

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

**ELECTRONIC APPLICATION OF)
WARREN COUNTY WATER)
DISTRICT FOR AN ADJUSTMENT) CASE NO. 2024-00201
OF RATES FOR SEWER SERVICE)**

**AMENDED RESPONSE OF
WARREN COUNTY WATER DISTRICT
TO
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION
ITEM NO. 16
DATED JULY 22, 2024**

Filed: December 27, 2024

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)
WARREN COUNTY WATER)
DISTRICT FOR AN ADJUSTMENT) **CASE NO. 2024-00201**
OF RATES FOR SEWER SERVICE)

**AMENDED RESPONSE OF WARREN COUNTY WATER DISTRICT
TO COMMISSION STAFF’S FIRST REQUEST FOR INFORMATION**

Warren County Water District (the “District”) submits its Amended Response to Commission Staff’s First Request for Information, Item No. 16.



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Counsel for Warren County Water District

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on December 27, 2024 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding.



Counsel for Warren County Water District

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

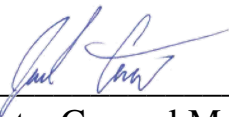
In the Matter of:

ELECTRONIC APPLICATION OF)	
WARREN COUNTY WATER)	
DISTRICT FOR AN ADJUSTMENT)	CASE NO. 2024-00201
OF RATES FOR SEWER SERVICE)	

**CERTIFICATION OF AMENDED RESPONSE OF
WARREN COUNTY WATER DISTRICT
TO COMMISSION STAFF'S
FIRST REQUEST FOR INFORMATION**

This is to certify that I have supervised the preparation of Warren County Water District's Amended Response to Commission Staff's First Request for Information as required by 807 KAR 5:001, Section 4(12)(d)(2)(b). The Response submitted on behalf of Warren County Water District is true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.

Date: December 27, 2024



Jacob Cuarta, General Manager
Warren County Water District

WARREN COUNTY WATER DISTRICT

Case No. 2024-00201

Response to Commission Staff's First Request for Information

Question No. 1-16

Responding Witness: Jeff Peeples

Q-1-16. Provide the following:

- a. A list of all outstanding issues of long-term debt as of the end of the latest calendar year together with the related information as shown in Schedule D1.**
- b. An analysis of short-term debt as shown in Schedule D2 as of the end of the latest calendar year.**

Original Response:

A 1-16.

- a. Attached as **Attachment 1-16a** is a schedule of long-term debt listing all outstanding issues as of December 31, 2023.
- b. Attached as **Attachment 1-16b** is an analysis of the District's short-term debt as of the end of 2023 and as of July 31, 2024.

Amended Response:

A-1-16.

- a. Attached as **Attachment 1-16a** is a schedule of long-term debt listing all outstanding issues as of December 31, 2023.

- b. Attached as **Amended Attachment 1-16b** is an analysis of the District's short-term debt as of the end of 2023 and as of July 31, 2024. This amended attachment corrects the outstanding principal balance for Warren District's Series 2022D, RWFA issuance from \$8,254,620 to **\$7,754,620**.

Attachment 1-16a
Outstanding Long-Term Debt

Warren County Water District - Sewer Division
 Schedule of Outstanding Long-Term Debt
 For the Year Ended December 31, 2023

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate	Rate at Issue	Rate at Maturity	Type	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized
1	Series 2019, USDA	4/15/2020	1/1/2060	\$ 623,000	2.375%	2.375%	2.375%	Bonds Payable	Unrated	\$ 25,631	645,000	380,249	-	1,025,249	40.00	25,631
2	KIA, Buchanan Park	5/15/2012	12/1/2040	452,762	3.00%	3.00%	3.00%	Note Payable	Unrated	53,700	823,900	284,938	18,869	1,127,707	21.00	53,700
3	Series 2013B, RWFA	2/27/2013	2/1/2028	41,229	2.30% - 3.30%	2.30%	3.30%	Note Payable	Unrated	10,576	129,967	28,674	-	158,641	15.00	10,576
4	KIA, Plum Springs Improvements	1/15/2020	12/1/2040	1,748,314	2.00%	2.00%	2.00%	Note Payable	Unrated	124,009	2,000,000	436,786	43,400	2,480,186	20.00	124,009
5	Series 2021A, RWFA	6/6/2021	2/1/2039	1,070,000	2.25% - 4.25%	4.25%	2.35%	Note Payable	Unrated	101,009	1,255,000	260,133	-	1,515,133	15.00	101,009
	Total			\$ 3,935,305						\$ 314,925	4,853,867	1,390,780	62,269	6,306,916		314,926

Sewer Allocation
 Sewer Allocation

Attachment 1-16b
Outstanding Short-Term Debt

Warren County Water District - Sewer Division
 Schedule of Outstanding Short-Term Debt
 For the Year Ended December 31, 2023

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanidng	Interest Rate	Rate at Issue	Rate at Maturity	Type	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized	
1	Series 2022D, RWFA	10/27/2022	8/1/2024	\$ 8,254,620	3.50%	3.50%	3.50%	Loan Payable	Unrated	\$ 304,674	-	508,806	-	508,806	1.67	304,674	Sewer Allocation

As of July 31, 2024

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanidng	Interest Rate	Rate at Issue	Rate at Maturity	Type	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized	
1	Series 2024D, RWFA	7/30/2024	8/1/2025	\$ 8,102,453	5.00%	5.00%	5.00%	Loan Payable	Unrated	\$ 406,248	-	406,248	-	406,248	1.00	406,248	Sewer Allocation

Amended Attachment 1-16b
Outstanding Short-Term Debt"

Warren County Water District - Sewer Division
 Schedule of Outstanding Short-Term Debt
 For the Year Ended December 31, 2023

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate	Rate at Issue	Rate at Maturity	Type	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized
1	Series 2022D, RWFA	10/27/2022	8/1/2024	\$ 7,754,620	3.50%	3.50%	3.50%	Loan Payable	Unrated	\$ 304,674	-	508,806	-	508,806	1.67	304,674

Sewer Allocation

As of July 31, 2024

Line No.	Description	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate	Rate at Issue	Rate at Maturity	Type	Bond Rating	Annualized Cost	Total Principal	Total Interest	Servicing Fee	Total	Years	Annualized
1	Series 2024D, RWFA	7/30/2024	8/1/2025	\$ 8,102,453	5.00%	5.00%	5.00%	Loan Payable	Unrated	\$ 406,248	-	406,248	-	406,248	1.00	406,248

Sewer Allocation