

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2024

Date Rated to be Effective:

October 1, 2024

Reporting Period is Calendar Quarter Ended:

June 30, 2024

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.2120
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0002)
Balance Adjustment (BA)	\$/Mcf	(\$0.0033)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.2085

to be effective for service rendered from October 2024 through December 2024

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$356,729
/Sales for the 12 months ended 6/24	\$/Mcf	68,444
Expected Gas Cost	\$/Mcf	\$5.2120
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0002)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	(\$0.0002)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0001)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0010)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0002)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0020)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0033)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			68,444	\$5.2120	\$356,729

Totals			68,444		\$356,729
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Line loss for 12 months ended 6/30/2024 is based on purchases of 68,444
and sales of 68,444 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$356,729
/ Mcf Purchases (4)		68,444
= Average Expected Cost Per Mcf Purchased		\$5.2120
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		68,444
= Total Expected Gas Cost (to Schedule IA)		\$356,729

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>
Total Supply Volumes Purchased	Mcf	4,996	3,371	2,487
Total Cost of Volumes Purchased	\$	\$21,495	\$14,500	\$10,697
/ Total Sales *	Mcf	4,996	3,371	2,487
= Unit Cost of Gas	\$/Mcf	\$4.3020	\$4.3020	\$4.3020
- EGC in Effect for Month	\$/Mcf	\$4.3020	\$4.3020	\$4.3020
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	(\$0.0000)
x Actual Sales during Month	Mcf	4,996	3,371	2,487
= Monthly Cost Difference	\$	\$0	(\$0)	(\$0)
Total Cost Difference			\$	(\$0)
/ Sales for 12 months ended 6/30/24			Mcf	68,444
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

June 30, 2024

Case No. **2023-00162**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>8</u>
2	Less: Dollars amount resulting from the AA of <u>0.0001</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 68,444		
3	MCF during the 12 month period the AA was in effect.	\$	<u>8.30</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(0.38)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 68,444 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>89</u>
10	Less: Dollar amount resulting from the BA of <u>0.0014</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 68,444 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>93.71</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(4.25)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(4.62)</u>
14	Divided E Sales for 12 months ended 6/30/2024	\$	<u>68,444</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0001)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-23	2,201	5.2120	11,469
Aug-23	2,719	5.2120	14,170
Sep-23	2,567	5.2120	13,379
Oct-23	3,491	5.2120	18,193
Nov-23	6,418	5.2120	33,449
Dec-23	9,388	5.2120	48,929
Jan-24	14,148	5.2120	73,740
Feb-24	9,795	5.2120	51,052
Mar-24	6,865	5.2120	35,780
Apr-24	4,996	5.2120	26,041
May-24	3,371	5.2120	17,567
Jun-24	2,487	5.2120	12,960
	68,444		356,729

NYMEX Strip	2.8433
Greystone	1.5000
Citigas	0.8687
Total Price	5.2120

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 082824.17

8.28.2024

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
4,996.4 Mcf	April, 2024 Gas Supply - Citipower	\$3.585	\$17,912.09
3,370.5 Mcf	May, 2024 Gas Supply - Citipower	\$3.585	\$12,083.24
2,486.5 Mcf	June, 2024 Gas Supply - Citipower	\$3.585	\$8,914.10

TOTAL \$38,909.43

TOTAL DUE 09.30.24

TradingCharts.com
FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Oct - Dec Strip Price = \$2.8433

Click for Chart	Current Session									Prior Day	
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int	
Cash	2.216	2.216	2.216	2.216	20:32 Aug 14	2.216s*	0.063	-	2.153	-	
Sep'24	2.228	2.301	2.198	2.283	10:30 Aug 15	-	0.064	86222	2.219	161669	
Oct'24	2.345	2.421	2.317	2.407	10:30 Aug 15	-	0.064	65380	2.343	221437	
Nov'24	2.758	2.817	2.728	2.800	10:30 Aug 15	-	0.051	22865	2.749	199095	
Dec'24	3.304	3.343	3.270	3.323	10:30 Aug 15	-	0.024	10900	3.299	100580	
Jan'25	3.569	3.610	3.541	3.591	10:30 Aug 15	-	0.023	14146	3.568	152218	
Feb'25	3.406	3.454	3.390	3.435	10:30 Aug 15	-	0.021	4844	3.414	53808	
Mar'25	3.075	3.106	3.050	3.090	10:29 Aug 15	-	0.022	6703	3.068	122520	
Apr'25	2.929	2.957	2.907	2.937	10:30 Aug 15	-	0.015	6223	2.922	73013	
May'25	2.972	2.997	2.953	2.978	10:23 Aug 15	-	0.013	2579	2.965	50335	
Jun'25	3.122	3.137	3.107	3.118	10:25 Aug 15	-	0.006	1162	3.112	28707	
Jul'25	3.284	3.295	3.269	3.278	10:25 Aug 15	-	0.006	1154	3.272	21276	

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS