

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF BIG)	
SANDY RURAL ELECTRIC COOPERATIVE)	
CORPORATION FOR A GENERAL)	CASE NO.
ADJUSTMENT OF RATES)	2024-00287

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION'S
VERIFIED RESPONSE TO
ATTORNEY GENERAL'S FIRST REQUEST FOR INFORMATION
ENTERED NOVEMBER 1, 2024

Comes now Big Sandy Rural Electric Cooperative Corporation (Big Sandy), by counsel,
and does hereby tender its Verified Response to Attorney General's First Request for Information
entered November 1, 2024.

Filed November 15, 2024

Case No. 2024-00287



**PART I-OAG DR-1
RESPONSES 1-33**

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

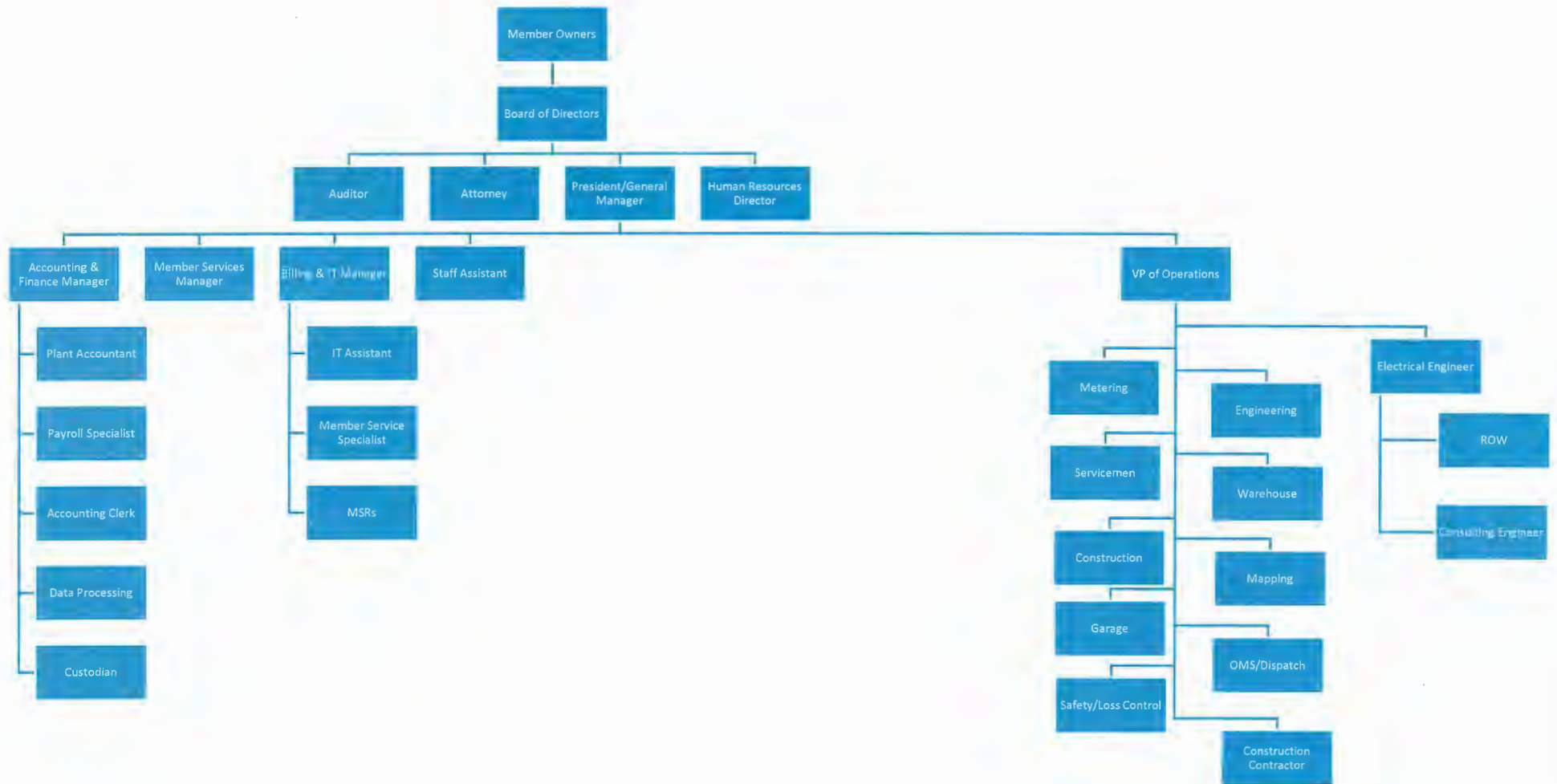
Request 1: Refer to the Application generally. Provide an organizational chart of Big Sandy RECC, including all positions. If a position is vacant designate as such.

Response 1a: See Attachment OAG DR-1-1 "Organizational Chart".

Response 1b: There are no current vacancies.

ATTACHMENT OAG DR-1-1a

Organizational Chart



Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 2: Refer to the Application, paragraph 1, in which Big Sandy RECC states that it provides electric power to approximately 12,733 members in the Kentucky counties of Breathitt, Floyd, Johnson, Knott, Lawrence, Magoffin, Martin, and Morgan.

- a. Provide a detailed account of all economic issues that the Company's customers in the above-referenced counties are combating at the present time.
- b. Provide Big Sandy RECC's actual number of customers for the years 2017 – 2024.
- c. Explain in detail whether Big Sandy RECC projects a future gain or loss of electric customers, and provide copies of all projections concerning the same.
- d. Provide Big Sandy RECC's total annual energy sales for the years 2017 – 2024.
- e. Explain whether Big Sandy RECC expects annual energy sales to increase or decrease, and provide copies of all projections concerning the same.
- f. Provide a map of Big Sandy RECC's electric service area.
- g. Provide a list of all rural electric cooperatives and investor-owned electric utilities whose service territory is contiguous with Big Sandy RECC's service territory.
- h. Explain whether Big Sandy RECC has ever worked, or plans on working, with any other rural electric cooperative or investor-owned electric utility on any joint ventures to provide electricity to Breathitt, Floyd, Johnson, Knott, Lawrence, Magoffin, Martin, and Morgan counties.

- i. Based upon the most recent United States Census information, the poverty rates for Big Sandy RECC's electric service area are as follows:

Breathitt County – 30.1%,

Floyd County – 34.8%,

Johnson County – 26.0%,

Knott County – 29.2%,

Lawrence County – 25.9%,

Magoffin County – 29.8%,

Martin County – 36.2%, and

Morgan County – 25.2%.¹

Confirm that Big Sandy RECC is aware of the above percentages of its electric customers who live at or below the poverty line.

- j. Based upon the high poverty rates that exist in the Big Sandy RECC electric service area, explain in detail all low-income assistance programs and payment plan options that Big Sandy RECC provides to its customers experiencing difficulty paying their electric bills.

¹<https://www.census.gov/quickfacts/fact/table/magoffincountykentucky,lawrencecountykentucky,knottcountykentucky,johnsoncountykentucky,floydcountykentucky,breathittcountykentucky/PST045223>;
<https://www.census.gov/quickfacts/fact/table/morgancountykentucky,martincountykentucky/PST045223>.

Response 2a: Inflation has been especially difficult for members of Big Sandy RECC, persistently high poverty and high unemployment and underemployment has made it harder to afford basic necessities. The decline of the coal industry has caused a massive loss of good paying jobs, as a result many younger and educated workers have left the region in search of better opportunities. The lack of economic diversity leaves many individuals with no option but to leave for other opportunities. Failure of Federal and State programs to adequately address the areas of economic need. Although some efforts have been put forth to help retrain workers, sadly there are no industries or institutions to employ the areas dedicated individuals in jobs with a living wage.

Response 2b:

Big Sandy Rural Electric Cooperative Corporation No. of Customers Case No. 2024-00287							
Year	Number of Customers						
2017	12904						
2018	12822						
2019	12729						
2020	12850						
2021	12772						
2022	12636						
2023	12636						
2024	12624						

Response 2c: Big Sandy has based our future planning on very small increase in members. Our most recent load forecast projects .2% annual growth in residential members and .1% annual growth in small commercial accounts.

Response 2d:

Big Sandy Rural Electric Cooperative Corporation Total Annual Energy Sales Case No. 2024-00287						
Year	Annual Energy Sales					
2017	22,911,247.64					
2018	25,320,228.70					
2019	24,353,095.94					
2020	22,898,792.44					
2021	24,765,423.68					
2022	29,306,999.90					
2023	26,561,809.02					
2024	20,758,674.13					

Response 2e: While future energy sales will depend on the advent of electric vehicle chargers and energy efficiency of appliances, Big Sandy’s load forecast is for very small increase in average customer usage.

See Attachment OAG DR-1-2e-“2024 Big Sandy Load Forecast Projections”

Response 2f: See Attachment OAG DR-1-2f- “Territory”.

Response 2g:

Kentucky Power Company

Grayson RECC

Licking Valley RECC

Response 2h: We have discussed the possibility with Licking Valley RECC, we plan to meet and evaluate the complexity, challenges and potential savings.

Response 2i: All Big Sandy RECC's staff and management are keenly aware of the poverty rates in our service territory. All employees interact with our members in their daily lives and understand the impact of electric rates on friends, neighbors and family.

Response 2j: Big Sandy provides the following options or works with these agencies to assist members who have difficulty paying their electric bills:

- Payment arrangements/extensions
- Pre-pay
- Levelized/Budget billing
- Big Sandy Community Action (LiHeap)

ATTACHMENT OAG DR-1-2e Load Forecast

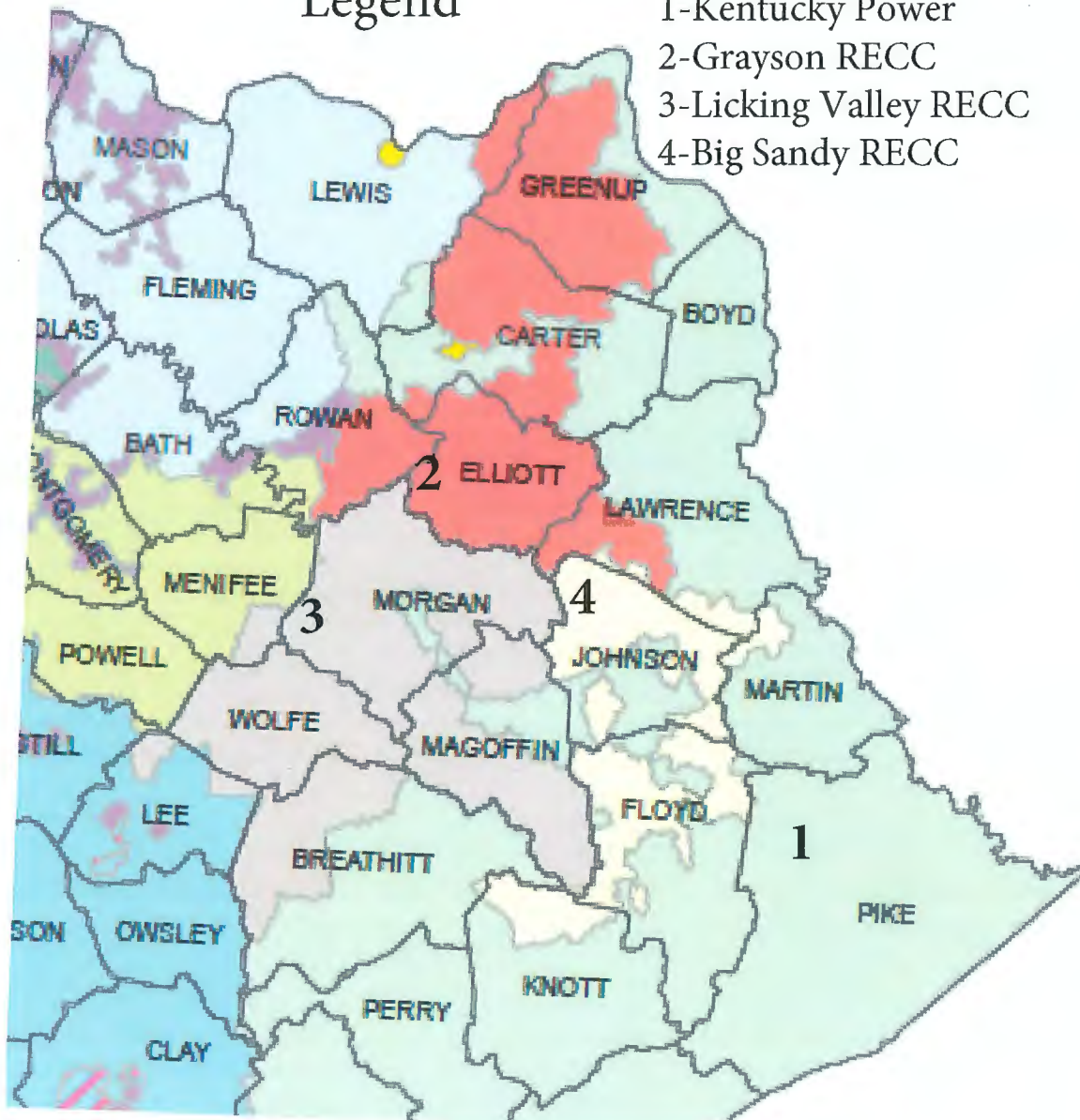
	Consumers			Use Per Consumer			Class Sales		
	Annual Average	Annual Change	% Change	Monthly Average (kWh)	Change (kWh)	% Change	Total (MWh)	Annual Change (MWh)	% Change
2014	12,015	-65	-0.5	1,253	20	1.6	180,609	1,966	1.1
2015	11,960	-55	-0.5	1,185	-68	-5.4	170,067	-10,541	-5.8
2016	11,893	-67	-0.6	1,178	-7	-0.6	168,118	-1,949	-1.1
2017	11,848	-45	-0.4	1,092	-86	-7.3	155,202	-12,916	-7.7
2018	11,796	-52	-0.4	1,215	123	11.3	171,979	16,777	10.8
2019	11,705	-91	-0.8	1,152	-63	-5.2	161,822	-10,157	-5.9
2020	11,738	33	0.3	1,137	-15	-1.3	160,222	-1,600	-1.0
2021	11,780	42	0.4	1,134	-3	-0.3	160,320	98	0.1
2022	11,712	-68	-0.6	1,169	35	3.1	164,357	4,037	2.5
2023	11,593	-119	-1.0	1,049	-120	-10.3	145,961	-18,396	-11.2
2024	11,618	25	0.2	1,123	74	7.1	156,633	10,672	7.3
2025	11,643	25	0.2	1,124	0	0.0	157,000	367	0.2
2026	11,668	25	0.2	1,129	6	0.5	158,127	1,127	0.7
2027	11,693	25	0.2	1,132	3	0.3	158,906	779	0.5
2028	11,718	25	0.2	1,138	6	0.5	160,030	1,125	0.7
2029	11,743	25	0.2	1,135	-3	-0.3	159,894	-137	-0.1
2030	11,768	25	0.2	1,136	1	0.1	160,385	492	0.3
2031	11,793	25	0.2	1,137	2	0.1	160,960	575	0.4
2032	11,818	25	0.2	1,143	6	0.5	162,148	1,188	0.7
2033	11,843	25	0.2	1,142	-2	-0.1	162,272	124	0.1
2034	11,868	25	0.2	1,145	3	0.3	163,031	758	0.5
2035	11,893	25	0.2	1,149	5	0.4	164,031	1,000	0.6
2036	11,918	25	0.2	1,159	9	0.8	165,702	1,671	1.0
2037	11,943	25	0.2	1,161	2	0.2	166,387	685	0.4
2038	11,968	25	0.2	1,167	6	0.5	167,599	1,212	0.7
2039	11,993	25	0.2	1,174	7	0.6	168,957	1,358	0.8
2040	12,018	25	0.2	1,186	12	1.0	170,982	2,025	1.2
2041	12,043	25	0.2	1,189	4	0.3	171,899	917	0.5
2042	12,068	25	0.2	1,199	9	0.8	173,580	1,681	1.0
2043	12,093	25	0.2	1,209	10	0.8	175,398	1,818	1.0
2044	12,118	25	0.2	1,223	15	1.2	177,897	2,500	1.4

Proprietary and Confidential

ATTACHMENT OAG DR-1-2f

Legend

- 1-Kentucky Power
- 2-Grayson RECC
- 3-Licking Valley RECC
- 4-Big Sandy RECC



Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 3: Refer to the Application generally. Provide the following information for Big Sandy RECC executive staff employees.

- a. Provide the position title and salary for each executive staff employee for the years 2017 – 2024.
- b. Provide the average raise that the executive staff employees received for the years 2017 – 2024. Ensure to explain whether the annual raise is directly connected to a performance review.
- c. Provide the average bonus that each executive staff employee received for the years 2017 - 2024.
- d. Provide all awards given to the executive staff employees for the years 2017 – 2024.
- e. Provide all vehicle allowances given to the executive staff employees for the years 2017 – 2024.
- f. Provide all incentive compensation given to the executive staff employees for the years 2017 – 2024.
- g. Provide the average raise, if any, which will be given to executive staff employees for 2025.
- h. Provide a detailed explanation of the insurance benefits provided to the Company's executive staff employees, including but not limited to health, dental, vision, life insurance, etc. Ensure to include all premiums paid by the Company's executive

staff employees, premiums paid by the Company or parent company on the executive staff employees' behalf, as well as all copays, deductibles, and maximum out of pocket amounts.

- i. Provide a detailed explanation of the retirement benefits provided to the Company's executive staff employees, including but not limited to, whether there is a defined benefit plan, 401(k) matching, etc.
- j. Explain whether any of the executive staff employees are members of a union.

Response 3a-3e: Please see the Excel file uploaded separately, OAG DR-1 Response 3.

Response 3f: No incentive compensation was paid to executive staff.

Response 3g: The Management and Board have not decided on any 2025 pay increase at this time.

Response 3h: Coop executive staff, all full-time employees, salaried or non-salaried are offered Basic Life & Accidental AD&D, health, dental, vision and various other supplemental life insurance plans.

Healthcare/Medical Benefits: The staff employees, full-time, salaried or non-salaried are required to pay 10.12% of the cost of the premium. This contribution rate was determined while looking at the local, state and national benchmarks with the KREC plan. The Health Ins. Plan deductible was \$600 per participant, \$1800 per family In Network; Co-Insurance Out of Pocket

Maximum: \$1900 per participant, \$3800 per family In Network; Copays \$30. Six staff members are covered with coop health insurance.

Dental Benefits: The coop pays for an Employee only dental plan for the staff, cost is \$31.18 monthly. Every year we research and compare pricing and the value of this benefit.

Vision Insurance: All staff, full-time employees, salaried or non-salaried pay 100% of their vision insurance premiums. This was determined reasonable due to the lower cost of premiums. Every year we research and compare pricing and the value of this benefit.

Long-term and Short-term Disability Insurance: The coop pays 100% for all staff, full-time employees, salaried and non-salaried, for the LTD and STD and this benefit is effective after six months of employment.

In 2022, the coop switched from the NRECA to The Hartford which provided a substantial amount of money to the coop.

Basic Life & AD&D coverage: The coop pays 100% of a Life Insurance and Accidental Death & Dismemberment plan for all staff, full-time employees, salaried or non-salaried. NRECA offers this coverage to coops at a reasonable low rate.

Response 3i: Coop staff, full-time employees, salaried or non-salaried Retirement Plans are based on their date of hire.

Defined Benefit Retirement: After one-year of employment, the coop pays 100% of the NRECA rate for this Non-Union, defined benefit retirement plan, for staff, full-time employees, salaried

or non-salaried employees who were hired prior to January 1, 2011. These employees have a 401k, but the coop does not contribute to this 401k.

Defined 401k Contribution: Big Sandy chose to transition to a 401k Retirement Plan for the Non-Union staff, full-time employees, salaried or non-salaried employees hired on or after January 1, 2011. After one-year of employment, Big Sandy contributes 10% of the base wages to the 401k plan. The employees are eligible to contribute any amount up to the legal limits.

Response 3j: No executive staff employees are members of a Union.

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 4: Refer to the Application generally. Provide the following information for Big Sandy RECC salaried employees.

- a. Provide the position title and salary for each salaried employee for the years 2017 – 2024.
- b. Provide the average raise that the salaried employees received for the years 2017 – 2024. Ensure to explain whether the annual raise is directly connected to a performance review.
- c. Provide the average bonus that each salaried employee received for the years 2017 - 2024.
- d. Provide all awards given to the salaried employees for the years 2017 – 2024.
- e. Provide all vehicle allowances given to the salaried employees for the years 2017 – 2024.
- f. Provide all incentive compensation given to the salaried employees for the years 2017 – 2024.
- g. Provide the average raise, if any, which will be given to salaried employees for 2025.
- h. Provide a detailed explanation of the insurance benefits provided to the Company's salaried employees, including but not limited to health, dental, vision, life insurance, etc. Ensure to include all premiums paid by the Company's salaried

employees, premiums paid by the Company or parent company on the salaried employees' behalf, as well as all copays, deductibles, and maximum out of pocket amounts.

- i. Provide a detailed explanation of the retirement benefits provided to the Company's salaried employees, including but not limited to, whether there is a defined benefit plan, 401(k) matching, etc.
- j. Explain whether any of the salaried employees are members of a union.

Response 4a-4f: Please see Excel file uploaded separately, OAG DR-1 Response 4.

Response 4g: See answer to 3g.

Response 4h: Please see Response to 3h.

Response 4i: Please see Response to 3i.

Response 4j: No salaried employees are members of a Union.

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 5: Refer to the Application generally. Provide the following information for Big Sandy RECC non-salaried employees.

- a. Provide the position title and wages for each non-salaried employee for the years 2017 – 2024.
- b. Provide the average raise provided to the non-salaried employees for the years 2017 – 2024. Ensure to explain whether the annual raise is directly connected to a performance review.
- c. Provide the average bonus provided to the non-salaried employees for the years 2017 – 2024.
- d. Provide all awards given to the non-salaried employees for the years 2017 – 2024.
- e. Provide all vehicle allowances given to the non-salaried employees for the years 2017 – 2024.
- f. Provide all incentive compensation given to the non-salaried employees for the years 2017 – 2024.
- g. Provide the average raise, if any, which will be given to non-salaried employees for 2025.
- h. Provide a detailed explanation of the insurance benefits provided to the Company's non-salaried employees, including but not limited to health, dental, vision, life insurance, etc. Ensure to include all premiums paid by the Company's non-salaried

employees, premiums paid by the Company or parent company on the non-salaried employees' behalf, as well as all copays, deductibles, and maximum out of pocket amounts.

- i. Provide a detailed explanation of the retirement benefits provided to the Company's non-salaried employees, including but not limited to, whether there is a defined benefit plan, 401(k) matching, etc.
- j. Explain whether any of the non-salaried employees are members of a union.

Response 5a: See attached excel spreadsheet, which is being uploaded into the Commission's electronic filing system separately.

Response 5b:

Big Sandy Rural Electric Cooperative Corporation Non-Salaried Employees 2024-00287							
2017	2018	2019	2020	2021	2022	2023	2024
2%	1%	6%	4%	5%	3%	3%	3%
Highlighted % reflects raise based on performance.							

Response 5c:

Big Sandy Rural Electric Cooperative Corporation Non-Salaried Employees 2024-00287							
2017	2018	2019	2020	2021	2022	2023	2024
\$ -	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$ -
Average Bonus							

Response 5d:

Big Sandy Rural Electric Cooperative Corporation Non-Salaried Employees 2024-00287								
Award Type No- Sick Service	2017	2018	2019	2020	2021	2022	2023	2024
	\$1,904.94	\$1,304.94	\$1,704.94	\$1,409.88	\$1,100.00	\$1,104.94	\$714.82	\$ -
	\$	\$	\$	\$	\$			
	400.00	650.00	600.00	\$1,650.00	400.00	\$ 550.00	\$250.00	\$1,450.00

Response 5e: Big Sandy does not offer vehicle allowances to non-salaried employees.

Response 5f: Big Sandy does not offer incentive compensation to non-salaried employees.

Response 5g: See answer to 3g.

Response 5h: Please see response to 3h.

Response 5i: Please see response to 3i.

Response 5j: No non-salaried employees are members of a Union.

ATTACHMENTS
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AND UPLOADED
SEPARATELY

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 6: Refer to the Application generally.

- a. Provide a detailed explanation of all salary and benefits provided to the members of the Board of Directors during the years 2017 – 2024. Ensure to provide the salary amounts, and specific details regarding all benefit packages, including but not limited to health, dental, vision, accidental death and disability, life insurance, bonuses, awards, vehicle allowances, and the like.
- b. Provide the total amount of the Board of Directors' fees for the test year.
- c. Provide a breakdown of the total amount of the Board of Directors' fees for the test year.
- d. Discuss if there will be any changes to the Board of Directors' salaries and/or benefit packages in 2024 or 2025.
- e. When setting the Board of Directors' fees and benefits did Big Sandy RECC review other Kentucky rural electric cooperative Board of Directors' fees and benefits? If so, explain in detail the findings. If not, explain in detail why not.
- f. Provide a detailed explanation of all salary and benefits provided to the Company's attorney during the years 2017 – 2024. Ensure to provide the salary amounts, and specific details regarding all benefit packages, including but not limited to health,

dental, vision, accidental death and disability, life insurance, bonuses, awards, vehicle allowances, and the like.

Response 6a:

BIG SANDY
RECC

	2017	2018	2019	2020	2021	2022	2023	2024
Per Diem	\$50,800	\$64,400	\$48,900	\$51,900	\$55,600	\$51,200	\$96,000	\$90,316
Mileage	\$1,622	\$2,200	\$2,194	\$1,632	\$1,941	\$1,661	\$1,897	\$2,814
Meeting Expenses	\$14,185	\$49,900	\$24,438	\$12,904	\$11,098	\$14,569	\$22,255	\$8,890
Accidental Ins.	\$51	\$90	\$85	\$88	\$89	\$113	\$130	\$95
Liability Insurance	\$5,142	\$4,181	\$6,730	\$6,354	\$7,894	\$8,678	\$6,862	\$5,955
TOTALS	\$71,801	\$120,770	\$82,347	\$72,878	\$76,623	\$76,222	\$127,144	\$108,070

Response 6b: Board of Director fees paid for test year 2023 are \$127,143.77.

Response 6c:

Big Sandy Rural Electric Cooperative Corporation Board of Director Fees 2023 2024-00287	
	2023
Per Diem	\$ 96,000.00
Mileage	\$ 1,896.60
Mtg Exp. Room/Meals/etc.	\$ 18,239.50
Board Meals	\$ 4,015.63
Accidental Insurance	\$ 129.60
Liability Insurance	\$ 6,862.44

Response 6d: Big Sandy does not plan for any changes in director fees.

Response 6e:

Big Sandy Directors have not formally compared their fees to other cooperatives.

Response 6f: The Big Sandy RECC Attorney retainer fee was paid at the following:

For the years 2017-2020: \$800 per month plus standard IRS mileage rate from their home to the cooperative.

2021-2023: \$900 plus standard IRS mileage rate from their home to the cooperative.

2024: \$1300 plus standard IRS mileage rate from their home to the cooperative.

The Board Attorney has a Director's Accidental Death and AD&D insurance plan in the amount of \$50k paid by the cooperative. The rate is \$.027/\$1000.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 7: Refer to the Application generally. Provide a copy of all formal studies conducted that compare Big Sandy RECC's wage and benefit information to the local wage and benefit information for the geographic area in which Big Sandy RECC operates. If no such study exists, explain why not.

Response 7: See Response to Commission Staff's First Request for Information, Item 18, a. and b.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 8: Refer to the Application generally. Explain the current process of awarding wage/salary increases to salaried versus non-salaried and union versus non-union employees.

Response 8: I have only been President/General Manager since June 1, 2024. The union employees have a negotiated increase for 2025, and I plan to ask the Board to provide all salaried, non-salaried, non-union employees an equal, modest cost of living raise.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 9: Refer to the Application generally. Explain in detail whether Big Sandy RECC has obtained and/or whether the Company is seeking any funds/grants from federal, state, or local sources which have been or will be made available. If so, identify the source and amount of those funds/grants. If not, and funds/grants are available for which the Company is eligible, explain why the Company is foregoing those opportunities.

Response 9: Big Sandy has one current FEMA mitigation project under way. Big Sandy is actively looking for other grant opportunities.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 10: Refer to the Application generally. Provide a succinct list that identifies all proposed pro forma adjustments, the amount of each pro forma adjustment, along with a brief description of each adjustment.

Response 10: See Application, Wolfram Direct Testimony, page 8 and Exhibit JW-2 (page 2 in particular).

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 11: Refer to the Application generally. Provide a list that identifies all miscellaneous costs for the test year, including but not limited to dinners (including all holiday dinners), gifts, donations, membership dues, annual meeting costs, etc. For each cost indicate whether it was removed from or included in the requested revenue requirement.

Response 11: Please see the Commission Staff's First Request, Item 44(b). All holiday dinners, gifts, donations, membership dues, and appropriate annual meeting costs were removed from the adjusted test period revenue requirement.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 12: Refer to the Application generally. Explain in detail whether there are any direct charges, allocated costs, surcharges, pass-through charges, etc., from East Kentucky Power Cooperative (“EKPC”), or any other entity, to Big Sandy RECC. If so, provide a detailed list of the same with explanations for each allocated charge.

Response 12: All of the costs from EKPC are included in the purchased power invoices from EKPC. These are included in Account 555 and are detailed by month in Wolfram Direct Testimony, Exhibit JW-7.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 13: Refer to the Application generally.

- a. Provide a detailed explanation of how Big Sandy RECC operates its capital credit program, and ensure to discuss how the Company accounts for capital credits that cannot be provided back to the member due to the member passing away, moving, etc.
- b. Provide the monetary amount of capital credits that Big Sandy RECC currently has on the books, separated by year.

Response 13a: Please see attached Policy No. 300-010.

Response 13b:

YEAR	CAPITAL CREDITS	YEAR	CAPITAL CREDITS
1955	\$0	1995	\$216,683
1956	\$1	1996	\$456,668
1957	\$3	1997	\$359,658
1958	\$33	1998	\$108,104
1959	\$10	1999	\$289,127
1960	\$3	2000	\$323,670
1961	\$9	2001	\$1,042,465
1962	\$31,841	2002	\$1,257,195
1963	\$46,075	2003	\$990,443
1964	\$49,212	2004	
1965	\$43,167	2005	
1966	\$21,498	2006	\$198,401
1967		2007	\$170,808
1968	\$23,480	2008	
1969	\$14,858	2009	\$1,169,623
1970	\$29,427	2010	\$958,700
1971	\$111,312	2011	\$1,711,033
1972	\$127,894	2012	\$1,509,493
1973	\$146,386	2013	\$2,175,935
1974	\$54,671	2014	\$1,912,971
1975	\$158,805	2015	\$1,399,339
1976	\$123,745	2016	\$1,001,860
1977	\$46,150	2017	\$587,991
1978	\$84,153	2018	\$1,161,493
1979	\$101,521	2019	\$914,534
1980	\$79,102	2020	\$1,172,825
1981	\$283,795	2021	\$605,853
1982	\$380,580	2022	\$323,860
1983	\$572,213	2023	\$412,311
1984	\$417,373		
1985	\$467,932		\$30,400,425
1986	\$571,718		
1987	\$603,730		
1988	\$695,324		
1989	\$613,596		
1990	\$482,636		
1991	\$443,603		
1992	\$775,272		
1993	\$368,256		
1994			

ATTACHMENT OAG DR-1-13a-Policy 300-010

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY STATEMENT NO. 300-010

NEW 3/8/14

SECTION C

SUBJECT: CAPITAL CREDITS

OBJECTIVE: TO ESTABLISH A CONCEPTUAL UNDERSTANDING OF THE MEANING AND PURPOSE OF CAPITAL CREDITS AND THE ALLOCATION AND RETIREMENT PROTOCOL OF SUCH CAPITAL CREDITS.

POLICY: It shall be the policy of the cooperative to assign patronage capital credits on an annual basis, after the yearly financial reports are completed. Such capital credits allocated shall reflect the net margins for the Cooperative, above all operating costs.

General Retirement of Capital Credits:

The Cooperative shall make Capital Credit refunds, to its residential members, as deemed appropriate and feasible by the Board of Directors, in accordance with sound management practices and consistent with the provisions of the Mortgage Contract with RUS, CFC and CoBank. Furthermore, such refunds shall follow the guidelines as described in policy 300-100 and comply with Article VII of the Bylaws.

Estate Retirements to Deceased Members:

The Cooperative shall refund Capital Credits upon the death of a member, who is a natural person (with a residential service), the patronage capital credited to his or her individual membership. Patronage capital shall exclude any and all patronage allocation from affiliated organizations, such as EKPC, KAEC, CFC, or others, in which, no cash patronage is received.

Such Capital Credits shall be refunded to the surviving spouse, with proper documents verifying death. If both are deceased, it shall be necessary to have the death certificate and a court order appointing an Administrator or Executor or a legal representative of their Estate, showing legal claim to the Capital Credits of the deceased member. Patronage Capital will not be refunded to any Corporation, Legal Partnership, or any commercial business, whether active, defunct, dissolved or bankrupt.

Any accumulated Capital Credits of the deceased member after date of death of said member shall then be transferred to the account of the surviving spouse, Administrator or Executor or legal representative of the Estate. If there is no surviving spouse or survivorship (court documents appointing a legal representative, Administrator or Executive to the Estate of the deceased member) the earned capital credits will be considered donated capital to the Cooperative.

Individuals requesting refunds for deceased member Capital Credits shall complete an "Election For Payment of Capital Credits of Deceased Patron & Irrevocable Donation of Certain Capital Credits" form (Attachment A), with which they will make an election to receive such refunds at the time general Capital Credit payments are authorized, OR elect to receive a one-time discounted lump sum payment, as described in Policy 300-100. Also see attached Exhibit "A" for explanation of Capital Credits.

PROCEDURE: A surviving spouse, Administrator, Executor or legal representative shall make a written request and an election for payment "Attachment A", to the Board of Directors for refund of Capital Credits earned by deceased member. Service will be transferred out of deceased member's name and membership fee refunded.

In the event that a final bill or any other amount owed exceeds the membership and deposit, the unpaid balance may be deducted from his or her Capital Credits.

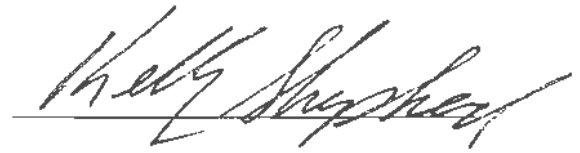
SOURCE: Policy No. 300-010 Approved September 16, 1988

Policy No. 300-055 Adopted April 1, 1983 and Revised February 19, 1999

Revision of Policy No. 300-010 and 300-055, with Attachment "A" and Exhibit "A"

Adoption of Policy No. 300-010 approved per the Big Sandy RECC Board of Directors, this 25th day of April, in the year 2013.

REVISED: 27th day of March, 2014.



SECRETARY

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 14: Refer to the Application generally.

- a. Explain in detail whether Big Sandy RECC has participated in, or continues to participate in, the Rural Utilities Service's ("RUS") Cushion of Credit program.
- b. Confirm that the RUS Cushion of Credit program allowed cooperatives utilities to deposit cash with RUS from funds available in excess of its debt service requirements and earn interest on those deposits at 5.0%. However, when changes were made to the RUS Cushion of Credit Program through the enactment of the 2018 Farm Bill, it modified the interest rate on those deposits from 5% to the 1-year variable treasury rate on October 1st of each year. The 2018 Farm Bill also allowed for cooperatives to apply the Cushion of Credit funds to outstanding RUS and Federal Financing Bank ("FFB") loans by September 30, 2020, without prepayment penalties.² If not confirmed, explain why not.
- c. Explain whether Big Sandy RECC is aware of any further updates to the RUS Cushion of Credit program since the 2018 Farm Bill was enacted.
- d. If Big Sandy RECC received interest income from the RUS Cushion of Credit program for the test year, explain whether this amount was included in the revenue requirement. If not, explain why not.

²<https://www.federalregister.gov/documents/2019/06/07/2019-11924/announcement-of-new-cushion-of-credit-program-provisions>; <https://www.usda.gov/farmbill>; <https://www.electric.coop/farm-bill-advances-electric-co-op-interests-in-rural-development-broadband>.

- e. When changes were made to the Federal Farm Bill in 2018, explain whether Big Sandy RECC used its Cushion of Credit deposit amounts to prepay its RUS/FFB loans without penalty from the period of December 20, 2018 – September 30, 2020. If not, explain in detail why not.
- f. Provide a detailed account of Big Sandy RECC's Cushion of Credit deposit amounts for the years 2017 – 2024.
- g. Provide a detailed account of Big Sandy RECC's RUS/FFB loans, with the corresponding principal and interest amounts, for the years 2017 – 2024.

Response 14a: Big Sandy did participate in the RUS Cushion of Credit Program from 2013-2020.

Response 14b: Confirmed.

Response 14c: Big Sandy is not aware of any updates.

Response 14d: Big Sandy did not have interest income from the program during the test year.

Response 14e: Big Sandy did prepay FFB loans in September, 2020 in the amount of \$2,470,389.60.

Response 14f:

4/24/13	\$1,000,000
7/24/13	\$2,000,000

Response 14g:

	RUS		FFB	
	Princ	Interest	Princ	Interest
2016	\$7,978,668	*		
2017	\$1,428,370	\$185,346	\$16,639,519	\$343,567
2018	\$1,333,485	\$33,989	\$16,124,515	\$444,990
2019	\$1,238,261	\$36,076	\$15,580,415	\$480,969
2020	\$1,138,407	\$29,459	\$19,469,473	\$503,435
2021	\$1,035,441	\$25,772	\$18,837,191	\$415,967
2022	\$930,443	\$22,818	\$18,195,432	\$420,536
2023	\$5,682,277	\$181,753	\$17,539,381	\$409,742
Sep-24	\$8,592,661	\$266,311	\$17,035,534	\$257,892

* Refinanced RUS loans with CFC.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 15: Refer to the Application, paragraph 4. Big Sandy RECC asserts that it is requesting a \$3,457,517 rate increase, or 13.34% increase, to achieve a Times Interest Earned Ratio ("TIER") of 2.0.

- a. Provide Big Sandy RECC's TIER for the years 2017 – 2024.
- b. Provide Big Sandy RECC's Operating Times Interest Earned Ratio ("OTIER") for the years 2017 – 2024.

Response 15a:

YEAR	TIER
2017	1.20
2018	2.75
2019	2.42
2020	2.86
2021	2.01
2022	1.63
2023	0.28
Sep-24	0.13

Response 15b:

YEAR	OTIER
2017	-0.01
2018	1.58
2019	1.30
2020	1.32
2021	0.70
2022	0.55
2023	-0.97
Sep-24	-0.34

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 16: Refer to the Application, paragraph 5. Big Sandy RECC states that it is requesting an increase in the monthly residential customer charge from \$21.95 to \$29.00.

- a. Explain how seeking to increase the monthly residential customer charge from \$21.95 to \$29.00, which is an increase of approximately 32.12%, is in line with the principle of gradualism.
- b. Explain whether Big Sandy RECC contemplated proposing a lower increase to the monthly residential customer charge so as not to create rate shock for the customers.
- c. Explain whether Big Sandy RECC contemplated implementing the proposed higher customer charge in two phases instead of a 32.12% increase at one time.
- d. Provide a list of all electric utilities in Kentucky, with the corresponding monthly residential customer charge, residential volumetric charge, average bill, and rank the utilities from lowest to highest average bill. Ensure to include Big Sandy RECC's current and proposed residential customer charge, residential volumetric charge, average bill, and rank based upon its proposed revenue requirement.

Response 16a: The proposed increase moves the customer charge about 1/3 of the way across the gap between the current customer charge (\$21.95) and the cost-based customer charge (\$43.21) from the cost-of-service study. Big Sandy notes that the increase to the total residential billings rather than one component of those billings is more relevant for the purposes of assessing

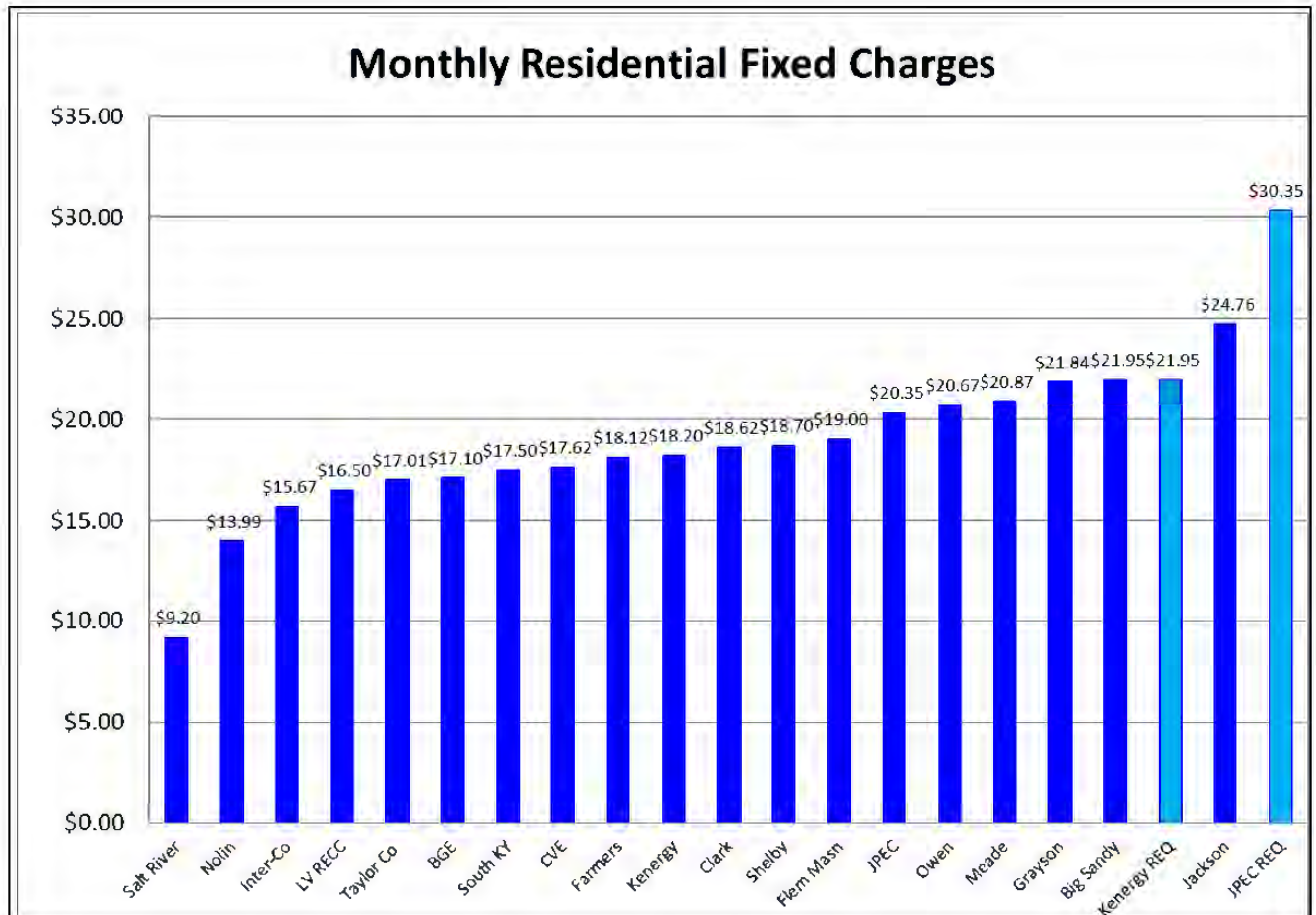
gradualism. Examined another way, Big Sandy's current customer charge is only 50 percent (\$21.95 / \$43.21) of what it should be in order to recover the actual fixed customer-related costs of serving residential members of the cooperative. Increasing the charge by only 1/3 of the supported increase is consistent with the principle of gradualism because it moves the customer charge from 50 percent of what it should be to 67 percent (\$29.00 / \$43.21) of what it should be according to the cost of service study.

Response 16b: Yes, Big Sandy considered different rate design options for achieving the necessary revenue increase. The Board decided to adopt the proposed approach in order to generally balance the impacts of the proposed increases across the classes and to move towards cost-based rates.

Response 16c: Big Sandy did not consider a phased increase, because addressing financial metrics and cash flow challenges is a high priority and doing so sooner than later is in the best interest of the members.

Response 16d: Big Sandy did not compile all the requested information during the development of this case. The relevant information that the cooperative did compile and present to the Board in July 2024, which only includes the monthly residential customer charge for electric distribution cooperatives in Kentucky at that time, from publicly available data on the Commission's website, follows.

[The charges for the lighter bars were proposed and the solid bars were in effect.]



Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 17: Refer to the Application, paragraph 3. Big Sandy RECC asserts that it must seek an increase in rates because its energy sales have decreased due to a reduced number of customers and a loss of the coal mining industry, while the cost of conducting business has increased.

- a. Explain in detail and provide all examples of cost control measures and efficiencies that have been implemented since the last general rate case, if any.
- b. Big Sandy RECC asserts that both its energy sales and customers have decreased. Explain in detail whether Big Sandy RECC has decreased the number of employees in an effort to rightsize the utility. If not, explain in detail why not.
- c. Due to these issues, explain in detail whether Big Sandy RECC has ever discussed merger with any other similarly situated rural cooperative in order to streamline operations and obtain economies of scale. If not, explain in detail why not.

Response 17a: See response to Commission Staff's First Request, response to 1b.

Response 17b: Having been President/General Manager since June 1, 2024, I cannot answer prior management decisions on this matter. However, in general, the cost of operating a distribution system and the labor force needed for regulatory compliance, safety and reliability did not measurably decline with the loss of meters.

Response 17c: See Response to Request 2h.

Witness: John Wolfram, Robin Slone

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 18: Refer to the Application, paragraph 29.

Big Sandy RECC asserts that it is requesting the rate case expense to be allowed recovery in the rates, and amortized over a three-year period.

- a. Provide the total rate case expense that has been accrued thus far. Consider this a continuing request.
- b. Provide a breakdown of the total rate case expense that has been accrued thus far by category. Consider this a continuing request.
- c. Provide copies of invoices supporting the level of incurred rate case costs to date and supply such new invoices as they become available.
- d. Provide the estimated total rate case expense.
- e. Provide a breakdown of the estimated total rate case expense.
- f. Does Big Sandy RECC commit to exclude charges associated with its own employees work on the rate case during regular business hours from the rate case expense? If not, explain in detail why not.

Response 18a: Rate case accrued expenses to date are \$35,892.50.

Response 18b: Please see Excel spreadsheet uploaded separately, OAG DR-1 Rate Case Exp

Cont. Response 18b.

Response 18c: Please see Excel spreadsheet uploaded separately, and the Attachment “OAG DR-1 Request 18c.”

Response 18d: Estimate for Total Rate Case Expenses:

Consulting Services:	\$40,000
Legal Services	<u>\$60,000</u>
 TOTAL	 \$100,000

Response 18e: Please see Response to 18 d above.

Response 18f: Yes; internal labor costs are already included in the revenue requirement and are not counted a second time as rate case expense.

ATTACHMENT OAG DR-1-18c-Invoices



Big Sandy RECC
A "Sustainable Energy" Corporation

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

PLEASE DETACH AND RETAIN

No. 69631

Date: 10/10/2024

DATE	INVOICE	DESCRIPTION	GL ACCOUNT	DEPT ACTV	AMOUNT
10/06/2024	1050	00500-0002 2023 RATE CASE	186.1	0 1313	10,276.00
Vendor: 20041 HONAKER LAW OFFICE					Totals: 10,276.00



Big Sandy RECC

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

No. 69631

73-325/421

Citizens

PAY HONAKER LAW OFFICE
TO 1795 ALYSHEBA WAY STE 1203
THE LEXINGTON KY 40509
ORDER
OF

VOID AFTER 90 DAYS

DATE	CHECK NO.	AMOUNT
10/10/2024	69631	\$***10,276.00

20041

NON-NEGOTIABLE

**HONAKER
LAW
OFFICE**

L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859) 396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

October 06, 2024

Invoice No. 1050

Big Sandy RECC
Mr. Jeff Prater
504 11th St.
Paintsville, KY 41240

Client Number: 00500 Big Sandy RECC
Matter 00500-0002 Big Sandy RECC - 2023 Rate Case
For Services Rendered Through 9/30/2024.

Fees				
<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
9/1/2024	BHK	Edit and revise exhibits to application.	0.80	\$220.00
9/3/2024	BHK	Review email from J. Wolfram re: FAC changes and questions. Review response from J. Hazelrigg regarding changes to rate numbers.	0.20	\$55.00
9/3/2024	LAH	Review email from J. Wolfram re: FAC changes and questions; review email and attachment from J. Hazelrigg regarding changes to rates from FAC Order.	0.20	\$58.00
9/4/2024	BHK	Review revised revenue requirement tables, Notice elements to prepare Notice from J. Wolfram.	0.20	\$55.00
9/4/2024	BHK	Revise Notice with new revisions based upon updated FAC numbers from J. Wolfram and sent draft to A. Honaker and J. Wolfram for review.	0.50	\$137.50
9/4/2024	LAH	Review emails re customer notice; review draft customer notice and edit same; exchange emails with N. Wiley re Word version of notice.	0.30	\$87.00

Continued On Next Page

1313 186-10
20041 10/06/24~10/16/24

PAYROLL ORDER

PAYROLL ACTION CREATION

9/30/2024

9/5/2024	LAH	Review emails re error on rate calculation from J. Wolfram; review revised notice and emails from B. Koenig.	0.30	\$87.00
9/5/2024	BHK	Review email from J. Wolfram and phone call to J. Wolfram. Revised Notice. Sent to R. Slone. Email confirming receipt.	0.50	\$137.50
9/6/2024	BHK	Discuss application preparation with A. Honaker.	0.20	\$55.00
9/6/2024	LAH	Conference with B. Koenig re status of application and updated notice.	0.20	\$58.00
9/9/2024	LAH	Review emails from J. Wolfram re average usage.	0.10	\$29.00
9/10/2024	BHK	Revise tariff strikethrough copy for rate case application.	1.60	\$440.00
9/10/2024	LAH	Review emails from B. Koenig, et. al. re revised tariffs; review revised tariffs.	0.40	\$116.00
9/10/2024	LAH	Review information provided by R. Slone re customer usage.	0.20	\$58.00
9/11/2024	BHK	Email with J. Wolfram re: confirming numbers for tariffs.	0.10	\$27.50
9/11/2024	BHK	Revise Exhibit 3 and Exhibit 4 to Application for 6 tariff sheets affected by rate adjustment and sent to client for review.	0.50	\$137.50
9/11/2024	LAH	Review emails from J. Wolfram, et.al. re low income members.	0.10	\$29.00
9/11/2024	LAH	Review emails and draft tariffs from B. Koenig, J. Wolfram, et.al.	0.30	\$87.00
9/12/2024	BHK	Review email from R. Slone re: tariffs for application.	0.10	\$27.50
9/12/2024	BHK	Review email from J. Wolfram re: update on exhibits for application.	0.10	\$27.50
9/12/2024	LAH	Review emails and updated tariffs from B. Koenig; review email from J. Wolfram re same.	0.30	\$87.00
9/13/2024	BHK	Review all exhibits to application and prepared list of outstanding items and sent to client.	1.40	\$385.00
9/13/2024	BHK	Draft Affidavit for Notice to those not receiving Ky Living.	0.20	\$55.00
9/13/2024	BHK	Revise Application references to requested amount.	0.20	\$55.00
9/14/2024	BHK	Review email from R. Slone re: affidavit.	0.10	\$27.50
9/16/2024	BHK	Review email from J. Prater and sent Email to R. Slone re: testimony for application.	0.20	\$55.00

Continued On Next Page

9/16/2024	LAH	Review emails from B. Koenig, et. al. re exhibits and timing for filing.	0.20	\$58.00
9/19/2024	BHK	Call to N. Wiley re: Notice to Ky Living and Affidavit re: letters to customers not receiving Ky Living. Email re: good standing exhibit.	0.40	\$110.00
9/19/2024	BHK	Call to J. Wolfram re: application. Emails discussion re: OTIER.	0.30	\$82.50
9/19/2024	BHK	Revise application, testimony, and verifications for application preparation and sent email to ask for verifications. Emails re: operating budget and exhibits to team.	0.80	\$220.00
9/19/2024	BHK	Discussion with A. Honaker re: application exhibits remaining to prepare.	0.20	\$55.00
9/19/2024	LAH	Conference with B. Koenig re status of application and information still needed; review emails re same.	0.30	\$87.00
9/20/2024	BHK	Revise Big Sandy Application Text and references to Exhibits.	0.50	\$137.50
9/20/2024	LAH	Review emails from J. Hazelrigg, et. al. re exhibits needed.	0.10	\$29.00
9/20/2024	BHK	Review John Wolfram testimony and 9 exhibits for application.	0.60	\$165.00
9/23/2024	BHK	Revise application and exhibits per testimony sent by J. Wolfram. Review email from J. Hazelrigg. Prepare list of needed verifications, signatures, and send items and draft Application for review to team.	1.20	\$330.00
9/23/2024	BHK	Review emails from J. Wolfram and J. Hazelrigg re: Ex. 29.	0.10	\$27.50
9/24/2024	BHK	Review and respond to email from J. Prater re: verifications.	0.20	\$55.00
9/24/2024	BHK	Review emails from R. Slone and J. Hazelrigg with attachments to include in application. Revise application exhibits to include signed verifications, affidavits and excel sheets for final review.	0.70	\$192.50
9/24/2024	BHK	Incorporate edits from J. Wolfram and J. Prater Affidavit into Application and Exhibits. Sent email re: Application with Exhibits are ready for review to A. Honaker.	0.40	\$110.00
9/24/2024	BHK	Revise exhibits and compile attachments and verifications to application for additional review.	0.90	\$247.50
9/24/2024	LAH	Review emails from J. Prater, et. al. re exhibits for application filing.	0.10	\$29.00

Continued On Next Page

9/24/2024	LAH	Review current draft of application, testimony and exhibits and edit same; exchange multiple emails with B. Koenig re same.	2.40	\$696.00
9/24/2024	LAH	Exchange emails with B. Koenig re items to send to assist in responses to DR1 when received.	0.20	\$58.00
9/24/2024	LAH	Participate in virtual meeting re status of application and items needed.	0.60	\$174.00
9/25/2024	BHK	Meeting with J. Prater, J. Hazelrigg, J. Wolfram, A. Honaker, N. Wiley re: application preparation and rate case process.	0.80	\$220.00
9/25/2024	BHK	Call with J. Prater re: smart grid information for rate case.	0.20	\$55.00
9/25/2024	BHK	Edit application and testimony, exhibits with edits from A. Honaker.	1.50	\$412.50
9/25/2024	BHK	Revise J. Prater testimony and R. Stone testimony and application, after meeting and sent clean copies to review to client.	0.80	\$220.00
9/25/2024	BHK	Multiple emails with J. Prater, J. Wolfram and A. Honaker re: application and editing process.	0.40	\$110.00
9/25/2024	BHK	Phone discussion with A. Honaker re: application.	0.20	\$55.00
9/25/2024	BHK	Review PSC DR-1 and sent to client. Sent emails re: examples of excel spreadsheets requested by PSC Staff.	0.20	\$55.00
9/25/2024	BHK	Review J. Prater addition to testimony re: smart grid investment and edit testimony for application.	0.20	\$55.00
9/25/2024	BHK	Review email from J. Wolfram re: excel files for filing with the PSC.	0.10	\$27.50
9/25/2024	LAH	Review Commission Staff's First DR and emails re same.	0.40	\$116.00
9/25/2024	LAH	Review email from J. Wolfram and revised testimony.	0.80	\$232.00
9/26/2024	BHK	Revise Application, Stone Testimony, Prater Testimony, Exhibits and format in pdf for review by client and sent to A. Honaker for review.	1.70	\$467.50
9/26/2024	BHK	Email to J. Prater re: tariffs and review and format signed tariffs for application.	0.30	\$82.50
9/26/2024	BHK	Review edits to J. Wolfram's testimony v. 1 and reply email.	0.30	\$82.50

Continued On Next Page

9/26/2024	BHK	Text with A. Honaker re: PSC DR-1 requests for client. Review email and respond with J. McClure re: format of responses. Draft template for client to prepare verifications and responses to PSC DR-1 and sent to team.	1.40	\$385.00
9/26/2024	LAH	Exchange texts with B. Koenig re: PSC DR-1 requests for client; review emails from J. McClure, et. al. re responses; review draft template.	0.40	\$116.00
9/27/2024	BHK	Call with A. Honaker re: application review.	0.10	\$27.50
9/27/2024	BHK	Review application and exhibits, excel files and sent to client for final review.	0.30	\$82.50
9/30/2024	BHK	Finalize Application, cover sheets, edits, format, optimize and bookmark for filing and send to A. Honaker for review.	2.30	\$632.50
9/30/2024	BHK	Edit application with revisions from J. Prater and J. Wolfram and sent to team for review.	0.60	\$165.00
9/30/2024	LAH	Telephone conference with B. Koenig re status of application; review emails from N. Wiley re affidavits; review and edit complete application; email edits to B. Koenig; review final version of application and exhibits and make final edits; exchange multiple emails with B. Koenig re same.	2.50	\$725.00
9/30/2024	BHK	Revising and editing final versions of Application with A. Honaker's emailed comments ad questions.	1.40	\$385.00
9/30/2024	BHK	Review of requirements re: notice and discussion via email with A. Honaker.	0.20	\$55.00
9/30/2024	BHK	Call with N. Wiley re: Notice requirements.	0.20	\$55.00
Billable Hours / Fees:			36.80	\$10,276.00

Timekeeper Summary

Timekeeper LAH worked 10.40 hours at \$290.00 per hour, totaling \$3,016.00.

Timekeeper BHK worked 26.40 hours at \$275.00 per hour, totaling \$7,260.00.

Continued On Next Page

Client Number: 00500
Matter Number: 00500-0002

10/6/2024
Page: 6

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
9/16/2024	Check Number 69507 against Inv# 1005)	(\$4,511.50)
	Total Payments Received:	(\$4,511.50)

Current Invoice Summary

Prior Balance:	\$4,511.50	
Payments Received:	(\$4,511.50)	Last Payment: 9/16/2024
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$10,276.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$10,276.00</u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.



Big Sandy RECC

A Southern Energy Cooperative

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

PLEASE DETACH AND RETAIN

No. 69644

Date: 10/10/2024

DATE	INVOICE	DESCRIPTION	GL ACCOUNT	DEPT ACTV	AMOUNT
10/01/2024	240903	2023 COS & RATE REVIEW	186.1	0 1313	1,955.00
Vendor: 113800 CATALYST CONSULTING LLC					Totals: 1,955.00



Big Sandy RECC

A Southern Energy Cooperative

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

No. 69644

73-325/421

Citizens *Bank of Kentucky*

PAY
TO
THE
ORDER
OF

CATALYST CONSULTING LLC
3308 HADDON ROAD
LOUISVILLE KY 40241

113800

VOID AFTER 90 DAYS

DATE	CHECK NO.	AMOUNT
10/10/2024	69644	*****1,955.00

NON-NEGOTIABLE



INVOICE

Date: October 1, 2024	Invoice #: 240903
Client: Big Sandy RECC 504 11th Street Paintsville, KY 41240 Attn: Robin Slone	Project: 2023 COS & Rate Review Case No. 2024-00287 For Services Provided in Sep 2024

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for electric rate review. Final preparation for filing and first round discovery. Calls and/or emails with staff on same.	8.5 hours	\$230.00	\$ 1,955.00
TOTAL					\$ 1,955.00

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

PAYMENT AUTHORIZATION

C/O CHECK NO:

1313 186.10

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ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 19: Refer to the Application, Exhibit 1. Big Sandy RECC states that without a rate increase, “Big Sandy’s contractual relationships with its lenders are at risk.”

- a. Explain in detail the various lender requirements.
- b. Provide Big Sandy RECC’s rate structure in comparison to its lender requirements for the years 2017 – 2024.

Response 19a: Please refer to Commission Staff’s First Request Item 54.

Response 19b: Please see Response to OAG DR-1-15 above.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 20: Refer to the Application, Exhibit 4.

- a. Explain why Big Sandy RECC is proposing for the residential customers to pay a monthly customer charge that is only \$1.98 less than the commercial and small power customers - \$29.00 and \$30.98, respectively.
- b. Explain why Big Sandy RECC is proposing for the residential customers to pay a higher energy charge than the commercial and small power customers - \$0.11476 per kWh versus \$0.08160 per kWh, respectively.

Response 20a: The cost-of-service study results show that the customer charges for these two classes are very close, and a large differential is not supported. No change to the commercial and small power charges are proposed.

Response 20b: This is supported by the cost-of-service study. See Wolfram Direct, Exhibit JW-3 page 2.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 21: Refer to the Application, Exhibit 5.

- a. Confirm that the average residential customer using 1,027 kWh of electricity will have a \$21.55 increase, or 15.42%, to the monthly electric bill if the Commission grants Big Sandy RECC's rate increase request.
- b. Provide what the average residential customer's total monthly electric bill is currently, and what it will be if the Commission grants Big Sandy RECC's rate increase request.
- c. Confirm that the commercial and small power rate class will experience a 0% increase if the Commission grants Big Sandy RECC's rate increase request.
- d. Explain in detail why Big Sandy RECC did not propose to increase the rates for the commercial and small power rate class in the pending rate case.

Response 21a: Confirmed.

Response 21b: See Application, Wolfram Direct Testimony, Exhibit JW-9, page 2, line 11.

Response 21c: Confirmed.

Response 21d: The Commercial & Small Power class has a sound rate of return and an increase is not supported by the cost-of- service study. See Wolfram Direct, Exhibit JW-3, page 1.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 22: Refer to Exhibit 17, Auditor's Report.

- a. Explain in detail whether Big Sandy RECC owns Big Sandy Forestry, LLC.
- b. Explain in detail what function Big Sandy Forestry, LLC performs for Big Sandy RECC.
- c. Explain in detail whether Big Sandy Forestry, LLC has any other customers and/or revenue sources other than Big Sandy RECC.
- d. Explain whether customers of Big Sandy RECC subsidize costs for Big Sandy Forestry, LLC.
- e. Explain whether any profits made by Big Sandy Forestry, LLC are provided to Big Sandy RECC. If not, explain in full what Big Sandy Forestry, LLC does with its profits.
- f. It is noted in the Auditor's Report under Note 12, Related Party Transactions, that several of the Directors of Big Sandy RECC and its President and General Manager are on the Board of Directors of various associated organizations. Provide a detailed list with the name of each associated organization in which a Director or the President/General Manager of Big Sandy RECC sits on the Board of Directors. For each organization explain in detail how it is associated with Big Sandy RECC.

- g. Provide a copy of Big Sandy RECC's code of ethics. If the Company does not have such policy, explain in detail why not.
- h. Provide a copy of Big Sandy RECC's anti-nepotism policy. If the Company does not have such policy, explain in detail why not.
- i. It is also noted in the Auditor's Report that Big Sandy RECC is subject to litigation arising from lawsuits filed by certain employees. Generally explain the pending litigation by Big Sandy RECC employees, and provide a status update regarding the same.

Response 22a: Big Sandy owns Big Sandy Forestry, LLC

Response 22b: Big Sandy Forestry, LLC performs vegetation management services for Big Sandy RECC.

Response 22c: Big Sandy Forestry, LLC has no other customers or revenue sources other than Big Sandy RECC.

Response 22d: No, Big Sandy Forestry, LLC independently operates on the revenue it receives for vegetation management services.

Response 22e: Profits would be reinvested in Big Sandy Forestry, LLC or returned to Big Sandy RECC.

Response 22f: Current organizations board and President/General Manager sit on:

Board member Danny Wallen, Board member of East Kentucky Power Coop, and Board Risk Oversight Committee.

Board member Greg Davis, Board member of (KEC) Kentucky Electric Coops.

President/General Manager, Governance Committee East Kentucky Power Coop. and Johnson County Economic Development Committee.

Each of these groups are directly related to Big Sandy RECC's role as an electric service supplier.

Response 22g: See Attachment OAG DR-1-22g- 300-142 Conflict of Interest Policy

Response 22h: See Attachment OAG DR-1-22h-100-075 Nepotism Policy

Response 22i: All litigation referred to in the Auditors Report has been settled. Also, currently no litigation is pending.

ATTACHMENT OAG DR-1-22g

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY STATEMENT #300-142

CONFLICT OF INTEREST

I. OBJECTIVE

This Policy will serve to ensure that the business affairs of BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION ("BIG SANDY RECC") are conducted in an ethical and businesslike manner and that the Directors, Officers and Key Employees of BIG SANDY RECC shall avoid conflicts of interest or the appearance of such conflicts in the conduct of the business affairs of BIG SANDY RECC. For purposes of this Policy, "Key Employee" is defined as those individuals in a position to make, approve or otherwise influence key BIG SANDY RECC policies and decisions, as well as those with access to proprietary BIG SANDY RECC information. For example, such policies and decisions may involve, but may not be limited to, the areas of governance, financial reporting, human resources, information systems and purchasing. This Policy describes circumstances, situations and conditions that may constitute a conflict of interest so that Directors, Officers and Key Employees may recognize potential conflicts of interest, seek to avoid them, and when unavoidable, understand their obligation and corresponding procedure to disclose the potential conflict.

II. POLICY

BIG SANDY RECC Directors, Officers and Key Employees are expected to uphold the highest ethical standards in performing their duties on behalf of BIG SANDY RECC. A conflict of interest may arise whenever a Director, Officer or Key Employee has a private financial or other personal interest that may be at odds with the best interests of BIG SANDY RECC, may be in competition with BIG SANDY RECC or that may result in inappropriate gains. Such a conflict may also be expressed as a division of loyalties, which makes it difficult for the Director, Officer or Key Employee to be completely objective when acting on behalf, and in the best interest, of BIG SANDY RECC. It shall be a continuing responsibility of the Directors, Officers and key Employees to scrutinize their transactions and outside business interest and relationships for potential conflicts and to immediately make such disclosures.

III. EXPECTATIONS

Specific obligations for Directors related to conflict of interest are set forth in this Policy #300-142. In addition, Directors, Officers and/or Key Employees, as appropriately denoted below, are obligated to comply with the following:

- A. No Director, Officer or Key Employee, or any member of the immediate family as defined in Board Policy 100-075; NEPOTISM, of a Director, Officer or Key Employee, shall accept or keep any gifts, fees, loans, or favors from suppliers, contractors, consultants, financial institutions, outside legal counsel or any other person or entity with which BIG SANDY RECC does business, which would tend to obligate or induce them to compromise their responsibility to conduct all

affairs of BIG SANDY RECC solely with the best interests of BIG SANDY RECC uppermost in mind. This shall encompass all business affairs of BIG SANDY RECC including, without limitation, bid solicitations, negotiations, inspections, audits, purchases of real or personal property and the award of contracts. However, this provision does not prohibit the acceptance of gifts or favors of insignificant value, including, without limitation, casual meals or entertainment which involve no element of concealment.

- B. Directors, Officers and Key Employees shall at all times maintain complete confidentiality of BIG SANDY RECC's business information. This requirement includes without limitation: (1) the prohibition against the knowing disclosure of such information to anyone, whether inside the organization or not, who does not have the need to know, or whose interests may be adverse to those of BIG SANDY RECC; and (2) the prohibition against the use of such information by a Director, Officer or Key Employee for any personal gain or advancement, or in any other way that may be detrimental to the interests of BIG SANDY RECC.
- C. BIG SANDY RECC shall not purchase any real or personal property, or any interest therein, which is owned by a Director or employee, or any member of the immediate family of a Director or employee, unless such ownership is disclosed and the Board determines such purchase is in the best interest of BIG SANDY RECC.
- D. No Officer or Key Employee, or any immediate family member of such employee, shall acquire or retain any direct or indirect financial interest in any supplier, contractor, consultant, financial institution, or any other entity with which BIG SANDY RECC does business or with which BIG SANDY RECC competes. In acting upon this recommendation, the Board shall determine whether an exemption from this provision shall be granted.
- E. Notwithstanding the other provisions of this Policy, every Director, Officer and Key Employee shall avoid any situation, whether specifically referenced herein or not, which may constitute a conflict of interest or which may reasonably give rise to the appearance of a conflict of interest.
- F. Service on Other Boards
 - i. BIG SANDY RECC Directors may serve on a Board of Directors of a member distribution cooperative (KAEC and EKPC). It is understood that the nature of our federated system of cooperatives creates a situation where the distribution cooperative will be conducting business with the other entities. It is the responsibility of the Director to fulfill his/her fiduciary duty to the entity that he/she is presently serving.
 - ii. BIG SANDY RECC Directors, Officers and Key Employees may opt to serve on the boards of other industry-related organizations at the statewide or national level as a representative of BIG SANDY RECC. In addition, they may also serve on the boards of other non-industry related organizations, including but not limited to, other corporations,

local civic groups, hospitals, charities and business leagues. When electing to engage in board service for any outside organization, each Director, Officer and Key Employee must consider the potential conflict of interest that may arise when simultaneously serving BIG SANDY RECC and the boards of outside organizations.

- iii. BIG SANDY RECC Directors, Officers and Key Employees must consider whether they have sufficient time and resources necessary to fulfill their duties and responsibilities to BIG SANDY RECC while serving the board of an outside organization. If a Director, Officer or Key Employee believes that he/she can fulfill both roles adequately and that no inherent conflict exists between BIG SANDY RECC and the outside organization in the conduct of business or related competition, then the Director, Officer or Key Employee shall disclose his/her intention to serve the outside organization to the Board or General Manager, as appropriate, prior to election or appointment to such board. If a Director, Officer or Key Employee is not certain that he/she can fulfill his/her duties to BIG SANDY RECC while serving the outside organization, then he or she should determine which entity to serve and decline service to the other organization.

G. All Other Employees

The Directors of BIG SANDY RECC expect and direct the General Manager of BIG SANDY RECC to enforce a similarly worded Conflict of Interest Policy applicable to all BIG SANDY RECC employees to ensure that this critically important policy is appropriately addressed at the employee level as well.

IV. COMPLIANCE AND ENFORCEMENT

The Board interprets and enforces this Policy with respect to Directors' and the General Manager's obligations. The GENERAL MANAGER interprets and enforces this Policy as it applies to Key Employees. The Cooperative's General Counsel must annually communicate this Policy to all BIG SANDY RECC Directors. The GENERAL MANAGER shall ensure this Policy is communicated annually to Key Employees. The minutes of all Board meetings should record any disclosures, votes, authorizations, and other actions taken under this Policy related to Directors.

Each Director and Key Employee must annually complete and sign the Conflict of Interest Certification and Disclosure Form attached to this Policy, or an electronic version thereof. The completed and signed form should be delivered to the Human Resource Director for review and any potential conflicts noted will be forwarded to the Attorney or GENERAL MANAGER, as appropriate. If a Director or Key Employee discovers any information or fact that could have an impact on another Director's or Key Employee's compliance with this Policy, then he/she must disclose the information or fact to the Board Chairman, GENERAL MANAGER or Attorney immediately.

Any person whose conduct violates either the letter or spirit of this Policy shall be subject to: (1) appropriate action by the Board, if such person is a Director, member of a Board

Committee, or the President and GENERAL MANAGER, or (2) appropriate action by the President and GENERAL MANAGER, if such person holds any other employment position.

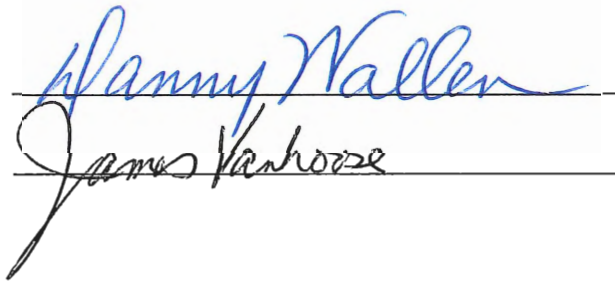
V. RESPONSIBILITY

- a. The Board Chairman and the General Manager, in consultation with the Attorney, shall ensure the enforcement of this policy.
- b. The Attorney shall perform an annual review of this Policy and recommend necessary revisions to the General Manager for consideration and submission to the Board for final approval.
- c. Each Director, Officer and Key Employee shall complete the conflict of interest questionnaire at least annually, or immediately upon having knowledge of a conflict of interest that requires disclosure.

APPROVED BY THE BOARD OF DIRECTORS, this 17th day of January, in the year 2019.

Danny Wallen, Chairman

James Vanhooose, Secretary

The image shows two handwritten signatures in blue ink. The top signature is 'Danny Wallen' and the bottom signature is 'James Vanhooose'. Both signatures are written over horizontal lines.

ADOPTED: January 17, 2019

AMENDED: January 23, 2020

This policy replaces the Conflict of Interest Policy # 400-050 of Section D, which was originally adopted March 18, 2009.

This policy includes the Conflict of Interest Annual Questionnaire, Certification and Disclosure Form.

**CONFLICT OF INTEREST ANNUAL QUESTIONNAIRE, CERTIFICATION
AND DISCLOSURE FORM**

BIG SANDY RECC DIRECTORS, OFFICERS, AND KEY EMPLOYEES

I, _____, hereby acknowledge and certify having access to all Board Policies of BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION ("BIG SANDY RECC"), and I further certify the following information:

Demographic Data / Information- Fill In the Following

Address: _____ Phone Numbers: _____

1. Identify your major business/ professional activity / employment and your title or relationship to such business or activity. _____

Describe of Business / Industry: _____

2. Identify any affiliations of yourself or your immediate family with Big Sandy RECC that might be considered a possible conflict of interest. _____

3. Identify any interest, including investments, of yourself or your immediate family that is or has the potential to be considered a conflict of interest. _____

Initial the following:

_____ 4. I have read and understand the Policies;

_____ 5. I agree to comply with all obligations contained in said Policies;

_____ 6. I have not accepted or kept any gifts, fees, loans, or favors from suppliers, contractors, consultants, financial institutions, outside legal counsel, or any other person or entity with which BIG SANDY RECC does business, which would tend to obligate or induce me to compromise my responsibility to conduct all affairs of BIG SANDY RECC solely with the best interests of BIG SANDY RECC uppermost in mind;

_____ 7. I have, at all times, maintained complete confidentiality of BIG SANDY RECC's business information;

_____ 8. I have not sold to BIG SANDY RECC any real or personal property, or any interest therein, which is owned by me, or any member of my immediate family, without fully disclosing

ATTACHMENT OAG DR-1-22h

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY STATEMENT NO. 100-075

SECTION A

new 7/21/14

I. SUBJECT: NEPOTISM

To set forth a policy with regard to the employment of relatives of the Board of Directors and employees of Big Sandy RECC.

II. POLICY:

A. The following definitions apply when used in this policy:

1. "Immediate family" shall mean children, step-children, grand-children, brothers, sisters, step brothers, step sisters, half-brothers, half-sisters, spouses, parents, step parents, grandparents, aunts, uncles, nieces, nephews, brother-in-law, sister-in-law, daughter-in-law, son-in-law, mother-in-law, father-in-law, niece-in-law, and nephew-in-law.
2. "Supervisory position" shall mean the relationship that exists between any management position and any position for which that management position is responsible.

B. No member of the immediate family of a director of Big Sandy RECC or an employee of Big Sandy RECC shall be eligible to be hired by Big Sandy RECC.

C. If two employees become related as either spouse, father-in-law, mother-in-law, son-in-law, or daughter-in-law by marriage or otherwise, only one employee in supervisory position become so related by marriage or otherwise, one of them will be required to terminate employment. If the affected employees cannot decide which of them will terminate, the employee with the least seniority shall have employment terminated.

D. If an employee becomes a spouse, father-in-law, mother-in-law, son-in-law, or daughter-in-law of a director of Big Sandy RECC, or if the spouse, father, father-in-law, mother, mother-in-law, son, son-in-law, daughter, daughter-in-law of an employee becomes a director of Big Sandy RECC, the employee, in either case, shall not be eligible to hold a supervisory position. If such an employee already holds a

supervisory position, that employee shall be required to terminate his or her employment.

E. This policy does not apply to emergency situations.

III. RESPONSIBILITY

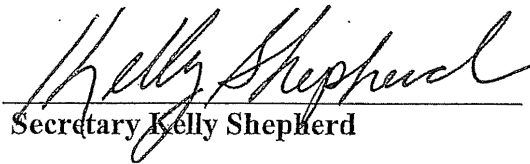
A. The President and Board of Directors shall be responsible for the administration of this policy.

IV. PROCEDURE

A. Upon establishing that nepotism exists, the Director shall not be nominated as a candidate, or if elected, shall resign, the supervisor shall resign, or the employee shall resign or be discharged.

V. SOURCE

Adopted November 4, 1983
Amended October 18, 1985
Amended April 19, 1996
Amended January 18, 2002
Amended January 16, 2004
Amended May 23, 2007
Revised: July 22, 2014


Secretary Kelly Shepherd

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 23: Refer to the Direct Testimony of Jeff Prater ("Prater Testimony"), page 3, line 1. Explain in detail whether Mr. Prater still serves as the Chairman of Southern Water and Sewer District.

Response 23: Mr. Prater resigned from the Board of Southern Water and Sewer District on June 17, 2024, shortly after being named President/General Manager of Big Sandy.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 24: Refer to the Prater Testimony, page 3, lines 11-13. Mr. Prater states that, “[f]or instance, Big Sandy has seen increases in costs for right-of-way maintenance, interest expense, labor costs and virtually all other operations and maintenance expenses.”

- a. Explain whether Big Sandy RECC handles ROW internally or if it uses contractors.
- b. Provide Big Sandy RECC’s ROW maintenance plan, including the trimming cycle.
- c. Explain whether Big Sandy RECC issues requests for proposal in order to secure the most economically favorable ROW contracts.
- d. Provide copies of all responses to the ROW requests for proposal for the last five years.
- e. Explain in detail whether Big Sandy RECC coordinates its ROW program with the Kentucky Transportation Cabinet/Kentucky Department of Highways ROW program, in order to mitigate expense for the Company’s customers. If not, explain why not. Provide all related documentation regarding the same.
- f. Explain in detail whether Big Sandy RECC works with other regional electric utilities to develop regional bids for ROW management, which could create significant cost savings.³ If not, explain in detail why not.

³ See Case No. 2023-00147, *Electronic Application of Taylor County Rural Electric Cooperative Corporation for a General Adjustment of Rates* (Ky. PSC April 5, 2024), Order at 12; See Case No. 2021-00407, *Electronic Application of South Kentucky Rural Electric Cooperative Corporation for a General Adjustment of Rates, Approval of Depreciation Study, and Other General Relief* (Ky. PSC June 30, 2022), Order at 30.

- g. Explain in detail whether Big Sandy RECC has taken any significant steps to address ROW management expenses since its last rate case.

Response 24a: Big Sandy uses contractors for all our vegetation management work. Big Sandy Forestry, LLC also operates as a contractor.

Response 24b: See attached Big Sandy RECC Right of way Plans and Procedures

Response 24c: Big Sandy RECC has solicited bids for firm price circuit work and hourly paid crew rates.

Response 24d: Please see the attached documents and the excel spreadsheet “OAG-DR 1-24d Bids for 2023 Work” uploaded separately in the electronic filing system. Both are filed under seal of confidentiality simultaneously with a motion for confidentiality.

Attachments: 2020-2024 Bids, non-winning bidder names are redacted

Amendment for excessive fuel and inflation

Amendment for labor shortage due to Covid

Bid for 2023 *only winning bidder name shown, other redacted.

2024 Contract extension

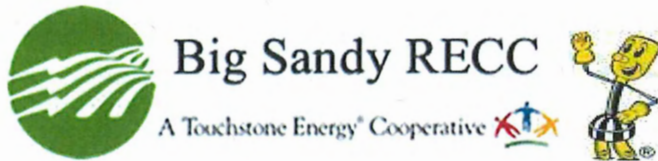
Response 24e:

Big Sandy has not coordinated our right of way program with the Transportation Cabinet/ KY Department of Highways. Although, the amount of right of way clearance to be jointly cleared would be very small, Big Sandy would not be opposed to evaluating this option.

Response 24f: Big Sandy has not worked with other utilities to develop regional bids for right of way work. Right of way clearing work is dependent on specific conditions on each circuit and varies widely depending on the region and distribution system. Contractors evaluate each circuit by counting the number of trees to trim, manual work vs. bucket work, the amount of brush to cut and the number of yard trees that will require trimming. It would be difficult to bid right of way work regionally due to the diverse nature and topography of each system.

Response 24g: Big Sandy has used a variety of methods to control right of way cost. We monitor monthly the cost of right of clearing and believe we are currently using the most cost-effective method. We are currently using hourly paid crews, and our costs are consistently below firm price circuit bids. Big Sandy has also created a subsidiary, Big Sandy Forestry LLC, to evaluate the cost of right of way work and ways to lower the cost.

ATTACHMENT OAG DR-1-24c-Right of Way



Big sandy RECC Right-of-Way Plan and Procedures

February, 2024

Big Sandy RECC has 968 GPS miles of distribution line.

Big Sandy's Right-of-Way plan is designed to establish a systematic and sustainable maintenance schedule. Right-of-Way clearing is being scheduled on individual feeder circuits from each substation with clearing to the end of each feeder.

Circuit cutting is being scheduled based on time since last circuit clearing, reliability numbers and complete system clearing. Spraying is scheduled with a goal of 4-year rotation.

Spraying of vines that overtake poles and guys is a part of Big Sandy's vegetation Plan.

Big Sandy RECC plans to utilize hourly paid and firm price contracts for all right of way cutting and herbicide application.

Circuit Prioritization

Big Sandy's staff is responsible for establishing a preventative maintenance strategy, identifying an appropriate routine maintenance cycle, prioritizing, scheduling and completing routine maintenance systematically and on the desired cycle.

Vegetation maintenance records, service interruption data, detailed Line Worker Reports, ground patrols and member-customer input all contribute to assigning priorities for vegetation maintenance each year.

There are several factors the Big Sandy's staff must consider when evaluating vegetation management needs. These include the frequency of service

interruptions, vegetation quantities and characteristics, time elapsed since last treatment and member-customer requests.

Right-of-Way Clearance Standards

1. Pruning Guidelines for On-R/W Trees - Effective tree clearance for line reliability is dependent on the voltage of the conductor, the type of tree, its growth rate and habit. Clearance shall be accomplished by ground cutting and removing all tall-growing tree species from within the R/W, whenever approved. Where pruning of residential or landscape trees become necessary, prune so as to provide a minimum of three (3) years of clearance. The guidelines for tree clearances apply at the time of pruning and clearing and are intended to protect the wires under normal operating conditions. Special clearances may be needed at times because of field conditions. Additional allowance should be made for wires with excess sag.
2. Pruning Along Distribution R/W Edge or Off-R/W Trees - Every tree shall be trimmed ground-to-sky in accordance with ANSI A-300. To the extent practicable, these limbs shall be trimmed back to the trunk of the tree except on species that are susceptible to sun scald. Clear the R/W of all trees or brush thirty-five (35) feet wide for three phase lines and thirty (30) feet wide for single phase lines.
3. Shaping or rounding-over trees beyond the extent required to achieve the desired conductor/vegetation clearance shall not be performed, unless specifically approved by BIG SANDY or it's REPRESENTATIVE.
4. Only trees that are directly involved with BIG SANDY' overhead lines, as defined by this specification shaft be pruned. Pruning trees for privately owned lines, other utility lines, or consumer lines or wiring is not permitted.
5. On all secondary lines and service drops, as directed by BIG SANDY or its REPERSENTATIVE, drops shall be cleared to the extent that the conductor can swing free of obstructions.
6. Big Sandy shall not prune trees solely for area lighting illumination.
7. All low growing desirable species, if present, may be left unless:
 - a. they create clearance problems,
 - b. mechanical, non-selective equipment (e.g. mowing) is used, or
 - c. they block access to the rights-of-way or prevent facilities maintenance.
8. Ingested wilting foliage of wild cherry is poisonous to livestock. Remove all wild cherry foliage from fields where livestock graze.

9. All stumps from manual clearing operations shall be treated with herbicides approved by BIG SANDY.

Jeff Prater,

A handwritten signature in black ink, appearing to read "Jeff Prater", with a long horizontal flourish extending to the right.

VP Operations

ATTACHMENT OAG DR-1-24d-1 Excessive Fuel

Amendment for excessive fuel and inflation

Amendment 7012022

June 27, 2022

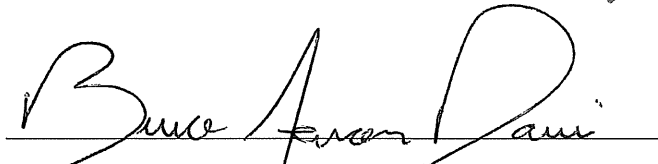
AMENDED CONTRACT AGREEMENT

ORIGINAL

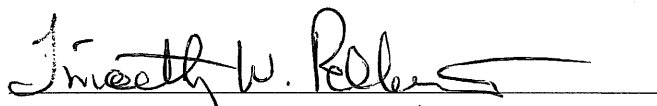
STATEMENT OF PURPOSE AND DATE OF APPROVAL

This Agreement to the Contract (dated January 1, 2020 thru December 31, 2022) between BIG SANDY RECC and R&H CONTRACTING, INC. was discussed with the Management and Board of Directors on June 23, 2022. With the cost of fuel increase across the nation, Tim Robinson, owner of R&H Contracting is asking for an amendment to increase his pricing by 4% overall. The Board of Directors and Management discussed in length and it was approved unanimously to approve the Amendment to R&H Contracting, Inc. by 4% effective July 1, 2022.

In Witness Whereof, Big Sandy RECC and the R&H Contractor have executed this Amended Contract Agreement on this 27th day of June, 2022.



Big Sandy RECC President & General Manager



Owner R&H Contracting, Inc.

ATTACHMENT OAG DR-1-24d-2 Labor Shortage

**Amendment for Labor shortage due to Covid
July 22, 2022**

COVER LETTER

AMENDED CONTRACT AGREEMENT

STATEMENT OF PURPOSE AND DATE OF APPROVAL

This Amendment to the Contract (dated January 1, 2020 thru December 31, 2022) between BIG SANDY RECC and R&H CONTRACTING, INC. was discussed with Management and the Board of Directors on July 22, 2021. The difficulty in hiring Right-of-Way personnel was addressed. Therefore, this Amendment approved a \$2.00 per hour raise to the following R&H Contracting, Inc. personnel:

Crew Leader A, Trimmer A, Trimmer B, Groundman A and Groundman B.

BIG SANDY RECC BOARD OF DIRECTORS approved this Amendment on July 22, 2021.

ATTACHMENT OAG DR-1-24d-3 2020-2022 Bids

Bids for 2020 - 2022 Work

RoW Contractor Price Comparison- Herbicide

RATES/MILE

Contractor	CIRCUIT							TOTAL PRICE	TOTAL MILES	AVERAGE/MILE
	Boonscamp #63	Mt. Parkway	Flat Gap	Boonscamp #552	St. Highway Garage	Abbott	Cow Creek			
Progressive	\$ 9,795.00	\$ 16,850.00	\$ 29,456.00	\$ 20,398.00	\$ 10,044.00	\$ 18,377.00	\$ 28,768.00	\$ 133,688.00	224	\$ 596.82
	\$ 13,125.00	\$ 21,875.00	\$ 49,000.00	\$ 27,125.00	\$ 10,500.00	\$ 20,125.00	\$ 54,250.00	\$ 196,000.00	224	\$ 875.00

RoW Contractor Price Comparison- Tree Cutting

RATES/HOURLY

Contractor	Crew Leader	Trimmer A	Trimmer B	Groundman A	Bucket Truck	Chipper	Pickup Truck	Total Hourly Price
R&H	\$ 30	\$ 25.50	\$ 23.50	\$ 21.50	\$ 18	\$ 8.25	\$ 12	\$ 138.50
	\$ 36.50	\$ 32.50	\$ 26.80	\$ 24.50	\$ 28.50	\$ 8.50	\$ 18	\$ 175.30
	\$ 37.98	\$ 31.24	\$ 30.03	\$ 29.17	\$ 16.67	\$ 5.35	\$ 19.77	\$ 170.21
	\$ 35	\$ 35	\$ 35	\$ 35	\$ 100	\$ 50	\$ 21	\$ 311.00
	\$ 36.00	\$ 29.97	\$ 27.45	\$ 25.92	\$ 21.25	\$ 7.50	\$ 18.50	\$ 166.59
	\$ 35.81	\$ 31.07	\$ 27.40	\$ 25.27	N/A	N/A	N/A	\$ 119.55

RATES/MILE

CIRCUIT

Contractor	River	Thelma	Calloway	Total Cost	Total Miles	Average Cost/Mile
R&H	\$ 204,750.00	\$ 399,000.00	\$ 183,750.00	\$ 787,500.00	150	\$ 5,250.00
	\$ 391,183.50	\$ 640,577.60	\$ 375,446.40	\$ 1,407,207.50	150	\$ 9,381.38
	N/A	N/A	N/A	\$ -	150	\$ -
	\$ 307,125.00	\$ 598,500.00	\$ 275,625.00	\$ 1,181,250.00	150	\$ 7,875.00
	\$ 421,200.00	\$ 524,400.00	\$ 334,950.00	\$ 1,280,550.00	150	\$ 8,537.00
	\$ 258,779.82	\$ 402,618.36	\$ 211,361.50	\$ 872,759.68	150	\$ 5,818.40

ATTACHMENT
FILED UNDER SEAL
PURSUANT TO A
MOTION FOR
CONFIDENTIAL
TREATMENT

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

ATTACHMENT OAG DR-1-24d-4 Extensions

Equipment Pricing

The CONTRACTOR shall furnish the following equipment in good, serviceable condition, reasonably free of excessive breakdowns as determined by BIG SANDY or its REPRESENTATIVE, at listed rates per hour. BIG SANDY reserves the right to solely and at its discretion require the CONTRACTOR to provide equipment that is no more than 5 years old and in good operating condition for T&M work when BIG SANDY feels that equipment breakdowns are adversely affecting crew production and performance. The listed rates shall not include operator(s) but shall include all costs for repairs, maintenance, operation, overheads and profit and shall be the sole compensation payable by BIG SANDY to the CONTRACTOR for use of said equipment. All tree-pruning trucks shall be properly equipped to handle any tree pruning or removal encountered. All equipment shall meet approval of BIG SANDY before being permitted to work on BIG SANDY property.

Crew labor and equipment hours shall not be invoiced for the time equipment is inoperative due to maintenance or equipment failure, as appropriate, (e.g. when the crew or part of the crew can complete productive line clearance while the equipment is being repaired, the productive individuals may continue to be billed).

Equipment	Billing Rate/hr.
Trim Lift w/ dump box, 52 - 55 ft, w/ saws	\$22.72
Flat bed lift, 52 - 55 ft, w/ saws	\$
Trim Lift w/ dump box, 70 ft +, w/ saws	\$22.72
Skidder bucket, 52 - 55 ft, w/ saws	\$
Disc chipper	\$12.68
Drum Chipper	\$12.16
Split dump, min 12 cu yd dump, w/ saws	\$20.96
Split dump, min 12 cu yd dump, w/o saws	\$
Side Trimming Equipment	\$
Tractor w/ brush hog mower	\$46.00
Tractor w/ Brown Brush monitor	\$
Pickup 2x4 w/o saws	\$
Pickup 4x4 w/o saws	\$
Pickup 4x4, w/ saws for R/W crew	\$14.49
Log Loader	\$

Note: Trucks shall be equipped with hand and power tools to productively, safely and effectively perform the work. These tools include power saws for each worker and hydraulic tools (including hydraulic pruners and pole saws) on bucket trucks. Dump boxes on trucks will have capacities of at least 8-10 yards.

All equipment prices are firm for the duration of the agreement.

[Type here]

Labor Pricing

BIG SANDY shall pay for labor, overheads, insurances and taxes at the straight time per hour price or overtime per hour price shown below during the term of this contract and any extensions thereof. Rates listed below are fully loaded, including all incidental supervision, and shall be the total compensation due the CONTRACTOR for labor.

Job Classification	Actual Payroll Rate Per Hour	Billing Rate Per Hour Up To 40 Hrs./Week	Billing Rate Per Hour Over 40 Hrs./Week
Crew Leader A	\$	\$37.52	\$50.65
	\$	\$	\$
Trimmer A	\$	\$32.86	\$44.36
Trimmer B	\$	\$31.31	\$43.67
	\$	\$	\$
Groundman A	\$	\$26.39	\$35.64
Groundman B	\$	\$25.10	\$33.89
Tractor Operator.	\$	\$36.48	\$49.26

Supervision All costs associated with the Contractor's first line of supervision for time and material work shall be incorporated into the hourly rates for the crew. BIG SANDY will not be invoiced separately for the General Foreman or equivalent, or their pick-up truck, cell phone, or other equipment associated with supervision and management of the crews.

The above manpower job classifications and rates are listed for purposes of uniformity in pricing. The following position descriptions are provided for each position to establish the minimum experience and qualifications expected by BIG SANDY. The CONTRACTOR may attach additional position descriptions that meet or exceed these requirements.

<u>Classification</u>	<u>Position Description</u>
<u>Crew Leader A</u>	A crew leader who has demonstrated competencies and has at least two years' experience as a crew leader.
<u>Trimmer A</u>	An experienced trimmer who meets the requirements of a fully qualified line clearance tree trimmer under the OSHA 1910.269 and ANSI Z-133 standards, including the more difficult aspects of tree pruning and removal involving ropes, rigging, climbing and routine pruning operations.
<u>Trimmer B</u>	A line clearance trimmer trainee with one to two years experience who is capable of learning the more difficult aspects of line clearance tree pruning and continuing to develop into a fully qualified line clearance tree trimmer.
<u>Groundman A</u>	A Groundman with at least 3 months experience in the position with demonstrated abilities to complete work in a safe and efficient manner...
<u>Groundman B</u>	A new groundman trainee who is required to work through a training period of up to 3 months or longer, and is capable of becoming a fully qualified groundman in accordance with OSHA 1910.269 and ANSI Z-133 standards.

[Type here]

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 25: Refer to the Prater Testimony, page 8, lines 17 – 20.

- a. Provide the Commission case number(s) that approved Big Sandy RECC's purchase and deployment of the AMR meters in 2004 and 2009. If Big Sandy did not obtain permission from the Commission to purchase and deploy the AMR meters explain in detail why not.
- b. Provide the Commission case number that approved Big Sandy RECC's purchase of 8,700 new AMR meters from Aclara for the years 2019-2023. If Big Sandy RECC did not obtain permission from the Commission to purchase and deploy the AMR meters explain in detail why not.

Response 25a: The deployment of AMR beginning in 2004 utilized approved RUS funding through the Construction Work Plan. The Construction Work Plan would have been approved as customary and ordinary work by PSC.

Response 25b: See Response to Item 25a above.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 26: Refer to the Direct Testimony of Robin Slone (“Slone Testimony”) at page 6. Ms. Slone states that Big Sandy RECC is required in its mortgage agreements to maintain at least a minimum OTIER of 1.10, based on an average of two best out of three most current years.

- a. Provide the TIER and OTIER that are required by all of Big Sandy RECC’s loan contracts.
- b. Confirm or deny that normally loans that a rural electric cooperative enters into only require a TIER of 1.25X. If denied, explain in full detail what TIER is generally required.
- c. If (c) is confirmed, other than Commission precedent, provide the justification and reason a higher TIER than what is required by the loan contract terms is necessary.
- d. Explain how Big Sandy RECC utilizes the additional funds that the Commission awards that are above and beyond the required TIER and OTIER amounts per the loan contract terms, and how the company accounts for these funds.
- e. If Big Sandy RECC were to ask for a 1.25X TIER, provide the rate increase that the Company would be seeking in the pending case, all else equal.

Response 26a: The average Coverage Ratios in the 2 best years out of the 3 most recent calendar years must not be less than any of the following:

TIER = 1.25
OTIER = 1.1

Response 26b: At a minimum, TIER of 1.25X is required.

Response 26c: The loan covenants establish minimum requirements for financial metrics like TIER. Big Sandy considers it prudent to establish rates that permit the achievement of financial metrics above these minimums, and the Commission has supported this view in every distribution cooperative rate case of which the cooperative is aware.

Response 26d: Big Sandy does not accept the premise of the question that the amounts above the minimum lender-required TIER or OTIER are “additional funds” for which separate allocation or tracking is warranted. On the contrary, Big Sandy uses TIER in order to establish its total revenue requirement, consistent with standard Commission practices and traditional ratemaking methods. The cooperative is entitled to a reasonable opportunity to recover its prudently-incurred costs and is also entitled to earn a fair and reasonable rate of return on its capital investments. All of Big Sandy’s rate revenue allows the cooperative to recover its costs, earn a reasonable return on its investment, and manage contingencies related to providing safe, reliable, and cost-effective electric service to its members. The Commission has found in repeated distribution cooperative

rate filings in recent years that a TIER of 2.00 provides that reasonable return. The Commission also established the OTIER cap of 1.85 for cooperatives using the Streamlined Procedure Pilot Program (recently codified in 807 KAR 5:078) which indicates an expectation by this Commission that cooperatives like Big Sandy should achieve financial metrics above the minimum thresholds established by the lenders. There are no “additional funds” and thus no special or separate “accounts for these funds” exist.

Response 26e: All else being equal as filed, the revenue deficiency at a target TIER of 1.25 is \$2,784,955.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 27: Refer to the Application generally.

- a. Explain whether Big Sandy RECC provides health savings account contributions to its employees, and if so, provide the monetary amount regarding the same.
- b. Provide a copy of all formal studies conducted that compare Big Sandy RECC's health insurance premium and health savings account contributions to those of local employers for the geographic area in which the Company operates. If no formal study exists explain why not.
- c. Discuss any informal studies that compare Big Sandy RECC's health insurance premium and health savings account contributions to those of local employers for the geographic area in which the Company operates. If no informal study exists explain why not.
- d. Confirm that according to the most recent data from the Bureau of Labor Statistics, the average share of premiums paid by the employer for single coverage in private industry is 80%.⁴
- e. Provide the average percentage share of premiums paid by Big Sandy RECC for single coverage employee health insurance.

⁴ <https://www.bls.gov/news.release/ebs2.t03.htm>, Table 3.

- f. Confirm that according to the most recent data from the Bureau of Labor Statistics, the average share of premiums paid by the employer for family coverage in private industry is 68%.⁵
- g. Provide the average percentage share of premiums paid by Big Sandy RECC for family coverage employee health insurance.
- h. Refer to the Commission's final Order in Case No. 2021-00407, page 9.⁶ Did Big Sandy RECC make any adjustments to Health Benefits Expense based on health insurance benefit contributions in excess of the Bureau of Labor Statistics' average for single and family coverage? If not, explain why not and update the adjusted test year expense based on the most recent report available. Provide all supporting calculations and documents.
- i. Provide the contribution amounts to insurance costs that are paid by Big Sandy RECC and the retirees.
- j. Provide the contribution amounts to dental insurance costs that are paid by Big Sandy RECC and the employees.
- k. Provide the contribution amounts to vision insurance costs that are paid by Big Sandy RECC and the employees.

⁵ <https://www.bls.gov/news.release/ebs2.t04.htm>, Table 4.

⁶ Case No. 2021-00407, *Electronic Application of South Kentucky Rural Electric Cooperative Corporation for a General Adjustment of Rates, Approval of Depreciation Study, and Other General Relief* (Ky. PSC Jun. 30, 2022), Order at 9.

- l. Provide the contribution amounts to short-term disability insurance that are paid by Big Sandy RECC and the employees.
- m. Provide the contribution amounts to long-term disability insurance that are paid by Big Sandy RECC and the employees.

Response 27a: Big Sandy does not provide health savings account contributions to employees.

Response 27b: Big Sandy does not contribute to employee's health savings accounts.

Big Sandy is part of a seventeen-coop group organized by East Kentucky Power. This group, the KREC, along with Brown & Brown Insurance (our Broker) work together to design health insurance plans and review benchmark studies regarding plan design, cost and benefits and comparisons in our area. Big Sandy does have a formal study /Benefit Plan Assessment performed by Cohort Benchmark that was requested by our broker, Brown & Brown. See the attached benchmark study that shows the benchmark study given to Big Sandy and the other coops in our KREC Health Insurance group. This report was requested for slightly adjusted for over 50 employees (of which we only have average of 42) to get the benchmark ran. See Attachment OAG DR-1-27b.

Response 27c: No informal study exists since Big Sandy has the Cohort Benchmark through the KREC Insurance group.

Response 27d: Upon reviewing Table 3 of the US Bureau of Labor Statistics, that would be

true. **Response 27e:** Big Sandy's percentage share of premiums for a single/employee only health insurance is 89.88%.

Response 27f:

Upon reviewing Table 4 of the US Bureau of Labor Statistics, that would be true.

Response 27g:

Big Sandy's percentage share of premiums for family health insurance is 89.88%.

Response 27h:

Yes, Big Sandy acknowledges the statistics of the Bureau of Labor Statistics; the 68% of industry standards.

Response 27i: Refer to PSC DR1 Response 33-Schedule I; Retirees were not included in that response and are listed below.

Big Sandy Rural Electric Cooperative Corporation Retirees Insurance Costs Paid by Big Sandy 2024-00287				
Retirees	2020	2021	2022	2023
Health	\$ 223,541.97	\$ 178,309.57	\$ 167,790.44	\$ 165,357.49
Life	\$ 4,959.12	\$ 3,579.12	\$ 4,895.88	\$ 4,288.95

Response 27j-27m: Refer to Commission Staff's First Request, Item 33-Schedule I

ATTACHMENT OAG DR-1-27b-Benchmark Study



EMPLOYEE BENEFITS

**Benefit Plan
Assessment 2024**

Prepared For:

**Big Sandy RECC**A Touchstone Energy® Cooperative 

COHORT BENCHMARK:

Employer Size

**25-49
Employees**

Employer Region

Southeast

Employer Industry

Utilities

Table of Contents

- 1. About this Report
- 2. Executive Summary
- 3. Medical Plan
- 4. Medical Ancillary
- 5. Core Ancillary



1. About this Report

Your Benchmarking Cohort

Your Cohort Selection			# of Plans	Your Cohort Size	Data Sources
Size: 25-49 Employees	Region: Southeast	Industry: Utilities	17,000+ plans. Plan designs are collected throughout the year. Updated information is made available each year in December and includes both a combination of plans implemented for that calendar year, as well as benefit plans set to begin in the next calendar year.	Each cohort has 30 or more companies included to ensure it is statistically significant. For a small subset of cohorts where few companies exist nationally, e.g. Agriculture & Forestry, MidAtlantic with 50-99 employees, we may have less than 30 participants. In that case, we expand the group by size or region until that threshold is reached. For certain benchmarking components we may have more data than others, e.g. medical vs. retirement. In those cases, we may choose to utilize national numbers where we cannot provide a statistically significant number for your size.	Mpoyer's benefit benchmark data is compiled annually from several sources including – <ul style="list-style-type: none">• Mpoyer direct surveys of employers• Plans shared by broker partners and consultants• Plans directly submitted by employers on Mpoyer• Claims data clearinghouses• Department of Labor filings• Foundation & Association plan aggregation and submission

At times, Mpoyer Advisor may blend sources and refine this data using proprietary modeling as needed to create the right benchmarks for your selections.

ABOUT THIS REPORT

Understanding the report

Example Ranking

Market Competitive

This is your plan's overall rating as compared to the market, evaluating all plan components.

Example: Total Employer Contribution

\$15,200

This is the dollar value of your plan including all components provided.

Market Positioning: Overall Benefit Scoring



Your plan is **above 50%** of the plans in your cohort.

How values are calculated

Please refer to this section on each page for more detail on calculations impacting those specific variables.

What your rating means

Each of the segments for each of the plan components is compared against your custom cohort. The aggregate rating is then provided, both at a component and segment level, which ultimately rolls up into the overall plan rating.

Top Benefits

Offers an elite benefits package surpassing industry standards, providing unique and comprehensive advantages for retention and recruitment but likely costing more for the employer.

Market Leading

Features a benefits package materially above market, demonstrating a commitment to employee welfare.

Market Competitive

Presents a solid benefits package in line with industry norms, balancing employee needs with market expectations and cost.

Below Market

Provides a benefits package that is modest compared to industry standards, reflecting a more cost-conscious approach. Plans in this area could face headwinds when recruiting new employees.

Market Laggard

Offers a basic benefits package below industry norms, prioritizing cost-saving while indicating room for enhancement. Employers in this area will face issues retaining and recruiting new employees.

2. Executive Summary

Employer Advisor 2024. All Rights Reserved

Benefit Plan Summary

Plan Ranking:

Market Competitive

Total employer contribution to the plan:

\$14,610

Individual Plan: \$7,310

Family Plan: * \$21,810

Market Positioning: Overall Benefit Scoring



Plan ranking: The plan ranking is the sum total of the benefits provided across each segment, e.g. medical, ancillary, and compared to the custom cohort.

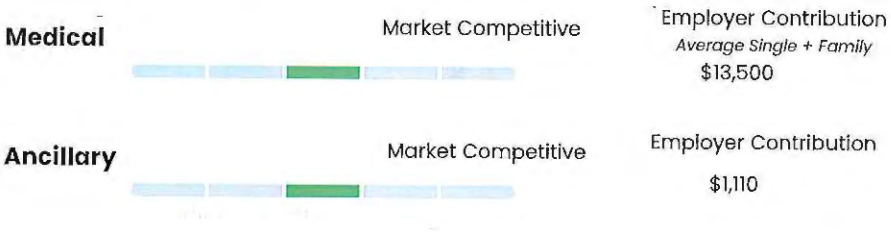
Employer contribution: The total employer contribution to the plan is a summary of the contribution to each plan component. For medical, it is an average of the individual and family plans.

* Family Plan: Employee + Spouse + Child(ren)

COHORT BENCHMARK:	Employer Size	25-49 Employees
	Employer Region	Southeast
	Employer Industry	Utilities

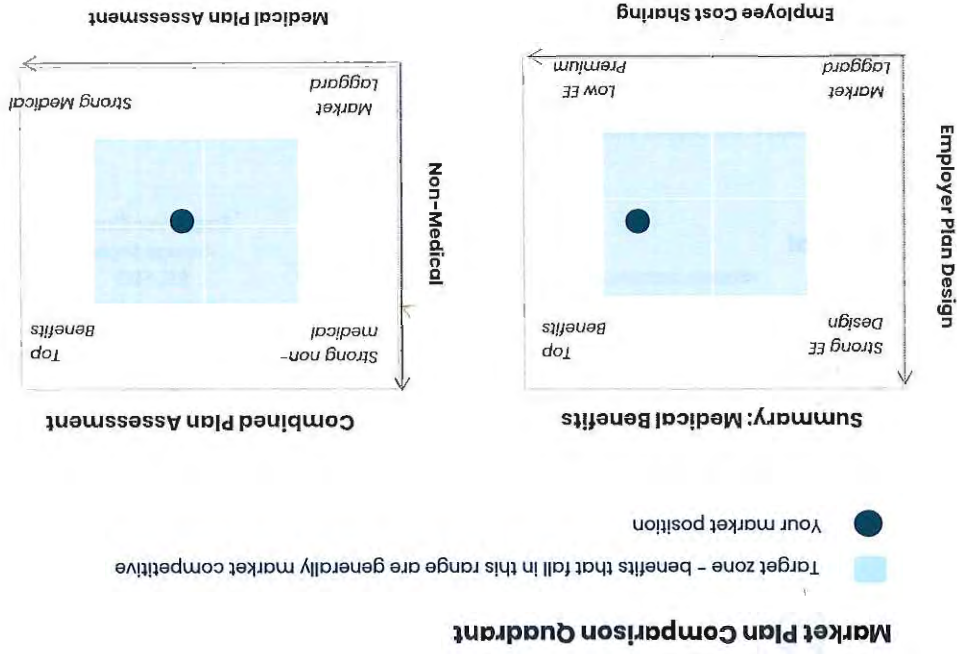
Your Plan Summary

Your plan is rated as Market Competitive meaning it is a richer plan than 50% of the market when compared to similar employers in the Southeast region with 25-49 employees and in the utilities industry.



Market Competitive

- The plan's overall rating is Market Competitive compared to similar employers in the Southeast region with 25-49 employees in the utilities industry, with the medical plan ranking as Market Competitive.
- The individual medical plan offering is in line with the family plan offering compared to the cohort.
- Compared to the market, the employer contribution is rated as Market Leading, while the plan design competitiveness is rated as Market Competitive leading to the company's position on the 2x2.
- Evaluating ancillary benefits, std ranks as the highest ranked and is Market Leading driving the company's position on the chart to the far right.



3. Medical Plan

Medical Benefits

COMPONENT SUMMARY

Plan Ranking:

Market Competitive

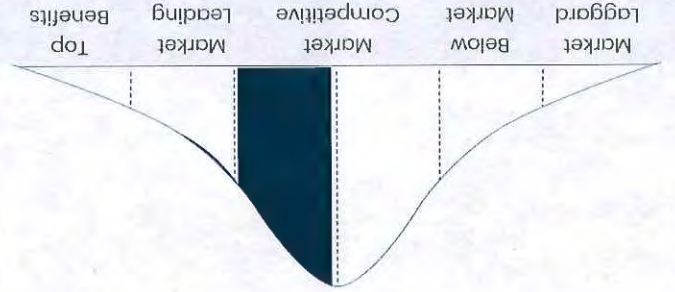
Employer Contribution:

\$13,500

Individual Plan: \$6,200

Family Plan: \$20,700

Market Positioning: Medical Benefits



Plan ranking: The plan ranking evaluates the employer contribution and plan design value for an employee compared to the custom cohort.
 Employer contribution: The total employer contribution to the plan is the average of the contribution to each of the medical plans provided. It is the average of the individual and family score.
 * Family Plan: Employee + Spouse + Child(ren)

COHORT
 Employer Size 25-49 Employees
 Employer Region Southeast
 Employer Industry Utilities

BENCHMARK:

Summary Medical Plan
 Rating
 Market Competitive
 Avg Employer Contribution \$13,500

1, '24 KREC PPO
 Market Competitive

MEDICAL PLAN ASSESSMENT

1. Medical Plan: '24 KREC PPO

MEDICAL PLAN ASSESSMENT

Plan Rank: Market Competitive

Plan Design

Individual

		Current plan	Cohort	National
Employer Contribution	Employer Contribution	83%	81%	81%
Employee Premium	Employee Premium	\$106	\$132	\$140
Deductible	Deductible	\$600	\$1,642	\$1,101
Max Out of Pocket	Max Out of Pocket	\$7,150	\$5,212	\$4,117

Family (Employee + Dependents)

Employer Contribution	Employer Contribution	88%	60%	72%
Employee Premium	Employee Premium	\$236	\$707	\$597
Deductible	Deductible	\$1,800	\$2,055	\$1,371
Max Out of Pocket	Max Out of Pocket	\$14,300	\$10,425	\$8,234

Copayments

Care Utilization Copay Summary

	Current plan	National
PCP Copay	\$30	\$26
Specialist Copay	\$30	\$44
Employee - Office Coinsurance	10%	20%
Emergency Room Copay	\$100	\$259

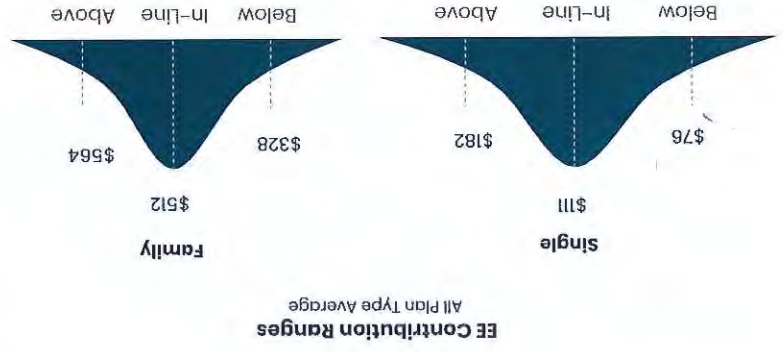
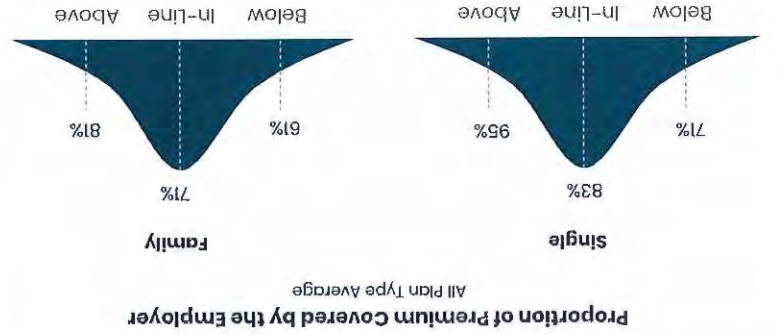
Prescription Copay Summary

Tier One - Generics	\$15	\$11
Tier Two - Preferred	\$30	\$36
Tier Three - Non-Preferred	\$60	\$66
Tier Four - Specialty	20%	26%
Tier Five - Other		

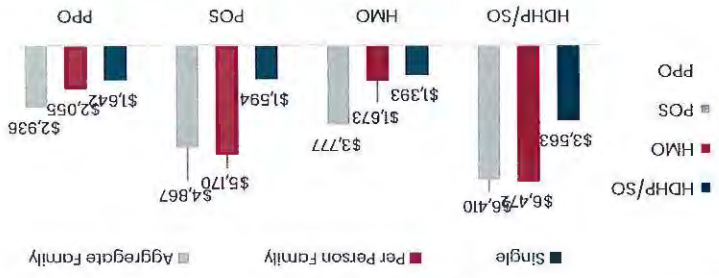
Compared to other PPO plans

* Indicates not applicable

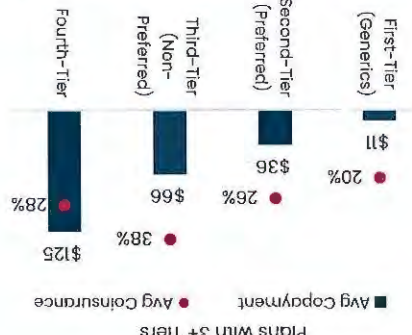
Medical Plan Design: Cohort Market Data



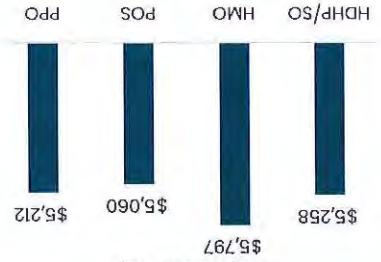
Plan Type Utilization



Prescription Tiers Benchmark*



Max OOP Ranges



*Though only a small percentage difference, HDHP/SO plans are more likely than other plan types to have the same payment regardless of the type of drug and be in a plan with no cost sharing once the plan deductible is met.

COMPONENT SUMMARY

Ancillary Benefits

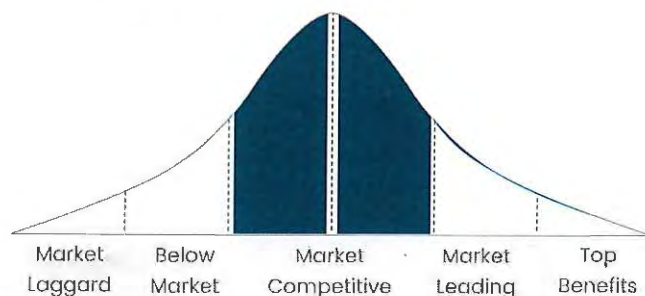
Plan Ranking:

Market Competitive

Employer Contribution:

\$1,110

Market Positioning: Ancillary Plan



Your plan is **above 50%** of the plans in your cohort.

COHORT BENCHMARK:	Employer Size	25-49 Employees
	Employer Region	Southeast
	Employer Industry	Utilities

Ancillary Benefits

Aggregate Rating

Market Competitive

Employer Contribution

\$1,110

Dental

Market Competitive

Vision

Below Market

Short-Term Disability

Market Leading

Ancillary plan ranking & value algorithms: For certain ancillary benefits, annual salary is required to calculate that value. In these instances, the average salary for the selected industry was utilized based on the nation's leading salary benchmarking provider. Nationally, the salary average is \$68K with some industries significantly higher and lower.

ANCILLARY PLAN DETAIL

Dental & Vision

Plan Rank: Market Competitive

Dental

Market Competitive



	Current Plan	Cohort	National
Offer Dental	Yes	60%	93%
% Employer Contribution	0%	*	43%
Individual In-Network Deductible	\$50	*	\$50
Family In-Network Deductible	\$150	*	\$150
Median Max Benefit	\$5,000	*	\$1,280

Vision

Below Market



	Current Plan	Cohort	National
Offer Vision	No	76%	82%
% Employer Contribution	0%	*	36%

Cohort Market Data

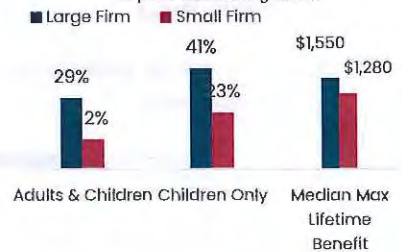
Dental and vision coverage are evaluated with a higher weighting assigned to dental benefits, recognizing their broader utilization and applicability. The scoring prioritizes the offer rate of these benefits as the most critical factor, reflecting their accessibility to employees. Following this, the level of employer contribution is considered, with deductibles and maximum benefits also factored in, to comprehensively assess the overall value and appeal of these benefits.

Dental Employer Contribution

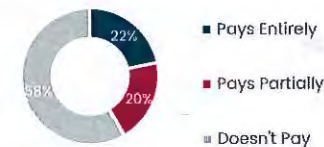


Orthodontics - Offer Rates

for plans with offering dental



Vision Offered by the Market



Vision - Priority Features

- Exams
- Contacts
- Lenses
- Frames
- Laser Surgery

Approximately two-thirds of employees who are offered dental and or vision utilize the benefit.

Disability

Plan Rank: Market Leading



Short-term Disability

Market Leading

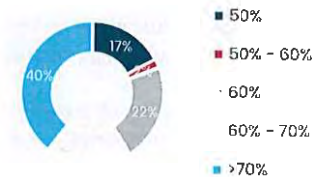


	Current plan	Cohort	National
Offered	Yes	41%	41%
Annual Salary Percentage	67%	73%	63%
Max Weekly Benefit	\$800	\$1,025	\$1,023

Cohort Market Data

Disability benefits are a core part of an employer offering. The scoring places the greatest emphasis on the offer rates of these benefits, acknowledging the particular importance of short-term disability for women of childbearing age and roles with physical risks, and long-term disability for providing peace of mind, especially in higher-risk situations. Following this, the percentage of salary covered and the maximum benefits are also weighted, reflecting their significance in the overall value of the disability benefits.

STD Ranges: Proportion of Salary



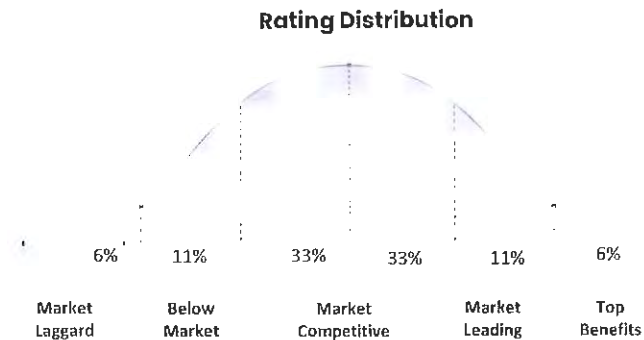
STD: Max Weekly Benefits



Appendix – Methodology

Plan Rating

Our process involves evaluating employee benefit plans by comparing each submission against a tailored cohort. We analyze each component of the benefit plan, from medical to retirement, and plot them on a bell curve. The distance from the norm, measured in standard deviations, determines the rating and grade for each component. In our aggregate scoring, components that cost employers the most are given greater weight. This comprehensive approach ensures a detailed and fair assessment of each benefit plan.



Employer Contribution Plan Dollarization

Our process utilizes what an employer pays on average for the benefits of each employee based on the information provided. We are evaluating the employer's total cost or investment per employee.

Medical – Annual cost of the employer's contribution towards the medical premium.

Dental – Annual cost the employer pays per employee for dental. When only a percentage is provided this is a derived amount based on the industry average using the percent provided.

Vision – Annual cost the employer pays per employee for vision. When only a percentage is provided this is a derived amount based on the industry average using the percent provided.

Short Term & Long Term Disability – This is an approximate cost based on the plan details provided and assumes a variable percent of employees salary based on their industry.

Life – Similar to disability, this is an approximate cost based on the plan details provided and assumes a variable percent of employees salary based on their industry and is approximately 1% of salary.

Voluntary – As there is generally no direct employer investment for these benefits, this component is not included in the total dollar investment, but is included in the weighting.

Leave – Leave is calculated based on the total days made available to an employee times the average salary for that industry, which usually ranges from \$45K-\$85K depending on the industry.

Retirement – Retirement is calculated based on the retirement contributions made to the employee as a percentage of salary for that industry, which usually ranges from \$45K-\$85K depending on the industry.

Appendix – Key Terms

Medical Benefits

Health Savings Account (HSA): An HSA is a tax-advantaged account designed for individuals with high-deductible health plans to save for medical expenses. Contributions are tax-deductible, and funds can be withdrawn tax-free for qualified medical expenses.

Health Reimbursement Account (HRA): An HRA is an employer-funded account that reimburses employees for qualified medical expenses. Unlike HSAs, HRAs are not owned by employees and are funded solely by the employer.

HDHP/SHO (High Deductible Health Plan with Savings Option): This is a health insurance plan with higher deductibles and lower premiums, often paired with a savings option like an HSA or HRA. It's designed to encourage consumers to manage their own health care costs.

POS Health Plan (Point of Service): A POS plan is a hybrid of HMO and PPO plans, requiring a primary care physician for referrals but allowing out-of-network service at a higher cost. It offers a balance of structured, lower-cost care with the flexibility to go outside the network.

Family Aggregate Deductible: This is the total deductible amount that must be paid by a family under a health plan before the insurer starts paying. Once this total amount is met by any combination of family members, full benefits kick in for the entire family.

Family Per-Person Deductible: In this structure, each family member has an individual deductible, and the insurer begins paying once a single member meets their deductible. However, there's usually a family maximum after which the insurer covers all family members.

Prescription Tiers: Prescription tiers categorize medications into different levels of cost, typically with generic drugs being the least expensive (tier 1) and specialty drugs the most (higher tiers). Insurance coverage and out-of-pocket costs vary depending on the drug's tier.

Ancillary Benefits

Short Term Disability – Max Weekly Benefit: The highest weekly amount paid to an employee under short-term disability insurance during the period of disability.

Long Term Disability – Max Monthly Benefits: The maximum monthly payment an employee can receive under long-term disability insurance during a prolonged period of disability.

Life Insurance Flat Dollar Amount vs. Multiple of Earnings: Flat dollar amount is a fixed benefit, while multiple of earnings bases the benefit on a multiple of the employee's salary.

Leave Benefits

Consolidated vs. Non-Consolidated Leave Programs: Consolidated leave programs combine all leave types (sick, vacation, personal) into one pool, while non-consolidated programs separate them into distinct categories. This affects how employees can utilize their time off.

Sick Leave: Sick leave is paid time off provided by employers for employees to use during periods of temporary illness. It ensures employees can recover without losing income.

Most Common Federal Holidays: Widely recognized holidays in the U.S., such as New Year's Day, Independence Day, Thanksgiving, and Christmas.

Flexible Work Schedule: An arrangement that allows employees to set their own working hours within certain limits.

Flexible Workplace: A policy that allows employees to work remotely or from various locations.

Retirement

401K Employer Match Percentage: The percentage of an employee's contribution that an employer adds to their 401K plan, typically up to a certain limit.

Auto-Escalation: A feature in 401K plans that automatically increases the employee's contribution percentage annually.

Auto-Enrollment: A feature where employees are automatically enrolled in a 401K plan, with the option to opt-out.

401K Loans: Allows employees to borrow from their 401K account under certain conditions and repay the amount with interest.

401K Withdrawals: The act of taking money out of a 401K account, which can be subject to taxes and penalties depending on the age and circumstances of the withdrawal.

401K Minimum Age or Service Requirements: The minimum criteria set by an employer for an employee to be eligible to participate in the 401K plan.

Cliff Vesting: A vesting schedule where an employee gains 100% ownership of employer contributions after a specified period of time.

Graded Vesting: A vesting schedule where employee ownership of employer contributions increases gradually over time.

Immediate Vesting: An arrangement where the employee is immediately entitled to 100% ownership of employer contributions to a retirement plan.



How Brown & Brown Can Help

Connect with our Brown & Brown team to learn about our knowledge in your industry, how we build our risk mitigation strategies and how we can aid your business in building a cost-saving program.

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Brown & Brown of Kentucky, Inc.



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Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 28: Refer to the Application generally.

- a. Explain in detail whether the employees who participate in a pension plan are required to contribute any funds to the plan.
- b. Provide Big Sandy RECC's percentage contribution amount to employee pension plans.
- c. Explain in detail whether the employees who participate in the 401(k) program are required to contribute any funds to that program.
- d. Provide Big Sandy RECC's percentage contribution amount to employee 401(k) plans.
- e. Provide a copy of all formal studies that Big Sandy RECC conducted and/or relied upon concerning its retirement plan contribution rates, including the pension plans and 401(k) program. If no study exists, explain why not.
- f. Provide a copy of all formal studies conducted that compare Big Sandy RECC's pension plan and 401(k) contribution rates to that of local employers for the geographic area in which the Company operates. If no formal study exists, explain why not.
- g. Discuss any informal studies that compare Big Sandy RECC's pension plan and 401(k) contribution rates to that of local employers for the geographic area in which the Company operates. If no informal study exists, explain why not.

Response 28a: Big Sandy does not require employees to contribute to the plan.

Response 28b:

Big Sandy Rural Electric Cooperative Corporation Employee Pension Contribution Percentage 2024-00287							
2017	2018	2019	2020	2021	2022	2023	2024
34.10%	34.95%	35.29%	36.00%	37.08%	37.82%	38.96%	39.35%

Response 28c: Big Sandy does not require employees to contribute to the plan.

Response 28d: Big Sandy contributes 10% of gross wages to employees 401(k) plan.

Response 28e: Big Sandy has not conducted a formal study. Informally, Big Sandy's management keeps informed about regional, state and national retirement plans offered by sister electric cooperatives. Big Sandy's retirement plan is very similar to other electric cooperatives across the state and country. Big Sandy recognizes that a competitive retirement plan is crucial to hiring and maintaining skilled employees.

Response 28f: Please see Response 28e above.

Response 28g: Please see Response 28e above.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 29: Refer to the Application generally.

- a. Provide a copy of the current union contract, including all amendments.
- b. Identify when the Company plans to begin negotiations for the new union contract.
- c. Provide updates as to negotiations with the new union contract during the pendency of the case, if any. Consider this an ongoing request.

Response 29a: See Commission Staff's First Request Responses pages 131-149, October 16, 2024.

Response 29b: The current contract expires December 31, 2025. It is anticipated that contract talks would begin mid-year 2025.

Response 29c: Big Sandy will provide an update on any contract negotiations during this active rate case.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 30: Refer to the Application generally.

- a. Explain whether payment processing fees have risen in the past seven years.
- b. Provide the monetary amount that Big Sandy RECC has included in the revenue requirement for payment processing fees, with a breakdown between each payment type.
- c. If Big Sandy RECC includes credit card fees in the revenue requirement then provide the Commission case number and Order that approved these specific fees to be included in rates.
- d. Provide all payment processing fees that Big Sandy RECC has paid for in the years 2017 – 2024, and provide a breakdown for each type of payment processing fee.
- e. Identify the type of payments Big Sandy RECC accepts from a customer without assessing a fee.
- f. Identify the type of payments Big Sandy RECC accepts only with a fee assessment.
- g. Explain in full detail whether Big Sandy RECC requires a convenience fee to be added to all credit card transactions in order for other member customers to not subsidize the credit card payments. If not, explain in full detail why not.
- h. Provide the type of credit cards that Big Sandy RECC accepts as payment (e.g. Visa, MasterCard, American Express, etc.), the fee that the Company pays to process each type of credit card, and the associated fee to the member customer.

- i. Provide all other forms of payment that Big Sandy RECC accepts from member customers to pay the utility bill, the corresponding fees that the Company pays for each payment type, as well as all fees assessed to the member customers for each payment type.

Response 30a: Payment processing fees have remained level throughout the past seven years.

Response 30b: Big Sandy does not have a payment processing fee.

Response 30c: Big Sandy does not have a payment processing fee.

Response 30d: The only processing fees we pay are on credit card transactions.

Big Sandy Rural Electric Cooperative Corporation								
Credit Card Fees								
2024-00287								
Type	2017	2018	2019	2020	2021	2022	2023	2024
Total	\$86,261.79	\$105,763.37	\$108,018.21	\$108,018.21	\$122,381.28	\$147,261.75	\$102,315.21	\$99,557.30

Response 30e: Big Sandy accepts the following payments types:

- Cash
- Check
- Credit/Debit Cards
- Bank and Credit Card Drafts

Response 30f: Big Sandy does not have a payment processing fee.

Response 30g: Big Sandy does not charge a convenience fee for credit card users. We want to offer this payment option to all our member customers. In doing so, we receive a utility rate because we don't charge a fee. If we were to charge a fee to our customers, the credit card fee would increase and the effects would have a direct impact on our customers who chose this

option. Our region already struggles to pay their bills without these additional costs. We also are finding that the dynamics of this new age of customers are all using this payment type for paying their utility bills. Mostly due to convenience and reduction of fuel cost to drive to the utility.

Response 30h: Big Sandy accepts Visa, Mastercard and Discover; Customer Member doesn't pay any processing fee.

Big Sandy Rural Electric Cooperative Corporation								
Credit Card Fees								
2024-00287								
Type	2017	2018	2019	2020	2021	2022	2023	2024
Visa	\$68,073.68	\$77,618.08	\$64,179.49	\$64,179.49	\$69,646.28	\$80,240.15	\$55,276.76	\$56,413.76
Mastercard	\$18,188.11	\$28,145.29	\$43,838.72	\$43,838.72	\$52,735.00	\$67,021.60	\$46,584.61	\$42,401.22
Discover	-	-	-	-	-	-	\$453.84	\$742.32
Total	\$86,261.79	\$105,763.37	\$108,018.21	\$108,018.21	\$122,381.28	\$147,261.75	\$102,315.21	\$99,557.30

Response 30i: Big Sandy accepts cash, and check. No fees are assessed for these types of payments.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 31: Refer to the Direct Testimony of John Wolfram (“Wolfram Testimony”) at 12 – 20. Explain whether the class cost of service study was performed in line with recent Commission precedent.⁷ If not, explain in detail why not.

Response 31: The class cost of service study was performed in line with recent Commission precedent for traditional rate filings (those cited and/or other cases not listed in the footnote).

⁷ See Case No. 2021-00066, *Electronic Application of Kenergy Corp. for a General Adjustment of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407* (Ky. PSC June 24, 2021), Order at 11 – 12; See Case No. 2020-00131, *Electronic Application of Meade County Rural Electric Cooperative Corporation for an Adjustment in Rates* (Ky. PSC Sept. 16, 2020), Order at 12 – 13; See Case No. 2020-00264, *Electronic Application of Cumberland Valley Electric, Inc. for a General Adjustment of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407* (Ky. PSC Dec. 30, 2020), Order at 10 – 11; See Case No. 2020-00338, *Electronic Application of Licking Valley Rural Electric Cooperative Corporation for a General Adjustment of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407* (Ky. PSC Apr. 8, 2021), Order at 10 – 12.

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 32: Refer to the Application generally. Provide copies of the Board of Director Meeting Minutes for 2023 and 2024 year-to-date. Consider this an ongoing request during the pendency of this case.

Response 32: See the Attachments OAG DR-1-32: minutes from the Big Sandy RECC Board minutes from 2024 and 2023 as requested.

ATTACHMENT OAG DR-1-32 Minutes

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

SEPTEMBER 26, 2024

Call to Order: Chairman Danny Wallen called the meeting to order at 4:00 P.M.

Invocation: Director Jim McKenzie gave the invocation after hearing all spoken requests.

Quorum: Those present for the meeting were: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhoose, Velma May, Jim McKenzie, Gary Francis, Jason Holbrook, President & General Manager Jeff Prater, Sandra Shepherd, Robin Slone, Natasha Wiley, Kirby Castle, Adam Ferguson, Will Hayes and Judy McClure.

Safety Moment: GM Prater wanted to give the Safety Moment considering something that happened while traveling with Danny recently. Jeff mentioned how important it is to check your surroundings and other vehicles! Jeff explained that he might have pulled out in front of a car if Danny hadn't told him to stop! A car was in Jeff's blind spot. It's very important to always pay attention and keep distractions to a minimum, such as not looking at your cell phone, or trying to text or call.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the August board minutes as prepared. Hearing no objections, changes, additions or other, he stated the minutes would stand approved as prepared.

NIOB: EKPC Report

Chairman Danny Wallen then gave his report to the board about the East Kentucky Power board meeting. He stated the margins were at \$3.6 million and equity was at 21.2%. They discussed several items such as the purchasing of twelve units of RICE Engines, costing \$500 million dollars, but they will supply 220 megawatts of power. These are used all over the world, even on military ships. In Maysville, KY, EKPC is beginning work on a series of projects at Spurlock Station to ensure the power plant remains in compliance with more stringent environmental rules for years to come, totaling over \$262 million and also, in the years to come, they plan to do more work at the Cooper Station, which projections show costing \$1.3 billion. Everything could possibly cost over \$6 Billion dollars.

NIOB: KEC Report

At this time, Greg Davis gave his report over the KEC board meeting that he and Jeff Prater joined virtually from the Big Sandy board room.

Greg reported that KEC seated three new board members, and that the Ky PSC had seated a new commissioner, John Will Stacy from Morgan County, KY. KEC CEO Chris Perry spoke about the budget,

new sites in Ohio and Alabama and the new Safety Manual. GM Prater also reported that Big Sandy had received Capital Credit allocations from UUS in the amount of \$7920 and from KEC \$5739.

NIOB: Departmental Reports

Finance – Robin Slone began the departmental reports with the Finance report. August resulted in a marginal loss of \$176,501 but finished the month with a cash flow surplus of \$439,850. Our year-to-date margins were a loss of \$349k. The **TIER** year-to-date is at **.38**, the 2-year average is at 1.00 (break-even). Our kWh sales were 412,812 thousand more than budgeted for and year-to-date we sold 7.6 million more than we budgeted for. Our equity is at 18% but with EKPC it is at 45%.

Billing – Adam Ferguson gave the Billing department totals, showing the seven avenues of which members can pay their bill. The comparison of work processed for automated was at 61% and employee was at 39%.

IT Report – Adam continued by giving the IT departmental report. All normal IT activities and Adam has been changing out all our older iPads for the new ones. The newest version is 17.7 and Apple is coming out with the new “18” phones and iPads.

Member Services – Natasha gave her report of activities to the Board. She informed us that the October Ky Living will have the Rate Adjustment Notice enclosed. Letters were mailed to all members that do not receive the Ky. Living magazine by mail. Also, Natasha and Jeff are working with Nick Comer from EKPC regarding some ‘Talking Points about the Rate Case.’ The board will also get these to answer questions and be consistent with the information Jeff and Natasha give out.

Operations Reports

Kirby Castle gave the Engineering, Construction and Meter reports for the month. We engineered six homes and five trailers, which is very appreciated.

Right-of-Way - The ROW report was good this month; R&H had good production on the Tiger Mart bid work; cutting almost twelve miles at an average of \$6,000 per mile on this circuit. R&H also worked the Jenny Wiley circuit and cut twenty-nine miles costing approximately \$11,000 per mile. Our total running budget shows us to be close to having sixty miles cut year-to-date.

Big Sandy Forestry Income Summary – GM Prater addressed the board and gave the total net income summary for the Big Sandy Forestry, which is at \$3337.46 at this point.

Outages – GM Prater continued reporting the Outages of most by minutes, by cause and per substation.

NIOB: Manager's Report

Construction Work Plan

GM Prater addressed the board regarding our 2025-2028 Construction Work Plan. Jeff provided information to show this final CWP, with a total of \$16,258,665.00 for our system expansion to service 392 new members and the recommended projects. This total also includes 7.5% inflation on equipment. We would submit drawdowns to RUS for the funds we would need periodically. Jeff answered all questions directed to him.

Review Additional Job Descriptions

GM Prater looked to the board and asked them to take the packet of Job Descriptions home to review and then at the October board meeting, he would ask for their approval of these Job Descriptions.

NIOB: New Business

Discussion of R&H Construction Extension

GM Prater addressed the board to discuss a R&H Construction Extension. His first comment was yes, we are talking again about “the Beast that never dies”..... Jeff told the board about the bids for the State Hwy Circuit that we had received. Asplundh gave a firm bid of \$13,900 and R&H Construction gave a firm bid of \$12,500 to cut 10-11 miles.

GM Prater feels it would be in our best interest to talk to Tim Robinson (R&H) about the 2025 bid. The current contract ends 12/31/2024. He continued saying that Tim stays on his guys and big companies don't keep their workers as close. Tim is even working some weekends. GM Prater expects that Tim will need a cost-of-living raise, possibly 3-5%. GM Prater will package everything together prior to having a meeting with Tim the next week or two; hopefully to present a Contract Extension to the board soon.

Approve CoBank Resolution

GM Prater addressed the board to approve this CoBank Resolution to add Robin Slone and Sandra Shepherd to be authorized with CoBank transactions. Chairman Danny Wallen asked the board for motions to approve this Resolution. Jim McKenzie made a motion and James Vanhooose seconded it. All votes were unanimous.

Approve Time for December 19th Board Meeting

Needing to set the time for the December board meeting, Chairman Danny Wallen asked the board and GM Prater if 10:00 a.m. would be ok. Greg Davis and Jason Holbrook made motions to set the time for the December 19th board meeting for 10:00 a.m. All votes were favorable.

NIOB: Other Business

Capital Credits

Attorney Mike Schmitt reviewed all the applications for Capital Credit refunds. Greg Davis made a motion to approve and Velma May seconded. All votes were unanimous.

New Memberships Report

Gary Francis made a motion to approve the New Memberships. Velma May made the second and all votes were favorable.

Written Off Accounts

James Vanhooose made a motion to approve the Written Off Accounts and Jason Holbrook seconded the motion. All votes were unanimously approved.

Per Diem & Mileage

Greg Davis made a motion to approve the Per Diem & Mileage and Jason Holbrook seconded. All votes were favorable.


NIOB: Executive Session


Chairman Danny Wallen asked for motions to move into Executive Session at 5:15 PM. Jason Holbrook made a motion and Gary Francis seconded. All votes were favorable.

With all items discussed, Jason Holbrook and James Vanhooose made motions to adjourn from the Executive Session at 6:04 PM. All votes were favorable.

NIOB: Adjourn

Chairman Danny Wallen looked to the board for any other discussion and hearing none, he stated the meeting was adjourned at 6:08 PM.


Chairman Danny Wallen


Secretary James Vanhooose

930-24, Dave to Helen
She will email to
CoBank. James Slone



CoBank, ACB
INCUMBENCY CERTIFICATE

The undersigned, as Secretary or Authorized Signatory of the Borrower named below, hereby certifies that the following persons are the current, duly elected or appointed Authorized Signatories enumerated in applicable Resolutions of the Borrower's Board of Directors, that following are specimen signatures of those Authorized Signatories, and that the e-mail address indicated for each person is true and correct as of the date of this Certificate.

AUTHORIZED SIGNATORIES

NOTE: INSERT THE NAMES AND OBTAIN THE SIGNATURES OF ONLY THOSE AUTHORIZED BY THE RESOLUTION REFERRED TO ABOVE. THIS INCUMBENCY CERTIFICATE REVOKES AND REPLACES ALL PREVIOUS INCUMBENCY CERTIFICATES.

<p>CHAIRMAN</p> <p><u>Danny Wallen</u> Signature</p> <p><u>Danny Wallen</u> TYPE or PRINT name</p> <p><u>dawallen@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>	<p>VICE CHAIRMAN</p> <p><u>Greg Davis</u> Signature</p> <p><u>Greg Davis</u> TYPE or PRINT name</p> <p><u>gdavis@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>
<p>SECRETARY-TREASURER</p> <p><u>James Vanhooe</u> Signature</p> <p><u>James Vanhooe</u> TYPE or PRINT name</p> <p><u>jvanhooe@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>	<p>PRESIDENT/GENERAL MANAGER</p> <p><u>Jeff Prater</u> Signature</p> <p><u>Jeff Prater</u> TYPE or PRINT name</p> <p><u>jprater@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>
<p>TITLE: Accounting Manager</p> <p><u>Robin Slone</u> Signature</p> <p><u>Robin Slone</u> TYPE or PRINT name</p> <p><u>rslone@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>	<p>TITLE:</p> <p><u>Sandra Shepherd</u> Signature</p> <p><u>Sandra Shepherd</u> TYPE or PRINT name</p> <p><u>sshepherd@bigsandyrecc.com</u> TYPE or PRINT e-mail address for e-signature</p>

Dated this 26th day of September, 2024.

Annual Meeting Month: May

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

By: James Vanhooe
Name: James Vanhooe
Title: Board Secretary

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION (14213030)
Paintsville, Kentucky

RESOLVED FURTHER, that effective on the date when this Resolution is delivered to Lender, any and all prior resolutions authorizing and empowering Authorized Signatories of the Borrower to take actions as described herein are hereby revoked; provided that no such revocation shall affect the validity of any action or actions made or taken by Lender prior to the effective date of revocation.

RESOLVED FURTHER, that the Secretary or Authorized Signatory of the Borrower is hereby authorized and directed to certify to Lender a copy of this Resolution, the names and specimen signatures of the Authorized Signatories, and if and when any change is made in the personnel of any Authorized Signatories, the fact of such change and the name and specimen signatures of the new Authorized Signatories. Lender shall be entitled to rely on any such certification until a new certification is actually received by Lender.

CERTIFICATE

The undersigned, Secretary or Authorized Signatory of the Borrower, hereby certifies that: (a) the Board of Directors of the Borrower, at a meeting duly called, noticed, convened and held on the Sept. 26, 2024, did adopt the foregoing resolutions in accordance with the Organizational Documents of the Borrower; (b) all approvals and authorizations required to effect the foregoing resolutions (including without limitation board, member, or stockholder approval, as applicable) have been obtained and remain in full force and effect; and (c) said resolutions are in full force and effect on the date hereof and have not been revoked or amended in any way.

Dated: September 26, 2024
By: James Vanhoo
Printed Name: James Vanhoo
Title: Board Secretary

EXHIBIT C

Designation of Authorized User(s)

Note: To add or delete Authorized Users, Customer must provide a new Exhibit C containing a complete list of all persons authorized to use the Telephone Banking Services. Upon acceptance and implementation of this form by CoBank, this Exhibit C will supersede all prior telephone banking permissions. When executed by Customer, this Schedule shall constitute a part of the Master Agreement for Cash Management and Transaction Services ("Agreement") in effect between CoBank and Customer. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Agreement and Service Schedule 1.1.

Note: If Customer elects to deactivate a person's other authorizations, this form will only deactivate the individual's access to the Telephone Banking Services. If all authorizations are to be revoked, the following documents are also required: (i) a new resolution and/or incumbency certificate, with respect to changes to Authorized Representatives; and, only if applicable (ii) a CoLink® Permissions Form and (iii) a new authorization letter with respect to individuals authorized to initiate foreign currency funds transfers.

LIST OF AUTHORIZED USER(S) FOR TELEPHONE BANKING SERVICES (at a minimum, this list should include all employees listed on Customer's current incumbency certificate)

Name	Title	Phone Number (plus ext.)
Jeff Prater	President & Gen. Manager	606-791-4095
Danny Wallen	Chairman of the Board	606-872-1329
Greg Davis	Vice Chairman	606-791-5956
James Vanhooze	Secretary	606-793-0963
Robert Stone	Accounting Manager	606-229-7882

Authorized Users listed on this Exhibit C (as the same may be replaced and superseded from time to time) shall be authorized to use the Telephone Banking Services, in accordance with applicable Security Procedures, with respect to all Accounts and without dollar/transaction limits. This Exhibit C must be signed on behalf of Customer by an Authorized Representative. If more than five persons are to become and/or continue to be Authorized Users, then please photocopy this page and sign, date, and number each page containing additional Authorized Users. For your security, cross out all unused boxes before signing an individual page. By signing below, I acknowledge my understanding of the foregoing.

CIF: 14213030

Customer Name:

Big Sandy Rural Electric Cooperative Corporation

City/State: Paintsville, KY

By: James Vanhooze
(Signature of Authorized Representative)

Name: James Vanhooze

Title: Board Secretary

Date: 9-26-24

Internal Use Only: Signature(s) verified by:

Initials:

Date:

RESOLUTION OF THE BOARD OF DIRECTORS

of

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION PAINTSVILLE, KENTUCKY

WHEREAS, the above named entity (the "Borrower"), under its formation and organization documents (the "Organizational Documents"), has full power and authority to borrow money, to secure the same with its own property and property delivered to it for marketing or otherwise and to perform all obligations associated therewith.

WHEREAS, the Board of Directors of the Borrower (the "Board") has determined that it is in the best interest of the Borrower to become a member of CoBank, ACB ("Lender") and to enter into the transactions described in this Resolution.

WHEREAS, all prerequisite acts and proceedings preliminary to the adoption of this Resolution have been taken and done in due and proper form, time and manner, with the Board having full power and authority under the Organizational Documents to adopt this Resolution and legally bind the Borrower to the terms hereof.

NOW, THEREFORE, BE IT RESOLVED, that each of the following persons or positions (line out any not to be authorized under this Resolution) Chairman, Vice Chairman, Secretary-Treasurer, President/General Manager and any others to be authorized under this Resolution (insert titles only) Accounting Manager & Staff Assistant (the "Authorized Signatories") of the Borrower are hereby jointly and severally authorized and empowered to obtain for and on behalf of the Borrower from time to time, from Lender, a loan or loans or other financial accommodations (including, without limitation, interest rate swaps, hedges, caps, collars or similar arrangements designed to protect against fluctuations in interest rates (the "Hedging Transactions"), letters of credit, note purchase agreements and bankers acceptances) (each, a "Loan") and for such purposes: (1) to execute and deliver such application or applications (including exhibits, amendments or notes thereto) as may be required for such Loan and all borrowings thereunder; (2) to obligate the Borrower to repay all amounts borrowed and pay such rate or rates of interest as the Authorized Signatories so acting shall deem proper, and in connection therewith to purchase such interest rate risk management products as may be offered from time to time by Lender; (3) to obligate the Borrower to such other terms and conditions as the Authorized Signatories so acting shall deem proper; (4) to cause the Borrower to become a member of Lender and to obligate the Borrower to make such investments in Lender as required by Lender; (5) to execute and deliver to Lender or its nominee all such written loan agreements, interest rate swap, hedge, cap, collar or similar agreement, including any master agreement published by the International Swap and Derivatives Association, Inc. and such other documents and instruments as may be required by Lender in regard to or as evidence of any Loan made or Hedging Transaction entered into pursuant to the terms of this Resolution; (6) to pledge, grant a security interest or lien in, or assign property of the Borrower or property of others on which it is entitled to borrow, of any kind and in any amount as security for any or all obligations (past, present and/or future) of the Borrower to Lender, and to execute and deliver to Lender or its nominee all such security agreements, pledges, mortgages, deeds of trust, financing statements and other documents as may be required by Lender in connection therewith; (7) from time to time to extend, amend, renew or refinance any such Loan and to execute and deliver all agreements, notes, instruments and other documents as may be required in

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION (14213030)
Paintsville, Kentucky

connection therewith; (8) to reborrow from time to time all or any part of the amounts repaid to Lender on any Loan made pursuant hereto (whether for the same or a different purpose); (9) to execute and deliver to Lender such agreements, addenda, documents or instruments as may be required by Lender in the event that the Borrower elects to use Lender's electronic banking system (the "System"); (10) to execute and deliver to Lender any agreements, addenda, authorization forms and other documents or instruments as may be required by Lender in the event that the Borrower elects to use any services or products related to a Loan that are offered by Lender now or in the future, including without limitation an automated clearing house (ACH) service; (11) to direct and delegate to designated employees of the Borrower the authority to direct, by written or telephonic instructions or electronically, if the Borrower has agreed to use the System for such purpose, the disposition of the proceeds of any Loan authorized herein, and to direct Lender to deliver any property of the Borrower at any time held by Lender; and (12) to delegate to designated employees of the Borrower the authority to request by telephonic or written means or electronically, if the Borrower has agreed to use the System for such purpose, loan advances and/or other financial accommodations, and in connection therewith, to fix rates and agree to pay fees and to direct the proceeds of advances to authorized accounts. In the absence of any direction or delegation authorized in (11) or (12) above, all existing directions and/or delegations shall remain in full force and effect and shall be applicable to any Loan authorized herein.

RESOLVED FURTHER, that each of the Authorized Signatories is hereby jointly and severally authorized to: (1) establish a Cash Investment Services Account with Lender; (2) make such investments therein as any Authorized Signatory shall deem proper; (3) direct by written or telephonic instructions or electronically, if the Borrower has agreed to use the System for such purposes, the disposition of the proceeds therein; (4) delegate to designated employees of the Borrower the authority set forth in (2) and (3) above; and (5) execute and deliver all documents and agreements necessary to carry out this authority.

RESOLVED FURTHER, that each of the Authorized Signatories is hereby jointly and severally authorized and directed to do or cause to be done, from time to time, all things which may be necessary or proper to carry out the terms and intent of this Resolution.

RESOLVED FURTHER, that every act and action of any person heretofore executing any document or instrument delivered to Lender or its designee or required to create, make, enter into, perform, amend or confirm any obligation of the Borrower to or in favor of Lender, is hereby ratified, approved, adopted and confirmed as if it had been validly and lawfully authorized upon and as of the date of such act or action, notwithstanding any invalidity, defect or insufficiency that may exist or may have existed in the power or authority of such person then executing such document or instrument, and every such person and each of the Authorized Signatories are hereby jointly and severally delegated all necessary power and authority to effect the foregoing.

RESOLVED FURTHER, that any of the Authorized Signatories are hereby authorized and directed to cast the ballot of the Borrower in any and all proceedings in which the Borrower is entitled to vote for the selection of a member of Lender's board of directors or for any other purpose.

RESOLVED FURTHER, that this Resolution shall remain in full force and effect until a certified copy of a duly adopted resolution effecting a revocation or amendment, as the case may be, shall have been received by Lender; provided that no such revocation or amendment shall affect the validity of any action or actions made or taken in reliance on such resolution(s) prior to the effective date of revocation. In addition, all authorities herein granted shall apply with equal force and effect to the successors in office of the Authorized Signatories herein named.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Avious Griffith	David Lee Griffith/Susan Kestner-Co-Admin.)	\$ 602.26
Walter E. Wells	Brenda Slone (Executrix)	\$1050.24
Karen Ousley	Gary O. Ousley (Spouse)	\$ 801.01
Total		\$ 2453.51

NEW MEMBERSHIP REPORT
AUGUST 2024

Attachment "C"

Account	Name	Service Address	Service City	Service ZIP
81379001	ARDENNA BOYD	KY RT 172 FLAT GAP	FLATGAP	41219
81380001	AUSTIN SLONE	694 ROCK FORK	GARRETT	41630
81377001	CHARLES SMITH	BUSKIRK DRIVE 180	THELMA	41260
26503009	JAMES SHERMAN	COPPER RD 224	LOUISA	41230
13875002	JOE R MILLER JR	3343 SPURLOCK RD	PRESTONSBURG	41653
81372001	KENDYL CALAWAY	WOODLAND VIEW RD 21		40616
81374001	LLOYD BURCHETT	6500 KY RT 201	SITKA	41255
81371001	MAGGIE VANOVER	OLD TERRYVILLE RD 1360	MARTHA	41159
81375001	MICHAEL BLANTON	4500 KY RT 581	TUTOR KEY	41263
81373001	NELLIE MUSIC	RIGHT FORK BULL 443	PRESTONSBURG	41653
80763001	SAMANTHA ADKINS	PRESTONS BRANCH 10	TOMAHAWK	41262
81381001	VERNIE CANTRELL	KY RT 581 3916	TUTOR KEY	41263
81378001	DEBBIE MCKNIGHT	KY RT 114 5528 APT 5	BLUE RIVER	41607
53048001	GREG STUMBO	RIDGEWOOD DRIVE 180	PRESTONSBURG	41653
81382001	KIMBERLY SANTELLA	FIELDS TRAILER COURT LOT #6	TOMAHAWK	41262
80143002	RACHEL FASNACHT	ROCKCASTLE ROAD 962 APT 1	INEZ	41224
81384001	CYNTHIA ADKINS	DALEWOOD LANE 23-B	PRESTONSBURG	41653
25940004	WANDA R HALE	LOWE DRIVE 95	DWALE	41621
81388001	AMBER BROWN	UNKNOWN	OIL SPRINGS	41238
57833002	JOHN P POSTON	KY RT 114 6292 LOT 3	PRESTONSBURG	41653
81389001	JORDAN JONES	HURRICANE BR 574	BOONS CAMP	41204
56227002	UNOKA BURCHETT	KY RT 201 2400	SITKA	41255
81387001	WILLIAM STAMBUAGH	KY RT 1559 2231	STAMBAUGH	41257
81386001	DEREK CRUM	KY RT 114 5528 APT 2	BLUE RIVER	41607
53896002	HARDY KILBURN	2063 ARKANSAS CREEK	MARTIN	41649
81391001	MELODY B WILLIAMS	US HWY 460 4260 LOT 18	STAFFORDSVILLE	41256
81396001	DEBRA PREECE	UNKNOWN	INEZ	41224
81395001	ELHARRAB RACIHID	CIRCLE DRIVE 49	THELMA	41260
53995003	JAMES ROBINSON	MOUNTAN VIEW DRIVE 200	VAN LEAR	41265
37414002	SAM COLLINS	BEECH BRANCH RD 297	DAVID	41616
81392001	TAYLOR HEADY	DALEWOOD LANE 23 A	PRESTONSBURG	41653
81398001	JASON SPENCER	KY HWY 1092 509	FLATGAP	41219
56514001	MARK MCKINNEY	KY RT 1428 9924	MARTIN	41649
57597001	MARY A MOORE	9723 KY RT 172	FLATGAP	41219
81394001	STANLEY HOWARD	OKLAHOMA HOLLOW 1452	ALLEN	41601
42364001	BEVERLY SHERMAN	HONEY LANE 386	STAMBAUGH	41257
81400001	MELISSA GAMBILL	STONE COAL RD 768	SITKA	41255
81402001	WADE LANEY JR	155 HAYWOOD LN #3	PRESTONSBURG	41653
68930002	CAMERON A STAFFORD	CAUDILL BRANCH 382	SITKA	41255
69155002	CASANDRA L HELMANDOLLAR	KY RT 581 3498	TUTOR KEY	41263
81403001	LISA HUBBARD	ROSE DRIVE 215	PRESTONSBURG	41653
81406001	MADISON WELLS	KY RT 114 5528 APT 12	PRESTONSBURG	41653
81405001	MITCHELL T JARRELL	REGENCY PARK 69 DR APT 21	EAST POINT	41216

NEW MEMBERSHIP REPORT
AUGUST 2024

Attachment "C"

81404001 RICARDO LUGARDO CANDIA	UNKNOWN	MARTIN	41649
81407001 BRUCE BLAIR	5782 KY RT 1559	SITKA	41255
81408001 BRAD TACKETT	BARLETT BRANCH 299	PAINTSVILLE	41240
81411001 LANDON BOOTH	APT D DUPLEX CASTLE FORK	LOWMANSVILLE	41232
81410001 NATHAN GREATHOUSE	CLICK BRANCH 394	MARTIN	41649
81409001 RODNEY SCOTT	ON L STAPLETON BR	FLATGAP	41219
81420001 APRIL GOLDEN	BROWN BRANCH 163	SITKA	41255
81412001 BRAD PENNINGTON	US HWY 460 4260 LOT 4	STAFFORDSVILLE	41256
81424001 BRENDA SLONE	WEBB BRANCH 24	TUTOR KEY	41263
81419001 COMFORT SYSTEMS USA	KY RT 321 3177	PRESTONSBURG	41653
81416001 ETHAN WEBB	KY RT 302 4901	VAN LEAR	41265
81418001 GUNNAR WILLIAMS	N PERMELE DRIVE 30	DAVID	41616
81426001 JEFFERY SCARBERRY	US 23 N 5486	PAINTSVILLE	41240
81421001 JESSICA CAMPBELL	UNKNOWN	PRESTONSBURG	41653
81413001 JONATHAN COUCH	MAIN STREET 6167 APT 21	THELMA	41260
81423001 KEY YAN TSOI	CASTLE FORK 372 APT C	LOWMANSVILLE	41232
81417001 LONNIE PAULEY	ESTEP LANE 41	INEZ	41224
18549002 MICHAEL S BRANHAM	OLD HWY 114 732	PRESTONSBURG	41653
81414001 RONNIE SHEPHERD	ABBOTT CRK RD 3994	PRESTONSBURG	41653
80313001 TRENT GOBLE	KY RT 689 6193	FLATGAP	41219

WRITTEN OFF ACCOUNTS

6/5/2024-7/1/2024

29 Accounts Totaling \$ 7317.45

Amanda Allen	6139 Main St., Thelma, KY	\$ 91.19	6/12/24
Deborah Amburgey	32 Workman Br., Prestonsburg, KY	\$ 186.40	6/12/24
Nicole M. Bailey	17 Music St., Prestonsburg, KY	\$ 168.32	6/30/24
James Benish	107 Castle Drive, Thelma, KY	\$ 364.98	6/12/24
James O. Blair	207 Jackson Fork/5175 US 460, Staffordsville	\$ 91.58	6/30/24
Dustin A. Burchett	944 Burchett Hw./63351 S. Johnson Rd., Bethesda, OH	\$ 80.93	6/11/24
Patricia Castle	241 Ky Rt 1092, Sitka, KY	\$ 186.82	6/10/24
Courtney L. Caudill	Serv Loc#535259/ P. O. Box 686, Hagerhill, KY	\$ 178.24	6/12/24
David Cole	10 Cole Br Rd., Prestonsburg, KY	\$ 152.07	6/12/24
Steven Craddock	Preston Ests./ 1561 Bolender Rd., Hamersville, OH	\$ 307.98	6/12/24
John Dawson	480 Lively Ln., Thelma, KY	\$ 836.23	7/01/24
Judith A. Edwards	519 Rocky Knob Br., Staffordsville, KY	\$ 785.98	6/12/24
Jennifer L. Estep	5226 Ky Rt 172, Flat Gap, KY	\$ 488.48	6/17/24
Pamela Gayheart	32 Rene Lane, Prestonsburg, KY	\$ 525.68	6/17/24
Beverly M. Gunnels	54 Weddington Ln., Prestonsburg, KY	\$ 34.56	6/26/24
Gregory M. Hall	256 Creekside Dr./ 430 Little Lick Fk., East Point	\$ 351.70	6/19/24
Kevin Jervis	3470 Left Fk Abbott/1475 Middle Fk, Hagerhill	\$ 34.78	6/30/24
Wallace M. Jude	350 Castle Fk. Rd., Lowmansville, KY	\$ 336.61	6/26/24

Attachment "D"

Melissa J. Kilburn	1387 Arkansas Crk. Martin, KY	\$ 114.88	6/12/24
Ocean Kugel	155 Haywood Ln., #3, Prestonsburg, KY	\$ 432.62	6/12/24
Bobbi J. Lacy (deceased)	431 Colvin Br., Oil Springs, KY	\$ 346.33	6/12/24
Adam Maynard	115 Frank Stacy Rd./P. O. Box 925, Inez, KY	\$ 242.66	6/30/24
Cynthia J. Newnum	299 Bartlett Br., Martin, KY	\$ 242.75	6/27/24
Jennifer E. Trimble	3916 Ky Rt 581/2343 Ky Rt 3224, River, KY	\$ 193.61	6/06/24
Portia R. Walls	236 Hilltop Rd., Paintsville, KY	\$ 22.95	6/11/24
Paul Watts	34 Yates Court, Prestonsburg, KY	\$ 155.91	6/12/24
Victoria Wicker	478 Hunter Br. Rd., Garrett, KY	\$ 187.74	6/27/24
Jules Williams	6167 Main St., Apt 2, Thelma, KY	\$ 7.75	6/05/24
Laura Wireman	2205 Ky Rt 404, Prestonsburg, KY	\$ 167.72	6/17/24

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

AUGUST 29, 2024

Call to Order: Chairman Danny Wallen called the regular board meeting to order at 4:00 P.M.

Invocation: Director James Vanhooose asked for any spoken prayer requests then gave the Invocation.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Velma May, James Vanhooose, Gary Francis, Greg Davis, Jason Holbrook, Attorney Mike Schmitt, President & GM Jeff Prater, Sandra Shepherd, Natasha Wiley, Judy McClure, Kirby Castle, Adam Ferguson, new Electrical Engineer Will Hayes and Consultant Joni HazeHigg.

Safety Moment: VP of Operations Kirby Castle gave the Safety Moment. Kirby reported to the board that Big Sandy employees have worked 268,234 hours since the last Lost Time Accident, which has now been three years since that Lost Time Accident. This is an outstanding accomplishment for the coop! With schools now back in session, Kirby reminded us of several things to keep in mind to be safe. Also, slips, trips and falls were mentioned because it is quite simple to have an unplanned accident at any time.

CONSTRUCTION WORK PLAN PRESENTATION

GM Jeff Prater wanted the board to understand the **Construction Work Plan** better, so he asked Big Sandy RECC Consultant Joni HazeHigg (retired CFO and General Manager of Fleming Mason RECC) to address the board and give a presentation over What is a Construction Work Plan?

Joni addressed the board and told the board what a Construction Work Plan was in a very understandable format.

The purpose of the CWP document is to take the results of the engineering study, which determines all the new construction required to provide adequate and reliable service during the planning period. Normally Big Sandy's is for a four-year plan. This CWP is used as an engineering support document for a loan application. Preparation of the CWP consists of a Load Forecast performed by EKPC, the Outage Data for the past five-years, Circuit Analysis, installed costs of existing lines and equipment, and historical and projected numbers of all avenues of work by the coop. A projected number of new consumers are totaled; both residential and commercial. The final CWP report includes a listing of the proposed construction items detailing the total cost, all the historical and projected data used in performing the system analysis, documentation with details of all significant proposed construction items that are concisely described and justified, samples of calculations performed by the engineer and maps of our system.

Once all this is finished, RUS Field Rep Mike Norman approves the CWP, Big Sandy submits it to the Ky PSC for approval and begins the loan application process that will finance the work plan, the total dollar amount for the total work plan.

Once RUS approves the loan: Big Sandy will begin submitting a list of all work completed each month, associated with the work plan and the cost incurred by Big Sandy. When Big Sandy needs cash, a request to draw down funds from the approved loan will be submitted. The loan can be either a short-term basis or a long-term basis; short-term would be on a variable rate and long-term would be a fixed rate. All RUS loans are 35-year loans. At this time, the CWP is not finished completely.

Jeff told the board that the CWP, if approved for January 1, 2025, plans are submitted to RUS, and they approve the certain amounts at a time. Jeff stated that 'we do borrow money.' Jeff explained to the board that in the Budget, the Capital side comes from the CWP. Jeff also stated that the CWP has 7.5% inflation built into it. If we need upgrades to any substation, it would be covered by EKPC. He also said that there's no benefit to using existing CWP money as opposed to using new CWP loan money. Also, they talked about money in our Money Market accounts and Loan balances. Jeff will confirm and get those to all the board. Jeff also stated, "generally you don't borrow money to cut Right-of-Way, you use the money from member's paying their bills."

NIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the minutes of the July 25th board meeting. Hearing no objections, the minutes would stand approved as prepared with one sentence corrected.

NIOB: EKPC Report

Chairman Danny Wallen addressed the board with a report from EKPC. Danny stated that he and Jeff attended the ACES Risk Forum and appreciated it greatly. Apparently, all coops are struggling, not just Big Sandy. In Western Kentucky they are having to keep Wildfire Insurance! He mentioned that come 2032 the government wants all coal-fired power plants to cease, but we have a real concern of needing more electricity, therefore we have a need to be able to generate electricity. They want us to transition to gas. We need more reliable power. Just a lot of talk about coop's worries of the supply come 2038-2039 and the Green House Gas rule and no emissions.....

The financials at EKPC are good with margins at \$4.5 million, equity is at 21.3%, but EKPC will have rate increases "staged out" in 2025. Some discussion was had regarding the PJM and the connection with EKPC, which has proven to be an asset.

Chairman Wallen also mentioned the 2072 extension of the Power Supply Contracts. With EKPC's possibility of spending several billion dollars, the EKPC Board of Directors is considering extending the current wholesale power contract between EKPC and its sixteen member coops in order to manage the rate impact. The current version, entered in 2009, expires in 2051 but General Counsel David Samford requested to the board to consider extending the Power Supply contract until 2072. GM Jeff Prater also commented on the adoption of a new Power Supply contract. He also stated that the past Amendment 3 was denied and that was good for Big Sandy.

NIOB: KEC Report

Vice Chairman Greg Davis stated that KEC didn't have a monthly meeting but however had their 2024 Annual Meeting. He stated it was very good and enjoyed getting to attend. He mentioned that the Political Analysis revealed why Pennsylvania will be crucial in the Presidential Election in November. He also mentioned that all nominating delegates were renewed.

Mr. Davis also reported about Emissions Over Time, where the USAs had been declining since 2005, but China's emissions had risen year after year.....

NIOB: Attorney Report

Attorney Mike Schmitt stated that he didn't have anything to report, outside of the Executive Session.

NIOB: Departmental Reports

GM Jeff Prater gave the accounting report in the absence of Robin Slone (her husband had a serious fall on Tuesday morning).

Accounting Report: July resulted in margins of a profit of \$76,671. Jeff explained the TIER totals, with the 2024 year-to-date being at .65 and the 2-year average at 1.14. Jeff explained it simply as: if your TIER is below 1.00, you are not making money, with 1.00, you are breaking even and if higher you should be making money.

Billing Report: Adam Ferguson gave the report of the cash collected by which avenue and all totals have increased this month. The percentage of work per Billing employees was 39% and automated was 61%.

IT Report: Adam continued by giving the IT report. Normal updates and daily reviews, keeping us PCI compliant and working to change out older iPads.

Member Service Report: Natasha Wiley looked to the board and gave her report of activities for the month and to date. Also, she reported that she will be going to the Garrett Fire Department Safety Fair on Saturday, August 31st. She also mentioned that the October Kentucky Living magazine should have our notice of Rate Increase.

At this time, VP of Operations Kirby Castle introduced our new employee, Will Hayes. Will is our new Electrical Engineer.

Kirby continued by giving the **Operations and Construction** reports. We constructed for five new homes and two mobile homes. Kirby gave all reports of the Operations Department and answered all questions.

Right-of-Way Report: Jeff Prater gave the report of ROW. Jeff went over the reports posted to the Call to Order. R&H Construction produced 70% of the Bid Work done in July. When you combine all the contractors, the average cost per mile is at \$13,581. Jeff told the board we'd like to schedule the Helicopter to come back on October 2nd. Jeff said we need to cut 140 miles a year, but we are behind.

Big Sandy Forestry Report: Jeff continued by giving the report of the BSF financials. The total cost for the month was \$31,842.

Outage Report: The Middle Creek Substation had the most outages by minute, by cause was due to maintenance and the Bill Wells substation had the most outages.

NIOB: Manager's Report

Rate Case - GM Jeff Prater addressed the board to update them on the timeline of the Rate Case. Today, August 29, 2024, we filed the Notice to File Intent by **electronic filing** for our Rate Case and tomorrow, August 30, 2024, we will file with the Ky PSC, the Letter of Intent to File.

NIOB: Informational Items

Reminder of Board Meeting Dates

Chairman Danny Wallen addressed the board to remind them that the November board meeting will be **November 21, 2024**, due to the Thanksgiving Holiday. Also, the December board meeting will be **December 19, 2024**.

2024 NRECA Regional Meeting

GM Jeff Prater looked to the board to ask if anyone would want to attend the NRECA Regional Meeting in Columbia, S. C. on October 7-9th. No one was interested in attending.

NIOB: New Business

Right-of-Way Bid / State Highway Garage Circnit

GM Jeff Prater addressed the board for approval for the bid to work this thirteen-mile section of Rt. 172 in Johnson County, Ky, by the State Hwy Garage. Bid packages were sent to Asplundh, Faith Tree Service and R&H Contracting. The Asplundh bid was \$13,924.99 per mile. Faith did not return a bid. R&H gave a firm price bid of \$12,500 a mile. GM Prater proposed to the board to approve giving the bid to R&H because they had the lowest bid, and they do good work. Jeff said that they plan to work some of the service guys from Wright Tree Service and work on Fridays to accomplish the task. Jeff stated this work will help us reach the ROW budget of \$1,600,000.00, which in turn helps us have a more reliable system.

Chairman Danny Wallen addressed the board for approval of this Bid work to be given to R&H Contracting at the firm price bid of **\$12,500.00**. Jason Holbrook made the motion and Greg Davis seconded. All votes were unanimous.

Approve 2025 Annual Meeting Resolution to Set the Time, Date and Place

Chairman Danny Wallen addressed the board to approve the **Resolution to set the 2025 Annual Meeting** for Big Sandy members. The board agreed to have the meeting virtually again, as this saves the coop so much money. Motions were made by Greg Davis and James Vanhooose, agreed by everyone unanimously to set the Date as **May 15, 2025**, with the business meeting starting at **10:00 a.m.** and having the meeting **Virtually at the main office in Paintsville**; also, being live on Facebook as we have had in the past.

GM Jeff Prater told the board that he did have one concern: the Quorum. Article III, Section 4: Quorum states: *Not less than one hundred (100) members present, in person or represented by proxy shall constitute a quorum for the transaction of business at all meeting of the members.*

The board and the Attorney, along with GM Prater discussed this in great detail and it was decided that we will see about adding a place on the registration where the member can make a checkmark designating their director to vote by their proxy; either registering online or in person. This would make us consistent with the verbiage of the Bylaws.

Approve Job Descriptions

At the July board meeting, the board was given a copy of all the job descriptions revised to date. GM Jeff Prater asked the board if they approved those specific job descriptions as written. Hearing no changes or



**Big Sandy Rural Electric
Cooperative Corporation**

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 • Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

2024 Annual Meeting Resolution for 2025

RESOLUTION

WHEREAS, Article III, Section 1, of the Bylaws of Big Sandy Rural Electric Cooperative Corporation requires the Cooperative hold an Annual Meeting of Members; and

WHEREAS, Article III, Section 1, of the Bylaws specify the meeting be held between May 1 and October 1 each year.

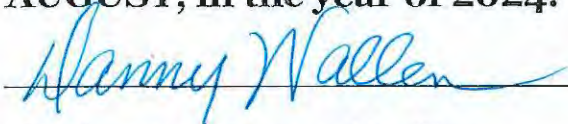
NOW THEREFORE, be it resolved that the Big Sandy Rural Electric Cooperative Corporation 2025 Annual Meeting of Members be held:

AT: BIG SANDY RECC HEADQUARTERS, PAINTSVILLE, KY

DATE: May 15, 2025

TIME: 10:00 am BUSINESS MEETING

**APPROVED by the Board of Directors this 29th day of
AUGUST, in the year of 2024.**



Chairman Danny Wallen



Secretary James Vanhooose

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Doris Pelphrey	Kevin Pelphrey (Executor)	\$ 619.61
Delmer McKenzie	Breanna McKenzie (Administratrix)	\$ 391.83
Margaret Jude	Bobbi Jo Jude (Executor)	\$ 127.81
Fredrick K. Burchett	Unoka Burchett (Administratrix)	\$ 777.72
Pearlene Stambaugh	William Stambaugh (Executor)	\$ 135.58
Norma Vanover	Jody Vanover (Legal Representative)	\$ 297.08
Patricia Fitzpatrick	Debra Preece (Executor)	\$ 367.64
Cecil Hyden	Crystal Scott (Executor)	\$ 617.46
Agnes Webb	Ricky Dean Webb (Executor)	\$ 6.52
Willard Maxie	Dora Maxie (Spouse & Executor)	\$ 104.82
Terry Newberry	Linda Newberry (Spouse)	\$ 946.23
Pauline Murray	Edward Murray (Executive)	\$ 370.63
Total		\$ 4762.93

**NEW MEMBERSHIPS
JULY 2024**

Attachment "C"

	Account	Name	Service Address	Service City	Service ZIP	County	Membershi
1	81336001	DORA MAXIE	KY RT 201 6198	SITKA	41255	JO	7/1/2024
2	81308001	CHRISTOPHER RATLIFF	PLUMMER FORK 46	HUEYSVILLE	41640	FL	7/2/2024
3	81311001	APPALACHIAN HEART & VASCUL	RIVERVIEW BLDG SUITE 2	PRESTONSBURG	41653	FL	7/2/2024
4	81309001	MEGAN BLAIR	JACKSON FORK 207	STAFFORDSVILLE	41256	JO	7/2/2024
5	81295001	GARRETT OLIN	OPEN FORK RD	DAVID	41616	FL	7/3/2024
6	81312001	OTTIS SLONE	BULL CREEK TRADE CENTER	PRESTONSBURG	41653	FL	7/3/2024
7	81313001	BYRON DAVIS	KY RT 114 5528 APT 16	PRESTONSBURG	41653	FL	7/3/2024
8	81303001	EUGENE REFFETT	ROBINSON RD 100 F-1	STAMBAUGH	41257	JO	7/3/2024
9	52547003	JASON BROOKS	MAIN STREET 6167 APT 1	THELMA	41260	JO	7/3/2024
#	55372001	STEVEN L FARNHAM	TOMAHAWK RD 4870	TOMAHAWK	41262	MA	7/3/2024
#	65406001	KALEE S PATTON	BOLEN BRANCH 226	GARRETT	41630	FL	7/8/2024
#	81315001	CODY STARR	BULL CREEK TRADE BOOTH C-12	PRESTONSBURG	41653	FL	7/8/2024
#	81317001	DAPHNIE SPEARS	STUMBO HOLLOW 395	PRESTONSBURG	41653	FL	7/8/2024
#	81316001	AARON FAIRCHILD	BAILEY BRANCH 43	FLATGAP	41219	JO	7/8/2024
#	81318001	TREY MENARD	JOHNS CREEK APT 2	VAN LEAR	41265	JO	7/8/2024
#	81319001	MCKENZIE UNDERWOOD	SHAWN HOWELL 107	PRESTONSBURG	41653	FL	7/9/2024
#	81320001	JENNIFER MCCOY	CALF CREEK RD 484	PRESTONSBURG	41653	FL	7/9/2024
#	81321001	BARBARA TUTTLE	ABBOTT CREEK RD 4589	PRESTONSBURG	41653	FL	7/9/2024
#	81322001	JORDAN KIRK	JOHNS CREEK APT 9	VAN LEAR	41265	JO	7/9/2024
#	81324002	MELISSA HINTON	CLARK ADDITION NEAR END	PRESTONSBURG	41653	FL	7/10/2024
#	81323001	ANTHONY PREECE	326 MILO SUBDIVISION	TOMAHAWK	41262	MA	7/10/2024
#	81325001	JACQUELYN CHAFFINS	MARTIN CHILDERS DR 70 7-G	THELMA	41260	JO	7/11/2024
#	81326001	EMILY SMITH	WOODBINE LANE 39	JACKSON	41339	KN	7/11/2024
#	39496002	DONNA BAILEY	OAKWOOD DR 164	PRESTONSBURG	41653	FL	7/15/2024
#	81329001	TY COLLETT	564 DENVER BRANCH	DENVER	41222	JO	7/15/2024
#	81328001	BRENDA THORNBURY	KY RT 1092 3420	FLATGAP	41219	JO	7/15/2024
#	81327001	JOE BLACKBURN	MARTIN CHILDERS DR 70 7-B	THELMA	41260	JO	7/15/2024
#	81331001	JARED VANHOOSE	RENE LANE 75	PRESTONSBURG	41653	FL	7/16/2024
#	81332001	SHEENA CASEY	KY RT 1428	ALLEN	41601	FL	7/17/2024
#	8939004	WILBERT HUGHES	ARKANSAS CREEK ROAD 1568	MARTIN	41649	FL	7/17/2024
#	62068002	WENDELL SALYER	1498 STATE RD FORK	PRESTONSBURG	41653	FL	7/17/2024
#	81335001	THOMAS MOLLETT	2477 KY RT 3214	FLATGAP	41219	JO	7/17/2024

WRITTEN OFF ACCOUNTS**5/15/24 – 6/3/24****12 Accounts Totaling \$ 1820.72**

<u>NAME</u>	<u>ADDRESS</u>	<u>DATE WRITTEN OFF</u>	<u>AMOUNT</u>
Stacy Goble	Haywood Lane/ P. O. Box 1827, Prestonsburg	5/21/24	\$ 59.78
Savannah Hall	463 Ramey Branch, Flat Gap	5/30/24	\$ 59.16
James Hamilton (#001)	6317 Ky Rt 580, Oil Springs	6/03/24	\$ 79.00
James Hamilton (#002)	6317 Ky Rt 580, Oil Springs	6/03/24	\$ 44.40
James Hamilton (Barn)	6317 Ky Rt 580, Oil Springs	6/03/24	\$ 54.40
Richard Hardy	2934 Ky Rt 1559, Stambaugh	6/01/24	\$ 544.99
Joby Jervis	142 RC Fitzpatrick Dr., Prestonsburg	6/02/24	\$ 15.06
Margaret Jude	170 Jude Hollow Rd., Louisa	6/01/24	\$ 20.28
Roseanna R. Lester	811 Ky Rt 1750, East Point, KY	5/15/24	\$ 90.41
Edith Risner	P. O. Box 931, Prestonsburg (Bonanza substation)	5/22/24	\$ 4.91
Alexandria Thornsby	3961 Laurel Fork Rd., Hueysville	6/01/24	\$ 832.77
Kenneth Trinka	3144 Hammond Rd., Whitehouse	6/01/24	\$ 15.56

Attachment "B"
August

Expense Voucher

Big Sandy Rural Electric Cooperative Corporation
Submit to Office Manager after approval by dept. head

Employee Name			Jeff Prater			Amt. Pd:		Voucher	
Date	From	To	Meals			Meal Tips	\$ Totals		
			Breakfast	Lunch	Dinner				
8/21		Meals	18.34						
8/23		Meals	18.42						
8/21 - 8/23		Room					290.16		
						Totals (A)	\$ 326.92		

326.92

Date	Plane Fare	Taxi, Bus Etc	Tele - phone	Baggage Tips	Toll Roads & Bridges	Private Auto		Parking Charges	Totals
						Miles	Charge		
8/21									
								Totals (B)	\$
								Totals (A & B)	\$

I hereby certify that all items of expense included in the above statement were incurred in the discharge of official business; that these are proper charges against the cooperative; and that all data furnished herewith are true and correct to the best of my knowledge.

Signed by Claimant:

Jeff Prater

Date

8/29/24

Approved (Dept Head or Auth. Agent)

Date

Attachment "B"

June

Expense Voucher

Big Sandy Rural Electric Cooperative Corporation

Submit to Office Manager after approval by dept. head

Employee Name			Jeff Prater			Amt. Pd:		Voucher	
Date	From	To	Meals			Meal Tips	\$ Totals		
			Breakfast	Lunch	Dinner				
6/17	Aces Conference Meals			46.45			46.45		
				110.94			110.94		
				21.98			21.98		
	Aces Conference Room			1024.95			1024.95		
						Totals (A)	\$1204.32		

Date	Plane Fare	Taxi, Bus Etc	Tele- phone	Baggage Tips	Toll Roads & Bridges	Private Auto		Parking Charges	Totals
						Miles	Charge		
								Totals (B)	\$
								Totals (A & B)	\$

I hereby certify that all items of expense included in the above statement were incurred in the discharge of official business; that these are proper charges against the cooperative; and that all data furnished herewith are true and correct to the best of my knowledge.

Signed by Claimant:

Jeff Prater

Date

8/29/24

Approved (Dept Head or Auth. Agent)

Date

revisions, Chairman Danny Wallen asked for motions to approve. Velma May made a motion and Gary Francis seconded the motion. All votes were unanimous. The following job descriptions were approved:

Executive Assistant & H. R. Director, Electrical Engineer, Billing Manager, IT Manager, Accounts Payroll Specialist, Accounts Payable Clerk, Member Services Specialist & IT Assistant, Member Service Specialist, Member Services Representative and Data Processing Clerk.

Also, it was mentioned that on BSRECC Policy #100-050; Holidays - that we should revise the verbiage of "he" to "he/she". Judy McClure will revise that verbiage as approved.

NIOB: Other Business

At this time, Chairman Danny Wallen handed out a letter from THE WHITE HOUSE to Mr. Tony Campbell. President Biden was writing back to respond to the several letters Mr. Campbell had written to him regarding the country having the resources to provide enough reliable energy/energy security.

Capital Credits

Chairman Danny Wallen addressed the board to approve the Capital Credits. Attorney Mike Schmitt reviewed all applications and said they all are in order for payment. There were twelve applications totaling \$4,762.93. James Vanhooose made a motion to approve, and Gary Francis seconded the motion. All votes were favorable.

Expense Report

Chairman Danny Wallen addressed the board to approve the two expense vouchers from GM Jeff Prater. These were for his attendance at the Aces Conference in June and the Aces Risk Forum in August. They totaled \$1531.24. Velma May made a motion to approve, and James Vanhooose seconded. All votes were favorable.

New Memberships

The New Membership Report was approved with motions by Gary Francis and Jason Holbrook. All votes were favorable.

Written Off Report

The Written Off Report was reviewed and then approved by motions from James Vanhooose and Velma May. All votes were unanimous.

Per Diem and Mileage

Motions by Greg Davis and Jason Holbrook were made to approve the Per Diem and Mileage. All votes were unanimously approved.

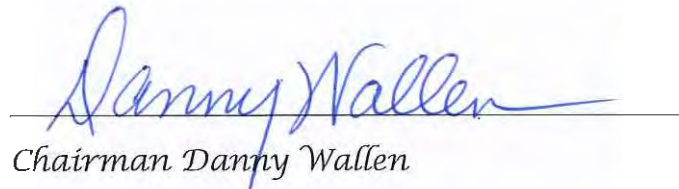
NIOB: Executive Session

Chairman Danny Wallen addressed the board, reminding everyone that Executive Session is totally confidential. James Vanhooose made a motion to move into Executive Session at 6:04 P.M. Gary Francis seconded the motion and all votes were unanimous.

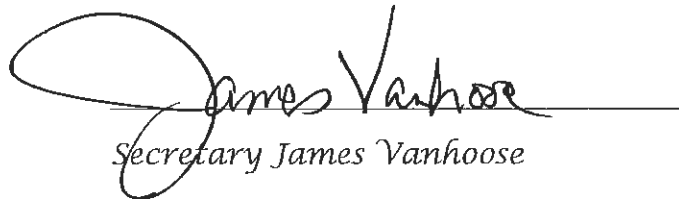
After all discussion was finished, Chairman Danny Wallen asked for motions to adjourn back to the regular session of the meeting at 6:55 P.M. James Vanhooose made the motion and Jason Holbrook seconded. All votes were favorable.

NIOB: Adjourn

Chairman Danny Wallen asked if there was any further information to discuss and hearing none, he stated the meeting was adjourned at 6:57 P.M.



Chairman Danny Wallen



Secretary James Vanhooose

Big Sandy Rural Electric Cooperative Corporation

Regular Board Meeting

July 25, 2024

Call to order: Chairman Danny Wallen called the meeting to order at 4:00 P.M.

Invocation: James Vanhooose gave the invocation after taking spoken prayer requests.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Vice Chairnan Greg Davis, Secretary James Vanhooose, Jim McKenzie, Gary Francis, Jason Holbrook, Attorney Michael Schmitt, President & General Manager Jeff Prater, Natasha Wiley, Judy McClure, Adam Ferguson, Kirby Castle and via TEAMS: John Wolfram, Allyson Honaker and Jonni Hazelrigg.

Safety Moment: VP of Operations Kirby Castle gave the Safety Moment over Heat Exhaustion and commented also about bees and hornets being really bad this year. Kirby reported that the Big Sandy RECC employees had worked 285,385.5 hours from our last Lost Time Accident on 8/32/2021 through July 8, 2024.

Rate Case Update:

The board welcomed consultants John Wolfram, Allyson Honaker and Jonni Hazelrigg as they attended our meeting virtually.

Mr. Wolfram had sent GM Jeff Prater the Rate Case/Cost of Service Study, and we reviewed the presentation as Mr. Wolfram explained the Study and shared it on the viewing screen. He explained the Revenue Requirement, which shows a 2.0 TIER required. We are at .28 through the month of June. **Mr. Wolfram explained to the board that our insufficient rates are the reason we need a rate adjustment.** He also explained the Cost-of-Service Analysis showing the Costs, the functionalization, classification and allocation details; stating that the PSC accepts the methods used to calculate this data. One major report explained was the Cost-of-Service Results: Actuals. This showed all the individual rates that Big Sandy provides, operating revenue and expenses, margin figures, rate base amounts, Pro Forma Rate of Return on Rate Base (percentages) and the unitized Rate of Return on Rate Base. This revealed a Rate of Return Shortfall of margins (-5.75%). We also discussed the monthly residential fixed charges (Customer Charges) that several coops were presently at or were filing for. The Customer Charge is stable income for the coop and Big Sandy is at \$21.95 presently. The Study revealed that this should be at \$43, but with only being at \$21.95 now, we are striving to be midway; possibly **\$27**. The weather and the customer charge were discussed in great detail. The Summary of Billing Impacts was also discussed in great detail. Attorney Mike Schmitt mentioned that in previous years customer charges gradually moved closer to a greater Customer Charge rather than an increased kWh cost being higher, especially for lower income customers and Allyson agreed. Jeff asked what the Attorney General's view was on the customer charge being increased, not looking at the percentage? They agreed the AG would say no, no, no! But Big Sandy RECC is unique, different, our terrain is hugely different than other coops in Kentucky and we have fewer customers per mile. We must keep the lights on, and we must pay our bills.

More discussion was had regarding the Customer Charge of \$27 and the Board felt we must ask for more of a Customer Charge and a lesser percentage of increasing the kWh charge.

FIOB: Approve Filing of Rate Adjustment: Chairman Danny Wallen addressed the board to apply for a Rate Increase of no more than \$3.5 million dollars; with the Customer Charge of \$29. James Vanhoose made a motion to approve, and Jim McKenzie seconded that motion. All votes were unanimous. The next steps would be to develop the filing, application, testimony and exhibits. Then give a Public Notice and File with the Commission.

NIOB: Approval of Minutes June 27, 2024

Chairman Danny Wallen addressed the board for approval of the June 27, 2024 minutes. A correction was made as to the cost per hour (\$25.50 to \$2550) of the helicopter. With no other changes or objections, the minutes would stand approved by all.

NIOB: Approval of Minutes July 1, 2024

Chairman Danny Wallen looked to the board for approval of the Special Call Board Meeting on July 1, 2024. Hearing no objections, he stated the minutes would stand approved as prepared.

NIOB: EKPC Report

Chairman Danny Wallen gave the board meeting report from EKPC. The Financials revealed a loss of \$4 million dollars, but they had budgeted for more of a loss. Equity remains steady at 21.4%. They are moving forward with the plans as discussed in our meeting on July 1, 2024. They have received some negative controversy over using four hundred acres for Solar Panels, stating that this acreage is rich farmland and shouldn't be used for solar panels.

NIOB: KEC Report

Vice Chairman Greg Davis reported to the board the discussions from the virtual board meeting at KEC. Greg stated they seated two new board members: Bradley Irvin from Taylor Co. RECC and Rick Hord from Fleming Masey Energy. Greg mentioned that the Sierra Club had some activity going on again. The PSC has had some transition in Commissioners as Kent Chandler resigned the day before the end of his term. The PSC has appointed Angie Hatton to be the Acting Chair and Mary Pat Regan as Commissioner.

Greg reported that a lot of work has been completed with the Pole Attachment Case. This tariff is supposed to be filed by July 31st.

Greg also reported a lot of facilities updates on the Illinois, Ohio, Pennsylvania, Virginia, Kentucky and Alabama United Utilities warehouses. Sales are remaining good.

Greg also told the board that the newest Safety Manual is being completed and being reviewed to be released to all the coops.

NIOB: Attorney Report

Attorney Mike Schmitt stated that his report would be in Executive Session.

NIOB: Departmental Reports

GM Jeff Prater addressed the board with the monthly departmental reports.

Financials – Robin gave the financial report for June. June operations resulted in a margin loss of (\$103,205), with a forecast margin profit of \$126,254 for 2024. Cash flow for the year is a surplus of \$718,597. Our kWh sales reveal 1,643,502 million. This is more than we budgeted for. Year-to-Date we have sold 6.81 million more than budgeted. The TIER is at .01, equity at 19%, but with EKPC 47%.

Billing Report – Robin also gave the Cash report. Total cash received for the month was \$1,683,899.14. All avenues of payments were down for the month except the Online payments. Robin said this is normal during June, possibly due to a lot of people traveling in the summer. The graph for work completed revealed Automated at 61% and Employee at 39%.

IT Report – GM Jeff Prater mentioned the current Microsoft outage /CrowdStrike and how he and Adam monitored our calls because CRC was inactive. They thought they might have to call a few employees into the office to take calls. On July 19, 2024, CrowdStrike issued a faulty update to its security software that caused global computer outages that disrupted air travel, banking, broadcasting and other services.

Member Services Report – Natasha gave her report on monthly activities. In addition to normal meetings and daily work, she had worked on preparations for the Honor Flight, participated in the Touchstone Energy JAM meeting and the TSE Business Development Committee Meeting.

Operations Service, Construction & Retirement Reports – Kirby addressed the board and reported all the work performed for the month of June in Operations. Kirby answered all questions.

Engineering & Meter Department Reports – Kirby continued and gave the reports on engineering and meter work. We were happy to see that seven new homes had been engineered, making fourteen the total for the quarter.

Right-of-Way Reports – GM Jeff Prater addressed the board reporting the totals for ROW work for June. Jeff explained the difference in our totals for May compared to June, stating it's due to letting Faith Tree Service go. Jeff told the board that we have a thirteen-mile section (a 35-foot-wide right-of-way) that we are taking bids on and those companies who will be bidding will be: Faith, Asplundh and R&H. Jeff estimated the cost to run between \$10k and \$20k. Jeff stated that our spraying is finished.

The ROW average monthly spending revealed that R&H's average cost was \$7337.37 per mile, which is very good, Jeff said. In our test year, 2023, we spent \$1.3million dollars. The 2024 ROW budget was set at \$1.6 million, and we are on target to spend that amount.

Big Sandy Forestry Reports – GM Jeff Prater gave the report of work done by BSF, LLC. The financials show a profit of \$5300. But he reminded them that we want to be able to spend our whole budget, trying to show progress in our cutting of ROW.

Outages – GM Jeff reported all the outages' reports.

NIOB: Manager's Report

GM Jeff Prater addressed the board in regard to changing the August board meeting due to the schedule of the ACES Risk Managers Forum on August 22nd & 23rd.

Chairman Danny Wallen looked to the board to change the August board meeting to **Thursday, August 29th at 4:00 P.M.** Greg Davis made a motion and Jason Holbrook seconded. All votes were unanimous.

Jeff then told the board that we have two extra trucks that are going to be sold. Judy will send the board the details of both trucks.

NIOB: Informational Items

KEC Annual Meeting / August 11-13 / Louisville

Jeff addressed the board about the KEC Annual Meeting. Those planning to attend are Jeff Prater, Greg Davis, Gary Francis, Danny Wallen and Judy McClure.

NIOB: New Business

Approve Revision of Policy #100-050; Holidays

Jeff told the board that we had reviewed this policy and since we have been working ten hour shifts since 5/31/23, we needed to make the policy consistent with our practices. Jeff also added the language that if employees observe religious holidays, they will need to use their PTO time. James Vanhooose made a motion to approve this change and Jason Holbrook seconded the motion. All votes were favorable.

Approve Revision of Policy #300-130; Organizational Chart

Jeff then addressed the board for a revision to the Organizational Chart. We have hired an Electrical Engineer who will start 8/12/2024. Therefore, we needed to add this position to the Organizational Chart reflecting that position. The Electrical Engineer will answer to the VP of Operations, Kirby Castle. James Vanhooose and Greg Davis made motions to approve. All votes were favorable. Jeff stated that we have a Job Description to match up with this employee's duties and was reviewed last month. As per Attorney Schmitt's recommendations, Jeff and Judy are working to make sure all positions have a current job description, and they will be presented to the board for approval.

Approve COBANK Authorized Officers Resolution

Due to authorized officers' changes in February, with the removal of Bruce Aaron Davis, COBANK needs a Resolution to list the active authorized officers. The Chairman, Vice Chairman, Secretary and President/General Manager all signed the document. Motions were made to approve the update by Jim McKenzie and seconded by Jason Holbrook. All votes were unanimous.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
James O. Blair	Megan Blair (Administrator)	\$ 16.54
Harry Kennard	Brian Kennard (Executor)	\$ 654.50
Johnny Mollett	John Mollett (Administrator)	\$ 287.86
Patricia Castle	Wilidean Burchett (Administrator)	\$ 8.75
Audra Ousley	Willis Ousley (Spouse)	\$ 414.54
Jimmy L. Vanhoose	Leslie Robin Picklesimer (Executrix)	\$ 763.18
Wilma Lee Honeycutt	Rachel Stambaugh (Admin.)	\$ 397.62
Gary Bruce Ritz	Nolitta Ritz (Spouse)	\$ 893.46
Johnny Grimm, Jr.	Barbara Tuttle and Brenda Henson (Co-Exec.)	\$ 808.68
Total		\$ 4245.13

NEW MEMBERSHIP REPORT

Attachment "C"

JUNE 2024

71 NEW MEMBERS

Account	Name	Address	City	ZIP	County	Mship Date
1	81230001	ERIC REYNOLDS	4553 RT 404 LOT 5	BLUE RIVER	41607 FL	6/3/2024
2	81238001	JACOB DAVIS	UNKNOWN	PRESTONSBURG	41653 FL	6/3/2024
3	81248001	BRAXTON COLLINS	UNKNOWN	MARTIN	41649 FL	6/5/2024
4	81250001	GARRETT LESTER	ARMORY ROAD 191	PRESTONSBURG	41653 FL	6/5/2024
5	55371003	BRIAN D SAMONS	BIG BR BULL CRK 1294	PRESTONSBURG	41653 FL	6/6/2024
6	65572002	CAYCI MAYNARD	LAWSON STREET 100	PRESTONSBURG	41653 FL	6/6/2024
7	81251001	MARCUS BLANKENSHIP	WOODLAND HILLS 505	PRESTONSBURG	41653 FL	6/6/2024
8	81252001	ZACHARY SALYER	OLD HWY 114 812	PRESTONSBURG	41653 FL	6/6/2024
9	65033003	ADAM K HUGHES	UNKNOWN	MARTIN	41649 FL	6/10/2024
10	81259001	EMILY J BLACKBURN	HAYWOOD LANE 66	DWALE	41621 FL	6/11/2024
11	81258001	CARLA SHEPHERD	PRATER FORK 1110	HUEYSVILLE	41640 FL	6/11/2024
12	65881002	CODY A SPEARS	7398 KY ROUTE 114	PRESTONSBURG	41653 FL	6/12/2024
13	81266001	TAYLOR BRIGGS	CONN BRANCH	PRESTONSBURG	41653 FL	6/12/2024
14	81268001	SANDEEP PATNAIK	AUXIER HEIGHTS 61	AUXIER	41602 FL	6/13/2024
15	81267001	RUSSELL DOTSON	UNKNOWN	DAVID	41616 FL	6/13/2024
16	65370001	TROUT JUSTIN T	US HWY 23 3757	PRESTONSBURG	41653 FL	6/14/2024
17	81272001	ALVINA KARAM	B HAYWOOD LANE 239	PRESTONSBURG	41653 FL	6/17/2024
18	81275001	JOEY ROBINSON	ARKANSAS CREEK RD 1868	MARTIN	41649 FL	6/18/2024
19	81273001	EMILY SIZEMORE	UNKNOWN	PRESTONSBURG	41653 FL	6/18/2024
20	81278001	KEESHA JOHNSON	KY RT 1428	ALLEN	41601 FL	6/19/2024
21	37360004	WOODROW JARRELL JR	RENE LANE 32	PRESTONSBURG	41653 FL	6/25/2024
22	81289001	BARBARA LAWSON	BAILEY DRIVE 21	PRESTONSBURG	41653 FL	6/26/2024
23	81291001	MARY B HAGAN	COW CREEK 275	PRESTONSBURG	41653 FL	6/26/2024
24	81283001	AMANDA SLONE	MUSIC STREET 17	PRESTONSBURG	41653 FL	6/30/2024
25	81286001	LARRY MINIX	LEFT FRK OF ABBOTT 3470	PRESTONSBURG	41653 FL	7/1/2024
26	81288001	PRATER HELTON	RIDGEWOOD DR 124	PRESTONSBURG	41653 FL	7/1/2024
27	81307001	JAMES M JOHNSON	WOODLAND HILLS 275	PRESTONSBURG	41653 FL	7/1/2024
28	81234003	KAREN FERGUSON	KY RT 1614 950	KEATON	41226 JO	6/3/2024
29	81232001	DONNA A MILLER	RAMEY BR TR COURT LOT 13	STAFFORDSVILLE	41256 JO	6/3/2024
30	81236001	HANNAH WALLEN	US HWY 460 4260 LOT 14	STAFFORDSVILLE	41256 JO	6/3/2024
31	81237001	CATHY FINCH	RIVERVIEW DR 252 D-4	THELMA	41260 JO	6/3/2024

32	81240001 BEARTHA L FLETCHER	8882 HWY 581	RIVER	41254 JO	6/4/2024
33	81243001 SAMUEL MARTIN	6553 KY RT 201	SITKA	41255 JO	6/4/2024
34	81239001 VIVIAN HALL	ROBINSON RD 100 K-6	STAMBAUGH	41257 JO	6/4/2024
35	81246001 EDITH WARD	MAIN STREET 6167 APT 2	THELMA	41260 JO	6/5/2024
36	81245001 CRYSTAL RAY	RICHMOND HILL DR 28	VAN LEAR	41265 JO	6/5/2024
37	81241001 AMANDA MCCALLISTER	KY RT 469 4829	KEATON	41226 JO	6/6/2024
38	65017002 AARON P PRICE	MAIN STREET 6209 APT 45	THELMA	41260 JO	6/6/2024
39	81255001 EDDIE LEMASTER	241 KY RT 1092	SITKA	41255 JO	6/10/2024
40	81256001 HARRY BENNETT	CARROL PELPHREY SUBDIVISION	STAFFORDSVILLE	41256 JO	6/10/2024
41	67587003 DEBORAH J JACKSON	HILLTOP ROAD 326	PAINTSVILLE	41240 JO	6/11/2024
42	81260001 RONALD LACY	431 COLVIN BR	OIL SPRINGS	41238 JO	6/12/2024
43	81265001 TAYLOR HAYDEN	BUELL WILLIAMS DRIVE 54	SITKA	41255 JO	6/12/2024
44	81264001 CHRISTINA CONLEY	478 REED BRANCH RD	STAFFORDSVILLE	41256 JO	6/12/2024
45	81261001 DEREK D ALLEN	MAIN STREET 6139	THELMA	41260 JO	6/12/2024
46	68372003 MATTHEW R PFALZER	5496 KT RT 201	SITKA	41255 JO	6/13/2024
47	62966003 RACHEL MULKEY	ROBINSON RD 100 G-2	STAMBAUGH	41257 JO	6/13/2024
48	81263001 AUTUMN HALL	JOHNS CREEK APT 4	VAN LEAR	41265 JO	6/14/2024
49	68153004 ALYA D CURTIS	KY RT 172 5226	FLATGAP	41219 JO	6/17/2024
50	81269001 GREG BOWENS	RGH FRK LAUREL RD 3274	KEATON	41226 JO	6/17/2024
51	81270001 WILLIS OUSLEY	WALTERS BRANCH 127	PAINTSVILLE	41240 JO	6/17/2024
52	81274001 DANIEL MUSIC	US HWY 460 4260 LOT 31	STAFFORDSVILLE	41256 JO	6/18/2024
53	81276001 CELLIE D STAMBAUGH	5512 KY ROUTE 1559	SITKA	41255 JO	6/19/2024
54	81280001 SCOTTIE MCKENZIE	KY RT 1559 5627	SITKA	41255 JO	6/19/2024
55	81277001 KENT GRAHAM	3629 KY RT 172 LOT 17	VOLGA	41219 JO	6/19/2024
56	14401001 LARRY R PRESTON	4968 KY 469	KEATON	41226 JO	6/24/2024
57	81095001 DUSTIN SEXTON	KY RT 581 2285	PAINTSVILLE	41240 JO	6/25/2024
58	69844003 FAITH PARSONS	8829 HIGHWAY 581	RIVER	41254 JO	6/25/2024
59	54165002 ROBERT J BURCHETT JR	UNKNOWN	LOUISA	41230 JO	6/26/2024
60	81290001 LESLIE R PICKLESIMER	MURRAY DRIVE 33	SITKA	41255 JO	6/26/2024
61	80945001 WILLA TRIMBLE	2454 PUNCHEON CRK RD	SITKA	41255 JO	6/27/2024
62	68681002 JAKOBI STAMBAUGH	APPLE ST 77 APT 2	THELMA	41260 JO	6/27/2024
63	81305001 KIM STALKER	276 FRANKS CREEK RD.	FLATGAP	41219 JO	7/1/2024
64	60895001 JOHN VANHOOSE	CANE BRANCH RD 865	STAFFORDSVILLE	41256 JO	7/1/2024

65	81306001 THOMAS MCCORMICK	HORSESHOE STREET 81	THELMA	41260 JO	7/1/2024
66	81314003 NOLITTA RITZ	FLATWOODS BRANCH 35	VAN LEAR	41265 JO	7/1/2024
67	50823002 BOBBI J JUDE	JUDE HOLLOW RD 170	LOUISA	41230 LA	6/6/2024
68	81262001 CAITLIN POWELL	MARIGOLD ROAD 566	LOUISA	41230 LA	6/12/2024
69	61504002 KRISTIE DIXON	ROSEWOOD LANE 97 TOMAHAWK	TOMAHAWK	41262 MA	6/5/2024
70	81279001 MARCUS HOWARD	ROCKCASTLE RD 3624	INEZ	41224 MA	6/19/2024
71	81292001 TERRI A MARCUM	136 CASSELL BR RD	INEZ	41224 MA	6/27/2024

WRITTEN OFF ACCOUNTS**20 Accounts Totaling \$ 3273.26****4/04/24 Through 5/06/24**

NAME	ADDRESS	AMT. WRITTEN OFF	DATE
Joey B. Adkins	441 Brown Br., Sitka	\$ 106.57	5/06/24
Aaron Bressler	28 Richmond Hill Dr. Van Lear	\$ 98.18	4/15/24
Destiny Carroll	481 Big Br. Bull Ck, Prestonsburg	\$ 5.00	5/06/24
Gary Chandler	661 Castle Fk., Lowmansville	\$ 315.00	4/22/24
Andy Cochran	5255 Ky Rt 114, Prestonsburg	\$ 361.12	5/01/24
Sherry L. Collins	83 Tator Hole Knob, Garrett	\$ 132.41	4/15/24
Sherry L. Collins	83 Tator Hole Knob, Garrett	\$ 162.54	4/15/24
Jamie Combs	Campview Tr. Crt., Staffordsville	\$ 62.74	4/29/24
Jennifer R. Dalton	275 Cow Crk, Prestonsburg	\$ 90.00	4/15/24
Stacy Goble	155 Haywood Ln #2, Prestonsburg	\$ 25.85	4/29/24
Kristopher Hall	260 Townbranch Rd., Prestonsburg	\$ 258.97	4/30/24
Cameron Heuser	100 Robinson Rd. Apt K6, Stanbaugh	\$ 231.38	4/22/24
Charlene Horn	139 Preston Br., Inez	\$ 9.51	4/04/24
Charles E. Justice	2347 Bucks Br., Martin	\$ 222.63	4/11/24
Kayla Osborne	3892 Tomahawk Rd., Tomahawk	\$ 35.04	4/15/24
James Presley	356 Rocky Knob, Staffordsville	\$ 730.95	4/29/24
Jonathan G. Reed	3336 Rt. 1092, Flat Gap	\$ 301.73	4/15/24
Cathy L. Samons	1936 Ky Rt 2040, Offutt	\$ 14.18	4/09/24
Connie Stafford	2267 Tomahawk Rd., Tomahawk	\$ 26.89	4/08/24
James Wallen	57 Pigeon Crk. Rd., Oil Springs	\$ 82.57	4/15/24

Emailed to Josh Vaughn-Brown
7-30-24

Danny Wallen signed Ma
Dec-11-24 7-31-24 JM


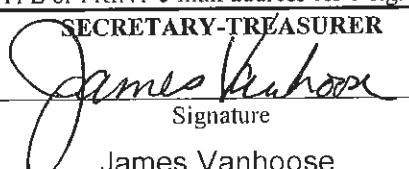
COBANK
COOPERATIVE FINANCIAL CORPORATION
Josh
stated rec'd
7-31-24

CoBank, ACB
INCUMBENCY CERTIFICATE

The undersigned, as Secretary or Assistant Secretary of the Borrower named below, hereby certifies that the following persons are the current, duly elected or appointed Authorized Officers enumerated in applicable Resolutions of the Borrower's Board of Directors, that following are specimen signatures of those Authorized Officers, and that the e-mail address indicated for each person is true and correct as of the date of this Certificate.

AUTHORIZED OFFICERS

NOTE: INSERT THE NAMES AND OBTAIN THE SIGNATURES OF ONLY THOSE AUTHORIZED BY THE RESOLUTION REFERRED TO ABOVE. **THIS INCUMBENCY CERTIFICATE REVOKES AND REPLACES ALL PREVIOUS INCUMBENCY CERTIFICATES.**

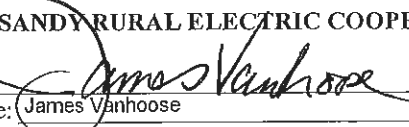
CHAIRMAN  Signature Danny Wallen TYPE or PRINT name dawallen@bigsandyrecc.com TYPE or PRINT e-mail address for e-signature
SECRETARY-TREASURER  Signature James Vanhooose TYPE or PRINT name jvanhooose@bigsandyrecc.com TYPE or PRINT e-mail address for e-signature

VICE CHAIRMAN  Signature Greg Davis TYPE or PRINT name gdavis@bigsandyrecc.com TYPE or PRINT e-mail address for e-signature
PRESIDENT/GENERAL MANAGER  Signature Jeff Prater TYPE or PRINT name jprater@bigsandyrecc.com TYPE or PRINT e-mail address for e-signature

Dated this 25th day of July, 2024.

Annual Meeting Month: May

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

By: 
Name: James Vanhooose
Title: Secretary/Treasurer

NIOB: Other Business

Capital Credit Report – Attorney Mike Schmitt reviewed all nine applications and approved them for payment. These totaled \$4245.13. A motion was made to approve by Greg Davis and seconded by James Vanhooose. All votes were favorable.

New Membership Report – The board reviewed all new memberships and with a motion by Gary Francis and Greg Davis, they were approved unanimously by the board.

Written Off Report – All Written Off reports were reviewed. Chairman Danny Wallen looked for a motion to approve. James Vanhooose made a motion to approve, and Jason Holbrook seconded. All votes were favorable.

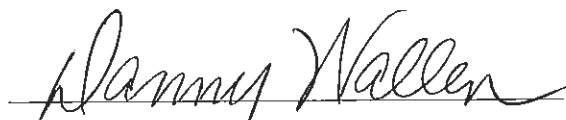
Per Diem and Mileage – Motions by Greg Davis and Jason Holbrook were made to approve the Per Diem and Mileage. All votes were unanimous.


NIOB: Executive Session

Chairman Danny Wallen addressed the board for a motion to move into Executive Session at 6:18 P.M. Greg Davis made a motion and Jim McKenzie seconded. All votes were favorable to move into Executive Session. With all discussions finished, and no objections made, the Executive Session moved into regular session at 7:23 P.M.

NIOB: Adjourn

With no other items to discuss, the Chairman declared the meeting adjourned at 7:24 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
SPECIAL CALL BOARD MEETING

JULY 1, 2024

Call to Order: East Kentucky Power Cooperative CEO Tony Campbell called the meeting to order.

Quorum: Those present for the meeting were: Big Sandy President & General Manager Jeff Prater, Kirby Castle, Judy McClure, Chairman Danny Wallen, Jim McKenzie, Velma May, James Vanhooose, Gary Francis, Greg Davis, Jason Holbrook (ZOOM) and Big Sandy Attorney Mike Schmitt (ZOOM). Also attending virtually from EKPC: CEO Tony Campbell, COO Don Mosier, Ex. VP & CFO Cliff Scott and General Counsel David Samford, and in attendance virtually were staff from Taylor County and Farmers RECC.

President & General Manager Jeff Prater issued official notice of this Special Call Board Meeting on June 24, 2024. This joint meeting was with EKPC, Farmers RECC, Fleming-Mason and Taylor County, where EKPC would show a video and detail the plans to supply future load.

Large Capital Investment and Detailed Plan to Supply Future Load for Cooperatives.

EKPC CEO Tony Campbell addressed everyone and thanked us for taking time to meet together. Mr. Campbell stated that East Kentucky Power has some major decisions to make regarding the power supply for all the cooperatives. He stated that this has all been driven by the Federal Government. EKPC is preparing plans to develop projects for the future Load Growth. Renewable energy projects include Solar, Hydro, Co-Firing with Natural Gas, Combined Cycle Gas and RICE (Reciprocating Internal Combustion Engines). The price tag for these projects could cost an estimate of \$6 Billion dollars.

EKPC COO Don Mosier spoke about our Future Load Growth and the plans to achieve our necessary electrical needs.


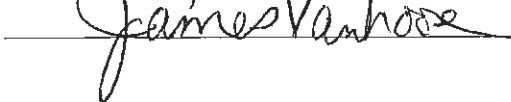
EKPC Ex. VP & CFO Cliff Scott spoke about the buckets of money that will be needed and the percentages of grants and loans we would have to get. He stated that they had already submitted a letter of intent last year to RUS for \$ 679 million dollars. The money needed to be spent in the next fifteen years could cost the members \$30-\$40 per month; between now and 2031, obtained through rate cases.

David Samson, General Counsel for EKPC spoke about the legal issues.

Tony Campbell then talked more about the concern of our supply chain and our load growth. Our board asked some questions about when the coal fired power plants will have to close. And will we have enough Natural Gas to supply our needs, especially with the boom in electric vehicles? Tony answered, no. Jeff also mentioned Stored Hydro Power (a type of hydroelectric energy storage that uses two water reservoirs at different elevations to generate power as water moves down from one to the other).

All options were discussed in detail. Tony said that this September coops will vote on some major decisions and then again in July 2025. There is much to think about and do.

Adjourn - With no other discussion, the meeting adjourned at 6:00 P.M.

Chairman Danny Wallen

Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

JUNE 27, 2024

Call to order: Chairman Danny Wallen called the regular board meeting to order at 4:02 P.M.

Invocation: Director James Vanhooose asked for any spoken prayer requests and gave the invocation.

Quorum: Those present for today's board meeting were the following: Chairman Danny Wallen; Directors: Velma May, Gary Francis, Greg Davis, Jason Holbrook, James Vanhooose; General Manager Jeff Prater and staff members: Sandra Shepherd, Natasha Wiley, Kirby Castle and Robin Slone. Co-Op Attorney Michael Schmitt via Zoom.

Safety Moment: VP of Operations Kirby Castle gave a Safety Moment for today. Kirby discussed the importance of reacting to the 1st warning signs of heat stroke in the weather we are currently having.

NIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the minutes of the Regular Board Meeting from May 23, 2024. Hearing no objections the minutes were approved as prepared.

NIOB: EKPC Report

Chairman Danny Wallen gave the board the information from the East Kentucky Power board meeting. Mr. Wallen reported that equity was at 21 ½%. EKPC discussed 6 billion dollars upgrades in projects involving fossil fuels, solar, turbine, and gas at the Spurluck and Cooper stations. All as a result of EPA regulations. AI and Data centers are becoming in demand, raising concerns.

NIOB: KAEC Report

Director Greg Davis reports no meeting for June but shortly after our May board meeting, they met, discussion was made concerning Kentucky farmlands. There are 475,000 homes insured in Kentucky from 2017-2022 and 6,500 farmlands have been lost to solar farms raising concerns for food security. Chris Perry reported the new pole attachment tariffs are ready to file with the Kentucky Public Service Commission. Audit report was good finding no deficiencies. The financial report revealed that 80.8 million in products had been sold. Cash Flow was good and product sales were up.

Kent Chandler, Chairman of the Kentucky Public Service Commission is up for re-election, will need to be decided in 30 days whether to re-elect.

NIOB: Attorney Report

Attorney Michael Schmitt reports legal updates to be discussed in Executive Session.

NIOB: Manager's Report

General Manager Jeff Prater Discussed the sewer work that had been done on the Manager bathroom and ladies' bathroom and that it's complete.

Motion was made to hire HLH Helicopter services to trim line from the boat docks up to German Bridge. The rate being \$2550 per hour and a flat \$2,500 for coming to us. Motion was made by Greg Davis. Seconded by James Vanhooose. All votes were favorable.

Judy Williams Daniel from the Johnson County Economic Development spoke with Jeff Prater concerning the involvement that Bruce Aaron Davis had with this organization to see if he would possibly join. Board members discussed that involvement with this organization is deemed important to our cause for economic development and the role that utilities play in that plan. Board agrees for Jeff Prater to replace him.

Jeff Prater discusses that Nathan Frisby approached him about meeting with the board of directors. Jeff informs him that there are procedures in doing so. Jeff asks him what it is regarding. Nathan explains that he had heard Velma May was not running for re-election and was wondering if the board would consider changing the number of years that an employee needed to be retired before running for a board seat. Nathan Frisby is a retired employee but works part-time once a week for Big Sandy and is still considered an employee. Therefore, the board was not interested in the revision of this policy at this time.

Jeff Prater- discussed with the board on the (3) three estimates he received on ½ Ton Chevy long wheelbase, regular cab from Hutch, Pops and Dutch. Hutch came in under the other two at \$41,691.

Jeff Prater gives an overview of changes made in positions with him moving to President & General Manager. Jeff has moved Kirby Castle into his previous role as VP of Operations. Jeff and Kirby have spoken to John Harrison, the most senior employee next in line and he has turned down the offer of him replacing Kirby Castle. Jeff also discusses the possibility of hiring an electrical engineer so that some jobs E.g. Right of Way and Outage Management. Mapping can be re-directed under the electrical engineer rather than the Operations Superintendent. If approved, we will need to redo the Organizational Chart to reflect these changes. A candidate for this position is Will Hayes who currently works for KU & LG & E and has an electrical engineering degree seeking to return to his hometown of Eastern Kentucky. He does need to work under an Engineer for several years to earn his certification in this field but has some years already behind him with his current employer. Pay would start at \$45 an hour, just under the rate of pay for Kirby Castle. Board members have agreed to this position and changes.

Finance: Robin Slone reports as of May operations resulted in a margin of (\$208,172) due to revenue shortfalls, shortage of KWH sales and budgeted loss for May. Our year-to-date margin is (\$146,427) with a TIER of .20. We are currently projecting a margin of approximately \$126,254 for 2024. Our kWh sales were 9.1 million below budget for the year. We are at 1.71 DSC year to date with a 1.84 2 yr. average., 19% Equity and at 43% including EKPC.

Right of Way Report: Jeff Prater gave report. Right of Way for May 2024 was \$132,002 and YTD 612,613. Average per Mile; R & H \$13,134, Faith \$29,300 for the month of May. Jeff Prater gave Faith Tree Services a 30-day notice to end their services but, owner opted to pull out immediately.

Discussion was made about how to move forward with Right of Way, at this point Jeff recommended sending out bids for circuit work based on a specific dollar amount. Volga substation has about 12 miles of circuit work needing to be done. R & H has had manpower issues in the past but, Tim Robinson is

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Katherine Cantrell	Kenny Cantrell (Legal Representative)	\$ 46.48
Billy Cure	Phyllis Cure (Spouse)	\$ 401.88
Lowell Shepherd	Melvia Shepherd (Spouse)	\$ 682.34
James L. Fields	Beulah Fields (Spouse)	\$ 1288.15
Launa Collins	Sharon Burchett (Executor)	\$ 986.48
Wallace M. Conley	Chris Conley & Sallie Holbrook (Co-Executors)	\$ 1421.79
Hobart Witten Jr.	Tina Witten Gilley (Executor)	\$ 695.41
Frankie Akers	Angela Borders (Admin.)	\$ 59.17
Mary Ritz	Harry Lee Bennett (Spouse)	\$ 803.53
Mary A. Price	Crystal Gail Castle (Admin.)	\$ 307.33
Total		\$ 6,692.56

Paul Price	4543 Hwy 581	Ulysses
Juanita Lafferty	1500 Sycamore Creek	Van Lear
Linda Mullett	10-68 Rockcastle Rd.	Inez
Brandi Smith	57 Hand Maul Hollow	Tomahawk

WRITTEN OFF ACCOUNTS**3/1/24 Through 4/1/24****21 Accounts Totaling \$ 5,923.47**

Theodore Bronson	6951 Caney Fk. Rd., Martin	3/13/24	\$ 202.22
Ronald Burgess	4553 Rt 404, Lot 5, Blue River	3/5/24	\$ 671.54
Chris Caudill	2187 Lower Twin Br., Hagerhill	3/23/24	\$ 141.93
Jessica Conn	100 Calhoun Dr., Prestonsburg	3/27/24	\$ 129.08
Ada Cooley	Hyden Tr. Crt, Lot #14, East Point	3/19/24	\$ 20.59
Beulah M. Estep	P. O. Box 227, Oil Springs	3/5/24	\$ 37.31
Matthew Fletcher	554 Big Br. Bull Creek, Prestonsburg	3/19/24	\$ 383.77
Johnnie Green	1915 Ky Hwy 3387, Paintsville	3/18/24	\$ 84.77
Sherry J. Hatfield	275 Woodland Hills, Prestonsburg	3/25/24	\$ 121.40
Inn Hicks	510 Rothwell Br., Stambaugh	3/11/24	\$ 16.03
Morgan T. Hill	368 Click Branch Rd., Martin	3/21/24	\$ 21.35
Adam P. Little	56 Jan Davis Dr., Lot #1, Prestonsburg	3/13/24	\$ 572.17
Timothy Lykins	P. O. Box 423, Allen	3/25/24	\$ 149.95
Monica Reid	241 Cow Creek Rd., Prestonsburg	3/5/24	\$ 237.00
Carter Richie	969 Goebel Br., Prestonsburg	3/13/24	\$ 471.70
Brandon Richmond	4076 Ky Rt 302, Van Lear	4/1/24	\$ 420.79
Thomas Rose, Jr.	499 Cane Fk. Rd., Martin	3/13/24	\$ 700.67
Trevor Sherman	131 Lively Lane, Thelma	3/20/24	\$ 105.45
Paul Slone	2912 Ky Rt 1092, Flat Gap	3/13/24	\$ 407.39
Brandi Smith	404 Stumbo Subdiv., Prestonsburg	3/12/24	\$ 812.32
Kalista Spence	644 Cassell Br., Inez	3/13/24	\$ 216.04

working to have a 12-man crew again. Big Sandy Forestry was mentioned but in order to handle this additional work, it would need more equipment and men.

IT Report: Firewall and Servers continuing monthly updates and reviews. Server updates and scans. NISC offsite backup completion is estimated to be complete in August. Kirby visited Clark Energy to view NISC mapping whereas our current software is being phased out. PCI compliance requirements for 2024-2025 have been met. Computer change outs are ongoing due to Windows 10 lifecycle ending October 14, 2025.

Billing Report: Total money received was \$1,785,870; employees collected \$714,553 (40%) and by automation was \$1,071,317 (60%). Collection was down 9%.

Member Services: Natasha Wiley reported that social media has been updated and monitored. Website maintenance and updates have been made. Honor Flight preparations are being made for this year participants David Bowling, and Morris Hylton taking place August 24, 2024. Kentucky Living Magazine has been edited and sent for print. Energy rate tariffs have been filed. ACSI survey results are in giving Big Sandy an 85% rating compared to Municipals at 75%, and Investor Owned at 74%.

Operations: Kirby Castle reported Connects YTD-72, Disconnects-56, Annual meter reads YTD-2822 and Annual Meter Changes YTD- 386. Work Orders; construction work orders YTD-171, retirements YTD-129. Engineering has engineered 47 work orders for the month. The Meter Department has tested YTD-798.

NIOB: Informational Items

KEC Annual Meeting 08/11-08/13 in Louisville, KY

Directors Gary Francis, Danny Wallen (Will let you know Monday), Greg Davis (Will let you Monday) expressed interest in going. Jeff Prater and Judy McClure will also attend.

Rate Case Update - John Wolfram

As for his preliminary numbers, they show us to need an 11.16% increase; 9.7% of that being on residential customers. Final numbers will be discussed once the Pro Forma Adjustments have been completed.

NIOB: New Business

Approve Revisions to Policy #400-016; Delegations from the Board of Directors to the President & General Manager

Motion was made to approve revision to policy #400-016; Delegations from the Board of Directors to the President and General Manager by James Vanhooose. Seconded by Gary Francis. All votes were favorable.

Approve Revisions to Policy \$100-107; Temporary Employment

Motion was made to approve revision to policy #100-107; Temporary Employment by Velma May. Seconded by James Vanhooose All votes were favorable.

NIOB: Other Business

Capital Credits

Attorney Michael Schmitt reviewed all applications for Capital Credit refunds, and all were in order for payment. Velma May made a motion to approve, and Jason Holbrook seconded the motion. All votes were favorable.

New Memberships

The New Membership report was reviewed, and Gary Francis made a motion to approve. Jason Holbrook seconded the motion. All votes were favorable.

Written Off Accounts

The Written Off Account report was reviewed and a motion was made by James Vanhooose to approve. Velma May seconded the motion. All votes were favorable.

Per Diem and Mileage

Chairman Danny Wallen looked to the board for a motion to approve the Per Diem and Mileage. Greg Davis made a motion and Jason Holbrook seconded the motion. All votes were unanimous.

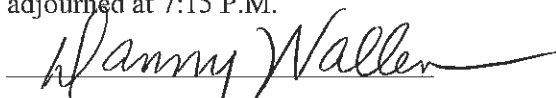
NIOB: Executive Session


Chairman Danny Wallen addressed the board about adjourning to Executive Session. Jason Holbrook made a motion to approve, and Greg Davis seconded. All votes were favorable. Executive Session began at 6:45 P.M.

With all items addressed, a motion to adjourn from Executive Session was made by James Vanhooose and seconded by Gary Francis. All votes were unanimous. Executive Session adjourned to regular session at 6:55 P.M.

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other items to discuss and hearing none, the meeting adjourned at 7:15 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

MAY 23, 2024

Call to Order: Chairman Danny Wallen called the regular board meeting to order at 12:30 P.M.

Invocation: Director Jim McKenzie gave the invocation after hearing all spoken prayer requests.

Quorum: All board and staff members were present, except for Kirby Castle and Robin Slone who were on vacation.

Safety Moment: Jeff Prater gave the Safety Moment over Extension Cord Safety. Jeff said to be careful of the heaviness of cords plugged into an extension cord. Also check the receptacles because they might need to be replaced after years of usage and become worn. When using a surge protector be careful of too big of a load. Jeff also advised us not to buy extension cords purchased at Walmart because it has been said that they are made in China and have proven faulty and dangerous.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the **regular board meeting minutes** from **April 25, 2024**. Hearing no additions, changes or other; Chairman Wallen stated that the minutes would stand approved.

Next, Chairman Wallen asked for approval of the Big Sandy **Annual Meeting minutes** from **May 16, 2024**. Jim McKenzie made a motion and was seconded by Jason Holbrook. All votes were favorable.

Chairman Wallen then asked for approval of the Big Sandy **Organizational Meeting minutes** of **May 16, 2024**. Jim McKenzie made a motion to approve. Motion was seconded by James Vanhooose. All votes were unanimous.

NIOB: EKPC Report

Chairman Wallen addressed the board with the report from East Kentucky Power. Financials show a \$1.8 million loss (budget was \$2.2 million) due to Operating and Maintenance reasons. Equity is still strong at 21.3%. They mentioned the war against coal-fired power plants and powering the Cooper Station with gas. Chairman Wallen mentioned that there are eleven new policies/power plant rules the EPA (Environmental Protection Agency) has recently issued. Now, twenty-five states have filed lawsuits against the EPA.

NIOB: KEC Report

Vice Chairman Greg Davis told the board the May KEC board meeting wouldn't be until May 29th, so he will give the report in June.

NIOB: Attorney Report

Attorney Mike Schmitt stated his report would be given in Executive Session.

NIOB: Departmental Reports

Accounting Report – Jeff gave the report due to Robin being on vacation. As the report shows, we had a margin loss of \$240,735. Our year-to-date margin is a profit of \$61,745 and TIER of 1.28, OTIER is at 1.07, DSC 2.35 and our equity percentage of assets with EKPC is 47%. The current Ratio debt equity is 1.29. Jeff mentioned that during Spring our margins are usually less, and January affected everything. Our kWh sales were 535k more than budgeted for and year-to-date, we have sold 4.5 million more than budgeted.

Jeff gave out a handout showing our General Ledger, Income Statement Report. Totals are out of line with the budget due to the Crypto Mine that we had planned to have online, and still has not become active at this time. They are having trouble receiving their transformers for the mine, but Jeff said we estimate it will probably be July or August before they are online. The Distribution expenses with Operations and Maintenance were more due to the Osmose pole inspections. Also, the EKPC margins came in less than predicted according to EKPC CPA Cliff Scott's initial prediction. These estimated cash allocations affected the books and margins but not our cash flow, Jeff explained.

Jeff then mentioned the 2021 Ice Storm, which was a major expense being over \$1 million, warranted an audit to be initiated. Jeff reported that we passed.

Billing Report

Billing and IT Manager Adam Ferguson gave the Billing report of April figures. Total receivables were down except the Prestonsburg office, which collected \$151,297.27 (8% of total collected). The Paintsville office collected \$1,973,654.06 (20% of total collected).

IT Report

Adam continued and gave the IT departmental report. All updates and daily reviews completed, set up the NISC offsite backup and finished the backup internet through Optimum for the Prestonsburg office. He and Kirby Castle are looking at the NISC Map Viewer. He has been working on computer change outs because the Windows 10 lifecycle ends October 14, 2025. Adam told us that the newest Apple update is 17.5.1. Discussed hacking and paying ransomware; it's always best to have the best anti-virus protection and a back-up. With NISC their back-up servers are in the cloud.

Member Services Report

Natasha Wiley, Manager of Member Services gave her report on activities for the month, the Annual Meeting, website updates, postings to social media and the Member Services Association Meeting. She asked the board what they thought of the Annual Meeting and what they'd like to do next year. Keep it the same or have an in-person meeting? Most responses were that the cost of virtual was near nothing compared to renting the MAC and having entertainment. They concluded that having it virtually was the best option. The board did, however, mention that they'd like to have a bill stuffer/flyer to let the members register for the Annual Meeting and make the text large enough to see well. Everyone agreed

that we should try to get KEC's Joe Arnold to host the meeting again. Jeff then mentioned that in reviewing the Bylaws because it says that (100) one-hundred people must be in-person to make a quorum. Jeff says we need the language to match the actions of the process. This was discussed in length regarding the options to change the Bylaws due to the section of a Quorum requiring one hundred people in person.

Operation's Construction, Service & Safety Reports

Jeff then continued, giving the Servicemen, Construction and meter department reports, stating a typical working month. We did, however, make service for five new homes, five trailers and four small services.

Safety Report

The Safety report stated that Big Sandy RECC employees have worked 246,467 hours since the last Lost Time Accident on 8/30/2021.

Jeff reported that our lighting in both our offices was replaced. At the Main Office, five exterior lights were replaced and all the lights in the Main Office auditorium were converted to LED. At the Operations Center two exterior lights were replaced. Jeff figured the cost savings with the replacements, just for the auditorium, and it will save the coop \$53 a month!

Right-of-Way & Outage Reports

Jeff continued by giving the Right-of-Way and Outage reports. The yearly ROW budgeted amount is \$1.6 million and thus far we have spent \$480,611, so we are on target with the budget, Jeff stated. The pie chart shows all April expenses and by what form of work was completed. The ROW average monthly spending slide was discussed. R&H cost \$9,375.75 and Faith cost \$26,230. Faith is not coming close to covering the area R&H does. After discussing, it was decided to give Faith a 30-day notice, ending their contract on June 30, 2024.

Outages – Volga substation had the most outages by minute for the month. The cause for those outages was due to equipment failure and maintenance / poles broken.

Big Sandy Forestry Report

At this time, the board reviewed the Big Sandy Forestry work completed report and the financial income statement. The total cost for BSF work was \$27,434.70. The crew worked in several areas: Colvin Branch, Hale Fork, Happy Trails, Thelma, Blanton Drive and Jack Rowe Branch. At the month end of April, the gross profit was \$28,005.20 and expenses totaled \$36,709.76 giving them a loss of \$8704.56 for the month. Year-to-date the net income is at \$13,130.83.

NIOB: Manager's Report

Jeff addressed the board with some issues at hand.

Sewer Work! – Jeff showed the board a slide of the blueprint of our office area having the plumbing issues. The areas of demo or construction are the hall Lady's restroom and the Manager's restroom. Those areas must have the whole area dug out, plumbing replaced and constructed back to then be floored. The pipes are decayed and rusted through.

John Wolfram – Jeff informed the board that he had talked to our consultant John Wolfram about the workings of the Cost-of-Service Study and preliminary discussion of a Rate increase. John Wolfram told Jeff that he should have the Cost-of-Service Study finished maybe today (5/23).

Bylaws – Jeff wanted to bring to the attention of the board an issue regarding Membership of the Cooperative. Jeff stated that our membership fee is \$25, this is standard. It was discovered that a few people in our system never got charged a membership fee: approximately twelve. Some for reasons unknown, some approved per a previous manager.

Jeff directed our attention to Article I, Section 1 Requirements for Membership; subsection (d) states: Paid the membership fee hereinafter specified; No member may hold more than one membership in the Cooperative, and no membership in the Cooperative shall be transferable, except as provided in these bylaws. Bylaws state must be a member and pay all debts....cannot receive Capital Credit refunds if no membership fee is made. Also, Section 5 Membership and Service Connection Fees states: The membership fee shall be twenty-five dollars (\$25.00) upon the payment of which a member shall be eligible for one service connection.

This was discussed thoroughly, and Jeff will get more details and we will revisit this subject.

NIOB: New Business

Change Time of June 27, 2024 Board Meeting

Chairman Wallen addressed the board to discuss and approve the changing of the time of the June board meeting. It was decided that 4:00 P.M. was a suitable time for everyone. Chairman Wallen entertained motions to approve changing the meeting to 4:00 P.M. Jim McKenzie made a motion to approve, and the motion was seconded by Velma May. All votes were favorable.

Approve Revision Policy #100-120; Vacation

Attorney Mike Schmitt addressed the board regarding the proposed changes to Policy #100-120; Vacation. The **existing** language is:

Section C. Payment of Annual Leave Item 2. *“upon termination, including retirement and resignation, regular employees shall be paid for all earned annual leave”*

Mike drafted two options to discuss. Option one provides for payment of accrued vacation leave regardless of the reason for termination. Option two permits payment in all circumstances except where the employee is discharged. Vacation pay is deferred compensation. Also, Attorney Schmitt recommended several word substitutions. Chairman Wallen looked for motions to approve changing the language with proposed changes in Option two that Attorney Schmitt drafted. Gary Francis made a motion to approve Option two and the word revisions. Jim McKenzie seconded, and all votes were unanimous to make these revisions to Policy #100-120.

Approve Revision Policy #100-105; Sick Leave

Attorney Schmitt then addressed the board regarding proposed changes to the Sick Leave policy. The wording of ‘regular’ should be changed to ‘eligible.’ Also, at number 3, the language of: ‘living in the same household’ should be removed. Items numbered 5 and 8 were also revised to be clearer.

Chairman Wallen looked to the board for approval of these revisions. Greg Davis made a motion to approve, and the motion was seconded by Jason Holbrook. All votes were favorable.

Approve Rescinding Policy #100-106; Paid Sick Leave and Expanded Family and Medical Leave

Attorney Schmitt recommended to the board to rescind Policy #100-106 because this policy is not relevant at this time. Chairman Wallen asked the board for a motion to rescind Policy #100-106. Jim McKenzie made a motion to rescind this policy. Velma May seconded the motion and all votes were unanimous.

Approve Revision Policy #400-016; Delegations from the Board of Directors to President & General Manager

Attorney Schmitt addressed the board for several revisions to Policy #400-016, which are necessary to be consistent with the changes in Policies #300-130, #300-135 and #100-085, which were amended in the March 2024 board meeting.

Section B: Organization was reviewed, and Attorney Schmitt explained the revisions to be consistent with other organizational policies and procedures. While reviewing the policy, Velma had a question about **Section 3: Financials**. The board addressed the policy and decided this section needed to have revisions as well. Attorney Schmitt stated that he would examine this and draft possible language for the board's consideration at the June board meeting.

Motions to approve the revisions discussed were made by Velma May and James Vanhooose. All votes were favorable.

Attorney Schmitt stated that we would be revamping the existing job descriptions for each job and develop a form that would be essential for all job duties. He will assist Judy McClure to re-write the job descriptions. He also mentioned a Wage & Salary policy to be written.

NIOB: Informational Items

EKPC Annual Meeting / June 11, 2024 / EKPC Headquarters

Chairman Wallen stated that the EKPC Annual Meeting would be June 11, 2024 at the EKPC Headquarters. Interim President & General Manager Jeff Prater looked to the board to see if Voting Delegate Jim McKenzie could still attend the meeting and he stated as far as he knew he should be able to attend. Gary Francis is the Alternate in case Jim cannot attend. **Jeff Prater, Danny Wallen and Jim McKenzie are planning to attend.**

NIOB: Other Business

Capital Credits

Attorney Schmitt reviewed all applications for Capital Credit refunds and stated they are all in order to be paid. Jason Holbrook made a motion to approve and Velma May seconded. All votes were favorable.

New Membership Report

The board reviewed the New Memberships and Gary Francis made a motion to approve. Greg Davis seconded the motion, and all votes were favorable.

Written Off Report

Chairman Wallen looked to the board for approval of the Written Off Accounts. James Vanhooose made the motion to approve and Velma May seconded. All votes were unanimous.

Per Diem and Mileage

Greg Davis and Jason Holbrook made motions to approve the Per Diem and Mileage.

NIOB: Executive Session

Chairman Wallen asked Jeff Prater and Judy McClure to be excused and addressed the board for a motion to move into Executive Session at 3:32 P.M. Jim McKenzie made a motion and Jason Holbrook seconded. All votes were favorable.

With all discussion finished, a motion by Jim McKenzie was made to move from Executive Session to regular session. Jason Holbrook seconded, and the meeting returned to regular session at 4:26 P.M.

NIOB: Other Business


Action from Executive Session: Contract to Hire President & General Manager

Chairman Wallen looked to Interim President & General Manager Jeff Prater regarding an offer to hire him as the President & General Manager of Big Sandy RECC. He asked Jeff if he would sign a contract for one year with a salary of \$130k and all benefits, effective June 1, 2024. Jeff said yes, he would. The details of the employee transitions were discussed also. Chairman Wallen looked for motions to approve the hiring of Jeff Prater as President & General Manager. Gary Francis made a motion and Jason Holbrook seconded. All votes were unanimous.

Action from Executive Session: Offer Executive Assistant & H R Director Salary Adjustment

Chairman Wallen then addressed Judy McClure, the Executive Assistant & HR Director, offering her a change in her pay to \$75k and become a salaried employee, effective June 1, 2024. Judy McClure accepted the offer from the board. Chairman Wallen looked to the board for motions to approve. Gary Francis made a motion to approve, and Jason Holbrook seconded. All votes were unanimous.


Chairman Danny Wallen


Secretary James Vanhooose

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Randal Stambaugh	Debra Stambaugh (Spouse & Legal Rep)	\$ 32.33
Minnie Lewis	Teresa Sizemore (Executor)	\$ 295.45
Douglas Dennison	Steven Dennison (Executor)	\$1,343.68
Harry Wallen	Geneva Wallen (Spouse)	\$ 384.00
Earl Adams	Linda Adams (Spouse)	\$ 550.43
Lonnie Mullett	Linda Mullett (Spouse)	\$ 110.13
Total		\$ 2,716.02

NEW MEMBERSHIP REPORT

68 NEW MEMBERSHIPS

APRIL 2024

Phyllis Shepherd	87 Left Fk. Shepherd Village	Hueysville
Brian Fletcher	6223 Ky Rt 114, Lot 8	Prestonsburg
Aaron Maynard	627 Little Paint Creek	East Point
Jamie R. Hall	41 Patch Lane	Prestonsburg
Ashley Burkett	222 Cow Crk. Rd., Apt 101A	Prestonsburg
Henry Johnson	Hyden Trailer Crt., Lot 14	East Point
Linda Yates	Brookside	Prestonsburg
Ashley Cantrell	655 Clubhouse Drive	Prestonsburg
George Lantz	324 Pyramid Rd.	David
Michael Baldridge	152 Osborne Branch	Prestonsburg
Srinivas Chevuru	4855 Ky Rt 321, Apt. 104	Prestonsburg
Ottis C. Wheeler	10960 Ky Rt 114	Prestonsburg
Tana Maggard	230 Right Fk. Shepherds Br. Rd.	Hippo
Rodney Watkins	87 Hyden Tr Court, Lot 20	Prestonsburg
Mary Holbrook	333 Old Middle Crk. Rd.	Prestonsburg
Amber McMahan	109 Cracker Street	Martin
Linda Thurston	527 Rock Fk. Church Rd.	Garrett
Roger Shepherd	87 Left Fork	Hueysville
Taylor Droz	1415 Open Fork Rd.	David
Kyle Newsome	128 Rene Lane	Prestonsburg
Maddison Casey	52 Regency Park Dr. Apt 38	Prestonsburg
Jerry Howell	136 Left Fk. Salyers Branch	Hueysville
Brian P. McKee	2347 Bucks Branch Rd.	Martin
Ashley Bays	321 Burchett Lane	Prestonsburg
Brittany Perkins	937 Dodson Branch	Prestonsburg
Brandon Dunn	130 Haywood Lane	Prestonsburg

Jacob Howell	75 Regency Park Dr. Apt 30	Prestonsburg
Carolyn Kidd	155 Haywood Lane, Lot 2	Prestonsburg
Sarah Hall	260 Town Branch Rd.	Prestonsburg
Amanda McKinney	471 Ky Rt 1750	Prestonsburg
Nicole Edens	179 Doves Cove	Prestonsburg
Kathy Young	675 Young Branch	Lowmansville
Elizabeth D. Kretzer	752 Middle Greasy Creek	Boonscamp
Anita Short	2014 Ky Route 825	Hagerhill
Tabitha Staton	5378 Ky Rt 201	Sitka
Samantha H. Jenkins	1583 Ky Rt 3214	Flat Gap
Green R. Shepherd	155 Gray Mare Branch	Sitka
Courtney Endicott	111 Peavine Branch	Van Lear
Timothy Pack	548 Banjo Branch	Boonscamp
Melissa Barker	243 Dogwood Fork	Nippa
Megan White	4076 Ky Rt 302	Van Lear
William Saunders	521 Cox Branch	Flat Gap
Tony Kimbler	1278 Big Lick Branch	Keaton
Alana May	2915 Ky Rt 1624	Flat Gap
Bonnie Click	189 Ross Branch	Flat Gap
John Pelphrey	4883 Ky Rt 825	Hagerhill
Keenan Turner-Quillen	139 Punccheon Creek	Sitka
Edward Sammons	754 Lively Lane/Rt. Fk Bobs Br.	Thelma
Darla Bradley	180 Apple Jack Branch	Oil Springs
Johnny Terry	21 Martin Childers Dr., Apt 1C	Thelma
Greg Lyons (pending)	1642 Ky Rt 469	Flat Gap
Jaydan Brooks	6167 Main St., Apt 1	Thelma
Heaven Burchett	4254 Ky Rt 201	Sitka
Timothy Lewis	232 Riverview Dr., Apt B4	Thelma
Steven Dennison	204 Bushey Fork Rd.	Boonscamp
Leslie L. Martin	1576 Ky rt 182	Staffordsville

Attachment "C"

Issabella Howard	57 Pigeon Creek Rd.	Oil Springs
David Justice	3243 Asa Creek	Leander
Ginger Moore	221 Laurel Loop	Hueysville
Michael Maynard	17 US Hwy 23	Lowmansville
Patsy Jude	92 Jude Hollow Rd.	Louisa
Alexis Hayden	8909 Hwy 581	River
Melissa McGinnis	744 W. Eden Lane	Inez
Dovie Daniels	13 Fields Trailer Court	Tomahawk
John Workman	1065 W. Main Street	Inez
First State Bank	41 W. Main Street	Inez
Kayla Jude	139 Preston Branch	Inez
Karlee Bisen	P. O. Box 104.	Inez

WRITTEN OFF ACCOUNTS**2-6-24 / 3-1-24****21 Accounts Totaling \$10,625.44**

Norma Allen	6621 Spurlock Creek	Prestonsburg	\$ 120.25	2/19/24
Dean Bates	154 Locust Ln. Rockfork	Garrett	\$ 737.07	2/14/24
William Blevins	139 Puncheon Creek	Sitka	\$ 346.98	2/06/24
Jerry W. Burchett	2878 Franks Crk. Rd.	Flat Gap	\$ 6.55	3/01/24
Sherry Crace/Kisha Collins	6106 Caney Fk. Rd.	Martin	\$1335.65	2/14/24
Patty Crager	Loc#1438023	Garrett	\$ 166.35	2/14/24
Judy C. Davis	1025 Ky Rt 3224	River	\$ 129.90	2/06/24
Emma H. Grimm	60 Shop Branch	Flat Gap	\$ 179.72	2/14/24
Clayton Hall	1102 Chestnut	Boonscamp	\$ 98.63	2/14/24
Ashley N. Hayden	7719 Ky Hwy 172	Flat Gap	\$2145.13	2/20/24
Amanda Howard	8979 Ky Rt 201	Flat Gap	\$1433.67	2/13/24
Toria May	65 Jan Davis Dr. Lot #4	Prestonsburg	\$ 502.53	2/14/24
Robert Meek	82 Walters Branch	Boonscamp	\$ 425.96	2/20/24
Robert/Robbie Meek	19 Melanie Lane	Tomahawk	\$ 980.59	2/14/24
Oakie Reffett	1295 Pitts Fk. Rd.	David	\$ 3.77	2/14/24
Robert D. Rodriguez	293 Colvin Cem. Rd.	Oil Springs	\$ 223.44	2/13/24
Ronald R. Senez	2919 Ky Rt 581	Tutor Key	\$ 192.33	2/14/24
Sarah Tackett	1712 Rt 1559	Stambaugh	\$ 65.09	2/14/24
Shawn Thompson	915 Buckeye Br.	Blue River	\$ 775.09	2/14/24
Timothy Wallen	34 Burchett Tr. Court	Prestonsburg	\$ 721.34	2/14/24
Taulbee M. Walters, II	3916 Rt 581, Apt. #4	Tutor Key	\$ 35.40	3/01/24

**BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS**

MAY 16, 2024

BIG SANDY RECC HEADQUARTERS, PAINTSVILLE, KY

Call to order: The Organizational meeting was called to order by Danny Wallen at 10:40 a.m.

Quorum: Those present for the meeting were the following: Attorney Michael Schmitt, Interim General Manager Jeff Prater, Executive Assistant & HR Director Judy McClure, Danny Wallen, Jim McKenzie, Velma May, James Vanhooose, Gary Francis, Greg Davis and Jason Holbrook.

FIOB: Reading of the Minutes: Approval of the minutes of the May 18, 2023, organizational meeting were approved by motions Jason Holbrook and Gary Francis, with all votes unanimous.

NIOB: Appoint Temporary Chairman

At this time, Danny Wallen designated **Attorney Michael Schmitt** as acting Chairman to conduct the election of officers.

NIOB: Election of Officers

Nominations for Chairman: Attorney Michael Schmitt opened the floor for nominations for the Office of Chairman. Greg Davis nominated Danny Wallen and Jason Holbrook seconded the motion. Jim McKenzie made a motion for all nominations to cease. All seven votes were unanimous. **The Chairman is declared to be Danny Wallen.**

Nominations for Vice-Chairman: Attorney Michael Schmitt opened the floor for nominations for the Office of Vice Chairman. Jim McKenzie nominated Greg Davis and Gary Francis seconded. Jason Holbrook made a motion for all votes to cease. All seven votes were unanimous. **The Vice Chairman is declared to be Greg Davis.**

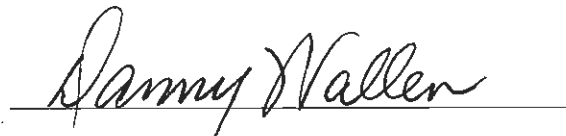
Nominations for Secretary-Treasurer: Attorney Michael Schmitt opened the floor for nominations for the Office of Secretary-Treasurer. Gary Francis nominated James Vanhooose and Jim McKenzie seconded the nomination. Greg Davis made a motion for all votes to cease. All seven votes were unanimous. **The Secretary-Treasurer is declared to be James Vanhooose.**

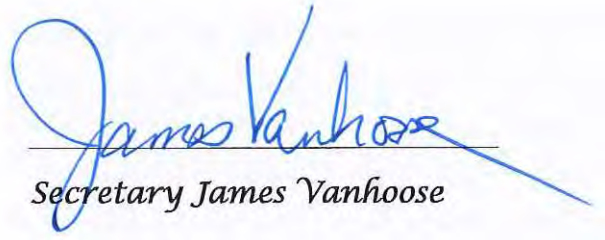
At this time, James Vanhooose addressed the board and stated he greatly appreciated them for allowing him to attend the board meetings virtually. He said that his job has limited him to attending our board meetings all in person. He told the board if they wanted to install another director as Secretary to the Board, it would not offend him because he would understand. He told the board that he would always strive to at least attend virtually. This was discussed at length.

NIOB: Appoint Director to EKPC: The Resolution to appoint Director **Danny Wallen to the EKPC Board of Directors** for a one-year term was approved by a motion by Greg Davis and seconded by Jim McKenzie at the **April 25, 2024** board meeting. All votes were unanimously in favor.

NIOB: Appoint Director to KEC: A motion was made by Jason Holbrook and seconded by Jim McKenzie to install **Greg Davis to Kentucky Electric Cooperative** for a one-year term. All votes were unanimous.

NIOB: Adjourn: With no other business to address, Attorney Michael Schmitt addressed the board to adjourn at 10:54 a.m. Hearing no objections, the meeting adjourned.


Chairman Danny Wallen


Secretary James Vanhooze

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

84TH ANNUAL MEETING OF MEMBERSHIP

Big Sandy RECC Headquarters (Virtually), Paintsville, KY

MAY 16, 2024

Call to Order: Big Sandy RECC Chairman Danny Wallen called the meeting to order at 10:00 a.m. and welcomed the Facebook Live audience.

Invocation: Chairman Danny Wallen asked Director Jim McKenzie to give the Invocation for our meeting.

FIOB: Transfer of the Chairman for the Meeting

At this time, Chairman Danny Wallen turned the meeting over to **Joe Arnold, KECs VP of Strategic Communications**. Mr. Arnold will serve as Acting Chairman for the Meeting.

NIOB: Report of Quorum: Mr. Arnold announced that we have 422 members registered for our Annual Meeting, therefore, we do have a quorum.

NIOB: Reading of Official Notice of Meeting

The Official Affidavit of Mailing was read by Mr. Arnold. This affidavit was advertised in the Kentucky Living magazine. This notice is in accordance with the requirements of the Cooperative's Bylaws.

NIOB: Resolution of Time and Place of Annual Meeting

Mr. Arnold reported that we have a Resolution that was approved by the Board of Directors on May 25, 2023.

NIOB: Reading of Minutes of Meeting

Mr. Arnold addressed the membership regarding the reading of the 2023 Annual Meeting minutes. Motions from the membership were made to dispense with the reading of the minutes by Ms. Fitch and Ms. Griffith. All votes were unanimous. The minutes from the 2023 Annual Meeting are officially secured.

NIOB: Report of Committee of Nominations

Mr. Arnold read the Report of Committee of Nominations to the membership that was held on February 22, 2024, at the office of Big Sandy RECC. All seven districts had a nominating member, and they considered all written requests for nominations from the respective districts. Our incumbents for District #1 and District #2 had no opposition. The committee confirmed that our incumbents were duly qualified and nominated to serve on the Big Sandy RECC Board of Directors for the next four-year term. Motions were made by Hobie Witten and Tom Dancy, with all votes of the Nominating Committee being in favor.

NIOB: Introduction of Board of Directors, General Manager and Attorney

At this time, Mr. Arnold addressed the membership, introducing each Director, Attorney and General Manager.

District #1 Danny Wallen, District #2 Jim McKenzie, District #3 Velma May, District #4 James Vanhooose, District #5 Gary Francis, District #6 Greg Davis, District #7 Jason Holbrook, Interim General Manager Jeff Prater and Attorney Michael Schmitt.

NIOB: Unfinished Business

Continuing with the agenda, Mr. Arnold stated that we have no unfinished business to address. Hearing no comments from the membership, he continued with the agenda.

NIOB: New Business

Mr. Arnold then stated that there had not been any new business submitted to the board, therefore, he stated the meeting would continue.

NIOB: Acting Chairman Joe Arnold Updated the Membership

Mr. Arnold then addressed the membership to give an update from Kentucky Electric Cooperative (KEC). The legal name is KAEC: Kentucky Association of Electric Cooperatives. Mr. Arnold explained the connection between Big Sandy RECC and KEC. Big Sandy is one of the twenty-six Kentucky electrical cooperatives that own KEC. KEC was established about 77 years ago; to work together with newly established electrical cooperatives. Also United Utility Supply began working to develop the resources and materials for those coops. KEC and UUS work together with all Kentucky cooperatives, meeting the needs for electricity to our people. In the beginning, investor-owned companies threatened the cooperatives. So, UUS and KEC wanted to be the direct pipeline for the cooperatives.

Mr. Arnold also spoke about KEC working for Kentucky coops with the main goals of **reliability and affordability** for our people.


Currently KEC is working with Senate Bill #349, for which our cooperatives are favorable of because it aids to our goals of reliability and affordability. One goal is the **transparency** towards any filings of coops to the Ky PSC, second is having a **more expedited and quicker turnaround** with PSC filings and then the setting up a **review board** before the closings of fossil fuel power plants. They must see **how it affects the overall electric grid**. Our energy resources can't be shut down. We are neighbors helping neighbors, pulling our resources together.

Mr. Arnold also mentioned the KEC's appreciation of Big Sandy RECC for subscribing to the Kentucky Living magazine as a communication tool.

NIOB: Adjourn

At this time, Mr. Arnold addressed the membership for any other discussion and hearing none, he asked for a motion to adjourn from the Annual Meeting. A motion was made by Sherry Ratliff and seconded by Chirs Stile. Motion carried to approve adjournment at 10:19 a.m.


Chairman


Secretary

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 1

Customer	Name					Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method	
Voting District: FLOYD									
5153 ALLEN	DARRELL D								
5153	5153001	BSREC	FL - FLOYD	SINGLE	09/08/1982	05/16/2024	2	IN PERSON	
5188 HACKWORTH	FREDDY D								
5188	5188002	BSREC	FL - FLOYD	JOINT	02/28/1983	05/15/2024	2	IN PERSON	
5439 HUGHES	STEVE								
5439	5439002	BSREC	FL - FLOYD	SINGLE	03/17/1978	05/14/2024	2	IN PERSON	
5469 ADAMS	PAUL								
5469	5469001	BSREC	FL - FLOYD	SINGLE	05/02/1980	05/15/2024	2	IN PERSON	
5504 PRATER	JANET F								
5504	5504001	BSREC	FL - FLOYD	SINGLE	05/25/1977	05/13/2024	2	IN PERSON	
5527 DOTSON	JAMES D								
5527	5527002	BSREC	FL - FLOYD	SINGLE	11/07/1972	05/14/2024	2	IN PERSON	
5603 HACKWORTH	CHARLES W								
5603	5603002	BSREC	FL - FLOYD	SINGLE	11/10/1992	05/16/2024	2	IN PERSON	
5668 KILGORE	JOHNNY								
5668	5668001	BSREC	FL - FLOYD	SINGLE	07/10/1974	05/13/2024	2	IN PERSON	
5671 BALDRIDGE	DANNY								
5671	5671001	BSREC	FL - FLOYD	SINGLE	06/07/1974	05/09/2024	2	IN PERSON	
5675 NEWSOME	PEGGY								
5675	5675001	BSREC	FL - FLOYD	SINGLE	11/01/1980	05/13/2024	2	IN PERSON	
5873 WELLS	JEFFERY M								
5873	5873002	BSREC	FL - FLOYD	JOINT	02/25/2004	05/13/2024	2	IN PERSON	
5888 JARVIS	VANESSA								
5888	5888002	BSREC	FL - FLOYD	JOINT	02/19/2004	05/09/2024	2	IN PERSON	
6071 HONEYCUTT	PAUL W								
6071	6071001	BSREC	FL - FLOYD	SINGLE	07/11/1969	05/13/2024	2	IN PERSON	
6695 SHEPHERD	MALCOLM T								
6695	6695004	BSREC	FL - FLOYD	SINGLE	09/09/1969	05/09/2024	2	IN PERSON	
6833 SHEPHERD	JOHN W								
6833	6833001	BSREC	FL - FLOYD	JOINT	10/03/1966	05/09/2024	2	IN PERSON	

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 2

Customer	Name				Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method
Voting District: FLOYD								
6961 BLACKBURN JAMES								
6961	6961002	BSREC	FL - FLOYD	JOINT	08/12/1976	05/14/2024	2	IN PERSON
7070 FANNIN ERNEST JR								
7070	7070002	BSREC	FL - FLOYD	SINGLE	09/23/1977	05/15/2024	2	IN PERSON
7077 ROBINSON DAVID								
7077	7077001	BSREC	FL - FLOYD	SINGLE	08/21/1981	05/09/2024	2	IN PERSON
7251 MAYNARD JOHN C								
7251	7251001	BSREC	FL - FLOYD	SINGLE	10/01/1970	05/14/2024	2	IN PERSON
7336 ENDICOTT LEO								
7336	7336002	BSREC	FL - FLOYD	JOINT	06/15/1982	05/16/2024	2	IN PERSON
7452 HERALD ROBERT C								
7452	7452002	BSREC	FL - FLOYD	SINGLE	01/27/1977	05/16/2024	2	IN PERSON
7568 CRACE BILLY J								
7568	7568001	BSREC	FL - FLOYD	JOINT	10/30/2007	05/16/2024	2	IN PERSON
7615 MORRISON LOCHIE								
7615	7615001	BSREC	FL - FLOYD	SINGLE	08/18/1959	05/15/2024	2	IN PERSON
7709 DAVIS JANICE G								
7709	7709006	BSREC	FL - FLOYD	SINGLE	11/29/1993	05/13/2024	2	IN PERSON
7789 SHEPHERD ROGER L								
7789	7789001	BSREC	FL - FLOYD	SINGLE	06/01/1983	05/15/2024	2	IN PERSON
7814 BRADFORD DENNIS								
7814	7814001	BSREC	FL - FLOYD	SINGLE	03/22/1976	05/09/2024	2	IN PERSON
7856 NELSON CHARLIE								
7856	7856001	BSREC	FL - FLOYD	SINGLE	05/10/1963	05/13/2024	2	IN PERSON
7866 COLLINS ARTHUR								
7866	7866001	BSREC	FL - FLOYD	SINGLE	09/27/1978	05/16/2024	2	IN PERSON
7925 SALMONS RUFIS								
7925	7925001	BSREC	FL - FLOYD	SINGLE	11/21/1972	05/13/2024	2	IN PERSON
8000 CHAFFINS DAVID								
8000	8000001	BSREC	FL - FLOYD	SINGLE	03/15/1971	05/13/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 3

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District	Membership Type					
Voting District: FLOYD									
8038	OUSLEY	GARDIS							
8038	8038001	BSREC	FL - FLOYD	JOINT		09/03/1952	05/15/2024	2	IN PERSON
8054	HAGER	MELINDA L							
8054	8054001	BSREC	FL - FLOYD	SINGLE		07/16/1984	05/09/2024	2	IN PERSON
8083	PRATER	VON T							
8083	8083001	BSREC	FL - FLOYD	SINGLE		07/19/1983	05/13/2024	2	IN PERSON
8106	HUGHES	MARVIN							
8106	8106001	BSREC	FL - FLOYD	SINGLE		07/05/1977	05/15/2024	2	IN PERSON
8173	CAMPBELL	MONT							
8173	8173002	BSREC	FL - FLOYD	SINGLE		01/06/1971	05/15/2024	2	INELIGIBLE
8276	BELLAMY	BILLIE							
8276	8276002	BSREC	FL - FLOYD	SINGLE		10/04/1947	05/15/2024	2	IN PERSON
8291	RICE	JERRY							
8291	8291001	BSREC	FL - FLOYD	SINGLE		09/14/1979	05/15/2024	2	IN PERSON
8317	WHITAKER	CARL D							
8317	8317001	BSREC	FL - FLOYD	SINGLE		05/12/1981	05/13/2024	2	IN PERSON
8343	RATLIFF	DOLVIN							
8343	8343001	BSREC	FL - FLOYD	SINGLE		10/12/1976	05/15/2024	2	IN PERSON
8349	PRATER	JEFFREY							
8349	8349001	BSREC	FL - FLOYD	SINGLE		07/07/1980	05/09/2024	2	IN PERSON
8384	SHEPHERD	LOWELL D							
8384	8384001	BSREC	FL - FLOYD	SINGLE		05/01/1979	05/15/2024	2	IN PERSON
8387	HANDSHOE	GLEN							
8387	8387002	BSREC	FL - FLOYD	SINGLE		01/24/2005	05/13/2024	2	IN PERSON
8480	OUSLEY	CHARLES E							
8480	8480001	BSREC	FL - FLOYD	SINGLE		09/08/1981	05/15/2024	2	IN PERSON
8733	FLANERY	DANNY							
8733	8733002	BSREC	FL - FLOYD	SINGLE		04/04/1975	05/13/2024	2	IN PERSON
8990	BATES	MARY							
8990	8990001	BSREC	FL - FLOYD	SINGLE		07/26/1974	05/15/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 4

Customer	Name				Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method
Voting District: FLOYD								
9066	SAMONS	GREEN JR						
9066	9066001	BSREC	FL - FLOYD	SINGLE	04/06/1984	05/15/2024	2	IN PERSON
9067	SAMONS	RONNIE						
9067	9067001	BSREC	FL - FLOYD	SINGLE	10/13/1980	05/15/2024	2	IN PERSON
9068	SAMONS	TINNA						
9068	9068001	BSREC	FL - FLOYD	JOINT	04/01/1981	05/15/2024	2	IN PERSON
9069	MULLINS	LARRY G						
9069	9069001	BSREC	FL - FLOYD	SINGLE	06/18/1976	05/15/2024	2	IN PERSON
9070	FRASURE	GENE						
9070	9070002	BSREC	FL - FLOYD	SINGLE	10/14/1983	05/15/2024	2	IN PERSON
9170	MARTIN	PRISCILLA J						
9170	9170001	BSREC	FL - FLOYD	SINGLE	05/19/1980	05/13/2024	2	IN PERSON
9184	OSBORNE	BILLY S						
9184	9184001	BSREC	FL - FLOYD	SINGLE	09/25/1974	05/09/2024	2	IN PERSON
9271	HANDSHOE	DORA						
9271	9271001	BSREC	FL - FLOYD	SINGLE	08/01/1984	05/16/2024	2	IN PERSON
9323	HALE	JOHN H						
9323	9323001	BSREC	FL - FLOYD	SINGLE	05/28/1963	05/15/2024	2	IN PERSON
9679	HOOVER	JAMES						
9679	9679002	BSREC	FL - FLOYD	JOINT	07/25/1989	05/16/2024	2	IN PERSON
9753	LAWSON	RAYMOND						
9753	9753002	BSREC	FL - FLOYD	SINGLE	10/31/1996	05/16/2024	2	IN PERSON
13293	PRATER	AMOS						
13293	13293002	BSREC	FL - FLOYD	SINGLE	04/09/1985	05/15/2024	2	IN PERSON
13838	JUSTICE	JOHNNIE E						
13838	13838001	BSREC	FL - FLOYD	SINGLE	10/07/1985	05/15/2024	2	IN PERSON
14380	HALE	SHERI						
14380	14380001	BSREC	FL - FLOYD	SINGLE	05/19/1986	05/15/2024	2	IN PERSON
15140	HALL	DIANA						
15140	15140001	BSREC	FL - FLOYD	SINGLE	03/13/1987	05/15/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 5

Customer	Name									
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method		
Voting District: FLOYD										
17022	CHAFFINS	DEONNA								
17022	17022001	BSREC	FL - FLOYD	SINGLE	11/22/1993	05/13/2024	2	IN PERSON		
23023	CALHOUN	LESTER								
23023	23023001	BSREC	FL - FLOYD	SINGLE	07/06/1994	05/09/2024	2	IN PERSON		
25011	MILLER	CALVIN								
25011	25011001	BSREC	FL - FLOYD	SINGLE	02/01/1993	05/09/2024	2	IN PERSON		
25141	MOORE	KAREN								
25141	25141001	BSREC	FL - FLOYD	SINGLE	03/28/1987	05/13/2024	2	IN PERSON		
25863	PITTS	ERIC J								
25863	25863001	BSREC	FL - FLOYD	JOINT	03/19/2012	05/13/2024	2	IN PERSON		
26088	LEMASTER	RICKEY								
26088	26088002	BSREC	FL - FLOYD	JOINT	04/25/1988	05/15/2024	2	IN PERSON		
26418	MARTIN	HARVEY L								
26418	26418001	BSREC	FL - FLOYD	SINGLE	09/02/1988	05/15/2024	2	IN PERSON		
26435	MORRISON	JAMES E								
26435	26435001	BSREC	FL - FLOYD	SINGLE	08/12/1988	05/15/2024	2	IN PERSON		
26480	OUSLEY	RUBY								
26480	26480001	BSREC	FL - FLOYD	SINGLE	10/10/1988	05/09/2024	2	IN PERSON		
26637	MAYNARD	TIMOTHY G								
26637	26637001	BSREC	FL - FLOYD	JOINT	12/28/1988	05/15/2024	2	IN PERSON		
26755	HURT	CLYDE E								
26755	26755003	BSREC	FL - FLOYD	SINGLE	08/02/2023	05/14/2024	2	IN PERSON		
26789	OUSLEY	DEBBIE								
26789	26789001	BSREC	FL - FLOYD	SINGLE	03/03/1989	05/09/2024	2	IN PERSON		
26813	MAY	ROBERT								
26813	26813002	BSREC	FL - FLOYD	JOINT	03/01/2021	05/15/2024	2	IN PERSON		
26976	ROBINSON	JUDY								
26976	26976001	BSREC	FL - FLOYD	SINGLE	03/17/2015	05/13/2024	2	IN PERSON		
27117	LEWIS	ETTA F								
27117	27117001	BSREC	FL - FLOYD	SINGLE	07/28/1989	05/13/2024	2	IN PERSON		

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 6

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: FLOYD									
27174	THORNSBERRY	DELORES							
27174	27174001	BSREC	FL - FLOYD		SINGLE	08/11/1989	05/09/2024	2	IN PERSON
28735	GRIFFITH	RUDOLPH JR							
28735	28735001	BSREC	FL - FLOYD		SINGLE	07/19/2005	05/15/2024	2	IN PERSON
30189	CHAFFINS	JAMES E							
30189	30189003	BSREC	FL - FLOYD		SINGLE	05/27/1994	05/15/2024	2	IN PERSON
31373	THORNSBURY	GEORGE							
31373	31373001	BSREC	FL - FLOYD		SINGLE	05/18/1950	05/09/2024	2	IN PERSON
34013	FRASURE	SANDRA							
34013	34013001	BSREC	FL - FLOYD		SINGLE	08/31/2007	05/15/2024	2	IN PERSON
34999	HOPSON	LEO D							
34999	34999001	BSREC	FL - FLOYD		SINGLE	06/26/1995	05/09/2024	2	IN PERSON
35993	CALHOUN	SANDRA							
35993	35993001	BSREC	FL - FLOYD		SINGLE	10/11/1990	05/15/2024	2	IN PERSON
36486	STEELE	CHRISTINE							
36486	36486003	BSREC	FL - FLOYD		JOINT	05/15/1991	05/09/2024	2	IN PERSON
37251	BLEVINS	KAREN							
37251	37251001	BSREC	FL - FLOYD		SINGLE	07/02/1992	05/16/2024	2	IN PERSON
37308	CLICK	BETHEL Y							
37308	37308001	BSREC	FL - FLOYD		SINGLE	08/20/1992	05/09/2024	2	IN PERSON
37422	FANNIN	DICKIE L							
37422	37422002	BSREC	FL - FLOYD		JOINT	05/17/1995	05/16/2024	2	IN PERSON
37488	HORN	CHARLENE							
37488	37488001	BSREC	FL - FLOYD		JOINT	02/09/1993	05/09/2024	2	IN PERSON
37516	WEBB	THOMAS J							
37516	37516001	BSREC	FL - FLOYD		SINGLE	03/01/1993	05/13/2024	2	IN PERSON
37544	WARD	JEREMY							
37544	37544001	BSREC	FL - FLOYD		JOINT	01/09/2008	05/15/2024	2	IN PERSON
37664	BLAIR	ALAN							
37664	37664001	BSREC	FL - FLOYD		JOINT	07/20/1993	05/15/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 7

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: FLOYD									
37954	SAMONS	EUNICE							
37954	37954001	BSREC	FL - FLOYD		SINGLE	05/05/1994	05/15/2024	2	IN PERSON
37968	BALDRIDGE	SANDRA							
37968	37968001	BSREC	FL - FLOYD		SINGLE	05/05/1994	05/14/2024	2	IN PERSON
38144	STILTNER	INESS							
38144	38144002	BSREC	FL - FLOYD		SINGLE	09/13/1994	05/15/2024	2	IN PERSON
38408	HARVEY	DOUG							
38408	38408001	BSREC	FL - FLOYD		SINGLE	06/19/1995	05/15/2024	2	IN PERSON
38457	BEVINS	ROGER							
38457	38457001	BSREC	FL - FLOYD		JOINT	07/05/2000	05/14/2024	2	IN PERSON
38474	OWENS	TERESA							
38474	38474001	BSREC	FL - FLOYD		SINGLE	08/29/1994	05/16/2024	2	IN PERSON
38682	MORRISON	LOIS A							
38682	38682001	BSREC	FL - FLOYD		SINGLE	03/07/1996	05/15/2024	2	IN PERSON
38750	VAUGHAN	MICHAEL T							
38750	38750001	BSREC	FL - FLOYD		SINGLE	04/03/1996	05/13/2024	2	IN PERSON
38927	RATLIFF	CHARLENE							
38927	38927001	BSREC	FL - FLOYD		SINGLE	09/05/1996	05/15/2024	2	IN PERSON
39033	HUNT	PHILLIP							
39033	39033001	BSREC	FL - FLOYD		SINGLE	12/03/1996	05/13/2024	2	IN PERSON
39249	HACKWORTH	RICHARD							
39249	39249002	BSREC	FL - FLOYD		JOINT	06/23/1997	05/16/2024	2	IN PERSON
39271	OWENS	HATTIE							
39271	39271001	BSREC	FL - FLOYD		SINGLE	07/25/1997	05/13/2024	2	IN PERSON
39413	CRUM	KEVIN V							
39413	39413001	BSREC	FL - FLOYD		JOINT	10/09/1997	05/09/2024	2	IN PERSON
39544	SMITH	DALLAS							
39544	39544001	BSREC	FL - FLOYD		SINGLE	03/23/1998	05/14/2024	2	IN PERSON
50131	DEROSSETT	CHRISTINA B							
50131	50131002	BSREC	FL - FLOYD		SINGLE	08/23/2001	05/09/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 8

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: FLOYD									
50238	MOSLEY	BOBBY	G						
50238	50238001	BSREC	FL - FLOYD		JOINT	05/30/2013	05/09/2024	2	IN PERSON
50606	JARRELL	DONNIE							
50606	50606001	BSREC	FL - FLOYD		JOINT	09/28/1998	05/14/2024	2	IN PERSON
50742	HACKWORTH	DEWEY							
50742	50742002	BSREC	FL - FLOYD		SINGLE	11/06/1998	05/13/2024	2	IN PERSON
50797	SHEPHERD	KEVIN							
50797	50797001	BSREC	FL - FLOYD		JOINT	11/25/1998	05/15/2024	2	IN PERSON
50922	CAMPBELL	RICHARD	D						
50922	50922001	BSREC	FL - FLOYD		SINGLE	07/10/2009	05/15/2024	2	IN PERSON
50968	COLLINS	ANNIE	M						
50968	50968002	BSREC	FL - FLOYD		SINGLE	02/18/1999	05/16/2024	2	IN PERSON
51040	BOLLING	H	A						
51040	51040001	BSREC	FL - FLOYD		SINGLE	12/03/2014	05/16/2024	2	IN PERSON
51106	PRATER	PAMELA							
51106	51106002	BSREC	FL - FLOYD		JOINT	04/09/1999	05/15/2024	2	IN PERSON
51129	CLARK	RUBY	L						
51129	51129001	BSREC	FL - FLOYD		JOINT	04/20/1999	05/14/2024	2	IN PERSON
51262	OSBORNE	STEWART							
51262	51262001	BSREC	FL - FLOYD		JOINT	06/07/1999	05/09/2024	2	IN PERSON
51396	HOPSON	ROBERT							
51396	51396002	BSREC	FL - FLOYD		JOINT	04/25/2001	05/09/2024	2	IN PERSON
51673	COOLEY	DAVID	R						
51673	51673001	BSREC	FL - FLOYD		JOINT	10/27/1999	05/15/2024	2	IN PERSON
51957	HUNTER	TAMARA	K						
51957	51957002	BSREC	FL - FLOYD		JOINT	03/07/2000	05/15/2024	2	IN PERSON
52383	MORRISON	MARTHA							
52383	52383001	BSREC	FL - FLOYD		SINGLE	08/25/2000	05/15/2024	2	IN PERSON
52786	GOBLE	PAUL							
52786	52786001	BSREC	FL - FLOYD		SINGLE	02/14/2001	05/09/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 9

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: FLOYD								
53004	TACKETT	MICHAEL						
53004	53004004	BSREC	FL - FLOYD	JOINT	05/08/2001	05/13/2024	2	IN PERSON
53396	COMPTON	MARK						
53396	53396001	BSREC	FL - FLOYD	JOINT	09/21/2001	05/09/2024	2	IN PERSON
53839	BALDRIDGE	MATTHEW						
53839	53839002	BSREC	FL - FLOYD	JOINT	03/25/2002	05/14/2024	2	IN PERSON
53958	ACKER	LAVONNE						
53958	53958002	BSREC	FL - FLOYD	SINGLE	05/09/2002	05/15/2024	2	IN PERSON
54426	TURNER	LEE						
54426	54426001	BSREC	FL - FLOYD	JOINT	05/25/2005	05/14/2024	2	IN PERSON
55026	LAFFERTY	PAUL D						
55026	55026002	BSREC	FL - FLOYD	JOINT	02/15/2021	05/13/2024	2	IN PERSON
55315	ADAMS	MARY P						
55315	55315002	BSREC	FL - FLOYD	JOINT	08/14/2017	05/15/2024	2	IN PERSON
55324	HOWARD	ETHEL						
55324	55324001	BSREC	FL - FLOYD	SINGLE	10/08/2003	05/14/2024	2	IN PERSON
55480	MULLINS	LADONNA						
55480	55480003	BSREC	FL - FLOYD	JOINT	12/11/2003	05/15/2024	2	IN PERSON
55517	CONLEY	LARRY B						
55517	55517001	BSREC	FL - FLOYD	JOINT	06/02/2008	05/15/2024	2	IN PERSON
56138	CENTERS	WILLA D						
56138	56138001	BSREC	FL - FLOYD	SINGLE	08/26/2004	05/09/2024	2	IN PERSON
56169	SAMONS	BRITTANY						
56169	56169001	BSREC	FL - FLOYD	SINGLE	09/03/2004	05/13/2024	2	IN PERSON
56185	GOBLE	WILMA						
56185	56185001	BSREC	FL - FLOYD	SINGLE	09/08/2004	05/14/2024	2	IN PERSON
56309	HUGHES	ELIZABETH A						
56309	56309002	BSREC	FL - FLOYD	SINGLE	10/25/2004	05/14/2024	2	IN PERSON
56337	DEROSSETT	JOHN D						
56337	56337002	BSREC	FL - FLOYD	JOINT	11/02/2004	05/15/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 10

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: FLOYD									
56372	BALDRIDGE	LIBBY	A						
56372	56372001	BSREC	FL - FLOYD		SINGLE	11/10/2004	05/09/2024	2	IN PERSON
56651	SLONE	AGATHA							
56651	56651001	BSREC	FL - FLOYD		JOINT	03/03/2005	05/14/2024	2	IN PERSON
56797	STUMP	IVALENE							
56797	56797001	BSREC	FL - FLOYD		JOINT	08/03/2007	05/14/2024	2	IN PERSON
56847	ALLEN	JANICE	B						
56847	56847001	BSREC	FL - FLOYD		JOINT	05/04/2005	05/14/2024	2	IN PERSON
57294	JARRELL	WILLIAM	R						
57294	57294001	BSREC	FL - FLOYD		JOINT	10/07/2005	05/09/2024	2	IN PERSON
57464	POTTER	DONNA							
57464	57464001	BSREC	FL - FLOYD		JOINT	12/12/2005	05/13/2024	2	IN PERSON
57739	CANTRELL	RONNIE							
57739	57739001	BSREC	FL - FLOYD		JOINT	04/04/2006	05/09/2024	2	IN PERSON
58267	HALE	CLARISSA							
58267	58267001	BSREC	FL - FLOYD		SINGLE	10/10/2006	05/14/2024	2	IN PERSON
58320	SKEENS	JAY							
58320	58320001	BSREC	FL - FLOYD		SINGLE	10/31/2006	05/09/2024	2	IN PERSON
59000	MAYNARD	BRANDON							
59000	59000002	BSREC	FL - FLOYD		JOINT	08/09/2007	05/09/2024	2	IN PERSON
59138	JAMES	JANICE	W						
59138	59138001	BSREC	FL - FLOYD		SINGLE	10/01/2007	05/09/2024	2	IN PERSON
59548	JOHNSON	RONALD							
59548	59548001	BSREC	FL - FLOYD		JOINT	04/10/2008	05/15/2024	2	IN PERSON
59719	STEPHENS	JAMIE							
59719	59719001	BSREC	FL - FLOYD		SINGLE	06/04/2008	05/13/2024	2	IN PERSON
60429	SLONE	KAREN							
60429	60429003	BSREC	FL - FLOYD		JOINT	03/04/2009	05/15/2024	2	IN PERSON
60542	ARMS	BERT							
60542	60542001	BSREC	FL - FLOYD		JOINT	04/14/2009	05/13/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 11

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District	Membership Type					
Voting District: FLOYD									
60732	OUSLEY	AMANDA							
60732	60732002	BSREC	FL - FLOYD	SINGLE		08/09/2021	05/15/2024	2	IN PERSON
61329	WRIGHT	RICHARD							
61329	61329001	BSREC	FL - FLOYD	SINGLE		05/05/2016	05/09/2024	2	IN PERSON
61457	HAGANS	JARRAD O							
61457	61457001	BSREC	FL - FLOYD	JOINT		04/23/2010	05/15/2024	2	IN PERSON
61515	CLEVENGER	PEGGY							
61515	61515001	BSREC	FL - FLOYD	SINGLE		05/14/2010	05/09/2024	2	IN PERSON
61548	KILGORE	JOHN							
61548	61548001	BSREC	FL - FLOYD	JOINT		05/27/2010	05/13/2024	2	IN PERSON
61648	WATKINS	RAY							
61648	61648001	BSREC	FL - FLOYD	JOINT		07/02/2010	05/16/2024	2	IN PERSON
61741	BLACKBURN	MICHELLE							
61741	61741001	BSREC	FL - FLOYD	SINGLE		08/10/2010	05/14/2024	2	IN PERSON
61798	WRIGHT	BOBBY							
61798	61798001	BSREC	FL - FLOYD	JOINT		09/02/2010	05/13/2024	2	IN PERSON
62280	CAMPBELL	WESS JR							
62280	62280001	BSREC	FL - FLOYD	JOINT		03/16/2011	05/15/2024	2	IN PERSON
62335	SHEPHERD	ZETH D							
62335	62335001	BSREC	FL - FLOYD	SINGLE		04/06/2011	05/15/2024	2	IN PERSON
62378	SLONE	CHRIS S							
62378	62378001	BSREC	FL - FLOYD	SINGLE		04/29/2011	05/09/2024	2	IN PERSON
62535	COMPTON	CLAY							
62535	62535001	BSREC	FL - FLOYD	SINGLE		07/01/2011	05/09/2024	2	IN PERSON
62555	BUCHANAN	CRYSTAL							
62555	62555002	BSREC	FL - FLOYD	JOINT		07/11/2011	05/14/2024	2	IN PERSON
63052	CALHOUN	DIXIE							
63052	63052001	BSREC	FL - FLOYD	SINGLE		01/12/2012	05/15/2024	2	IN PERSON
63191	STEPHENS	ANGEL							
63191	63191001	BSREC	FL - FLOYD	JOINT		03/08/2012	05/09/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 12

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: FLOYD								
63271	SHEPHERD	SANDRA						
63271	63271001	BSREC	FL - FLOYD	JOINT	04/04/2012	05/09/2024	2	IN PERSON
63372	OUSLEY	GARY K						
63372	63372001	BSREC	FL - FLOYD	SINGLE	05/15/2012	05/09/2024	2	IN PERSON
63475	ESTEP	WAYNE						
63475	63475001	BSREC	FL - FLOYD	SINGLE	06/21/2012	05/09/2024	1	IN PERSON
63545	OSBORNE	ELLIS						
63545	63545001	BSREC	FL - FLOYD	SINGLE	07/18/2012	05/09/2024	2	IN PERSON
63753	BLACKBURN	JOLEAN						
63753	63753001	BSREC	FL - FLOYD	SINGLE	10/05/2012	05/15/2024	2	IN PERSON
63929	REYNOLDS	CYRENA K						
63929	63929001	BSREC	FL - FLOYD	SINGLE	04/03/2017	05/15/2024	2	IN PERSON
64127	WATSON	ZELMA M						
64127	64127001	BSREC	FL - FLOYD	JOINT	03/21/2013	05/13/2024	2	IN PERSON
64265	CARTY	DONNA A						
64265	64265001	BSREC	FL - FLOYD	JOINT	05/24/2013	05/15/2024	2	IN PERSON
64657	HENDRICKSOMN	PATRICIA						
64657	64657001	BSREC	FL - FLOYD	SINGLE	01/12/2021	05/16/2024	2	IN PERSON
64743	STAMPER	ANDREW						
64743	64743001	BSREC	FL - FLOYD	SINGLE	01/10/2014	05/15/2024	2	IN PERSON
64950	CRIDER	PAMELA						
64950	64950003	BSREC	FL - FLOYD	SINGLE	04/23/2014	05/09/2024	2	IN PERSON
65508	PRATER	PRISCILLA						
65508	65508001	BSREC	FL - FLOYD	SINGLE	01/21/2015	05/16/2024	2	IN PERSON
65686	MARTIN	MISTY N						
65686	65686002	BSREC	FL - FLOYD	SINGLE	04/23/2015	05/15/2024	2	IN PERSON
65977	OSBORNE	BILLY						
65977	65977001	BSREC	FL - FLOYD	SINGLE	04/29/2020	05/09/2024	2	IN PERSON
66041	REYNOLDS	SANDRA						
66041	66041001	BSREC	FL - FLOYD	SINGLE	09/24/2015	05/15/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 13

Customer		Name									
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method			
Voting District: FLOYD											
66247	HARRIS ASHLEY										
66247	66247001	BSREC	FL - FLOYD	SINGLE	01/19/2016	05/13/2024	2	IN PERSON			
66515	THORNSBURY LORETTA										
66515	66515001	BSREC	FL - FLOYD	SINGLE	06/03/2016	05/15/2024	2	IN PERSON			
66795	MAY BRANDON										
66795	66795001	BSREC	FL - FLOYD	JOINT	02/09/2017	05/09/2024	2	IN PERSON			
67391	KILGORE DREMA										
67391	67391001	BSREC	FL - FLOYD	SINGLE	08/10/2017	05/13/2024	2	IN PERSON			
67617	BLEVINS STEPHANIE										
67617	67617002	BSREC	FL - FLOYD	JOINT	12/11/2017	05/15/2024	2	IN PERSON			
67847	FRANCIS LISA										
67847	67847001	BSREC	FL - FLOYD	JOINT	04/20/2018	05/14/2024	2	IN PERSON			
68190	HICKS PAUL D										
68190	68190001	BSREC	FL - FLOYD	JOINT	10/18/2018	05/15/2024	2	IN PERSON			
68258	LARRIMORE JOSEPH										
68258	68258001	BSREC	FL - FLOYD	SINGLE	11/20/2018	05/15/2024	2	IN PERSON			
68811	HUNT COREY D										
68811	68811001	BSREC	FL - FLOYD	SINGLE	10/04/2019	05/13/2024	2	IN PERSON			
68843	WILLIS JAN										
68843	68843003	BSREC	FL - FLOYD	SINGLE	05/08/2024	05/15/2024	2	INELIGIBLE			
68860	PRATER JUSTIN D										
68860	68860001	BSREC	FL - FLOYD	SINGLE	11/04/2019	05/13/2024	2	IN PERSON			
69137	SHEPHERD WANDA O										
69137	69137001	BSREC	FL - FLOYD	JOINT	04/28/2020	05/15/2024	2	IN PERSON			
69306	BAKER CASEY B										
69306	69306001	BSREC	FL - FLOYD	JOINT	09/08/2020	05/13/2024	2	IN PERSON			
69979	MAYNARD BRENTON										
69979	69979002	BSREC	FL - FLOYD	SINGLE	03/11/2024	05/09/2024	2	IN PERSON			
70059	MCKENZIE AMY										
70059	70059001	BSREC	FL - FLOYD	SINGLE	11/01/2021	05/14/2024	2	IN PERSON			

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 14

Customer	Name					Membership	Registration	Total	Voting
Member	Account	Prov	Voting District		Membership Type	Date	Date	Attendees	Method
Voting District: FLOYD									
70065	GIBSON	MERISSIANN							
70065	70065001	BSREC	FL - FLOYD		JOINT	11/05/2021	05/14/2024	2	IN PERSON
70218	GRIFFEY	LINDA							
70218	70218001	BSREC	FL - FLOYD		SINGLE	02/17/2022	05/15/2024	2	IN PERSON
70295	THORNSBERRY	GRETA							
70295	70295001	BSREC	FL - FLOYD		SINGLE	05/08/2024	05/09/2024	2	IN PERSON
70353	MAYNARD	KENNETH S							
70353	70353001	BSREC	FL - FLOYD		JOINT	05/02/2022	05/09/2024	2	IN PERSON
70481	HAMILTON	SAMANTHA							
70481	70481001	BSREC	FL - FLOYD		SINGLE	07/12/2022	05/14/2024	2	IN PERSON
70526	WAGERS	SARAH							
70526	70526001	BSREC	FL - FLOYD		SINGLE	08/04/2022	05/15/2024	2	IN PERSON
70588	SIMPSON	STEVEN							
70588	70588001	BSREC	FL - FLOYD		JOINT	09/06/2022	05/15/2024	2	IN PERSON
70663	CAMPBELL	BRENDA							
70663	70663001	BSREC	FL - FLOYD		SINGLE	10/10/2022	05/09/2024	2	IN PERSON
80084	SHEPHERD	ERICA							
80084	80084001	BSREC	FL - FLOYD		SINGLE	12/13/2022	05/15/2024	2	IN PERSON
80252	MILLER	VICKIE L							
80252	80252001	BSREC	FL - FLOYD		SINGLE	02/06/2023	05/14/2024	2	IN PERSON
80345	SAMONS	DEBORAH							
80345	80345001	BSREC	FL - FLOYD		SINGLE	03/13/2023	05/13/2024	2	IN PERSON
80354	MARTIN	PAMELA							
80354	80354001	BSREC	FL - FLOYD		SINGLE	03/16/2023	05/15/2024	2	IN PERSON
Totals for Voting District: FLOYD:			207 Customer(s)		207 Membership(s)			413 Attendee(s)	
Voting District: JOHNSON									
188	MULLINS	GARY							
188	188002	BSREC	JO - JOHNSON		JOINT	03/26/1980	05/15/2024	2	IN PERSON
207	AUXIER	ROGER							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 15

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
207	207001	BSREC	JO - JOHNSON	SINGLE	03/26/1981	05/09/2024	2	IN PERSON
208 AUXIER	GARY N							
208	208003	BSREC	JO - JOHNSON	SINGLE	01/15/1976	05/09/2024	2	IN PERSON
344 RED BUSH CHURCH								
344	344001	BSREC	JO - JOHNSON	BUSINESS SINGLE	01/01/1949	05/14/2024	2	IN PERSON
366 FYFFE	RONNIE							
366	366002	BSREC	JO - JOHNSON	JOINT	09/30/1980	05/16/2024	2	IN PERSON
382 HOLBROOK	JACK							
382	382001	BSREC	JO - JOHNSON	SINGLE	06/20/1972	05/15/2024	2	IN PERSON
416 HOLBROOK	PAUL							
416	416001	BSREC	JO - JOHNSON	SINGLE	03/06/1981	05/13/2024	2	IN PERSON
612 PELPHREY	EUNICE							
612	612001	BSREC	JO - JOHNSON	SINGLE	04/07/2021	05/14/2024	2	IN PERSON
690 AUXIER	CHESTER M							
690	690002	BSREC	JO - JOHNSON	JOINT	05/31/1977	05/09/2024	2	IN PERSON
896 JENKINS	CARLOS							
896	896001	BSREC	JO - JOHNSON	JOINT	05/14/1973	05/14/2024	2	IN PERSON
1052 WRIGHT	EARL							
1052	1052001	BSREC	JO - JOHNSON	SINGLE	08/21/1991	05/15/2024	2	IN PERSON
1061 JOHNSON	DEBORAH							
1061	1061002	BSREC	JO - JOHNSON	JOINT	01/14/1980	05/15/2024	2	IN PERSON
1302 BOWLING	GENE							
1302	1302001	BSREC	JO - JOHNSON	SINGLE	03/17/1975	05/14/2024	2	IN PERSON
1315 OSBORNE	LOIS							
1315	1315002	BSREC	JO - JOHNSON	SINGLE	06/25/1981	05/09/2024	2	IN PERSON
1515 CONLEY	ROBERT							
1515	1515001	BSREC	JO - JOHNSON	SINGLE	07/20/1971	05/14/2024	2	IN PERSON
2177 LEMASTER	PAUL M							
2177	2177001	BSREC	JO - JOHNSON	JOINT	06/15/1972	05/13/2024	2	IN PERSON
2858 FANNIN	BILLY R							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 16

Customer	Name									
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method		
Voting District: JOHNSON										
2858	2858001	BSREC	JO - JOHNSON	JOINT	09/24/1974	05/14/2024	2	IN PERSON		
2869	STAMBAUGH	WARREN								
2869	2869002	BSREC	JO - JOHNSON	SINGLE	05/04/1971	05/15/2024	2	IN PERSON		
3126	BURCHETT	NORMA L								
3126	3126001	BSREC	JO - JOHNSON	SINGLE	07/02/1979	05/15/2024	2	IN PERSON		
3138	WILLIAMS	DANNY L								
3138	3138001	BSREC	JO - JOHNSON	SINGLE	06/22/1976	05/09/2024	2	IN PERSON		
3177	CLICK	JACKIE M								
3177	3177001	BSREC	JO - JOHNSON	SINGLE	05/17/1982	05/16/2024	2	IN PERSON		
3303	BLAIR	PHILLIP								
3303	3303001	BSREC	JO - JOHNSON	SINGLE	04/30/1973	05/15/2024	2	IN PERSON		
3327	BLAIR	CARL JR								
3327	3327002	BSREC	JO - JOHNSON	SINGLE	08/07/1981	05/14/2024	2	IN PERSON		
3589	STAMBAUGH	LOWELL								
3589	3589001	BSREC	JO - JOHNSON	SINGLE	08/31/1970	05/13/2024	2	IN PERSON		
3900	BUTCHER BROTHERS GARAGE									
3900	3900004	BSREC	JO - JOHNSON	BUSINESS SINGLE	11/18/1968	05/09/2024	2	IN PERSON		
3949	BUTCHER	SAMUEL E								
3949	3949003	BSREC	JO - JOHNSON	JOINT	07/18/1994	05/09/2024	2	IN PERSON		
4089	GREEN	LESTER								
4089	4089001	BSREC	JO - JOHNSON	SINGLE	08/19/1977	05/09/2024	2	IN PERSON		
4128	ROWLAND	JACK								
4128	4128001	BSREC	JO - JOHNSON	SINGLE	07/06/2004	05/09/2024	2	IN PERSON		
4137	BLANTON	ROBERT L								
4137	4137001	BSREC	JO - JOHNSON	SINGLE	11/04/1974	05/09/2024	2	IN PERSON		
4138	STAMBAUGH	DWIGHT								
4138	4138001	BSREC	JO - JOHNSON	JOINT	04/19/1979	05/09/2024	2	IN PERSON		
4212	DANIELS	CALVIN B								
4212	4212001	BSREC	JO - JOHNSON	JOINT	04/27/1976	05/13/2024	2	IN PERSON		
4285	BUTCHER	CHARLES								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 17

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
4285	4285001	BSREC	JO - JOHNSON	SINGLE	07/01/1973	05/09/2024	2	IN PERSON
4329	CHANDLER RAY							
4329	4329001	BSREC	JO - JOHNSON	SINGLE	07/05/1966	05/09/2024	2	IN PERSON
4515	DANIELS ROBERT D							
4515	4515001	BSREC	JO - JOHNSON	SINGLE	12/01/1978	05/13/2024	2	IN PERSON
4522	DANIELS HERMON JR							
4522	4522001	BSREC	JO - JOHNSON	SINGLE	08/29/1983	05/15/2024	2	IN PERSON
5699	BEVERLEY ROBERT R							
5699	5699001	BSREC	JO - JOHNSON	SINGLE	06/03/1996	05/09/2024	2	IN PERSON
9291	BANKS GEORGE R							
9291	9291001	BSREC	JO - JOHNSON	JOINT	05/24/2006	05/13/2024	2	IN PERSON
13053	BANKS MARGARET							
13053	13053001	BSREC	JO - JOHNSON	SINGLE	10/29/2001	05/13/2024	2	IN PERSON
13129	ADAMS DONNIE							
13129	13129001	BSREC	JO - JOHNSON	SINGLE	02/26/1985	05/15/2024	2	IN PERSON
14318	CAUDILL WILLIAM B							
14318	14318001	BSREC	JO - JOHNSON	JOINT	04/28/1986	05/15/2024	2	IN PERSON
14460	WITTEN CLETUS J							
14460	14460003	BSREC	JO - JOHNSON	SINGLE	06/04/1986	05/15/2024	2	IN PERSON
14612	PELPHREY BRIAN							
14612	14612001	BSREC	JO - JOHNSON	JOINT	07/24/1986	05/09/2024	2	IN PERSON
14805	BUTCHER LYNDON							
14805	14805002	BSREC	JO - JOHNSON	JOINT	10/10/1986	05/09/2024	2	IN PERSON
14831	YOUNG DAVID							
14831	14831003	BSREC	JO - JOHNSON	JOINT	10/02/1986	05/15/2024	2	IN PERSON
15008	WELCH FOREST A							
15008	15008002	BSREC	JO - JOHNSON	JOINT	01/09/1987	05/15/2024	2	IN PERSON
17906	SMITH MARY E							
17906	17906001	BSREC	JO - JOHNSON	SINGLE	05/09/1997	05/14/2024	2	IN PERSON
18062	PENIX SCOTTIE							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 18

Customer	Name				Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method
Voting District: JOHNSON								
18062	18062001	BSREC	JO - JOHNSON	SINGLE	10/18/2005	05/15/2024	2	IN PERSON
21424	BRANHAM BARBARA							
21424	21424001	BSREC	JO - JOHNSON	SINGLE	06/13/1996	05/13/2024	2	IN PERSON
23733	CLICK CHARLES							
23733	23733002	BSREC	JO - JOHNSON	JOINT	01/14/1994	05/15/2024	2	IN PERSON
23974	BOWEN MORGAN							
23974	23974001	BSREC	JO - JOHNSON	SINGLE	11/29/1994	05/13/2024	2	IN PERSON
25091	TERRY CLARENCE							
25091	25091001	BSREC	JO - JOHNSON	JOINT	04/29/1987	05/15/2024	2	IN PERSON
25522	JENKINS ARTHUR							
25522	25522001	BSREC	JO - JOHNSON	JOINT	10/05/1987	05/09/2024	2	IN PERSON
26469	CASTLE MARY B							
26469	26469001	BSREC	JO - JOHNSON	SINGLE	09/21/1988	05/15/2024	2	IN PERSON
26954	CROW VICKI S							
26954	26954001	BSREC	JO - JOHNSON	SINGLE	05/17/1989	05/14/2024	2	IN PERSON
30048	MEADE ELIZABETH E							
30048	30048002	BSREC	JO - JOHNSON	SINGLE	09/26/1989	05/15/2024	2	IN PERSON
30130	BOWLES HELEN							
30130	30130001	BSREC	JO - JOHNSON	SINGLE	09/08/1989	05/15/2024	2	IN PERSON
35100	OWENS GLENDA							
35100	35100001	BSREC	JO - JOHNSON	SINGLE	01/17/1990	05/09/2024	2	IN PERSON
36045	LEMASTER LONNIE F							
36045	36045002	BSREC	JO - JOHNSON	SINGLE	09/25/1990	05/13/2024	2	IN PERSON
36631	CANTRELL TINA							
36631	36631003	BSREC	JO - JOHNSON	SINGLE	07/03/1991	05/16/2024	2	IN PERSON
36644	BUTCHER LOIS							
36644	36644001	BSREC	JO - JOHNSON	SINGLE	09/27/1993	05/09/2024	2	IN PERSON
37534	HAYTON KENNETH L							
37534	37534002	BSREC	JO - JOHNSON	JOINT	02/23/1993	05/13/2024	2	IN PERSON
37699	WEDDINGTON ARNOLD L							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 19

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
37699	37699001	BSREC	JO - JOHNSON	JOINT	08/30/1993	05/15/2024	2	IN PERSON
38299	OSBORNE CRYSTAL							
38299	38299002	BSREC	JO - JOHNSON	JOINT	03/17/1995	05/15/2024	2	IN PERSON
38937	MILLS JUDY							
38937	38937003	BSREC	JO - JOHNSON	SINGLE	12/23/1997	05/09/2024	2	IN PERSON
41027	HOUSER DELORIS							
41027	41027001	BSREC	JO - JOHNSON	SINGLE	08/22/2005	05/09/2024	2	IN PERSON
41220	CANTRELL NAOMI							
41220	41220002	BSREC	JO - JOHNSON	SINGLE	04/26/2011	05/14/2024	2	IN PERSON
41364	PACK MERRILL							
41364	41364002	BSREC	JO - JOHNSON	SINGLE	09/21/1992	05/14/2024	2	IN PERSON
41514	BUTCHER SARAH							
41514	41514001	BSREC	JO - JOHNSON	SINGLE	01/22/1993	05/09/2024	2	IN PERSON
41573	MCCLLOUD SCOTT							
41573	41573002	BSREC	JO - JOHNSON	SINGLE	03/02/1993	05/09/2024	2	IN PERSON
41713	SLONE CHRIS							
41713	41713001	BSREC	JO - JOHNSON	SINGLE	06/29/1993	05/09/2024	2	IN PERSON
42226	ARWOOD SANDRA							
42226	42226002	BSREC	JO - JOHNSON	SINGLE	06/27/1994	05/15/2024	2	IN PERSON
42641	BUTCHER DANNY							
42641	42641004	BSREC	JO - JOHNSON	SINGLE	07/03/1996	05/09/2024	2	INELIGIBLE
42665	SALYERS ROY E							
42665	42665002	BSREC	JO - JOHNSON	JOINT	05/04/1995	05/14/2024	2	IN PERSON
42735	STAMBAUGH DEBBIE							
42735	42735001	BSREC	JO - JOHNSON	SINGLE	06/27/1995	05/13/2024	2	IN PERSON
42883	SMITH KENNETH JR							
42883	42883001	BSREC	JO - JOHNSON	JOINT	09/26/1995	05/14/2024	2	IN PERSON
42902	GREEN TIMOTHY							
42902	42902001	BSREC	JO - JOHNSON	JOINT	10/19/1995	05/09/2024	2	IN PERSON
42975	WILEY RANDY N							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 20

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: JOHNSON									
42975	42975001	BSREC	JO - JOHNSON		BUSINESS SINGLE	01/08/1996	05/09/2024	2	IN PERSON
43176	WELLS BARRY W								
43176	43176002	BSREC	JO - JOHNSON		JOINT	06/19/1996	05/14/2024	2	IN PERSON
43315	VINSON PATRICIA C								
43315	43315002	BSREC	JO - JOHNSON		SINGLE	09/05/1996	05/15/2024	2	IN PERSON
43548	MC KENZIE DAVID								
43548	43548002	BSREC	JO - JOHNSON		SINGLE	04/01/1997	05/15/2024	2	IN PERSON
43658	BALDWIN WADE								
43658	43658002	BSREC	JO - JOHNSON		JOINT	06/09/1997	05/09/2024	2	IN PERSON
43932	PACK LARA M								
43932	43932001	BSREC	JO - JOHNSON		JOINT	04/27/2009	05/15/2024	2	IN PERSON
43933	PRESTON DEWEY A								
43933	43933001	BSREC	JO - JOHNSON		JOINT	12/09/1997	05/09/2024	2	IN PERSON
50231	PEMBERTON ANTHONY								
50231	50231001	BSREC	JO - JOHNSON		JOINT	06/01/1998	05/09/2024	2	IN PERSON
50507	DAWSON CHRIS								
50507	50507001	BSREC	JO - JOHNSON		JOINT	08/28/1998	05/09/2024	2	IN PERSON
50517	LEMASTER DARRELL E								
50517	50517001	BSREC	JO - JOHNSON		JOINT	08/31/1998	05/15/2024	2	IN PERSON
51324	CONLEY TAMELA								
51324	51324001	BSREC	JO - JOHNSON		JOINT	06/28/1999	05/14/2024	2	IN PERSON
51325	CONLEY RODNEY D								
51325	51325001	BSREC	JO - JOHNSON		JOINT	06/28/1999	05/14/2024	2	IN PERSON
51446	CASTLE BETTY J								
51446	51446006	BSREC	JO - JOHNSON		JOINT	08/03/1999	05/09/2024	2	IN PERSON
51706	LYONS AIMEE								
51706	51706001	BSREC	JO - JOHNSON		SINGLE	11/08/1999	05/09/2024	2	IN PERSON
51724	ARNETT TRAVIS								
51724	51724001	BSREC	JO - JOHNSON		SINGLE	04/13/2005	05/13/2024	2	IN PERSON
51914	COLLINS JAMIE								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 21

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
51914	51914001	BSREC	JO - JOHNSON	JOINT	02/22/2000	05/15/2024	2	IN PERSON
52207	BUTCHER ROGER							
52207	52207002	BSREC	JO - JOHNSON	JOINT	06/15/2000	05/09/2024	2	IN PERSON
52244	CASTLE WADE							
52244	52244002	BSREC	JO - JOHNSON	JOINT	10/06/2004	05/09/2024	2	IN PERSON
53078	OSBORNE LACY B							
53078	53078001	BSREC	JO - JOHNSON	SINGLE	02/05/2021	05/09/2024	2	INELIGIBLE
53156	CLICK CHRISTY							
53156	53156001	BSREC	JO - JOHNSON	JOINT	06/21/2001	05/16/2024	2	IN PERSON
53219	ROWLAND MITCHELL							
53219	53219001	BSREC	JO - JOHNSON	JOINT	07/16/2001	05/13/2024	2	IN PERSON
53249	PRICE REGINA G							
53249	53249002	BSREC	JO - JOHNSON	JOINT	03/14/2016	05/16/2024	2	IN PERSON
53387	HILL LETITIA							
53387	53387001	BSREC	JO - JOHNSON	JOINT	09/19/2001	05/09/2024	2	IN PERSON
53522	STAMBAUGH MARILYN R							
53522	53522001	BSREC	JO - JOHNSON	JOINT	11/12/2001	05/15/2024	2	IN PERSON
53537	DAVIS RICHARD E							
53537	53537001	BSREC	JO - JOHNSON	JOINT	11/19/2001	05/09/2024	2	IN PERSON
53849	HAMMOND HAROLD T							
53849	53849001	BSREC	JO - JOHNSON	JOINT	04/01/2002	05/15/2024	2	IN PERSON
53891	CUMBEE WILLIAM D							
53891	53891001	BSREC	JO - JOHNSON	JOINT	07/03/2013	05/14/2024	2	IN PERSON
54151	LEMASTER BROOKE							
54151	54151002	BSREC	JO - JOHNSON	JOINT	07/15/2002	05/09/2024	2	IN PERSON
54230	VAN HOOSE TERESA L							
54230	54230002	BSREC	JO - JOHNSON	JOINT	08/09/2002	05/09/2024	2	IN PERSON
54324	ESTEP BEVERLY							
54324	54324001	BSREC	JO - JOHNSON	JOINT	09/12/2002	05/15/2024	2	IN PERSON
54746	PREWITT ROGER C							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 22

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
54746	54746002	BSREC	JO - JOHNSON	SINGLE	03/18/2003	05/14/2024	2	IN PERSON
54874	AUXIER CONNIE J							
54874	54874001	BSREC	JO - JOHNSON	JOINT	05/07/2003	05/09/2024	2	IN PERSON
55015	RATLIFF KAREN							
55015	55015001	BSREC	JO - JOHNSON	SINGLE	06/20/2003	05/09/2024	2	IN PERSON
55120	JUDE DANNY L							
55120	55120001	BSREC	JO - JOHNSON	JOINT	07/30/2003	05/15/2024	2	IN PERSON
55263	HAMPTON WILLIAM H							
55263	55263001	BSREC	JO - JOHNSON	JOINT	09/15/2003	05/09/2024	2	IN PERSON
55331	HAYDEN CARLENE							
55331	55331003	BSREC	JO - JOHNSON	JOINT	10/09/2003	05/15/2024	2	IN PERSON
55427	BUTCHER BARRY							
55427	55427001	BSREC	JO - JOHNSON	SINGLE	11/24/2003	05/09/2024	2	IN PERSON
57595	MARSHALL JIM							
57595	57595001	BSREC	JO - JOHNSON	JOINT	02/08/2006	05/15/2024	2	IN PERSON
58249	BROWN MARY L							
58249	58249001	BSREC	JO - JOHNSON	SINGLE	10/04/2006	05/14/2024	2	IN PERSON
58317	HOWARD STEPHANIE							
58317	58317002	BSREC	JO - JOHNSON	JOINT	10/31/2006	05/16/2024	2	IN PERSON
58568	STAMBAUGH WILLIAM T							
58568	58568002	BSREC	JO - JOHNSON	JOINT	02/27/2007	05/09/2024	2	IN PERSON
58655	WARD KATRINA L							
58655	58655001	BSREC	JO - JOHNSON	SINGLE	10/25/2019	05/16/2024	2	IN PERSON
58692	TACKETT JENNIFER							
58692	58692001	BSREC	JO - JOHNSON	SINGLE	04/25/2007	05/15/2024	2	IN PERSON
58695	PARSONS JOHN							
58695	58695001	BSREC	JO - JOHNSON	JOINT	04/26/2007	05/15/2024	2	IN PERSON
59085	FREEMAN SHAINA L							
59085	59085001	BSREC	JO - JOHNSON	JOINT	09/12/2007	05/14/2024	2	IN PERSON
59187	COLLINS JOHN E							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 23

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: JOHNSON									
59187	59187001	BSREC	JO - JOHNSON		JOINT	10/18/2007	05/14/2024	2	IN PERSON
59625	SPRADLIN JEREMY								
59625	59625001	BSREC	JO - JOHNSON		JOINT	05/06/2008	05/09/2024	2	IN PERSON
59636	REFFETT LINDA								
59636	59636001	BSREC	JO - JOHNSON		SINGLE	05/12/2008	05/09/2024	2	IN PERSON
60176	FYFFE BELVA								
60176	60176001	BSREC	JO - JOHNSON		SINGLE	11/11/2008	05/09/2024	2	IN PERSON
60201	HOWARD PAULA								
60201	60201001	BSREC	JO - JOHNSON		JOINT	11/18/2008	05/14/2024	2	IN PERSON
60828	BUNYARD STEPHANIE D								
60828	60828002	BSREC	JO - JOHNSON		SINGLE	03/30/2021	05/13/2024	2	IN PERSON
60951	BLAIR DWAYNE								
60951	60951006	BSREC	JO - JOHNSON		SINGLE	09/16/2009	05/09/2024	2	IN PERSON
61609	VANHOOSE WILLIAM								
61609	61609001	BSREC	JO - JOHNSON		JOINT	06/21/2010	05/13/2024	2	IN PERSON
61946	GREEN SHERRY								
61946	61946001	BSREC	JO - JOHNSON		JOINT	11/01/2010	05/13/2024	2	IN PERSON
62850	DANIELS JANNETTA J								
62850	62850001	BSREC	JO - JOHNSON		SINGLE	10/27/2011	05/15/2024	2	IN PERSON
62851	DANIELS KORLETTA K								
62851	62851001	BSREC	JO - JOHNSON		SINGLE	10/27/2011	05/15/2024	2	IN PERSON
62938	AUXIER JOHNATHAN S								
62938	62938002	BSREC	JO - JOHNSON		SINGLE	11/28/2011	05/09/2024	2	IN PERSON
63025	WRIGHT DANIEL								
63025	63025002	BSREC	JO - JOHNSON		SINGLE	09/09/2016	05/15/2024	2	IN PERSON
63058	ROWLAND SHIRLENE								
63058	63058001	BSREC	JO - JOHNSON		JOINT	01/20/2012	05/13/2024	2	IN PERSON
63363	VANHOOSE TERESA D								
63363	63363001	BSREC	JO - JOHNSON		SINGLE	05/11/2012	05/14/2024	2	IN PERSON
64153	RATLIFF TENIA S								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 24

Customer	Name				Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method
Voting District: JOHNSON								
64153	64153001	BSREC	JO - JOHNSON	SINGLE	04/04/2013	05/15/2024	2	IN PERSON
64237 HALL	JUANITA C							
64237	64237002	BSREC	JO - JOHNSON	SINGLE	05/04/2017	05/15/2024	2	IN PERSON
64576 VANHOOSE	EMMA F							
64576	64576001	BSREC	JO - JOHNSON	SINGLE	10/10/2013	05/13/2024	2	IN PERSON
64799 ROGERS	DOROTHY S							
64799	64799001	BSREC	JO - JOHNSON	JOINT	02/14/2014	05/15/2024	2	IN PERSON
64856 RATLIFF	FRANK JR							
64856	64856001	BSREC	JO - JOHNSON	JOINT	03/11/2014	05/09/2024	2	IN PERSON
64932 WILLIAMS	MAXWELL B							
64932	64932002	BSREC	JO - JOHNSON	JOINT	04/14/2014	05/15/2024	2	IN PERSON
65062 WARD	SOPHIA J							
65062	65062001	BSREC	JO - JOHNSON	JOINT	06/09/2014	05/09/2024	2	IN PERSON
65400 PENNINGTON	JOSH							
65400	65400001	BSREC	JO - JOHNSON	JOINT	11/21/2014	05/15/2024	2	IN PERSON
65459 MCCAULEY	DAVID							
65459	65459001	BSREC	JO - JOHNSON	SINGLE	12/22/2014	05/15/2024	2	IN PERSON
65932 MCKENZIE	MARGARET							
65932	65932002	BSREC	JO - JOHNSON	SINGLE	08/03/2015	05/13/2024	2	IN PERSON
66002 MCKENZIE	TIMOTHY R							
66002	66002001	BSREC	JO - JOHNSON	JOINT	09/04/2015	05/14/2024	2	IN PERSON
66046 HOWARD	DAN							
66046	66046001	BSREC	JO - JOHNSON	SINGLE	09/28/2015	05/16/2024	2	IN PERSON
66382 CASTLE	CHRISTENE							
66382	66382002	BSREC	JO - JOHNSON	SINGLE	03/24/2016	05/13/2024	2	IN PERSON
66530 PRESTON	JESSICA							
66530	66530002	BSREC	JO - JOHNSON	SINGLE	06/10/2016	05/15/2024	2	IN PERSON
66971 HALL	CHRISTY D							
66971	66971001	BSREC	JO - JOHNSON	SINGLE	01/13/2017	05/15/2024	2	IN PERSON
67410 MADDIX	DONNA J							

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 25

Customer	Name					Membership Date	Registration Date	Total Attendees	Voting Method
Member	Account	Prov	Voting District		Membership Type				
Voting District: JOHNSON									
67410	67410001	BSREC	JO - JOHNSON		SINGLE	08/21/2017	05/15/2024	2	IN PERSON
67458	DANIEL KIMBERLY								
67458	67458001	BSREC	JO - JOHNSON		SINGLE	09/15/2017	05/13/2024	2	IN PERSON
67490	BLACKBURN MESHAY								
67490	67490002	BSREC	JO - JOHNSON		SINGLE	09/29/2017	05/09/2024	2	IN PERSON
67675	BELCHER CHRISTOPHER								
67675	67675001	BSREC	JO - JOHNSON		JOINT	01/17/2018	05/14/2024	2	IN PERSON
67750	CASTLE BRENDA								
67750	67750001	BSREC	JO - JOHNSON		SINGLE	03/01/2018	05/16/2024	2	IN PERSON
67824	DANIELS ALVIN B								
67824	67824002	BSREC	JO - JOHNSON		SINGLE	04/06/2018	05/13/2024	2	IN PERSON
68096	COMPTON JORDAN T								
68096	68096002	BSREC	JO - JOHNSON		SINGLE	08/31/2018	05/09/2024	2	IN PERSON
68377	PATRICK JONATHAN								
68377	68377001	BSREC	JO - JOHNSON		JOINT	02/18/2019	05/09/2024	2	IN PERSON
68414	HALL CATHIE M								
68414	68414001	BSREC	JO - JOHNSON		SINGLE	03/01/2019	05/13/2024	2	IN PERSON
68636	RATLIFF SHERRY								
68636	68636001	BSREC	JO - JOHNSON		JOINT	07/22/2019	05/14/2024	2	IN PERSON
68776	STAMBAUGH ELIZABETH A								
68776	68776001	BSREC	JO - JOHNSON		SINGLE	09/17/2019	05/15/2024	2	IN PERSON
69014	PENIX TAMMY A								
69014	69014001	BSREC	JO - JOHNSON		SINGLE	02/13/2020	05/15/2024	2	IN PERSON
69231	CASTLE SHIRLEY A								
69231	69231001	BSREC	JO - JOHNSON		JOINT	06/19/2020	05/09/2024	2	IN PERSON
69289	BLANTON STACY M								
69289	69289001	BSREC	JO - JOHNSON		SINGLE	07/22/2020	05/09/2024	2	IN PERSON
69473	CANTRELL RHONDA								
69473	69473001	BSREC	JO - JOHNSON		SINGLE	11/01/2020	05/09/2024	2	IN PERSON
69610	PRIODE DELORIS								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 26

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: JOHNSON								
69610	69610001	BSREC	JO - JOHNSON	SINGLE	02/03/2021	05/09/2024	2	IN PERSON
69774	MITCHELL JAMES T							
69774	69774001	BSREC	JO - JOHNSON	SINGLE	05/17/2021	05/15/2024	2	IN PERSON
69923	COLE TIM							
69923	69923002	BSREC	JO - JOHNSON	SINGLE	08/06/2021	05/09/2024	2	IN PERSON
70387	FUNKE BREANNA A							
70387	70387001	BSREC	JO - JOHNSON	JOINT	05/17/2022	05/13/2024	2	IN PERSON
70552	AUXIER ALEX							
70552	70552001	BSREC	JO - JOHNSON	SINGLE	08/17/2022	05/09/2024	2	IN PERSON
70559	VANHOOSE RUBY							
70559	70559001	BSREC	JO - JOHNSON	SINGLE	08/18/2022	05/15/2024	2	IN PERSON
70688	BUTCHER CHRISTINA							
70688	70688001	BSREC	JO - JOHNSON	BUSINESS SINGLE	01/09/2023	05/09/2024	2	IN PERSON
80122	SMITH LINDA							
80122	80122001	BSREC	JO - JOHNSON	SINGLE	12/20/2022	05/15/2024	2	IN PERSON
80186	WILDER CHRISTINA							
80186	80186001	BSREC	JO - JOHNSON	SINGLE	01/10/2023	05/16/2024	2	IN PERSON
80222	WILLIAMS CATHY							
80222	80222001	BSREC	JO - JOHNSON	SINGLE	01/24/2023	05/14/2024	2	IN PERSON
80477	SALYER TIMOTHY							
80477	80477001	BSREC	JO - JOHNSON	SINGLE	05/17/2023	05/15/2024	2	IN PERSON
80798	BUTCHER CECIL							
80798	80798001	BSREC	JO - JOHNSON	SINGLE	10/09/2023	05/09/2024	2	IN PERSON
80806	BUTCHER FRED							
80806	80806001	BSREC	JO - JOHNSON	SINGLE	10/12/2023	05/09/2024	2	IN PERSON
81020	HOPSON TERRI							
81020	81020001	BSREC	JO - JOHNSON	JOINT	02/06/2024	05/09/2024	2	IN PERSON
Totals for Voting District: JOHNSON:			180 Customer(s)		180 Membership(s)		360 Attendee(s)	
Voting District: KNOTT								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 27

Customer		Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method	
Voting District: KNOTT									
9467 OWENS	JOSEPH								
9467	9467001	BSREC	KN - KNOTT	SINGLE	05/24/1978	05/16/2024	2	IN PERSON	
9641 GREEN	GEORGE								
9641	9641001	BSREC	KN - KNOTT	SINGLE	08/23/1960	05/13/2024	2	IN PERSON	
31305 THOMAS	BUFORD								
31305	31305002	BSREC	KN - KNOTT	SINGLE	09/12/2017	05/14/2024	2	IN PERSON	
37576 BREWER	DEBRA K								
37576	37576002	BSREC	KN - KNOTT	JOINT	05/10/1993	05/14/2024	2	IN PERSON	
54546 BREWER	ERNEST								
54546	54546001	BSREC	KN - KNOTT	JOINT	12/04/2002	05/14/2024	2	IN PERSON	
67746 COUCH	CHRISTOPHER								
67746	67746001	BSREC	KN - KNOTT	JOINT	02/27/2018	05/14/2024	2	IN PERSON	
Totals for Voting District: KNOTT:				6 Customer(s)	6 Membership(s)		12	Attendee(s)	
Voting District: LAWRENCE									
1535 BURCHETT	EDGAR								
1535	1535002	BSREC	LA - LAWRENCE	JOINT	09/24/1970	05/14/2024	2	IN PERSON	
25234 FLETCHER	ARNOLD								
25234	25234001	BSREC	LA - LAWRENCE	SINGLE	06/11/1987	05/15/2024	2	IN PERSON	
43110 MORROW	RONALD J								
43110	43110001	BSREC	LA - LAWRENCE	JOINT	05/06/1996	05/14/2024	2	IN PERSON	
51507 BEVINS	ROGER D								
51507	51507003	BSREC	LA - LAWRENCE	JOINT	08/21/2006	05/14/2024	2	IN PERSON	
57001 BLACKBURN	DELORIS								
57001	57001001	BSREC	LA - LAWRENCE	JOINT	06/29/2005	05/14/2024	2	IN PERSON	
67688 FITCH	SAMANTHA D								
67688	67688001	BSREC	LA - LAWRENCE	JOINT	01/29/2018	05/15/2024	2	IN PERSON	
70493 PACK	JEANNIE								
70493	70493001	BSREC	LA - LAWRENCE	SINGLE	07/20/2022	05/09/2024	2	IN PERSON	
80249 YOUNG	DEWEY								

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 28

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District: LAWRENCE								
80249	80249001	BSREC	LA - LAWRENCE	JOINT	02/06/2023	05/15/2024	2	IN PERSON
Totals for Voting District: LAWRENCE: 8 Customer(s) 8 Membership(s) 16 Attendee(s)								
Voting District: MARTIN								
2608	MC COART LINDA							
2608	2608002	BSREC	MA - MARTIN	SINGLE	07/05/1978	05/14/2024	2	IN PERSON
4945	DAVIS RICHARD L							
4945	4945001	BSREC	MA - MARTIN	SINGLE	06/12/1970	05/09/2024	2	IN PERSON
32429	HORN PATRICIA							
32429	32429002	BSREC	MA - MARTIN	SINGLE	01/01/1950	05/14/2024	2	IN PERSON
53694	COOK CLAUDIA B							
53694	53694001	BSREC	MA - MARTIN	JOINT	01/28/2002	05/09/2024	2	IN PERSON
53755	FITCH ELIZABETH V							
53755	53755001	BSREC	MA - MARTIN	JOINT	03/05/2013	05/15/2024	2	IN PERSON
58730	VINSON ANGELA							
58730	58730001	BSREC	MA - MARTIN	JOINT	05/08/2007	05/15/2024	2	IN PERSON
63203	CAMPBELL HAZEL							
63203	63203002	BSREC	MA - MARTIN	SINGLE	03/14/2012	05/14/2024	2	IN PERSON
64821	MAYHAN VICKY J							
64821	64821001	BSREC	MA - MARTIN	SINGLE	02/27/2014	05/13/2024	2	IN PERSON
66464	GIBSON DELLA P							
66464	66464001	BSREC	MA - MARTIN	SINGLE	05/09/2016	05/15/2024	2	IN PERSON
67450	JOHNSON COLLEEN							
67450	67450001	BSREC	MA - MARTIN	SINGLE	09/12/2017	05/15/2024	2	IN PERSON
80629	OSBORNE KAYLA							
80629	80629001	BSREC	MA - MARTIN	SINGLE	08/07/2023	05/09/2024	2	INELIGIBLE
Totals for Voting District: MARTIN: 11 Customer(s) 11 Membership(s) 22 Attendee(s)								
Voting District: MORGAN								
64887	FOUST KENNETH A							
64887	64887001	BSREC	MO - MORGAN	JOINT	03/24/2014	05/09/2024	2	IN PERSON

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 29

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Totals for Voting District: MORGAN:			1 Customer(s)	1 Membership(s)			2	Attendee(s)
Voting District: NONE								
1032	CANTRELL	RONNIE	A					
1032	1032001	BSREC	NONE - NONE	SINGLE	09/14/2001	05/09/2024	2	INELIGIBLE
4264	MIDWAY VILLAGE	MOBILE						
4264	4264004	BSREC	NONE - NONE	SINGLE	05/23/1978	05/15/2024	2	INELIGIBLE
25450	GUESS	JIM						
25450	25450004	BSREC	NONE - NONE	JOINT	09/08/1987	05/15/2024	2	INELIGIBLE
37955	THORNSBURY	WANDA						
37955	37955001	BSREC	NONE - NONE	SINGLE	04/26/1994	05/09/2024	2	INELIGIBLE
59514	COMPTON	ANGELINE	M					
59514	59514002	BSREC	NONE - NONE	SINGLE	03/16/2018	05/09/2024	2	INELIGIBLE
60638	SPRADLIN	HEATHER	M					
60638	60638001	BSREC	NONE - NONE	SINGLE	05/21/2009	05/09/2024	2	INELIGIBLE
65515	HOPSON	NOLA						
65515	65515001	BSREC	NONE - NONE	SINGLE	01/28/2015	05/09/2024	2	INELIGIBLE
66538	BLACKBURN	LINDA						
66538	66538001	BSREC	NONE - NONE	SINGLE	06/13/2016	05/09/2024	2	INELIGIBLE
70342	THORNSBERRY	ROSEANNA	L					
70342	70342001	BSREC	NONE - NONE	SINGLE	05/26/2016	05/09/2024	2	INELIGIBLE
Totals for Voting District: NONE:			9 Customer(s)	9 Membership(s)			18	Attendee(s)
Grand Totals:			422 Customer(s)	422 Membership(s)			843	Attendee(s)

05/16/2024 8:41:18 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 30

PARAMETERS ENTERED

Meeting Name: 2024 ANNUAL MEETING

Format: Detail

Primary Group: Voting District

Secondary Group: None

Sort: MemberNumber

Provider: ALL

Voting District: ALL

Membership Type: ALL

Registration Date: 2024-05-08 00:00:00.0 to 2024-05-16 23:59:59.0

Voting Method: ALL

ANNUAL MEETING

MAY 16, 2024

PRIZE DRAWING WINNERS

WALMART \$100 GIFT CARDS

1) Eunice Samons	Member # 37954	Martin, Ky
2) Samantha D. Fitch	Member # 67688	Lowmansville, Ky
3) Christina Butcher	Member # 70688	Boonscamp, Ky
4) Mark Compton	Member # 53396	Prestonsburg, Ky
5) Angela Vinson	Member # 58730	Tomahawk, Ky

LOWES \$100 GIFT CARDS

1) Harvey L. Martin	Member #26418	Garrett, Ky
2) Laura M. Pack	Member # 43932	Boonscamp, Ky
3) Richard D. Campbell	Member # 50922	Prestonsburg, Ky
4) Stephanie Howard	Member # 58317	Oil Springs, Ky
5) Leo Endicott	Member # 7336	Prestonsburg, Ky

\$100 CASH PRIZE

Billie S. Osborne	Member #9184	Eastern, Ky
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BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

APRIL 25, 2024

Call to Order: Chairman Danny Wallen called the regular board meeting to order at 12:30 P.M.

Invocation: Director Jim McKenzie gave the invocation after spoken prayer requests were given.

Quorum: Those present for the meeting were the following: Chairman Danny Wallen, Jim McKenzie, Secretary James Vanhooose, Gary Francis, Greg Davis, Jason Holbrook, Attorney Mike Schmitt, Interim President & General Manager Jeff Prater and all staff members. Attending via Zoom; John Wolfram, Alyson Honaker and BSRECC Consultant Joni Hazelrigg.

Safety Moment: Line Superintendent Kirby Castle addressed the board and gave the Safety Moment over mosquitoes and ticks. This subject is realistic to everyone as mosquitoes and ticks seem to be everywhere outdoors. They are more than itchy and annoying, if infected, these pests can pose a major health risk to people by possibly transmitting diseases. Kirby read many tips to stay safe from these pests.

FIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the March 2024 board minutes as prepared. Hearing no objections, changes or additions, he stated the minutes would stand approved as prepared.

NIOB: Rate Case Update

The board welcomed John Wolfram, Alyson Honaker and Joni Hazelrigg to our meeting. Jeff had previously sent us an email to help us be prepared for the discussion about the Rate Case. It showed our Revenue Deficiency using the 2023 actuals; but, bearing in mind, it is an estimate and could increase. Jeff addressed the board asking, where would you want to go in? Under 10%? All estimates were discussed. Also, much discussion was had about the timing.... especially with our current legal situation. Jeff talked about what would be required to postpone the rate increase for a year; consider what impact would happen if we did some heavy cutbacks in our budget to even try and save enough to make TIER by the end of 2024. We would have to cut back A LOT: Right-of-Way, Helicopter work and work by the contract crew, and that would still only save us approximately \$200-\$250k. Accounting Manager Robin Slone added that we must remember that some of our visions did not become a reality: the Crypto Mine for one. It possibly will not come online until fall of 2024 due to the delay of receiving their transformers. Also, if we delay filing the rate increase due to the legal situation (PR reasons) and our finances worsen, and we are still in the middle of legal actions next year, that's possible revenue we will have lost.

John Wolfram addressed everyone and explained the procedure/timeline of a Rate Case. Drivers for the case are cost increases of labor, products and everything we need to work with. Jeff asked about a Wage and Salary Study, would it be beneficial? They would look at the amount of raises given since our last rate increase in 2017. Did we have large increases or minimal raises of 2-3%? The employees only had

one larger increase in 2022 because of inflation and needing to hire quality people. All other raises were minimal 2-3% raises. So, a Wage and Salary Study might not be beneficial to us at this time.

Our Attorney Mike Schmitt, who was the previous PSC Chairman, looked to John and stated that we need an increase, if we do not get an increase now, that is lost revenue we would never get back. Mike stated that he thinks we should go ahead with the rate case because we really need it and especially because Big Sandy has a friend in Kent Chandler. Kent likes Big Sandy. John agreed totally with Mike's opinion. John said, Big Sandy is rural with no industry; and John stated that Big Sandy needs a lot of money. John said there are several coops going in for rate increases and looked to the board and said he felt this was an advantage to us rather than filing alone. He said that more than likely, our financial situation will only get worse. Jeff then asked Chairman Danny Wallen his opinion and Danny said he feels like we should go ahead with the rate case. Also, Alyson Honaker totally agreed with Mike's statement, as did Joni Hazelrigg, stating we should swiftly go ahead with the filing. Questions were directed to Mike regarding our current legal situation and Mike reminded everyone that we have insurance through Federated for all that. Mike reminded everyone that Big Sandy had previously filed for a rate increase and it was retracted until further notice. So, our members had knowledge that we were looking to file for a rate increase previously.

Everyone discussed the amounts and questioned what amount Big Sandy should file for. Jeff's email included an estimate from John Wolfram. An increase based on TIER, in the amount of \$1,753k would increase 6.60%, an increase based on OTIER, would ask for \$2,150,725, an 8.10% increase. Chairman Danny Wallen told John to go ahead and finalize the ProForma adjustments as soon as possible and John stated he would. He will develop our story (obstacles of loss of revenue, inflation and people moving from our area) and confirm the figures to prove our need for a rate increase immediately. John will put it all together and get back with us as soon as possible.

NIOB: EKPC Report

Chairman Danny Wallen gave his report from the East Kentucky Power board meeting. Danny said they talked a lot about the EPA, which therein lays a constant battle. Safety was the main topic of conversation. He commented that with Safety, recognition is better than a gift. The financials at EKPC continue to stay strong with equity of 21.4. They made margins of \$2.5 million in margins. Other topics of reports included the New Green Deal and more solar projects. Projects approved at EKPC totaled \$579 million.

NIOB: KEC Report

Vice Chairman Greg Davis gave his report from the March 2024 KEC board meeting. Greg stated that the PSC cases are slow to be processed. Kent Chandler, PSC Chairman, will be up for re-appointment June 30, 2024. The KEC audit is good. Product sales are up at \$2.6 million. In July 2024, the new Safety Manual will be complete to hand out to all coops.

NIOB: Attorney Report

Attorney Mike Schmitt stated he had nothing to report until the Executive Session.

NIOB: Departmental Reports

Financial Report

Accounting Manager Robin Slone gave the financial report for the month. March resulted in a margin loss of (\$150,175), with forecast margin profit of \$77,274 for 2024. Our year-to-date margin is at a profit of \$302k with a TIER of 3.23. Cash flow for the year is a surplus of \$166,758. Our kWh sales were 2.5 million less than budgeted this month. However, we have sold 4.0 million more than budgeted year-to-date.

Interim GM Jeff Prater also went over metrics from the balance sheet of the financials that shows last year's - 2023 operating margins and this year's - 2024 margins thus far. Our 2023 margins were a **negative-\$139,364.78** compared to the 2024 margins at a positive \$302,480.53.

2023 OTIER was **-.17**, TIER 0.29 and the 2024 TIER is at 2.54 OTIER and 3.23 TIER. The weather is the main factor with our totals.

Billing Report

Adam Ferguson Billing & IT Manager gave the report of the Billing department cash register for the month. All avenues of receivables were down compared to last month.

IT Report

Adam continued giving the IT report of work and tasks done. Adam mentioned that our backup internet for the Prestonsburg office is currently Optimum, but Charter is looking to buy them. Adam also said that Apple's newest update is 17.4.1. Another interesting fact is that he will need to replace our computer's Windows 10 version as it's lifecycle will be expiring October 14, 2025.

Member Services

Natasha Wiley, Manager of Member Services gave her report of activities. She mentioned that Kirby Castle, Jeff Prater and herself attended the BSCTC Lineman Spring Class Introduction. This is the first class to have a woman enrolled in the Lineman Class.

Natasha gave the updates for our 2024 Annual Meeting. It will be held virtually in our auditorium on Thursday, May 16th at 10:00 a.m., lunch at 11:00 and between 1:00-3:00 we will hand out buckets and bulbs at the Main Office and at the MAC. KEC's Joe Arnold will join us to MC the meeting.

Jeff stated that per the Bylaws, we would not be open to any new business because the Bylaws state that any new business to be allowed on the agenda at the Annual Meeting would need approval 90 days prior to the meeting, and we have not received any requests.

Operation's Service & Safety Reports

Line Superintendent, Kirby Castle gave the Operations reports. Greg Davis asked about the new Dollar Store being built at David, scheduled to open on 4/28/24. Jeff said it could produce a \$1000 a month bill.

Jeff Prater reported the Right-of-Way information. ROW costs for March totaled \$122k, and we have spent \$360k total this year. Jeff explained the graph/chart showing the Bid work at 78%, hot spots at 18% and work orders at 4%. This was very tough terrain, Jeff said some had not been cut in fourteen years. Also shown were the first quarter ROW totals; totaling \$275k for bid work, work orders and hot spots.

Big Sandy Forestry work completed consisted of yard trees topped, trees side-trimmed and yard trees removed. The total cost for the month of March was \$26,978. Jeff stated that our CPA Jeff Reed, had a death in the family so we will receive a more detailed report soon.

Outages

Jeff gave the reports regarding outages. The most outages by minute were in Martin County because it had a broken, transmission cross-arm. The most outages by substation were at Volga, (lots of miles per line) and the cause for the most outages was due to maintenance. A quarterly report on outages revealed the Salt Lick Substation had 57% of the total outages for the quarter.

NIOB: Manager's Report

Jeff did not have anything specific this month to report.

NIOB: Informational Items

Big Sandy Forestry, LLC meeting

Chairman Danny Wallen looked to the board to adjourn into the BSF meeting at 2:02 P.M. Jason Holbrook made a motion and Greg Davis seconded. All votes were favorable.

Approve Minutes of the 3/25/24 BSF Meeting

At this time, Chairman Danny Wallen addressed the board to approve the minutes of the March BSF meeting. Hearing no objections, additions or changes, he stated the minutes would stand approved as prepared.

Adjourn BSF Meeting

With business concluded, a motion was made by Jim McKenzie and seconded by Gary Francis. All votes were favorable to adjourn the BSF meeting. All votes were unanimous. The meeting was adjourned at 2:04 P.M.

NIOB: New Business

Resolution to Appoint Director to EKPC Board

Jeff Prater addressed the board regarding the Resolution to appoint a director to the EKPC Board. Whomever is appointed, Judy McClure would submit the background check to Hire Right per the EKPC procedures. Greg Davis and Jim McKenzie made motions to appoint Danny Wallen to the EKPC board. All votes were unanimous.

Appoint Representative and Alternate for EKPC Annual Meeting

Big Sandy RECC needs to appoint a representative and an alternate to the EKPC Annual Meeting in June 2024. Jason Holbrook made a motion to appoint Jim McKenzie as representative and Gary Francis as the alternate. James Vanhooose seconded the motion, and all motions were carried unanimously.



Big Sandy Rural Electric Cooperative Corporation

504 11th Street

Paintsville, Kentucky 41240-1422

(606) 789-4095 • Fax (606) 789-

5454

Toll Free (888) 789-RECC (7322)

RESOLUTION

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

WHEREAS, Big Sandy RECC is privileged to appoint a Director to the Board at East Kentucky Power Cooperative,

THEREFORE, this Resolution is to state that, with 35 years on the BSRECC Board of Directors, that Danny Wallen has been appointed and unanimously voted upon and resolved as Director to East Kentucky Power Board of Directors for June 2024 through June 2025.

UNANIMOUSLY APPROVED by the Board of Directors this 25th day of April, in the year 2024.

James Vanhoose
Secretary James Vanhoose

A Touchstone Energy Cooperative

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Loretta Hackworth	Dewey Hackworth (Executor)	\$ 33.08
Larry Spradlin	Anna Spradlin (Spouse)	\$1239.21
Arville Douglas Ward	Melissa Blair (Executrix)	\$ 111.76
Colan Bud Salisbury	Edna L. Salisbury (Spouse)	\$ 759.59
James B. Bradley	Darla Bradley (Spouse)	\$ 114.20
Jimmy Click	Bonnie Click (Spouse & Admin)	\$1617.04
Blanche Pelphrey	John Pelphrey (Executor)	\$ 565.34
Mary J. Goble	Avery Goble (Spouse)	\$ 184.79
Total		\$ 4625.01

NEW MEMBERSHIP REPORT

MARCH 2024

58 NEW MEMBERS

Mary L. Hall	275 Woodland Hills	Prestonsburg, KY
Myrtle King	1917 Ky Rt 550	Eastern, KY
Janice /Mike Davis	29 N. Mays Avenue	Prestonsburg, KY
Justin T. Trout DBA: Eastern Air Flow, LLC	19 Hatfield Ln.	Prestonsburg, KY
Jessica D. Miller	96 Hyden Trailer Court	Prestonsburg, KY
Andy Cochran	6223 Ky Rt 114, Lot #8	Prestonsburg, KY
Brenton Maynard	51 Links North Way	Prestonsburg, KY
Joyce Ramey	25 Burchett's Trailer Court	Prestonsburg, KY
Phillip Wallace	66 Frasure Hill Drive	Prestonsburg, KY
Paul Shepherd	1477 Triple S. Rd.	Prestonsburg, KY
Raina Emmers	20 Petry Lane	Prestonsburg, KY
Skylar Cole	649 Big Branch Bull Creek	Prestonsburg, KY
Kimberley Brooks	12 Bnrchett Trailer Court, Lot #1	Prestonsburg, KY
Sherry Justice	10501 Ky Rt 114	Prestonsburg, KY
Linda Taylor	P. O. Box 311	Garrett, KY
Deanna Hicks	1461 Ruff and Tuff Br.	Prestonsburg, KY
Christopher Ousley	4410 Candy Fork Rd.	Martin, KY
Patricia Johnson	73 S. Circle Drive	Prestonsburg, KY
Connie Dmitruk	4443 Corn Fork Rd.	Prestonsburg, KY
Robert Zaragoza	12 Hyden Trailer Pk, Lot #15	Prestonsburg, KY
Alasdair Brown	255 Williams Br. Rd.	Prestonsburg, KY
Justin Ousley	5866 Caney Frk. Rd.	Martin, KY
Timothy Konkle	69 Sunset Drive	Blue River, KY
Henry Johnson	Hyden Trailer Court Lot #14	East Point, KY
Linda Yates	19 Brookside	Prestonsburg, KY
Ashley Cantrell	655 Clubhouse Drive	Prestonsburg, KY

Hope Sherman	P. O. Box 64	Thelma, KY
Jessica Taylor	232 Riverview Dr., Apt B2	Thelma, KY
Kristi Kestner	243 Storm Hollow	East Point, KY
Anstin T. Mollett	10401 Ky Rt 40 E., Lot #4	Boonscamp, KY
Timothy Pack	548 Banjo Branch	Boonscamp, KY
Debbie Lazar	70 Martin Childers Dr., Apt 7D	Thelma, KY
James Robertson	104 Billy Salyer Branch	Flat Gap, KY
Kimberly Fitch	392 Hilltop Rd., Apt.#4	Nippa, KY
Aaron Rogers	2259 Ky Rt 201	Sitka, KY
Jordan Pinson	372 Castle Fork Rd. Apt B	Lowmansville, KY
Steven Craddock	278 Preston Estates	Paintsville, KY
Jacob Patton/Sydney DeHart	4645 Ky Rt 3387	Stambaugh, KY
Samantha Murray	6167 Main St., Apt #12	Thelma, KY
Alicia Curtis	6167 Main St., Apt # 9	Thelma, KY
Vance Estep	1228 Sycamore Creek	Van Lear, KY
Skyler Raliff/Karrisa Keeton	509 Ky Hwy 1092	Sitka, KY
Dustin Sexton	8014 Tomahawk	Tomahawk, KY
Catherine Mack	2187 Lower Twin Br.	Hagerhill, KY
Nevah Miller	364 Moccasin Branch	Oil Springs, KY
Coleton Elrod	4260 US Hwy 460, Lot #49	Staffordsville, KY
Andrew Moran	Laurel Creek	Flat Gap, KY
Anna Spradlin	217 Denver Branch	Denver, KY
Melissa Barker	243 Dogwood Fork	Nippa, KY
Megan White	4076 Ky Rt 302	Van Lear, KY
Joseph Stanley	291 Amber Lane	Lowmansville, KY
Seth A. Castle	478 Beasley Branch Rd.	Ulysses, KY
Brenton Stepp	23 Sycamore Estates	Inez, KY
Dallas L. Shell	872 Spence Br.	Tomahawk, KY
Courtney Mills	80 Fitch Branch	Inez, KY
Sylvia Mills	42 Howard Spence Rd.	Inez, KY

Attachment "C"

Chase Preece

276 Mio Subdivision Rd.

Tomahawk, KY

John Workman

1065 West Main Street

Inez, KY

WRITTEN OFF ACCOUNTS

12/04/2023 – 2/5/2024

35 Accounts Totaling \$ 12,111.56

Alicia Bowen	32 Bowen Cemetery Rd	Inez, Ky	\$ 118.20	1/10/24
Andy L. Boyd	54 Martin Childers Dr. 8A	Thelma, Ky	\$ 176.43	2/05/24
William Campbell	5488 Ky Rt 3387	Stambaugh, Ky	\$ 125.52	1/10/24
William Caudill	500 McKenzie Br.	Flat Gap, Ky	\$ 136.90	1/11/24
William Couch	5627 Ky Rt 1559	Sitka, Ky	\$ 183.31	1/10/24
Jason Crace	326 Clarks Branch Rd.	Prestonsburg, Ky	\$ 157.47	1/10/24
Maddison Curtis	41 Martin Childers Dr.	Thelma, Ky	\$ 8.70	1/23/24
Larry Dudleson	6803 Rt 850	Prestonsburg, Ky	\$ 254.08	1/10/24
Anthony Esrep, Jr.	1185 Ky Rt 1596	Boonscamp, Ky	\$1937.94	12/4/23
Donnie J. Fyffe	1175 Stone Coal Rd.	Flat Gap, Ky	\$ 120.10	1/10/24
Stephanie Hall	19393 Hwy 1098	DeCoy, Ky	\$1085.18	12/11/23
W. Cody Hamilton	266 Valley View Estates	Martin, Ky	\$ 101.63	1/09/24
Gregory Hinkle	15 Redbud Rd.	Tomahawk, Ky	\$1199.85	1/10/24
Cynthia E. Keller	75 Regency Park Dr. Apt	Prestonsburg, Ky	\$ 150.60	1/04/24
Don Kretzer	14 Chestnut Drive	Boonscamp, Ky	\$ 576.04	7/17/21
Shane Mayhan	6167 Main St. Apt 20	Thelma, Ky	\$ 269.75	1/04/24
Crystal Meadows	21 Petry Lane	Prestonsburg, Ky	\$ 78.56	1/10/24
Kaylee Moore	394 Click Br. Rd.	Martin, Ky	\$ 135.24	1/30/24
Stephen Morrison	145 Sycamore Rd.	Prestonsburg, Ky	\$ 34.92	2/01/24
Gary Mullins	309 Conn Branch	Prestonsburg, Ky	\$1344.67	2/01/24
David Patrick	5139 Ky Rt 172	Flat Gap, Ky	\$ 216.97	1/02/24
Gerald Potter	52 Creekside Dr.	Prestonsburg, Ky	\$ 187.90	1/09/24
Kent D. Porter	3310 Tomahawk Rd.	Tomahawk, Ky	\$ 420.12	1/10/24
Kristin Potter	1325 Salt Lick Rd.	Hueysville, Ky	\$ 523.41	1/10/24
Tabetha Reed	2773 Ky Rt 1092	Flat Gap, Ky	\$ 15.79	1/31/24
Angela Rowe	4260 US Hwy 460, Lot 45	Staffordsville, Ky	\$ 24.86	1/03/24

Shawn Salyers	136 Flat Gap Drive	Flat Gap, Ky	\$ 204.17	1/10/24
James Sherman	200 Copper Rd.	Louisa, Ky	\$ 263.42	12/4/24
Autumn Spencer	505 Ky Rt 1092	Sitka, Ky	\$ 257.65	1/10/24
Adam Thompson	13 Jan Davis Dr., Lot 10	Prestonsburg, Ky	\$ 598.06	1/10/24
Danny Thornsby	P. O. Box 912	Martin, Ky	\$ 218.53	1/10/24
John Turner	591 Hollybush Br. Rd.	Prestonsburg, Ky	\$ 214.66	1/10/24
Sarah VanHoose	107 Hurricane Branch	Boonscamp, Ky	\$ 274.26	1/09/24
Charles Ward	300 Frank VanHoose Br.	Stambaugh, Ky	\$ 84.02	1/10/24
Linda L. Wells	89 New Haven Lane	Prestonsburg, Ky	\$ 412.65	2/05/24

Appoint Voting Delegate and Alternate for KEC Annual Meeting

Chairman Danny Wallen addressed the board to appoint directors as Voting Delegate and Alternate for the KEC Annual Meeting in August 2024. Jason Holbrook and James Vanhooose appointed Greg Davis as Voting Delegate and Gary Francis as Alternate. All votes were unanimous.

NIOB: Other Business

Capital Credits

Attorney Mike Schmitt reviewed all eight applications for Capital Credit refunds. He approved all and said they all are in order for payment. James Vanhooose made a motion to approve, and Jim McKenzie seconded the motion. All votes were favorable.

New Membership Report

All New Memberships were reviewed. A motion to approve was made by Gary Francis and seconded by Jason Holbrook. All votes were favorable.

Written Off Report

The Written Off Report was reviewed and a motion was made by James Vanhooose. Motion was seconded by Greg Davis and all votes were unanimous.

Per Diem and Mileage

Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded the motion, and all votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen looked to the board for motions to approve adjourning to Executive Session at 2:24 P.M. Jason Holbrook and Jim McKenzie made the motions, and all votes were favorable.

With all discussions finished, Chairman Danny Wallen addressed the board to adjourn from Executive Session at 3:44 P.M. Jason Holbrook and Gary Francis made motions and all votes were unanimous.

NIOB: Adjourn

Hearing no other business to address, Chairman Danny Wallen stated the meeting would adjourn at 3:45 P.M.



Chairman Danny Wallen

 Secretary

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

MARCH 25, 2024

Call to Order: Chairman Danny Wallen called the regular board meeting to order at 12:30 P.M.

Invocation: Director Jim McKenzie gave the invocation for our board meeting.

Quorum: Those present for today's meeting was as follows: Attorney Michael Schmitt, Chairman Danny Wallen, Vice Chair Greg Davis, Velma May, Jim McKenzie, Gary Francis, Jason Holbrook, Interim President & General Manager/VP of Operations Jeff Prater, Robin Slone, Natasha Wiley, Judy McClure, Adam Ferguson and Kirby Castle. Also, Jason Garman with Jones, Nale & Mattingly, CPAs and Eric Ratliff with Big Sandy Area Development District.

Safety Moment: Line Superintendent Kirby Castle gave the Safety Moment for the day. With March and the arrival of Spring, it brings a unique set of weather hazards to be concerned about. The main things to remember are to stay informed and be prepared.

Safety Report: Kirby then reported to the board the work done in the Safety department for the month.

FIOB: Approve Payment of Nominating Committee

At the Nominating Committee meeting on February 22, 2024, their payment needed to be approved. At this time, Chairman Danny Wallen looked to the board for motions to approve the payment for the 2024 Nominating Committee members. Jim McKenzie and Jason Holbrook both made motions and all votes were unanimous to approve that payment.

NIOB: Approve Green Valley Road Administrative Contract

Eric Ratliff with the Big Sandy Area Development District came to the board meeting to obtain approval of the Administrative Contract between Big Sandy Area Development District and Big Sandy RECC for the Green Valley Road Powerline Relocation Project #4497-0025-R. The Contract Agreement states all the details of the contract; the Scope of Services to be provided by the BSADD and, what is required of Big Sandy RECC. The project was approved in the amount of \$302,415; of which federal will pay 90% of that amount, state will pay 5.2%, which leaves Big Sandy RECC responsible for \$15,725.

Chairman Danny Wallen addressed the board to approve the Administrative Contract between Big Sandy RECC and the BSADD. Greg Davis made a motion to approve, and Gary Francis seconded. All votes were unanimous.

Jeff Prater and Kirby Castle have already met with the highway, and everything is ready to start. Jeff told the board that this is to replace a section of a 3-phase line, approximately 1500-2000 feet, which will run alongside the road. CPA Jason Garman asked when the project will be obligated and Jeff informed him on November 29, 2023.

NIOB: Approve 2024 Audit Report

CPA, Jason Garman with Jones, Nale & Mattingly addressed the board to seek approval of the audit report completed. Mr. Garman explained the audit in detail, answering all questions. A copy of the audit report was distributed to all the board members.

Chairman Danny Wallen looked to the board for approval of the audit report prepared by Jones, Nale & Mattingly. Jason Holbrook made a motion and Gary Francis seconded. All votes were favorable.

NIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the minutes of the February 22, 2024 regular board meeting. Hearing no objections, he stated the minutes would stand approved as prepared.

NIOB: EKPC Report

Chairman Danny Wallen reported to the board that in the EKPC, March board meeting, the financials for January showed margins were \$300k+ below budget, with the equity holding strong at 20%.

NIOB: KEC Report

Vice Chairman Greg Davis stated the March KEC board meeting is not until tomorrow, 3/26/24, so he would give that report at our April board meeting.

NIOB: Attorney Report

Attorney Michael Schmitt stated he did not have anything to report outside of the Executive Session.

NIOB: Departmental Reports

Accounting & Financial Reports were given by Robin Slone. Robin began with a review of the financials for February which resulted in a margin loss of -\$78,892.75. The year-to-date margin is a profit of \$452,655 with a TIER of 6.27. The key financial metrics revealed the 2024 year-to-date TIER at 5.65, with a 2-year average of 3.64.

At this time, Jeff addressed the board with a new report that he wants the board to become familiar with.: **TIER-OTIER; Power Cost as a Percent to Revenue.** This Income Statement reflects three ratios that are important to watch all year.

#1: Power Cost as a percent to revenue/Line 3/Line 1 = 65%, Jeff stated that this is the percentage of revenue that Big Sandy keeps after paying EKPC and it needs to stay under 70%. #2 TIER; the margins + interest on long-term debt = 6.27. This needs to stay about 1.25 or more to stay compliant with RUS. #3; OTIER; Operating margins + interest on long-term debt = 5.65.

Another discussion was had about yard lights, the comparison of mercury vapor lights and Led lights, the kWh savings and the cost savings.

Billing Report – Adam Ferguson

Adam gave his report to the board regarding the cash register for the coop. The total cash received this month was \$2,564,389.60, which was down 9% from January totals. The Paintsville office totals were down 6%, and all other avenues of income increased for the month.

IT Report – Adam Ferguson

Adam continued and gave his report of work in the IT department. He mentioned the newest Apple update is 17.41. Jeff reported to the board that the PSC Commission's inspector was at the coop all last week. A portion of the questions were regarding IT.

Member Service Department – Natasha Wiley

Natasha gave her report of activities for the month. She has been working on the 2024 Annual Meeting preparations that is May 16, 2024. She stated that the April Kentucky Living will have the announcement of our Annual Meeting.

Operations' Service & Construction Reports – Kirby Castle

Kirby gave the reports of work performed in the Meter changes, connects and disconnects, and service work. Kirby also reported the construction work performed and mentioned the work at the battle of Frank Fitzpatrick area. The Green Valley Road project was discussed again as well. Gary Francis asked Jeff if that would be bid out and Jeff said yes and that we have an estimate of the cost.

Right-of-Way – Jeff Prater

Jeff addressed the board and gave the report of Right-of-Way for January & February. The totals spent on bid work by contractors totaled \$211k, Hot Spots worked cost \$21,223 and work orders cost \$5797. Jeff told the board that eleven miles were cut for the month. Jeff said that in April he would be able to give a better detailed report.

Outage Report – Jeff Prater

Jeff continued by giving the Outage report for the month. An AEP pole rotted out and fell over, knocking off the power distributed by the Salt Lick Substation. The Salt Lick substation had 79% of the outages for the month. The number of outages was consistent throughout all the substations.

NIOB: Manager's Report – Jeff Prater

Jeff addressed the board telling them that employee Mark Crider retired and due to succession, Big Sandy needed to hire a new employee. Apprentice Lineman, Wesley Salisbury worked some last year for us through Big Sandy Cap and we really liked him. Jeff and Kirby talked to him about coming to work for Big Sandy. He was happy with the offer and agreed to work for us. Also, Jeff said that our part-time custodian Brooke Lemaster came to him about working part-time in the Prestonsburg office as a Billing CSR and part-time as our Custodian. Jeff told her we would try it, with the understanding if it does not work out, as least we knew we had tried. It would be a win-win for Big Sandy because it provides help to our Prestonsburg employee, while keeping the Custodian position part-time. Brooke's husband is our full-time mechanic.

NIOB: Informational Items

Rate Case Update – Jeff Prater

Jeff stated that John Wolfram is still working on the figures, so there is really no update to get at this time.

Approve Resolution to Authorize Jeff Prater as Certifier

Due to the change in management, we need to authorize Jeff Prater as the Certifier of RUS Form 675. This will allow Jeff to authorize loan withdrawals that might be needed.

Chairman Danny Wallen addressed the board for motions to approve the Resolution. Greg Davis made a motion and Velma May seconded. All votes were favorable.

Approve Revised Policies

Attorney Michael Schmitt has been reviewing our policies and as he explained to the board, as a body they are interrelated but established years apart. Several are inconsistent and the changes of these three policies could lead to several policy updates. This month he is asking the board to approve revisions to three policies.

Policy #100-085; Personnel Selections – To make it clear that it is the Board of Directors' responsibility to establish administrative procedures which explain or describe how policies are to be implemented and it is the responsibility of the President / General Manager to enforce those policies and to follow them himself.

The Statement of Employment at Will should be amended to remove the statement that the President / General Manager can enter into an agreement concerning the length of employment. As it currently is, this provision is contrary to the employment at will concept and appears to recognize that the President / General Manager has the authority to enter into an employment contract for a specific term and potentially with a clause that an employee may only be discharged for cause during the term of the agreement.

Chairman Danny Wallen addressed the board for motions to approve the revisions to Policy #100-085; Personnel Selections. Jim McKenzie made a motion to approve, and Gary Francis seconded. All votes were unanimous.

Approve Revisions Policy #300-130; Organizational Chart

Attorney Michael Schmitt read the old, current Organizational Chart that was adopted February 25, 2016. He referenced the chart, reading the job titles and talked about updating job descriptions for each. Mike said that only the Board of Directors has the authority to establish, abolish or amend the Organizational Chart and to establish, abolish or amend the duties of all positions listed on the chart. The positions listed on the chart represent all the employment positions authorized by the Big Sandy RECC Board of Directors. This chart shows the Chain of Command. Job descriptions for each position shall be developed by the President / General Manager, who will present to the board for approval and set out in writing in the Policy Manual. Mike said once the job descriptions have been approved by the Board of Directors, those descriptions shall not be changed except by written approval of the Board of Directors.

Chairman Danny Wallen asked the board for motions to approve the revisions to Policy #300-130; Organization Chart. Motions were given by Velma May and Jason Holbrook and all votes were unanimous.

Approve Revisions Policy #300-135; Organizational Plan

Attorney Michael Schmitt continued to address the board for revisions of certain policies. At this time, he looked at Policy #300-135; Organizational Plan, Provision #10 should be revised to give the Human Resource Director direct access to communicate with the board of directors. The revision should state that the Human Resource Director and the job duties associated therewith shall operate outside the authority of the President / General Manager and shall be under the direct authority of the Board of Directors to whom he/she will directly report. The Human Resource Director shall be a direct hire of the Board of Directors. The board discussed this policy and Mike answered all separate questions.

Policy #300-140; Cooperative Policies and Procedures

Attorney Schmitt addressed the board and recommended rescinding Policy #300-140 at this time. The motions were made by Jim McKenzie and seconded by Velma May. All votes were favorable.

NIOB: Appoint & Hire Human Resource Director

Attorney Schmitt recommended that the board make a verbal offer to hire Judy McClure as Human Resource Director. Chairman Danny Wallen addressed the board for a motion to appoint/hire Judy McClure as Human Resource Director and Greg Davis made the motion. Jason Holbrook seconded, and all votes were favorable.

NIOB: Other Business

Capital Credits – Attorney Schmitt reviewed all seven applications and stated they were in order to pay. Greg Davis made a motion to approve and Velma May seconded. All votes were unanimous.

New Membership Report – The board reviewed the New Membership Report and a motion to accept was made by Gary Francis. Jim McKenzie seconded the motion, and all voted unanimously.

Written Off Report – After reviewing the Written Off Report, Velma May made a motion to approve, and Greg Davis seconded. All votes were favorable.

Per Diem and Mileage – Greg Davis made a motion to approve the Per Diem and Mileage. Gary Francis seconded the motion, and all votes were unanimous.

At this time, the regular Big Sandy RECC recessed for a break.

NIOB: Other Business

Call to Order: The **Big Sandy Forestry** meeting was called to order at 3:13 P.M.

FIOB: Approval of the BSF Minutes

Chairman Danny Wallen looked to the board to approve the BSF minutes of the February 22, 2024 meeting. Hearing no objections, he stated the minutes would stand as prepared.

NIOB: 2024 Big Sandy Forestry Annual Meeting

Interim President / General Manager & VP of Operations Jeff Prater addressed the board to give the status of the BSF, LLC.

The BSF has four employees. Jeff told the board that he had to write up the crew leader with a written reprimand and Jeff explained to the board the reasons why. Jeff stated that the BSF crew is of value to Big Sandy RECC, because they take care of new work orders, outage work and extra rough Right-of-Way clearing. They do have one problem that we need to address: an accounting situation regarding the billing between Big Sandy RECC and Big Sandy Forestry for the bucket truck. We need to establish a rate schedule for the bucket truck.

One action that the directors stated was that the Big Sandy Forestry needs to have more production and Jeff agreed and will address that.

Attorney Schmitt then spoke about the obligations that Big Sandy Forestry has with the Kentucky Public Service Commission. He referenced the document he had drafted: Statutory Requirements & Prohibitions related to the operation of an affiliated nonregulated company by an electric utility cooperative.

NIOB: Adjourn

After all discussions were finished, Chairman Danny Wallen looked to the board for motions to adjourn from the BSF meeting. Velma May and Gary Francis gave motions. All votes were favorable.

NIOB: Big Sandy RECC Meeting

Executive Session

Chairman Danny Wallen addressed the board to move into Executive Session at 3:15 P.M. Jim McKenzie and Gary Francis made motions. All votes were unanimous. Chairman Danny Wallen reminded everyone of the confidentiality during our Executive Session. With all discussions finished, Gary Francis made a motion to adjourn into regular session. Velma May seconded and all votes were favorable. The meeting adjourned to regular session at 4:09 P.M.

NIOB: Adjourn

Chairman Danny Wallen looked to the board for anymore discussions, hearing none, the meeting was adjourned at 4:10 P.M.

Chairman

Secretary

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Patricia VanHoose	Melissa Davis (Admin.)	\$ 203.03
Escom Thompson	Marcia Thompson (Spouse)	\$ 1094.64
Beulah Estep	Billy Joe Owens (Executor)	\$ 150.26
Chester F. Williams	Kimberly Williams & Sandra Ward (Co-Exec.)	\$ 1595.82
Dianne Price	Franklin Price (Legal Representative)	\$ 41.70
David Ellis	Tilden Ray Ellis (Executor)	\$ 967.18
Elzie Blanton	Leshia Holbrook (Admin.)	\$ 669.92
Total		\$ 4722.55

NEW MEMBERSHIP REPORT

59 NEW MEMBERS

FEBRUARY 2024

Terry L. Boyd	216 Town Br. Rd. Apt 207	Prestonsburg, KY
Clyde Shepherd	43 Tippen Rd.	Hueysville, KY
Scott Mullins	Burchett Tr. Crt., Lot 1	Prestonsburg, KY
Melissa Stephens	280 Turners Branch	Eastern, KY
Stephanie Vanhoose	962 Ky Rt 194	Prestonsburg, KY
Ashley Yates	394 Click Branch	Martin, KY
Kayla Halbert	43 Turner Branch	Eastern, KY
Tommy Bingham	1295 Elkhorn Crk. Rd.	Elkhorn City, KY
Robert Johnson	145 Sycamore Rd.	Prestonsburg, KY
Tina Vanderpool	323 Madison Tyler Rd.	Hueysville, KY
Betty Risner	8601 State Rd. Fk.	Prestonsburg, KY
Stepping Stones, LLC.	1219 Town Branch	Prestonsburg, KY
Karen Ellis	75 Ellis Drive	Prestonsburg, KY
William May	3703 Ky Rt 580	Prestonsburg, KY
Lucas Conley	5722 Spurlock Creek	Prestonsburg, KY
Tyler Horton	89 New Haven Lane	Prestonsburg, KY
Renee Tapp	251 Jack Arnett Branch	Prestonsburg, KY
Kathryn Williams	589 Granny Fitch Branch	Prestonsburg, KY
Clara Cooley	6794 Ky Rt 850	Prestonsburg, KY
Robert Brigman	933 Fitzpatrick Rd.	Prestonsburg, KY
Nancy Picklesimer	816 Stonecoal Rd.	Garrett, KY
Jennifer J. Lee	74 Pruitt Street	Prestonsburg, KY
Lisa Bailey	Middle Creek	Prestonsburg, KY
Gloria Chapman	101 Conley Fork	Paintsville, KY
Ethan Johnson	154 Turner Branch	Eastern, KY
Peggy Lykins	712 Old Rt. 114	Prestonsburg, KY

Lindsay J. Osborne	77 Apple Street, Apt. 3	Thelma, KY
Caron Kestner	6167 Main St., Apt. 19	Thelma, KY
Dawn Christensen	254 Buskirk Drive	Thelma, KY
Anita Owens	1915 Little Mine Fork	Oil Springs, KY
Tyler McGuire	Campview Tr. Pk., Rt. 172	Flat Gap, KY
Andrea Hale	100 Robinson Rd., Apt. F3	Stambaugh, KY
Terri Hopson	1025 Ky Rt 3224	River, KY
Murray Transport	Rt 201	Sitka, KY
Tori Grimm	3629 Ky Rt 172, Lot 10	Volga, KY
Katelyne Burchett	100 Robinson Rd., Apt. J3	Stambaugh, KY
Andrew Collins	6167 Main St., Apt. 23	Thelma, KY
Tammy Burchett	1799 Abbott Crk., Rd.	Prestonsburg, KY
Christina Tackett	1712 Ky Rt 1559	Stambaugh, KY
Virginia Page	100 Robinson Rd., Apt. 142	Stambaugh, KY
Ronald Meek	1278 Big Lick Branch	Keaton, KY
Doug Branham	302 Ramey Branch	Sitka, KY
Cheyenne Mullins	44 Sunset Drive	Staffordsville, KY
Elizabeth Parsley	130 Stoney Brook Drive	Van Lear, KY
Ashton Howard	293 Colvin Cemetery	Oil Springs, KY
Laurinda Smith	6167 Main St., Apt. 21	Thelma, KY
Montana Dye	77 Martin Childers Dr. Apt. A4	Thelma, KY
Bridgette Howard	128 Riverdale Drive	Thelma, KY
Jacob Heuser	54 Martin Childers Dr. Apt. 8A	Thelma, KY
Mark Fairchild	165 Old Baldwin Place	Oil Springs, KY
Teresa Bowen	3274 Rt. Fk. Laurel Rd.	Blaine, KY
Andrew Parsons	161 Ponceon Creek	Sitka, KY
Kimberly Williams	940 Pigeon Creek Rd.	Oil Springs, KY
Jacqueline Hannah	232 Riverview Dr., Apt. B3	Thelma, KY
Marcia Thompson	5668 N. US Hwy 23	Nippa, KY
Matthew Clouse	562 McKenzie Branch	Flat Gap, KY

Attachment "C"

Shai Coleman	1647 Rockforth Rd.	Garrett, KY
Crystal Bond	7491 Hwy 581	Ulysses, KY
Kenneth T. Morgan	20 Fannin Market Ln.	Tomahawk, KY

WRITTEN OFF ACCOUNTS**12-6-23 Thru 1-1-24****12 Accounts Totaling \$2248.85**

Kimberly Arms	4260 US Hwy 460, Lot #4, Staffordsville, KY 41256	12/07/23	\$ 23.03
Donnie L. Benton	6292 Ky Rt 114, Lot #3, Prestonsburg, KY 41653	01/01/24	\$ 427.97
Hanna Cantrell	42 S. Buckingham Ave., West Van Lear, KY 41268	12/27/23	\$ 92.26
Jamie L. Daniel	5727 Lower Sandlick Rd., West Liberty, KY 41472	12/12/23	\$ 119.84
David A. Hill	188 Milo Subdivision, Tomahawk, KY 41262	12/20/23	\$ 405.13
Terri Lackey	1228 Sycamore Crk., Van Lear, KY 41265	01/01/24	\$ 492.40
Ronnie Lawson	56 Jan Davis Dr. Lot 1, Prestonsburg, KY 41653	12/12/23	\$ 179.14
Lenzie Lemaster	2986 US Hwy 460, Staffordsville, KY 41256	12/27/23	\$ 5.33
William M. Martin	4553 Rt 404, Lot #7, Blue River, KY 41607	12/06/23	\$ 379.78
Jordan L. Pennington	814 Old 114, Lot #19, Prestonsburg, KY 41653	12/27/23	\$ 22.25
Charlene Scott	Hyden Trailer Pk, Lot #12, Prestonsburg, KY 41653	12/18/23	\$ 94.84
Niesha Thomas	161 Puncheon Creek, Flat Gap, KY 41219	12/19/23	\$ 6.88

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

FEBRUARY 22, 2024

Call to order: Chairman Danny Wallen called the regular monthly board meeting to order at 12:30 a.m.

Invocation: Director Jim McKenzie took special prayer requests and gave the invocation.

Quorum: In attendance today were all directors, our attorney and all staff members. Also present for the Nominating Committee Meeting were the following: Danny Walters, Hobie Witten, Joe Colvin, Tom Dancy, Manis Prater, Claude Allen and Gene Prater.

Appoint Chairman of Nominations Committee: Chairman Danny Wallen looked to the board to appoint a Chairman for the Nominations Committee. Danny Walters was named Chairman and Gene Prater was named Secretary. Motion to accept was made by Gary Francis and seconded by Jason Holbrook. All votes were unanimous.

Safety Moment: Kirby Castle looked to the board and gave the Safety Moment prepared by Safety Manager Kraig Shireman. The subject was Mental & Emotional Well-being in the Workplace. Kirby mentioned that our thoughts significantly influence our actions. Stress, distraction and mental fatigue contribute to workplace injuries while a positive mental state leads to safer behavior.

Safety Report: Kirby read the Safety report. Our last Lost Time Accident was on 8/30/2021. All inspections were completed and several 811 Locates were processed.

FIOB: Approval of Minutes – January 25, 2024

Chairman Danny Wallen looked to the board for approval of the regular board meeting minutes as prepared. Hearing no objections, changes or revisions, Chairman Wallen stated the minutes would stand approved as prepared.

Approval of Minutes Special Call Board Meeting – February 12, 2024

Chairman Danny Wallen addressed the board regarding approval of the minutes of the Special Call board meeting. Those minutes were approved at the Special Call board meeting on February 19th, 2024.

Approval of Minutes Special Call Board Meeting – February 19, 2024

The minutes of the Special Call board meeting were approved by a motion by Jim McKenzie and a second by Velma May. All votes were unanimous.

NIOB: Approve Report of the Nominations Committee

Attorney Mike Schmitt returned to the Big Sandy board meeting with the report of the Nominations Committee meeting. Chairman Danny Wallen read the report of the Nominations Committee. The incumbent directors: District 1, Danny Wallen and District 2, Jim McKenzie were unopposed. Motions were made by James Vanhooose and Jason Holbrook to approve. All votes were unanimous.

NIOB: EKPC Report

Chairman Danny Wallen gave his report from East Kentucky Power. Financials are stable with the February margins at 9.9 million. Equity was holding strong at 20.7%. Danny spoke about a gentleman who works in the IT department from DEMA in Colorado where they experienced a Cyber attack in 2018. In eighteen minutes, they lost twenty-five years of data!!! DEMA was held ransom for \$1.1 million Bitcoin. Work was held up for four months!! The board discussed activities with phishing within our coop. Adam said that yes, phishing emails are still going on, but he tries to keep up on our in-house testing and instructs employees to check the email closely if they have any questions at all to let him know.

NIOB: KEC Report

Vice Chairman Greg Davis stated that he didn't get to attend the meeting in February. Jeff Prater then told the board that Chris Perry, CEO at KEC and Tony Campbell, CEO at East Kentucky Power both had called him and said that they were there for Jeff and our coop if we needed anything at all.

NIOB: Attorney Report

Attorney Mike Schmitt stated he didn't have anything to report outside of Executive Session.

NIOB: Departmental Reports

Interim GM Jeff Prater wanted each department to give their departmental report and answer any questions the board might have.

The Accounting Reports and the Financial Summary were reported by Accounting Manager Robin Slone. Robin reported that January margins were a profit of +\$500k. The Forecast margin for 2024 is \$1,255,290. TIER is at 13.93 but will adjust as we go through the year. Cash flow is good at +\$243k. Equity with EKPC is at 47%, without 20%. KWH sales were 4.8 million more than budgeted for. So, overall, a fairly good month.

Billing & IT Reports were given by Billing & IT Manager Adam Ferguson. Cash received for January totaled \$2,641,643.93 and all avenues of payments were up. Work functions revealed employees at 48% and automated at 52%. Adam has been working on the G Rate for Clouder Power, which is completed but still in test file. He has worked at the Rebush Substation TWACs and the fiber is complete. Adam said the newest update for Apple is 17.3.1. He encourages everyone to always download each update because most of the time, these are to give your device more protection.

Member Service Departmental Reports were given by Natasha Wiley, Member Services Manager. Natasha just submitted the information for the April Kentucky Living. She also worked on the Coop's Annual Report and the PSC RUS Form DSM report.

Operation's Construction, Meter Department, Service Orders Reports were all given by Line Superintendent Kirby Castle. Kirby answered all questions from the board.

The **Outages and Right-of-Way Reports** were given by Interim GM Jeff Prater. Jeff also explained and answered all questions from the board. Jeff also mentioned a big outage on Saturday, 2/17/24, caused by a Ky Power transmission pole that had rotted and fallen over.

Jeff then said that EKPC CEO Tony Campbell called to check on Big Sandy, stating that EKPC is here if we need anything.

NIOB: Manager's Report

Construction Work Plan Update - Interim GM Jeff Prater then proceeded to give a brief update on our Construction Work Plan. On March 5th Mike Norman will be coming into the office. The engineer will create the four-year Construction Work Plan for 2025-2028.

PSC Inspection – Jeff Prater explained to the board that on March 19, 2024, the field inspector will go through our records and a report will be given as to where Big Sandy RECC stands.

Prestonsburg Office Part-Time – Jeff reminded the board that interviews were previously done for a part-time employee for the Prestonsburg office, but no one had been hired at this time. Jeff said that our employee Kelly Jude really needs some help. She has been a truly dedicated employee, working even through sickness. We'd need a true part-time employee, working three days a week, 7:00 a.m.-4:30 P.M. Jeff was just making sure the board still approved him to hire someone and the board said, yes, move forward with those plans.

February Surveys – Jeff gave the statistics of our February 2023 surveys. 2159 surveys have been asked and Big Sandy always receives nearly the highest percentages possible. Those still desiring to receive the Kentucky Living magazine were 51% for yes and 49% for no. This percentage fluctuates every month.

NIOB: Informational Items

Rate Case Update – Jeff said that earlier discussion with John Wolfram revealed our financial situation is unchanged, so we will move forward with the Rate Case.

2024 BSRECC Retiree Breakfast – Jeff addressed the board about our annual Retiree Breakfast and said considering our current situation, he feels it's best to cancel the breakfast at this time. Everyone agreed.

2024 NRECA Directors Conference – The Directors Conference is in Nashville, Tennessee on April 6-9 this year. Jeff asked the board who would like to go, and no one showed any interest except Danny Wallen. Danny would like to go and said that East Kentucky Power would pay for his attendance. If anyone else would like to go, Jeff told them to contact Judy McClure by Monday, February 26th for reservations.

2024 BSRECC Legislative Luncheon – Jeff addressed the board regarding our annual Legislative Luncheon. Jeff stated that due to our current situation, he felt it would be best to cancel it this year and maybe have one next year. Everyone agreed.

2024 NRECA Legislative Conference – April 21-24 – Washington, D.C.

Jeff again looked to the board about attendance at the NRECA Legislative Conference. No board member said they were interested in going at this time. Jeff said we would ask again in the March board meeting.

NIOB: Change March Board Meeting - Jeff addressed the board regarding changing the regular date of the March Board Meeting because of the Good Friday Holiday. Big Sandy employees will observe the Good Friday holiday on Thursday, March 28, therefore, Jeff asked the board what day would be best for our board meeting. With a motion by Greg Davis and a second by Jason Holbrook, the board date was changed to Monday, March 25th at the regular time 12:30 P.M. All votes were unanimous.

NIOB: Spare Bucket Truck – At this time, Jeff asked the board for directions to donate or sell a spare bucket truck we have. We received the new truck for one of our Servicemen, so we have an extra bucket truck. Previously GM Davis had said he was going to donate it to the Johnson County School System. Jeff asked the board if they wanted to do that or to sell it. The board unanimously said to sell it. Jeff said if they sold it locally, they'd probably only get \$8-\$12k but if they advertised it through J. J. Kane Auction Company, we'd probably be able to get \$15-\$20k. So of course, Jeff was recommended to place it with J. J. Kane to auction it off.

NIOB: Other Business

Capital Credit Report – Attorney Mike Schmitt reviewed all applications for Capital Credit refunds. Jim McKenzie made a motion to approve payments and Velma May seconded the motion. All votes were unanimous.

New Membership Report – Everyone reviewed the New Membership Report. Gary Francis made a motion to approve and Velma May seconded the motion. All votes were favorable.

Written Off Accounts – After reviewing all the Written Off Accounts, James Vanhooose made a motion to approve the report. Jason Holbrook seconded the motion, and all votes were favorable.

Per Diem and Mileage – Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded, and all votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen addressed the board for approval to move into Executive Session at 1:50 P.M. Motions were made by Jason Holbrook and James Vanhooose. All votes were favorable.

With discussion completed, Chairman Danny Wallen looked to the board for a motion to adjourn from the Executive Session at 2:54 P.M. James Vanhooose made a motion and Gary Francis seconded. All votes were favorable. The meeting resumed into regular session.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Joseph C. Burgess	Caron Kestner (Administrator)	\$ 70.25
Nellie Preston	Sharon Blair (Administratrix)	\$ 396.22
Blake Woods	Brenda Wells & Billy Woods (Co-Admins.)	\$ 334.56
Geneva Slone	Betty Risner (Administrator)	\$ 132.16
Alva Howard	James Owens (Executor)	\$ 162.31
Voila May	William May (Executor)	\$ 74.27
Total		\$ 1,169.77

NEW MEMBERSHIP REPORT
JANUARY 2024
47 NEW MEMBERS

Leslie Blackburn	Floyd County
Paula (Missy) Haney	Floyd County
Ricky Short	Floyd County
Holly Kidd	Floyd County
Destiny Carroll	Floyd County
Natalie Moore	Floyd County
David Hackworth	Floyd County
Steven Spears	Floyd County
James N. Clay	Floyd County
Margaret Smith	Floyd County
Lisa Payne	Floyd County
Sharon Patton	Floyd County
Kenneth Greer	Floyd County
Byron Johnson	Floyd County
David Cole	Floyd County
Larry Stiltner	Floyd County
Roger Whitaker	Floyd County
Destiny Hicks	Floyd County
Robert Johnson	Floyd County
Bettina Lemaster	Johnson County
Rebecca L. Clevenger	Johnson County
Alexus Collins	Johnson County
Destiny Sargent	Johnson County
Wade Ratliff	Johnson County
Kaitlin Phippin	Johnson County
Elizabeth Stapleton	Johnson County

Ravon Beane	Johnson County
Mikka Collier	Johnson County
Lillian Ratliff	Johnson County
Spencer A. Naumen	Johnson County
Kayla Hardy	Johnson County
Virgil Bowling	Johnson County
Chad M. Manns	Johnson County
Jerry Mullins	Johnson County
Braxton Hardin	Johnson County
Matthew Mollett	Johnson County
Violena G. Dean	Johnson County
Christopher Houston	Johnson County
Braxton Risner	Johnson County
Lauren Howard	Johnson County
Janet Gillum	Johnson County
Dawn Christensen	Johnson County
Anita Owens	Johnson County
Shai Coleman	Knott County
Bransen M. Lovins	Knott County
Oralee Galloway	Lawrence County
David Adams	Martin County

WRITTEN OFF ACCOUNTS

10/31/2023 Thru 12/4/2023

28 Accounts Totaling \$ 5462.41

Jamie Slone	815 Old Hwy 114, Prestonsburg, KY	\$ 12.08	11/6/2023
Chasity Wallen	101 Martin Childers Dr., Thelma, KY	\$ 57.83	11/14/2023
Linda Webb	1935 Pigeon Crk., Oil Springs, KY	\$ 165.28	11/29/2023
Jennifer Zack	408 VanHoose Br., Stambaugh, KY	\$ 55.95	11/1/2023

Angela Blair	960 Upper Twin Br., Hagerhill, KY	\$1015.74	11/6/2023
Maria E. Champion	271 Brown Br., River, KY	\$ 20.19	11/8/2023
Kegan Clark	252 Riverview Dr. Thelma, KY	\$ 158.58	11/6/2023
Stanley Collins	1741 Ky Rt 550, Eastern, KY	\$ 120.29	11/27/2023
Holly Colvin	1677 Ky Rt 3224, River, KY	\$ 124.03	11/6/2023
Steven D. Conley	58 Orville Conley Dr., Garrett, KY	\$ 127.37	11/14/2023
Wendy L. Conley	814 Old Rt. 114, Prestonsburg, Ky	\$ 518.67	11/1/2023
Dustin Crisp	2175 Left Fk. Abbott, Prestonsburg, KY	\$ 113.66	11/15/2023
Desirae Dalton	2267 Tomahawk Rd., Tomahawk, KY	\$ 258.72	11/8/2023
Autumn N. Daniel	195 Owens St, Prestonsburg, KY	\$ 124.66	11/7/2023
Danny Daniels	56 Moss Canif Br., Endicott, KY	\$ 326.43	11/1/2023
Jim Gambill	80 Gambill Dr., Thelma, KY	\$ 56.70	11/14/2023
Ashley N. Hatfield	2974 Hwy 201 S., Blaine, KY	\$ 59.42	11/27/2023
James Houston	3291 Spurlock Rd., Prestonsburg, KY	\$ 177.84	11/14/2023
Johnny Johnson	335 Stumbo Subdiv., Prestonsburg, KY	\$ 110.61	12/4/2023
Stephanie R. Jude	97 Rosewood Ln., Tomahawk, KY	\$ 30.58	11/28/2023
Reda I. Keaton	3864 Ky Rt 469, Keaton, KY	\$ 792.58	11/1/2023
Scotty W. Keaton	100 Robinson Rd., Stambaugh, KY	\$ 50.32	11/1/2023
Michael McCumbers	Fields Tr. Crt., Lot 16, Inez, KY	\$ 579.22	12/4/2023
Dixie Moore	2923 Ky Rt 1624, Flat Gap, KY	\$ 30.80	11/6/2023
Kimberly O. O'Bryan	1192 Ky Rt 1145, Thealka, KY	\$ 28.53	11/29/2023
Jack Perry	1448 Ruff and Tuff, Prestonsburg, KY	\$ 226.25	11/2/2023
Joshua Prater	22 Martin Childers Dr., Thelma, KY	\$ 7.80	11/2/2023
Jessica Ratliff	75 Brainerd Bottom, Prestonsburg, KY	\$ 112.28	10/31/2023

NIOB: Call to Order the Big Sandy Forestry, LLC meeting.

In regular session Chairman Danny Wallen called the Big Sandy Forestry meeting to order at 2:57 P.M., with a motion by James Vanhooose and a second by Gary Francis. All votes were unanimous. The purpose for this BSF meeting is to remove Bruce Aaron Davis as Registered Agent from the BSF Organizational documentation. A motion was made by Jason Holbrook and second made by Greg Davis. All votes were favorable.

NIOB: Appoint Jeff Prater as Registered Agent/Manager to Big Sandy Forestry, LLC.

With Attorney Mike Schmitt advising the Big Sandy board of the necessary actions that need to take place with the termination of Mr. Davis; Chairman Danny Wallen addressed the board to appoint **Interim General Manager Jeff Prater as Registered Agent and Manager for Big Sandy Forestry**. A motion to approve Jeff Prater in these roles was made by Gary Francis and motion was seconded by James Vanhooose. All votes were unanimous.

NIOB: Adjourn from Big Sandy Forestry meeting

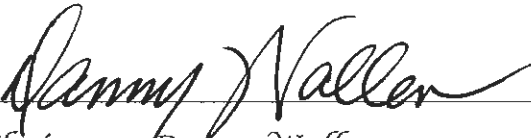
With all discussion completed and no other items to discuss, Chairman Danny Wallen asked for a motion to adjourn from the BSF meeting at 3:05 P.M. The motion was made by Velma May and seconded by Gary Francis. All votes were favorable.


NIOB: Other Discussion

At this time, the board and Jeff discussed his current position as VP of Operations and as the Interim General Manager. Jeff is currently working about half a day at each office to complete his job duties. Jeff addressed the board and asked if they would approve for him to receive some teaching with the financials in the cooperative world. Jeff understands all areas to oversee managing the coop, but desires to know more about financials. Jeff mentioned that he would like to have Joni Hazelrigg (who is the retired CFO & CEO of Fleming Mason) come to Big Sandy and tutor or teach him about financials. The board all agreed this would be good and gave Jeff permission to have her come and help him. Chairman Danny Wallen brought up Jeff's salary and the board all asked Jeff questions. Attorney Mike Schmitt then mentioned that it might be a good thing to advertise the General Manager position. It was agreed by everyone, to let KEC & NRECA help advertise for the GM position at Big Sandy RECC for a month or so. Also, Chairman Danny Wallen asked Jeff if he could keep doing both positions for a month, at his existing salary, and then talk to him in more detail at the March board meeting. Jeff agreed that he could do that.

NIOB: Adjourn

Chairman Danny Wallen asked if there was any other business to address at this time, hearing none, he declared the regular board meeting adjourned at 3:17 P.M.


Chairman/Danny Wallen


Secretary James Vanhoose



Big Sandy Rural Electric Cooperative Corporation

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 • Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

TO: ATTORNEY AND ALL BOARD OF DIRECTORS
FROM: CHAIRMAN OF THE BOARD DANNY WALLEN
DATE: February 19, 2024
RE: WAIVER OF NOTIFICATION SPECIAL CALL BOARD MEETING

This document is a Waiver of Notification for the Special Call Board Meeting on Monday, February 19, 2024 @ 10:00 a.m.

This Special Call Board Meeting will be in person at the law firm; Porter, Banks, Baldwin & Shaw, LLC., at 327 Main Street, Paintsville, KY 41240. A text was used to provide notification and purpose to the board members of the Special Call Board Meeting.

Below are all signatures of Directors and Attorney present for the Special Call Board Meeting.

Attorney, Michael Schmitt

Chairman, Danny Wallen

Vice Chairman, Greg Davis

Secretary, James Vanhooze


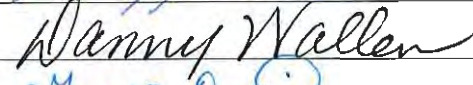
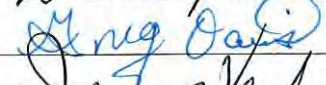
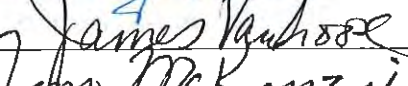
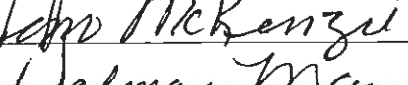
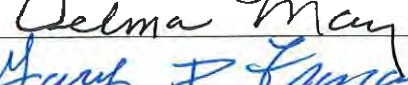
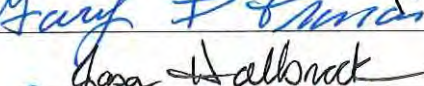


Jim McKenzie

Velma May

Gary Francis

Jason Holbrook

Executive Assistant & HR Director Judy McClure

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
SPECIAL CALL BOARD MEETING
FEBRUARY 19, 2024

Call to order: Chairman Danny Wallen called the Special Call Board Meeting at 10:00 a.m.

Quorum: Those present were the following: Attorney Michael Schmitt, Chairman Danny Wallen, Jason Holbrook, Gary Francis, Greg Davis, Velma May, Jim McKenzie, James Vanhooose and Executive Assistant & HR Director Judy McClure.

FIOB: Executive Session

Chairman Danny Wallen asked for a motion to move into Executive Session at 10:01 a.m., for the purpose of considering the allegations against the General Manager and to possibly take employment action. Velma May made a motion and James Vanhooose seconded. All votes were unanimous.

At 11:47 a.m., a motion to adjourn from Executive Session back to regular session was made by Velma May. Jason Holbrook seconded and all votes were unanimous.

NIOB: Other Business

Effective February 19, 2024, Mr. Bruce Aaron Davis the General Manager of Big Sandy RECC was terminated as per cause as specified in the employment contract dated January 1, 2024... *"The Company may terminate its obligations under this contract at any time for cause, which is defined as follows: Neglect of duty, incompetence, or inefficiency; dishonesty; disobedience of Company's rules, instructions, policies or orders; unfaithfulness to the Company's interests; insolence or disrespect; and breach of contract."* Motions were made by Greg Davis and Jason Holbrook. All votes by the Board of Directors were unanimous to terminate Mr. Davis. The letter will be mailed by regular mail service and also by a Certified, registered letter (with return receipt) on February 20, 2024 due to it being President's Day. However, interim General Manager Jeff Prater was approved by our Attorney to text a picture of the letter to Mr. Davis on 2/19/2024.


NIOB: Approval of Minutes

The minutes of the February 12, 2024 Special Call Board Meeting were read aloud by Executive Assistant & HR Director Judy McClure. Chairman Danny Wallen asked for a motion to approve the minutes as prepared and read. Jim McKenzie made a motion and James Vanhooose seconded the motion. All votes were unanimous.

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other items to discuss, hearing none, the meeting was adjourned by a unanimous vote of everyone at 12:35 P.M.


Chairman Danny Wallen


Secretary James Vanhoose

Big Sandy Rural Electric Cooperative Corporation

Special Call Board Meeting

February 12, 2024

Call to order: Chairman Danny Wallen called the Special Call Board Meeting to order at 4:00 P.M.

Quorum: Those present were the following: Attorney Michael Schmitt, Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose, Velma May, Jim McKenzie, Jason Holbrook, Gary Francis and Executive Assistant & HR Director Judy McClure.

FIOB: Chairman Danny Wallen addressed the board for a motion to move into Executive Session at 4:02 P.M. Greg Davis made a motion and Gary Francis seconded. All votes were unanimous. Director Jim McKenzie left the meeting a little before 6:00 P.M.

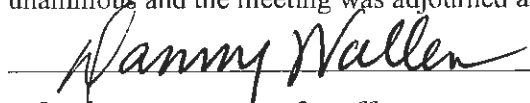
At 6:06 P.M. Chairman Danny Wallen asked for motions to move into regular session. Jason Holbrook made a motion and Gary Francis seconded. All votes were unanimous.


NIOB: The Board placed General Manager Bruce Aaron Davis on Administrative Paid Leave beginning Tuesday, February 13, 2024 at 7:00 a.m. and ending on Friday, March 1, 2024 at 4:00 P.M., due to pending completion of an investigation concerning allegations by Cooperative employees. During this period of Administrative Leave, he is not to enter the Paintsville office or any other property owned by the Cooperative or communicate with any Cooperative employee. The purpose of this action is to ensure the integrity of the investigative process and to provide the Board of Directors with sufficient time to evaluate the evidence and render an appropriate decision. He was instructed to relinquish his company iPhone, iPad, Laptop, keys and company truck. Motion to place General Manager Bruce Aaron Davis on Administrative Paid Leave was made by Jason Holbrook. Seconded by Gary Francis and all votes were unanimous.

NIOB: Adjourn

The Board will have another Special Call Meeting on Monday, February 19, 2024 at 10:00 a.m. at Michael Schmitt's law office at 327 Main Street, Paintsville, KY 41240.

Chairman Danny Wallen addressed the board for any other business to address. Hearing none, he asked for a motion to adjourn. Jason Holbrook made a motion and Gary Francis seconded. All votes were unanimous and the meeting was adjourned at 6:10 P.M.


Chairman Danny Wallen


Secretary James Vanhooose



Big Sandy Rural Electric Cooperative Corporation

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 • Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

TO: ATTORNEY AND ALL BOARD OF DIRECTORS
FROM: CHAIRMAN OF THE BOARD DANNY WALLEN
DATE: February 11, 2024
RE: WAIVER OF NOTIFICATION SPECIAL CALL BOARD MEETING

This document is a Waiver of Notification for the Special Call Board Meeting on Monday, February 12, 2024 @ 4:00 P.M.

This Special Call Board Meeting will be in person at the law firm; Porter, Banks, Baldwin & Shaw, LLC., at 327 Main Street, Paintsville, KY 41240. A text was used to provide notification to the board members of the Special Call Board Meeting.

Below are all signatures of Directors and Attorney present for the Special Call Board Meeting.

Attorney, Michael Schmitt

Chairman, Danny Wallen

Vice Chairman, Greg Davis

Secretary, James Vanhoose

Jim McKenzie

Velma May

Gary Francis

Jason Holbrook

Executive Assistant & HR Director Jndy McClure

Michael Schmitt
Danny Wallen
Greg Davis
James Vanhoose
Jim McKenzie
Velma May
Gary Francis
Jason Holbrook
Judy McClure

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

JANUARY 25, 2024

Call to order: Chairman Danny Wallen called the meeting to order at 12:30 P.M.

Invocation: Director Jim McKenzie asked for any spoken prayer requests and then gave the invocation.

Quorum: Those present in person were the following: Attorney Mike Schmitt, Chairman Danny Wallen, Jim McKenzie, Velma May, Gary Francis, GM Bruce Aaron Davis, Jeff Prater, Kirby Castle, Adam Ferguson, Sandra Shepherd, Robin Slone, Judy McClure and Natasha Wiley. Those attending virtually were: James Vanhooose, Jason Holbrook and Greg Davis.

Safety: GM Davis asked Kirby Castle to give the Safety Moment for today. Kirby spoke about Distracted Driving that Safety Manager Kraig Shireman had reported. Many things distract our driving: cell phones, daydreaming, eating and/or drinking. Kirby stressed the need to focus on your driving. Director Greg Davis also pointed out that not clearing off the snow from your vehicle could cause an accident.

Employee Recognition Award: GM Davis addressed the board about the Employee Recognition Award. GM Davis had thought about giving the award to our new Apprentice Lineman Coty Brown but he is out today because his wife delivered their baby boy this morning!

GM Davis continued to say, that he had thought over the many storms and outages thru 2023 and how they were organized so smoothly and orchestrated so well. Kirby Castle is a key orchestrator with our lineman, servicemen and power restoration plan. GM Davis stated that Kirby has done a wonderful job in every storm and he is much deserving of this award. Big Sandy is very fortunate to have employed Kirby Castle all these years. We are so grateful for Kirby!

FIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the December 2023 board minutes as prepared. Hearing that no changes be made, he stated the minutes would stand approved.

NIOB: EKPC Report

Chairman Danny Wallen stated they didn't have a meeting in January at East Kentucky. He did however, attend the CFC Workshop on January 22 & 23 this year.

Danny spoke about the topics discussed at the workshop; just to mention a few, were the Economic Outlook and possible lower interest rates, the Stock Market and the S&P 500. He mentioned the transmission grid and that coal generation was still declining. He mentioned the critical materials needed for Electric Vehicles and touched on Nuclear Fusion and Thermal retirements. Mr. Wallen said that the Duties of Directors were discussed. He mentioned that East Kentucky Power was at its Peak record during last week's cold temperatures, which used 150 more megawatts than our last devastating cold weather at Christmas. But all in all, the plants ran well.

NIOB: KEC Report

Director Greg Davis reported that they didn't have a board meeting in January at KEC and GM Davis said that they are just organizing plans for 2024 at this time.

NIOB: Attorney Report

Attorney Mike Schmitt stated there was nothing to report.

NIOB: Manager's Report

GM Davis addressed the board and stated he would try and keep the reports brief but he wanted to show the board Big Sandy's accomplishments and challenges with a presentation titled "A Look Back @ 2023". Financials - Robin Slone, Accounting Manager reported the financials for 2023. The total margins for 2023 were a negative \$573,151 with the cash flow totaling \$795,280. The balance in the daily investment fund was \$1,142,063 and we finished 2023 with a blended loan interest rate of 2.9%. We sold 19,790,355 less kWh than budgeted for. Our equity is at 20% but with EKPC totaled 47%.

Robin also prepared a 2023 quarterly financial review, reporting the highlights for the year. Seeing that our margins were in the negative for the year, caused us to realize the need for a rate increase, of which we have already began. This review also reminded us of the storms that weren't declared a disaster, leading us to some unrecoverable cost.

Later, we heard of a way to receive some income and we applied for an Employee Retention Credit. After going to several hoops, we worked with a company named Synergi that used a method to help us. At this point and time, we are projected to receive \$177k sometime in 2024.

Operations – Line Superintendent, Kirby Castle then reported all the totals for the 2023 Operations, construction work orders, meter changes and yard light service work.

Outages – Jeff Prater, VP of Operations followed and gave his report of Outages by minute, by cause and by substation. Jeff then explained the 2023 Reliability project report, listing all areas of work and the specific job done to improve our reliability. GM Davis added that our reliability is a major part of our 5-year plan. Jeff also reported that we plan to spray 249 miles in 2024. Jeff reported that our Circuit Work spending totaled \$11,824.33, clearing 85 miles. GM Davis added that Faith Tree Service has done great work, but they need to cut farther, not wider. Jeff continued giving the Big Sandy Forestry 2023 review. Reports show that 130 trim tree reports were completed and work totaled cost was \$220,246.62. The Big Sandy Forestry 2023 Financial report was then reviewed, showing a profit of \$2,927.86. BSF, LLC began work in June 2023 creating options and stability for our Right-of-Way plan. This showed other contractors that we could get the job done and we could also hire more employees if needed. Jeff then answered the question of what we do when completing the trim tree service orders. If the area where we have worked is a "maintained yard", we take off all the debris. If it is not already a maintained or manicured area, we cut and pile the debris together and the member would need to handle that the way they see fit.

ROW Total Spending – Jeff addressed the board regarding our total spent in 2023 for Right-of-Way. We spent a total of \$1,379,667 even though we budgeted only 1,060,000. We purposely hoped to be able to spend more on our ROW and we did. The 2024 budget is at \$1,606,560.00.

Jeff finished his report telling the board where we are working now towards our reliability goals.

IT Report – Adam Ferguson, IT & Billing Manager reported to the board some of the accomplishments pertaining to IT. The MilSoft IVR upgrade (Cloud Based) was upgraded as was the OMS change out. Our telephone system was upgraded as well.

Billing Report – Total cost received was \$25,029,619 for the year. The work completed by automation was 56% and by employee was 44%.

Member Services – Natasha Wiley, Member Services Manager addressed the board with a presentation of the highlights for 2023. She showed the Facebook pictures that were the Top 3 Performing Posts and gave the totals of how many people it reached, the impressions posted and the interactions. She showed pictures taken in the community, the awards and achievements acknowledged, to name just a few shown on the presentation. Also, the 2023 Annual Meeting was a success again and the board told GM Davis that they would just do the same in 2024. The 2024 Annual Meeting will be May 16, 2024.

Member Satisfaction Surveys – GM Davis reported to the board the stats for the surveys we ask our members about Big Sandy. During 2023, 2139 surveys were received. Big Sandy received super high numbers and very positive and nice comments.

2023 Review of Governance and Strategic Issues – GM Davis addressed the board and touched on all the Governance and Strategic Issues the cooperative had planned and/or accomplished in 2023.

Workforce Update – Big Sandy employs 43 employees: 40 full-time and 3 part-time; 19 of those full-time are Union employees and 24 are Non-Union. We have 23 retirees at this time.

Meetings & Relationship Building – GM Davis then went over the regular meetings and those meetings for relationship building that he was a part of in 2023.

NIOB: Informational Items

Rate Case Update – Already discussed

2024 BSRECC Retiree Breakfast – The Big Sandy RECC Retiree Breakfast is tentatively set for Tuesday, March 26, 2024. The board was invited as well.

2024 NRECA Director's Conference – Nashville, Tennessee – April 8&9th

Those planning to attend the Director's Conference are the following: Bruce Aaron Davis, Danny Wallen, Gary Francis, James Vanhoose and Mike Schmitt.

2024 Legislative Luncheon – The Big Sandy RECC Legislative Luncheon is tentatively planned for April 18, 2024.

2024 NRECA Legislative Conference – Washington, D.C. – April 21-24th

GM Davis mentioned the NRECA Legislative Conference, date and time and stated that he would mention it again at the February board meeting.

NIOB: New Business

2024 Work Plan Proposal – Jeff Prater

Jeff explained to the board about the work plan proposal / Task Order with Power Centric Solutions, LLC. There isn't any board approval needed at this time, but Jeff wanted the board to be aware that we would need board approval by December 2024 for the 2025-2028 Construction Work Plan. The proposal states what the services of the engineer would be and what we would need to furnish to the engineer. Jeff explained that they would look at our system completely, which would take approximately six months.

Leased Digger Truck Purchase Option – Jeff Prater

Big Sandy has a lease contract for a digger truck that is scheduled to expire on 1/31/2024 and we would like to purchase this leased asset in the amount of \$35,393.70. After all discussion, Chairman Danny Wallen looked for motions to approve this purchase. Gary Francis made the motion and Jim McKenzie seconded. All votes were unanimous.

2024 November Board Meeting Date

GM Davis looked to the board to approve November 21, 2024 for the November board meeting due to our yearly Thanksgiving holiday. Chairman Danny Wallen asked for motions to approve and Jim McKenzie made a motion to change the date. Jason Holbrook seconded and all votes were unanimous to set the November board meeting for Thursday, November 21, 2024.

2024 December Board Meeting Date & Time

GM Davis then asked the board to change the date and time for the December board meeting due to our Christmas holiday. Chairman Danny Wallen addressed the board for approval to change the December board meeting to, Thursday, December 19, 2024 at 10:00 a.m. Velma May made the motion and James Vanhooose seconded the motion. All votes were unanimous.

NIOB: Other Business

Capital Credits

Attorney Mike Schmitt stated that all seven applications totaling \$1486.99 are in order and should be paid. Greg Davis made a motion to approve and Jim McKenzie seconded. All votes were favorable.

New Membership Report

The New Membership Report was approved with motions from Gary Francis and Jason Holbrook. Votes were unanimous to approve.

Written Off Report

The Written Off Report was reviewed and a motion to approve was made by James Vanhooose. Velma May seconded and all votes were favorable to approve.

Per Diem & Mileage

Greg Davis made a motion to approve the Per Diem & Mileage. Jason Holbrook seconded and all votes were unanimous.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Reva Rose	Sharon Borders (Legal Representative)	\$ 5.99
Alva Hackworth	David Hackworth (Admin.)	\$ 536.16
Boyd Horn	Dottie Horn (Spouse)	\$ 136.05
Teresa Cole	Sherry Crace (Admin.)	\$ 120.45
Glenna Trimble	Leslie Ray Trimble (Admin.)	\$ 34.37
James Conn	Joey Conn (Executive)	\$ 414.03
Eula M. Ousley	James Ousley (Executor)	\$ 239.94
Total		\$ 1486.99

NEW MEMBERSHIPS REPORT
DECEMBER 2023
53 NEW MEMBERS

son	284 Ruff & Tuff Rd.	Prestonsburg, KY	Melissa Ward	100 Robinson Rd., Apt. B3	Stambaugh, KY
e	Ky Rt 4553, Rt. 7	Blue River, KY	Shawn Perkins	3868 Ky Rt 469	Keaton, KY
Peggy	61 Pennington Townhouse	East Point, KY	Opal Lowe	22 Martha Childers Dr., Apt 9B	Thelma, KY
icks/Garland Creek	216 Town Br. Rd. Apt. 212	Prestonsburg, KY	Jason Brackett	252 Riverview Dr., Apt D7	Thelma, KY
ittle, Jr.	838 Emma Rd.	Prestonsburg, KY	Nancy Lamaster	1947 Puntcheon Creek	Sitka, KY
nders	905 Turner Br. Rd.	Eastem, KY	Jordan McCoy	200 Rt Fk Walters Branch	Williamsport, KY
mpbell	693 Big Br of Bull Creek	Prestonsburg, KY	Zachary Childers (Mother Carolyn)	3629 Ky Rt 172, Lot 27	Flat Gap, KY
owers	65 Hyden Trailer Pk	East Point, KY	Eddie Jude	1961 Ky Rt 201	Sitka, KY
Hilderby	29 Regency Park, Apt. 5	Prestonsburg, KY	Zach Fairchild	7786 Bobs Branch	Thelma, KY
ambroz	751 Arkansas Creek	Martin, KY	Vicki Hopkins	3203 Ky Rt 469	Keaton, KY
Stone	160 Twin Oak Drive	Garratt, KY	Nathaniel Wilcox	763 N. Daniels Creek	Van Lear, KY
ley	327 Conley Fork, Abbott	Prestonsburg, KY	Rebecca Fletcher	8808 Ky Rt 580	Oil Springs, KY
is	185 Pressure Hill Drive	Prestonsburg, KY	John Woods	21 Martin Childers Dr., Apt 1C	Thelma, KY
ant, LLC			Richard Hardy	2934 Ky Rt 1559	Stambaugh, KY
K's Bar & Grill	220 Timber Lane	Van Lear, KY	Haley & Joshua Smith	3172 Ky Rt 581	Tutor Key, KY
Short	263 Osborn Branch	Prestonsburg, KY	Jessica Cook	252 Riverview Dr. D8	Thelma, KY
aylor	750 Blue River Br. Rd.	Blue River, KY	Miller Creek Land Corp/ John Harris	943 Whitehouse Rd.	Whitehouse, KY
Collins/Payton Bilter	919 Buckeye Branch	Blue River, KY	Iauren O'Bryan	2039 Ky Rt 2381, Unit B	Van Lear, KY
adore	1100 Arkansas Creek Rd.	Martin, KY	Kaylee Jarrrell/Brayden Mollene	4260 Ky Rt 460, Lot 14	Staffordsville, KY
Sarmons	38 Burdett Lane	Prestonsburg, KY	Daniel Howard	1260 US Hwy 23	River, KY
Greer	15 Left Fork Coppers Lick	Prestonsburg, KY	Ramox Legacy	324 Depot Rd.	Paintsville, KY
McKinney	662 Big Branch Bull Creek	Prestonsburg, KY	Angel Thompson	120 Beasley Br. Rd.	Ulysses, KY
ary	30 Richmond Hill Estates	Van Lear, KY	William Dickey	188 Rosewood Ln.	Lowmansville, KY
Brown	4260 US Hwy 460	Staffordsville, KY	Jackie L. Pierce	5113 Big Elk Rd.	Inez, KY
a Ward	100 Robinson Rd. Apt C-1	Stambaugh, KY	Cornie Stafford	2267 Tomahawk Rd.	Tomahawk, KY
Austin Combs	3629 Ky Rt 172, Lot 314	Flat Gap, KY	Brynn Thompson	142 Willow Drive	Louisa, KY
			Katelyn Butcher	480 W. Eden Lane	Inez, KY
			Steven Weilbacher	45 Parker Rd.	West Liberty, KY

WRITTEN OFF ACCOUNTS**9/28/23 Thru 10/30/23****22 Accounts Totaling \$ 3591.31**

Lilia E. Downs	1729 Rt. Fk. Laurel Rd.	Blaine	\$ 37.05	9/28/23
Lilia E. Downs	1729 Rt. Fk. Laurel Rd.	Blaine	\$ 146.68	9/28/23
Sabrina Fairchild (Loc: Apple St Thelma)	812 Bier Fork	Flat Gap	\$ 14.45	10/01/23
Lora Gibson	171 Essie Court	Prestonsburg	\$ 141.71	10/11/23
Jonathan Grass	363 Jane Brown Br.	Prestonsburg	\$ 165.50	10/26/23
Morgan Hedrick	471 Blue River Br.	Prestonsburg	\$ 298.32	10/11/23
Edith C. Hyden	1035 Greasy Br.	Hagerhill	\$ 35.77	10/11/23
Hailee Joseph	4595 Ky Rt 581	Tutor Key	\$ 113.17	10/11/23
Holly Kidd	45 Jan Davis Dr. Lot 7	Prestonsburg	\$ 26.90	10/11/23
Skylah Lundwall	30 Richmond Hill Est.	Van Lear	\$ 425.43	10/09/23
Brittany N. McCoy	653 Spence Br. Rd.	Tomahawk	\$ 14.00	10/17/23
Jamie Mullett (Loc: 38 Daniels Vg Rd.)	185 S. Carter Dr.	Paintsville	\$ 582.44	10/01/23
Jamie Mullins	P. O. Box 53	McDowell	\$ 81.26	10/26/23
Dewayne Perry	139 Rt. Fk. Bryant Br.	Hi Hat	\$ 211.24	10/03/23
Doris Rohr	1304 Buttermilk Br.	Boonscamp	\$ 77.48	10/12/23
Miranda Sparks	780 Spark Branch	Flat Gap	\$ 346.29	10/16/23
Amelia Spradlin	4260 US Hwy 460, Lot 4	Staffordsville	\$ 1.91	10/02/23
Lisa D. Spradlin	527 Campbell Branch	Paintsville	\$ 189.73	10/11/23
Tabitha Staton	5378 Ky Rt 201	Sitka	\$ 234.03	10/11/23
Samantha D. Tilley	2352 Tomahawk Rd.	Tomahawk	\$ 287.99	10/11/23
Sabrina Wiley (Loc: 31 July Dr.)	P. O. Box 172	Louisa	\$ 55.81	10/11/23
Justin Yeary	387 Hoover Hollow	Garrett	\$ 104.15	10/11/23

NIOB: Executive Session

Chairman Danny Wallen asked for a motion to move into Executive Session at 2:05 P.M. Velma May made the motion and James Vanhooose seconded. All votes were favorable.

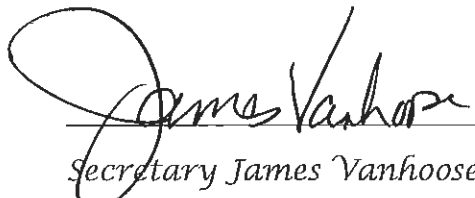
With no more discussion needed, Chairman Danny Wallen looked for a motion to move back into regular session at 2:54. Jim McKenzie made a motion and Greg Davis seconded. All votes were unanimous.

NIOB: Adjourn

Chairman Danny Wallen asked the board if there was any further discussion to be brought before the board and hearing none, he stated the board meeting would be adjourned at 2:55 P.M.



Chairman Danny Wallen



Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

DECEMBER 21, 2023

Call to order: Chairman Danny Wallen called the December board meeting to order at 10:00 a.m.

Invocation: James Vanhooose gave the spoken invocation after hearing special spoken requests.

Quorum: All Board members, our Attorney, President & General Manager and all staff members except Sandra Shepherd were in attendance today.

Safety Moment: The Safety topic for today was about Distracted Driving. Line Superintendent Kirby Castle gave the Safety Moment talking about Distracted Driving. Kirby stated to be aware of snow, ice and possible black ice on the roadways. Leave early and slow down; allow time to be on time. Always keep necessities in your vehicle, such as water, snacks, booster cables and even a warm blanket. Many fatalities happen with heavy equipment when people/operators are not paying attention. Pay attention and stay safe.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the November 16th board meeting minutes and the November 28th Special Call board meeting minutes. Everyone has been given the minutes for review. Chairman asked for any changes, additions or other for the board minutes as prepared and hearing nothing, he stated the minutes for both November board meetings would stand as prepared.

NIOB: EKPC Report

Chairman Danny Wallen gave a brief report from East Kentucky Power Cooperative. Financially, the equity was still strong at 21.9% but margins were \$4.3 million below budget.

NIOB: KEC Report

Director Greg Davis was unable to attend the KEC board meeting in person due to the flu. He attended virtually at home.

Greg gave a brief summary of the meeting to our board. He stated KEC has been sending out Reliability advertisements across all the states. Greg reported that KEC's sells have been increasing over the year. United Utility Supply had sold 80,000 transformers this year. Financials are great with over \$95 million in sales (86% was transformers). The hard reality is that it's possible that 3-phase transformers could take 1-3 years to receive. Greg reassured the board that coops are first on the list to receive, so there's no worry we wouldn't be able to get them when needed.

Greg mentioned that EKPC CEO Tony Campbell talked with the Attorney General about all the crazy EPA rules and regulations.

The electric car business and their chargers were discussed briefly.

NIOB: Attorney Report

Attorney Mike Schmitt told the board that he didn't have anything to report.

NIOB: Manager's Report

GM Davis addressed the board and stated he would keep the report brief due to the Christmas Dinner which is to follow the board meeting.

Safety – 216,639.50 hours have been worked since our last Lost Time accident on 8/30/2021.

Financials – Robin Slone gave the report of financials for November. Margins were a negative \$47,585, with a cash flow year-to-date of \$987,000. GM Davis mentioned that our 2021 Ice Storm loan was now paid off; this frees up \$11k in interest expense. He reported to the board that coops Jackson and Licking Valley were both \$1.4 and \$1.5 million in the negative for 2023; so, Big Sandy is not alone struggling with finances, due to low kWh sales and the extreme inflation we are experiencing. He feels it was a tremendously good decision for Big Sandy to use the 2023 financials as a test year instead of the 2022 financials. This has been the worse year since 2017.

Operations – Kirby gave his report as reported on the Call to Order. He made a special comment that all Line Inspections and Annual Meter Changes have been done for the year. (Even while short-handed).

Kirby also reported to the board the areas being worked to improve reliability.

Outages – Jeff Prater gave all reports of Outages as presented in the Call to Order.

ROW – Jeff gave the report of monies spent on Circuit cutting. 10.8 miles were cleared, costing an average of \$10,589 per mile.

Big Sandy Forestry, LLC – Jeff reported the Big Sandy Forestry totals as follows: Total cost was \$30,805 with a net income of \$12,941.07. Jeff also reported the work performed by the Forestry crew.

ROW Total Spent – Jeff then reported the total amount of money spent on Right-of-Way: \$1,276,178; yes, we purposely spent more than our original budget of \$1,060,000.00. Jeff also reported the areas worked to strengthen reliability.

Billing – Adam gave the Billing report as reported and answered all questions he received.

IT Report – Adam gave his report of the IT work performed. He also told the board of a meeting Big Sandy had with Licking Valley RECC about crypto mining (our Clouder project) because they also have a crypto mine account. Adam mentioned the Apple 17.1.2 update and advised us all to install that in our devices.

Member Services – Natasha addressed the board with her report as given on the Call to Order.

Member Satisfaction Surveys – GM Davis addressed the board and informed them we had received 2094 surveys, those of which we have been receiving the average 9.98 results.

Governance & Strategic Issues – GM Davis reported to the board the Governance & Strategic Issues at hand. **The Green Valley Road Project**; this is a \$302k project of which Big Sandy has been awarded the

grant to help pay for this project. Big Sandy will only be subject to pay 6% of the cost, which is approximately \$15-16k. The project is almost a mile long project which will increase the reliability in this area. GM Davis said that Kirby and Jeff have done a fantastic job staying on top of this grant. Eric Ratliff has been instrumental in helping Big Sandy receive this also. Director Gary Francis asked Adam to look into any possible grants to increase our Cyber Insurance.

Rate Case 2023 – GM Davis stated that we had submitted our withdrawal and the Public Service Commission has received it. We possibly will be able to file our rate case in February.

Building Upgrades – Regarding the completion of our new roof, GM Davis reported to the board that we had Kirby to use his drone to video the new roof and show us everything. The roof looks really nice! GM Davis stated that it does have a 20-year warranty and that it was inspected receiving an “A”. GM Davis had received the letter from Thoroughbred, along with the invoice for payment of \$121k.

Clouder Power – GM Davis addressed the board about the new crypto mine, Clouder Power and said that everything is on track as planned.

Ice Storm 2021 – The loan/expenses from the 2021 Ice Storm are paid in full.

Storm Season Readiness – Due to the winter season upon us, the Storm Season readiness was discussed.

Succession Planning

Workforce – GM Davis gave a quick report of the Workforce and the **Meetings and Relationship Building** meetings he had been involved in.

Appalachian Wireless - GM Davis reported about of the meeting he had with Appalachian Wireless after all Big Sandy RECC services were turned off on December 12th caused by a mistake on their part. GM Davis requested a meeting with their CEO Mike Johnson and the Vice President Darlene Howell. GM Davis spoke about cellular service being such a critical need of our employees, especially for safety. The whole situation was discussed and the conversation proved to be fruitful with ideas from both companies. They discussed the idea of attaching boosters to our existing poles for better service.

Bobby McCool and Ashley Laferty - GM Davis said that Bobby McCool and Ashley Laferty requested a meeting to discuss our service territory.

NIOB: Informational Items

NRECA Director’s Conference – The 2024 NRECA Director’s Conference is in Nashville during April 6-9th. GM Davis wanted the board to think about their attendance.

NIOB: New Business

2024 Budget Approval

GM Davis looked to the board for approval of the 2024 Budget as prepared. He stated it is a very tight and conservative budget. He told the board that the staff had reviewed it closely.

Robin Slone addressed the board and referenced the 2024 Budget that was sent to them prior to this December board meeting. Today she has a Summary (Snapshot) compiled to simplify the total Budget.

This was given to all board members. She explained the Budget which is compiled of three categories: Capital Budget, Operating Budget and Cash Budget.

Robin explained the Capital Budget as items that are strategically calculated to maintain and improve our distribution system. These items can be used for encumbrance of loan funds. Some of the other items include proper vehicles, equipment and tools to provide quality service to our members.

Next is the Operating Budget which consists of five categories: Revenue, Administrative & General, Office Services, Member Service and Distribution Operations/Maintenance.

The Summary page list each individual category and the amount for each. Total margins would total: \$683,652, TIER 1.89, OTIER 1.38 and DSC 5.45. GM Davis feels we have a shot to make TIER. Reminder – RUS requires us to make a 1.25 TIER.

Then the Cash Budget has two categories: Cash Requirements and Sources of Cash. This Budget also includes a KWH budget. The Line Loss is at 6.86%, but when Clouder Power comes online, this will change.

As far as TIER, GM Davis reported the predictions to help us achieve TIER, but, stated if we see those things are not happening, we have a Plan B: RUS funds could be used to operate until a Rate Adjustment is in place and also, we have the CFC Daily Liquidity (the Hale Mary) account.

At this time, Chairman Danny Wallen addressed the board for a motion to approve the 2024 Budget. Greg Davis made a motion to approve and Velma May seconded the motion. All votes were unanimous.

2024 NRECA Annual Meeting

The 2024 NRECA Tech/Annual Meeting is in San Antonio, Texas on March 3-6th. GM Davis told the board that if we attend, either in person or virtually, we would need a Voting Delegate and an Alternate. Chairman Danny Wallen addressed the board for votes for Voting delegate and Alternate. Per motions of Greg Davis and James Vanhoose, it was approved for Jason Holbrook to be the Voting Delegate and Gary Francis to be Alternate.

Approve 2024 Osmose Pole Testing Contract

Jeff Prater addressed the board for approval of the 2024 Osmose Pole Testing Contract. Jeff told the board that this was bid out last year and that Osmose does the traditional testing. Jeff read the proposal letter which asked for a 5% increase over last year's prices and would test 3200 poles. This money is already budgeted for. Chairman Danny Wallen asked the board for a motion to approve. Jim McKenzie made a motion to approve the 2024 contract with Osmose Pole Testing. Jason Holbrook seconded and all votes were favorable.

Approve Compensation Policy Amendment

GM Davis addressed the board for an amendment to **Policy #400-005; Functions and Compensation of Cooperative Attorneys**. He read section B2, referencing that the routine services shall be compensated for and included in the retainer fee monthly. The retainer fee was \$900, but this amendment would change that amount to **\$1300 per month. This would be effective January 1, 2024.** James Vanhoose made a motion to approve and Gary Francis seconded. All votes were unanimous.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Bernice Fitch	Delbert Fitch (Executor)	\$ 630.85
Ellen Mollett	Harvey Mollett (Spouse)	\$ 893.41
Buell Arms	Trust of Buell Arms/Trustee: Sherry Picklesimer	\$ 46.39
Junior Garland	Mary Garland (Spouse)	\$ 1011.97
Franklin D. Lemaster	Nancy Lemaster (Spouse)	\$ 954.44
Bradley Hopkins	Vicki Hopkins (Executor & Spouse)	\$ 96.17
*Janet Ward	McConneal Ward (Executor)	\$ 38.89
Total		\$ 3672.12
*Added 12/18/23		

NEW MEMBERSHIP REPORT
NOVEMBER 2023
64 NEW MEMBERS

Rosa L. Click	15 Quick Silver Ln. Unit 6	Prestonsburg, KY
Lisa Robinson	820 Open Fork Rd.	David, KY
Christina R. McKenzie	68 Williams Branch	Prestonsburg, KY
Spencer Reeves	363 Jane Brown Branch	Prestonsburg, KY
Brenda Lawson	61 Scotts Lane	Garrett, KY
Kathy Blackburn	2852 Armory Rd.	Prestonsburg, KY
Jennifer Harkness	7742 Spurlock Creek	Prestonsburg, KY
Jennifer Skeens	P. O. Box 193	Prestonsburg, KY
Kelsey Robinson	12 Burchett Tr. Crt. Lot #1	Prestonsburg, KY
Ocean Kugel	155 Haywood Lane Unit #3	Prestonsburg, KY
Mike Meade	270 Emma Rd.	Prestonsburg, KY
Adam Thompson	13 Jane Davis Drive	Prestonsburg, KY
Corey Kidd	1120 Arkansas Creek Rd.	Martin, KY
Haley Lemaster	531 Bee Fork	Prestonsburg, KY
Lisa Ousley	352 Calf Br/P. O. Box 212	Allen, KY
Ryan Howell	160 Meadowbrook Court	Prestonsburg, KY
Brenda Kilgore	P. O. Box 1423	Prestonsburg, KY
Darcus Hall	896 Daniels Creek Rd.	Banner, KY
Mildred Little	P. O. Box 1254	Eastern, KY
Ashleigh Hayton	130 Whispering Oaks Dr.	Prestonsburg, KY
Keiona Craft	414 Stumbo Hollow	Prestonsburg, KY
Billy J. Derosssett	56 Moss Canif Branch	Prestonsburg, KY
Tonya Pratt	1590 Stone Coal Rd.	Garrett, KY
Maggie Brackett	2090 Ky Rt 3224	River, KY
Jessica Spradlin	Unknown	Paintsville, KY
Larry C. Thomas	104 Castle Drive	Thelma, KY

James Presley	1228 Sycamore Creek	Van Lear, KY
Angel Whitt	21 Martin Childers Dr. Apt. 1	Thelma, KY
Larry Adams	408 Vanhoose Drive	Tutor Key, KY
Jessica J. Meek	22 Martin Childers Dr. Apt 9C	Thelma, KY
Tabitha McCoy	22 Martin Childers Dr. Apt 9G	Thelma, KY
Graceanne Vincent	1017 K Fork Rd.	Hagerhill, KY
Keith Elliott	4602 Ky Rt 825	Denver, KY
Glen Moore	2913 Ky Rt 1624	Flat Gap, KY
Jimmie Daniels	1677 Ky Rt 3224	River, KY
Lyndsie Penix	6047 Ky Rt 201	Sitka, KY
Tyler Reaves	6327 Main St. Apt 2	Thelma, KY
Tommy J. Nowlin	5812 Ky Rt 469	Keaton, KY
Levi Lackey	70 Martin Childers Dr. Apt 7O	Thelma, KY
Wesley Begley	43 Castle Fork	Lowmansville, KY
William Hannah	214 Oakdawn Estates	Hagerhill, KY
Cameron Worrix	3689 Ky Rt 172	Flat Gap, KY
Jody McKenzie	5627 Ky Rt 1559	Sitka, KY
Mary Garland	140 Ky Rt 580 Sunset Hollow	Staffordsville, KY
Sherry Picklesimer	167 Old Baldwin Place	Oil Springs, KY
Priscilla Mams	175 McKenzie Branch	Flat Gap, KY
Shana Moore	271 Brown Branch	Sitka, KY
Ricky Vanover	55 Daniel Potter Rd.	Thelma, KY
Alivia Slone	55 Tom Hollow	Van Lear, KY
Gail Baechel	717 Shady Lane	Wittensville, KY
Peyton Church	407 Hwy 1092	Sitka, KY
Cheryl Jones	6167 Main St. Apt 15	Thelma, KY
Harold Camden	364 Daniels Creek	Van Lear, KY
Chelsea Keeton	70 Martin Childers Dr. Apt 7D	Thelma, KY
Jordan T. Crider	1939 Pigeon Creek	Oil Springs, KY
Marsha Vanderpool	226 Laurel Fork Rd.	Hueysville, KY

Attachment "C"

Maxine Belcher	P. O. Box 1211	Hindman, KY
Sherry Miller	1570 Nats Creek Rd.	Louisa, KY
William Cox	3289 Ky Rt 581	Tutor Key, KY
Barry Ferguson	498 N. Hwy 201	Blaine, KY
James W. Fannin	2017 S. Milo Rd.	Tomahawk, KY
Malcolm Moore	1136 Rock Castle Rd.	Inez, KY
Karen M. Holbert	2352 Tomahawk Rd.	Tomahawk, KY
Harvey Mollitt	17721 Tomahawk Rd.	Tomahawk, KY

WRITTEN OFF ACCOUNTS**8/29/23 Thru 9/25/23****17 Accounts Totaling \$ 1837.18**

Charlene Allen	Burchett Tr. Cr Lot. 1, Prestonsburg, KY	\$ 208.58	09/13/2023
Bennie Baldridge	Block House on Rt 172	\$ 106.95	09/13/2023
Sam Blankenship	P. O. Box 187, Thelma, KY	\$ 120.82	09/14/2023
Darvin Burchett	1015 Goble Br. Rd., Prestonsburg, KY	\$ 58.08	09/14/2023
Darvin Burchett	482 N. Circle Dr., Prestonsburg, KY	\$ 72.95	09/14/2023
Ryan N. Burchett	108 Hurricane Br., Boonscamp, KY	\$ 7.56	09/13/2023
Delores Conn	8206 Rt 1428, Allen, KY	\$ 48.59	09/14/2023
Kayla Halbert	814 Rt. Turner Br., Eastern , KY	\$ 328.46	09/13/2023
Jonny L. Haney	346 Banser Br., Paintsville, KY	\$ 10.35	09/05/2023
Wilma L. Honeycutt	4300 Ky Rt 201, Sitka, KY	\$ 498.33	09/18/2023
Shana M. Lowe	13 Fields Tr. Crt., Inez, KY	\$ 12.68	09/13/2023
Kenneth D. McKenzie	Rental: 311 Haywood Ln.,Unit B, Van Lear, Ky	\$ 19.74	09/14/2023
Brittany Mullins	100 Robinson Rd. Apt K1, Stambaugh, KY	\$ 57.22	09/05/2023
Harvey Ratliff	408 Vanhooose Dr., Staffordsville, KY	\$ 8.49	09/13/2023
Columbus Slone	200 Buckeye Br., Blue River, KY	\$ 154.25	09/13/2023
Betty J. Thomas	456 Click Br. Rd., Martin, KY	\$ 121.00	09/05/2023
Glen M. Vanhooose, II	162 Beasley Br. Rd., Ulysses, Ky	\$ 3.13	09/09/2023

NIOB: Other Business**Capital Credits**

Attorney Mike Schmitt approved all seven applications totaling \$ 3672.12. Jason Holbrook made a motion to approve and Gary Francis seconded. All votes were favorable.

New Membership

All New Memberships were approved by motions from Gary Francis and James Vanhooose. All votes were favorable.

Written Off Accounts

All Written Off Accounts were reviewed. James Vanhooose made a motion to approve and Velma May seconded the motion. All votes were favorable.

Per Diem and Mileage

The Per Diem and Mileage was approved with motions from Greg Davis and Jason Holbrook. All votes were unanimous.


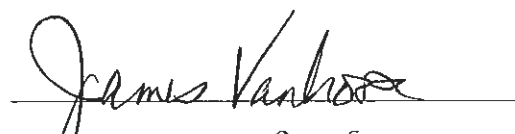
NIOB: Executive Session

At 11:36 a.m., Chairman Danny Wallen addressed the board for motions to move into Executive Session. Velma May made a motion and James Vanhooose seconded. All votes were favorable.

At 11:55 a.m. motions were made by Velma May and Jim McKenzie to adjourn from Executive Session to regular session. All votes were unanimous.

NIOB: Adjourn

Chairman Danny Wallen asked for any other items to discuss and hearing none, the meeting would stand adjourned at 11:56 a.m.


Chairman Danny Wallen
Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

SPECIAL CALL BOARD MEETING

MAIN HEADQUARTERS at 504 11th St., Paintsville, KY

NOVEMBER 28, 2023

Call to order: Chairman Danny Wallen called the Special Call Board Meeting to order at 12:00 P.M.

Invocation: Jim McKenzie gave the invocation for the meeting.

Quorum: Those present for the meeting were the following: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose, Jim McKenzie, Velma May, Gary Francis, Jason Holbrook, Attorney Michael Schmitt (virtually), GM Davis, Jeff Prater, Sandra Shepherd, Robin Slone, Judy McClure, Natasha Wiley, Adam Ferguson and Kirby Castle. John Wolfram, Alyson Honaker and Brittany Koenig attended virtually.

Signing of Waiver of Notification: GM Davis addressed everyone regarding the Signing of the Waiver of Notification for the Special Call Board Meeting. Everyone signed the waiver with the exception of Attorney Mike Schmitt, who was present virtually. On November 21, 2023 a text was used to provide notification of the special meeting, place and time. A Zoom link was provided as well. Subject matter for the special meeting was to discuss the current Rate Case application.

FIOB: New Business

Rate Case

GM Davis addressed the board regarding the Rate Case and the PSC's response stating our application deficiency and the cap on the percentage we asked for.

With the Big Sandy RECC rate case adjustment, we asked for 3.97%. Our last filing for an increase was in 2017. The percentage was decreased to 3.75%, stating that it had not been a full six years (it has been 5 & ½ years) therefore decreasing the rate applied for. Also, they stated there was a deficiency in our application because we did not add a *hyperlink* to the dedicated Big Sandy website so members could go straight to the PSC to read our filing.

GM Davis is seeking direction from the board on what to do: move forward with our Streamline filing or withdraw and go in for a Full Rate Case filing. GM Davis is seeking the opinions of John Wolfram, Alyson Honaker and Brittany Koenig also.

John Wolfram addressed the board and GM Davis. John discussed recent Commission orders that have raised concerns about the effectiveness of the coop's Streamlined filing. He suggests that the board consider withdrawing the filing and going in for a Full Rate Case instead, which would allow a larger increase in revenue and provide more financial cushion for Big Sandy. The potential impact on our Right-of-Way wouldn't be affected as greatly.

In the Streamline Rate Application, Big Sandy filed for \$1.14 million increase (3.94%) which would be a 5.16% or approximate \$7-8 per month increase to the member's monthly bill.

With a Full Rate Case Application, Big Sandy could go in for \$1.67 million which would be an increase of 5.84% or an approximate \$12 a month increase to the member's monthly bill.

GM Davis asked John if we should wait until the end of January and use the 2023 numbers instead of the 2022 numbers? John explained that the cost-of-service study results would not change significantly and that the testimonies could be easily updated. Alyson then stated that she suggests that using the 2023 numbers would take away the discretion of whether its' *known and measurable* or not for the Commission, which may help in getting what Big Sandy is asking for.

A timeline for Rate adjustments were compared. John, Alyson and GM Davis discussed the timeline for rate adjustments. In Streamline cases, rates can be suspended for five months if the order is not issued within 75 days. In Full Rate cases, it can take up to six months to get the order. They also mention that if there are deficiencies found, it can take up to ten months to get the order.

GM Davis expressed his concern about our members opening the Kentucky Living and seeing an approximate increase to their bill of \$7-8, seeing the withdrawal but yet another filing that might increase their bill by \$12. He is concerned of how they will react. John suggested to file for a one-time increase to avoid multiple rate increases. Alyson suggests withdrawing the rate application and advertising that rates will not be raised at this time. Also discussed was the subject matter of the balancing of increase between member and energy charges.

GM Davis and John discussed the implications of withdrawing a filing and the possibility of making TIER. They also talked about the cost spent on the Streamline application and would we lose any of that money. John stated that there would be no loss at all as that money would be included in the Full Rate case when filed. GM Davis commented that withdrawing the Streamline application and filing for a Full Rate case gives us a headstart to the Full Rate case, hopefully only needing three months to complete.

The uncertainty of Full Rate cases and the changes in the Streamline process was discussed. GM Davis, Attorney Schmitt, John and Alyson discussed the potential impact of ongoing cases with the commission's handling of issues in full rate cases. They expressed concerns about the uncertainty and changes in the Streamline process, wondering if the commission is trying to phase out the process. The history of the Streamline process proved to be a win-win for our cooperatives in the past. GM Davis and Attorney Schmitt did discuss the purpose in the beginning with the Streamline Process and how it was meant to benefit coops and their members. They said there is a lot of changes in attitudes towards that process and wonder if there are political motivations behind it.

Regarding the Streamline filing, John asked Alyson about the next steps if the Big Sandy Board decides to withdraw from the Streamline filing and take up either of the other paths. Alyson said that Big Sandy would file a notice of withdrawal of the Streamline and file a notice of intent with the commission to give them 30 days' notice before filing. She also said that there was no deadline to fix the deficiency in the Streamline filing.

Everyone discussed the pros and cons of using the 2022 or 2023 data for the Full Rate case. Alyson suggests using the 2023 data to avoid speculation and make the case stronger. Attorney Schmitt agreed and suggests to notify the members of this so they would understand that they are not going to have a rate increase but once. GM Davis suggests going in for a Full Rate case with the 2023 data. Alyson said to file the intent to file the first of January 2024 because they are many variables that could affect us.



Big Sandy Rural Electric Cooperative Corporation

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 • Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

TO: ATTORNEY AND ALL BOARD OF DIRECTORS
FROM: PRESIDENT & GENERAL MANAGER, BRUCE AARON DAVIS
DATE: NOVEMBER 28, 2023
RE: WAIVER OF NOTIFICATION SPECIAL CALL BOARD MEETING

This document is a Waiver of Notification for the Special Call Board Meeting on Tuesday, November 28, 2023.

This Special Call Board Meeting will be in person at the Main Office in Paintsville, Ky or via Zoom. A Zoom link was provided prior to the meeting and on Tuesday, November 21, 2023 a text was used to provide notification to the board members of the Special Call Board Meeting.

Below are all signatures of Directors and Attorney present for the Special Call Board Meeting.

Attorney, Michael Schmitt

Chairman, Danny Wallen

Vice Chairman, Greg Davis

Secretary, James Vanhose

Jim McKenzie

Velma May

Gary Francis

Jason Holbrook

President & GM Bruce Aaron Davis

Attended Virtually
Danny Wallen
Greg Davis
James Vanhose
Jim McKenzie
Velma May
Gary D Francis
Jason Holbrook
Bruce Aaron Davis

GM Davis addressed the Chairman to see what each director considered. All directors stated they think we should withdraw the Streamline and file a Full Case with 2023 numbers. Sandra Shepherd was asked her opinion and she stated to file for a Full Rate case, it would be more work and headache, but only option. GM Davis stated that whatever the board decides, he will make sure excellent marketing would be posted prior to the Notice of Intent.

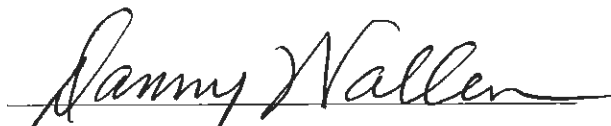
NIOB: Chairman Danny Wallen entertained a motion to withdraw from the Streamline filing and file a Full Rate case with the 2023 numbers. James Vanhooose made a motion and Gary Francis seconded. All votes were unanimous.

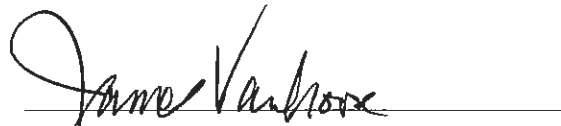
NIOB: Executive Session

Motions were made by Jason Holbrook and James Vanhooose to move into Executive Session at 1:30 P.M. All votes were favorable. The only staff member present was Jeff Prater. With discussion finished, Jim McKenzie made a motion to move into regular session at 2:19 P.M. Gary Francis seconded and all votes were favorable.

NIOB: Adjourn

GM Davis mentioned to the board to think about the upcoming NRECA conferences in 2024 (Annual Meeting & Director's) as we would need a voting delegate and alternate. Chairman Danny Wallen stated that if there was no other business to address, the Special Call Board Meeting would be adjourned. The meeting adjourned at 2:24 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

find any deficiencies in our case. Then the PSC and the AG have seventy-five days to push out questions to Big Sandy. If the application is approved, John Wolfram feels it would be effective in January or February.

GM Davis stated that we do have a relationship with PSC Chairman Kent Chandler, so he is still optimistic.

With the Streamlined process we can only ask for a maximum of 4%, so there is a possibility that we may have to go back in again in a couple of years, just depends on the weather. A board member asked if there were any stipulations on how many cases we can apply for thru the Streamlined process, and the answer is no. But they could say that we need more money and have to file a regular, full rate case application. Which causes more questions, a hearing, more paperwork and more information. GM Davis said that apparently Mr. Chandler is not in favor of a Streamlined Process. He then mentioned that Ky Power applied for an 18% increase! GM Davis said the Kentuckians for the Commonwealth are on top of Ky Power's case. They are against any burning of coal for power. Renewable Energy is their choice for energy.

Also, the question was asked if the money we spent to apply thru the Streamlined process could be reimbursed somehow? Yes, the costs are built into our Rate Case.

All questions were answered.

NIOB: New Business

ROW Contract Extensions

Faith Tree Service – Jeff Prater addressed the board with an amendment to the Line Clearance Contract with Faith Tree Service. Big Sandy RECC entered into a contract for line clearance dated January 1, 2023 for a term of one year through December 31, 2023 and to expire January 1, 2024. Jeff explained that Big Sandy is asking for no increase in the billing, just to extend the contract dates to **January 1, 2024 thru December 31, 2024**. Chairman Danny Wallen looked for a motion to amend the contract with the extension of the work to be performed thru December 31, 2024, with no increase of billing. Jim McKenzie made a motion and James Vanhooose seconded the motion. All votes were unanimous.

R&H Contracting – Jeff then proceeded to address the board about amending the contract with R&H Contracting. This would be from **January 1, 2024 thru December 31, 2024**. Jeff asked for a **3.5% increase** on billing rates for work performed in 2024 also. Chairman Danny Wallen addressed the board for a motion to approve this amendment. Velma May made a motion and Jason Holbrook seconded. All votes were unanimous.

Big Sandy Forestry, LLC. – Jeff continued seeking approval for ROW Contract extensions. Jeff asked for an extension to the Big Sandy Forestry, LLC contract for the dates of **January 1, 2024 thru December 31, 2024** and also asked for a **3.5% increase** on billing rates for work performed in 2024 also. Chairman Danny Wallen asked for motions to approve these amendments. Motions were made to approve by Jason Holbrook and Gary Francis. All votes were unanimous.

The question was asked why the rates were different between R&H and Big Sandy Forestry. Jeff explained that those are proposed billing rates and that we don't know what those other contractors pay their employees, but we do know what the Big Sandy Forestry employees make.

ProtecTerra, LLC – Jeff reported to the board that this is the spray company that has worked for Big Sandy for several years. Jeff is very impressed and highly satisfied with their work and is asking the board to award them the Spraying Contract for 2024. This will be for 249 miles of spraying at a price of \$118,026. Brent Bertram is the owner and Jeff highly recommended them for the contract. They actually went down in price and up in coverage. Chairman Danny Wallen addressed the board for the awarding of the Spray contract to be given to ProtecTerra; 249 miles at a price of \$118,026. Greg Davis made a motion and James Vanhooose seconded the motion. All votes were unanimous.

Air Compressor – GM Davis addressed the board in regards to the purchase of an Air Compressor, which we desperately need. He stated that this would be a Capital Investment that would be spread out. Cost would be approximately \$30k and could possibly be spread out over 10 years. Greg Davis and Danny Wallen also helped with getting bids.

Jeff reported to the board the quotes received for three different air compressors.

- 1) Wilson has a Rotair, which would be similar to what we want and need, with a quote of \$25,334.
- 2) Boyd Cat has an Atlas quote of \$27,137.07.
- 3) Doosan from Brandeis quote of \$30,380.69. This air compressor is the Caterpillar of the three brands. Jeff explained the details of the Doosan and confirmed a warranty.

Jeff and Kirby had researched all three and recommend the Doosan air compressor.

Chairman Danny Wallen asked the board for motions to approve purchasing of the **Doosan air compressor** at a cost of \$30,380.69. James Vanhooose made a motion and Greg Davis seconded the motion. All votes were unanimous.

Christmas Bonus 2023 -At this time, GM Davis excused all the staff except Jeff Prater. Jim McKenzie made a motion to approve a \$1200 Christmas Bonus for all employees. Gary Francis seconded the motion and all votes were unanimous.

Transition to the Big Sandy Forestry, LLC board meeting.

Call to order: Chairman Danny Wallen called the meeting to order for the Big Sandy Forestry, LLC Board Meeting

FIOB: Big Sandy RECC Contract Extension with Big Sandy Forestry, LLC.

The board discussed the contract extension with a 3.5% increase between Big Sandy RECC and Big Sandy Forestry, LLC. Velma May made a motion to approve the contract extension and Gary Francis seconded. All votes were unanimous.

NIOB: Big Sandy Forestry / Employee Compensation

The board discussed increasing the Big Sandy Forestry employee's pay. It was decided to increase each employee's pay by \$.50 per hour effective January 1, 2024 by a motion from James Vanhooose and a second by Greg Davis. All votes were favorable.

NIOB: BSF Christmas Bonuses

GM Davis addressed the board in regards to a Christmas Bonus for the BSF employees. He said the BSF has \$130k in the account and stated these employees work with us, they are around us and like being an employee for Big Sandy Forestry. He feels they want to stay employed by BSF and he wanted to give them a Christmas Bonus also. He had three different amounts that he asked the board to consider. \$1200 (the same as the BSRECC employees), \$800 or \$400. There are only four employees. Chairman Danny Wallen addressed the board for a decision. Jim McKenzie made a motion to give the BSF employees a Christmas Bonus in the amount of \$1200 each. Jason Holbrook seconded the motion and all votes were favorable.

NIOB: Adjourn from Big Sandy Forestry, LLC meeting.

Chairman Danny Wallen asked for a motion to adjourn from the BSF meeting at 2:20 P.M. Jason Holbrook made a motion and Velma May seconded. All votes were favorable.

Reconvene to the Big Sandy RECC board meeting.

NIOB: Other Business

Capital Credits – Attorney Mike Schmitt had reviewed all four applications for Capital Credit refunds. He stated they were in order and recommended paying them. Total was \$1674.86.

Greg Davis made a motion to approve and James Vanhooose seconded the motion. All votes were unanimous.

New Membership Report – All board reviewed the new memberships and a motion to approve was made by Gary Francis. Jason Holbrook seconded the motion and all votes were favorable.

Written Off Accounts – Chairman Danny Wallen looked for motions to approve the Written Off Accounts. James Vanhooose made a motion and Velma May seconded. All votes were favorable.

Per Diem and Mileage – Greg Davis made a motion to approve and Gary Francis seconded. All votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen excused everyone except the board of directors at 2:25 P.M. With discussion completed, Jim McKenzic made a motion to adjourn from Executive Session. James Vanhooose seconded and all votes were favorable. Executive Session ended at _____.

New Membership

Big Sandy Rural Electric Coop

11/09/2023 2:26:10 pm

MEMBERSHIP LISTING

October

Customer	Name	Cycle	Customer Status	Member Nbr	Account Type	Voting District	MTN	Held	Membership Amount	Membership Date	Paid Amt	Paid Date
Voting District: FL-FLOYD												
7874	ROBINSON CHRISTINE	1	A									
7874	7874001 BSREC	FL-FLOYD	SYD	N	25.00	10/02/2023	25.00	10/02/2023				
54807	MARSHLETT NORA	1	A									
54807	54807003 BSREC	FL-FLOYD	SYI	N	25.00	10/18/2023	25.00	10/18/2023				
56355	NIELLEY TAVIS JR	1	A									
56355	56355002 BSREC	FL-FLOYD	SYD	N	25.00	10/03/2023	25.00	10/03/2023				
66899	ALSHNER LEONORA A	1	A									
66899	66899001 BSREC	FL-FLOYD	SYI	N	25.00	10/16/2023	25.00	10/16/2023				
67430	HAYNES ROBIN	1	A									
67430	67430002 BSREC	FL-FLOYD	SYD	N	25.00	10/23/2023	25.00	10/23/2023				
80785	PHILLIPS ANTHONY	1	A									
80785	80785001 BSREC	FL-FLOYD	SYD	N	25.00	10/02/2023	25.00	10/02/2023				
80786	WIREMAN LAURA	1	A									
80786	GIBSON JAMIE											
80786	80786001 BSREC	FL-FLOYD	JYD	N	25.00	10/02/2023	25.00	10/10/2023				
80791	PATE PAMELA	1	A									
80791	80791001 BSREC	FL-FLOYD	SYD	N	25.00	10/04/2023	25.00	10/04/2023				
80796	MILLS TRACY	1	A									
80796	80796001 BSREC	FL-FLOYD	SYD	N	25.00	10/05/2023	25.00	10/05/2023				
80799	FITZPATRICK RYAN	1	A									
80799	80799001 BSREC	FL-FLOYD	SYD	N	25.00	10/10/2023	25.00	10/10/2023				
80804	HEPINE SHAMON	1	A									
80804	80804001 BSREC	FL-FLOYD	SYD	N	25.00	10/11/2023	25.00	10/11/2023				
80808	WIREMAN LINDA	1	A									
80808	80808001 BSREC	FL-FLOYD	SYD	N	25.00	10/12/2023	25.00	10/12/2023				
80810	CAUDILL PAUL	2	A									
80810	80810001 BSREC	FL-FLOYD	SYD	N	25.00	10/17/2023	25.00	10/17/2023				

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Nov '23 Bd. Mt.

Big Sandy Rural Electric Coop

11/08/2023 2:26:10 pm

MEMBERSHIP LISTING

Customer	Name	Cycle	Customer Status			Membership Amount	Membership Date	Paid Amt	Paid Date
Member Nbr	Account Prov	Voting District		MYN	Wtd				
Voting District: FL-FLOYD									
80812	SMITH SIDNEY	1	A						
80862	80812001 BSRRC	FL-FLOYD		SYD	N	25.00	10/18/2023	25.00	10/18/2023
80815	HAMILTON IQN	1	A						
80815	80815001 BSRRC	FL-FLOYD		SYD	N	25.00	10/23/2023	25.00	10/19/2023
80816	WAFER KATHLEEN	1	A						
80816	80816001 BSRRC	FL-FLOYD		SYD	N	25.00	10/23/2023	25.00	10/23/2023
80817	STARR JENNIFER	1	A						
80817	80817002 BSRRC	FL-FLOYD		SYD	N	25.00	10/23/2023	25.00	10/23/2023
80826	CLARDIA PROOFING	1	A						
80826	AKERS JEREMY								
80826	80826000 BSRRC	FL-FLOYD		JOY	N	25.00	10/26/2023	25.00	10/26/2023
80827	ABRAMSON LAWRENCE	1	A						
80827	80827001 BSRRC	FL-FLOYD		SYD	N	25.00	10/30/2023	25.00	10/31/2023
80832	BATLIFF JOSHUA	1	A						
80832	80832001 BSRRC	FL-FLOYD		SYD	N	25.00	10/31/2023	25.00	10/31/2023
80833	HANDESHOH FREDDY	1	A						
80833	80833001 BSRRC	FL-FLOYD		SYD	N	25.00	10/31/2023	25.00	10/31/2023
Totals for Voting District FL:		21 CUSTOMER(S)	21 MEMBERSHIP(S)			525.00		525.00	

Voting District JO-JOHNSON

60844	MEER MASON	2	A						
60844	60844002 BSRRC	JO-JOHNSON		SYD	N	25.00	10/24/2023	25.00	10/24/2023
60866	TACKETT KRISTY	2	A						
60866	60866001 BSRRC	JO-JOHNSON		SYD	N	25.00	10/30/2023	25.00	10/30/2023
66264	OLTY JAMES	1	A						
66264	66264003 BSRRC	JO-JOHNSON		SYD	N	25.00	10/18/2023	25.00	10/18/2023

Big Sandy Rural Electric Coop

10/02/2023 2:26:10 pm

MEMBERSHIP LISTING

Company	Name	Cycle	Customer Status			Membership Amount	Membership Date	Paid Amt	Paid Date
Member Nbr	Account Prov	Voting District		MFN	Held				
Voting District: JO JOHNSON									
58212	BOYD ANDY L	2	A						
58212	58212001 DSREC	JO-JOHNSON		SYD	N	25.00	10/02/2023	25.00	10/02/2023
80787	PENDER DEVON	1	A						
80787	80787001 DSREC	JO-JOHNSON		SYD	N	25.00	10/02/2023	25.00	10/02/2023
80788	TURNER MICKEY	1	A						
80788	80788001 DSREC	JO-JOHNSON		SYD	N	25.00	10/02/2023	25.00	10/02/2023
80792	HENDERCOCK FRED	1	A						
80792	80792001 DSREC	JO-JOHNSON		SYD	N	25.00	10/04/2023	25.00	10/04/2023
80793	BLAIR ADAMAIL	1	A						
80793	80793001 DSREC	JO-JOHNSON		SYD	N	25.00	10/03/2023	25.00	10/03/2023
80794	BLAIR GARY D	1	A						
80794	80794001 DSREC	JO-JOHNSON		SYD	N	25.00	10/05/2023	25.00	10/05/2023
80797	PERSINGER CORY	1	A						
80797	80797001 DSREC	JO-JOHNSON		SYD	N	25.00	10/09/2023	25.00	10/09/2023
80798	BUTCHER CECIL	2	A						
80798	80798001 DSREC	JO-JOHNSON		SYD	N	25.00	10/09/2023	25.00	10/09/2023
80800	ADKINS CHRISTOPHER	1	A						
80800	80800001 DSREC	JO-JOHNSON		SYD	N	25.00	10/10/2023	25.00	10/10/2023
80801	THOMPSON SYLVIA	1	A						
80801	80801001 DSREC	JO-JOHNSON		SYD	N	25.00	10/11/2023	25.00	10/11/2023
80802	HALL DANA	2	A						
80802	HALL CORY								
80802	80802001 DSREC	JO-JOHNSON		JYD	N	25.00	10/11/2023	25.00	10/11/2023
80803	JOHNSON SAMANTHA	1	A						
80803	80803001 DSREC	JO-JOHNSON		SYD	N	25.00	10/11/2023	25.00	10/11/2023
80806	BUTCHER FRED	2	A						
80806	80806001 DSREC	JO-JOHNSON		SYD	N	25.00	10/12/2023	25.00	10/12/2023

Big Sandy Rural Electric Coop

11/08/2023 2:26:00 pm

MEMBERSHIP LISTING

Customer	Name	Cycle	Customer Status	Member	Amount	Membership Date	Paid Amt	Paid Date
Member No	Account No	Voting District	MYN	Hold	Membership Amount	Membership Date	Paid Amt	Paid Date
Voting District JO JOHNSON								
80807	BALDWIN BARBARA	1 A						
	ESTEP SHEILA							
80807	80807001 BSREC JO-JOHNSON		JY0	N	25.00	10/12/2023	25.00	10/12/2023
80809	PRATER KIMBERLEY	1 A						
80809	80809001 BSREC JO-JOHNSON		SY0	N	25.00	10/17/2023	25.00	10/17/2023
80811	VANHOUSE BALLARD	1 A						
80811	80811001 BSREC JO-JOHNSON		SY0	N	25.00	10/19/2023	25.00	10/19/2023
80819	WHISMAN GERALD	1 A						
	WHISMAN TONY							
80819	80819001 BSREC JO-JOHNSON		JY0	N	25.00	10/24/2023	25.00	10/24/2023
80822	SCOFFE AMY	1 A						
80822	80822001 BSREC JO-JOHNSON		SY0	N	25.00	10/26/2023	25.00	10/26/2023
80823	BARLOW STEVEN	1 A						
80823	80823001 BSREC JO-JOHNSON		SY0	N	25.00	10/26/2023	25.00	10/26/2023
80824	OSBNEY KANAN	1 A						
80824	80824001 BSREC JO-JOHNSON		SY0	N	25.00	10/26/2023	25.00	10/26/2023
80828	MAY CRYSTAL A	1 A						
	ELDRIDGE JASON							
80828	80828001 BSREC JO-JOHNSON		JY0	N	25.00	10/31/2023	25.00	10/31/2023
80836	O'BRIAN RICHIE	1 A						
80836	80836001 BSREC JO-JOHNSON		SY0	N	25.00	10/31/2023	25.00	10/31/2023
Totals for Voting District JO:		25 CUSTOMER(S)	25 MEMBERSHIP(S)		625.00			
Voting District KN-KNOTT								
80811	COWLEY DAVID	2 A						
80811	80811001 BSREC KN-KNOTT		SY0	N	25.00	10/17/2023	25.00	10/17/2023

20 Accounts totaling \$4

Big Sandy Rural Electric Coop

Bruce Aaron posted
to Call-to-Order Page: 1
I was w/ Steve in hospital

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Write-off Accounts
Provider BSREC

Customer	65106	TAMMY ARNETT				Account Rec	61.25	Allow Writeoff	Y
Account	65106001	400 STUMBO HOLLOW				Unretired	667.48	Connect Date	07/18/2014
Mem Nbr	65106	PRESTONSBURG KY 41653 3000				Dep Amt	.00	Disc Date	08/23/2023
Cyc Cd: 2 Acct Stat: I Srv Stat#1						Dep Unpaid Int	.00	Credit Level	A
SSN	***_**-4634					Annual Bal	.00	Credit Rating	0
Addl SSN	- -	Serv Addr	STUMBO HOLLOW 400			Contract Bal	.00	Route Cd	2
Home Phone	606-226-9196	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 14.	Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc	873265			Mem Amt	.00	UA	No
<hr/>									
Customer	68020	MARIAH P BARKER				Account Rec	480.05	Allow Writeoff	Y
Account	68020002	35 JULY DRIVE				Unretired	133.09	Connect Date	11/01/2020
Mem Nbr	68020	LOWMANSVILLE KY 41232 2000				Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat#1						Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-1011					Annual Bal	.00	Credit Rating	55
Addl SSN	- -	Serv Addr	JULY DR 35			Contract Bal	.00	Route Cd	10
Home Phone	606-483-4649	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01.	Pmt Arrg Bal	.00	Board Dist	LA
Addl Addr	No	Prim Srv Map Loc	266071			Mem Amt	.00	UA	No
<hr/>									
Customer	68276	ASHLEE N BOWEN				Account Rec	306.33	Allow Writeoff	Y
Account	68276003	PO BOX 926				Unretired	163.04	Connect Date	04/16/2020
Mem Nbr	68276	PAINTSVILLE KY 41240				Dep Amt	.00	Disc Date	08/21/2023
Cyc Cd: 1 Acct Stat: I Srv Stat#1						Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-5687					Annual Bal	.00	Credit Rating	32
Addl SSN	- -	Serv Addr	LEFT FORK HAMMOND CREEK 5			Contract Bal	.00	Route Cd	10
Home Phone	606-792-9126	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01	Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc	519056			Mem Amt	.00	UA	No
<hr/>									
Customer	67885	MEGHANN BUTCHER				Account Rec	252.96	Allow Writeoff	Y
Account	67885001	370 BOYD BRANCH				Unretired	145.09	Connect Date	05/11/2018
Mem Nbr	67885	THEALKA KY 41240				Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat#2						Dep Unpaid Int	.00	Credit Level	C
SSN	***_**-9037					Annual Bal	.00	Credit Rating	18
Addl SSN	- -	Serv Addr	MARTIN CHILDERS DR 22 9-B			Contract Bal	.00	Route Cd	10
Home Phone	606-793-4333	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01	Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc	545104			Mem Amt	.00	UA	No

Big Sandy Rural Electric Coop

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Page: 2

Write-off Accounts
Provider BSREC

Customer	55692	NIKKI N BUTCHER			Account Rec	4.60	Allow Writeoff	Y
Account	55692002	322 BANJO BR			Unretired	150.66	Connect Date	04/10/2023
Mem Nbr	55692	OFFUTT KY 41240			Dep Amt	.00	Disc Date	08/28/2023
Cyc Cd: 2 Acct Stat: I Srv Stat:41					Dep Unpaid Int	.00	Credit Level	A
SSN	***_**-3956				Annual Bal	.00	Credit Rating	0
Addl SSN	***_**-7629	Serv Addr	BANGER BR 496		Contract Bal	.00	Route Cd	2
Home Phone	606-789-3109	Addl Name	JEREMY		Pmt Arrg Exp	/ /	District Office	
Bus Phone	-	Employer		Rate 01	Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc	517075		Mem Amt	.00	UA	No
<hr/>								
Customer	68913	TRACIE M GAMBLE			Account Rec	292.45	Allow Writeoff	Y
Account	68913002	8142 KY RT 1092			Unretired	179.47	Connect Date	06/23/2020
Mem Nbr	68913	KEATON KY 41226 6000			Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41					Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-7777				Annual Bal	.00	Credit Rating	28
Addl SSN	-	Serv Addr	KY RT 1092 8142		Contract Bal	.00	Route Cd	10
Home Phone	-	Addl Name			Pmt Arrg Exp	/ /	District Office	
Bus Phone	-	Employer		Rate 01	Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc	114019		Mem Amt	.00	UA	No
<hr/>								
Customer	65764	DERRICK E GRIFFITH			Account Rec	948.73	Allow Writeoff	Y
Account	65764003	1027 RACETRACK RD			Unretired	107.11	Connect Date	12/13/2022
Mem Nbr	65764	IRVINE KY 40336 6000			Dep Amt	.00	Disc Date	08/14/2023
Cyc Cd: 2 Acct Stat: I Srv Stat:41					Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-9202				Annual Bal	.00	Credit Rating	42
Addl SSN	-	Serv Addr	BRUCE LANE 34		Contract Bal	.00	Route Cd	10
Home Phone	-	Addl Name			Pmt Arrg Exp	05/15/2023	District Office	
Bus Phone	-	Employer		Rate 01	Pmt Arrg Bal	398.06	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc	759030		Mem Amt	.00	UA	No
<hr/>								
Customer	50862	ANGELA HALL			Account Rec	267.67	Allow Writeoff	Y
Account	50862003	5001 CANEY FORK ROAD			Unretired	1,539.10	Connect Date	04/22/2016
Mem Nbr	50862	MARTIN KY 41649 9000			Dep Amt	.00	Disc Date	08/14/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42					Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-4999				Annual Bal	.00	Credit Rating	64
Addl SSN	***_**-9157	Serv Addr	CANEY FORK ROAD 5001		Contract Bal	.00	Route Cd	10
Home Phone	606-791-3397	Addl Name	HALL RICKY		Pmt Arrg Exp	08/15/2023	District Office	
Bus Phone	-	Employer		Rate 01	Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc	1039024		Mem Amt	.00	UA	No

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Page: 3

Write-off Accounts
Provider BSREC

Customer	59486	JAMES L HAMILTON		Account Rec	125.91	Allow Writeoff	Y
Account	59486001	13571 HIGHWAY 172		Unretired	282.97	Connect Date	03/17/2008
Mem Nbr	59486	WEST LIBERTY KY 41472 9207		Dep Amt	.00	Disc Date	08/16/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42				Dep Unpaid Int	.00	Credit Level	D
SSN	***-**-1873			Annual Bal	.00	Credit Rating	25
Addl SSN	- -	Serv Addr UNKNOWN		Contract Bal	.00	Route Cd	10
Home Phone	606-454-4988	Addl Name		Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc 144036	Rate 01	Mem Amt	.00	UA	No
<hr/>							
Customer	80317	MARANDA JARRELL		Account Rec	139.12	Allow Writeoff	Y
Account	80317001	STUMBO SUBDIVISION 335		Unretired	.00	Connect Date	03/01/2023
Mem Nbr	80317	PRESTONSBURG KY 41653 0000		Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	D
SSN	***-**-4379			Annual Bal	.00	Credit Rating	25
Addl SSN	- -	Serv Addr STUMBO SUBDIVISION 335		Contract Bal	.00	Route Cd	10
Home Phone	- -	Addl Name		Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc 873158	Rate 01	Mem Amt	.00	UA	No
<hr/>							
Customer	69621	DALTON JOHNSON		Account Rec	98.75	Allow Writeoff	Y
Account	69621001	128 RENE LN		Unretired	58.24	Connect Date	02/15/2021
Mem Nbr	69621	PRESTONSBURG KY 41653 3000		Dep Amt	.00	Disc Date	08/21/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	C
SSN	***-**-3080			Annual Bal	.00	Credit Rating	12
Addl SSN	- -	Serv Addr RENE LANE 128		Contract Bal	.00	Route Cd	10
Home Phone	859-667-5019	Addl Name		Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc 889221	Rate 01	Mem Amt	.00	UA	No
<hr/>							
Customer	67008	TRISTA N JUDE		Account Rec	5.70	Allow Writeoff	Y
Account	67008002	814 OLD 114 LOT 12		Unretired	33.73	Connect Date	04/07/2022
Mem Nbr	67008	PRESTONSBURG KY 41653 3000		Dep Amt	.00	Disc Date	08/01/2023
Cyc Cd: 2 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	A
SSN	***-**-6208			Annual Bal	.00	Credit Rating	0
Addl SSN	- -	Serv Addr 814 OLD 114 LOT		Contract Bal	.00	Route Cd	2
Home Phone	- -	Addl Name		Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc 863010	Rate 14	Mem Amt	.00	UA	No

Big Sandy Rural Electric Coop

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Page: 4

Write-off Accounts
Provider BSREC

Customer	67817	KAITLYN KICKLIGHTER		Account Rec	59.16	Allow Writeoff	Y
Account	67817003	77 MAYNARD ROAD		Unretired	138.40	Connect Date	03/25/2021
Mem Nbr	67817	PRESTONSBURG KY 41653 3000		Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42				Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-2448			Annual Bal	.00	Credit Rating	43
Addl SSN	- -	Serv Addr MAYNARD ROAD 77		Contract Bal	.00	Route Cd	10
Home Phone	- -	Addl Name		Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer	Rate 01	Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc 962035		Mem Amt	.00	UA	No
<hr/>							
Customer	67637	GERLENE MAXEY		Account Rec	51.67	Allow Writeoff	Y
Account	67637001	PO BOX 103		Unretired	392.62	Connect Date	12/01/2017
Mem Nbr	67637	LOWMANSVILLE KY 41232 2000		Dep Amt	.00	Disc Date	08/15/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	A
SSN	***_**-8304			Annual Bal	.00	Credit Rating	0
Addl SSN	- -	Serv Addr MORNING STAR LANE 71		Contract Bal	.00	Route Cd	10
Home Phone	606-297-6632	Addl Name	Rate 01	Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	LA
Addl Addr	No	Prim Srv Map Loc 257093		Mem Amt	.00	UA	No
<hr/>							
Customer	67637	GERLENE MAXEY		Account Rec	36.78	Allow Writeoff	Y
Account	67637002	PO BOX 103		Unretired	392.62	Connect Date	12/01/2017
Mem Nbr	67637	LOWMANSVILLE KY 41232 2000		Dep Amt	.00	Disc Date	08/15/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	B
SSN	***_**-8304			Annual Bal	.00	Credit Rating	3
Addl SSN	- -	Serv Addr UNKNOWN		Contract Bal	.00	Route Cd	10
Home Phone	606-297-6632	Addl Name	Rate 01	Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc 257139		Mem Amt	.00	UA	No
<hr/>							
Customer	69632	TESSA D MCGINNIS		Account Rec	12.79	Allow Writeoff	Y
Account	69632003	6209 MAIN ST APT 38		Unretired	41.33	Connect Date	12/07/2022
Mem Nbr	69632	THELMA KY 41260		Dep Amt	.00	Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:41				Dep Unpaid Int	.00	Credit Level	D
SSN	***_**-7183			Annual Bal	.00	Credit Rating	39
Addl SSN	- -	Serv Addr MAIN STREET 6209 APT 38		Contract Bal	.00	Route Cd	10
Home Phone	- -	Addl Name	Rate 01	Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer		Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc 535202		Mem Amt	.00	UA	No

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Page: 5

Write-off Accounts
Provider BSREC

Customer	61651 LOUIE MOORE			Account Rec	891.24 Allow Writeoff	Y
Account	61651001 4377 CANEY FORK ROAD			Unretired	1,304.53 Connect Date	07/02/2010
Mem Nbr	61651 MARTIN KY 41649 9000			Dep Amt	.00 Disc Date	08/01/2023
Cyc Cd: 2 Acct Stat: I Srv Stat42				Dep Unpaid Int	.00 Credit Level	D
SSN	***-**-6786			Annual Bal	.00 Credit Rating	24
Addl SSN	- - Serv Addr	CANEY FORK ROAD 4377		Contract Bal	.00 Route Cd	10
Home Phone	- - Addl Name			Pmt Arrg Exp	03/16/2023 District Office	
Bus Phone	- - Employer		Rate 01	Pmt Arrg Bal	.00 Board Dist	FL
Addl Addr	No Prim Srv Map Loc	1142059		Mem Amt	.00 UA	No
<hr/>						
Customer	50391 CARL D PERKINS			Account Rec	14.57 Allow Writeoff	Y
Account	50391001 468 KY RT 469			Unretired	703.55 Connect Date	01/09/2020
Mem Nbr	50391 KEATON KY 41226 6000			Dep Amt	.00 Disc Date	08/21/2023
Cyc Cd: 1 Acct Stat: I Srv Stat41				Dep Unpaid Int	.00 Credit Level	D
SSN	***-**-0886			Annual Bal	.00 Credit Rating	.40
Addl SSN	- - Serv Addr	KY RT 469 468		Contract Bal	.00 Route Cd	10
Home Phone	606-367-4213 Addl Name			Pmt Arrg Exp	06/15/2023 District Office	
Bus Phone	606-265-3129 Employer		Rate 01	Pmt Arrg Bal	.00 Board Dist	JO
Addl Addr	No Prim Srv Map Loc	113054		Mem Amt	.00 UA	No
<hr/>						
Customer	33302 LARRY D PRATER			Account Rec	300.85 Allow Writeoff	Y
Account	33302001 43 WALNUT DR			Unretired	1,753.73 Connect Date	01/16/2004
Mem Nbr	33302 PRESTONSBURG KY 41653 8976			Dep Amt	.00 Disc Date	08/09/2023
Cyc Cd: 1 Acct Stat: I Srv Stat41				Dep Unpaid Int	.00 Credit Level	D
SSN	***-**-0525			Annual Bal	.00 Credit Rating	34
Addl SSN	- - Serv Addr	WALNUT DR 43		Contract Bal	.00 Route Cd	10
Home Phone	606-263-4291 Addl Name			Pmt Arrg Exp	/ / District Office	
Bus Phone	606-874-0218 Employer		Rate 01	Pmt Arrg Bal	.00 Board Dist	FL
Addl Addr	No Prim Srv Map Loc	853020		Mem Amt	.00 UA	No
<hr/>						
Customer	33302 LARRY D PRATER			Account Rec	163.29 Allow Writeoff	Y
Account	33302004 43 WALNUT DR			Unretired	1,753.73 Connect Date	12/02/2004
Mem Nbr	33302 PRESTONSBURG KY 41653 8976			Dep Amt	.00 Disc Date	08/10/2023
Cyc Cd: 1 Acct Stat: I Srv Stat41				Dep Unpaid Int	.00 Credit Level	C
SSN	***-**-0525			Annual Bal	.00 Credit Rating	19
Addl SSN	- - Serv Addr	WALNUT DR 43		Contract Bal	.00 Route Cd	10
Home Phone	606-874-1007 Addl Name			Pmt Arrg Exp	/ / District Office	
Bus Phone	606-874-0218 Employer		Rate 01	Pmt Arrg Bal	.00 Board Dist	FL
Addl Addr	No Prim Srv Map Loc	853054		Mem Amt	.00 UA	No

11/08/2023 02:06:05 pm

BAD DEBT WRITEOFF UPDATE

Page: 6

Write-off Accounts
Provider BSREC

Customer	25414	GERALDINE SEARS				Account Rec	38.35	Allow Writeoff	Y
Account	25414002	1092 SLONE BRANCH				Unretired	1,077.57	Connect Date	08/19/2011
Mem Nbr	25414	FLATGAP KY 41219 9000				Dep Amt	.00	Disc Date	08/03/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42						Dep Unpaid Int	.00	Credit Level	C
SSN	***-**-0322					Annual Bal	.00	Credit Rating	18
Addl SSN	- -	Serv Addr	SLONE BRANCH 1092			Contract Bal	.00	Route Cd	10
Home Phone	606-265-4004	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01	Pmt Arrg Bal	.00	Board Dist	JO
Addl Addr	No	Prim Srv Map Loc	149030			Mem Amt	.00	UA	No
<hr/>									
Customer	50692	ROSE E SPURLOCK				Account Rec	63.85	Allow Writeoff	Y
Account	50692001	443 EAST MAIN ST				Unretired	1,932.42	Connect Date	11/06/1998
Mem Nbr	50692	LEBANON KY 40033				Dep Amt	.00	Disc Date	08/07/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42						Dep Unpaid Int	.00	Credit Level	B
SSN	***-**-2943					Annual Bal	.00	Credit Rating	3
Addl SSN	***-**-1062	Serv Addr	KY RT 3385 3036			Contract Bal	.00	Route Cd	10
Home Phone	270-699-0674	Addl Name	CHARLES			Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01	Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc	984026			Mem Amt	.00	UA	No
<hr/>									
Customer	59997	TONY TACKETT				Account Rec	110.06	Allow Writeoff	Y
Account	59997001	1542 KY ROUTE 550				Unretired	324.39	Connect Date	09/09/2008
Mem Nbr	59997	EASTERN KY 41622 2000				Dep Amt	.00	Disc Date	08/16/2023
Cyc Cd: 1 Acct Stat: I Srv Stat:42						Dep Unpaid Int	.00	Credit Level	D
SSN	***-**-0450					Annual Bal	.00	Credit Rating	20
Addl SSN	- -	Serv Addr	KY ROUTE 550 1542			Contract Bal	.00	Route Cd	10
Home Phone	606-358-9805	Addl Name				Pmt Arrg Exp	/ /	District Office	
Bus Phone	- -	Employer			Rate 01	Pmt Arrg Bal	.00	Board Dist	FL
Addl Addr	No	Prim Srv Map Loc	1182008			Mem Amt	.00	UA	No

BAD DEBT WRITEOFF UPDATE

Summary Accounts

Provider: BSREC Cycle Code 1 Eligible Accts

Accounts	18
Account Rec	2,814.61
UA	0
Mem Amt	.00

Provider: BSREC Cycle Code 1 Ineligible Accts

Accounts	50
Account Rec	7,259.91
UA	5
Mem Amt	500.00

Provider: BSREC Cycle Code 2 Eligible Accts

Accounts	5
Account Rec	1,911.52
UA	0
Mem Amt	.00

Provider: BSREC Sub Total Eligible Accts

Accounts	23
Account Rec	4,726.13
UA	0
Mem Amt	.00

Provider: BSREC Sub Total Ineligible Accts

Accounts	50
Account Rec	7,259.91
UA	5
Mem Amt	500.00

NIOB: Regular Session

Chairman Danny Wallen stated the General Manager's Contract was discussed. Jason Holbrook made a motion to approve and Gary Francis seconded. The board voted unanimously to approve the following adjustments to his existing contract:

2024: 10% raise to \$136,400.

2025: 3% raise to \$140,492.

2026: 3% raise to \$144,706.


2027: 3% raise to \$149,047.

Chairman Danny Wallen stated the monthly Attorney retainer was discussed. With a motion by James Vanhooose and a second by Jim McKenzie and all votes in favor, the Attorney retainer was increased to \$1300 a month effective January 1, 2024.

NIOB: Adjourn

Hearing no other business to address, Chairman Danny Wallen stated the meeting was adjourned at _____.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

OCTOBER 26, 2023

Call to order: Chairman Danny Wallen called the meeting to order.

Invocation: Chairman Wallen asked James Vanhooose to give the invocation. After prayer requests were spoken, James gave the invocation.

Quorum: Those present for the meeting today were as follows: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose, Jim McKenzie, Velma May, Gary Francis, Jason Holbrook, Attorney Michael Schmitt (via Zoom), President & General Manager Bruce Aaron Davis, Jeff Prater, Sandra Shepherd, Kirby Castle, Natasha Wiley, Robin Slone, Adam Ferguson, Judy McClure and special guests: KEC CEO Chris Perry and EKPC CEO Tony Campbell.

Safety Moment: GM Davis asked Kirby Castle to give the Safety Moment. Kirby mentioned that Safety & Loss Coordinator Kraig Shireman had reported the Safety Moment about this being Halloween Time. Everyone needs to be extra careful with all the children out and about for trick or treating. Some costumes don't have that reflective tape on them, and children tend to run out into the streets. Children are twice as likely to be killed at Halloween than any other day of the year.

NIOB: Employee Recognition Award

GM Davis addressed the board with this very special Employee Recognition award. GM Davis stated this month's award goes to our dear, **Sandra Shepherd!** He stated that Sandra was an employee when this building was built in 1966! Sandra has worked for Big Sandy RECC for 57 years and she has all the knowledge, dedication and history of this place to make those important decisions that we must make. GM Davis said she is like a "Mommy" to me.

NIOB: KEC CEO Chris Perry

At this time, Chairman Wallen introduced the CEO of EKPC, Tony Campbell and the CEO of KEC, Chris Perry. Chris decided to speak first. Chris thanked GM Davis for the invitation to our board meeting and stated that he always enjoyed coming to this part of Kentucky, as the Lousia and Ashland territories are where he grew up and he spoke memories and about being mischievous at Halloween time.

Chris prepared a presentation for the board to view as he spoke of the connection with all the coops in Kentucky and how KEC tries to aid those coops with all the various needs they have. The strategic goals and what we each one wants to accomplish. At KEC, they have been engaging in Safety. He made a perfect comment of what we need to do: "**Train a culture**". Chris spoke of an example of younger generation workers and older generation workers and the problems that can occur if anyone feels they know everything and forgets to practice certain ways of safety. Chris says, "if you don't understand, Stop! Make sure you know what you're doing!"

Chris went through his presentation pointing out certain highlights of interest. He stated their financials were good improving every month. Their product sales through September 2023 were at \$207.2 million. Also, the United Utility Supply year-to-date product sales increased \$71.7 million primarily due to volume increases in transformer sales. He was asked if transformers were more available at this time, and

he stated somewhat. Greg Davis asked Chris to mention the situation with ERMCO. Chris stated that KEC has a contract with ERMCO and they focus on coops and that UUS is first to get the transformers they need, which means we get them sooner. Chris then reminded our board that KEC is there to help the coops, with whatever needs we have, and he answered all questions directed at him.

NIOB: Tony Campbell – CEO of East Kentucky Power Cooperative

At this time, Tony addressed the Big Sandy board and had a presentation titled “Reliability – Sustainability – Affordability / Kentucky’s Energy Needs.

Tony stated that the electric system in USA is the most complex mechanical device in the world. We are the most affordable, the most reliable and the safest. He stated that the American electric grid is being challenged as they want us to transition from Thermal Generation to renewables. Stating that even if we had the technology, we are trying to replace a system built over 90 years, in one decade. Thermal Generation is a must. Tony shared the proposed GHG Rule Roadmap with the board. This is a timeline for EKPC existing coal transitions and new thermal generation. The American electric grid is being challenged in many ways. Tony stated that **EKPC recognizes that the world must change, however, we must not cause electricity to become a luxury instead of a necessity.** The US electric utilities are challenged with existing loads, but also new exponential load growth. The presentation showed and explained that accelerating the energy transition before emerging technologies are ready to scale can amplify notable reliability challenges. Tony also stated that we must be methodical in our transition approach, we must develop more technologies to facilitate this significant transition built out, we must not this transition to renewables devastate the US economy and at all costs protect our national defense. Tony then expanded with more comments on the National Security issue. A timeline was given on the electrical system changes. Also, he stated once the country has gone too far, it will take many years to get our electric system built back to its currently reliable, affordable and safe state; retired generation plants are torn down and the supply chain will be in big constraint. Tony stated that building our transmission took ten years! Tony stated that everyone is looking for predictability. The US must learn from other countries mistakes; Germany went too far too fast and electric rates became unaffordable and caused German companies to begin leaving for affordable, reliable power; California is pleading with consumers to reduce usage, began burning diesel fuel (a much worse pollutant), their electric rates were .25+ cents/kWh and rising and they have rolling blackouts. In Kentucky last year with Storm Elliott, EKPC had to use 2.2 million gallons of diesel fuel during the 2022 Christmas season. EKPC was very close to blackouts. TVA, LGE and KU had rolling blackouts. Tony reminded everyone that PJM helps us purchase power at a lower cost. This was a positive action that EKPC did to work with PJM to secure power for our people. Tony said that our country needs a Reliability Portfolio Standard (SB-4 a good start, but also needs Federal action).

Tony then talked more about Nuclear; which is currently the only long-term solution to reliable decarbonization, but we need a bridge to get there. It would cost \$8000 per kWh to build! A coal plant costs \$5000 a kWh to build. Kentucky is the epicenter of economic development because of its low-cost energy. The current EPA regulations will drive the economic development back to coasts or overseas and the Ky economy could be decimated by higher cost electricity. Therefore, poor reliability will also negatively impact the entire US economy.

East Kentucky Power has challenges; more regulations speeding up the close of thermal generation, inability to locate renewables due to local constraints, rapid load growth from economic development, end-of-life to existing generation units, electric vehicle’s new load, decarbonization of the US economy and its new load and the managing of this transition to an affordable, reliable and safe manner.

EKPC has positives and opportunities: Cooperatives only interest in our members and their end consumers (they are EKPC's investors), rates are competitive and will remain competitive, Kentucky load growth is mostly in cooperative territory, we have a strong management team, and we are financially prepared to capitalize on opportunities, which will help our end consumers.

East Kentucky Power's next steps: currently filed with RUS for \$970 million in grants for: Keep coal-fired plants alive, 12 Solar Projects, 2 Renewable PPA's, 14 Transmission Projects and 27 Energy Efficiency Projects. EKPC is working on, (initially low cost): Natural Gas line at Cooper Station, Natural Gas line at Spurlock, RICE Engine Plant (natural gas is their backup). Combined Cycle Plant and a Simple Cycle Plant. Then Tony referred back to the GHG Rule Roadmap regarding Thermal Generation.

At this time, GM Davis asked Tony and Chris if there was anything that Big Sandy could do for KEC and East Kentucky.

NIOB: EKPC Report

Chairman Danny Wallen addressed the board to give the EKPC board report. Chairman Wallen gave the financial report stating that the equity is still stable at 21.9%. Year-to-date margins through August were \$7.9 million below budget, mostly due to low sales. Costs to member systems remain below target. He mentioned that East Kentucky is starving for predictability.

NIOB: KEC Report

Director Greg Davis

NIOB: Manager's Report

GM Davis addressed the board with the Manager's Report and summaries of all departmental reports.

NIOB: Informational Items

Headquarters Remodel Project Update

VP of Operations Jeff Prater reported to the board about the completion of the plumbing /sewer system repair. Jeff stated that they installed the new liner and that the bulk of the sewer system is in pretty good shape. We still need to get quotes for repair/replacement of roof, HVAC, and electrical but Jeffs feels the roof is top priority.

2023 Rate Case Update

GM Davis stated that November 3rd was the official filing then the PSC has 75 days to ask questions. Mr. Davis explained what we are asking for and then showed the board via power point what Farmers RECC and Shelby Energy received in their case. Based on these two co-ops GM Davis predicts Big Sandy will receive \$1.1 million (97%) of proposed adjustment. He predicts the PSC to approve a Customer Service Charge of \$26.60 and a .89 kWh charge.

NIOB:

VP of Operations Jeff Prater presents roofing bids from 2 contractors, Thoroughbred Construction \$121,567.65 and Outdoor Professionals \$141,108.21. Jim makes the motion, Jason seconds, all approved to accept the bid from Thoroughbred Construction.

Right-of-Way Contract Extensions

VP of Operations Jeff Prater presented spray contractor ProtecTerra bid 249 miles at \$118,026, a decrease from 2023's bid of \$125,000 for 239 miles. The Board voted to extend the contract with ProtecTerra through 2024. Mr. Prater then proposed contract extensions for the following contractors:

-Faith, no increase

-R and H, 3.5% increase

-Big Sandy Forestry, 3.5% increase

James makes the motion, Gary seconds and all approve the three contract extensions with the increases above.

2024 Employee Compensation Review

GM Davis reminds the board that Union Contract proposes a \$1.00 raise to all union employees, non-union employees will receive up to \$1.00 based on employee evaluation. Mr. Davis says Big Sandy RECC's 9.8 Member Satisfaction Survey results are because of our employees. Jason makes the motion and Gary seconds, all in favor of approving 2024 employee compensation raise.

NIOB:

Capitol Credits- Attorney Mike Schmitt approved the applications, Greg makes the motion, Gary seconds, all in favor to approve the payment of Capitol Credits

New Members- Gary makes the motion, Jason seconds, all in favor to accept new members

Written Offs- James makes the motion, Jim seconds, all in favor to accept written off balances

Per Diem and Milage- Greg makes the motion, Jason seconds, all in favor of approving per Diem and milage checks

Executive Session

Jim makes the motion, Velma seconds, all in favor to begin Executive Session at 3:14 p.m.

James makes the motion, Gary seconds, all in favor to end Executive Session at 3:37 p.m.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Janice Thompson	Sandra Thompson (Admin.)	\$ 353.94
Mitchell VanHoose	Ballard F. VanHoose (Spouse)	\$ 530.91
Jacky K. Blackburn	Kathy Blackburn (Spouse)	\$ 337.93
Lois T. Adkins	Judy Pelphrey (Admin.)	\$ 451.28
Total		\$ 1674.06

New Membership

Big Sandy Rural Electric Coop

11/08/2023 2:26:10 pm

MEMBERSHIP LISTING

October

Customer	Name	Cycle	Customer Status			Membership Amount	Membership Date	Paid Amt	Paid Date
Member Nbr	Account	Pay	Voting District	MYN	Held				
Voting District: FL-FLOYD									
7874	ROBINSON CHRISTINE		1 A						
7874	7874001 BSREC		FL-FLOYD	SY0	N	25.00	10/02/2023	25.00	10/02/2023
54807	MARSHLETT NORA		1 A						
54807	54807003 BSREC		FL-FLOYD	SY1	N	25.00	10/18/2023	25.00	10/18/2023
56355	NEELEY TIVIS JR		1 A						
56355	56355002 BSREC		FL-FLOYD	SY0	N	25.00	10/03/2023	25.00	10/03/2023
66895	ABSHIER LEONORA		1 A						
66895	66895001 BSREC		FL-FLOYD	SY1	N	25.00	10/16/2023	25.00	10/16/2023
67430	HAYNES ROBIN		1 A						
67430	67430002 BSREC		FL-FLOYD	SY0	N	25.00	10/23/2023	25.00	10/23/2023
80785	PHILLIPS ANTHONY		1 A						
80785	80785001 BSREC		FL-FLOYD	SY0	N	25.00	10/02/2023	25.00	10/02/2023
80786	WIREMAN LAURA		1 A						
	GIBSON JAMIE								
80786	80786001 BSREC		FL-FLOYD	JY0	N	25.00	10/02/2023	25.00	10/10/2023
80791	PATE PAMELA		1 A						
80791	80791001 BSREC		FL-FLOYD	SY0	N	25.00	10/04/2023	25.00	10/04/2023
80796	MILLS TRACEY		1 A						
80796	80796001 BSREC		FL-FLOYD	SY0	N	25.00	10/05/2023	25.00	10/05/2023
80799	FITZPATRICK RYAN		1 A						
80799	80799001 BSREC		FL-FLOYD	SY0	N	25.00	10/10/2023	25.00	10/10/2023
80804	REPINE SHARON		1 A						
80804	80804001 BSREC		FL-FLOYD	SY0	N	25.00	10/11/2023	25.00	10/11/2023
80808	WIREMAN LINDA		1 A						
80808	80808001 BSREC		FL-FLOYD	SY0	N	25.00	10/12/2023	25.00	10/12/2023
80810	CAUDILL PAUL		2 A						
80810	80810001 BSREC		FL-FLOYD	SY0	N	25.00	10/17/2023	25.00	10/17/2023

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Nov '23 Bd. Mt.

Big Sandy Rural Electric Coop

11/08/2023 2:26:10 pm

MEMBERSHIP LISTING

Customer	Name		Cycle	Customer Status							
Member Nbr	Account	Prov	Voting District			MYN	Wght	Membership Amount	Membership Date	Paid Amt	Paid Date
Voting District: FL-FLOYD											
80812	SMITH	SIDNEY		1	A						
80812	80812001	BSREC	FL-FLOYD			SY0	N	25.00	10/18/2023	25.00	10/18/2023
80815	HAMILTON	TON		1	A						
80815	80815001	BSREC	FL-FLOYD			SY0	N	25.00	10/23/2023	25.00	10/23/2023
80816	YAFFE	BEAHMOOD		1	A						
80816	80816001	BSREC	FL-FLOYD			SY0	N	25.00	10/23/2023	25.00	10/23/2023
80817	STARR	JENNIFER		1	A						
80817	80817002	BSREC	FL-FLOYD			SY0	N	25.00	10/23/2023	25.00	10/23/2023
80826	GUARDIAN ROOFING			1	A						
80826	AKERS	JEREMY									
80826	80826001	BSREC	FL-FLOYD			SY0	N	25.00	10/26/2023	25.00	10/26/2023
80827	ABRAMSON	LAWRENCE		1	A						
80827	80827001	BSREC	FL-FLOYD			SY0	N	25.00	10/30/2023	25.00	10/31/2023
80832	RATLIFF	JOSHUA		1	A						
80832	80832001	BSREC	FL-FLOYD			SY0	N	25.00	10/31/2023	25.00	10/31/2023
80835	HANDSHOE	FREDDY		1	A						
80835	80835001	BSREC	FL-FLOYD			SY0	N	25.00	10/31/2023	25.00	10/31/2023
Totals for Voting District FL:			21 CUSTOMER(S)	21 MEMBERSHIP(S)				525.00		525.00	
Voting District: JO-JOHNSON											
60844	MEEK	MASON		2	A						
60844	60844002	BSREC	JO-JOHNSON			SY0	N	25.00	10/24/2023	25.00	10/24/2023
60886	JACKETT	KRISTY		2	A						
60886	60886001	BSREC	JO-JOHNSON			SY0	N	25.00	10/30/2023	25.00	10/30/2023
66261	DUTY	JAMES		1	A						
66261	66261001	BSREC	JO-JOHNSON			SY0	N	25.00	10/18/2023	25.00	10/18/2023

Big Sandy Rural Electric Coop

10/08/2023 2:26:10 pm

MEMBERSHIP LISTING

Customer	Name	Cycle	Customer Status							
Member Nbr	Account Prev	Voting District		MFN	Hold	Membership Amount	Membership Date	Paid Amt	Paid Date	
Voting District: JO JOHNSON										
68212	BOYD ANDY L	2	A							
68212	68212001 BSREC	JO-JOHNSON		SYD	N	25.00	10/04/2023	25.00	10/04/2023	
80787	PINDER DEVON	1	A							
80787	80787001 BSREC	JO-JOHNSON		SYD	N	25.00	10/02/2023	25.00	10/02/2023	
80788	TURNER MICKEY	1	A							
80788	80788001 BSREC	JO-JOHNSON		SYD	N	25.00	10/01/2023	25.00	10/01/2023	
80792	WITCHCOCK FRED	1	A							
80792	80792001 BSREC	JO-JOHNSON		SYD	N	25.00	10/04/2023	25.00	10/04/2023	
80793	BLAIR ABAGAIL	1	A							
80793	80793001 BSREC	JO-JOHNSON		SYD	N	25.00	10/03/2023	25.00	10/03/2023	
80794	BLAIR GARY D	1	A							
80794	80794001 BSREC	JO-JOHNSON		SYD	N	25.00	10/05/2023	25.00	10/05/2023	
80797	PERSINGER CORY	1	A							
80797	80797001 BSREC	JO-JOHNSON		SYD	N	25.00	10/09/2023	25.00	10/09/2023	
80798	BUTCHER CECIL	2	A							
80798	80798001 BSREC	JO-JOHNSON		SYD	N	35.00	10/09/2023	25.00	10/09/2023	
80800	ADKINS CHRISTOPHER	1	A							
80800	80800001 BSREC	JO-JOHNSON		SYD	N	25.00	10/10/2023	25.00	10/10/2023	
80801	THOMPSON SYLVIA	1	A							
80801	80801001 BSREC	JO-JOHNSON		SYD	N	25.00	10/11/2023	25.00	10/11/2023	
80802	HALL DANA	2	A							
80802	HALL CORY									
80802	80802001 BSREC	JO-JOHNSON		SYD	N	25.00	10/11/2023	25.00	10/11/2023	
80803	JOHNSON SAMANTHA	1	A							
80803	80803001 BSREC	JO-JOHNSON		SYD	N	25.00	10/11/2023	25.00	10/11/2023	
80806	BUTCHER FRED	2	A							
80806	80806001 BSREC	JO-JOHNSON		SYD	N	25.00	10/12/2023	25.00	10/12/2023	

Big Sandy Rural Electric Coop

11/08/2023 2:26:00 pm

MEMBERSHIP LISTING

Customer	Name	Cycle	Customer Status						
Member Nbr	Account	Prov	Voting District	MYN	Held	Membership Amount	Membership Date	Paid Amt	Paid Date
Voting District: JO JOHNSON									
80807	BALDWIN	BARBARA							
	ESTEP	SHEILA							
80807	80807001	BSREC	JO-JOHNSON	JY0	N	25.00	10/12/2023	25.00	10/12/2023
80809	PRATER	KIMBERLY							
80809	80809001	BSREC	JO-JOHNSON	SY0	N	25.00	10/17/2023	25.00	10/17/2023
80813	VANDONGE	BALLARD							
80813	80813001	BSREC	JO-JOHNSON	SY0	N	25.00	10/19/2023	25.00	10/19/2023
80819	WHEISMAN	GERALD							
	WHEISMAN	TONY							
80819	80819001	BSREC	JO-JOHNSON	JY0	N	35.00	10/24/2023	25.00	10/24/2023
80822	SCOPER	AMY							
80822	80822001	BSREC	JO-JOHNSON	SY0	N	25.00	10/26/2023	25.00	10/26/2023
80823	BARLOW	STEVEN							
80823	80823001	BSREC	JO-JOHNSON	SY0	N	25.00	10/26/2023	25.00	10/26/2023
80824	JENNEY	WANN							
80824	80824001	BSREC	JO-JOHNSON	SY0	N	25.00	10/26/2023	25.00	10/26/2023
80828	MAY	CRYSTAL	A						
	ELDRIDGE	JASON							
80828	80828001	BSREC	JO-JOHNSON	JY0	N	25.00	10/17/2023	25.00	10/17/2023
80836	O'BRIAN	RICHIE							
80836	80836001	BSREC	JO-JOHNSON	SY0	N	25.00	10/19/2023	25.00	10/19/2023
Totals for Voting District JO:			25 CUSTOMER(S)	25 MEMBERSHIP(S)		625.00		625.00	
Voting District: KN KNOTT									
80811	CYNLEY	DAVID							
80811	80811001	BSREC	KN-KNOTT	SY0	N	25.00	10/17/2023	25.00	10/17/2023

Big Sandy Rural Electric Coop

11/08/2023 2:26:10 pm

MEMBERSHIP LISTING

Customer Name		Cycle		Customer Status							
Member Nbr	Account	Prov	Voting District			MYN	Hold	Membership Amount	Membership Date	Paid Amt	Paid Date
Totals for Voting District KN:			1 CUSTOMER(S)		1 MEMBERSHIP(S)			25.00		25.00	
Voting District: LA LAWRENCE											
20847	BORDERS	DANIEL	R		1 A						
20847	20847002	BSREC	LA-LAWRENCE			SYI	N	25.00	10/11/2023	25.00	10/11/2023
80831	BROWN	RONNIE	E		1 A						
80831	80831001	BSREC	LA-LAWRENCE			SYO	N	25.00	10/30/2023	25.00	10/30/2023
Totals for Voting District LA:			2 CUSTOMER(S)		2 MEMBERSHIP(S)			50.00		50.00	
Voting District: MA MARTIN											
80795	SLONE	DERRICK			1 A						
80795	80795001	BSREC	MA-MARTIN			SYO	N	25.00	10/05/2023	25.00	10/05/2023
Totals for Voting District MA:			1 CUSTOMER(S)		1 MEMBERSHIP(S)			25.00		25.00	
Grand Totals:			30 CUSTOMER(S)		50 MEMBERSHIP(S)			\$ 1,250.00		\$ 1,250.00	

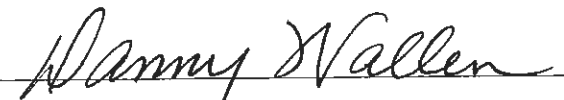
Unique Address Labels: 59

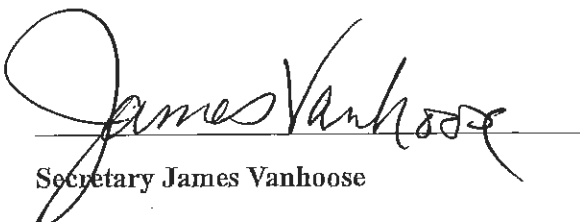
Written Off Report

Nov. '23
Bd. Mt.

<u>23 Accounts</u>	<u>Amount</u>	<u>Address</u>
TAMMY ARNETT	61.25	STUMBO HOLLOW PRESTONSBURG KY 41653
MARIAH P BARKER	480.05	35 JULY DRIVE LOWMANSVILLE KY
ASHLEE N BOWEN	306.33	PO BOX 926 PAINTSVILLE KY
MEGHANN BUTCHER	252.96	370 BOYD BRANCH THEALKA KY 41240
NIKKI N BUTCHER	4.60	322 BANJO BR OFFUTT KY 41240
TRACIE M GAMBLE	292.45	8142 KY RT 1092 KEATON KY 41226
DERRICK E GRIFFITH	948.73	1027 RACETRACK RD IRVINE KY 40336
ANGELA HALL	267.67	5001 CANEY FORK ROAD MARTIN KY 41649
TRISTA N JUDE	5.70	814 OLD 114 LOT 12 PRESTONSBURG KY 41653
DALTON JOHNSON	98.75	128 RENE LN PRESTONSBURG KY 41653
MARANDA JARRELL	139.12	STUMBO SUBDIVISION PRESTONSBURG KY 41653
JAMES L HAMILTON	125.91	HIGHWAY 172 WEST LIBERTY KY 41472
KAITLYN KICKLIGHTER	59.16	77 MAYNARD ROAD PRESTONSBURG KY 41653
GERLENE MAXEY	51.67	PO BOX 103 LOWMANSVILLE KY 41232
GERLENE MAXEY	36.78	PO BOX 103 LOWMANSVILLE KY 41232
TESSA D MCGINNIS	12.79	6209 MAIN ST APT 38 THELMA KY 41260
LOUIE MOORE	891.24	4377 CANEY FORK ROAD MARTIN KY 41649
CARL D PERKINS	14.57	468 KY RT 469 KEATON KY 41226
LARRY D PRATER	300.85	43 WALNUT DR PRESTONSBURG KY 41653
LARRY D PRATER	163.29	43 WALNUT DR PRESTONSBURG KY 41653
GERALDINE SEARS	38.35	1092 SLONE BRANCH FLATGAP KY 41219
ROSE E SPURLOCK	63.85	443 EAST MAIN ST LEBANON KY 40033
TONY TACKETT	110.06	1542 KY ROUTE 550 EASTERN KY 41622
TOTAL	\$4,726.13	

Adjourn Regular Session: 3:37 p.m.


Chairman Danny Wallen


Secretary James Vanhoose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

SEPTEMBER 28, 2023

Call to order: Chairman Danny Wallen called the meeting to order at 12:30 P.M.

Invocation: Chairman Danny Wallen asked Jim McKenzie to give the invocation. Spoken prayer requests were given and Jim gave the invocation.

Quorum: All board members and staff members were in attendance.

Safety Moment: Jeff Prater, VP of Operations gave the Safety Moment about the transitioning from summer into fall, with the days getting darker earlier, to remind everyone of some September safety tips. Jeff said to check your alarm systems, all your lighting devices, locks on doors, smoke detectors and to check on your heating systems. These tips are just to keep you and your home safe and secure.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the August board minutes as prepared. Hearing no spoken changes, additions or deletions, he stated that the minutes would stand as prepared.

NIOB: EKPC Report

Chairman Danny Wallen then proceeded to give the report from East Kentucky Power. Not much going on he said. The margins were \$7.5 million for July and the equity is still at 21.9%. GM Davis added that the kWh sales were under budget at \$7 million as of July, revealing that it's not only happening to us at Big Sandy, all coops throughout the state are experiencing low kWh sales.

NIOB: KEC Report

Director Greg Davis gave the report from KEC at this time. He stated that Eli Capilouto, President of UK spoke at the meeting. Mr. Capilouto stated that UK had a record high of enrollment this year. Greg mentioned the connection of UK with the Markey Cancer Center and the upgrades they have done with customized treatments for each individual kinds of cancer. Also, he reported about the research that UK has done. The Applied Energy Research has turned Kentucky waste coal into valuable carbon products.

Greg mentioned that Chris Perry and Kent Chandler (Chairman of the Ky PSC) discussed the benefit package for linemen being too high, but with the IOUs and contractors offering high wages, our coops must have a richer wage and benefit package to keep their lineman employed. Chris Perry stated we must hire more people for all kind of jobs. The KEC's sales are up 400% so they are in much need for more employees.

Greg mentioned the need for transformers and the unique, high-quality morpheous transformers. Jeff said that Big Sandy needed a 3-phase transformer and we were told that it might take a year to receive one.

Greg updated the board with the KEC Safety manager's report regarding the most common causes of accidents: slips, trips and falls. Also mentioned accident reports about strains, dog and tick bites.

At this time, GM Davis told the board about his and Jeff's discussion with PSC Chairman Kent Chandler after our Legislative Meeting in April. They talked over an hour about wages and how to retain our employees. GM Davis explained how we had to address the employment situation and raise our pay to employ the better employees. Kent seemed to understand but said the PSC is under the mercy of the state to give more funding whereas to hire more employees. GM Davis also mentioned that these contractors/ 'storm chasers' making \$100 an hour are cherry-picking our linemen. Big Sandy has to keep their wage and benefit package rich to keep existing employees and hire new employees.

NIOB: Attorney Report

Chairman Danny Wallen looked to Attorney Mike Schmitt for his report. Attorney Schmitt said it had been a peaceful month and he had no report at this time.

NIOB: Manager's Report

GM Davis looked to the board and gave the Manager's report for the month.

Safety – Big Sandy RECC employees have worked 196,736 hours since our last Lost Time Accident on 8/30/21. When we get to the 200,000-hour mark, GM Davis said we are going to celebrate! We plan to maybe take half day off and have some food and cornhole for our employees to show them we appreciate all their efforts to keep safety first in our coop.

We did have a couple of injuries that didn't require medical attention or lost time; those were recorded but not reported as any lost time accident.

Big Sandy did 238 -811 locates. All required safety inspections were done. Also, Safety Manager Kraig Shireman went to four crew safety visits; 2 of RECC and 2 Big Sandy Forestry.

GM Davis reported that we will be at the Mountain Arts Center for the Department of Highways Safety Trailer with an electric demo on October 12th.

Finance – Robin Stone, Accounting Manager gave our finance report for the month. We experienced a margin loss of \$208,880 for August. Part of this is from a straggler bill from the storm back in March and for Right-of-Way. Cash flow year-to-date is good at \$565,519. We have a negative forecasted margin of \$73,137. Our daily investment fund balance is \$2,882,956. KWH sales are at 1,487,496 less than budgeted and 17,079,295 less than budgeted year-to-date. We have a blended loan rate of 2.9% and our TIER is at negative .89 year-to-date with a 2-year average of .95. The debt service coverage year-to-date is 1.06 with a 2-year average of 1.63. Our equity is 20%/46% including EKPC.

GM Davis said our cash flow is good, just the kWh sales are terrible. kWh sales are way off even across Kentucky. We budgeted more kWh sales but as he always says, that first quarter is crucial and these first quarter sales were terrible.

Potential Loads

Clouder Crypto Mine – Jeff Prater gave the update regarding Clouder Crypto Mine. Jeff said they met with an attorney from Long Island, New York. GM Davis signed the contract on September 22, 2023 and East Kentucky Power will get it to the PSC to be signed off by September 29th. This contract is the same contract template as used with our sister coops that have crypto mines. Hopefully by November 1st it will all be approved, the land purchase completed and be online by January 2024. Jeff said he was a little leery of them at first but now he feels certain this will be built.

In regards to the crypto mines and the problem of having enough power, a lot was discussed regarding power supply, rolling blackouts and shortages of power. Jeff Prater explained everything about the “load shedding events” and who would be exempt, such as hospitals, pharmacies, water plants, etc. With the EKPC contract, it states they decrease power supply to each and every coop in increments starting at 5% up to 30%, until they stabilize the grid. During the December 2022 weather event we peaked out at 76 megawatts.

Operations – Kirby gave his report to the board over all year-to-date servicemen work and construction work. Also, he reported to the board where crews were working to improve reliability.

Outages – Jeff addressed the board with the Outage reports. Outages by minute reveal Thelma with the most for the month. The outages by cause reveal the equipment at Thelma at 26.7% and maintenance at 30% (out of row trees...). The most outages for the month were at the Bill Wells substation. Jeff stated he felt the helicopter caused several of those while cutting row. The helicopter cut the right-of-way trees and then some of that brush fell into the out of right-of-way areas causing power outages.

Right-of-Way – Jeff continued reporting to the board, now with ROW totals; the month of August, Right-of-Way expenses totaled \$179,468. Jeff reported all bid work/circuit work and the breakdown of all costs. Jeff also mentioned that he and GM Davis had a talk with Gary, the boss of Faith about not cutting the right-of-way as much. Yes, that confusing to hear, and they do a wonderful job, but actually just cut too much. They need to cut per the right-of-way guidelines and move on to cover more territory. Gary stated he understood. We feel they are doing better.

At this time, Director James Vanhooose mentioned a call from a member about outages in their neighborhood. Then GM Davis gave direction as to what to do when they receive calls such as that. Then they discussed giving estimated times of power restoration, the pros and cons.

Big Sandy Forestry – Jeff gave the BSF report, totaling 23 trim tree reports. The BSF August expense report showed a net income of \$3956, but then they had to buy a new transmission for the truck! GM Davis reported to the board that he had talked to the BSF employees and they all seem very happy to be with us.

ROW Spending – Jeff reported that we have spent \$ 875,189, which is 83% of the budget. \$109k has been spent for the helicopter work and ROW crew work for the month. **Reliability** work has been done on Route 80, the JW Convention Center, Cave Fork of US 23 and on Route 3 towards Thunder Ridge. Comments were made about the Facebook videos of the helicopter at work for Big Sandy. We feel the members of the coop really like seeing our work plan in action.

IT – Adam Ferguson updated the board with the work and activities of the IT department, especially updating everyone's phones and iPads due to the Apple updates (because of hackers).

Billing – Adam then gave the ‘cash register’ report for the month. The total cash received is down from last month by 9%. The Paintsville office, the Pay Now app and the mail totals are all down. The Online payments, the IVR, the Mobile app and the Prestonsburg office totals are all up 8-9%. Our members have many avenues in which to pay their bill, which is a very positive benefit that Big Sandy offers. GM Davis informed the board that we are still accepting job applications for the Prestonsburg office. We hired one lady and she backed out, but we are still receiving applications.

Member Services – Natasha Wiley gave her report of activities for the month. She mentioned that the October Kentucky Living magazine will have the Rate Adjustment notification in it. Greg Davis asked who went to the Honor Flight from here. Natasha told them; Thurman Mullins and Vincent Hayes. Robin Slone went to the welcome home and she said the oldest veteran there was 90 years old, he was in the WWII and from Allen KY. Also, we will have our annual flu shots and Walmart vision screener on October 19th at 7:00, beginning at the Operations Center then continuing at the main office.

Member Satisfaction Surveys – GM Davis reported to the board, the totals of the Member Satisfaction survey. 1946 members have been surveyed and Big Sandy consistently receives high marks (9.99) in regards to our survey questions. A question closely reviewed is this: What would you like to see Big Sandy offer that we currently don’t? Lower Rates 0%, Payment Plans 1%, Nothing 97% and trim trees 2%. Big Sandy is very happy for such positive reviews.

Governance & Strategic Issues – GM Davis addressed the board with all issues at hand. At this time, he mentioned the Succession Planning. Within the next 5-10 years we will have a lot of turnover within the personnel of the coop. We are planning and trying to help our younger employees be prepared, because our younger people are our future.

RUS Review / Rating Summary – GM Davis then spoke to the board regarding our review by RUS; who we borrow most of our money from. They come every four years and complete a review of our coop; the Right-of-Way, Operations and all categories that encompass our cooperative. They grade with a 0-3, with 3 as Satisfactory, no additional action at this time. Our review gave us 3 out of 3 in every category. So, we are very happy with this because we know our employees work hard and are dedicated to making Big Sandy compliant in every way.

Workforce Update – GM Davis continued his report that Big Sandy has 42 employees: 39 full-time and 3 part-time. We have 18 Union and 24 Non-Union employees and 24 retirees. We haven’t had any Union grievances filed in several years and the morale seems to be very good. He said we had our third-quarter Employee Meeting and everyone seemed to be in good spirits. We passed out Employee satisfaction surveys asking their opinion of Big Sandy as a coop and opinion of being a Big Sandy employee. Both were answered as excellent. GM Davis was very proud of this as we try to keep the morale boosted.

Meetings & Relationship Building – GM Davis named all the meetings he had attended this month. The only one he missed was the EKPC governance meeting due to the kidney stone surgery.

This completed the Manager’s report.

NIOB: Informational Items

2023 NRECA Regional Meeting – GM Davis addressed the board regarding the NRECA Regional Meeting in Louisville, KY., October 11-13, 2023. Those registered to go are Danny Wallen, Gary Francis and Bruce Aaron Davis.

Remodel Projects – Jeff Prater addressed the board about the building projects of our roof, our sewage/plumbing, hvac units and electrical panels.

Jeff reached out to Elliott Contracting and they did not reply. Jeff stated that we had two contractors to look at the roof. **Thoroughbred Roofing** priced new liners at \$121,567 with a 20-year warranty. The complete process of what they would do was discussed at length. All questions and concerns were addressed.

TriState did not give a bid.

Regarding the HVAC, we have one quote from **DeBra-Kuempel**; they recommended not to do all six units at one time. They recommend doing one unit at a time, as they needed to be replaced.

Regarding the plumbing, we received a quote to place a new liner and all the labor for the price of \$98,785 (the main line is 170 feet). **Pipesavers** quoted to reline the 170 feet of pipe with 4” pipe, jet it out, clean it (use a chain to clean it). They quoted the liner and all that labor for the price of \$43,238. They are from the central part of Kentucky around Bardstown. Everyone discussed the Pipesaver company and the process of work that they would be doing, and the new technology they use. GM Davis found out that DeBra-Kuempel was actually subbing it out to Pipesavers! James Vanhooose researched Pipesavers while in discussion and everyone agreed we should find out if there is any warranty on their work. Gary Francis felt strongly that we should get some kind of warranty. GM Davis stated that he would find out.

GM Davis addressed the board for approval (because the cost is over the \$25k) to get the sewage fixed. Chairman Danny Wallen entertained a motion for GM Davis to secure the contract with Pipesaver. With all questions answered, Velma May made a motion to approve and Jason Holbrook seconded. All votes were favorable. GM Davis told the board that this project would be paid for with RUS money. So, it would not affect our margins, it would flow thru the Capital Budget.

GM Davis reported to the board that he recently was informed that Big Sandy should receive money from the Employee Retention Credit (from Covid time) that we submitted information to Cenergy for. Cenergy took our information and applied for the Employee Retention Credit for us. After paying Cenergy their 15%, Big Sandy should receive \$154,518. He said, this would be such perfect timing.

GM Davis told the board that he hopes to come to them next month, with more bids to seek approval to have the roof fixed. Gary Francis suggested that he ask those companies when would be the best time to replace a roof, due to the weather.

Rate Case – Robin Slone, Accounting Manager gave the recent timeline regarding the Rate Case. Beginning with the Cost-of-Service Study from March of 2023 thru July 2023, then on July 27, 2023 John Wolfram presented the Cost-of-Service Study to the board and gave his recommendation. Thereafter we submitting our Pro-forma adjustments (which are things that we foresee are coming or things that are not allowed) and was finished on August 25, 2023. This put us over the 4.5% cap to file by Streamline, so we adjusted to filing for 4%. On August 28, 2023 the customer notice was sent to Kentucky Living and it will be published in the October Kentucky Living magazine. On September 4, 2023 we filed our Letter of Intent to the PSC, then we had to wait thirty days to actually file. We have been preparing data for the Application Process and the earliest we could file was October 5th, but no later than November 5th. The PSC will look for deficiencies or not and accept. The Attorney General will intervene and ask questions. They have one opportunity to ask questions. We would of course answer any and all questions and

submit back to the PSC and Attorney General to accept and issue the final order. We expect the rate adjustment to be on the January or February usage, appearing on the March bills.

GM Davis then addressed the board about any talking points about the rate adjustment. He explained why we did what we did regarding the Rate Adjustment talking points for our members. A lengthy discussion was had about the 4% adjustment and if it would be enough. GM Davis stated it should be enough according to those calculations because that would give us \$1 million for the next year. You really never know how long that will help. It's just like the weather; you cannot predict the future or the weather.

NIOB: ROW Contract Options

Chairman Danny Wallen addressed Jeff to speak about the ROW Contract Options.

Jeff looked to the board in regards to the process of bidding out the work every year. He reminded them that he sent out five bids in 2022 and it is quite a task. Jeff asked if the board would entertain a Cost-of-Living Adjustment for the contractors. Jeff explained that they all are doing a good job and with the costs of everything rising, Big Sandy could benefit from just extending their contract with a COLA. Jeff wanted to know how the board felt about this; and if they agree he could make all the arrangements. GM Davis said he thinks it will save Big Sandy money because of inflation; we might receive such astronomical rates thru the bid process we would wish we had extended their contracts with a COLA. Our contractors we have presently are the most stable workforce we've had in a long time. Faith Tree Services began in February 2023 and they've only lost one employee, R&H Contracting has worked for us for several years and this year they have averaged seven employees, then of course the Big Sandy Forestry just began in June this year.

Chairman Danny Wallen asked how would this COLA work with the contract? The board looked to our Attorney Mike Schmitt for direction. Mike said if we did an extension, that would allow a Cost-of-Living Adjustment. The contract could be executed with dates of 12/31/2023 expiring 12/31/2024. GM Davis, Jeff and Kirby will look into the extensions of each contract with a COLA. The existing contracts expire 12/31/23, so everything should be worked out prior to that date.

NIOB: Other Business

Capital Credit Report

Attorney Mike Schmitt reviewed all four applications totaling \$3,305.96 for Capital Credit refunds and stated they were in order for payments. Greg Davis made a motion and Jim McKenzie seconded. All votes were favorable.

New Membership Report

All New Memberships were approved with motions from Gary Francis and Jason Holbrook. All votes were unanimous.

Written Off Report

Chairman Danny Wallen looked to the board for approval of the Written Off Accounts. James Vanhooose made a motion and Velma May seconded. All votes were favorable.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Charles E. Hackworth	Linda Hackworth (Admin.)	\$ 1625.75
Hobert Ray Castle	Kathy Ward (Executor)	\$ 231.37
Richard Conn	Rachel Webb (Admin.)	\$ 910.61
Michael Dean Webb	Betty Webb (Spouse)	\$ 538.23
Total		\$ 3305.96

NEW MEMBERSHIP REPORT

AUGUST 2023

87 NEW MEMBERS

Donald Bragg	176 Bluegrass Hollow	Eastern, KY
Penny Pennington	631 Dodson Branch	Prestonsburg, KY
Clyde E. Hurt	122 A E Music Rd.	Prestonsburg, KY
Woodrow Jarrell, Jr.	128 Rene Lane	Prestonsburg, KY
Ginger Corbett	43 Pennington Townhouse Rd.	Prestonsburg, KY
Rebecca R. Shepherd	35 Regency Park Dr. Apt. 8	Prestonsburg, KY
Janice McAninch	49 Auxier Heights	Auxier, KY
Holly Kidd	45 Jan Davis Dr. Lot 7	Prestonsburg, KY
Tosha Mollette	315 Haywood Ln., Apt. B	Prestonsburg, KY
James C. Greer	203 Stumbo Hollow	Prestonsburg, KY
Christopher L. Hunt	69 Regency Park Dr. Apt 20	Prestonsburg, KY
Bobby J. Blackburn	1185 US Hwy 23	Prestonsburg, KY
Elsie M. Cantrell	707 Ky Rt 1107	Van Lear, KY
Lesley Wminger	940 Daniels Creek	Banner, KY
Roger L. Tuttle	130 Bluegrass Hwy. Apt 203	Eastern, KY
Francie Eads	107 Cracker Rd.	Martin, KY
Bryan Music	172 Frasure Hill Dr.	Prestonsburg, KY
Kenneth Marsillett	Hyden Trailer Court Lot #11	Prestonsburg, KY
Brenda Moore	38 Marlboro Ln.	East Point, KY
Erin Caudill	124 Lees Lane	Martin, KY
Reba Slone	51 Winchester Rd.	Hueysville, KY
Bradley Rothgeb	43 Walnut Drive	Prestonsburg, KY
Brayden Newsome	176 Quail Ridge	Prestonsburg, KY
Whitney McArthur	186 Burchett Lane	Prestonsburg, KY

Bruce Pershing	325 Dixie Drive	Prestonsburg, KY
Ronnie Lawson	56 Jan Davis Dr. Lot #1	Prestonsburg, KY
Jessica Perkins	6294 Ky Rt 114	Prestonsburg, KY
Jill R. Pillion	657 Granny Fitz Rd.	Prestonsburg, KY
Michael Taulbee	718 Dodson Branch	Prestonsburg, KY
Linda Hurd	722 Old 114	Prestonsburg, KY
Danny S. Ray	270 Enna Rd.	Prestonsburg, KY
Betty Webb	2609 Abbott Crk. Rd.	Prestonsburg, KY
Michael D. Davis	3122 Ky 80	Prestonsburg, KY
Jeffery Vanvleet	1006 Ky Rt 1428	Martin, KY
Brittany Conn	464 Charlie Cornett Dr.	Garrett, KY
Reca Howard	2140 Arkansas Creek	Martin, KY
Ashley Richardson	31 Northway Links Dr.	Prestonsburg, KY
Terry Burchett	245 Haywood Ln. Apt A	Prestonsburg, KY
Travis Jones	2082 Stephens Br.	Prestonsburg, KY
Johnathan McCoy	814 Old Hwy 114	Prestonsburg, KY
China Adams	91 Slick Rock Br.	Prestonsburg, KY
Jerry Allen	24 A E Music Rd.	Prestonsburg, KY
Carolyn S. VanHoose	6167 Main St. Apt. 6	Thelma, KY
George Daniels	67 Paul Daniels Rd.	Tomahawk, KY
Bryan Lafferty	5149 Ky Rt 689	Flat Gap, KY
Jeffrey Sosebee	1715 Ky Hwy 201	Sitka, KY
Lee Mullett	5071 Ky Rt 201	Sitka, KY
Valley Agency, Inc.	302 Ramey Branch	Sitka, KY
Robert L. Meade II	Colonial Dr. Rt. 23N	Nippa, KY
Tabitha Hill	372 Castle Fk. Rd.	Lowmansville, KY
James Allen	6167 Main St. Apt. 10	Thelma, KY
Brandon Wright	6167 Main St. Apt 4	Thelma, KY
Garry Skinner	258 L. Conley Rd.	Oil Springs, KY
Jason Smith	131 Richmond Hill Estates Unit 2	Van Lear, KY

Attachment "C"

Shelia Trent	272 McKenzie Br. Rd.	Flat Gap, KY
Gary Hobson	P. O. Box 243	Van Lear, KY
Adam Parkey	3843 Ky Rt 201	Sitka, KY
Brittishae Lemaster	4260 US Hwy 460	Staffordsville, KY
Megan Richmond	118 Apple St.	Thelma, KY
Angela Smallfoot	894 Upper Twin Br.	Hagerhill, KY
Breanna Rice	24 Franklin St.	Thelma, KY
Brandon Powers	10237 Ky Rt 580	Staffordsville, KY
Douglas Baker	71 Morning Star Lane	Lowmansville, KY
Kristian Cagnasso	4000 Ky Hwy 172	Flat Gap, KY
Elaine Butcher	247 Banjo Branch	Paintsville, KY
Tyler Bangham	24 Martin Childers Dr. Apt 10D	Thelma, KY
Vivian Braxton	100 Robinson Rd. Apt. 11	Stambaugh, KY
Gregory McKenzie	3873 Ky Rt 469	Keaton, KY
Robby Burchett	327 Ky Rt 689	Flat Gap, KY
Clayton Hall	1102 Chestnut	Boonscamp, KY
Cameron Stapleton	6167 Main St. Apt 24	Thelma, KY
Cassandra Sammons	6209 Main St. Apt. 38	Thelma, KY
Nick Castle	111 Shop Branch	Oil Springs, KY
Vicki Gleitz	145 Pickle Fork Loop	Oil Springs, KY
Dale Farnworth	5 Left Fk. Hammond Crk.	Paintsville, KY
Isaiah Nixon	3629 Ky Rt 172 Lot 8	Flat Gap, KY
Maurice Dowell	5097 Ky Rt 172	Flat Gap, KY
Steven Castle	54 Martin Childers Dr. Apt 8F	Thelma, KY
Kirstan Hall	165 W. Handshoe Cemetery Rd.	Hueysville, KY
Reshay I. Reffett	16854 Hwy 1690	Louisa, KY
Joyce Stapleton	3688 Nats Creek Rd.	Louisa, KY
Ralph Ooten	2452 Rockcastle Rd.	Inez, KY
Kayla Osborne	3892 Tomahawk Rd.	Tomahawk, KY
James A. Endicott	93 Lewis Preston Rd.	Tomahawk, KY

Attachment "C"

Jeffery Endicott	78 Lewis Preston Rd.	Tomahawk, KY
Kay Whitt	73 Shirley Moore Lane	Tomahawk, KY
Zachary Halbert	2938 Arkansas Crk.	Martin, KY

Attachment "D"

Attachment "D"

WRITTEN OFF ACCOUNTS

JUNE 6, 2023 Thru July 3, 2023

32 Accounts Totaling \$ 17,222.12

Deanna Reynolds	89 Manns Rd. Allen, KY	6/14/23	\$ 197.16
David L. Stambaugh	54 Martin Childers Dr. Apt 8F, Thelma, KY	6/06/23	\$ 28.59
Tereco LLC. (Serv. Loc Ky Rt 850)	2328 Thistle Pk. Lexington, KY	7/01/23	\$7503.60
Leslie Thomasson	81 Horseshoe St. Thelma, KY	6/14/23	\$ 34.12
Aaron Triplett	820 Open Fork Rd. David, KY	7/01/23	\$ 321.94

Daniel J. Acker, Jr.	89 New Haven Ln. Prestonsburg, KY	6/27/23	\$ 7.35
Tommy Bingham (serv loc: unknown, Dwaile)	1295 Elkhorn Crk. Rd. Elkhorn, KY	6/14/23	\$ 245.20
Tommy Bingham (serv loc: unknown, Dwaile)	1295 Elkhorn Crk. Rd. Elkhorn, KY	6/14/23	\$ 418.67
Anita Blackburn	14 Bayberry Hills, Prestonsburg, KY	6/14/23	\$ 210.90
Dustin Breeding	56 Jan Davis Dr. Lot 1, Prestonsburg, KY	6/12/23	\$ 99.06
Billy Carpenter	847 Ky Rt 1559, Stambaugh, KY	6/14/23	\$ 380.84
Jouathan R. DeLong	658 Big Br. Bull Crk. Prestonsburg, KY	6/14/23	\$ 513.29
Susan R. Dutton	6167 Main St. Apt 4, Thelma, KY	6/19/23	\$ 237.42
Misty Fletcher	10669 Ky Rt 114, Prestonsburg, KY	6/22/23	\$ 15.16
Kathy Gilbert	104 Martin Childers Dr. Thelma, KY	6/20/23	\$ 211.36
Keith J. Hale	3690 Caney Crk Rd. Martin, KY	6/14/23	\$ 217.90
Barbara A. Hamilton	321 Burchett Ln. Lot 5, Prestonsburg, KY	6/14/23	\$1074.91
Edd C. Hicks	920 Stonecoal Rd. Garrett, KY	6/14/23	\$ 622.66
James A. Horn	139 Preston Br. Inez, KY	6/27/23	\$ 21.60
Janet G. Jervis	262 Left Fk Home Br. Prestonsburg, KY	6/14/23	\$ 174.81
Joshua Leckrone	100 Robinson Rd. Apt 11, Stambaugh, KY	7/03/23	\$ 125.64
Randy W. Madan, Sr.	230 Happy Hollow, Whitehouse, KY	6/07/23	\$ 43.77
Lakkan Minix	20 Petry Lane, Prestonsburg, KY	6/14/23	\$ 167.09
Donna S. Mollett	71 Charles Mollette Rd. Tomahawk, KY	6/14/23	\$1374.21
Brandy Newsome	38 Marlboro Ln. East Point, KY	6/14/23	\$ 99.53
Summer R. Noakes	29 Pennington Townhouses Rd. Prestonsburg	3/16/23	\$1911.59
Marvin Ousley	592 Big Br Bull Crk. Prestonsburg, KY	6/14/23	\$ 56.22
Devangi S. Patel	119 Stoney Brook Dr. Van Lear, KY	6/07/23	\$ 37.86
Dockie B. Pigman	P. O. Box 1397 Prestonsburg, KY	6/14/23	\$ 182.81
Johnny J. Preston	4911 N. Milo Rd. Tomahawk, KY	6/12/23	\$ 142.16
Norman R. Quillen	Tomahawk, KY	6/14/23	\$ 545.51
Debra Ramey	92 Handshoe Ramey Dr. Hueysville, KY	6/15/23	\$ 199.19

Per Diem & Mileage

Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded and all votes were favorable.


NIOB: Executive Session

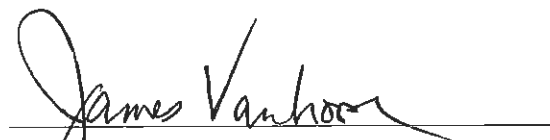
Chairman Danny Wallen addressed the board to move into Executive Session at 2:34 P.M. Velma May made a motion and James Vanhooose seconded. All votes were favorable.

With business concluded, and motions from James Vanhooose and Greg Davis, the board unanimously approved to adjourn from Executive Session to regular board session at 2:44 P.M.

NIOB: Adjourn

Chairman Danny Wallen asked if there was any other business to attend to and hearing none, the meeting was adjourned at 2:46 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

AUGUST 24, 2023

Call to order: Chairman Danny Wallen called the meeting to order at 12:30 P.M.

Invocation: Director Jim McKenzie gave the invocation after spoken prayer requests were spoken.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose, Velma May, Jim McKenzie, Gary Francis, Jason Holbrook, Attorney Mike Schmitt, General Manager Bruce Aaron Davis, Jeff Prater, Kirby Castle, Adam Ferguson, Natasha Wiley and Judy McClure.

Safety Moment: Jeff Prater gave the Safety Moment for today. The message was about slowing down since school is in session. Remember you must share the road with the school buses and watch carefully for the children.

Employee Recognition Award: GM Davis addressed the board with this month's Employee Recognition Award recipient: **Betty Castle**. Betty has had a long career with Big Sandy; retired after 28 years and came back as a part time Operations Assistant. GM Davis spoke of her great attributes, stating she was a unique and dedicated employee who is a fantastic worker! He thanked Betty for her years of service and dedication. She was awarded a certificate and a \$50 gift card.

FIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the minutes as prepared. Hearing no objections, changes, additions or etc., the minutes would stand approved as prepared.

NIOB: EKPC REPORT

Chairman Danny Wallen addressed the board and gave the report from East Kentucky Power. Financially, they lost \$5 million in margins for June but they received \$18.9 million dollars for the PJM Production bonus. Equity is still strong at 21.8%. Discussion was held regarding the installation of Solar panels generating 136 megawatts of power; to be built on 1023 acres of land in Fayette and Marion County, Kentucky.

NIOB: KEC REPORT

Vice Chairman Greg Davis addressed the board to give the update from KEC. He attended the KEC Annual Meeting, of which he enjoyed greatly! EKPC CEO Tony Campbell spoke about coal prices and all the talk of coal-fired plants being retired. Mr. Campbell stated that EKPC will not retire their coal-

fired plants until they have to. Greg stated that coal is at \$75 a ton at this time. GM Davis said it was one of the best Annual Meetings he'd been to. He sent the directors the presentation that Robert Bryce presented. Greg also mentioned that Jeff Shepherd was a great speaker! He flew in from a family vacation in Florida to come to the Annual Meeting to speak. Everyone commented on the speakers at the meeting.

Greg told the board that our Attorney Mike Schmitt received a welcome gift for his first year as Attorney.

NIOB: Attorney Report

Attorney Mike Schmitt said it had been a quiet month.

NIOB: Manager's Report

GM Davis addressed the board with his manager's report.

Safety – The Safety report stated that Big Sandy employees had worked 187,085.50 hours since the last Lost Time Accident on 8/30/21. Safety Manager Kraig Shireman is planning a special celebration for our employees when we reach the 200,000-hour mark without a lost time accident. 271 811 Locates were completed this month. All inspections were completed.

Finances – GM Davis gave the finance report as Robin Slone was absent. July margins show a loss of \$124,323. GM Davis said the weather has killed us! Our Cash flow year-to-date is at \$239k and the daily investment fund has a balance of \$2.8 million; of which is mostly due to receiving FEMA money from the Ice Storm. We were down \$500 million with our kWh sales due to the weather. GM Davis explained the process of compiling a budget, which is probably an educated guess. So many factors have to be built-in to make a budget; but like this month, our Right-of-Way was costlier, maintenance was up and kWh sales were down.

GM Davis gave the TIER totals as follows: .71 TIER YTD, 1.04 is the 2-year average, 1.14 DSC year to date and 1.67 for the 2-year average. GM Davis stated that these totals tell us we need a rate increase. 2.9% blended loan interest rate. The RUS requires a 1.25 TIER, thus revealing to us our rates need attention. The equity is at 19%, 45% including EKPC.

Potential Loads –

Clouder Crypto Mine - GM Davis began speaking about the potential load at Red Bush, the Clouder Crypto Mine. GM Davis again stated that Jeff and Kirby have been wonderful working with all the people to make this load happen for Big Sandy. Clouder is wanting it done sooner! Everything is going great.

Tereco Mining – GM Davis told the board that Attorney Schmitt sent Randall Fletcher a letter and GM Davis called Randall Fletcher and explained the situation to him. Mr. Fletcher told GM Davis that he had sold a piece of equipment for \$5200 and sent the money to Frankie May to pay that outstanding debt to Big Sandy. Well, Big Sandy never received the \$5200 from Frankie. Randall Fletcher paid the \$5200 and there's \$7000 left to pay. GM Davis said if he is not satisfied, he will ask Attorney Schmitt to further the cause.

Velma May then asked about with Clouder, are they required to pay ahead or what? GM Davis explained that EKPC does a 'Due Diligence' Credit report (that Clouder paid \$9500 to have), and that East Kentucky set up a game plan consisting of 'qualifiers'. There is no risk for EKPC or Big Sandy RECC. They will pay a \$1.2 million dollar deposit. When we receive that money, it will be deposited into an interest-bearing account with CFC at a rate of 4.7%. If any upgrades are needed on a substation, EKPC does that too.

Clouder isn't new to our area, there is one at Kimper in Pike County. GM Davis said he'd have to keep tabs on any other accounts like that and they'll have to pay a deposit of two months power bill. Jeff estimates that Big Sandy could profit \$20-25k a month from this mine.

Also, at this time, Jeff Prater spoke to the board about a mine up on Rt. 80 at Garrett. A gentleman with **Elkhorn Coal Company** called Jeff about this mine. The situation with the mine's location is that the mine entrance is in Ky Power's territory but the mining facilities operations of the mine is in Big Sandy's territory. Their permit is almost done. We already have a three-phase distribution line over from that high school. Jeff was told that they were going to the PSC to ask that Big Sandy be granted permission to service all of that mine's electrical needs. (All the territory). He feels confident that we would be granted this request because of where the mining operations are, which is located in Big Sandy's territory. Also, history (previous Big Sandy Attorney Albie Burchett told Jeff in the past) has shown that if the owner of a business goes to the PSC and requests to be serviced by a certain electrical provider, they are granted the request. He feels this could happen in 6 months or less. Jeff reiterated that we already have a three-phase distribution line there. If Ky Power were to be granted to service them, it would cost \$150k for them to construct a three-phase distribution line to provide the service to them. GM Davis doesn't feel we would have to fight them, but if we weren't granted to service them, we would fight it. This load would possibly bring \$15-20k a month income to Big Sandy for approximately 2-4 years.

Operations – Kirby Castle gave the report of all service work and construction work.

Reliability – Kirby continued with his reporting; updating the board where we are working to improve our reliability to our territory.

Outages – Jeff gave the report totals of Outages. Volga had the most outages by minutes, which is the largest number of customers and probably in miles of line. The most outages due to cause was again by maintenance, which includes out of right-of-way trees) and Volga substation because it spreads out farther.

ROW Expenses – Jeff reported the totals of the Right-of-Way expenses. Bid work and circuit work cost \$78,925 because we have more people working. Hot spots cost \$24,862 and work orders totaled \$5,989; this is worked by our Big Sandy Forestry crew. Jeff said we try to dedicate the Big Sandy Forestry to those orders and put the other contractors on the circuit work orders.

The **Circuit Work** spending revealed that with R&H and Faith Tree Services made a total average cut of 10.6 miles and cost \$9573 per mile. We see that Faith does great work but doesn't work as productively as R&H and we are watching that closely. But Faith has been working in some really tough territory.

Big Sandy Forestry Update – Jeff gave the report for the BSF crew. They completed 31 member reported trim tree reports. Total side-trimmed trees: 14 by bucket and 16 by climbing. They removed 98 yard trees and chipped 22 trees and 7 spans of brush. Total cost for July was \$24,862.

Big Sandy Forestry Expense Report – Jeff continued by reporting the expense report for the month of July. After expenses, BSF cleared \$9780, but we had two weeks of payroll that ended August 3rd, that will actually show up in August financials. So, with that payroll expense of \$6400 that would show clearing \$3380. So, from the beginning thru these figures the Big Sandy Forestry is at \$1166 for the good. Jeff and Kirby feel it is running smoothly. With the number of men (15) we have with our contractors, we are accomplishing a good amount of work, we just want to do as much as possible.

GM Davis interjected at this time, talking about looking at our right-of-way situation...do we need more crews? Another Big Sandy Forestry crew or other? He thinks the BSF is a great idea and appreciates the board's approval for this. But we must see more extensive numbers by November so we'll be looking at this.

ROW Total Spending – Jeff then spoke about the right-of-way spending and reminded the board that the ROW budget was set at \$1,060,000.00, and so far, we have spent \$696k and Jeff feels we will spend the total amount allocated. We plan to use the helicopter more, using the same operator and owner. Kirby said the operator is a 29-year-old that has been operating a helicopter since he was 13! He done 6-7 miles of actual cutting at Salt Lick substation, which is very rough terrain.

Reliability – Jeff reported to the board the accomplishments made for improving our reliability. Work has been completed in the areas of Oak Log on Rt. 3, Right Fork of Bull Creek, the Jenny Wiley Convention Center, Cave Fork on Rt. 23 and at Buffalo.

IT Report – Adam went over all the work activity done in the IT department. The new telephone system is now in place and running well. Adam mentioned the bad internet service at the Prestonsburg office. AT&T keeps proving that we need another option for our internet service. GM Davis then mentioned the new phone system and the capabilities we have for our members. When they call in it will ring to all phones in the office, therefore the member is should be talking to an employee and not the CRC operators. The employee can then transfer that member to the certain department that they need to speak to. Also, it costs less for an employee to answer the calls instead of the CRC operators.

Billing Report – Adam continued by giving the Billing report or the 'cash register' report. The only avenue where totals decreased was that of the IVR avenue. Adam mentioned that CAP checks came in helping the Paintsville totals. GM Davis then told the board that we are hiring a part-time worker for the Prestonsburg office; this will help with the workload and for safety. Interviews will be next Thursday, August 31st.

Member Services – Natasha addressed the board reporting her activities for the month. The next Ky Living will publish in October. Natasha has been working on the talking points for the Member Service reps regarding our Rate Case; what we will publish and when. Notice will be put in the local newspapers.

Member Surveys – GM Davis went over the surveys done for the month, which totaled 1910 for the year. All results were high 9's, the FB rating was 4.3/5 and the mail is still the preferred method to receive account information.

Governance and Strategic Issues – GM Davis addressed the board about the following issues. ,

Rate Case 2023 – GM Davis said that Wolfram is almost done with the Pro Forma items. Alyson has drafted the Official Notice for us. It has to be in the public viewing for 30 days. It will be published in the largest newspaper in each county that we serve. He said he wants the staff to decide how much to inform the public and to let members be aware of the rate increase. GM Davis stated that we are applying thru the Streamline process because it is much quicker to receive. Much discussion was had about our

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Kyle Welford	Loretta Welford (Spouse)	\$ 475.22
Michael Collins	Erin Collins Buchanan (Executor)	\$ 1,701.12
Henry Lewis	Inez Lewis (Spouse)	\$ 163.01
Jimmie D. Musick	Reta Musick (Executor & Spouse)	\$ 875.12
James Whitt	Kay Whitt (Spouse)	\$ 1,013.86
Boneva Stapleton	Sheila Trent (Executor)	\$ 177.45
Johnny Ray Stapleton	Joyce Stapleton (Spouse)	\$ 172.59
William H. Mullins	Billy H. Mullins (Executor)	\$ 1,112.42
*Ruby Rose	Gregory McKenzie (Admin.)	\$ 65.23
*James Allen	James Gregory Allen (Executor)	\$ 1,513.04
TOTAL		\$ 7,269.06

***Added after posting report on 8/17**

NEW MEMBERSHIP REPORT

JULY 2023

69 NEW MEMBERS

William L. Hammonds	304 Hammonds Rd.	Prestonsburg, KY
Twyla Smith	7533 Ky Rt 194	Prestonsburg, KY
Linda L. Wells	89 New Haven Lane	Prestonsburg, KY
Reagan Crase	216 Town Br. Apt. 212	Prestonsburg, KY
Paul Watts	34 Yates Court	Prestonsburg, KY
Alisa Rudder	5528 Ky Rt 114, Apt. 20	Prestonsburg, KY
Rebecca Moore	1345 Open Fork Rd.	David, KY
Jon Sylvia	Stone Crest Apt. 6	Prestonsburg, KY
Keven Slone	15 Timberline Estates	Prestonsburg, KY
Rose M. Gilde	32 John B. Lane	Prestonsburg, KY
Ronald Barger	10669 Ky Rt 114	Prestonsburg, KY
Barb A. Davis	1032 Ky Rt 850	David, KY
Larry Moon	647 Clubhouse Drive	Prestonsburg, KY
Johnna Mullins	20 Petry Lane	Prestonsburg, KY
Ananda Patrick	467 Johnson Fk. Rd.	Martin, KY
Grant Webb	107 Combs Branch	Garrett, KY
Oakie Reffett	1295 Pitts Fk. Rd.	David, KY
Inez Lewis	2084 Daniels Creek	Banner, KY
Leala Slone	310 Patton Fork	Hueysville, KY
Michael Jacobs	816 Big Br. Bull Creek	Prestonsburg, KY
Mabel Owens	902 Buckeye Branch	Blue River, KY
Jessica Keith	74 Regency Park, Apt. 35	Prestonsburg, KY
Christopher Blackburn	351 Cane Fork Rd.	Martin, KY
Bethanie Shepherd	797 Copperas Lick Br.	Prestonsburg, KY
Nora Collins	6292 Ky Rt 114, Lot 6	Prestonsburg, KY
Sherry Howard	1015 Rock Fk. Rd.	Garrett, KY

Veronica McKinney	641 Arkansas Crk. Rd.	Martin, KY
Doug Davis	158 Hilltop Rd.	Nippa, KY
Gary Butcher	6021 Ky Rt 1559	Sitka, KY
Lindsay J. Osborne	77 Apple St. Apt. 3	Thelma, KY
Emily Welch	208 Star Hollow	Hagerhill, KY
Sandra C. Doyle	4610 Ky Rt	Denver, KY
Jeffery Tackett	535 Grover Lawson Br.	Whitehouse, KY
Tyler Collins	6167 Main St. Apt. 23	Thelma, KY
Johnda Pelphrey	Thelma; mailing: 524 2 nd St.	Paintsville, KY
Dorothy M. Wells	601 Flatwoods Br.	Van Lear, KY
Deborah L. Peters	96 Walker Hill	Staffordsville, KY
Billy Fraley	177 Mill Crk. Rd.	Leander, KY
Charles Patrick	8648 Ky Rt 825	Riceville, KY
Ellis Hill	1360 Lower Twin Br.	Hagerhill, KY
Lisa Mollette	974 Castle Br.	Inez, KY
David Hamm	3864 Ky Rt 469	Keaton, KY
Chelsea Wright	1400 Ky Route 404	Prestonsburg, KY
Tim Antrobus	3408 Ky Rt 581	Tutor Key, KY
David Tackett	180 Meade Branch	Sitka, KY
Michelle Mahan	2925 Ky Rt 1092	Flat Gap, KY
Maddison Curtis	41 Martin Childers Dr. Apt. 2G	Thelma, KY
Chandler Thompson	45 Colvin Branch	Oil Springs, KY
Kevin R. Griffey	6186 Ky Rt 302	Van Lear, KY
SMI Rentals	420 Ky Hwy 2040	Williamsport, KY
Rhonda Combs	2975 Ky Rt 1559	Stambaugh, KY
Tamera Ousley	96 Tick Vanhoose Br.	Sitka, KY
Christina Brown	468 Fraley Rd.	Keaton, KY
Rebecca Young	905 S. Daniels Creek	Van Lear, KY
Joseph Dimuro	291 August Circle Dr. St. 4	Lowmansville, KY
Reta Musick	2346 Ky Rt 3224	River, KY

Attachment "C"

William Holmes	6167 Main St., Apt 8	Thelma, KY
Shawn Salyers	136 Flat Gap Drive	Flat Gap, KY
Haylee Holbrook	293 Horseshoe Street	Thelma, KY
Shannon Maynard	3629 Ky Rt 172, Lot 6	Volga, KY
Joshua W. Houchins	35 Walker Hill	Staffordsville, KY
Andrew McKenzie	6167 Ky Rt 172	Flat Gap, KY
Ricky Schoggins	247 Otis Hayes Br.	Flat Gap, KY
Josey May	232 Riverview Dr., Apt B4	Thelma, KY
Triston Rowe	232 Riverview Dr. Apt B3	Thelma, KY
Savannah Ousley	641 Rockfork Rd.	Garrett, KY
Ray Reeder	US Rt 23	Nippa, KY
Christopher J. Fletcher	291 August Circle Dr. Unit 2	Lowmansville, KY
Betty Muncy	Old Ky Rt 3	Inez, KY

WRITTEN OFF ACCOUNTS**3/16/2023 Thru 06/05/2023****17 Accounts Totaling \$ 7,356.25**

Matthew L. Fannin	126 Banjo Br.	Paintsville, KY	\$ 119.33	5/24/23
Natasha M. Fletcher	Fields T. Ct.	Inez, KY	\$ 620.76	5/30/23
Linda Hall	6902 Ky Rt 1428	Prestonsburg, KY	\$ 852.46	4/13/23
Torri Helton	161 Puncheon Crk.	Sitka, KY	\$ 217.76	5/08/23
Amethyst Jones	21 Petry Lane	Prestonsburg, KY	\$ 278.07	6/01/23
Sabrina Maynard	340 Fyffe St. Apt 131	Louisa, Ky	\$1711.34	6/01/23
Mason Meek	764 Buttermilk	Boonscamp, Ky	\$ 57.48	6/01/23
Tommy Messer	2349 Rockcastle Rd.	Inez, KY	\$ 415.73	6/01/23
Beverly Nelson	241 Central Br.	Prestonsburg, KY	\$ 33.72	3/16/23
Paul K. Palmer	House by Murray Trucking /4597 Ky Rt 581 Tutor Key, KY		\$ 542.94	5/11/23
Samantha J. Roehm	10687 Rt 114	Prestonsburg, KY	\$ 142.32	5/11/23
Shantana L. Tackett	100 Robinson Dr. Apt.	Stambaugh, KY	\$ 128.74	6/05/23
Will Terry	2311 Hwy Jct 2029	Hueysville, KY	\$1218.55	6/01/23
Juanita N. Turner	P. O. Box 776	Garrett, KY	\$ 268.97	6/01/23
Bobby L. VanHoose	3629 Ky Rt 172, Lot 6	Flat Gap, KY	\$ 9.18	6/05/23
Whisker or Wags, Inc Johnson Co. Animal Shelter, US Hwy 460			\$ 614.50	5/11/23
Brett R. Woolever	2177 Nats Crk.	Louisa, KY	\$ 124.40	5/08/23

2024 Budget and the possible rate increase that we hope to get. If for some reason we are denied, those budgeted figures can be adjusted. GM Davis told the board that we all: the board, staff and those employees that talk to members will be supplied with the answers to the most common questions that may be asked, that way everyone is informed of the same information.

Building Remodel – GM Davis then spoke to the board about our sewer problems. Currently our sewer problems have worsened so we contacted a contractor to come in and looked at our lines with their cameras. GM Davis described how our plumbing lines lay out and what the contractor did. Our lines are clear now but we must remember our sewer pipes were installed in 1966. He asked direction from the board, should we go ahead and put in a new liner? This would cost approximately \$100k just for the back lines (there are two lines). Should we go ahead and get another quote? Options are plastic and fiberglass. Also, we need to address the roof, the HVAC and the electrical panels; what should be our priorities? A healthy discussion was had about all the building remodel topics. Regarding the plumbing issue, it has to be addressed immediately because one worry is that what if the line collapses and it isn't a candidate for the new liner? Everyone agreed this must be prioritized to first on the needs list. Then the roof, the electrical panels and then the HVAC units; of which we have six units all installed fifteen years ago. Everyone discussed the pros and cons and they will all have the attention needed to keep the coop a safe place to work.

Succession Planning – GM Davis spoke to the board about the possibilities of losing a few employees within the next year. We possibly have two employees, well we know one, probably going out on disability, and a couple more that might decide to retire. We have a couple that can retire due to becoming of retirement age also; all of these within the next year.

PSC – GM Davis looked to the board regarding a situation brought to light at Clark Energy. The issue was a situation where an account become past due and written off for non-payment. Then that member (with the bad debt) moved into another member's residence. Upon applying for LIHEAP, Clark Energy connected the person who had the bad debt with the existing member, and they transferred that bad debt balance to the existing member's account. Which is common practice by coops for years. The existing member called the PSC and complained, causing this inquiry to become an actual case with the PSC. So, Clark Energy was ordered by the PSC to reimburse that member for all the money. GM Davis said they were fined a sum of a little over \$3000. They would also be fined \$2500 per occurrence if it happened again. One thing that we at Big Sandy try to prevent is any conflict with the PSC. If we know we have a situation with a mad member, we call the PSC first.

Workforce – GM Davis gave the report of our workforce to the board. We still have 43 employees: 40 full-time and 3 part-time; those of which are 19 Union employees and 24 Non-Union employees. We have 23 retirees. We have not had any Union grievances and the workforce appears to have high morale.

Meetings & Relationship Building – GM Davis went over the meetings he had been involved in. Weekly staff meetings, EKPC & governance meetings, KEC & CEO meetings, Big Sandy ADD, Floyd County Chamber of Commerce and BSCTC Presidential Hiring.

NIOB: Informational Items

2023 NRECA Regional Meeting will be held in Louisville Ky., on October 10-13th. Those attending are: GM Davis, Gary Francis and Danny Wallen. Rooms are booked and everyone is registered to go. Gary Francis is the voting delegate and Danny Wallen is the alternate.

NIOB: New Business

Battle of Middle Creek Underground Project Bids

Jeff Prater addressed the board regarding replacing a section of overhead line at the Battle of Middle Creek. This would be an underground project and we don't do conduit work. Jeff sent out bids to three companies: Dotson, H2O and Keetec Contracting. We received a bid from Kevin Dotson and Keetec Contracting and forwarded those to Director Gary Francis for review.

The project would be to replace a section of line where the poles are washing out along the edge of the creekbank. Keetec bid \$58,542 and Kevin Dotson bid \$51,322. H2O didn't bid as they were very busy with other work. This would be for 1300 feet of line consisting of three runs of conduit, four feet deep, boring under the road and installing pad mounts and junction boxes. Big Sandy would do all the electrical work. The contractor would furnish all materials and labor. Any TV work would be done by a cable company. We already have an easement.

Jeff recommended Kevin Dotson's bid of \$51,322 as he is well known for his work. Chairman Danny Wallen addressed the board for a motion to accept Jeff Prater's recommendation. Jason Holbrook made a motion to accept and James Vanhooose seconded. All votes were favorable.

NIOB: Other Business

Capital Credits – Attorney Mike Schmitt reviewed the ten applications for Capital Credit refunds. He approved all for payment. Greg Davis made a motion to approve and Jim McKenzie seconded. All votes were favorable.

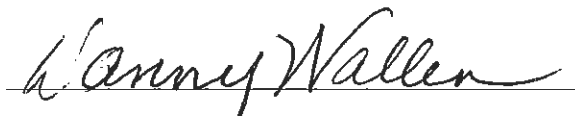
New Membership Report - The New Membership report was reviewed and a motion by Gary Francis was made to approve. James Vanhooose seconded and all votes were unanimous.


Written Off Accounts – The Written Off Accounts were approved with a motion from James Vanhooose and Velma May. All votes were favorable.

Per Diem and Mileage – Greg Davis made a motion and Jason seconded. All votes were unanimous.

NIOB: Executive Session – None held.

NIOB: Adjourn – Chairman Danny Wallen addressed the board for any other business to address. Hearing none to be discussed, the meeting was adjourned at 2:40 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

JULY 27, 2023

Call to order: Chairman Danny Wallen called the meeting to order.

Invocation: Chairman Danny Wallen asked Director James Vanhoose to give the invocation. James asked for any spoken prayer requests. After requests were spoken James gave the invocation.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Vice-Chairman Greg Davis, Velma May, Secretary James Vanhoose (ZOOM) Gary Francis, Jason Holbrook (ZOOM), Attorney Mike Schmitt, General Manager Bruce Aaron Davis, Jeff Prater, Adam Ferguson, Kirby Castle, Natasha Wiley, Robin Slone, Sandra Shepherd, Judy McClure, our four summer Co-Op students: Olivia Spradlin, Andrew Castle, Logan Lemaster and Thomas Ratliff. Also in attendance were John Wolfram and Alyson Honaker (ZOOM).

Safety Moment: At this time, Jeff Prater looked to the board and gave a Safety Moment about snake bites. Jeff made reference to a statement from the Cleveland Clinic about snake bites. Jeff explained the steps one needs to do after being snake bitten. Also, Gary Francis said to not go outside in the dark, especially since Copperheads are on the move during the night. Greg Davis mentioned another safety topic about not accepting drinks or food from strangers. A retired, neighbor friend was notified about some flaggers (for a gas pipeline company) in the suburban areas of Chicago, who were killed when someone just reached them a bottle of water. The water had the drug fentanyl in it which killed the firefighter!!! Be careful.

Employee Recognition Award: GM Davis addressed the board to give out the Employee Recognition awards...yes awards. GM Davis wanted to recognize some special young adults who have been working in our coop this summer. Olivia Spradlin and Andrew Castle worked on 'inside' jobs such as keying data into our new software NISC and other helpful jobs within the coop. Also, Logan Lemaster and Thomas Ratliff worked on 'outside' jobs at the Operations center and at the administrative location. They have done a wonderful job completing all tasks that were asked of them. GM Davis awarded all of them gift cards and certificates of appreciation.

NIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the June 2023 board minutes. Hearing no objections, changes or additions; he declared the minutes to stand approved as prepared.

NIOB: Big Sandy RECC Cost of Service Study/Alyson Honaker & John Wolfram

GM Davis began by introducing John Wolfram and the history of how Big Sandy and John developed a relationship. Back in 2017-2018, during Big Sandy's last rate case, John Wolfram was the recommended

consultant to Big Sandy to direct our Rate Case, which ended up being a success for Big Sandy. GM Davis stated he has the greatest confidence in John. John then began working with Alyson Honaker, who is the legal team member. Big Sandy can't be any more fortunate to work with these two intelligent people.

John addressed the board and Alyson joined via ZOOM. John stated that Big Sandy was the first coop he did a Cost-of-Service Study for. John spoke about Big Sandy's unique characteristics with its terrain and makeup of membership; being mostly residential. Big Sandy has economic challenges with very few commercial accounts, whereas other coops have a large number of industrial customers. It's apparent that Big Sandy needs a rate increase but we must first do a **Cost-of-Service Study and Rate Study**, John said. John's presentation shows the complete plan and he said the first step is the Revenue Requirement. We need to see how much money the coop needs to provide electrical service to its members. We need to look at all the different members and see what rates they pay today, to see if its sufficient and if they are paying their fair share. Big Sandy will apply for a rate increase thru a Streamlined Rate Pilot Program. This program requires a limited increase of 4%, margins based on a maximum OTIER of 1.85, it is faster to receive and costs less to file. This program was put together by the PSC, which cut some of the work out for coops and made it faster to finalize. Turnaround time is usually 75 days, but possibly we should allow two more extra weeks. But this does not require court appearances by anyone.

Next, John explained the Pro Forma Adjustments. John spoke about the add on of adjustments from our test year of 2022. For example, looking at the goal of our Right-of-Way being on a 7-year cycle and what it would cost to achieve that, (which is a must to cut ROW) also salaries and benefits; if we need to increase those, we would have to build that into the plan. Then we look at the unadjusted costs. John stated Big Sandy is about a \$30 million coop. His chart revealed Big Sandy would need to go in for a minimum of \$800k to \$1,138,830 total increase. This shows we would need to increase our rates using that 4% Cap. There are reasons we must have a rate increase. Such as the following: a declining member usage, members moving off our lines, storms (especially those expensive storms that do not qualify for FEMA reimbursement) and inflation. John stated that we would show the mathematical report and also give the narrative to support where Big Sandy is and in need of such a rate increase. The Cost-of-Service Results: Actuals revealed that our residential (A1-Farm & Home) should be paying a higher rate.

Regarding the Residential Customer Charge, John explained that the coop's approach is to move the charge closer to the Cost Based Rate, until the total revenue increase is reached. Our current customer charge is \$21.95 but after evaluation of what it actually costs for each member of the coop to have service, it needs to be \$40.00. Big Sandy has the second highest customer charge compared to other electrical coops but Big Sandy has a unique situation with our geographic location/territory and our number of members per line; example would be we might have one member per mile of line while others would have ten per mile. Our overall characteristics are much different that other electrical coops. Big Sandy has done it's best to contain costs but compared to others, the cost of our members just having a meter, service drop and access to the grid, cost Big Sandy much more than we are receiving thru the residential rate.

Much discussion was had between everyone about the question if the PSC would find deficiencies in our case because of the history of other coops going in for rate increases with the current staff; which are new and younger in reviewing these Streamlined cases. John and Alyson have presented several cases to the PSC that were turned down stating they had deficiencies. Honestly, they don't know what the PSC wants but they plan to put all their experience, knowledge and facts together for Big Sandy's case.

John continued explaining the Residential Customer Charge. The presentation showed five scenarios with a spread of 0% increase to a 40% increase in the customer charge. At this time, Big Sandy's customer charge is \$21.95 and John said he'd recommend the 33% increase, putting the customer charge at \$28. The PSC might call this staggering, but when they look at our unique situation, our terrain, loss of industrial base, members per mile of line, surely the PSC would see why this would help Big Sandy and not hurt the members as much as if they increased the energy charge. Increasing the customer charge would help our low-income members more than increasing the energy charge because their bills would be lower. Attorney Schmitt stated this is the perfect example of why we need to go for a higher customer charge. A higher rate on energy would cost our members much more!

GM Davis addressed the board and said they need to tell John what they want him to ask for. John needs some direction from you. John told the board he needs to know what they suggest as a board. He can support anything on that proposed chart; the Attorney General might say our customer service charge is 2nd to the highest in the state but John said he can argue why this is better. Studies show that those customers that receive Energy Assistance Payments live in less efficient homes and cost studies always reveal they use more energy. Attorney Mike Schmitt agreed totally with that statement and stated again that we must ask for an increase in the customer charge. John stated it would reduce the volatility around our seasonal differences. Attorney Schmitt agreed totally with John's statements. GM Davis asked about what the Public Notice would say. John stated that the slide showing the proposed residential customer charge showed was pulled out of the Public Notice section. It would show a \$8.18 average bill increase and the \$1.14 million increase going for the residential. GM Davis asked each director if they agreed with the 33%, \$8.18 average bill increase and they all agreed that is what we should ask for. John stated that a coop should do a study every three years, no later than five years. Being regulated, you must study and oversee where you are. John explained the summary of what would happen next. The team will refine the Pro Forma Adjustments, we might be under, but we definitely won't go over, update the Revenue Requirement and Cost-of-Service Study, determine the proposed rates and impacts, develop the Filing with the Application, Testimony and Exhibits, issue the Public Notice and File with the PSC. Then the process is started and if accepted it should be 75-90 days later that we should have the order.

GM Davis had Alyson draft a Resolution for approval to file the rate case and Alyson summarized that Resolution. Attorney Mike Schmitt approved the Resolution. Chairman Danny Wallen addressed the board for a motion to approve the **Resolution Authorizing the Filing of the Rate Application under the Streamlined procedures with the Kentucky Public Service Commission** and all other necessary filings in relation to the Rate Application. James Vanhooose made a motion and Gary Francis seconded. All votes were unanimous.

NIOB: EKPC Report

Chairman Danny Wallen gave his report about the East Kentucky Power Cooperative board meeting. Financials revealed a loss \$700k in margins, but they had budgeted to lose \$9.2 million, so that's pretty good. Equity is still strong at 21.9%. They talked about solar installations, the 136-megawatt on 1023 acres of land in Fayette and Marion Counties. This projected cost is \$335 million, but would receive a 40% credit back; which would be \$201 million. This is part of their 2035 plan. Mr. Wallen asked if anyone had any questions. Hearing none, that completed his report.

NIOB: KEC Report

Vice-Chairman Greg Davis addressed the board with his report of the KEC board meeting. They introduced new board member, Cathy Epperson. Ms. Epperson is with the South Kentucky RECC.

Greg reported that KEC is working on a deal to sell Generac Generators to our members with a 0% interest rate. The 911 case in Marshall County was dismissed. Cumberland County might file to collect 911 fees and possibly tax the water meters. They discussed the aging infrastructure of our State parks. GM Davis said that they would even reimburse us if we did the upgrades to our State parks. Jeff stated that our Jenny Wiley State Park was established in 1962.

Greg mentioned that John Calipari would be the guest speaker at the KEC Annual Meeting, August 7 & 8. The breakfast guest speaker will be Jeff Shepherd. GM Davis also mentioned that Andy Brashear and Daniel Cameron would be in attendance.

The financials at KEC are stable and doing well. They had a \$1.6 million increase in sales. Sales for poles and unit sales doubled. Conductor sells are down for some reason and there is a big shortage of transformers at this time.

KEC did however get a CFC \$40 million loan and \$7.5 million cash credit loan for the development of a Virginia Warehouse.

Greg mentioned that a lineman in Lewis County was killed.

NIOB: Attorney Report

Attorney Schmitt informed the board that Big Sandy finally received payment from Howard TV Cable and Tri-Wave, Bart Ward! Attorney Schmitt commented that he started addressing this in December. His suggestion was to not let them get so far in arrears. GM Davis reported to the board that Rick Howard TV Cable paid \$17,155.48 and Tri-Wave, Bart Ward paid \$35,858.74, making a total received of \$53,014.22. GM Davis said that we'd been working with these folks for twenty years and Attorney Schmitt had our money within a few months.

NIOB: Manager's Report

GM Davis addressed the board with his monthly report which includes the departmental reports.

Safety – Big Sandy employees have worked 180,421 hours since the last Lost Time Accident on 8/30/2021. We had two reported accidents without any injuries or claims. All monthly inspections were completed by our Safety personnel and has completed three crew visits.

Finances – Robin Slone looked to the board and reported the financials for the month. We experienced a loss of \$148,876 in margins for June. Cash flow is doing pretty good, year-to-date is at \$238,865. Our forecasted margin is a negative (\$7,529). Our daily investment fund has a balance of \$2,859,785. It had made \$4k in interest, of which they have reinvested for us. James Vanhooose asked what the daily investment fund was and GM Davis explained that. We sold \$2 million less kWh than budgeted, but our blended loan interest rate is at 2.9%. Our TIER totals are as follows: year-to-date: (.68), 2-year average: 1.06, debt service coverage year-to-date: 1.06 and DSC 2-year average: 1.63. Our equity is at 19%, including EKPC is it 45%.

Potential Load – GM Davis reported to the board about our potential loads.

Clouder- Update on the Crypto Mine at Red Bush; they paid EKPC \$9500 to due their due diligence; check to make sure they are legit and so forth. Everything's a go to get started. Looks like they will need to pay a deposit of \$1.2 million as Jeff figured their average bill to be \$580,000. The PSC says that we have to pay 4.3% on that deposit, so we found another product to deposit that money into which will pay us 4.3% interest, making that a wash. When the substation is built, it looks like it might take Clouder approximately three months to build or bring in what they need to begin mining. GM Davis told the board this is a fifteen-megawatt system.

Beech Fork Processing – GM Davis said the Beech Fork Processing is running.

Tereco Mining – GM Davis reported the happenings with Tereco Mining. He said they are no more! Done! They are not mining. We gambled and lost. He heard that someone is trying to come in and mine but feels they'd be lucky to find someone. Gary asked if Frankie put that permit in his company name and GM Davis said yes and said that Frankie did us wrong with the deposit. GM Davis told the board that in the staff meeting, said that if we get a new account that is a mine, they must pay 2.5 months of a bill to open that new account. James asked what happened, was it something with the deposit? GM Davis replied that they left us owing a bill. GM Davis talked to Attorney Schmitt and apparently Tereco Mining is owned by Randall Fleming. So, we have a package of information (showing they owe us \$12k plus some odd dollars) for Attorney Schmitt to research the Randall Fleming deal and see if we can recoup some of our losses. GM Davis said that Frankie and D. B. Kazee, his lawyer, said they have nothing to do with Tereco Mining.

Operations – Year-to-Date – Kirby reported to the board all the work totals the Operations department had done year-to-date.

Reliability – Kirby continued reporting, informing the board of the areas the crews have been working on reliability issues. The job at Jenny Wiley Convention Center is finished. The Pike crew is working at the Osmose area doing pole changes. Bill's crew has completed reconducting at Caudill Fork and now working on Right Fork of Laurel, doing reconducting. Jeff is sending out bids to contractors for relocating lines at the Battle of Middle Creek.

Outages – Jeff addressed the board to give the report of Outages. The substations with the most outages by minute was the Salt Lick substation with 202,625 minutes out and the Volga substation; one of our largest substations, with 200,176 minutes out. The Outage cause with the highest total was in the maintenance category at 58.6%. Jeff reminded us that this includes the trees that fall from outside the right-of-way. Outages by substations revealed the Volga substation had 25 outages, Martin County also had 25; both were affected by a three-phase circuit being out. The Salt Lick substation had 22. Gary asked if the Bonanza substation was owned by Ky Power and Jeff answered no, that it is actually owned by EKPC.

Right-of-Way – June - Jeff continued his reports with the Right-of-Way. Contractors: Big Sandy Forestry, R&H and Faith worked on bid work and some hot spots. Bid work totaled \$80,141 and Hot spots \$17,168 for the month. Some work orders were completed. Jeff also reported that the spraying had all been completed in May. BSF only began working on June 12th, so they actually haven't worked a full month at the time of these reports.

Circuit Work Spending – Costs for the Circuit Work came in at \$6959 per mile for R&H (5 miles) and \$18,635 per mile for Faith (1.5 miles); averaging \$ 12,329 per mile. Jeff stated they got a lot more progress done.

Big Sandy Forestry – Jeff gave the report for the BSF work. He explained that they divided the work to show trimmed trees by bucket and by manual climbing. They are working on a system to track their production. They trimmed 39 trees by the bucket and cut 24 trees by climbing. Total of yard tree removal was 64, which were cut or chipped. They chipped brush totaling 17 trees and 5 spans.

The BSF June Expense Report revealed a loss of (1840.65), but a lot of these expenses are one-time purchases that we won't see every month; such as: background checks, website, business license, extra drug screening, CDL physicals because they must carry that medical card with them and those expenses for Kirby and Justin to travel and pick up the truck. But the maintenance expenses may increase as we go on. We did have a positive cash flow of \$800.00. GM Davis feels we will make a little money next month, if we don't have a tragedy or something bad happens. GM Davis stated that when we get to December, we'll take a close look at everything and try to make some good decisions. The guys are doing well and fitting in with our other men. Jeff and Kirby are happy with how things are going.

ROW Spending – Jeff then proceeded to give the ROW spending report, for all of 2023 thus far. We budgeted \$1,060,000 for the 2023 year. So far, we have spent \$585,945, 55% of that budgeted amount. We are hoping to get more helicopter work done as this is so beneficial.

Reliability – Jeff reported some more of the work done to help in our reliability. In the area of Stoney Brook, they are finished (which was very bad) and are moving onto Oak Log and Rt. 3 towards Thunder Ridge. He said he is interested in that cost because it should come down, if it doesn't, we may have to intervene. They are finished in his area of Hueysville and Armory Hollow should be finished this week, which is really bad too. The work done at JW Convention Center should be completed this week also. Jeff said our BSF crew worked on that.

IT – Adam gave his report of work performed in the month of June. All monthly updates and reviews were completed, he completed a Main office switch replacement, changed out fiber at Jenny Wiley and worked on some more computer desktop changeouts. Adam worked more on the MilSoft IVR update and finished the MilSoft OMS and GIS server upgrade.

GM Davis doesn't like our existing telephone system. We will be getting a new telephone system, that will ring everywhere, therefore handling more member telephone calls. Adam said our existing telephone system can only handle 8 lines, therefore when we are the busiest (most times with outages), it has a busy signal. This new system can handle more calls.

Billing – Adam then gave the billing report. Our totals for the mail payments received was up 8%, mobile up 10% and the Prestonsburg office was up 9%. GM Davis stated that in years past the mail payments were king, but as we move forward, things are changing with other payment avenues such as online, mobile and pay now.

Member Services – Natasha addressed the board to give her report of activities for the month. The next issue of Kentucky Living will be in August. She has worked on the website, social media, the 2023 Rate Case Communications, Big Sandy Forestry and the Touchstone Energy Joint Advisory committee work.

Member Satisfaction Surveys – GM Davis gave all the results of the Member Satisfaction surveys. At this time the Member Service reps have completed 1870 calls. Big Sandy received all positive results and

with the question if there was anything they'd like that we don't provide, the result was 97% at nothing. The results of those wanting to receive the Kentucky Living more was 52% at yes, 48% no.

Governance & Strategic Issues – GM Davis addressed the board with topics he has worked in this month. The Rate Case has been given our main focus. The plans for building remodel would begin with the plumbing problem. We have contacted a company that will run their camera thru our system. Their cameras have GPS mapping and can locate the specific area of problem or problems. Then next month we will come to you for your recommendation of what we can do with the rest of the building remodel; doing it in stages or the complete remodel.

Big Sandy Forestry has already been reported by Jeff. He feels it is successful.

Jenny Wiley State Park was covered by Greg Davis.

FEMA – Robin Slone gave the current report of our FEMA claims. Regarding the 2021 Ice Storm, with our lesser claim, category B, we have received most all that, except for approximately \$14k. Category F, the \$2.6 million project; we were notified by the bank that on 7/28 we should receive \$1.8 million. We have already received \$472k on that project, so we're lacking about \$300k on the big project. So, with all the money remaining to be received this totals approximately \$402k left owed. We borrowed \$2.7k from CoBank thru a short-term loan. We have paid \$787k in payments leaving a balance of \$1.9k owed. With the receivable we should get tomorrow (7/28) that leaves all but except \$100k. In the end, we should come out with \$300k.

Regarding the Wind & Flood storms of December 2021 and January 2022, we filed \$14,286 with FEMA but haven't heard anything yet.

Regarding the Flood of July 2022, the \$122k is currently under review.

Our March 2023 Windstorm has been added to the Grants portal to EUDS, but we don't have a total on that one yet.

GM Davis told the board that every dime that we receive from the Ice Storm we are paying down that Line of Credit. Once we get that \$1.8 million, we'll look at the RUS interest rate to maybe pay off the remaining of our long-term debt. ??

Workforce – GM Davis reported to the board that we still have 43 employees: 40 full-time and 3 part-time. Of those, 19 are Union and 24 are Non-Union. We have had 4 summertime coop students; today is the last day for 2 of them and the other 2 are going to work next week to complete some data entry jobs that were needed. We have not had any Union grievances in seven years, which is a good accomplishment. The morale is high.

Meetings and Relationship Building – GM Davis reported all the meetings he has been in this month. Regarding the BSCTC, they asked Mr. Davis if he could sit on the Hiring Committee to find a new President for BSCTC. This would only be for 2 days. He asked the board if that would be okay with them. The board all responded that it would be good. GM Davis said it's a big decision but maybe would help us down the road.

NIOB: Informational Items

KEC Annual Meeting will be August 6-8 in Louisville. We have registered the following to attend: Bruce Aaron Davis, Jeff Prater, Attorney Schmitt, Gary Francis, Danny Wallen and Greg Davis.

NIOB: New Business**2023 NRECA Regional Meeting / Louisville, KY / October 10/13**

GM Davis looked to the board about attending the NRECA Regional meeting in Louisville on October 10 thru 13th. He told the board he feels we need to be represented, especially since it's in Ky this year. Also, they have asked him to give the invocation. We need to appoint a Voting Delegate and an Alternate. Chairman appointed Gary Francis as the Voting Delegate and James Vanhooose as Alternate. James will check with his work and see if he can attend.

NIOB: Other Business**Capital Credits**

Attorney Schmitt reviewed all three applications and stated they are appropriate and should be approved for payment. Regarding the application for the Lyons, they have a debt on the Written Off, but that will be taken care of with the payment of the Capital Credits. Chairman Wallen looked for a motion to approve and Greg Davis made the motion. Velma May seconded the motion and all votes were unanimous.

New Memberships Report

Gary Francis made a motion to accept and James Vanhooose seconded. All votes were favorable.

Written Off Report

Written Offs totaled \$10,686.26 and James Vanhooose made a motion to approve. Velma May seconded and all votes were favorable. GM Davis also reported from the Uncollectibles Paid that we have already collected \$2,054.52 of those Written Offs.

Per Diem and Mileage

Greg Davis made the motion to approve. Jason Holbrook seconded and all votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen looked to the board asking if they needed to go into Executive Session. No one needed to discuss anything in Executive Session. GM Davis mentioned that all the departmental reports are listed on the Call to Order agenda.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Patricia Lyons	Darrin P. Rice & Jason T. Rice (Co-Executors)	\$ 797.40
James Keith Hale	Deborah Halbert (Spouse)	\$ 65.48
Ronald Robinette	Shelby Robinette (Spouse)	\$ 304.97
TOTAL		\$ 1167.85

NEW MEMBERSHIPS REPORT

JUNE 2023

53 NEW MEMBERS

Zendel Sherman	259 Humming Drive	Prestonsburg, KY
Kerry Johnson	299 Walnut Drive	Prestonsburg, KY
William Frazier	626 Hollybush Br. Rd.	Prestonsburg, KY
Matthew D. Osborne	7909 Spurlock Crk.	Prestonsburg, KY
Destiny Carroll	77 Burchett Trailer Crt.	Prestonsburg, KY
Jayne Riley	Regency Park Apt #21	East Point, KY
Joey Hammonds	305 Hammonds Rd.	Prestonsburg, KY
Rosemary Frazier	1411 Conley Fork Rd.	Prestonsburg, KY
Scott Jarrell	245 Rt. Fork Home Br.	Prestonsburg, KY
Bonnie Swisher	655 Clubhouse Dr. Stonecrest Apt. 3	Prestonsburg, KY
H. D. Hicks	216 Glyn View Plaza Box 16	Prestonsburg, KY
Jessica Collins	632 Wills Branch	Prestonsburg, KY
Clarence Frasure	806 Left Fk. Bull Creek	Prestonsburg, KY
Audra Minix	7478 State Rd. Fork	Prestonsburg, KY
Randall Brown	649 Big Branch Bull Creek	Prestonsburg, KY
Robert Bowlin	160 Haywood Branch	Prestonsburg, KY
Ada L. Morrison	142 Oakwood Drive	Prestonsburg, KY
Tina Gaunt	4855 Ky Rt 321 Apt 103	Prestonsburg, KY
Kelli Martin	6292 Ky Rt 114, Lot 5	Prestonsburg, KY
Desirae Stephens	54 Danny's Trailer Court	Prestonsburg, KY
Dakota Conn	550 Cow Creek Rd.	Prestonsburg, KY
Brandon Little	15 Hatfield Estates	Prestonsburg, KY
W. Cody Hamilton	509 Click Branch	Martin, KY
Emily Watkins	683 Plummer Fork Rd.	Hueysville, KY
Hannah Newsome	4645 Abbott Creek Rd.	Prestonsburg, KY
Sean Jones	38 R. B. Drive	Prestonsburg, KY

Patricia Francis	225 Buttermilk Branch	Boonscamp, KY
Cassandra Blair	2999 Ky Rt 580	Oil Springs, KY
Niesha Thomas	161 Punccheon Creek	Sitka, KY
Marigrace A. Blanton	2039 Ky Rt 2381 Unit B	Van Lear, KY
Nita Patel	119 Stoney Brook Drive	Van Lear, KY
Mitchell Anstead	230 Happy Hollow	Whitehouse, KY
Seth Dingus	34 Richmond Hill Estates	Van Lear, KY
Leonard Fannin	214 Riverview Dr. Apt. A5	Thelma, KY
Pamela Marcum	248 L. Conley Rd.	Oil Springs, KY
Cheyanna Butcher	54 Martin Childers Dr. Apt 8D	Thelma, KY
Scott McKenzie	925 Ky Rt 689	Flat Gap, KY
Lexie Stewart	44 Riverdale Drive	Thelma, KY
Jimmy Ward	100 Robinson Rd. Apt G1	Stambaugh, KY
Kenneth Trinka	3144 Hammond Rd.	Whitehouse, KY
Barbara (Doug) Pugh	??Track Rd.(No 911 address given)	Thelma, KY
Kristie Zimmer	255 Helton Hollow	Denver, KY
Heaven Daniels	70 Martin Childers Dr. Apt 7G	Thelma, KY
Larry Robinson	6167 Martin Childers Dr. Apt. 19	Thelma, KY
Joe Ross	170 W. Drake Rd.	Flat Gap, KY
Scholl Preston	1344 Ky Rt 3224	River, KY
Stephanie McKenzie	6261 Ky Rt 689	Flat Gap, KY
Lily Roberts	2033 Ky Rt 2381, Unit C	Van Lear, KY
Savannah Castle	Jolms Creek Apt 8	Van Lear, KY
Judith Burnheimer c/o Steve Skaggs	630 Lost Creek Rd.	Ulysses, KY
Heather K. Mollett	5587 Tomahawk Rd.	Tomahawk, KY
Charlene Horn	40 Timberline Estates	Prestonsburg, KY
Gregory Hinkle	15 Red Bud Rd.	Tomahawk, KY

WRITTEN OFF ACCOUNTS

4/4/2023 Thru 5/1/2023

32 Accounts Totaling \$10,686.26

Arnold L. Adams	38 Harmony Lane	Prestonsburg, KY	\$ 262.48	4/17/23
Ashley Adkins	22 Martin Ch. Dr. Apt 6	Thelma, KY	\$ 37.88	5/01/23
Shannon Brown	5722 Spurlock Crk.	Prestonsburg, KY	\$ 513.48	4/17/23
Mary Case	56 Left Fk. Conn Br.	Prestonsburg, KY	\$ 531.07	4/24/23
Robert J. Chandler	132 J. W. Br.	Sitka, KY	\$ 58.77	5/01/23
Dustin Ellis	34 Richmond Hill	Van Lear, KY	\$ 363.61	4/17/23
Roger D. Fairchild (Barn)	Service Loc#12139	Mail: P O Box Wittensville	\$ 130.54	4/17/23
Mary L. Fitzpatrick	3761 Ky Rt 201	Sitka, KY	\$ 469.41	4/04/23
Willard Gussler	662 Big Br. Bull Crk.	Prestonsburg, KY	\$ 274.80	4/17/23
Yvonne Hollifield	8550 Ky Rt 1428	Allen, KY	\$ 909.82	4/13/23
James C. Jarrell	557 Slick Rock	Prestonsburg, KY	\$ 256.01	4/17/23
Larry J. Jones	2039 Unit B Ky Rt 2381	Van Lear, KY	\$ 141.74	4/17/23
Patricia Lyons	3913 Ky Rt 1559	Sitka, KY	\$ 244.40	4/05/23
William R. McCarty, Jr.	310 Hilltop Rd.	Nippa, KY	\$1223.59	4/13/23
Kathleen Miller	15 Bayberry Hills	Prestonsburg, KY	\$ 124.70	4/18/23
Jerry Morman	1481 Rt 1092	Flat Gap, KY	\$ 610.82	4/13/23
Paul Mullins	1120 Arkansas Crk. Rd.	Martin, KY	\$ 122.09	4/11/23
Lacy B. Osborne	411 Airport Rd. Lot 2A	Hagerhill, KY	\$ 12.26	5/01/23
Kelsie Palfreyman	219 Burnt Cabin Br.	Stambaugh, KY	\$ 110.92	4/17/23
James W. Poe	436 Cane Fk. Rd.	Martin, KY	\$ 667.79	4/13/23
Reshay I. Reffett	16854 Hwy 1690	Louisa, KY	\$ 224.29	4/17/23
Christine Robinson	P. O. Box 28	Blue River, KY	\$ 487.19	4/13/23
William Salyer	Serv. Loc 3980 Ky Rt 201	Mail: 5440 Flat Fork Salyersville, KY	\$ 19.34	4/10/23
Richard Schindler	4207 Ky Rt 172	Flat Gap, KY	\$ 495.79	4/13/23
Katherine S. Shepherd	1665 Stone Coal Rd.	Volga, KY	\$ 266.77	4/04/23
Johnathan Sherman	7327 Tomahawk Rd.	Tomahawk, KY	\$ 200.00	4/17/23

Tina Snezek	796 Steele Crk.	Wayland, KY	\$ 546.46	4/17/23
Abe Sparks	2469 Abbott Crk. Rd.	Prestonsburg, KY	\$ 141.20	4/17/23
Brittany Waszil	5741 Ky 201	Sitka, KY	\$ 270.20	4/13/23
Kenneth Weddington	Service Loc 114 Asa Crk.	Mail: 410 Iris Ln, Saline MI	\$ 52.34	4/10/23
Elizabeth Wright	480 Lively Lane	Thelma, KY	\$ 698.36	4/13/23
Jesse M. Young	115 Woodlands Dr.	Louisa, KY	\$ 218.14	4/17/23

**RESOLUTION OF THE BOARD OF DIRECTORS OF
BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION AUTHORIZING
THE FILING OF A RATE APPLICATION UNDER THE STREAMLINED
PROCEDURES WITH THE KENTUCKY PUBLIC SERVICE COMMISSION AND ALL
OTHER NECESSARY FILINGS IN RELATION TO THE RATE APPLICATION**

A meeting of the Board of Directors ("Board") of Big Sandy Rural Electric Cooperative Corporation ("Big Sandy RECC") was held on July 27, 2023, after due and proper notice of such meeting was given, and after a quorum was declared, during which meeting the Board discussed and considered the unadjusted cost of service study ("COSS") presented by its consultant, John Wolfram.

Upon motion by James Vanhose and seconded by Gary Francis, and duly carried, the following RESOLUTION was unanimously adopted:

WHEREAS, Big Sandy RECC is owned by the members it serves, and its purpose is to provide safe, efficient, and reliable electric service at rates and terms that are fair, just and reasonable; and,

WHEREAS, the leadership and management of Big Sandy RECC have thoroughly reviewed the Cooperative's financial condition and it has become apparent to Big Sandy RECC's Board that it is the prudent decision to request an increase in its revenues through its rates by filing an Application with the Kentucky Public Service Commission under the streamlined procedures for a rate proceeding; and,


WHEREAS, the Board has retained the services of a respected rate consultant, John Wolfram of Catalyst Consulting LLC, who has completed a comprehensive COSS, which indicates that Big Sandy RECC needs an increase in its annual revenue to maintain an adequate financial position for the company; and,

WHEREAS, Big Sandy RECC intends to file a rate adjustment application with the Commission under the streamlined rate procedure, using a historical 12-month test period beginning on January 1, 2022 and ending on December 31, 2022; and

NOW, THEREFORE BE IT RESOLVED by the Big Sandy RECC Board of Directors that the Board of Directors hereby grants approval for the management of Big Sandy RECC to take all necessary and advisable actions in connection with the Application for a rate adjustment to be filed using the streamlined procedures, with the Kentucky Public Service Commission.

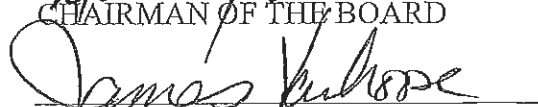
NOW, THEREFORE BE IT FURTHER RESOLVED by the Big Sandy RECC Board of Directors that the Board of Directors grants approval for the Application to be filed with the Kentucky Public Service Commission for an adjustment of rates, using the streamlined procedures, for an increase not to exceed 4% of Big Sandy RECC's 2022 electric revenue or \$1.4 million.

DATE:



CHAIRMAN OF THE BOARD

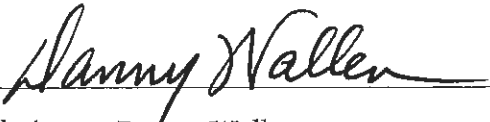
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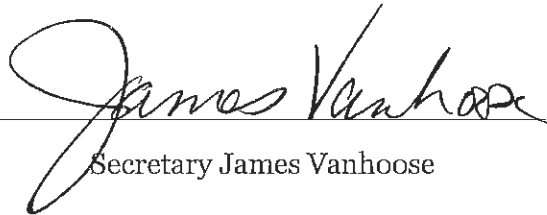


SECRETARY

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other business to address. Hearing none the meeting would stand adjourned at 3:00 P.M.


Chairman Danny Wallen


Secretary James Vanhoose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

JUNE 22, 2023

Call to order: Chairman Danny Wallen called the meeting to order at 10:00 a.m.

Invocation: Director James Vanhooose asked if there were any spoken prayer requests. After those were spoken, the invocation was given by James.

Quorum: Those present for the meeting were the following: Chairman Danny Wallen, Vice-Chairman Greg Davis, Secretary James Vanhooose, Jim McKenzie, Gary Francis, Jason Holbrook, Attorney Mike Schmitt, General Manager Bruce Aaron Davis, Sandra Shepherd, Jeff Prater, Kirby Castle, Robin Slone, Adam Ferguson, Judy McClure and Natasha Wiley. Velma May had to miss the meeting due to having eye surgery.

Safety Moment: Jeff Prater addressed the board with our safety moment. He spoke about Heat Exhaustion. Some of the symptoms are pale, ashen or moist skin, fatigue, weakness or headache. If someone is having symptoms of heat exhaustion, do not suddenly cover their body in cold water because this could cause a stroke or shock to the body. Move the person to a cool, shaded area and place a cool cloth around their neck. Do not leave them and call 911 if they do not feel better in a few minutes.

Director Jason Holbrook also mentioned taking care with fireworks and being safe. Many accidents happen with fireworks every year.

Employee Recognition Award: GM Davis addressed the board with our monthly Employee Recognition Award. This month goes to Serviceman **Brodie Mullins**. Brodie has been with the coop for 6.5 years. Our senior lineman, John Harrison usually doesn't brag on many people, but GM Davis said that John had been speaking highly of Brodie and his work for the coop. GM Davis said Brodie is one of our 'futures' of Big Sandy RECC. We appreciate him and his work. He was awarded a certificate and a \$50 gift card.

FIOB: Approval of the Minutes

Chairman Danny Wallen looked to the board for approval of the May board meeting minutes. Hearing no comments of changes, additions or corrections; Chairman Wallen stated the minutes would stand approved as prepared.

NIOB: EKPC Report

Chairman Danny Wallen looked to the RECC board to give the board meeting minutes of the EKPC Board Meeting. Financials are still good with an equity of 21.9%. They did encounter a loss of \$1.8 million, but that was to be expected. However, EKPC was given a BBB+ and a Stable outlook from Fitch Ratings. This rating could have changed due to the way Fitch analyzes EKPC's coal-fired power plants. Chairman Wallen stated that the EPA has 66 new policies that

threaten the power grid. He also mentioned that EKPC has spent \$1.8 Billion for environmental-protection equipment.

EKPC hired a new Financial Officer: Cliff Scott. Mr. Scott will be their CFO and Executive Vice-Chairman effective July 1, 2023.

NIOB: KEC Report

Director Greg Davis stated they didn't have a board meeting in June. GM Davis said that some of their business addressed lately was to finalize the 911 talk. GM Davis told the board that we had previously spoken to our local officials, stating that we oppose the 911 deal.

NIOB: Manager's Report

GM Davis addressed the board with the Manager's report.

Safety – RECC employees have worked 174,133 hours since our last Lost Time Accident on 8/30/21. GM Davis told the board that we are approaching that 200,000-hour mark and we hope to have a celebration for the employees.

137 – 811 locates were completed in the month of May. All inspections were completed and Loss Time Supervisor Kraig completed some crew visits. Employees all had their yearly CPR/AED certification training and we received the **Safety RESAP certification**.

Finance – GM Davis will address the status of a Rate Case later in the meeting.

He stated that our TIER is low, which is just an indicator that we need a rate increase; probably overdo for an increase. We made TIER in 2022, but that's only because of EKPC. EKPC has paid Capital Credits for the last three years and if their equity holds above 20% or 21%, we might receive Capital Credits from EKPC again. Robin Slone explained how receiving Capital Credits from EKPC applies to our margins. If we don't reach TIER standards for two years, we would probably get a call from the PSC.

Potential Load – Jeff Prater addressed the board to speak about our pending, potential loads. We could possibly get another Crypto Mine, which goes by the name of CLOUDER. We are working with EKPC about this potential load. EKPC is doing a due-diligence report on this 15-MegaWatt load. The owners of this potential load are looking to purchase land in the Flat Gap/Redbush area. They are going tomorrow (6/23) to discuss the purchasing of the land for the Crypto Mine. If this is a go, EKPC would be doing \$171k in upgrades to the Redbush Substation. Jeff reported to the board the income we would possibly receive with this load. They would receive an estimated bill of \$581,846, we would clear over \$18k a month plus the savings of \$2k from substation charges, so we should net \$20k.

CLOUDER will have to pay a \$1.2 million (2 months) deposit; which will be paid in cash. Big Sandy would deposit this cash money in a 210-day account with a rate of an estimated 4.6% to cover what we might need to pay. EKPC and Big Sandy RECC would sign a special contract with the crypto mine (CLOUDER). This all would have to be approved by the PSC.

GM Davis told the board that this potential load would just be 'extra income' to RECC. GM Davis bragged on Jeff and Kirby for doing such a fantastic job, in all areas, of courting these people with CLOUDER. GM Davis said it could be a short-timer, but it appears that they are going to great lengths to secure this plan.

Operations – Kirby explained all reports of construction, engineering and reliability. Crews have been working at the Convention Center, Osmose (crews and contractor -pole changes), Caudill Fork and Route 201, Battle of Middle Creek (creek bank washed off) and Right Fork of Laurel.

Outages – By Minute: Jeff explained to the board that the Bill Wells substation had the most outages by minutes. They had the power off for a day upgrading the capacity. This covered areas of Lancer, Emma, Cow Creek, Calf Creek, the head of Arkansas, and the Right Fork of Bull Creek.

By Cause: Jeff told the board that Maintenance was the main reason for outages. The squirrels have been very bad in these areas. Another person mentioned turkey buzzards are bad as well.

By Substation: Volga is again the substation with the most outages. Jeff explained once again that Volga, being our largest, has the most miles of line.

ROW – Jeff reported all Right-of-Way totals. The spraying is all done at this time and we paid a total of \$121,761 in May. We paid \$2819 for work orders from construction work funds.

Circuit Work spending revealed an average of \$15,662 per mile. R&H cut 4.5 miles and Faith cut 1.8 miles. We are hoping Big Sandy Forestry, LLC will help with those figures next month.

The total **Right-of-Way** spending is at \$488,636; which is 46% of the total budgeted for the year. We had hoped to spend \$1.5 million a year. With the **BSF** crew (4), Faith (4) and R&H (4), that gives us 16 men working as of last week.

Reliability – Crews have worked at Stoney Brook on Route 3, Hueysville and Blue River Branch on Route 404 (Jeff calls it Moss Dempsey). Jeff stated we hope to cut 120-150 miles a year and complete our ticket work as well. We are basing our goals of cutting at 130 miles a year.

IT – With Adam on vacation, GM Davis gave his report. GM Davis said our telephone system we have now is awful, but hopefully with our new system, which rings at every desk, it will be better.

Billing – GM Davis gave the report of our 'cash register'. All avenues of income are down this month but the Prestonsburg office work is growing constantly every month.

Member Services – Natasha looked to the board and gave her report of the activities for the month in her department. Our next issue of Kentucky Living will be out in August. Natasha answered any and all questions asked of her.

Member Satisfaction Surveys – GM Davis gave the report of our surveys to our members. We have surveyed 1835 members so far. All surveys reveal high 9's. The mail is still the preferred way to communicate with our members.

Governance & Strategic Issues – GM Davis addressed the board with the issues at hand. The 2023 Rate Case is our #1 issue, requiring all hands-on deck.

Call to Order board software – GM Davis told the board that our new board software: “Call to Order” will be in use by the July or August board meeting. GM Davis had a presentation on the screen to show the board. As normal per Bylaws, the board packet will be sent to the board but now thru the Call to Order portal. Our reports will be downloaded to the Call to Order portal instead of to your email. GM Davis said one of the best things about the portal is that you can go back to any month and review the information. GM Davis demonstrated the options and answered all questions.

GM Davis then gave the **Workforce Update**; still with 43 employees: 40 full-time, 3 part-time. Those of which are 19 union and 24 non-union. We still have 23 retirees. We also have employed four summer Co-Op students for June and July. Two will work on jobs inside the coop and two will work on jobs outside. We have not had any union grievances filed and the morale is high.

Meetings and Relationship Building - GM Davis reported all the meetings he had been involved in.

NIOB: Big Sandy Committee Reports

Finance Committee Report – Robin Slone addressed the board and stated they met on June 13, 2023. They reviewed two Big Sandy policies and passed one down to the Governance Committee for review of a change. They are going to have their next meeting in August.

Safety & Security Committee Report - Kirby Castle gave the report since Adam is on vacation. Kirby reported to the board that they are primarily wanting to promote safety and talked about having monthly and quarterly meetings throughout the coop. They talked about wiring and lines. They worked on the Red Flag Rules policy attachment and sent it to the Governance committee for approval to go before the board.

Member Outreach Committee Report – Natasha Wiley reported to the board the items discussed in their meeting. Topic #1: Maybe do a monthly Member award. Topic #2: Safety Trailer Live-Line Training. Topic #3: TikTok videos. Topic #4: Highlighting our Animal shelters in Johnson and Floyd counties.

Governance Committee – Jeff Prater addressed the board speaking about the items discussed in the committee meeting. The committee decided not to present the policy from the Finance committee to the board. The committee wants to recommend to the board for approval, the adoption of the attachment to the Policy #300-099; Red Flag Rules. This attachment covers the training steps and procedures to protect our member’s personal information.

GM Davis recommended to the board for approval. Motions were made by Gary Francis and James Vanhooose to approve the attachment to Policy #300-099. All votes were unanimous.

The Governance committee also discussed Cyber attacks and how our country is at risk. Jeff stated that the committee talked about the amount of Cyber Security insurance coverage we have now. Jeff told each committee member to think about topics we need to discuss in the next Governance committee meeting.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Ralph Frasure	Clearnce Frasure (Spouse & Admin.)	\$ 308.99
James T. Skaggs	Connie Maxie (Executor)	\$ 93.31
Elizabeth Baldwin	Jeffery Baldwin (Admin.)	\$ 77.03
Deborah Salyer	Timothy Salyer (Spouse)	\$ 95.42
TOTAL		\$ 574.75

NEW MEMBERSHIP REPORT

MAY 2023

10 Joint Accounts & 53 Single Accounts

David Blackburn/Tara Mink	16 Music Street	Prestonsburg, KY
Cheyenne & Matthew Fyffe	132 JW Branch	Sitka, KY
Heather & Levi Ledford	3538 Ky Rt 825	Hagerhill, KY
Peyton Meek & Corey Kidd	1120 Arkansas Crk. Rd.	Martin, KY
Freddie & Edwina Miniard	37 Sunny Road	Martin, KY
Tyler & Johnna Morris	140 Stoney Brook Drive	Van Lear, KY
Allen & Robyn Nix	5190 N. US 23	Nippa, KY
Jonathan & Janet Reinford	Old Middle Creek Rd.	Prestonsburg, KY
Rodney & Connie Stalker	3433 Ky Rt 201	Sitka, KY
Danielle & Thomas VanHoose	2177 Nats Creek Rd.	Louisa, KY
Adam Adkins	5653 Ky Rt 850	Hippo, KY
Sara Baldridge	753 Stone Coal Rd.	Garrett, KY
Bryant Blackburn	29 Regency Park Apt 2	Prestonsburg, KY
Austin Borders	78 Old House Br. Rd.	Ulysses, KY
Jerrie Brickley	162 Prater Cemetery Rd.	Prestonsburg, KY
Diana Brooks	1906 Ky Rt 1645	Paintsville, KY
Jason Brooks	2704 Nats Crk. Rd.	Louisa, KY
Georgia Castle	653 Clubhouse Dr. Stonecrest Apt 4	Prestonsburg, KY
Winona Cavins	2447 US Hwy 23	Ulysses, KY
James Collier	1732 Hwy 1690 Tr#2	Louisa, KY
Mary Craft	190 Town Br. Rd. Apt 103	Prestonsburg, KY
Desirae Dalton	2267 Tomahawk Rd.	Tomahawk, KY
John Dawson	480 Lively Lane	Thelma, KY
Maria Diaz Rauda	61 Burchett Trailer Crt. Lot 24	Prestonsburg, KY
Timothy Dye	145 Sycamore Rd.	Prestonsburg, KY
Ashten Endicott	92 Moss Canif Branch	Prestonsburg, KY

Malena Fields	126 Banjo Branch	Paintsville, KY
Tabitha George	5358 Ky Rt 321	East Point, KY
Jerry Gilliam	937 Dodson Branch	Prestonsburg, KY
Wendy Grandon	372 Jack Arnett Branch	Prestonsburg, KY
Clelis Griffith	5797 Caney Fork Rd.	Martin, KY
Scott Hall	142 Oakwood Drive	Prestonsburg, KY
Stacia Harless	17 Cedar Trace Drive	Prestonsburg, KY
Christopher Holcomb	199 Walnut Drive	Prestonsburg, KY
Andrea Hughes	45 Shepherds Br. Rd.	Prestonsburg, KY
Dayan Jackson	131 Punchoon Creek Rd.	Sitka, KY
Johnsey Jayne	3642 Ky Rt 1092	Keaton, KY
Sherri King	21 Martin Childers Dr. Apt 1H	Thelma, KY
Ruby Lewis	6294 Ky Rt 114, Lot 11	Prestonsburg, KY
Vicente Luna	92 Burchett Tr. Crt., Lot 14	Prestonsburg, KY
Bradley Lycan	3621 Ky Rt 172, Lot #1	Volga, KY
Christopher Manns	63 Pear Lane	East Point, KY
Sophia McKay	1700 Arkansas Crk. Rd.	Martin, KY
Josh Miller	7585 Joshua Drive	Thelma, KY
William Miller, Jr.	4929 Caney Fork Rd.	Martin, KY
Jeramy Murry	875 Cane Branch	Oil Springs, KY
Bethannie Music	385 James Bayes Rd.	Oil Springs, KY
Randy Pruitt	195 Horseshoe Street	Thelma, KY
Pamra Reed		Hueysville, KY
Regency Appalachia, LLC	433 Village Drive	Prestonsburg, KY
Angela Rowe	4260 US Hwy 460, Lot #45	Staffordsville, KY
Timothy Salyer	9470 Ky Rt 201	Sitka, KY
Joshua Scott	100 Jim Gambill Drive	Thelma, KY
Angie Slone	399 Left Dry Creek	Topmost, KY
Joshua Smith	Stonecrest, Apt #5	Prestonsburg, KY
Kalista Spence	644 Cassell Branch	Inez, KY

Attachment "C"

Shawn Spradlin	812 Old Hwy 114	Prestonsburg, KY
Rebecca Tackett	2915 Ky Rt 1092	Flat Gap, KY
James Wallen	57 Pigeon Creek Rd.	Oil Springs, KY
Michael Wallen	86 Big Br. Bull Creek	Prestonsburg, KY
Brian Ward	8715 Ky Rt 581	River, KY
Jimmy Wright	3661 Ky Rt 3387	Stambaugh, KY
Lori Wright	19585 Garage	Bill Wells Substation

WRITTEN OFF ACCOUNTS
 March 7, 2023 Thru April 3, 2023
 27 Accounts Totaling \$ 12,777.81

Deanna Wiley

291 August Circle Dr. Ste. 2

River, Ky

\$ 393.24

3/16/23

Devan A Basir	54 Buell Williams Dr.	Sitka, KY	\$ 98.01	3/15/23
Kimberly A. Castle	252 Riverview Apt D8	Thelma, KY	\$ 81.15	3/29/23
Ellina Daniels	870 Big Br. Bull Creek	Prestonsburg, KY	\$ 378.39	3/16/23
Megan L. Duchnowski	1294 Big Br. Bull Creek	Prestonsburg, KY	\$1005.23	3/14/23
Julette Green	811 Brown Fork	Lowmansville, KY	\$ 528.41	3/16/23
John T. Griffiths	100 Pats Lane	Keaton, KY	\$ 765.95	3/16/23
Joseph R. Hackworth	463 Madison Tyler	Hueysville, KY	\$ 357.18	3/16/23
Jackie D. Hall	202 S. Highland Ave.	Prestonsburg, KY	\$ 2.78	3/13/23
Sarah M. Hensley	80 Fitch Br. Rd.	Inez, KY	\$ 461.22	3/16/23
Teresa Holland	162 Prater Cemetery Rd.	Prestonsburg, KY	\$ 347.96	3/09/23
Oscar Jervis/Avalene Combs	3878 Spurlock Crk.	Prestonsburg, KY	\$ 7.39	3/14/23
Oscar L. Jervis	1492 Cow Creek	Prestonsburg, KY	\$ 97.64	3/14/23
Zella Johnson	275 Cow Creek	Prestonsburg, KY	\$ 767.14	3/16/23
Joseph B. Laney	41 Laney Drive	Offutt, KY	\$ 600.89	3/16/23
Joshua McCoy	5116 Ky Rt 172	Volga, KY	\$ 354.63	3/07/23
Joshua McCoy/Red Trailer	2925 Ky Rt 1092	Flat Gap, KY	\$ 272.79	3/07/23
Melissa A. Mills	521 Hammond Rd.	Whitehouse, KY	\$ 331.51	4/01/23
Rachel Mulkey	100 Robinson Rd. Apt 15	Stambaugh, KY	\$ 62.89	3/07/23
Desmond Poe	18 Bluebird Lane	Prestonsburg, KY	\$ 122.21	3/15/23
Keesha L. Roman	7786 Bobs Branch	Thelma, KY	\$3,358.85	3/21/23
Tiffany L. Schall	138 Slick Rock Rd.	Prestonsburg, KY	\$ 118.70	3/14/23
Kristie Spears (service: 51 Jan Davis Dr.)	520 Westminster St.	Prestonsburg, KY	\$ 509.54	3/15/23
Jason Stambaugh	470 M. Salyers Br.	Sitka, KY	\$ 574.93	3/14/23
Jason Stambaugh	470 M. Salyers Br.	Sitka, KY	\$ 189.81	4/01/23
Gaylen Stone	554 Big Br. Bull Creek	Prestonsburg, KY	\$ 656.23	3/16/23
Christian Tackett	24 Martin Childers Dr. Apt 10H	Thelma, KY	\$ 333.14	3/16/23

NIOB: Informational Items

2023 KEC Annual Meeting

GM Davis spoke to the board about the attendance to the 2023 KEC Annual Meeting. Plans would be to leave on Sunday, August 6th and return Tuesday, August 8th. The reservations are made.

NRECA Region 2&3 Meeting

This year the NRECA Region 2&3 Meeting will be held in Louisville, Kentucky and he feels we should try and attend. It is scheduled for October 11-13th. We will need a voting delegate and alternate and this will be on the July board meeting agenda. GM Davis asked that everyone think about attending.

2nd Quarter Company Meeting

GM Davis told the board that our 2nd quarter Company Meeting will be Tuesday, June 27th at 7:00 a.m. We will go over topics concerning the coop and have training for everyone. We will open the lobby at 9:30 a.m. Any board member desiring to attend is more than welcome to come.

NIOB: New Business

None

NIOB: Other Business

Capital Credit Report

Attorney Mike Schmitt reviewed all four applications for Capital Credit refunds. He stated they were all in order for approval of payment. Chairman Danny Wallen asked for motions to approve. Jim McKenzie made a motion and Greg Davis seconded. All votes were favorable.

New Membership Report

Gary Francis made a motion to approve the New Membership Report and Jason Holbrook seconded. All votes were unanimous.

Written Off Accounts

Chairman Danny Wallen asked the board for motions to approve the Written Off Accounts. James Vanhooose made a motion and Gary Francis seconded. All votes were favorable.

Per Diem and Mileage


Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded and all votes were unanimous.


NIOB: Executive Session

Chairman Danny Wallen looked to the board for a motion to move into Executive Session at 11:35 a.m. With discussion finished, a motion to move out of Executive Session back into regular session was made by Jason Holbrook. James Vanhooose seconded the motion and all votes were unanimous. The Executive Session ended at 12:14 P.M.

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other items needing to be addressed. Hearing none, the meeting was adjourned at 12:15 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

MAY 25, 2023

Call to order: Chairman Danny Wallen called the meeting to order.

Invocation: Director Jim McKenzie asked for any spoken prayer requests and then gave the Invocation.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose (via Zoom), Jim McKenzie, Velma May, Gary Francis, Jason Holbrook, General Manager Bruce Aaron Davis, Jeff Prater, Kirby Castle, Adam Ferguson, Robin Slone, Sandra Shepherd and Judy McClure. Also attending for a brief time were Rachelle Burchett and Brian Phillips from BSCTC (Lineman Program), Derrick Brown, Cody Rice and Brady Taylor.

Safety Moment: Jeff Prater gave the Safety Moment topic over Mosquitoes and Ticks, which was provided by Loss Prevention Manager Kraig Shireman. Jeff spoke about all the tips and ideas to protect one's self from possibly getting into a medical issue from ticks or mosquitoes. Jeff said to wear long-sleeved shirts and long pants and tuck your pant legs inside your socks and boots, securing with a rubber band. Spray yourself with DEET, which is an excellent insect repellent.

Employee Recognition Award: GM Davis addressed the board stating that this month's Employee Recognition Award goes to Lineman **Brady Taylor**. This is very appropriate since the BSCTC is here. Brady graduated from the Lineman Program at Big Sandy Community Technical School, was hired by our contractor Pike Electric and then because Big Sandy had a position open for an Apprentice Lineman, Brady came to work with Big Sandy RECC. Brady has received some very positive comments about him recently at the Apprentice Lineman training in Louisville. GM Davis stated that we are very proud of Brady and feel very fortunate to have Brady as an employee of Big Sandy RECC. Brady received a certificate and a \$50 gift card.

FIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the minutes of the regular board meeting on April 27, 2023. Hearing no objections, additions or changes, Chairman Wallen stated the minutes would stand approved. He addressed the board for approval of the 2023 Annual Meeting minutes and hearing no objections, additions or changes, those minutes would also stand as approved. The 2023 Annual Meeting Organizational minutes were reviewed and Chairman Wallen addressed the board for approval. Hearing no objections, additions or changes, he stated the minutes would stand approved.

NIOB: BSCTC Lineman Program Presentation

Rachelle Burchett, Director of Community Workforce and Economic Development and Brian Phillips, Manager/Instructor of the CDL Program were in attendance today to thank the Big Sandy RECC Board for their participation in the BSCTC Lineman Program. Rachelle addressed the board, thanking GM Davis for sharing his dream of this program for the benefit of the Big Sandy RECC and the economic development in this community. Rachelle stated that BSCTC tries to make quality decisions, not quantity decisions for the improvement of this program. We want this program to evolve and be relevant in our community, growing and being steadfast for the families of this community. Rachelle introduced the three recipients who received the BSRECC scholarships: Cody Rice and Derrick Brown and Cody Brown, (who already has obtained a job and is in Virginia going thru training). These young men have graduated and are now receiving certifications of their attendance to the Lineman Program. Brian Phillips and Rachelle both expressed to the board their thankfulness of the Big Sandy RECC contributions to this program. GM Davis stated that some of these men have jobs that take them to other areas for work, but eventually some come home and live and spend their money here, helping our economy locally. Brian answered a director's question about how many are in the classes. Brian stated they have room for twelve individuals; whereas they would start six in the CDL training and six in the Lineman training, then they switch trainings. Brian asked GM Davis if there was anything BSCTC could do to improve the quality of the student's education. GM Davis responded, nothing, that he could think of. What he would like is for our legislators and local government to offer grant money and funding for the costs of these programs. That's one of the reasons he had the representatives from the BSCTC attend our legislative luncheon, to show them and explain what a positive impact the Lineman Program has on our community for economic growth. Rachelle talked more about the men that don't elect to go the route of a lineman; stating they are trained to be a truck driver and can be hired making \$60-\$70k a year. GM Davis said that one of his goals is to secure our local people with jobs that will sustain and keep them in our community and we are sure that together with BSCTC, we can accomplish great things.

NIOB: EKPC Report

Chairman Danny Wallen then gave his report from EKPC. They announced the new Chief Financial Officer Cliff Scott. Cliff will replace retiring CFO Mike McNalley.

The financials are good with \$5.4 million in margins and a strong equity of 21.8%.

They talked about the shutting down of coal-fired plants, which may come much sooner than we want, due to the current federal administration. They talked about windmills and how they produce power to replace coal-fired plants. Jeff Prater explained the process of using steam to generate power. There seems to be a lot of talk about summer brown-outs this summer due to not having enough electricity generated. They discussed an overview of some of the power-generating options available for the future.

NIOB: KEC Report

Director Greg Davis gave the report from KEC. Greg reported that KEC had their financial audit performed by Travis Frick with Jones, Nale & Mattingly. The audit was approved.

Greg stated all the long-term debt was paid off. They paid out \$932k in dividends and sales are increasing; the transformer sales have doubled. They have \$50 million in inventory.

They talked about Safety. Talking about the 30 mile an hour winds, they highly recommend for employees to not be in the boom trucks at these times.

Greg stated they talked about the EPA wanting all coal-fired plants closed by 2032. It takes a minimum of ten years to build a coal-fired plant, even if permits were approved, Chairman Danny Wallen stated.

NIOB: Manager's Report

GM Davis addressed the board with his report, giving everyone a paper report as well as the presentation to view.

Safety: Big Sandy employees worked 170,982.50 hours since our last Loss Time Accident; which was on 8/30/2021. Jeff also explained that we do an in-house accident report to keep on file in case there might be reason to seek medical care. Then we would report the incident to Federated to file a claim.

124 – 811s have been worked up and all inspections have been completed.

Financials: Robin Slone, Accounting Manager gave the report of financials for the month. Robin reported that margins were at a loss of \$316,754 in March. What made up this loss were storm labor costs for the end of March and first of April, conversion fees to NISC and our 2023 Annual Meeting costs slightly earlier than usual. Cash flow year-to-date is at \$235,765 and our cash cushion has a balance of \$4,185,587. The blended loan interest rate is at 2.9% and our TIER is at (.75) and the 2-year is at 1.03. We need a 1.25 by the end of 2023. GM Davis stated this is why we need a rate increase. Equity is 20% and 46% including EKPC.

Inflation Examples: GM Davis showed the board the inflation examples that will be part of the Rate Case Communication Plan. We feel this will help our members understand why we are applying for a small increase to our rates. The examples included materials that we use daily, utility poles (143% increase), wire (164% increase), gas/diesel (81%), transformers (96% increase) and purchased power (35% increase). We want to prepare the members and hopefully this information will help them relate to the rising costs of everything we touch.

Potential Load: GM Davis updated the board with a few potential loads for our coop. Clowder is a Crypto Mine. Kirby showed the owner Jeff Clowder a piece of property at Flat Gap that could be the potential site for this crypto mine. The Beech Fork Processing is mining some but not near capacity. The Tereco Mine isn't running presently. Velma asked were we out any money for this and the answer was no. They paid all the costs to prepare this to be operational.

Operations: Kirby Castle gave the reports for all operations year-to-date, as presented.

Reliability: Kirby also gave the report, as presented of where the crews are working on areas specifically for better reliability. Kirby and Jeff then reported about poles being tested for reliability. We had 3032 poles tested with results of only 4.1% of the poles being rejected. Jeff explained that our poles are tested for the WQC: wood quality control standard. This test reveals to us that our system is solid, really good. Most all our poles are from south, 90% from Alabama. Velma asked what the life of a pole should be and are there any treatments for the poles. Jeff said that ones from 1960's and 1970's might fail. But maybe some that are on the top of hills, where its dry, even from the 1940's might still be good. Jeff then explained the pole testing process and the treatment on the poles.

At this time, GM Davis read the letter from the Kentucky PSC from Steve Kingsolver, the Utility Regulatory Safety Investigator. The letter *stated that the inspection included field review of selected circuits with respect to Vegetation Management and compliance with the National Electrical Safety Code. No findings/deficiencies were documented during this inspection. This closes the inspection and no further correspondence is required.* GM Davis stated that we are very happy to have a clean inspection.

Outages: Jeff reported all the Outage summaries for the month. The outages by minute, by cause (maintenance) and by substation (Bill Wells).

Right-of-Way: For March we spent \$ 47,712 on the Bid Work (circuit cutting), \$12,994 on Hot Spots, \$2,819 on work orders and \$7,626 on Storm work. The summary of Circuit Work Spending totaled \$23,856, with 2.8 miles of right-of-way cut. Jeff reported that we are watching them more closely. They were working in the areas of Stoney Brook on Route 3 and Hippo on Route 850; which are very rough areas to cut. The total spent thru April is \$290,629, which is 27% of our yearly budget. The spray crews should finish up by the end of May.

IT Report: Adam was asked immediately, "what is artificial intelligence". Adam explained that all our devices we use daily, can be watched and a person's voice can be duplicated to send voicemail messages and such. This causes much alarm, is an invasion of privacy and is a fraudulent activity.

Billing Report: Adam reported all the totals from the cash received and from which avenue we received the monies.

Member Services: Natasha was on vacation so GM Davis gave her report of activities for the month. Natasha has been working on the 2023 Rate Case Communications that we want to give to our members prior to the effective date of the increase, if approved.

Member Satisfaction Surveys: GM Davis ran thru the results of the latest Member Satisfaction Surveys. Big Sandy received all high 9's and a Facebook rating of 4.3/5. The preferred method of receiving Big Sandy information is still thru the mail.

Governance & Strategic Issues: GM Davis then addressed the board with the monthly meetings and strategic issues he has been working on. With the Succession Planning, GM Davis said that he has 4-6 employees who could be retiring within two years, so he is watching that closely. The upcoming Board retreat will have our full focus on the renovations of the Main Office building. The architect, Josh Vernon will be in the office on 6/7/23. We have no changes with our workforce.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Cecil Hitchcock	Paul Cecil Hitchcock (Executor)	\$ 1,412.47
Eddie Harold Pelphey	Blanche Pelphey (Spouse)	\$ 32.35
L. C. Ward	Brian Ward (Admin.)	\$ 1,266.25
Clista Pelfrey	Beverly Estep (Admin.)	\$ 310.19
Elmer Dials	Beverly Thomas & Myra C. Brammer (Co-Admin.)	\$ 1,310.75
Sardis Hitchcock	Vicky Fannin & Lee Hitchcock (Co-Executors)	\$ 933.95
Lois Ann Griffith	Cletis Griffith (Executor)	\$ 789.21
TOTAL		\$ 6,055.17

WRITTEN OFF ACCOUNTS

2/7/23 Thru 3/6/23

12 Accounts Totaling: \$9101.12

Aaron T. Welch

148 Blanton Dr.

Thelma, KY

2/08/23

\$ 196.34

Teresa A. Ayers	498 K. Fk. Rd.	Hagerhill, KY	2/20/23	\$ 146.53
Tonya A. Blackburn	1344 Ky Rt 3224	River, KY	2/15/23	\$ 954.74
Oliver Blankenship	656 Clubhouse Dr.	Prestonsburg, KY	2/14/23	\$ 683.51
Marlina M. Bowen	2267 Tomahawk Rd.	Tomahawk, KY	2/08/23	\$ 127.25
Michael D. Branham	51 Branham Dr.	Tomahawk, KY	2/15/23	\$ 852.53
Brenda Burke	66 Weddington Ln.	Prestonsburg, KY	2/06/23	\$ 66.32
Ruth Collins	297 Beech Br. Rd.	David, KY	2/08/23	\$ 73.23
Ruby I. Daniels	P. O. Box 91	Flat Gap, KY	2/20/23	\$ 70.02
John Gibson	812 Old Hwy 114	Prestonsburg, KY	2/15/23	\$ 418.24
Matthew Gooslin/C. Allen	80 Fitch Branch	Lowmansville, KY	1/16/23	\$1238.18
Florene Harris	327 Cow Crk. Rd.	Prestonsburg, KY	2/13/23	\$ 90.28
Bobby Hobson	708 Jim Potter Br.	Prestonsburg, KY	2/07/23	\$ 64.40
Jacob Howard	Ky Rt 172 Tr Court	Staffordsville, KY	3/02/23	\$ 21.70
Tammy Jarrell	18 Indian Hills Ln.Apt	Prestonsburg, KY	3/06/23	\$ 302.28
Charles D. Lackey	643 Ky Rt 1596	Boonscamp, KY	2/20/23	\$ 212.03
Jeffrey J. Maynard	309 Fitch Br.	Inez, KY	2/16/23	\$ 126.81
Wilma J. Meek	255 Rt. Fk. Bee Br.	Boonscamp, KY	3/06/23	\$ 2.03
Burns L. Ratliff	1102 Chestnut Rd.	Whitehouse, KY	2/28/23	\$ 364.99
Frank Ratliff	121 Ensign Drive	Stambaugh, KY	2/14/23	\$ 550.75
Dawn Simmons	66 Haywood Ln.	Prestonsburg, KY	2/16/23	\$ 213.64
Alexus M. Slone	25 Burchett's Tr. Ct.	Prestonsburg, KY	2/27/23	\$ 55.81
James Spencer	135 Calf Br.	Prestonsburg, KY	2/16/23	\$ 248.20
Jeffery Tackett	4226 Ky Rt 1092	Flat Gap, KY	2/14/23	\$ 74.48
Christin Taylor	160 Buskirk Dr.	Thelma, KY	2/13/23	\$ 826.31
John Turner	591 Hollybush Br.	Prestonsburg, KY	2/16/23	\$ 590.16
Shawna L. Ward	8955 Ky Rt 172	Flat Gap, KY	3/01/23	\$ 530.36

UNCOLLECTIBLE PAYMENTS

MAY 2, 2023 Thru MAY 22, 2023

9 PAYMENTS TOTALING \$ 1,750.98

<u>NAME</u>	<u>ACCOUNT</u>	<u>DATE</u>	<u>PAID</u>	<u>BALANCE</u>
Charlie King	#1051001	5/02/23	\$ 223.85	\$ 0
Eunice C. Burgess	#51411001	5/02/23	\$ 147.57	\$ 0
Patricia Mullins	#58662001	5/04/23	\$ 552.16	\$ 0
Kenneth D. McKenzie	#54771023	5/10/23	\$ 80.21	\$ 0
Kenneth D. McKenzie	#54771018	5/10/23	\$ 76.61	\$ 0
Kenneth D. McKenzie	#54771009	5/10/23	\$ 54.06	\$ 0
William Pelfrey	#26850001	5/18/23	\$ 65.82	\$ 0
Loretta N. Brown	#59271001	5/18/23	\$ 500.70	\$ 0
Jason Brooks	#52547001	5/22/23	\$ 50.00	\$ 78.89

Informational Items

2023 EKPC Annual Meeting

The EKPC Annual Meeting will be Tuesday, June 13th at the EKPC headquarters at 10:30 a.m. Those attending are the following: Gary Francis, Velma May, Danny Wallen, Attorney Mike Schmitt, Jeff Prater and GM Davis.

Big Sandy Forestry, LLC Update

GM Davis addressed the board to give them an update of the current activities for the Big Sandy Forestry. GM Davis said we are within two weeks of being ready to start working. We have our bucket and chipper ready and the plans to purchase a pickup are in place. We are interviewing at this time. GM Davis said we are not Asplundh, nor are we other Right-of-Way companies. We are going to be professional and look professional. Greg Davis said we don't want to be a stepping stone.

BSRECC Board Retreat

GM Davis informed the board that the full agenda will be about the Renovation of the Main Office Building. Our regular board meeting will begin at 10:00 a.m., then we'll have lunch and then begin the strategic planning retreat.

NIOB: New Business

Resolution to Set Date 2024 Annual Meeting

GM Davis addressed the board with a Resolution to set and approve the date for the 2024 Big Sandy RECC Annual Meeting. Being consistent with the Bylaws and previous year's dates, we are proposing Thursday, May 16, 2024 at 10:00 a.m. Everyone agreed with that date and Chairman Danny Wallen asked for motions to approve that date. Greg Davis made a motion and Jason Holbrook seconded. All votes were unanimous.

Bucket Truck Bids

Jeff Prater addressed the board about our need to look at a new bucket truck, a construction crew truck, a workhorse. At this time, we have two that run every day. Bill Jarrell's truck is twelve years old. Jeff stated that if we order a truck now, it would be two years to receive the truck. Jeff received two bids on a new truck. Altec gave the price of \$266k; with no guarantee as to the selling price at arrival. Terex, which is our preferred brand because they are like a Caterpillar; priced a 55-foot Freightliner at: \$326,496. This price is more realistic. Chairman Danny Wallen entertained a motion to approve the Terex as recommended and said, we are dedicated to reliability, so we need quality and reliable equipment. James Vanhooose made a motion to approve the Terex and Gary Francis seconded. All votes were unanimous.

2023 KEC Annual Meeting

The 2023 KEC Annual Meeting will be in Louisville on August 7th & 8th. Big Sandy RECC needs to appoint a Voting Delegate and Alternate. Motion was made to appoint Greg Davis as Voting Delegate and Gary Francis as Alternate. A motion was made by Jason Holbrook and seconded by James Vanhooose. All votes were favorable.

NIOB: Other Business

Capital Credit Report

Attorney Mike Schmitt reviewed all applications for Capital Credit refunds and stated all were in order for payment. Greg Davis made a motion to approve and Jason Holbrook seconded the motion. All votes were favorable.

New Membership Report

The New Membership Report was reviewed by everyone. A motion to approve was made by Gary Francis and seconded by Jim McKenzie. All votes were unanimous.

Written Off Report

The Written Off Report was reviewed and a motion to approve was made by James Vanhooose. Motion was seconded by Gary Francis and all votes were favorable.

Per Diem and Mileage

Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded and all votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen addressed the board for a motion to move into Executive Session at 2:14 P.M. Jason Holbrook made the motion and James Vanhooose seconded. All votes were favorable.


Chairman Danny Wallen asked for a motion to adjourn from the Executive Session at 2:48 P.M. Greg Davis made a motion and Jim McKenzie seconded. All votes were favorable.

NIOB: Adjourn

With all items discussed, Chairman Danny Wallen asked if there were any more items to discuss; hearing none, the meeting was adjourned at 2:50 P.M.



Chairman Danny Wallen


Secretary James Vanhooose

**BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS**

MAY 18, 2023

BIG SANDY RECC HEADQUARTERS, PAINTSVILLE, KY

Call to order: The Organizational meeting was called to order by Danny Wallen at 10:31 a.m.

Quorum: Those present for the meeting were the following: President & General Manager Bruce Aaron Davis, Danny Wallen, Jim McKenzie, Velma May, James Vanhooose, Gary Francis, Greg Davis and Jason Holbrook.

FIOB: Reading of the Minutes: Approval of the minutes of the May 19, 2022 organizational meeting were approved by motions from Jim McKenzie and Jason Holbrook, with all votes unanimous.

NIOB: Appoint Temporary Chairman

At this time, Danny Wallen designated **President & General Manager Bruce Aaron Davis** as acting Chairman to conduct the election of officers.

NIOB: Election of Officers

Nominations for Chairman: President & General Manager Bruce Aaron Davis opened the floor for nominations for the Office of Chairman. James Vanhooose nominated Danny Wallen and Jim McKenzie seconded the motion and made a motion for all nominations to cease. All six votes were unanimous. **The Chairman is declared to be Danny Wallen.**

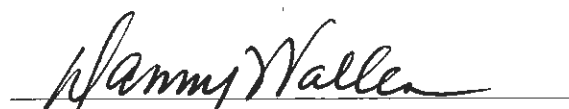
Nominations for Vice-Chairman: President & General Manager Bruce Aaron Davis opened the floor for nominations for the Office of Vice Chairman. Jason Holbrook nominated Greg Davis and Gary Francis seconded and made a motion for all votes to cease. All six votes were unanimous. **The Vice Chairman is declared to be Greg Davis.**


Nominations for Secretary-Treasurer: President & General Manager Bruce Aaron Davis opened the floor for nominations for the Office of Secretary-Treasurer. Velma May nominated James Vanhooose and Jim McKenzie seconded the nomination and made a motion for all votes to cease. All six votes were unanimous. **The Secretary-Treasurer is declared to be James Vanhooose.**

NIOB: Appoint Director to EKPC: A motion was made by Gary Francis and a second by Greg Davis to install **Danny Wallen as Director to East Kentucky Power Cooperative** for a one-year term. All votes were unanimous, with everyone voting.

NIOB: Appoint Director to KEC: A motion was made by Velma May and seconded by Jason Holbrook to install **Greg Davis to Kentucky Electric Cooperative** for a one-year term. All votes were unanimous.

NIOB: Adjourn: With no other business to address, President & General Manager Bruce Aaron Davis addressed the board for a motion to adjourn. A motion was made by Jason Holbrook and a second by Greg Davis to adjourn at 11:16 a.m. All votes were favorable.


Chairman Danny Wallen


Secretary James Vanhooze

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 1

Customer	Name								
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendces	Voting Method	
Voting District:									
182	KELLY	JACK							
182	182001	BSREC	-	SINGLE	07/23/1981	05/18/2023	2	IN PERSON	
186	WEBB	BUELL							
186	186001	BSREC	-	SINGLE	03/28/1958	05/15/2023	2	IN PERSON	
206	AUXIER	SAM							
206	206001	BSREC	-	SINGLE	10/25/1977	05/10/2023	2	IN PERSON	
207	AUXIER	ROGER							
207	207001	BSREC	-	SINGLE	03/26/1981	05/10/2023	2	IN PERSON	
208	AUXIER	GARY N							
208	208003	BSREC	-	SINGLE	01/15/1976	05/10/2023	2	IN PERSON	
210	BURCHETT	ROBERT S							
210	210001	BSREC	-	SINGLE	05/01/1979	05/09/2023	2	IN PERSON	
212	KENNARD	HARRY							
212	212001	BSREC	-	SINGLE	04/04/1977	05/15/2023	2	IN PERSON	
333	FYFFE	JAMES E							
333	333001	BSREC	-	SINGLE	09/10/1979	05/16/2023	2	IN PERSON	
356	FERGUSON	VIRGIL L							
356	356002	BSREC	-	SINGLE	06/30/1975	05/16/2023	2	IN PERSON	
481	SPRADLIN	DANNY E							
481	481002	BSREC	-	JOINT	11/03/1975	05/09/2023	2	IN PERSON	
649	HOWARD	JAMES P							
649	649001	BSREC	-	JOINT	08/02/1978	05/09/2023	2	IN PERSON	
890	CHURCH	JAMES T							
890	890001	BSREC	-	SINGLE	07/03/1973	05/08/2023	2	IN PERSON	
903	MUSIC	LARRY							
903	903003	BSREC	-	JOINT	06/15/1993	05/08/2023	2	IN PERSON	
970	KIMBLER	BETTY J							
970	970002	BSREC	-	SINGLE	12/08/1970	05/16/2023	2	IN PERSON	
1249	DAVIS	CHARLES							
1249	1249001	BSREC	-	SINGLE	12/01/1960	05/08/2023	2	IN PERSON	

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 2

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
1264	WRIGHT JIMMY							
1264	1264001 BSREC	-		SINGLE	11/09/1965	05/10/2023	2	IN PERSON
1298	CAUDILL H M							
1298	1298001 BSREC	-		SINGLE	04/29/1969	05/09/2023	2	IN PERSON
1302	BOWLING GENE							
1302	1302001 BSREC	-		SINGLE	03/17/1975	05/17/2023	2	IN PERSON
1404	BRYANT FRANCES C							
1404	1404001 BSREC	-		SINGLE	05/03/1976	05/17/2023	2	IN PERSON
1515	CONLEY ROBERT							
1515	1515001 BSREC	-		SINGLE	07/20/1971	05/08/2023	2	IN PERSON
1523	BURCHETT MCARTHUR							
1523	1523002 BSREC	-		JOINT	01/04/1971	05/16/2023	2	IN PERSON
1535	BURCHETT EDGAR							
1535	1535002 BSREC	-		JOINT	09/24/1970	05/18/2023	2	IN PERSON
1565	THOMPSON ESCOM							
1565	1565002 BSREC	-		JOINT	09/02/1982	05/16/2023	2	IN PERSON
1618	CLINE RITA							
1618	1618001 BSREC	-		JOINT	04/21/1975	05/17/2023	2	IN PERSON
1641	BROWN ROGER							
1641	1641001 BSREC	-		SINGLE	05/13/2019	05/09/2023	2	IN PERSON
1691	COX LUTHER A							
1691	1691001 BSREC	-		SINGLE	02/04/1959	05/09/2023	2	IN PERSON
1741	HALL JAMES G							
1741	1741001 BSREC	-		JOINT	05/01/1978	05/18/2023	2	IN PERSON
1767	SCARBERRY ARTHUR							
1767	1767001 BSREC	-		SINGLE	11/04/1986	05/09/2023	2	IN PERSON
2020	BORDERS DOUGLAS L							
2020	2020001 BSREC	-		JOINT	05/01/1971	05/16/2023	2	IN PERSON
2080	CASTLE ALVIN D							
2080	2080001 BSREC	-		SINGLE	07/01/1971	05/09/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 3

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
2154	DANIELS	CLARENCE R						
2154	2154001	BSREC	-	SINGLE	09/11/1978	05/08/2023	2	IN PERSON
2177	LEMASTER	PAUL M						
2177	2177001	BSREC	-	JOINT	06/15/1972	05/18/2023	2	IN PERSON
2858	FANNIN	BILLY R						
2858	2858001	BSREC	-	JOINT	09/24/1974	05/17/2023	2	IN PERSON
2956	LEMASTER	JAMES E						
2956	2956001	BSREC	-	SINGLE	05/10/1982	05/08/2023	2	IN PERSON
3005	LEMASTER	PEGGY						
3005	3005001	BSREC	-	SINGLE	04/14/2022	05/15/2023	2	IN PERSON
3115	COLLINS	ROBERT						
3115	3115001	BSREC	-	SINGLE	08/14/1974	05/09/2023	2	IN PERSON
3126	BURCHETT	NORMA L						
3126	3126001	BSREC	-	SINGLE	07/02/1979	05/09/2023	2	IN PERSON
3152	LEMASTER	IDA A						
3152	3152001	BSREC	-	SINGLE	07/21/1975	05/09/2023	2	IN PERSON
3157	ANDERSON	JIM						
3157	3157002	BSREC	-	SINGLE	03/27/1974	05/17/2023	2	IN PERSON
3194	PRESTON	JOE D						
3194	3194001	BSREC	-	SINGLE	10/24/1975	05/09/2023	2	IN PERSON
3255	HANNAH	EVERETT						
3255	3255001	BSREC	-	SINGLE	04/18/1977	05/15/2023	2	IN PERSON
3293	JACKSON	EARNEST						
3293	3293001	BSREC	-	SINGLE	05/19/1982	05/09/2023	2	IN PERSON
3365	CAUDILL	JEFFERY A						
3365	3365001	BSREC	-	JOINT	11/01/1977	05/09/2023	2	IN PERSON
3535	DANIEL	PHILLIP						
3535	3535001	BSREC	-	SINGLE	04/13/1970	05/08/2023	2	IN PERSON
3589	STAMBAUGH	LOWELL						
3589	3589001	BSREC	-	SINGLE	08/31/1970	05/18/2023	2	IN PERSON

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 4

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
3729	POWERS	TIMOTHY						
3729	3729002	BSREC	-	SINGLE	06/06/2018	05/09/2023	2	IN PERSON
3896	BUTCHER	GLEN O						
3896	3896001	BSREC	-	SINGLE	04/15/1968	05/15/2023	2	IN PERSON
4085	MC KENZIE	DAVID						
4085	4085001	BSREC	-	JOINT	01/20/2015	05/09/2023	2	IN PERSON
4212	DANIELS	CALVIN B						
4212	4212001	BSREC	-	JOINT	04/27/1976	05/16/2023	2	IN PERSON
4292	LEWIS	WALTER						
4292	4292001	BSREC	-	SINGLE	08/11/1965	05/08/2023	2	IN PERSON
4302	STANIFORD	DELLA						
4302	4302001	BSREC	-	SINGLE	05/17/2002	05/08/2023	2	IN PERSON
4329	CHANDLER	RAY						
4329	4329001	BSREC	-	SINGLE	07/05/1966	05/16/2023	2	IN PERSON
4382	SANOR	DENNIS W						
4382	4382002	BSREC	-	JOINT	04/01/1981	05/15/2023	2	IN PERSON
4515	DANIELS	ROBERT D						
4515	4515001	BSREC	-	SINGLE	12/01/1978	05/16/2023	2	IN PERSON
4522	DANIELS	HERMON JR						
4522	4522001	BSREC	-	SINGLE	08/29/1983	05/16/2023	2	IN PERSON
4544	PRESTON	LOIS L						
4544	4544001	BSREC	-	SINGLE	09/12/1983	05/09/2023	2	IN PERSON
4594	WARD	BISH						
4594	4594001	BSREC	-	SINGLE	08/19/1976	05/16/2023	2	IN PERSON
4604	WALTERS	STELLA						
4604	4604001	BSREC	-	SINGLE	08/07/1967	05/09/2023	2	IN PERSON
4662	HUNTER	ERNIE						
4662	4662001	BSREC	-	SINGLE	06/06/1994	05/08/2023	2	IN PERSON
4683	DE LONG	SANDRA						
4683	4683001	BSREC	-	SINGLE	04/07/1971	05/09/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 5

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
5188	HACKWORTH	FREDDY	D					
5188	5188002	BSREC	-	JOINT	02/28/1983	05/09/2023	2	IN PERSON
5194	PRATER	LAWRENCE						
5194	5194001	BSREC	-	SINGLE	12/17/1976	05/16/2023	2	IN PERSON
5234	FRASURE	CAROLYN	S					
5234	5234003	BSREC	-	SINGLE	04/05/1979	05/09/2023	2	IN PERSON
5246	FRASURE	DOUG						
5246	5246002	BSREC	-	JOINT	04/12/1977	05/10/2023	2	IN PERSON
5257	GREENE	HAROLD						
5257	5257002	BSREC	-	SINGLE	07/01/1969	05/16/2023	2	IN PERSON
5340	SHEPHERD	JAMES	R					
5340	5340003	BSREC	-	SINGLE	03/11/1966	05/09/2023	2	IN PERSON
5381	ADAMS	MARY						
5381	5381001	BSREC	-	SINGLE	02/01/1982	05/16/2023	2	IN PERSON
5388	HOLBROOK	WILLIE	JR					
5388	5388001	BSREC	-	SINGLE	12/10/1969	05/17/2023	2	IN PERSON
5460	CHITTI	JAMES						
5460	5460002	BSREC	-	SINGLE	06/10/1976	05/15/2023	2	IN PERSON
5469	ADAMS	PAUL						
5469	5469001	BSREC	-	SINGLE	05/02/1980	05/16/2023	2	IN PERSON
5474	DOTSON	AMOS						
5474	5474001	BSREC	-	SINGLE	05/31/1947	05/17/2023	2	IN PERSON
5494	DOTSON	JOHN	R					
5494	5494002	BSREC	-	SINGLE	02/25/1998	05/10/2023	2	IN PERSON
5504	PRATER	JANET	F					
5504	5504001	BSREC	-	SINGLE	05/25/1977	05/16/2023	2	IN PERSON
5527	DOTSON	JAMES	D					
5527	5527002	BSREC	-	SINGLE	11/07/1972	05/16/2023	2	IN PERSON
5603	HACKWORTH	CHARLES	W					
5603	5603002	BSREC	-	SINGLE	11/10/1992	05/16/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 6

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
5610	JOHNSON	ROBIE JR						
5610	5610001	BSREC	-	SINGLE	12/15/1980	05/17/2023	2	IN PERSON
5624	DOTSON	BOB						
5624	5624001	BSREC	-	SINGLE	09/23/1971	05/17/2023	2	IN PERSON
5625	SLONE	BARBARA A						
5625	5625001	BSREC	-	SINGLE	10/10/1969	05/17/2023	2	IN PERSON
5671	BALDRIDGE	DANNY						
5671	5671001	BSREC	-	SINGLE	06/07/1974	05/09/2023	2	IN PERSON
5675	NEWSOME	PEGGY						
5675	5675001	BSREC	-	SINGLE	11/01/1980	05/11/2023	2	IN PERSON
5888	JARVIS	VANESSA						
5888	5888002	BSREC	-	JOINT	02/19/2004	05/10/2023	2	IN PERSON
6205	BRANHAM	GARRY						
6205	6205001	BSREC	-	SINGLE	08/27/1975	05/09/2023	2	IN PERSON
6284	OUSLEY	GARRY						
6284	6284001	BSREC	-	JOINT	09/16/1975	05/09/2023	2	IN PERSON
6486	CRIDER	DWIGHT						
6486	6486001	BSREC	-	SINGLE	05/26/1974	05/10/2023	2	IN PERSON
6556	CONLEY	JOYCE						
6556	6556001	BSREC	-	SINGLE	08/01/1977	05/09/2023	2	IN PERSON
6695	SHEPHERD	MALCOLM T						
6695	6695004	BSREC	-	SINGLE	09/09/1969	05/15/2023	2	IN PERSON
6826	OUSLEY	EDD						
6826	6826004	BSREC	-	SINGLE	10/23/1964	05/17/2023	2	IN PERSON
6852	ROSE	CHARLES						
6852	6852002	BSREC	-	SINGLE	03/01/1976	05/16/2023	2	IN PERSON
6961	BLACKBURN	JAMIES						
6961	6961002	BSREC	-	JOINT	08/12/1976	05/09/2023	2	IN PERSON
6982	BENTLEY	DONALD R						
6982	6982001	BSREC	-	JOINT	06/26/2006	05/16/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 7

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
7027	ROWLAND	CLEATIS						
7027	7027001	BSREC	-	SINGLE	03/07/1975	05/17/2023	2	IN PERSON
7139	FRASURE	CLARENCE						
7139	7139002	BSREC	-	JOINT	07/03/1979	05/17/2023	2	IN PERSON
7205	MARSILLET	BILLY R						
7205	7205001	BSREC	-	SINGLE	08/02/1976	05/11/2023	2	IN PERSON
7295	LESLIE	RALPH All						
7295	7295002	BSREC	-	JOINT	10/01/1979	05/09/2023	2	IN PERSON
7311	COLLINS	TOMMY						
7311	7311001	BSREC	-	SINGLE	04/17/1979	05/16/2023	2	IN PERSON
7390	BOYD	PAUL						
7390	7390001	BSREC	-	SINGLE	04/15/1974	05/16/2023	2	IN PERSON
7429	MARSILLET	JIM C						
7429	7429001	BSREC	-	JOINT	04/24/1981	05/11/2023	2	IN PERSON
7544	HUNTER	DEBBIE						
7544	7544001	BSREC	-	SINGLE	01/17/1974	05/11/2023	2	IN PERSON
7628	MORRISON	DONALD						
7628	7628003	BSREC	-	JOINT	09/16/1983	05/10/2023	2	IN PERSON
7630	REED	DARVIN						
7630	7630002	BSREC	-	SINGLE	03/22/1960	05/18/2023	2	IN PERSON
7814	BRADFORD	DENNIS						
7814	7814001	BSREC	-	SINGLE	03/22/1976	05/09/2023	2	IN PERSON
7828	OUSLEY	RICHARD						
7828	7828001	BSREC	-	SINGLE	04/28/1949	05/09/2023	2	IN PERSON
7838	SLONE	PALMER L						
7838	7838001	BSREC	-	SINGLE	08/25/1980	05/10/2023	2	IN PERSON
7856	NELSON	CHARLIE						
7856	7856001	BSREC	-	SINGLE	05/10/1963	05/09/2023	2	IN PERSON
7862	NELSON	WILEY D						
7862	7862002	BSREC	-	SINGLE	09/05/2017	05/11/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 8

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
7866	COLLINS	ARTHUR						
7866	7866001	BSREC	-	SINGLE	09/27/1978	05/10/2023	2	IN PERSON
7886	OUSLEY	GERALD						
7886	7886001	BSREC	-	SINGLE	09/24/1973	05/15/2023	2	IN PERSON
7949	OUSLEY	OCIE						
7949	7949001	BSREC	-	SINGLE	07/09/1980	05/16/2023	2	IN PERSON
7972	BALDRIDGE	LUTHER						
7972	7972001	BSREC	-	SINGLE	06/01/1982	05/10/2023	2	IN PERSON
8038	OUSLEY	GARDIS						
8038	8038001	BSREC	-	JOINT	09/03/1952	05/18/2023	2	IN PERSON
8054	HAGER	MELINDA L						
8054	8054001	BSREC	-	SINGLE	07/16/1984	05/16/2023	2	IN PERSON
8106	HUGHES	MARVIN						
8106	8106001	BSREC	-	SINGLE	07/05/1977	05/17/2023	2	IN PERSON
8132	HOWARD	PAUL JR						
8132	8132002	BSREC	-	JOINT	05/03/2001	05/18/2023	2	IN PERSON
8291	RICE	JERRY						
8291	8291001	BSREC	-	SINGLE	09/14/1979	05/17/2023	2	IN PERSON
8356	HALL	CHARLES D						
8356	8356001	BSREC	-	SINGLE	08/26/1971	05/08/2023	2	IN PERSON
8384	SHEPHERD	LOWELL D						
8384	8384001	BSREC	-	SINGLE	05/01/1979	05/16/2023	2	IN PERSON
8547	BRIGGS	TOMMY						
8547	8547001	BSREC	-	JOINT	08/28/1991	05/15/2023	2	IN PERSON
8553	DUNCAN	EARL						
8553	8553003	BSREC	-	SINGLE	12/10/1982	05/10/2023	2	IN PERSON
8576	DUTY	VERNON D						
8576	8576001	BSREC	-	SINGLE	08/11/1981	05/15/2023	2	IN PERSON
8706	PRATER	RAY V						
8706	8706002	BSREC	-	SINGLE	05/29/1979	05/17/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 9

Customer	Name								
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method	
Voting District:									
8733	FLANERY	DANNY							
8733	8733002	BSREC	-	SINGLE	04/04/1975	05/17/2023	2	IN PERSON	
8757	PORTER	RITA							
8757	8757001	BSREC	-	SINGLE	12/03/1980	05/16/2023	2	IN PERSON	
8851	BARNETTE	ROGER	D						
8851	8851001	BSREC	-	JOINT	03/10/1978	05/16/2023	2	IN PERSON	
8854	HALL	THOMAS	N						
8854	8854001	BSREC	-	SINGLE	10/22/1979	05/09/2023	2	IN PERSON	
8861	HALL	JOHN	CJR						
8861	8861002	BSREC	-	SINGLE	08/01/1983	05/09/2023	2	IN PERSON	
9013	CRUM	FONZA							
9013	9013001	BSREC	-	SINGLE	01/26/1955	03/08/2023	2	IN PERSON	
9066	SAMONS	GREEN	JR						
9066	9066001	BSREC	-	SINGLE	04/06/1984	05/17/2023	2	IN PERSON	
9067	SAMONS	RONNIE							
9067	9067001	BSREC	-	SINGLE	10/13/1980	05/17/2023	2	IN PERSON	
9068	SAMONS	TINNA							
9068	9068001	BSREC	-	JOINT	04/01/1981	05/18/2023	2	IN PERSON	
9069	MULLINS	LARRY	G						
9069	9069001	BSREC	-	SINGLE	06/18/1976	05/17/2023	2	IN PERSON	
9210	LEWIS	JAMES	D						
9210	9210001	BSREC	-	SINGLE	12/01/1978	05/15/2023	2	IN PERSON	
9217	SPEARS	WALTER	D						
9217	9217001	BSREC	-	SINGLE	06/17/1992	05/10/2023	2	IN PERSON	
9291	BANKS	GEORGE	R						
9291	9291001	BSREC	-	JOINT	05/24/2006	05/17/2023	2	IN PERSON	
9295	KIDD	DAVID	B						
9295	9295002	BSREC	-	JOINT	04/01/1982	05/09/2023	2	IN PERSON	
13053	BANKS	MARGARET							
13053	13053001	BSREC	-	SINGLE	10/29/2001	05/17/2023	2	IN PERSON	

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 10

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
13099	GREEN	TIM						
13099	13099001	BSREC	-	SINGLE	10/15/2007	05/16/2023	2	IN PERSON
13181	HACKWORTH	GEORGE	M					
13181	13181002	BSREC	-	JOINT	03/11/1985	05/11/2023	2	IN PERSON
13187	BLAIR	CHERYL						
13187	13187002	BSREC	-	JOINT	01/01/1950	05/18/2023	2	IN PERSON
13211	CANTRELL	KENNY						
13211	13211002	BSREC	-	JOINT	11/09/1984	05/09/2023	2	IN PERSON
13746	HONEYCUTT	RHONDA						
13746	13746002	BSREC	-	SINGLE	09/05/1985	05/08/2023	2	IN PERSON
13799	STEPP	WILLIAM	O					
13799	13799001	BSREC	-	SINGLE	01/30/1973	05/09/2023	2	IN PERSON
13863	JERVIS	GENEVA						
13863	13863001	BSREC	-	SINGLE	11/21/2000	05/15/2023	2	IN PERSON
13903	BARNETTE	LOWELL	D					
13903	13903004	BSREC	-	SINGLE	02/25/2009	05/04/2023	2	IN PERSON
14411	ARNOLD	WILLARD						
14411	14411001	BSREC	-	JOINT	06/06/1991	05/16/2023	2	IN PERSON
14517	WARD	LLOYD	E					
14517	14517001	BSREC	-	SINGLE	06/30/1986	05/09/2023	2	IN PERSON
14538	HUNTER	ASTER	JR					
14538	14538001	BSREC	-	SINGLE	05/02/1968	05/11/2023	2	IN PERSON
14743	WRIGHT	WENDELL	D					
14743	14743001	BSREC	-	SINGLE	09/18/1986	05/08/2023	2	IN PERSON
14882	STEPHENS	JOHN	E					
14882	14882001	BSREC	-	JOINT	10/23/1986	05/17/2023	2	IN PERSON
15049	SOARD	JIMMY	A					
15049	15049001	BSREC	-	SINGLE	01/28/1987	05/09/2023	2	IN PERSON
15260	MULLINS	GARY						
15260	15260001	BSREC	-	SINGLE	07/14/2021	05/15/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 11

Customer	Name								
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method	
Voting District:									
15583	SLONE	CONNIE L							
15583	15583001	BSREC	-	SINGLE	06/18/2002	05/10/2023	2	IN PERSON	
17022	CHAFFINS	DEONNA							
17022	17022001	BSREC	-	SINGLE	11/22/1993	05/15/2023	2	IN PERSON	
17081	DARBY	MARTIN K							
17081	17081001	BSREC	-	SINGLE	08/26/1996	05/17/2023	2	IN PERSON	
17816	SLONE	WINSON							
17816	17816001	BSREC	-	SINGLE	04/28/1997	05/09/2023	2	IN PERSON	
17906	SMITH	MARY E							
17906	17906001	BSREC	-	SINGLE	05/09/1997	05/09/2023	2	IN PERSON	
21016	CONLEY	JAMES M							
21016	21016002	BSREC	-	JOINT	10/22/2003	05/08/2023	2	IN PERSON	
21524	BROWN	ALEENE							
21524	21524001	BSREC	-	SINGLE	06/02/2003	05/11/2023	2	IN PERSON	
21978	MAYNARD	CONN							
21978	21978001	BSREC	-	JOINT	10/28/2019	05/09/2023	2	IN PERSON	
23733	CLICK	CHARLES							
23733	23733002	BSREC	-	JOINT	01/14/1994	05/17/2023	2	IN PERSON	
25011	MILLER	CALVIN							
25011	25011001	BSREC	-	SINGLE	02/01/1993	05/09/2023	2	IN PERSON	
25091	TERRY	CLARENCE							
25091	25091001	BSREC	-	JOINT	04/29/1987	05/15/2023	2	IN PERSON	
25141	MOORE	KAREN							
25141	25141001	BSREC	-	SINGLE	03/28/1987	05/03/2023	2	IN PERSON	
25522	JENKINS	ARTHUR							
25522	25522001	BSREC	-	JOINT	10/05/1987	05/11/2023	2	IN PERSON	
25525	HALL	RONALD J							
25525	25525002	BSREC	-	SINGLE	08/21/1987	05/09/2023	2	IN PERSON	
25682	SALYER	DENVER							
25682	25682001	BSREC	-	SINGLE	11/30/1987	05/15/2023	2	IN PERSON	

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 12

Customer		Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method	
Voting District:									
25759	KELLY DIANA G								
25759	25759001	BSREC	-	SINGLE	09/29/2003	05/17/2023	2	IN PERSON	
25861	BORDERS SHARON L								
25861	25861003	BSREC	-	SINGLE	03/01/1988	05/09/2023	2	IN PERSON	
25862	BUTCHER RANDY W								
25862	25862001	BSREC	-	JOINT	03/11/1988	05/09/2023	2	IN PERSON	
25960	STURGILL HOWARD K								
25960	25960001	BSREC	-	SINGLE	09/14/2006	05/10/2023	2	IN PERSON	
26412	HOLBROOK JAMES								
26412	26412001	BSREC	-	SINGLE	09/19/1988	05/08/2023	2	IN PERSON	
26469	CASTLE MARY B								
26469	26469001	BSREC	-	SINGLE	09/21/1988	05/09/2023	2	IN PERSON	
26954	CROW VICKI S								
26954	26954001	BSREC	-	SINGLE	05/17/1989	05/15/2023	2	IN PERSON	
26976	ROBINSON JUDY								
26976	26976001	BSREC	-	SINGLE	03/17/2015	05/17/2023	2	IN PERSON	
26997	FERRELL KATHY								
26997	26997005	BSREC	-	SINGLE	06/12/1989	05/08/2023	2	IN PERSON	
27110	BURKE SAMUEL LJR								
27110	27110001	BSREC	-	SINGLE	07/10/1989	05/09/2023	2	IN PERSON	
27117	LEWIS ETTA F								
27117	27117001	BSREC	-	SINGLE	07/28/1989	05/16/2023	2	IN PERSON	
27772	KEATON ESTA								
27772	27772001	BSREC	-	SINGLE	08/03/1994	05/09/2023	2	IN PERSON	
27877	KENNARD SHEILA								
27877	27877001	BSREC	-	JOINT	11/10/2006	05/15/2023	2	IN PERSON	
28466	LEWIS GROVER D								
28466	28466001	BSREC	-	SINGLE	12/03/1993	05/15/2023	2	IN PERSON	
28934	LILLY WILLIAM								
28934	28934001	BSREC	-	JOINT	07/10/2000	05/16/2023	2	IN PERSON	

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 13

Customer	Name				Membership	Registration	Total	Voting
Member	Account	Prov	Voting District	Membership Type	Date	Date	Attendees	Method
Voting District:								
30165	BRADLEY	LESLIE A						
30165	30165001	BSREC	-	SINGLE	08/28/1989	05/08/2023	2	IN PERSON
30171	FERGUSON	WILLIAM						
30171	30171002	BSREC	-	JOINT	11/03/1989	05/08/2023	2	IN PERSON
31547	TUSSEY	WILLIAM G						
31547	31547002	BSREC	-	SINGLE	09/20/2002	05/17/2023	2	IN PERSON
32429	HORN	PATRICIA						
32429	32429002	BSREC	-	SINGLE	01/01/1950	05/16/2023	2	IN PERSON
32631	HUNTER	ARLEY						
32631	32631001	BSREC	-	SINGLE	09/15/1993	05/09/2023	2	IN PERSON
32960	OUSLEY	BILLY R						
32960	32960001	BSREC	-	SINGLE	06/30/1989	05/10/2023	2	IN PERSON
34013	FRASURE	SANDRA						
34013	34013001	BSREC	-	SINGLE	08/31/2007	05/17/2023	2	IN PERSON
34721	HICKS	CLIFFORD K						
34721	34721001	BSREC	-	JOINT	05/15/2002	05/15/2023	2	IN PERSON
35100	OWENS	GLENDA						
35100	35100001	BSREC	-	SINGLE	01/17/1990	05/17/2023	2	IN PERSON
35138	OSBORNE	SHEILA L						
35138	35138001	BSREC	-	SINGLE	01/26/1990	05/15/2023	2	IN PERSON
35521	STAMPER	SHIRLEY M						
35521	35521001	BSREC	-	SINGLE	05/03/1990	05/09/2023	2	IN PERSON
35694	ANDERSON	PAMELA S						
35694	35694001	BSREC	-	SINGLE	07/02/1990	05/17/2023	2	IN PERSON
35768	AUXIER	BILL						
35768	35768001	BSREC	-	SINGLE	07/11/1990	05/10/2023	2	IN PERSON
35786	CONN	SPARKLE A						
35786	35786001	BSREC	-	SINGLE	08/02/1990	05/10/2023	2	IN PERSON
35794	JUSTICE	GWEN						
35794	35794001	BSREC	-	SINGLE	08/07/1990	05/15/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 14

Customer	Name								
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method	
Voting District:									
35892	BENTLEY	DARRELL	G						
35892	35892002	BSREC	-	JOINT	09/06/1990	05/18/2023	2	IN PERSON	
36009	BAILEY	SARAH	C						
36009	36009003	BSREC	-	JOINT	10/10/1990	05/15/2023	2	IN PERSON	
36024	MARLOW	THOMAS	H						
36024	36024001	BSREC	-	JOINT	04/24/2013	05/08/2023	2	IN PERSON	
36112	CISCO	JEFFERY	D						
36112	36112003	BSREC	-	JOINT	11/20/1990	05/16/2023	2	IN PERSON	
36139	HUNT	CHARLES							
36139	36139001	BSREC	-	JOINT	12/03/1990	05/09/2023	2	IN PERSON	
36631	CANTRELL	TINA							
36631	36631003	BSREC	-	SINGLE	07/03/1991	05/09/2023	2	IN PERSON	
36747	WRIGHT	RICKY	D						
36747	36747003	BSREC	-	JOINT	05/02/1991	05/17/2023	2	IN PERSON	
36800	SLONE	KAREN	K						
36800	36800002	BSREC	-	SINGLE	08/27/1991	05/17/2023	2	IN PERSON	
36960	CANTRELL	JAMES	C						
36960	36960001	BSREC	-	SINGLE	11/12/1991	05/08/2023	2	IN PERSON	
37026	CALLAHAN	TOM							
37026	37026001	BSREC	-	JOINT	12/10/1991	05/16/2023	2	IN PERSON	
37213	STEPHENS	BRENDA	K						
37213	37213001	BSREC	-	SINGLE	06/10/1992	05/10/2023	2	IN PERSON	
37222	JAMES	TERESA	A						
37222	37222001	BSREC	-	JOINT	06/17/1992	05/11/2023	2	IN PERSON	
37516	WEBB	THOMAS	J						
37516	37516001	BSREC	-	SINGLE	03/01/1993	05/16/2023	2	IN PERSON	
37602	JARRELL	KENNETH							
37602	37602002	BSREC	-	SINGLE	06/01/1993	05/10/2023	2	IN PERSON	
37661	JAMES	LUCILLE							
37661	37661001	BSREC	-	SINGLE	07/16/1993	05/16/2023	2	IN PERSON	

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 15

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
37768	BAYS	PATRICIA K						
37768	37768002	BSREC	-	SINGLE	10/20/1993	05/16/2023	2	IN PERSON
37954	SAMONS	EUNICE						
37954	37954001	BSREC	-	SINGLE	05/05/1994	05/17/2023	2	IN PERSON
37968	BALDRIDGE	SANDRA						
37968	37968001	BSREC	-	SINGLE	05/05/1994	05/11/2023	2	IN PERSON
38000	THOMPSON	JEFFREY M						
38000	38000001	BSREC	-	JOINT	08/04/2022	05/15/2023	2	IN PERSON
38384	WRIGHT	BERTHA						
38384	38384001	BSREC	-	SINGLE	05/03/1996	05/15/2023	2	IN PERSON
38411	ROSE	MIKE						
38411	38411001	BSREC	-	SINGLE	06/08/1995	05/17/2023	2	IN PERSON
38605	SHEPHERD	GLEN						
38605	38605001	BSREC	-	SINGLE	11/09/1995	05/16/2023	2	IN PERSON
38675	LEMASTER	PAT						
38675	38675001	BSREC	-	SINGLE	02/26/1996	05/16/2023	2	IN PERSON
38682	MORRISON	LOIS A						
38682	38682001	BSREC	-	SINGLE	03/07/1996	05/16/2023	2	IN PERSON
38758	PORTER	PAUL S						
38758	38758002	BSREC	-	JOINT	04/12/1996	05/11/2023	2	IN PERSON
38842	GARDNER	JENNIFER						
38842	38842001	BSREC	-	SINGLE	02/03/1997	05/16/2023	2	IN PERSON
38866	CLAY	TAMMY S						
38866	38866001	BSREC	-	SINGLE	07/25/1996	05/09/2023	2	IN PERSON
38927	RATLIFF	CHARLENE						
38927	38927001	BSREC	-	SINGLE	09/05/1996	05/18/2023	2	IN PERSON
38933	OUSLEY	PATRICIA L						
38933	38933002	BSREC	-	JOINT	09/06/1996	05/15/2023	2	IN PERSON
39205	VANOVER	BRIDGET J						
39205	39205002	BSREC	-	SINGLE	05/14/1997	05/16/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 16

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
39271	OWENS	HATTIE						
39271	39271001	BSREC	-	SINGLE	07/25/1997	05/18/2023	2	IN PERSON
39286	JACKSON	SHEILA						
39286	39286001	BSREC	-	SINGLE	08/13/1997	05/17/2023	2	IN PERSON
41025	ROBINSON	JAMES R						
41025	41025001	BSREC	-	SINGLE	04/03/1995	05/16/2023	2	IN PERSON
41364	PACK	MERRILL						
41364	41364002	BSREC	-	SINGLE	09/21/1992	05/16/2023	2	IN PERSON
41617	SHEFFIELD	KEITH						
41617	41617001	BSREC	-	SINGLE	04/14/1992	05/08/2023	2	IN PERSON
41996	LANEY	PATRICIA						
41996	41996001	BSREC	-	SINGLE	04/11/2007	05/08/2023	2	IN PERSON
42105	BLANTON	JAMES M						
42105	42105002	BSREC	-	SINGLE	04/11/1994	05/08/2023	2	IN PERSON
42184	HYDEN	BOB						
42184	42184001	BSREC	-	SINGLE	05/31/1994	05/09/2023	2	IN PERSON
42292	BOWEN	OSCAR T						
42292	42292001	BSREC	-	SINGLE	08/04/1994	05/09/2023	2	IN PERSON
42415	CYRUS	JEANIA						
42415	42415001	BSREC	-	SINGLE	10/20/1994	05/15/2023	2	IN PERSON
42510	COCHRAN	ANNA P						
42510	42510002	BSREC	-	SINGLE	05/15/2003	05/09/2023	2	IN PERSON
42514	HANEY	RANDY						
42514	42514001	BSREC	-	JOINT	07/29/2014	05/08/2023	2	IN PERSON
42599	HICKS	ARNOLD						
42599	42599001	BSREC	-	SINGLE	03/13/1995	05/09/2023	2	IN PERSON
42634	MUNCY	PATRICIA						
42634	42634001	BSREC	-	SINGLE	04/07/1995	05/04/2023	2	IN PERSON
42674	RICE	GARY						
42674	42674001	BSREC	-	JOINT	12/29/2017	05/09/2023	2	IN PERSON

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 17

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
42715	RICHMOND	WANDA J						
42715	42715001	BSREC	-	SINGLE	05/24/1995	05/04/2023	2	IN PERSON
42735	STAMBAUGH	DEBBIE						
42735	42735001	BSREC	-	SINGLE	06/27/1995	05/17/2023	2	IN PERSON
42853	HORN	SAMUEL						
42853	42853001	BSREC	-	SINGLE	09/19/1995	05/16/2023	2	IN PERSON
42871	CASTLE	JAMES H						
42871	42871001	BSREC	-	SINGLE	09/26/1995	05/09/2023	2	IN PERSON
42883	SMITH	KENNETH JR						
42883	42883001	BSREC	-	JOINT	09/26/1995	05/09/2023	2	IN PERSON
42902	GREEN	TIMOTHY						
42902	42902001	BSREC	-	JOINT	10/19/1995	05/03/2023	2	IN PERSON
42975	WILEY	RANDY N						
42975	42975001	BSREC	-	BUSINESS SINGLE	01/08/1996	05/09/2023	2	IN PERSON
43036	HALL	MARK K						
43036	43036001	BSREC	-	SINGLE	08/04/2011	05/08/2023	2	IN PERSON
43105	BALDWIN	DENITA						
43105	43105002	BSREC	-	SINGLE	04/09/1996	05/17/2023	2	IN PERSON
43376	SCARBERRY	CARLA G						
43376	43376001	BSREC	-	SINGLE	10/22/1996	05/09/2023	2	IN PERSON
43438	CONLEY	CURTIS						
43438	43438001	BSREC	-	SINGLE	12/09/1996	05/04/2023	2	IN PERSON
43506	BLAIR	JAMES B						
43506	43506001	BSREC	-	SINGLE	12/16/1996	05/08/2023	2	IN PERSON
43555	DANIEL	JUDY L						
43555	43555001	BSREC	-	SINGLE	04/04/1997	05/08/2023	2	IN PERSON
43839	DANIELS	DANNY						
43839	43839003	BSREC	-	SINGLE	10/08/1997	05/17/2023	2	IN PERSON
43856	WARD	BISH III						
43856	43856001	BSREC	-	SINGLE	10/08/1997	05/17/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 18

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
50025	HORN NICK							
50025	50025001	BSREC	-	SINGLE	04/07/1998	05/16/2023	2	IN PERSON
50038	BLANKENSHIP MONTY							
50038	50038002	BSREC	-	JOINT	04/02/1998	05/09/2023	2	IN PERSON
50231	PEMBERTON ANTHONY							
50231	50231001	BSREC	-	JOINT	06/01/1998	05/10/2023	2	IN PERSON
50238	MOSLEY BOBBY G							
50238	50238001	BSREC	-	JOINT	05/30/2013	05/09/2023	2	IN PERSON
50507	DAWSON CHRIS							
50507	50507001	BSREC	-	JOINT	08/28/1998	05/04/2023	2	IN PERSON
50558	KESTNER PATRICA							
50558	50558001	BSREC	-	SINGLE	03/26/2020	05/17/2023	2	IN PERSON
50583	JOHNSON OMA							
50583	50583002	BSREC	-	JOINT	12/29/2004	05/08/2023	2	IN PERSON
50686	FRALEY DANE							
50686	50686001	BSREC	-	JOINT	10/22/1998	05/16/2023	2	IN PERSON
50700	ELKINS MARY N							
50700	50700001	BSREC	-	SINGLE	10/27/1998	05/09/2023	2	IN PERSON
50972	SLONE CHESTER							
50972	50972002	BSREC	-	JOINT	02/18/1999	05/11/2023	2	IN PERSON
51011	MITCHELL STEVEN							
51011	51011001	BSREC	-	JOINT	03/05/1999	05/10/2023	2	IN PERSON
51015	LEMASTER JOYCE							
51015	51015008	BSREC	-	SINGLE	03/08/1999	05/16/2023	2	IN PERSON
51074	STANLEY DON J							
51074	51074002	BSREC	-	JOINT	04/01/1999	05/15/2023	2	IN PERSON
51106	PRATER PAMELA							
51106	51106002	BSREC	-	JOINT	04/09/1999	05/16/2023	2	IN PERSON
51124	SHEPHERD PAULINE							
51124	51124001	BSREC	-	JOINT	04/16/1999	05/09/2023	2	IN PERSON

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 19

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
51324	CONLEY	TAMELA						
51324	51324001	BSREC	-	JOINT	06/28/1999	05/16/2023	2	IN PERSON
51454	LEMASTER	RANDALL E						
51454	51454001	BSREC	-	SINGLE	08/05/1999	05/09/2023	2	IN PERSON
51614	BUTCHER	RHONDA F						
51614	51614001	BSREC	-	JOINT	10/04/1999	05/10/2023	2	IN PERSON
51673	COOLEY	DAVID R						
51673	51673001	BSREC	-	JOINT	10/27/1999	05/11/2023	2	IN PERSON
51781	MANDOLA	JOHN E						
51781	51781001	BSREC	-	JOINT	12/13/1999	05/16/2023	2	IN PERSON
51847	COLLINS	BILLY EH						
51847	51847001	BSREC	-	JOINT	01/12/2000	05/11/2023	2	IN PERSON
51973	OUSLEY	REBECCA						
51973	51973003	BSREC	-	SINGLE	03/13/2000	05/09/2023	2	IN PERSON
52016	MORENO	STACIE						
52016	52016002	BSREC	-	SINGLE	03/29/2000	05/17/2023	2	IN PERSON
52214	DAVIS	AARON						
52214	52214001	BSREC	-	JOINT	06/21/2000	03/23/2023	2	IN PERSON
52235	DAVIS	CARLA L						
52235	52235002	BSREC	-	SINGLE	06/28/2000	05/11/2023	2	IN PERSON
52378	BARTRUM	IODELLA						
52378	52378001	BSREC	-	SINGLE	08/23/2000	05/18/2023	2	IN PERSON
52383	MORRISON	MARTHA						
52383	52383001	BSREC	-	SINGLE	08/25/2000	05/16/2023	2	IN PERSON
52537	PRATER	SHERRY						
52537	52537001	BSREC	-	SINGLE	10/26/2000	05/16/2023	2	IN PERSON
52915	COLLINS	PHIL						
52915	52915001	BSREC	-	JOINT	04/09/2001	05/15/2023	2	IN PERSON
53099	WEBB	FRANCES						
53099	53099001	BSREC	-	JOINT	06/05/2001	05/15/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 20

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
53156	CLICK	CHRISTY						
53156	53156001	BSREC	-	JOINT	06/21/2001	05/17/2023	2	IN PERSON
53183	WOLFORD	PAMALA						
53183	53183001	BSREC	-	SINGLE	07/02/2001	05/18/2023	2	IN PERSON
53185	MARSILLET	SANDRA						
53185	53185001	BSREC	-	SINGLE	07/02/2001	05/09/2023	2	IN PERSON
53219	ROWLAND	MITCHELL						
53219	53219001	BSREC	-	JOINT	07/16/2001	05/15/2023	2	IN PERSON
53249	PRICE	REGINA G						
53249	53249002	BSREC	-	JOINT	03/14/2016	05/17/2023	2	IN PERSON
53304	WARD	JEFFERY						
53304	53304002	BSREC	-	JOINT	08/16/2001	05/15/2023	2	IN PERSON
53387	HILL	LETITIA						
53387	53387001	BSREC	-	JOINT	09/19/2001	05/08/2023	2	IN PERSON
53624	BLANTON	STACEY R						
53624	53624001	BSREC	-	SINGLE	12/31/2001	05/16/2023	2	IN PERSON
53806	LAFFERTY	KELLIE						
53806	53806002	BSREC	-	JOINT	03/11/2002	05/17/2023	2	IN PERSON
53839	BALDRIDGE	MATTHEW						
53839	53839002	BSREC	-	JOINT	03/25/2002	05/09/2023	2	IN PERSON
53981	KING	JAMES L						
53981	53981002	BSREC	-	JOINT	05/20/2002	05/10/2023	2	IN PERSON
53982	CARROLL	REGINA						
53982	53982001	BSREC	-	JOINT	05/20/2002	05/10/2023	2	IN PERSON
54545	KELLY	HELEN R						
54545	54545001	BSREC	-	JOINT	01/31/2003	05/18/2023	2	IN PERSON
54674	OSBORNE	MARY						
54674	54674001	BSREC	-	JOINT	02/14/2003	05/08/2023	2	IN PERSON
54874	AUXIER	CONNIE J						
54874	54874001	BSREC	-	JOINT	05/07/2003	05/10/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 21

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
54904	SELLARDS RITA							
54904	54904002 BSREC	-		JOINT	05/16/2003	05/10/2023	2	IN PERSON
55015	RATLIFF KAREN							
55015	55015001 BSREC	-		SINGLE	06/20/2003	05/09/2023	2	IN PERSON
55069	RICE KIMBERLY							
55069	55069001 BSREC	-		JOINT	01/24/2022	05/09/2023	2	IN PERSON
55073	COBERN JERALD R							
55073	55073003 BSREC	-		SINGLE	07/23/2015	05/08/2023	2	IN PERSON
55480	MULLINS LADONNA							
55480	55480003 BSREC	-		JOINT	12/11/2003	05/17/2023	2	IN PERSON
55517	CONLEY LARRY B							
55517	55517001 BSREC	-		JOINT	06/02/2008	05/16/2023	2	IN PERSON
55535	HUNT JENNIFER							
55535	55535001 BSREC	-		SINGLE	01/10/2019	05/09/2023	2	IN PERSON
55733	CONLEY RONALD							
55733	55733001 BSREC	-		JOINT	03/29/2004	05/09/2023	2	IN PERSON
56138	CENTERS WILLA D							
56138	56138001 BSREC	-		SINGLE	08/26/2004	05/17/2023	2	IN PERSON
56317	OWENS RUBY I							
56317	56317002 BSREC	-		SINGLE	10/26/2004	05/09/2023	2	IN PERSON
56337	DEROSSETT JOHN D							
56337	56337002 BSREC	-		JOINT	11/02/2004	05/17/2023	2	IN PERSON
56372	BALDRIDGE LIBBY A							
56372	56372001 BSREC	-		SINGLE	11/10/2004	05/17/2023	2	IN PERSON
56607	KIDD LARRY							
56607	56607001 BSREC	-		SINGLE	02/17/2005	05/15/2023	2	IN PERSON
56651	SLONE AGATHA							
56651	56651001 BSREC	-		JOINT	03/03/2005	05/16/2023	2	IN PERSON
56847	ALLEN JANICE B							
56847	56847001 BSREC	-		JOINT	05/04/2005	05/16/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 22

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
57133	BARTON	BILLY						
57133	57133001	BSREC	-	JOINT	08/09/2005	05/15/2023	2	IN PERSON
57235	CALHOUN	JOHNNIE						
57235	57235001	BSREC	-	SINGLE	09/14/2005	05/11/2023	2	IN PERSON
57270	JOHNSON	LISA						
57270	57270004	BSREC	-	JOINT	09/30/2005	05/11/2023	2	IN PERSON
57300	HOWARD	VONDA						
57300	57300001	BSREC	-	JOINT	10/10/2005	05/09/2023	2	IN PERSON
57457	YOUNCE	HOBERT						
57457	57457002	BSREC	-	JOINT	12/09/2005	05/09/2023	2	IN PERSON
57482	HYDEN	KEITH						
57482	57482002	BSREC	-	SINGLE	12/29/2005	05/10/2023	2	IN PERSON
57835	PRATER	MARIA						
57835	57835001	BSREC	-	SINGLE	05/09/2006	05/09/2023	2	IN PERSON
57906	MCKENZIE	CHRISTAL	M					
57906	57906001	BSREC	-	SINGLE	08/28/2019	05/08/2023	2	IN PERSON
58104	BOWLING	TINA						
58104	58104001	BSREC	-	JOINT	08/14/2006	05/08/2023	2	IN PERSON
58155	CONN	MILLARD						
58155	58155001	BSREC	-	SINGLE	03/30/2016	05/09/2023	2	IN PERSON
58317	HOWARD	STEPHANIE						
58317	58317002	BSREC	-	JOINT	10/31/2006	05/16/2023	2	IN PERSON
58431	HOLBROOK	DONNA						
58431	58431001	BSREC	-	JOINT	12/13/2006	05/08/2023	2	IN PERSON
58639	HOWARD	MATTHEW						
58639	58639001	BSREC	-	SINGLE	04/02/2007	05/16/2023	2	IN PERSON
58692	TACKETT	JENNIFER						
58692	58692001	BSREC	-	SINGLE	04/25/2007	05/16/2023	2	IN PERSON
58724	CONN	BERNADETTE						
58724	58724001	BSREC	-	JOINT	05/10/2007	05/16/2023	2	IN PERSON

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 23

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
58952	WELCH	MELISSA						
58952	58952001	BSREC	-	SINGLE	07/27/2007	05/16/2023	2	IN PERSON
59020	CONGLETON	LISA						
59020	59020001	BSREC	-	JOINT	08/16/2007	05/16/2023	2	IN PERSON
59085	FREEMAN	SHAINA L						
59085	59085001	BSREC	-	JOINT	09/12/2007	05/18/2023	2	IN PERSON
59282	SPARKMAN	LUREY						
59282	59282001	BSREC	-	JOINT	11/30/2007	05/11/2023	2	IN PERSON
59426	MUSIC	JONATHAN B						
59426	59426002	BSREC	-	SINGLE	02/13/2008	05/08/2023	2	IN PERSON
59508	FRALEY	JAMES C						
59508	59508001	BSREC	-	SINGLE	03/26/2008	05/09/2023	2	IN PERSON
59636	REFFETT	LINDA						
59636	59636001	BSREC	-	SINGLE	05/12/2008	05/10/2023	2	IN PERSON
59718	FELTY	MELISSA						
59718	59718002	BSREC	-	JOINT	06/04/2008	05/16/2023	2	IN PERSON
60042	BLAIR	THELMA J						
60042	60042002	BSREC	-	SINGLE	06/15/2010	05/17/2023	2	IN PERSON
60092	SWERLEIN	CHRISTOPHER N						
60092	60092001	BSREC	-	JOINT	10/13/2008	05/09/2023	2	IN PERSON
60201	HOWARD	PAULA						
60201	60201001	BSREC	-	JOINT	11/18/2008	05/09/2023	2	IN PERSON
60234	RICH	SANDRA K						
60234	60234002	BSREC	-	SINGLE	01/24/2019	05/11/2023	2	IN PERSON
60447	ANDERSON	JENNIFER R						
60447	60447001	BSREC	-	JOINT	03/10/2009	05/18/2023	2	IN PERSON
60454	WELLS	VICTORIA						
60454	60454001	BSREC	-	SINGLE	03/11/2009	05/15/2023	2	IN PERSON
60747	FIELDS	JAMES D						
60747	60747001	BSREC	-	JOINT	06/24/2009	05/08/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 24

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
60951	BLAIR DWAYNE							
60951	60951006	BSREC	-	SINGLE	09/16/2009	05/09/2023	2	IN PERSON
60977	HOWELL LINDA							
60977	60977002	BSREC	-	JOINT	09/25/2009	05/16/2023	2	IN PERSON
61066	BALDRIDGE ANGELA							
61066	61066001	BSREC	-	JOINT	11/01/2009	05/09/2023	2	IN PERSON
61468	ALLEN TONYA							
61468	61468001	BSREC	-	JOINT	04/28/2010	05/08/2023	2	IN PERSON
61530	FYFFE LINDA							
61530	61530001	BSREC	-	SINGLE	05/20/2010	05/09/2023	2	IN PERSON
61674	HITCHCOCK KIMBERLEE C							
61674	61674001	BSREC	-	SINGLE	07/12/2010	05/09/2023	2	IN PERSON
61699	BALDRIDGE HERMAN JR							
61699	61699001	BSREC	-	JOINT	07/27/2010	05/09/2023	2	IN PERSON
61741	BLACKBURN MICHELLE							
61741	61741001	BSREC	-	SINGLE	08/10/2010	05/15/2023	2	IN PERSON
61798	WRIGHT BOBBY							
61798	61798001	BSREC	-	JOINT	09/02/2010	05/17/2023	2	IN PERSON
62330	YATES KATIE							
62330	62330002	BSREC	-	SINGLE	04/05/2011	05/10/2023	2	IN PERSON
62434	LYONS PEGGY I							
62434	62434001	BSREC	-	SINGLE	05/26/2011	05/09/2023	2	IN PERSON
62850	DANIELS JANNETTA J							
62850	62850001	BSREC	-	SINGLE	10/27/2011	05/16/2023	2	IN PERSON
62851	DANIELS KORLETTA K							
62851	62851001	BSREC	-	SINGLE	10/27/2011	05/16/2023	2	IN PERSON
63058	ROWLAND SHIRLENE							
63058	63058001	BSREC	-	JOINT	01/20/2012	05/15/2023	2	IN PERSON
63191	STEPHENS ANGEL							
63191	63191001	BSREC	-	JOINT	03/08/2012	05/18/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 25

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendces	Voting Method
Voting District:								
63203	CAMPBELL	HAZEL						
63203	63203002	BSREC	-	SINGLE	03/14/2012	05/16/2023	2	IN PERSON
63271	SHEPHERD	SANDRA						
63271	63271001	BSREC	-	JOINT	04/04/2012	05/02/2023	2	IN PERSON
63372	OUSLEY	GARY K						
63372	63372001	BSREC	-	SINGLE	05/15/2012	05/09/2023	2	IN PERSON
63475	ESTEP	WAYNE						
63475	63475001	BSREC	-	SINGLE	06/21/2012	05/15/2023	2	IN PERSON
63570	MULLETT	JOHN						
63570	63570002	BSREC	-	SINGLE	04/05/2021	05/08/2023	2	IN PERSON
63797	SKEENS	THOMAS H						
63797	63797001	BSREC	-	JOINT	06/25/2018	05/17/2023	2	IN PERSON
63886	ROBINSON	HEATHER						
63886	63886001	BSREC	-	SINGLE	11/29/2012	05/11/2023	2	IN PERSON
63929	REYNOLDS	CYRENA K						
63929	63929001	BSREC	-	SINGLE	04/03/2017	05/17/2023	2	IN PERSON
64073	HAYDEN	JEANETTE						
64073	64073001	BSREC	-	SINGLE	01/05/2022	05/15/2023	2	IN PERSON
64208	PRICE	DIANNE S						
64208	64208001	BSREC	-	SINGLE	05/02/2013	05/16/2023	2	IN PERSON
64265	CARTY	DONNA A						
64265	64265001	BSREC	-	JOINT	05/24/2013	05/11/2023	2	IN PERSON
64314	MURRAY	BEVERLY M						
64314	64314001	BSREC	-	SINGLE	06/13/2013	05/09/2023	2	IN PERSON
64506	COLLINS	BILLY						
64506	64506001	BSREC	-	SINGLE	09/15/2022	05/11/2023	2	IN PERSON
64743	STAMPER	ANDREW						
64743	64743001	BSREC	-	SINGLE	01/10/2014	05/18/2023	2	IN PERSON
64916	AKERS	ROXANNA						
64916	64916001	BSREC	-	JOINT	04/08/2014	05/09/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 26

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
65394	MUSIC	DWIGHT A						
65394	65394001	BSREC	-	SINGLE	11/20/2014	05/08/2023	2	IN PERSON
65473	SPEARS	JOHN L						
65473	65473001	BSREC	-	JOINT	12/31/2014	05/17/2023	2	IN PERSON
65618	TRIMBLE	GLENNA W						
65618	65618001	BSREC	-	SINGLE	03/25/2015	05/09/2023	2	IN PERSON
65764	GRIFFITH	DERRICK E						
65764	65764003	BSREC	-	SINGLE	12/13/2022	05/16/2023	2	IN PERSON
65878	POWERS	PATRICIA A						
65878	65878001	BSREC	-	SINGLE	07/09/2015	05/08/2023	2	IN PERSON
65936	BROWN	CHRISTOPHER						
65936	65936002	BSREC	-	SINGLE	08/04/2015	05/08/2023	2	IN PERSON
66002	MCKENZIE	TIMOTHY R						
66002	66002001	BSREC	-	JOINT	09/04/2015	05/15/2023	2	IN PERSON
66041	REYNOLDS	SANDRA						
66041	66041001	BSREC	-	SINGLE	09/24/2015	05/16/2023	2	IN PERSON
66046	HOWARD	DAN						
66046	66046001	BSREC	-	SINGLE	09/28/2015	05/16/2023	2	IN PERSON
66259	WELLS	BRANDON						
66259	66259001	BSREC	-	SINGLE	01/29/2016	05/08/2023	2	IN PERSON
66382	CASTLE	CHRISTENE						
66382	66382002	BSREC	-	SINGLE	03/24/2016	05/17/2023	2	IN PERSON
66422	PACK	CHERYL						
66422	66422001	BSREC	-	SINGLE	04/13/2016	05/16/2023	2	IN PERSON
66515	THORNSBURY	LORETTA						
66515	66515001	BSREC	-	SINGLE	06/03/2016	05/11/2023	2	IN PERSON
66574	VANHOOSE	JAYSON						
66574	66574001	BSREC	-	JOINT	06/28/2016	05/03/2023	2	IN PERSON
66763	FRASURE	GARY						
66763	66763001	BSREC	-	SINGLE	09/28/2016	05/17/2023	2	IN PERSON

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 27

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
66851	PORTER	GERALD						
66851	66851001	BSREC	-	SINGLE	11/09/2016	05/09/2023	2	IN PERSON
67026	SPENCER	KATHY						
67026	67026001	BSREC	-	SINGLE	02/17/2017	05/09/2023	2	IN PERSON
67141	MARSILLET	DENNIS						
67141	67141001	BSREC	-	SINGLE	04/10/2017	05/11/2023	2	IN PERSON
67376	WRIGHT	LOIS A						
67376	67376001	BSREC	-	SINGLE	08/03/2017	05/16/2023	2	IN PERSON
67490	BLACKBURN	MESHAY						
67490	67490002	BSREC	-	SINGLE	09/29/2017	05/17/2023	2	IN PERSON
67746	COUCH	CHRISTOPHER						
67746	67746001	BSREC	-	JOINT	02/27/2018	05/18/2023	2	IN PERSON
67824	DANIELS	ALVIN B						
67824	67824002	BSREC	-	SINGLE	04/06/2018	05/03/2023	2	IN PERSON
68414	HALL	CATHIE M						
68414	68414001	BSREC	-	SINGLE	03/01/2019	05/17/2023	2	IN PERSON
68493	MCCARTY	LINDA						
68493	68493001	BSREC	-	SINGLE	04/15/2019	05/08/2023	2	IN PERSON
68508	CHRISPEN	LISA						
68508	68508001	BSREC	-	SINGLE	05/16/2019	05/11/2023	2	IN PERSON
68550	YOUNCE	RAYMOND O						
68550	68550001	BSREC	-	SINGLE	05/31/2019	05/17/2023	2	IN PERSON
68564	BURKETT	JOE HJR						
68564	68564001	BSREC	-	JOINT	06/10/2019	05/09/2023	2	IN PERSON
68597	BREWER	BRANDON						
68597	68597001	BSREC	-	JOINT	07/01/2019	05/09/2023	2	IN PERSON
68636	RATLIFF	SHERRY						
68636	68636001	BSREC	-	JOINT	07/22/2019	05/03/2023	2	IN PERSON
68826	CHILDERS	ASHLEY N						
68826	68826001	BSREC	-	SINGLE	10/14/2019	05/16/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 28

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
68957	FRASURE	VONDA						
68957	68957001	BSREC	-	JOINT	01/09/2020	05/17/2023	2	IN PERSON
69147	POWERS	SHAWN M						
69147	69147001	BSREC	-	SINGLE	05/04/2020	05/09/2023	2	IN PERSON
69153	HAYDEN	KENNETH R						
69153	69153001	BSREC	-	SINGLE	05/06/2020	05/08/2023	2	IN PERSON
69331	BILLIPS	EMMA G						
69331	69331001	BSREC	-	SINGLE	08/11/2020	05/08/2023	2	IN PERSON
69415	GAYHEART	BETTY						
69415	69415001	BSREC	-	SINGLE	10/06/2020	05/16/2023	2	IN PERSON
69501	DANIELS	ETHAN						
69501	69501001	BSREC	-	SINGLE	11/18/2020	05/09/2023	2	IN PERSON
69510	BURKE	PAULETTA						
69510	69510001	BSREC	-	SINGLE	11/24/2020	05/18/2023	2	IN PERSON
69578	HALL	JAMIE L						
69578	69578002	BSREC	-	SINGLE	01/15/2021	05/09/2023	2	IN PERSON
69583	CREECH	STEVEN D						
69583	69583001	BSREC	-	JOINT	01/18/2021	05/10/2023	2	IN PERSON
69714	FIELDS	ANGELA						
69714	69714001	BSREC	-	SINGLE	04/13/2021	05/09/2023	2	IN PERSON
69929	DANIELS	SHARON						
69929	69929001	BSREC	-	SINGLE	08/09/2021	05/15/2023	2	IN PERSON
69948	DANILES	ELIZABETH						
69948	69948001	BSREC	-	SINGLE	08/16/2021	05/08/2023	2	IN PERSON
69987	MCCARTY	JEFFERY L						
69987	69987001	BSREC	-	SINGLE	09/17/2021	05/09/2023	2	IN PERSON
70036	BLEVINS	TONJA K						
70036	70036001	BSREC	-	SINGLE	10/20/2021	05/09/2023	2	IN PERSON
70044	CASTLE	ELISHA						
70044	70044001	BSREC	-	JOINT	10/22/2021	05/03/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 29

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
70052	KEENER JONATHAN							
70052	70052001	BSREC	-	SINGLE	11/01/2021	05/08/2023	2	IN PERSON
70076	WRIGHT WANDA							
70076	70076001	BSREC	-	JOINT	11/05/2021	05/09/2023	2	IN PERSON
70101	SLONE MADISON							
70101	70101001	BSREC	-	SINGLE	11/29/2021	05/10/2023	2	IN PERSON
70201	ASHER ANDREA G							
70201	70201001	BSREC	-	JOINT	02/14/2022	05/08/2023	2	IN PERSON
70326	GREER LARRY							
70326	70326001	BSREC	-	SINGLE	04/18/2022	05/17/2023	2	IN PERSON
70330	SMITH MICHAEL JR							
70330	70330001	BSREC	-	SINGLE	04/20/2022	05/18/2023	2	IN PERSON
70493	PACK JEANNIE							
70493	70493001	BSREC	-	SINGLE	07/20/2022	05/16/2023	2	IN PERSON
70555	GEARHEART NORA							
70555	70555001	BSREC	-	JOINT	08/17/2022	05/10/2023	2	IN PERSON
70622	THOMAS BEVERLY							
70622	70622001	BSREC	-	SINGLE	09/20/2022	05/09/2023	2	IN PERSON
70626	MARLOW ROCHELLE							
70626	70626001	BSREC	-	SINGLE	09/21/2022	05/16/2023	2	IN PERSON
70663	CAMPBELL BRENDA							
70663	70663001	BSREC	-	SINGLE	10/10/2022	05/09/2023	2	IN PERSON
70670	CAUDILL CLYDE							
70670	70670001	BSREC	-	SINGLE	10/11/2022	05/11/2023	2	IN PERSON
80197	HILL DANETTA							
80197	80197001	BSREC	-	JOINT	01/12/2023	05/09/2023	2	IN PERSON
80222	WILLIAMS CATHY							
80222	80222001	BSREC	-	SINGLE	01/24/2023	05/17/2023	2	IN PERSON
80277	HOOVER AARON							
80277	80277001	BSREC	-	SINGLE	02/20/2023	05/08/2023	2	IN PERSON

Big Sandy Rural Electric Coop

Revision: 13958

05/18/2023 9:05:05 AM APPSUITE ANNUAL MEETING HISTORY Page: 30

Customer	Name							
Member	Account	Prov	Voting District	Membership Type	Membership Date	Registration Date	Total Attendees	Voting Method
Voting District:								
80304	MULLINS	ANGELA						
80304	80304001	BSREC	-	SINGLE	02/23/2023	05/09/2023	2	IN PERSON
80338	OSBORNE	JOYCE						
80338	80338001	BSREC	-	SINGLE	03/08/2023	05/11/2023	2	IN PERSON
Totals for Voting District: :			437 Customer(s)	437 Membership(s)			874	Attendee(s)
Voting District: NONE								
14267	SANDERS	SHEILA						
14267	14267004	BSREC	NONE - NONE	BUSINESS JOINT	04/14/1986	05/09/2023	2	IN PERSON
Totals for Voting District: NONE:			1 Customer(s)	1 Membership(s)			2	Attendee(s)
Grand Totals:			438 Customer(s)	438 Membership(s)			876	Attendee(s)

05/18/2023 9:05:05 AM

APPSUITE ANNUAL MEETING HISTORY

Page: 31

PARAMETERS ENTERED

Meeting Name: 2023 ANNUAL MEETING

Format: Detail

Primary Group: Voting District

Secondary Group: None

Sort: Account

Provider: ALL

Voting District: ALL

Membership Type: ALL

Registration Date: ALL

Voting Method: R



Big Sandy Rural Electric Cooperative Corporation

504 11th Street

Paintsville, Kentucky 41240-1422

(606) 789-4095 • Fax (606) 789-5454

Toll Free (888) 789-RECC (7322)

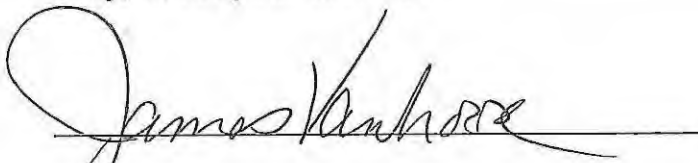
RESOLUTION

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

WHEREAS, Big Sandy RECC is privileged to appoint a Director to the Board at East Kentucky Power Cooperative,

THEREFORE, this Resolution is to state that, with thirty-four years on the BSRECC Board of Directors, that Danny Wallen it has been appointed and unanimously voted upon and resolved as Director to East Kentucky Power Board of Directors for June 2023 through June 2024.

UNANIMOUSLY APPROVED by the Board of Directors this 18th day of May, in the year of 2023.


Secretary James Vanhoose



**Big Sandy Rural Electric
Cooperative Corporation**

504 11th Street
Paintsville, Kentucky 41240-1422
(606) 789-4095 • Fax (606) 789-5454
Toll Free (888) 789-RECC (7322)

2023 Annual Meeting Resolution 2024

RESOLUTION

WHEREAS, Article III, Section 1, of the Bylaws of Big Sandy Rural Electric Cooperative Corporation requires the Cooperative hold an Annual Meeting of Members; and

WHEREAS, Article III, Section 1, of the Bylaws specify the meeting be held between May 1 and October 1 each year.

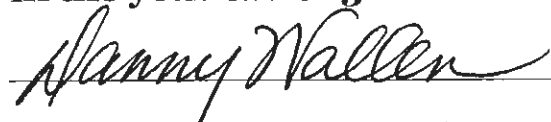
NOW THEREFORE, be it resolved that the Big Sandy Rural Electric Cooperative Corporation 2024 Annual Meeting of Members be held:

AT: BIG SANDY RECC HEADQUARTERS, PAINTSVILLE, KY

DATE: May 16, 2024

TIME: 10:00 a.m. BUSINESS MEETING

APPROVED by the Board of Directors this 25th day of MAY, in the year of 2023.



Chairman Danny Wallen



Secretary James Vanhoo

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

83rd ANNUAL MEETING OF MEMBERSHIP

Big Sandy RECC Headquarters (Virtually), Paintsville, KY

MAY 18, 2023

Call to order: Chairman Danny Wallen greeted the Facebook Live audience and called the 83rd Annual Meeting of the Membership to order at 10:00 a.m.

Invocation: Chairman Danny Wallen asked Director James Vanhooose to give the Invocation.

FIOB: Transfer of the Chairman for the Meeting

At this time, Chairman Danny Wallen turned the meeting over to President & General Manager Bruce Aaron Davis to serve as Acting Chairman for the Meeting.

NIOB: Report of Quorum

Mr. Davis announced that **438** members had registered for their Annual Meeting, therefore, we do have a quorum.

NIOB: Resolution of Time and Place of Annual Meeting

Mr. Davis stated that we have a Resolution that was approved by the board on May 26, 2022, stating the 2022 Annual Meeting would be held at the Main Headquarters of Big Sandy RECC in Paintsville, KY on Thursday, May 19, 2022 during the daytime. Mr. Davis read the Resolution.

NIOB: Reading of the Official Notice of Meeting

The Official Affidavit of Mailing was read by Mr. Davis, stating this notice is in accordance of the requirements of the Cooperative's Bylaws.

NIOB: Reading of Minutes of Meeting

Mr. Davis addressed the audience regarding the reading of the 2022 Annual Meeting minutes. Motion to dispense of the reading of the minutes was approved by a motion from member Alisha Williams and seconded by member Megan VanHoose. All votes were favorable. The minutes from the 2022 Annual Meeting are officially secured with a motion from members Sissy Fitch and Alisha Williams.

NIOB: Introduction of Board of Directors, General Manager

Mr. Davis addressed the membership, introduced himself, then stating it was his pleasure to introduce our Board. He stated he has been at the coop over twenty years and he's never seen a board quite like them. They have such dedication and commitment; every decision they make and every conversation they have is all about the best for the members.

District #1 Danny Wallen, District #2 Jim McKenzie, District #3 Velma May, District #4 James Vanhooose, District #5 Gary Francis, District #6 Greg Davis and District #7 Jason Holbrook.

NIOB: New Business

Manager's Report

President & General Manager Bruce Aaron Davis addressed the audience and stated he appreciated the member's attendance. Mr. Davis stated that 2022 was definitely challenging, as was 2021, and of course 2020 (Covid). It all has changed our atmosphere and the way we do business. But the changes we've had have caused us to adapt to those changes. Big Sandy is still working hard to be dependable and reliable. Big Sandy employees have worked 170,982 ½ hours since our last Lost Time Accident on 8/30/2021. Safety is first with Big Sandy. We want everyone who comes to work each morning, to go home at night. We watch out after each other. We cut 60 miles of right-of-way and sprayed 249 miles. Our financial status is stable. We have a 2.6% blended loan rate, TIER of 1.63 with a 2-year TIER of 2.19% and our debt service coverage is 2.10, 2.20 for the 2-year. Our equity is 19% and we have been self-sufficient. Regarding our Inventory report: counting what materials go in and what materials go out; our inventory accuracy is .02%, which is great. Mr. Davis continued saying that we do Member Service Surveys and we have a 9.9/10 rating from our members. The Big Sandy employees rating is 3.9/4, so apparently our employees are happy and satisfied working at Big Sandy RECC.

Mr. Davis said that we've had successes, but however, we've still had challenges. Inflation! Fuel, food, everything we touch has increased! Go to the grocery store or get fuel for your vehicle and you'll see that costs have doubled and sometimes tripled. But we are working hard to keep the costs contained. We must provide affordable, reliable service to our members.

We have a workforce who is dependable and reliable; and we strive to retain our workforce and attract good qualified people that will take care of the membership.

When addressing some of the challenges we have faced this year, stating that it has been a windy year is putting it lightly. Mr. Davis stated that we have had five different, significant windstorms:

February 9th, February 15th, March 3rd, March 24th and April 1st.

With the March 3rd windstorm, the Big Sandy workforce rose to the challenge and got the power back on! The March 3rd windstorm was the biggest. We had 21 poles broken, 10 miles of line down, we had 64 workers (with the 6 mutual aid coops assisting) and at the beginning we had 5400 members without power. With all this, the workforce had the power restored in 72 hours! Mr. Davis said he couldn't be more proud and thankful for our workforce and the coops who continue to have the spirit of a coop.

Mr. Davis then addressed the Big Sandy Board. Our board works for you, the members, they have your best interest in mind with all of their decisions.

Mr. Davis concluded his report stating he appreciates our membership and your support more than you'll ever know. Our goal for the membership is to provide safe, affordable and reliable power and we focus on this to accomplish these goals.

NIOB: Unfinished Business

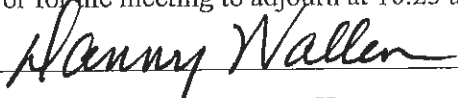
Continuing with the agenda, Mr. Davis asked if there was any unfinished business to address. Hearing no comments at all, he continued with the agenda.

NIOB: Other Business

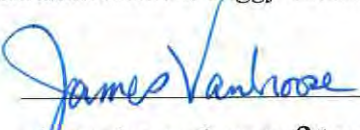
Mr. Davis looked to the audience for any other business to discuss. Hearing no comments, he reported to the membership that at 1:00 P.M. the Board would be handing out buckets and bulbs at the Main Office in Paintsville and at the Mountain Arts Center in Prestonsburg. This will be concluded at 3:00 P.M.

NIOB: Adjourn

With all items addressed on the agenda, Mr. Davis asked the audience for a motion to adjourn. Hearing a motion to adjourn from member Sissy Fitch and a second from member Peggy Collins; all votes were in favor for the meeting to adjourn at 10:25 a.m.



Chairman Danny Wallen



Secretary James Vanhooze

ANNUAL MEETING

MAY 18, 2023

PRIZE DRAWING WINNERS

WALMART \$100 GIFT CARDS

- | | | |
|---------------------|-------------------|--------------------|
| 1) Donald Bentley | Member # 6982001 | David, KY |
| 2) Paul S. Porter | Member # 38758002 | Prestonsburg, KY |
| 3) Pauline Shepherd | Member # 51124001 | Banner, KY |
| 4) Karen Ratliff | Member # 5501501 | Staffordsville, KY |
| 5) Phil Collins | Member # 52915001 | Van Lear, KY |

LOWES \$100 GIFT CARDS

- | | | |
|---------------------|-------------------|------------------|
| 1) Sandra Frasure | Member # 34013001 | Prestonsburg, KY |
| 2) Carla L. Davis | Member # 52235002 | Prestonsburg, KY |
| 3) Roxanna Akers | Member # 64916001 | Flat Gap, KY |
| 4) Billy Barton | Member # 57133001 | Boonscamp, KY |
| 5) Arthur Scarberry | Member #1767001 | River, KY |

\$100 CASH PRIZE

Winson Slone #17816001	Blue River, KY
------------------------	----------------

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

APRIL 27, 2023

Call to order: Chairman Danny Wallen called the meeting to order at 12:30 P.M.

Invocation: Spoken prayer requests were given and then Director Jim McKenzie gave the invocation.

Quorum: Those present today were the following: Chairman Danny Wallen, Vice Chairman Greg Davis attended virtually, Velma May, James Vanhooose, Gary Francis, Velma May, General Manager Bruce Aaron Davis, VP of Operations Jeff Prater, Line Superintendent Kirby Castle, IT & Billing Manager Adam Ferguson, Accounting Manager Robin Slone, Executive Assistant & HR Director Judy McClure and Member Services Manager Natasha Wiley. Dustin Hammonds attended briefly. Prestonsburg Mayor Les Stapleton and Deputy Brad Caldwell were present to receive a donation.

FIQB: Approve Changing of Time of April 27, 2023 Board Meeting to 9:00 a.m.

Chairman Danny Wallen addressed the board for approval to change the start time of this April 27, 2023 regular board meeting. James Vanhooose made a motion and Greg Davis seconded. All votes were unanimous.

NIOB: Safety Moment

GM Davis addressed the board to give the Safety Moment our Loss Prevention Manager Kraig Shireman had given. “**Driving and Texting**” was the subject. GM Davis spoke about driving safely and not texting or looking thru your cell phone while driving. If you must text, pull over in a safe location or have the passenger (if one) to be the ‘designated texter’.

NIOB: Employee Recognition Award

GM Davis explained to the board that he wanted to give the Employee Recognition Award while in the auditorium with all the employees because the award is going to Custodian **Brooke Lemaster**. He stated that Brooke has always stepped up to offer help in all our situations. She is very dedicated to Big Sandy.

NIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the March minutes as prepared. Hearing no objections, changes, additions or other; Chairman Wallen said the minutes would stand as prepared.

NIOB: Introduction of Prestonsburg Mayor Les Stapleton and Deputy Brad Caldwell

At this time, GM Davis introduced Prestonsburg Mayor Les Stapleton and Deputy Brad Caldwell. They were in attendance to receive a donation to the Floyd County policemen, so they can attend the **National Law Enforcement Officers Memorial** dedication to their fallen policemen: **Deputy William Petry, Captain Ralph Frasure, Officer Jacob Chaffins and K-9 Officer Drago**. The money donated will help to provide the funds for all law enforcement personnel to go to Washington, D.C. for the induction of these fallen officers to the memorial. GM Davis presented a check to Mr. Stapleton in the amount of **\$5000.00**. The Union IBEW #317 donated \$1500, East Kentucky Power Cooperative donated \$1500 and Big Sandy RECC donated \$2000. They were so appreciative of this donation.

NIOB: EKPC Report

Chairman Danny Wallen addressed the board with his report from East Kentucky Power Cooperative. Mr. Wallen mentioned they watched a training video highlighting “SPARK”: Support, Prospective, Attitude, Respond to de-escalation and Knowledge.

The financials reveal a \$1.7 million in margins and 21.8% in equity.

Mr. Wallen said they stated the 2023 EKPC Annual Meeting could have full attendance; which meant everyone could attend. GM Davis stated that he wanted to take VP of Operations Jeff Prater.

Mr. Wallen also mentioned that the governor put a ‘stay’ on coal-fired plant closings.

NIOB: KEC Report

Director Greg Davis stated that they didn’t have a board meeting at KEC, but next month they will on May 16th. Mr. Davis did mention that the governor declared the wind storms as disasters.

NIOB: Attorney Report

Attorney Mike Schmitt addressed the board stating that we have two lawsuits in progress. Mr. Schmitt said that these two companies have until mid and late next week to pay Big Sandy what is owed and if they do not, the lawsuits will go before the judge for judgement. Probably what could happen, is the judge would order that their cable pole attachments be removed from our poles. He said we hope it doesn’t get to that point, but that would be up to the cable company owners.

Attorney Schmitt also mentioned a subpoena from Rochester, NY, we received thru the mail. This mail requested Big Sandy RECC to email or mail any and all records, copies, safety items and etc. that we purchased from Safety Supply Center. If we comply with this order, no one would need to attend in person. Big Sandy will send everything we have regarding this matter as directed.

NIOB: Manager’s Report

GM Davis began his report with the **Safety Report**.

Big Sandy employees have worked 164,679.50 hours since our last Lost Time Accident on 8/30/2021. We have had a couple of reported accidents; sprained ankle and sprained elbow, but neither caused any lost time. Operations worked 105 – 811 locates. All inspections were completed.

Financial Report – Accounting Manager Robin Slone gave the accounting report for the month. We had \$ (148,033) margins for March. Our cash flow year-to-date is at \$191,700 and the cash cushion has a balance of \$4,090,339. The forecasted margin loss is \$ (477,778). We sold 10.5 million kWh less than budgeted for year-to-date, but we sold 413,378 kWh more than budgeted for March. We currently have a 2.9% blended loan interest rate. Our TIER year-to-date is .29, with 1.52 for the 2-year average. Our debt service coverage is 1.52 year-to-date and a 2-year average is 1.86. Our equity is 20%, with EKPC it is 45%.

Operations – Line Superintendent Kirby Castle reported his year-to-date service, construction and retirements to the board, as sent in the board packet.

Reliability – Kirby continued by reporting the areas our men have been working to make reliability better. On Kizer Road on Route 80 we are working on reconducting, Holly Bush, Spurlock; we are working on reconducting and relocating. Jeff said that we are having a lot of issues there, so we are

trying to improve that area for reliability. Reconducting and relocation work is also being done in the following areas: Still House Hollow, Ulysses; Battle of Middle Creek and at the Garrett Volunteer Fire Department.

At this time, GM Davis presented a slide regarding the **wind storms** we have had this year. February 9-11 costs were \$25k, 2-15/2-19 storm cost \$30k (but is a FEMA event), March 3rd cost \$600k (major FEMA event), 3-24/3-26 storm cost \$40k (was not declared a FEMA event) and 4-1 event cost \$300k (FEMA event). GM Davis stated that the financial impact is tremendous but FEMA helps greatly. FEMA reimburses 87%. Each event will probably be paid separately by their assigned numbers.

Outages – VP of Operations Jeff Prater reported all the Outage reports. The most outages by minute revealed Martin County with 575,795; by cause: maintenance at 83.6% (wind blowing trees on the lines), if trees break the pole, weather is the cause. If poles, trees, or conductors are damaged, all are classified outages under maintenance. Jeff explained the differences of a weather event or maintenance when assessing the category. We need to re-think some of these. Jeff said a lot of sub-categories reveal the true reason of the outage. Jeff will study closer on this.

Right-of-Way – Jeff Prater gave the ROW reports for March. We spent more on the Bid Work (\$126,259) than any other category. Our total spending on ROW thru March was \$219,478. R&H Contracting cut 1.5 miles costing the coop \$7000, Faith Tree Services cut 2 miles costing \$16,897; totaling an average \$8,862 per mile. GM Davis stated the budget was at \$1,060,000 and we had planned to bump up another \$500,000. This shows that we need that other crew.

Reliability – Jeff continuing with reports. Crews are working on Daniels Creek of Route 3 and Pyramid on Route 850.

IT Report – Adam Ferguson, IT & Billing Manager gave his report of activities for the month. Chairman Wallen asked Adam what his opinion was about the transition to NISC. Adam answered that it had been a task but everyone was working hard to get thru it and trying to understand the program better. Chairman Wallen also asked what the computer desktop change outs meant. Adam explained that there are guidelines as to when computers are to be updated or changed out. Adam keeps a list of all computers and when they are installed and need replacing. Adam also listed his work with the Foothills substation fiber updates.

Billing Report – Adam continued by giving the Billing (Cash register) totals for the month. All avenues of monies received were down except the Online avenue. The comparison between automated and employee resulted in automated at 56.1% and employee at 43.9%.

Member Services – Member Services Manager Natasha Wiley gave her report of activities as given in her board report. Natasha also talked about the Lineman Scholarships that Big Sandy presents. These three scholarships will be presented at our Annual Meeting virtually thru FB live on Thursday, May 18, 2023 at the main office at 10:00 a.m. From 1:00 -3:00 P.M. everyone will then help hand out the buckets and bulbs. Recipients in Johnson County will receive theirs at the BSRECC main office and in Floyd County, bucket with bulbs will be given out at the MAC. The drawings (online registration) for door prizes will be drawn via FB live immediately after the business meeting.

Member Satisfaction Surveys – GM Davis reported the totals of the Member Satisfaction Surveys, of which, all averaged 9.9. The Facebook recommendation rating was 4.3/5. The preferred method to receive Big Sandy information was still thru the mail at 69%. Those interested in receiving the Kentucky Living magazine more often was 44% answering yes and 56% no. This survey total goes back and forth.

Governance & Strategic Issues – GM Davis addressed the board, reporting his activities for the month. GM Davis told the board that we had the 5-year Strategic Plan updated and he has copies for everyone to take home. Regarding the facility maintenance, GM Davis informed the board that the fencing surrounding the main office is now completed and the landscaping has been refreshed. The June 22nd board meeting and Strategic Retreat will be completed focused on our Main Office renovations. GM Davis informed the board that he signed the contract to put all options together in a presentation.

Workforce Update – GM Davis reported that our workforce remains stable with 43 employees; 40 full-time, 3 part-time; 19 Union and 24 Non-Union. We have 23 retirees. We have not had any Union grievances and the morale is high.

Meetings & Relationship Building – GM Davis reported to the board his meetings for the month. Of special interest, our 2023 Legislative Luncheon. It was probably the best one we've ever had. Even people at other coops were talking about what a good meeting we had. Also, Kent Chandler, Chairman of the Ky PSC stayed afterwards and talked with Jeff Prater and GM Davis. GM Davis said that Kent expressed his concerns of our trials and he now understands the coops better. He cares about our well-being. Kent told Jeff and GM Davis that the PSC needs funding to employ quality people. They continuously have a turnover of employees. Just when they are trained, they are seeking other job opportunities for better pay.

GM Davis also mentioned that Dr. King and Rachelle Burchett from BSCTC attended the Legislative Luncheon and talked about the connection Big Sandy has with the Lineman School and shares our focus. They also presented a handout that showed the revenue that has come out of the Lineman School; and in most cases, they are spending their money here in our area. Even if the men are not getting to work and live here during the week, when they come home on the weekend, they are coming back to our communities.

GM Davis listed all of those who attended and said he feels it was an important meeting because we must build bridges, communicate and join together.

NIOB: Big Sandy Committee Reports

Finance Committee – Robin Sloue

Robin stated that they had their meeting on March 22, 2023. Their meeting was mostly routine, as to what their specific job was, looked at calendars for scheduling of meetings and reviewed policies that related to the subject of accounting of Big Sandy. Robin also mentioned that they still need a board member to sit on this committee.

Safety & Security Committee – Adam Ferguson

Adam reported to the board that they had their meeting on March 28, 2023. They reviewed the Red Flags Rules, Cyber security, scan cards and cameras. They discussed possibly having an active shooter drill and the CPR training will be scheduled by Craig Shireman.

Member Outreach Committee – Natasha Wiley

Natasha informed the board that they had their committee meeting on April 26, 2023. This was their first time ever meeting, due to Covid. They established a Secretary, Dustin Hammonds. They discussed in detail all avenues of Storm Communications and talked about improvements of any kind. Considered FB post of estimated times of restoration, which has a lot of debate whether or not to post those. We have outage texting but considered email or an IVR call to those members affected. They discussed Rate Case

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Willie Johnson	Cody Michael Kirk (Executor)	\$ 1140.54
Jackie Samons	Deborah Samons (Spouse)	\$ 141.84
Arthur Castle	Paul Castle (Executor)	\$ 1357.01
Sandra Kaye Smith	Ronald Smith (Spouse)	\$ 461.86
Charlie King	Diana Bowen (Legal Representative)	\$ 313.05
Donald Shepherd	Kimberly Shepherd (Spouse)	\$ 412.88
Jim Guess	Kathleen Guess (Spouse)	\$ 191.19
Merlon DeRossett	Donald DeRossett (Executor)	\$ 701.66
Joe Holbrook	Carol Holbrook (Spouse)	\$ 82.80
*Eunice Christine Burgess	Caron Elizabeth Kestner (Admin.)	\$ 104.94
*Magdalene Burton	Brenda C. Sparks (Executor)	\$ 30.77
*James Bradley Burton	Brenda C. Sparks (Executor)	\$ 2.25
*Kenneth Auxier	Wanda June Auxier (Spouse)	\$ 466.06
*Howard King	Howard C. King (Legal Rep)	\$ 321.81
*Warnie Allen	Paula Allen (Spouse & Admin.)	\$ 617.24
TOTAL		\$ 6,345.90

***These were added after emailing of the board packet on 4/21/23**

NEW MEMBERSHIP REPORT

MARCH 2023

84 NEW MEMBERS

Ballard Slone	188 Jack Arnett Branch	Prestonsburg, KY
Edna Preston	717 Chad Tackett Hollow	Williamsport, KY
James Sherman	628 Hollybush Branch	Prestonsburg, KY
Kendra Standifer	2029 Ky Rt 172	Staffordsville, KY
Floyd Williams	1009 Maple St.	Paintsville, KY
Ralph Ooten	2452 Rockcastle Rd.	Inez, KY
Kelli N. Nelson	Location # 875013	Floyd County
Stacy Goble	51 Winchester Rd.	Hueysville, KY
Edith C. Hyden	1035 Greasy Branch	Hagerhill, KY
Stephanie M. Hall	19393 Hwy 1098	DeCoy, KY
Nancy P. Slone	419 Sally Stephens Br.	Prestonsburg, KY
David G. Hoover	5380 Ky Rt 850	Prestonsburg, KY
Christopher A. Omer	160 Swamp Br. Rd.	Paintsville, KY
James A. Tiller	1073 Castle Branch	Inez, KY
Daniel A. Pierson	4376 Ky Rt 302	Stambaugh, KY
Cassie Carter	1098 Ky Rt 3	Inez, KY
Kathy Gilbert	104 Martin Childers Dr.	Thelma, KY
Wesley S. Dickerson	11 Tobacco Rd.	Sitka, KY
Robert L. Meade, II	141 Dogwood Lane	Wittensville, KY
Cora L. Picklesimer	1884 Ky Hwy 201	Sitka, KY
Jamie L. Hall	1809 Ky Rt 3214	Flat Gap, KY
Laura Jude	39 Pennington Townhouse Apt	Prestonsburg, KY
Will Terry	2311 Hwy Junction 2029	Hueysville, KY
Harles Watts	P. O. Box 92 (New Loc)	Hindman, KY
Christa M. Ogle	200 Rose Rd.	Keaton, KY
Tiffany Duff	192 Hinkle Valley Rd.	Inez, KY

John Klocko	3334 Trace Creek Rd.	Paintsville, KY
William Robbins	42 Franklin Corner	Prestonsburg, KY
Sabrina Maynard	15 Red Bud Rd.	Tomahawk, KY
Maranda Jarrell	335 Stumbo Subdivision	Prestonsburg, KY
Brian Wallace	414 Mays Branch	Prestonsburg, KY
Darlene Young	215 Jack Arnett Branch	Prestonsburg, KY
Lisa Tackett	3629 Ky Rt 172	Volga, KY
Ashley Baldwin	Lot 15 Ramey Br. Trailer Crt.	Staffordsville, KY
Pamela Jenkins	5947 Ky Rt 1092	Flat Gap, KY
Suzanne Willmon	527 L. Green Rd.	Stambaugh, KY
Brandy Castle	281 August Circle, Apt 43	Lowmansville, KY
Angela Johnson	4260 US Hwy 460, Lot 16	Staffordsville, KY
Jonny L. Haney	346 Banjo Branch	Paintsville, KY
Denise Smith	6167 Main St. Apt 18	Thelma, KY
Nathan Jarrell	138 Slick Branch	Prestonsburg, KY
Kathlene Guess	1735 Right Fk. Bull Creek	Prestonsburg, KY
Shane Slone	41 Patch Lane	Prestonsburg, KY
Katie Short	117 Stoney Brook Drive	Van Lear, KY
Austin Curnutte	845 Dickie Town Rd.	East Point, KY
Michael McKenzie	8542 Ky Rt 1092	Keaton, KY
Angela Smith	242 Riverview Dr. Apt C8	Thelma, KY
Joyce Osborne	30 Windy Brook Lane	Banner, KY
Steven Handshoe	3546 Laurel Fk. Rd.	Hueysville, KY
Skylar Waszli	70 Martin Childers Dr. Apt 7D	Thelma, KY
Angela Blair	960 Upper Twin Branch	Hagerhill, KY
Dusty Hamilton	3916 Ky Rt 581	Tutor Key, KY
Sandra May	242 Riverview Dr. C7	Thelma, KY
April Slone	202 Jack Arnett Branch	Prestonsburg, KY
Deborah Samons	150 Left Fk. Shepherds Br. Rd.	Prestonsburg, KY
Ashley Powers	6167 Main St., Apt 10	Thelma, KY

Everett Turner	226 Phillip Cove Hollow	Tomahawk, KY
Bryston Conley	9 Conley Road	Oil Springs, KY
Jessica Sparkman	1520 Left Fk. Bull Creek	Prestonsburg, KY
Willie Shepherd	7616 State Rd. Fk.	Prestonsburg, KY
Carol Holbrook	780 Left Fk. Bull Creek	Prestonsburg, KY
Pamela Martin	79 Ousley Drive	Eastern, KY
Antonio Cooper	Pennington Townhouse Apt 1	Prestonsburg, KY
Trenton Estep	265 Patterson Creek	Flat Gap, KY
Tommy Messer	2349 Rockcastle Rd.	Inez, KY
Taylor Waszil	54 Buell Williams Rd.	Sitka, KY
Matthew Fletcher	554 Big Branch Bull Creek	Prestonsburg, KY
Oldrich Sipal	2891 Ky Rt 469	Keaton, KY
Linda Hamilton	2611 Ky Rt 581	Tutor Key, KY
Courtney Pruitt	9451 Ky Rt 1428	Martin, KY
Hattie Smith	151 Dogwood Lane	Allen, KY
Megan Salyer	996 Stonecoal Rd.	Flat Gap, KY
Victoria Moon	24 Martin Childers Dr. Apt 10H	Thelma, KY
Dustin Crisp	2175 Left Fk. Abbott	Prestonsburg, KY
Michael Matthews	58 Ashley Drive	Van Lear, KY
Joshua Prater	22 Martin Childers Dr. Apt 9C	Thelma, KY
Jeana Ratliff	161 Walker Hill	Staffordsville, KY
Dorothy Fletcher	307 Wildcat Branch	Tomahawk, KY
Adam Warren	732 Meek Street	Van Lear, KY
Jordan K. Chandler	6813 Ky Rt 850	Prestonsburg, KY
Leigha Risner	59 Short Street	Thelma, KY
Darlene Fulford	101 Martin Childers Dr. Apt. 6A	Thelma, KY
Lakisha Stevens	497 Woodland Hills	Prestonsburg, KY
Misty Fletcher	10669 Ky Rt. 114	Prestonsburg, KY

WRITTEN OFF ACCOUNTS

34 Accounts Totaling: \$17,377.99

January 2, 2023 Thru February 6, 2023

Alicia K. Blevins	6167 Main St. Apt #20	Thelma, KY	1/31/23	\$ 235.95
Pamela Cantrell	584 Browns Fork	Lowmansville, KY	1/17/23	\$ 506.91
Walt E. Carroll	84 Lafferty Conn Est.	Martin, KY	1/16/23	\$ 516.78
Ethel Castle	11135 Ky Rt 172	Flat Gap, KY	1/10/23	\$ 6.12
Andrew W. Chaffin	P. O. Box 1211	Inez, KY	1/17/23	\$ 56.37
Kisha Collins	104 Martin Childers Dr.	Thelma, KY	1/17/23	\$ 286.63
Jarrid Combs	387 Baker Br.	Tutor Key, KY	1/24/23	\$ 240.77
Courtney Cook	104 Martin Childers Dr.	Thelma, KY	1/11/23	\$ 1.01
Kaci R. DeLong	242 Riverview Dr. C7	Thelma, KY	1/18/23	\$ 102.88
Debra J. Dixon	171 Rabbit Ranch Rd.	Lowmansville, KY	1/04/23	\$ 76.86
Anna L. Hall	1611 Hwy 23	Lowmansville, KY	1/16/23	\$1088.59
Christopher M. Honeycutt	1628 Franks Crk.	Flat Gap, KY	1/16/23	\$2126.31
Melissa D. Howard	3926 Ky Rt 172 Tr. Pk.	Flat Gap, KY	2/06/23	\$ 388.62
Evelyn Hunt		Lowmansville, KY	1/17/23	\$ 165.13
Jason E. Kendrick	467 Johnson Fk. Rd.	Martin, KY	1/17/23	\$ 552.13
Jennifer Marsillett	937 Dodson Branch	Prestonsburg, KY	1/16/23	\$1383.39
Rebecca Minix	6292 Ky Rt 114, Lot 4	Prestonsburg, KY	1/10/23	\$ 155.57
Katrina L. Mollett	159 Buttermilk Br.	Boonscamp, KY	1/17/23	\$ 49.30
Kimberly D. Moore	480 Blue River Br.	Blue River, KY	1/04/23	\$ 893.94
Norma J. Moore	114 Nelson Br. Rd.	Lowmansville, KY	1/16/23	\$1240.18
Dawn L. Monman	1906 Ky Rt 1145	Paintsville, KY	1/17/23	\$ 147.15
Shawn Murphy	109 Cracker Bottom	Martin, KY	1/04/23	\$ 92.15
Nevondia Price	P. O. Box 224	Lowmansville, KY	1/30/23	\$ 206.62
Savannah Ramey	43 Pennington TH	Prestonsburg, KY	1/17/23	\$ 677.49
Thomas A. Ross	3028 Ky Rt 404	Blue River, KY	1/17/23	\$ 239.33
Lakin Salisbury	31 July Drive	Lowmansville, KY	1/17/23	\$ 44.76

Eddie Sammons	31 Left Fk. Dobson Br	Prestonsburg, KY	2/06/23	\$ 107.35
Stephanie Sexton	3629 Ky Rt 172, Lot 6	Flat Gap, KY	1/16/23	\$ 31.31
Derick Shepherd	711 Calf Branch	Prestonsburg, KY	1/04/23	\$ 296.46
Liza Sisco	P. O. Box 102	Eastern, KY	1/17/23	\$ 500.87
Donna Stone	P. O. Box 566	Wittensville, KY	2/06/23	\$1228.72
Delbert A. Sweeney	101 Martin Childers Dr.	Thelma, KY	1/17/23	\$ 245.56
Paul Varney	4406 Abbott Crk. Rd.	Prestonsburg, KY	1/16/23	\$ 958.54
Joshua Vick	820 Open Fork Rd.	David, KY	1/19/23	\$2528.24

Communications, if any should be given. They developed a streamlined Donation Process. They also discussed the vision and future of the Member Outreach Committee.

Governance Committee – Jeff Prater

Jeff reported to the board that we reintroduced our committee members and went over the Charter/purpose of the committee. We discussed Outdoor Lights and who has the authority to order one and what the tariff states that is required of the cooperative. We also reviewed the Red Flag Rules ‘policy’ that the Safety & Security Committee gave to us. It was decided to send it back to be rewritten in more of a policy format and potentially use their draft as an attachment of procedures. We reviewed the Policy #100-055; Insurance & Benefits. In order for the policy to read the same as the Adoption Agreements of each retirement plan; the words: “job title” should be replaced with “classification” of union or non-union. Jeff explained that since this is a board decision, we could ask that this decision be addressed now for board approval. **Chairman Danny Wallen** asked the board for motions to approve this change. James Vanhooose made the motion and Gary Francis seconded it. All votes were unanimous.

NIOB: Informational Items

Big Sandy Forestry, LLC Update

GM Davis addressed the board to give an update on Big Sandy Forestry, LLC. After seeing the results of the ROW production and costs for the month, GM Davis feels we should be moving towards starting the process of purchasing the equipment we need for the Forestry. Jeff and Kirby have been looking and J. J. Kane is a good option and also a shop in Indiana has a truck, Jeff said. After we secure the equipment, we would start taking applications to hire the people.

NIOB: New Business

Appoint Voting Delegate & Alternate for EKPC Annual Meeting

The EKPC Annual Meeting will be held on June 13, 2023 at the EKPC Headquarters. Big Sandy needs to appoint a voting delegate and an alternate for the business meeting. It was decided to appoint Gary Francis as voting delegate and Velma May as alternate by the motions of James Vanhooose and Jim McKenzie. All votes were unanimous.

NIOB: Other Business

Capital Credits

Attorney Mike Schmitt reviewed all fifteen applications for Capital Credit refunds and stated they are in order for payment. Velma May made a motion to approve and James Vanhooose seconded the motion. All votes were favorable.

New Membership Report

Gary Francis asked about what makes up this New Membership report. We know it is people moving from one place to another and also members passing away and therefore creating a new member if they have a surviving spouse. Could this report be separated? At this time, it cannot, because in reality, they

all are considered new members. He was just curious as to how many are actually 'new members' maybe moving into our area. Chairman Danny Wallen asked for a motion to approve and Gary Francis made that motion. Jim McKenzie seconded and all votes were favorable.

Written Off Accounts

Chairman Danny Wallen asked for motions to approve the Written Off Accounts. James Vanhooose had some good questions about members who are listed on the Written Off Accounts that are known to be deceased. Discussion was held about seeing if the deceased had any Capital Credit refunds that could be applied for and paid towards the written off account. The most common way to catch some of these accounts would be on the front line when Customer Service Reps answer the calls from family or friends inquiring about the electric bills of any deceased members. Also, large balance accounts were discussed and GM Davis explained that these are accrued during the coldest months. A motion to approve was made by James Vanhooose and seconded by Jim McKenzie. All votes were favorable.

Per Diem and Mileage

Jim McKenzie made a motion to approve the Per Diem and Mileage. James Vanhooose seconded and all votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen addressed the board for a motion to move into Executive Session at 11:02 a.m. Motions were made by Velma May and Jim McKenzie. All votes were favorable.

With all items discussed, Chairman Danny Wallen looked for a motion to adjourn from the Executive Session at 11:29 p.m. James Vanhooose made a motion and Gary Francis seconded. All votes were favorable.

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other items to discuss; hearing none, he stated the regular board meeting would adjourn at 11:30 a.m.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

MARCH 23, 2023

Call to order: Chairman Danny Wallen called the meeting to order at 12:30 P.M.

Invocation: Director James Vanhooose gave the invocation after hearing spoken prayer requests.

Quorum: Those present for today's meeting were the following: Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose (via Zoom), Velma May, Jason Holbrook, Jim McKenzie (via Zoom), Gary Francis, Attorney Mike Schmitt, General Manager Bruce Aaron Davis, Sandra Shepherd, Jeff Prater, Robin Slone, Kirby Castle, Adam Ferguson, Judy McClure and Natasha Wiley. Auditor Travis Frick with Jones, Nale & Mattingly PLC, was in attendance to give the auditor's report for approval. Lisa Arms was present because she was the Employee of the Month recipient.

Safety Moment: GM Davis addressed the board with the safety moment about grass cutting. Everyone should be careful when cutting grass and should pay attention to the blowing of grass, especially next to a roadway. Motorcyclist could be in danger if a lot of cut grass was blown into their path, causing an accident. Director James Vanhooose then asked to give another safety moment. James addressed the board with his safety topic of watching what you say, thinking out loud...be considerate of other's feelings. Especially in these days of technology, you never know who might hear things you didn't intend on them hearing.

Employee Recognition Award: GM Davis addressed the board announcing that **Lisa Arms** is our Employee of the month recipient! GM Davis bragged about Lisa working with the new software system, which is very difficult to learn. He said she had actually 'took the bull by the horns' and worked with Stacy Rice to make working with the new system easier. He commended Lisa of all her work and dedication over the years and awarded her with a certificate and a gift card. Everyone appreciates Lisa very much.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the February board meeting minutes as prepared. Danny stated that everyone received their minutes to review and asked if there were any changes, corrections, additions, etc. Hearing none, Chairman Wallen stated the minutes would stand as prepared.

NIOB: Audit Report

Travis Frick with Jones, Nale & Mattingly respectfully introduced himself and mentioned Alan Zumstein, who is still helping, as he continues to try and retire. He addressed the governing board of Big Sandy RECC with the audit for 2022. Each board member had a copy of the complete Report of the Audit of the Financial Statements for their review. Mr. Frick spoke to the board, stating the professional standards require that the auditors provide the governing board with information about their responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of their audit. Professional standards also require that we communicate to you the following information related to our audit. Mr. Frick continuing saying that the financial statement disclosures are neutral, consistent and clear. Mr. Frick also reported that in their opinion, the financial

statements referred to present fairly, in all material respects, the financial position of Big Sandy RECC as of December 31, 2022 and 2021 and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Mr. Frick mentioned a couple of times that Big Sandy's employees were good with communicating with them. Mr. Frick reported one audit adjustment; that we had no recorded leases, but we do: the Prestonsburg office that we lease. He stated this is an asset and a liability; and said, why is this significant? Mr. Frick stated that it is not, but RUS needs this recorded. Everyone understood. Mr. Frick asked the board if they had any questions. Chairman Danny Wallen addressed the board and asked if anyone had any questions or comments for the board. Hearing none, Chairman Wallen asked for a motion to approve the Audit as prepared. Jason Holbrook made a motion to approve and Gary Francis seconded. All votes were unanimous with no discussion. Motion carried.

NIOB: EKPC Report

Chairman Danny Wallen gave his report from East Kentucky Power Cooperative. Financial reports revealed \$8.7 million in margins below budget, due to mild weather. Equity is at 21.5%. Mr. Wallen stated they had approved plans on replacing aging infrastructure. But the worry is that RUS might not loan any more money for coal projects, and only loan for gas projects. GM Davis said that RUS is our primary lender.

GM Davis mentioned the winter storm (Elliott) that happened during Christmas. Stating the residential electric heating was the primary driver of a 44% increase in residential energy use compared to previous peak usage. The storm happened rapidly; encompassed the full-service territory, which reduced the diversity of load because of system -wide heating needs. The wind chill added an estimated 145 megawatts of load to the peak.

GM Davis also mentioned that East Kentucky's Mary Jane Warner, Senior VP of Engineering & Construction is retiring. She was a friend to us.

NIOB: KEC Report

Vice Chairman Greg Davis attended the KEC board meeting via Zoom. Greg talked briefly about the wind storm, where over 500 men were called out to restore power all over Kentucky. Greg informed the board that transformers are taking a year to receive, so keep that in mind when preparing an inventory of your warehouse. Greg said that Angie Hatton and Mary Pat Regan were added as Commissioners to the Kentucky PSC. Kent Chandler is still in the position of Chairman.

Greg stated that Gary Burnette talked about Cyber Security and Artificial Intelligence. KEC's financials are doing good. They had sold over 10 million poles but are experiencing price increases.

NIOB: Attorney Report

Attorney Mike Schmitt told the board that he had nothing to report, which is a good thing. He might have a couple of things to mention in Executive Session.

NIOB: Manager's Report

GM Davis addressed the board, beginning with the 2023 Wind Storm. The stats were discussed. We had 21 broken poles, over 10 miles of line on the ground, 5400 meters were without power, had 6 mutual aid cooperatives totaling 64 utility workers, counting our men. We had 0 reported injuries which is remarkable! We are so thankful for this. The total estimated cost was \$1,000,654 and this amount was submitted to FEMA, because it was declared a FEMA event. All this, and power was restored in 72 hours! GM Davis stated that everything went so smoothly. This storm was evaluated to be half of what the Ice Storm was. It was mentioned that this wind storm had hurricane qualities and the barometric pressure was erratic.

Jeff Prater and GM Davis both wanted to brag on our local ARH Highlands Medical Center who donated homemade breakfast, that they prepared, every day. We are so thankful for them. GM Davis also stated that they are our largest account.

Safety – Big Sandy employees have worked 157,916.50 hours since our last Lost Time Accident on 8/30/2021. Operations has worked 97- 811 Locates. All normal monthly inspections were performed and completed. We also had an oil spill containment repair that had to be done after a theft in our back parking lot at the Main office. A section of new fence has now been put up to replace the old worn fencing and a new camera system is in place. Thieves have caused damage and loss, but now we have secured the area, GM Davis said.

Finance – GM Davis gave the financial report as Robin Slone was working with the auditors at this time.

We had February margins in a negative of \$114,404, and cash flow year-to-date of \$461,056. Our cash cushion is at \$4,272,461. Our sales were much lower than before, 3.7 million kWh less than budgeted for in February. We've sold 11 million kWh less than budgeted for year-to-date. Our blended loan interest rate is 2.6% and TIER YTD is 1.07. Equity increased slightly to 20%.

GM Davis then talked about the audit and looking where we would be without the East Kentucky Patronage Capital, \$300k less. Therefore, we need a rate increase, he said. John Wolfram is preparing the study for our rate increase. He mentioned that we have 2 new commissioners on the PSC board and we have to wonder what that will be like. But he did say that he feels that Chairman Kent Chandler will be fair. He doesn't know about the two new ladies. GM Davis said he would like to increase the customer service charge and Attorney Schmitt agreed, but we don't have the increase in members. Attorney Mike Schmitt did say that regarding the PSC, the members are looked upon in good favor and that key to Big Sandy RECC is the staff's recommendations. GM Davis then said, he isn't sure when he will file the rate increase but possibly after the 2023 Annual Meeting.

Operations – Line Superintendent Kirby Castle gave the year-to-date report of service work. Kirby answered all questions directed to him.

Reliability – Kirby then continued giving reports; these about the work reconducting and relocating at Oklahoma Hollow, Allen; Kizer Rd., Route 80; Holly Bush, Spurlock; Stillhouse Hollow, Ulysses and Battle of Middle Creek.

Outages – Jeff addressed the board and gave the reports of Outages by substations, minutes and cause. We had a 3-phase circuit locked-out, some flooding issues and some maintenance issues.

Right-of-Way – Jeff reported all the information to the board regarding our Right-of-Way. So far, we have spent \$134,852. Jeff also mentioned a couple of areas we are working on to better our reliability. These two places are Daniels Creek on Route 3 and Pyramid on Route 850.

IT – Adam reported to the board all the daily and monthly work in his department of IT. These include: firewall updates and reviews, NISC weekly firewall scans, server updates and scans, PCI quarterly scans, computer desktop changes and the Milsoft IVR update (should be finished by May).

Billing – Adam reported on all the avenues of where Big Sandy receives payments from. The usage through the mobile app was the only avenue that had increased this month. The mobile app received payments totaling \$281,252.25.

Member Services – Natasha addressed the board reporting the monthly activities in the Member Services department. Of special interest, she reminded everyone of the 2023 Annual Meeting to be held on May 18, 2023 beginning at 10:00 a.m. Online registration will begin on Monday, May 15th.

Member Satisfaction Surveys – GM Davis gave the report of the surveys that were conducted. 1701 members have been surveyed; and we still are receiving high 9s in favor of what Big Sandy is doing for the membership. Mail is still the highest preferred method of receiving information from the coop. The percentage of those still interested in receiving the Kentucky Living is at 47%. GM Davis reminded the board that our inserts to Kentucky Living cost \$6,000 per insert!

Governance & Strategic Issues – GM Davis reviewed the activities that he had been working on this month. He asked the board if they thought we could have the Board Retreat the same day as the board meeting in June, which would be the 22nd. We would begin at 10:00 a.m., have lunch then go into the board retreat. He would like the following topics to be addressed in the retreat: 5-year Strategic Plan and the Main Office Building.

The board interacted with great interest. Velma mentioned a plan she had been thinking about for the Main Office renovation. Everyone agreed that it might work well. GM Davis also said he wanted a more inviting front lobby and two drive-thru. Jason asked if the possibility of an upstairs was an option. Jeff answered Gary's questions about the electrical work that would be needed. Everyone agreed that having the board meeting and the board retreat on June 22nd would be good. GM Davis said we would list this item on the board agenda to have the time revised next board meeting.

Workforce Update – We are maintaining the same number in our workforce. 43 employees; 40 full-time, 3 part-time, of which 19 are union and 24 are non-union employees. We have 23 retirees and haven't had any union grievances filed year-to-date. We maintain a high morale with our workforce.

Meetings and Relationship Building – GM Davis addressed the board regarding his current meetings and relationship building. Regarding our Big Sandy RECC Legislative meeting; Jeff and Natasha have been working with GM Davis. The theme will be: Reliability, Affordability and Key Issues". This meeting is scheduled for Monday, April 24, 2023 at 10:00 a.m.

GM Davis invited the board to the upcoming meetings: the Retiree Breakfast on March 28 @ 9:00 a.m. and the Legislative Meeting on April 24 @ 10:00 a.m.

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Linda Niederhauser	Sharon Rose (Executor)	\$ 52.12
Elbert Lewis Spears	Brenda Spears (Spouse)	\$ 842.95
Charles D. Thompson	Tressie Thompson (Executor & Spouse)	\$ 1103.62
Larry Jude	Kara Leigh Nesselrotte (Executrix)	\$ 881.90
James Ore VanHoose	Sandra Jane Harlow (Executrix)	\$ 669.03
Jack E. Pennington	Phillip Pennington (Legal Rep)	\$ 179.55
Haulie Combs	Jerry Combs (Executor)	\$ 1187.87
*Robert Hamilton	Linda Hamilton (Spouse)	\$ 271.83
TOTAL		\$ 4,188.87

***Added after emailing the board packet on 3/17/23**

NEW MEMBERSHIP REPORT
FEBRUARY 2023
61 NEW MEMBERSHIPS

Robert Meek	82 Walters Branch	Boonscamp, KY 41204
Anthony Terry	430 Newman Branch	Hueysville, KY 41640
Gail Hamilton	P. O. Box	Allen, KY 41601
Patricia Boyd	153 Cane Fork Rd.	Martin, KY 41649
Sabrina Wiley	31 July Drive	Lowmansville, KY 41232
Larry Cox	2969 Airport Rd.	Deboard, KY 41214
Brittany Ogle	307 Patterson Creek	Flat Gap, KY 41219
Deborah Fitzpatrick	20 Moore Branch	Flat Gap, KY 41219
Brett Woolever	2177 Nats Creek	Louisa, KY 41230
Patty S. Maynard	10669 Ky Rt 114	Prestonsburg, KY 41653
Courtney Anderson	115 Keel Fork Rd.	Prestonsburg, KY 41653
Keith Elliott	325 Dixie Drive	Prestonsburg, KY 41653
Jordan Compton	8925 Ky Rt 1092	Keaton, KY 41226
Ryan Meeks	68 Barnetts Creek Rd.	Staffordsville, KY 41256
Jamie Stone	815 Old Hwy 114, Lot #2	Prestonsburg, KY 41653
Devin Moore	529 Rock Fk. Church Rd.	Garrett, KY 41630
Amanda Dennis	2185 Lower Twin Branch	Hagerhill, KY 41222
Christina Brown	15 Lucy Castle Hollow	River, KY 41254
Kacey King	2598 Lower Twin Branch	Hagerhill, KY 41222
Megan Meade	450 Apple Jack Branch	Oil Springs, KY 41238
Norma Bingham	2484 Ky Rt 3224	River, KY 41254
Dewey Young	1186 Hwy 23S	Lowmansville, KY 41232
Carter Richie	969 Goebel Branch	Prestonsburg, KY 41653
Arista Sazabo	811 Prater Fork	Hueysville, KY 41640
Vickie Miller	6608 Ky Rt 114	Prestonsburg, KY 41653
Virgil Thomas	6167 Main St., Apt. #1	Thelma, KY 41260

Brittney Ellis	4990 Ky Rt 302	Van Lear, KY 41265
Stacey Lewis	6027 Abbott Creek Rd.	Prestonsburg, KY 41653
Shane Mayhan	6167 Main St., Apt. #20	Thelma, KY 41260
Bonika McCoy	200 Rt Fk. Walters Branch	Williamsport, KY 41271
Jayden Burchett	119 Oakwood Drive	Prestonsburg, KY 41653
Sharon Rose	3429 Ky Rt 689E	Flat Gap, KY 41219
Joy Gina Thompson	414 Sam Hale Branch	Blue River, KY 41607
Zachary McQuain	70 Martin Childers Dr., Apt 7-H	Thelma, KY 41260
Financial Service Center	505 Village Drive	Prestonsburg, KY 41653
Gary Handshoe	165 W. Handshoe Cemetery Rd.	Hueysville, KY 41640
Shaelynn N. Hackworth	43 Pennington Townhouses	East Point, KY 41216
Joshua Schmidt	4384 Ky Rt 825	Hagerhill, KY 41222
Candace Smith	190 Town Branch Rd. Apt 105	Prestonsburg, KY 41653
Aaron Hoover	40 Shepherd Branch	Hippo, KY 41653
Paul Johnson	50 Alpha Spur	Inez, KY 41224
James Jarrell	44 Jaycee Drive	Flat Gap, KY 41219
Lauren Coleman	9678 Ky Rt 580	Oil Springs, KY 41238
Reagan Crase	216 Town Branch, Apt 212	Prestonsburg, KY 41653
Tasha Watkins	1813 Abbott Creek Rd.	Prestonsburg, KY 41653
Sindy Shepherd	1012 Salyers Branch	Hueysville, KY 41640
Willard Shepherd	1012 Salyers Branch	Hueysville, KY 41640
Lillie Horton	12867 N. Hwy 3	Louisa, KY 41230
Leslie Thomasson	81 Horseshoe Street	Thelma, KY 41260
Paul Varney	536 Clarks Branch	Prestonsburg, KY 41653
Kellie Butcher	7846 Ky Rt 580	Oil Springs, KY 41238
Angela Mullins	774 Conley Fork Rd.	Prestonsburg, KY 41653
Crystal McGinnis	305 Wooten Rd.	Tomahawk, KY 41262
Kristen Hughes	1411 Conley Fork Rd.	Prestonsburg, KY 41653
Shelly Montgomery	789 Caudill Branch	Sitka, KY 41255
Victoria A. Albert	700 Colvin Branch Rd.	Oil Springs, KY 41238

Attachment "C"

mbam	5788 US 23 N.	Nippa, KY 41240
le	6193 Ky Rt. 689	Fiat Gap, KY 41219
auze	14503 Hwy 1690	Louisa, KY 41230
ulton	245 Rt. Fork Home Br.	Teaberry, KY 41660
erguson	9722 Ky Rt. 172	Fiat Gap, KY 41219

WRITTEN OFF ACCOUNTS

12/2/22 Thru 1/1/2023

27 Accounts Totaling \$ 7,290.70

Christopher K. Watkins

1949 Abbott Crk

Prestonsburg, KY

\$ 668.05

Crit Blackburn	4435 Ky Rt 81	Tutor Key, KY	\$ 36.00
Sabrina Block	633 Washington Ave.	Paintsville, KY	\$ 7.38
Nequa N. Brown	278 Prestons Est.	Meally, KY	\$ 127.52
Ashley Burkett	190 Town Br. Rd. Apt.	Prestonsburg, KY	\$ 51.04
Chad Casebolt	P. O. Box 103	Mousie, KY	\$ 1.42
Elizabeth Colvin	1881 Stone Coal Rd.	Flat Gap, KY	\$ 192.74
Elizabeth Colvin (Toolshed)	1881 Stone Coal Rd.	Flat Gap, KY	\$ 91.73
Wanda F. Conn	101 Shady Lane	Martin, KY	\$ 38.80
Kristen M. Curtis	54 Martin Childers Dr.	Thelma, KY	\$ 36.93
Billy Endicott	P. O. Box 862	Prestonsburg, KY	\$ 266.02
Charley Hinton	145 Prater Cemetery Rd.	Prestonsburg, KY	\$ 119.92
Amanda Howard	4260 US Hwy 460 Lot 6	Staffordsville, KY	\$1242.16
Tracey L. Jack	95 Jude Hollow	Louisa, KY	\$1170.80
Alexandria L. Jarvis	190 Town Br. Rd. Apt	Prestonsburg, KY	\$ 269.93
Teresa M. Joseph	P. O. Box 802	Saint Helen, MI	\$ 483.62
Stephanie Marsillett	P. O. Box 2193	Prestonsburg, KY	\$ 43.21
Mona Maynard	P. O. Box 868	Inez, KY	\$ 715.85
Wanda McCown	451 Sag Allen Br.	Hueysville, KY	\$ 27.10
Kelli F. Perry	P. O. Box 86	Lowmansville, KY	\$ 52.96
David Reed	507 Ky Hwy 1092	Sitka, KY	\$ 615.04
Rose A. Rose	56 Jan Davis Dr, Trailer	Prestonsburg, KY	\$ 98.41
Kraig Shireman	27 Circle Spur	Thelma, KY	\$ 156.89
Madison Spears	3684 Ky Rt 825	Hagerhill, KY	\$ 384.13
Jordan Speigle	102 WT Foley Dr.	Prestonsburg, KY	\$ 64.66
Megan O. Terry	P. O. Box 143	Flat Gap, KY	\$ 170.88
Jason Thomas	2121 Hilton Ave.	Ashland, KY	\$ 157.51

NIOB: Informational Items

Retiree Breakfast; Chairman Danny Wallen stated we had already discussed this.

Legislative Meeting; Chairman Danny Wallen stated we had already discussed this.

NRECA Legislative Conference / GM Davis, Jason Holbrook, Gary Francis and Attorney Mike Schmitt will be attending this conference in Washington, D.C. on April 16th thru April 19th.

Big Sandy Forestry, LLC. – GM Davis updated the board with where we are now. Jeff and Kirby may have found a truck in Virginia and will be going to look at it next week. After we have purchased the equipment, we will start advertising for applications of employment. They will be interviewed and then those we would like to offer employment to would be sent for a drug test, physical and we would also do a background check on them.

NIOB: New Business

Approve Date for November & December 2023 Board Meetings

Chairman Danny Wallen addressed the board for motions to approve the tentative dates presented for November and December board meetings. GM Davis asked for the following dates: November 16th @ 12:30 P.M. and December 21st @ 10:00 a.m. (with Christmas dinner following the meeting) and everyone agreed. Motions were made by Greg Davis and Jason Holbrook. All votes were favorable.

Approve Amendment to add Trustee

GM Davis looked to the board to approve adding a union employee as a trustee to the Union 401k plan. In the past a union employee was appointed as trustee to their 401k plan and when Kirby Castle became non-union, it was overlooked to appoint a new union trustee. We would like to appoint Justin Lemaster, our mechanic as a trustee to the union 401k plan. Jason Holbrook made a motion and Gary Francis seconded. All votes were unanimous.

Approve Time Change for June 2023 Board Meeting

The board also discussed to go ahead and change the time to start the June 22nd board meeting, since we would be having the board retreat that day as well. Motion was made by Greg Davis to change the June board meeting time to start at 10:00 a.m. Velma May seconded and all votes were unanimous.

NIOB: Other Business

Capital Credits

Attorney Mike Schmitt reviewed all 8 applications for Capital Credit refunds and stated they were in order for payment. Velma May made a motion to approve and Gary Francis seconded. All votes were in favor.

New Membership Report

The New Membership report was reviewed by everyone. Gary Francis made a motion to approve and Jason Holbrook seconded. All votes were unanimous.

Written Off Accounts

Upon reviewing the Written Off accounts, GM Davis explained to the board that four of those accounts were disconnected for non-payment and the bad debt they left was placed in their pre-pay account but they left, so that bad debt was never paid. But he reminded the board that one day they will need our service again and we can recover that money. James Vanhooose made a motion to approve and Velma May seconded. All votes were favorable.

Per Diem and Mileage

Greg Davis made a motion to approve and Jason seconded. All votes were favorable.

NIOB: Executive Session


Chairman Danny Wallen addressed the board for motions to move into Executive Session at 2:26 P.M. Velma May made a motion and Greg Davis seconded. All votes were favorable.


With all subject matter discussed, a motion to move out of Executive Session at 2:43 P.M. was made by Velma May and seconded by Greg Davis. All votes were unanimous.

NIOB: Adjourn

At this time, Chairman Danny Wallen addressed the board for motions to approve GM Davis and Attorney Mike Schmitt to execute a plan to obtain our receivables discussed. Greg Davis made a motion to approve and Jason Holbrook seconded. All votes were unanimous.

With no other items to discuss, Chairman Danny Wallen stated the regular meeting of Big Sandy RECC would stand adjourned at 2:46 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

FEBRUARY 23, 2023

Call to order: Chairman Danny Wallen called the regular meeting to order at 12:30 P.M.

Invocation: Chairman Wallen asked Director Jim McKenzie to give the invocation. Spoken prayer requests were spoken.

Quorum: Those present for the meeting today were the following: Attorney Michael Schmitt, Chairman Danny Wallen, Vice Chairman Greg Davis, Secretary James Vanhooose, Jim McKenzie, Velma May, Gary Francis, Jason Holbrook, General Manager Bruce Aaron Davis, Jeff Prater, Sandra Shepherd, Robin Slone, Adam Ferguson, Judy McClure, Natasha Wiley. The Nominating Committee members were present for lunch as well and joined together in a Big Sandy office to have their Nominations Committee meeting. Plant Accountant Megan VanHooose was present to discuss the FEMA bid also present was employee of the month: Kelly Jude.

Appoint Chairman of the Nominating Committee: Chairman Danny Wallen asked for appointment of a Chairman for the Nominating Committee. Recommendation Danny Walters. A motion by Jim McKenzie was made to appoint Danny Walters. Motion was seconded by James Vanhooose. All votes were unanimous.

FIOR: Approve Nomination Committee Report

Chairman Danny Wallen addressed the board for approval of the **Report of the Nominations Committee**. The districts up for election were all Floyd County districts. The Nominations Committee members present for the meeting were the following: Danny Walters, Hobie Witten, Joe Colvin, Tommy Dancy, Manis Prater, Claude Allen and Gene Prater. Danny Walters was appointed as Chairman of the Committee and Mike Schmitt was duly elected as Secretary of the Committee. The Report states that considering all written and requests for nominations from the respective districts: 5,6 & 7, that the following named members qualify and were duly nominated as candidates for Board Members from the Districts as listed on the report. **District 5: Gary Francis (unopposed), District 6: Greg Davis (unopposed), and District 7: Jason Holbrook (unopposed).** Motions were unanimously made to accept all three candidates, Gary Francis, Greg Davis and Jason Holbrook. With all items accomplished, a motion by Manis Prater and a second by Joe Colvin were made and all votes were favorable to adjourn from the Nominations Committee meeting.

Entering into the Big Sandy RECC board meeting, duly elected Secretary of the Nominations Committee, and Board Attorney, Mike Schmitt reported that the Chairman of the Nominating Committee said that all candidates were qualified and approved. Chairman Danny Wallen asked the board for a motion to approve the Report of the Nominations Committee. Motion was made by Jim McKenzie and seconded by Velma May. All votes were unanimous.

Safety Moment: Greg Davis spoke up and stated: DON'T DRIVE THRU FLOODED WATERS!! In light of recent flood waters, this was discussed at length. James spoke of a high-water situation where he

had to leave his vehicle in the water! Another director spoke of an incident of a boat capsizing on a lake! And especially remember that water and electric lines do not mix, they kill!!!

Employee Recognition Award: GM Davis addressed the board and began talking about our Prestonsburg office and the good decision to have it open full time. It was decided to appoint our newest Billing employee Kelly Jude to be our Member Service Representative at the Prestonsburg office. She was hired in September and has really worked hard to learn our system and our people. She is very dedicated to her job, of which she does extremely well. She is loved by everyone. She lives in Floyd County, so she is a familiar face to that area. GM Davis said that Kelly has done an awesome job working the Prestonsburg office by herself. So, with all that said, GM Davis stated that **Kelly Jude** was awarded the Employee of the Month award.

NIOB: Approval of Minutes

Chairman Danny Wallen looked to the board for approval of the January 26, 2023 minutes as prepared. He asked if there were any additions, deletions, corrections and hearing none spoken, he stated the minutes would stand as prepared.

NIOB: EKPC Report

Chairman Danny Wallen addressed the board to give his report from East Kentucky Power Cooperative. They discussed the impacts of Winter Storm Elliott that happened over Christmas weekend. Areas experienced zero temperatures and 30-mile an hour winds causing extreme wind chills. High heating load caused a demand for electricity in EKPC's system and PJM's interconnection's 13-state footprint to exceed forecasts. EKPC switched to on-site backup fuel at both plants, burning 2.2 million gallons of fuel oil to keep the power flowing. However, EKPC still holds a good equity at 20.9%.

NIOB: KEC Report

Director Greg Davis stated KEC didn't have a board meeting in February. GM Davis said that he had met with KEC CEO Chris Perry and the PSC Chairman Kent Chandler and that he is scheduled to have another meeting in Frankfort with PSC Chairman Kent Chandler on March 3rd. GM Davis is on the KEC Legislative Committee and will attend the next KEC board meeting with Greg Davis as usual.

NIOB: Attorney Report

Attorney Mike Schmitt reviewed all nine applications for Capital Credits and stated they were all in order and should be approved. He said he had talked some about Big Sandy Forestry. But that will be discussed later in the meeting.

NIOB: Manager's Report

GM Davis addressed the board with his Manager's Report which includes the monthly departmental reports, activities and Member surveys.

Safety – GM Davis read the Safety report and bragged on our workforce. He said our workforce is doing a fantastic job keeping everyone safe.

Financials – Accounting Manager Robin Slone presented the financial report. Our margins in January totaled \$123k, with a cash flow of \$534,601. The Cash Cushion has a balance of \$4,772,078. The blended loan interest rate holds steady at 2.6% and our TIER year-to-date is 3.2. We have a DSC year-to-date of 6.19 and our equity is 18%. Equity including BKPC is at 43%.

GM Davis stated that we've had mild weather and we did make a few dollars, but we didn't sell many kWh. We sold 7.3 million kWh less than budget for January. GM Davis then told the board we do have some potential loads. The David mine should come online February 27th, Beechfork Processing is up and running and Jeff was contacted about the Goose Creek plant opening up. So, we hopefully we will sell more kWh.

Operations – Kirby Castle, Line Superintendent gave the reports of operational work. Work being done for improvement to Reliability are currently in the areas of: Oklahoma Hollow, Allen; Kizer Rd., Route 80; Holly Bush, Spurlock; Hinkle Valley Rd., Milo and Battle of Middle Creek. Kirby also mentioned working with the state highway and Right-of-Way issues.

Outage Reports – Jeff Prater gave the reports of Outages by Minute, Cause and Substations.

Right-of-Way Reports – Jeff continued giving the Right-of-Way reports for January. The total spent on ROW contractor work was \$19,448 and total spent thus far in 2023 was \$51,762.

Jeff gave an update on the ROW workforce. Faith Tree Services began for us in February at Daniels Creek. R&H is working at Hippo towards David. Tim with R&H has had more men working because other ROW companies shipped their workers up North, so some workers stayed back here and started working for R&H.

IT Report – Adam reported to the board the work done in the IT department.

Billing Report – Adam then continued giving the totals of the Billing department for the month. Total cash collected was \$3,061,450. Adam also mentioned that on the back of our current electric bills, it shows **Pay Now** and that it shows the places you can pay your bill, and included the "check-free" paying at other places offsite.

Member Services Department – Natasha gave her report of activities for the month and preparations for the upcoming 2023 Annual Meeting.

Member Satisfaction Surveys - GM Davis reported to the board the results of the Member Satisfaction Surveys. At this time 1642 members have been surveyed. All our results are in the top 9s, our Facebook recommended rating is 4.3/5 and the preferred method of receiving account information is still via Mail at 61%.

Governance & Strategic Issues – GM Davis continued by listing the Governance & Strategic Issues we have been working on.

Employee Retention Credit - GM Davis and Robin Slone have had a few conversations regarding this, so GM Davis said, “we’ll see”.

Facility Maintenance - GM Davis spoke to the board about our ongoing struggles with our plumbing and our roof. This has been an aggravating problem that we understand will cost a reasonable amount of money. GM Davis said we must have a healthy discussion about what to do. What are our options? Jeff had stated that the cost for a remodel or build new would be approximately \$250 per square foot and consultant BoCook Engineering said it could possibly cost more to remodel. GM Davis looked to the board and said that we must discuss this and make a plan. This could be the topic for our Annual Retreat.

2023 Calendar – GM Davis gave the board a prepared 2023 Calendar to review. He asked them to think about the November and December Board meeting dates in particular. These board meeting dates are worked around the Thanksgiving and Christmas holidays and sometimes it is hard to have the departmental reports, especially the financials ready for review. Just review and let us know if the projected dates will work for you all.

ROW – GM Davis said we will discuss this topic later in the meeting.

Workforce Update – GM Davis stated our workforce is good, retaining 43 employees; 40 full-time and 3 part-time. We have 19 Union and 24 Non-Union employees and 24 retirees. We have not had a union grievance filed year-to-date. The morale appears to be high.

Meetings and Relationship Building – GM Davis addressed the board about the Big Sandy ADD. Johnson County Judge Executive Mark McKenzie asked GM Davis if he would sit on the board of the Big Sandy ADD. GM Davis asked the board what they thought. The board responded that they think it would be great if there would not be conflict with him being our General Manager for Big Sandy RECC. GM Davis said if that happened, he would just recuse himself. They thought it would be a good connection to possibly provide good benefits for RECC. Big Sandy ADD has avenues that provide grants and access to opportunities of monies becoming available. Velma May asked what Big Sandy ADD was and GM Davis explained that they are a group where several regional counties are all involved to help provide financial resources to companies in our community. Director James Vanhooose said, would information gained, have to be discussed in Executive Session or could it even be disclosed to RECC? GM Davis will find the answer to that.

NIOB: Informational Items

2023 Calendar; previously discussed.

NIOB: New Business

Approve FEMA Outsourcing Bid

GM Davis addressed the board about the FEMA Outsourcing Bid. GM Davis stated that the process to work up a claim to FEMA for reimbursements from storms is very time consuming and burdensome to the Plant Accountant and other workers. Bids were sent out to companies that process FEMA work. We ran this for seven weeks and only received one bid back. This bid was from EUDS. Megan explained how they would process any claims to FEMA that we would have. This would help her with the workload and also would speed up the receivable from FEMA. GM Davis recommends this company.

They charge an hourly rate and we would pay them after we have our money from FEMA. Chairman Danny Wallen looked to the board for motions to approve EUDS for the FEMA Outsourcing Bid. Motions were received from James and Gary and all votes were unanimous.

Approve Contract between Big Sandy RECC and BSF, LLC on behalf of both Entities

GM Davis addressed the board explaining what this contract is for. This ROW Contract is just like with our other ROW or Spray Contractors. Jeff Prater drafted this contract just as our other ROW contracts are. GM Davis passed the contract around to the board for their review. GM Davis explained that Big Sandy RECC is the member and Chairman Danny Wallen would sign on behalf of RECC and GM Davis would sign as Manager of Big Sandy Forestry, LLC. Director Velma May spoke up and stated we must remember what the purpose of BSF is; we must keep the lights on and we have to cut Right-of-Way to continue doing this. All Directors agreed totally. GM Davis said strategically we have options, we have choices. We have contracted Faith Tree Service and they are doing ok, and we have contracted R&H, and they are doing ok, and eventually we might see improvement but we just can't stand with our hands in our pockets and do nothing just in case. Chairman Danny Wallen addressed the board for a motion to approve this contract. Greg Davis made a motion and Jason Holbrook seconded. All votes were favorable to approve this contract.

Approve \$300k Loan to Big Sandy Forestry, LLC

GM Davis stated to the board, that we knew we needed to fund the Big Sandy Forestry to get it started. We estimated that they would need \$200k for equipment and \$100k for payroll and miscellaneous items. The question was, would this funding be as an investment or a loan? If an investment, BSF, LLC would have to pay a 21% Capital Gains Tax!!! So, we had Jeff Reed prepare a Promissory Note in the amount of \$300k and a fee schedule of 4.5% interest rate for ten (10) years. The first payment would not be until June 1, 2023. We must keep in mind; this is the best for both entities. All directors were given a copy of the Promissory Note and amortization schedule. We don't expect BSF, LLC to need to borrow any more money. GM Davis informed the board that our RECC money is coming from RUS @ 4.5% and charging BSF, LLC 4.5% for ten (10) years.

GM Davis said BSF should become self-sufficient by the time the first payment in June comes. We are going to advertise for a workforce and keep a file to pull from.

Attorney Mike Schmitt stated at this time that after reviewing the promissory note, he says it must be more precise in names and capacity of company. At this time, Attorney Schmitt and Executive Assistant Judy McClure revised the promissory note to be more precise in the name and capacity for Big Sandy RECC: Danny Wallen, Chairman of the Board, and with the name and capacity for Big Sandy Forestry, LLC: Bruce Aaron Davis, Manager for Big Sandy Forestry, LLC.

Chairman Danny Wallen looked to the board for approval of the loan to Big Sandy Forestry, LLC and the execution by Big Sandy Forestry of a security agreement in favor of Big Sandy RECC which places a lien on purchased equipment to serve as collateral of the loan. James Vanhooose made a motion and Jim McKenzie seconded. All votes were favorable.

NIOB: Other Business

Capital Credits – Attorney Mike Schmitt stated that all nine applications for Capital Credit refunds were in order for payment. Greg Davis made a motion to approve and Velma May seconded. All votes were unanimous.

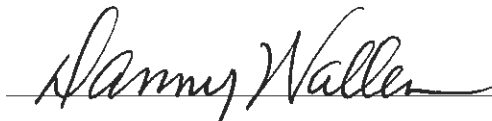
New Membership Report – Chairman Danny Wallen looked to the board for approval of the New Membership Report. Gary Francis made a motion to approve and Jason Holbrook seconded the motion. All votes were favorable.

Written Off Accounts – After reviewing the Written Off accounts, James Vanhooose made a motion to approve them. Velma May seconded the motion and all votes were favorable.

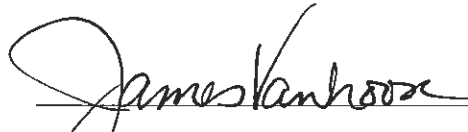
Per Diem and Mileage - Greg Davis made a motion to approve the Per Diem and Mileage. Jason Holbrook seconded. All votes were unanimous.

NIOB: Adjourn

Chairman Danny Wallen addressed the board for any other items to address in this board meeting. Hearing no other discussion, the regular meeting of Big Sandy RECC was adjourned at 2:24 P.M.



Chairman Danny Wallen



Secretary James Vanhooose

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Kawaski Gene Bingham	Norma Bingham (Spouse)	\$ 1084.91
Donald Slone	Jeanetta Blanton and Sandra Setser (Co-Executors)	\$ 843.12
Ronnie Baldridge	Adam Baldridge (Admin.)	\$ 1139.79
George Music	Versie Music (Spouse)	\$ 994.83
Ford Allen Sparks	Laurie Gayle Sparks (Spouse)	\$ 328.23
Perry J. Bentley	Linda Bentley (Spouse)	\$ 369.19
Barry Lee Hamilton	Gail Hamilton (Spouse)	\$ 795.31
Alaphare Jarvis	Joy Jarvis (Executor)	\$ 187.77
*Thurmal Shepherd	Sindy Shepherd (Spouse)	\$ 733.09
TOTAL		\$ 6,476.24

***Added after emailing the packet on 2/16/23**

NEW MEMBERSHIP REPORT

JANUARY 2023

73 NEW MEMBERS

Charlotte Ward	189 Osborn Branch	Prestonsburg, KY
Angela Butcher	166 Ashley Drive	Van Lear, KY
Stacy Goble	Haywood Ln., Trailer Pk.	Prestonsburg, KY
Versie Music	Frasure Hill Dr.	Prestonsburg, KY
Michael Salyer	421 Caudill Br.	Sitka, KY
DG Investment Properties	603 Riverside Dr.	Prestonsburg, KY
Mae Fannie	140 Betsy Clark Br.	Martin, KY
Aaron Maynard	352 Calf Branch	Prestonsburg, KY
Amanda Tackett	241 Sunny Rd.	Blue River, KY
Melissa Webb	77 Apple St. Apt. 4	Thelma, KY
Tessa McGinnis	6209 Main St. Apt. 38	Thelma, KY
Christina Butcher		Boonscamp, KY
Rachel Baisden	429 Sally Stephens Br.	Prestonsburg, KY
Clyde Lewis	71 Katy Friend	Prestonsburg, KY
Jeffery Baldwin	100 Robinson Rd. C3	Stambaugh, KY
Diana S. Blackburn	90 Shady Lane	Prestonsburg, KY
Kelly Meade	1223 Left Fk. 2-Mile Rd.	Boonscamp, KY
Logan Shepherd	769 Turner Rd.	Eastern, KY
Ricky Justice	711 Calf Branch	Prestonsburg, KY
Carolina Preston	994 Salyers Branch	Hueysville, KY
Andrew Shepherd	994 Salyers Branch	Hueysville, KY
Brittany Hamilton	4260 US Hwy 460, Lot 48	Staffordsville, KY
Tommy Reynolds	Only Loc info: Jenny Wiley Substation. Mailing: P. O. Box Paintsville	
Trista Hicks	100 Rene Lane	Prestonsburg, KY
Christina Howell	1568 Arkansas Crk. Rd.	Martin, KY
Margaret Jones	1231 Sycamore Ests.	Inez, KY

Steven D. Conley	58 Orville Conley Dr.	Dwarf, KY
Kayla Hicks	992 Salyers Branch	Hueysville, KY
Tammy Hicks	992 Salyers Branch	Hueysville, KY
Imogene Shepherd	992 Salyers Branch	Hueysville, KY
Darren Shepherd	26313 Salyers Br. Rd.	Hueysville, KY
Hattie Shepherd	26313 Salyers Br. Rd.	Hueysville, KY
Elizabeth Shepherd	618 West Eden Lane	Inez, KY
Aaron Triplett	820 Open Fork Rd.	David, KY
Patricia Conley	97 Cain Branch	Oil Springs, KY
Gary Goodwin	5741 Ky Rt 201	Sitka, KY
Josh Adams	1135 Hall Branch	Flat Gap, KY
Rebecky Miller	10845 Elmrock DeCoy Rd.	DeCoy, KY
Wesley Hunt	6403 Spurlock Creek	Prestonsburg, KY
Christina Wilder	183 Pickle Fork	Oil Springs, KY
Fannie L. Owens	2767 Ky Rt 1409	Oil Springs, KY
Steven O'Quinn	146 Holbrook Dr.	Banner, KY
Calvin VanHoose	157 Banjo Branch	Boonscamp, KY
Donald Welch	4603 Ky Rt 201	Sitka, KY
Danetta Hill	1077 Patterson Crk.	Flat Gap, KY
Freda Vaughn	107 Calloun Drive	Prestonsburg, KY
Kathleen Prater	24 Kids Lane	Hueysville, KY
Trevor Morrison	4911 N. Milo Rd.	Tomahawk, KY
Carrie Gibson	118 Armory Rd.	Prestonsburg, KY
George Meade	1097 Ky Rt 689	Flat Gap, KY
Danny Stacy	509 Ky Rt 1092	Sitka, KY
Holly Colvin	1677 Ky Rt 3224	River, KY 41254
Brittany Crager	14 Smith Lane	Allen, KY
Brenda Owsley	190 Town Br. Rd., Apt 107	Prestonsburg, KY
Skylah Lundwall	30 Richmond Hill Dr.	Van Lear, KY
Amarda Shepherd	109 Cracker Bottom	Martin, KY

Forest Newsome	460 US Hwy 460, Lot 49	Staffordsville, KY
Blake Stone	Buckeye Branch	Blue River, KY
Mariah Ratliff	28 Hyden Trailer Pk.	Prestonsburg, KY
Ellis Parsons	75 Dogwood Lane	Allen, KY
Dewayne Perry	4263 Ky Rt 850	David, KY
Sarah Hensley	80 Fitch Branch Rd.	Inez, KY
Laurie G. Sparks	225 Blossom Br.	Flat Gap, KY
Cathy Williams	1552 Ky Rt 3214	Flat Gap, KY
Dorse Jude	135 Boxwood Drive	Lowmansville, KY
Chandra Turner	5466 Ky Rt 850	Prestonsburg, KY
Linda Bantley	Milt Grim Hollow	Nippa, KY
Jamie Mullins		Martin, KY
Kaitlyn Cantrell	7523 Bobs Branch	Thelma, KY
Hanna Cantrell	Head of Horsepitcher Hollow	Lowmansville, KY
Shana Green	260 Homestead Estates	Tutor Key, KY
Beth Borders	30 Golden Lane	Ulysses, KY
Margie Thomerson	643 Lakeview Village	Prestonsburg, KY

WRITTEN OFF ACCOUNTS**10/26/22 Thru 12/1/22****16 Accounts Totaling \$2,150.48**

Katelyn Blackburn	89 Burchett's Tr. Court	Prestonsburg, KY	\$ 42.49
Elizabeth A. Bowen	3255 Right Fk. Laurel Rd.	Blaine, KY	\$ 309.11
Twyla L. Butcher	7 Liberty Hollow	Flat Gap, KY	\$ 26.79
Brooklyn Clark	6167 Main St Apt 22	Thelma, KY	\$ 1.47
Dana Davis	6222 Tomahawk Rd.	Tomahawk, KY	\$ 86.20
Janice Davis	29 N. Mays Avenue	Prestonsburg, KY	\$ 87.61
Jessica N. Gilliam	175 McKenzie Br. Rd.	Flat Gap, KY	\$ 202.62
Shana A. Hartwell	47 Dalewood Lane #C	Prestonsburg, KY	\$ 209.43
Savanna R. Keeton	191 Prestons Branch	Meally, KY	\$ 219.66
Savanna R. Keeton	191 Prestons Branch	Meally, KY	\$ 24.84
Kenneth S. Lawson	P. O. Box 1086	Paintsville, KY	\$ 149.35
Bobby M. Moore	675 Hurricane Creek	Kimper, KY	\$ 142.24
Brent Parker	P. O. Box 87	Flat Gap, KY	\$ 213.82
Marie Perkins	18 Bluebird Lane, Lot 18	Prestonsburg, KY	\$ 52.09
Rain A. Perkins	4540 Rockhouse Fk.	Salyersville, KY	\$ 357.18
Travis Pitts	3685 Ky Rt 850	David, KY	\$ 25.58

BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION

REGULAR BOARD MEETING

JANUARY 26, 2023

Call to order: Chairman Danny Wallen called the meeting to order.

Invocation: VP of Operations Jeff Prater asked for any spoken prayer requests and then gave the invocation for today's meeting.

Quorum: Those present for today's meeting were the following: Danny Wallen, Velma May, James Vanhoose, Gary Francis, Greg Davis, Jason Holbrook, Attorney Mike Schmitt, Bruce Aaron Davis, Jeff Prater, Kirby Castle, Natasha Wiley, Robin Slone, Adam Ferguson and Judy McClure. Present for the Employee of the Month was Stacy Rice and also Eric Ratliff with the Big Sandy AD.

Safety Moment: Jeff Prater gave our Safety moment for today. Jeff spoke about an incident that happened when a vehicle apparently hit ice while traveling on a 4-lane overpass, lost control and crossed the guardrails in the median. The vehicle came to rest on its side against the guardrail on the other side of the road! This is just an example of what can happen in cold weather; bridges freeze before the roadways. Always travel cautiously when there is cold weather with any precipitation.

Employee Recognition Award:

GM Davis addressed the board to introduce this month's Employee Recognition award. This month goes to **Billing MSR Stacy Rice**. GM Davis explained the trying times our coop has had with the transition from SEDC to NISC and how Stacy Rice has really dug in hard to understand and process the work orders. Stacy has really been dedicated to learning this and we are so proud of her. Stacy received a certificate and a \$50 gift card.

FIOB: Approval of Minutes

Chairman Danny Wallen addressed the board for approval of the December 2022 minutes. Hearing no objections, changes, additions or other, he stated the minutes would stand approved as prepared.

NIOB: Eric Ratliff / Big Sandy AD / Green Valley Road Relocation Project

Eric Ratliff with the Big Sandy AD was introduced and Eric explained to the board what his purpose in attending the board meeting today was for. As per the Disaster Relief Act and dealing with FEMA, Board approval is necessary to execute certain projects. GM Davis also addressed the board and read the prepared Resolution stating that he as President & General Manager Bruce Aaron Davis, should be approved as the authorized Agent to execute this application and provide to the State and to FEMA all necessary documents needed. (A copy of this Resolution is kept with these minutes). Eric Ratliff told the board the application is due by February 5th. The total project will cost \$302,415.

NIOB: EKPC REPORT

Chairman Danny Wallen reported to the board that EKPC did not have a regular board meeting in January, although they did call a Special Call meeting for January 19, 2023. Danny reported that EKPC's equity is still strong at 22.2% and margins (October) were 6.3 million under budget. The Special Call Board Meeting was in regards to the Winter Storm Elliott thru the Christmas holiday. EKPC set an all-time record peak for electricity demand on 12/23, exceeding its previous all-time peak in 2015. Temperatures remained in single digits or below zero for 34 consecutive hours and wind gusts of 30-40 mph drove extreme wind chills. EKPC did not implement any rolling blackouts at any time. It was commented that without coal, the situation could have been much different.

Danny attended the CFC Workshop in Lexington on January 23-24th. One of the topics of discussion was that of physical security of substations and how extremely expensive it is to recover from such a disaster. They spoke of previous CFC CEO Sheldon Peters (1995-2021), and his remarkable tenure as CEO.

Danny then reported to the board that he received notification that RUS had received all documents needed for the **AR47**. This means we are approved to receive loan proceeds as needed from now thru November 2026.

GM Davis also reported that EKPC saved our skin from rolling blackouts! He was glad to hear that because of **COAL** and other measures that EKPC implemented, it saved our membership from these rolling blackouts. Hopefully others will pay attention to the positive mention of **COAL**.

GM Davis also reported that EKPC paid \$19 million in penalties but they still ate \$35.8 million to help us and cap the fuel adjustment. Where it should cost \$.04 - .05, we will pay \$.02 - .03 per kWh. East Kentucky is dedicated to help us, GM Davis said.

At this time, GM Davis explained the Construction Work Plan and our investments.

NIOB: KEC Report

Vice Chairman Greg Davis gave the KEC report, which he attended virtually here at the main office. Greg reported on the topics discussed; Transformers being revamped with a Amorphous metal core, the pole attachment tariff is at the PSC and will have to work it out, the 911 Fee should just fall away. GM Davis said that our County Judge Executives of Johnson and Floyd County will stand against it, if we were facing having to collect it. Also discussed was the HB 8 over Sales tax on residential.

Greg reported that KEC is long-term debt free as of 11/8/22. Their margins were at \$8.8 million.

NIOB: Attorney Report

Attorney Mike Schmitt stated that he had reviewed and approved all the applications for Capital Credit refunds and the only other business to address will be that of the subsidiary, later in the meeting.

NIOB: Manager's Report

GM Davis addressed the board with his report of all departmental reports.

Safety

Our last Lost Time Accident was 8/30/21. We had 1277 **811 Locates**. All inspections were completed.

Finances

Accounting Manager Robin Slone gave the financial report. Highlights were the year-to-date totals. Margins YTD \$422,252, cash flow \$257,949, TIER YTD 1.63 and DSC YTD 2.10. Our equity is at 19% and the balance in the cash cushion is \$207,979. The 2022 year-to-date would be much less without the EKPC patronage capital. Robin answered all questions directed to her.

Operations

Line Superintendent Kirby Castle gave the report of all service and work orders for 2022. Kirby answered all questions directed to him.

Reliability

Kirby continued reporting where our crews are working to strengthen our reliability. At this time, they are working in the areas of: Oklahoma Hollow, Allen; Kizer Rd., Route 80; Holly Bush, Spurlock and Hinkle Valley Rd., Milo.

Outages

VP of Operations Jeff Prater reported all the Outage reports. The 2022 total outages by minutes reflected that the Salt Lick substation had the most, but the Volga substation was close and Jeff noted that it has the most members. The most outages by cause were due to maintenance at 60.4% and the substation with the most outages was the Volga substation.

ROW 2022

Jeff continued reporting the Right-of-Way totals for 2022. The most circuit cutting was Bid Work at 58.1% of the total cut, costing \$549,741. Jeff stated that the average per mile was \$9,193.00, cutting 59.8 miles. Jeff said he uses these totals to benchmark the budget for 2023 totals. The ROW 2022 budget was \$1,060,000.00 and we spent a total of \$946,754. One slide showed the total spent for each month of the year. Jeff answered all questions asked of him.

IT Report

IT Manager Adam Ferguson gave his report to the board, listing all avenues of work performed. A major accomplishment was having successfully validated our compliance with PCI DSS with NISC. Also the opening of the Prestonsburg office and changing out our router from AT&T to Foothills.

Billing Report

Adam continued giving the report of the Billing department. These totals however do not include November and December.

Member Services

Member Services Manager Natasha Wiley gave her report to the board highlighting with several picture slides of the activities of the Member Services department. She showed the top 3 performing Facebook posts of 2022, Community Involvement, the Lobby Renovation, the NISC Conversion communication and the 2022 Annual Meeting.

Member Satisfaction Surveys

GM Davis gave the report of the Member Satisfaction Surveys. At this time 1604 members have been surveyed. Our totals remain extremely high, averaging 9.98-9.99! The preferred method of receiving notices from Big Sandy is still thru the mail at 56%. The question of whether members would be interested in receiving the Kentucky Living magazine fluctuates between yes and no; this month Yes was at 46% and no at 54%.

Governance & Strategic Issues

GM Davis reported to the board issues we faced during 2022. The budget for 2023 was finalized. A non-union employee wage adjustment was given. GM Davis talked about the NISC conversion, stating that it had been a difficult transition but the employees were working diligently thru it all. The Father's Day storm was discussed in detail. We had 5400 without power, an estimated 35 poles were broken, 250 wire breaks with 14 miles of line on the ground. We had a workforce of 50 men who restored the power within 72 hours. The approximate cost was \$257,949 and none of this is recoverable from FEMA, as it was not declared a FEMA event. Our Right-of-Way plan is a constant developing plan of which was discussed later in the meeting. Last, but not least, GM Davis talked about the new full-time Prestonsburg Office! Everyone is very happy for this and our employee Kelly Jude is a true asset working this office.

Workforce Update

GM Davis reported we have 43 employees: 40 full-time and 3 part-time, 19 Union and 24 Non-Union. We have 24 retirees. We have not had any Union grievances during the 2022 year.

Meetings and Relationship Building

GM Davis then discussed the meetings he had been a part in; staff meetings, KEC legislative, Annual and Board meetings. All East Kentucky board meetings, strategic issues meetings and their Annual Meeting. Big Sandy held their annual Legislative Luncheon and our annual Retiree Breakfast. GM Davis met with PSC Chairman Kent Chandler on two occasions and visited the Tereco Mine with Director Greg Davis. GM Davis and Robin Slone have been working with the Alliant Group for an Employee Retention Credit, of which we should know more about today. He and Natasha Wiley have been working with the BSCTC group with the Lineman Program.

NIOB: Informational Items

2023 NRECA Tech/Annual Meeting

GM Davis addressed the board regarding the 2023 NRECA Tech/Annual Meeting in Nashville, Tennessee March 5-9. He stated in order to have a vote, we need a member of the board to attend. Those planning to attend are Danny Wallen, Gary Francis and Attorney Mike Schmitt.

2023 BSRECC Legislative Luncheon

GM Davis then spoke to the board about our annual Legislative Luncheon. He said that it will be April 13th and possibly at the Jenny Wiley Lodge. He mentioned that EKPC might possibly cover the costs for this meeting. He will update the board as more details are made.

2023 NRECA Legislative Conference

The Annual NRECA Legislative Conference will be held in Washington, D.C. on April 16-19th. Those desiring to attend are: Gary Francis, Danny Wallen, Mike Schmitt, GM Davis and possibly Jason Holbrook.

2023 BSRECC Retiree Breakfast

GM Davis told the board that our annual Retiree Breakfast will be April 25 at 9:00 a.m. and the board is welcome to attend.

2023 BSRECC Annual Meeting

Our Big Sandy RECC Annual Meeting will be Thursday, May 18th at our Main office in Paintsville. The meeting will be held virtually as last year.

NIOB: Big Sandy Forestry, LLC

GM Davis addressed the board to discuss the forming of Big Sandy Forestry, LLC. This would be a subsidiary to Big Sandy RECC.

GM Davis reported to the board that everything is ready, we have completed the forms necessary, we have a name and logo, an Employee Handbook which includes policies, a benefit package, just to list a few of the necessary documents. GM Davis said that Jeff put the Employee Handbook together and Attorney Mike Schmitt developed the Operations Agreement. What we would need to do next would be to, upon Board approval, file the LLC application, file with the PSC, purchase equipment, hire employees and secure an Accounting firm.

GM Davis told the board that Jeff Prater spoke with **Jeff Reed** who works with Mike Spears in Prestonsburg. Jeff explained to Jeff Reed what we would need for the LLC in as far as accounting; payroll, taxes, reports, etc. Jeff Reed gave him a price estimation of \$250 per month; with a maximum cost of \$500 per month. This is extremely needed to keep everything for Big Sandy RECC and Big Sandy Forestry, LLC totally separate.

Extensive discussion was had regarding all aspects and functioning of the LLC. Employees who do any kind of work for the LLC will keep a time log of the LLC work. The usage of time of Big Sandy employees and the materials of Big Sandy would be billed to the LLC monthly. The equipment purchased for the LLC, would be purchased with the money Big Sandy RECC invested into the LLC.

Attorney Mike Schmitt explained the difference of company entities, the LLC definition, who are members and who is the manager. The RECC Corporation is the member, acting thru the board. The Manager of the Big Sandy Forestry LLC will be Bruce Aaron Davis. The Operations Agreement for the LLC is like the Employee Policy Manual is like for Big Sandy RECC. This is not a public document. Attorney Schmitt explained important information about the Operations Agreement; BSRECC owns all the assets, leasing them to the LLC, the LLC will have a Cost Allocation and will keep everything totally

separate. If BSF, LLC dissolves, all that has to be done is to pay any outstanding bills and then the equipment will fall back to BSRECC. As far as the Employee Benefit Package for the LLC, this is exclusive to the LLC.

GM Davis told the board that they sat down with the Union IBEW General Manager and to members of their management team to discuss the use of our union mechanic for both RECC and the LLC. They were fine with this.

The board asked GM Davis why he felt the LLC could hire people to work when an established contractor has such a hard time keeping employees. He responded by saying that we feel we can attract a better group of workforce. GM Davis stated that we must still cut Right-of-Way. Our existing contractor is slacking but we cannot just 'do nothing'.

In this discussion, Jeff reminded the board that our standard contractor contract is a "30 day and out" language, that way it is equal and fair for both parties. One thing Attorney Schmitt said that the board needed to always remember, not to promise anything for the Big Sandy Forestry, LLC., because it could compromise the cooperative.

The process of a time keeper was discussed and the recordkeeping of all employees of the LLC and RECC employees used for the LLC as well. The PSC will need records also to justify the time of RECC employees. Also the questions of how we would move warehouse inventory from RECC to the LLC. We will have a tracking procedure in place for this.

The board continued to ask very important questions and GM Davis, Jeff Prater and Attorney Schmitt answered everything completely. Immediately after the Articles of Incorporation are filed, the LLC should be approved in just a few days. The accounting firm with Jeff Reed just needs a one-to-two week notice and he can start. Attorney Schmitt then mentioned a Consent Form that could be approved to use, allowing the board to sign that the Consent to Notify by text or email, would be acceptable notice instead of having to have a special called meeting for things that need approval quickly.

Chairman Danny Wallen addressed the board to make motions to approve the forming of this Big Sandy Forestry, LLC and agree on the Operations Agreement. Jason Holbrook made a motion to approve and Gary Francis seconded. All votes were unanimous. Chairman Danny Wallen and General Manager Bruce Aaron Davis signed the Operations Agreement.

Possible Contract with Faith Tree Service

GM Davis addressed the board about a possible contract with Faith Tree Service because it's owner Gary Hall had contacted Jeff about his company possibly working for Big Sandy RECC. Gary's company, Faith Tree Service is out of Pikeville, KY and they do work in the city and the county. He has the employees, a 60-70 ft. bucket truck, a forestry truck, pickups and a chipper. He has a 4-man crew that can start work ASAP. They work around power lines also. Jeff asked him how he keeps his men? Gary just said that he is good to them and he pays them.

Jeff prepared a contractor pay scale for the board to review. In the figures it revealed that Faith Tree Services' total hourly rate would be \$200 for a 4-man crew. This is mid-range compared to all the other contractors, including the estimated BSRECC total of \$168.75 total hourly rate.

Jeff addressed the board and said, if you'd agree to enter into a contract agreement with Faith Tree, I feel like we could put them to work within 1-2 weeks. They would focus totally on RECC's work. Chairman

IX Designation of Applicant's Agent Resolution

Be it resolved by the Board of Directors of Big Sandy Rural Electric Cooperative that Bruce A. Davis, President and General Manager, is hereby authorized to execute for and in behalf of Big Sandy Rural Electric Cooperative, a public entity established under the laws of the State of Kentucky, this application and to file it in the appropriate State office for the purpose of obtaining certain Federal financial assistance under the Disaster Relief Act (Public Law 288, 93rd Congress) or otherwise available from the President Disaster Relief Fund.

That Big Sandy Rural Electric Cooperative, a public entity established under the laws of the State of Kentucky, hereby authorizes its agent to provide to the State and to the Federal Emergency Management Agency (FEMA) for all matters pertaining to such Federal disaster assistance the assurance and agreements printed on the reverse side hereof.

Passed and approved this 26th day of January, 2023.

CERTIFICATION

I, James Vanhose, duly appointed and secretary of Big Sandy Rural Electric Cooperative, do hereby certify that the above is a true and correct copy of a resolution passed and approved by the Board of Directors of Big Sandy Rural Electric Cooperative

On the 26th day of January, 2023

Secretary
Title

James Vanhose
(Signature)

** Name of incumbent need not be provided in those cases where the governing body of the public entity desires to authorize any incumbent of the designated official position to represent it.*

CAPITAL CREDITS

<u>MEMBER</u>	<u>SPOUSE, LEGAL REPRESENTATIVE OR ADMINISTRATOR(S)</u>	<u>AMOUNT</u>
Dean Franklin	June Franklin (Administrator & Spouse)	\$ 251.92
Ronald Wooten	Linda Wooten (Spouse)	\$ 1028.93
Andy L. Jude	Bertha Jude (Spouse)	\$ 1125.93
Randell Shepherd	Judy Shepherd (Spouse)	\$ 915.98
Trevert Blackburn	Bonnie Scalf (Administrator)	\$ 419.48
Calvin Jude	Betty Jude (Spouse)	\$ 825.52
Billy Adams, Jr.	Mary Adams (Executor & Spouse)	\$ 622.86
William C. Estep	Barbara Estep (Spouse)	\$ 2340.37
Thomas Smith	Linda Smith (Spouse)	\$ 816.58
Michael G. Wilson	Melissa Wilson (Administrator)	\$ 1262.34
Tramble Shepherd	Imogene Shepherd (Spouse)	\$ 1207.65
Tom Blackburn	Dianna Sue Blackburn (Admin. & Spouse)	\$ 1021.21
Connie (Con) Conley	Patricia Conley (Spouse)	\$ 116.80
*Tennessee Williams	Cathy Williams (Admin.)	\$ 1297.59
TOTAL		\$ 13,253.16

***Added after emailing the board packet on 1/19/23**

NEW MEMBERSHIP REPORT
44 NEW MEMBERS
DECEMBER 2022

John L. Colvin	Volga, KY
Krystal D. Fitch	Thelma, KY
Ella Caudill	Staffordsville, KY
Sarah Jent	David, KY
Amanda Short	Auxier, KY
Derrick Griffith	Prestonsburg, KY
Dillie Hamilton	Martin, KY
Larry S. Stapleton	Prestonsburg, KY
Sue McCarty	Staffordsville, KY
Melissa Miller	Prestonsburg, KY
Shirley Hopson	Staffordsville, KY
Adam Howard	Garrett, KY
Sherae Absler/Cynthia Creech	Staffordsville, KY
Heather Meeks	Staffordsville, KY
Michael Crum	Stambaugh, KY
Glenda Kimbler	Flat Gap, KY
Corey Terry	Garrett, KY
Deanna Wiley	River, KY
Fred Eddington, Jr.	Banner, KY
Janice Hamilton	Prestonsburg, KY
Eva Salmons	Prestonsburg, KY
Charlotte Wilhoite	Prestonsburg, KY
Adam Maynard	Hagerhill, KY
Amelia Spradlin	Staffordsville, KY
Erica Shepherd	Martin, KY
Bradley Ousley	Prestonsburg, KY

Edward Joseph	Prestonsburg, KY
Kimberly Arms	Staffordsville, KY
Morgan Whitley	Staffordsville, KY
Anthony Wileman	Prestonsburg, KY
Blayden Sexton	Stambaugh, KY
Jennifer Crum	Tomahawk, KY
Jonathan Holbrook	Staffordsville, KY
Mildred Sharp	Staffordsville, KY
Gary Fletcher DBA No Limits	East Point, KY
Corbett B. McGuire	Prestonsburg, KY
Betty Jude	Inez, KY
Mary Adams	Prestonsburg, KY
Barbara Estep	Flat Gap, KY
Christian Tackett	Thelma, KY
Walter Beasley	Prestonsburg, KY
Mya Hawkes	Staffordsville, KY
Reka Bradford	Prestonsburg, KY
Dalton Bradford	Prestonsburg, KY

WRITTEN OFF REPORT

10/04/22 Thru 10/25/2022

16 Accounts Totaling \$2,775.08

Shekiah R. Blair	P. O. Box 74	Thelma, KY 41260	\$ 169.16
Susan L. Blair	56 Moss Canif Br.	Prestonsburg, KY 41653	\$ 146.37
Katherine Brown	646 Big Br Bull Crk.	Prestonsburg, KY 41653	\$ 154.31
Brandon J. Conley	4707 Rt 302	Van Lear, KY 41265	\$ 82.78
Glenda F. Hall	P. O. Box 1424	Inez, KY 41224	\$ 423.69
Dean E. Hunter	496 Ky Rt 194	Prestonsburg, KY 41653	\$ 100.90
Gary L. Johnson	1289 Green Valley Rd.	Staffordsville, KY 41256	\$ 9.34
Timothy Kent	196 Riverdale Dr.	Thelma, KY 41260	\$ 9.44
Charles Lackey	535 Grover Lawson Br.	Whitehouse, KY 41240	\$ 605.53
Lisa O'Malley	435 Campbell Br.	Prestonsburg, KY 41653	\$ 48.09
Martha Poe	19772 Ky Rt 122	Bevinsville, KY 41606	\$ 273.10
Whitney Powers	107 Cracker St.	Martin, KY 41649	\$ 542.63
Ruth A. Reed	P. O. Box 844	Inez, KY 41224	\$ 34.21
Kathy Spradlin	P. O. Box 123	Paintsville, KY 41240	\$ 77.33
Wanda E. VanHoose	5805 Ky Rt 302	Van Lear, KY 41265	\$ 98.20

Danny Wallen asked the board for approval to enter into a standard ROW Contractor Contract with Faith Tree Service. James Vanhooose made a motion and Velma May seconded. All votes were unanimous to hire **Faith Tree Services**.

So, GM Davis recapped the actions to be done next. Attorney Schmitt will file the LLC application on 1/27/2023. The Operations Agreement has been approved and signed. Jeff Prater will call Jeff Reed to discuss and evaluate the accounting contract for the LLC. Also Jeff will begin looking for equipment and GM Davis will talk to Tim Robinson of R&H Contracting.

GM Davis then told the board that he had secured a contract with Fletcher Bright, the company who owns the building where we made our Prestonsburg office. The original 3-year contract dated May 31, 2022 was extended for another 5-years to end July 31, 2030, with the final monthly rate from 8/1/2028-7/31/2030 to be \$ 466.67 per month. Everyone agreed this seems to be an excellent location and price for our Prestonsburg office.

NIOB: Other Business

Capital Credits

Attorney Schmitt reviewed all 14 applications for Capital Credits and approved them all for payment. Greg Davis made a motion to approve and James Vanhooose seconded. All votes were favorable.

New Membership Report

The New Membership report was reviewed and a motion to approve was made by Gary Francis. Motion was seconded by Jason Holbrook and all votes were unanimous.

Written Off Report

The Written Off report was reviewed. A motion to approve was made by James Vanhooose and seconded by Velma May. All votes were favorable.

Per Diem and Mileage

Chairman Danny Wallen asked for motion to approve the Per Diem and Mileage. Greg Davis made a motion and Jason Holbrook seconded. All votes were unanimous.

NIOB: Executive Session

Chairman Danny Wallen addressed the board for a motion to enter into Executive Session at 2:56 P.M. Greg Davis made a motion and Jason Holbrook seconded. All votes were favorable.

Chairman Danny Wallen asked for a motion to adjourn into regular session at 3:14 P.M. Velma May made a motion and Greg Davis seconded. All votes were unanimous.

NIOB: Regular Session

Now in regular session, Chairman Danny Wallen addressed the board for a motion to approve the President & General Manager Bruce Aaron Davis to proceed with the first step to a Rate Case ordering a

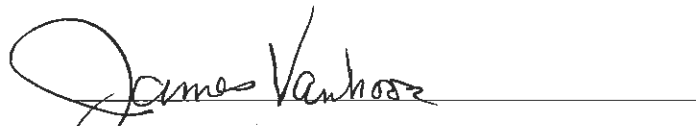
Cost-of-Service Study by John Wolfram and Allison Honaker. James Vanhooose made a motion and Velma May seconded. All votes were favorable.

NIOB: Adjourn

With all items discussed, Chairman Danny Wallen asked if there were any other issues to discuss, needs or questions. At this time, Attorney Schmitt informed the board that they would need to submit Statutory Requirements in 2024; this would be the board filing with its members it's financial status, intentions and etc. with Big Sandy Forestry, LLC.

Hearing no other items to discuss, Chairman Danny Wallen called the meeting adjourned at 3:18 P.M.


Chairman Danny Wallen


Secretary James Vanhooose

Big Sandy Rural Electric Cooperative Corporation
Case No. 2024-00287
Attorney General's First Request for Information

Request 33: Refer to the Application generally. Provide the total amount of contributions and donations included for recovery in the test year and the adjusted test year by separate payee, along with a description of and the purpose for each payee. Also identify the customer benefit associated with each cost.

Response 33: No donations and contributions are included for recovery in the adjusted test period revenue requirement; they are all removed.