

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	X N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Revenues, Customers and MCF Sales

	Revenues	MCFs Nat Gas Sold	Customers
Residential (480)	\$184,355.14	22,520	552
Commercial and Industrial Sales (481)			
Small (or Commercial)	\$84,547.87 + 17295.18 = 101843.05	19,130 + 5467 = 24597	6 + 93 = 99
Large (Or Industrial)	\$69,189.42	19,113	14
Other Sales to Public Authorities (482)	\$17,295.18	5,467	6
Interdepartmental Sales (484)			
Total Sales to Ultimate Customers			
Sales for Resale (483)			
Total Natural Gas Service			

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Statement of Income for the Year (Ref Page: 114)

	Total (c)	Total - Prev Yr (d)	Electric (e)	Gas (g)	Other (i)
1..UTILITY OPERATING INCOME					
2. Gas Operating Revenues (400)	\$1,167,888.43 <i>984760.35</i>	\$1,498,693.00	\$0.00	\$1,167,888.43	\$0.00
3. Operating Expenses					
4. Operation Expenses (401)	\$492,500.00 <i>1373203.49</i>	\$817,698.00	\$0.00	\$492,500.00	\$0.00
5. Maintenance Expenses (402)	\$939,206.49 <i>58503.00</i>	\$859,296.00	\$0.00	\$939,206.49	\$0.00
6. Depreciation Expense (403)	\$81,102.12	\$90,513.00	\$0.00	\$81,102.12	\$0.00
7. Depreciation Expense for Asset Retirement Costs (403.1)					
8. Amort and Depl of Utility Plant (404-405)		\$0.00			
9. Amort of Utility Plant Acq. Adj (406)					
10. Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	\$5,296.30	\$5,408.00	\$0.00	\$5,296.30	\$0.00
11. Amort. of Conversion Expenses (407.2)					
12. Regulatory Debits (407.3)		\$89,888.00			
13. (Less) Regulatory Credits (407.4)					
14. Taxes Other than Income Taxes (408.1)	\$30,000.00	\$0.00	\$0.00	\$30,000.00	\$0.00
15. Income Taxes - Federal					

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Statement of Income for the Year (Ref Page: 114)

	Total (c)	Total - Prev Yr (d)	Electric (e)	Gas (g)	Other (i)
21. Losses from Disp. of Utility Plant (411.7)					
22. (Less) Gains from Disposition of Allowances (411.8)					
23. Losses from Disposition of Allowances (411.9)					
24. Accretion Expense (411.10)					
25. Total Utility Operating Expenses (Enter Total of Lines 4 - 22)	\$1,548,104.91- 1542808.61	\$1,862,803.00	\$0.00	\$1,548,104.91	\$0.00
26. Net Utility Operating Income (Line 2 less line 23 - Carry forward to pg 117 line 25)	(\$380,216.48) 984760.35	(\$364,110.00)	\$0.00	(\$380,216.48)	\$0.00

Next pg Line 27

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Statement of Income (continued) (Ref Page: 116)

	Current Year	Previous Year
27. Net Utility Operating Income (Carried from pg 114)	984,760.35 -\$368,313.22	\$704,127.00
28. Other Income and Deductions		
29. Other Income		
30. Nonutility Operating Income		
31. Revenues From Merchandising, Jobbing and Contract Work (415)		
32. (Less) Costs and Exp. of Merchandising, Job. and Contract Work (416)	\$72,806.00	
33. Revenues From Nonutility Operations (417)	\$39,609.43	
34. (Less) Expenses of Nonutility Operations (417.1)	-\$675,723.70	
35. Nonoperating Rental Income (418)		
36. Equity in Earnings of Subsidiary Companies (418.1)		
37. Interest and Dividend Income (419)	\$29,242.07	\$2,617.00
38. Allowance for Other Funds Used During Construction (419.1)		
39. Miscellaneous Nonoperating Income (421)		
40. Gain on Disposition of Property (421.1)		
41. TOTAL Other Income	Calculated (\$679,678.20)	\$2,617.00
42. Other Income Deductions		
43. Loss on Disposition of Property (421.2)		
44. Miscellaneous Amortization (425)		
45. Miscellaneous Income Deductions (426.1 - 426.5)	(\$222,737.51)	
46. TOTAL Other Income Deductions	Calculated (\$222,737.51)	
47. Taxes Applic. to Other Income and Deductions		

3002100 Navitas KY NG, LLC 01/01/2023 - 12/31/2023

Statement of Income (continued) (Ref Page: 116)

	Current Year	Previous Year
57. Interest Charges		
58. Interest on Long Term Debt (427)	\$212,128.59	\$153,647.00
59. Amort of Debt Disc. and Expense (428)		
60. Amortization of Loss on Reacquired Debt (428.1)		
61. (Less) Amort. of Premium on Debt - CR (429)		
62. (Less) Amortization of Gain on Reacquired Debt - CR (429.1)		
63. Interest on Debt to Assoc. Companies (430)		
64. Other Interest Expense (431)		
65. (Less) Allowance for Borrowed Funds Used During Construction CR (432)		
66. Net Interest Charges	\$212,128.59	\$153,647.00
67. Income Before Extraordinary Items (Lines 25,54 and 64)	-\$300,756.06 1542808.61	\$553,097.00
68. Extraordinary Items		
69. Extraordinary Income (434)		
70. (Less) Extraordinary Deductions (435)		
71. Net Extraordinary Items (Lines 67 less 68)		
72. Income Taxes - Federal and Other (409.3)		
73. Extraordinary Items After Taxes (Lines 69 less 70)		
74. Net Income (Lines 67 and 73)	-\$300,756.06 1542808.61	\$553,097.00