

January 3, 2025

Ms. Linda C. Bridwell, P.E.
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Re: *In the Matter of: Electronic Application of Atmos Energy Corporation for an Adjustment of Rates; Approval of Tariff Revisions; and Other General Relief- Case No. 2024-00276*

Dear Ms. Bridwell:

Please find attached Atmos Energy Corporation's Responses to Commission Staff's Third Request for Information and a Motion for Confidential Treatment in the above styled case.

This is to certify that the foregoing electronic filing was transmitted to the Commission on January 3, 2025; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and pursuant to the Commission's July 22, 2021 Order in Case No. 2020-00085, no paper copies of this filing will be made.

If you have any questions, please let me know.

Very truly yours,



L. Allyson Honaker

Enclosure

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

ELECTRONIC APPLICATION OF)	
ATMOS ENERGY CORPORATION FOR)	CASE NO.
AN ADJUSTMENT OF RATES;)	2024-00276
APPROVAL OF TARIFF REVISIONS;)	
AND OTHER GENERAL RELIEF)	

ATMOS ENERGY’S MOTION FOR CONFIDENTIAL TREATMENT

Comes now Atmos Energy Corporation (“Atmos Energy”), by and through counsel, pursuant to KRS 61.878, 807 KAR 5:001, Section 13 and other applicable law, and requests that the Kentucky Public Service Commission (“Commission”) afford confidential treatment to certain information filed in its Responses to Commission Staff’s Third Request for Information (“Staff’s Third Request”) and the Attorney General’s Second Request for Information (“Attorney General’s Second Request”). In support of the motion Atmos Energy respectfully states as follows:

1. On December 16, 2024, Commission Staff issued its Third Request for Information and the Attorney General issued its Second Request for Information to Atmos Energy in the above styled proceeding.

2. As part of Atmos Energy’s responses, Atmos Energy is providing detailed information that Atmos Energy believes is confidential and should not be publicly disclosed. Specifically, the information is being provided in response to Staff’s Third Request, Item 3 and Attorney General’s Second Request, Item 1.

3. Request No. 3, Attachment 1 in Staff’s Third Request required Atmos Energy to provide a breakdown showing the extent to which Atmos has shared in savings pursuant to its performance based rate (“PBR”) mechanism in each fiscal year from 2021 to present. The

Attorney General's Second Request, Item 1 required Atmos Energy to provide information regarding raises in 2024. This response is referred to as the "Confidential Information" for which confidential protection is sought.

4. The Kentucky Open Records Act and applicable precedent exempts the Confidential Information from disclosure, including KRS 61.878(1)(a); KRS 61.878(1)(c)(1); *Zink v. Department of Workers Claims, Labor Cabinet*, 902 S.W.2d 825 (Ky. App. 1994); and, *Hoy v. Kentucky Industrial Revitalization Authority*, 907 S.W.2d 766, 768 (Ky. 1995). The public disclosure of the Confidential Information would potentially harm Atmos Energy's competitive position in the marketplace which would be to the detriment of Atmos Energy. Additionally, the Confidential Information is publicly unavailable, and its confidentiality is critical to Atmos Energy's effective execution of business decisions and strategy. For these reasons, the Confidential Information satisfies both the statutory and common law standards for affording confidential treatment.

5. Staff's Third Request, Item 3 required Atmos Energy to provide the extent to which Atmos has shared in savings pursuant to its PBR mechanism in each fiscal year from 2021 to present. In Attachment 1 to Response 3, Atmos Energy is providing the Kentucky PBR Savings June 2020-May 2024. Atmos Energy believes this information should be granted confidential treatment pursuant to KRS 61.878(1)(c)(1) because disclosure of this information would allow competitors an unfair commercial advantage because if this information competitors will gain information regarding Atmos Energy's gas purchases, transportation costs, and business strategies. This Commission has granted confidential treatment for this information in the past.¹

¹ Case No. 2020-00289, *Electronic Request of Atmos Energy Corporation for Modification and Extension of its Gas Cost Adjustment Performance Based Ratemaking Mechanism*, December 6, 2022 Order (Ky. PSC December 6, 2022).

Additionally, Atmos Energy has requested confidential treatment for the same information in Case No. 2024-00205.²

6. The Attachment provided in response to the Attorney General's Second Request, Item 1 contains a third-party document regarding merit increases to employee salary. Atmos Energy is requesting confidential treatment of this third-party document pursuant to KRS 61.878(1)(c)(1) because if disclosed competitors in the utility industry would have inside knowledge of Atmos Energy's pay structure. This would case an unfair commercial advantage in the competitive area of employee retention. Additionally, Atmos Energy is requesting confidential treatment of this document pursuant to KRS 61.878(1)(a) because disclosure of the salary recommendations of employees would be an unwarranted invasion of personal privacy.

7. Atmos Energy does not object to limited disclosure of the Confidential Information, pursuant to an acceptable confidentiality and nondisclosure agreement, to any intervenors with a legitimate interest in reviewing the same for the sole purpose of participating in this case. However, as it is unknown who may or may not eventually intervene in the case, Atmos Energy reserves the right to object to sharing the Confidential Information with any party that may have a mixed-motive for accessing the Confidential Information, that may be a competitor of Atmos Energy in any market, who may have a commercial conflict of interest or for any other reason.

8. In accordance with the provisions of 807 KAR 5:001, Section 13(2), Atmos Energy is providing one copy of the Confidential Information separately under seal. Since Atmos Energy is requesting confidential treatment for the entirety of the documents, a redacted copy is not being provided in the public record and the copies being filed under seal with the Commission do not

² Case No. 2024-00205, *Electronic Application of Atmos Energy Corporation for Performance Based Ratemaking Mechanism*; Atmos Energy Staff Set 1 Confidentiality Motion (filed October 25, 2024).

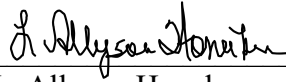
contain highlights. The filing of the Confidential Information is noted in the public version of Atmos Energy's responses.

9. In accordance with the provisions of 807 KAR 5:001, Section 13(3), Atmos Energy respectfully requests that the documents be granted indefinite confidential protection. Given the competitive nature of the natural gas business it is necessary that the information remain confidential indefinitely.

WHEREFORE, on the basis of the foregoing, Atmos Energy respectfully requests the Commission to enter an Order granting this Motion for Confidential Treatment and to so afford such protection from public disclosure to the unredacted copies of Confidential Information, which is filed herewith under seal, for the periods set forth herein.

This the 3rd day of January, 2025.

Respectfully submitted,



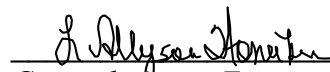
L. Allyson Honaker
Brittany Hayes Koenig
Heather Temple
HONAKER LAW OFFICE, PLLC
1795 Alysheba Way, Suite 1203
Lexington, KY 40509
(859) 368-8803 Phone
No Fax
allyson@hloky.com
brittany@hloky.com
heather@hloky.com

John N. Hughes
7106 Frankfort Rd.
Versailles, KY
502 223-7033
No Fax
jnhughes@johnnhughespcc.com

Attorneys for Atmos Energy Corporation

CERTIFICATE OF SERVICE

This is to certify that the electronic filing has been transmitted to the Commission on January 3, 2025, and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means. Pursuant to prior Commission Orders no paper copies of this filing will be made.



Counsel, Atmos Energy Corporation

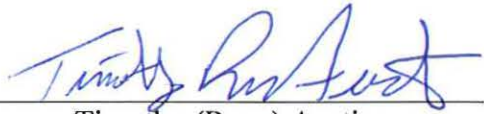
BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

ELECTRONIC APPLICATION OF ATMOS)
ENERGY CORPORATION FOR AN)
ADJUSTMENT OF RATES; APPROVAL OF) Case No. 2024-00276
TARIFF REVISIONS; AND OTHER)
GENERAL RELIEF)

CERTIFICATE AND AFFIDAVIT

The Affiant, Timothy (Ryan) Austin, being duly sworn, deposes and states that the attached responses to Commission Staff's third request for information are true and correct to the best of his knowledge and belief.



Timothy (Ryan) Austin

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

SUBSCRIBED AND SWORN to before me by Timothy (Ryan) Austin on this the 2nd day of January, 2025.



Notary Public

My Commission Expires: 01-24-2028



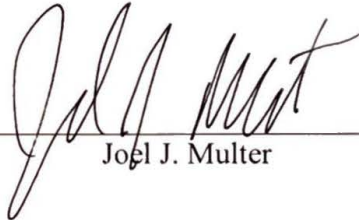
BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

ELECTRONIC APPLICATION OF ATMOS)
ENERGY CORPORATION FOR AN)
ADJUSTMENT OF RATES; APPROVAL OF) Case No. 2024-00276
TARIFF REVISIONS; AND OTHER)
GENERAL RELIEF)

CERTIFICATE AND AFFIDAVIT

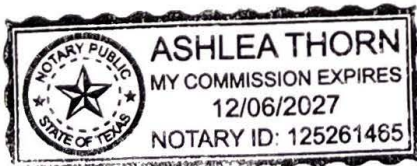
The Affiant, Joel J. Multer, being duly sworn, deposes and states that the attached responses to Commission Staff's third request for information are true and correct to the best of his knowledge and belief




Joel J. Multer

STATE OF TEXAS
COUNTY OF DALLAS

SUBSCRIBED AND SWORN to before me by Joel J. Multer on this the 19 day of December, 2024.





Notary Public
My Commission Expires: 12/6/2027

BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

ELECTRONIC APPLICATION OF ATMOS)
ENERGY CORPORATION FOR AN)
ADJUSTMENT OF RATES; APPROVAL OF) Case No. 2024-00276
TARIFF REVISIONS; AND OTHER)
GENERAL RELIEF)

CERTIFICATE AND AFFIDAVIT

The Affiant, Brannon C. Taylor, being duly sworn, deposes and states that the attached responses to Commission Staff's third request for information are true and correct to the best of his knowledge and belief.



Brannon C. Taylor

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

SUBSCRIBED AND SWORN to before me by Brannon C. Taylor on this the 18th day of December, 2024.



Notary Public

My Commission Expires: 01-24-2028



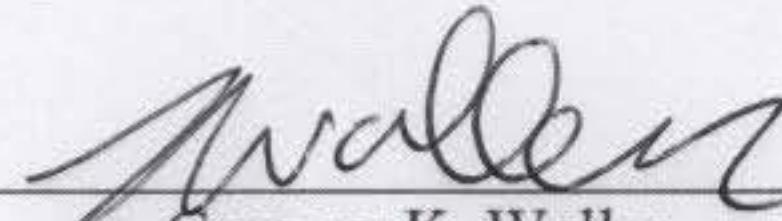
BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

ELECTRONIC APPLICATION OF ATMOS)	
ENERGY CORPORATION FOR AN)	
ADJUSTMENT OF RATES; APPROVAL OF)	Case No. 2024-00276
TARIFF REVISIONS; AND OTHER)	
GENERAL RELIEF)	

CERTIFICATE AND AFFIDAVIT

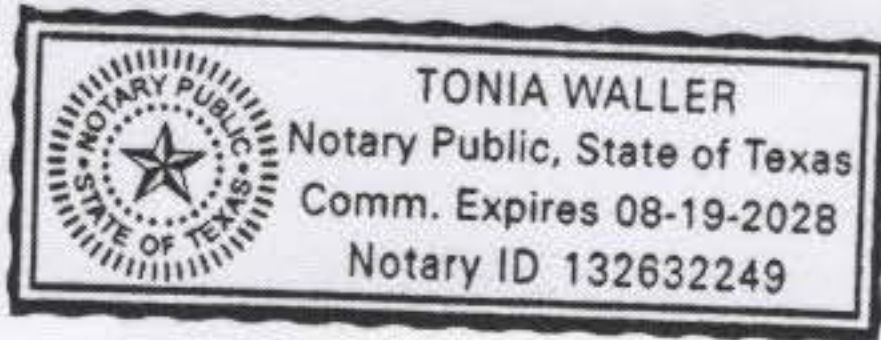
The Affiant, Gregory K. Waller, being duly sworn, deposes and states that the attached responses to Commission Staff's third request for information are true and correct to the best of his knowledge and belief.

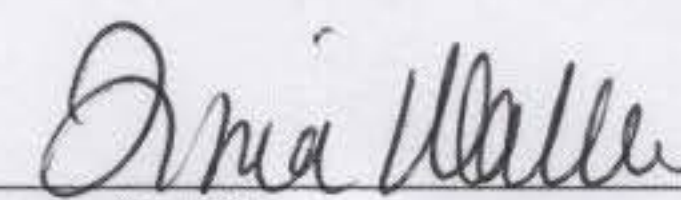


 Gregory K. Waller

STATE OF TEXAS
COUNTY OF DENTON

SUBSCRIBED AND SWORN to before me by Gregory K. Waller on this the 2nd day of January, 2025.





 Notary Public
 My Commission Expires: 8/19/2028

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-01
Page 1 of 2

REQUEST:

Refer to Testimony of Gregory K. Waller (Waller Direct Testimony), pages 27–28.

- a. Provide the actual bad debt margins for the past five years.
- b. Explain Atmos's write off policy for delinquent bills.
- c. Provide a step-by-step explanation of how Atmos seeks to collect delinquent bills before writing them off.

RESPONSE:

- a. See Attachment 1.
- b. Customers receive a termination of service notice when the account balance is past due and exceeds \$200. If not paid, once the balance exceeds \$275 and 60+ days past due a disconnection order is created and the customer meter is physically turned off. At the time the meter is physically disconnected, the customer has 25 days to make payment. If payment is not made, a final bill is created in the system. Once a final bill is created the customer account is considered inactive. A balance will systematically write-off once considered inactive after 90 business days.
- c. Atmos Energy puts forth significant effort in collecting on delinquent bills as well as assisting customers who may be having difficulty paying their natural gas bills. Atmos Energy provides the following information on each due date reminder email (if the email is on file) as well as on the termination notice: "Financial assistance may be available to residential customers. To locate an energy assistance agency near you, call 211 or visit atmosenergy.com/Assistance. Qualifications apply." In addition, annually, usually between October and December, Atmos Energy also sends out a separate bill insert to all Kentucky customers listing agencies by county and Atmos Energy trains contact center staff on how to locate agency contact information should they come across a customer in need. Atmos Energy's shareholders contribute dollars each year to assist customers who may be having difficulty paying their natural gas bills. In 2024 the following shareholder dollars were allocated to Kentucky to assist Kentucky customers:

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-01
Page 2 of 2

Kentucky Energy Assistance Agency	FY24 Donated
AUDUBON AREA COMMUNITY SERVICES INC	\$ 113,558
BLUE GRASS COMMUNITY ACTION PARTNERSHIP	\$ 10,000
Community Action Agency of Southern Kentucky Inc	\$ 94,660
FAMILY SERVICE SOCIETY INC	\$ 15,000
HELP OFFICE OWENSBORO	\$ 25,000
LAKE CUMBERLAND COMMUNITY ACTION AGENCY	\$ 10,000
MID AMERICA ASSISTANCE COALITION	\$ 188,758
MULTI PURPOSE COMMUNITY ACTION AGENCY INC	\$ 15,000
NEXT STEP MINISTRIES	\$ 5,000
PENNYRILE ALLIED COMMUNITY SERVICES INC	\$ 118,558
Salvation Army	\$ 110,898
ST VINCENT DE PAUL SOCIETY	\$ 20,000
WEST KENTUCKY ALLIED SERVICES INC	\$ 113,558
Grand Total	\$ 839,990

In addition, see Attachment 2. Note that the 5% late fee applies only to G-1 Commercial and Public Authority customers per the Company's approved tariff.

ATTACHMENTS:

Staff_3-01_Att1 - KY Bad Debt Rollforward FY20 to FY24.xlsx

Staff_3-01_Att2 - KY Dunning Process.pdf

Respondent: Greg Waller

Atmos Energy Corporation - Kentucky
Uncollectible Accounts Expense
FY 2020 - 2024

Kentucky (Division 009)

	Beginning Balance	Bad Debt Provision	Bad Debt Collections	Gross W/Os (Non GCA Recoverable)	Ending Balance	Recoveries (Recoverable BD Gas Cost)	Gross W/Os (Recoverable BD Gas Cost)	Net W/Os (Recoverable BD Gas Cost)	Net W/Os (Non GCA Recoverable)	Total Net W/Os (Recoverable & Non-Recoverable)	Revenue (Res/Comm/PA/Unbill)	Margin Used for Provision	Net W/O % (Non GCA Recov.) % of Margin	Bad Debt Prov. % of Revenue	Bad Debt Prov. % of Margin
2020 FYTD	573,216	1,183,719	140,965	(896,735)	1,001,165	54,026	(765,169)	(711,142)	(755,771)	(1,466,913)	130,400,446	72,357,176	-1.04%	0.91%	1.64%
2021 FYTD	1,001,165	2,822,569	107,466	(720,892)	3,210,308	98,698	(364,687)	(265,989)	(613,426)	(879,415)	140,424,174	75,650,644	-0.81%	2.01%	3.73%
2022 FYTD	3,210,308	711,048	119,639	(1,823,060)	2,217,934	120,351	(1,234,203)	(1,113,853)	(1,703,422)	(2,817,274)	172,193,414	75,031,959	-2.27%	0.41%	0.95%
2023 FYTD	2,217,934	871,146	103,071	(1,505,038)	1,687,113	117,188	(1,258,474)	(1,141,286)	(1,401,967)	(2,543,252)	198,952,809	78,883,189	-1.78%	0.44%	1.10%
2024 FYTD	1,687,113	1,187,654	86,828	(1,166,531)	1,795,064	154,244	(795,153)	(640,908)	(1,079,704)	(1,720,612)	133,550,078	80,881,319	-1.33%	0.89%	1.47%



Atmos Energy continually seeks ways to improve the effectiveness of our collection efforts and provide customers with ways to manage their bills and find helpful payment solutions. Compassionate but effective collection procedures are necessary, as uncollected amounts owed are ultimately included in the cost of service borne by other customers through bad debt expense. While we aim to undertake practices to minimize bad debt expense, we also want to strengthen customer relationships and provide reliable service.

Each state has a standard collection procedure that is defined for customers with a past-due balance, which complies with the applicable rules and regulations in that state. We follow this procedure in Kentucky.

Collections Procedure for Kentucky	
Due Date Reminder	Send an email on the due date.
Late Fee	One day after the due date (5% of past due charges).
Termination Notice	Postal mailed three (3) days after the due date if criteria are met (> \$200).
Disconnection Order Created	System order is created fourteen (14) days after the due date if criteria are met (> \$275 and 60 days delinquent).
Courtesy Call	Automated call the day before the disconnection order is released.

Payment Options:

Various payment options are available to meet customer needs, including the option for customers to choose their due date. We also provide various ways that customers can pay, including credit or debit card, bank draft, check, cash, ACH, Apple Pay, Google Pay, Amazon Pay, PayPal, PayPal Credit, and Venmo. Customers can learn more about these payment options at www.atmosenergy.com/paymybill.

How to Pay:

- Online
- Automatic Draft
- Postal Mail
- Electronic Banking
- Mobile Wallet
- Payment Center or Kiosk

Programs to Help Manage Bills:

Atmos Energy offers flexible Installment Plans that allow customers to spread their past-due balance over time. Customers can also choose to enroll in our free Budget Billing program, which evens out seasonal highs and lows and makes monthly bills more predictable.

Financial Assistance Available:

Atmos Energy's Sharing the Warmth program and the federal Low-Income Home Energy Assistance Program (LIHEAP) provide financial assistance to prevent service disconnections and enable timely bill payments. Kentucky partners with 16 agencies to assist our customers in paying their bills. Financial assistance is available to eligible residential customers on a first-come, first-served basis. Customers can locate an agency at www.atmosenergy.com/gethelp or call 211.

Exceptional Customer Experience:

We offer customers the ability to sign up for text or email alerts for billing and payment reminders and service notifications. Customers can use our secure, online Account Center to pay a bill, view past statements and usage history, sign up for optional services, and manage their account information.

Customer Contact Center

888.286.6700 (available Monday – Friday, 7 am to 6 pm (Central), excluding holidays)

www.atmosenergy.com

Emergency Service

Our emergency line is always available to report a natural gas leak or after hours service issues such as a damaged or inaccessible meter and/or an unexpected service interruption.

866.322.8667 (available 24/7, 365 days a year)

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-02
Page 1 of 1

REQUEST:

Refer to Waller Direct Testimony, pages 26–27. Explain why Atmos uses a fixed load percentage of labor expense to calculate benefits expense.

RESPONSE:

The Company builds its budget for benefits (including medical, dental, vision, insurance (life, disability), pension, OPEB, retirement) by gathering total costs for each component individually. These estimates are provided to the Company by the various service providers employed. Separately, the labor budget is prepared by entering individual employee information (salary and capitalization rates) into the Company's planning tool (Anaplan).

Anaplan systematically calculates a fixed benefits load percentage using the inputs for the total cost of each component of benefits combined with aggregated employee information. Thus, while a fixed benefits load is calculated systematically and applied to labor, it is based upon the expected total cost for providing each benefit.

Respondent: Greg Waller

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-03
Page 1 of 1

REQUEST:

Refer to Testimony of T. Ryan Austin, page 33. Refer also to Exhibits TRA-6 and TRA-7. Provide a discussion detailing the anticipated increases in capital spending on non-PRP projects beyond the 2025 and 2026 projections, absent of inflation.

RESPONSE:

Any increases in capital spending on non-PRP projects beyond the 2025 and 2026 projections are driven by the projects themselves and the needs of the system in order to operate a safe and reliable system (for instance, Exhibits TRA-6 and TRA-7 list regulatory requirements associated with individual projects). In addition, economic development projects are opportunistic and can be difficult to project year-to-year several years out, but do require agile decision making by the Company when economic development opportunities do arise. The Company's desire is to continue to be in a position to serve economic development projects as they locate or expand in Kentucky when such investment is warranted and prudent.

As noted in the response to AG 1-03, for any capital spending (including non-PRP capital spending), all of the Company's capital investment is subject to review in setting fair, just and reasonable rates by the Commission. If the caps are removed, the Commission's review of Atmos Energy's capital spending would be the same as it is for all other regulated utilities in Kentucky since Atmos Energy is the only regulated utility that currently has the caps in place. These utilities are constrained only by the requirement that all investments are prudently incurred.

In addition, as indicated in Brannon Taylor's Direct Testimony at page 24, the Company has noted that it is open to any additional requirements for discussion of capital projects with the Commission outside the context of rate applications. Should the Commission desire the Company to submit its capital projects before each fiscal year (such as shown in Exhibits TRA-6 and TRA-7 of Company witness Austin's Direct Testimony), or to meet quarterly or annually to discuss projects with Commission Staff, the Company is available to address any concerns or questions the Commission may have concerning future proposed capital projects.

Respondents: Ryan Austin and Brannon Taylor

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-04
Page 1 of 1

REQUEST:

Refer to Testimony of Joel J. Multer (Multer Direct Testimony), pages 3–4, and Exhibit JJM-1.

- a. Provide an update to Exhibit JJM-1 in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible through the most current month for which information is available.
- b. Provide work papers in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible, with updates through the most current month for which information is available, showing the calculation of “Pre Tax Book Income” in each fiscal year (FY) reflected in Exhibit JJM-1.
- c. Provide workpapers in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing the monthly accumulated deferred income tax (ADIT) balances associated with all of the ADIT balances reflected on page two of Exhibit JJM-1, including adjustments to the balances, beginning in the month prior to FY 2022 through the most current month for which information is available, and include in such work papers the calculation of such ADIT balances and changes thereto from book/tax timing differences in each month.

RESPONSE:

- a. See Attachment 1.
- b. See Attachment 2.
- c. See Attachment 1.

ATTACHMENTS:

Staff_3-04_Att1 - NOLC DTA Update Through 9-30-2024.xlsx

Staff_3-04_Att2 - Div 009 Income Statements.xlsx

Respondent: Joel Multer

	FY 2022	FY 2023	As of 6/30/2024 FY 2024	July - Sept FY 2024	As of 9/30/2024 Total FY 2024
DIV 09 Pre Tax Book Income	27,826,385	32,545,724	30,045,584	122,150	30,167,734
DIV 09 Federal Taxable Income (Loss) from Book/Tax Differences	(51,090,545)	(8,033,323)	(21,012,802)	2,303,078	(18,709,723)
DIV 02 Federal Taxable Income (Loss) from Book/Tax Differences	(18,026,132)	(9,024,826)	(108,093)	3,961,381	3,853,288
DIV 012 Federal Taxable Income (Loss) from Book/Tax Differences	155,935	433,981	290,790	(206,779)	84,011
DIV 091 Federal Taxable Income (Loss) from Book/Tax Differences	2,362,331	(4,907,832)	(8,629,366)	(2,397,230)	(11,026,597)
Regulatory Federal Taxable Income (Loss)	(38,772,027)	11,013,723	586,113	3,782,600	4,368,713
Federal Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%
Increase / (Decrease) in NOLC ADIT Asset	8,142,126	(2,312,882)	(123,084)	(794,346)	(917,430)
NOLC ADIT Beginning of Year	28,552,909 ^A	36,695,035	34,382,153	34,259,069	34,382,153
Increase / (Decrease) in NOLC ADIT Asset	8,142,126	(2,312,882)	(123,084)	(794,346)	(917,430)
NOLC ADIT End of Year	36,695,035	34,382,153	34,259,069	33,464,723	33,464,723

^A - NOL ADIT as of 9/30/2021 - End of Base Period in Case No. 2021-00214

	FY 2022	FY 2023	As of 6/30/2024 FY 2024	July - Sept FY 2024	As of 9/30/2024 Total FY 2024
DIV 09					
Pre Tax Book Income	27,826,385	32,545,724	30,045,584	122,150	30,167,734
ADIT Beginning of Year	(97,066,594)	(120,107,365)	(119,965,923)	(126,931,020)	(119,965,923)
Less Items Excluded from Rate Base	(1,439,654)	(5,485,739)	(1,437,843)	(1,011,179)	(1,437,843)
Less State Only Items	11,070,567	5,705,377	5,782,479	5,117,842	5,782,479
Less TCJA Regulatory Liability related ADIT	7,021,267	6,138,862	4,159,620	2,675,190	4,159,620
Adjusted ADIT Beginning of Year	(113,718,774)	(126,465,865)	(128,470,179)	(133,712,873)	(128,470,179)
ADIT End of Year	(120,107,365)	(119,965,923)	(126,931,020)	(125,813,250)	(125,813,250)
Less Items Excluded from Rate Base	(5,485,739)	(1,437,843)	(1,011,179)	(415,201)	(415,201)
Less State Only Items	5,705,377	5,782,479	5,117,842	5,559,682	5,559,682
Less TCJA Regulatory Liability related ADIT	6,138,862	4,159,620	2,675,190	2,180,524	2,180,524
Adjusted ADIT End of Year	(126,465,865)	(128,470,179)	(133,712,873)	(133,138,255)	(133,138,255)
Change in Adjusted ADIT	(12,747,091)	(2,004,314)	(5,242,694)	574,618	(4,668,076)
Applicable Federal & State Deferred Tax Rate	24.9500%	24.9500%	24.9500%	24.9500%	24.9500%
Kentucky Mid States Div Allocation	100.00%	100.00%	100.00%	100.00%	100.00%
Kentucky Jurisdiction Allocation	100.00%	100.00%	100.00%	100.00%	100.00%
Federal Taxable Income (Loss) from Book/Tax Differences	(51,090,545)	(8,033,323)	(21,012,802)	2,303,078	(18,709,723)
DIV 02					
ADIT Beginning of Year	841,973,871	342,022,601	314,468,054	252,997,116	314,468,054
Less Items Excluded from Rate Base	35,796,993	25,188,290	21,428,201	19,995,420	21,428,201
Less State Only Items	1,910,422	2,780,160	2,296,070	2,299,863	2,296,070
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Less Federal NOL	850,194,457	441,283,389	458,676,680	399,122,247	458,676,680
Adjusted ADIT Beginning of Year	(45,928,001)	(127,229,238)	(167,932,897)	(168,420,414)	(167,932,897)
ADIT End of Year	342,022,601	314,468,054	252,997,116	311,818,167	311,818,167
Less Items Excluded from Rate Base	25,188,290	21,428,201	19,995,420	17,982,823	17,982,823
Less State Only Items	2,780,160	2,296,070	2,299,863	2,475,851	2,475,851
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Less Federal NOL	441,283,389	458,676,680	399,122,247	441,913,339	441,913,339
Adjusted ADIT End of Year	(127,229,238)	(167,932,897)	(168,420,414)	(150,553,846)	(150,553,846)
Change in Adjusted ADIT	(81,301,236)	(40,703,659)	(487,517)	17,866,569	17,379,051
Applicable Federal & State Deferred Tax Rate	22.4220%	22.4220%	22.4220%	22.4220%	22.4220%
Kentucky Mid States Div Allocation	9.86%	9.86%	9.86%	9.86%	9.86%
Kentucky Jurisdiction Allocation	50.42%	50.42%	50.42%	50.42%	50.42%
Federal Taxable Income (Loss) from Book/Tax Differences	(18,026,132)	(9,024,826)	(108,093)	3,961,381	3,853,288
DIV 012					
ADIT Beginning of Year	(15,341,523)	(14,387,639)	(11,822,885)	(10,661,552)	(11,822,885)
Less Items Excluded from Rate Base	(1,166,404)	(841,660)	(27,859)	(39,651)	(27,859)
Less State Only Items	-	-	-	-	-
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Adjusted ADIT Beginning of Year	(14,175,119)	(13,545,979)	(11,795,026)	(10,621,901)	(11,795,026)
ADIT End of Year	(14,387,639)	(11,822,885)	(10,661,552)	(10,383,728)	(10,383,728)
Less Items Excluded from Rate Base	(841,660)	(27,859)	(39,651)	1,072,375	1,072,375
Less State Only Items	-	-	-	-	-
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Adjusted ADIT End of Year	(13,545,979)	(11,795,026)	(10,621,901)	(11,456,103)	(11,456,103)
Change in Adjusted ADIT	629,140	1,750,953	1,173,125	(834,202)	338,923
Applicable Federal & State Deferred Tax Rate	22.42%	22.42%	22.42%	22.42%	22.42%
Kentucky Mid States Div Allocation	11.02%	11.02%	11.02%	11.02%	11.02%
Kentucky Jurisdiction Allocation	50.43%	50.43%	50.43%	50.43%	50.43%
Federal Taxable Income (Loss) from Book/Tax Differences	155,935	433,981	290,790	(206,779)	84,011
DIV 091					
ADIT Beginning of Year	(3,474,544)	(2,438,663)	(4,559,829)	(8,390,118)	(4,559,829)
Less Items Excluded from Rate Base	1,222,305	1,207,647	1,269,016	1,276,245	1,269,016
Less State Only Items	-	-	-	-	-
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Adjusted ADIT Beginning of Year	(4,696,849)	(3,646,310)	(5,828,845)	(9,666,363)	(5,828,845)
ADIT End of Year	(2,438,663)	(4,559,829)	(8,390,118)	(9,326,201)	(9,326,201)
Less Items Excluded from Rate Base	1,207,647	1,269,016	1,276,245	1,406,221	1,406,221
Less State Only Items	-	-	-	-	-
Less TCJA Regulatory Liability related ADIT	-	-	-	-	-
Adjusted ADIT End of Year	(3,646,310)	(5,828,845)	(9,666,363)	(10,732,422)	(10,732,422)
Change in Adjusted ADIT	1,050,539	(2,182,535)	(3,837,518)	(1,066,059)	(4,903,577)
Applicable Federal & State Deferred Tax Rate	22.42%	22.42%	22.42%	22.42%	22.42%
Kentucky Mid States Div Allocation	100.00%	100.00%	100.00%	100.00%	100.00%
Kentucky Jurisdiction Allocation	50.42%	50.42%	50.42%	50.42%	50.42%
Federal Taxable Income (Loss) from Book/Tax Differences	2,362,331	(4,907,832)	(8,629,366)	(2,397,230)	(11,026,597)
Regulatory Federal Taxable Income (Loss)	(38,772,027)	11,013,723	586,113	3,782,600	4,368,713
Federal Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%
Increase / (Decrease) in NOLC ADIT Asset	8,142,126	(2,312,882)	(123,084)	(794,346)	(917,430)

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022
Environmental Activities	ACC	ACC01											
Ad Valorem Taxes	ACC	ACC02											
Directors Deferred Bonus	ACC	ACC03											
MIP/VPP Accrual	Excl	ACC04	(248,888)	(248,888)	(248,888)	(249,043)	(249,043)	(249,043)	(249,197)	(249,197)	(249,197)	(249,352)	(249,352)
Accrued Environmental Asset	ACC	ACC05											
Miscellaneous Accrued	ACC	ACC06											
Self Insurance - Adjustment	ACC	ACC08											
Vacation Accrual	ACC	ACC11	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)	(72,129)
Worker's Comp Insurance Reserve	ACC	ACC12	117,791	117,791	117,791	120,851	120,851	120,851	126,540	126,540	126,540	131,190	131,190
Accrual - Subtotal			(203,226)	(203,226)	(203,226)	(200,321)	(200,321)	(200,321)	(194,786)	(194,786)	(194,786)	(190,291)	(190,291)
Rabbi Trust - True Up	BEN	NBP01											
SEBP Adjustment	BEN	NBP03											
SERP DTL Offset	BEN	NBP04											
Restricted Stock Grant Plan	BEN	NBP05											
Rabbi Trust	BEN	NBP06											
VEBA Trust Contribution Adjustment	BEN	NBP08											
Restricted Stock - MIP	BEN	NBP13											
Director's Stock Awards	BEN	NBP16											
Director's Stock - Temp	BEN	NBP18											
Rabbi Trust Book Gain or Loss	BEN	NBP22											
Rabbi Trust Tax Gain or Loss	BEN	NBP23											
Rabbi Trust Unrealized Gain or Loss	BEN	NBP24											
Pension Expense	BEN	PEN01											
FAS106 Adjustment	BEN	PRB01	-	-	-	-	-	-	-	-	-	-	-
Benefits - Subtotal			-	-	-	-	-	-	-	-	-	-	-
CWIP	Excl	CWIP/RWIP	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)	(79,453)
RWIP	Excl	CWIP/RWIP	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)	(54,610)
CWIP/RWIP - Subtotal			(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)	(134,063)
Fixed Asset Cost Adjustment	FXA	FXA01	(93,738,475)	(93,738,475)	(93,738,475)	(95,856,080)	(95,856,080)	(95,856,080)	(99,259,385)	(99,259,385)	(99,259,385)	(100,037,852)	(100,037,852)
Depreciation Adjustment	FXA	FXA02	(23,051,260)	(23,051,260)	(23,051,260)	(23,417,178)	(23,417,178)	(23,417,178)	(23,787,850)	(23,787,850)	(23,787,850)	(24,031,299)	(24,031,299)
Book Gain/Loss on Sale of Fixed Assets	FXA	FXA03	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	FXA	FXA04	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	FXA	FXA13	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Line Pack Gas	FXA	FXA14	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Cost	FXA	FXA15	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	FXA	FXA16	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	FXA	FXA41	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	FXA	FXA46	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	FXA	FXA50	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	FXA	FXA80	-	-	-	(26,660)	(26,660)	(26,660)	(88,910)	(88,910)	(88,910)	(173,800)	(173,800)
Plant - Subtotal			(116,789,735)	(116,789,735)	(116,789,735)	(119,299,918)	(119,299,918)	(119,299,918)	(123,136,145)	(123,136,145)	(123,136,145)	(124,242,951)	(124,242,951)
Deferred Gas Costs	Excl	GCA	(895,760)	(895,760)	(895,760)	(2,986,611)	(2,986,611)	(2,986,611)	(1,435,225)	(1,435,225)	(1,435,225)	(2,515,491)	(2,515,491)
Over Recoveries of PGA	Excl	GCA	(714,552)	(714,552)	(714,552)	(642,814)	(642,814)	(642,814)	(2,393,468)	(2,393,468)	(2,393,468)	-	-
PGA - Amended Item		GCA											
Gas Cost Adjustment - Subtotal			(1,610,312)	(1,610,312)	(1,610,312)	(3,629,425)	(3,629,425)	(3,629,425)	(3,828,693)	(3,828,693)	(3,828,693)	(2,515,491)	(2,515,491)
LGS - Goodwill Amortization	GDW	ONT13											
TXU - Goodwill Amortization	GDW	ONT49											
Goodwill - Subtotal			-	-	-	-	-	-	-	-	-	-	-
Customer Advances	ONT	CAP01	233,412	233,412	233,412	204,852	204,852	204,852	200,613	200,613	200,613	196,043	196,043
Capital Loss CarryForward	ONT	CAP_LOSS_CF											
Amortization - LGS Acq. 1810-13523	ONT	DTE01	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	ONT	DTE09	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)
Amortization - LGS Acq. 1810-14155	ONT	DTE12	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	ONT	DTE14	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	ONT	DVA05	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Capitalized	ONT	DVA06	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	ONT	DVA10	(4,155,415)	(4,155,415)	(4,155,415)	(4,065,299)	(4,065,299)	(4,065,299)	(4,086,023)	(4,086,023)	(4,086,023)	(4,110,084)	(4,110,084)
DIG on Fixed Assets	ONT	DVA16	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	ONT	DVA18	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - WKG	ONT	DVA19	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	ONT	DVA20	4,155,415	4,155,415	4,155,415	4,065,299	4,065,299	4,065,299	4,086,023	4,086,023	4,086,023	4,110,084	4,110,084

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2022 8/31/2022	Fiscal 2022 9/30/2022	Fiscal 2023 10/31/2022	Fiscal 2023 11/30/2022	Fiscal 2023 12/31/2022	Fiscal 2023 1/31/2023	Fiscal 2023 2/28/2023	Fiscal 2023 3/31/2023	Fiscal 2023 4/30/2023	Fiscal 2023 5/31/2023	Fiscal 2023 6/30/2023	Fiscal 2023 7/31/2023	Fiscal 2023 8/31/2023	Fiscal 2023 9/30/2023	Fiscal 2024 10/31/2023	Fiscal 2024 11/30/2023
Environmental Activities																
Ad Valorem Taxes																
Directors Deferred Bonus																
MIP/VPP Accrual	(249,352)	(296,676)	(296,676)	(296,676)	(296,638)	(296,638)	(296,638)	(296,601)	(296,601)	(296,601)	(296,563)	(296,563)	(296,563)	(253,480)	(253,480)	(253,480)
Accrued Environmental Asset																
Miscellaneous Accrued																
Self Insurance - Adjustment																
Vacation Accrual	(72,129)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(66,331)	(67,490)	(67,490)	(67,490)
Worker's Comp Insurance Reserve	131,190	138,263	138,263	138,263	141,339	141,339	141,339	146,279	146,279	146,279	150,448	150,448	150,448	157,105	157,105	157,105
Accrual - Subtotal	(190,291)	(224,744)	(224,744)	(224,744)	(221,630)	(221,630)	(221,630)	(216,653)	(216,653)	(216,653)	(212,446)	(212,446)	(212,446)	(163,865)	(163,865)	(163,865)
Rabbi Trust - True Up																
SEBP Adjustment																
SERP DTL Offset																
Restricted Stock Grant Plan																
Rabbi Trust																
VEBA Trust Contribution Adjustment																
Restricted Stock - MIP																
Director's Stock Awards																
Director's Stock - Temp																
Rabbi Trust Book Gain or Loss																
Rabbi Trust Tax Gain or Loss																
Rabbi Trust Unrealized Gain or Loss																
Pension Expense																
FAS106 Adjustment	-	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736
Benefits - Subtotal	-	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736
CWIP	(79,453)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(96,103)	(81,088)	(81,088)	(81,088)
RWIP	(54,610)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(43,127)	(52,369)	(52,369)	(52,369)
CWIP/RWIP - Subtotal	(134,063)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(139,230)	(133,457)	(133,457)	(133,457)
Fixed Asset Cost Adjustment	(100,037,852)	(103,748,559)	(103,748,559)	(103,748,559)	(106,742,671)	(106,742,671)	(106,742,671)	(109,399,745)	(109,399,745)	(109,399,745)	(109,373,523)	(109,373,523)	(109,373,523)	(98,904,501)	(98,904,501)	(98,904,501)
Depreciation Adjustment	(24,031,299)	(25,975,181)	(25,975,181)	(25,975,181)	(25,976,862)	(25,976,862)	(25,976,862)	(25,977,947)	(25,977,947)	(25,977,947)	(26,414,187)	(26,414,187)	(26,414,187)	(32,555,781)	(32,555,781)	(32,555,781)
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Line Pack Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	(173,800)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal	(124,242,951)	(129,723,740)	(129,723,740)	(129,723,740)	(132,719,533)	(132,719,533)	(132,719,533)	(135,377,692)	(135,377,692)	(135,377,692)	(135,787,710)	(135,787,710)	(135,787,710)	(131,460,282)	(131,460,282)	(131,460,282)
Deferred Gas Costs	(2,515,491)	(5,619,177)	(5,619,177)	(5,619,177)	(6,911,117)	(6,911,117)	(6,911,117)	(3,066,716)	(3,066,716)	(3,066,716)	991,766	991,766	991,766	3,159,397	3,159,397	3,159,397
Over Recoveries of PGA	-	-	-	-	-	-	-	(1,855,612)	(1,855,612)	(1,855,612)	(3,852,553)	(3,852,553)	(3,852,553)	(5,105,649)	(5,105,649)	(5,105,649)
PGA - Amended Item	-	-	-	-	-	-	-	0	0	0	0	0	0	0	0	0
Gas Cost Adjustment - Subtotal	(2,515,491)	(5,619,177)	(5,619,177)	(5,619,177)	(6,911,117)	(6,911,117)	(6,911,117)	(4,922,328)	(4,922,328)	(4,922,328)	(2,860,787)	(2,860,787)	(2,860,787)	(1,946,252)	(1,946,252)	(1,946,252)
LGS - Goodwill Amortization																
TXU - Goodwill Amortization																
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	196,043	194,564	194,564	194,564	193,205	193,205	193,205	188,553	188,553	188,553	188,553	188,553	188,553	183,666	183,666	183,666
Capital Loss CarryForward																
Amortization - LGS Acq. 1810-13523	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)
Amortization - LGS Acq. 1810-14155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	(4,110,084)	(4,005,865)	(4,005,865)	(4,005,865)	(3,904,043)	(3,904,043)	(3,904,043)	(3,820,561)	(3,820,561)	(3,820,561)	(3,707,257)	(3,707,257)	(3,707,257)	(3,612,666)	(3,612,666)	(3,612,666)
DIG on Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - WKG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	4,110,084	4,005,865	4,005,865	4,005,865	3,904,043	3,904,043	3,904,043	3,820,561	3,820,561	3,820,561	3,707,257	3,707,257	3,707,257	3,612,666	3,612,666	3,612,666

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Environmental Activities	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-
Directors Deferred Bonus	-	-	-	-	-	-	-	-	-	-	-
MIP/VPP Accrual	(252,751)	(252,751)	(252,751)	(252,021)	(252,021)	(252,021)	(251,292)	(251,292)	(251,292)	(251,292)	(251,109)
Accrued Environmental Asset	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Accrued	-	-	-	-	-	-	-	-	-	-	-
Self Insurance - Adjustment	-	-	-	-	-	-	-	-	-	-	-
Vacation Accrual	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(67,490)	(66,998)
Worker's Comp Insurance Reserve	159,774	159,774	159,774	163,840	163,840	163,840	167,938	167,938	167,938	167,938	172,845
Accrual - Subtotal	(160,467)	(160,467)	(160,467)	(155,671)	(155,671)	(155,671)	(150,844)	(150,844)	(150,844)	(150,844)	(145,262)
Rabbi Trust - True Up	-	-	-	-	-	-	-	-	-	-	-
SEBP Adjustment	-	-	-	-	-	-	-	-	-	-	-
SERP DTL Offset	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust	-	-	-	-	-	-	-	-	-	-	-
VEBA Trust Contribution Adjustment	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock - MIP	-	-	-	-	-	-	-	-	-	-	-
Director's Stock Awards	-	-	-	-	-	-	-	-	-	-	-
Director's Stock - Temp	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	-	-	-	-	-	-	-	-	-	-	-
Pension Expense	-	-	-	-	-	-	-	-	-	-	-
FAS106 Adjustment	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	18,958
Benefits - Subtotal	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	29,736	18,958
CWIP	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	(81,088)	631,594
RWIP	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(52,369)	(47,648)
CWIP/RWIP - Subtotal	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	(133,457)	583,946
Fixed Asset Cost Adjustment	(101,079,155)	(101,079,155)	(101,079,155)	(103,808,145)	(103,808,145)	(103,808,145)	(104,751,034)	(104,751,034)	(104,751,034)	(104,751,034)	(99,190,469)
Depreciation Adjustment	(32,887,309)	(32,887,309)	(32,887,309)	(33,272,401)	(33,272,401)	(33,272,401)	(33,585,505)	(33,585,505)	(33,585,505)	(33,585,505)	(36,964,103)
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Line Pack Gas	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Cost	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal	(133,966,464)	(133,966,464)	(133,966,464)	(137,080,546)	(137,080,546)	(137,080,546)	(138,336,539)	(138,336,539)	(138,336,539)	(138,336,539)	(136,154,572)
Deferred Gas Costs	2,932,638	2,932,638	2,932,638	2,525,883	2,525,883	2,525,883	2,039,530	2,039,530	2,039,530	2,039,530	528,447
Over Recoveries of PGA	(5,017,403)	(5,017,403)	(5,017,403)	(4,918,759)	(4,918,759)	(4,918,759)	(3,787,553)	(3,787,553)	(3,787,553)	(3,787,553)	(2,500,805)
PGA - Amended Item	-	-	-	-	-	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal	(2,084,765)	(2,084,765)	(2,084,765)	(2,392,876)	(2,392,876)	(2,392,876)	(1,748,023)	(1,748,023)	(1,748,023)	(1,748,023)	(1,972,358)
LGS - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-
TXU - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	183,666	183,666	183,666	183,666	183,666	183,666	183,666	183,666	183,666	183,666	172,606
Capital Loss CarryForward	-	-	-	-	-	-	-	-	-	-	-
Amortization - LGS Acq. 1810-13523	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)	(8,918)
Amortization - LGS Acq. 1810-14155	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	(3,192,885)	(3,192,885)	(3,192,885)	(3,198,398)	(3,198,398)	(3,198,398)	(3,144,373)	(3,144,373)	(3,144,373)	(3,144,373)	(3,376,514)
DIG on Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - WKG	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	3,192,885	3,192,885	3,192,885	3,198,398	3,198,398	3,198,398	3,144,373	3,144,373	3,144,373	3,144,373	3,376,514

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	9/30/2024
Other - Subtotal	8,145,587	7,980,650	7,815,713	9,263,547	9,098,610	8,933,673	8,290,265	8,290,265	8,125,328	7,960,391	6,296,356	6,296,356
FD-NOL Credit Carryforward - Non Reg	-	-	-	-	-	-	-	-	-	-	-	-
FD-NOL Credit Carryforward - Utility	-	-	-	-	-	-	-	-	-	-	-	-
FD-NOL Credit Carryforward - Other	-	-	-	-	-	-	-	-	-	-	-	-
ST-State Net Operating Loss	6,431,960	6,431,960	6,431,960	5,905,450	5,905,450	5,905,450	5,865,312	5,865,312	5,865,312	5,865,312	6,786,468	6,786,468
ST-State Bonus Depreciation	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,869,415	2,507,549	2,507,549
FD-FAS 115 Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
FD-Treasury Lock Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
FD-Other	-	-	-	-	-	-	-	-	-	-	-	-
FD-Federal Benefit on State Bonus	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(602,577)	(526,585)	(526,585)
FD-Federal Benefit on State NOL	(1,350,712)	(1,350,712)	(1,350,712)	(1,240,144)	(1,240,144)	(1,240,144)	(1,231,716)	(1,231,716)	(1,231,716)	(1,231,716)	(1,425,158)	(1,425,158)
FD-Fuel Cell Credit	-	-	-	-	-	-	-	-	-	-	-	-
State Texas Margin WWE DTL	-	-	-	-	-	-	-	-	-	-	-	-
ST-Other	-	-	-	-	-	-	-	-	-	-	-	-
ST - Valuation Allow on State NOL	-	-	-	-	-	-	-	-	-	-	-	-
FD - Valuation on Fed Tax of St NO	-	-	-	-	-	-	-	-	-	-	-	-
FD-FAS 158 Measurement Date Change	-	-	-	-	-	-	-	-	-	-	-	-
FD-AMT Minimum Tax Credit	-	-	-	-	-	-	-	-	-	-	-	-
ST- Valuation Allow Enterprise Zone ITC	-	-	-	-	-	-	-	-	-	-	-	-
FD- Valuation Allow Fed Tax Enterprise Zone ITC	-	-	-	-	-	-	-	-	-	-	-	-
ST-Enterprise Zone ITC	-	-	-	-	-	-	-	-	-	-	-	-
STATE NOL_FIN48	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)	(1,782,592)
STATE NOL_FIN48 TN	-	-	-	-	-	-	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Realized	-	-	-	-	-	-	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Unrealized	-	-	-	-	-	-	-	-	-	-	-	-
FD -Federal Tax on Enterprise ITC	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Effected Items - Subtotal	5,565,494	5,565,494	5,565,494	5,149,552	5,149,552	5,149,552	5,117,842	5,117,842	5,117,842	5,117,842	5,559,682	5,559,682
Total Accumulated Deferred Income Tax	(122,604,336)	(122,769,273)	(122,934,210)	(125,319,715)	(125,484,652)	(125,649,589)	(126,931,020)	(126,931,020)	(127,095,957)	(127,260,894)	(125,813,250)	(125,813,250)
	(122,604,336)	(122,769,273)	(122,934,210)	(125,319,715)	(125,484,652)	(125,649,589)	(126,931,020)	(126,931,020)	(127,095,957)	(127,260,894)	(125,813,250)	(125,813,250)
							(1,011,179)				(415,201)	
							5,117,842				5,559,682	
							2,675,190				2,180,524	
							-				-	

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022
Environmental Activities	ACC	ACC01											
Ad Valorem Taxes	ACC	ACC02											
Directors Deferred Bonus	ACC	ACC03	94,915	94,915	94,915	96,428	96,428	96,428	98,801	98,801	98,801	100,952	100,952
MIP/VPP Accrual	ACC	ACC04	1,249,670	1,249,670	1,249,670	1,278,088	1,278,088	1,278,088	1,306,506	1,306,506	1,306,506	1,334,924	1,334,924
Accrued Environmental Asset	ACC	ACC05											
Miscellaneous Accrued	ACC	ACC06	-	-	-	-	-	-	6,428	6,428	6,428	5,858	5,858
Self Insurance - Adjustment	ACC	ACC08	2,086,143	2,086,143	2,086,143	9,880,030	9,880,030	9,880,030	(349,917)	(349,917)	(349,917)	(271,440)	(271,440)
Vacation Accrual	ACC	ACC11	67,023	67,023	67,023	67,023	67,023	67,023	67,023	67,023	67,023	67,023	67,023
Worker's Comp Insurance Reserve	ACC	ACC12	55,170	55,170	55,170	57,705	57,705	57,705	67,641	67,641	67,641	65,522	65,522
Accrual - Subtotal			3,552,921	3,552,921	3,552,921	11,379,274	11,379,274	11,379,274	1,196,482	1,196,482	1,196,482	1,302,839	1,302,839
Rabbi Trust - True Up	BEN	NBP01											
SEBP Adjustment	BEN	NBP03	11,156,393	11,156,393	11,156,393	7,704,295	7,704,295	7,704,295	7,800,331	7,800,331	7,800,331	7,895,271	7,895,271
SERP DTL Offset	BEN	NBP04	(3,482,825)	(3,482,825)	(3,482,825)	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	BEN	NBP05	(4,330,129)	(4,330,129)	(4,330,129)	(3,659,230)	(3,659,230)	(3,659,230)	(3,855,052)	(3,855,052)	(3,855,052)	(3,647,768)	(3,647,768)
Rabbi Trust	BEN	NBP06	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381
VEBA Trust Contribution Adjustment	BEN	NBP08	4,800,453	4,800,453	4,800,453	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712
Restricted Stock - MIP	BEN	NBP13	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812	10,725,812
Director's Stock Awards	BEN	NBP16	5,757,264	5,757,264	5,757,264	3,934,672	3,934,672	3,934,672	3,997,721	3,997,721	3,997,721	4,052,407	4,052,407
Director's Stock - Temp	BEN	NBP18	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	BEN	NBP22	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)
Rabbi Trust Tax Gain or Loss	BEN	NBP23	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637
Rabbi Trust Unrealized Gain or Loss	BEN	NBP24											
Pension Expense	BEN	PEN01	590,990	590,990	590,990	914,125	914,125	914,125	1,398,827	1,398,827	1,398,827	1,883,529	1,883,529
FAS106 Adjustment	BEN	PRB01	13,781,153	13,781,153	13,781,153	8,186,342	8,186,342	8,186,342	8,198,092	8,198,092	8,198,092	8,176,820	8,176,820
Benefits - Subtotal			39,894,492	39,894,492	39,894,492	33,613,109	33,613,109	33,613,109	34,072,824	34,072,824	34,072,824	34,893,164	34,893,164
CWIP	CWIP/RWIP	FXA26	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)
RWIP	CWIP/RWIP	FXA47	-	-	-	-	-	-	-	-	-	-	-
CWIP/RWIP - Subtotal			(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)	(1,639,039)
Fixed Asset Cost Adjustment	FXA	FXA01	(36,833,985)	(36,833,985)	(36,833,985)	(37,268,722)	(37,268,722)	(37,268,722)	(37,698,924)	(37,698,924)	(37,698,924)	(38,128,666)	(38,128,666)
Depreciation Adjustment	FXA	FXA02	18,771,079	18,771,079	18,771,079	18,497,338	18,497,338	18,497,338	18,523,287	18,523,287	18,523,287	19,227,851	19,227,851
Book Gain/Loss on Sale of Fixed Assets	FXA	FXA03											
Tax Gain/Loss on Sale of Fixed Assets	FXA	FXA04											
Section 481(a) Cushion Gas	FXA	FXA13	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426
Section 481(a) Line Pack Gas	FXA	FXA14	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942
IRS Audit Assessment - Cost	FXA	FXA15											
IRS Audit Assessment - Accum	FXA	FXA16											
Repair % Completion Allowance	FXA	FXA41											
Section 481(a) TPR	FXA	FXA46											
Repairs Aggregation Sec 481(a) Adj	FXA	FXA50											
AFUDC - Equity Asset Cost Adj	FXA	FXA80	-	-	-	(15,349)	(15,349)	(15,349)	(15,990)	(15,990)	(15,990)	(14,991)	(14,991)
Plant - Subtotal			(17,684,538)	(17,684,538)	(17,684,538)	(18,408,365)	(18,408,365)	(18,408,365)	(18,813,259)	(18,813,259)	(18,813,259)	(18,537,438)	(18,537,438)
Deferred Gas Costs	GCA	GCA01											
Over Recoveries of PGA	GCA	GCA03											
PGA - Amended Item	GCA	GCA04											
Gas Cost Adjustment - Subtotal			-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization	GDW	ONT13											
TXU - Goodwill Amortization	GDW	ONT49											
Goodwill - Subtotal			-	-	-	-	-	-	-	-	-	-	-
Customer Advances	ONT	CAP01											
Capital Loss CarryForward	ONT	CAP_LOSS_CF											
Amortization - LGS Acq. 1810-13523	ONT	DTE01											
Deferred Expense Projects	ONT	DTE09											
Amortization - LGS Acq. 1810-14155	ONT	DTE12											
Deferred Projects - TXU Acquisition	ONT	DTE14											
RAR 91/93 Bond Cost Amortized	ONT	DVA05											
RAR 91/93 Bond Cost Capitalized	ONT	DVA06											
Leases - Assets	ONT	DVA10	(10,862,628)	(10,862,628)	(10,862,628)	(10,718,449)	(10,718,449)	(10,718,449)	(10,501,718)	(10,501,718)	(10,501,718)	(10,292,346)	(10,292,346)
DIG on Fixed Assets	ONT	DVA16											
DIG on Fixed Assets - UCG Storage	ONT	DVA18											
DIG on Fixed Assets - WKG	ONT	DVA19											
Leases - Liabilities	ONT	DVA20	10,862,628	10,862,628	10,862,628	10,718,449	10,718,449	10,718,449	10,501,718	10,501,718	10,501,718	10,292,346	10,292,346

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022
Other - Subtotal			(11,639,821)	(11,639,821)	(11,639,821)	(3,720,136)	(3,720,136)	(3,720,136)	(2,663,414)	(2,663,414)	(2,663,414)	(8,795,739)	(8,795,739)
FD-NOL Credit Carryforward - Non Reg	fed nol	TAX	(172,186,819)	(172,186,819)	(172,186,819)	(173,898,040)	(173,898,040)	(173,898,040)	(174,734,420)	(174,734,420)	(174,734,420)	(176,055,112)	(176,055,112)
FD-NOL Credit Carryforward - Utility	fed nol	TAX	1,015,494,919	1,015,494,919	1,015,494,919	1,017,844,563	1,017,844,563	1,017,844,563	606,028,135	606,028,135	606,028,135	573,673,647	573,673,647
FD-NOL Credit Carryforward - Other	fed nol	TAX	6,886,357	6,886,357	6,886,357	6,734,879	6,734,879	6,734,879	6,734,879	6,734,879	6,734,879	6,734,879	6,734,879
ST-State Net Operating Loss	state	TAX	262,745	262,745	262,745	436,644	436,644	436,644	436,644	436,644	436,644	436,644	436,644
ST-State Bonus Depreciation	state	TAX											
FD-FAS 115 Adjustment		TAX	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)
FD-Treasury Lock Adjustment		TAX											
FD-Other		TAX											
FD-Federal Benefit on State Bonus	state	TAX											
FD-Federal Benefit on State NOL	state	TAX											
FD-Fuel Cell Credit		TAX				1,120,717	1,120,717	1,120,717	1,120,717	1,120,717	1,120,717	1,120,717	1,120,717
State Texas Margin WWE DTL		TAX											
ST-Other	state	TAX											
ST - Valuation Allow on State NOL		TAX											
FD - Valuation on Fed Tax of St NO		TAX											
FD-FAS 158 Measurement Date Change		TAX											
FD-AMT Minimum Tax Credit		TAX											
ST- Valuation Allow Enterprise Zone ITC	state	TAX	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)
FD- Valuation Allow Fed Tax Enterprise Zone ITC	state	TAX	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809
ST-Enterprise Zone ITC	state	TAX	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331	2,213,331
STATE NOL_FIN48	state	TAX											
STATE NOL_FIN48 TN	state	TAX											
FD-Treasury Lock Adjustment-Realized		TAX	17,941,793	17,870,111	17,798,428	17,726,746	17,655,064	17,583,381	17,511,699	17,440,017	17,368,334	17,296,652	17,224,970
FD-Treasury Lock Adjustment-Unrealized		TAX	(38,090,514)	(28,957,718)	(18,147,957)	(24,615,587)	(41,785,601)	(43,646,845)	(59,628,131)	(93,255,617)	(101,722,095)	(105,581,121)	(90,867,601)
FD -Federal Tax on Enterprise ITC	state	TAX	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)	(464,800)
Other Tax Effected Items - Subtotal			829,489,856	838,550,969	849,289,047	844,531,296	827,289,600	825,356,673	396,650,898	362,951,730	354,413,569	316,807,681	331,449,519
Total Accumulated Deferred Income Tax			841,973,871	851,034,984	861,773,062	865,756,139	848,514,443	846,581,516	408,804,492	375,105,324	366,567,163	324,031,468	338,673,306
			841,973,871	851,034,984	861,773,062	865,756,139	848,514,443	846,581,516	408,804,492	375,105,324	366,567,163	324,031,468	338,673,306

Excluded
State Only
TCJA Reg Liab Related
Fed NOL

35,796,993
1,910,422
-
850,194,457

(45,928,001)
17,941,793
(38,090,514)
(20,148,721)

(81,301,236)
(86,669,920)

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2022 8/31/2022	Fiscal 2022 9/30/2022	Fiscal 2023 10/31/2022	Fiscal 2023 11/30/2022	Fiscal 2023 12/31/2022	Fiscal 2023 1/31/2023	Fiscal 2023 2/28/2023	Fiscal 2023 3/31/2023	Fiscal 2023 4/30/2023	Fiscal 2023 5/31/2023	Fiscal 2023 6/30/2023	Fiscal 2023 7/31/2023	Fiscal 2023 8/31/2023	Fiscal 2023 9/30/2023	Fiscal 2024 10/31/2023	Fiscal 2024 11/30/2023
Environmental Activities																
Ad Valorem Taxes																
Directors Deferred Bonus	100,952	103,293	103,293	103,293	105,661	105,661	105,661	22,804	22,804	22,804	25,212	25,212	25,212	27,790	27,790	27,790
MIP/VPP Accrual	1,334,924	613,120	613,120	613,120	529,991	529,991	529,991	446,861	446,861	446,861	363,731	363,731	363,731	864,071	864,071	864,071
Accrued Environmental Asset																
Miscellaneous Accrued	5,858	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self Insurance - Adjustment	(271,440)	8,396,905	8,396,905	8,396,905	8,173,806	8,173,806	8,173,806	8,173,806	8,173,806	8,173,806	8,173,806	8,173,806	8,173,806	(45,285)	(45,285)	(45,285)
Vacation Accrual	67,023	57,658	57,658	57,658	57,658	57,658	57,658	57,658	57,658	57,658	57,658	57,658	57,658	51,114	51,114	51,114
Worker's Comp Insurance Reserve	65,522	64,545	64,545	64,545	66,587	66,587	66,587	55,673	55,673	55,673	57,101	57,101	57,101	54,222	54,222	54,222
Accrual - Subtotal	1,302,839	9,235,521	9,235,521	9,235,521	8,933,703	8,933,703	8,933,703	8,756,802	8,756,802	8,756,802	8,677,508	8,677,508	8,677,508	951,912	951,912	951,912
Rabbi Trust - True Up																
SEBP Adjustment	7,895,271	6,519,741	6,519,741	6,519,741	6,546,922	6,546,922	6,546,922	6,589,332	6,589,332	6,589,332	6,634,440	6,634,440	6,634,440	7,320,985	7,320,985	7,320,985
SERP DTL Offset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	(3,647,768)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,818,540)	(5,177,922)	(5,177,922)	(5,177,922)
Rabbi Trust	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	895,381	896,430	896,430	896,430
VEBA Trust Contribution Adjustment	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712
Restricted Stock - MIP	10,725,812	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	12,101,351	11,994,141	11,994,141	11,994,141
Director's Stock Awards	4,052,407	3,104,019	3,104,019	3,104,019	2,845,091	2,845,091	2,845,091	3,214,351	3,214,351	3,214,351	3,214,351	3,214,351	3,214,351	3,248,868	3,248,868	3,248,868
Director's Stock - Temp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	(1,384,637)	-	-	-	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	1,384,637	-	-	-	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss					(132,914)	(132,914)	(132,914)	(107,937)	(107,937)	(107,937)	(472,139)	(472,139)	(472,139)	2,374,733	2,374,733	2,374,733
Pension Expense	1,883,529	623,929	623,929	623,929	866,606	866,606	866,606	1,228,575	1,228,575	1,228,575	1,592,590	1,592,590	1,592,590	284,183	284,183	284,183
FAS106 Adjustment	8,176,820	8,230,887	8,230,887	8,230,887	8,180,628	8,180,628	8,180,628	8,102,420	8,102,420	8,102,420	8,071,692	8,071,692	8,071,692	7,667,869	7,667,869	7,667,869
Benefits - Subtotal	34,893,164	30,568,480	30,568,480	30,568,480	30,396,237	30,396,237	30,396,237	31,116,645	31,116,645	31,116,645	31,130,838	31,130,838	31,130,838	33,520,999	33,520,999	33,520,999
CWIP	(1,639,039)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,499,174)	(1,499,174)	(1,499,174)
RWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CWIP/RWIP - Subtotal	(1,639,039)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,876,575)	(1,499,174)	(1,499,174)	(1,499,174)
Fixed Asset Cost Adjustment	(38,128,666)	(38,176,260)	(38,176,260)	(38,176,260)	(38,670,804)	(38,670,804)	(38,670,804)	(39,165,347)	(39,165,347)	(39,165,347)	(39,659,892)	(39,659,892)	(39,659,892)	(38,309,529)	(38,309,529)	(38,309,529)
Depreciation Adjustment	19,227,851	18,994,821	18,994,821	18,994,821	18,760,210	18,760,210	18,760,210	18,999,044	18,999,044	18,999,044	19,064,809	19,064,809	19,064,809	18,862,809	18,862,809	18,862,809
Book Gain/Loss on Sale of Fixed Assets																
Tax Gain/Loss on Sale of Fixed Assets																
Section 481(a) Cushion Gas	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426
Section 481(a) Line Pack Gas	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942
IRS Audit Assessment - Cost																
IRS Audit Assessment - Accum																
Repair % Completion Allowance																
Section 481(a) TPR																
Repairs Aggregation Sec 481(a) Adj																
AFUDC - Equity Asset Cost Adj	(14,991)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal	(18,537,438)	(18,803,071)	(18,803,071)	(18,803,071)	(19,532,226)	(19,532,226)	(19,532,226)	(19,787,935)	(19,787,935)	(19,787,935)	(20,216,715)	(20,216,715)	(20,216,715)	(19,068,352)	(19,068,352)	(19,068,352)
Deferred Gas Costs																
Over Recoveries of PGA																
PGA - Amended Item																
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization																
TXU - Goodwill Amortization																
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances																
Capital Loss CarryForward														2,366	2,366	2,366
Amoritzation - LGS Acq. 1810-13523																
Deferred Expense Projects																
Amoritzation - LGS Acq. 1810-14155																
Deferred Projects - TXU Acquisition																
RAR 91/93 Bond Cost Amortized																
RAR 91/93 Bond Cost Capitalized																
Leases - Assets	(10,292,346)	(9,998,771)	(9,998,771)	(9,998,771)	(9,861,607)	(9,861,607)	(9,861,607)	(9,663,690)	(9,663,690)	(9,663,690)	(9,454,022)	(9,454,022)	(9,454,022)	(9,212,492)	(9,212,492)	(9,212,492)
DIG on Fixed Assets																
DIG on Fixed Assets - UCG Storage																
DIG on Fixed Assets - WKG																
Leases - Liabilities	10,292,346	9,998,771	9,998,771	9,998,771	9,861,607	9,861,607	9,861,607	9,663,690	9,663,690	9,663,690	9,454,022	9,454,022	9,454,022	9,212,492	9,212,492	9,212,492

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2022 8/31/2022	Fiscal 2022 9/30/2022	Fiscal 2023 10/31/2022	Fiscal 2023 11/30/2022	Fiscal 2023 12/31/2022	Fiscal 2023 1/31/2023	Fiscal 2023 2/28/2023	Fiscal 2023 3/31/2023	Fiscal 2023 4/30/2023	Fiscal 2023 5/31/2023	Fiscal 2023 6/30/2023	Fiscal 2023 7/31/2023	Fiscal 2023 8/31/2023	Fiscal 2023 9/30/2023	Fiscal 2024 10/31/2023	Fiscal 2024 11/30/2023
Other - Subtotal	(8,795,739)	(11,880,359)	(11,880,359)	(11,880,359)	(10,991,717)	(10,991,717)	(10,991,717)	(23,890,496)	(23,890,496)	(23,890,496)	(17,704,957)	(17,704,957)	(17,704,957)	(7,976,717)	(7,976,717)	(7,976,717)
FD-NOL Credit Carryforward - Non Reg	(176,055,112)	(177,504,317)	(177,504,317)	(177,504,317)	(178,972,714)	(178,972,714)	(178,972,714)	(179,951,007)	(179,951,007)	(179,951,007)	(181,392,985)	(181,392,985)	(181,392,985)	(182,172,220)	(182,172,220)	(182,172,220)
FD-NOL Credit Carryforward - Utility	573,673,647	610,407,005	610,407,005	610,407,005	610,865,223	610,865,223	610,865,223	567,447,871	567,447,871	567,447,871	583,275,066	583,275,066	583,275,066	631,058,684	631,058,684	631,058,684
FD-NOL Credit Carryforward - Other	6,734,879	8,380,701	8,380,701	8,380,701	8,248,175	8,248,175	8,248,175	8,248,175	8,248,175	8,248,175	8,248,175	8,248,175	8,248,175	9,790,216	9,790,216	9,790,216
ST-State Net Operating Loss	436,644	978,371	978,371	978,371	978,371	978,371	978,371	978,371	978,371	978,371	978,371	978,371	978,371	501,177	501,177	501,177
ST-State Bonus Depreciation																
FD-FAS 115 Adjustment	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)
FD-Treasury Lock Adjustment																
FD-Other																
FD-Federal Benefit on State Bonus																
FD-Federal Benefit on State NOL																
FD-Fuel Cell Credit	1,120,717	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Texas Margin WWE DTL																
ST-Other																
ST - Valuation Allow on State NOL																
FD - Valuation on Fed Tax of St NO																
FD-FAS 158 Measurement Date Change																
FD-AMT Minimum Tax Credit																
ST- Valuation Allow Enterprise Zone ITC	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)
FD- Valuation Allow Fed Tax Enterprise Zone ITC	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809
ST-Enterprise Zone ITC	2,213,331	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,408,409	2,399,680	2,399,680	2,399,680
STATE NOL_FIN48																
STATE NOL_FIN48 TN																
FD-Treasury Lock Adjustment-Realized	17,153,288	(27,203,680)	(27,152,619)	(27,101,557)	(27,050,496)	(26,999,435)	(26,948,374)	(26,897,313)	(26,846,252)	(26,795,191)	(26,744,129)	(26,693,068)	(26,642,007)	(64,972,208)	(64,732,208)	(64,492,207)
FD-Treasury Lock Adjustment-Unrealized	(104,924,806)	(79,614,961)	(95,033,677)	(77,884,472)	(86,164,526)	(77,176,952)	(86,936,232)	(77,511,825)	(80,539,706)	(89,531,553)	(90,245,689)	(99,063,898)	(107,144,119)	(84,994,853)	(94,212,423)	(82,824,782)
FD -Federal Tax on Enterprise ITC	(464,800)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(505,766)	(503,933)	(503,933)	(503,933)
Other Tax Effected Items - Subtotal	317,320,631	334,778,605	319,410,951	336,611,217	327,239,519	336,278,154	326,569,936	291,649,759	288,672,939	279,732,153	293,454,295	284,687,147	276,657,987	308,539,386	299,561,816	311,189,458
Total Accumulated Deferred Income Tax	324,544,418	342,022,601	326,654,947	343,855,213	334,168,941	343,207,576	333,499,358	285,968,200	282,991,380	274,050,594	293,464,394	284,697,246	276,668,086	314,468,054	305,490,484	317,118,126
	324,544,418	342,022,601	326,654,947	343,855,213	334,168,941	343,207,576	333,499,358	285,968,200	282,991,380	274,050,594	293,464,394	284,697,246	276,668,086	314,468,054	305,490,484	317,118,126

25,188,290	21,428,201
2,780,160	2,296,070
-	-
441,283,389	458,676,680
(127,229,238)	
(27,203,680)	
(79,614,961)	
(106,818,641)	

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	9/30/2024
Environmental Activities	-	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Directors Deferred Bonus	32,244	32,244	32,244	34,800	34,800	34,800	37,403	37,403	37,403	37,403	40,193	40,193
MIP/VPP Accrual	900,522	900,522	900,522	936,974	936,974	936,974	973,425	973,425	973,425	973,425	1,177,127	1,177,127
Accrued Environmental Asset	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Accrued	-	-	-	-	-	-	17	17	17	17	17	17
Self Insurance - Adjustment	679,877	679,877	679,877	(8,407,498)	(8,407,498)	(8,407,498)	3,004,096	3,004,096	3,004,096	3,004,096	3,640,505	3,640,505
Vacation Accrual	51,114	51,114	51,114	51,114	51,114	51,114	51,114	51,114	51,114	51,114	23,539	23,539
Worker's Comp Insurance Reserve	55,754	55,754	55,754	55,277	55,277	55,277	53,850	53,850	53,850	53,850	52,462	52,462
Accrual - Subtotal	1,719,511	1,719,511	1,719,511	(7,329,333)	(7,329,333)	(7,329,333)	4,119,905	4,119,905	4,119,905	4,119,905	4,933,826	4,933,826
Rabbi Trust - True Up	-	-	-	-	-	-	-	-	-	-	-	-
SEBP Adjustment	7,329,364	7,329,364	7,329,364	6,298,606	6,298,606	6,298,606	6,288,048	6,288,048	6,288,048	6,288,048	5,603,373	5,603,373
SERP DTL Offset	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,177,922)	(5,540,782)	(5,540,782)
Rabbi Trust	896,430	896,430	896,430	896,430	896,430	896,430	896,430	896,430	896,430	896,430	892,937	892,937
VEBA Trust Contribution Adjustment	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,911,712	4,903,059	4,903,059
Restricted Stock - MIP	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,994,141	11,280,430	11,280,430
Director's Stock Awards	3,085,107	3,085,107	3,085,107	3,460,731	3,460,731	3,460,731	3,499,676	3,499,676	3,499,676	3,499,676	3,568,372	3,568,372
Director's Stock - Temp	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	2,233,934	2,233,934	2,233,934	2,130,685	2,130,685	2,130,685	2,125,078	2,125,078	2,125,078	2,125,078	1,861,538	1,861,538
Pension Expense	523,469	523,469	523,469	882,398	882,398	882,398	1,241,328	1,241,328	1,241,328	1,241,328	597,745	597,745
FAS106 Adjustment	7,591,377	7,591,377	7,591,377	7,424,072	7,424,072	7,424,072	7,305,130	7,305,130	7,305,130	7,305,130	7,050,367	7,050,367
Benefits - Subtotal	33,387,612	33,387,612	33,387,612	32,820,853	32,820,853	32,820,853	33,083,621	33,083,621	33,083,621	33,083,621	30,217,039	30,217,039
CWIP	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,336,136)	(1,336,136)
RWIP	-	-	-	-	-	-	-	-	-	-	-	-
CWIP/RWIP - Subtotal	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,499,174)	(1,336,136)	(1,336,136)
Fixed Asset Cost Adjustment	(38,372,991)	(38,372,991)	(38,372,991)	(38,436,452)	(38,436,452)	(38,436,452)	(38,499,914)	(38,499,914)	(38,499,914)	(38,499,914)	(36,095,392)	(36,095,392)
Depreciation Adjustment	18,625,967	18,625,967	18,625,967	18,591,767	18,591,767	18,591,767	19,313,453	19,313,453	19,313,453	19,313,453	19,408,674	19,408,674
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	337,426	336,832	336,832
Section 481(a) Line Pack Gas	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,942	40,870	40,870
IRS Audit Assessment - Cost	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	-	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal	(19,368,656)	(19,368,656)	(19,368,656)	(19,466,317)	(19,466,317)	(19,466,317)	(18,808,093)	(18,808,093)	(18,808,093)	(18,808,093)	(16,309,016)	(16,309,016)
Deferred Gas Costs	-	-	-	-	-	-	-	-	-	-	-	-
Over Recoveries of PGA	-	-	-	-	-	-	-	-	-	-	-	-
PGA - Amended Item	-	-	-	-	-	-	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-	-
TXU - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	-	-	-	-	-	-	-	-	-	-	-	-
Capital Loss CarryForward	2,366	2,366	2,366	2,366	2,366	2,366	2,366	2,366	2,366	2,366	312,834	312,834
Amoritzation - LGS Acq. 1810-13523	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	-	-	-	-	-	-	-	-	-	-	-	-
Amoritzation - LGS Acq. 1810-14155	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	(9,779,500)	(9,779,500)	(9,779,500)	(9,590,096)	(9,590,096)	(9,590,096)	(9,516,482)	(9,516,482)	(9,516,482)	(9,516,482)	(9,392,957)	(9,392,957)
DIG on Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - WKG	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	9,779,500	9,779,500	9,779,500	9,590,096	9,590,096	9,590,096	9,516,482	9,516,482	9,516,482	9,516,482	9,392,957	9,392,957

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	9/30/2024
Other - Subtotal	(8,582,234)	(8,582,234)	(8,582,234)	(17,245,692)	(17,245,692)	(17,245,692)	(15,339,653)	(15,339,653)	(15,339,653)	(15,339,653)	(13,034,522)	(13,034,522)
FD-NOL Credit Carryforward - Non Reg	(183,632,891)	(183,632,891)	(183,632,891)	(184,671,913)	(184,671,913)	(184,671,913)	(186,397,886)	(186,397,886)	(186,397,886)	(186,397,886)	(188,094,637)	(188,094,637)
FD-NOL Credit Carryforward - Utility	613,526,418	613,526,418	613,526,418	578,886,554	578,886,554	578,886,554	577,387,922	577,387,922	577,387,922	577,387,922	620,311,385	620,311,385
FD-NOL Credit Carryforward - Other	8,865,702	8,865,702	8,865,702	8,332,257	8,332,257	8,332,257	8,132,211	8,132,211	8,132,211	8,132,211	9,696,591	9,696,591
ST-State Net Operating Loss	501,177	501,177	501,177	501,177	501,177	501,177	501,177	501,177	501,177	501,177	501,177	501,177
ST-State Bonus Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
FD-FAS 115 Adjustment	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)	(2,466,303)
FD-Treasury Lock Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
FD-Other	-	-	-	-	-	-	-	-	-	-	-	-
FD-Federal Benefit on State Bonus	-	-	-	-	-	-	-	-	-	-	-	-
FD-Federal Benefit on State NOL	-	-	-	-	-	-	-	-	-	-	-	-
FD-Fuel Cell Credit	-	-	-	-	-	-	-	-	-	-	(39,445)	(39,445)
State Texas Margin WWE DTL	-	-	-	-	-	-	-	-	-	-	-	-
ST-Other	-	-	-	3,793	3,793	3,793	3,793	3,793	3,793	3,793	3,793	3,687
ST - Valuation Allow on State NOL	-	-	-	-	-	-	-	-	-	-	-	-
FD - Valuation on Fed Tax of St NO	-	-	-	-	-	-	-	-	-	-	-	-
FD-FAS 158 Measurement Date Change	-	-	-	-	-	-	-	-	-	-	-	-
FD-AMT Minimum Tax Credit	-	-	-	-	-	-	-	-	-	-	-	-
ST- Valuation Allow Enterprise Zone ITC	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)	(127,663)
FD- Valuation Allow Fed Tax Enterprise Zone ITC	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809	26,809
ST-Enterprise Zone ITC	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,399,680	2,622,583	2,622,583
STATE NOL_FIN48	-	-	-	-	-	-	-	-	-	-	-	-
STATE NOL_FIN48 TN	-	-	-	-	-	-	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Realized	(64,252,206)	(64,012,206)	(63,772,205)	(63,532,204)	(63,292,204)	(63,052,203)	(62,812,202)	(62,812,202)	(62,572,202)	(62,332,201)	(113,912,589)	(113,912,589)
FD-Treasury Lock Adjustment-Unrealized	(71,201,740)	(76,832,949)	(79,627,647)	(79,771,419)	(89,585,933)	(87,239,398)	(84,663,650)	(84,663,650)	(81,029,806)	(77,737,938)	(20,623,877)	(20,623,877)
FD -Federal Tax on Enterprise ITC	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(503,933)	(550,742)	(550,742)
Other Tax Effected Items - Subtotal	303,135,050	297,743,842	295,189,144	259,076,835	249,502,322	252,088,857	251,440,510	251,440,510	255,314,355	258,846,223	307,346,976	307,346,976
Total Accumulated Deferred Income Tax	308,792,109	303,400,901	300,846,203	246,357,172	236,782,659	239,369,194	252,997,116	252,997,116	256,870,961	260,402,829	311,818,167	311,818,167

	19,995,420	17,982,823
	2,299,863	2,475,851
	-	-
	399,122,247	441,913,339

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2023
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	
Environmental Activities	ACC	ACC01															
Ad Valorem Taxes	ACC	ACC02															
Directors Deferred Bonus	ACC	ACC03															
MIP/VPP Accrual	Excl	ACC	ACC04	(687,431)	(687,431)	(687,431)	(688,190)	(688,190)	(688,190)	(688,949)	(688,949)	(688,949)	(689,708)	(689,708)	(689,708)	(834,776)	(834,776)
Accrued Environmental Asset	ACC	ACC05															
Miscellaneous Accrued	ACC	ACC06															
Self Insurance - Adjustment	ACC	ACC08															
Vacation Accrual	ACC	ACC11	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	9,852	224	224
Worker's Comp Insurance Reserve	ACC	ACC12	530	530	530	560	560	560	646	646	646	720	720	720	720	729	729
Accrual - Subtotal			(677,049)	(677,049)	(677,049)	(677,778)	(677,778)	(677,778)	(677,778)	(678,451)	(678,451)	(678,451)	(679,136)	(679,136)	(679,136)	(833,823)	(833,823)
Rabbi Trust - True Up	BEN	NBP01															
SEBP Adjustment	BEN	NBP03															
SERP DTL Offset	BEN	NBP04															
Restricted Stock Grant Plan	BEN	NBP05															
Rabbi Trust	BEN	NBP06															
VEBA Trust Contribution Adjustment	BEN	NBP08															
Restricted Stock - MIP	BEN	NBP13															
Director's Stock Awards	BEN	NBP16															
Director's Stock - Temp	BEN	NBP18															
Rabbi Trust Book Gain or Loss	BEN	NBP22															
Rabbi Trust Tax Gain or Loss	BEN	NBP23															
Rabbi Trust Unrealized Gain or Loss	BEN	NBP24															
Pension Expense	BEN	PEN01															
FAS106 Adjustment	BEN	PRB01	(936,951)	(936,951)	(936,951)	(1,107,361)	(1,107,361)	(1,107,361)	(1,145,022)	(1,145,022)	(1,145,022)	(1,149,269)	(1,149,269)	(1,149,269)	(1,149,269)	(1,146,908)	(1,146,908)
Benefits - Subtotal			(936,951)	(936,951)	(936,951)	(1,107,361)	(1,107,361)	(1,107,361)	(1,145,022)	(1,145,022)	(1,145,022)	(1,149,269)	(1,149,269)	(1,149,269)	(1,149,269)	(1,146,908)	(1,146,908)
CWIP	Excl	CWIP/RWIP	FXA26	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(62,582)	(62,582)
RWIP	Excl	CWIP/RWIP	FXA47	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CWIP/RWIP - Subtotal			(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(236,984)	(62,582)	(62,582)
Fixed Asset Cost Adjustment	FXA	FXA01	(22,333,444)	(22,333,444)	(22,333,444)	(22,396,903)	(22,396,903)	(22,396,903)	(22,460,362)	(22,460,362)	(22,460,362)	(22,523,822)	(22,523,822)	(22,523,822)	(23,037,662)	(23,037,662)	
Depreciation Adjustment	FXA	FXA02	9,083,799	9,083,799	9,083,799	9,555,624	9,555,624	9,555,624	9,977,712	9,977,712	9,977,712	10,087,031	10,087,031	10,087,031	10,648,828	10,648,828	
Book Gain/Loss on Sale of Fixed Assets	FXA	FXA03															
Tax Gain/Loss on Sale of Fixed Assets	FXA	FXA04															
Section 481(a) Cushion Gas	FXA	FXA13															
Section 481(a) Line Pack Gas	FXA	FXA14															
IRS Audit Assessment - Cost	FXA	FXA15															
IRS Audit Assessment - Accum	FXA	FXA16															
Repair % Completion Allowance	FXA	FXA41															
Section 481(a) TPR	FXA	FXA46															
Repairs Aggregation Sec 481(a) Adj	FXA	FXA50															
AFUDC - Equity Asset Cost Adj	FXA	FXA80															
Plant - Subtotal			(13,249,645)	(13,249,645)	(13,249,645)	(12,841,279)	(12,841,279)	(12,841,279)	(12,482,650)	(12,482,650)	(12,482,650)	(12,436,791)	(12,436,791)	(12,436,791)	(12,388,834)	(12,388,834)	
Deferred Gas Costs	GCA	GCA01															
Over Recoveries of PGA	GCA	GCA03															
PGA - Amended Item	GCA	GCA04															
Gas Cost Adjustment - Subtotal			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization	GDW	ONT13															
TXU - Goodwill Amortization	GDW	ONT49															
Goodwill - Subtotal			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	ONT	CAP01															
Capital Loss CarryForward	ONT	CAP_LOSS_CF															
Amortization - LGS Acq. 1810-13523	ONT	DTE01															
Deferred Expense Projects	ONT	DTE09															
Amortization - LGS Acq. 1810-14155	ONT	DTE12															
Deferred Projects - TXU Acquisition	ONT	DTE14															
RAR 91/93 Bond Cost Amortized	ONT	DVA05															
RAR 91/93 Bond Cost Capitalized	ONT	DVA06															
Leases - Assets	ONT	DVA10	(2,545,695)	(2,545,695)	(2,545,695)	(2,510,790)	(2,510,790)	(2,510,790)	(2,458,125)	(2,458,125)	(2,458,125)	(2,405,086)	(2,405,086)	(2,405,086)	(2,333,782)	(2,333,782)	
DIG on Fixed Assets	ONT	DVA16															
DIG on Fixed Assets - UCG Storage	ONT	DVA18															
DIG on Fixed Assets - WKG	ONT	DVA19															
Leases - Liabilities	ONT	DVA20	2,545,695	2,545,695	2,545,695	2,510,790	2,510,790	2,510,790	2,458,125	2,458,125	2,458,125	2,405,086	2,405,086	2,405,086	2,333,782	2,333,782	

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2023
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022
Other - Subtotal			(240,894)	(240,894)	(240,894)	(205,835)	(205,835)	(205,835)	(424,405)	(424,405)	(424,405)	(74,856)	(74,856)	(74,856)	44,508	44,508
FD-NOL Credit Carryforward - Non Reg	fed nol	TAX														
FD-NOL Credit Carryforward - Utility	fed nol	TAX														
FD-NOL Credit Carryforward - Other	fed nol	TAX														
ST-State Net Operating Loss	state	TAX														
ST-State Bonus Depreciation	state	TAX														
FD-FAS 115 Adjustment		TAX														
FD-Treasury Lock Adjustment		TAX														
FD-Other		TAX														
FD-Federal Benefit on State Bonus	state	TAX														
FD-Federal Benefit on State NOL	state	TAX														
FD-Fuel Cell Credit		TAX														
State Texas Margin WWE DTL		TAX														
ST-Other	state	TAX														
ST - Valuation Allow on State NOL	state	TAX														
FD - Valuation on Fed Tax of St NO		TAX														
FD-FAS 158 Measurement Date Change		TAX														
FD-AMT Minimum Tax Credit		TAX														
ST- Valuation Allow Enterprise Zone ITC	state	TAX														
FD- Valuation Allow Fed Tax Enterprise Zone ITC		TAX														
ST-Enterprise Zone ITC	state	TAX														
STATE NOL_FIN48	state	TAX														
STATE NOL_FIN48 TN	state	TAX														
FD-Treasury Lock Adjustment-Realized		TAX														
FD-Treasury Lock Adjustment-Unrealized		TAX														
FD -Federal Tax on Enterprise ITC	state	TAX														
Other Tax Effected Items - Subtotal			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Accumulated Deferred Income Tax			(15,341,523)	(15,341,523)	(15,341,523)	(15,069,237)	(15,069,237)	(15,069,237)	(14,967,512)	(14,967,512)	(14,967,512)	(14,577,036)	(14,577,036)	(14,577,036)	(14,387,639)	(14,387,639)
			(15,341,523)	(15,341,523)	(15,341,523)	(15,069,237)	(15,069,237)	(15,069,237)	(14,967,512)	(14,967,512)	(14,967,512)	(14,577,036)	(14,577,036)	(14,577,036)	(14,387,639)	(14,387,639)

Excluded	(1,166,404)	(841,660)
State Only	-	-
TCJA Reg Liab Related	-	-
Fed NOL	-	-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	
Environmental Activities																			
Ad Valorem Taxes																			
Directors Deferred Bonus																			
MIP/VPP Accrual	(834,776)	(833,473)	(833,473)	(833,473)	(832,169)	(832,169)	(832,169)	(830,866)	(830,866)	(830,866)	(756,501)	(756,501)	(756,501)	(758,365)	(758,365)	(758,365)	(760,229)	(760,229)	
Accrued Environmental Asset																			
Miscellaneous Accrued																			
Self Insurance - Adjustment																			
Vacation Accrual	224	224	224	224	224	224	224	224	224	224	(8,408)	(8,408)	(8,408)	(8,408)	(8,408)	(8,408)	(8,408)	(8,408)	
Worker's Comp Insurance Reserve	729	738	738	738	779	779	779	847	847	847	924	924	924	932	932	932	962	962	
Accrual - Subtotal	(833,823)	(832,511)	(832,511)	(832,511)	(831,166)	(831,166)	(831,166)	(829,795)	(829,795)	(829,795)	(763,985)	(763,985)	(763,985)	(765,841)	(765,841)	(765,841)	(767,675)	(767,675)	
Rabbi Trust - True Up																			
SEBP Adjustment																			
SERP DTL Offset																			
Restricted Stock Grant Plan																			
Rabbi Trust																			
VEBA Trust Contribution Adjustment																			
Restricted Stock - MIP																			
Director's Stock Awards																			
Director's Stock - Temp																			
Rabbi Trust Book Gain or Loss																			
Rabbi Trust Tax Gain or Loss																			
Rabbi Trust Unrealized Gain or Loss																			
Pension Expense																			
FAS106 Adjustment	(1,146,908)	(1,146,908)	(1,146,908)	(1,146,908)	(1,159,540)	(1,159,540)	(1,159,540)	(1,168,981)	(1,168,981)	(1,168,981)	(1,182,516)	(1,182,516)	(1,182,516)	(1,188,408)	(1,188,408)	(1,188,408)	(1,194,926)	(1,194,926)	
Benefits - Subtotal	(1,146,908)	(1,146,908)	(1,146,908)	(1,146,908)	(1,159,540)	(1,159,540)	(1,159,540)	(1,168,981)	(1,168,981)	(1,168,981)	(1,182,516)	(1,182,516)	(1,182,516)	(1,188,408)	(1,188,408)	(1,188,408)	(1,194,926)	(1,194,926)	
CWIP	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	
RWIP																			
CWIP/RWIP - Subtotal	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(62,582)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	
Fixed Asset Cost Adjustment	(23,037,662)	(23,144,414)	(23,144,414)	(23,144,414)	(23,251,165)	(23,251,165)	(23,251,165)	(23,357,917)	(23,357,917)	(23,357,917)	(22,696,272)	(22,696,272)	(22,696,272)	(22,699,710)	(22,699,710)	(22,699,710)	(22,703,147)	(22,703,147)	
Depreciation Adjustment	10,648,828	11,049,531	11,049,531	11,049,531	11,449,590	11,449,590	11,449,590	11,877,733	11,877,733	11,877,733	12,096,546	12,096,546	12,096,546	12,384,286	12,384,286	12,384,286	12,763,900	12,763,900	
Book Gain/Loss on Sale of Fixed Assets																			
Tax Gain/Loss on Sale of Fixed Assets																			
Section 481(a) Cushion Gas																			
Section 481(a) Line Pack Gas																			
IRS Audit Assessment - Cost																			
IRS Audit Assessment - Accum																			
Repair % Completion Allowance																			
Section 481(a) TPR																			
Repairs Aggregation Sec 481(a) Adj																			
AFUDC - Equity Asset Cost Adj																			
Plant - Subtotal	(12,388,834)	(12,094,883)	(12,094,883)	(12,094,883)	(11,801,575)	(11,801,575)	(11,801,575)	(11,480,184)	(11,480,184)	(11,480,184)	(10,599,726)	(10,599,726)	(10,599,726)	(10,315,424)	(10,315,424)	(10,315,424)	(9,939,247)	(9,939,247)	
Deferred Gas Costs																			
Over Recoveries of PGA																			
PGA - Amended Item																			
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization																			
TXU - Goodwill Amortization																			
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances																			
Capital Loss CarryForward																			
Amoritzation - LGS Acq. 1810-13523																			
Deferred Expense Projects																			
Amoritzation - LGS Acq. 1810-14155																			
Deferred Projects - TXU Acquisition																			
RAR 91/93 Bond Cost Amortized																			
RAR 91/93 Bond Cost Capitalized																			
Leases - Assets	(2,333,782)	(2,297,877)	(2,297,877)	(2,297,877)	(2,243,702)	(2,243,702)	(2,243,702)	(2,189,143)	(2,189,143)	(2,189,143)	(2,115,795)	(2,115,795)	(2,115,795)	(2,235,177)	(2,235,177)	(2,235,177)	(2,176,535)	(2,176,535)	
DIG on Fixed Assets																			
DIG on Fixed Assets - UCG Storage																			
DIG on Fixed Assets - WKG																			
Leases - Liabilities	2,333,782	2,297,877	2,297,877	2,297,877	2,243,702	2,243,702	2,243,702	2,189,143	2,189,143	2,189,143	2,115,795	2,115,795	2,115,795	2,235,177	2,235,177	2,235,177	2,176,535	2,176,535	

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	
Other - Subtotal	44,508	95,283	95,283	95,283	(33,638)	(33,638)	(33,638)	372,712	372,712	372,712	791,658	791,658	791,658	921,570	921,570	921,570	603,246	603,246	
FD-NOL Credit Carryforward - Non Reg													-	-	-	-	-	-	
FD-NOL Credit Carryforward - Utility													-	-	-	-	-	-	
FD-NOL Credit Carryforward - Other													-	-	-	-	-	-	
ST-State Net Operating Loss													-	-	-	-	-	-	
ST-State Bonus Depreciation													-	-	-	-	-	-	
FD-FAS 115 Adjustment													-	-	-	-	-	-	
FD-Treasury Lock Adjustment													-	-	-	-	-	-	
FD-Other													-	-	-	-	-	-	
FD-Federal Benefit on State Bonus													-	-	-	-	-	-	
FD-Federal Benefit on State NOL													-	-	-	-	-	-	
FD-Fuel Cell Credit													-	-	-	-	-	-	
State Texas Margin WWE DTL													-	-	-	-	-	-	
ST-Other													-	-	-	-	-	-	
ST - Valuation Allow on State NOL													-	-	-	-	-	-	
FD - Valuation on Fed Tax of St NO													-	-	-	-	-	-	
FD-FAS 158 Measurement Date Change													-	-	-	-	-	-	
FD-AMT Minimum Tax Credit													-	-	-	-	-	-	
ST-Valuation Allow Enterprise Zone ITC													-	-	-	-	-	-	
FD- Valuation Allow Fed Tax Enterprise Zone ITC													-	-	-	-	-	-	
ST-Enterprise Zone ITC													-	-	-	-	-	-	
STATE NOL_FIN48													-	-	-	-	-	-	
STATE NOL_FIN48 TN													-	-	-	-	-	-	
FD-Treasury Lock Adjustment-Realized													-	-	-	-	-	-	
FD-Treasury Lock Adjustment-Unrealized													-	-	-	-	-	-	
FD -Federal Tax on Enterprise ITC													-	-	-	-	-	-	
Other Tax Effected Items - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Accumulated Deferred Income Tax	(14,387,639)	(14,041,601)	(14,041,601)	(14,041,601)	(13,888,501)	(13,888,501)	(13,888,501)	(13,168,830)	(13,168,830)	(13,168,830)	(11,822,889)	(11,822,889)	(11,822,889)	(11,416,423)	(11,416,423)	(11,416,423)	(11,366,922)	(11,366,922)	
	(14,387,639)	(14,041,601)	(14,041,601)	(14,041,601)	(13,888,501)	(13,888,499)	(13,888,499)	(13,168,828)	(13,168,828)	(13,168,828)	(11,822,885)	(11,822,889)	(11,822,889)	(11,416,423)	(11,416,423)	(11,416,423)	(11,366,922)	(11,366,922)	

(27,859)

-

-

-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Environmental Activities	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-
Directors Deferred Bonus	-	-	-	-	-	-
MIP/VPP Accrual	(760,229)	(762,093)	(762,093)	(762,093)	(762,093)	(241,751)
Accrued Environmental Asset	-	-	-	-	-	-
Miscellaneous Accrued	-	-	-	-	-	-
Self Insurance - Adjustment	-	-	-	-	-	-
Vacation Accrual	(8,408)	(8,408)	(8,408)	(8,408)	(8,408)	(14,216)
Worker's Comp Insurance Reserve	962	991	991	991	991	1,025
Accrual - Subtotal	(767,675)	(769,510)	(769,510)	(769,510)	(769,510)	(254,942)
Rabbi Trust - True Up	-	-	-	-	-	-
SEBP Adjustment	-	-	-	-	-	-
SERP DTL Offset	-	-	-	-	-	-
Restricted Stock Grant Plan	-	-	-	-	-	-
Rabbi Trust	-	-	-	-	-	-
VEBA Trust Contribution Adjustment	-	-	-	-	-	-
Restricted Stock - MIP	-	-	-	-	-	-
Director's Stock Awards	-	-	-	-	-	-
Director's Stock - Temp	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	-	-	-	-	-	-
Pension Expense	-	-	-	-	-	-
FAS106 Adjustment	(1,194,926)	(1,207,677)	(1,207,677)	(1,207,677)	(1,207,677)	(1,214,904)
Benefits - Subtotal	(1,194,926)	(1,207,677)	(1,207,677)	(1,207,677)	(1,207,677)	(1,214,904)
CWIP	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(4,426)
RWIP	-	-	-	-	-	-
CWIP/RWIP - Subtotal	(68,320)	(68,320)	(68,320)	(68,320)	(68,320)	(4,426)
Fixed Asset Cost Adjustment	(22,703,147)	(22,706,585)	(22,706,585)	(22,706,585)	(22,706,585)	(23,779,801)
Depreciation Adjustment	12,763,900	13,301,101	13,301,101	13,301,101	13,301,101	13,554,153
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-
Section 481(a) Cushion Gas	-	-	-	-	-	-
Section 481(a) Line Pack Gas	-	-	-	-	-	-
IRS Audit Assessment - Cost	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	-	-	-	-	-	-
Plant - Subtotal	(9,939,247)	(9,405,484)	(9,405,484)	(9,405,484)	(9,405,484)	(10,225,648)
Deferred Gas Costs	-	-	-	-	-	-
Over Recoveries of PGA	-	-	-	-	-	-
PGA - Amended Item	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-
LGS - Goodwill Amortization	-	-	-	-	-	-
TXU - Goodwill Amortization	-	-	-	-	-	-
Goodwill - Subtotal	-	-	-	-	-	-
Customer Advances	-	-	-	-	-	-
Capital Loss CarryForward	-	-	-	-	-	-
Amoritzation - LGS Acq. 1810-13523	-	-	-	-	-	-
Deferred Expense Projects	-	-	-	-	-	-
Amoritzation - LGS Acq. 1810-14155	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	-	-	-	-	-	-
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-
Leases - Assets	(2,176,535)	(2,147,929)	(2,147,929)	(2,147,929)	(2,147,929)	(2,105,759)
DIG on Fixed Assets	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	-	-	-	-	-	-
DIG on Fixed Assets - WKG	-	-	-	-	-	-
Leases - Liabilities	2,176,535	2,147,929	2,147,929	2,147,929	2,147,929	2,105,759

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Leases Reclass - Liabilities	-	-	-	-	-	-
RAR 86/90 Lease Expense Amortiz.	-	-	-	-	-	-
MVG Right of Way	-	-	-	-	-	-
Amortization - ComfurT Goodwill	-	-	-	-	-	-
Deferred ITC - GGC	-	-	-	-	-	-
Deferred ITC - UCG Non-Utility	-	-	-	-	-	-
Deferred ITC - UCG	-	-	-	-	-	-
Deferred ITC - MVG	-	-	-	-	-	-
Regulatory Liability - GGC	-	-	-	-	-	-
Capitalized Selling Expense	-	-	-	-	-	-
Industrial Contracts	-	-	-	-	-	-
Linder - Partnership Investment	-	-	-	-	-	-
UNICAP Section 263A Costs	-	-	-	-	-	-
481(a) UNICAP	-	-	-	-	-	-
UNICAP - IRS Audit	-	-	-	-	-	-
Allowance for Doubtful Accounts	-	-	-	-	-	-
Clearing Account - Adjustment	-	-	-	-	-	-
Charitable Contribution Carryover	11,720	12,851	12,851	12,851	12,851	10,248
RAR CFWE 1990-1985	-	-	-	-	-	-
Contributed Contracts	-	-	-	-	-	-
Book Inc Recognized for MTM Acctg	-	-	-	-	-	-
RAR Amortization of Non-Compete	-	-	-	-	-	-
Union Gas - Non Compete	-	-	-	-	-	-
Monarch - Non Compete	-	-	-	-	-	-
Palmyra - Non Compete	-	-	-	-	-	-
Duke - Purchased Contracts	-	-	-	-	-	-
Prepayments	600,288	777,911	777,911	777,911	777,911	1,308,304
Rate Case Accrual	-	-	-	-	-	-
Research and Development Expenses	-	-	-	-	-	-
Partnership Investment - Unitary	-	-	-	-	-	-
IGS - Purchased Contracts	-	-	-	-	-	-
Inventory Adjustment	-	-	-	-	-	-
Stock Option Expense	-	-	-	-	-	-
Prepayments - MVG	-	-	-	-	-	-
WACOG to FIFO Adjustment	-	-	-	-	-	-
Tax Free Interest - Temp	-	-	-	-	-	-
Federal & State Tax Interest	-	-	-	-	-	-
Prepayments - IRS Audits	-	-	-	-	-	-
Impairment - Atmos Gathering LLC	-	-	-	-	-	-
VA Charitable Contributions	-	-	-	-	-	-
Reg Asset Benefit Accrual	-	-	-	-	-	-
TX Rule 8.209 Reg Asset Deferral	-	-	-	-	-	-
LA SIIP Reg Asset	-	-	-	-	-	-
TN Reg Asset Deferral	-	-	-	-	-	-
Intra Period Tax Allocation	(4,765)	2,037	2,037	2,037	2,037	-
Regulatory Asset - LGS Amortization	-	-	-	-	-	-
AFUDC - Equity Gross-Up	-	-	-	-	-	-
Regulatory Asset - Mid Tex	-	-	-	-	-	-
Regulatory Asset - Winter Weather Event	-	-	-	-	-	-
Regulatory Liability - Atmos 109	-	-	-	-	-	-
Reg Liability - Pension & OPEB asset	-	-	-	-	-	-
Regulatory Liability - GGC 109	-	-	-	-	-	-
Regulatory Liability - UCGC 109	-	-	-	-	-	-
Regulatory Liability - UCGC Rate	-	-	-	-	-	-
Regulatory Liability - 2017 Gross Up	-	-	-	-	-	-
Regulatory Liability - KY GUD	-	-	-	-	-	-
Regulatory Liability - NSC	(3,997)	(3,360)	(3,360)	(3,360)	(3,360)	(2,360)
Fuel Cell ITC	-	-	-	-	-	-
Regulatory Liability - LA - Hurricane Ida	-	-	-	-	-	-
Regulatory Liability - LA	-	-	-	-	-	-
CNG Tax Credit	-	-	-	-	-	-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Other - Subtotal	603,246	789,439	789,439	789,439	789,439	1,316,192
FD-NOL Credit Carryforward - Non Reg	-	-	-	-	-	-
FD-NOL Credit Carryforward - Utility	-	-	-	-	-	-
FD-NOL Credit Carryforward - Other	-	-	-	-	-	-
ST-State Net Operating Loss	-	-	-	-	-	-
ST-State Bonus Depreciation	-	-	-	-	-	-
FD-FAS 115 Adjustment	-	-	-	-	-	-
FD-Treasury Lock Adjustment	-	-	-	-	-	-
FD-Other	-	-	-	-	-	-
FD-Federal Benefit on State Bonus	-	-	-	-	-	-
FD-Federal Benefit on State NOL	-	-	-	-	-	-
FD-Fuel Cell Credit	-	-	-	-	-	-
State Texas Margin WWE DTL	-	-	-	-	-	-
ST-Other	-	-	-	-	-	-
ST - Valuation Allow on State NOL	-	-	-	-	-	-
FD - Valuation on Fed Tax of St NO	-	-	-	-	-	-
FD-FAS 158 Measurement Date Change	-	-	-	-	-	-
FD-AMT Minimum Tax Credit	-	-	-	-	-	-
ST- Valuation Allow Enterprise Zone ITC	-	-	-	-	-	-
FD- Valuation Allow Fed Tax Enterprise Zone ITC	-	-	-	-	-	-
ST-Enterprise Zone ITC	-	-	-	-	-	-
STATE NOL_FIN48	-	-	-	-	-	-
STATE NOL_FIN48 TN	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Realized	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Unrealized	-	-	-	-	-	-
FD -Federal Tax on Enterprise ITC	-	-	-	-	-	-
Other Tax Effected Items - Subtotal	-	-	-	-	-	-
Total Accumulated Deferred Income Tax	(11,366,922)	(10,661,552)	(10,661,552)	(10,661,552)	(10,661,552)	(10,383,728)
	(11,366,922)	(10,661,552)	(10,661,552)	(10,661,552)	(10,661,552)	(10,383,728)

(39,651) 1,072,375
-
-
-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Category	Adj Code	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022	Fiscal 2022
			9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	
Environmental Activities	ACC	ACC01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes	ACC	ACC02	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors Deferred Bonus	ACC	ACC03	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MIP/VPP Accrual	ACC	ACC04	331,396	331,396	331,396	344,082	344,082	344,082	356,838	356,838	356,838	369,744	369,744	369,744	325,429	
Accrued Environmental Asset	ACC	ACC05	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Accrued	ACC	ACC06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self Insurance - Adjustment	ACC	ACC08	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacation Accrual	ACC	ACC11	98,271	98,271	98,271	98,254	98,254	98,254	98,258	98,258	98,258	98,301	98,301	98,301	99,204	
Worker's Comp Insurance Reserve	ACC	ACC12	(51,585)	(51,585)	(51,585)	(54,446)	(54,446)	(54,446)	(79,481)	(79,481)	(79,481)	(86,240)	(86,240)	(86,240)	(104,128)	
Accrual - Subtotal			378,082	378,082	378,082	387,890	387,890	387,890	375,615	375,615	375,615	381,805	381,805	381,805	320,505	
Rabbi Trust - True Up	BEN	NBP01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEBP Adjustment	BEN	NBP03	1,014,325	1,014,325	1,014,325	1,013,442	1,013,442	1,013,442	1,012,417	1,012,417	1,012,417	1,011,801	1,011,801	1,011,801	1,010,204	
SERP DTL Offset	BEN	NBP04	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	BEN	NBP05	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust	BEN	NBP06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VEBA Trust Contribution Adjustment	BEN	NBP08	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock - MIP	BEN	NBP13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director's Stock Awards	BEN	NBP16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director's Stock - Temp	BEN	NBP18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	BEN	NBP22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	BEN	NBP23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	BEN	NBP24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension Expense	BEN	PEN01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FAS106 Adjustment	BEN	PRB01	(4,262,009)	(4,262,009)	(4,262,009)	(3,515,440)	(3,515,440)	(3,515,440)	(3,892,260)	(3,892,260)	(3,892,260)	(4,237,703)	(4,237,703)	(4,237,703)	(4,729,631)	
Benefits - Subtotal			(3,247,684)	(3,247,684)	(3,247,684)	(2,501,998)	(2,501,998)	(2,501,998)	(2,879,843)	(2,879,843)	(2,879,843)	(3,225,902)	(3,225,902)	(3,225,902)	(3,719,427)	
CWIP	CWIP/RWIP	FXA26	(126,936)	(126,936)	(126,936)	(126,914)	(126,914)	(126,914)	(126,919)	(126,919)	(126,919)	(126,975)	(126,975)	(126,975)	(126,943)	
RWIP	CWIP/RWIP	FXA47	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(1)	
CWIP/RWIP - Subtotal			(127,043)	(127,043)	(127,043)	(127,021)	(127,021)	(127,021)	(127,026)	(127,026)	(127,026)	(127,082)	(127,082)	(127,082)	(126,944)	
Fixed Asset Cost Adjustment	FXA	FXA01	(1,090,547)	(1,090,547)	(1,090,547)	(1,090,420)	(1,090,420)	(1,090,420)	(1,091,948)	(1,091,948)	(1,091,948)	(1,092,490)	(1,092,490)	(1,092,490)	(959,665)	
Depreciation Adjustment	FXA	FXA02	349,179	349,179	349,179	347,061	347,061	347,061	344,925	344,925	344,925	343,661	343,661	343,661	241,311	
Book Gain/Loss on Sale of Fixed Assets	FXA	FXA03	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	FXA	FXA04	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	FXA	FXA13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Line Pack Gas	FXA	FXA14	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Cost	FXA	FXA15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	FXA	FXA16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	FXA	FXA41	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	FXA	FXA46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	FXA	FXA50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	FXA	FXA80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal			(741,368)	(741,368)	(741,368)	(743,359)	(743,359)	(743,359)	(747,023)	(747,023)	(747,023)	(748,829)	(748,829)	(748,829)	(718,354)	
Deferred Gas Costs	GCA	GCA01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over Recoveries of PGA	GCA	GCA03	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PGA - Amended Item	GCA	GCA04	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal			-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization	GDW	ONT13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TXU - Goodwill Amortization	GDW	ONT49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill - Subtotal			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	ONT	CAP01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Loss CarryForward	ONT	CAP_LOSS_CF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization - LGS Acq. 1810-13523	ONT	DTE01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	ONT	DTE09	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization - LGS Acq. 1810-14155	ONT	DTE12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	ONT	DTE14	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	ONT	DVA05	22,562	22,562	22,562	22,558	22,558	22,558	22,559	22,559	22,559	22,569	22,569	22,569	22,565	
RAR 91/93 Bond Cost Capitalized	ONT	DVA06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	ONT	DVA10	(1,480,631)	(1,480,631)	(1,480,631)	(1,438,090)	(1,438,090)	(1,438,090)	(1,381,877)	(1,381,877)	(1,381,877)	(1,318,838)	(1,318,838)	(1,318,838)	(1,232,790)	
DIG on Fixed Assets	ONT	DVA16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	ONT	DVA18	(810,599)	(810,599)	(810,599)	(810,460)	(810,460)	(810,460)	(810,490)	(810,490)	(810,490)	(810,848)	(810,848)	(810,848)	(810,703)	
DIG on Fixed Assets - WKG	ONT	DVA19	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	ONT	DVA20	1,480,631	1,480,631	1,480,631	1,438,090	1,438,090	1,438,090	1,381,877	1,381,877	1,381,877	1,318,838	1,318,838	1,318,838	1,232,790	

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024
Environmental Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors Deferred Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MIP/VPP Accrual	325,429	325,429	311,957	311,957	311,957	298,613	298,613	298,613	285,296	285,296	285,296	396,122	396,122	396,122	405,946	405,946	405,946	415,738	415,738
Accrued Environmental Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Accrued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self Insurance - Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacation Accrual	99,204	99,204	99,181	99,181	99,181	99,198	99,198	99,198	99,227	99,227	99,227	97,281	97,281	97,281	97,293	97,293	97,293	97,297	97,297
Worker's Comp Insurance Reserve	(104,128)	(104,128)	(105,063)	(105,063)	(105,063)	(126,605)	(126,605)	(126,605)	(140,230)	(140,230)	(140,230)	(149,359)	(149,359)	(149,359)	(154,655)	(154,655)	(154,655)	(186,680)	(186,680)
Accrual - Subtotal	320,505	320,505	306,075	306,075	306,075	271,206	271,206	271,206	244,293	244,293	244,293	344,044	344,044	344,044	348,584	348,584	348,584	326,355	326,355
Rabbi Trust - True Up	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEBP Adjustment	1,010,204	1,010,204	1,009,647	1,009,647	1,009,647	1,009,626	1,009,626	1,009,626	1,010,310	1,010,310	1,010,310	1,011,675	1,011,675	1,011,675	1,011,495	1,011,495	1,011,495	972,930	972,930
SERP DTL Offset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock Grant Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VEBA Trust Contribution Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Stock - MIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director's Stock Awards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director's Stock - Temp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FAS106 Adjustment	(4,729,631)	(4,729,631)	(4,953,608)	(4,953,608)	(4,953,608)	(5,310,861)	(5,310,861)	(5,310,861)	(5,698,517)	(5,698,517)	(5,698,517)	(6,937,121)	(6,937,121)	(6,937,121)	(7,227,186)	(7,227,186)	(7,227,186)	(7,781,845)	(7,781,845)
Benefits - Subtotal	(3,719,427)	(3,719,427)	(3,943,961)	(3,943,961)	(3,943,961)	(4,301,235)	(4,301,235)	(4,301,235)	(4,688,207)	(4,688,207)	(4,688,207)	(5,925,446)	(5,925,446)	(5,925,446)	(6,215,691)	(6,215,691)	(6,215,691)	(6,808,915)	(6,808,915)
CWIP	(126,943)	(126,943)	(126,913)	(126,913)	(126,913)	(126,936)	(126,936)	(126,936)	(126,973)	(126,973)	(126,973)	(127,089)	(127,089)	(127,089)	(127,104)	(127,104)	(127,104)	(127,110)	(127,110)
RWIP	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)
CWIP/RWIP - Subtotal	(126,944)	(126,944)	(126,914)	(126,914)	(126,914)	(126,937)	(126,937)	(126,937)	(126,974)	(126,974)	(126,974)	(127,196)	(127,196)	(127,196)	(127,211)	(127,211)	(127,211)	(127,217)	(127,217)
Fixed Asset Cost Adjustment	(959,665)	(959,665)	(959,443)	(959,443)	(959,443)	(959,614)	(959,614)	(959,614)	(959,893)	(959,893)	(959,893)	(960,698)	(960,698)	(960,698)	(960,818)	(960,818)	(960,818)	(960,857)	(960,857)
Depreciation Adjustment	241,311	241,311	239,698	239,698	239,698	238,096	238,096	238,096	236,520	236,520	236,520	268,197	268,197	268,197	266,830	266,830	266,830	265,436	265,436
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Cushion Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) Line Pack Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant - Subtotal	(718,354)	(718,354)	(719,745)	(719,745)	(719,745)	(721,518)	(721,518)	(721,518)	(723,373)	(723,373)	(723,373)	(692,501)	(692,501)	(692,501)	(693,988)	(693,988)	(693,988)	(695,421)	(695,421)
Deferred Gas Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over Recoveries of PGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PGA - Amended Item	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGS - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TXU - Goodwill Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Loss CarryForward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization - LGS Acq. 1810-13523	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Expense Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization - LGS Acq. 1810-14155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	22,565	22,565	22,559	22,559	22,559	22,563	22,563	22,563	22,570	22,570	22,570	22,589	22,589	22,589	22,592	22,592	22,592	22,593	22,593
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Assets	(1,232,790)	(1,232,790)	(1,189,253)	(1,189,253)	(1,189,253)	(1,124,343)	(1,124,343)	(1,124,343)	(1,060,125)	(1,060,125)	(1,060,125)	(1,008,700)	(1,008,700)	(1,008,700)	(1,285,194)	(1,285,194)	(1,285,194)	(1,691,344)	(1,691,344)
DIG on Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	(810,703)	(810,703)	(810,516)	(810,516)	(810,516)	(810,660)	(810,660)	(810,660)	(810,896)	(810,896)	(810,896)	(811,576)	(811,576)	(811,576)	(811,677)	(811,677)	(811,677)	(811,710)	(811,710)
DIG on Fixed Assets - WKG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases - Liabilities	1,232,790	1,232,790	1,189,253	1,189,253	1,189,253	1,124,343	1,124,343	1,124,343	1,060,125	1,060,125	1,060,125	1,008,700	1,008,700	1,008,700	1,285,194	1,285,194	1,285,194	1,691,344	1,691,344

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2023	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	
Other - Subtotal	1,805,557	1,805,557	2,278,482	2,278,482	2,278,482	2,634,778	2,634,778	2,634,778	2,634,778	2,957,454	2,957,454	2,957,454	1,841,271	1,841,271	1,841,271	1,295,343	1,295,343	1,295,343	(249,097)	(249,097)
FD-NOL Credit Carryforward - Non Reg														-	-	-	-	-	-	-
FD-NOL Credit Carryforward - Utility														-	-	-	-	-	-	-
FD-NOL Credit Carryforward - Other														-	-	-	-	-	-	-
ST-State Net Operating Loss														-	-	-	-	-	-	-
ST-State Bonus Depreciation														-	-	-	-	-	-	-
FD-FAS 115 Adjustment														-	-	-	-	-	-	-
FD-Treasury Lock Adjustment														-	-	-	-	-	-	-
FD-Other														-	-	-	-	-	-	-
FD-Federal Benefit on State Bonus														-	-	-	-	-	-	-
FD-Federal Benefit on State NOL														-	-	-	-	-	-	-
FD-Fuel Cell Credit														-	-	-	-	-	-	-
State Texas Margin WWE DTL														-	-	-	-	-	-	-
ST-Other														-	-	-	-	-	-	-
ST - Valuation Allow on State NOL														-	-	-	-	-	-	-
FD - Valuation on Fed Tax of St NO														-	-	-	-	-	-	-
FD-FAS 158 Measurement Date Change														-	-	-	-	-	-	-
FD-AMT Minimum Tax Credit														-	-	-	-	-	-	-
ST-Valuation Allow Enterprise Zone ITC														-	-	-	-	-	-	-
FD- Valuation Allow Fed Tax Enterprise Zone ITC														-	-	-	-	-	-	-
ST-Enterprise Zone ITC														-	-	-	-	-	-	-
STATE NOL_FIN48														-	-	-	-	-	-	-
STATE NOL_FIN48 TN														-	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Realized														-	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Unrealized														-	-	-	-	-	-	-
FD -Federal Tax on Enterprise ITC														-	-	-	-	-	-	-
Other Tax Effected Items - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Accumulated Deferred Income Tax	(2,438,663)	(2,438,663)	(2,206,063)	(2,206,063)	(2,206,063)	(2,243,706)	(2,243,706)	(2,243,706)	(2,243,706)	(2,336,807)	(2,336,807)	(2,336,807)	(4,559,828)	(4,559,828)	(4,559,828)	(5,392,963)	(5,392,963)	(5,392,963)	(7,554,295)	(7,554,295)
	(2,438,663)	(2,438,663)	(2,206,063)	(2,206,063)	(2,206,063)	(2,243,706)	(2,243,706)	(2,243,706)	(2,336,811)	(2,336,811)	(2,336,811)	(4,559,829)	(4,559,828)	(4,559,828)	(5,392,963)	(5,392,963)	(5,392,963)	(7,554,295)	(7,554,295)	

1,269,016

-

-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024	Fiscal 2024
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Environmental Activities	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-
Directors Deferred Bonus	-	-	-	-	-	-
MIP/VPP Accrual	415,738	425,513	425,513	425,513	425,513	577,788
Accrued Environmental Asset	-	-	-	-	-	-
Miscellaneous Accrued	-	-	-	-	-	-
Self Insurance - Adjustment	-	-	-	-	-	-
Vacation Accrual	97,297	97,297	97,297	97,297	97,297	95,728
Worker's Comp Insurance Reserve	(186,680)	(198,279)	(198,279)	(198,279)	(198,279)	(204,844)
Accrual - Subtotal	326,355	324,531	324,531	324,531	324,531	468,672
Rabbi Trust - True Up	-	-	-	-	-	-
SEBP Adjustment	972,930	972,463	972,463	972,463	972,463	972,526
SERP DTL Offset	-	-	-	-	-	-
Restricted Stock Grant Plan	-	-	-	-	-	-
Rabbi Trust	-	-	-	-	-	-
VEBA Trust Contribution Adjustment	-	-	-	-	-	-
Restricted Stock - MIP	-	-	-	-	-	-
Director's Stock Awards	-	-	-	-	-	-
Director's Stock - Temp	-	-	-	-	-	-
Rabbi Trust Book Gain or Loss	-	-	-	-	-	-
Rabbi Trust Tax Gain or Loss	-	-	-	-	-	-
Rabbi Trust Unrealized Gain or Loss	-	-	-	-	-	-
Pension Expense	-	-	-	-	-	-
FAS106 Adjustment	(7,781,845)	(8,357,208)	(8,357,208)	(8,357,208)	(8,357,208)	(8,131,615)
Benefits - Subtotal	(6,808,915)	(7,384,745)	(7,384,745)	(7,384,745)	(7,384,745)	(7,159,089)
CWIP	(127,110)	(127,110)	(127,110)	(127,110)	(127,110)	(127,189)
RWIP	(107)	(107)	(107)	(107)	(107)	(107)
CWIP/RWIP - Subtotal	(127,217)	(127,217)	(127,217)	(127,217)	(127,217)	(127,296)
Fixed Asset Cost Adjustment	(960,857)	(960,857)	(960,857)	(960,857)	(960,857)	(915,338)
Depreciation Adjustment	265,436	264,005	264,005	264,005	264,005	247,991
Book Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-
Tax Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-
Section 481(a) Cushion Gas	-	-	-	-	-	-
Section 481(a) Line Pack Gas	-	-	-	-	-	-
IRS Audit Assessment - Cost	-	-	-	-	-	-
IRS Audit Assessment - Accum	-	-	-	-	-	-
Repair % Completion Allowance	-	-	-	-	-	-
Section 481(a) TPR	-	-	-	-	-	-
Repairs Aggregation Sec 481(a) Adj	-	-	-	-	-	-
AFUDC - Equity Asset Cost Adj	-	-	-	-	-	-
Plant - Subtotal	(695,421)	(696,852)	(696,852)	(696,852)	(696,852)	(667,347)
Deferred Gas Costs	-	-	-	-	-	-
Over Recoveries of PGA	-	-	-	-	-	-
PGA - Amended Item	-	-	-	-	-	-
Gas Cost Adjustment - Subtotal	-	-	-	-	-	-
LGS - Goodwill Amortization	-	-	-	-	-	-
TXU - Goodwill Amortization	-	-	-	-	-	-
Goodwill - Subtotal	-	-	-	-	-	-
Customer Advances	-	-	-	-	-	-
Capital Loss CarryForward	-	-	-	-	-	-
Amoritzation - LGS Acq. 1810-13523	-	-	-	-	-	-
Deferred Expense Projects	-	-	-	-	-	-
Amoritzation - LGS Acq. 1810-14155	-	-	-	-	-	-
Deferred Projects - TXU Acquisition	-	-	-	-	-	-
RAR 91/93 Bond Cost Amortized	22,593	22,593	22,593	22,593	22,593	22,607
RAR 91/93 Bond Cost Capitalized	-	-	-	-	-	-
Leases - Assets	(1,691,344)	(1,650,384)	(1,650,384)	(1,650,384)	(1,650,384)	(1,579,732)
DIG on Fixed Assets	-	-	-	-	-	-
DIG on Fixed Assets - UCG Storage	(811,710)	(811,710)	(811,710)	(811,710)	(811,710)	(812,218)
DIG on Fixed Assets - WKG	-	-	-	-	-	-
Leases - Liabilities	1,691,344	1,650,384	1,650,384	1,650,384	1,650,384	1,579,732

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024		Fiscal 2024			
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Leases Reclass - Liabilities	-	-	-	-	-	-
RAR 86/90 Lease Expense Amortiz.	(120,950)	(120,950)	(120,950)	(120,950)	(120,950)	(121,026)
MVG Right of Way	-	-	-	-	-	-
Amortization - ComfurT Goodwill	-	-	-	-	-	-
Deferred ITC - GGC	-	-	-	-	-	-
Deferred ITC - UCG Non-Utility	-	-	-	-	-	-
Deferred ITC - UCG	-	-	-	-	-	-
Deferred ITC - MVG	-	-	-	-	-	-
Regulatory Liability - GGC	-	-	-	-	-	-
Capitalized Selling Expense	-	-	-	-	-	-
Industrial Contracts	-	-	-	-	-	-
Linder - Partnership Investment	-	-	-	-	-	-
UNICAP Section 263A Costs	1,316,197	1,316,197	1,316,197	1,316,197	1,316,197	932,287
481(a) UNICAP	-	-	-	-	-	-
UNICAP - IRS Audit	-	-	-	-	-	-
Allowance for Doubtful Accounts	48,543	70,600	70,600	70,600	70,600	94,335
Clearing Account - Adjustment	-	-	-	-	-	-
Charitable Contribution Carryover	493	493	493	493	493	404
RAR CFWE 1990-1985	-	-	-	-	-	-
Contributed Contracts	-	-	-	-	-	-
Book Inc Recognized for MTM Acctg	-	-	-	-	-	-
RAR Amortization of Non-Compete	-	-	-	-	-	-
Union Gas - Non Compete	282,311	282,311	282,311	282,311	282,311	282,487
Monarch - Non Compete	-	-	-	-	-	-
Palmyra - Non Compete	-	-	-	-	-	-
Duke - Purchased Contracts	-	-	-	-	-	-
Prepayments	1,070	4,993	4,993	4,993	4,993	(17,201)
Rate Case Accrual	-	-	-	-	-	-
Research and Development Expenses	-	-	-	-	-	-
Partnership Investment - Unitary	-	-	-	-	-	-
IGS - Purchased Contracts	-	-	-	-	-	-
Inventory Adjustment	-	-	-	-	-	-
Stock Option Expense	-	-	-	-	-	-
Prepayments - MVG	-	-	-	-	-	-
WACOG to FIFO Adjustment	(1,026,265)	(1,321,585)	(1,321,585)	(1,321,585)	(1,321,585)	(2,231,063)
Tax Free Interest - Temp	-	-	-	-	-	-
Federal & State Tax Interest	-	-	-	-	-	-
Prepayments - IRS Audits	-	-	-	-	-	-
Impairment - Atmos Gathering LLC	-	-	-	-	-	-
VA Charitable Contributions	-	-	-	-	-	-
Reg Asset Benefit Accrual	-	-	-	-	-	-
TX Rule 8.209 Reg Asset Deferral	-	-	-	-	-	-
LA SIIP Reg Asset	-	-	-	-	-	-
TN Reg Asset Deferral	-	-	-	-	-	-
Intra Period Tax Allocation	30,379	42,981	42,981	42,981	42,981	-
Regulatory Asset - LGS Amortization	-	-	-	-	-	-
AFUDC - Equity Gross-Up	-	-	-	-	-	-
Regulatory Asset - Mid Tex	-	-	-	-	-	-
Regulatory Asset - Winter Weather Event	-	-	-	-	-	-
Regulatory Liability - Atmos 109	-	-	-	-	-	-
Reg Liability - Pension & OPEB asset	-	-	-	-	-	-
Regulatory Liability - GGC 109	-	-	-	-	-	-
Regulatory Liability - UCGC 109	-	-	-	-	-	-
Regulatory Liability - UCGC Rate	-	-	-	-	-	-
Regulatory Liability - 2017 Gross Up	-	-	-	-	-	-
Regulatory Liability - KY GUD	-	-	-	-	-	-
Regulatory Liability - NSC	8,242	8,242	8,242	8,242	8,242	8,247
Fuel Cell ITC	-	-	-	-	-	-
Regulatory Liability - LA - Hurricane Ida	-	-	-	-	-	-
Regulatory Liability - LA	-	-	-	-	-	-
CNG Tax Credit	-	-	-	-	-	-

Atmos Energy Corporation, Inc.
Accumulated Deferred Income Taxes

Adjustment Description	Fiscal 2024		Fiscal 2024			
	5/31/2024	6/30/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Other - Subtotal	(249,097)	(505,835)	(505,835)	(505,835)	(505,835)	(1,841,141)
FD-NOL Credit Carryforward - Non Reg	-	-	-	-	-	-
FD-NOL Credit Carryforward - Utility	-	-	-	-	-	-
FD-NOL Credit Carryforward - Other	-	-	-	-	-	-
ST-State Net Operating Loss	-	-	-	-	-	-
ST-State Bonus Depreciation	-	-	-	-	-	-
FD-FAS 115 Adjustment	-	-	-	-	-	-
FD-Treasury Lock Adjustment	-	-	-	-	-	-
FD-Other	-	-	-	-	-	-
FD-Federal Benefit on State Bonus	-	-	-	-	-	-
FD-Federal Benefit on State NOL	-	-	-	-	-	-
FD-Fuel Cell Credit	-	-	-	-	-	-
State Texas Margin WWE DTL	-	-	-	-	-	-
ST-Other	-	-	-	-	-	-
ST - Valuation Allow on State NOL	-	-	-	-	-	-
FD - Valuation on Fed Tax of St NO	-	-	-	-	-	-
FD-FAS 158 Measurement Date Change	-	-	-	-	-	-
FD-AMT Minimum Tax Credit	-	-	-	-	-	-
ST- Valuation Allow Enterprise Zone ITC	-	-	-	-	-	-
FD- Valuation Allow Fed Tax Enterprise Zone ITC	-	-	-	-	-	-
ST-Enterprise Zone ITC	-	-	-	-	-	-
STATE NOL_FIN48	-	-	-	-	-	-
STATE NOL_FIN48 TN	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Realized	-	-	-	-	-	-
FD-Treasury Lock Adjustment-Unrealized	-	-	-	-	-	-
FD -Federal Tax on Enterprise ITC	-	-	-	-	-	-
Other Tax Effected Items - Subtotal	-	-	-	-	-	-
Total Accumulated Deferred Income Tax	(7,554,295)	(8,390,118)	(8,390,118)	(8,390,118)	(8,390,118)	(9,326,201)
	(7,554,295)	(8,390,118)	(8,390,118)	(8,390,118)	(8,390,118)	(9,326,201)

	1,276,245	1,406,221
	-	-
	-	-
	-	-



Atmos Energy Corporation

Income Statements

For the Month Ended YTD September, 2024

Company				
	Fiscal 2024 YTD September	Fiscal 2024 YTD June	Fiscal 2023 YTD September	Fiscal 2022 YTD September
Operating Revenue				
Total Gas Revenue	137,770,845	118,546,242	206,773,798	180,044,786
Transportation Revenue	21,219,804	16,487,393	20,852,819	19,523,879
Forfeited Discounts	125,934	99,447	(7)	(198)
Other Operating Revenue	58,341	47,616	45,251	216,180
Realized Gas Trading Margin	0	0	0	0
Unrealized Gas Trading Margin	0	0	0	0
Intersegment Revenue Elimination	0	0	0	0
Total Operating Revenues	159,174,924	135,180,698	227,671,862	199,784,647
Purchased Gas Cost	55,543,671	51,225,299	126,649,928	103,693,139
Intersegment Gas Cost Elimination	0	0	0	0
Total Purchased Gas Costs	55,543,671	51,225,299	126,649,928	103,693,139
Contribution Margin	103,631,253	83,955,399	101,021,934	96,091,507
Operating Expenses				
Total Operation & Maintenance Exp - Excl Bad Debt	32,335,983	22,719,594	31,422,280	29,733,337
Bad Debt Expense	1,187,654	1,307,423	871,146	711,048
Depreciation and Amortization	20,017,760	14,840,029	19,272,159	20,618,446
Taxes-Other Than Income Taxes				
Payroll Taxes	384,149	307,371	398,958	349,088
Ad Valorem	11,989,580	8,666,060	8,487,060	9,162,525
Franchise Taxes	7,500	828	1,113	1,116
State Gross Receipts	0	0	0	0
Others	1,162,380	861,895	1,074,896	1,062,803
Total Taxes - Other Than Income Taxes	13,543,610	9,836,153	9,962,028	10,575,532
Total Operating Expenses	67,085,007	48,703,200	61,527,613	61,638,363
Operating Income (Loss)	36,546,246	35,252,199	39,494,320	34,453,144
Other Non-Operating Income/Expense				
Interest Income	1,362,942	468,179	176,377	87,830
PBR	3,881,074	2,779,011	3,137,416	4,173,276
Others Income	575,911	338,218	783,586	949,974
Total Non-Operating Income	5,819,928	3,585,408	4,097,380	5,211,080
Long Term Interest Expenses	11,168,798	8,248,390	10,406,565	10,100,848
Short Term Interest Expenses	162,676	150,379	184,442	(17,999)
Donations	1,417,191	809,645	617,240	1,161,800
Other Non-Operating Expense	(550,226)	(416,391)	(162,270)	593,191
Total Non-Operating Expense	12,198,439	8,792,023	11,045,976	11,837,839
Equity in Earnings	0	0	0	0
Total Other Non-Operating Income/Expense	6,378,512	5,206,615	6,948,597	6,626,759
Income (Loss), Before Income Taxes	30,167,734	30,045,584	32,545,724	27,826,385
Provision (Benefit) for Income Taxes				
Current Federal Income Tax	3,282,169	1,302,179	8,484,954	(7,467,226)
Current State Income Tax	355,663	(392,189)	812,522	(3,680,699)
Deferred Federal Income Tax	(3,791,963)	(1,444,379)	(8,369,127)	9,471,086
Deferred State Income Tax	277,376	1,283,137	(245,030)	8,003,557
Investment Tax Credits	0	0	0	0
Total Provision (Benefit) for Inc Tax	123,245	748,748	683,319	6,326,718
Income (Loss), Before Cumulative Effect	30,044,489	29,296,836	31,862,405	21,499,667
Cumulative Effect of Acct Change, Net of Tax	0	0	0	0
Income Statement - Net Income (Loss)	30,044,489	29,296,836	31,862,405	21,499,667

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-05
Page 1 of 1

REQUEST:

Refer to Multer Direct Testimony, pages 3-4, and Exhibit JJM-1.

- a. State whether the “Pre Tax Book Income” balances reflected on page two of Exhibit JJM-1 include income from Atmos’s performance based rate mechanism, and if they do not, explain why such income is not reflected in the calculation of Atmos’s “Pre Tax Book Income.”
- b. Provide a breakdown showing the extent to which Atmos has shared in savings pursuant to its performance based rate mechanism in each fiscal year from 2021 to present.
- c. State whether the “Pre Tax Book Income” balances reflected on page two of Exhibit JJM-1 include income from Atmos’s pipeline replacement mechanism and if they do not, explain why such income is not reflected in the calculation of Atmos’s “Pre Tax Book Income.”
- d. Explain whether ADIT changes arising from investments recovered through Atmos’s pipeline replacement mechanism are included in the ADIT balances reflected in Exhibit JJM-1.

RESPONSE:

- a. Confirm. The “Pre Tax Book Income” balances reflected on page two of Exhibit JJM-1 include income from Atmos’s performance based rate mechanism.
- b. See confidential Attachment 1. Attachment 1 was also filed confidentially as Exhibit B in the Company's current PBR extension case before the Commission, Case No. 2024-00205.
- c. Pre-Tax Book Income balances reflected on page two of Exhibit JJM-1 include income from Atmos Energy’s pipeline replacement mechanism.
- d. Confirm that ADIT changes arising from investments recovered through Atmos Energy's pipeline replacement mechanism are included within the ADIT balances reflected in Exhibit JJM-1.

ATTACHMENT:

Staff_3-05_Att1 - KY PBR Savings 4yr Summary June 2020-May 2024 (CONFIDENTIAL)

Respondents: Joel Multer and Greg Waller

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-06
Page 1 of 1

REQUEST:

Refer to Multer Direct Testimony, pages 3-4, and Exhibit JJM-1.

- a. Describe each of the adjustments to the ADIT balances reflected on page two of Exhibit JJM-1, and explain separately and in detail why each adjustment was made.
- b. Explain why the ADIT balance for Division 02 in FY 2022 increased at a significantly higher rate than in other years, and include in your response whether that reflected, in whole or in part, ADIT from Atmos's pipeline replacement program being added to the ADIT used to calculate base rates.
- c. Explain why the ADIT balance for Division 09 in FY 2022 increased at a significantly higher rate than in other years.
- d. Provide an itemized breakdown by account of each adjustment to the ADIT balances reflected on page two of Exhibit JJM-1.

RESPONSE:

- a. See Attachment 1 to the response to Staff 3-04. The adjustments to ADIT listed on page two of Exhibit JJM-1 include the following –
 - i. Items Excluded from Rate Base – this adjustment is made to remove ADIT associated with temporary differences that have been excluded from rate base.
 - ii. State Only Items – this adjustment is made to remove ADIT associated with state income taxes as these items do not impact federal taxable income or federal NOLC
 - iii. TCJA Regulatory Liability related ADIT – this adjustment is made to remove ADIT associated with the Regulatory Liability for Excess Deferred Taxes due to the 2017 Tax Cuts and Jobs Act. These ADIT items do not impact federal taxable income or federal NOLC.
- b. The primary driver of the increase in liability balance of ADIT for Division 2 during FY 2022 was an increase in the net value of interest rate agreement cash flow hedges. See Attachment 1. No amounts within Division 2 ADIT reflect Atmos Energy's pipeline replacement program.
- c. The primary driver of the increase in liability balance of ADIT for Division 9 during FY 2022 was an increase in tax deductions associated with repair and replacement activities.
- d. See Attachment 1 to the response to Staff 3-04.

ATTACHMENT:

Staff_3-06_Att1 - Summary of Interest Rate Agreement ADIT.xlsx

Respondent: Joel Multer

<u>9/30/2022</u>				<u>9/30/2021</u>				<u>Change Year over Year</u>				
<u>Closed Positions (Realized)</u>		<u>Basis</u>	<u>Deferred Tax</u>	<u>Net (OCI)</u>	<u>Closed Positions (Realized)</u>		<u>Basis</u>	<u>Deferred Tax</u>	<u>Net (OCI)</u>	<u>Basis</u>	<u>Deferred Tax</u>	<u>Net (OCI)</u>
T-Lock Suntrust	2150.20104	0	0	0	T-Lock Suntrust	2150.20104	0	0	0			
T-Lock 300mm	2150.20105	12,493,629	(2,801,322)	9,692,308	T-Lock 300mm	2150.20105	13,162,931	(2,951,392)	10,211,539			
T-Lock Scotland	2150.20103	0	0	0	T-Lock Scotland	2150.20103	0	0	0			
T-Lock	2150.20102	85,151	(19,093)	66,059	T-Lock	2150.20102	92,198	(20,673)	71,526			
T Lock MTM Deutsche Tokyo	2150.20107	(45,157,422)	10,125,197	(35,032,225)	T Lock MTM Deutsche Tokyo	2150.20107	(47,378,278)	10,623,158	(36,755,121)			
T-Lock UPB/Cred Ag	2150.20109	(29,889,663)	6,701,860	(23,187,803)	T-Lock UPB/Cred Ag	2150.20109	(31,243,157)	7,005,341	(24,237,816)			
T-Lock RBS GS MS JP	2150.20108	9,837,647	(2,205,797)	7,631,849	T-Lock RBS GS MS JP	2150.20108	10,283,125	(2,305,682)	7,977,443			
Mar 2019 Swaps 010-109-1	2150.20111	(79,624,897)	17,853,494	(61,771,403)	Mar 2019 Swaps 010-109-1	2150.20111	(82,629,610)	18,527,211	(64,102,399)			
Oct 2020 Swaps	2150.20112	(3,569,402)	800,331	(2,769,071)	Oct 2020 Swaps	2150.20112	(3,997,731)	896,371	(3,101,360)			
Oct 2021 Swaps	2150.20113	60,110,176	(13,477,904)	46,632,272	Oct 2021 Swaps	2150.20113	62,159,387	(13,937,378)	48,222,009			
Oct 2022 Swaps	2150.20114	197,072,679	(44,187,636)	152,885,043	Oct 2022 Swaps	2150.20114	72,025,286	(16,149,510)	55,875,776			
		121,357,898	(27,210,868)	94,147,030			(79,551,136)	17,836,956	(61,714,180)			
Open Position (Unrealized)				Open Position (Unrealized)								
Oct 2024 Swaps	2150.20115	188,248,811	(42,209,148)	146,039,663	Oct 2024 Swaps	2150.20115	75,762,118	(16,987,382)	58,774,736			
Oct 2023 Swaps	2150.20116	102,438,766	(22,968,820)	79,469,946	Oct 2023 Swaps	2150.20116	16,352,110	(3,666,470)	12,685,640			
Oct 2025 Swaps	2150.20117	64,387,624	(14,436,993)	49,950,631	Oct 2025 Swaps	2150.20117	5,328,893	(1,194,844)	4,134,049			
		355,075,201	(79,614,962)	275,460,239			169,468,407	(37,998,206)	131,470,201			
Totals		476,433,099	(106,825,829)	369,607,270			89,917,271	(20,161,251)	69,756,021	386,515,828	(86,664,579)	299,851,249

Accumulated Other Comprehensive Income (Loss)

We record deferred gains (losses) in accumulated other comprehensive income (AOCI) related to available-for-sale debt securities and interest rate agreement cash flow hedges. Deferred gains (losses) for our available-for-sale debt securities are recognized in earnings upon settlement, while deferred gains (losses) related to our interest rate agreement cash flow hedges are recognized in earnings as a component of interest charges, as they are amortized. The following tables provide the components of our accumulated other comprehensive

income (loss) balances, net of the related tax effects allocated to each component of other comprehensive income (loss).

	<u>Available- for-Sale Securities</u>	<u>Interest Rate Agreement Cash Flow Hedges</u>	<u>Total</u>
	<u>(In thousands)</u>		
September 30, 2021	\$ 47	\$ 69,756	\$ 69,803
Other comprehensive income (loss) before reclassifications	(542)	296,875	296,333
Amounts reclassified from accumulated other comprehensive income	—	2,976	2,976
Net current-period other comprehensive income (loss)	(542)	299,851	299,309
September 30, 2022	<u>\$(495)</u>	<u>\$369,607</u>	<u>\$369,112</u>

	<u>Available- for-Sale Securities</u>	<u>Interest Rate Agreement Cash Flow Hedges</u>	<u>Total</u>
	<u>(In thousands)</u>		
September 30, 2020	\$ 238	\$ (57,827)	\$ (57,589)
Other comprehensive income (loss) before reclassifications	(191)	123,017	122,826
Amounts reclassified from accumulated other comprehensive income	—	4,566	4,566
Net current-period other comprehensive income (loss)	(191)	127,583	127,392
September 30, 2021	<u>\$ 47</u>	<u>\$ 69,756</u>	<u>\$ 69,803</u>

Case No. 2024-00276
Atmos Energy Corporation, Kentucky Division
Staff DR Set No. 3
Question No. 3-07
Page 1 of 1

REQUEST:

Refer to the Excel spreadsheet titled "Copy_of_2024_KY_Rev_Req_Model_-_Filing_Copy.xlsx" filed by Atmos in response to Commission Staff's First Request for Information.

- a. Provide work papers in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing the calculation of the monthly ADIT balances in tabs WP B.5 B and WP B.5 F from Atmos's book/tax timing differences in each month, and include in such workpapers the months between the base and forecasted periods.
- b. Explain why the deferred tax asset balances reflected in Account 190 for the four divisions in tabs WP B.5 B and WP B.5 F do not correspond to the "NOLC ADIT" balances reflected on page one of Exhibit JJM-1.
- c. Identify where the utilization and generation of "NOLC ADIT" reflected in Exhibit JJM-1 is reflected in the revenue model, and explain how it is reflected in the revenue model.

RESPONSE:

- a. See "KY ADIT - EDIT Tax Update June 2024.xls", which was provided in response to Staff 1-54 and linked to WPs B.5.B and B.5.F.
- b. Within WPs B.5 B and B.5 F, the ADIT asset associated with federal NOLC is reflected within the Account 190 balances of Division 009. The balance of Account 190 for Division 009 differs from the NOLC ADIT balance reflected on page one of Exhibit JJM-1 as the result of other ADIT items that are also reflected in Account 190 in addition to NOLC ADIT. See itemized listing in response to 3-7(a).
- c. On WPs B.5.B and B.5.F, the formulas in each month of line 1 Acct 190 for Div 09 include a reference to relied upon "KY ADIT - EDIT Tax Update June 2024.xlsx" tab "ADIT 009" Excel line 55, which includes the ADIT NOLC balances calculated in Exhibit JJM-1 updated for the latest allocation factors used in the revenue requirement model.

Respondent: Joel Multer