

Sandy Hook Water District Adjusting Journal Entries December 31, 2023

Date	Num	Memo	Account	Debit	Credit
12/31/2023	2023-001	Adjust to actual Adjust to actual	4500 Accrued Interest 9950 Interest Expense	17,124.73	17,124.73
				17,124.73	17,124.73
12/31/2023	2023-002	To reclass income to liability To reclass income to liability to adjust short term liability to adjust short term liability	5100 Bonds Payable 7120 Other Income 5000 Bonds Payable 5100 Bonds Payable	2,901,000.00	2,901,000.00 7,000.00
				7,000.00	7,000.00
				2,908,000.00	2,908,000.00
12/31/2023	2023-003	-MULTIPLE- Reclass to net expense Reclass to net expense Reclass to net expense Reclass to net expense Reclass to net expense Reclass to net expense	7120 Other Income 9280 Telephone & Utili... 9500 Payroll Taxes 9240 System Mainten... 9603 Worker's Comp 9590 Professional Ser... 9921 Rural Developm...	3,748,168.34	715.74 12,829.43 26,829.19 220.07 47,399.58 3,660,174.33
				3,748,168.34	3,748,168.34
12/31/2023	2023-004	To reverse PY A/P To reverse PY A/P To reverse PY A/P To reverse PY A/P To reverse PY A/P To reverse PY A/P	4010 Accounts Payable 9280 Telephone & Utili... 9090 Water Analysis 9701 Auto Fuel 9220 Office Supplies 9240 System Mainten...	11,327.72	5,900.24 407.00 719.28 46.02 4,255.18
				11,327.72	11,327.72
12/31/2023	2023-005	To reclase to expense account To reclase to expense account	7100 Water Sales 9279 Purchased Water	3,045.40	3,045.40
				3,045.40	3,045.40
12/31/2023	2023-006	To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P To record current year A/P	9279 Purchased Water 9280 Telephone & Utili... 9281 Wireless Cell 9070 Contract Labor 9090 Water Analysis 9701 Auto Fuel 9200 Supplies 9220 Office Supplies 9240 System Mainten... 4010 Accounts Payable	6,764.34 3,819.38 176.62 462.05 219.00 757.12 286.69 108.99 2,879.19	15,473.38
				15,473.38	15,473.38
12/31/2023	2023-008	To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset To reclass expense to fixed asset	9151 Contract 12 Plant 9161 Contract 13 Lines 9590 Professional Ser... 9580 Legal & Accounti... 2051 CIP (Lines) 4600 Loan Payable - K... 2050 Construction in P... 2600 Structures 9871 Building Mtn. Cle... 2200 Wells and Springs 9140 Meters/Pumps 9240 System Mainten... 2400 Transmission & ... 9921 Rural Developm...	1,306,384.61 1,137,572.79 7,535.40	3,685,915.77 134,994.04 122,810.14 14,458.40 591,216.63 7,535.40 12,995.00 17,728.72 673,663.29 1,431,769.29
				4,587,654.10	4,587,654.10
12/31/2023	2023-007	To record disposals To record disposals To record disposals To record disposals To record disposals To record disposals To record disposals	2200 Wells and Springs 2250 Accumulated De... 2600 Structures 2650 Accumulated De... 2700 Miscellaneous E... 2750 Accumulated De... 2870 Furniture and Fix... 2875 Accumulated De...	35,992.23 35,001.06 35,001.06 59,177.39 3,895.83	35,992.23 35,001.06 59,177.39 3,895.83

Sandy Hook Water District
Adjusting Journal Entries
 December 31, 2023

Date	Num	Memo	Account	Debit	Credit
				134,066.51	134,066.51
12/31/2023	2023-009	To record current year depreciation	2150 Accumulated De...		388.67
		To record current year depreciation	2650 Accumulated De...		19,274.00
		To record current year depreciation	2250 Accumulated De...		9,264.84
		To record current year depreciation	2350 Accumulated De...		1,234.47
		To record current year depreciation	2450 Accumulated De...		170,255.29
		To record current year depreciation	2550 Accumulated De...		1,096.97
		To record current year depreciation	2750 Accumulated De...		6,873.92
		To record current year depreciation	2950 Accumulated De...		3,285.71
		To record current year depreciation	9760 Depreciation Exp...	211,673.87	
				211,673.87	211,673.87
12/31/2023	2023-010	To record interest paid on CIP	9950 Interest Expense	69,690.16	
		To record interest paid on CIP	9921 Rural Developm...		69,690.16
				69,690.16	69,690.16
12/31/2023	2023-011	Adjust to actual	4170 Accrued Retirem...	12,042.64	
		Adjust to actual	9050 Retirement - G&A		12,042.64
		Adjust to actual	4150 Accrued State U...		523.30
		Adjust to actual	9065 Benefits		55,252.32
		Adjust to actual	4180 Accrued Health I...	60,547.22	
		Adjust to actual	4190 Accrued Life Ins...	6,228.42	
		Adjust to actual	9600 Health Insurance		244.95
		Adjust to actual	4310 Compensated A...		2,278.88
		Adjust to actual	4300 Accrued Salaries...		3,545.68
		Adjust to actual	9605 Life Insurance		4,930.51
				78,818.28	78,818.28
12/31/2023	2023-012	To record A/P Construction	4015 A/P Construction		50,981.75
		To record A/P Construction	9151 Contract 12 Plant	49,981.75	
		To record A/P Construction	9161 Contract 13 Lines	1,000.00	
				50,981.75	50,981.75
12/31/2023	2023-013	To record GASB 68 & 75 information	Net Pension Liability	60,262.00	
		To record GASB 68 & 75 information	Deferred Inflows		27,003.00
		To record GASB 68 & 75 information	9050 Retirement - G&A		64,975.22
		To record GASB 68 & 75 information	9050 Retirement - G&A	18,931.00	
		To record GASB 68 & 75 information	Deferred Outflows	12,785.22	
		To record GASB 68 & 75 information	Net OPEB Liability	167,689.00	
		To record GASB 68 & 75 information	Deferred Inflows OPEB		113,046.00
		To record GASB 68 & 75 information	OPEB Expense		20,033.00
		To record GASB 68 & 75 information	Deferred Outflows OP...		34,610.00
				259,667.22	259,667.22
TOTAL				12,095,691.46	12,095,691.46