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July 31, 2024

Linda C. Bridwell
PSC Executive Director
Public Service Commission
211 Sower Blvd.
Frankfort, KY 40601

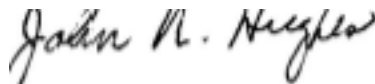
Re: Atmos Energy Corporation
Case No. 2024-00226

Dear Ms. Bridwell:

Atmos Energy Corporation submits its application to establish PRP Rider Rates for the twelve-month period commencing October 1, 2024. I certify that the electronic documents are true and correct copies of the original documents.

If you have any questions about this filing, please contact me.

Submitted By:



John N. Hughes
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And

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Attorneys for Atmos Energy Corporation

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

APPLICATION OF ATMOS ENERGY CORPORATION)
TO ESTABLISH PRP RIDER RATES FOR THE) CASE NO. 2024-00226
TWELVE MONTH PERIOD BEGINNING)
OCTOBER 1, 2024)

APPLICATION

Atmos Energy Corporation (“Atmos Energy” or “Company”), by counsel, applies to the Kentucky Public Service Commission (“Commission”), for approval (1) to establish PRP Rider Rates for the 12-month period beginning October 1, 2024; and (2) for a waiver from the existing \$30 million cap on annual PRP investment currently in effect by the Commission per Case Nos. 2023-00231 and 2017-00349. In support of this Application, Company states as follows:

1. The Company is an operating public utility engaged in the business of supplying natural gas to the public in numerous cities, towns and communities in western and south central Kentucky. Correspondence and communications with respect to this Application should be directed to:

Brannon C. Taylor
Atmos Energy Corporation,
810 Crescent Centre Dr. STE 600,
Franklin, TN 37067
(615) 771-8330 Ph
(615) 771-8301 fax
(brannon.taylor@atmosenergy.com)

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And

John N. Hughes
7106 Frankfort Rd.
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2. The Company is a corporation duly qualified under the laws of the Commonwealth of Kentucky to carry on its business in the Commonwealth. A certified copy of the Company's restated Articles of Incorporation, as amended, together with all amendments thereto, is on file in the records of the Commission and the same are incorporated herein by reference. See Case No. 2021-00214. The Company was initially incorporated in Texas on February 6, 1981 and in Virginia on July 21, 1997. Applicant attests that it is a foreign corporation in good standing to operate in Kentucky. A certificate of authorization for Atmos Energy Corporation is included in this Application at Exhibit A. Atmos Energy does not operate under an assumed name in Kentucky.

3. The Company is filing this Application in compliance with the Commission's Orders in Case No. 2021-00214, Case No. 2020-00229, Case No. 2022-00222, and Case No. 2023-00231. This Application contains the facts on which the relief being requested is based, a request for the relief sought and references to the particular provisions of law requiring or providing for the relief sought as specified in 807 KAR 5:001. In addition, the Company has included information on one of its PRP projects which will replace bare steel pipe between Elkton, Kentucky and Fearsville, Kentucky. This information is being included to inform the

Commission of the size and scope of that project since it is a larger project than is normally included in Atmos Energy's PRP filings. However, the Company believes that this project is within the parameters of the PRP and no additional filings would be required once this PRP Application is approved.

4. The Company is requesting in this Application a waiver of the existing \$30 million cap on annual PRP investment currently in effect by the Commission per Case No. 2023-00231 and as originally set forth in Case No. 2017-00349. Granting the waiver of the existing cap on annual PRP investment will allow Atmos Energy to be in a better position to meet the initial timeframe for the removal of bare steel pipe on its system. Due to the high level of inflation in the past few years, and the annual cap on PRP investment, Atmos Energy will not be able to meet the initial timeline. The waiver of the annual PRP investment cap does not preclude any Commission authority or discretion in its recommendation on this filing or future filings, and simultaneously allows the Company flexibility to continue PRP-eligible pipe replacement in a timely manner to continue maintaining a safe and reliable system.

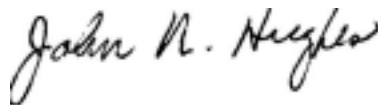
5. In support of this Application the Company is including Direct Testimony, attached at Exhibits B, C, and D of the following witnesses:

- Exhibit B – Direct Testimony of Brannon C. Taylor, Vice-President - Rates and Regulatory Affairs for the Kentucky/Mid-States Division of Atmos Energy Corporation;
- Exhibit C – Direct Testimony of T. Ryan Austin, Vice President of Technical Services for Atmos Energy Corporation's Kentucky/Mid-States Division; and
- Exhibit D – Direct Testimony of Joel J. Multer, Vice President of Tax for Atmos Energy Corporation

6. Atmos Energy is not proposing any changes to its PRP Rider other than the approval of the waiver for the cap on PRP projects and the inclusion of projects contained in this Application. The capital structure filed in this Application is not changing from what was approved by the Commission in Atmos Energy's prior PRP filing, and deferred income taxes are filed using the methodology utilized by the Commission in Atmos Energy's prior PRP filing.

WHEREFORE, the Company requests the Commission to (1) approve the attached PRP Rider Rates for the 12-month period beginning October 1, 2024; (2) waiver of the existing \$30 million cap on annual PRP investment currently in effect; (3) approval of the projects contained in this Application; and (4) all other relief to which Atmos Energy may be entitled.

Respectfully submitted this 31st day of July, 2024.

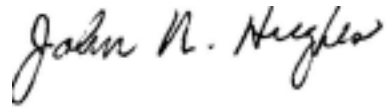


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CERTIFICATE

In accordance with the requirements of 807 KAR 5:001, I certify that this electronic filing is a true and accurate copy of the documents filed that the electronic filing has been transmitted to the Commission on July 31st, 2024 and that no party has been excused from participation by electronic means.

A handwritten signature in black ink that reads "John N. Hughes". The signature is written in a cursive style with a large initial 'J' and 'H'.

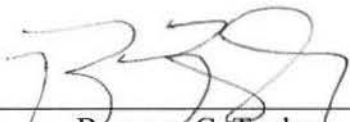
John N. Hughes

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER RATES FOR THE TWELVE MONTH) CASE NO. 2024-00226
PERIOD BEGINNING OCTOBER 1, 2024)

Affidavit

The Affiant, Brannon C. Taylor, being duly sworn, deposes and states that the statements contained in the attached Application are true and correct to the best of my knowledge and belief.



Brannon C. Taylor

STATE OF TENNESSEE
COUNTY OF DAVIDSON

SUBSCRIBED AND SWORN to before me by Brannon C. Taylor on this the 27 day of July, 2024.





Notary Public

My Commission Expires: _____
My Commission Expires
July 7, 2025

Commonwealth of Kentucky
Michael G. Adams, Secretary of State

Michael G. Adams
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Authorization

Authentication number: 316385

Visit <https://web.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

ATMOS ENERGY CORPORATION

, a corporation organized under the laws of the state of Texas, is authorized to transact business in the Commonwealth of Kentucky, and received the authority to transact business in Kentucky on December 14, 1987.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that an application for certificate of withdrawal has not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 28th day of July, 2024, in the 233rd year of the Commonwealth.



Michael G. Adams

Michael G. Adams
Secretary of State
Commonwealth of Kentucky
316385/0237484

BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

IN THE MATTER OF:

APPLICATION OF ATMOS ENERGY)	
CORPORATION TO ESTABLISH PRP)	
RIDER RATES FOR THE TWELVE)	Case No. 2024-00226
MONTH PERIOD BEGINNING)	
OCTOBER 1, 2024)	

TESTIMONY OF BRANNON C. TAYLOR

**INDEX TO THE DIRECT TESTIMONY
OF BRANNON C. TAYLOR, WITNESS FOR
ATMOS ENERGY CORPORATION**

I. INTRODUCTION 1
II. PURPOSE AND SUMMARY OF TESTIMONY 2
III. PRP UPDATES..... 2
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1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.**

3 A. My name is Brannon C. Taylor. I am Vice President - Rates and Regulatory Affairs
4 for the Kentucky/Mid-States Division of Atmos Energy Corporation (“Atmos
5 Energy” or the “Company”). My business address is 810 Crescent Centre Dr. Ste
6 600, Franklin, Tennessee, 37067.

7 **Q. PLEASE BRIEFLY DESCRIBE YOUR CURRENT RESPONSIBILITIES,
8 AND PROFESSIONAL AND EDUCATIONAL BACKGROUND.**

9 A. I am responsible for all rate and regulatory matters in Kentucky, Tennessee, and
10 Virginia. I graduated from Vanderbilt University in 2009 with a degree in Political
11 Science. I also graduated from Emory University in 2012 with a law degree and
12 am a licensed attorney. I have been with Atmos Energy Corporation since
13 September 2012. I have served in a variety of positions of increasing responsibility
14 in both the Corporate Rates and Regulatory Affairs group as well as the
15 Kentucky/Mid-States Division prior to assuming my current responsibilities in
16 2020.

17 **Q. HAVE YOU SUBMITTED TESTIMONY BEFORE THE KENTUCKY
18 PUBLIC SERVICE COMMISSION (“COMMISSION”)?**

19 A. Yes, I submitted Direct Testimony in Case Nos. 2021-00214, 2021-00304, 2022-
20 00222, and 2023-00231.

21 **Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY ON MATTERS
22 BEFORE OTHER STATE REGULATORY COMMISSIONS?**

23 A. Yes, I have filed testimony before the Tennessee Public Utility Commission and the

1 Virginia State Corporation Commission.

2 **II. PURPOSE AND SUMMARY OF TESTIMONY**

3 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

4 A. My direct testimony will address areas referenced in the final Orders in Case Nos.
5 2021-00214, 2022-00222 and 2023-00231, as well as prior Pipeline Replacement
6 Program (“PRP”) case history. Specifically, I will address our compliance with
7 evaluating the return on equity in this case as well as addressing the current annual
8 cap on PRP investment.¹ I will also sponsor the incorporation of the revenue
9 requirement schedules to determine the PRP deficiency and the incorporation of the
10 capital structure into the record in this case.

11 **III. PRP UPDATES**

12 **Q. HAS THE COMPANY UPDATED THE RATE OF RETURN USED IN THE**
13 **PRP CALCULATION IN THIS FILING IN ACCORDANCE WITH THE**
14 **CASE NOS. 2021-00214 and 2022-00222 ORDERS?**

15 A. Yes. The final Order from Case No 2020-00229 ordered the Company to amend its
16 PRP tariff to reflect that the overall rate of return will be established in the annual
17 PRP rate application, rather than defaulting to the return on equity (“ROE”) ordered
18 by the Commission in Atmos Energy’s prior general rate case. The Company
19 complied with this in its Case No. 2022-00222 filing by engaging consultant Dylan
20 D’Ascendis to provide testimony to support the ROE used in that case. The
21 Commission’s final Order in Case No. 2022-00222 found that an ROE of 9.55
22 percent for Atmos Energy’s base rates and an ROE of 9.45 for its PRP is fair, just

¹ (1) Calculating the PRP rate base in a forecasted period in a manner consistent with 807 KAR 5:001, Section 16(6)(c) and reflect an overall rate of return established in the annual PRP rate application.

1 and reasonable.² The Commission also found that “it would be reasonable for
2 Atmos to use the PRP ROE approved herein in its next PRP filing, and therefore
3 finds that Atmos may rely on the PRP ROE approved herein in its next PRP filing
4 without filing ROE testimony.”³ The Company followed the Commission’s
5 guidance in Case No. 2023-00231 making its PRP filing utilizing the 9.45 ROE to
6 determine the revenue deficiency, and the Commission found that the use of that
7 ROE was reasonable and was approved.⁴ The Commission also found, for the same
8 reasons as discussed in Case No. 2022-00222, that it would be reasonable for Atmos
9 Energy to use the PRP ROE approved within Case No. 2023-00231 in its next PRP
10 filing and that the Company may rely on the PRP ROE approved within Case No.
11 2023-00231 in its next PRP filings without filing ROE testimony.⁵ Similar to Case
12 No. 2023-00231, the Company has followed the Commission’s guidance in this
13 case and is making its PRP filing utilizing the 9.45 ROE to determine the revenue
14 deficiency.

15 **Q PLEASE DISCUSS THE CAPITAL STRUCTURE USED BY THE**
16 **COMPANY IN THIS PRP FILING.**

17 A. The Company has filed using the same capital structure recently approved by the
18 Commission in the final Order of the Company’s general rate case, Case No. 2021-
19 00214 and the Company’s last two PRP filings in Case Nos. 2022-00222 and 2023-
20 00231. The Company is also utilizing the approved 9.45 ROE from Case No. 2022-

² Case No. 2022-00222, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2022* (Ky. PSC May 25, 2023), Order at 24.

³ *Id.* at 25.

⁴ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order at 2.

⁵ *Id.*

00222 as discussed previously. The overall rate of return is summarized in Table 1 below:

Table 1: Summary of Recommended Weighted Average Cost of Capital

Type of Capital	Ratios	Cost Rate	Weighted Cost Rate
Long-Term Debt	45.45%	3.84%	1.75%
Short-Term Debt	0.05%	80.94%	0.04%
Common Equity	<u>54.50%</u>	<u>9.45%</u>	<u>5.15%</u>
Total	<u>100.00%</u>		<u>6.94%</u>

Q. IS THE COMPANY SUBJECT TO AN ANNUAL INVESTMENT CAP ON ITS PRP CAPITAL PROJECTS?

A. Yes. In Case No. 2017-00349, the Commission held that bare steel pipeline replacement projects could not be funded at the level estimated by Atmos Energy for the PRP program years of 2019 through 2022.⁶ The Commission limited Atmos Energy's annual PRP investment to \$28 million and extended by two years the original 15-year time period for Atmos Energy to replace bare steel pipe on its system.⁷ The Commission's orders in Case Nos. 2021-00214 and 2022-00222 did not explicitly discuss the \$28 million cap on Atmos Energy's PRP, but neither stated the cap was no longer applicable.⁸ In Case No. 2023-00231, the Commission noted the cap on PRP investment was still in place and raised the PRP annual cap to \$30

⁶ Case No. 2017-00349, *Electronic Application of Atmos Energy Corporation for an Adjustment of Rates and Tariff Modifications* (Ky. PSC May 3, 2019), Order at 40.

⁷ *Id.* at 41.

⁸ See Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order at 15-16.

1 million.⁹ The \$30 million amount was to be applicable on a prospective basis
2 beginning with the Company's fiscal year 2025 PRP filing.¹⁰

3 **Q IS THE COMPANY REQUESTING A WAIVER FROM THE ANNUAL**
4 **INVESTMENT CAPS ON PRP INVESTMENT?**

5 A. Yes. The Company is requesting that the annual PRP investment cap that has been
6 in place since Case No. 2017-00349 and modified per Case No. 2023-00231 be
7 modified for this PRP filing. Waiving the cap for this case does not in any way
8 remove the Commission's authority to review and approve the Company's future
9 PRP filings.¹¹

10 **Q. IS THE COMPANY AWARE OF ANY OTHER SIMILAR UTILITY IN**
11 **KENTUCKY THAT HAS AN INVESTMENT CAP?**

12 A. Not to its knowledge.

13 **Q. HAS THE COMPANY INCLUDED THE CALCULATIONS FOR THE**
14 **TRUE-UP IN THIS FILING AS REQUIRED BY ITS TARIFF?**

15 A. Yes. The Company has included true up calculations in this filing in compliance
16 with its approved PRP tariff. The Company's PRP tariff states that "the filing will
17 reflect...a balancing adjustment to reconcile collections with actual investment for
18 the program year from two years prior." For the Company to not include the true
19 up calculations in its filings would be a violation of its approved tariff. The

⁹ *Id.* at 16.

¹⁰ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC November 3, 2023), Order at 7.

¹¹ The Company anticipates addressing permanent modifications to the PRP cap as well as other potential changes in its next base rate case.

1 Company respectfully submits that the true up calculations, with the data now
2 available, are shown in this filing as contemplated by its authorized tariff.

3 **Q. PLEASE EXPLAIN WHY A DELAY TO THE SCHEDULE OUTLINED IN**
4 **THE PRP TARIFF UNDERMINES THE POLICY GOALS OF THE**
5 **ANNUAL MECHANISM.**

6 A. Any delay beyond October 1 introduces additional regulatory lag. Forward-looking
7 treatment, as generally described in the context of rate of return regulation, entails
8 forecasting cost of service components and implementing rates such that the timing
9 of the Company's revenues collected from customers aligns with the timing of its
10 cost of service. In allowing such treatment, regulators ensure that the rates
11 customers are paying more closely align with the utility's cost of service and the
12 value of investment provided during the same time period. Any material delay
13 would result in significant under-recovery of the Company's PRP investments.
14 This under recovery could only be addressed two years from this PRP filing as
15 contemplated by the Company's tariff as part of the balancing adjustment, and layer
16 that additional amount on top of any new rates approved by the Commission in that
17 future docket.

18 **IV. CONCLUSION**

19 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**


20 A. Yes, at this time.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER RATES FOR THE TWELVE MONTH) CASE NO. 2024-00226
PERIOD BEGINNING OCTOBER 1, 2024)

CERTIFICATE AND AFFIDAVIT

The Affiant, Brannon C. Taylor, being duly sworn, deposes and states that the prepared testimony attached hereto and made a part hereof, constitutes the prepared direct testimony of this affiant in Case No. 2024-00226 and that if asked the questions propounded therein, this affiant would make the answers set forth in the attached prepared direct pre-filed testimony.



Brannon C. Taylor

STATE OF TENNESSEE
COUNTY OF DAVIDSON

SUBSCRIBED AND SWORN to before me by Brannon C. Taylor on this the 26th day of July, 2024.





Notary Public
My Commission Expires: November 2, 2026

N BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER STATES FOR THE TWELVE) Case No. 2024-00226
MONTH PERIOD BEGINNING)
OCTOBER 1, 2024)

TESTIMONY OF T. RYAN AUSTIN

**INDEX TO THE DIRECT TESTIMONY
OF T. RYAN AUSTIN, WITNESS FOR
ATMOS ENERGY CORPORATION**

I. INTRODUCTION..... 1
II. EXECUTIVE SUMMARY AND PURPOSE OF TESTIMONY 1
III. INTRODUCTION OF WITNESS 2
V. CONCLUSION 6

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS AND AN**
3 **EXECUTIVE SUMMARY OF THE PURPOSE AND CONTENT OF YOUR**
4 **TESTIMONY.**

5 A. My name is T. Ryan Austin. My business address is 3275 Highland Pointe Drive,
6 Owensboro, KY 42303.

7 **II. EXECUTIVE SUMMARY AND PURPOSE OF TESTIMONY**

8 Atmos Energy continuously strives to improve the safety and reliability
9 of its pipeline system. Vital steps in this process include (1) proactively
10 identifying assets where the risk of failure is higher and then (2) designing and
11 implementing a plan to mitigate those risks. In Case No. 2023-00231 the
12 Commission established a risk-ranking methodology for the replacement of PRP-
13 eligible pipe as well as a current cap of \$30 million on annual PRP investment. The
14 primary purpose of my testimony is to support the Company's bare steel
15 replacement projects in this filing and to support Company witness Brannon
16 Taylor's request for a waiver of the cap for this PRP filing.

17 While the safety and reliability of our system is the paramount goal for
18 Atmos Energy, the Company understands the Commission's obligation to balance
19 safety and cost. Atmos Energy believes that inclusion of the bare steel projects
20 within this filing is appropriate and will strike the right balance between increased
21 safety for the community, our customers, and property while ensuring rates
22 continue to be reasonable for our natural gas customers.

1

III. INTRODUCTION OF WITNESS2 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**3 A. I am the Vice President of Technical Services for Atmos Energy Corporation's
4 Kentucky/Mid-States Division (hereinafter "Atmos Energy" or the "Company").5 **Q. WHAT ARE YOUR JOB RESPONSIBILITIES?**6 A. My current responsibilities for the Company include oversight of engineering,
7 geographic information systems, measurement, compliance, safety, related
8 information technology, and procurement. My department is responsible for
9 execution of Projects within our Pipeline Integrity Plan, Annual DOT filings,
10 Contracting, and Project Management for planned system growth, improvement,
11 and replacement projects. I previously served as the Program Manager for the
12 Kentucky PRP from 2015 through 2017.13 **Q. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND AND**
14 **PROFESSIONAL EXPERIENCE.**15 A. I earned a Bachelor of Science degree in Civil Engineering from The University of
16 Evansville in 2000. I am a Registered Professional Engineer in the Commonwealth
17 of Kentucky. I have been employed by Atmos Energy for 14 years. During my
18 time at Atmos Energy I have held engineering positions of increasing responsibility
19 (Engineer 1 – Senior 2009-2015) in Owensboro, Manager of Engineering Services
20 with responsibilities of the Kentucky Bare Steel Pipe Replacement Program (2015-
21 2017) and Vice President of Operations for Kentucky (2017-2019) - before moving
22 to my current role as Vice President of Technical Services in June of 2019.

1 **Q. ARE YOU A MEMBER OF ANY PROFESSIONAL ORGANIZATIONS?**

2 A. Yes, I am a member of the American Gas Association. I am also a member of the
3 Kentucky Gas Association where I currently serve as a member of the Operations
4 and Engineering Committee.

5 **Q. HAVE YOU PREVIOUSLY TESTIFIED BEFORE THE KENTUCKY
6 PUBLIC SERVICE COMMISSION?**

7 A. Yes. I testified before the Commission in Case No. 2021-00214, Case No. 2022-
8 00222, and Case No. 2023-00231.

9 **IV. DESCRIPTION OF PROPOSED BARE STEEL PROJECTS**

10 **Q. HAS THE COMPANY INCLUDED SPECIFIC BARE STEEL PROJECTS
11 IN THIS PRP FILING FOR APPROVAL BY THIS COMMISSION?**

12 A. Yes. The Company has submitted within its filing for review and approval its
13 proposed Fiscal 2025 bare steel projects on Exhibit K-3.

14 **Q. PLEASE DISCUSS THE CURRENT CAP ON THE COMPANY'S PRP
15 INVESTMENT PUT INTO EFFECT BY THE COMMISSION.**

16 A. In Case No. 2017-00349, the Commission held that bare steel pipeline replacement
17 projects could not be funded at the level estimated by Atmos Energy for the PRP
18 program years of 2019 through 2022.¹ The Commission limited Atmos Energy's
19 annual PRP investment to \$28 million and extended by two years the original 15-
20 year time period for Atmos Energy to replace bare steel pipe on its system.² The
21 Commission's orders in Case Nos. 2021-00214 and 2022-00222 did not explicitly

¹ Case No. 2017-00349, *Electronic Application of Atmos Energy Corporation for an Adjustment of Rates and Tariff Modifications* (Ky. PSC May 3, 2019), Order at 40.

² *Id.* at 41.

1 discuss the \$28 million cap on Atmos Energy's PRP, but neither stated the cap was
2 no longer applicable.³ In the final Order in Case No. 2022-00222 the Commission
3 did approve Aldyl-A projects in the Company's PRP filing incremental to the cap.⁴
4 In Case No. 2023-00231, the Commission noted the cap on PRP investment was
5 still in place and raised the PRP annual cap to \$30 million.⁵ The \$30 million amount
6 was to be applicable on a prospective basis beginning with the Company's fiscal
7 year 2025 PRP filing.⁶

8 **Q. HAVE THERE BEEN INFLATIONARY PRESSURES ON**
9 **CONSTRUCTION COSTS SINCE THE ORIGINAL CAP ON PRP**
10 **INVESTMENT PUT IN PLACE BY THE COMMISSION IN 2017?**

11 A. Yes. The Company has seen a significant increase in overall construction costs in
12 relation to material and labor since 2017. The increase has been for a variety of
13 factors such as the coronavirus pandemic, inflation over the previous seven years,
14 and supply chain issues.

15 **Q. DO YOU BELIEVE THE ADJUSTMENT TO \$30 MILLION FROM \$28**
16 **MILLION IS ADEQUATE TO MEET THE COMMISSION'S 2027**
17 **ESTIMATED TIMELINE TO COMPLETE BARE STEEL**
18 **REPLACEMENT?**

³ See Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order at 15-16.

⁴ Case No. 2022-00222, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2022* (Ky. PSC May 25, 2023), Order at 3.

⁵ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order at 16.

⁶ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC November 3, 2023), Order at 7.

1 A. No. The Company has followed in its previous PRP filings the Commission's
2 guidance on PRP investment caps but does not believe with the current cap of \$30
3 million that achieving the 2027 timeline of bare steel replacement will be
4 reasonable due to these increases in costs associated with construction, equipment,
5 and labor since 2017. Atmos Energy is requesting that the Commission approve
6 the projects included in this Application to better position the Company to be able
7 to achieve the 2027 timeline of bare steel replacement. Any future waivers the
8 Company would anticipate addressing in its next base rate case or future PRP
9 filings.

10 **Q. ARE THERE ANY SPECIFIC PROJECTS YOU WOULD LIKE TO NOTE**
11 **FOR THE COMMISSION IN THIS FILING?**

12 A. Yes. The Company has included the first phase of the Fruithill-to-Elkton bare steel
13 replacement project in this filing for approximately \$4.8 million. As noted in the
14 description, the project is for fiscal year 2025 land rights and survey, with planned
15 actual construction, estimated at \$48.8 million, to begin in subsequent fiscal years.
16 If approved in this PRP filing, a revision to the estimated construction cost will be
17 done following the land rights and survey. The construction will be replacing
18 approximately 76,500 feet of 10" bare steel pipe installed in the 1930s from
19 Fearsville, KY to Elkton, KY. Due to the size of the project the Company plans to
20 manage the replacement over several PRP filings. The Fruithill-to-Elkton
21 replacement project continues the Commission's objective of replacing bare steel
22 in the timeframe set forth by the Commission. As the project fits within the PRP
23 parameters as established by the Commission and is similar to the Lancaster-

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER RATES FOR THE TWELVE MONTH) CASE NO. 2024-00226
PERIOD BEGINNING OCTOBER 1, 2024)

CERTIFICATE AND AFFIDAVIT

The Affiant, T. Ryan Austin, being duly sworn, deposes and states that the prepared testimony attached hereto and made a part hereof, constitutes the prepared direct testimony of this affiant in Case No. 2024-00226 and that if asked the questions propounded therein, this affiant would make the answers set forth in the attached prepared direct pre-filed testimony.



T. Ryan Austin

COMMONWEALTH OF KENTUCKY
COUNTY OF DAVIESS

SUBSCRIBED AND SWORN to before me by T. Ryan Austin on this the 22nd day of July, 2024.



KYNP41529 Daniel Mayfield
Notary Public

My Commission Expires: 12/08/2025

BEFORE THE PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

IN THE MATTER OF:

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER RATES FOR THE TWELVE) Case No. 2024-00226
MONTH PERIOD BEGINNING)
OCTOBER 1, 2024)

TESTIMONY OF JOEL J. MULTER

**INDEX TO THE DIRECT TESTIMONY
OF JOEL J. MULTER, WITNESS FOR
ATMOS ENERGY CORPORATION**

I. INTRODUCTION 1
II. PURPOSE AND SUMMARY OF TESTIMONY 2
III. NOLC ADIT 2
IV. CONCLUSION 4

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 A. My name is Joel J. Multer. My business address is 5430 LBJ Freeway, Dallas,
4 Texas 75240.

5 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

6 A. I am the Vice President of Tax for Atmos Energy Corporation.

7 **Q. PLEASE SUMMARIZE YOUR EDUCATIONAL BACKGROUND AND**
8 **PROFESSIONAL EXPERIENCE.**

9 A. I have a Bachelor of Business Administration Degree in Accounting as well as a
10 Master of Science with a focus on Taxation from the University of Wisconsin-
11 Milwaukee. I joined Atmos Energy in my current role in August 2021. Prior to that
12 time, I held positions in both public accounting and within the private sector,
13 including over thirteen years in the regulated utility industry. My previous
14 employers include American Electric Power Service Corporation, Ernst & Young,
15 WEC Energy Group, and Walgreens Boots Alliance.

16 **Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY IN ANY**
17 **REGULATORY PROCEEDINGS?**

18 A. Yes. I have provided testimony to the Kentucky Public Service Commission
19 (“Commission”) for Atmos Energy in Case Nos. 2021-00214 and 2023-00231. I
20 have also provided testimony to the Arkansas Public Service Commission, the
21 Louisiana Public Service Commission, and the Public Utility Commission of Texas
22 on behalf of Southwestern Electric Power Company. I have also provided testimony
23 to the Oklahoma Corporation Commission on behalf of Public Service Company

1 of Oklahoma, to the Michigan Public Service Commission on behalf of Indiana
2 Michigan Power Company, and to the Public Utilities Commission of Ohio on
3 behalf of the Ohio Power Company.

4 **II. PURPOSE AND SUMMARY OF TESTIMONY**

5 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

6 A. My direct testimony supports the amounts included in the Company's PRP filing
7 for accumulated deferred income taxes ("ADIT") and net operating loss
8 carryforward ("NOLC"). Specifically, it recaps the Commission's findings in Case
9 Nos. 2022-00222 and 2023-00231 and describes how the Company has complied
10 with the Commission's Order¹ from the most recent PRP case in this filing.

11 **III. NOLC ADIT**

12 **Q. CAN YOU SUMMARIZE THE COMMISSION'S FINDINGS IN CASE NOS.**
13 **2022-00222 AND 2023-00231?**

14 A. Yes. In Case No. 2022-00222, the Commission found that the Company's method
15 for projecting NOL ADIT did not provide an estimate for NOL ADIT that is
16 reasonably connected to the actual NOL ADIT that would be generated because the
17 Company's method imputed the existence of NOL ADIT in the PRP program year
18 by comparing a significant portion of the ADIT liability that will arise in the
19 program year from Kentucky operations to tax expense on a small fraction of the
20 taxable income from Kentucky operations.² While the Company provided further

¹ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation for PRP Rider Rates Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order.

² Case No. 2022-00222, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2022* (Ky. PSC May 25, 2023), Order at 6-7.

1 evidence in Case No. 2023-00231, the Commission once again found that the
2 Company's forecast methodology failed to establish that NOL ADIT was or would
3 be generated from its Kentucky operations during the relevant PRP program years
4 because the Company failed to establish that its Kentucky operations were in a net
5 operating loss position in the relevant periods.³ Thus, the Commission concluded,
6 normalization rules are not applicable despite the Company's arguments to the
7 contrary. The Commission did, however, acknowledge that any normalization
8 violation could have significant negative consequences for the Company and its
9 customers in future rate cases and therefore found that the ADIT reflected in
10 FXA02, which is derived from differences between book and tax depreciation and
11 is subject to federal normalization rules, should be offset by a corresponding
12 amount of NOL ADIT in order to avoid any potential normalization violation.⁴

13 **Q. HOW ARE ADIT AND NOLC-RELATED DEFERRED TAXES**
14 **PRESENTED IN THIS FILING?**

15 A. Forecasted ADIT liability amounts are included in the filing to offset rate base
16 consistent with prior PRP filings. ADIT liabilities generated from the capital
17 investments included in the filing are forecasted to be \$4,948,251. In addition, an
18 NOLC off-set equal to FXA02 (the deduction derived from accelerated tax
19 depreciation) equal to \$916,405 is included consistent with treatment in the orders
20 for the Company's two preceding PRP filings. The net amount of ADIT liability
21 used to offset rate base in the filing is \$4,031,846.

³ Case No. 2023-00231, *Electronic Application of Atmos Energy Corporation to Establish PRP Rider Rates for the Twelve Month Period Beginning October 1, 2023* (Ky. PSC September 29, 2023), Order at 6.

⁴ *Id.* at 16.

1

IV. CONCLUSION

2 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

3 **A.** Yes, at this time.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

APPLICATION OF ATMOS ENERGY)
CORPORATION TO ESTABLISH PRP)
RIDER RATES FOR THE TWELVE MONTH) CASE NO. 2024-00226
PERIOD BEGINNING OCTOBER 1, 2024)

CERTIFICATE AND AFFIDAVIT

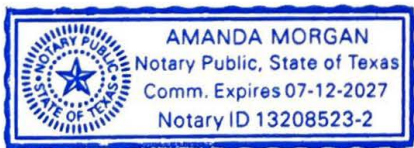
The Affiant, Joel J. Multer, being duly sworn, deposes and states that the prepared testimony attached hereto and made a part hereof, constitutes the prepared direct testimony of this affiant in Case No. 2024-00226 and that if asked the questions propounded therein, this affiant would make the answers set forth in the attached prepared direct pre-filed testimony.




Joel J. Multer

STATE OF TEXAS
COUNTY OF DALLAS

SUBSCRIBED AND SWORN to before me by Joel J. Multer on this the 23rd day of July, 2024.





Notary Public
My Commission Expires: 7-12-2027
County: Dallas

ATMOS ENERGY CORPORATION

(NAME OF UTILITY)

Pipeline Replacement Program Rider

4. Pipe Replacement Rider Rates

The charges for the respective gas service schedules for the revenue month beginning October 1, 2024 per billing period are: (T)

	<u>Monthly Customer Charge</u>		<u>Distribution Charge per Mcf</u>	
Rate G-1 (Residential)	\$0.00	1-300	\$0.4362 per 1000 cubic feet	(-,I)
		301-15,000	\$0.4362 per 1000 cubic feet	(I)
		Over 15,000	\$0.4362 per 1000 cubic feet	(I)
Rate G-1 (Non-Residential)	\$0.00	1-300	\$0.3198 per 1000 cubic feet	(-,I)
		301-15,000	\$0.2223 per 1000 cubic feet	(I)
		Over 15,000	\$0.2223 per 1000 cubic feet	(I)
Rate G-2	\$0.00	1-15,000	\$0.1289 per 1000 cubic feet	(-,I)
		Over 15,000	\$0.1057 per 1000 cubic feet	(I)
Rate T-3	\$0.00	1-15,000	\$0.0821 per 1000 cubic feet	(-,I)
		Over 15,000	\$0.0673 per 1000 cubic feet	(I)
Rate T-4	\$0.00	1-300	\$0.1248 per 1000 cubic feet	(-,I)
		301-15,000	\$0.0867 per 1000 cubic feet	(I)
		Over 15,000	\$0.0716 per 1000 cubic feet	(I)

DATE OF ISSUE July 31, 2024
Month/Date/Year

DATE EFFECTIVE October 1, 2024
Month/Date/Year

Issued by Authority of an Order of the Public Service Commission in
Case No. 2024-00226 dated XXXXXX

ISSUED BY /s/ Brannon Taylor
Signature of Officer

TITLE Vice President – Rates and Regulatory Affairs

Atmos Energy Corporation
Pipe Replacement Program Filing
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**ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORECASTED ACTIVITY
 AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
 SURCHARGE SUMMARY**

Line Number	Tariff Schedule	Customer Charge	Volumetric Charge
1	RESIDENTIAL (Rate G-1)	\$ -	0.4362
2	NON-RESIDENTIAL (Rate G-1)	\$ -	
3	Sales: 1-300		0.3198
4	Sales: 301-15000		0.2223
5	Sales: Over 15000		0.2223
6	INTERRUPTIBLE (Rate G-2)	\$ -	
7	Sales: 1-15,000		0.1289
8	Sales: Over 15,000		0.1057
9	TRANSPORTATION (T-3)	\$ -	
10	Interrupt Transport: 1-15,000		0.0821
11	Interrupt Transport: Over 15,000		0.0673
12	TRANSPORTATION (T-4)	\$ -	
13	Firm Transport: 1-300		0.1248
14	Firm Transport: 301-15,000		0.0867
15	Firm Transport: Over 15,000		0.0716

ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
DEFICIENCY

Line Number	Description	Total
1	Project Additions	\$ 71,092,846
2	Project Retirements	\$ (8,544,327)
3	Net Change to Gross Plant	<u>\$ 62,548,518</u>
4		
5	Cost of Removal to Accumulated Depr.	\$ 3,620,024
6	Retirements from Accumulated Depr.	8,544,327
7	Depreciation Accrual to Accumulated Depr.	<u>(1,416,325)</u>
8	Net Change to Accumulated Depreciation	10,748,026
9		
10	Net Change to Net Plant	\$ 73,296,544
11		
12	Accumulated Deferred Income Taxes	<u>(4,031,846)</u>
13	Net Change to Rate Base	\$ 69,264,698
14		
15	Rate of Return	<u>6.94%</u>
16	Required Operating Income	\$ 4,804,199
17		
18	Depreciation & Amortization Expense	1,114,804
19	O&M Savings	(12,257)
20	Ad Valorem Tax Increase	609,507
21	Income Taxes on Cost of Service Items	(427,158)
22	Income Taxes on Adjusted Interest Expense	<u>(308,605)</u>
23	Operating Income at Present Rates	\$ 976,291
24		
25	Deficiency	\$ 5,780,491
26	Tax Factor	74.56%
27	Total Rate Adjustment	<u>\$ 7,753,000</u>
28		
29	Project Cost True-up	\$ 27,120
30	Revenue Recovery True-up	<u>154,327</u>
31	Total True-up	\$ 181,447
32		
33	Total Rate Adjustment	\$ 7,934,447
34		
35	Prior Approved Rate Adjustment*	\$ 4,493,517
36		
37	Increase in Rate Adjustment from Previous Year (Line 33 - Line 35)	\$ 3,440,930
38		
39	Note: This is the 2024 PRP Rate Adjustment as approved in Case No. 2023-00231	

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
NET RATE BASE FOR FISCAL YEAR 2025**

Line No.	Description	Cumulative balance as of												13-Month Average	
		Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25		Sep-25
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Net Investment															
1	Plant in Service	\$ 54,695,747	\$ 57,003,601	\$ 59,703,926	\$ 62,841,175	\$ 65,759,714	\$ 68,129,155	\$ 70,747,215	\$ 73,651,662	\$ 76,574,788	\$ 79,557,046	\$ 82,516,620	\$ 85,355,170	\$ 87,671,174	\$ 71,092,846
2	Retirements	\$ (6,865,858)	\$ (7,131,128)	\$ (7,409,848)	\$ (7,706,163)	\$ (7,996,222)	\$ (8,252,310)	\$ (8,523,042)	\$ (8,809,912)	\$ (9,100,317)	\$ (9,391,923)	\$ (9,688,085)	\$ (9,973,421)	\$ (10,228,027)	\$ (8,544,327)
3	Investments Activity (Additions net of Retirements)	\$ 47,829,889	\$ 49,872,473	\$ 52,294,078	\$ 55,135,012	\$ 57,763,492	\$ 59,876,844	\$ 62,224,174	\$ 64,841,750	\$ 67,474,470	\$ 70,165,124	\$ 72,828,534	\$ 75,381,749	\$ 77,443,147	\$ 62,548,518
4															
5															
6	Accumulated Depreciation														
7															
8	Depreciation Expense	\$ (912,468)	\$ (985,888)	\$ (1,061,184)	\$ (1,138,854)	\$ (1,218,993)	\$ (1,301,405)	\$ (1,386,676)	\$ (1,475,628)	\$ (1,569,029)	\$ (1,668,095)	\$ (1,774,673)	\$ (1,892,064)	\$ (2,027,273)	\$ (1,416,325)
9	Retirement	\$ 6,865,858	\$ 7,131,128	\$ 7,409,848	\$ 7,706,163	\$ 7,996,222	\$ 8,252,310	\$ 8,523,042	\$ 8,809,912	\$ 9,100,317	\$ 9,391,923	\$ 9,688,085	\$ 9,973,421	\$ 10,228,027	\$ 8,544,327
10	Cost of Removal	\$ 2,789,665	\$ 2,905,287	\$ 3,041,933	\$ 3,201,874	\$ 3,350,045	\$ 3,469,452	\$ 3,601,914	\$ 3,749,446	\$ 3,897,855	\$ 4,049,466	\$ 4,199,633	\$ 4,343,604	\$ 4,460,133	\$ 3,620,024
11	Accumulated Depreciation	\$ 8,743,055	\$ 9,050,527	\$ 9,390,597	\$ 9,769,183	\$ 10,127,274	\$ 10,420,357	\$ 10,738,280	\$ 11,083,729	\$ 11,429,143	\$ 11,773,294	\$ 12,113,046	\$ 12,424,961	\$ 12,660,888	\$ 10,748,026
12															
13															
14	Accumulated Deferred Income Taxes														
15															
16	ADIT	\$ (3,699,578)	\$ (3,875,175)	\$ (4,075,588)	\$ (4,303,653)	\$ (4,520,135)	\$ (4,706,081)	\$ (4,908,471)	\$ (5,130,103)	\$ (5,355,620)	\$ (5,588,486)	\$ (5,824,625)	\$ (6,061,061)	\$ (6,278,689)	\$ (4,948,251)
17	NOLC Variable	\$ 584,380	\$ 632,931	\$ 682,724	\$ 734,086	\$ 787,081	\$ 841,580	\$ 897,969	\$ 956,792	\$ 1,018,557	\$ 1,084,068	\$ 1,154,547	\$ 1,232,176	\$ 1,321,589	\$ 917,575
18	Net ADIT	\$ (3,115,198)	\$ (3,242,244)	\$ (3,392,864)	\$ (3,569,566)	\$ (3,733,054)	\$ (3,864,502)	\$ (4,010,502)	\$ (4,173,312)	\$ (4,337,063)	\$ (4,504,418)	\$ (4,670,078)	\$ (4,828,885)	\$ (4,957,101)	\$ (4,030,676)
19															
20	Proration Impact on NOLC														\$ (1,170)
21															
22	Net Rate Base (Lines 3 + 11 + 18)	\$ 53,457,745	\$ 55,680,756	\$ 58,291,811	\$ 61,334,629	\$ 64,157,712	\$ 66,432,699	\$ 68,951,951	\$ 71,752,168	\$ 74,566,550	\$ 77,434,000	\$ 80,271,502	\$ 82,977,825	\$ 85,146,935	\$ 69,264,698

**ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORCASTED ACTIVITY
 AS OF OCTOBER 2022 THROUGH SEPTEMBER 2023
 RECOVERY SCHEDULE**

Line No.	Surcharge Report	Actual Recovery Year	Approved Recovery Amt	Actual Recovery Amt	Over / (Under) Recovered	Carrying Charges	Total Over / (Under)	Weighted Average Cost of Capital	
1	2023	Oct-22	Sep-23	1,587,695	1,443,378	(144,318)	(10,010)	(154,327)	6.94%
2				\$ 1,587,695	\$ 1,443,378	\$ (144,318)	\$ (10,010)	\$ (154,327)	

ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORCASTED ACTIVITY
AS OF OCTOBER 2022 THROUGH SEPTEMBER 2023
DEFICIENCY

Line Number	Description	Actual	As Approved*
1	Project Additions	\$ 14,739,686	\$ 15,586,559
2	Project Retirements	(563,588)	(3,039,583)
3	Net Change to Gross Plant	\$ 14,176,098	\$ 12,546,976
4			
5	Cost of Removal to Accumulated Depr.	789,745	790,841
6	Retirements from Accumulated Depr.	563,588	3,039,583
7	Depreciation Accrual to Accumulated Depr.	(71,193)	(63,621)
8	Net Change to Accumulated Depreciation	1,282,140	3,766,802
9			
10	Net Change to Net Plant	\$ 15,458,239	\$ 16,313,779
11			
12	Accumulated Deferred Income Taxes	(1,255,046)	(1,939,063)
13	Net Change to Rate Base	\$ 14,203,193	\$ 14,374,716
14			
15	Rate of Return	6.94%	6.94%
16	Required Operating Income	\$ 985,133	\$ 997,030
17			
18	Depreciation & Amortization Expense	240,436	216,445
19	O&M Savings	(4,474)	(4,474)
20	Ad Valorem Tax Increase	138,140	122,265
21	Income Taxes on Cost of Service Items	(93,338)	(83,392)
22	Income Taxes on Adjusted Interest Expense	(61,847)	(64,046)
23	Operating Income at Present Rates	\$ 218,916	\$ 186,798
24			
25	Deficiency	\$ 1,204,050	\$ 1,183,828
26	Tax Factor	74.56%	74.56%
27	Total Proposed Rate Adjustment	\$ 1,614,815	\$ 1,587,695
28			
29	2023 approved deficiency	\$ 1,587,695	\$ 1,587,695
30			
31	Total 2023 Deficiency	\$ 27,120	\$ -
32			
33	Note: As Approved in Final Order in Case No. 2022-00222		

**ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORECASTED ACTIVITY
 AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
 ADDITIONS**

<u>Line Number</u>	<u>Description</u>	<u>Mains</u>	<u>Services</u>	<u>Meters</u>	<u>Total</u>
1	Prior Year: 2023	20,577,476	7,444,552	-	28,022,028
2					
3	Prior Year: 2024	18,083,630	8,259,410	330,679	26,673,719
4					
5	Current Year: 2025	26,495,373	6,217,478	262,576	32,975,427
6					
7	Total Additions	<u>\$ 65,156,479</u>	<u>\$ 21,921,440</u>	<u>\$ 593,255</u>	<u>\$ 87,671,174</u>

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
MONTHLY DEPRECIATION EXPENSE FOR FISCAL YEAR 2025**

Line No.	Description	annual rate	Prior Yr	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Annual Totals	13-Month Average
51	FERC 38100- Meters																
52	Monthly Investment Additions			\$ 23,579	\$ 22,092	\$ 20,891	\$ 21,935	\$ 21,385	\$ 21,506	\$ 21,519	\$ 21,951	\$ 21,583	\$ 22,595	\$ 21,894	\$ 21,648	\$ 262,576	
53	Cumulative Investment		330,679	354,258	376,349	397,240	419,175	440,560	462,066	483,585	505,535	527,118	549,713	571,607	593,255		462,396
54	Monthly Retirements	37.34%		8,805	8,250	7,801	8,191	7,986	8,031	8,036	8,197	8,060	8,438	8,176	8,084		98,052
55	Cumulative Retirements		150,003	158,808	167,058	174,859	183,050	191,036	199,066	207,102	215,299	223,358	231,796	239,972	248,056		199,189
56	Depreciable Base		180,676	14,774	13,842	13,090	13,744	13,399	13,475	13,483	13,754	13,523	14,158	13,718	13,564		164,524
57	Monthly Depreciation Expense, book basis		-	760	791	822	859	900	947	1,001	1,068	1,150	1,264	1,431	1,760		12,752
58	Cumulative Depreciation		4,381	5,141	5,932	6,754	7,614	8,514	9,460	10,462	11,530	12,679	13,944	15,374	17,134		9,917
59																	
60																	
61		Month	Net Investment	Depr. Rate													
61	prior period	180,676	4.85%	730	730	730	730	730	730	730	730	730	730	730	730	8,762.77	
62	Oct-24	14,774	4.85%		30	30	30	30	30	30	30	30	30	30	30	358.27	
63	Nov-24	13,842	4.85%		31	31	31	31	31	31	31	31	31	31	31	335.67	
64	Dec-24	13,090	4.85%			32	32	32	32	32	32	32	32	32	32	317.43	
65	Jan-25	13,744	4.85%			37	37	37	37	37	37	37	37	37	37	333.29	
66	Feb-25	13,399	4.85%				41	41	41	41	41	41	41	41	41	324.93	
67	Mar-25	13,475	4.85%					47	47	47	47	47	47	47	47	326.77	
68	Apr-25	13,483	4.85%						54	54	54	54	54	54	54	326.96	
69	May-25	13,754	4.85%							67	67	67	67	67	67	333.53	
70	Jun-25	13,523	4.85%								82	82	82	82	82	327.94	
71	Jul-25	14,158	4.85%									114	114	114	114	343.32	
72	Aug-25	13,718	4.85%										166	166	166	332.67	
73	Sep-25	13,564	4.85%											329	329	328.93	
74	Total: FERC 381 Depr Exp	345,200		\$ 730	\$ 760	\$ 791	\$ 822	\$ 859	\$ 900	\$ 947	\$ 1,001	\$ 1,068	\$ 1,150	\$ 1,264	\$ 1,431	\$ 1,760	\$ 12,752
75																	
76	Total Depreciation Expense, Monthly (Lines 22+44+66)			\$ 71,933	\$ 73,420	\$ 75,295	\$ 77,671	\$ 80,138	\$ 82,413	\$ 85,271	\$ 88,952	\$ 93,401	\$ 99,065	\$ 106,578	\$ 117,391	\$ 135,209	\$ 1,114,804

Note: This Depreciation methodology is consistent with how the Company accounts for Depreciation expense on its books.

ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORECASTED ACTIVITY
 AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
 MONTHLY COST OF REMOVAL FOR FISCAL YEAR 2025

Line No.	Description	Prior Yr Balance	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Annual Totals	13-Month Average
1	<u>FERC 37600: Mains</u>															
2	Cost of Removal		\$ 90,840	\$ 113,428	\$ 137,983	\$ 125,116	\$ 96,931	\$ 109,859	\$ 124,916	\$ 125,338	\$ 128,927	\$ 126,419	\$ 120,960	\$ 93,777	\$ 1,394,493	
3	Accumulated	2,034,795	2,125,635	2,239,063	2,377,046	2,502,163	2,599,093	2,708,953	2,833,868	2,959,206	3,088,133	3,214,552	3,335,512	3,429,288		\$ 2,726,716
4																
5	<u>FERC 38000: Services</u>															
6	Cost of Removal		\$ 24,782	\$ 23,219	\$ 21,957	\$ 23,054	\$ 22,476	\$ 22,603	\$ 22,617	\$ 23,071	\$ 22,684	\$ 23,748	\$ 23,011	\$ 22,753	\$ 275,976	
7	Accumulated	754,870	779,652	802,871	824,828	847,882	870,358	892,962	915,578	938,649	961,333	985,081	1,008,092	1,030,845		\$ 893,308
8																
9	Total Cost of Removal		\$ 115,622	\$ 136,647	\$ 159,941	\$ 148,171	\$ 119,407	\$ 132,462	\$ 147,532	\$ 148,408	\$ 151,612	\$ 150,167	\$ 143,971	\$ 116,529	\$ 1,670,469	
10	Accumulated	2,789,665	2,905,287	3,041,933	3,201,874	3,350,045	3,469,452	3,601,914	3,749,446	3,897,855	4,049,466	4,199,633	4,343,604	4,460,133		\$ 3,620,024

**ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORECASTED ACTIVITY
 AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
 RETIREMENTS**

<u>Line Number</u>	<u>Description</u>	<u>Mains</u>	<u>Services</u>	<u>Meters</u>	<u>Total</u>
1	Prior Year: 2023	894,815	276,854	-	1,171,669
2					
1	Prior Year: 2024	2,950,291	2,593,895	150,003	5,694,189
2					
3	Current Year: 2025	1,486,321	1,777,795	98,052	3,362,168
4					
5	Total Retirements	<u>\$ 5,331,427</u>	<u>\$ 4,648,545</u>	<u>\$ 248,056</u>	<u>\$ 10,228,027</u>

Line No		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
1	Book Cost	3,803,759	1,984,062	1,374,966	2,542,131	2,243,547	2,429,092	2,316,563	2,102,101	2,095,376	2,289,835	1,908,802	1,760,124	26,850,359
2	Tax Cost	2,454,034	1,280,038	887,074	1,640,082	1,447,447	1,567,153	1,494,554	1,356,192	1,351,853	1,477,310	1,231,483	1,135,562	17,322,783
3	FXA01	\$ (1,349,725)	\$ (704,024)	\$ (487,893)	\$ (902,049)	\$ (796,100)	\$ (861,938)	\$ (822,009)	\$ (745,909)	\$ (743,523)	\$ (812,524)	\$ (677,319)	\$ (624,562)	\$ (9,527,575)
4														
5														
6														
7														
8	FXA01 Cumulative	(1,349,725)	(2,053,749)	(2,541,642)	(3,443,691)	(4,239,791)	(5,101,729)	(5,923,738)	(6,669,647)	(7,413,170)	(8,225,694)	(8,903,013)	(9,527,575)	(9,527,575)
9	Deferred Rate	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%
10	FXA01 Tax Effected	\$ (336,756)	\$ (512,410)	\$ (634,140)	\$ (859,201)	\$ (1,057,828)	\$ (1,272,881)	\$ (1,477,973)	\$ (1,664,077)	\$ (1,849,586)	\$ (2,052,311)	\$ (2,221,302)	\$ (2,377,130)	\$ (2,377,130)
11														
12														
13														
14														
15	Book Depreciation	2,580	4,062	5,304	7,873	10,296	13,518	17,032	20,937	25,582	32,443	41,630	59,179	240,436
16	Tax Depreciation	8,970	14,120	18,437	27,370	35,793	46,993	59,210	72,784	88,931	112,782	144,717	205,724	835,831
17	FXA02	\$ (6,390)	\$ (10,058)	\$ (13,133)	\$ (19,497)	\$ (25,497)	\$ (33,475)	\$ (42,177)	\$ (51,847)	\$ (63,349)	\$ (80,339)	\$ (103,088)	\$ (146,545)	\$ (595,395)
18														
19														
20														
21														
22	Current Year													
23	FXA02 Cumulative	(6,390)	(16,448)	(29,581)	(49,078)	(74,575)	(108,050)	(150,227)	(202,074)	(265,423)	(345,762)	(448,849)	(595,395)	(595,395)
24	Deferred Rate	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%
25	FXA02 Tax Effected	\$ (1,594)	\$ (4,104)	\$ (7,380)	\$ (12,245)	\$ (18,606)	\$ (26,958)	\$ (37,482)	\$ (50,417)	\$ (66,223)	\$ (86,268)	\$ (111,988)	\$ (148,551)	\$ (148,551)
26														
27														
28	Cumulative Deferred Inc. Taxes (excluding NOLC)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
29		-	-	-	-	-	-	-	-	-	-	-	-	-
30	NOLC	1,594	4,104	7,380	12,245	18,606	26,958	37,482	50,417	66,223	86,268	111,988	148,551	43,986
31														
32														
33	Net ADIT													\$ (1,255,046)

NOLC is calculated in compliance with the 2023 Final Order in Case No. 2022-00222

34
35
36
37
38
39

Line No		Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total
1	Book Cost	2,042,584	2,421,605	2,840,934	2,628,480	2,113,352	2,347,329	2,617,577	2,632,720	2,690,653	2,663,411	2,553,214	2,061,399	29,613,259
2	Tax Cost	1,533,383	1,817,916	2,132,710	1,973,219	1,586,508	1,762,157	1,965,033	1,976,402	2,019,893	1,999,441	1,916,716	1,547,507	22,230,884
3	FXA01	\$ (509,202)	\$ (603,689)	\$ (708,225)	\$ (655,261)	\$ (526,844)	\$ (585,173)	\$ (652,543)	\$ (656,318)	\$ (670,761)	\$ (663,969)	\$ (636,498)	\$ (513,892)	\$ (7,382,375)
4														
5														
6														
7	Prior Yr Bal	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)	(12,485,764)
8	Current Yr	(509,202)	(603,689)	(708,225)	(655,261)	(526,844)	(585,173)	(652,543)	(656,318)	(670,761)	(663,969)	(636,498)	(513,892)	(7,382,375)
9	FXA01 Cumulative	(12,994,966)	(13,598,654)	(14,306,879)	(14,962,140)	(15,488,984)	(16,074,157)	(16,726,700)	(17,383,018)	(18,053,779)	(18,717,748)	(19,354,247)	(19,868,139)	(19,868,139)
10	Deferred Rate	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%
11	FXA01 Tax Effected	\$ (3,242,244)	\$ (3,392,864)	\$ (3,569,566)	\$ (3,733,054)	\$ (3,864,502)	\$ (4,010,502)	\$ (4,173,312)	\$ (4,337,063)	\$ (4,504,418)	\$ (4,670,078)	\$ (4,828,885)	\$ (4,957,101)	\$ (4,957,101)
12	FXA01 Prorated	\$ (3,236,849)	\$ (3,368,693)	\$ (3,508,360)	\$ (3,623,698)	\$ (3,706,348)	\$ (3,785,748)	\$ (3,860,908)	\$ (3,922,595)	\$ (3,971,884)	\$ (4,006,605)	\$ (4,026,401)	\$ (4,031,846)	\$ (4,031,846)
13														
14														
15	Book Depreciation	73,420	75,295	77,671	80,138	82,413	85,271	88,952	93,401	99,065	106,578	117,391	135,209	1,114,804
16	Tax Depreciation	268,017	274,863	283,534	292,542	300,844	311,278	324,717	340,957	361,634	389,059	428,532	493,575	4,069,551
17	FXA02	\$ (194,597)	\$ (199,568)	\$ (205,863)	\$ (212,404)	\$ (218,432)	\$ (226,007)	\$ (235,764)	\$ (247,556)	\$ (262,569)	\$ (282,481)	\$ (311,141)	\$ (358,366)	\$ (2,954,746)
18														
19														
20														
21														
22	Prior Yr Bal	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)	(2,342,203)
23	Current Yr	(194,597)	(199,568)	(205,863)	(212,404)	(218,432)	(226,007)	(235,764)	(247,556)	(262,569)	(282,481)	(311,141)	(358,366)	(2,954,746)
24	FXA02 Cumulative	(2,536,799)	(2,736,367)	(2,942,230)	(3,154,634)	(3,373,066)	(3,599,073)	(3,834,837)	(4,082,393)	(4,344,961)	(4,627,442)	(4,938,583)	(5,296,949)	(5,296,949)
25	Deferred Rate	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%
26	FXA02 Tax Effected	\$ (632,931)	\$ (682,724)	\$ (734,086)	\$ (787,081)	\$ (841,580)	\$ (897,969)	\$ (956,792)	\$ (1,018,557)	\$ (1,084,068)	\$ (1,154,547)	\$ (1,232,176)	\$ (1,321,589)	\$ (1,321,589)
27	FXA02 Prorated	\$ (630,870)	\$ (674,455)	\$ (715,053)	\$ (752,439)	\$ (786,706)	\$ (817,372)	\$ (844,528)	\$ (867,796)	\$ (887,090)	\$ (901,861)	\$ (911,539)	\$ (915,336)	\$ (915,336)
28														
29	Cumulative Deferred Inc. Taxes (excluding NOLC)	\$ (3,699,578)	\$ (3,875,175)	\$ (4,075,588)	\$ (4,303,653)	\$ (4,520,135)	\$ (4,706,081)	\$ (4,908,471)	\$ (5,130,103)	\$ (5,355,620)	\$ (5,588,486)	\$ (5,824,625)	\$ (6,061,061)	\$ (6,278,689)
30	NOLC	\$ 584,380	\$ 632,931	\$ 682,724	\$ 734,086	\$ 787,081	\$ 841,580	\$ 897,969	\$ 956,792	\$ 1,018,557	\$ 1,084,068	\$ 1,154,547	\$ 1,232,176	\$ 1,321,589
31														
32														
33	Net ADIT													\$ (1,170)
34														\$ (4,031,846)
35														
36	NOLC is calculated in compliance with the 2023 Final Order in Case No. 2022-00													
37														
38														
39														

	13 Mo Average
ADIT Proration:	
days in month	31
mid month convention	30
days remaining	31
proration factor	95.75%

ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
DEFERRED INCOME TAXES

Line Number	Description	Mains	Services	Meters	Total
1					
2	Additions to Gross Plant - Book 2023	\$ 20,577,476	\$ 7,444,552	\$ -	\$ 28,022,028
3	Less: Retirements to Book 2023	(894,815)	(276,854)	-	(1,171,669)
4	Book Basis	\$ 19,682,661	\$ 7,167,697	\$ -	\$ 26,850,359
5	Repairs Percentage	27.60%	67.43%	0.00%	
6	Less: Repairs	\$ (5,679,383)	\$ (5,019,861)	\$ -	\$ (10,699,245)
7	Add: Deferred Retirements	\$ 894,815	\$ 276,854	\$ -	\$ 1,171,669
8	Tax Basis Before Bonus	\$ 14,898,093	\$ 2,424,691	\$ -	\$ 17,322,783
9	Bonus Depreciation %	0.00%	0.00%	0.00%	
10	Bonus Depreciation	\$ -	\$ -	\$ -	\$ -
11	Tax Basis	\$ 14,898,093	\$ 2,424,691	\$ -	\$ 17,322,783
12					
13	Additions to Gross Plant - Book 2024	\$ 18,083,630	\$ 8,259,410	\$ 330,679	\$ 26,673,719
14	Less: Retirements to Book 2024	(2,950,291)	(2,593,895)	(150,003)	(5,694,189)
15	Book Basis	\$ 15,133,339	\$ 5,665,515	\$ 180,676	\$ 20,979,530
16	Repairs Percentage	32.85%	32.85%	0.00%	
17	Less: Repairs	\$ (5,939,572)	\$ (2,712,805)	\$ -	\$ (8,652,378)
18	Add: Deferred Retirements	\$ 2,950,291	\$ 2,593,895	\$ 150,003	\$ 5,694,189
19	Tax Basis Before Bonus	\$ 12,144,058	\$ 5,546,605	\$ 330,679	\$ 18,021,342
20	Bonus Depreciation %	0.00%	0.00%	0.00%	
21	Bonus Depreciation	\$ -	\$ -	\$ -	\$ -
22	Tax Basis	\$ 12,144,058	\$ 5,546,605	\$ 330,679	\$ 18,021,342
23					
24	Additions to Gross Plant - Book 2025	\$ 26,495,373	\$ 6,217,478	\$ 262,576	\$ 32,975,427
25	Less: Retirements to Book 2025	(1,486,321)	(1,777,795)	(98,052)	(3,362,168)
26	Book Basis	\$ 25,009,052	\$ 4,439,683	\$ 164,524	\$ 29,613,259
27	Repairs Percentage	32.85%	32.85%	0.00%	
28	Less: Repairs	\$ (8,702,411)	\$ (2,042,132)	\$ -	\$ (10,744,543)
29	Add: Deferred Retirements	\$ 1,486,321	\$ 1,777,795	\$ 98,052	\$ 3,362,168
30	Tax Basis Before Bonus	\$ 17,792,962	\$ 4,175,346	\$ 262,576	\$ 22,230,884
31	Bonus Depreciation %	0.00%	0.00%	0.00%	
32	Bonus Depreciation	\$ -	\$ -	\$ -	\$ -
33	Tax Basis	\$ 17,792,962	\$ 4,175,346	\$ 262,576	\$ 22,230,884
23					
24	FXA01 - Gross	\$ (14,989,940)	\$ (5,126,254)	\$ 248,056	\$ (19,868,139)
25	Deferred Rate	24.95%	24.95%	24.95%	
26	FXA01 - Tax Effected	\$ (3,739,990)	\$ (1,279,000)	\$ 61,890	\$ (4,957,101)
27	FXA01 - Tax Effected Prorated				\$ (4,031,846)
28					
29					
30	Book Depreciation 2023	\$ 151,556	\$ 88,879	\$ -	\$ 240,436
31	Book Depreciation 2024	\$ 419,640	\$ 248,011	\$ 4,381	\$ 672,032
32	Book Depreciation 2025	\$ 728,736	\$ 373,316	\$ 12,752	\$ 1,114,804
32	Book Depreciation	\$ 1,299,932	\$ 710,206	\$ 17,134	\$ 2,027,273
33					
34	Tax Depreciation 2023	\$ 744,905	\$ 90,926	\$ -	\$ 835,831
35	Tax Depreciation 2024	\$ 2,022,522	\$ 383,036	\$ 12,400	\$ 2,417,958
36	Tax Depreciation 2025	\$ 3,317,120	\$ 718,712	\$ 33,718	\$ 4,069,551
36	Tax Depreciation	\$ 6,084,547	\$ 1,192,674	\$ 46,119	\$ 7,323,339
37					

ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
DEFERRED INCOME TAXES

Line Number	Description	Mains	Services	Meters	Total
38	FXA02 - Gross	\$ (4,784,615)	\$ (482,467)	\$ (28,985)	\$ (5,296,067)
39	Deferred Rate	24.95%	24.95%	24.95%	
40	FXA02 - Tax Effected	\$ (1,193,761)	\$ (120,376)	\$ (7,232)	\$ (1,321,369)
41	FXA02 - Tax Effected Prorated				\$ (915,336)
42					
43	Calculation of Book Depreciation				
44					
45	Book Basis - 2023	\$ 19,682,661	\$ 7,167,697	\$ -	\$ 26,850,359
46	Book Depreciation Rates - Year 1	0.77%	1.24%	2.43%	
47	Book Depreciation Rates - Year 2	1.54%	2.48%	4.85%	
48	Book Depreciation Rates - Year 3	1.54%	2.48%	4.85%	
48	Book Depreciation 2023	\$ 757,782	\$ 444,397	\$ -	\$ 1,202,180
49					
50	Book Basis - 2024	\$ 15,133,339	\$ 5,665,515	\$ 180,676	\$ 20,979,530
51	Book Depreciation Rates - Year 1	0.77%	1.24%	2.43%	
52	Book Depreciation Rates - Year 2	1.54%	2.48%	4.85%	
52	Book Depreciation 2024	\$ 349,580	\$ 210,757	\$ 13,144	\$ 573,481
53					
54	Book Basis - 2025	\$ 25,009,052	\$ 4,439,683	\$ 164,524	\$ 29,613,259
55	Book Depreciation Rates - Year 1	0.77%	1.24%	2.43%	
56	Book Depreciation 2025	\$ 192,570	\$ 55,052	\$ 3,990	\$ 251,611
53					2.73%
54	Calculation of Tax Depreciation				
55					
56	Tax Basis - 2023	\$ 14,898,093	\$ 2,424,691	\$ -	\$ 17,322,783
57	Tax Depreciation Rates - Year 1	5.00%	3.75%	3.75%	
58	Tax Depreciation Rates - Year 2	9.50%	7.22%	7.22%	
59	Tax Depreciation Rates - Year 3	8.55%	6.67%	6.67%	
59	Tax Depreciation 2023	\$ 3,434,010	\$ 427,691	\$ -	\$ 3,861,702
60					
61	Tax Basis - 2024	\$ 12,144,058	\$ 5,546,605	\$ 330,679	\$ 18,021,342
62	Tax Depreciation Rates - Year 1	5.00%	3.75%	3.75%	
63	Tax Depreciation Rates - Year 2	9.50%	7.22%	7.22%	
63	Tax Depreciation 2024	\$ 1,760,888	\$ 608,407	\$ 36,272	\$ 2,405,568
64					
65	Tax Basis - 2025	\$ 17,792,962	\$ 4,175,346	\$ 262,576	\$ 22,230,884
66	Tax Depreciation Rates - Year 1	5.00%	3.75%	3.75%	
67	Tax Depreciation 2024	\$ 889,648	\$ 156,575	\$ 9,847	\$ 1,056,070
65					
66	Tax Rates				
67	Ad Valorem Tax Rate	0.974%			
68	Income Tax Rate	24.950%			
69	State Tax Rate	5.00%			
70	Federal Tax Rate	21.00%			
71	Uncollectible accounts expense	0.50%			
72	PSC Assessment	0.1554%			
73	Gross Up Factor	1.3412			

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
RATE OF RETURN**

Line Number	Description	Percent	Cost	Weighted Cost
1	ST Debt	0.05%	80.94%	0.04%
2	LT Debt	45.45%	3.84%	1.75%
3	Equity	<u>54.50%</u>	9.45%	<u>5.15%</u>
4		100.0%		6.94%

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
O&M SAVINGS**

<u>Line Number</u>	<u>Description</u>	<u>Annual Savings</u>	<u>Cumulative Savings</u>
1	Prior Year: 2023	\$ 4,474	\$ 4,474
2			
3	Prior Year: 2024	\$ 4,166	\$ 8,640
4			
5	Current Year: 2025	\$ 3,617	\$ 12,257

ATMOS ENERGY CORPORATION
 KENTUCKY PIPE REPLACEMENT PROGRAM
 SURCHARGE CALCULATION OF FORECASTED ACTIVITY
 AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
 RATE DESIGN

Exhibit I

Case 2021-00214											
Line Number	Class of Customers	Rate	Total	Total Dollars	Ratio	Volumetric Charge Ratio	Revenue increase by Class	Budgeted Volumes	Budgeted Customer Counts	Customer Charge	Volumetric Charge
1	RESIDENTIAL (Rate G-1)				55.58%		\$ 4,409,991		1,919,919		
2	FIRM BILLS	\$19.30	1,930,462	\$37,257,917						\$ -	
3	Sales: 1-300	1.5483	10,018,608	\$15,511,811		100.00%		10,106,923			0.4362
4	Sales: 301-15000	1.0762	0	\$0		0.00%		0			
5	Sales: Over 15000	0.8888	0	\$0		0.00%		0			
6	CLASS TOTAL (Mcf/month)		10,018,608	52,769,728				<u>10,106,923</u>			
7											
8	NON-RESIDENTIAL (Rate G-1)				26.86%		\$ 2,131,000		241,580		
9	FIRM BILLS	66.00	239,727	\$15,821,982						\$ -	
10	Sales: 1-300	1.5483	5,456,430	\$8,448,191		87.30%		5,817,308			0.3198
11	Sales: 301-15000	1.0762	1,142,223	\$1,229,260		12.70%		1,217,767			0.2223
12	Sales: Over 15000	0.8888	0	\$0		0.00%		0			0.2223
13	CLASS TOTAL (Mcf/month)		6,598,653	25,499,433				<u>7,035,075</u>			
14											
15	INTERRUPTIBLE (G-2)				0.31%		\$ 24,771		105		
16	INT BILLS	520.00	97	\$50,440						\$ -	
17	Sales: 1-15000	0.9557	216,799	\$207,195		84.24%		161,918			0.1289
18	Sales: Over 15000	0.7837	49,469	\$38,769		15.76%		36,946			0.1057
19	CLASS TOTAL (Mcf/month)		266,268	296,404				<u>198,864</u>			
20											
21	TRANSPORTATION (T-3)				8.24%		653,866		840		
22	TRANSPORTATION BILLS	520.00	838	\$435,760						\$ -	
23	Interrupt Transport: 1-15000	0.9557	4,937,981	\$4,719,228		63.87%		5,085,747			0.0821
24	Interrupt Transport: Over 15000	0.7837	3,405,818	\$2,669,140		36.13%		3,507,735			0.0673
25	CLASS TOTAL (Mcf/month)		8,343,799	7,824,128				<u>8,593,482</u>			
26											
27	TRANSPORTATION (T-4)				9.01%		714,819		1,500		
28	TRANSPORTATION BILLS	520.00	1,429	\$742,877						\$ -	
29	Firm Transport: 1-300	1.5483	412,985	\$639,425		8.19%		469,067			0.1248
30	Firm Transport: 301-15000	1.0762	5,249,162	\$5,649,148		72.33%		5,961,970			0.0867
31	Firm Transport: Over 15000	0.8888	1,712,468	\$1,522,042		19.49%		1,945,012			0.0716
32	CLASS TOTAL (Mcf/month)		7,374,615	8,553,492				<u>8,376,048</u>			
33											
34	Total Revenue			94,943,184	100.00%		\$ 7,934,447	34,310,391.86	2,163,945		
35											
36	KY Revenue Requirement										\$ 7,934,447
37											

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORECASTED ACTIVITY
AS OF OCTOBER 2024 THROUGH SEPTEMBER 2025
CUSTOMERS & VOLUMES**

Line Number	Tariff	Description		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	
Customers																	
1	G-1	Residential	Fiscal 2025 Bud	158,138	159,843	160,765	162,083	161,434	162,231	160,647	161,245	159,741	158,446	158,231	157,116	1,919,919	
2	G-1	Commercial Firm	Fiscal 2025 Bud	17,919	18,287	18,453	18,973	18,826	18,930	18,777	18,712	18,345	18,015	17,957	17,834	221,028	
3	G-1	Public Authority	Fiscal 2025 Bud	1,485	1,500	1,492	1,512	1,493	1,510	1,490	1,501	1,494	1,471	1,474	1,477	17,900	
4	G-1	Industrial Firm	Fiscal 2025 Bud	221	221	221	221	221	221	221	221	221	221	221	221	2,652	
5																	
6	G-2	Commercial Interruptible	Fiscal 2025 Bud	2	3	3	3	3	4	3	4	2	2	2	2	33	
7	G-2	Industrial Interruptible	Fiscal 2025 Bud	6	6	6	6	6	6	6	6	6	6	6	6	72	
8	G-2	Public Authority Interruptible	Fiscal 2025 Bud	-	-	-	-	-	-	-	-	-	-	-	-	-	
9																	
10	T-3	Transportation Interruptible	Fiscal 2025 Bud	70	70	70	70	70	70	70	70	70	70	70	70	840	
11	T-4	Transportation Firm	Fiscal 2025 Bud	125	125	125	125	125	125	125	125	125	125	125	125	1,500	
12				177,966	180,055	181,136	182,993	182,178	183,097	181,339	181,884	180,004	178,356	178,085	176,851	2,163,945	
13																	
14	Volumes																
15																	
16	G-1	Residential	Fiscal 2025 Bud	195,076	743,703	1,428,643	2,053,284	2,025,529	1,579,744	1,004,255	420,674	194,194	160,468	141,886	159,467	10,106,923	
17	G-1	Commercial Firm	Fiscal 2025 Bud	246,810	395,028	677,860	1,047,528	972,450	761,329	495,580	241,566	170,004	155,241	137,095	200,764	5,501,256	
18	G-1	Public Authority	Fiscal 2025 Bud	35,429	69,667	116,722	167,667	160,649	129,688	87,367	48,890	28,513	21,745	20,291	24,900	911,529	
19	G-1	Industrial Firm	Fiscal 2025 Bud	23,586	44,827	72,965	123,090	117,305	73,144	61,449	25,850	22,760	15,890	21,628	19,794	622,289	
20																	
21	G-2	Commercial Interruptible	Fiscal 2025 Bud	44	214	1,173	1,673	1,603	1,775	1,006	625	45	19	29	122	8,328	
22	G-2	Industrial Interruptible	Fiscal 2025 Bud	11,630	14,849	22,613	21,706	19,062	15,507	13,559	32,460	7,339	8,916	10,097	12,798	190,536	
23	G-2	Public Authority Interruptible	Fiscal 2025 Bud	-	-	-	-	-	-	-	-	-	-	-	-	-	
24																	
25	T-3	Transportation Interruptible	Fiscal 2025 Bud	652,699	742,351	761,913	763,788	817,082	738,316	812,369	701,601	733,476	677,437	639,156	553,296	8,593,482	
26	T-4	Transportation Firm	Fiscal 2025 Bud	592,011	692,614	749,467	777,028	878,314	758,121	805,955	688,124	646,272	596,393	587,574	604,176	8,376,048	
27				1,757,285	2,703,253	3,831,357	4,955,764	4,991,993	4,057,624	3,281,540	2,159,789	1,802,603	1,636,110	1,557,757	1,575,317	34,310,392	

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORCASTED ACTIVITY**

2023 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2636.N Cherry St Greenville	Replace 146' of 2" Mill Wrap Bare Joint, 5212' of 2" Bare Stl, 778' of Fusion Bond Epoxy, 88' of 2" Unknown coating, 736' of 2" Mill Wrap 407' of 3" Bare, 200' of 2" Epoxy, 15' of 2" PE, 498' of 4" Bare Stl, Install 8,080' of 2" HDPE 130 services.	130	722,565			\$38,030					
	Contractor			419,900				22,100			
	Material			52,000	19,893						
	Overhead			103,960	4,382			4,869			
PRP.2636.W Campbell St	Replace 299' of 2" Steel unknown coating, 57' of 1" Bare Steel, 648' of 4" Epoxy, 135' of 4" unknown coating, 50' of 3" Mill Wrap, 2,770' of 4" Bare Steel, 245' of Mill Wrap Bare joint, 554' of 2" painted, 211' of 6" Mill Wrap, 550' of 4" Mill Wrap, 14' of 3" Mill Wrap Bare joint, 312' of 3" Bare Steel, 271' of 2" Epoxy, 486' of 2" Fusion Bond Epoxy, 3' of 2" PE, 103' of 1.25" Bare Steel, 1,224' of 2" Bare Steel, 102' of 6" Mill Wrap Bare joint, 91' of 6" unknown coating. Install 4,244' of 2" and 2,768' of 4" HDPE. 65 services	65	747,261			\$39,330					
	Contractor			209,950				11,050			
	Material			26,000	9,946						
	Overhead			51,980	2,191			2,434			
PRP.2636.Oak St	Replace 201' of 1.25" Steel unknown coating, 427' of 2" Steel unknown coating, 1,405' of 2" Bare Steel, 123' of 4" Mill Wrap, 277' of Mill Wrap, 1,225' of 3" Bare Steel, 197' of 2" Fusion Bond Epoxy, 1,428' of 4" Bare Steel, 31' of 4" PE, Install 3,887' of 2" and 1,428' of 4" HDPE. 62 services	62	570,084			\$30,004					
	Contractor			200,260				10,540			
	Material			24,800	9,487						
	Overhead			49,581	2,090			2,322			
PRP.2636.Maple Dr	Replace 201' of 4" Steel unknown coating, 589' of 3" Bare Steel, 235' of 2" Steel unknown coating, 359' of 3" Painted, 71' of 4" Mill Wrap, 451' of 4" Bare Steel, 101' of 2" PE, Install 1,384' of 2" and 672' of 4" HDPE. 23 services	23	218,909			\$11,522					
	Contractor			74,290				3,910			
	Material			9,200	3,519						
	Overhead			18,393	775			861			
PRP.W Depot St	Replace 125' of 2" Steel unknown coating, 269' of unknown diameter and unknown coating pipe, 276' of 4" Mill Wrap, 204' of 4" Painted, 65' of 2" Epoxy, 604' of 4" Bare, 909' of 2" Bare, Install 1,581' of 2" and 871' of 4" HDPE, 33 services.	33	272,399			\$14,337					
	Contractor			106,590				5,610			
	Material			13,200	5,050						
	Overhead			26,390	1,112			1,236			
PRP.2635.Maple Street	Replace 1268' of 2" Epoxy, 527' of 1.25 Bare Stl., 63' of 3" Epoxy, 218' of 2" N/A Plastic, 108' of 1" Bare Stl., 2491' of 2" Bare Stl., 1684' of 3" Bare Stl., 130' of 1.25 PE, Install 5359' of 2" HDPE 110 services	110	929,700			\$48,932					
	Contractor			355,300				18,700			
	Material			44,000	16,832						
	Overhead			87,966	3,708			4,120			
PRP.2635.E Keigan St	Replace 5,570' of 2" Mill Wrap Bare Joint, 1,044' of 4" Mill Wrap Bare Joint, 201' of 2" Steel unknown coating, 76' of 2" Painted, Install 5,847' of 2" and 1044' of 4" HDPE. 95 services	95	686,640			\$36,139					
	Contractor			306,850				16,150			
	Material			38,000	14,537						
	Overhead			75,970	3,202			3,558			
Adyl.2635.St Charles Replacement	Replace 612' of 1.25" Mill Wrap, 305' of 2" PE, 449' of 2" Adyl-A and 8,718' of 1.25" Adyl-A, Install 10,085' of 2" HDPE. 90 Services	90	1,134,333			\$59,702					
	Contractor			290,700				15,300			
	Material			36,000	13,772						
	Overhead			71,972	3,034			3,371			
PRP.2637.Washington St	Replace 219' of 1.25" Fusion Bond Epoxy, 392' of 2" PE, 111' of 2" Steel unknown coating, 411' of 2" Mill Wrap, 611' of 2" Bare Steel, 1,037' of Mill Wrap Bare joint, 4,430' of 4" bare Steel, Install 2,782' of 2" and 4,430' of 4" HDPE. 68 services	68	668,058			\$35,161					
	Contractor			219,640				11,560			
	Material			27,200	10,405						
	Overhead			54,379	2,292			2,547			

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORCASTED ACTIVITY**

2023 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2637.Hilldale Dr	Replace 66' of 3" Mill Wrap Bare joint, 216' of 2" PE, 703' of 3" Mill Wrap, 245' of 2" Bare Steel, 3,236' of 2" Mill Wrap Bare joint, 1,334' of 2" Mill Wrap, 40' of 2" Fusion Bond Epoxy, Install 6,116' of 2" HDPE. 80 services	80	501,116				\$26,375				
	Contractor				258,400			13,600			
	Material				32,000	12,242					
	Overhead				63,975	2,697			2,996		
PRP.2637.Sunset Ave	Replace 99' of 2" Steel unknown coating, 20' of 6" Mill Wrap, 100' of 2" Bare Steel, 2,515' of 2" Mill Wrap, 1' of 2" Epoxy, 1' of 3" Epoxy, 3,560' of 6" Mill Wrap Bare joint, 931' of 3" Mill Wrap Bare joint, Install 3,668' of 2" and 3,560' of 6" HDPE. 92 services	92	704,072				\$37,056				
	Contractor				297,160			15,640			
	Material				36,800	14,078					
	Overhead				73,571	3,101			3,445		
PRP.2637.Lone Oak 2	Replace 1,260' of 4" Steel unknown coating, 479' of 2" PE, 238' of 2" Steel unknown coating, 106' of 8" Mill Wrap, 1,928' of 8" Mill Wrap Bare joint, 1,711' of 2" Mill Wrap Bare joint, 171' of 2" Mill Wrap, 73' of Fusion Bond Epoxy, Install 2,672' of 2" , 1,260' of 4" and 2,032' of 8" HDPE 30 services	30	683,341				\$35,965				
	Contractor				96,900			5,100			
	Material				12,000	4,591					
	Overhead				23,991	1,011			1,124		
PRP.2637.North 8th and 11th St	Replace 56' of 2" Steel unknown coating, 1,365' of 2" Mill Wrap Bare joint, 8' of 4" Mill Wrap, 1,465' of 2" Mill Wrap, 314' of 2" Fusion Bond Epoxy, 3,759' of 4" Mill Wrap Bare joint, 513' of 2" PE, 100' of 2" Epoxy, 18' of 4" Epoxy, Install 5,719' of 2" and 1,880' of 4" HDPE. 62 services	62	601,738				\$31,670				
	Contractor				200,260			10,540			
	Material				24,800	9,487					
	Overhead				49,581	2,090			2,322		
PRP.2734.US 31W	Replace 978' of 1.25" Fusion Bond Epoxy, 12' of 2" Fusion Bond Epoxy, 462' of 4" Mill Wrap, 19' of 4" PE, 254' of 2" Epoxy, 108' of 1.25" Epoxy, 1,889' of 4" Bare Steel, 490' of 491' of 2" Mill Wrap, 778' of 2" Bare Steel, 30' of 2" PE, with 2,513' of 2" and 1,895' of 4" HDPE. 37 services	37	578,739				\$30,460				
	Contractor				119,510			6,290			
	Material				14,800	5,662					
	Overhead				29,588	1,247			1,386		
PRP.2734.Schweizer Rd	Replace 25,500' of 8" high pressure Bare steel iInstall 25,500' of Fusion Bond Epoxy Steel, project will also include a new Purchase Station , check meter , YZ odorzer, all electronics and a expanded station lot.	20	8,579,348				\$451,545				
	Contractor				64,600			3,400			
	Material				8,000	3,060					
	Overhead				15,994	674			749		
Adyl.2736.Lincoln Ave	Replace 2,599' of 2" Adyl A, 3,407' of 2" PE, 1,002' of 1" Adly A, Install 7,008' of 2" HDPE. 53 Services	53	698,507				\$36,764				
	Contractor				171,190			9,010			
	Material				21,200	8,110					
	Overhead				42,384	1,787			1,985		
Adyl. 2736.Cunningham Ave	Replace 3,573' of 2" Adyl A, 5' of 2" PE, 100' of unknown Plastic, 2,399' of 1" Adyl A 5' od 1" PE, Install 6,100' of 2" HDPE. 80 services	80	475,579				\$25,030				
	Contractor				258,400			13,600			
	Material				32,000	12,242					
	Overhead				63,975	2,697			2,996		
PRP.2738.Covington Ave	Replace 105' of 2" Epoxy, 1,210' of 2" Mill Wrap, 8' of 2" Stl., unknown coating, 2,072' of 4" painted, 1,514' of 2" Painted, 210' of 2" Mill Wrap Bare joint, 303' of 1.25" painted, 63' of 1.25" Fusion Bond Epoxy, 345' of 2" Hot Tar, 892' of Fusion Bond Epoxy, Install 6,722' of 2" HDPE 98 services.	98	672,708				\$35,406				
	Contractor				316,540			16,660			
	Material				39,200	14,996					
	Overhead				78,370	3,304			3,670		
PRP.2737.Logan Ave	Replace 2,719' of 2" Mill Wrap Bare joint, 2,093' of 4" Mill Wrap Bare joint, 279' of 2" Bare Stl., 33' of 2" PE, Install 3,031' of 2" and 2,093' of 4" HDPE HDPE 92 services.	92	656,032				\$34,528				
	Contractor				297,160			15,640			
	Material				36,800	14,078					
	Overhead				73,571	3,101			3,445		

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORCASTED ACTIVITY**

2023 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2737.Portman St	Replace 546' of 2" Bare Stl., 5,215' of Mill Wrap Bare Joint, 489' of 2" Stl unknown coating, 1,132' of 2" Mill Wrap, 567' of 2" Mill Wrap Bare Joint, 100' of 2" PE, Install 2,301' of 2" and 3,817' of HDPE, 103 services.	103	737,557			\$38,819					
	Contractor			332,690				17,510			
	Material			41,200	15,761						
	Overhead			82,368	3,472			3,857			
PRP.2737.Locust St	Replace 1,557' of 2" Bare Stl., 141' of 2" Hot Tar, 324' of 2" Mill Wrap, 803' of Fusion Bond Epoxy, 970' of 4" Bare Stl., Install 2,919' of 2" and 851' of 4" HDPE 88 services	88	436,750			\$22,987					
	Contractor			284,240				14,960			
	Material			35,200	13,466						
	Overhead			70,373	2,967			3,296			
PRP.2737.Orchard St	Replace 809' of 2" Unknown coating, 2,252' of 2" Bare Stl., 1,382' of 2" Mill Wrap , 227' of 2" Hot Tar, Install 4,670' of 2" HDPE 98 services	98	504,607			\$26,558					
	Contractor			316,540				16,660			
	Material			39,200	14,996						
	Overhead			78,370	3,304			3,670			
PRP.2738.Mulberry St	Replace 537' of 4" Epoxy, 1,949' of 6" Bare Stl., 151' of 2" Stl. Unknown coating, 67' of 4" Mill Wrap, 1,643' of 2" Bare Stl., 72' of 2" Fusion Bond Epoxy, 602' of Mill Wrap Bare Joint, 384' of 2" Mill Wrap, 508' of 2" Painted, 361' of 2" PE, 159' of 2" Epoxy, Install 4,678' of 2" and 1,754' of 4" HDPE 90 services.	90	657,106			\$34,585					
	Contractor			290,700				15,300			
	Material			36,000	13,772						
	Overhead			71,972	3,034			3,371			
Total specific budgeted projects & bare steel functional			22,437,148	7,526,042	317,255	1,180,903	352,459	-	-	-	-
Non specific bare steel functional				55,223	2,328	-	2,586				
Total budgeted 2023 projects			22,437,148	7,581,265	319,583	1,180,903	355,045	-	3,708,968	2,133,914	126,159
Actual 2023 Project Costs			20,577,476	7,444,552		1,083,025	391,819		894,815	276,854	

**ATMOS ENERGY CORPORATION
KENTUCKY PIPE REPLACEMENT PROGRAM
SURCHARGE CALCULATION OF FORCASTED ACTIVITY**

2024 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2634.Bell Dr	Replace 226' of 4" Steel unknown coating , 428' of 4" Mill Wrap, 1,084' of 2" Mill Wrap, 1,356' of 4" Painted, 918' of 3" Painted with 4,426' of 2" HDPE 59 services	59	450,779			\$23,725					
	Contractor			200,099				10,532			
	Material			37,170	9,028						
	Overhead			53,670	2,042			2,382			
PRP.2634.Hall St	Replace 467' of 1.25" PE, 131' of 2" PE, 183' of 4" Unknown coating, 397' of 1.25" Mill Wrap, 3,034' of 4" Bare Stl., 17' of 4" Epoxy, 728' of 4" Mill Wrap, 238' of 2" Fusion Bond Epoxy, 132' of 4" Painted, 205' of 2" Unknown coating, 1,666' of 6" Bare Stl., 1,253' of 2" Mill Wrap, 79' of 4" Fusion Bond Epoxy with 2,823' of 2", 4,041' of 4" and 1,666' of 6" HDPE. 132 Services	132	853,466			\$44,919					
	Contractor			447,678				23,562			
	Material			83,160	20,199						
	Overhead			120,076	4,569			5,330			
PRP.2636.Omega St	Replace 251' of 2" Fusion Bond Epoxy, 17' of 2" Mill Wrap, 14' of 8" HDPE, 2,490' of 6" Mill Wrap Bare Joint with 281' of 2" and 2,490' of 8" HDPE. 51 Services	51	514,192			\$27,063					
	Contractor			172,967				9,104			
	Material			32,130	7,804						
	Overhead			46,393	1,765			2,059			
PRP.2636.E 9th St	Replace 243' of 3" Hot tar, 23' of 3" mill Wrap, 79' of 3" Bare Steel, and 64' of 2" Mill Wrap with 408' of 2" HDPE. 2 Services	2	225,420			\$11,864					
	Contractor			6,783				357			
	Material			1,260	306						
	Overhead			1,819	69			81			
PRP.2636.Walnut St	Replace 466' of 2" Bare Steel, 188' of 6" Hot Tar, and 570' of 2" Hot Tar, 442' of 4" Epoxy, 26' of 6" Epoxy with 2324' of 2" HDPE. 16 Services	16	319,153			\$16,798					
	Contractor			54,264				2,856			
	Material			10,080	2,448						
	Overhead			14,555	554			646			
PRP.2636.Davies St	Replace 401' of 2" Painted Steel with 401' of 2" HDPE. 5 Services	5	62,681			\$3,299					
	Contractor			16,958				893			
	Material			3,150	765						
	Overhead			4,548	173			202			
PRP.2636.KY 171	Replace 3,266' of 4" Bare Steel with 3,266' of 4" HPD. 1 service	1	437,455			\$23,024					
	Contractor			3,392				179			
	Material			630	153						
	Overhead			910	35			40			
PRP.2636.KY 1473 Phase 2	Replace 3,926' of 4" Bare Steel with 3,926' of 4" HDPE. 9 Services	9	646,114			\$34,006					
	Contractor			30,524				1,607			
	Material			5,670	1,377						
	Overhead			8,187	312			363			
PRP.2736.Greenville Rd	Replace 3,019' of 6" Bare Stl. With 3,019' of 2" PE 6 services	6	371,536			\$19,555					
	Contractor			20,349				1,071			
	Material			3,780	918						
	Overhead			5,458	208			242			
PRP.2736.Means Ave	Replace 97' of 4" MillWrap Bare Joint, 301' of 4" Painted, 139' of 2" Bare Steel, 1,410' of 4" Bare Steel, with 139' of 2" and 1,808' of 4" HDPE. 35 Services	35	443,141			\$23,323					
	Contractor			118,703				6,248			
	Material			22,050	5,356						
	Overhead			31,838	1,211			1,413			
PRP.2736.E 2nd St	Replace 80' of 2 Bare, 176' of 1.25" Adyl A, 1' of 2" Steel unknown coating, 8' of 2" Epoxy, 1,029' of 4" Bare Steel. 11 Services	11	290,640			\$15,297					
	Contractor			37,307				1,964			
	Material			6,930	1,683						
	Overhead			10,006	381			444			
PRP.2736.Church St	Replace 54' of 2" Epoxy, 889' of 1.50" Bare Stl., 330' of 2" Mill Wrap Bare Joint, 1,765' of 2" Painted Stl., 110' of 1.25" Bare Stl., 99' of 2" Fusion Bond Epoxy, 101' of 2" Stl unknown coating, 1,744' of 2" Bare Stl., with 5,093' of 2" HDPE. 66 services	66	542,901			\$28,574					
	Contractor			223,839				11,781			
	Material			41,580	10,099						
	Overhead			60,038	2,284			2,665			
PRP.2736.Railroad St	Replace 38' of 2" Epoxy, 547' of 1.50" Bare Stl., 433' of 2" Mill Wrap Bare Joint, 2,234' of 2" Bare Stl., 185' of 1.25" Bare Stl., 99' of 2" Stl. Unknown coating, 1,531' of 2" Mill Wrap with 5,066' of 2" HDPE. 38 services	38	499,685			\$26,299					
	Contractor			128,877				6,783			
	Material			23,940	5,815						
	Overhead			34,567	1,315			1,534			
PRP.2637.Hayes Ave	Replace 963' of 2" Mill Wrap, 1,094' of 1.25" Mill Wrap, 5,412' of 2" Mill Wrap Bare Joint, with 7,469' of 2" HDPE. 103 services	103	689,350			\$36,282					
	Contractor			349,325				18,386			
	Material			64,890	15,761						
	Overhead			93,695	3,565			4,159			

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2024 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2637.Bethel St	Replace 354' of 2" Fusion Bond Epoxy, 224' of 2" Stl., unknown coating, 2,946' of 2" Mill Wrap, 3,232' of 2" Mill Wrap Bare Joint with 4,159' of 2" and 1,784' of 4" HDPE. 50 services	50	569,647			\$29,981					
	Contractor			169,575			8,925				
	Material			31,500	7,651						
	Overhead			45,483	1,731		2,019				
PRP.2637.Cardinal Lane	Replace 259' of 3" Bare Stl., 5,249' of 6" Mill Wrap Bare Joint, 105' of 2" Stl., unknown coating, 1,076' of 2" Mill Wrap Bare Joint, 1,239' of 2" Mill Wrap with 2,679' of 2" and 5,249' of 6" HDPE. 108 services	108	791,176			\$41,641					
	Contractor			366,282			19,278				
	Material			68,040	16,526						
	Overhead			98,244	3,738		4,361				
PRP.2637.North 8th and 11th St	Replace 56' of 2" Steel unknown coating, 1,365' of 2" Mill Wrap Bare joint, 8' of 4" Mill Wrap, 1,465' of 2" Mill Wrap, 314' of 2" Fusion Bond Epoxy, 3,759' of 4" Mill Wrap Bare joint, 513' of 2" PE, 100' of 2" Epoxy, 18' of 4" Epoxy, with 5,719' of 2" and 1,880' of 4" HDPE. 62 services	62	777,216			\$40,906					
	Contractor			210,273			11,067				
	Material			39,060	9,487						
	Overhead			56,399	2,146		2,503				
PRP.2734.N Sunrise BG	Replace 2,237' of 2" Bare Stl., 7' of 4" Mill Wrap, 6' of 1.25" PE, 168' of 2" HDPE, 457' of 2" Mill Wrap, 37' of 2" PE, 577' of 3" Bare Stl., with HDPE 48 services.	48	421,563			\$22,188					
	Contractor			162,792			8,568				
	Material			30,240	7,345						
	Overhead			43,664	1,661		1,938				
PRP.2734.Kenton St BG	Replace 167' of 2" Mill Wrap, 5' of 4" Epoxy, 176' of 1.25" Fusion Bond Epoxy, 1,292' of 4" Bare Stl., with 1,203' of 2" and 437' of 4" HDPE. 45 services	45	305,952			\$16,103					
	Contractor			152,618			8,033				
	Material			28,350	6,886						
	Overhead			40,935	1,558		1,817				
PRP.2734.Johnson Dr BG	Replace 686' of 2" Bare Stl., 144' of 2" painted, 138' of 4" Painted, 661' of 3" bare Stl., 18' of 4" Epoxy 26 services	26	353,723			\$18,617					
	Contractor			88,179			4,641				
	Material			16,380	3,979						
	Overhead			23,651	900		1,050				
PRP.2734.Pelham St Franklin	Replace 118' of 2" Bare Stl., 2' of 4" Mill Wrap, 101' of 2" Unknown coating, 280' of 4" Bare Stl., 203' of 2" Mill Wrap, 220' of 2" Painted with 526' of 2" amd 280' of 4" HDPE. 9 services	9	195,891			\$10,310					
	Contractor			30,524			1,607				
	Material			5,670	1,377						
	Overhead			8,187	312		363				
PRP.2734.Hopkinsville St	Replace 63' of 2" Mill Wrap Bare Joint, 18' of 2" Mill Wrap, 237' of 2" Bare Steel, 47' of 3" Mill Wrap with 365' of 2" HDPE. 5 Services	5	86,167			\$4,535					
	Contractor			16,958			893				
	Material			3,150	765						
	Overhead			4,548	173		202				
PRP.2735.E Main St	Replace 340' of 2" Bare Stl., 38' of 2" HDPE with 378' of 2" HDPE. 5 services	5	136,964			\$7,209					
	Contractor			16,958			893				
	Material			3,150	765						
	Overhead			4,548	173		202				
PRP.2735. W Union St MUN	Replace 150' of 1.25" Bare Stl., 98' of 1.25" Mill Wrap, 1,453' of 2" Bare Stl., 422' of 2" Mill Wrap with 2,124' of 2" HDPE. 22 services	22	315,122			\$16,585					
	Contractor			74,613			3,927				
	Material			13,860	3,366						
	Overhead			20,013	761		888				
PRP.2735. Cherry St HC	Replace 465' of 1.25" Mill Wrap, 504' of 2" Bare Stl., 141' of 4" painted with 868' of 2" HDPE. 7 services	7	194,094			\$10,215					
	Contractor			23,741			1,250				
	Material			4,410	1,071						
	Overhead			6,368	242		283				
PRP.2735.Hogan St PC	Replace 30' of 3/4" PE, 372' of 2" Bare Stl., 134' of 2" Mill Wrap, 116' of 2" Epoxy, 1' of 2" Fusion Bond Epoxy, 391' of 2" Stl. unknown coating with 897' of 2" HDPE 14 services	14	152,651			\$8,034					
	Contractor			47,481			2,499				
	Material			8,820	2,142						
	Overhead			12,735	485		565				
PRP.2738.Shawnee Dr	Replace 566' of 2" Bare Stl., 117' of 2" painted, 72' of 2" unknown coating, 2,978' of 3" Mill Wrap Bare joint, 973' of 2" Mill Wrap, 100' of 2" Epoxy with 4,807' of 2" HDPE. 74 services	74	472,711			\$24,880					
	Contractor			250,971			13,209				
	Material			46,620	11,323						
	Overhead			67,315	2,561		2,988				

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2024 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2738.W Court St	Replace 53' of 4" Mill Wrap, 105' of 2" painted, 106' of 2" Bare Stl., 116' of 2" Stl., unknown coating, with 379' of 2" HDPE. 5 services	5	203,367			\$10,704					
	Contractor			16,958				893			
	Material			3,150	765						
	Overhead			4,548	173			202			
PRP.2738.E Grundy St	Replace 100' of 2" unknown coating, 320' of 2" Mill Wrap Bare Joint, 196' of 2" Bare Stl, 105' of 2" Fusion Bond Epoxy, 885' of 2" Mill Wrap, 48' of 2" Hot Tar, 1006' of 2" Painted, 2,335' of 4" Painted, with 5,116' of 2" HDPE, 76 services.	76	592,427			\$31,180					
	Contractor			257,754				13,566			
	Material			47,880	11,630						
	Overhead			69,134	2,631			3,069			
PRP.2738.US 528	Replace 2,175' of 2" Painted, 379' of 2" Mill Wrap, 1,168' of 4" Painted, 898' of 2" Epoxy, 1,181' of 4" Mill Wrap, 171' of 2" Bare Stl., 10' of 2" Stl. Unknown coating, 224' of 2" Hot Tar, 320' of 2" Mill Wrap Bare joint with 5,304' of 2" and 1,220' of 6" HDPE 162 services.	162	1,229,406			\$64,706					
	Contractor			549,423				28,917			
	Material			102,060	24,789						
	Overhead			147,365	5,607			6,541			
PRP.2737.Lancaster to Stanford	Project is for FY 2024 Landrights and Suvey only actual construction to begin FY 2025 a revision will be done for the construction. Replacing approximately 60,500' of 4" bare Steel with 8" FBE Steel.	-	2,009,472			\$105,762					
	Contractor			-	-			-			
	Material			-	-			-			
	Overhead			-	-			-			
PRP.2737.Portman St	Replace 546' of 2" Bare Stl., 5,215' of Mill Wrap Bare Joint, 489' of 2" Stl unknown coating, 1,132' of 2" Mill Wrap, 567' of 2" Mill Wrap Bare Joint, 100' of 2" PE with 2,301' of 2" and 3,817' of 4" HDPE, 103 services.	103	754,342			\$39,702					
	Contractor			349,325				18,386			
	Material			64,890	15,761						
	Overhead			93,695	3,565			4,159			
PRP.2737.Logan Ave	Replace 2,719' of 2" Mill Wrap Bare joint, 2,093' of 4" Mill Wrap Bare joint, 279' of 2" Bare Stl., 33' of 2" PE with 3,031' of 2" and 2,093' of 4" HDPE. 92 services.	92	657,882			\$34,625					
	Contractor			312,018				16,422			
	Material			57,960	14,078						
	Overhead			83,689	3,184			3,715			
PRP.2737.Locust St	Replace 1,557' of 2" Bare Stl., 141' of 2" Hot Tar, 324' of 2" Mill Wrap, 803' of Fusion Bond Epoxy, 970' of 4" Bare Stl., with 2,919' of 2" and 851' of 4" HDPE 88 services	88	429,638			\$22,613					
	Contractor			298,452				15,708			
	Material			55,440	13,466						
	Overhead			80,050	3,046			3,553			
PRP.2737.W Walnut RR Crossing	Replace 345' of 2" Bare Steel, and 254' of 4" Bare Steel with 599' of 4" HDPE. This will be a Steel Cased Bore. 1 Service	1	298,990			\$15,736					
	Contractor			3,392				179			
	Material			630	153						
	Overhead			910	35			40			
PRP.2737.Alton Rd	Replace 3,981' of 2" Bare Stl., 104' of 2" Stl unknown coating, 1,937' of 4" Bare Stl., 1,599' of 3" Bare Stl., with 5,842' of 2" and 1,779' of 4" HDPE 141 services.	141	788,717			\$41,511					
	Contractor			478,202				25,169			
	Material			88,830	21,576						
	Overhead			128,263	4,880			5,693			
Total specific budgeted projects & bare steel functional			18,083,630	8,269,561	314,661	951,770	367,056				
Non specific bare steel functional				-10,150	16,018			(4,005)			
Total budgeted 2024 projects			18,083,630	8,259,410	330,679	951,770	363,051	2,950,291	2,593,895	150,003	

Note: Aldyl-A projects removed per Final Order in Case No. 2023-00231

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2025 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2634.Park Ave	Replace 1,17' of 4" Fusion Bond Epoxy, 1,849' of 4" Bare Stl., 78' of 2" Unknown coating, 167' of 2" Mill Wrap, 109' of 4" Epoxy, 490' of 4" Mill Wrap, with 247' of 2" and 2,563' of 4" HDPE.	32	454,186			\$23,905					
	Contractor										
	Material			112,328			5,912				
	Overhead			20,864	5,625						
				29,942	1,264						1,329
PRP.2636.Buckner St	Replace 1,248' of 2" Painted, 30' of 2" Epoxy, 103' of 4" unknown coating, 1,218' of 2" Mill Wrap, 40' of 4" Fusion Bond Epoxy, 395' of 4" Epoxy, 461' of 2" Unknown coating, 371' of 4" Mill Wrap, 904' of 4" Bare, 1,182' of 4" Painted, with 2,958' of 2" and 2,994' of 4" HDPE.	92	695,000			\$36,579					
	Contractor			322,943			16,997				
	Material			59,984	16,172						
	Overhead			86,082	3,635						3,821
PRP.2634.Noel Ave	Replace 492' of 4" Bare Stl., 505' of 2" Painted Stl., 283' of 3" Bare Steel, 55' of 1.25" Epoxy, 6' of 2" PE, 78' of 4" Epoxy, 2,169' of 2" Bare Stl., 419' of Fusion Bond Epoxy, 209' of Painted, 244' of 2" Unknown coating, 12' of 3" Epoxy, 15' of 4" PE, 5' of 3/4" PE, 475' of 2" Mill Wrap, 181' of 2" Epoxy, with 3,061' of 2", and 2,088' of 4" HDPE.	53	591,319			\$31,122					
	Contractor			186,043			9,792				
	Material			34,556	9,316						
	Overhead			49,591	2,094						2,201
PRP.2636.Mill St Utica	Replace 1,915' of bare 2" Steel with 3,463' of 2" HDPE.	10	375,139			\$19,744					
	Contractor			35,103			1,848				
	Material			6,520	1,758						
	Overhead			9,357	395						415
PRP.2636.Green St	Replace 382' of 3" Painted Stl., 8' of 4" Painted, 48' of 2" Bare Steel, 818' of 2" Mill Wrap, 136' of 2" Painted Stl., with 1,1,92' of 2" and 8' of 4" HDPE.	8	263,704			\$13,879					
	Contractor			28,082			1,478				
	Material			5,216	1,406						
	Overhead			7,485	316						332
PRP.Everly Brothers Blvd	Replace 602' of 2" Mill Wrap Bare Joint, with 602' of 2" HDPE	4	109,721			\$5,775					
	Contractor			14,041			739				
	Material			2,608	703						
	Overhead			3,743	158						166
PRP.2635.E Keigan St	Replace 5,570' of 2" Mill Wrap Bare Joint, 1,044' of 4" Mill Wrap Bare Joint, 201' of 2" Steel unknown coating, 76' of 2" Painted with 7311' of 2" HDPE.	95	748,764			\$39,409					
	Contractor			333,474			17,551				
	Material			61,940	16,699						
	Overhead			88,889	3,754						3,946
PRP.2635.E Hall St	Replace 2' of 2" PE, 3,849' of 4" Mill Wrap Bare Joint, 212' of 2" Fusion Bond Epoxy, 2,182' of 2" Mill Wrap Bare Joint with 2,394' of 2" and 3,849' of 4" HDPE.	70	610,983			\$32,157					
	Contractor			245,718			12,933				
	Material			45,640	12,305						
	Overhead			65,497	2,766						2,907
PRP.2635.W Keigan St	Replace 750' of 4" Mill Wrap Bare Joint, 113' of 4" PE, 1,201' of 2" Mill Wrap, 133' of 2" Mill Wrap, 2" Steel unknown Coating 2,256' of 2" Mill Wrap Bare Joint, 199' of 2" Steel unknown coating with 4,444' of 2" and 208' of 4" HDPE.	45	554,372			\$29,177					
	Contractor			157,961			8,314				
	Material			29,340	7,910						
	Overhead			42,105	1,778						1,869
PRP.2635.W Hall St	Replace 750' of 4" Mill Wrap, 105' of 1.25" steel unknown coating, 5' of .75" Fusion Bond Epoxy, 5' of 4" PE, 4,991' of 2" Mill Wrap Bare joint, 318' of 1" Mill Wrap, 2' of 4" Mill Wrap Bare Joint, 200' of 2" Fusion Bond Epoxy, 111' of 2" PE, 2' of .75" PE with 6,225' of 2" HDPE	45	656,287			\$34,541					
	Contractor			157,961			8,314				
	Material			29,340	7,910						
	Overhead			42,105	1,778						1,869

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2025 PROJECT DETAILS

Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2637.Goodman Dr	Replace 2,661' of 2" Mill Wrap Bare Joint, 60' of 2" PE, 6' of 2" Steel unknown coating, 503' of 2" Mill Wrapp, 988' of 1.25" Mill Wrap, 108' of 1.25" Steel unknown coating with 4,337' of 2" HDPE.	150	526,099			\$27,689					
				Contractor		526,538			27,713		
				Material		97,800	26,367				
				140,351	5,927		6,230				
PRP.2637.Brown St	Replace 644' of 4" Mill Wrap, 111' of 2" Epoxy, 692' of 4" Bare Steel, 798' of 2" Mill Wrap, 3680' of 4" Mill Wrap Bare Joint with 909' of 2" and 4,016' of 4" HDPE.	42	601,442			\$31,655					
				Contractor		147,431			7,760		
				Material		27,384	7,383				
				39,298	1,660		1,744				
PRP.2637.Minnich Ave	Replace 388' of 2" Fusion Bond Epoxy, 1,984' of 4" Mill Wrap Bare Joint, 3' of 6" Epoxy, 3036' of 6" Mill Wrap bare Joint, 31' of 4" Epoxy, 13' of 2" PE, 483' of 1" Mill Wrap, 372' of 2" Bare Steel, 410' of 1.25 PE with 2,604' of 2" , 1,116' of 4" and 3,035' of 6" HDPE.	67	969,992			\$51,052					
				Contractor		235,187			12,378		
				Material		43,684	11,777				
				62,690	2,648		2,783				
PRP.2637.Maple Ave	Replace 3,199' of 2" Mill Wrap Bare Joint, 236' of 2" PE, 421' of 2" Fusion Bond Epoxy, 101' of 2" Bare Steel, with 3,957' of 2" HDPE.	44	678,597			\$35,716					
				Contractor		154,451			8,129		
				Material		28,688	7,734				
				41,170	1,739		1,827				
PRP.2637.Old Mayfield Rd	Replace 3199' of 2" Mill Wrap Bare Joint, 235' 421' 2" Fusion Bond Epoxy, 101' 2" Bare Steel, with 3,957' of 2" HDPE	44	416,121			\$21,901					
				Contractor		154,451			8,129		
				Material		28,688	7,734				
				41,170	1,739		1,827				
PRP.2734.Bluegrass Farms	Replace 1,173' of 2" Bare Steel with 1,149' of 2" HDPE	1	192,181			\$10,115					
				Contractor		3,510			185		
				Material		652	176				
				936	40		42				
PRP.2734.Bristow Rd	Replace 277' of 1.25" Bare Stl., 58' of 2" Bare Stl., 438' of 4" Bare Stl., with 335' of 2" and 438' of 4" HDPE.	13	197,686			\$10,405					
				Contractor		45,633			2,402		
				Material		8,476	2,285				
				12,164	514		540				
PRP.2734.S Spring St	Replace 24' of 3" Bare Stl., 13' of 1.25" Bare Stl., 72' of 2" Bare Stl., with 522' of 2" HDPE	6	208,094			\$10,952					
				Contractor		21,062			1,109		
				Material		3,912	1,055				
				5,614	237		249				
PRP.2734.US 68 Main St	Replace 310' of 2" Mill Wrap, 61' of 2" Bare Steel, 175' of 2" PE with 450' of 2" HDPE (Will be a creek crossing rock bore involved)	3	175,438			\$9,234					
				Contractor		10,531			554		
				Material		1,956	527				
				2,807	119		125				
PRP.2738.Sheridan Dr	Replace 86' of 2" Mill Wrap, 255' of 2" Mill Wrap Bare Joint, 193' of 2" Steel unknown coating, 27' of 2" Epoxy, 1,054' of 3" Mill Wrap bare Joint, 25' of 4" Mill Wrap Bare Joint, 259' of 2" Painted, 344' of 2" Fusion Bond Epoxy, 11' of 2" Bare Steel, with 1,254' of 2" and 1,054' of 4" HDPE.	55	393,721			\$20,722					
				Contractor		193,064			10,161		
				Material		35,860	9,668				
				51,462	2,173		2,284				
PRP.2738.Mayes Ave	Replace 507' of 4" Painted pipe, 419' of 2" Mill Wrap Bare Joint, 224' of 2" Hot Tar, 530' of 2" Epoxy, 1,543' of 2" Painted, 231' of 2" Mill Wrap, 472' of 4" Mill Wrap, 171' of 2" Bare Steel, with 2,218' of 2" and 1,879' of 6" HDPE.	62	702,123			\$36,954					
				Contractor		217,636			11,455		
				Material		40,424	10,898				
				58,012	2,450		2,575				
PRP.2738.Hood Ave	Replace 625' of 2" Mill Wrap, 8' of 2" PE, 872' of 6" Fusion Bond Epoxy, 119' of 6" Bare Stl., 77' of 2" Fusion Bond Epoxy, 4' of 2" Painted, 31' of 2" Epoxy, 436' of 2" Bare Stl., with 2,175' of 2" HDPE.	45	337,185			\$17,747					
				Contractor		157,961			8,314		
				Material		29,340	7,910				
				42,105	1,778		1,869				
PRP.2737.Lancaster - Stanford	Replace 36,050' of 4" Painted Steel Main with 31,400' of 8" Fusion Bond Epoxy, 3900' of 8" and 750' of 2" HDPE. Also replace and relocate the Stanford KY Town Border Station.	30	10,143,357			\$533,861					
				Contractor		105,308			5,543		
				Material		19,560	5,273				
				28,070	1,185		1,246				
PRP.2737.Rosemont Ave	Replace 723' of 3" Bare Stl., 813' of 2" Bare Stl., 54' of 2" Epoxy, 2036' of 4" Mill Wrap Bare Joint, 423' of 4" Bare Stl., 1,236' of 2" Adyl A with 2,407' of 2" and 2,388' of 4" HDPE.	95	699,350			\$36,808					
				Contractor		333,474			17,551		
				Material		61,940	16,699				
				88,889	3,754		3,946				

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Projects	Project Description	No. of services	Installation			Cost of Removal			Retirements		
			Main	Services	Meters	Main	Services	Meters	Main	Services	Meters
PRP.2737.Dogwood Dr	Replace 26' of 4" Mill Wrap, 679' of 2" Mill Wrap, 465' of 4" Mill Wrap Bare Joint, 926' of 2" Fusion Bond Epoxy, 168' of 1.25" Stl. Unknown coating, 1,020' of 3" Mill Wrap Bare Joint, 1,692' of 2" Mill Wrap Bare Joint, 32' of 2" Stl. Unknown coating with 4,547' of 2" and 460' of 4" HDPE.	70	583,268			\$30,698					
	Contractor			245,718			12,933				
	Material			45,640	12,305						
	Overhead			65,497	2,766		2,907				
PRP.2736.Elkton Replacement	Elkton 10" Replacement, land, easement, and survey only, construction to begin in FY26 or FY27	-	4,114,434			\$216,549					
	Contractor			-			-				
	Material			-	-		-				
	Overhead			-	-		-				
PRP.2737.Ohara Dr	Replace 761' of 2" Bare Stl., 688' of 2" Mill Wrap, 11' of 2" HDPE, 105' of 2" unknown coating, 1,583' of 4" Bare Stl., with 1,927' of 2" and 1,223' of 4" HDPE	43	457,907			\$24,100					
	Contractor			150,941			7,944				
	Material			28,036	7,559						
	Overhead			40,234	1,699		1,786				
Total specific budgeted projects & bare steel functional			26,456,470	6,239,859	263,522	\$1,392,446	276,969				
Non specific bare steel functional			38,903	(22,381)	(945)	2,048	(993)				
Total budgeted 2025 projects			26,495,373	6,217,478	262,576	1,394,493	275,976	1,486,321	1,777,795	98,052	