

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

May 31, 2024

Date Rated to be Effective:

July 1, 2024

Reporting Period is Calendar Quarter Ended:

March 31, 2024

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.5768
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0002
Balance Adjustment (BA)	\$/Mcf	\$0.0169
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.5939

to be effective for service rendered from July 2024 through September 2024

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$377,170
/Sales for the 12 months ended 3/24	\$/Mcf	67,632
Expected Gas Cost	\$/Mcf	\$5.5768
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0002
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.0002
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0010)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0002)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0020)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0201
=Balance Adjustment (BA)	\$ Mcf	\$0.0169

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			67,632	\$5.5768	\$377,170

Totals			67,632		\$377,170
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Line loss for 12 months ended 3/31/2024 is based on purchases of 67,632
and sales of 67,632 Mcf. 0.00%

Total Expected Cost of Purchases (6)	<u>Unit</u>	<u>Amount</u>
/ Mcf Purchases (4)		\$377,170
= Average Expected Cost Per Mcf Purchased		67,632
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		\$5.5768
= Total Expected Gas Cost (to Schedule IA)		67,632
		\$377,170

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>
Total Supply Volumes Purchased	Mcf	14,148	9,795	6,865
Total Cost of Volumes Purchased	\$	\$82,515	\$57,137	\$40,045
/ Total Sales *	Mcf	14,148	9,795	6,865
= Unit Cost of Gas	\$/Mcf	\$5.8322	\$5.8332	\$5.8332
- EGC in Effect for Month	\$/Mcf	\$5.8322	\$5.8322	\$5.8322
= Difference	\$/Mcf	\$0.0000	\$0.0010	\$0.0010
x Actual Sales during Month	Mcf	14,148	9,795	6,865
= Monthly Cost Difference	\$	\$0	\$10	\$7
 Total Cost Difference			\$	\$17
/ Sales for 12 months ended 3/31/24			Mcf	67,632
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0002

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended March 31, 2024

Case No. 2023-00057

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(1,027)
2	Less: Dollars amount resulting from the AA of <u>(0.0142)</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 67,632		
3	MCF during the 12 month period the AA was in effect.	\$	(960.37)
4	Equals: Balance Adjustment for the AA.	\$	(66.63)
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 67,632 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8	Equals: Balance Adjustment for the RA.	\$	-
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(7)
10	Less: Dollar amount resulting from the BA of <u>(0.0001)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 67,632 MCF during the 12 month		
11	period the BA was in effect.	\$	(6.76)
12	Equals: Balance Adjustment for the BA.	\$	(0.47)
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	(67.10)
14	Divided E Sales for 12 months ended 9/30/2023	\$	67,632
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	(0.0010)

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-23	3,855	5.5768	21,496
May-23	3,924	5.5768	21,882
Jun-23	2,263	5.5768	12,621
Jul-23	2,201	5.5768	12,272
Aug-23	2,719	5.5768	15,162
Sep-23	2,567	5.5768	14,315
Oct-23	3,491	5.5768	19,466
Nov-23	6,418	5.5768	35,790
Dec-23	9,388	5.5768	52,353
Jan-24	14,148	5.5768	78,901
Feb-24	9,795	5.5768	54,625
Mar-24	6,865	5.5768	38,285
	67,632		377,170

NYMEX Strip	3.1473
Greystone	1.5000
Citigas	0.9295
Total Price	5.5768

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 052324.18

5.23.2024

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
14,148.1 Mcf	January, 2024 Gas Supply - Citipower	\$4.8601	\$68,761.18
9,795.1 Mcf	February, 2024 Gas Supply - Citipower	\$4.8601	\$47,605.16
6,865.0 Mcf	March, 2024 Gas Supply - Citipower	\$4.8601	\$33,364.58

TOTAL \$149,730.92

TOTAL DUE 05.31.24

TradingCharts.com
FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Jul-Sep Strip Price = \$3.1473

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	2.839	2.839	2.839	2.839	21:40 May 22	2.839s*	0.168	-	2.671	-
Jun'24	2.799	2.909	2.774	2.903	08:41 May 23	-	0.061	30562	2.842	49362
Jul'24	3.004	3.144	2.984	3.139	08:41 May 23	-	0.087	67100	3.052	314471
Aug'24	3.043	3.183	3.031	3.181	08:41 May 23	-	0.093	18169	3.088	98281
Sep'24	2.981	3.122	2.981	3.122	08:41 May 23	-	0.089	15602	3.033	191622
Oct'24	3.038	3.178	3.035	3.178	08:41 May 23	-	0.091	23869	3.087	165272
Nov'24	3.313	3.443	3.313	3.441	08:41 May 23	-	0.080	7008	3.361	84484
Dec'24	3.718	3.851	3.717	3.851	08:41 May 23	-	0.081	2945	3.770	70586
Jan'25	3.972	4.110	3.972	4.110	08:41 May 23	-	0.086	6285	4.024	91094
Feb'25	3.824	3.928	3.822	3.927	08:39 May 23	-	0.078	1597	3.849	43121
Mar'25	3.412	3.510	3.398	3.510	08:41 May 23	-	0.078	2373	3.432	86943
Apr'25	3.148	3.247	3.146	3.247	08:41 May 23	-	0.073	7111	3.174	72327

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS