corporation

2560 Hoods Creek Pike • Ashland, Kentucky 41102

September 10, 2024

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Case # 2024 - 00295

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on October 1, 2024. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$1.8301 and the base rate remains \$4.24. The minimum billing rate for the period October 1, 2024 to December 31, 2024 should be \$6.0701 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at Mark.Baldock@kyneuc.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA
Chief Financial Officer

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>UNIT</u>	<u>AMOUNT</u>
Expected Gas Cost (EGC)	\$/MCF	\$3.9098
Refund Adjustment (RA)	\$/MCF	\$0.0000
Actual Adjustment (AA)	\$/MCF	(\$2.0797)
Balance Adjustment (BA)	\$/MCF	\$0.0000
Gas Cost Recovery Rate (GCR)	\$/MCF	\$1.8301

To Be Effective For Service Rendered From: 10/1/2024 to 12/31/2024

A) EXPECTED GAS COST CALCULATION

	<u>UNIT</u>	<u>AMOUNT</u>
Total Expected Gas Cost (SCH II)	\$/MCF	\$605,085
/ For The Twelve Months Ended June, 2024	\$/MCF	154,762
= Expected Gas Cost (EGC)	\$/MCF	\$3.9098

B) REFUND ADJUSTMENT CALCULATION

	<u>UNIT</u>	<u>AMOUNT</u>
Supplier refund adjustment for reporting period (SCH III)	\$/MCF	\$0.0000
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Refund Adjustment (RA)	\$/MCF	\$0.0000

C) ACTUAL ADJUSTMENT CALCULATION

	<u>UNIT</u>	<u>AMOUNT</u>
Actual Adjustment for the Reporting Period (SCH IV)	\$/MCF	(\$0.4253)
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.8402)
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.5667)
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.2475)
= Actual Adjustment (AA)	\$/MCF	(\$2.0797)

D) BALANCE ADJUSTMENT CALCULATION

	<u>UNIT</u>	<u>AMOUNT</u>
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Balance Adjustment (BA)	\$/MCF	\$0.0000

SCHEDULE II
EXPECTED GAS COST

Actual MCF Purchases For The Twelve Months Ended June, 2024

(1) SUPPLIER	(2) DTH's	(3) BTU Factor	(4) MCF	(5) Rate	(6) = (4) X (5) Cost
Marathon Petroleum	168,719	1.0456	161,356	\$3.75	\$605,085
Totals			161,356		\$605,085

Line Loss For The Twelve Months Ended June, 2024 Is Based On Purchases Of
And Sales Of 154,762

161,356

	UNIT	AMOUNT
Total Expected Cost Of Purchases (6)		\$605,085
/ MCF Purchases (4)		161,356
= Average Expected Cost Per MCF Purchased		\$3.75
X Allowable MCF Purchases (Must Not Exceed MCF Sales / .95)		161,356
= Total Expected Gas Cost (SCHEDULE I, A)		\$605,085

SCHEDULE III
REFUND ADJUSTMENTS

	<u>UNIT</u>	<u>AMOUNT</u>
Total Supplier Refunds Received	\$\$\$	\$0.0000
+ Interest	\$\$\$	\$0.0000
= Refund Adjustment including Interest	\$\$\$	\$0.0000
<hr/>		
/ For The Twelve Months Ended June, 2024	MCF	154,762
<hr/>		
= Refund Adjustment For The Reporting Period (SCHEDULE I, B)	\$/MCF	\$0.0000

SCHEDULE IV
ACTUAL ADJUSTMENT

<u>For The Twelve Months Ended June, 2024</u>		<u>Apr, 2024</u>	<u>May, 2024</u>	<u>Jun, 2024</u>
<u>Particulars</u>	<u>UNIT</u>			
Total Supply Volumes Purchased	MCF	11,254	7,319	6,215
Total Cost Of Volumes Purchased	\$\$\$	\$17,388	\$12,066	\$10,841
<u>/ Total Sales</u>	<u>MCF</u>	<u>10,841</u>	<u>6,976</u>	<u>5,949</u>
= Unit Cost Of Gas	\$/MCF	\$1.6039	\$1.7297	\$1.8223
- EGC In Effect For Month	\$/MCF	\$4.4649	\$4.4649	\$4.4649
= Difference	\$/MCF	(\$2.8610)	(\$2.7352)	(\$2.6426)
X Actual Sales During Month	\$/MCF	10,841	6,976	5,949
= Monthly Cost Difference	\$\$\$	(\$31,016)	(\$19,081)	(\$15,721)
			<u>UNIT</u>	<u>Amount</u>
Total Cost Difference			\$\$\$	(\$65,818)
<u>/ For The Twelve Months Ended June, 2024</u>			<u>MCF</u>	<u>154,762</u>
= Actual Adjustment For The Reporting Period (SCHEDULE I, C)			<u>\$\$\$</u>	<u>(\$0.4253)</u>

May Not Be Less Than 95% Of Supply Volume

NEUC-Monthly Manual Billings					
Usage		Gas Sales		Consumers (Gas Sales)	
Billing Period	meter volume	@	Tariff Rate	MCF Volume	Total Invoice
Jan, 2022	3,854		\$44,661.31	26,254	\$305,039.94
Feb, 2022	3,668		\$42,505.88	22,522	\$261,977.60
Mar, 2022	3,884		\$45,008.96	13,375	\$156,330.54
Apr, 2022	3,235		\$33,167.16	8,400	\$87,601.25
May, 2022	3,120		\$31,988.11	2,926	\$34,848.75
Jun, 2022	2,916		\$29,896.58	2,058	\$29,088.00
Jul, 2022	2,357		\$24,275.21	1,600	\$25,140.90
Aug, 2022	2,647		\$27,261.98	1,984	\$28,888.10
Sep, 2022	2,433		\$25,057.95	2,174	\$30,260.00
Oct, 2022	2,870		\$31,792.43	7,408	\$84,762.64
Nov, 2022	3,415		\$37,829.66	13,099	\$146,622.92
Dec, 2022	3,474		\$38,483.24	18,943	\$210,904.04
	37,873		\$411,928.48	120,743	\$1,401,464.68

Jan, 2023	3,512		\$36,211.88	20,637	\$213,748.99
Feb, 2023	3,332		\$34,355.92	14,704	\$152,793.02
Mar, 2023	3,922		\$40,439.35	14,598	\$151,648.61
Apr, 2023	3,242		\$25,026.62	6,517	\$51,784.68
May, 2023	3,389		\$26,161.39	4,394	\$36,384.96
Jun, 2023	3,262		\$25,181.01	2,177	\$23,186.32
Jul, 2023	3,185		\$20,633.39	2,086	\$19,147.84
Aug, 2023	3,409		\$22,084.52	2,024	\$18,640.40
Sep, 2023	3,117		\$20,192.86	2,039	\$18,761.04
Oct, 2023	3,459		\$21,282.88	4,875	\$31,987.35
Nov, 2023	3,616		\$22,248.89	13,582	\$84,396.50
Dec, 2023	3,691		\$22,710.35	17,068	\$105,725.15
	41,136		\$316,529.06	104,701	\$908,204.86

Jan, 2024	4,144		\$25,835.35	28,425	\$177,516.66
Feb, 2024	3,894		\$24,276.75	16,130	\$101,195.02
Mar, 2024	4,076		\$25,411.41	12,176	\$76,711.05
Apr, 2024	4,164		\$25,434.96	6,677	\$41,912.03
May, 2024	4,151		\$25,355.55	2,825	\$21,652.28
Jun, 2024	3,774		\$23,052.72	2,175	\$18,560.51



Service Requester Name: Natural Energy Utility Corporation
Service Requester: Natural Energy Utility Corporation

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer):

Address: Natural Energy Utility Corporation
Natural Energy Utility Corporation
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Svc Req K	Rate Schedule	Amount Due
	GTS	\$2,065.67

Invoice Total Amount:	\$2,065.67
Previous Balance	\$13,557.35
Total Payments Received	(\$13,557.35)
Interest	\$0.00
Adjustments	\$0.00
Amount Past Due as of 05/10/2024	\$0.00
Total Amount Due:	\$2,065.67

Transportation Invoice:

April 2024

Payee Name:
Payee:

Invoice Date:
Net Due Date:
Accounting Period:
Invoice Identifier:
AR Invoice Identifier:

05/10/2024
05/20/2024
April 2024

Total Amount Due:

\$2,065.67

Remit by Electronic Transfer to:
 Payee Name:
 Payee's Bank ACH ABA Num:
 Payee's Bank Wire ABA Num:
 Payee's Bank Account Number:
 Payee's Bank Name:
 City / State:

Remit by Mail to:
 Remit To Party:
 Remit To Party Name:
 Remittance Address:

Contact Name: Customer Services Team
 Contact:



Invoice Number: 0
 Invoice Month: 4/2024
 Invoice Date: 6/12/2024
 Invoice Due Date: 6/25/2024

Customer Details:
 Natural Energy Utility Corporation

Contact
 Pno
 Email:

Contact
 Phone:

Description	Quantity	Amount USD
Purchases		\$8,073.61
Sales	7.323	\$8,073.61

Invoice Summary

10479

Date: 4/30/2024
 Type: Bill
 Invoice: 4/24 Additional
 Date: 5/1/2024
 Type: Bill

Original Amt: 7,694.35
 Balance Due: 379.26

Balance Due: 7,694.35
 Check Amount: 379.26

6/19/2024
 Discount

Payment: 7,694.35
 Check Amount: 379.26
 Total: 8,073.61

Volume	Rate	Total Amount \$
Mcf	\$1.1025	\$7,107.82
Mcf	\$1.1025	\$90.48
Mcf	\$1.1025	\$304.29
Mcf	\$1.1025	\$52.92
Mcf	\$1.1025	\$366.03

8,073.61



Invoice



Invoice

Invoice Number: 5/2024
Invoice Month: 7/19/2024
Invoice Date: 7/25/2024
Invoice Due Date:

Customer Details: Natural Energy Utility Corporation

Contact:
Phone:

Contact:
Phone:

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Sender:

Invoice Summary	
Description	Quantity
Purchases	6,478
Sales	\$7,318.83
Total Amount	\$7,318.83

Monthly Purchases and Sales Invoice

DIY/MID	Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
4970	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	AH1		NYMEX\NYMEX Henry Hub	0 MMBtu	0 Mcf	\$1,1298	\$0.00
4972	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	AH2		NYMEX\NYMEX Henry Hub	88 MMBtu	88 Mcf	\$1,1298	\$99.42
4973	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	AH3		NYMEX\NYMEX Henry Hub	77 MMBtu	77 Mcf	\$1,1297	\$86.99
4974	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	ALC24		NYMEX\NYMEX Henry Hub	26 MMBtu	26 Mcf	\$1,1296	\$29.37
4975	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	W2		NYMEX\NYMEX Henry Hub	54 MMBtu	54 Mcf	\$1,1298	\$61.01
49871	May 1, 2024	May 31, 2024	Sell	DIVMID	Sales Commodity	PARTAP		NYMEX\NYMEX Henry Hub	78 MMBtu	78 Mcf	\$1,1297	\$88.12

Tuesday, July 09, 2024

Handwritten notes: *LN 318*



Invoice

Invoice Number: 194124
Invoice Month: 8/8/2024
Invoice Date: 8/28/2024
Invoice Due Date: 9/28/2024

Customer Details:
Natural Energy Utility Corporation

Contact:
Ph:
Email:

Sender:

Phone:

Invoice Summary

Description	Quantity	Amount USD
Purchases		
Sales	6,293	\$10,981.92
Total A		\$10,981.92

Monthly Purchases and Sales Invoice

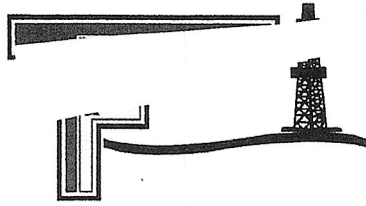
DIV/MID	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
4969	Sell	DIV/MID	Sales Commodity	854625		NYMEX NYMEX Henry Hub	5,687 MMBtu	4,610 Mcf	\$1,7451	\$9,824.38
4970	Sell	DIV/MID	Sales Commodity	AH1		NYMEX NYMEX Henry Hub	75 MMBtu	75 Mcf	\$1,7451	\$130.88
4972	Sell	DIV/MID	Sales Commodity	AH2		NYMEX NYMEX Henry Hub	19 MMBtu	19 Mcf	\$1,7453	\$33.16
4973	Sell	DIV/MID	Sales Commodity	AH3		NYMEX NYMEX Henry Hub	68 MMBtu	68 Mcf	\$1,7451	\$118.67
4974	Sell	DIV/MID	Sales Commodity	ALC24		NYMEX NYMEX Henry Hub	4 MMBtu	4 Mcf	\$1,7450	\$6.98
4975	Sell	DIV/MID	Sales Commodity	W2		NYMEX NYMEX Henry Hub	10 MMBtu	10 Mcf	\$1,7450	\$17.45
49871	Sell	DIV/MID	Sales Commodity	FARTAP		NYMEX NYMEX Henry Hub	62 MMBtu	62 Mcf	\$1,7452	\$108.20

Thursday, August 08, 2024

Handwritten signature

or Natural Energy Utility Corporation

Month	Deliveries	univeres	Deliveries	Total deliveries	less fuel & line loss	Net available	Refinery Usage	Imbalance on	Cashout Price**	Monies A/c	Monthly Balance	Purchase & Invoice Credits	Monthly Total Balance
January-24	4,739	12,227	1,058,815	1,075,781		1,075,781	1,062,702	13,079	\$ 3,4947	\$ 45,707.18	\$ 1,094.71	\$ 20,632.57	\$ 67,434.46
February-24	4,157	12,752	932,025	948,934		948,934	937,911	11,023	\$ 1,4379	\$ 15,849.97	\$ 922.63	\$ 20,632.57	\$ 67,434.46
March-24	5,587	13,422	991,254	1,010,303		1,010,303	1,000,072	10,231	\$ 1,3041	\$ 13,342.25	\$ 856.33	\$ 16,772.60	\$ 63,574.49
April-24	6,447	12,813	941,556	950,816		950,816	953,544	7,272	\$ 1,3546	\$ 9,850.65	\$ 608.67	\$ 16,772.60	\$ 30,971.18
May-24	6,023	13,195	898,038	917,256		917,256	911,380	5,876	\$ 1,6923	\$ 9,943.95	\$ 491.82	\$ 14,198.58	\$ 24,657.90
June-24	5,705	13,901	803,522	823,128		823,128	817,351	5,777	\$ 1,6443	\$ 9,499.12	\$ 483.53	\$ 10,435.78	\$ 20,895.10
July-24	5,993	14,575	817,378	837,947		837,947	833,035	4,912	\$ 1,6750	\$ 8,227.60	\$ 411.13	\$ 9,982.66	\$ 20,418.44
								4,912	\$ 0,0837	\$ -	\$ -	\$ 9,982.66	\$ 20,418.44
								-	\$ 1,7587	\$ -	\$ -	\$ 9,982.66	\$ 18,621.39
										\$ 8,638.73	\$ 8,638.73	\$ 9,982.66	\$ 18,621.39



Natural Energy Utility Corporation

Invoice Date
05/02/2024
Invoice Number
Transaction Month
04/2024

ool Invoice

Deal #: 24524 Start Date: 12/01/2023 End Date: 04/30/2024

Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10 Deal #: 24524		4,365.0 <hr/> 4,365.0	DTH	IF TCO-APP + \$0.185/Dth	\$1.5050	\$6,569.33 <hr/> \$6,569.33

4,365.0 Invoice Total: \$6,569.33

Please Remit

ACH Instructions

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.

Note: Invoices not paid according to terms are subject to 1.5% per month service charge.

For remittance questions c