

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

August 27, 2024

Mrs. Gwen R. Pinson

Executive Director

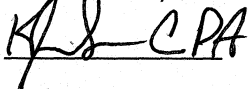
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on October 1, 2024.

A handwritten signature in black ink, appearing to read "KJ CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

September 1 2024

Date Rates to Be Effective:

October 1 2024

Reporting Period is Calendar Quarter Ended:

June 30 2024

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.3043
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.74765
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.01467
= Gas Cost Recovery Rate (GCR)		4.5420

GCR to be effective for service rendered from October 1 2024 to December 31 2024

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	159479.95
	+ <u>Sales for the 12 months ended</u> 6/30/2024	Mcf	30066
	= Expected Gas Cost (ECG)	\$/Mcf	5.3043

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0125
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.3819)
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.3589)
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	(0.0193)
	= Actual Adjustment (AA)	\$/Mcf	(0.7476)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0155)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0046)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0024
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	0.0030
	= Balance Adjustment (BA)	\$/Mcf	(0.0147)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 6/30/2024

Supplier	Date	MCF	Rate	Cost
	7/31/2023	611.00	5.7103	3489.02
	8/31/2023	526.00	5.7301	3014.01
	9/30/2023	565.00	5.7217	3232.76
	10/31/2023	1899.00	5.0352	9561.83
	11/30/2023	3367.00	5.2294	17607.39
	12/31/2023	6233.00	5.1642	32188.56
	1/31/2024	6989.00	5.2460	36664.15
	2/29/2024	4877.00	5.2398	25554.49
	3/31/2024	2925.00	4.8757	14261.50
	4/30/2024	1394.00	5.7046	7952.28
	5/31/2024	454.00	5.6053	2544.80
	6/30/2024	587.00	5.8078	3409.16

Totals 30427 5.2414 159479.95

Line loss for 12 months ended 6/30/2024 -1.1864% based on purchases of
30427 Mcf and sales of 30066.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	159479.95
Uncollectable Gas Cost		0.00
Total		159479.95
<u>+ Mcf Purchases (4)</u>	Mcf	<u>30427</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.2414
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>30427.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	159479.95

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	6/30/2024	
Martin 1	Martin2	Total	

7/31/2023	12	592	604	
8/31/2023	0	521	521	
9/30/2023	15	542	557	
10/31/2023	725	1170	1895	
11/30/2023	1664	1698	3362	
12/31/2023	2607	3583	6190	
1/31/2024	3693	3223	6916	
2/29/2024	2383	2421	4804	
3/31/2024	1378	1441	2819	
4/30/2024	186	1190	1376	
5/31/2024	48	396	444	
6/30/2024	1	577	578	
	12712	17354	30066	

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended June 30 2024

Particulars	Unit	Month 1	Month 2	Month 3
		4/30/2024	5/31/2024	6/30/2024
Total Supply Volumes Purchased	Mcf	1394.00	454.00	587.00
Total Cost of Volumes Purchased	\$	7952.28	2544.80	3409.16
+ Total Sales	Mcf	1376.00	444.00	578.00
ECG Revenue		7764.77	2505.49	3261.65
Difference		187.51	39.31	147.51
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.7046	5.6053	5.8078
- EGC in effect for month	\$/Mcf	5.6430	5.6430	5.6430
= Difference	\$/Mcf	0.0616	-0.0377	0.1648
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	1376.00	444.00	578.00
= Monthly cost difference	\$	84.83	-16.74	95.24

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	374.33
+ Sales for 12 months ended 6/30/2024	Mcf	30066.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0125

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
Cost Difference used to compute AA of the GCR for the four quarters prior to the effective date of the currently effective GCR amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	30066.00	(3,421.51)
Equals: Balance Adjustment for the AA.	\$	<u>(290.14)</u>
Refund Adjustment including interest used to compute the GCR effective four quarters prior to the effective date of the currently effective GCR. Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
Balance Adjustment used to compute BA of the GCR for the four quarters prior to the effective date of the currently effective GCR Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	30066.00	(2,237.42)
Equals: Balance Adjustment for the BA.		<u>(174.89)</u>
Balance Adjustment Amount (1) + (2) + (3) Sales for 12 months ended	\$ 6/30/2024 MCF	<u>(465.03)</u> <u>30066.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	(0.0155)



DIVERSIFIED
energy

Invoice

Invoice Number: 05-2024_MARTIN_GAS_111027
Invoice Month: 5/2024
Invoice Date: 7/9/2024
Invoice Due Date: 7/25/2024

Customer Details:

Martin Gas Company
Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zweinberg@cleangasinc.com, revenue@dgcc.com, johnp@cleangasinc.com

Sender:
Diversified Energy Marketing LLC
4150 Belden Village Ave. N.W., Suite 410
Canton, OH 44718
Contact: DGO Marketing
Phone:
Email: marketing@dgcc.com
Remittance Email: Marketing@dgcc.com

Invoice Summary	
Description	Quantity
Purchases	
Sales	152
Total Amount Due to Diversified Energy Marketing, LLC:	\$423.92

Monthly Purchases and Sales Invoice

	Reg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 25235	May 1, 2024	May 31, 2024	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	3 MMBtu	3 Mcf	\$2.7900	\$8.37
	May 1, 2024	May 31, 2024	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	7 MMBtu	7 Mcf	\$2.7886	\$19.52
	May 1, 2024	May 31, 2024	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	47 MMBtu	47 Mcf	\$2.7889	\$131.08
34356	May 1, 2024	May 31, 2024	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	48 MMBtu	48 Mcf	\$2.7890	\$133.87
	Facility Sub Total									105	105	
KYWV 34172	May 1, 2024	May 31, 2024	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	46 MMBtu	33 Mcf	\$2.7889	\$128.29
	May 1, 2024	May 31, 2024	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	1 MMBtu	1 Mcf	\$2.7900	\$2.79
Facility Sub Total									47	34		\$131.08

Tuesday, July 09, 2024

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 6/1/2024-6/30/2024
INVOICE DATE: 8/2/24

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JUNE 2024 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (4-3) MCFS FOR ELLIOTT HOUSE GAS)	1		
PAID AT 90%	1	5.00	5.00

THANK YOU

DO NOT PAY
WE WILL ADD
TO JULY

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 5/1/2024-5/31/2024
INVOICE DATE: 6/26/24

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED MAY 2024	12		
CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (14-2) MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	11	5.00	55.00

THANK YOU

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

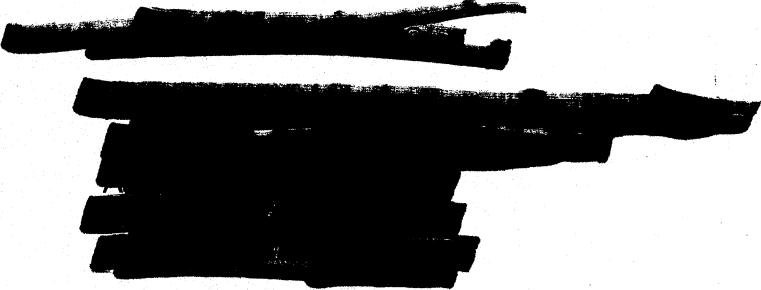
INVOICE

Invoice MG042024
Date: May 16, 2024
Date Due: May 31, 2024

Production Month: Apr-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY,41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Apr	30	1.245	37	\$ 1.575	\$ 58.28
	30		37		\$ 58.28



DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG052024
Date: June 16, 2024
Date Due: July 1, 2024

Production Month: May-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-May	20	1.245	25	\$ 1.614	\$ 40.35
	20		25		\$ 40.35

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG062024
Date: July 15, 2024
Date Due: July 30, 2024

Production Month: Jun-24
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Jun	39	1.245	49	\$ 2.493	\$ 122.16
	39		49		\$ 122.16

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: June 30, 2024
INVOICE # 6302024

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
June 2024 = 547 MCF'S	\$3,282.00
TOTAL	\$ 3,282.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: April 30, 2024
INVOICE # 4302024

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
April 2024 = 1169 MCF'S	\$7,014.00
TOTAL	\$ 7,014.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!