#### **COMMONWEALTH OF KENTUCKY**

## **BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

ELECTRONIC APPLICATION OF)WARREN COUNTY WATER)DISTRICT FOR AN ADJUSTMENT)OF RATES FOR SEWER SERVICE)

CASE NO. 2024-00201

## **AMENDED RESPONSE OF**

## WARREN COUNTY WATER DISTRICT

# TO

# COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

## **ITEM NO. 16**

## **DATED JULY 22, 2024**

Filed: December 27, 2024

#### **COMMONWEALTH OF KENTUCKY**

#### **BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

ELECTRONIC APPLICATION OF)WARREN COUNTY WATER)DISTRICT FOR AN ADJUSTMENT)OF RATES FOR SEWER SERVICE)

CASE NO. 2024-00201

### AMENDED RESPONSE OF WARREN COUNTY WATER DISTRICT TO COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Warren County Water District (the "District") submits its Amended

Response to Commission Staff's First Request for Information, Item No. 16.

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Gerald E. Wuetcher Stoll Keenon Ogden PLLC 300 West Vine Street, Suite 2100 Lexington, Kentucky 40507-1801 Telephone: (859) 231-3017 Fax: (859) 259-3597 gerald.wuetcher@skofirm.com

Counsel for Warren County Water District

#### **CERTIFICATE OF SERVICE**

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on December 27, 2024 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding.

Damm f. Jaller

Counsel for Warren County Water District

#### **COMMONWEALTH OF KENTUCKY**

#### **BEFORE THE PUBLIC SERVICE COMMISSION**

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In the Matter of:

## ELECTRONIC APPLICATION OF WARREN COUNTY WATER DISTRICT FOR AN ADJUSTMENT OF RATES FOR SEWER SERVICE

CASE NO. 2024-00201

## CERTIFICATION OF AMENDED RESPONSE OF WARREN COUNTY WATER DISTRICT TO COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

This is to certify that I have supervised the preparation of Warren County Water District's Amended Response to Commission Staff's First Request for Information as required by 807 KAR 5:001, Section 4(12)(d)(2)(b). The Response submitted on behalf of Warren County Water District is true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.

Date: December 27, 2024

Jacob Cuarta, General Manager Warren County Water District

#### SWORN CERTIFICATION AND VERIFICATION

## COMMONWEALTH OF KENTUCKY ) ) SS: COUNTY OF WARREN )

The undersigned, Jeff Peeples, being duly sworn, deposes and states that he, as Manager of Finance and Administration for Warren County Water District, has personal knowledge of the matters set forth in the response for which he is identified as the witness in Kentucky Public Service Commission Case No. 2024-00201, and the answers contained therein are true and correct to the best of his information, knowledge, and belief.

Manager of Finance and Administration Warren County Water District

Subscribed and sworn to before me, a Notary Public in and before said County and State, this  $27^{\frac{1}{10}}$  day of December 2024.



Hault Notary Public

My Commission Expires:

Notary ID:

KYN P66958

### WARREN COUNTY WATER DISTRICT

## Case No. 2024-00201 Response to Commission Staff's First Request for Information

### Question No. 1-16

#### **Responding Witness: Jeff Peeples**

**Q-1-16.** Provide the following:

- a. A list of all outstanding issues of long-term debt as of the end of the latest calendar year together with the related information as shown in Schedule D1.
- b. An analysis of short-term debt as shown in Schedule D2 as of the end of the latest calendar year.

Original Response:

A 1-16.

- a. Attached as Attachment 1-16a is a schedule of long-term debt listing all outstanding issues as of December 31, 2023.
- b. Attached as Attachment 1-16b is an analysis of the District's short-

term debt as of the end of 2023 and as of July 31, 2024.

Amended Response:

A-1-16.

a. Attached as **Attachment 1-16a** is a schedule of long-term debt listing all outstanding issues as of December 31, 2023.

b. Attached as Amended Attachment 1-16b is an analysis of the District's short-term debt as of the end of 2023 and as of July 31, 2024. This amended attachment corrects the outstanding principal balance for Warren District's Series 2022D, RWFA issuance from \$8,254,620 to \$7,754,620.

Attachment 1-16a Outstanding Long-Term Debt

Warren County Water District - Sewer Division
Schedule of Outstanding Long-Term Debt
For the Year Ended December 31,2023

Line No.	Description	Date of Issue	Date of	Amount Outstanding	Interest Rate	Rate at	Rate at	Туре	Bond	Annualized Cost	Total	Total	Servicing	Total	Years	Annualized	
			Maturity			Issue	Maturity	,,	Rating		Principal	Interest	Fee				1
1	Series 2019, USDA	4/15/2020	1/1/2060	\$ 623,000	2.375%	2.375%	2.375%	Bonds Payable	Unrated	\$ 25,631	645,000	380,249	-	1,025,249	40.00	25,631	1
2	KIA, Buchanon Park	5/15/2012	12/1/2040	452,762	3.00%	3.00%	3.00%	Note Payable	Unrated	53,700	823,900	284,938	18,869	1,127,707	21.00	53,700	1
3	Series 2013B, RWFA	2/27/2013	2/1/2028	41,229	2.30% - 3.30%	2.30%	3.30%	Note Payable	Unrated	10,576	129,967	28,674	-	158,641	15.00	10,576	Sewer Allocation
4	KIA, Plum Springs Improvements	1/15/2020	12/1/2040	1,748,314	2.00%	2.00%	2.00%	Note Payable	Unrated	124,009	2,000,000	436,786	43,400	2,480,186	20.00	124,009	1
5	Series 2021A, RWFA	6/6/2021	2/1/2039	1,070,000	2.25% - 4.25%	4.25%	2.35%	Note Payable	Unrated	101,009	1,255,000	260,133	-	1,515,133	15.00	101,009	Sewer Allocation
	Total			\$ 3,935,305						\$ 314,925	4,853,867	1,390,780	62,269	6,306,916		314,926	1

Attachment 1-16b Outstanding Short-Term Debt

#### Warren County Water District - Sewer Division Schedule of Outstanding Short-Term Debt For the Year Ended December 31,2023

Line No.	Description	Date of Issue	Date of	Amount Outstanidng	Interest Rate	Rate at	Rate at	Туре	Bond	Annualized Cost	Total	Total	Servicing	Total	Years	Annualized	
			Maturity	Ū		Issue	Maturity		Rating		Principal	Interest	Fee				1
1	Series 2022D, RWFA	10/27/2022	8/1/2024	\$ 8,254,620	3.50%	3.50%	3.50%	Loan Payable	Unrated	\$ 304,674	-	508,806	-	508,806	1.67	304,674	Sewer Allocation

#### As of July 31, 2024

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanidng	Interest Rate	Rate at	Rate at	Type	Bond	Annualized Cost L	Annualized Cost Tota	Total	Total	Servicing	Total	Years	Annualized
	Description					Issue	Maturity		Rating		Principal	Interest	Fee	TUTAL	Tears	Annuauzeu	
1	Series 2024D, RWFA	7/30/2024	8/1/2025	\$ 8,102,453	5.00%	5.00%	5.00%	Loan Payable	Unrated	\$ 406,248	-	406,248	-	406,248	1.00	406,248 Sewer Allo	

Amended Attachment 1-16b Outstanding Short-Term Debt

#### Warren County Water District - Sewer Division Schedule of Outstanding Short-Term Debt For the Year Ended December 31, 2023

Line N	o. Description	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate	Rate at Issue	Rate at Maturity	Туре	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized	
1	Series 2022D, RWFA	10/27/2022	8/1/2024	\$ 7,754,620	3.50%	3.50%	3.50%	Loan Payable	Unrated	\$ 304,674	-	508,806	-	508,806	1.67	304,674	Sewer Allocation

Line No. Description	Date of Issue	Date of	Amount Outstanding	Interest Rate	Rate at	Rate at	Tumo	Bond	Appualized Cost	Total	Total Servicin		Total	Voore	Annualized	1	
Liffe No.	Description	Date of Issue	Maturity	Amount Outstanding	Interest Rate	Issue	Maturity	Туре	Rating	Annualized Cost	Principal	Interest	Fee	Total	Years	Annuauzeu	aa
1	Series 2024D, RWFA	7/30/2024	8/1/2025	\$ 8,102,453	5.00%	5.00%	5.00%	Loan Payable	Unrated	\$ 406,248	-	406,248	-	406,248	1.00	406,248	Sev

#### As of July 31, 2024