

Company Name

Navitas KYNG, LLC

Quarterly Report of Gas Cost  
Recovery Rate Calculation

Date Filed:

30-June

Date Rates to be Effective:

1-Aug

Reporting Period is Calendar Quarter Ended:

30-April

Period	Filing date (on or about)	Reporting Months	Effective date (& 1st forecast month)	
	31-Mar	November December January	1-May	for <u>June 7, 2023</u> billing date
X	30-Jun	February March April	1-Aug	for <u>September 7, 2023</u> billing date
	30-Sep	May June July	1-Nov	for <u>December 7, 2023</u> billing date
	31-Dec	August September October	1-Feb	for <u>March 7, 2023</u> billing date

Notes

Sales

→

Updated

Purchases

Updated

BA

Due to the hold the previous quarter BA was not enacted and therefore becomes zero  
BA is calculated based on the residual from the expiring Actual Adjustment and  
and divided by the 5 year average

Actual Adjustment

Updated

Due to the hold the previous quarter AA was not enacted and therefore becomes zero  
This number also populates to the Balance Adjustment page

RA

Not Used

EGC

Updated using May 24 Index adjusted to each supplier.

Summary

Updated

Cover page

Modified notes

## SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	7.5770
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	(0.5326)
+ Balance Adjustment (BA)	\$/Mcf	(0.4760)
= Gas Cost Recovery Rate (GCR)	\$/Mcf	
GCR to be effective for service rendered from <u>Aug 1</u> to <u>Oct 31</u>		
<hr/>		
A. <u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Schedule II)	\$	497124
÷ Sales for the 12 months ended	Mcf	65610
= Expected Gas Cost (EGC)	\$/Mcf	7.5770
B. <u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch.III)		
+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+ Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
= Refund Adjustment (RA)	\$/Mcf	Not Used
C. <u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0379
+ Previous Quarter Reported Actual Adjustment	\$/Mcf	-
+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	-
+ Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.5705)
= Actual Adjustment (AA)	\$/Mcf	(0.5326)
D. <u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.6194)
+ Previous Quarter Reported Balance Adjustment	\$/Mcf	-
+ Second Previous Quarter Reported Balance Adjustment	\$/Mcf	-
+ Third Previous Quarter Reported Balance Adjustment	\$/Mcf	0.1434
= Balance Adjustment (BA)	\$/Mcf	(0.4760)

**Schedule I**  
Gas Cost Recovery Rate Summary

Navitas KY NG, LLC

Component		
Expected Gas Cost (EGC)	\$/MCF	7.5770
+ Refund Adjustment (RA)	\$/MCF	-
+ Actual Adjustment (AA)	\$/MCF	(0.5326)
+ Balance Adjustment(BA)	\$/MCF	(0.4760)
= Gas Cost Recovery Rate	\$/MCF	\$ 6.5684

**A. Expected Gas Cost Calculation**

Total EGC		\$ 497,124
/ Twelve months sales	MCF	65,610
EGC	\$/MCF	\$ 7.5770

**B. Refund Adjustment Calculation**

Refund Adjustment for reporting period			
+ Previous quarter RA			
+ Second previous quarter RA			
+ Third previous quarter RA			
+ Other cost adjustments			
= Refund Adjustment		\$ -	NOT USED

**C. Actual Adjustment Calculation**

Actual Adjustment for reporting period	\$/MCF	0.0379
+ Previous quarter AA		-
+ Second previous quarter AA		-
+ Third previous quarter AA		(0.5705)
+ Other cost adjustments		
= Actual Adjustment	\$/MCF	\$ (0.5326)

**D. Balance Adjustment Calculation**

Balance Adjustment for reporting period		(0.6194)
+ Previous quarter BA		-
+ Second previous quarter BA		-
+ Third previous quarter BA		0.1434
= Balance Adjustment		\$ (0.4760)

**SUBMIT INVOICES WITH GCR REPORTS**

**SUBMIT USAGE REPORTS (BILL EDITS) WITH GCR REPORTS**

SCHEDULE II  
EXPECTED GAS COST

Actual \* MCF Purchases for 12 months ended 30-April

(1) Supplier	(2) Dth	(3) BTU Conversion Factor	(4) Mcf	(5)** Rate	(6) (4) X (5) Cost
Petrol	23267	1.60	14,542	5.120	74,453.20
Sparta	49629	1.60	31,019	4.870	151,061.20
Enbridge B&W			45,560	2.100 2.7172	25,200.00 123,796.63
Diversified	7693	1.60	4,808	5.120	24,616.96
Petrol	27520	1.60	17,200	4.620	79,464.00
Diversified	7,196.80	1.60	4,498	4.120	18,531.76

Totals 72066 497,124

Line loss for 12 months ended 30-April is 9.8 % based on purchases of 72066 Mcf and sales of 65,610 Mcf.

	Unit	Amount
Total Expected Cost of Purchases (6)	\$	497,124
÷ Mcf Purchases (4)	Mcf	72,066
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.8981
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	Mcf	72,066
= Total Expected Gas Cost (to Schedule IA)	\$	497,124

\*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.  
\*\*Supplier's tariff sheets or notices are attached.

Schedule II  
Expected Gas Cost

Location	Supplier	LTM MCF MMBtu	Heat Rate	MCF	Rate	Sub total	Notes
<b>Clinton County</b>							
Petrol		23,266.62	1.6000	14,542	5.1200	74,453.20	See 23-478 DR 3 Chart 3-8 12mo ave
Sparta transport		49,629.96	1.6000	31,019	4.8700	151,061.20	MAY24 Index +\$3 MAY24 Index +\$2.75
Enbridge pipeline			1.0000	12	2,100.0000	25,200.00	Contract is substantially fixed FERC tariff per MCF
B&W pipeline			1.0000	45,560	2.7172	123,796.63	
	Sub total	72,896.59				374,511	
<b>Floyd County</b>							
B&S-Oil-Company		-	1.6000	-	2.1200	-	MAY24 Index
Diversified Gas & Oil		7,692.80	1.6000	4,808	5.1200	24,616.96	MAY24 Index +\$3
	Sub total	7,692.80		4,808		24,616.96	
<b>Johnson County</b>							
Hall-Stephens-Hall		-					
Petrol		27,520.00	1.6000	17,200	4.6200	79,464.00	MAY24 Index +\$2.50
Diversified Gas & Oil		7,196.80	1.6000	4,498	4.1200	18,531.76	MAY24 Index +\$2.50
	Sub total	34,716.80		21,698		97,995.76	
			Purchases	72,066			
			Sales	65,610			
			Line loss	6,457			
				9.8%			
		115,306.19	MMBtu		Total cost	497,124	
					Total MCF	72,066	
					\$/MCF	6.8981	
					Purchases	72,066	
					Total EGC	\$ 497,124	

## SCHEDULE III

## SUPPLIER REFUND ADJUSTMENT

N/A

Details for the 3 months ended \_\_\_\_\_ (reporting period) |

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
= Refund Adjustment including interest	\$	
÷ Sales for 12 months ended	Mcf	
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	

SCHEDULE IV  
ACTUAL ADJUSTMENT

For the 3 month period ended \_\_\_\_\_ (reporting period)

Particulars	Unit	Month 1 (Feb)	Month 2 (Mar)	Month 3 (April)
Total Supply Volumes Purchased	Mcf	78466	48210	33076
Total Cost of Volumes Purchased	\$	10050	6769	4863
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf			
= Unit Cost of Gas	\$/Mcf	7.8072	7.1219	6.8009
- EGC in effect for month	\$/Mcf	7.1983	7.1983	7.1983
= Difference [(over-)/Under-Recovery]	\$/Mcf	0.61	(0.08)	(0.40)
x Actual sales during month	Mcf	10050	6769	4863
= Monthly cost difference	\$	6120	(517)	(1933)

Total cost difference (Month 1 + Month 2 + Month 3)	Unit	Amount
÷ Sales for 12 months ended <u>30-April</u>	\$	3670
= Actual Adjustment for the Reporting Period (to Schedule IC.)	Mcf	96742
	\$/Mcf	0.0379



A	B	C	DE	BO	BI	BQ	BI	BS	E	BU	
			Current quarter							Actual (u	
Usage beginning			Actual (usage month, billed on 7th of following)							May-2	
EGC submitted			Feb-24	Mar-24	Apr-24	hold	hold	hold	hold	hold	
	Supply										
	Clinton County		41,942.21	21,916.83	15,065.75				11,86		
	Floyd County		2,296.09	1,439.05	1,932.05						
	Johnson County		15,305.02	10,522.50	4,644.87						
	Supply sub total		59,543.32	33,878.38	21,642.67				11,86		
	Transportation										
	Clinton County		18,922.20	14,332.10	11,432.90				8,50		
	Floyd County										
	Johnson County										
	Transportation sub total		18,922.20	14,332.10	11,432.90				8,50		
	Total cost		78,465.52	48,210.49	33,075.57				20,37		
	Total sales in MCF		10,050	6,769	4,863				2		
	Cost per MCF		7.8072	7.1219	6.8009				7.0		
	less EGC in effect		7.1983	7.1983	7.1983				6.0		
	Delta		0.61	(0.08)	(0.40)				2.89		
	Monthly cost difference		6,119.73	(516.97)	(1,932.65)				#DIV/		
	Total cost difference				3,670.12						
	/ specified 12 mo sales			Rolling 5-yr Average	96,742						
	Actual Adjustment			Actual Adjustment	0.0379						
	Clinton County										
	Allocation										
	Byrds/Fentress sales CCF		13,542.00	9,067.00	4,506.00				88		
	Albany sales in MCF		6,279	4,649	3,620						
	Total Albany & TN sales MCF		7,633	5,555	4,070				2		
	KY%		82%	84%	89%						

SCHEDULE V  
BALANCE ADJUSTMENT

For the 3 month period ended \_\_\_\_\_ (reporting period)

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR <b>Less:</b> Dollar amount resulting from the AA of <u>(1.1947)</u> \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of <u>65610</u> Mcf during the 12-month period the AA was in effect. <b>Equals:</b> Balance Adjustment for the AA.	\$	(142,494.48)  (78384.27)  <u>(64110.81)</u>
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR. <b>Less:</b> Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect. <b>Equals:</b> Balance Adjustment for the RA.	\$	          <u>N/A</u>
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR <b>Less:</b> Dollar amount resulting from the BA of <u>0.0781</u> \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of <u>65610</u> Mcf during the 12-month period the BA was in effect. <b>Equals:</b> Balance Adjustment for the BA.	\$	9311.69          <u>4187.59</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(59923.22)</u>
÷ <u>5yr Av Sales</u> Sales for 12 months ended _____	Mcf	<u>96742</u>
= Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	<u>(0.6194)</u>



*April*

Combined  
2020  
2021  
2022  
2023  
2024

LTM

14,621	15,750	15,696	12,405	8,981	6,495	6,483	5,604	7,056	8,827	12,383	18,934
14,891	11,254	9,196	5,769	2,820	7,203	3,944	2,668	2,472	4,758	8,981	7,429
10,364	7,502	8,593	6,726	2,512	2,251	2,856	1,623	2,115	4,951	7,174	11,924
11,613	10,050	6,769	4,863	2,874	2,246	1,940	1,617	1,836	4,195	7,104	10,865
66,748	69,296	67,472	65,610	65,972	68,586	67,669	67,663	67,384	66,629	66,558	65,499

76,825  
65,499