

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

May 31, 2024

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Date Rated to be Effective:

July 1, 2024

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Reporting Period is Calendar Quarter Ended:

March 31, 2024

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.5768
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0002
Balance Adjustment (BA)	\$/Mcf	\$0.0169
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.5939

to be effective for service rendered from July 2024 through September 2024

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$377,170
/Sales for the 12 months ended 3/24	\$/Mcf	67,632
Expected Gas Cost	\$/Mcf	\$5.5768
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0002
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.0002
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0010)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0002)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0020)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0201
=Balance Adjustment (BA)	\$ Mcf	\$0.0169

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			67,632	\$5.5768	\$377,170

Totals			67,632		\$377,170
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Line loss for 12 months ended 3/31/2024 is based on purchases of 67,632  
and sales of 67,632 Mcf. 0.00%

Total Expected Cost of Purchases (6)	<u>Unit</u>	<u>Amount</u>
/ Mcf Purchases (4)		\$377,170
= Average Expected Cost Per Mcf Purchased		67,632
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		\$5.5768
= Total Expected Gas Cost (to Schedule IA)		67,632
		\$377,170

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>
Total Supply Volumes Purchased	Mcf	14,148	9,795	6,865
Total Cost of Volumes Purchased	\$	\$82,515	\$57,137	\$40,045
/ Total Sales *	Mcf	14,148	9,795	6,865
= Unit Cost of Gas	\$/Mcf	\$5.8322	\$5.8332	\$5.8332
- EGC in Effect for Month	\$/Mcf	\$5.8322	\$5.8322	\$5.8322
= Difference	\$/Mcf	\$0.0000	\$0.0010	\$0.0010
x Actual Sales during Month	Mcf	14,148	9,795	6,865
= Monthly Cost Difference	\$	\$0	\$10	\$7
 Total Cost Difference			\$	\$17
/ Sales for 12 months ended 3/31/24			Mcf	67,632
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0002

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended

March 31, 2024

Case No. **2023-00057**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(1,027)
2	Less: Dollars amount resulting from the AA of (0.0142) \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 67,632		
3	MCF during the 12 month period the AA was in effect.	\$	(960.37)
4	Equals: Balance Adjustment for the AA.	\$	(66.63)
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
6	Less: Dollar amount resulting from the RA of - \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 67,632 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8	Equals: Balance Adjustment for the RA.	\$	-
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(7)
10	Less: Dollar amount resulting from the BA of (0.0001) \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 67,632 MCF during the 12 month		
11	period the BA was in effect.	\$	(6.76)
12	Equals: Balance Adjustment for the BA.	\$	(0.47)
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	(67.10)
14	Divided E Sales for 12 months ended 9/30/2023	\$	67,632
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	(0.0010)

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-23	3,855	5.5768	21,496
May-23	3,924	5.5768	21,882
Jun-23	2,263	5.5768	12,621
Jul-23	2,201	5.5768	12,272
Aug-23	2,719	5.5768	15,162
Sep-23	2,567	5.5768	14,315
Oct-23	3,491	5.5768	19,466
Nov-23	6,418	5.5768	35,790
Dec-23	9,388	5.5768	52,353
Jan-24	14,148	5.5768	78,901
Feb-24	9,795	5.5768	54,625
Mar-24	6,865	5.5768	38,285
	67,632		377,170

NYMEX Strip	3.1473
Greystone	1.5000
Citigas	0.9295
Total Price	5.5768









Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 052324.18

5.23.2024

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:

Fifth Third Bank, Lexington, KY  
ABA #042 101 190  
Acct #7382026768  
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
14,148.1 Mcf	January, 2024 Gas Supply - Citipower	\$4.8601	\$68,761.18
9,795.1 Mcf	February, 2024 Gas Supply - Citipower	\$4.8601	\$47,605.16
6,865.0 Mcf	March, 2024 Gas Supply - Citipower	\$4.8601	\$33,364.58

**TOTAL** \$149,730.92

**TOTAL DUE 05.31.24**

TradingCharts.com  
FUTURES

Commodity Futures Price Quotes For  
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Jul-Sep Strip Price = \$3.1473

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	2.839	2.839	2.839	2.839	21:40 May 22	2.839s*	0.168	-	2.671	-
Jun'24	2.799	2.909	2.774	2.903	08:41 May 23	-	0.061	30562	2.842	49362
Jul'24	3.004	3.144	2.984	3.139	08:41 May 23	-	0.087	67100	3.052	314471
Aug'24	3.043	3.183	3.031	3.181	08:41 May 23	-	0.093	18169	3.088	98281
Sep'24	2.981	3.122	2.981	3.122	08:41 May 23	-	0.089	15602	3.033	191622
Oct'24	3.038	3.178	3.035	3.178	08:41 May 23	-	0.091	23869	3.087	165272
Nov'24	3.313	3.443	3.313	3.441	08:41 May 23	-	0.080	7008	3.361	84484
Dec'24	3.718	3.851	3.717	3.851	08:41 May 23	-	0.081	2945	3.770	70586
Jan'25	3.972	4.110	3.972	4.110	08:41 May 23	-	0.086	6285	4.024	91094
Feb'25	3.824	3.928	3.822	3.927	08:39 May 23	-	0.078	1597	3.849	43121
Mar'25	3.412	3.510	3.398	3.510	08:41 May 23	-	0.078	2373	3.432	86943
Apr'25	3.148	3.247	3.146	3.247	08:41 May 23	-	0.073	7111	3.174	72327

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, \* - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS