

November 22nd, 2023

Present: Jimmy Mills, Barry Rich, Jarrod Beatty, Blake Aubrey, Tom Goff, Tony Sanders, Jeff Basham, Erica Wolfe, Brian Ashley, Dylan Hazelwood, Kylie Foushee, Katherine Marks.

Minutes:

Motion made by Jarrod Beatty and seconded by Barry Rich to dispense the reading of the minutes.
Motion carried.

Representative Guthrie's field representatives:

Kylie Foushee introduced Katie Marks. Tony provided them with an update on the Wax Water Treatment Plant Project. Tony reported that he has been working with the Division of Water, RCAP, and KIA on preparing the project profile to submit for call for projects for next year. KIA will not be able to fully fund the project. We are hoping that the project will be eligible for earmarks as well. Kylie reported that they would know more about earmarks around February or March of next year. Tony reported that we have also been meeting and working on a project profile for a regional water plant. Kylie reported that she was going to follow up on our FEMA grants for the generator.

2024 Budget:

Tony reported that he put \$4,146,745 in reserves in the budget, \$3,677,501 in expenses to include \$899,500 in depreciation and income of \$566,513. After net assets we show a bottom line of \$2,769,889. Tony did not include a rate case in the budget, but we are working on pursuing a rate case in the spring of next year. Tony reported that he had to add additional reserves of \$401,400 to get the budget to balance. The budget will need to be submitted by the end of the month. Motion made by Barry Rich and seconded by Jarrod Beatty to approve the budget for 2024. Motion carried.

Audit Engagement:

Tony reported that we received the audit engagement letter from Campbell, Myers, and Rutledge their quote is not to exceed \$20,000. Motion made by Barry Rich and seconded by Jarrod Beatty to accept the audit engagement. Motion carried.

Hwy 88 Easement:

Tony reported that the original customer did not want to proceed with the easement, but he was able to find a neighbor that was willing to proceed. Motion to accept easement made by Blake Aubrey and seconded by Jarrod Beatty. Motion carried. Easement signed by Jimmy Mills.

Gravel at Peonia Tank:

The customer put gravel on the road going to Peonia Tank, and sent us the bill asking if we would be willing to reimburse him for part of the cost. He paid \$600 for the first load and \$595 on the second load and has provided receipts. Motion made by Jarrod Beatty and seconded by Barry Rich to reimburse him for 1/3 of the cost. Motion carried.

Wax Plant:

Tony reported that the project profile has been updated and will be sent to BRADD today. The HVAC system has been put in. The diver has been onsite and has worked on the air hose. The diver reported that currently the air is blowing on the screen and it may be beneficial to move the air towards the grid rather than the screen. He dredged as much as he could. The lake has gotten down to 595ft, right now we have about 4ft of water above the bottom screen.

The Division of Water will be coming to do a filter assessment at Brownsville and Wax Plants on the last day of December.

We will soon be mailing the last round of the NOV letters.

Smitty City Line:

Louis is currently designing the project; we need to get easements. Tony reported that he may need assistance obtaining easements. Brian Ashley stated that he would not mind at all to help get them. Tony reported that we are hoping to get the approvals from the Division of Water around February or March.

Retro Pay:

Motion made by Barry Rich and seconded by Jarrod Beatty to continue \$500 retro pay, \$125 per quarter. Motion carried.

Disconnects Around the Holidays:

Motion made by Barry Rich and seconded by Jimmy Mills to pause disconnections for the end of December/beginning to January. So that we are not disconnecting around the Holidays. Motion carried.

Adjourn:

Motion made by Blake Aubrey and seconded by Barry Rich to adjourn. Meeting adjourned.

X

Jimmy Mills

X

Barry Rich

Barry Rich

X

Jarrold Beatty

Jarrold Beatty

X

Blake Aubrey

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