

August 12, 2025

Ms. Linda C. Bridwell, P.E.  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40602

Re: *Electronic Application of Atmos Energy Corporation to Establish PRP  
Rider Rates for the Twelve Month Period Beginning October 1, 2024, Case  
No. 2024-00226*

Dear Ms. Bridwell:

Enclosed, please find for filing, Atmos Energy Corporation's refund report pursuant to the May 29, 2025 Order in the above referenced matter.

This is to certify that the electronic filing has been transmitted to the Commission on August 12, 2025 and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means. Pursuant to the Commission's July 22, 2021 Order in Case No. 2020-00085 no paper copies of this filing will be made.

Please do not hesitate to contact me with any questions or concerns.

Sincerely,



Meredith L. Cave

Enclosure

**COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION**

IN THE MATTER OF:

Electronic Application of Atmos	)	
Energy Corporation to Establish PRP	)	Case No. 2024-00226
Rider Rates for the Twelve Month	)	
Period Beginning October 1, 2024	)	

**Response to Commission Order dated May 29, 2025**

**Ordering Paragraph 6 – Refund Report**

Pursuant to the Commission’s Order on May 29, 2025, Atmos Energy Corporation (“Atmos Energy” or “Company”), by counsel, submits its response to Ordering Paragraph 6.

Ordering Paragraph 6 states:

“6. Within 75 days from the date of this Order, Atmos shall submit a written report to the Commission in which it describes its efforts to refund all monies collected in excess of the rates that are set forth in the Appendix B to this Order.”

**Background**

On July 31, 2024, Atmos Energy filed an application and tariff to revise its Pipeline Replacement Program (“PRP”) rates, effective October 1, 2024, based on a forecasted test period ending September 30, 2025. On September 27, 2024, the Commission entered an Order suspending rates for one day, October 1, 2024, and established a procedural schedule. Pursuant to KRS 278.190(2), Atmos Energy filed written notice to the Commission of its intention to place the suspended rates into effect on and after October 2, 2024, subject to refund, pending the Commission’s final Order in this matter. The Commission’s final Order was entered May 29, 2025 which approved lower rates than Atmos Energy placed into effect on October 2, 2024.

## **Refund Report**

Based upon the Commission's final Order, the Company began calculating refunds due each customer and the Company has executed the following procedures:

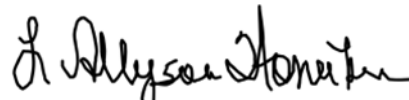
1. The Company calculated the PRP rate refund due each customer based on each individual customer's usage from October 2, 2024 through the customer's most recent meter reading prior to May 29, 2025. The refund due each customer equals the amount paid by each customer during that period in excess of the rates approved by the Commission in Appendix B of the final Order.
  - a. The Company calculated the volumetric rate refund due each customer by comparing the difference between rates implemented on October 2, 2024 and those in the final Order based on each customer's individual usage from October 2, 2022 through the customer's most recent meter reading prior to May 29, 2025. There is no monthly customer charge in the Company's PRP, so only the volumetric calculation is needed.
2. The Company then added interest to the net refund due as calculated in Part 1.
  - a. The Company used a simple interest calculation of 4.39% added to the balance of the refund due. The 4.39% represents the Commercial Paper average rate for the period between October 2, 2024 and May 29, 2025. The information to calculate the rate may be found here:

<https://www.federalreserve.gov/datadownload/Download.aspx?rel=CP&series=a2630aa51ee22724ec52389d1c7a199a&filetype=sheetml&label=include&layout=seriescolumn&from=10/02/2024&to=05/29/2025>

The Company simplified the calculation of interest due by calculating the 4.39% on the entire refund balance due rather than considering the timing of actual payments made by customers.

3. The Company credited each customer's bill for the refund due including interest on the customer's billing date as each billing cycle commenced beginning July 1, 2025. All billing cycles were complete and refunds credited within the 60-day period as set forth in Ordering Paragraph 6.
4. For customers whose status became inactive between October 2, 2024 and the calculation of the refund, the Company mailed a check to the customer's last known or forwarding address. The Company refunded a total of \$163,685.64 including \$6,879.15 of interest. These amounts have been credited to customers' bills as described above or mailed to the customer's last known forwarding address if applicable. Please see Exhibit 1 for detailed information regarding the amount of refund issued by customer class.

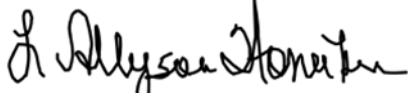
Respectfully submitted this 12th day of August, 2025.



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**CERTIFICATE**

In accordance with the requirements of 807 KAR 5:001, I certify that this electronic filing is a true and accurate copy of the documents filed that the electronic filing has been transmitted to the Commission on August 12, 2025 and that no party has been excused from participation by electronic means.

  
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Atmos Energy Corporation  
Kentucky/Mid-States Division  
Kentucky Operations  
Case No. 2024-00226  
Ordering Paragraph 6 - Refund Report  
Exhibit 1

Total	Residential	Commercial	Industrial	Public Authority	Transportation	Total
Refund	(91,621.43)	(34,297.12)	(4,285.74)	(5,085.01)	(21,517.19)	(156,806.49)
Interest	(4,017.84)	(1,505.27)	(188.15)	(223.29)	(944.60)	(6,879.15)
Total Refund	(95,639.27)	(35,802.39)	(4,473.89)	(5,308.30)	(22,461.79)	(163,685.64)