

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF DUKE ENERGY)
KENTUCKY, INC. TO BECOME A FULL PARTICIPANT)
IN THE PJM INTERCONNECTION LLC, BASE RESIDUAL) CASE NO.
AND INCREMENTAL AUCTION CONSTRUCT FOR THE) 2024-00285
2027/2028 DELIVERY YEAR AND FOR NECESSARY)
ACCOUNTING AND TARIFF CHANGES)

REPORT

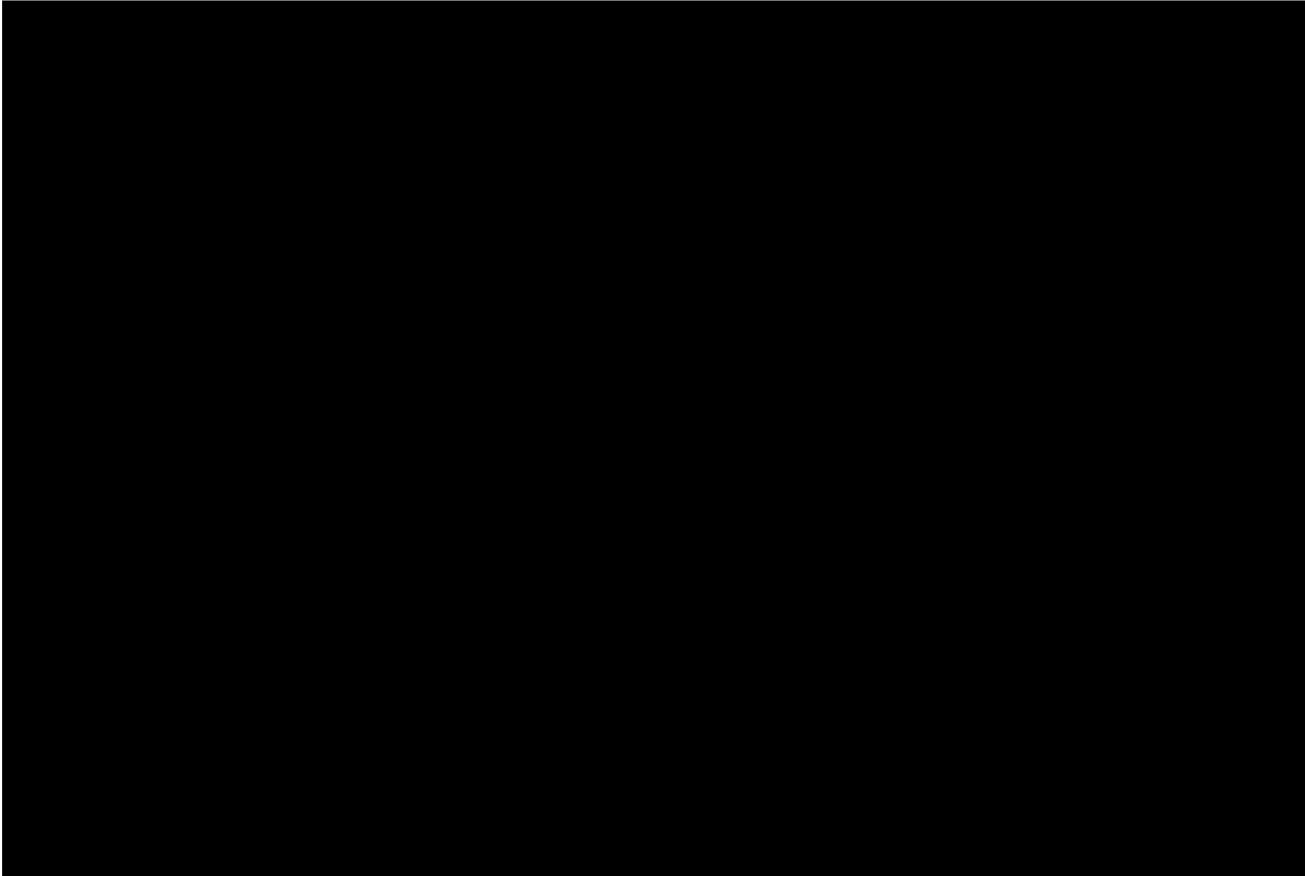
Pursuant to the requirements of the final order received on May 16, 2025¹ in this matter, Duke Energy Kentucky hereby submits the following report which details how much capacity Duke Energy Kentucky offered into the BRA, how much it purchased, and the percentage of deficit or surplus.

On December 17, 2025, PJM released results of the 2027/2028 Base Residual Auction (BRA), the first capacity auction that Duke Energy Kentucky participated in as a full RPM auction member:

- Duke Energy Kentucky sold [REDACTED] MW annual resources and [REDACTED] MW summer only resources into the auction.
- Duke Energy Kentucky purchased [REDACTED] MW of load from the auction.
- At a clearing price of [REDACTED]/MW-Day, the total revenue from cleared offers is [REDACTED] versus a charge of [REDACTED] for the load purchased, for a surplus of [REDACTED] MW ([REDACTED]) and a net credit of [REDACTED].

¹ Final Order, p. 28 (Ky. P.S.C. May 16, 2025).

Please see Confidential Appendix A and the detailed summary below:



Please note the amounts are preliminary and subject to future PJM incremental auctions. These future auction activities may impact both the generation sold and load purchased, including both the amount and price.

Respectfully submitted,

DUKE ENERGY KENTUCKY, INC.

/s/Rocco D'Ascenzo

Rocco O. D'Ascenzo (92796)
Deputy General Counsel
Larisa M. Vaysman (98944)
Associate General Counsel
Duke Energy Business Services LLC
139 East Fourth Street, 1303-Main
Cincinnati, Ohio 45202
Phone: (513) 287-4320
Fax: (513) 370-5720
rocco.d'ascenzo@duke-energy.com
larisa.vaysman@duke-energy.com

Counsel for Duke Energy Kentucky, Inc.

CERTIFICATE OF SERVICE

This is to certify that the foregoing electronic filing is a true and accurate copy of the document being filed in paper medium; that the electronic filing was transmitted to the Commission on January 16, 2026; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that submitting the original filing to the Commission in paper medium is no longer required as it has been granted a permanent deviation.²

/s/Rocco D'Ascenzo

Counsel for Duke Energy Kentucky, Inc.

²*In the Matter of Electronic Emergency Docket Related to the Novel Coronavirus COVID-19, Order, Case No. 2020-00085 (Ky. PSC July 22, 2021).*