



US 460  
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June 26, 2024

Greg Pridemore, Field Director  
Rural Development  
65 Brighton Blvd  
Shelbyville, KY 40065

Re: Final Engineering Report  
A.C. Water Line Replacement Project  
Farmdale Water District  
HMB #4290

Dear Mr. Pridemore:

As you are aware, the above referenced project was bid on June 25, 2024. The low bidder was SBE Enterprises, Inc. with a bid of \$1,934,145.

Following is a summary of the financing and budget for this project:

	<u>Project Budget</u>	<u>Letter of Conditions</u>	<u>As Bid</u>
	Development	\$1,936,075	\$1,934,145
	Land and Rights	\$5,000	\$5,500
Highway Engineering	Legal & Administration	\$20,000	\$20,000
Structural Engineering	Engineering Fees	\$253,000	\$239,000
Water & Wastewater	Interest	\$30,000	\$50,000
Site Development	Environmental	\$10,000	\$8,000
Right-of-Way	Planning	\$10,000	\$15,000
Master Planning	<u>Contingencies</u>	<u>\$193,925</u>	<u>\$186,355</u>
Environmental Planning	Total Project Cost	\$2,458,000	\$2,458,000

Financing:

<u>Funding Source</u>	<u>Letter of Conditions</u>	<u>Revised Funding</u>
RUS Loan	\$2,458,000	\$2,458,000

It appears the project can be completed within the available funding. Therefore, we recommend Rural Development approve this contract and the project allowed to go forward.

Attached please find a copy of the Bid Tabulations for this project.

If you have any questions or need additional information, please call.

Sincerely,

HMB Professional Engineers, Inc.

  
Jeff Reynolds, P.E. 6/26/24

